



City of Phoenix

March 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

March 31, 2024

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

May 24, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **March 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, which appears to read "Aaron Cook". The signature is written in a cursive, flowing style.

Aaron Cook
City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

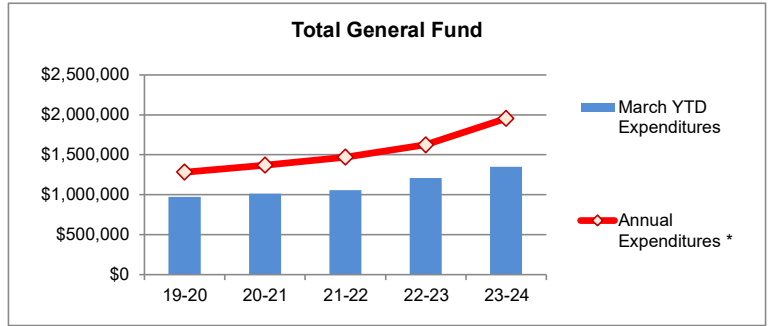


Total General Fund Expenditures

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	975,399	1,282,831	76.0%
20-21	1,013,795	1,371,152	73.9%
21-22	1,058,924	1,470,251	72.0%
22-23	1,209,699	1,623,808	74.5%
23-24	1,348,721	1,955,421	69.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through March are 11.5% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

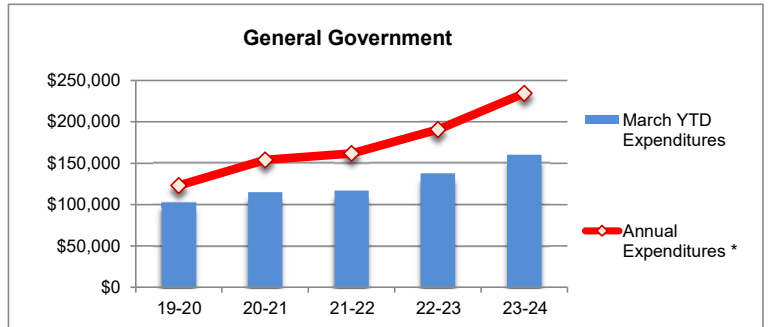
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	103,440	123,100	84.0%
20-21	115,104	154,211	74.6%
21-22	116,794	161,907	72.1%
22-23	137,891	190,945	72.2%
23-24	160,246	234,477	68.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through March are 16.2% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

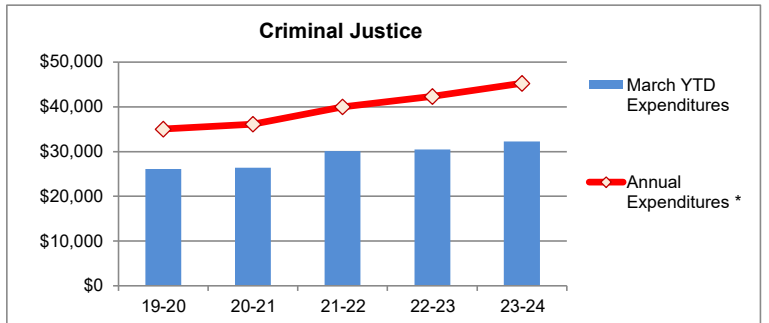
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	26,103	35,033	74.5%
20-21	26,376	36,162	72.9%
21-22	30,149	40,008	75.4%
22-23	30,484	42,361	72.0%
23-24	32,252	45,265	71.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through March are 5.8% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

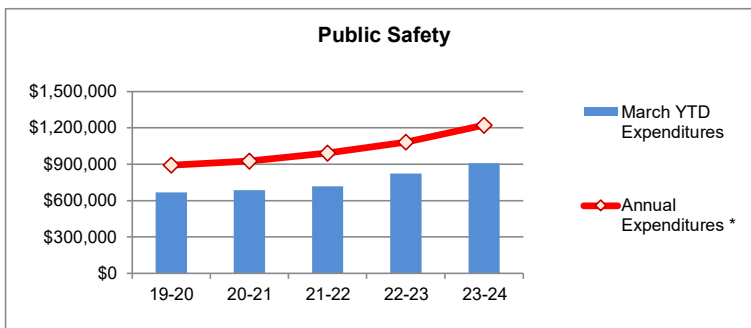


Public Safety

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	667,266	893,403	74.7%
20-21	687,120	925,920	74.2%
21-22	717,615	992,648	72.3%
22-23	824,521	1,082,562	76.2%
23-24	907,643	1,222,556	74.2%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through March are 10.1% higher than the same period in fiscal year 2022-23.

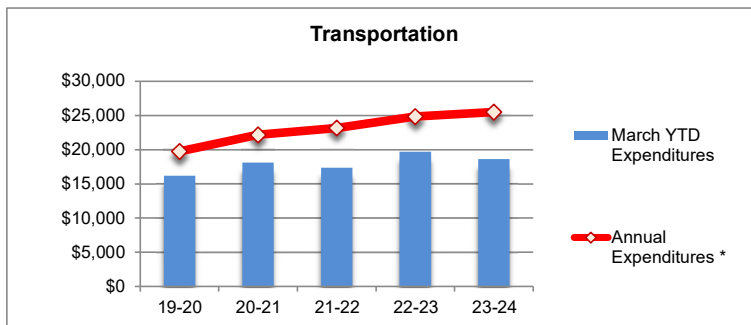
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	16,198	19,748	82.0%
20-21	18,090	22,144	81.7%
21-22	17,379	23,166	75.0%
22-23	19,666	24,827	79.2%
23-24	18,602	25,473	73.0%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through March are 5.4% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

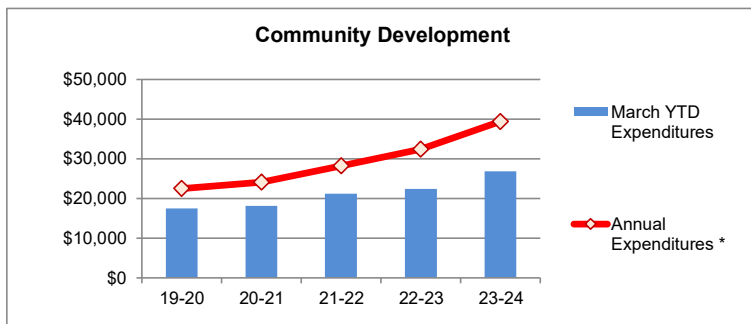
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	17,479	22,542	77.5%
20-21	18,109	24,114	75.1%
21-22	21,233	28,225	75.2%
22-23	22,450	32,420	69.2%
23-24	26,858	39,424	68.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through March are 19.6% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

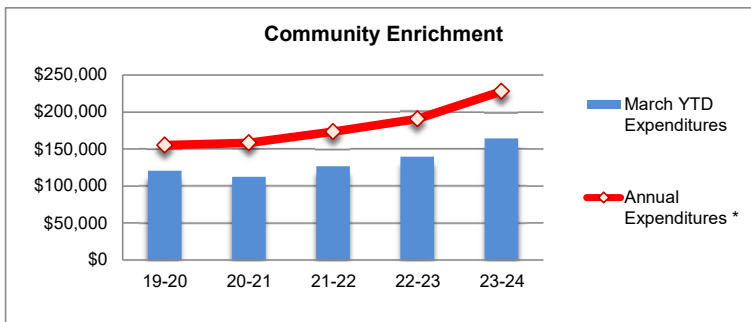


Community Enrichment

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	120,436	155,417	77.5%
20-21	112,581	158,589	71.0%
21-22	126,802	173,631	73.0%
22-23	139,590	190,780	73.2%
23-24	164,304	228,167	72.0%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through March are 17.7% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

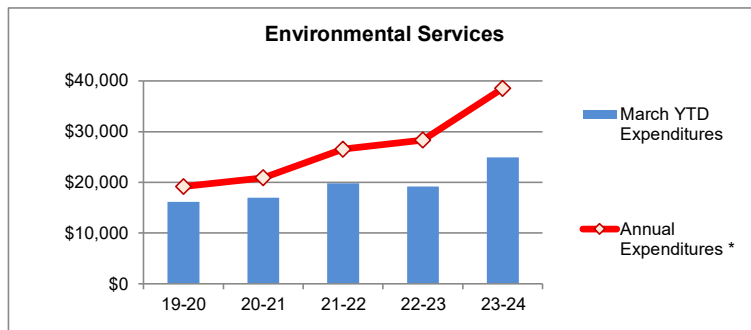
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

Environmental Services

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	16,185	19,180	84.4%
20-21	16,950	20,905	81.1%
21-22	19,784	26,508	74.6%
22-23	19,220	28,329	67.8%
23-24	24,964	38,527	64.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through March are 29.9% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

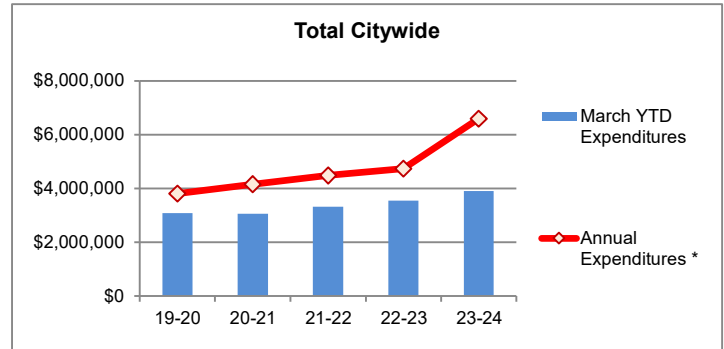


Total Citywide Operating

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,089,643	3,814,963	81.0%
20-21	3,061,389	4,163,122	73.5%
21-22	3,326,700	4,488,949	74.1%
22-23	3,556,752	4,737,610	75.1%
23-24	3,911,854	6,601,290	59.3%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



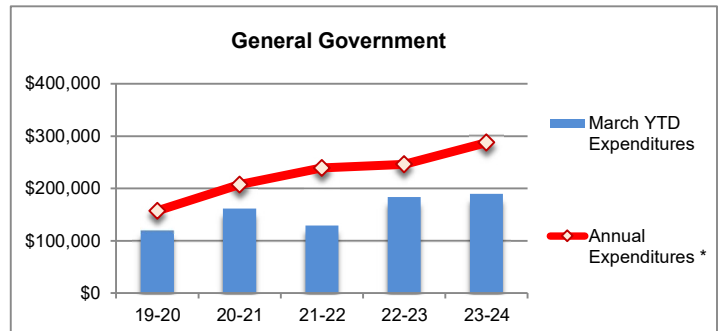
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 10.0% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	120,362	157,200	76.6%
20-21	161,461	207,451	77.8%
21-22	129,458	238,925	54.2%
22-23	183,437	246,244	74.5%
23-24	189,583	287,719	65.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



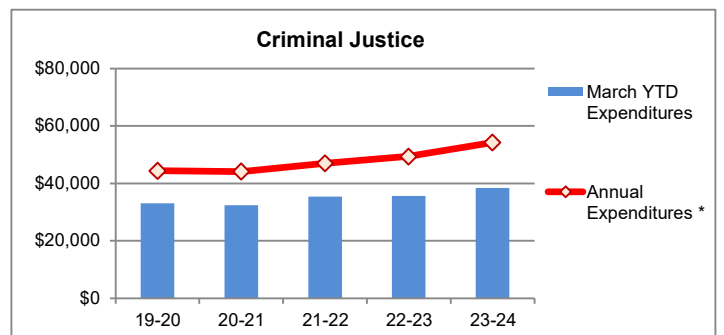
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 3.4% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	33,075	44,425	74.5%
20-21	32,450	44,147	73.5%
21-22	35,363	47,054	75.2%
22-23	35,650	49,422	72.1%
23-24	38,425	54,280	70.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 7.8% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

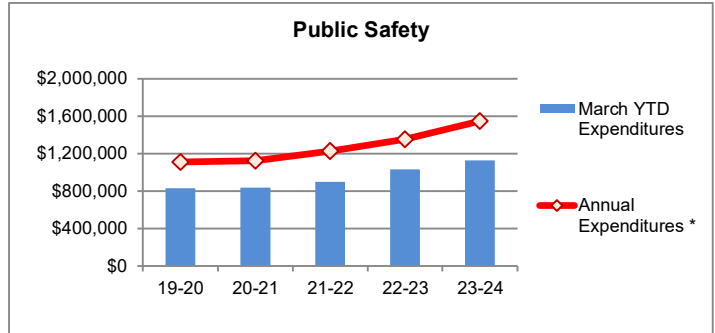


Public Safety

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	829,834	1,110,457	74.7%
20-21	837,131	1,122,901	74.6%
21-22	897,314	1,228,901	73.0%
22-23	1,033,231	1,354,421	76.3%
23-24	1,128,010	1,547,732	72.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



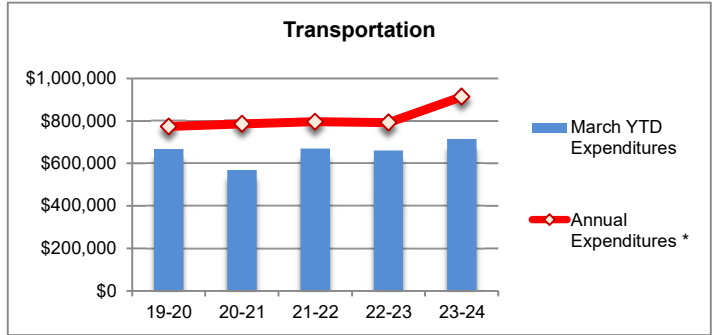
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 9.2% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	669,884	774,492	86.5%
20-21	569,194	786,597	72.4%
21-22	670,236	797,084	84.1%
22-23	660,890	792,941	83.3%
23-24	714,986	914,442	78.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



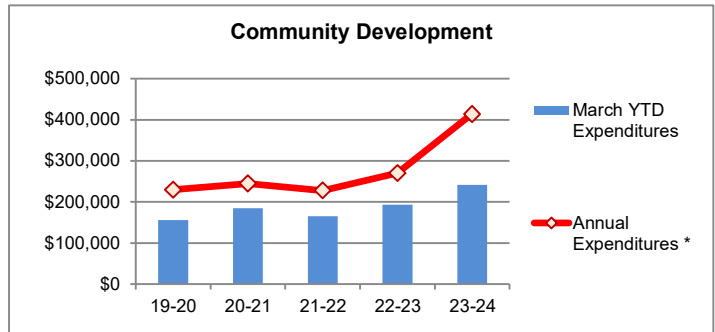
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 8.2% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	155,857	229,793	67.8%
20-21	184,852	245,310	75.4%
21-22	164,825	227,960	72.3%
22-23	193,549	270,479	71.6%
23-24	241,913	414,226	58.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 25.0% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

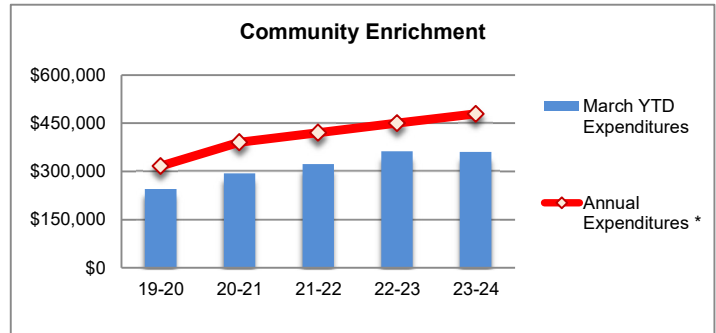


Community Enrichment

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	245,580	316,680	77.5%
20-21	293,721	390,805	75.2%
21-22	323,258	420,501	76.9%
22-23	362,309	450,218	80.5%
23-24	360,430	478,854	75.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



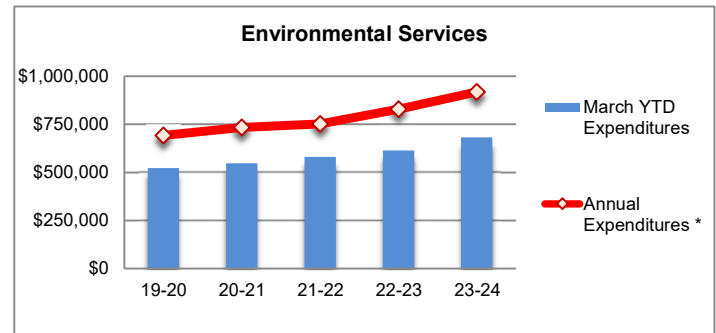
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 0.5% lower than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	522,465	692,524	75.4%
20-21	548,358	734,733	74.6%
21-22	580,173	752,386	77.1%
22-23	614,051	830,101	74.0%
23-24	682,821	918,863	74.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Expected



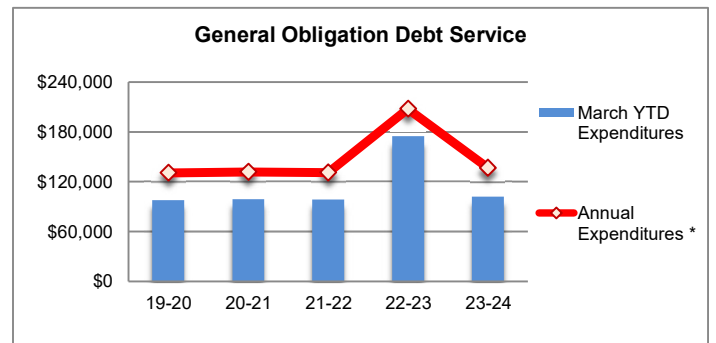
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through March are 11.2% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	98,091	130,839	75.0%
20-21	99,041	131,938	75.1%
21-22	98,565	131,081	75.2%
22-23	175,143	207,854	84.3%
23-24	102,000	136,900	74.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through March 2024 are 41.8% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



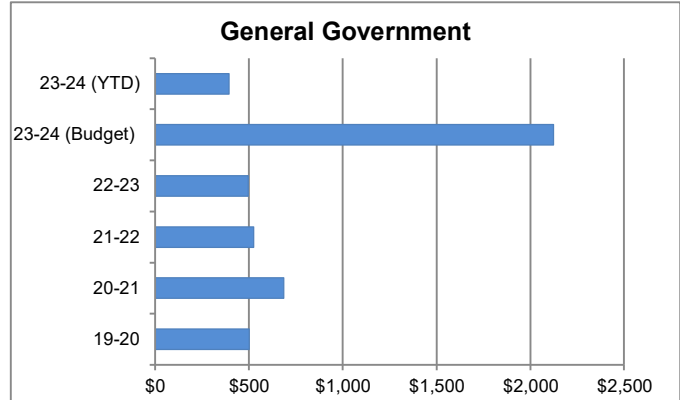
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,122,729	\$ 393,372

Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

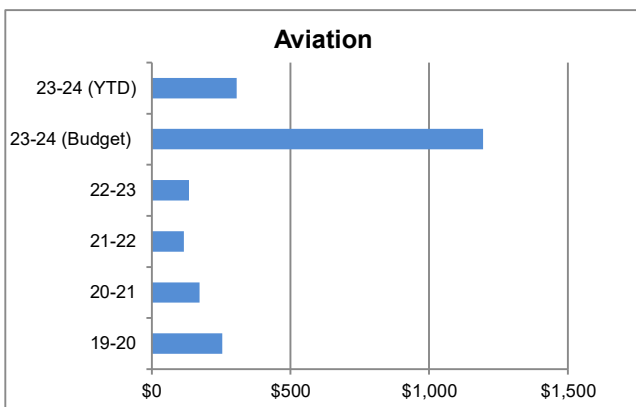
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.



Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,194,245	\$ 305,660



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



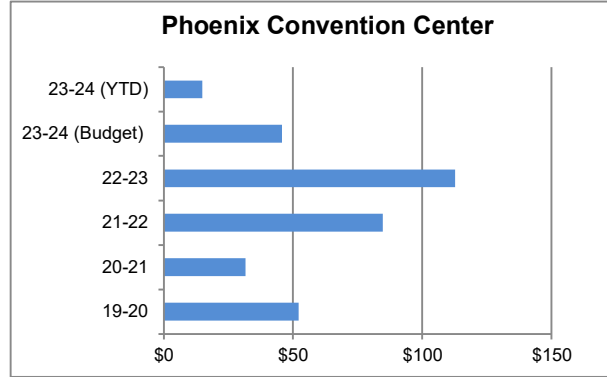
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,705	\$ 14,812

Discussion:

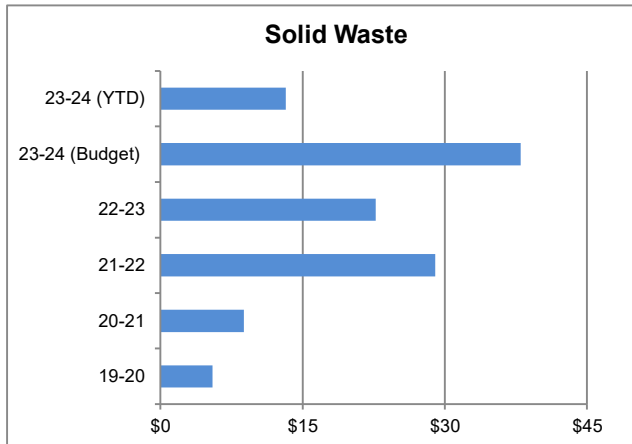
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,014	\$ 13,233



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 381,017	\$ 98,097

Discussion:

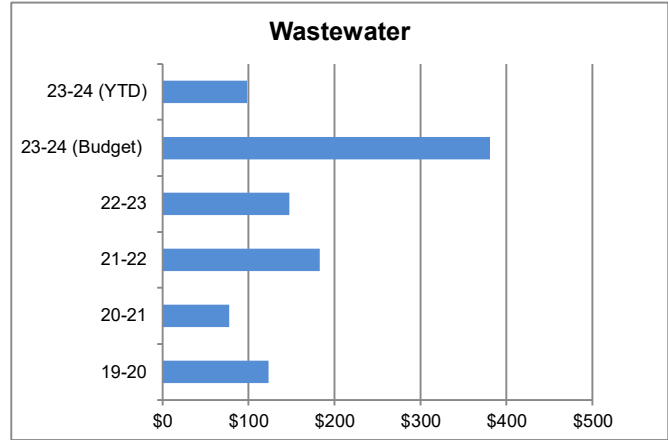
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

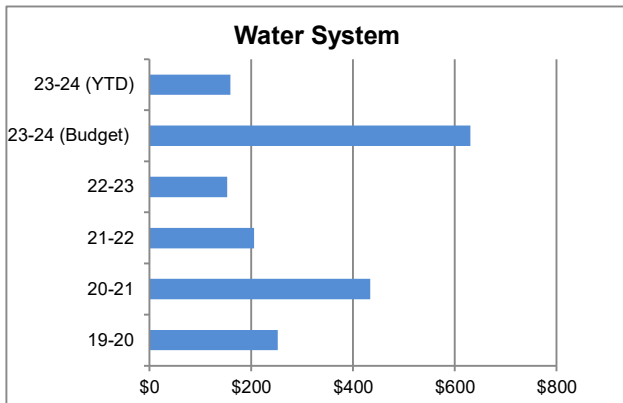
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 631,102	\$ 159,166



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

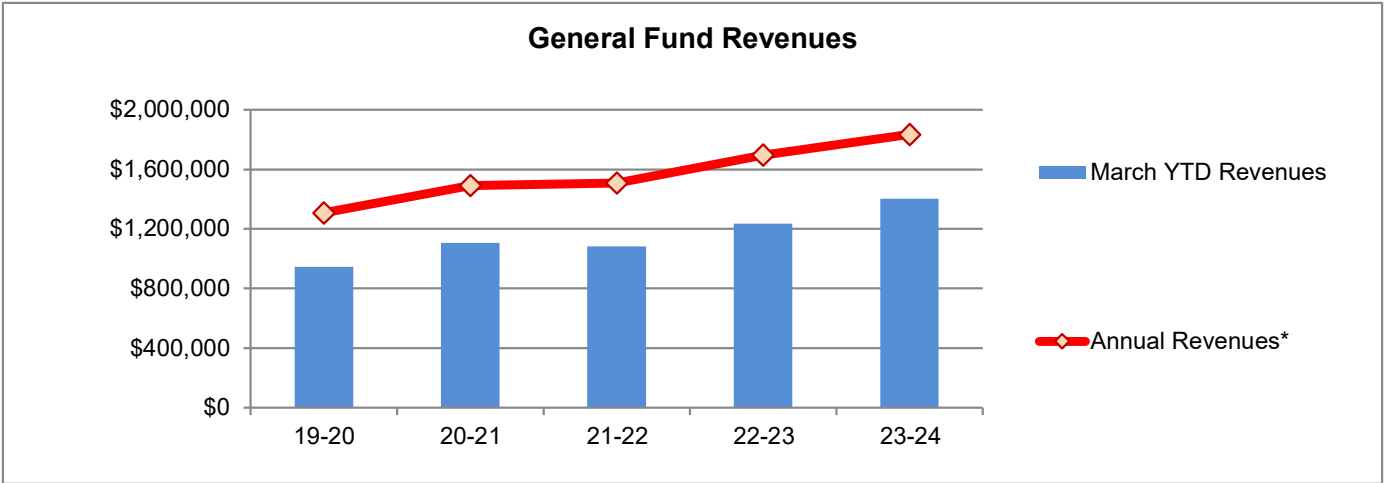
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	March YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	945,213	1,307,357	72.3%
20-21	1,105,759	1,491,537	74.1%
21-22	1,083,082	1,508,526	71.8%
22-23	1,236,281	1,695,886	72.9%
23-24	1,404,278	1,833,837	76.6%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

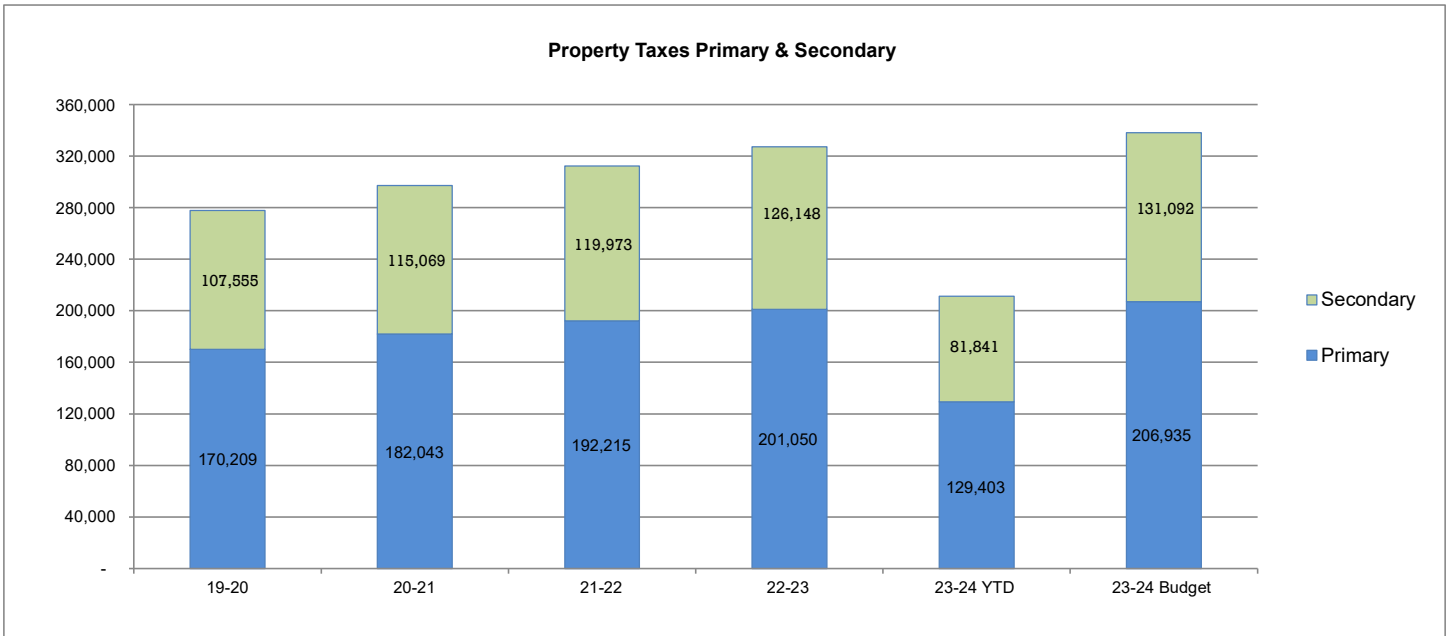
Better than Expected

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through March are 13.6% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	211,244	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	-	-	-	129,403	81,841
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

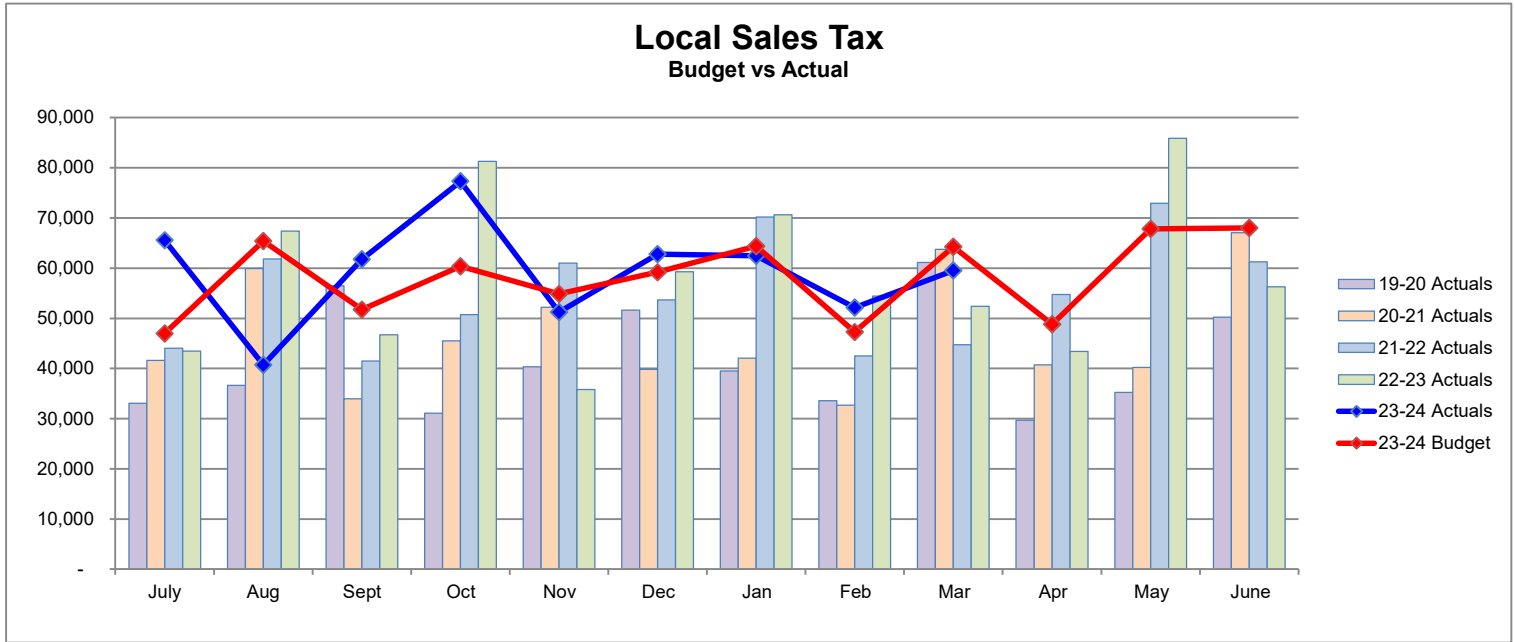
Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	383,420	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	411,419	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	470,179	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	511,435	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	533,485	-	-	-
23-24 Budget	46,969	65,383	51,740	60,402	54,829	59,193	64,417	47,264	64,281	514,478	48,814	67,844	68,020

Year to Date Performance Status

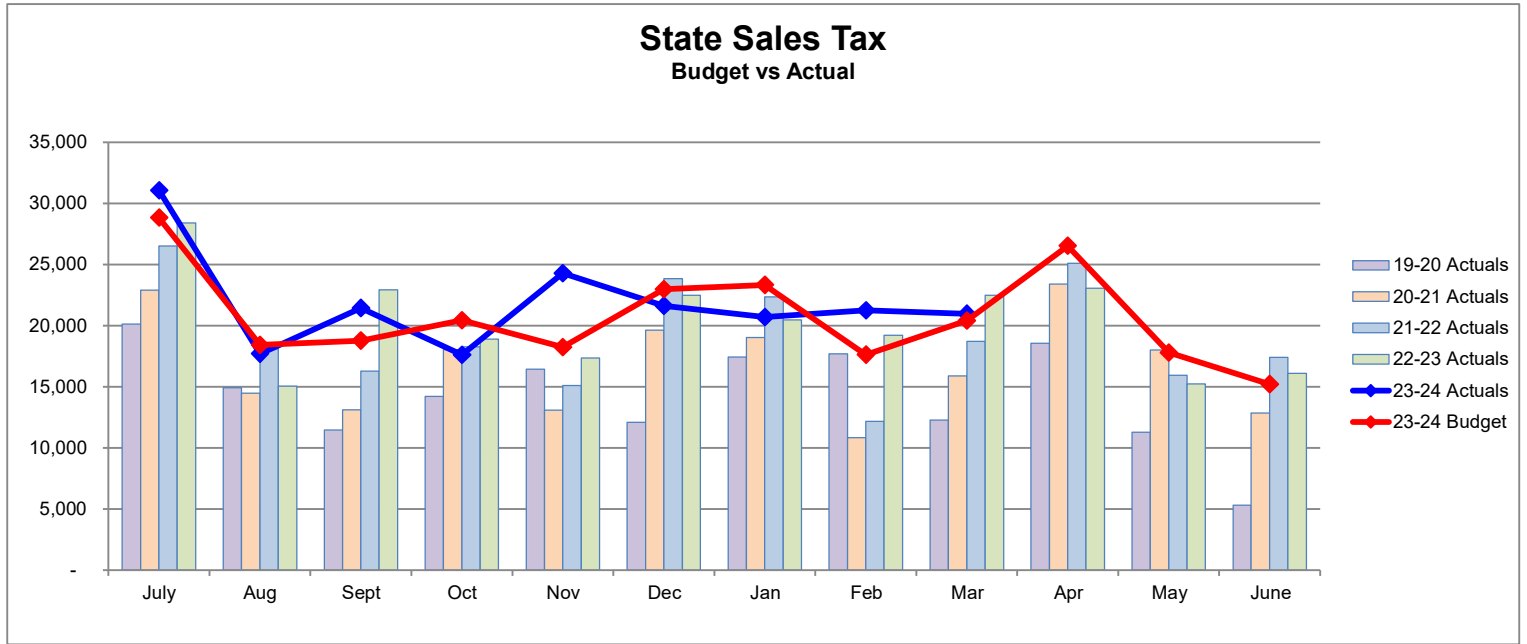
Better than Expected

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through March are 3.7% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 Local Sales Tax revenues increased 4.3% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	136,760	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	147,032	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	171,429	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	187,374	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	196,699	-	-	-
23-24 Budget	28,837	18,427	18,783	20,436	18,244	22,990	23,339	17,630	20,424	189,110	26,535	17,799	15,212

Year to Date Performance Status

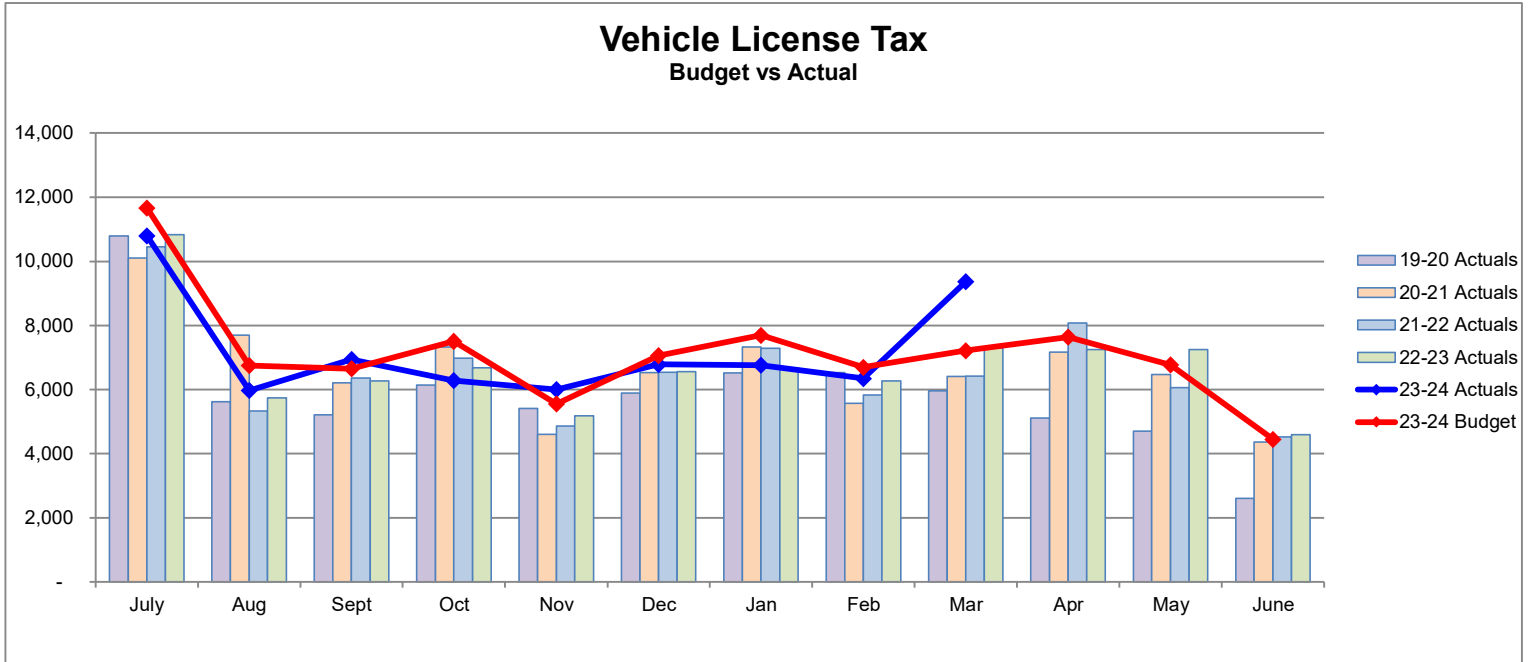
Better than Expected

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through March are 4.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 State Sales Tax revenues increased 5.0% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	58,064	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	61,769	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	60,044	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	61,510	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	65,242	-	-	-
23-24 Budget	11,665	6,744	6,653	7,502	5,549	7,057	7,693	6,694	7,216	66,773	7,635	6,770	4,448

Year to Date Performance Status

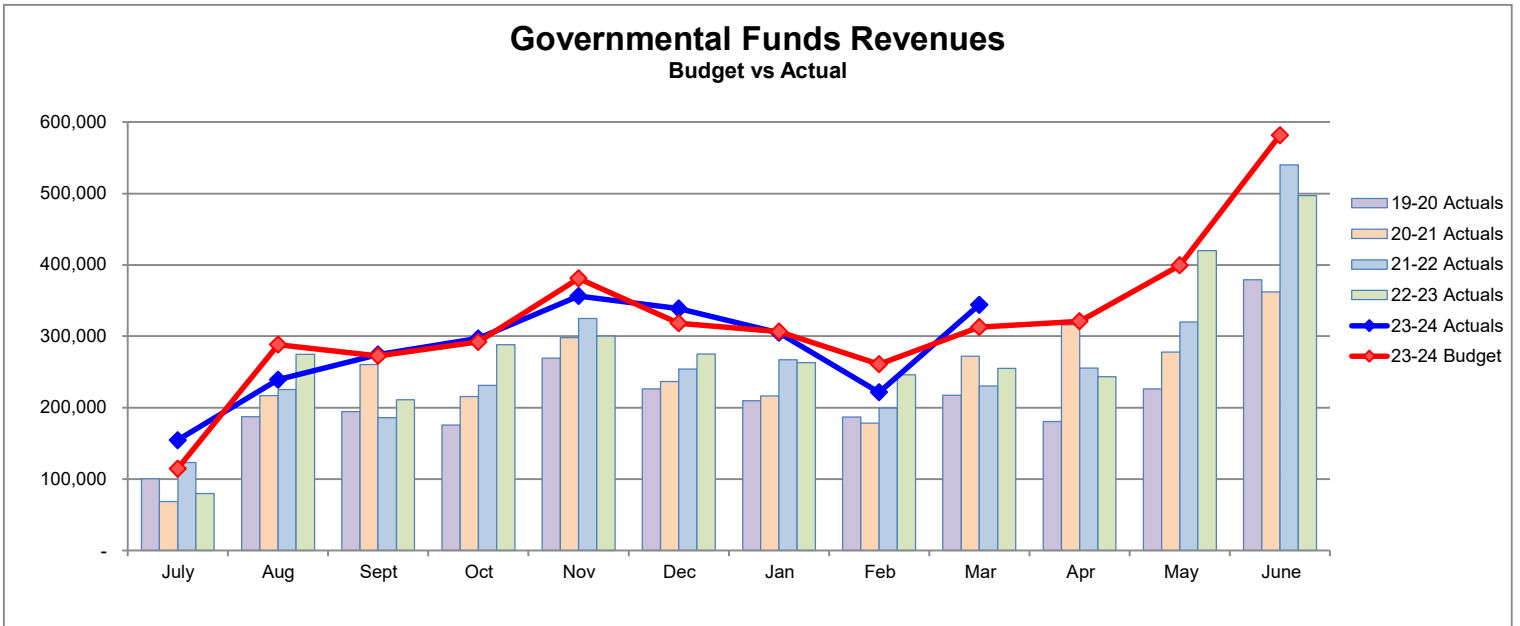
Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through March are 2.3% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 Vehicle License Tax revenues increased 6.1% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	1,768,360	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	1,964,803	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	2,042,337	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	2,194,350	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	2,530,757	-	-	-
23-24 Budget	114,645	288,476	272,566	291,960	381,199	318,233	306,678	260,842	312,903	2,547,502	321,256	399,467	581,656

Year to Date Performance Status

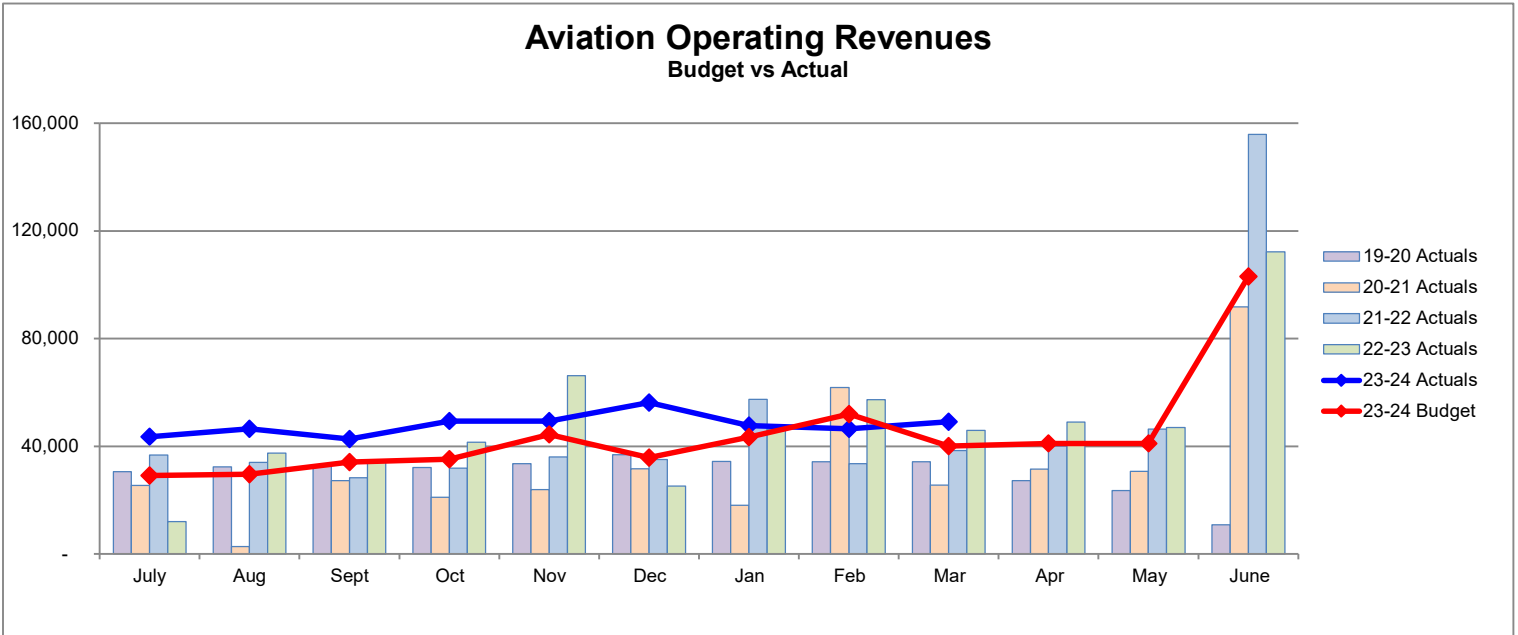
Expected

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through March are 0.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 Governmental Funds revenues increased 15.3% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	300,864	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	237,230	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	331,333	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	365,700	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	430,607	-	-	-
23-24 Budget	29,090	29,559	34,054	35,148	44,381	35,777	43,364	51,980	40,034	343,387	41,069	41,004	103,048

Year to Date Performance Status

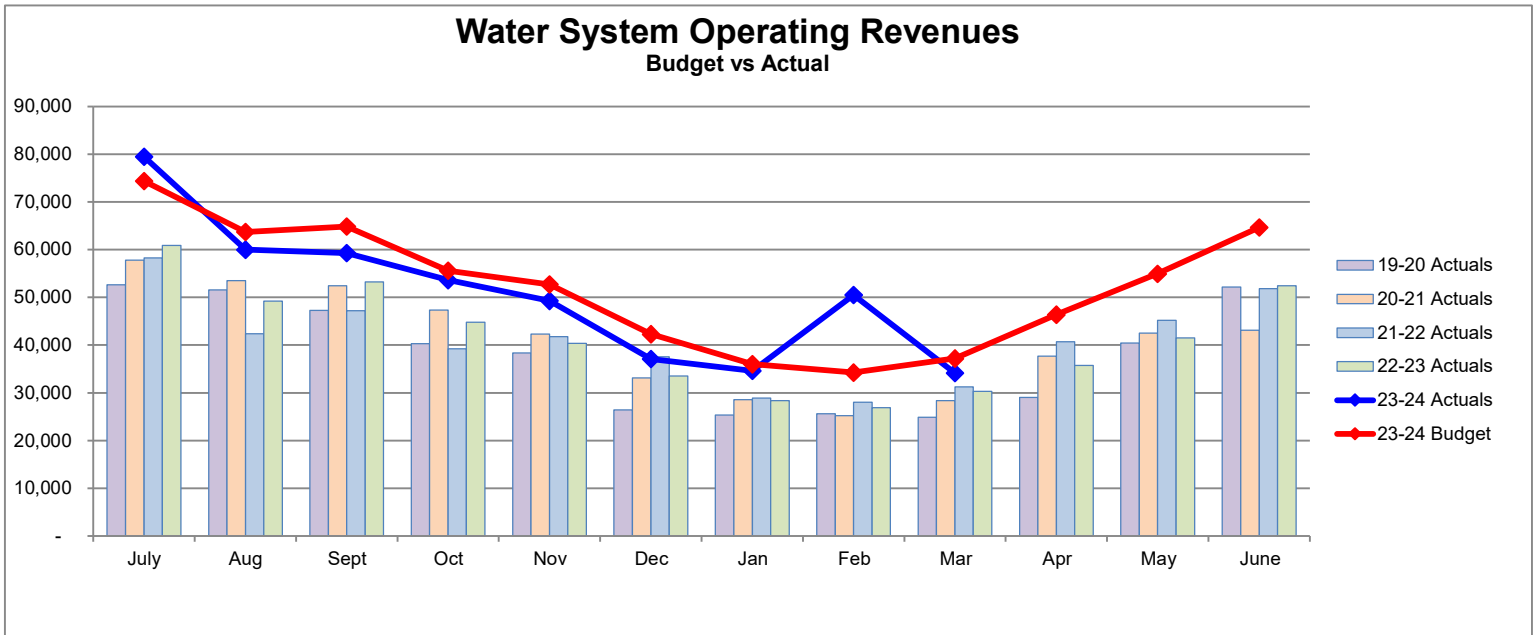
Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through March are 25.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 Aviation Operating revenues increased 17.7% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	332,453	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	368,718	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	354,559	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	367,723	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	458,184	-	-	-
23-24 Budget	74,381	63,729	64,861	55,629	52,726	42,314	36,033	34,253	37,212	461,138	46,397	54,981	64,655

Year to Date Performance Status

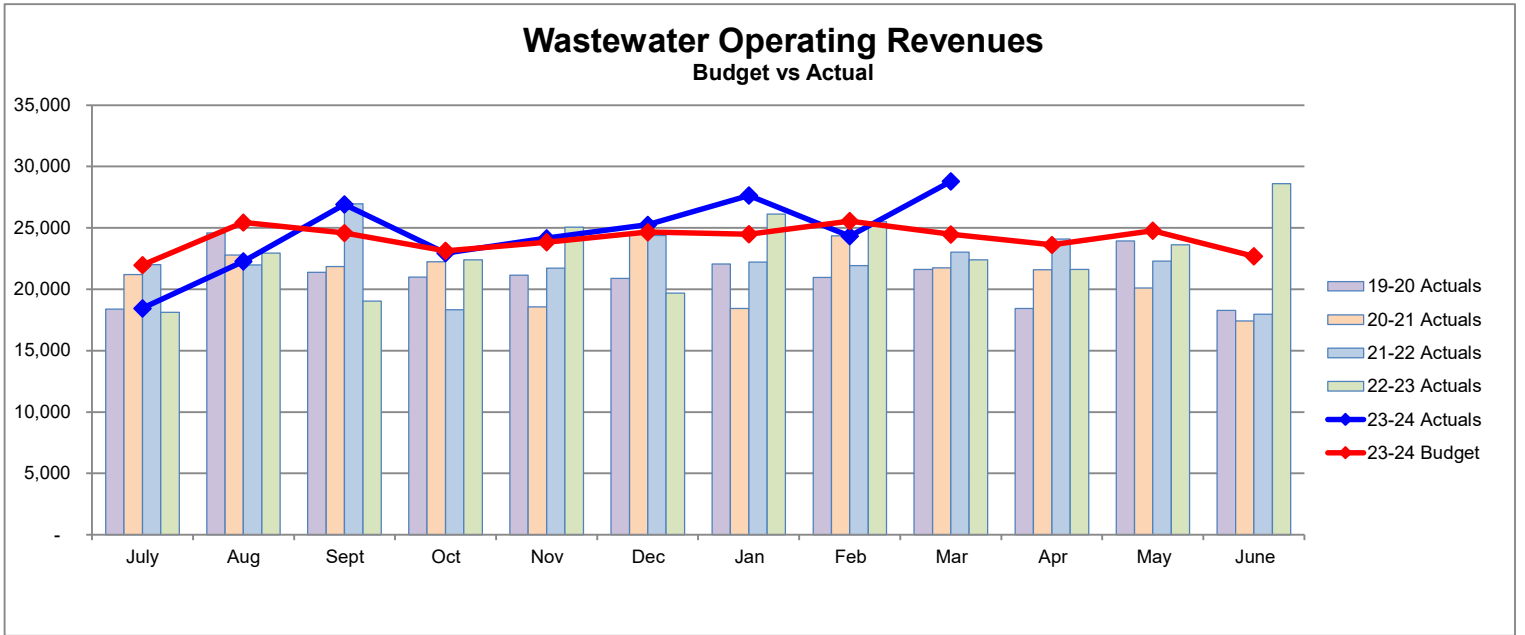
Expected

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through March are 0.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 Water System Operating revenues increased 24.6% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	191,994	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	195,651	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	202,498	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	201,245	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	220,750	-	-	-
23-24 Budget	21,965	25,436	24,582	23,129	23,835	24,644	24,484	25,561	24,472	218,108	23,618	24,786	22,676

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through March are 1.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through March fiscal year 2023-24 Wastewater Operating revenues increased 9.7% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MARCH 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 533,485	\$ 511,435
Privilege License Fees	3,005	2,881	2,735
State Shared Taxes			
State Sales Tax	248,655	196,699	187,374
State Income Tax	435,656	326,816	231,137
Vehicle License Tax	85,627	65,242	61,510
Primary Property Tax	206,935	129,403	125,028
Licenses and Permits	3,070	2,172	2,303
Cable Communications	8,000	3,467	3,914
Municipal Court			
Fines and Forfeitures	7,987	6,425	5,944
Court Default Fee	778	625	623
Police	14,511	13,089	10,701
Library	438	347	338
Parks and Recreation	6,372	6,663	4,815
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	1,476	1,267
Street Transportation	6,946	11,048	7,680
Fire			
Emergency Transportation Service	51,332	49,501	35,053
Hazardous Materials Inspection Fee	1,700	746	935
Other	18,066	11,707	13,989
Interest	14,540	23,785	12,578
Other Fees and Service Charges	19,250	18,702	16,925
Total Revenues	\$ 1,833,837	\$ 1,404,278	\$ 1,236,281

General Fund Expenditures



As of MARCH 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 1,828	\$ 1,712
City Council	6,854	4,294	3,597
City Manager	11,109	6,921	4,792
Information Technology Services	92,038	62,492	53,217
Public Information	4,778	3,532	2,559
Equal Opportunity	3,486	2,334	1,746
Law	34,148	23,138	21,098
City Auditor	3,682	2,693	2,607
City Clerk	9,744	6,649	4,785
Human Resources	30,340	22,162	19,746
Budget and Research	4,563	3,716	3,783
Finance	29,093	20,031	15,144
Others	1,944	454	3,107
Total General Government	<u>234,477</u>	<u>160,246</u>	<u>137,891</u>
Criminal Justice			
Municipal Court	38,970	27,810	26,692
Public Defender	6,295	4,442	3,792
Total Criminal Justice	<u>45,265</u>	<u>32,252</u>	<u>30,484</u>
Public Safety			
Police	741,278	550,378	507,090
Fire	481,278	357,265	317,430
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>907,643</u>	<u>824,521</u>
Transportation			
Street Transportation	25,473	18,602	17,777
Public Transit	-	-	1,890
Total Transportation	<u>25,473</u>	<u>18,602</u>	<u>19,666</u>
Community Development			
Economic Development	9,771	6,660	5,325
Neighborhood Services Department	20,578	14,293	12,189
Planning and Development	7,072	4,196	3,024
Others	2,003	1,709	1,912
Total Community Development	<u>39,424</u>	<u>26,858</u>	<u>22,450</u>
Community Enrichment			
Parks and Recreation	128,060	93,410	80,254
Library	49,928	36,554	34,224
Human Services	40,944	26,925	17,899
Others	9,235	7,415	7,212
Total Community Enrichment	<u>228,167</u>	<u>164,304</u>	<u>139,590</u>
Environmental Services			
Public Works	36,023	23,482	17,969
Environmental Programs	1,789	1,043	867
Others	715	439	385
Total Environmental Services	<u>38,527</u>	<u>24,964</u>	<u>19,220</u>
Capital Improvement	121,532	13,854	15,878
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 1,348,721</u>	<u>\$ 1,209,699</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MARCH 31
(dollars in thousands)

Source	Budget Estimate	Actual	
	2023-2024	2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 533,485	\$ 511,435
Privilege License Fees	3,005	2,881	2,735
State Shared Taxes:			
State Sales Tax	248,655	196,699	187,374
State Income Tax	435,656	326,816	231,137
Vehicle License Tax	85,627	65,242	61,510
Primary Property Tax	206,935	129,403	125,028
Licenses and Permits	3,070	2,172	2,303
Cable Communications	8,000	3,467	3,914
Municipal Court	8,764	7,050	6,567
Police	14,511	13,089	10,701
Library Fees	438	347	338
Parks and Recreation	6,372	6,663	4,815
Planning & Development	1,811	1,476	1,267
Street Transportation	6,946	11,048	7,680
Fire	71,098	61,953	49,977
Interest	14,540	23,785	12,578
Other Fees and Service Charges	19,250	18,702	16,925
Total General Funds	1,833,837	1,404,278	1,236,281
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	39,484	38,243
Public Safety Enhancement & Expansion	136,966	100,326	96,649
Parks and Preserves	56,273	43,019	41,374
Golf Courses	10,130	9,180	7,847
Transit 2000 & 2050	402,264	304,827	286,886
Court Awards	4,673	(1,999)	353
Planning and Development	84,311	68,797	81,022
Capital Construction	6,157	5,937	4,928
Sports Facilities	32,452	22,009	21,320
Highway User Revenue	158,475	119,048	113,300
Regional Transit Revenues	82,429	53,488	28,713
Community Reinvestment	11,905	3,790	3,431
Other Restricted Fees	51,070	21,443	22,501
Grants	790,214	253,100	130,674
G.O. Bond/Secondary Property Tax	134,938	84,031	80,828
Total Special Revenue and Debt Service Funds	2,016,044	1,126,479	958,069
Enterprise Funds			
Aviation	528,508	430,607	365,700
Convention Center	112,998	87,100	82,206
Water System	627,172	458,184	367,723
Wastewater	289,188	220,750	201,245
Solid Waste	197,194	158,839	152,167
Total Enterprise Funds	1,755,060	1,355,480	1,169,042
Total Operating Revenues	\$ 5,604,941	\$ 3,886,237	\$ 3,363,391

Citywide Operating Expenditures



As of MARCH 31
(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 160,246	\$ 137,891
Other Funds	53,242	29,337	45,546
Total General Government	287,719	189,583	183,437
Criminal Justice			
General Funds	45,265	32,252	30,484
Other Funds	9,015	6,173	5,166
Total Criminal Justice	54,280	38,425	35,650
Public Safety			
General Funds	1,222,556	907,643	824,521
Other Funds	325,176	220,367	208,710
Total Public Safety	1,547,732	1,128,010	1,033,231
Transportation			
General Funds	25,473	18,602	19,666
Other Funds	888,969	696,384	641,224
Total Transportation	914,442	714,986	660,890
Community Development			
General Funds	39,424	26,858	22,450
Other Funds	374,802	215,055	171,099
Total Community Development	414,226	241,913	193,549
Community Enrichment			
General Funds	228,167	164,304	139,590
Other Funds	250,687	196,126	222,719
Total Community Enrichment	478,854	360,430	362,309
Environmental Services			
General Funds	38,527	24,964	19,220
Other Funds	880,336	657,857	594,831
Total Environmental Services	918,863	682,821	614,051
Debt Service			
General Funds	-	-	-
Other Funds	136,900	102,000	175,143
Total Debt Service	136,900	102,000	175,143
Capital Improvement			
General Funds	121,532	13,854	15,878
Other Funds	1,655,365	439,831	282,615
Total Capital Improvement	1,776,897	453,685	298,493
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	71,377	-	-
Total Non-Departmental Grants	71,377	-	-
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(28,000)	-	-
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	176,747	-	-
Total Operating			
General Funds	2,028,668	1,348,723	1,209,700
Other Funds	4,721,369	2,563,130	2,347,053
Total Operating Budget	\$ 6,750,037	\$ 3,911,854	\$ 3,556,752

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget Estimate	Actual Year-to-Date	
2024	2023		2023-2024	2023-2024	2022-2023
General Funds					
\$ 59,547,352	\$ 52,375,390	Local Taxes:	\$ 699,157,051	\$ 533,485,043	\$ 511,434,587
145,215	148,910	Sales Taxes	3,005,450	2,881,130	2,735,030
		Privilege License Fees			
59,692,567	52,524,300	<i>Total Local Taxes</i>	702,162,501	536,366,173	514,169,617
		State Shared Taxes:			
20,977,917	22,500,547	State Sales Tax	248,655,000	196,698,768	187,373,644
36,312,872	25,681,940	State Income Tax	435,656,000	326,815,848	231,137,454
9,364,647	7,297,004	Vehicle License Tax	85,627,000	65,242,289	61,509,889
66,655,436	55,479,491	<i>Total State Shared Taxes</i>	769,938,000	588,756,905	480,020,987
6,872,386	6,417,034	Primary Property Tax	206,935,000	129,403,072	125,027,649
303,285	284,909	Licenses and Permits	3,070,000	2,171,774	2,302,566
-	-	Cable Communications	8,000,000	3,466,533	3,913,532
		Municipal Court:			
818,990	838,284	Fines and Forfeitures	7,986,764	6,425,080	5,943,735
113,182	127,152	Court Default Fee	777,600	625,120	623,129
932,172	965,436	<i>Total Municipal Court</i>	8,764,364	7,050,200	6,566,864
1,655,777	1,380,527	Police	14,511,088	13,088,917	10,701,007
26,937	23,251	Library Fees	438,376	347,429	337,930
1,413,844	573,955	Parks and Recreation	6,371,912	6,662,775	4,814,856
173,956	106,291	Planning and Development	1,810,900	1,475,849	1,266,623
950,834	490,906	Street Transportation	6,946,062	11,048,007	7,679,613
		Fire:			
43,232,949	4,140,245	Emergency Transportation Service	51,332,000	49,500,849	35,053,225
209,329	225,625	Hazardous Materials Inspection Fee	1,700,000	745,671	934,900
281,384	1,410,471	Other	18,066,317	11,706,524	13,988,884
43,723,662	5,776,341	<i>Total Fire</i>	71,098,317	61,953,044	49,977,009
3,048,872	2,164,655	Interest	14,539,712	23,784,782	12,577,679
1,190,487	1,123,754	Other Fees and Service Charges	19,250,440	18,702,429	16,924,679
186,640,215	127,310,850	<i>Total General Funds</i>	1,833,836,672	1,404,277,889	1,236,280,611
Special Revenue and Debt Service Funds					
3,115,981	2,886,101	Neighborhood Protection:			
222,571	206,150	Police Neighborhood Protection	37,394,341	27,235,099	26,441,161
1,112,851	1,030,750	Police Blockwatch	2,671,453	1,945,365	1,888,654
63,340	62,332	Fire Neighborhood Protection	13,356,262	9,726,821	9,443,271
		Interest/Other	365,618	576,288	469,583
4,514,743	4,185,333	<i>Total Neighborhood Protection</i>	53,787,674	39,483,573	38,242,669
		Public Safety Enhancement & Expansion:			
8,315,460	8,063,409	Police	103,978,215	75,755,821	73,285,546
2,511,889	2,548,090	Fire	32,710,001	23,839,661	22,984,188
43,136	51,953	Interest/Other	278,000	730,349	379,659
10,870,485	10,663,452	<i>Total Public Safety Enhancement & Expansion</i>	136,966,216	100,325,831	96,649,393
4,956,110	4,460,172	Parks and Preserves	56,272,960	43,018,566	41,373,631

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2023-2024	2023-2024	2022-2023
\$ 1,033,665	\$ 928,476	Golf Courses:			
-	-	Fees	\$ 6,566,050	\$ 5,960,991	\$ 4,964,109
440,332	388,348	Coffee Shops	-	-	-
23,447	11,854	Concessions	3,022,550	2,643,442	2,439,443
65,349	45,700	Interest	45,000	159,639	70,983
		Other	496,615	415,504	372,404
1,562,793	1,374,378	<i>Total Golf Courses</i>	10,130,215	9,179,576	7,846,939
		Transit 2000 & 2050:			
30,569,567	28,201,042	Sales Taxes	364,772,821	265,988,481	257,556,904
5,850,378	4,873,250	Interest/Other	37,490,765	38,838,140	29,328,958
36,419,945	33,074,292	<i>Total Transit 2000 & 2050</i>	402,263,586	304,826,621	286,885,862
231,390	853,119	Court Awards	4,672,692	(1,999,134)	352,846
6,360,112	7,938,970	Planning and Development	84,311,300	68,797,361	81,022,102
660,655	647,349	Capital Construction	6,157,424	5,936,563	4,927,886
		Sports Facilities:			
2,541,670	3,190,834	Sales Taxes	28,487,629	18,847,055	19,518,350
301,224	179,859	Interest/Other	3,964,315	3,162,443	1,801,585
2,842,894	3,370,693	<i>Total Sports Facilities</i>	32,451,944	22,009,498	21,319,935
		Highway User Revenue:			
14,253,782	12,562,553	Highway User Revenue	157,955,000	114,009,409	111,097,398
607,223	355,031	Interest	500,000	4,751,555	2,146,929
10,948	1,405	Other	20,000	286,362	55,657
14,871,953	12,918,989	<i>Total Highway User Revenue</i>	158,475,000	119,047,326	113,299,984
-	-	Local Transportation Assistance	-	-	-
6,702,446	3,256,525	Regional Transit Revenues	82,428,550	53,487,623	28,713,478
293,736	204,901	Community Reinvestment	11,905,291	3,790,415	3,431,100
433,832	2,141,773	Other Restricted Fees	51,069,507	21,443,173	22,501,048
		Grants:			
		Public Housing:			
392,048	400,882	Rentals	5,139,519	3,633,763	3,439,377
20,899,953	8,438,590	Grants	180,635,763	121,135,332	84,589,511
1,095,678	1,849,751	Other	60,510,644	19,354,211	10,303,422
22,387,679	10,689,223	<i>Total Public Housing</i>	246,285,926	144,123,306	98,332,310
		Other:			
4,658,407	3,580,866	Human Resources	69,661,897	48,622,773	28,830,171
2,529,762	6,170,822	Federal Transit Administration	136,907,541	(15,007,668)	(24,189,477)
1,749,762	8,349,736	Community Development	58,578,515	8,710,570	9,620,477
31,027,984	7,431,934	Other	278,779,742	66,651,372	18,080,862
39,965,915	25,533,358	<i>Total Other</i>	543,927,695	108,977,047	32,342,033
62,353,594	36,222,581	<i>Total Grants</i>	790,213,621	253,100,353	130,674,343
		G.O. Bond/Secondary Property Tax			
4,308,920	3,952,964	Secondary Property Tax	131,092,075	81,841,193	78,212,913
-	2,431,214	Interest	3,846,046	2,190,119	2,614,708
4,308,920	6,384,178	<i>Total G.O. Bond/Secondary Property Tax</i>	134,938,121	84,031,312	80,827,621
157,383,608	127,696,705	<i>Total Special Revenue and Debt Service Funds</i>	2,016,044,101	1,126,478,657	958,068,837

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
\$		Sky Harbor:		\$	\$
11,379,983	\$ 9,143,406	Airlines	\$ 132,626,916	101,849,942	81,340,693
33,642,444	34,280,818	Concessions	374,531,216	290,843,282	270,924,339
2,139,395	1,140,981	Interest	8,130,000	24,114,864	6,811,227
450,350	258,855	Other	3,270,252	2,575,286	(1,439,017)
490,114	281,411	Phoenix-Goodyear	2,984,888	2,871,694	2,579,587
352,175	339,147	Phoenix-Deer Valley	3,584,906	3,212,538	2,866,622
623,183	422,042	Phoenix-Customer Facility Charge	3,380,000	5,139,073	2,616,968
<u>49,077,644</u>	<u>45,866,660</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>430,606,679</u>	<u>365,700,419</u>
CONVENTION CENTER:					
		Excise Taxes	86,163,389	59,826,530	60,633,457
7,179,273	7,587,849	Operating Revenue	25,634,387	23,117,310	20,121,573
4,130,493	3,290,486	Interest	1,200,000	4,155,681	1,450,937
548,375	279,683	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>87,099,521</u>	<u>82,205,967</u>
<u>11,858,141</u>	<u>11,158,018</u>				
WATER SYSTEM:					
		Water Sales	567,565,219	384,325,380	330,403,764
30,751,954	23,494,083	Water Service Fees	5,000,000	1,984,787	2,102,739
220,714	249,619	Distribution	9,382,054	6,617,111	5,922,082
450,831	457,345	Intergovernmental	10,703,646	6,634,477	7,279,370
230,823	604,280	Development Fees	6,200,000	4,877,456	5,789,640
527,820	637,560	Interest	7,213,000	9,942,803	5,259,106
1,182,461	793,201	Other	21,108,100	43,801,848	10,966,409
785,859	4,113,011	<i>Total Water System</i>	<u>627,172,019</u>	<u>458,183,862</u>	<u>367,723,110</u>
<u>34,150,462</u>	<u>30,349,099</u>				
WASTEWATER:					
		Sewer Service Charges	232,083,321	169,368,967	153,214,777
20,326,131	17,453,835	Multi-City	16,357,249	17,304,057	16,421,550
3,926,551	1,808,980	Development Fees	6,200,000	4,655,280	5,510,580
481,560	605,400	Interest	9,367,000	9,489,754	4,876,764
991,685	655,036	Other	25,180,224	19,932,040	21,221,641
3,060,635	1,882,538	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>220,750,098</u>	<u>201,245,312</u>
<u>28,786,562</u>	<u>22,405,789</u>				
SOLID WASTE:					
		Collection Fees	178,603,138	137,725,108	133,553,861
15,568,045	15,119,249	Landfill Fees	13,906,117	10,750,270	9,565,833
929,720	851,291	Interest	450,000	1,438,409	884,449
163,663	144,338	Other	4,235,040	8,925,627	8,163,082
1,808,550	797,318	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>158,839,414</u>	<u>152,167,225</u>
<u>18,469,978</u>	<u>16,912,196</u>				
<u>142,342,787</u>	<u>126,691,762</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>1,355,479,574</u>	<u>1,169,042,033</u>
<u>\$ 486,366,610</u>	<u>\$ 381,699,317</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 3,886,236,120</u>	<u>\$ 3,363,391,481</u>

Citywide Operating Expenditures by Program



For the Month Ended MARCH 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 164,243	\$ 193,114	Mayor	\$ 2,700,000	\$ 1,827,785	\$ 1,711,758	\$ 1,827,785	\$ -
408,396	467,910	City Council	6,854,261	4,294,073	3,596,936	4,294,073	-
1,165,300	(765,300)	City Manager	17,288,658	7,951,522	5,344,985	7,951,522	-
4,293,272	4,439,464	Information Technology Services	105,471,392	72,561,849	62,046,278	63,136,437	9,425,412
95,635	131,852	Government Relations	1,580,787	1,361,690	1,052,134	1,361,690	-
305,225	303,971	Public Information	4,803,103	3,541,890	2,713,534	3,541,890	-
271,039	217,667	Equal Opportunity	4,066,660	2,734,927	2,094,754	2,734,927	-
2,387,718	2,832,150	Law	35,832,717	24,286,469	22,380,201	24,286,469	-
171,384	339,805	City Auditor	3,682,271	2,693,497	2,607,218	2,693,497	-
286,515	743,105	City Clerk	9,744,371	6,649,388	4,784,613	6,649,388	-
1,611,352	3,094,969	Human Resources	38,268,397	24,114,608	40,369,011	23,632,747	481,860
(2,689,389)	234,372	Retirement Systems	852,015	(543,490)	2,262,220	(543,490)	-
11,620	16,179	Phoenix Employment Relations Board	129,248	75,948	62,268	75,948	-
377,363	343,183	Budget and Research	4,562,718	3,715,943	3,782,625	3,715,943	-
3,236,840	2,527,203	Finance	45,001,681	30,321,399	24,418,934	21,479,103	8,842,295
1,608,736	1,681,282	Regional Wireless Cooperative	6,881,164	3,995,630	4,209,932	3,995,630	-
13,705,253	16,800,926	<i>Total General Government</i>	287,719,443	189,583,127	183,437,403	170,833,559	18,749,567
Criminal Justice							
3,453,762	3,870,947	Municipal Court	47,984,830	33,983,215	31,858,064	29,247,924	4,735,291
549,624	489,521	Public Defender	6,295,331	4,441,851	3,791,708	4,441,851	-
4,003,386	4,360,468	<i>Total Criminal Justice</i>	54,280,161	38,425,066	35,649,772	33,689,775	4,735,291
Public Safety							
75,316,179	74,619,753	Police	980,679,674	713,400,997	658,781,148	711,875,447	1,525,550
41,438,316	51,873,124	Fire	567,051,944	414,609,061	374,449,733	413,084,490	1,524,570
-	-	Other	-	-	-	-	-
116,754,495	126,492,877	<i>Total Public Safety</i>	1,547,731,618	1,128,010,058	1,033,230,882	1,124,959,938	3,050,120
Transportation							
9,609,710	8,902,941	Street Transportation	126,809,355	86,975,065	85,052,407	77,114,229	9,860,836
471,566	741,445	Street Lighting	10,266,365	8,404,009	7,941,776	8,404,009	-
38,646,446	34,492,766	Aviation	442,525,728	311,276,505	294,382,674	238,177,245	73,099,260
4,057,766	6,256,529	Public Transit	334,840,200	308,330,736	273,513,140	308,330,736	-
52,785,487	50,393,680	<i>Total Transportation</i>	914,441,648	714,986,315	660,889,998	632,026,220	82,960,095
Community Development							
7,361,038	7,202,864	Planning and Development	96,447,351	66,715,940	61,061,355	66,715,940	-
13,109,805	10,423,619	Housing	198,034,489	118,870,435	89,454,107	118,442,106	428,330
4,627,999	1,397,896	Economic Development	28,666,019	23,979,658	16,562,398	19,591,256	4,388,402
3,977,064	3,024,350	Neighborhood Services Department	91,078,576	32,346,876	26,470,775	32,346,876	-
29,075,905	22,048,730	<i>Total Community Development</i>	414,226,435	241,912,910	193,548,635	237,096,178	4,816,732
Community Enrichment							
11,783,927	10,936,599	Parks and Recreation	150,922,077	109,320,117	93,730,345	108,843,431	476,686
4,253,169	3,489,318	Library	52,713,101	37,510,920	35,467,574	37,510,920	-
5,838,478	5,530,118	Convention Center	76,642,732	58,190,025	55,755,641	45,079,845	13,110,180
1,063,173	1,093,813	Sports and Cultural Facilities	12,759,875	9,569,277	9,845,033	-	9,569,277
9,135,066	15,581,870	Human Services	172,977,937	135,620,457	157,214,343	135,527,683	92,774
39,896	42,854	Public Parking Facilities	6,219,799	5,471,640	5,568,239	5,471,640	-
228,244	440,612	Other	6,618,485	4,747,200	4,727,396	4,747,200	-
32,341,951	37,115,184	<i>Total Community Enrichment</i>	478,854,006	360,429,636	362,308,571	337,180,719	23,248,917

Citywide Operating Expenditures by Program



For the Month Ended MARCH 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
Environmental Services							
\$ 41,946,994	\$ 35,823,539	Water System	\$ 457,619,596	\$ 345,563,444	\$ 308,211,704	\$ 231,985,498	\$ 113,577,945
18,036,473	15,420,744	Wastewater	224,901,618	166,873,977	147,008,207	102,744,744	64,129,234
15,492,830	14,632,273	Solid Waste Management	182,579,989	135,248,580	126,595,248	128,513,580	6,735,000
2,517,957	4,019,585	Public Works	47,591,219	31,687,592	28,407,563	23,502,288	8,185,304
319,915	279,928	Environmental Programs	5,070,133	2,847,390	3,403,196	2,847,390	-
94,237	(229,747)	Manager's Office of Sustainability	1,100,374	600,117	425,122	600,117	-
78,408,406	69,946,321	Total Environmental Services	918,862,929	682,821,100	614,051,039	490,193,617	192,627,483
General Obligation Debt Service							
1,055,862	1,952,923	Cultural Facilities	12,670,339	9,502,754	46,445,211	9,502,754	-
1,929,656	1,420,565	Downtown Development	23,155,869	17,366,901	12,799,112	17,366,901	-
8,375	176,313	Economic Development	100,500	75,375	1,596,612	75,375	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	638,663	Fire Protection	14,829,694	11,122,271	6,822,491	11,122,271	-
52,194	52,010	Freeway Mitigation	626,325	469,744	663,094	469,744	-
252,472	183,009	Historic/Neighborhood Preservation	3,029,663	2,272,247	2,344,259	2,272,247	-
46,563	27,646	Human Services	558,750	419,063	248,813	419,063	-
1,074,352	542,998	Information Systems	12,892,226	9,669,169	8,655,133	9,669,169	-
564,000	584,835	Libraries	6,768,002	5,076,001	8,693,762	5,076,001	-
31,452	20,431	Maintenance Service Centers	377,425	283,069	183,881	283,069	-
1,432,083	1,502,655	Mountain Preserves/Parks	17,184,992	12,888,743	24,236,024	12,888,743	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,053,105	Police Protection	12,573,822	9,430,366	13,411,497	9,430,366	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	815,574	815,574	815,574	-
-	-	Secondary Property Tax	900,036	12	1,772,427	12	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	450,000	450,000	450,000	-
1,481,550	1,589,303	Storm Sewer Improvements	17,778,600	13,333,949	33,116,374	13,333,949	-
951,024	989,422	Street Improvements	11,412,282	8,559,211	12,605,649	8,559,211	-
2,750	2,417	Street Light Refinancing	33,000	24,750	41,750	24,750	-
26,786	26,786	Water System	321,419	241,072	241,072	241,072	-
11,333,362	10,903,701	Total Debt Service	136,900,375	102,000,270	175,142,734	102,000,270	-
82,148,266	39,354,908	Capital Improvement	1,776,896,584	453,685,246	298,493,344	453,685,246	-
-	-	Non-Departmental Grants	71,376,828	-	-	-	-
-	-	Vacancy Savings	(28,000,000)	-	-	-	-
-	-	Contingencies	176,747,000	-	-	-	-
\$ 420,556,511	\$ 377,416,794		\$ 6,750,037,027	\$ 3,911,853,728	\$ 3,556,752,378	\$ 3,581,665,522	\$ 330,188,205

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023		2023-2024 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 3,047,246	\$ 398,767	\$ -	\$ 1,946,965	\$ 388,034	\$ 1,100,281	\$ 10,733	\$ 2,648,479	
Economic Development	17,088,263	10,368,154	26,038,946	17,088,263	10,368,154	-	-	6,720,109	
Facilities Management	54,172,333	9,120,123	14,296,976	33,146,079	8,596,740	21,026,254	523,383	45,052,210	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	5,108,217	1,444,304	20,044,385	1,092,217	32,669,354	4,016,000	47,605,522	
Housing	132,222,515	21,529,969	25,408,467	119,057,634	17,793,804	13,164,881	3,736,165	110,692,546	
Human Services	7,762,972	8,098,218	3,017,599	7,162,972	8,098,218	600,000	-	(335,246)	
Information Technology	52,194,863	13,733,821	4,407,420	44,057,688	10,030,871	8,137,175	3,702,950	38,461,042	
Libraries	11,283,653	529,888	811,842	5,988,553	529,888	5,295,100	-	10,753,765	
Neighborhood Services	2,399,033	676,097	1,156,766	2,399,033	676,097	-	-	1,722,936	
Non-Departmental Capital	668,256,841	68,499,775	67,886,320	36,850,000	-	631,406,841	68,499,775	599,757,066	
Parks and Mountain Preserves	156,600,628	56,118,240	21,423,794	129,877,565	49,026,975	26,723,063	7,091,265	100,482,388	
Planning & Historic Preservation	26,563,000	27,509,278	2,036,087	26,563,000	27,509,278	-	-	(946,278)	
Police Protection	17,759,000	8,357,398	12,453,597	-	-	17,759,000	8,357,398	9,401,602	
Public Art Program	7,384,150	3,520,803	1,381,837	2,338,233	783,966	5,045,917	2,736,837	3,863,347	
Public Transit	516,206,676	60,045,191	40,526,786	515,949,670	59,925,933	257,006	119,258	456,161,485	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	390,042,281	99,757,836	71,895,211	226,383,532	79,520,505	163,658,749	20,237,332	290,284,445	
General Government Subtotal	\$ 2,122,729,087	\$ 393,371,777	\$ 294,185,954	\$ 1,188,853,572	\$ 274,340,681	\$ 933,875,515	\$ 119,031,096	\$ 1,729,357,310	
Enterprise									
Aviation	\$ 1,194,244,623	\$ 305,659,562	\$ 30,952,709	\$ 234,286,116	\$ 54,795,140	\$ 959,958,507	\$ 250,864,421	\$ 888,585,061	
Phoenix Convention Center	45,705,232	14,811,802	141,106,528	8,935,232	6,398,587	36,770,000	8,413,215	30,893,430	
Solid Waste Disposal	38,014,265	13,232,940	15,878,087	14,252,847	3,071,278	23,761,418	10,161,662	24,781,325	
Wastewater	381,016,677	98,097,093	85,967,864	134,919,809	51,690,555	246,096,868	46,406,538	282,919,584	
Water System	631,102,319	159,165,501	65,259,008	195,649,008	63,389,004	435,453,311	95,776,496	471,936,818	
Enterprise Subtotal	\$ 2,290,083,116	\$ 590,966,897	\$ 339,164,196	\$ 588,043,012	\$ 179,344,565	\$ 1,702,040,104	\$ 411,622,332	\$ 1,699,116,219	
Total Capital Budget Program	\$ 4,412,812,203	\$ 984,338,674	\$ 633,350,150	\$ 1,776,896,584	\$ 453,685,246	\$ 2,635,915,619	\$ 530,653,428	\$ 3,428,473,529	

Bonds Authorized and Sold



As of MARCH 31
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>