



City of Phoenix

June 2016

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 19, 2016

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2015-16. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson
Chief Financial Officer

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

City of Phoenix Monthly Financial Report

June 2016

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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

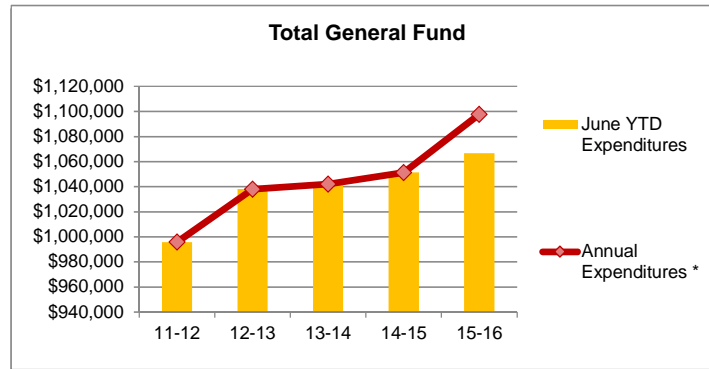
June General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	995,771	995,771	100.0%
12-13	1,038,092	1,038,092	100.0%
13-14	1,042,102	1,042,102	100.0%
14-15	1,051,395	1,051,395	100.0%
15-16	1,066,521	1,097,739	97.2%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



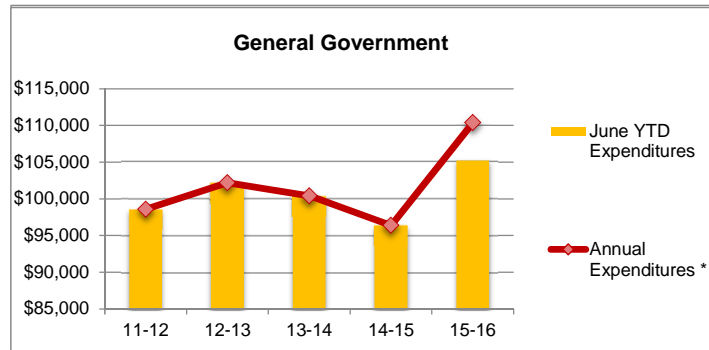
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Although the budgeted general fund expenditures for fiscal year 2015-16 are only 0.6% higher than the budget for fiscal year 2014-15, due to cost savings achieved in fiscal year 2015-16 the budget is 4.4% over fiscal year 2014-15 actuals. Fiscal year 2015-16, actual general fund expenditures are 1.4% higher than fiscal year 2014-15. General fund expenditures have gradually increased over the past 4 years with FY2015-16 showing a 2.7% increase over FY2012-13.

General Government

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	98,577	98,577	100.0%
12-13	102,211	102,211	100.0%
13-14	100,400	100,400	100.0%
14-15	96,385	96,385	100.0%
15-16	105,240	110,381	95.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures for fiscal year 2015-16 are 9.2% higher than the prior year. The fiscal year 2015-16 budget includes a 14.5% increase over fiscal year 2014-15 actuals. Of that increase, 4.3% is due to a fiscal year 2015-16 \$4.2 million assessment to the State related to the tax simplification project. An additional 9.3% of the increase is due to a \$9.0 million increase in budgeted personal service costs in fiscal year 2015-16 over fiscal year 2014-15 actuals. Fiscal year 2015-16 personal service costs are 3.3% higher than the prior year. Increases in software agreement and computer hardware maintenance costs account for the majority of the remaining year over year increase. Fiscal year 2015-16 general fund general government expenditures were 3.0% higher than the fiscal year 2012-13 expenditures following two successive years of decreases in spending.

June General Fund YTD Expenditures (Dollars in Thousands)

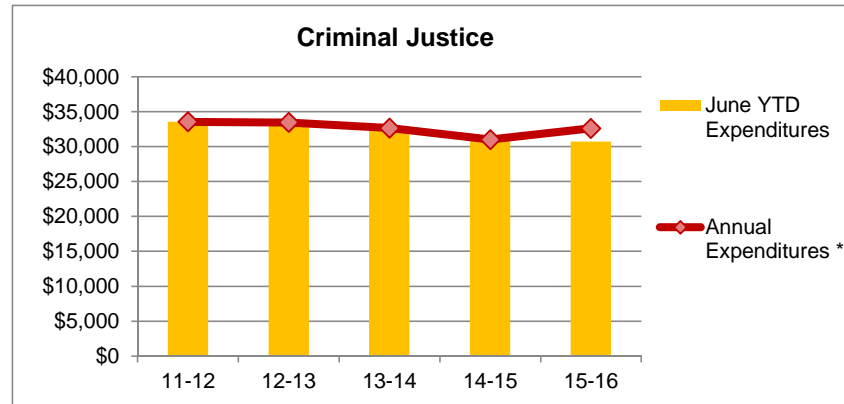
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	33,542	33,542	100.0%
12-13	33,453	33,453	100.0%
13-14	32,659	32,659	100.0%
14-15	31,018	31,018	100.0%
15-16	30,698	32,623	94.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



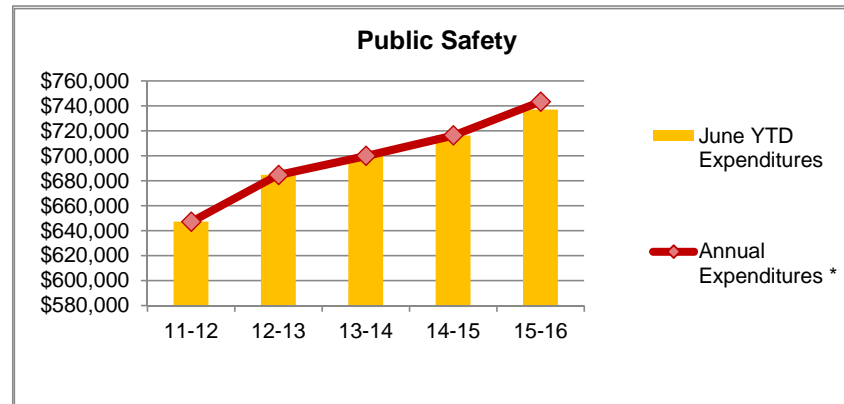
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures for fiscal year 2015-16 are 1.0% lower than the prior year. The fiscal year 2015-16 budget includes a 5.2% increase over fiscal year 2014-15 actuals. General fund criminal justice expenditures have decreased each year since fiscal year 2011-12 and are 8.5% lower in fiscal year 2015-16 than 2011-12.

Public Safety

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	647,049	647,049	100.0%
12-13	684,609	684,609	100.0%
13-14	699,796	699,796	100.0%
14-15	716,304	716,304	100.0%
15-16	737,129	743,394	99.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures for fiscal year 2015-16 were 2.9% higher than the prior year. This is directly in line with the budget expectations for the year. Following an increase of 5.8% from fiscal year 2011-12 to fiscal year 2012-13 general fund public safety expenditures have been steadily increasing at 2-3% per year.

June General Fund YTD Expenditures (Dollars in Thousands)

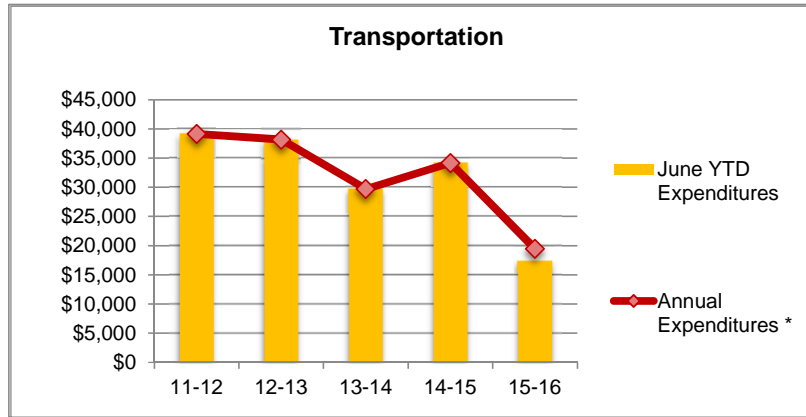
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	39,161	39,161	100.0%
12-13	38,161	38,161	100.0%
13-14	29,713	29,713	100.0%
14-15	34,187	34,187	100.0%
15-16	17,473	19,462	89.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. The revised fiscal year 2015-16 budget includes a 43.1% decrease from fiscal year 2014-15 actuals. The 2015-16 budget decreased due to the passage of proposition 104, which eliminated the need for a \$16 million allocation from the General Fund to the Transit Fund.

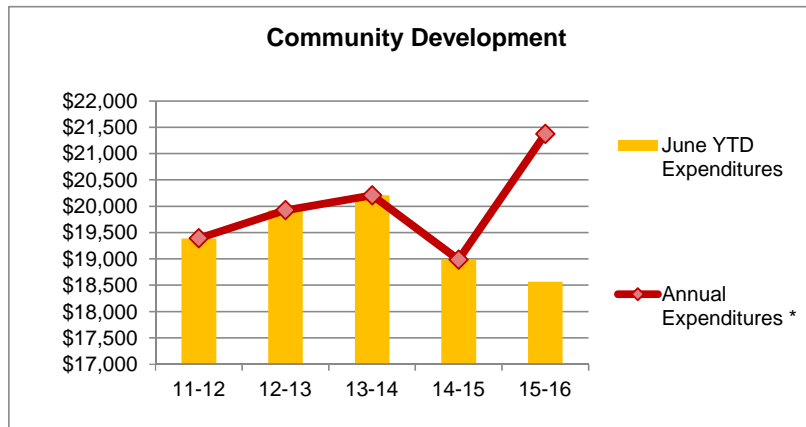
General fund transportation expenditures for fiscal year 2015-16 are 48.9% lower than the prior year. Fiscal year 2014-15 and prior years included the allocation from the General Fund to the Transit fund which was eliminated by the passage of proposition 104.

Community Development

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	19,393	19,393	100.0%
12-13	19,927	19,927	100.0%
13-14	20,210	20,210	100.0%
14-15	18,986	18,986	100.0%
15-16	18,571	21,376	86.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected for fiscal year 2015-16 with a 2.2% decrease from the prior year. The fiscal year 2015-16 budget includes a 12.6% increase over fiscal year 2014-15 actuals. The increase is primarily due to budgeted personal and contractual services being higher than the fiscal year 2014-15 actuals. In fiscal year 2015-16, both personal and contractual services are lower than in fiscal year 2014-15.

General fund community development expenditures showed a year over year decrease for the second straight year in fiscal year 2015-16. The fiscal year 2015-16 expenditures were 8.1% lower than the fiscal year 2013-14 expenditures.

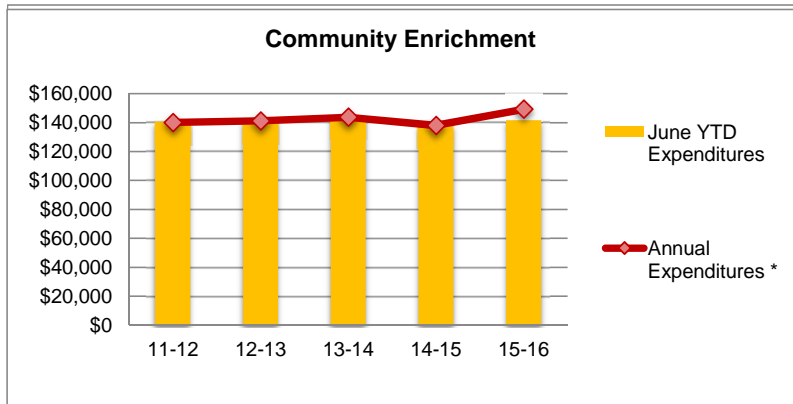
June General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	140,026	140,026	100.0%
12-13	141,209	141,209	100.0%
13-14	143,665	143,665	100.0%
14-15	138,024	138,024	100.0%
15-16	141,483	149,223	94.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



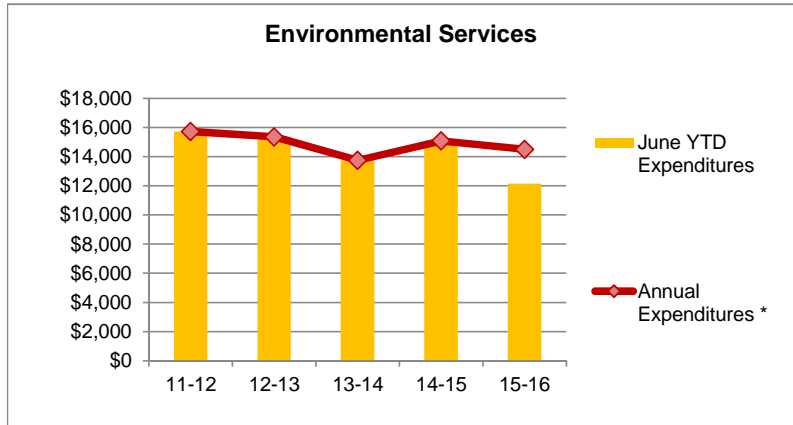
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected for fiscal year 2015-16 with a 2.5% increase over the prior year. The fiscal year 2015-16 budget includes an 8.1% increase over fiscal year 2014-15 actuals. Budgeted increases in contractual services are reflected in higher year to date costs for utilities, miscellaneous contractals (primarily homeless services), and maintenance and repair expense (primarily custodial services). The remaining budgeted increase is primarily due to personal services, however, personal service expenditures for fiscal year 2015-16 are 1.6% lower than the prior year. Over the past five years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2015-16 expenditures 1.0% higher than fiscal year 2011-12.

Environmental Services

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	15,723	15,723	100.0%
12-13	15,353	15,353	100.0%
13-14	13,748	13,748	100.0%
14-15	15,082	15,082	100.0%
15-16	12,143	14,501	83.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures for fiscal year 2015-16 are 19.5% lower than the prior year. The decrease is primarily due to decreases in fuel costs and personal service costs. The fiscal year 2015-16 budget includes a 3.9% decrease from fiscal year 2014-15 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

June Citywide YTD Expenditures (Dollars in Thousands)

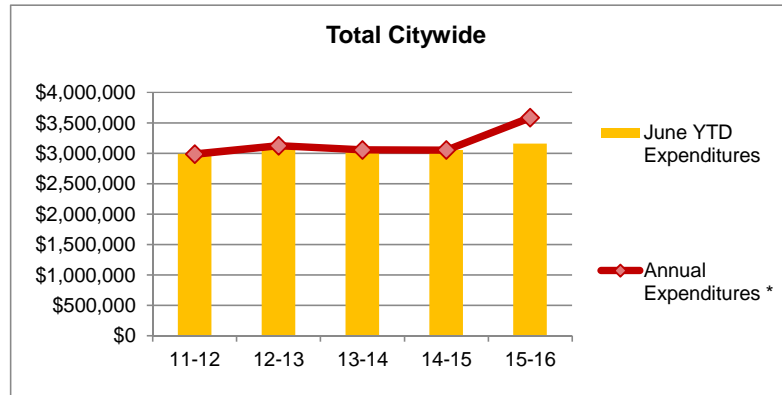
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	2,985,410	2,985,410	100.0%
12-13	3,123,865	3,123,865	100.0%
13-14	3,054,098	3,054,098	100.0%
14-15	3,051,875	3,051,875	100.0%
15-16	3,156,441	3,586,898	88.0%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



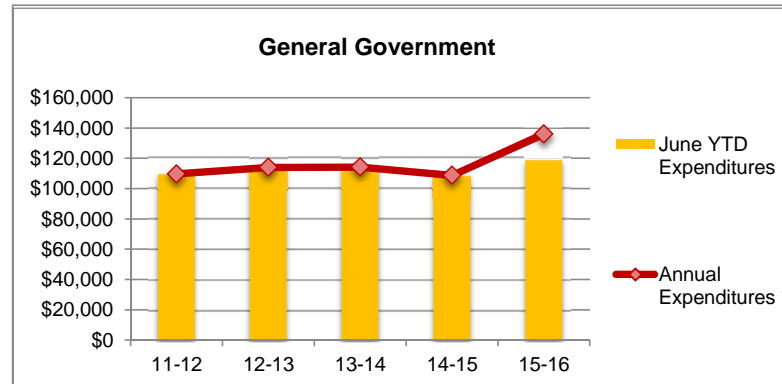
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2015-16 anticipates an increase of 17.6% over prior year actuals in total operating expenditures. Actual expenditures for fiscal year 2015-16 are better than expected with an increase of 3.4% over the same period in the prior year.

General Government

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	109,658	109,658	100.0%
12-13	114,015	114,015	100.0%
13-14	114,235	114,235	100.0%
14-15	108,690	108,690	100.0%
15-16	118,505	136,032	87.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with an increase of 9.0% for fiscal year 2015-16 over the prior year. The budget anticipates an increase of 25.2% for fiscal year 2015-16 over prior year actuals. The increase in budget includes anticipated debt service costs for RWC and Telephone improvement projects.

June Citywide YTD Expenditures (Dollars in Thousands)

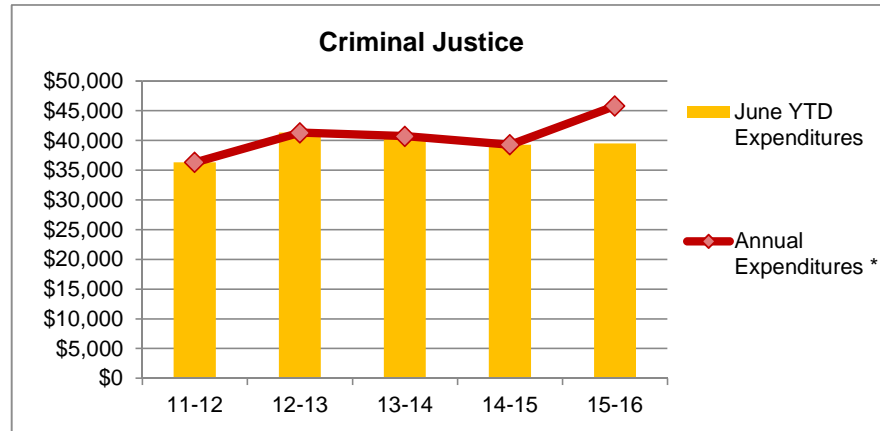
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	36,305	36,305	100.0%
12-13	41,290	41,290	100.0%
13-14	40,697	40,697	100.0%
14-15	39,265	39,265	100.0%
15-16	39,463	45,787	86.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



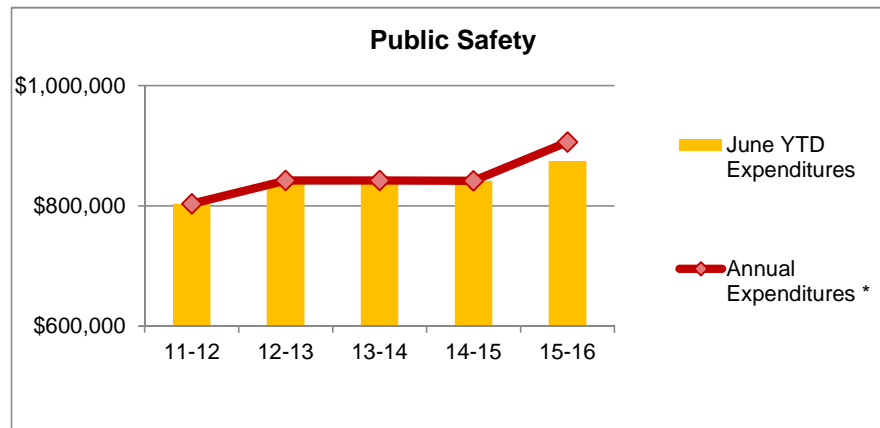
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 0.5% higher for fiscal year 2015-16 than the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 16.6%.

Public Safety

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	803,367	803,367	100.0%
12-13	842,387	842,387	100.0%
13-14	842,270	842,270	100.0%
14-15	841,817	841,817	100.0%
15-16	874,558	906,392	96.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures for fiscal year 2015-16 are 3.9% higher than the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.7%.

June Citywide YTD Expenditures (Dollars in Thousands)

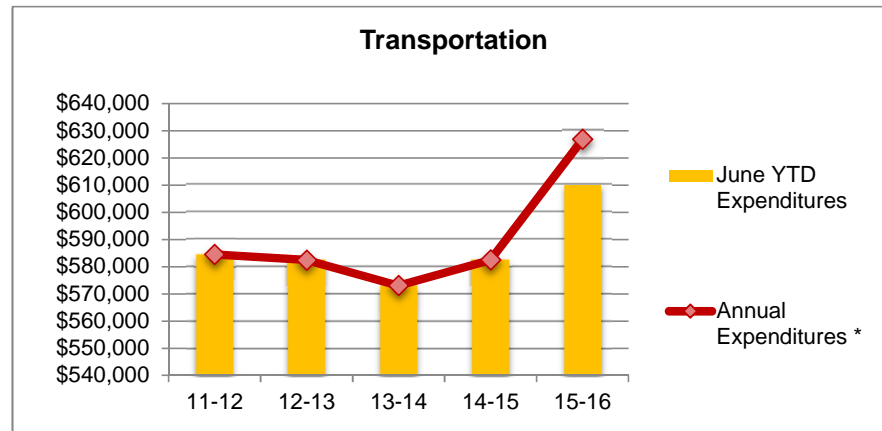
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	584,429	584,429	100.0%
12-13	582,381	582,381	100.0%
13-14	573,025	573,025	100.0%
14-15	582,486	582,486	100.0%
15-16	609,990	626,893	97.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



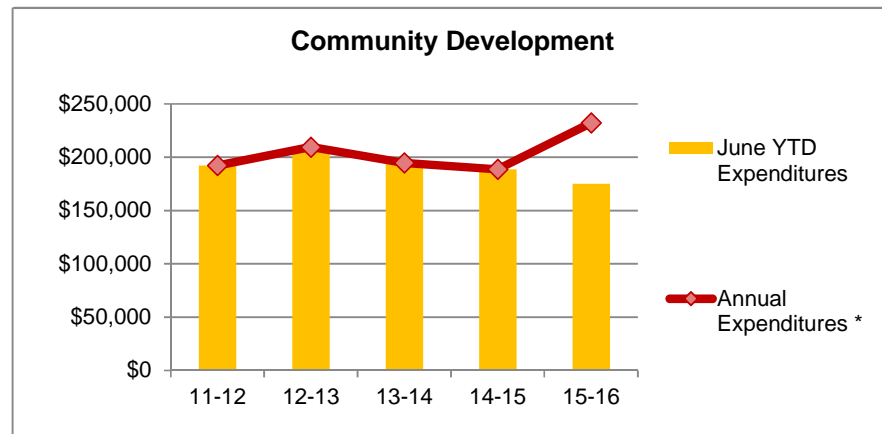
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with an increase of 4.7% for fiscal year 2015-16 over the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.6%.

Community Development

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	192,133	192,133	100.0%
12-13	209,403	209,403	100.0%
13-14	194,542	194,542	100.0%
14-15	188,670	188,670	100.0%
15-16	174,956	232,039	75.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease for fiscal year 2015-16 of 7.3% from the prior year. The decrease is primarily due to a decrease in debt service requirements due to the refinancing of the Downtown Hotel debt and a decrease in NSD – neighborhood stabilization grant spending. The 2015-16 budget includes an increase of 23.0% over 2014-15 actuals.

June Citywide YTD Expenditures (Dollars in Thousands)

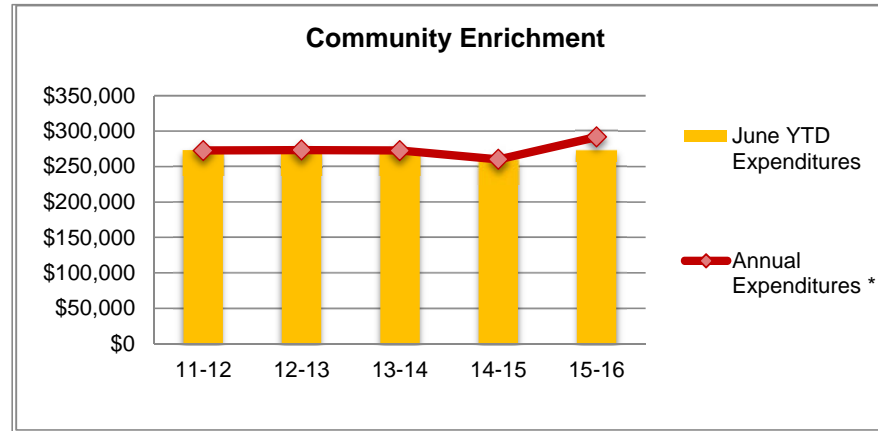
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	272,353	272,353	100.0%
12-13	273,110	273,110	100.0%
13-14	272,326	272,326	100.0%
14-15	259,944	259,944	100.0%
15-16	273,179	291,692	93.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



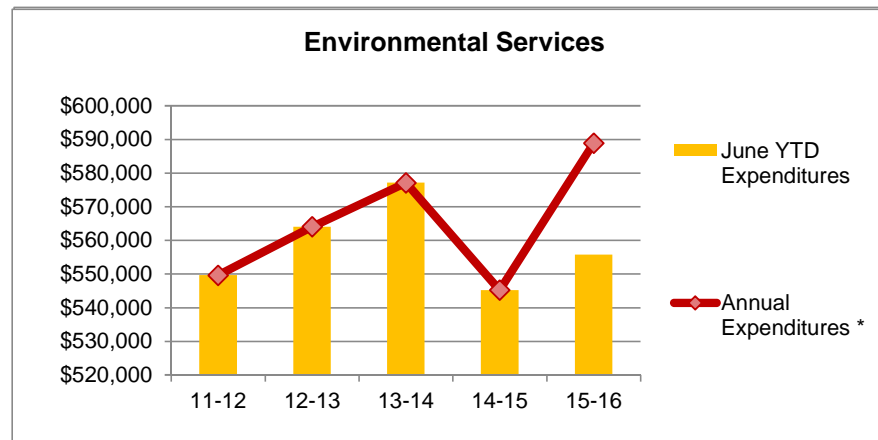
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase for fiscal year 2015-16 of 5.1% over the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 12.2%.

Environmental Services

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	549,628	549,628	100.0%
12-13	564,051	564,051	100.0%
13-14	577,118	577,118	100.0%
14-15	545,198	545,198	100.0%
15-16	555,711	588,871	94.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



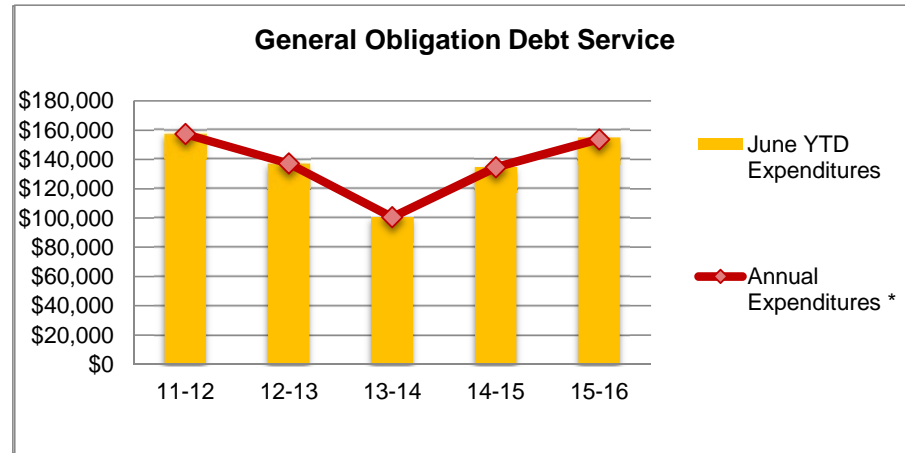
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with an increase for fiscal year 2015-16 of 1.9% over the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 8.0%.

General Obligation Debt Service

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	157,298	157,298	100.0%
12-13	137,208	137,208	100.0%
13-14	100,524	100,524	100.0%
14-15	134,594	134,594	100.0%
15-16	154,710	153,691	100.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures for fiscal year 2015-16 are 14.9% higher than the prior year. Budgeted expenditures for fiscal year 2015-16 are 14.2% higher than actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
General Gov't	\$ 232,848	\$ 320,599	\$ 263,112	\$ 244,107	\$ 535,658	\$ 238,739

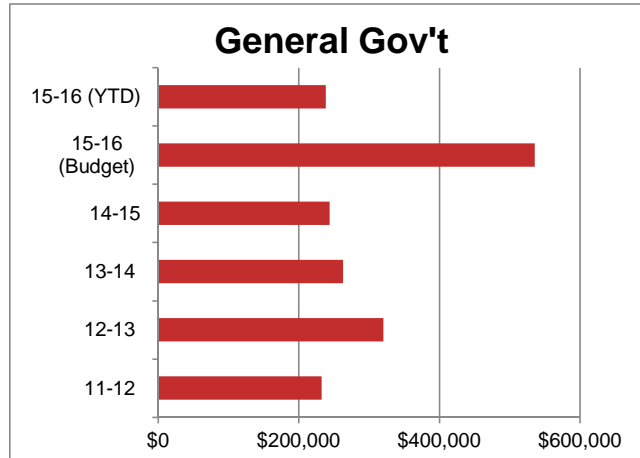
Discussion:

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

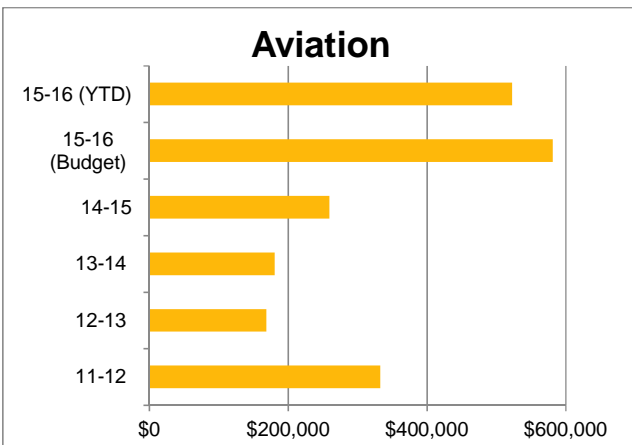
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major Projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Aviation	\$ 332,920	\$ 168,639	\$ 180,571	\$ 259,616	\$ 581,133	\$ 522,633



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

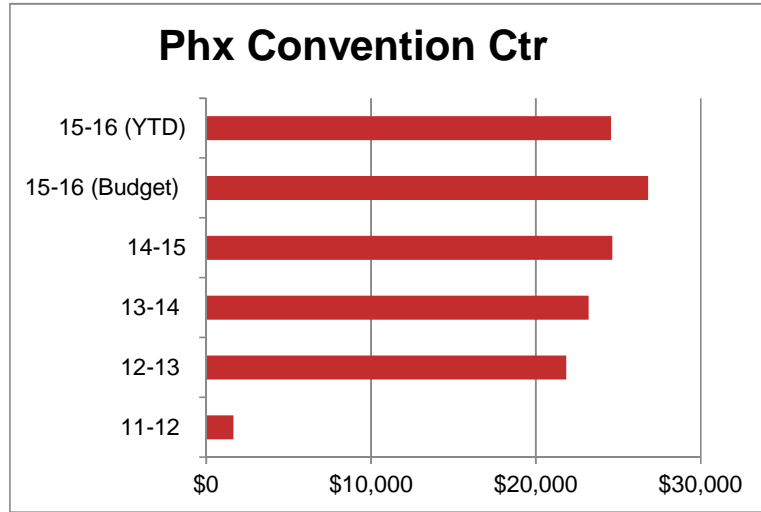
Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

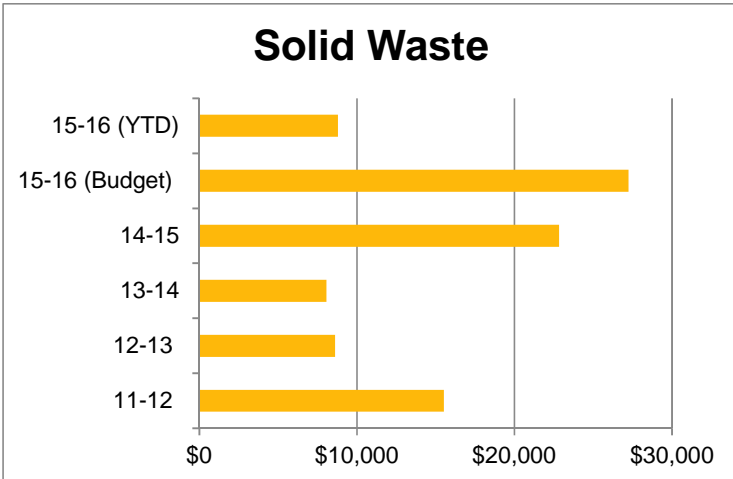
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Phx Convention Ctr	\$ 1,644	\$ 21,830	\$ 23,189	\$ 24,633	\$ 26,798	\$ 24,554

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and continued in fiscal year 2015-16.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Solid Waste	\$ 15,512	\$ 8,605	\$ 8,063	\$ 22,832	\$ 27,234	\$ 8,781



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste has spent \$2.5 million on the 27th Ave Resource Innovation Campus.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

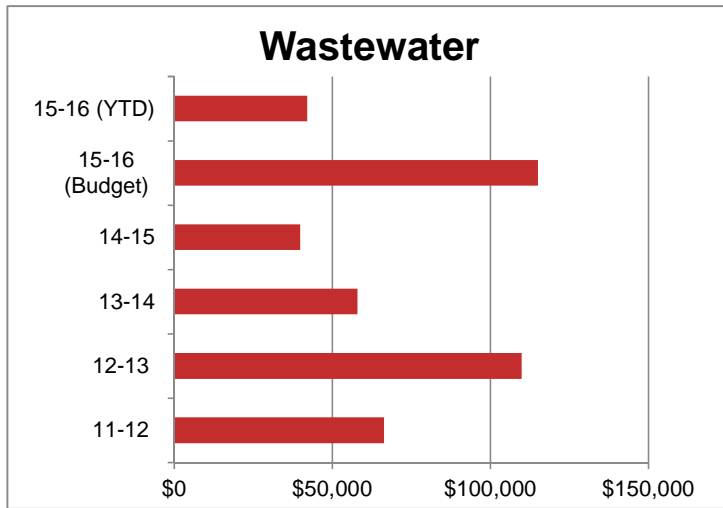
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Wastewater	\$ 66,342	\$ 109,914	\$ 58,012	\$ 39,880	\$ 115,072	\$ 42,084

Discussion:

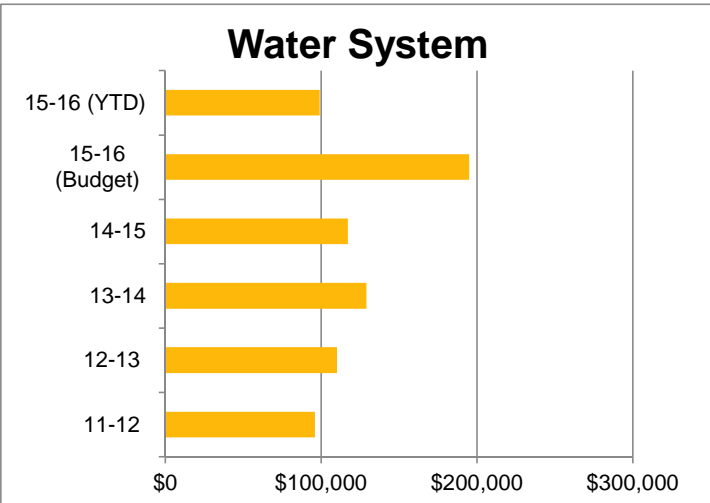
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater has spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Water System	\$ 95,990	\$ 110,333	\$ 129,080	\$ 117,196	\$ 195,140	\$ 99,091



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

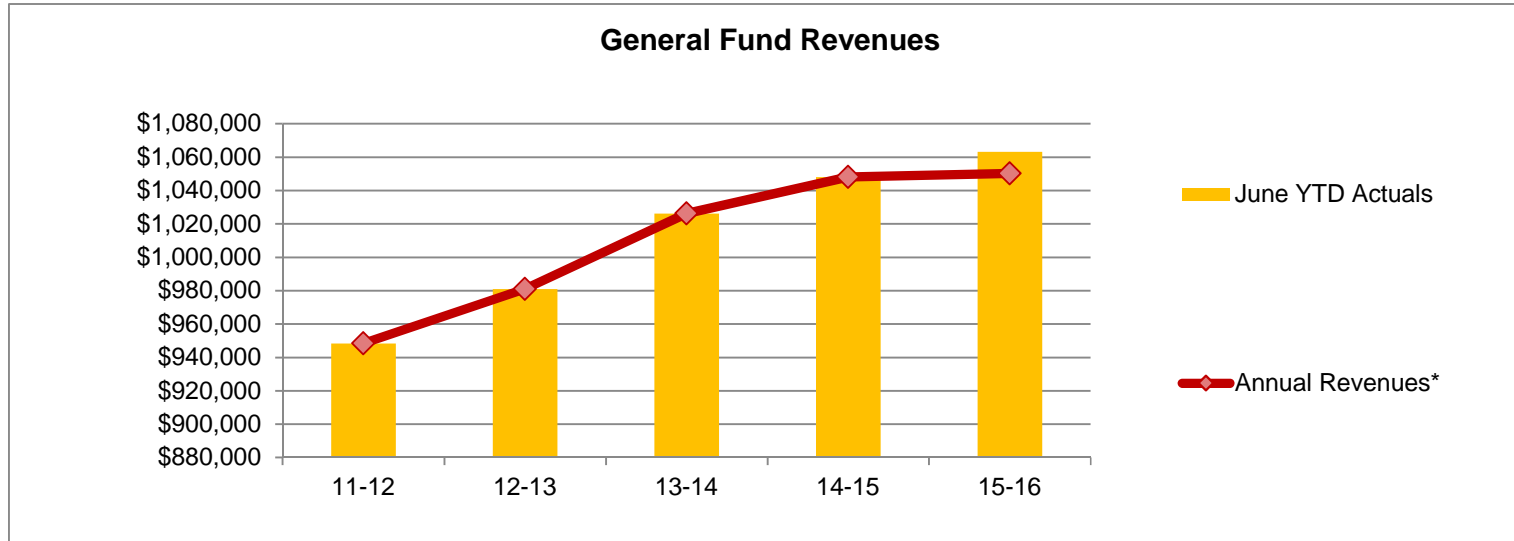
In fiscal year 2015-16 the water system has spent or committed over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	June YTD Actuals	Annual Revenues*	% of Annual Revenues
11-12	948,384	948,384	100.0%
12-13	980,945	980,945	100.0%
13-14	1,026,167	1,026,167	100.0%
14-15	1,048,053	1,048,053	100.0%
15-16	1,063,211	1,050,259	101.2%

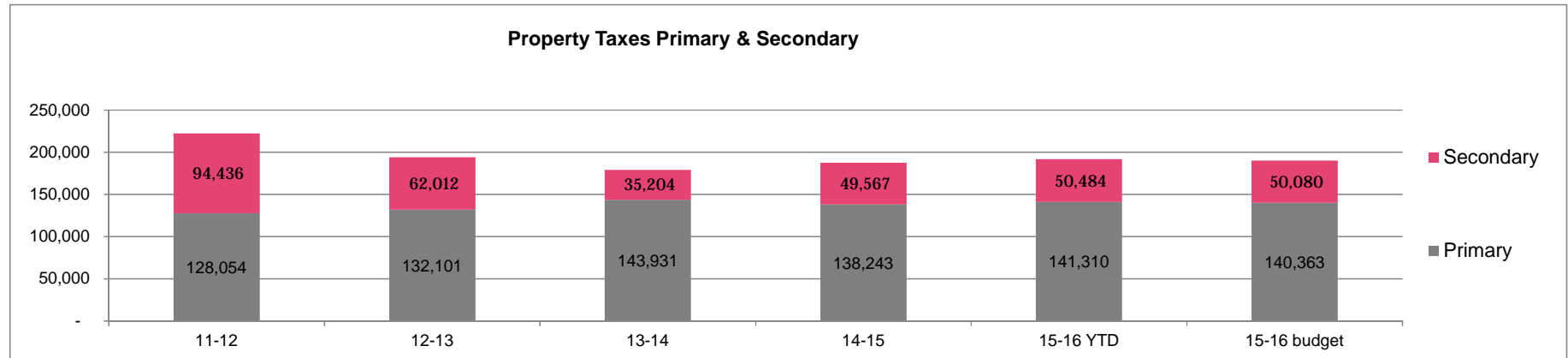
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2015-16 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Actual revenues for fiscal year 2015-16 are 1.4% higher than the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16 YTD	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397
15-16 budget	190,443	(1,392)	1,045	878	11,993	55,802	27,539	7,829	3,910	5,931	8,497	45,692	22,719

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

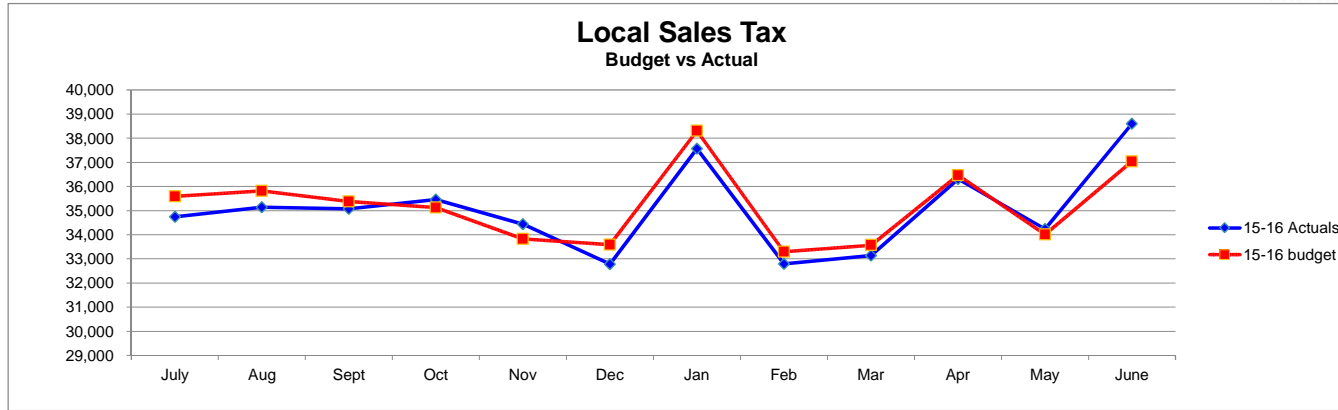


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 1.4% in fiscal year 2015-16 over fiscal year 2014-15 actuals. Fiscal year 2015-16 property tax revenues are 0.7% higher than budget projections.

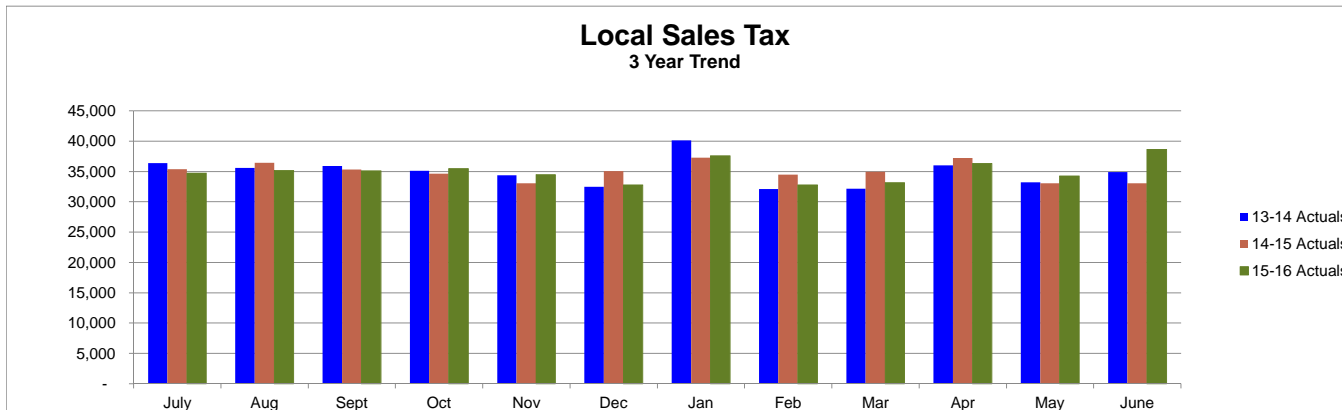
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Local sales tax revenues for fiscal year 2015-16 are 0.4% below budget. The fiscal year 2015-16 budget includes an increase of 0.6% in local sales tax revenues over fiscal year 2014-15 actuals.

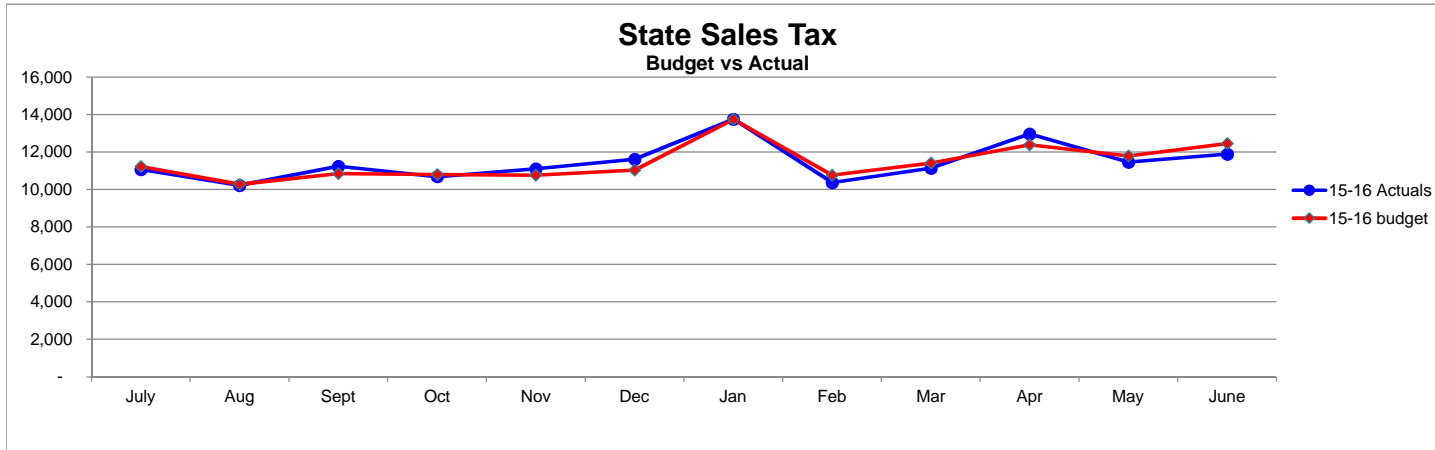


Fiscal year 2015-16, local sales tax revenues are 0.1% higher than the prior fiscal year. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

Click Here for Additional Information

State Sales Tax (Dollars in Thousands)

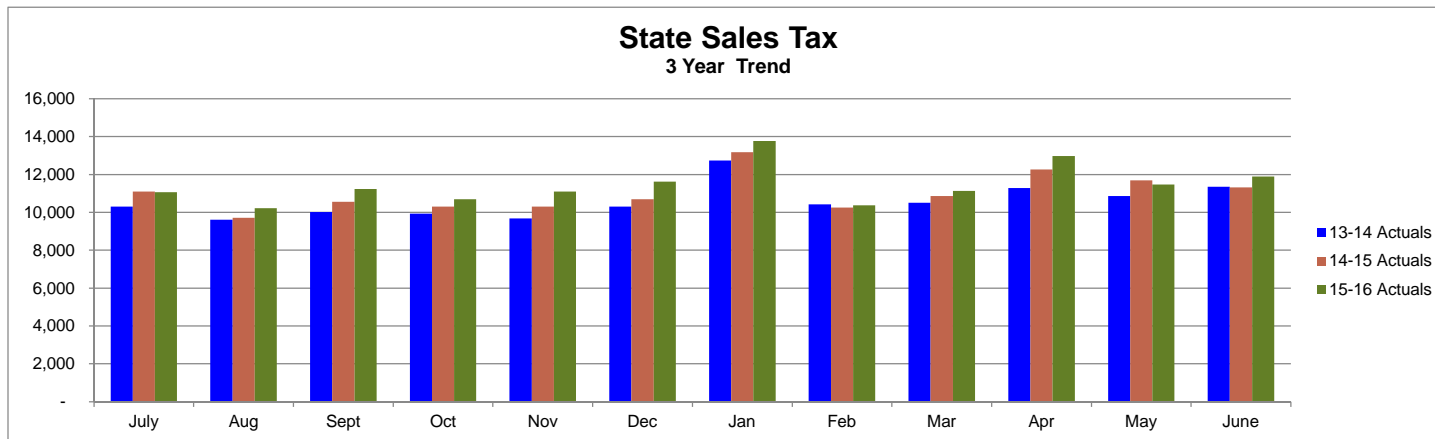
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

State shared sales tax revenues for fiscal year 2015-16 are within 0.1% of the budget expectations for that period.

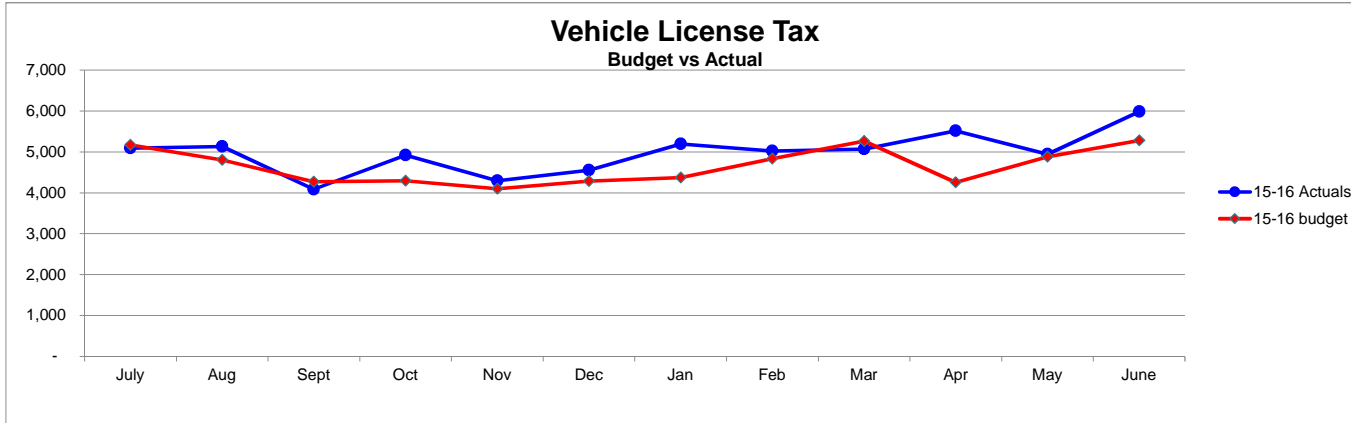


Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14 which were 7.0% higher than fiscal year 2012-13. Fiscal year 2015-16 state shared sales tax revenues are 4.0% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)

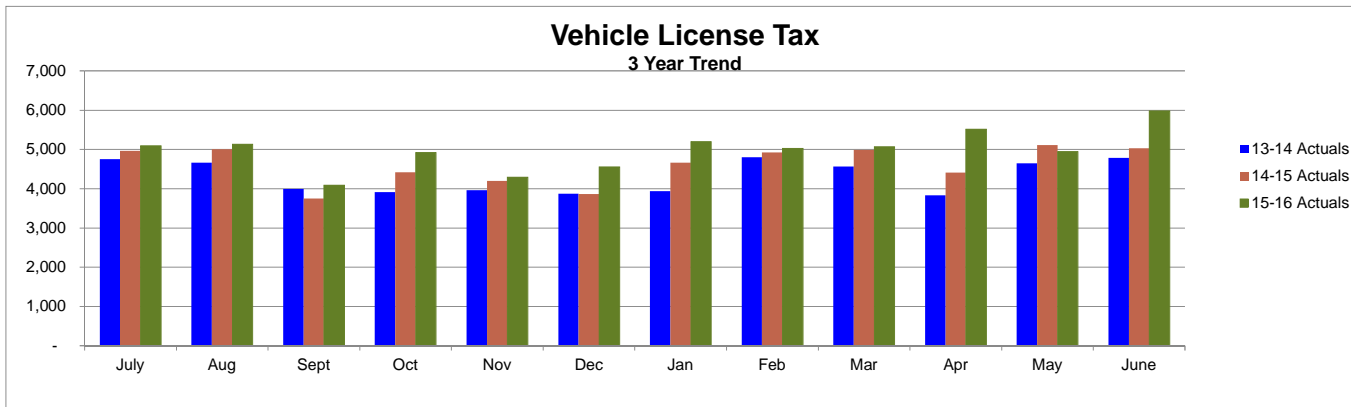
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues for fiscal year 2015-16 are 7.2% higher than budget expectations for the year.

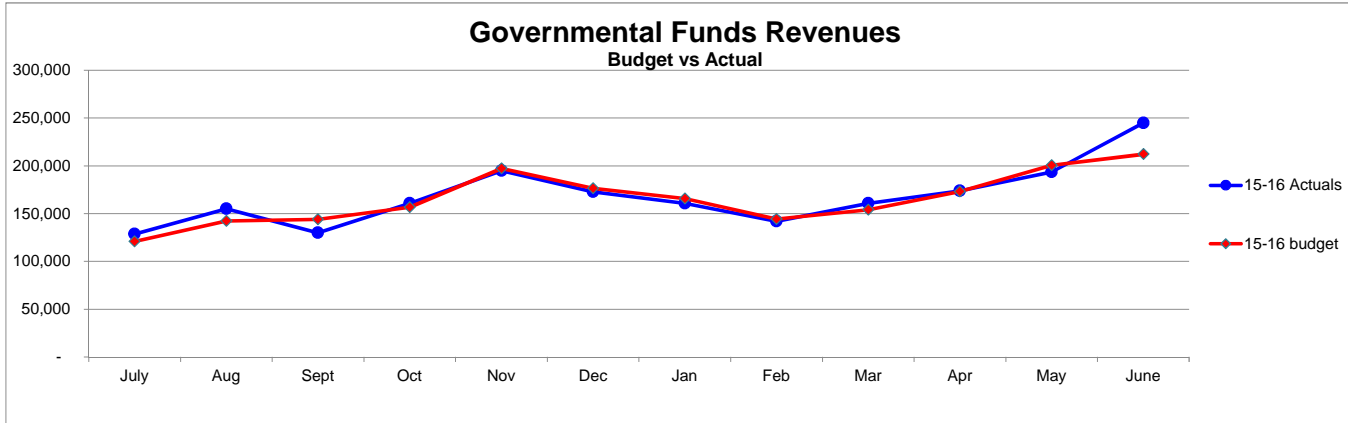


State shared vehicle license tax revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14 which were 6.9% over fiscal year 2012-13. Fiscal year 2015-16 state shared vehicle license tax revenues are 8.2% higher than fiscal year 2014-15.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

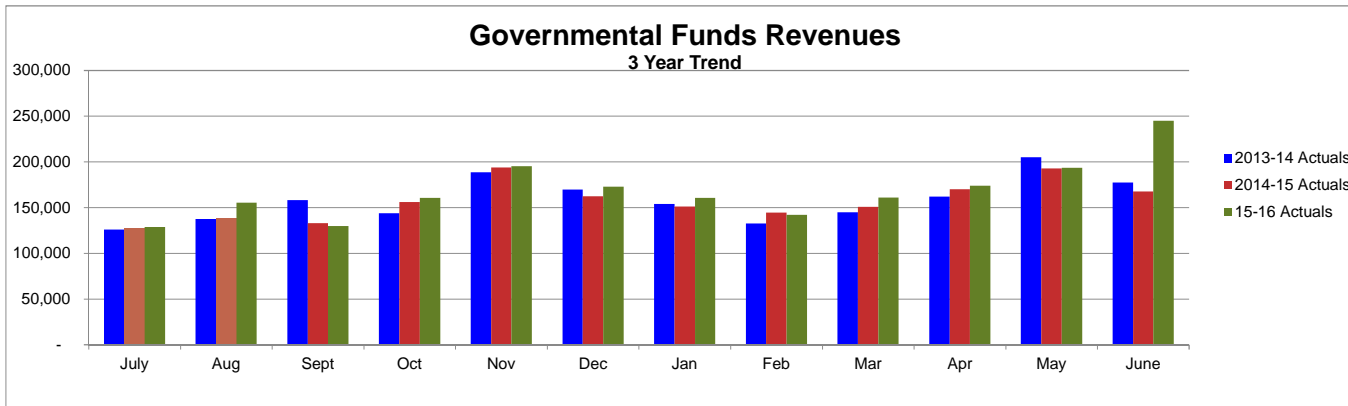
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues for fiscal year 2015-16 are 1.5% higher than budget expectations for the year.

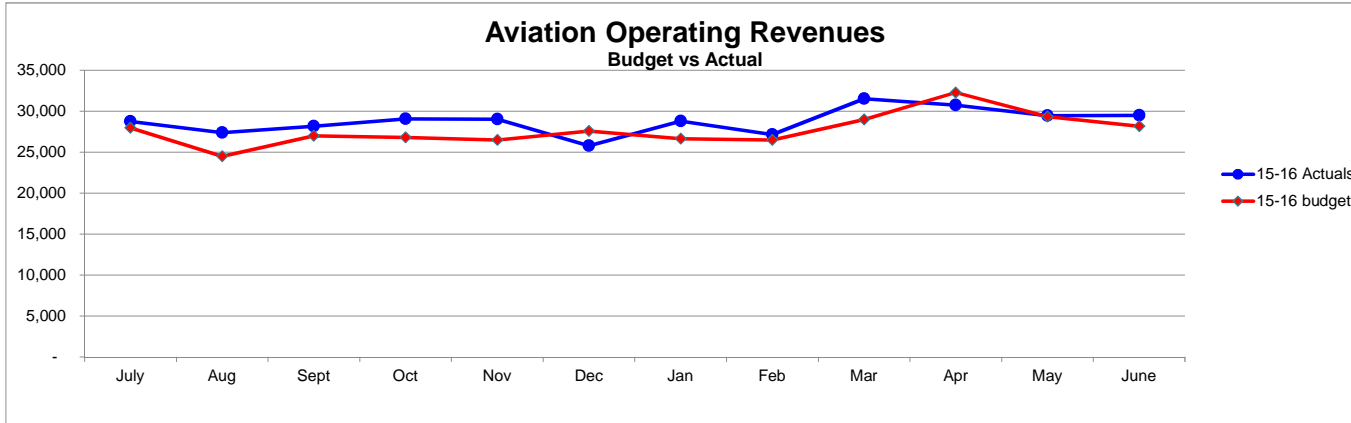


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues are 6.9% higher than fiscal year 2014-15.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

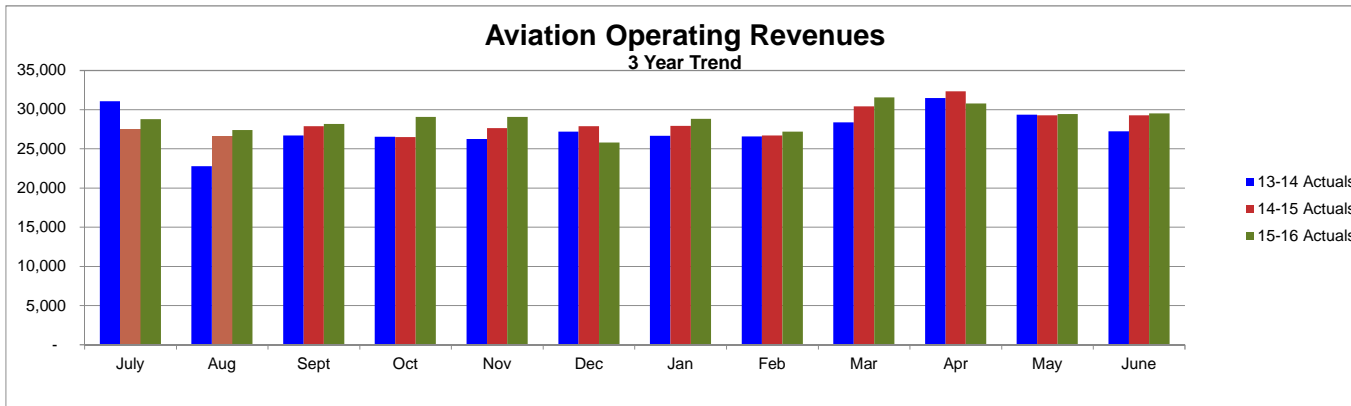
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues for fiscal year 2015-16 are better than expected at 4.0% higher than budget for the year.

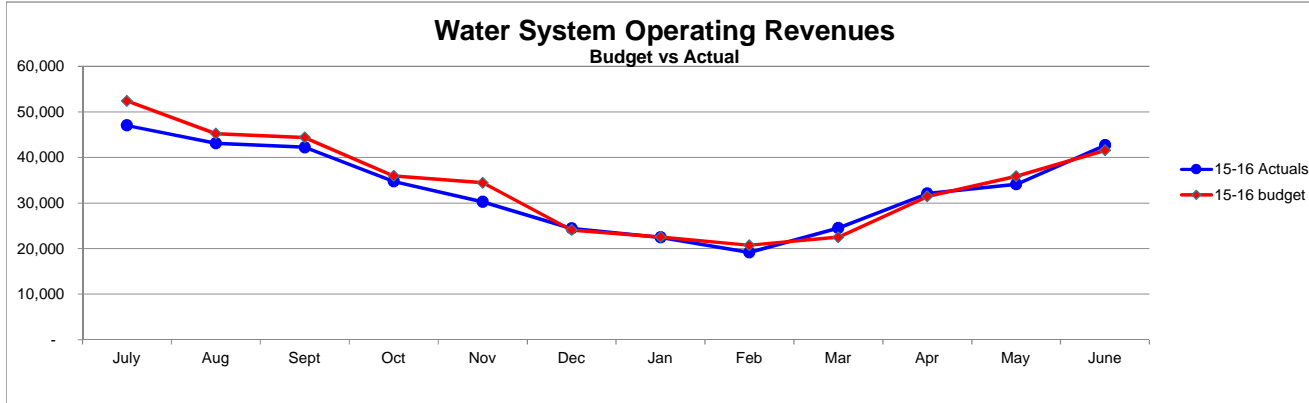


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues are 1.6% higher than fiscal year 2014-15.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

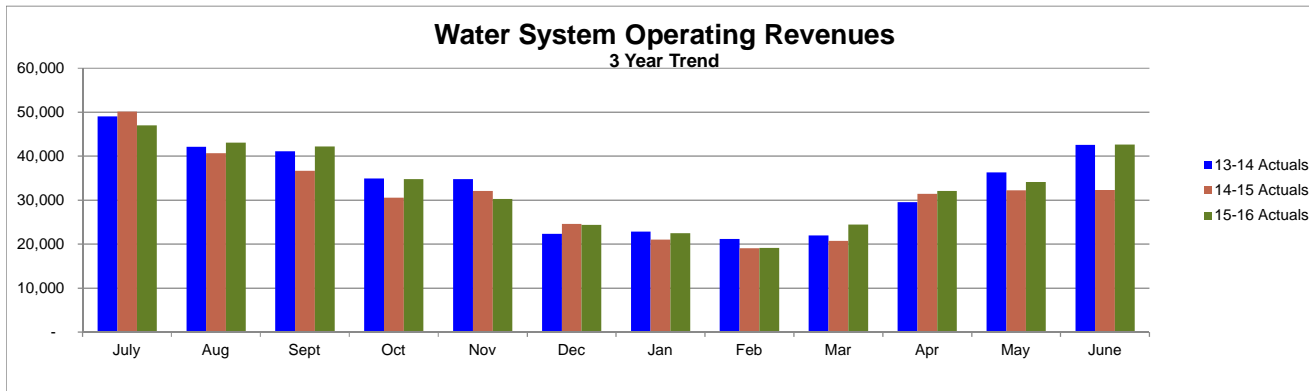
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Corrective Action Taken

Water system revenues for fiscal year 2015-16 are 3.5% below budget expectations for the year. Although revenues are tracking below budget expectations, the water five year financial plan took into account the strong El Niño weather patterns and reduced water consumption and revenue expectations.

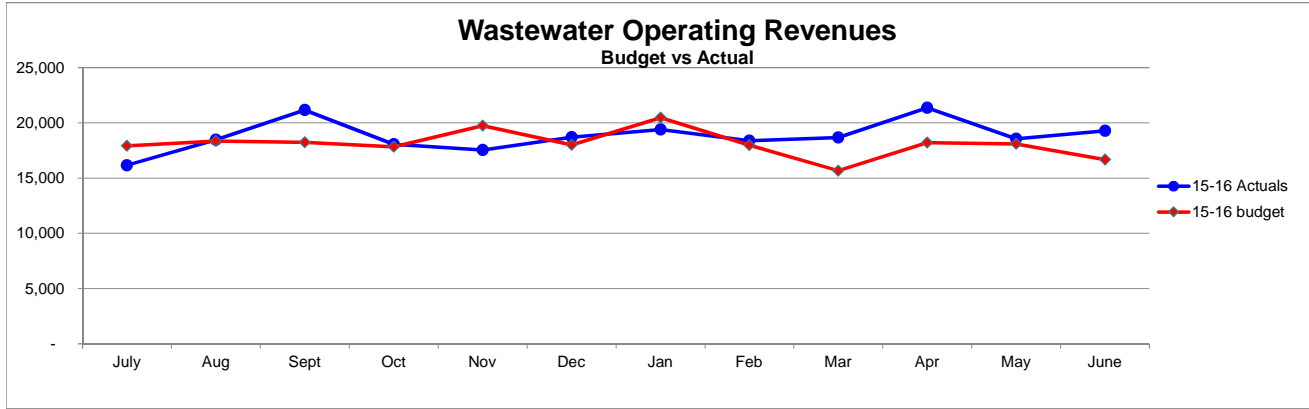


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 are 6.8% higher than the the prior fiscal year.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

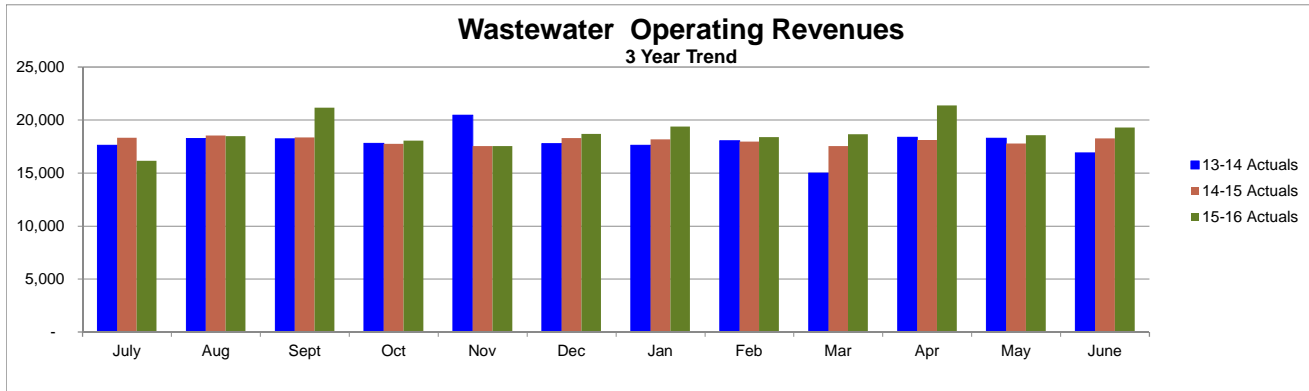
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues for fiscal year 2015-16 are 3.9% above budget expectations for the year.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of June 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Revenues			
Local Taxes			
Sales Taxes	\$ 422,024	\$ 420,266	\$ 419,651
Privilege License Fees	2,239	2,303	2,477
State Shared Taxes			
State Sales Tax	137,502	137,544	132,218
State Income Tax	174,234	174,234	175,184
Vehicle License Tax	55,807	59,801	55,293
Primary Property Tax	140,363	141,310	138,243
Licenses and Permits	2,797	5,510	2,782
Cable Communications	9,500	10,028	9,574
Municipal Court			
Fines and Forfeitures	16,225	13,459	15,675
Court Default Fee	920	1,047	897
Police	14,040	13,727	14,694
Library	1,018	697	947
Parks and Recreation	7,304	7,611	7,990
Engineering & Architectural Services	-	-	-
Planning & Development	1,314	1,646	1,312
Street Transportation	4,421	4,366	4,678
Fire			
Emergency Transportation Service	30,800	37,005	34,502
Hazardous Materials Inspection Fee	-	-	-
Other	13,385	13,081	13,641
Interest	1,875	3,513	2,680
Other Fees and Service Charges	14,491	16,063	15,615
Total Revenues	\$ 1,050,259	\$ 1,063,211	\$ 1,048,053

General Fund Expenditures



As of June 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 1,418	\$ 1,459
City Council	3,536	3,177	3,221
City Manager	2,235	2,079	2,299
Information Technology Services	34,822	34,482	32,983
Public Information	1,947	1,749	1,922
Equal Opportunity	2,322	2,222	2,237
Law	19,067	17,807	17,163
City Auditor	2,440	2,095	2,036
City Clerk	4,143	3,398	3,021
Human Resources	9,742	10,834	8,771
Budget and Research	3,057	2,628	2,742
Finance	22,794	21,033	16,611
Others	2,445	2,318	1,920
Total General Government	110,381	105,240	96,385
Criminal Justice			
Municipal Court	27,542	25,661	26,184
Public Defender	5,081	5,036	4,834
Total Criminal Justice	32,623	30,698	31,018
Public Safety			
Police	483,814	484,595	462,906
Fire	259,566	252,519	253,202
Others	14	15	196
Total Public Safety	743,394	737,129	716,304
Transportation			
Street Transportation	17,741	15,958	16,433
Public Transit	1,721	1,515	17,754
Total Transportation	19,462	17,473	34,187
Community Development			
Economic Development	4,629	4,279	4,158
Neighborhood Services Department	12,362	10,363	10,831
Planning and Development	4,331	3,880	3,948
Others	54	49	49
Total Community Development	21,376	18,571	18,986
Community Enrichment			
Parks and Recreation	90,558	86,107	84,636
Library	35,281	33,724	33,911
Human Services	18,171	16,519	16,818
Others	5,213	5,133	2,659
Total Community Enrichment	149,223	141,483	138,024
Environmental Services			
Public Works	13,935	11,747	14,404
Environmental Programs	566	396	678
Total Environmental Services	14,501	12,143	15,082
Capital Improvement	6,779	3,784	1,409
Contingencies	46,400	-	-
Total Expenditures and Encumbrances	\$ 1,144,139	\$ 1,066,521	\$ 1,051,395

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of June 30

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2015-16	Year-to-Date 2015-16 2014-15	
General Funds			
Local Taxes:			
Sales Taxes	\$ 422,024	\$ 420,266	\$ 419,651
Privilege License Fees	2,239	2,303	2,477
State Shared Taxes:			
State Sales Tax	137,502	137,544	132,218
State Income Tax	174,234	174,234	175,184
Vehicle License Tax	55,807	59,801	55,293
Primary Property Tax	140,363	141,310	138,243
Licenses and Permits	2,797	5,510	2,782
Cable Communications	9,500	10,028	9,574
Municipal Court	17,145	14,506	16,572
Police	14,040	13,727	14,694
Library Fees	1,018	697	947
Parks and Recreation	7,304	7,611	7,990
Planning & Development	1,314	1,646	1,312
Street Transportation	4,421	4,366	4,678
Fire	44,185	50,086	48,143
Interest	1,875	3,513	2,680
Other Fees and Service Charges	14,491	16,063	15,615
Total General Funds	1,050,259	1,063,211	1,048,053
Special Revenue and Debt Service Funds			
Neighborhood Protection	29,059	29,028	30,150
Public Safety Enhancement & Expansion	83,651	82,627	84,727
Parks and Preserves	29,047	29,086	30,253
Golf Courses	5,975	6,008	6,216
Transit 2000 & 2050	168,628	207,515	164,967
Court Awards	5,263	3,174	7,774
Planning and Development	43,496	51,196	42,634
Capital Construction	14,012	12,967	14,350
Sports Facilities	16,622	25,714	17,351
Highway User Revenue	108,487	117,604	112,307
Regional Transit Revenues	42,546	41,159	31,477
Community Reinvestment	4,592	5,456	5,047
Other Restricted Fees	46,195	44,686	36,389
Grants	284,909	242,491	201,549
G.O. Bond/Secondary Property Tax	54,796	55,226	54,283
Total Special Revenue and Debt Service Funds	937,278	953,937	839,474
Enterprise Funds			
Aviation	332,191	345,351	339,788
Convention Center	64,559	69,555	68,567
Water System	411,108	396,809	371,715
Wastewater	217,162	225,725	216,548
Solid Waste	149,326	147,227	148,382
Total Enterprise Funds	1,174,346	1,184,667	1,145,000
Total Operating Revenues	\$ 3,161,883	\$ 3,201,815	\$ 3,032,527

Citywide Operating Expenditures



As of June 30

(dollars in thousands)

Source	Budget 2015-16	Actual Year-to-Date	
		2015-16	2014-15
General Government			
General Funds	\$ 110,381	\$ 105,240	\$ 96,385
Other Funds	25,651	13,265	12,305
Total General Government	<u>136,032</u>	<u>118,505</u>	<u>108,690</u>
Criminal Justice			
General Funds	32,623	30,698	31,018
Other Funds	13,164	8,765	8,247
Total Criminal Justice	<u>45,787</u>	<u>39,463</u>	<u>39,265</u>
Public Safety			
General Funds	743,394	737,129	716,304
Other Funds	162,998	137,429	125,513
Total Public Safety	<u>906,392</u>	<u>874,558</u>	<u>841,817</u>
Transportation			
General Funds	19,462	17,473	34,187
Other Funds	607,431	592,517	548,299
Total Transportation	<u>626,893</u>	<u>609,990</u>	<u>582,486</u>
Community Development			
General Funds	21,376	18,571	18,986
Other Funds	210,663	156,385	169,683
Total Community Development	<u>232,039</u>	<u>174,956</u>	<u>188,669</u>
Community Enrichment			
General Funds	149,223	141,483	138,024
Other Funds	142,469	131,696	121,920
Total Community Enrichment	<u>291,692</u>	<u>273,179</u>	<u>259,944</u>
Environmental Services			
General Funds	14,501	12,143	15,082
Other Funds	574,370	543,568	530,116
Total Environmental Services	<u>588,871</u>	<u>555,711</u>	<u>545,198</u>
Debt Service			
General Funds	-	-	-
Other Funds	153,691	154,710	134,594
Total Debt Service	<u>153,691</u>	<u>154,710</u>	<u>134,594</u>
Capital Improvement			
General Funds	6,779	3,784	1,409
Other Funds	598,722	351,585	349,803
Total Capital Improvement	<u>605,501</u>	<u>355,369</u>	<u>351,212</u>
Contingencies			
General Funds	46,400	-	-
Other Funds	69,000	-	-
Total Contingencies	<u>115,400</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,144,139	1,066,521	1,051,395
Other Funds	2,558,159	2,089,920	2,000,480
Total Operating Budget	<u>\$ 3,702,298</u>	<u>\$ 3,156,441</u>	<u>\$ 3,051,875</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended June 30		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015			2015-16	2014-15
General Funds					
Local Taxes:					
\$ 38,598,125	\$ 33,017,428	Sales Taxes	\$ 422,024,000	\$ 420,266,460	\$ 419,650,703
(109,797)	83,766	Privilege License Fees	2,239,000	2,303,266	2,476,504
<u>38,488,328</u>	<u>33,101,194</u>	<i>Total Local Taxes</i>	<u>424,263,000</u>	<u>422,569,726</u>	<u>422,127,207</u>
State Shared Taxes:					
11,885,771	11,313,590	State Sales Tax	137,502,000	137,544,430	132,218,202
14,519,502	14,598,649	State Income Tax	174,234,000	174,234,020	175,183,794
5,982,863	5,027,040	Vehicle License Tax	55,807,000	59,800,576	55,293,380
<u>32,388,136</u>	<u>30,939,279</u>	<i>Total State Shared Taxes</i>	<u>367,543,000</u>	<u>371,579,026</u>	<u>362,695,376</u>
17,983,592	15,533,984	Primary Property Tax	140,363,000	141,309,609	138,243,382
2,998,157	262,539	Licenses and Permits	2,797,000	5,509,602	2,782,215
2,436,903	2,436,874	Cable Communications	9,500,000	10,028,355	9,573,759
Municipal Court:					
773,771	1,193,616	Fines and Forfeitures	16,225,210	13,459,553	15,675,239
94,457	76,732	Court Default Fee	920,000	1,046,571	896,799
<u>868,228</u>	<u>1,270,348</u>	<i>Total Municipal Court</i>	<u>17,145,210</u>	<u>14,506,124</u>	<u>16,572,038</u>
966,110	677,433	Police	14,040,100	13,727,361	14,694,184
98,331	88,288	Library Fees	1,017,715	696,693	947,202
1,269,801	1,352,426	Parks and Recreation	7,304,351	7,610,617	7,990,173
162,009	149,484	Planning and Development	1,314,000	1,646,485	1,312,183
240,403	(198,111)	Street Transportation	4,421,358	4,365,923	4,677,634
Fire:					
2,778,036	3,427,028	Emergency Transportation Service	30,800,000	37,005,108	34,501,731
183,721	136,775	Hazardous Materials Inspection Fee	1,250,000	1,358,032	1,312,200
672,278	1,127,132	Other	12,134,508	11,722,600	12,329,181
<u>3,634,035</u>	<u>4,690,935</u>	<i>Total Fire</i>	<u>44,184,508</u>	<u>50,085,740</u>	<u>48,143,112</u>
344,968	236,363	Interest	1,875,000	3,512,652	2,679,600
1,586,779	2,186,561	Other Fees and Service Charges	14,490,465	16,063,175	15,614,806
<u>103,465,780</u>	<u>92,727,597</u>	<i>Total General Funds</i>	<u>1,050,258,707</u>	<u>1,063,211,088</u>	<u>1,048,052,871</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended June 30		Source	Budget Estimate	Actual Year-to-Date	
2016	2015		2015-16	2015-16	2014-15
<u>Special Revenue and Debt Service Funds</u>					
\$		Neighborhood Protection:		\$	\$
1,801,645	\$ 1,529,906	Police Neighborhood Protection	20,189,000	20,072,590	20,916,893
128,831	109,279	Police Blockwatch	1,442,000	1,433,899	1,494,064
644,159	546,395	Fire Neighborhood Protection	7,210,000	7,169,496	7,470,319
14,254	14,196	Interest/Other	218,000	351,635	268,660
<u>2,588,889</u>	<u>2,199,776</u>	<i>Total Neighborhood Protection</i>	<u>29,059,000</u>	<u>29,027,620</u>	<u>30,149,936</u>
		Public Safety Enhancement & Expansion:			
5,245,890	4,618,823	Police	62,313,000	61,585,378	63,350,109
1,720,563	1,561,650	Fire	21,442,000	21,095,603	21,477,713
(40,638)	1,706	Interest/Other	(104,000)	(53,905)	(101,265)
<u>6,925,815</u>	<u>6,182,179</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>83,651,000</u>	<u>82,627,076</u>	<u>84,726,557</u>
2,614,650	2,215,087	Parks and Preserves	29,047,226	29,086,209	30,252,836
		Golf Courses:			
302,229	134,232	Fees	3,846,510	3,634,533	3,729,558
-	1,811	Coffee Shops	83,321	82	67,527
105,986	125,642	Concessions	1,950,222	2,153,266	2,242,332
142	159	Interest	(54,000)	(1,391)	(30,019)
4,680	19,440	Other	148,480	221,215	206,466
<u>413,037</u>	<u>281,284</u>	<i>Total Golf Courses</i>	<u>5,974,533</u>	<u>6,007,705</u>	<u>6,215,864</u>
24,153,891	9,470,651	Transit 2000 & 2050:			
2,520,662	(303,488)	Sales Taxes	115,364,000	154,508,618	110,347,489
		Interest/Other	53,263,814	53,006,948	54,619,629
<u>26,674,553</u>	<u>9,167,163</u>	<i>Total Transit 2000 & 2050</i>	<u>168,627,814</u>	<u>207,515,566</u>	<u>164,967,118</u>
-	-	Court Awards	5,263,216	3,173,994	7,774,164
(1,780,732)	(1,492,936)	Planning and Development	43,496,000	51,195,889	42,633,676
901,653	1,053,236	Capital Construction	14,012,000	12,967,072	14,349,949
1,540,956	1,281,189	Sports Facilities:			
4,216,301	38,544	Sales Taxes	16,342,000	17,873,738	17,062,068
		Interest/Other	280,000	7,839,927	288,995
<u>5,757,257</u>	<u>1,319,733</u>	<i>Total Sports Facilities</i>	<u>16,622,000</u>	<u>25,713,665</u>	<u>17,351,063</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended June 30		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015			2015-16	2014-15
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	11,364,133	11,063,764	108,137,000	116,682,370	111,747,917
	61,734	44,888	200,000	620,546	384,017
	8,168	300	150,000	300,817	174,795
	<u>11,434,035</u>	<u>11,108,952</u>	<u>108,487,000</u>	<u>117,603,733</u>	<u>112,306,729</u>
	6,556,706	3,388,345	42,546,216	41,158,848	31,477,207
	1,393,301	(20,598)	4,591,794	5,456,234	5,047,212
	8,272,410	3,338,428	46,194,608	44,685,933	36,389,481
Grants:					
Public Housing:					
\$	623,239	\$ 669,211	\$ 6,619,873	\$ 7,108,802	\$ 7,024,302
	7,375,676	8,783,798	80,121,266	71,304,737	70,421,345
	2,407,708	647,380	5,260,812	6,746,676	3,709,776
	<u>10,406,623</u>	<u>10,100,389</u>	<u>92,001,951</u>	<u>85,160,215</u>	<u>81,155,423</u>
Other:					
	7,931,928	10,153,436	42,424,057	44,288,856	37,482,283
	37,275,723	6,087,067	65,915,793	57,276,935	23,989,749
	4,191,525	(3,072,903)	32,391,902	21,343,884	14,330,403
	1,094,388	5,108,617	52,175,518	34,421,030	44,590,889
	<u>50,493,564</u>	<u>18,276,217</u>	<u>192,907,270</u>	<u>157,330,705</u>	<u>120,393,324</u>
	<u>60,900,187</u>	<u>28,376,606</u>	<u>284,909,221</u>	<u>242,490,920</u>	<u>201,548,747</u>
G.O. Bond/Secondary Property Tax					
	6,413,267	5,469,575	50,079,674	50,484,075	49,566,582
	2,370,876	2,358,307	4,716,600	4,742,005	4,716,600
	<u>8,784,143</u>	<u>7,827,882</u>	<u>54,796,274</u>	<u>55,226,080</u>	<u>54,283,182</u>
	<u>141,435,904</u>	<u>74,945,137</u>	<u>937,277,902</u>	<u>953,936,544</u>	<u>839,473,721</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	8,455,813	8,727,190	135,770,000	99,852,759	103,862,511
	18,329,706	18,035,101	187,031,400	234,037,339	226,005,214
	197,229	(10,965)	800,000	1,770,440	670,686
	1,138,565	1,037,995	3,417,000	3,122,048	3,019,437
	188,014	191,872	2,137,600	2,292,393	2,272,499
	241,199	247,657	3,034,600	2,930,316	2,730,867
	956,671	1,043,142	-	1,345,538	1,226,481
	<u>29,507,197</u>	<u>29,271,992</u>	<u>332,190,600</u>	<u>345,350,833</u>	<u>339,787,695</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended June 30		Source	Budget Estimate 2015-16	Actual Year-to-Date		
2016	2015			2015-16	2014-15	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	3,935,071	3,757,882	Excise Taxes	48,129,000	46,500,529	46,402,088
	2,581,205	3,266,878	Operating Revenue	16,207,596	22,657,970	21,871,994
	39,444	28,597	Interest	222,900	396,216	293,220
	<u>6,555,720</u>	<u>7,053,357</u>	<i>Total Convention Center</i>	<u>64,559,496</u>	<u>69,554,715</u>	<u>68,567,302</u>
WATER SYSTEM:						
\$	41,663,286	\$ 30,977,677	Water Sales	\$ 389,180,000	\$ 372,002,936	\$ 347,946,187
	449,756	476,997	Water Service Fees	6,000,000	5,293,925	5,446,963
	(168,535)	(920,974)	Distribution	3,620,000	5,290,968	3,499,889
	597,415	705,790	Intergovernmental	5,807,000	5,947,645	6,689,479
	419,460	197,700	Development Fees	2,700,000	3,511,860	2,415,540
	292,271	314,814	Interest	2,197,000	2,489,499	2,773,769
	(574,018)	577,173	Other	1,604,000	2,272,536	2,943,201
	<u>42,679,635</u>	<u>32,329,177</u>	<i>Total Water System</i>	<u>411,108,000</u>	<u>396,809,369</u>	<u>371,715,028</u>
WASTEWATER:						
	16,346,251	15,464,438	Sewer Service Charges	185,139,000	187,934,624	182,091,045
	1,450,606	1,468,971	Multi-City	17,512,000	19,506,639	18,656,983
	393,720	191,040	Development Fees	2,600,000	3,340,290	2,255,820
	239,003	192,219	Interest	1,528,000	1,827,131	1,594,109
	859,734	936,501	Other	10,383,000	13,116,978	11,949,740
	<u>19,289,314</u>	<u>18,253,169</u>	<i>Total Wastewater</i>	<u>217,162,000</u>	<u>225,725,662</u>	<u>216,547,697</u>
SOLID WASTE:						
	10,778,143	10,777,083	Collection Fees	129,254,000	128,704,916	128,213,354
	1,028,804	1,069,463	Landfill Fees	8,337,000	8,710,871	8,250,464
	59,907	55,948	Interest	290,000	668,786	564,037
	(398,902)	(221,008)	Other	11,444,815	9,142,080	11,354,785
	<u>11,467,952</u>	<u>11,681,486</u>	<i>Total Solid Waste</i>	<u>149,325,815</u>	<u>147,226,653</u>	<u>148,382,640</u>
	<u>109,499,818</u>	<u>98,589,181</u>	<i>Total Enterprise Funds</i>	<u>1,174,345,911</u>	<u>1,184,667,232</u>	<u>1,145,000,362</u>
\$	<u>354,401,502</u>	<u>\$ 266,261,915</u>	<i>Total Operating Revenues</i>	<u>\$ 3,161,882,520</u>	<u>\$ 3,201,814,864</u>	<u>\$ 3,032,526,954</u>

Citywide Operating Expenditures by Program



For the Month Ended June 30		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>General Government</u>							
\$ 112,622	\$ 117,365	Mayor	\$ 1,831,282	\$ 1,418,494	\$ 1,459,737	\$ 1,418,494	\$ -
305,342	313,619	City Council	3,536,455	3,176,801	3,221,092	3,176,801	-
(907,046)	(903,665)	City Manager	2,535,692	2,260,949	2,461,540	2,260,949	-
2,143,182	3,670,622	Information Technology Services	37,508,490	36,865,950	35,321,631	35,290,246	1,575,704
196,120	76,757	Government Relations	1,063,542	1,051,068	919,385	1,051,068	-
224,541	170,176	Public Information	2,292,349	2,071,806	2,251,531	2,071,806	-
226,072	243,018	Equal Opportunity	2,810,049	2,671,894	2,655,626	2,671,894	-
1,356,193	1,490,515	Law	20,039,791	18,587,119	18,058,278	18,587,119	-
238,714	134,459	City Auditor	2,439,653	2,095,097	2,035,906	2,095,097	-
59,888	219,541	City Clerk	4,142,696	3,398,450	3,021,378	3,398,450	-
184,663	193,553	Elections	911,764	852,949	967,071	852,949	-
1,078,940	901,635	Human Resources	12,669,312	11,940,573	10,237,652	11,167,236	773,337
(197,848)	-	Manager's Office of Sustainability	386,116	373,028	-	373,028	-
39,536	-	Phx Community Development Invst Corp	776,044	560,316	-	560,316	-
(331,878)	(1,558,718)	Retirement Systems	-	(9,936)	-	(9,936)	-
38,954	14,526	Phoenix Employment Relations Board	83,752	60,380	57,523	60,380	-
(103,736)	(29,374)	Budget and Research	3,057,102	2,627,776	2,742,430	2,627,776	-
1,932,826	2,162,195	Finance	33,644,271	23,647,369	19,214,014	23,319,343	328,026
1,331,210	1,099,392	Regional Wireless Cooperative	6,303,748	4,854,843	4,064,863	4,854,843	-
7,928,295	8,315,616	<i>Total General Government</i>	136,032,108	118,504,926	108,689,657	115,827,859	2,677,067
<u>Criminal Justice</u>							
2,968,638	3,070,506	Municipal Court	40,705,536	34,426,735	34,430,872	27,610,960	6,815,775
127,117	396,782	Public Defender	5,081,389	5,036,433	4,833,742	5,036,433	-
-	-	Other	-	-	-	-	-
3,095,755	3,467,288	<i>Total Criminal Justice</i>	45,786,925	39,463,168	39,264,614	32,647,393	6,815,775
<u>Public Safety</u>							
49,315,918	48,210,224	Police	590,196,395	573,600,270	549,531,239	567,186,923	6,413,347
26,674,547	30,850,133	Fire	315,545,803	300,293,690	291,569,439	296,714,171	3,579,519
(380,140)	47,330	Other	649,646	664,391	716,395	664,391	-
75,610,325	79,107,687	<i>Total Public Safety</i>	906,391,844	874,558,351	841,817,073	864,565,485	9,992,866

Citywide Operating Expenditures by Program (continued)



For the Month Ended June 30		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>Transportation</u>							
\$ 5,243,292	\$ 5,086,328	Street Transportation	\$ 58,380,424	\$ 55,684,402	\$ 55,779,902	\$ 55,561,621	\$ 122,781
1,034,331	938,731	Street Lighting	11,600,881	11,402,667	11,190,303	11,402,667	-
42,760,398	32,107,235	Aviation	299,431,808	297,670,045	275,939,782	229,649,100	68,020,945
3,956,519	1,681,906	Public Transit	257,480,047	245,233,087	239,576,278	195,207,139	50,025,948
52,994,540	39,814,200	<i>Total Transportation</i>	626,893,160	609,990,201	582,486,265	491,820,527	118,169,674
<u>Community Development</u>							
3,579,065	4,103,140	Planning and Development	46,257,918	39,540,967	39,443,741	39,540,967	-
5,784,465	6,550,203	Housing	89,698,083	81,385,341	79,003,613	81,313,606	71,735
2,156,492	3,788,261	Economic Development	40,245,071	25,048,548	37,539,861	19,817,765	5,230,783
2,948,548	2,993,365	Neighborhood Services Department	55,837,775	28,981,117	32,682,288	28,981,117	-
14,468,570	17,434,969	<i>Total Community Development</i>	232,038,847	174,955,973	188,669,503	169,653,455	5,302,518
<u>Community Enrichment</u>							
11,028,686	9,830,335	Parks and Recreation	101,188,842	94,016,125	92,830,523	92,221,095	1,795,030
3,037,570	4,883,877	Library	35,777,708	34,262,185	34,727,576	34,262,185	-
20,235	507,004	Golf	5,825,781	5,701,643	6,226,144	5,701,643	-
3,490,704	5,645,973	Convention Center	60,133,639	57,128,708	55,486,551	38,115,983	19,012,725
863,474	(599,996)	Sports and Cultural Facilities	11,544,369	11,142,076	9,529,302	-	11,142,076
6,182,887	5,296,566	Human Services	69,129,657	62,279,106	55,929,686	62,025,412	253,694
1,189,923	400,253	Public Parking Facilities	4,123,444	4,791,307	3,763,291	4,791,307	-
655,059	103,188	Other	3,968,465	3,857,900	1,450,711	3,857,900	-
26,468,538	26,067,200	<i>Total Community Enrichment</i>	291,691,905	273,179,050	259,943,784	240,975,525	32,203,525

Citywide Operating Expenditures by Program (continued)



For the Month Ended June 30		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 26,549,127	\$ 24,370,560	Water System	\$ 287,034,640	\$ 278,586,994	\$ 279,438,223	\$ 182,498,020	\$ 96,088,974
13,101,693	13,373,582	Wastewater	145,294,090	140,204,798	123,806,538	72,089,370	68,115,428
10,695,871	10,237,535	Solid Waste Management	134,100,261	117,732,511	120,046,353	104,681,741	13,050,770
2,221,731	1,169,979	Public Works	21,422,906	18,274,940	20,897,246	11,858,853	6,416,087
193,187	165,169	Environmental Programs	1,019,588	911,846	1,009,604	911,846	-
52,761,609	49,316,825	<i>Total Environmental Services</i>	588,871,485	555,711,089	545,197,964	372,039,830	183,671,259
<u>General Obligation Debt Service</u>							
16,421	16,855	Aviation	197,050	197,050	206,082	-	197,050
-	(473,932)	Civic Plaza	-	-	-	-	-
1,214,797	942,614	Cultural Facilities	14,577,563	14,577,562	11,354,994	-	14,577,562
2,366,798	2,178,042	Downtown Development	28,401,585	28,401,585	26,136,496	-	28,401,585
-	66,473,308	Early Redemption	-	-	66,473,308	-	-
69,429	119,486	Economic Development	833,152	833,151	977,904	-	833,151
404,942	509,809	Fire Protection	4,859,309	4,859,309	6,124,900	-	4,859,309
33,321	56,904	Freeway Mitigation	399,850	399,850	684,266	-	399,850
1,134,549	1,000,232	Historic/Neighborhood Preservation	13,614,583	13,614,582	12,012,614	-	13,614,582
173,495	168,622	Human Services	2,081,946	2,081,946	2,023,464	-	2,081,946
451,049	611,969	Information Systems	5,412,585	5,412,585	7,357,618	-	5,412,585
628,009	640,288	Libraries	7,536,107	7,536,107	7,696,483	-	7,536,107
117,322	104,352	Maintenance Service Centers	1,407,872	1,407,871	1,254,302	-	1,407,871
1,045,464	902,386	Mountain Preserves/Parks	12,545,565	12,545,564	10,872,021	-	12,545,564
74,592	4,175	Municipal Administration Buildings	895,100	895,100	50,106	-	895,100
582,627	821,195	Police Protection	6,991,530	6,991,529	9,868,885	-	6,991,529
521,113	306,893	Public Housing Renovation	6,253,360	6,253,360	3,682,859	-	6,253,360
2,681,434	237,405	Sanitary Sewers	7,888,563	9,912,618	2,848,986	-	9,912,618
-	(66,473,300)	Secondary Property Tax	1,250	36	(66,346,508)	-	36
115,073	228,481	Solid Waste Enterprise Bonds	1,380,875	1,380,875	2,741,982	-	1,380,875
1,258,618	996,616	Storm Sewer Improvements	15,103,416	15,103,416	11,995,756	-	15,103,416
425,244	733,077	Street Improvements	6,102,934	5,102,932	8,812,794	-	5,102,932
513	513	Street Light Refinancing	6,150	6,150	6,270	-	6,150
1,433,029	597,434	Water System	17,200,351	17,196,342	7,758,879	-	17,196,342
14,747,839	10,703,424	<i>Total Debt Service</i>	153,690,696	154,709,520	134,594,461	-	154,709,520
100,438,018	62,029,678	<u>Capital Improvement</u>	605,501,078	355,368,746	351,211,631	-	355,368,746
-	-	<u>Contingencies</u>	115,400,000	-	-	-	-
\$ 348,513,489	\$ 296,256,887	Total Operating Budget	\$ 3,702,298,048	\$ 3,156,441,024	\$ 3,051,874,952	\$ 2,287,530,074	\$ 868,910,950

Capital Expenditures and Encumbrances



Program	2015-16			2014-15		2015-16 Year-to-Date Capital Amounts			
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,117,899	\$ -	\$ 8,751	\$ 43,899	\$ -	\$ 1,074,000	\$ -	\$ 1,117,899	
Economic Development	17,113,568	6,809,599	4,899,621	9,398,553	6,554,809	7,715,015	254,790	10,303,969	
Energy Conservation	1,500,000	1,453,639	1,175,251	1,500,000	1,453,639	-	-	46,361	
Facilities Management	7,179,704	1,733,947	5,872,788	3,953,728	1,644,933	3,225,976	89,014	5,445,757	
Finance	357,000	403,318	1,758,376	113,850	221,825	243,150	181,493	(46,318)	
Fire Protection	9,394,718	2,501,541	1,979,869	7,708,250	1,158,670	1,686,468	1,342,871	6,893,177	
Historic Preservation	1,261,282	328,402	453,319	-	-	1,261,282	328,402	932,880	
Housing	33,094,271	18,878,680	11,463,677	15,473,169	5,152,543	17,621,102	13,726,137	14,215,591	
Human Services	630,000	-	16,534	30,000	-	600,000	-	630,000	
Information Technology	57,889,078	16,090,055	17,001,547	8,221,520	5,335,890	49,667,558	10,754,165	41,799,023	
Libraries	1,142,650	697,731	369,870	200,000	200,000	942,650	497,731	444,919	
Neighborhood Services	5,267,406	1,149,397	459,042	2,462,633	1,014,364	2,804,773	135,033	4,118,009	
Parks and Mountain Preserves	86,637,476	22,513,381	21,817,906	53,364,858	18,472,816	33,272,618	4,040,565	64,124,095	
Police Protection	5,211,245	4,928,156	623,465	1,692,088	2,079,988	3,519,157	2,848,168	283,089	
Public Transit	105,772,538	62,094,778	84,175,785	86,790,676	61,360,922	18,981,862	733,856	43,677,760	
Regional Wireless Cooperative	22,217,690	9,812,312	5,925,576	-	-	22,217,690	9,812,312	12,405,378	
Street Transportation & Drainage	179,870,997	89,344,124	86,105,954	84,488,163	60,919,472	95,382,834	28,424,652	90,526,873	
General Government Subtotal	\$ 535,657,522	\$ 238,739,060	\$ 244,107,331	\$ 275,441,387	\$ 165,569,871	\$ 260,216,135	\$ 73,169,189	\$ 296,918,462	
Enterprise									
Aviation	\$ 581,133,400	\$ 522,633,233	\$ 259,616,399	\$ 67,168,712	\$ 53,687,604	\$ 513,964,688	\$ 468,945,629	\$ 58,500,167	
Phoenix Convention Center	26,797,700	24,554,399	24,632,924	6,348,700	4,105,399	20,449,000	20,449,000	2,243,301	
Solid Waste Disposal	27,234,475	8,780,590	22,831,787	22,393,121	6,373,024	4,841,354	2,407,566	18,453,885	
Wastewater	115,072,491	42,084,486	39,880,261	69,311,202	34,641,202	45,761,289	7,443,284	72,988,005	
Water System	195,139,555	99,091,217	117,195,501	164,837,956	90,991,646	30,301,599	8,099,571	96,048,338	
Enterprise Subtotal	\$ 945,377,621	\$ 697,143,925	\$ 464,156,872	\$ 330,059,691	\$ 189,798,875	\$ 615,317,930	\$ 507,345,050	\$ 248,233,696	
Total Capital Budget Program	\$ 1,481,035,143	\$ 935,882,985	\$ 708,264,203	\$ 605,501,078	\$ 355,368,746	\$ 875,534,065	\$ 580,514,239	\$ 545,152,158	

Bonds Authorized and Sold



As of June 30

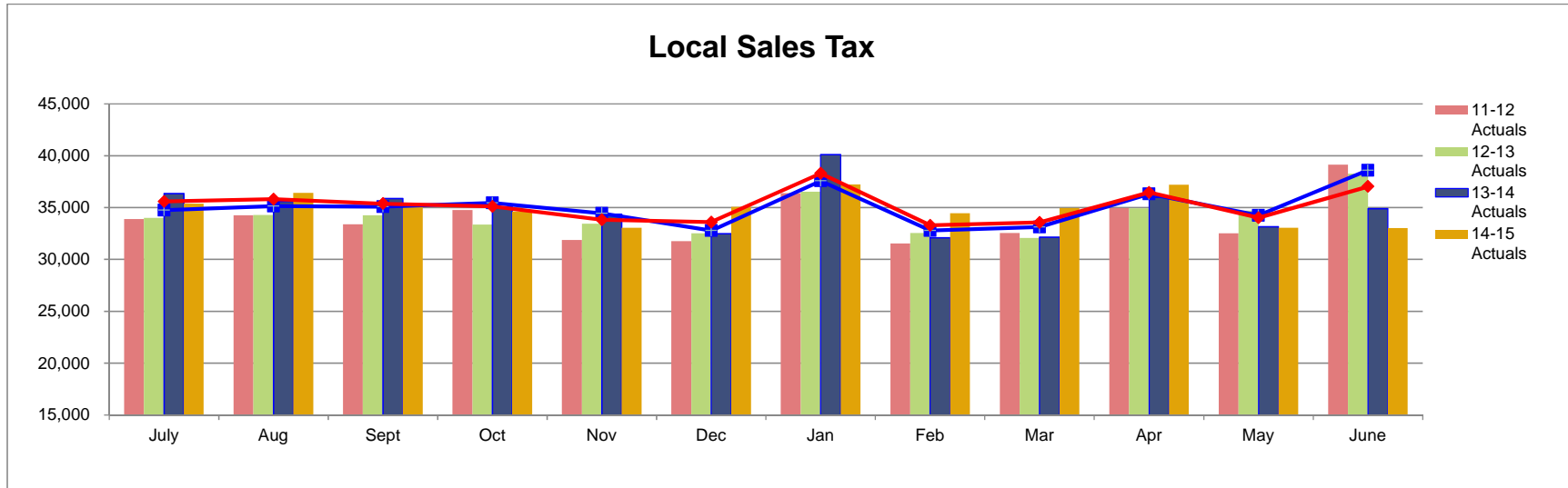
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

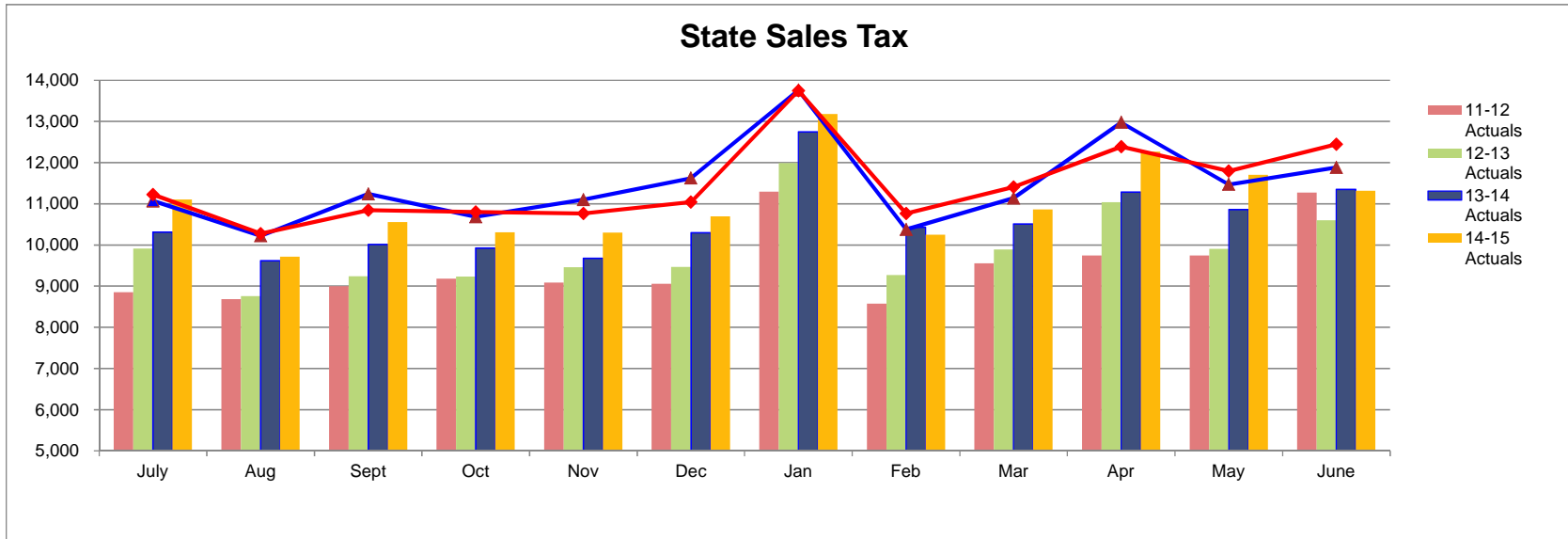


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	33,875	34,239	33,371	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	39,115	406,888
12-13	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243	410,777
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898	418,126
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017	419,651
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	38,598	420,266
15-16 budget	35,590	35,822	35,381	35,122	33,824	33,596	38,305	33,292	33,570	36,470	34,017	37,035	422,024

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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State Sales Tax (Dollars in Thousands)

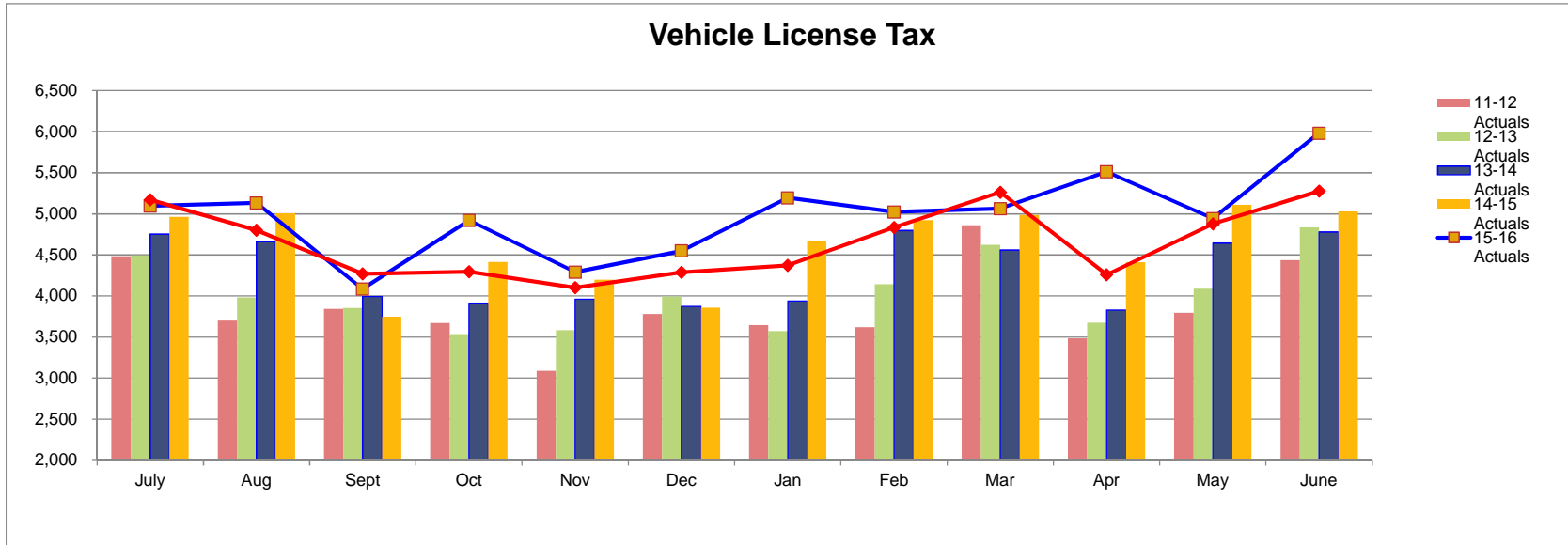


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	8,852	8,683	8,993	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	11,272	114,017
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599	118,730
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350	127,005
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314	132,218
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	11,886	137,545
15-16 budget	11,227	10,276	10,843	10,798	10,762	11,042	13,749	10,765	11,406	12,390	11,796	12,448	137,502

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

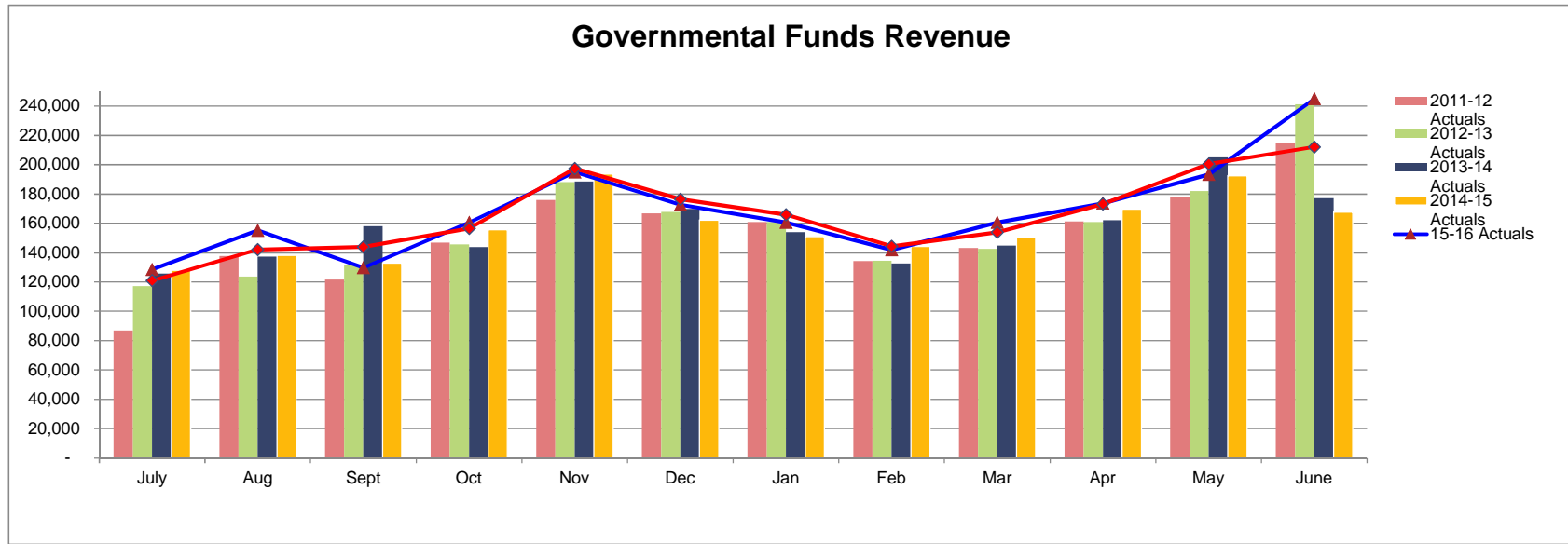


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	4,482	3,698	3,842	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	4,435	46,400
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834	48,370
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778	51,689
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027	55,293
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	5,983	59,801
Budget 15-16	5,170	4,799	4,269	4,296	4,101	4,288	4,374	4,835	5,263	4,258	4,878	5,276	55,807

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

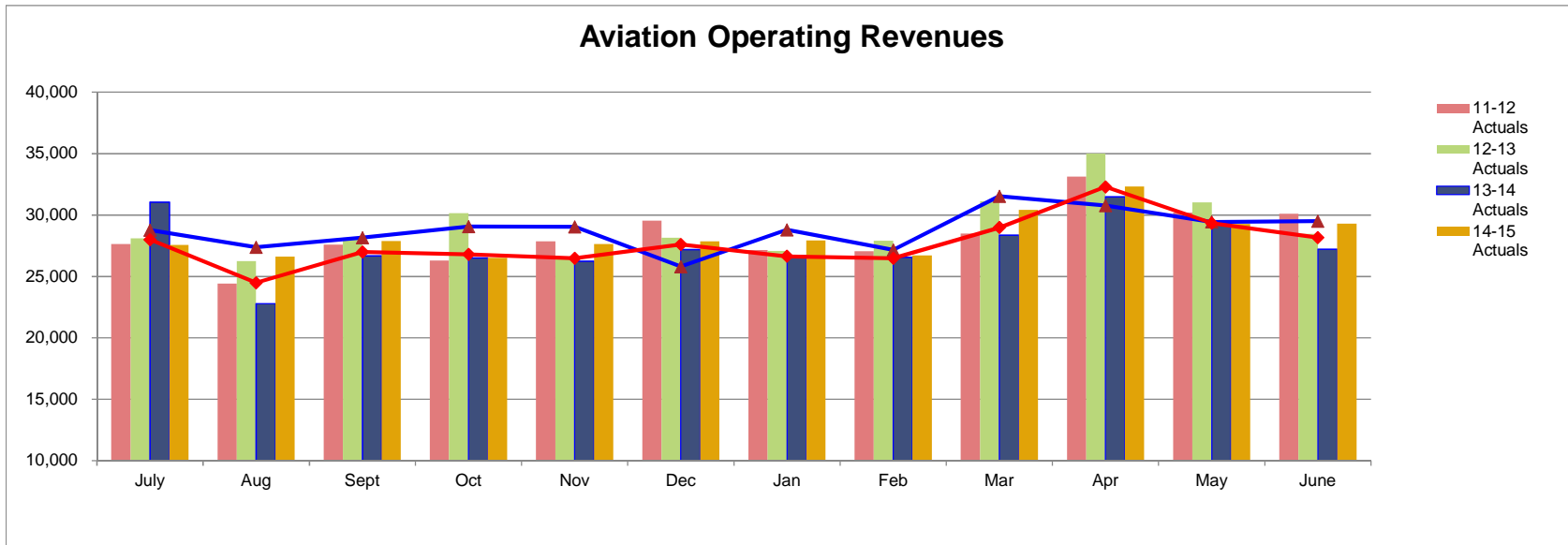


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	86,818	137,663	121,595	146,785	175,857	166,847	160,819	134,133	143,232	161,330	177,804	214,725	1,827,609
12-13	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	142,641	160,782	182,000	241,207	1,895,765
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	177,153	1,898,466
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673	1,887,527
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	244,902	2,017,148
Budget 15-16	120,928	142,177	144,008	156,646	197,375	176,410	165,883	144,352	153,968	173,219	200,435	212,136	1,987,537

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

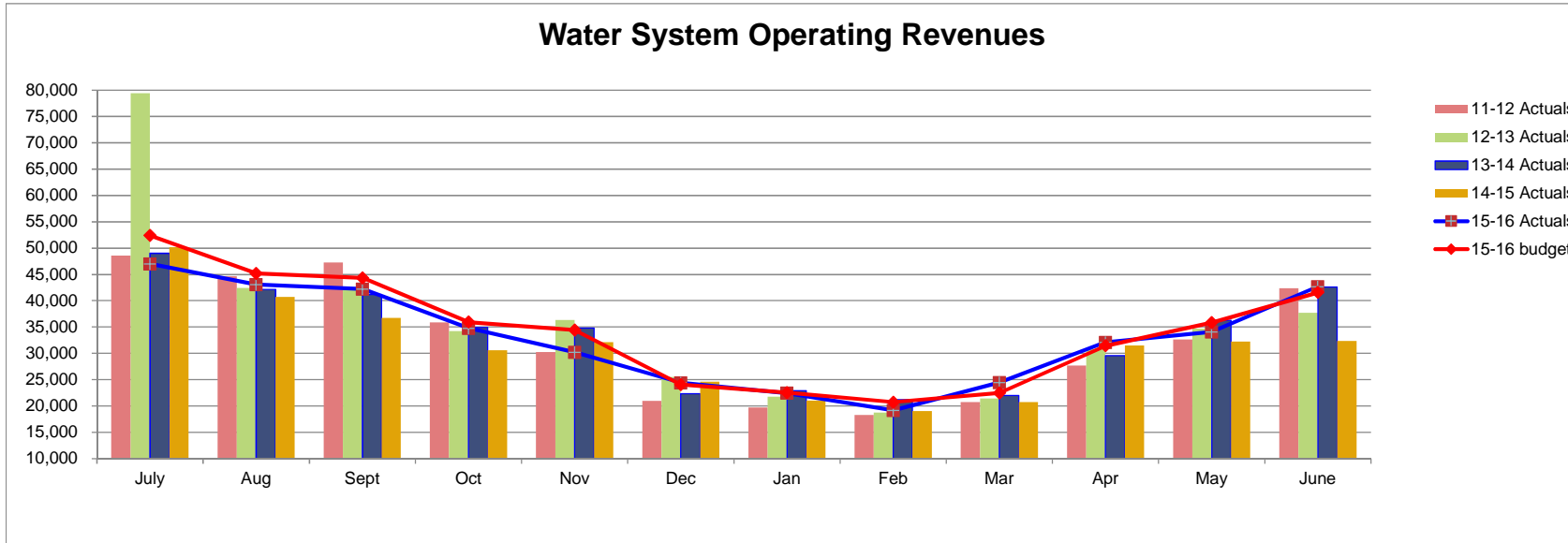


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	27,628	24,404	27,570	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	30,075	339,280
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463	347,698
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200	329,961
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272	339,788
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	29,507	345,351
Budget 15-16	27,983	24,482	26,994	26,786	26,481	27,594	26,634	26,482	28,974	32,286	29,336	28,158	332,190

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

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Water System Revenues (Dollars in Thousands)

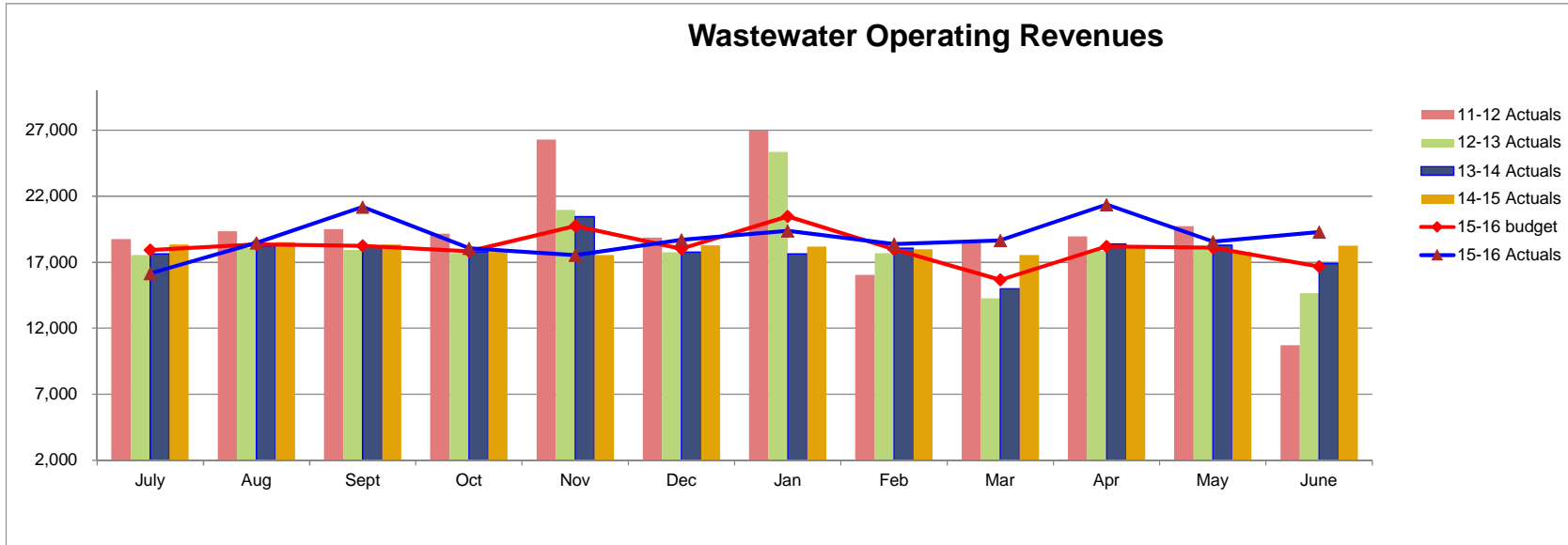


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	48,584	44,616	47,230	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	42,378	388,816
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680	425,326
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563	398,799
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329	371,715
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	42,680	396,809
Budget 15-16	52,399	45,190	44,356	35,950	34,439	24,059	22,552	20,748	22,498	31,453	35,878	41,586	411,108

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12, FY 2013-14, and FY 2014-15 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
11-12	18,754	19,339	19,500	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	10,717	232,845
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638	217,669
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909	214,380
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253	216,548
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	19,289	225,726
Budget 15-16	17,914	18,358	18,244	17,824	19,734	18,007	20,470	17,973	15,665	18,202	18,096	16,675	217,162

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2014-15 actual expenditures. FY 2011-12 expenditures were excluded from the calculation due to significant outliers in November 2011 and January 2012.

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