

VERDIN COMMUNITY FACILITIES DISTRICT

RESOLUTION No. V-06

A RESOLUTION OF THE BOARD OF DIRECTORS OF VERDIN
COMMUNITY FACILITIES DISTRICT APPROVING THE PROPOSED
BUDGET FOR FISCAL YEAR 2025-26 AND CALLING A HEARING ON
SUCH BUDGET AND FINANCIAL PLAN AS APPROVED

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PHOENIX, ARIZONA as follows:

1. Findings.

Pursuant to Section 48-716, Arizona Revised Statutes, as amended, the District Treasurer of the Verdin Community Facilities District (hereinafter referred to as the "District"), has caused to be prepared for the Board of Directors of the District (hereinafter referred to as the "District Board") a proposed budget, for the fiscal year 2025-26 (the "District Budget") and has caused the proposed District Budget to be submitted to the District Board for approval.

2. Approval of Budget.

The proposed District Budget submitted to the District Board and filed with the District Clerk and attached as Exhibit "A" hereto is hereby approved. A hearing on the proposed District Budget is hereby ordered as required by law, and the District Manager is hereby instructed to establish the date and provide all notices of such hearing as required by law.

3. Effective Date.

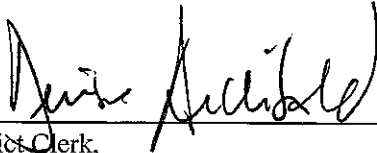
This resolution shall be effective immediately.

PASSED by the District Board of Verdin Community Facilities District this 7th day of May, 2025



Chairperson, District Board of Directors,
Verdin Community Facilities District

ATTEST:

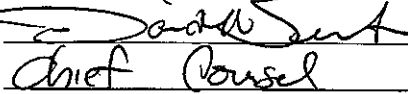


District Clerk,
Verdin Community Facilities District



APPROVED AS TO FORM:

BY:



Acting District Counsel,
Verdin Community Facilities District

ATTACHMENTS:

Exhibit "A" - Verdin Community Facilities District Fiscal Year 2025-2026 Budget

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EXHIBIT A
VERDIN COMMUNITY FACILITIES DISTRICT
PROPOSED BUDGET 2025-26

<u>Fiscal Year</u>	<u>2025-26</u>
<u>Revenues</u>	
Operation & Maintenance Tax Levy at \$.30 per \$100 of Net Assessed Limited Property Valuation	\$ 2,700
GO Bond Debt Service Tax Levy (to be levied once bonds are issued)	-
Developer Deposit	-
Gross Revenues	<u>2,700</u>
<u>Expenses</u>	
Insurance	12,600
Insurance Deductible	26,250
Bond Counsel	25,000
Engineer	30,000
Feasibility Study	5,000
Administrative Fees	10,000
Advertising	25
Contingency	5,000
Debt Service Payments	-
Total Expenses	<u>113,875</u>
Excess (Deficiency) of Revenues Over Expenses	<u><u>\$ (111,175)</u></u>
<u>Account Balance:</u>	
Projected Beginning Balance - 7/1/25	\$ 191,368
Excess (Deficiency) of Revenues Over Expenses	<u>(111,175)</u>
Projected Ending Balance - 6/30/26	<u><u>\$ 80,193</u></u>