



City of Phoenix

September 2015

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

October 29, 2015

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2015-16. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in blue ink.

Denise Olson
Acting Chief Financial Officer

Handwritten signature of Bill Greene in blue ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in blue ink.

Sean Kindell
Deputy Finance Director



City of Phoenix
Monthly Financial Report
September 2015
Table of Contents

Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Monitor & Consider Corrective Action
General Government	1	Monitor & Consider Corrective Action
Criminal Justice	2	Monitor & Consider Corrective Action
Public Safety	2	Better than Expected
Transportation	3	Monitor & Consider Corrective Action
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Monitor & Consider Corrective Action

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Monitor & Consider Corrective Action
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Expected
Property Tax	14	Better than Expected
Local Sales Tax	15	Monitor & Consider Corrective Action
State Sales Tax	16	Expected
Vehicle License Tax	17	Expected
Governmental Funds	18	Better than Expected
Aviation	19	Better than Expected
Water System	20	Monitor & Consider Corrective Action
Wastewater	21	Better than Expected

Financial Schedules	Page
General Fund Revenue	22
General Fund Expenditures	23
Citywide Operating Revenue	24
Citywide Operating Expenditures	25
Citywide Operating Revenue by Source	26
Citywide Operating Expenditures by Program	30
Capital Expenditures and Encumbrances	33
Bonds Authorized and Sold	34

Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

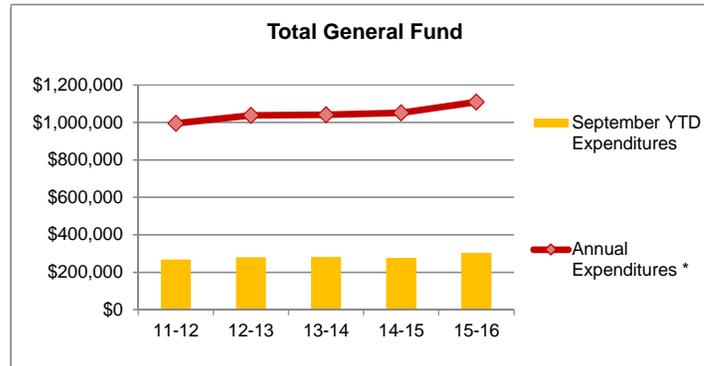
September General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	267,880	995,771	26.9%
12-13	279,193	1,038,092	26.9%
13-14	280,430	1,042,102	26.9%
14-15	276,573	1,051,395	26.3%
15-16	302,425	1,110,139	27.2%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Monitor & Consider Corrective Action



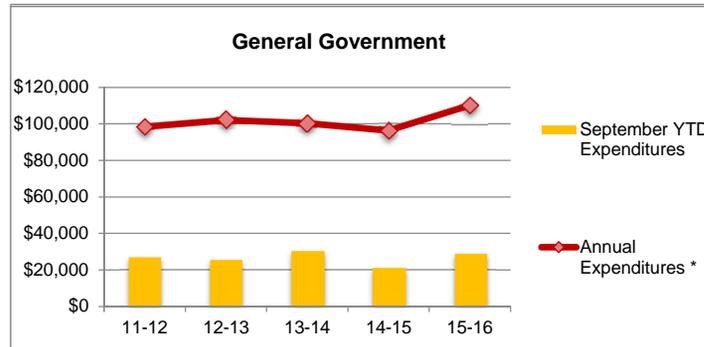
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Although the budgeted general fund expenditures for fiscal year 2015-16 are only 0.6% higher than the budget for fiscal year 2014-15, due to cost savings achieved in fiscal year 2014-15 the budget is 5.6% over fiscal year 2014-15 actuals. Through September 2015, general fund expenditures are 9.3% higher than through September 2014. General fund expenditures have been nearly flat over the past 3 years with FY2014-15 only showing a 1.3% increase over FY2012-13.

General Government

City of Phoenix	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	27,008	98,577	27.4%
12-13	25,377	102,211	24.8%
13-14	30,218	100,400	30.1%
14-15	20,801	96,385	21.6%
15-16	28,814	110,288	26.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures through September 2015 are 38.5% higher than the same period in the prior year. In fiscal year 2014-15 the movement of costs away from the General Fund related to the tech plan and RWC was posted in August, resulting in lower General Fund general government costs. Those expenditure transfers have not yet occurred in fiscal year 2015-16. Additionally, in fiscal year 2015-16 the City paid a \$4.2 million assessment to the State related to the tax simplification project. The fiscal year 2015-16 budget includes a 14.4% increase over fiscal year 2014-15 actuals.

Fiscal year 2014-15 general fund general government expenditures were the lowest annual total since fiscal year 2010-11.

September General Fund YTD Expenditures (Dollars in Thousands)

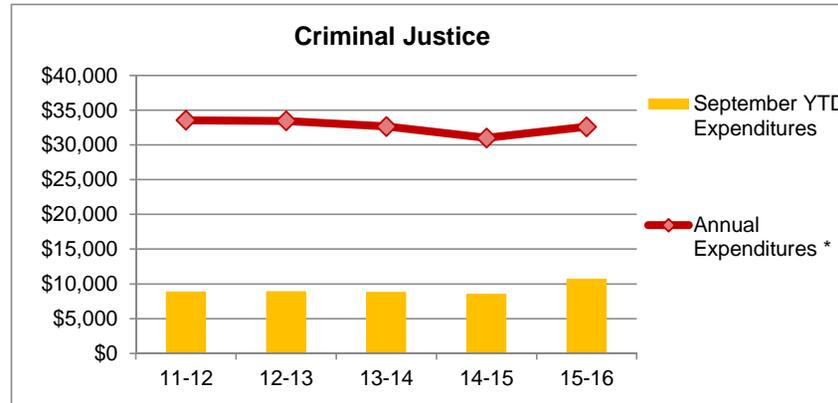
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	8,901	33,542	26.5%
12-13	8,909	33,453	26.6%
13-14	8,837	32,659	27.1%
14-15	8,540	31,018	27.5%
15-16	10,713	32,623	32.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



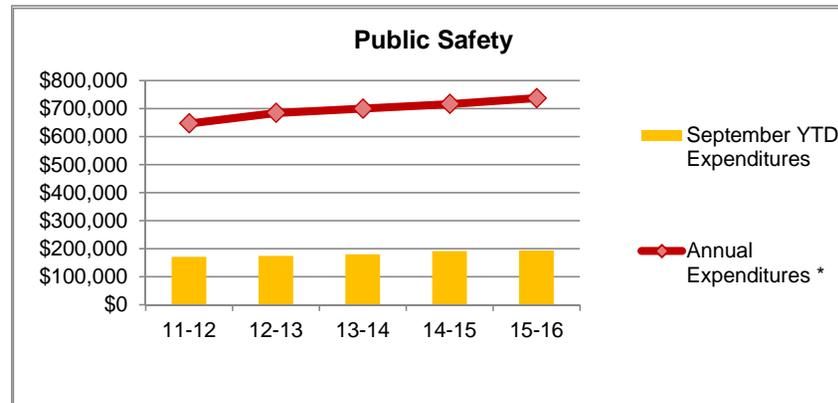
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures through September 2015 are 25.4% higher than the same period in the prior year. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment resulting in the year over year variance. We expect this variance to decrease over the course of the fiscal year as the outside legal services are utilized. The fiscal year 2015-16 budget includes a 5.2% increase over fiscal year 2014-15 actuals. General fund criminal justice expenditures for fiscal year 2014-15 were lower than the previous four years.

Public Safety

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	170,483	647,049	26.3%
12-13	174,097	684,609	25.4%
13-14	179,254	699,796	25.6%
14-15	190,371	716,304	26.6%
15-16	192,598	737,194	26.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through September 2015 are better than expected with a 1.2% increase from the prior year. The fiscal year 2015-16 budget includes a 2.9% increase over fiscal year 2014-15 actuals.

September General Fund YTD Expenditures (Dollars in Thousands)

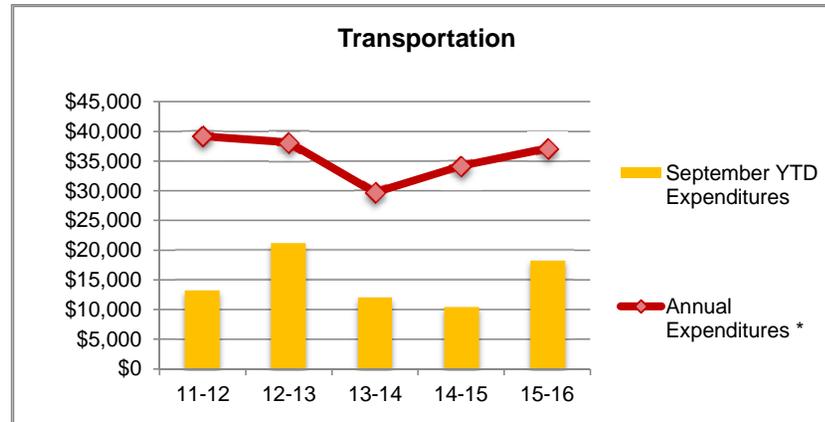
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	13,330	39,161	34.0%
12-13	21,138	38,161	55.4%
13-14	12,127	29,713	40.8%
14-15	10,518	34,187	30.8%
15-16	18,299	37,162	49.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



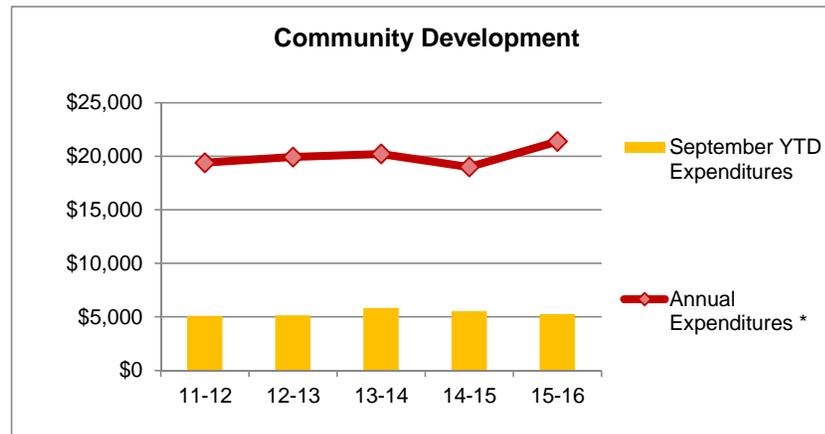
Transportation expenditures include costs for public transit and street maintenance and repair. The fiscal year 2015-16 budget includes an 8.7% increase over fiscal year 2014-15 actuals. General fund transportation expenditures through September 2015 are 74.0% higher than the same period in the prior year. The variance is due to a delay in the posting of expenditures transferred from the General fund to the AHUR fund. Once the transfers are posted, the variance should return to more expected levels.

Community Development

City of Phoenix	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	5,063	19,393	26.1%
12-13	5,147	19,927	25.8%
13-14	5,805	20,210	28.7%
14-15	5,507	18,986	29.0%
15-16	5,240	21,376	24.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through September 2015 with a 4.8% decrease from the same period in the prior year. The fiscal year 2015-16 budget includes a 12.6% increase over fiscal year 2014-15 actuals. Fiscal year 2014-15 general fund community development expenditures were lower than the previous four years.

September General Fund YTD Expenditures (Dollars in Thousands)

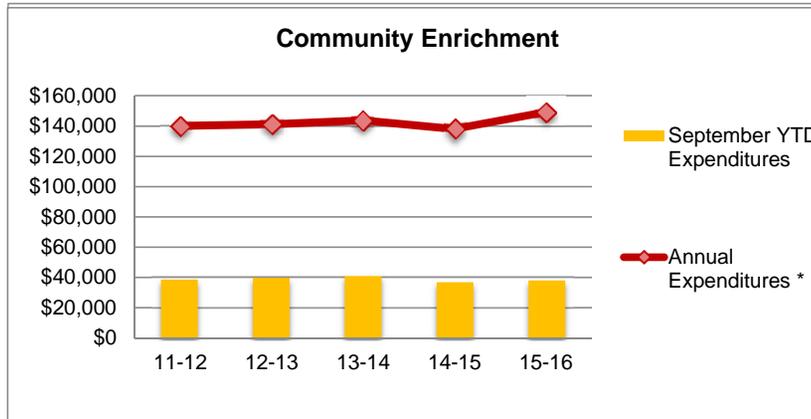
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	38,540	140,026	27.5%
12-13	40,003	141,209	28.3%
13-14	40,852	143,665	28.4%
14-15	36,853	138,024	26.7%
15-16	38,008	149,223	25.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through September 2015 with a 3.1% increase from the prior year. The fiscal year 2015-16 budget includes an 8.1% increase over fiscal year 2014-15 actuals.

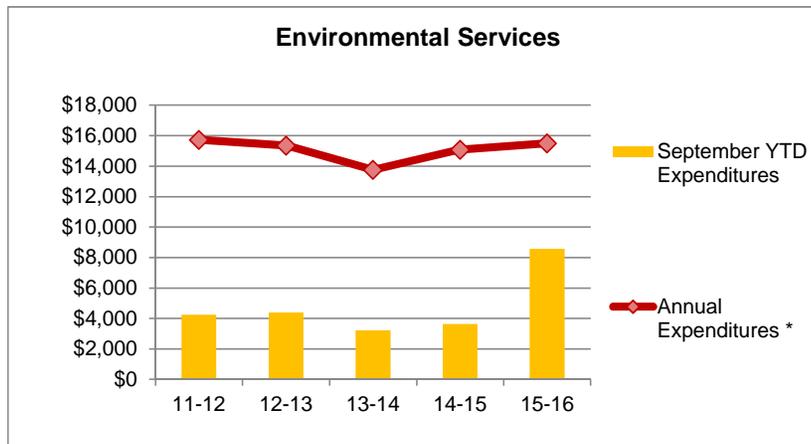
Fiscal year 2014-15 general fund community enrichment expenditures are lower than any year since fiscal year 2010-11.

Environmental Services

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	4,243	15,723	27.0%
12-13	4,375	15,353	28.5%
13-14	3,214	13,748	23.4%
14-15	3,621	15,082	24.0%
15-16	8,559	15,494	55.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through September 2015 are 136.4% higher than the prior year. The increase in costs is due to a decrease in equipment management and fuel credits to the general fund. The fiscal year 2015-16 budget includes a 2.7% increase over fiscal year 2014-15 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

September Citywide YTD Expenditures (Dollars in Thousands)

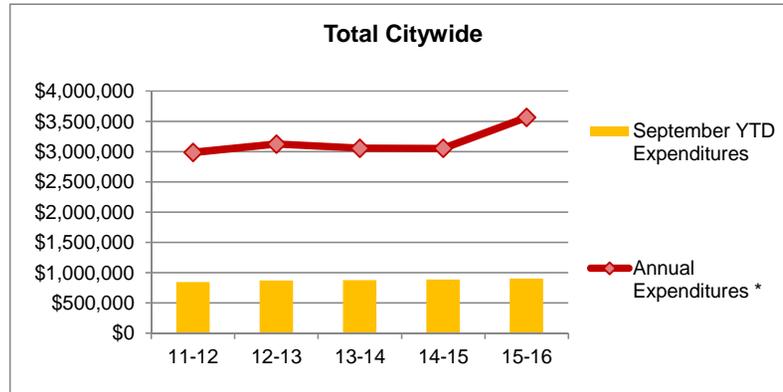
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	842,588	2,985,410	28.2%
12-13	866,821	3,123,865	27.7%
13-14	875,622	3,054,098	28.7%
14-15	884,329	3,051,875	29.0%
15-16	898,379	3,562,398	25.2%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



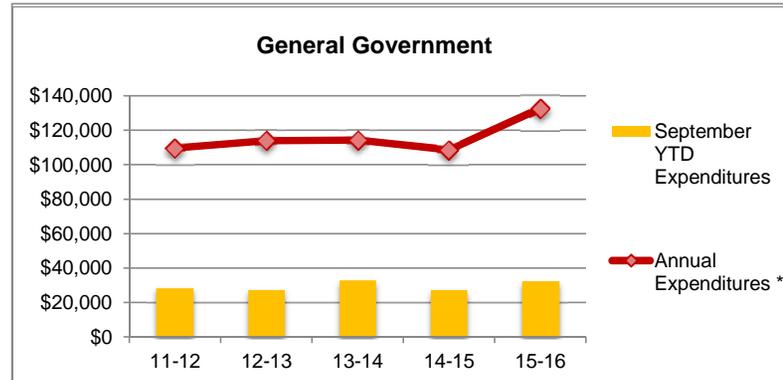
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2015-16 anticipates an increase of 16.7% over prior year actuals in total operating expenditures. Actual expenditures through September 2015 are better than expected with an increase of 1.6% from the same period in the prior year.

General Government

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	28,448	109,658	25.9%
12-13	27,597	114,015	24.2%
13-14	32,870	114,235	28.8%
14-15	27,267	108,690	25.1%
15-16	32,345	132,688	24.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with an increase of 18.6% through September 2015 over the same period in the prior year. The budget anticipates an increase of 22.1% for fiscal year 2015-16 over prior year actuals. The increase in budget includes anticipated debt service costs for RWC and Telephone improvement projects.

September Citywide YTD Expenditures (Dollars in Thousands)

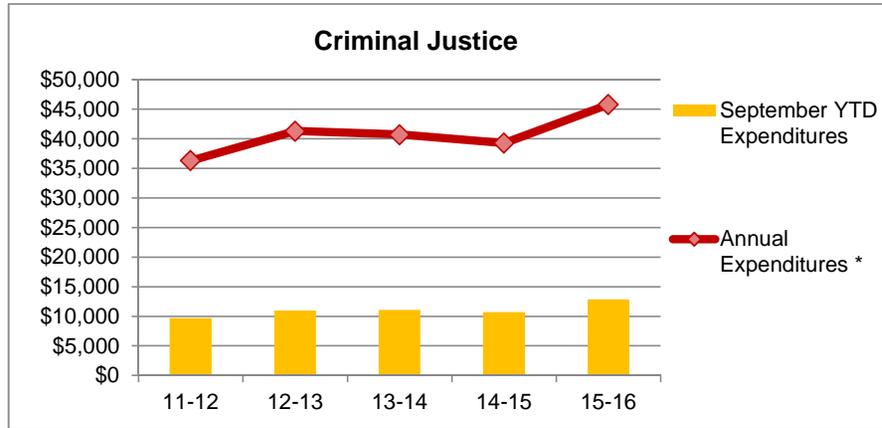
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	9,669	36,305	26.6%
12-13	10,921	41,290	26.4%
13-14	11,039	40,697	27.1%
14-15	10,653	39,265	27.1%
15-16	12,816	45,787	28.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



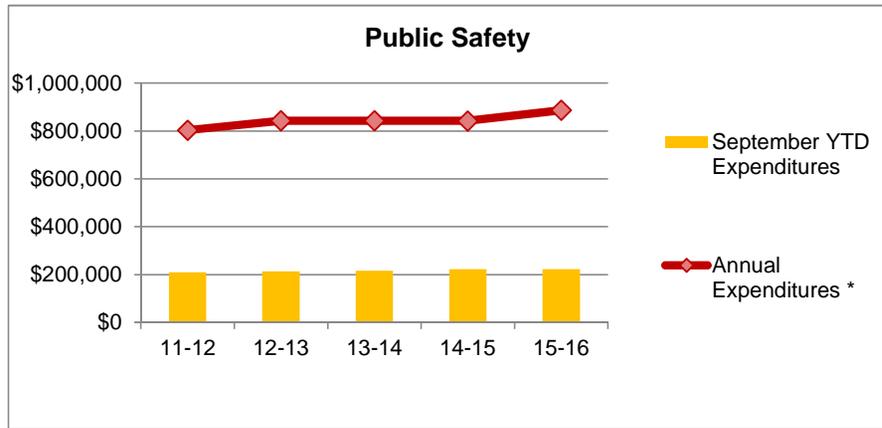
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 20.3% higher through September 2015 than the same period in the prior year. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment. The budgeted increase for fiscal year 2015-16 over prior year actuals is 16.6%.

Public Safety

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	209,017	803,367	26.0%
12-13	213,211	842,387	25.3%
13-14	215,823	842,270	25.6%
14-15	221,999	841,816	26.4%
15-16	222,349	886,342	25.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are better than expected through September 2015 with expenditures 0.2% higher than the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 5.3%.

September Citywide YTD Expenditures (Dollars in Thousands)

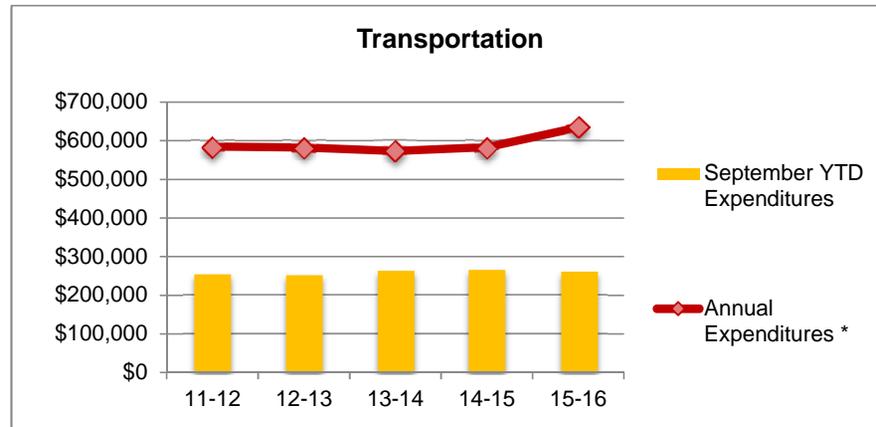
Refer to detailed financial schedules pages 22 thru 34

Transportation

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	252,103	584,429	43.1%
12-13	252,044	582,381	43.3%
13-14	262,977	573,025	45.9%
14-15	264,029	582,486	45.3%
15-16	260,377	634,193	41.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



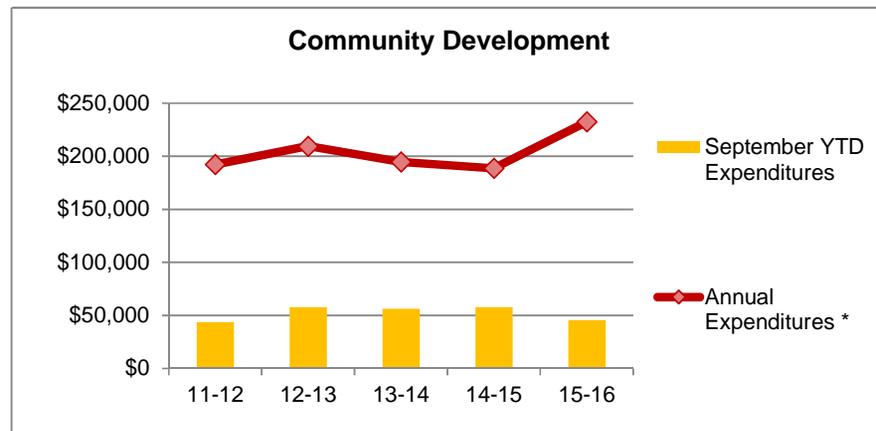
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a decrease of 1.4% through September 2015 from the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 8.9%.

Community Development

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	43,736	192,133	22.8%
12-13	57,735	209,403	27.6%
13-14	56,259	194,542	28.9%
14-15	57,641	188,670	30.6%
15-16	45,497	232,394	19.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through September 2015 of 21.1% from the prior year. The decrease is primarily due to a decrease in debt service requirements due to the refinancing of the Downtown Hotel debt and a decrease in Housing – section 8 assistance spending. The 2015-16 budget included an increase of 23.2% over 2014-15 actuals.

September Citywide YTD Expenditures (Dollars in Thousands)

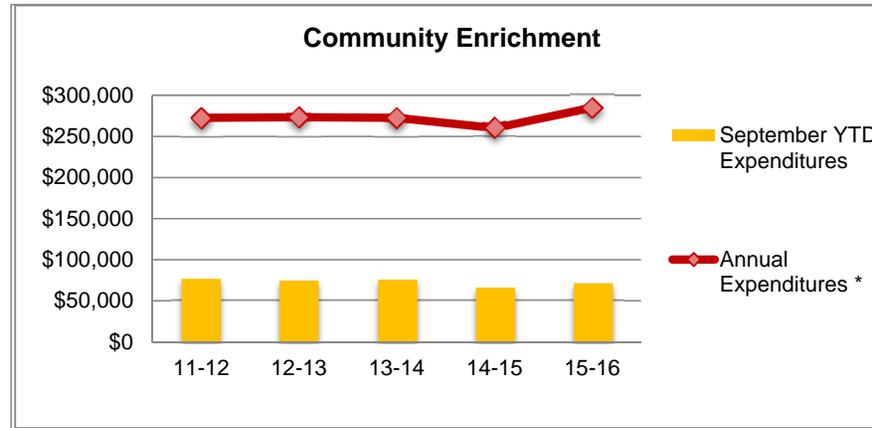
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	76,048	272,353	27.9%
12-13	74,312	273,110	27.2%
13-14	75,351	272,326	27.7%
14-15	65,538	259,944	25.2%
15-16	71,552	284,842	25.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



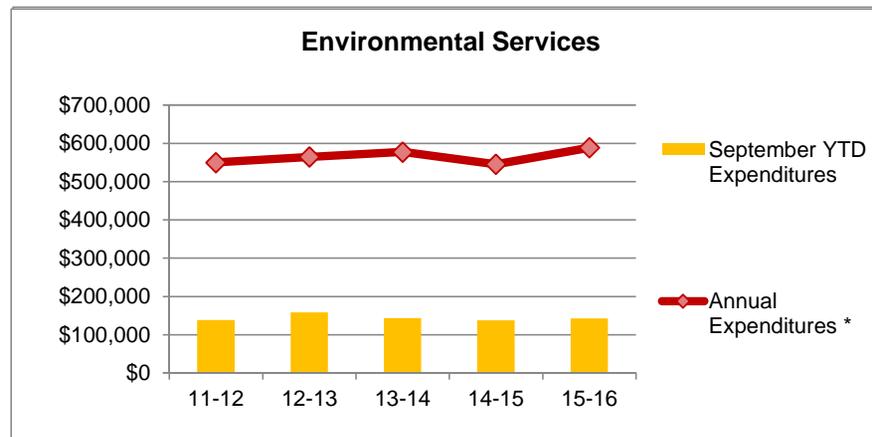
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are performing as expected with an increase through September 2015 of 9.2% over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 9.6%.

Environmental Services

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	137,984	549,628	25.1%
12-13	158,138	564,051	28.0%
13-14	143,143	577,118	24.8%
14-15	137,560	545,198	25.2%
15-16	141,884	588,465	24.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with an increase through September 2015 of 3.1% from the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.9%.

September Citywide YTD Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34

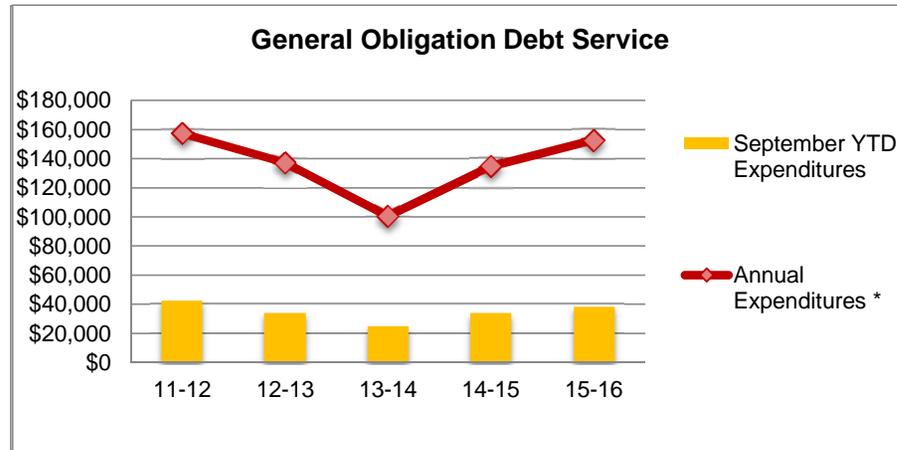
General Obligation Debt Service



	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	42,232	157,298	26.8%
12-13	34,100	137,208	24.9%
13-14	25,197	100,524	25.1%
14-15	33,626	134,594	25.0%
15-16	38,171	152,691	25.0%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures are performing as expected through September 2015 with an increase of 13.5% over the same period in the prior year. Budgeted expenditures for fiscal year 2015-16 are 13.4% higher than actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34

	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
General Gov't	\$ 232,848	\$ 320,599	\$ 263,112	\$ 244,107	\$ 518,638	\$ 37,476

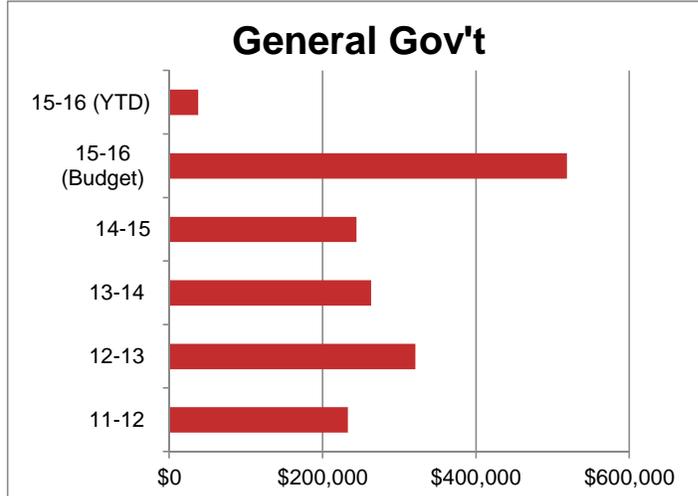
Discussion:

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

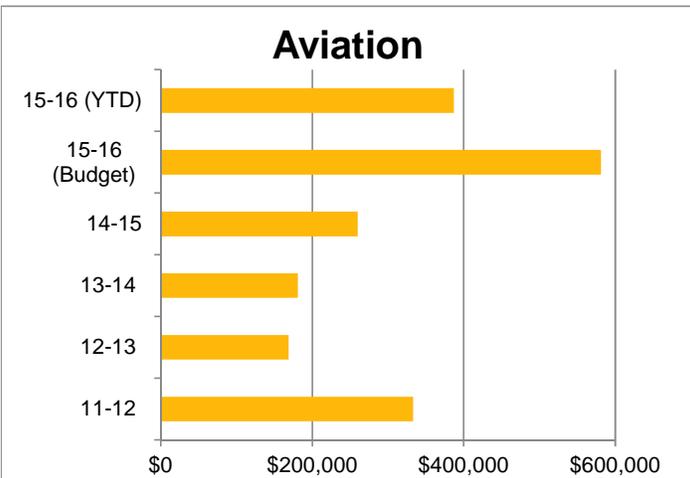
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Projects budgeted for fiscal year 2015-16 include telephone system replacement (\$36 million), citywide LED conversion (\$30 million) and RWC improvements (\$31 million).



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Aviation	\$ 332,920	\$ 168,639	\$ 180,571	\$ 259,616	\$ 581,133	\$ 386,760



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

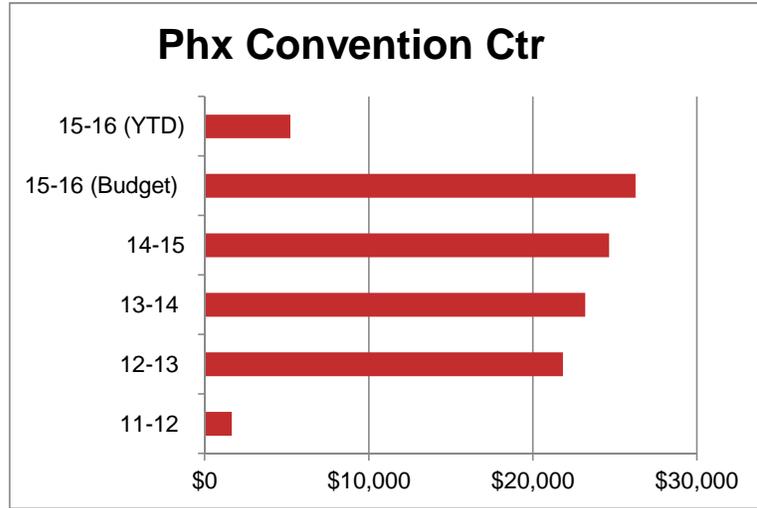
In fiscal year 2015-16, Aviation has committed or spent nearly \$360 million on Terminal Development Concept Construction. The fiscal year 2015-16 budget also includes \$34 million in improvements to terminal 4.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

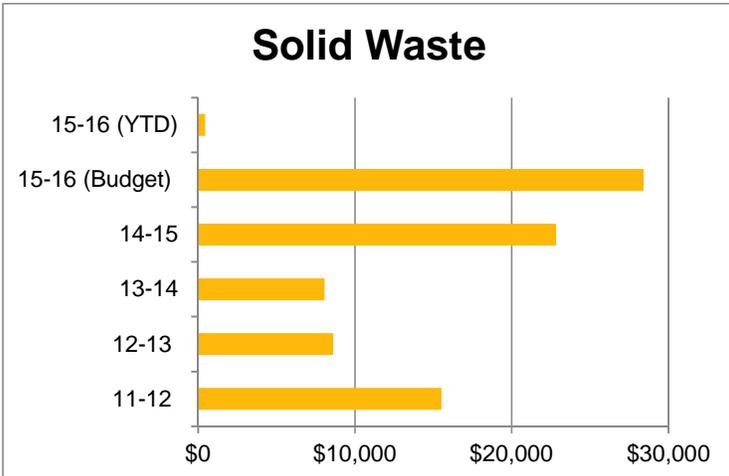
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Phx Convention Ctr	\$ 1,644	\$ 21,830	\$ 23,189	\$ 24,633	\$ 26,248	\$ 5,205

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and are continued in the fiscal year 2015-16 budget.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Solid Waste	\$ 15,512	\$ 8,605	\$ 8,063	\$ 22,832	\$ 28,406	\$ 433



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

The fiscal year 2015-16 budget includes \$10 million for work at the SR85 landfill, \$8 million for the 27th Avenue composting facility, and \$6 million for the North Gateway Transfer Station.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

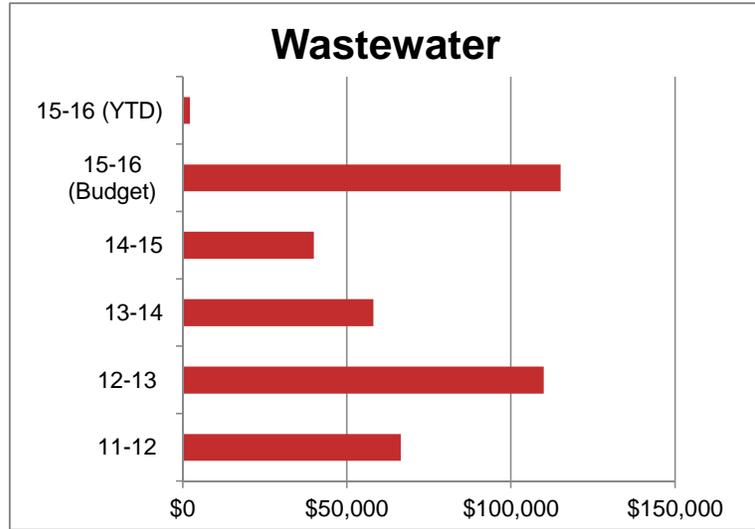
City of Phoenix	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Wastewater	\$ 66,342	\$ 109,914	\$ 58,012	\$ 39,880	\$ 115,072	\$ 2,208

Discussion:

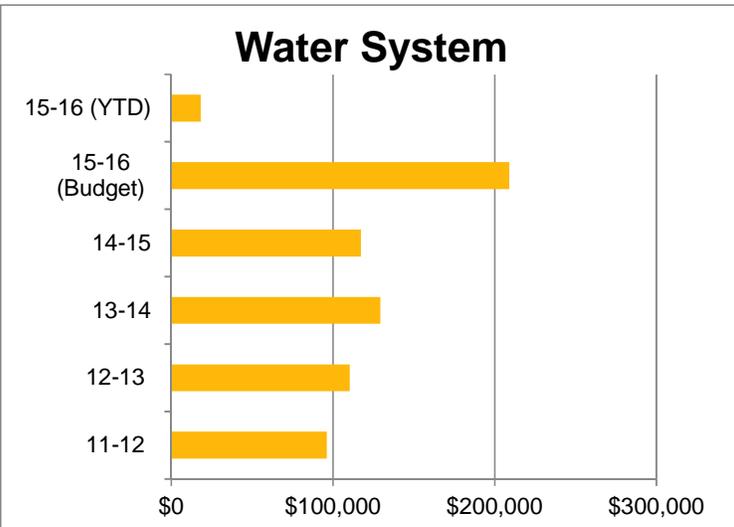
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

The fiscal year 2015-16 budget includes \$35 million for assessment, rehabilitation and replacement of sewer mains and lines. An additional \$21 million is budgeted for improvements and upkeep at the two wastewater treatment plants.



City of Phoenix	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Water System	\$ 95,990	\$ 110,333	\$ 129,080	\$ 117,196	\$ 209,033	\$ 18,034



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

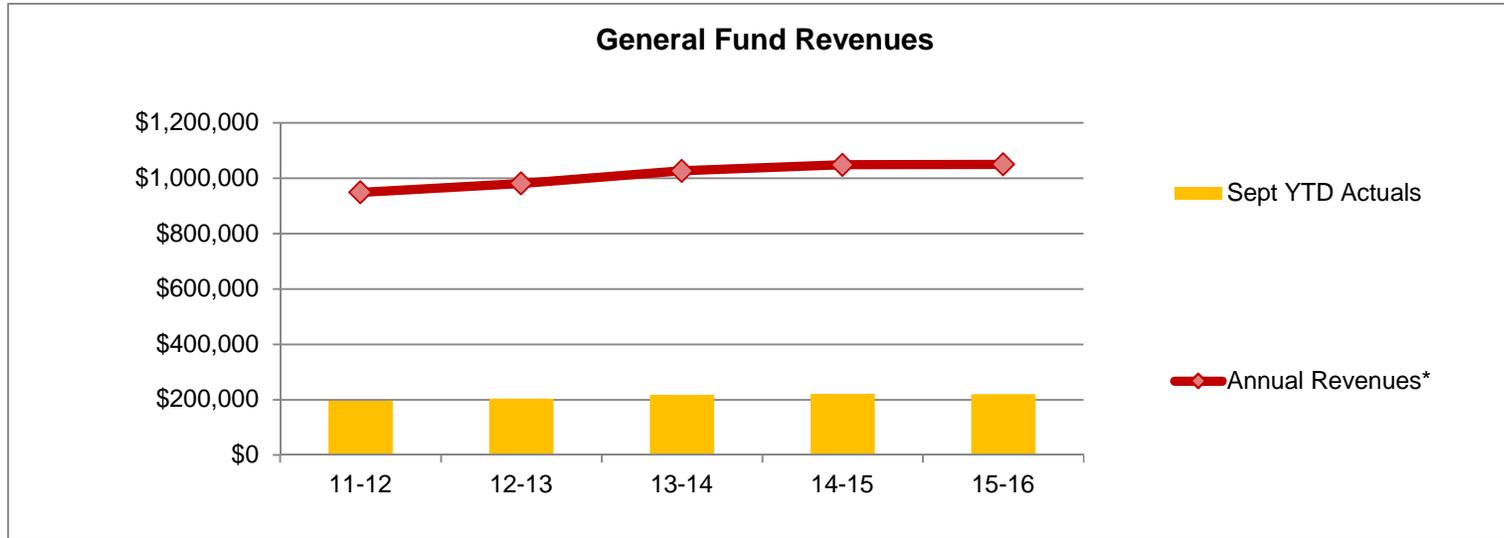
The fiscal year 2015-16 budget includes over \$70 million for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	Sept YTD Actuals	Annual Revenues*	% of Annual Revenues
11-12	196,183	948,384	20.7%
12-13	204,582	980,945	20.9%
13-14	218,035	1,026,167	21.2%
14-15	221,316	1,048,053	21.1%
15-16	219,676	1,050,259	20.9%

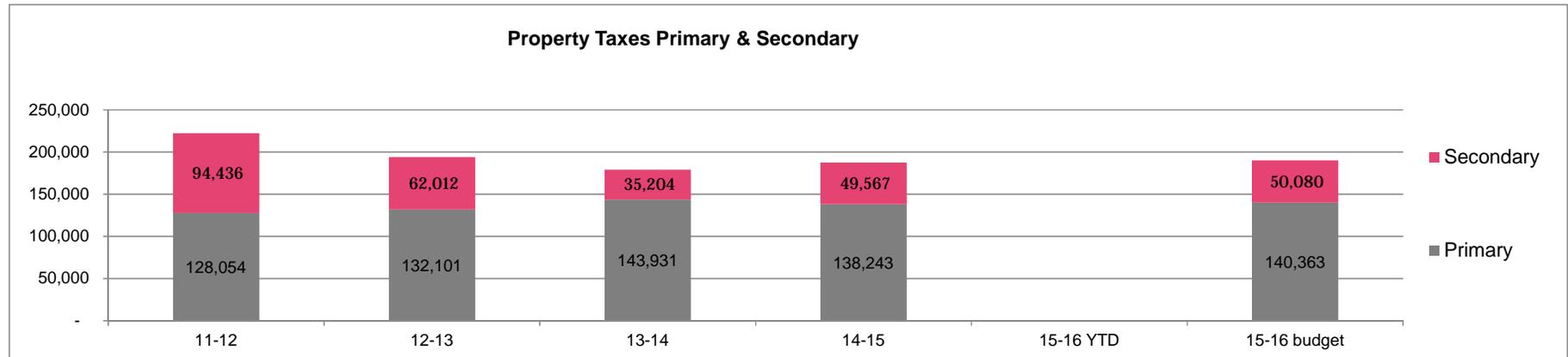
* - For prior years - total actual revenues, for current year - total approved budget

Expected

Fiscal year 2015-16 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Actual revenues through September 2015 are 0.7% lower than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16 YTD	517	(981)	641	857	-	-	-	-	-	-	-	-	-
15-16 budget	190,443	(1,392)	1,045	878	11,993	55,802	27,539	7,829	3,910	5,931	8,497	45,692	22,719

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount



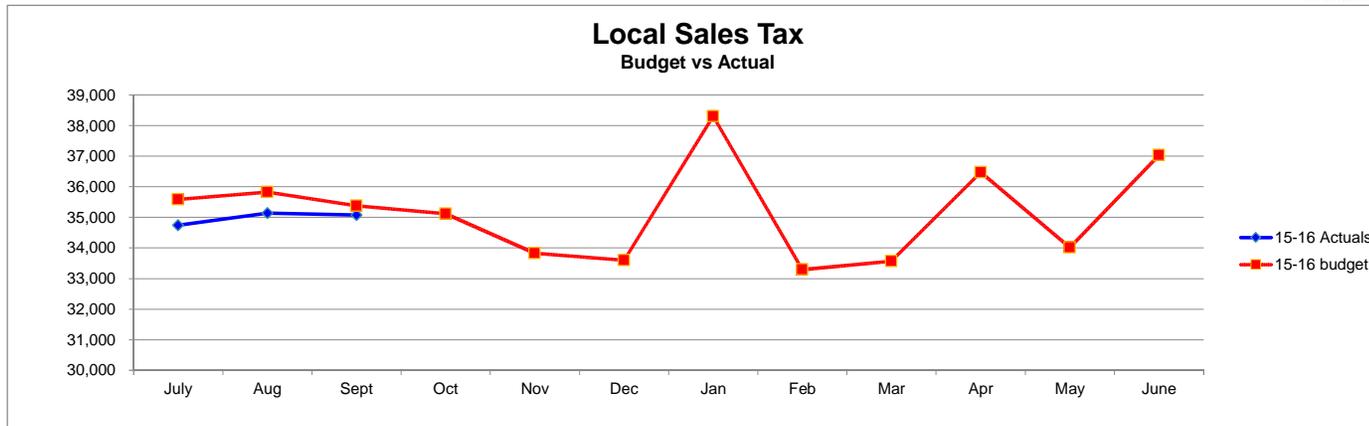
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 1.4% in fiscal year 2015-16 over fiscal year 2014-15 actuals.

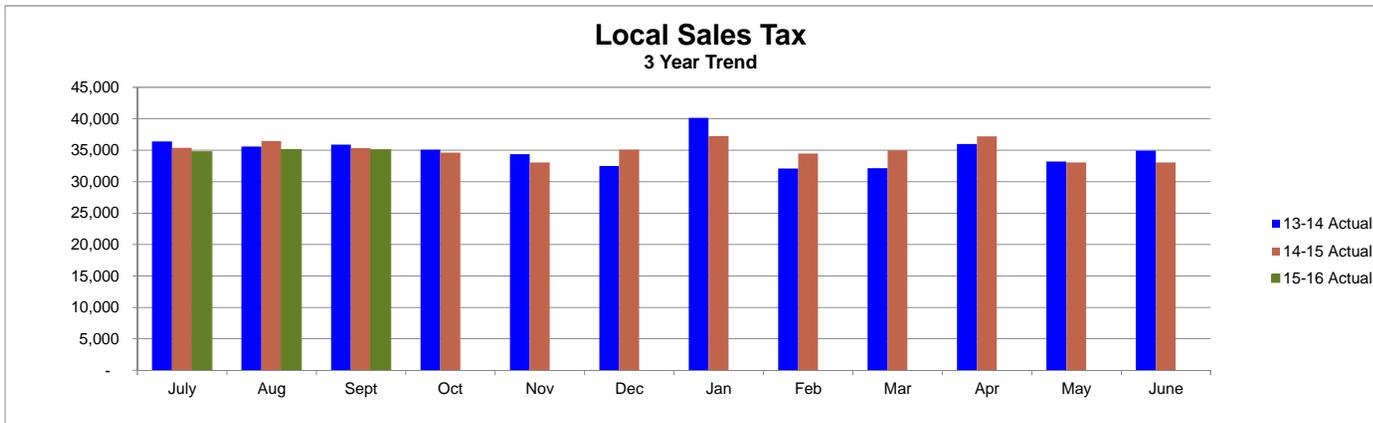
Local Sales Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

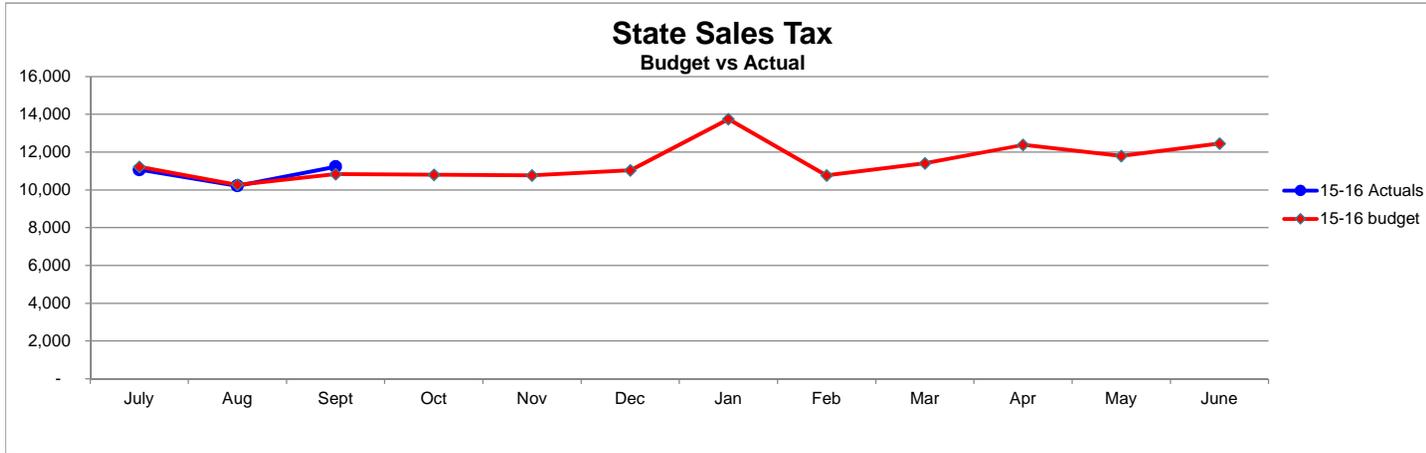
Local sales tax revenues through September 2015 are 1.7% below budget. The fiscal year 2015-16 budget includes an increase of 0.6% in local sales tax revenues over fiscal year 2014-15 actuals



September 2015 local sales tax revenues fell short of September 2014 revenues by 0.6%. This is the fifth month in a row with a year over year decline. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

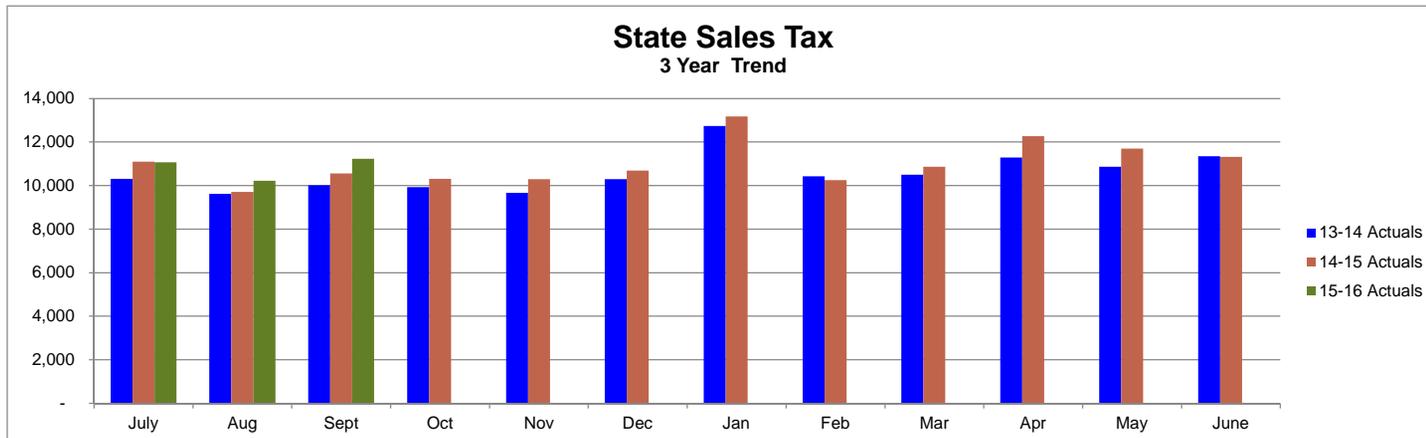
[Click Here for Additional Information](#)

State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Expected

State shared sales tax revenues through September 2015 are 0.6% above the budget expectations for that period.

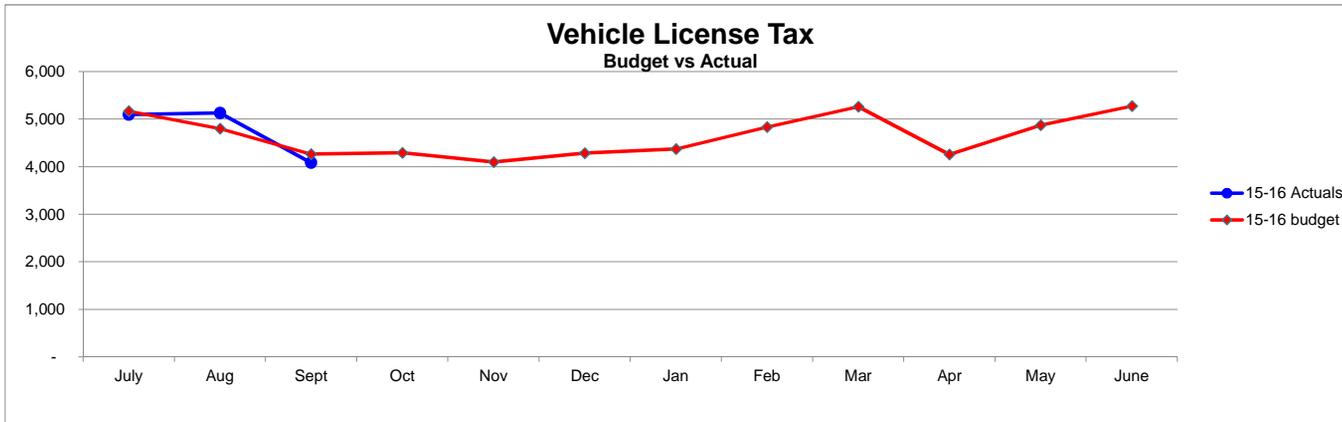


Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14 which were 7.0% higher than fiscal year 2012-13. Fiscal year 2015-16 state shared sales tax revenues are expected to be 4.0% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

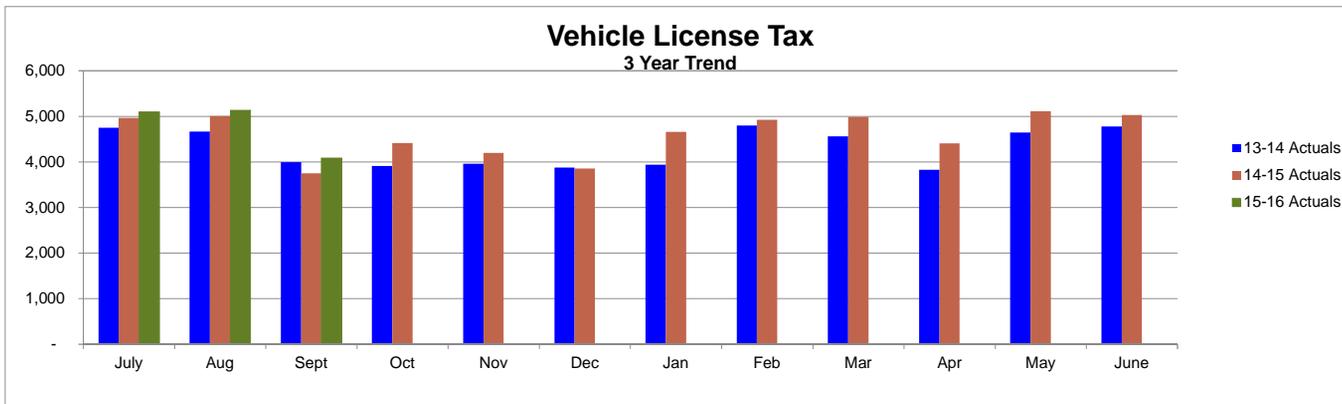
Vehicle License Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Expected

State shared vehicle license tax revenues through September 2015 are 0.5% higher than budget expectations for the same period.

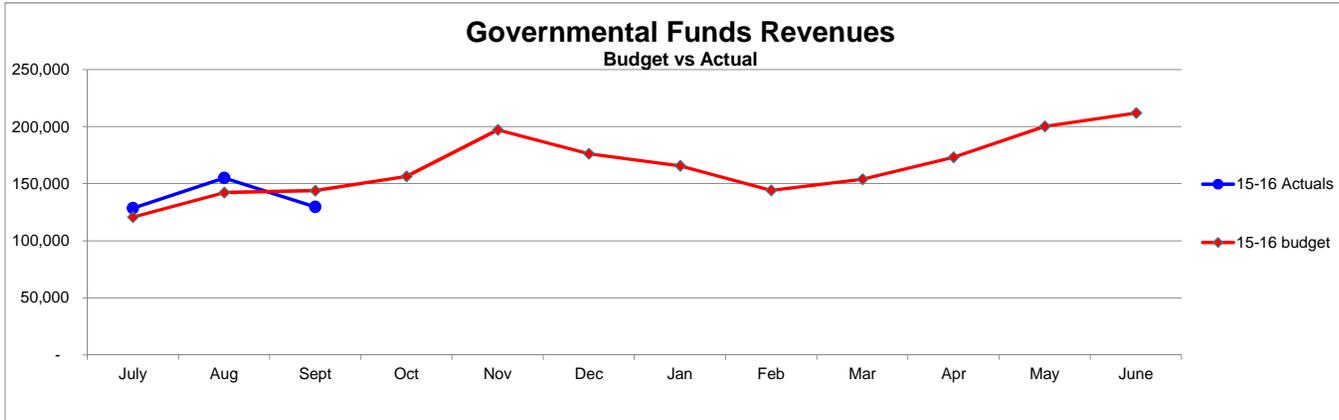


State shared vehicle license tax revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14 which were 6.9% over fiscal year 2012-13. Fiscal year 2015-16 state shared vehicle license tax revenues are expected to be 0.9% higher than fiscal year 2014-15 actuals. August 2015 had the highest single month state shared vehicle license tax revenues in the past five years.

[Click Here for Additional Information](#)

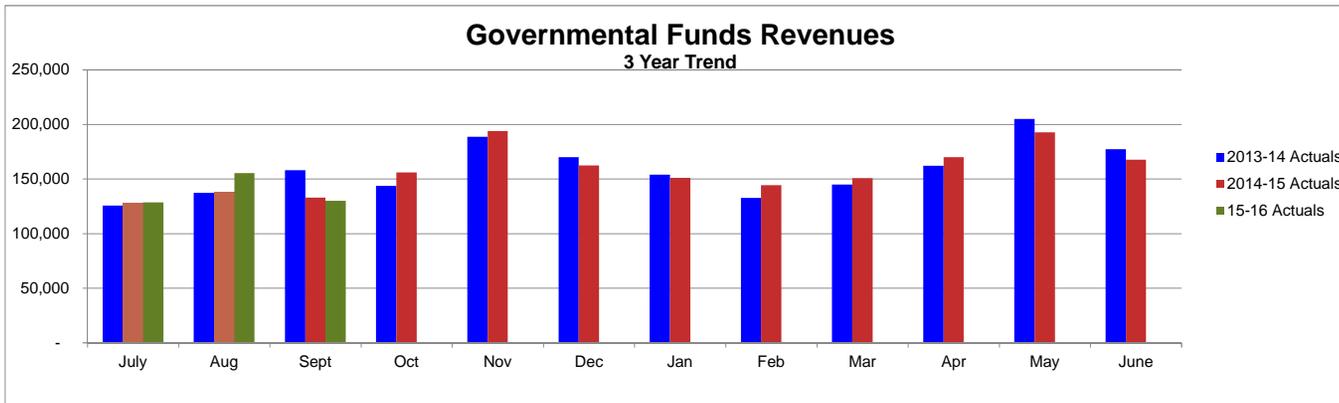
Governmental Funds Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through September 2015 are 1.6% higher than budget expectations for the same period.

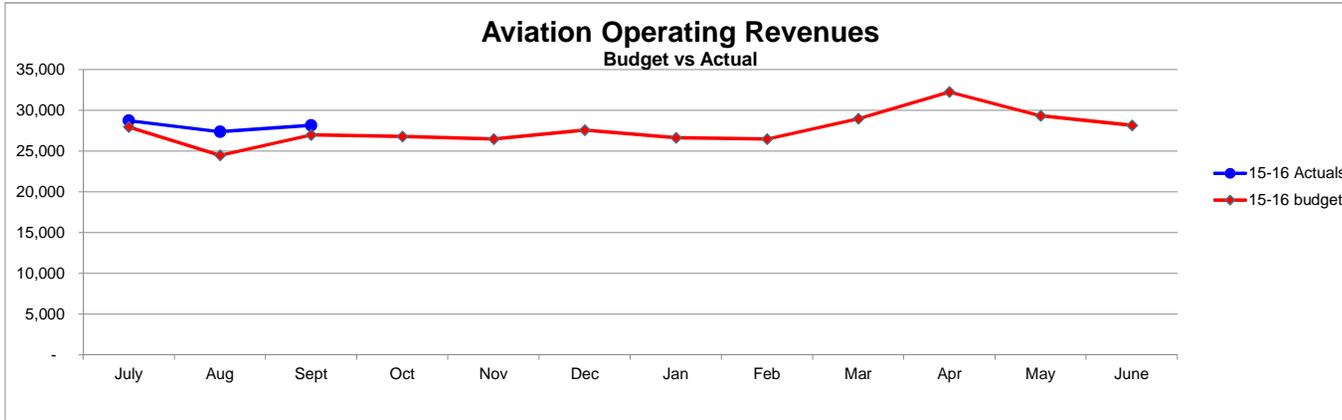


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues are expected to be 5.3% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

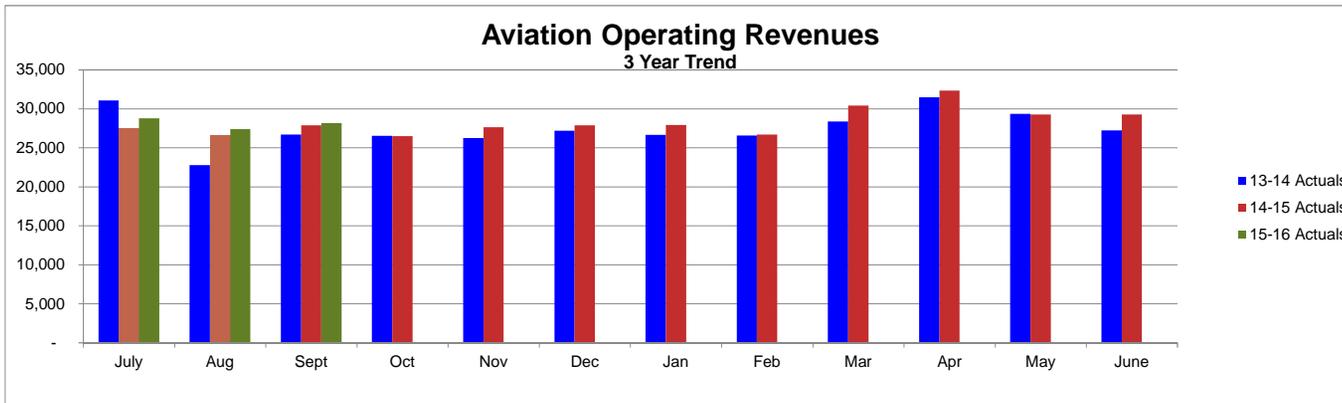
Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

Aviation revenues through September 2015 are better than expected at 6.1% higher than budget for the same period.

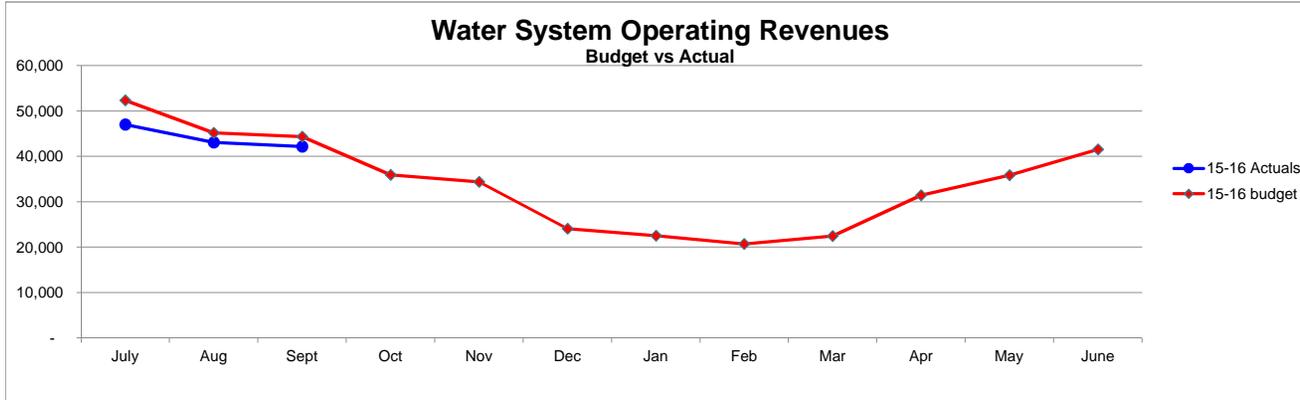


Fiscal year 2014-15 aviation operating revenues are 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues are expected to be 2.2% lower than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

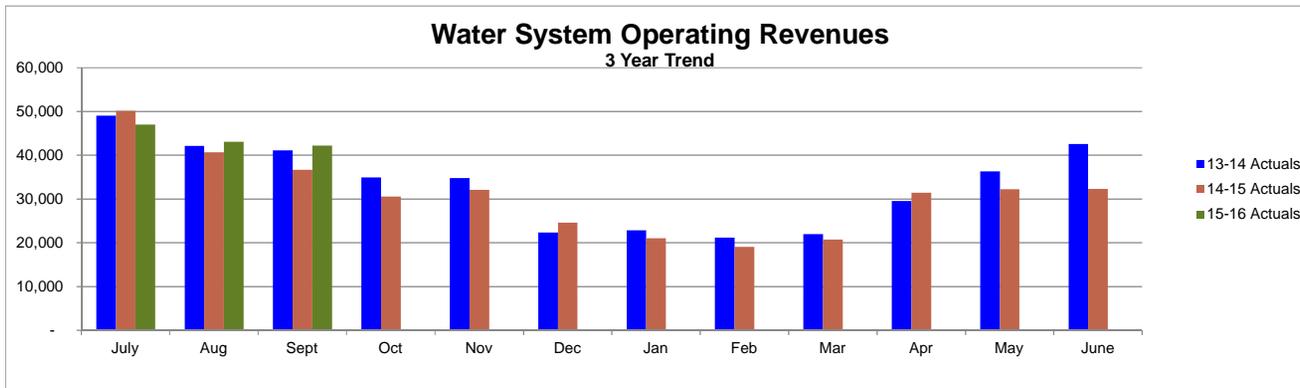
Water System Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

Water system revenues through September 2015 are 6.8% below budget expectations for that period.

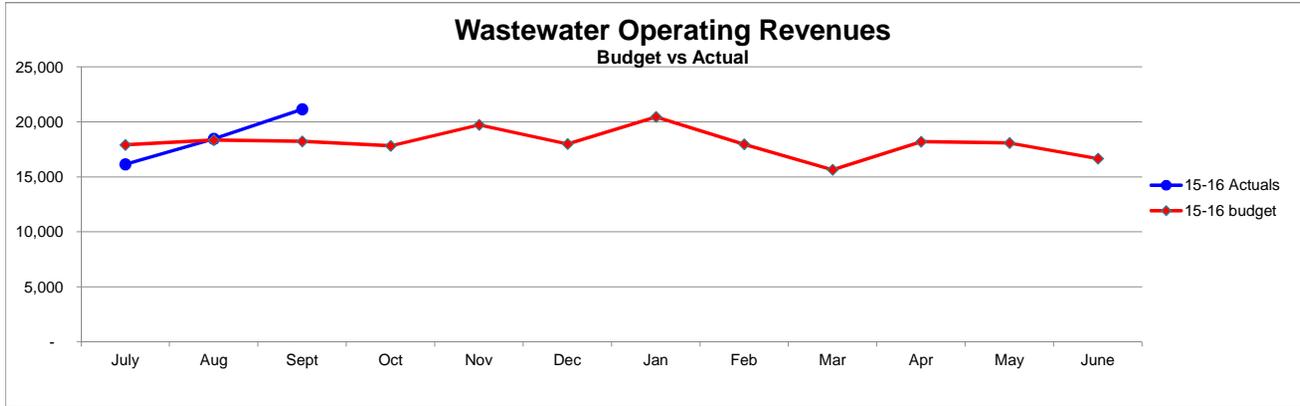


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14.

[Click Here for Additional Information](#)

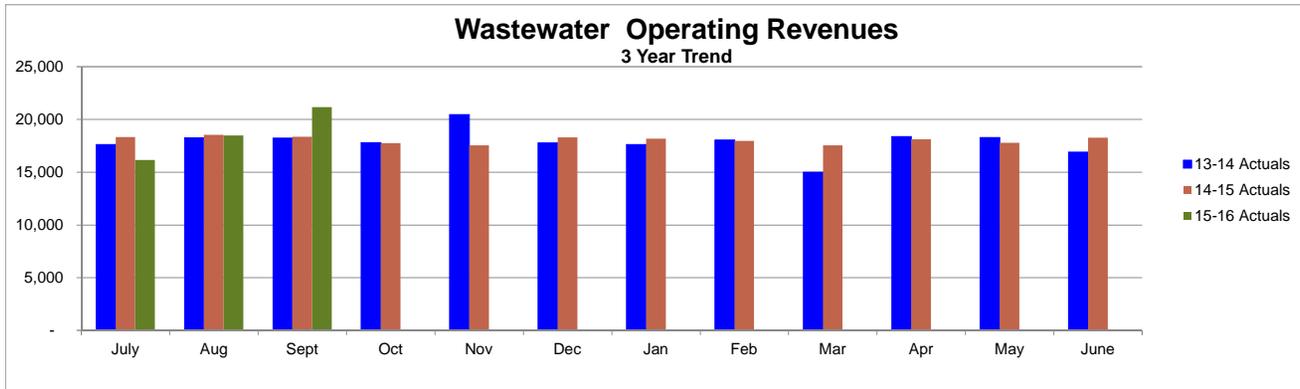
Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

Wastewater revenues through September 2015 are 2.4% higher than budget expectations for the same period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of September 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Revenues			
Local Taxes			
Sales Taxes	\$ 422,024	\$ 104,956	\$ 107,068
Privilege License Fees	2,239	174	156
State Shared Taxes			
State Sales Tax	137,502	32,529	31,367
State Income Tax	174,234	43,559	43,796
Vehicle License Tax	55,807	14,315	13,716
Primary Property Tax	140,363	388	441
Licenses and Permits	2,797	647	672
Cable Communications	9,500	(10)	3
Municipal Court			
Fines and Forfeitures	16,225	3,761	3,797
Court Default Fee	920	174	174
Police	14,040	2,169	3,344
Library	1,018	156	282
Parks and Recreation	7,304	1,395	1,704
Engineering & Architectural Services	-	-	-
Planning & Development	1,314	407	290
Street Transportation	4,421	841	1,449
Fire			
Emergency Transportation Service	30,800	8,341	7,204
Hazardous Materials Inspection Fee	-	-	-
Other	13,385	2,260	2,340
Interest	1,875	780	618
Other Fees and Service Charges	14,491	2,834	2,895
Total Revenues	\$ 1,050,259	\$ 219,676	\$ 221,316

General Fund Expenditures



As of September 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 343	\$ 404
City Council	3,536	764	860
City Manager	2,235	791	844
Information Technology Services	34,822	7,349	2,877
Public Information	1,947	399	441
Equal Opportunity	2,322	545	584
Law	19,067	4,445	4,577
City Auditor	2,440	495	946
City Clerk	4,143	1,040	773
Human Resources	9,742	2,129	2,299
Budget and Research	3,057	752	800
Finance	22,794	8,532	4,391
Others	2,352	1,230	1,005
Total General Government	110,288	28,814	20,801
Criminal Justice			
Municipal Court	27,542	6,754	7,335
Public Defender	5,081	3,959	1,205
Total Criminal Justice	32,623	10,713	8,540
Public Safety			
Police	477,614	130,277	124,251
Fire	259,566	62,191	66,112
Others	14	130	8
Total Public Safety	737,194	192,598	190,371
Transportation			
Street Transportation	19,222	13,881	4,749
Public Transit	17,940	4,418	5,769
Total Transportation	37,162	18,299	10,518
Community Development			
Economic Development	4,629	1,220	1,349
Neighborhood Services Department	12,362	3,013	2,989
Planning and Development	4,331	995	1,157
Others	54	12	12
Total Community Development	21,376	5,240	5,507
Community Enrichment			
Parks and Recreation	90,558	24,491	23,849
Library	35,281	8,242	7,785
Human Services	18,171	3,439	4,079
Others	5,213	1,836	1,140
Total Community Enrichment	149,223	38,008	36,853
Environmental Services			
Public Works	14,834	8,423	3,457
Environmental Programs	660	136	164
Total Environmental Services	15,494	8,559	3,621
Capital Improvement	6,779	194	362
Contingencies	46,400	-	-
Total Expenditures and Encumbrances	\$ 1,156,539	\$ 302,425	\$ 276,573

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of September 30
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2015-16	Year-to-Date 2015-16 2014-15	
General Funds			
Local Taxes:			
Sales Taxes	\$ 422,024	\$ 104,956	\$ 107,068
Privilege License Fees	2,239	174	156
State Shared Taxes:			
State Sales Tax	137,502	32,529	31,367
State Income Tax	174,234	43,559	43,796
Vehicle License Tax	55,807	14,315	13,716
Primary Property Tax	140,363	388	441
Licenses and Permits	2,797	647	672
Cable Communications	9,500	(10)	3
Municipal Court	17,145	3,935	3,971
Police	14,040	2,169	3,344
Library Fees	1,018	156	282
Parks and Recreation	7,304	1,395	1,704
Planning & Development	1,314	407	290
Street Transportation	4,421	841	1,449
Fire	44,185	10,601	9,544
Interest	1,875	780	618
Other Fees and Service Charges	14,491	2,834	2,895
Total General Funds	1,050,259	219,676	221,316
Special Revenue and Debt Service Funds			
Neighborhood Protection	29,059	6,832	7,383
Public Safety Enhancement & Expansion	83,651	21,460	22,411
Parks and Preserves	29,047	6,841	7,355
Golf Courses	5,975	884	862
Transit 2000	168,628	42,224	40,899
Court Awards	5,263	980	7,116
Planning and Development	43,496	17,403	14,988
Capital Construction	14,012	3,316	3,784
Sports Facilities	16,622	3,097	2,796
Highway User Revenue	108,487	26,720	26,058
Regional Transit Revenues	42,546	9,999	6,980
Community Reinvestment	4,592	1,655	1,178
Other Restricted Fees	46,195	8,855	4,488
Grants	284,909	43,543	31,730
G.O. Bond/Secondary Property Tax	54,796	130	28
Total Special Revenue and Debt Service Funds	937,278	193,939	178,056
Enterprise Funds			
Aviation	332,191	84,282	81,994
Convention Center	64,559	12,764	12,668
Water System	411,108	132,349	127,561
Wastewater	217,162	55,805	55,181
Solid Waste	149,326	37,091	37,214
Total Enterprise Funds	1,174,346	322,291	314,618
Total Operating Revenues	\$ 3,161,883	\$ 735,906	\$ 713,990

Citywide Operating Expenditures



As of September 30
(dollars in thousands)

Source	Budget 2015-16	Actual Year-to-Date	
		2015-16	2014-15
General Government			
General Funds	\$ 110,288	\$ 28,814	\$ 20,801
Other Funds	22,400	3,531	6,466
Total General Government	<u>132,688</u>	<u>32,345</u>	<u>27,267</u>
Criminal Justice			
General Funds	32,623	10,713	8,540
Other Funds	13,164	2,103	2,113
Total Criminal Justice	<u>45,787</u>	<u>12,816</u>	<u>10,653</u>
Public Safety			
General Funds	737,194	192,598	190,371
Other Funds	149,148	29,751	31,628
Total Public Safety	<u>886,342</u>	<u>222,349</u>	<u>221,999</u>
Transportation			
General Funds	37,162	18,299	10,518
Other Funds	597,031	242,078	253,511
Total Transportation	<u>634,193</u>	<u>260,377</u>	<u>264,029</u>
Community Development			
General Funds	21,376	5,240	5,507
Other Funds	211,018	40,257	52,134
Total Community Development	<u>232,394</u>	<u>45,497</u>	<u>57,641</u>
Community Enrichment			
General Funds	149,223	38,008	36,853
Other Funds	135,619	33,544	28,685
Total Community Enrichment	<u>284,842</u>	<u>71,552</u>	<u>65,538</u>
Environmental Services			
General Funds	15,494	8,559	3,621
Other Funds	572,971	133,325	133,940
Total Environmental Services	<u>588,465</u>	<u>141,884</u>	<u>137,561</u>
Debt Service			
General Funds	-	-	-
Other Funds	152,691	38,171	33,627
Total Debt Service	<u>152,691</u>	<u>38,171</u>	<u>33,627</u>
Capital Improvement			
General Funds	6,779	194	362
Other Funds	598,217	73,194	65,652
Total Capital Improvement	<u>604,996</u>	<u>73,388</u>	<u>66,014</u>
Contingencies			
General Funds	46,400	-	-
Other Funds	93,500	-	-
Total Contingencies	<u>139,900</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,156,539	302,425	276,573
Other Funds	2,545,759	595,954	607,756
Total Operating Budget	<u>\$ 3,702,298</u>	<u>\$ 898,379</u>	<u>\$ 884,329</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended September 30		Source	Budget Estimate	Actual Year-to-Date	
2015	2014		2015-16	2015-16	2014-15
General Funds					
Local Taxes:					
\$ 35,079,363	\$ 35,289,788	Sales Taxes	\$ 422,024,000	\$ 104,955,573	\$ 107,068,436
51,969	40,556	Privilege License Fees	2,239,000	173,657	155,935
<u>35,131,332</u>	<u>35,330,344</u>	<i>Total Local Taxes</i>	<u>424,263,000</u>	<u>105,129,230</u>	<u>107,224,371</u>
State Shared Taxes:					
11,236,781	10,552,413	State Sales Tax	137,502,000	32,528,937	31,367,357
14,519,502	14,598,650	State Income Tax	174,234,000	43,558,505	43,795,949
4,086,787	3,748,792	Vehicle License Tax	55,807,000	14,314,942	13,716,239
<u>29,843,070</u>	<u>28,899,855</u>	<i>Total State Shared Taxes</i>	<u>367,543,000</u>	<u>90,402,384</u>	<u>88,879,545</u>
629,165	628,233	Primary Property Tax	140,363,000	388,563	441,308
287,784	253,680	Licenses and Permits	2,797,000	647,053	672,202
(10,000)	-	Cable Communications	9,500,000	(9,950)	3,262
Municipal Court:					
1,184,058	1,212,551	Fines and Forfeitures	16,225,210	3,760,808	3,796,990
55,601	56,319	Court Default Fee	920,000	174,097	173,560
<u>1,239,659</u>	<u>1,268,870</u>	<i>Total Municipal Court</i>	<u>17,145,210</u>	<u>3,934,905</u>	<u>3,970,550</u>
(13,588)	1,692,177	Police	14,040,100	2,169,173	3,343,863
67,495	110,191	Library Fees	1,017,715	156,093	281,777
290,628	368,437	Parks and Recreation	7,304,351	1,394,734	1,704,142
168,228	103,603	Planning and Development	1,314,000	406,856	290,198
(684,460)	766,112	Street Transportation	4,421,358	841,580	1,448,471
Fire:					
2,604,222	1,972,647	Emergency Transportation Service	30,800,000	8,340,806	7,204,093
75,565	67,700	Hazardous Materials Inspection Fee	1,250,000	196,290	186,759
244,647	443,513	Other	12,134,508	2,064,020	2,153,449
<u>2,924,434</u>	<u>2,483,860</u>	<i>Total Fire</i>	<u>44,184,508</u>	<u>10,601,116</u>	<u>9,544,301</u>
250,462	245,368	Interest	1,875,000	779,622	617,574
<u>1,105,555</u>	<u>1,501,871</u>	Other Fees and Service Charges	<u>14,490,465</u>	<u>2,834,221</u>	<u>2,894,743</u>
<u>71,229,764</u>	<u>73,652,601</u>	<i>Total General Funds</i>	<u>1,050,258,707</u>	<u>219,675,580</u>	<u>221,316,307</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended September 30		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2015	2014			2015-16	2014-15
Special Revenue and Debt Service Funds (Cont'd)					
9,093,327	8,799,343	Highway User Revenue:			
48,916	26,171	Highway User Revenue	108,137,000	26,491,454	25,834,081
300	13,852	Interest	200,000	132,858	73,493
		Other	150,000	95,914	150,152
9,142,543	8,839,366	<i>Total Highway User Revenue</i>	108,487,000	26,720,226	26,057,726
2,287,094	1,899,625	Regional Transit Revenues	42,546,216	9,999,164	6,980,408
8,413	1,014,227	Community Reinvestment	4,591,794	1,655,000	1,178,048
1,803,416	315,589	Other Restricted Fees	46,194,608	8,855,236	4,487,570
		Grants:			
		Public Housing:			
\$ 520,373	\$ 744,666	Rentals	\$ 6,619,873	\$ 1,538,163	\$ 1,579,827
5,458,260	5,431,026	Grants	80,121,266	16,034,556	14,978,488
271,926	204,415	Other	5,260,812	1,311,624	172,682
6,250,559	6,380,107	<i>Total Public Housing</i>	92,001,951	18,884,343	16,730,997
		Other:			
3,580,373	4,473,346	Human Resources	42,424,057	7,081,251	4,071,292
794,315	3,328	Federal Transit Administration	65,915,793	2,486,242	(1,154,789)
37,919	23,486	Community Development	32,391,902	4,397,902	4,842,370
2,904,182	3,852,183	Other	52,175,518	10,693,514	7,239,644
7,316,789	8,352,343	<i>Total Other</i>	192,907,270	24,658,909	14,998,517
13,567,348	14,732,450	<i>Total Grants</i>	284,909,221	43,543,252	31,729,514
		G.O. Bond/Secondary Property Tax			
228,325	187,309	Secondary Property Tax	50,079,674	129,790	27,841
50	-	Interest	4,716,600	222	177
228,375	187,309	<i>Total G.O. Bond/Secondary Property Tax</i>	54,796,274	130,012	28,018
58,599,648	59,363,593	<i>Total Special Revenue and Debt Service Funds</i>	937,277,902	193,939,417	178,055,504
Enterprise Funds					
AVIATION:					
		Sky Harbor:			
8,275,547	8,480,486	Airlines	135,770,000	24,735,721	25,667,991
19,035,387	18,609,434	Concessions	187,031,400	56,821,229	54,060,540
157,327	71,995	Interest	800,000	494,268	201,311
249,267	252,979	Other	3,417,000	799,708	687,833
187,114	182,758	Phoenix-Goodyear	2,137,600	565,246	532,900
245,769	247,294	Phoenix-Deer Valley	3,034,600	745,165	740,567
312	10,481	Phoenix-Customer Facility Charge	-	120,745	102,370
28,150,723	27,855,427	<i>Total Aviation</i>	332,190,600	84,282,082	81,993,512

Citywide Operating Revenue by Source (continued)



For the Month Ended September 30		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2015	2014			2015-16	2014-15
Enterprise Funds (Cont'd)					
CONVENTION CENTER:					
3,048,156	3,146,489	Excise Taxes	48,129,000	9,559,681	10,009,515
473,722	705,537	Operating Revenue	16,207,596	3,125,441	2,599,032
25,028	21,612	Interest	222,900	78,772	59,990
<u>3,546,906</u>	<u>3,873,638</u>	<i>Total Convention Center</i>	<u>64,559,496</u>	<u>12,763,894</u>	<u>12,668,537</u>
WATER SYSTEM:					
\$ 39,381,483	\$ 34,451,492	Water Sales	\$ 389,180,000	\$ 125,191,194	\$ 121,066,190
506,839	457,030	Water Service Fees	6,000,000	1,483,156	1,314,281
306,279	320,374	Distribution	3,620,000	2,283,085	1,617,805
1,100,636	663,915	Intergovernmental	5,807,000	1,652,212	1,995,484
264,720	207,420	Development Fees	2,700,000	797,160	525,000
176,303	254,161	Interest	2,197,000	501,954	621,880
498,336	356,258	Other	1,604,000	440,478	420,457
<u>42,234,596</u>	<u>36,710,650</u>	<i>Total Water System</i>	<u>411,108,000</u>	<u>132,349,239</u>	<u>127,561,097</u>
WASTEWATER:					
15,584,995	15,295,308	Sewer Service Charges	185,139,000	46,536,709	45,757,686
3,431,300	1,700,069	Multi-City	17,512,000	5,115,706	4,970,985
265,260	191,760	Development Fees	2,600,000	765,180	499,200
125,561	104,323	Interest	1,528,000	367,663	322,517
1,763,861	1,045,099	Other	10,383,000	3,019,398	3,630,755
<u>21,170,977</u>	<u>18,336,559</u>	<i>Total Wastewater</i>	<u>217,162,000</u>	<u>55,804,656</u>	<u>55,181,143</u>
SOLID WASTE:					
10,709,888	10,643,115	Collection Fees	129,254,000	32,150,439	31,912,040
1,054,754	731,364	Landfill Fees	8,337,000	2,187,674	2,182,779
47,883	39,565	Interest	290,000	141,832	115,034
930,773	964,512	Other	11,444,815	2,611,299	3,004,351
<u>12,743,298</u>	<u>12,378,556</u>	<i>Total Solid Waste</i>	<u>149,325,815</u>	<u>37,091,244</u>	<u>37,214,204</u>
<u>107,846,500</u>	<u>99,154,830</u>	<i>Total Enterprise Funds</i>	<u>1,174,345,911</u>	<u>322,291,115</u>	<u>314,618,493</u>
<u>\$ 237,675,912</u>	<u>\$ 232,171,024</u>	<i>Total Operating Revenues</i>	<u>\$ 3,161,882,520</u>	<u>\$ 735,906,112</u>	<u>\$ 713,990,304</u>

Citywide Operating Expenditures by Program



For the Month Ended September 30		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2015-16	2014-15	Operations	Capital and Debt
General Government							
\$ 126,602	\$ 176,432	Mayor	\$ 1,831,282	\$ 343,352	\$ 404,049	\$ 343,352	\$ -
268,354	319,045	City Council	3,536,455	763,707	859,662	763,707	-
271,321	159,828	City Manager	2,535,692	826,605	775,660	826,605	-
1,943,502	2,575,052	Information Technology Services	37,508,490	7,892,938	3,452,382	7,499,012	393,926
58,672	203,298	Government Relations	1,063,542	169,225	308,511	169,225	-
157,876	186,765	Public Information	2,292,349	478,401	563,803	478,401	-
293,120	217,918	Equal Opportunity	2,810,049	705,997	685,819	705,997	-
1,655,992	1,470,461	Law	20,039,791	4,633,024	4,824,768	4,633,024	-
176,493	204,506	City Auditor	2,439,653	495,397	945,837	495,397	-
375,930	225,776	City Clerk	4,142,696	1,040,508	772,576	1,040,508	-
226,502	60,273	Elections	911,764	488,633	243,302	488,633	-
817,784	842,162	Human Resources	11,019,312	2,416,811	2,704,653	2,223,477	193,334
55,051	-	Manager's Office of Sustainability	292,557	151,504	-	151,504	-
39,340	-	Phx Community Development Invst Corp	776,044	160,054	-	160,054	-
148,620	113,736	Retirement Systems	-	391,994	432,635	391,994	-
14,371	7,084	Phoenix Employment Relations Board	83,752	28,689	20,385	28,689	-
259,381	256,395	Budget and Research	3,057,102	751,992	800,095	751,992	-
1,732,595	1,537,467	Finance	33,344,271	9,198,316	5,059,019	9,116,310	82,006
1,935,328	467,179	Regional Wireless Cooperative	5,003,748	1,407,384	4,413,746	1,407,384	-
10,556,834	9,023,377	<i>Total General Government</i>	132,688,549	32,344,531	27,266,902	31,675,265	669,266
Criminal Justice							
3,308,408	2,797,753	Municipal Court	40,705,536	8,857,153	9,448,213	7,152,265	1,704,888
130,769	396,993	Public Defender	5,081,389	3,958,425	1,204,983	3,958,425	-
-	-	Other	-	-	-	-	-
3,439,177	3,194,746	<i>Total Criminal Justice</i>	45,786,925	12,815,578	10,653,196	11,110,690	1,704,888
Public Safety							
49,107,517	45,497,387	Police	572,946,395	149,281,048	146,377,904	147,675,886	1,605,162
23,913,329	24,336,797	Fire	312,745,803	72,785,876	75,498,109	71,889,781	896,095
188,690	49,794	Other	649,646	282,160	123,034	282,160	-
73,209,536	69,883,978	<i>Total Public Safety</i>	886,341,844	222,349,084	221,999,047	219,847,827	2,501,257

Citywide Operating Expenditures by Program (continued)



For the Month Ended September 30		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2015-16	2014-15	Operations	Capital and Debt
<u>Transportation</u>							
\$ 2,963,422	\$ 3,168,738	Street Transportation	\$ 59,861,424	\$ 12,608,002	\$ 14,732,411	\$ 12,577,306	\$ 30,696
1,092,758	981,753	Street Lighting	11,600,881	2,888,387	2,906,213	2,888,387	-
25,017,981	23,695,674	Aviation	299,431,808	67,055,816	65,923,528	54,445,650	12,610,166
43,715,634	8,254,980	Public Transit	263,299,047	177,825,009	180,466,877	162,819,317	15,005,692
72,789,795	36,101,145	<i>Total Transportation</i>	634,193,160	260,377,214	264,029,029	232,730,660	27,646,554
<u>Community Development</u>							
3,313,977	2,928,865	Planning and Development	46,257,918	9,729,162	10,142,552	9,729,162	-
6,740,836	10,400,823	Housing	89,698,083	21,632,958	24,822,956	21,614,223	18,735
2,148,435	4,438,591	Economic Development	40,245,071	7,560,684	14,371,243	4,917,635	2,643,049
2,348,088	2,450,752	Neighborhood Services Department	56,192,775	6,574,570	8,304,225	6,574,570	-
14,551,336	20,219,031	<i>Total Community Development</i>	232,393,847	45,497,374	57,640,976	42,835,590	2,661,784
<u>Community Enrichment</u>							
8,420,567	7,195,444	Parks and Recreation	101,188,842	26,515,322	26,070,547	26,066,565	448,757
3,067,954	2,552,126	Library	35,777,708	8,362,112	7,890,145	8,362,112	-
210,248	606,162	Golf	5,825,781	1,204,469	1,905,323	1,204,469	-
5,211,333	3,989,837	Convention Center	60,133,639	14,770,200	12,878,109	9,558,073	5,212,127
943,015	920,388	Sports and Cultural Facilities	11,794,369	2,832,338	2,766,191	-	2,832,338
5,672,090	5,440,891	Human Services	62,029,657	15,209,017	12,317,453	15,145,593	63,424
339,179	283,796	Public Parking Facilities	4,123,444	1,286,476	828,978	1,286,476	-
361,550	59,424	Other	3,968,465	1,371,657	881,397	1,371,657	-
24,225,936	21,048,068	<i>Total Community Enrichment</i>	284,841,905	71,551,591	65,538,143	62,994,945	8,556,646

Citywide Operating Expenditures by Program (continued)



For the Month Ended September 30		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2015-16	2014-15	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 25,543,541	\$ 23,438,252	Water System	\$ 285,634,640	\$ 70,365,838	\$ 73,297,057	\$ 46,343,015	\$ 24,022,823
12,081,475	9,993,865	Wastewater	145,294,090	32,958,145	30,359,422	15,931,448	17,026,697
7,919,021	9,420,560	Solid Waste Management	134,100,261	28,148,433	28,528,421	24,807,849	3,340,584
7,584,704	504,957	Public Works	22,322,906	10,080,280	5,069,956	8,472,748	1,607,532
122,731	101,984	Environmental Programs	1,113,147	331,789	305,573	331,789	-
53,251,472	43,459,618	<i>Total Environmental Services</i>	588,465,044	141,884,485	137,560,429	95,886,849	45,997,636
<u>General Obligation Debt Service</u>							
16,420	17,492	Aviation	197,050	49,262	52,478	-	49,262
1,214,796	949,886	Cultural Facilities	14,577,563	3,644,390	2,849,657	-	3,644,390
2,366,799	2,178,041	Downtown Development	28,401,585	7,100,396	6,534,124	-	7,100,396
-	-	Early Redemption	-	-	-	-	-
69,430	72,837	Economic Development	833,152	208,288	218,509	-	208,288
404,942	511,008	Fire Protection	4,859,309	1,214,827	1,533,023	-	1,214,827
33,321	57,140	Freeway Mitigation	399,850	99,963	171,421	-	99,963
1,134,549	1,001,870	Historic/Neighborhood Preservation	13,614,583	3,403,646	3,005,610	-	3,403,646
173,496	168,622	Human Services	2,081,946	520,487	505,866	-	520,487
451,049	614,300	Information Systems	5,412,585	1,353,146	1,842,901	-	1,353,146
628,009	642,459	Libraries	7,536,107	1,884,027	1,927,377	-	1,884,027
117,323	104,699	Maintenance Service Centers	1,407,872	351,968	314,096	-	351,968
1,045,464	909,617	Mountain Preserves/Parks	12,545,565	3,136,391	2,728,852	-	3,136,391
74,592	4,176	Municipal Administration Buildings	895,100	223,775	12,528	-	223,775
582,627	823,620	Police Protection	6,991,530	1,747,882	2,470,860	-	1,747,882
521,113	306,917	Public Housing Renovation	6,253,360	1,563,340	920,752	-	1,563,340
657,380	237,426	Sanitary Sewers	7,888,563	1,972,141	712,277	-	1,972,141
-	-	Secondary Property Tax	1,250	-	125,963	-	-
115,073	228,515	Solid Waste Enterprise Bonds	1,380,875	345,219	685,547	-	345,219
1,258,618	1,002,678	Storm Sewer Improvements	15,103,416	3,775,854	3,008,030	-	3,775,854
425,244	735,721	Street Improvements	5,102,934	1,275,733	2,207,164	-	1,275,733
513	532	Street Light Refinancing	6,150	1,538	1,597	-	1,538
1,433,028	598,107	Water System	17,200,351	4,299,085	1,798,690	-	4,299,085
12,723,786	11,165,663	<i>Total Debt Service</i>	152,690,696	38,171,358	33,627,322	-	38,171,358
11,055,345	26,391,053	Capital Improvement	604,996,078	73,388,215	66,013,651	-	73,388,215
-	-	Contingencies	139,900,000	-	-	-	-
\$ 275,803,217	\$ 240,486,679	<i>Total Operating Budget</i>	\$ 3,702,298,048	\$ 898,379,430	\$ 884,328,695	\$ 697,081,826	\$ 201,297,604

Capital Expenditures and Encumbrances



Program	2015-16			2014-15		2015-16 Year-to-Date Capital Amounts			
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,117,899	\$ -	\$ 368	\$ 43,899	\$ -	\$ 1,074,000	\$ -	\$ 1,117,899	
Economic Development	9,413,568	3,105,160	746,371	9,098,553	3,103,645	315,015	1,515	6,308,408	
Energy Conservation	1,235,000	661,877	439,741	1,235,000	661,877	-	-	573,123	
Facilities Management	7,179,704	96,813	1,223,206	3,953,728	86,000	3,225,976	10,813	7,082,891	
Finance	207,000	99,297	1,708,135	113,850	54,613	93,150	44,684	107,703	
Fire Protection	9,394,718	91,744	262,383	7,708,250	3,800	1,686,468	87,944	9,302,974	
Historic Preservation	1,261,282	11,615	2,937	-	-	1,261,282	11,615	1,249,667	
Housing	33,094,271	3,308,478	904,447	15,473,169	1,921,972	17,621,102	1,386,506	29,785,793	
Human Services	630,000	855	10,770	30,000	855	600,000	-	629,145	
Information Technology	55,859,078	7,106,684	715,640	8,191,520	132,047	47,667,558	6,974,637	48,752,394	
Libraries	1,142,650	10,050	304,088	200,000	90	942,650	9,960	1,132,600	
Neighborhood Services	4,708,406	56,357	21,375	1,903,633	11,086	2,804,773	45,271	4,652,049	
Parks and Mountain Preserves	86,637,476	4,532,275	4,250,759	53,364,858	1,708,545	33,272,618	2,823,730	82,105,201	
Police Protection	3,211,245	1,724,665	239,024	1,692,088	266,511	1,519,157	1,458,154	1,486,580	
Public Transit	104,956,538	7,362,120	6,811,478	85,974,676	7,275,012	18,981,862	87,108	97,594,418	
Regional Wireless Cooperative	22,217,690	401,310	108,412	-	-	22,217,690	401,310	21,816,380	
Street Transportation & Drainage	176,370,997	8,906,730	23,643,120	71,438,163	4,776,240	104,932,834	4,130,490	167,464,267	
General Government Subtotal	\$ 518,637,522	\$ 37,476,030	\$ 41,392,254	\$ 260,421,387	\$ 20,002,293	\$ 258,216,135	\$ 17,473,737	\$ 481,161,492	
Enterprise									
Aviation	\$ 581,133,400	\$ 386,760,121	\$ 29,888,939	\$ 67,168,712	\$ 33,349,853	\$ 513,964,688	\$ 353,410,268	\$ 194,373,279	
Phoenix Convention Center	26,247,700	5,204,504	5,436,522	5,798,700	92,254	20,449,000	5,112,250	21,043,196	
Solid Waste Disposal	28,406,275	433,442	372,824	23,564,921	411,016	4,841,354	22,426	27,972,833	
Wastewater	115,072,491	2,207,739	2,986,604	69,311,202	2,105,607	45,761,289	102,132	112,864,752	
Water System	209,032,755	18,033,705	26,064,174	178,731,156	17,427,192	30,301,599	606,513	190,999,050	
Enterprise Subtotal	\$ 959,892,621	\$ 412,639,511	\$ 64,749,063	\$ 344,574,691	\$ 53,385,922	\$ 615,317,930	\$ 359,253,589	\$ 547,253,110	
Total Capital Budget Program	\$ 1,478,530,143	\$ 450,115,541	\$ 106,141,317	\$ 604,996,078	\$ 73,388,215	\$ 873,534,065	\$ 376,727,326	\$ 1,028,414,602	

Bonds Authorized and Sold



As of September 30

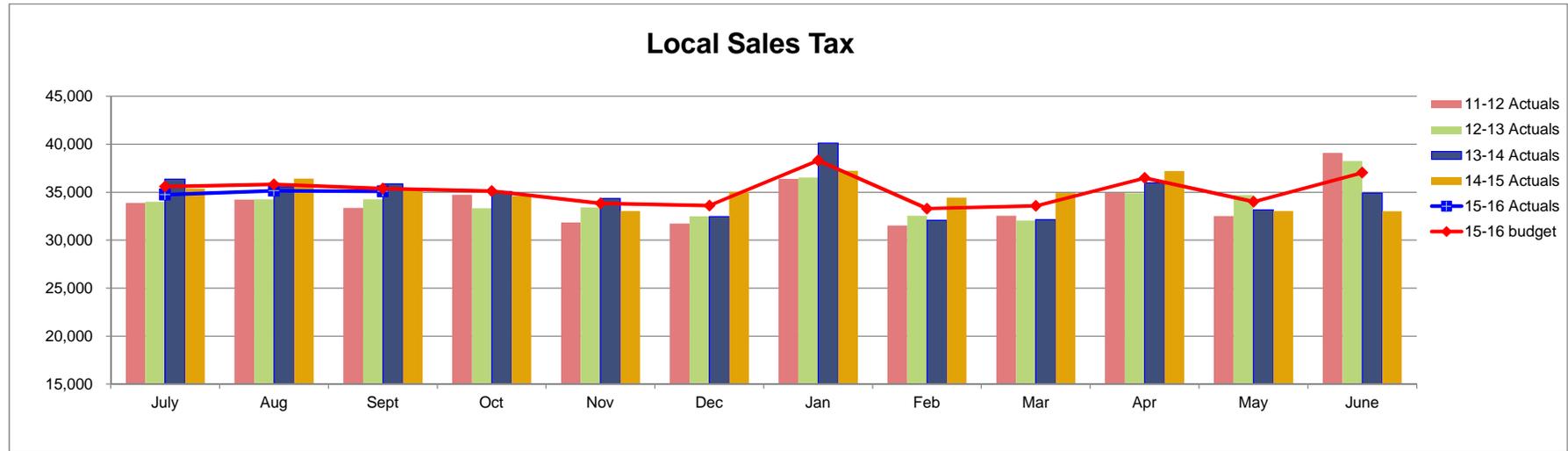
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

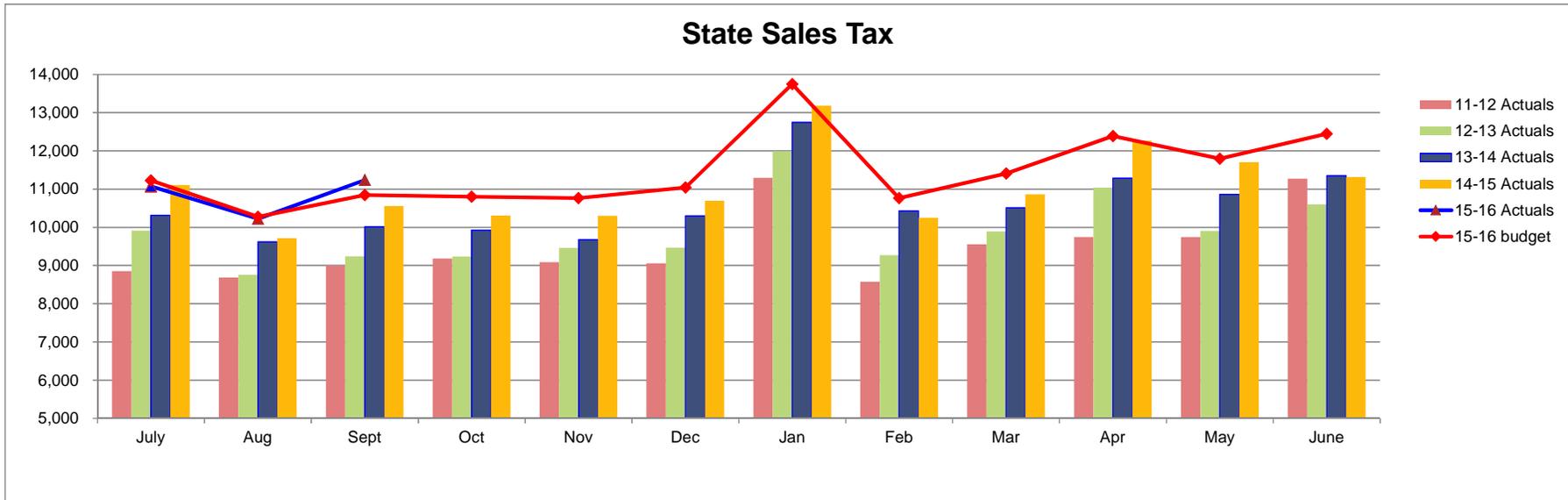


FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	33,875	34,239	33,371	101,486	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	39,115
12-13	34,005	34,276	34,254	102,535	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243
13-14	36,360	35,589	35,873	107,822	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	107,068	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	104,956	-	-	-	-	-	-	-	-	-
15-16 budget	35,590	35,822	35,381	106,793	35,122	33,824	33,596	38,305	33,292	33,570	36,470	34,017	37,035

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

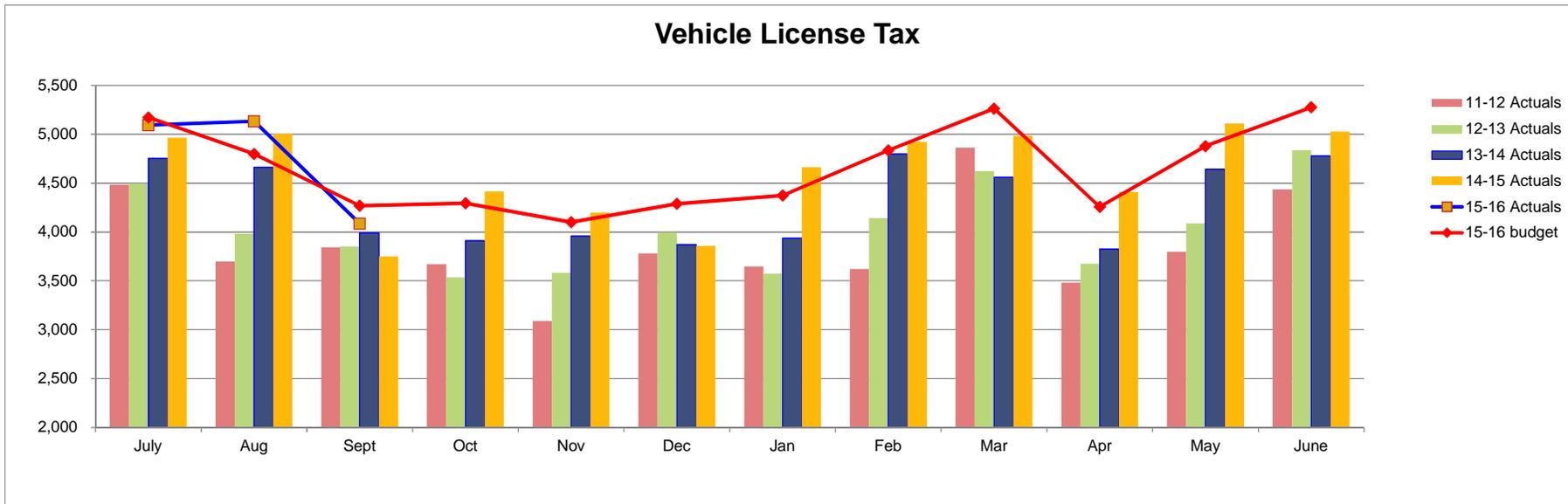


FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	8,852	8,683	8,993	26,528	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	11,272
12-13	9,907	8,755	9,240	27,902	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599
13-14	10,309	9,616	10,012	29,936	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	31,367	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	32,529	-	-	-	-	-	-	-	-	-
15-16 budget	11,227	10,276	10,843	32,346	10,798	10,762	11,042	13,749	10,765	11,406	12,390	11,796	12,448

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

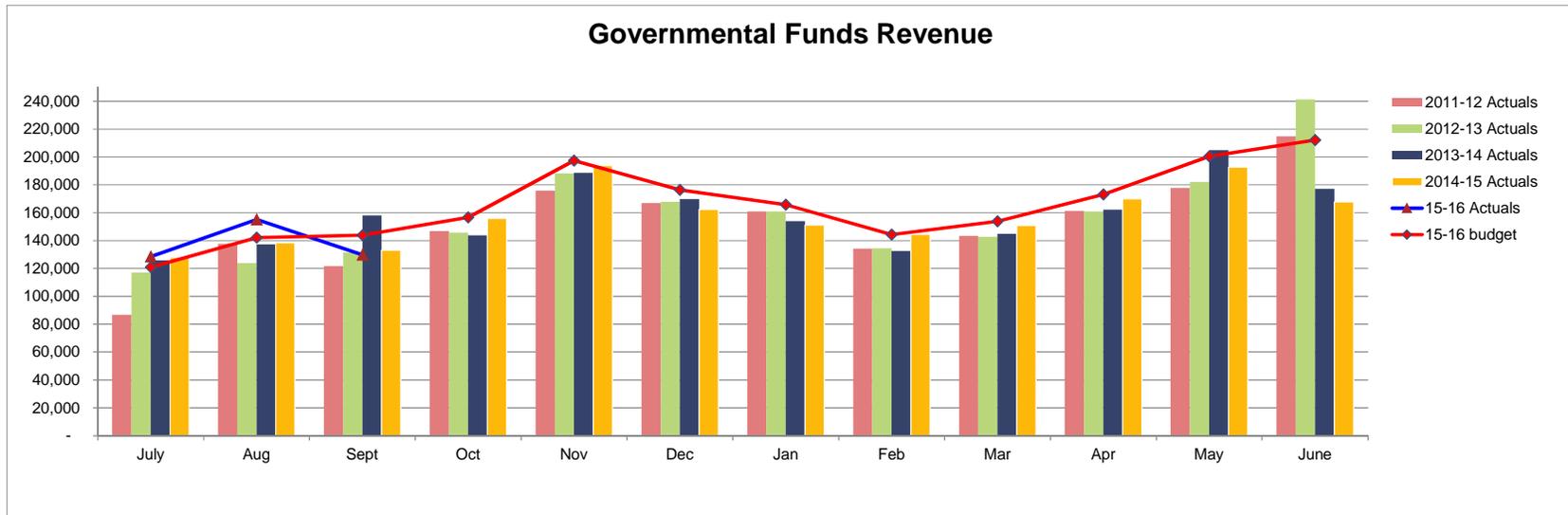


FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	4,482	3,698	3,842	12,022	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	4,435
12-13	4,493	3,982	3,852	12,327	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834
13-14	4,752	4,663	3,992	13,407	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	13,716	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	14,315	-	-	-	-	-	-	-	-	-
Budget 15-16	5,170	4,799	4,269	14,238	4,296	4,101	4,288	4,374	4,835	5,263	4,258	4,878	5,276

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

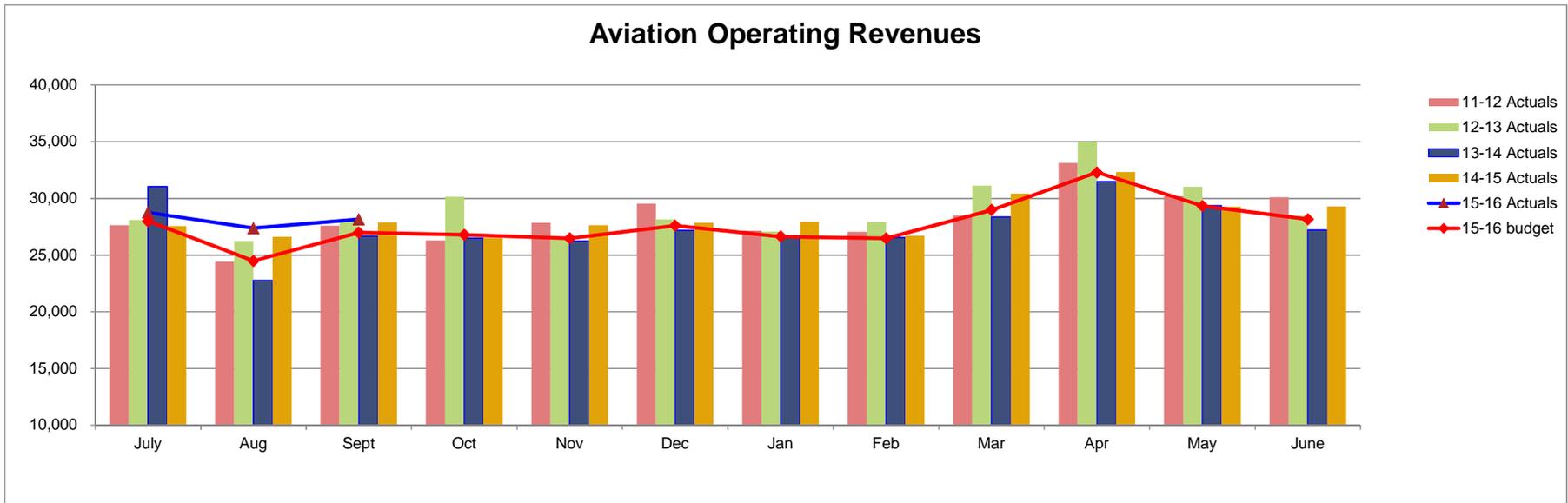


FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	86,818	137,663	121,595	346,076	146,785	175,857	166,847	160,819	134,133	143,232	161,330	177,804	214,725
12-13	117,069	123,710	131,313	372,092	145,692	188,162	167,796	160,895	134,498	142,641	160,782	182,000	241,207
13-14	125,711	137,320	157,974	421,004	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	177,153
14-15	127,962	138,394	133,016	399,372	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	413,615	-	-	-	-	-	-	-	-	-
Budget 15-16	120,928	142,177	144,008	407,113	156,646	197,375	176,410	165,883	144,352	153,968	173,219	200,435	212,136

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

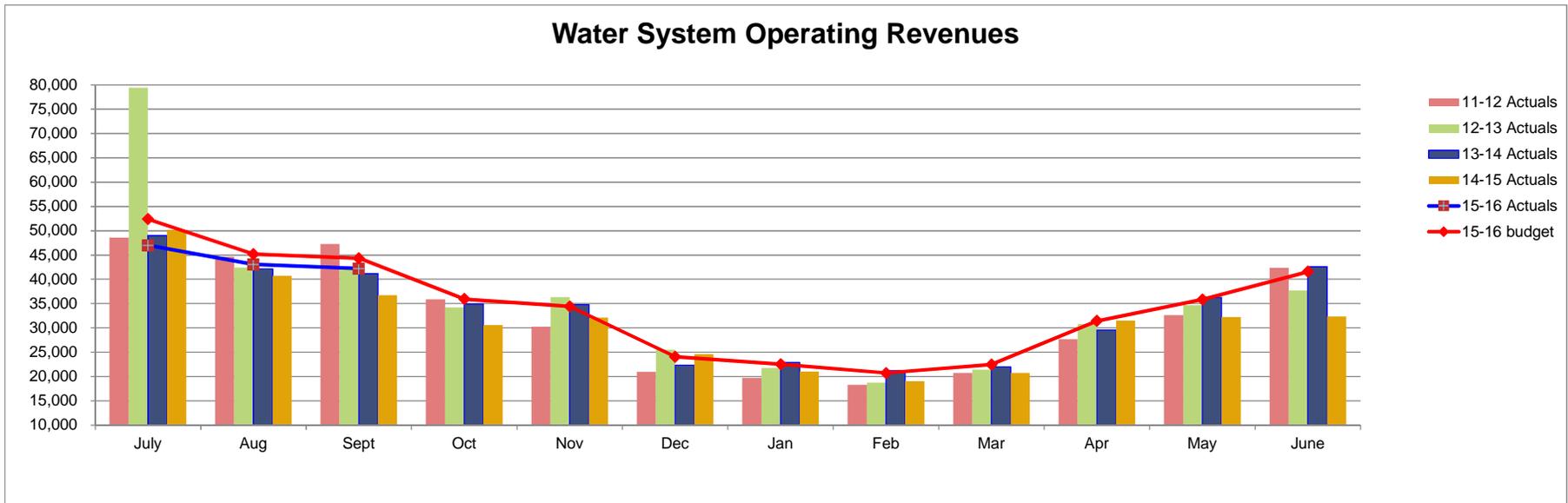


FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	27,628	24,404	27,570	79,602	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	30,075
12-13	28,080	26,231	28,144	82,456	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463
13-14	31,036	22,760	26,677	80,473	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	81,994	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	84,282	-	-	-	-	-	-	-	-	-
Budget 15-16	27,983	24,482	26,994	79,459	26,786	26,481	27,594	26,634	26,482	28,974	32,286	29,336	28,158

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

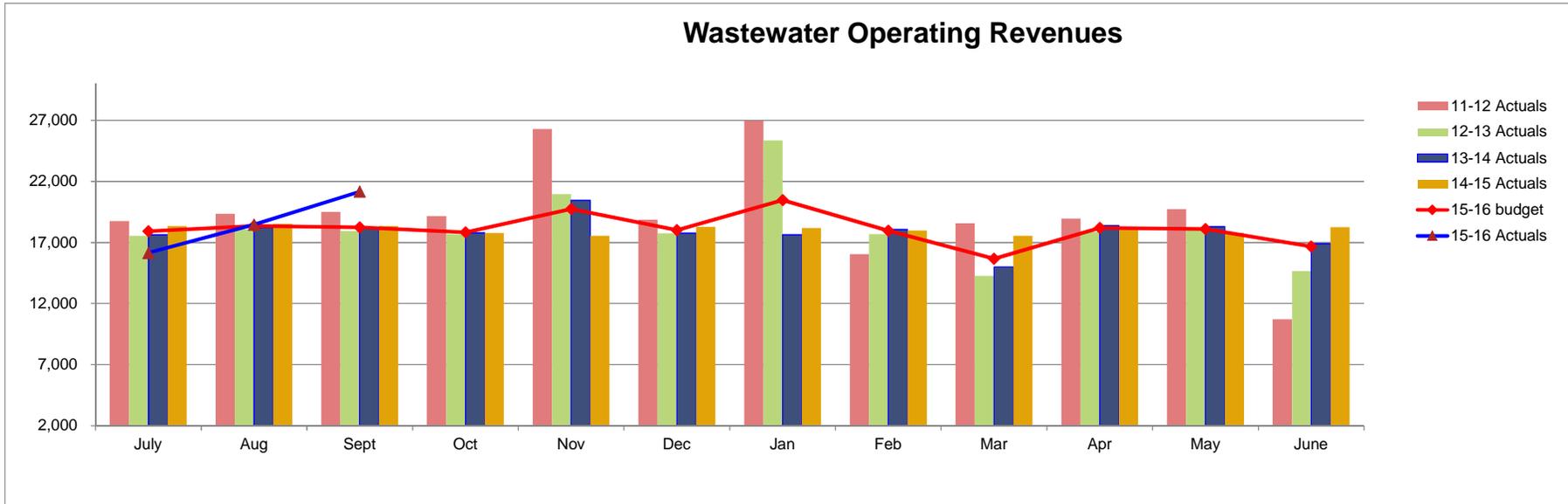


FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	48,584	44,616	47,230	140,431	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	42,378
12-13	79,417	42,419	42,446	164,283	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680
13-14	49,017	42,137	41,144	132,298	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	127,561	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	132,349	-	-	-	-	-	-	-	-	-
Budget 15-16	52,399	45,190	44,356	141,945	35,950	34,439	24,059	22,552	20,748	22,498	31,453	35,878	41,586

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12, FY 2013-14, and FY 2014-15 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	18,754	19,339	19,500	57,593	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	10,717
12-13	17,547	18,057	17,930	53,534	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638
13-14	17,634	18,252	18,224	54,110	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	55,181	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	55,805	-	-	-	-	-	-	-	-	-
Budget 15-16	17,914	18,358	18,244	54,516	17,824	19,734	18,007	20,470	17,973	15,665	18,202	18,096	16,675

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2014-15 actual expenditures. FY 2011-12 expenditures were excluded from the calculation due to significant outliers in November 2011 and January 2012.

[Return to Summary Page](#)