

RESOLUTION NO. PC-02

RESOLUTION OF THE DISTRICT BOARD OF THE PARK CENTRAL COMMUNITY FACILITIES DISTRICT (CITY OF PHOENIX, ARIZONA) ORDERING THE PREPARATION OF A FEASIBILITY REPORT RELATING TO THE ACQUISITION, CONSTRUCTION AND FINANCING OF CERTAIN PUBLIC INFRASTRUCTURE COMPRISING A PARKING GARAGE BENEFITTING CERTAIN PARCELS WITHIN THE DISTRICT; CALLING A PUBLIC HEARING ON THE PUBLIC INFRASTRUCTURE AND THE FEASIBILITY THEREOF; PROVIDING THAT THE PROPOSED ACQUISITION, CONSTRUCTION AND FINANCING OF SUCH PUBLIC INFRASTRUCTURE WILL BE PERFORMED AND THAT AN ASSESSMENT AREA BE FORMED AND THAT SPECIAL ASSESSMENT REVENUE BONDS OF THE DISTRICT WILL BE ISSUED UNDER THE PROVISIONS OF TITLE 48, CHAPTER 4, ARTICLE 6, ARIZONA REVISED STATUTES, AS AMENDED.

WHEREAS, pursuant to Section 48-715, Arizona Revised Statutes ("A.R.S."), as amended, the District Board (the "Board") of the Park Central Community Facilities District (the "District") hereby desires that a report (the "Report") be prepared on the feasibility and benefits of the acquisition, construction and financing of certain Public Infrastructure, as defined in Title 48, Chapter 4, Article 6, Arizona Revised Statutes, as amended (the "Act"), comprising a Parking Garage (the "Project"), as provided for in the General Plan of the District, to be financed with the proceeds of the sale of special assessment revenue bonds of the District, which Report will discuss the matters relating to the Project required by A.R.S. Section 48-715; and

WHEREAS, pursuant to Section 48-715, A.R.S., a public hearing on the Project and the Report shall be held by the Board prior to the formal consideration of the Project or the Report by the Board, after provision for publication of notice thereof as provided by law;

WHEREAS, a copy of the Report shall be on file with the District Clerk prior to the public hearing:

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF PARK CENTRAL COMMUNITY FACILITIES DISTRICT as follows:

Section 1. Preparation of the Feasibility Study. The Report shall be prepared on the feasibility and benefits of the acquisition, construction and financing of the Project, discussing the matters required by A.R.S. Section 48-715. The Report shall be filed with the District Clerk prior to the public hearing to be held pursuant to the Act.

Section 2. Publication of Notice of Hearing. Notice of the public hearing on the Project and the Report shall be published by the District Clerk pursuant to the Act not less than ten (10) days in advance of the date of the public hearing on the Report. The form of notice of the public hearing in substantially the form attached hereto as Exhibit A is hereby approved in all respects.

Section 3. Effect. This resolution shall be effective immediately.

PASSED AND ADOPTED by the District Board of Park Central Community Facilities

District on March 20, 2019.

Thilda Williams

Chairperson, District Board,
Park Central Community Facilities District

ATTEST:

Janice Anderson

District Clerk



APPROVED AS TO FORM:

[Signature]

District Attorney TGS

REVIEWED BY:

[Signature]

District Manager

Exhibit A Notice of Public Hearing

EXHIBIT A

NOTICE OF PUBLIC HEARING

TO THE GENERAL PUBLIC AND THE MEMBERS OF THE BOARD OF DIRECTORS OF PARK CENTRAL COMMUNITY FACILITIES DISTRICT (CITY OF PHOENIX, ARIZONA):

NOTICE IS HEREBY GIVEN that the District Board the Park Central Community Facilities District (City of Phoenix, Arizona) will meet on _____, 2019, which will begin at ____ p.m. to be held in the Phoenix City Council Chambers, 200 West Jefferson Street, Phoenix, Arizona 85003, to conduct a public hearing on, and to consider and review a feasibility report relative to a proposed public infrastructure project comprising a parking garage to be financed by the issuance of special assessment revenue bonds of the District. A copy of the feasibility report may be reviewed at the office of the District Clerk, 200 West Washington Street, Phoenix, Arizona 85003.

Publish once no later than _____, 2019