



City of Phoenix

November 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

November 30, 2023

To the Mayor and City Council:

This is the City's Financial Report for November, the fifth month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

February 5, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **November 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, appearing to read "Aaron Cook". The signature is written in a cursive, flowing style.

Aaron Cook
Deputy City Auditor

City of Phoenix Monthly Financial Report November 2023 Table of Contents



Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	1	Monitor and Consider Taking Action
Public Safety	2	Monitor and Consider Taking Action
Transportation	2	Better than Expected
Community Development	2	Better than Expected
Community Enrichment	3	Better than Expected
Environmental Services	3	Monitor and Consider Taking Action
Citywide Expenditures		
Citywide Total Operating Expenditures	4	Better than Expected
General Government	4	Better than Expected
Criminal Justice	4	Expected
Public Safety	5	Monitor and Consider Taking Action
Transportation	5	Better than Expected
Community Development	5	Better than Expected
Community Enrichment	6	Better than Expected
Environmental Services	6	Monitor and Consider Taking Action
General Obligation Debt Service	6	Better than Expected
Capital Expenditures		
CIP-General Government	7	
CIP-Aviation	7	
CIP-Phoenix Convention Center	8	
CIP-Solid Waste Disposal	8	
CIP-Wastewater	9	
CIP-Water System	9	
Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	10	Better than Expected
Property Tax	11	Better than Expected
Local Sales Tax	12	Better than Expected
State Sales Tax	13	Better than Expected
Vehicle License Tax	14	Monitor and Consider Taking Action
Governmental Funds	15	Monitor and Consider Taking Action
Aviation	16	Better than Expected
Water System	17	Monitor and Consider Taking Action
Wastewater	18	Monitor and Consider Taking Action
Financial Schedules	Page	
General Fund Revenue	19	
General Fund Expenditures	20	
Citywide Operating Revenue	21	
Citywide Operating Expenditures	22	
Citywide Operating Revenue by Source	23	
Citywide Operating Expenditures by Program	26	
Capital Expenditures and Encumbrances	28	
Bonds Authorized and Sold	29	

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

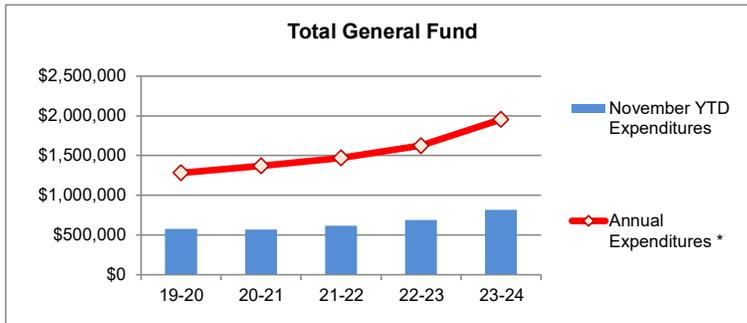


Total General Fund Expenditures

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	577,295	1,282,831	45.0%
20-21	570,279	1,371,152	41.6%
21-22	617,214	1,470,251	42.0%
22-23	688,027	1,623,808	42.4%
23-24	815,934	1,955,421	41.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through November are 18.6% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

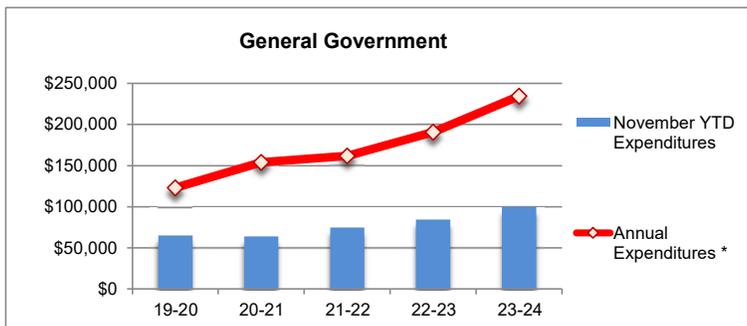
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	65,262	123,100	53.0%
20-21	63,801	154,211	41.4%
21-22	74,961	161,907	46.3%
22-23	84,385	190,945	44.2%
23-24	99,854	234,477	42.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through November are 18.3% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

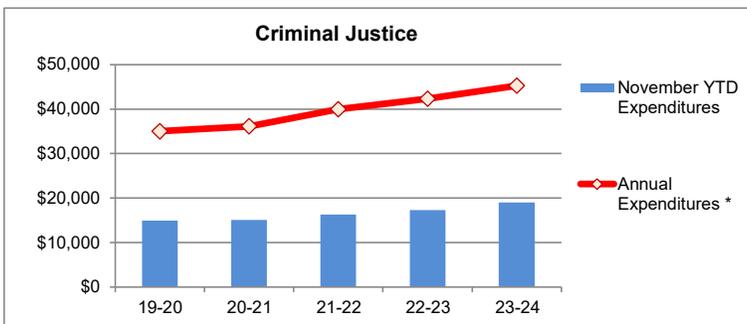
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	14,948	35,033	42.7%
20-21	15,095	36,162	41.7%
21-22	16,259	40,008	40.6%
22-23	17,281	42,361	40.8%
23-24	19,008	45,265	42.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through November are 10.0% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

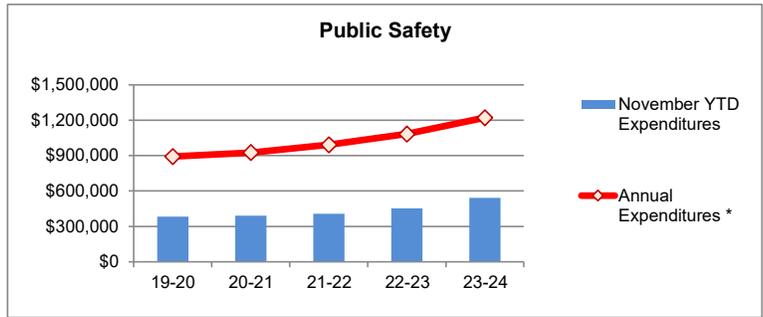


Public Safety

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	384,248	893,403	43.0%
20-21	390,569	925,920	42.2%
21-22	409,014	992,648	41.2%
22-23	452,591	1,082,562	41.8%
23-24	541,884	1,222,556	44.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through November are 19.7% higher than the same period in fiscal year 2022-23.

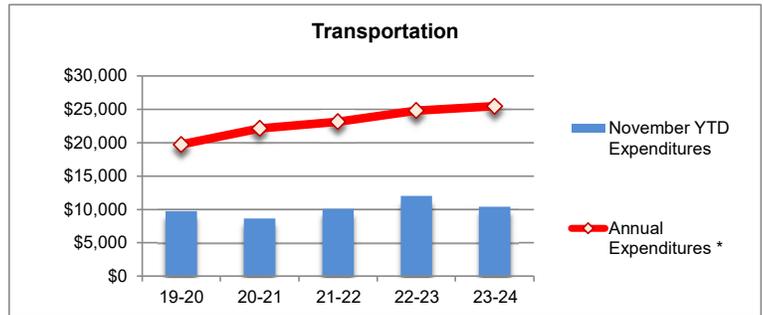
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	9,729	19,748	49.3%
20-21	8,640	22,144	39.0%
21-22	10,097	23,166	43.6%
22-23	12,033	24,827	48.5%
23-24	10,421	25,473	40.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through November are 13.4% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

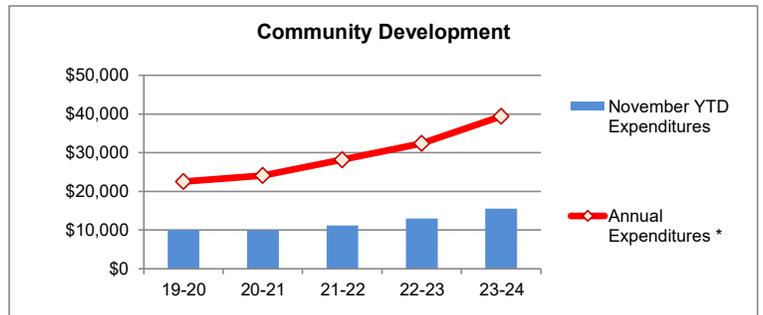
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	10,087	22,542	44.7%
20-21	9,956	24,114	41.3%
21-22	11,138	28,225	39.5%
22-23	13,023	32,420	40.2%
23-24	15,573	39,424	39.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through November are 19.6% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

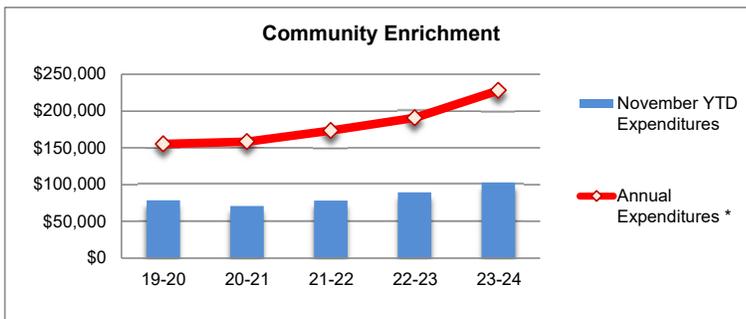


Community Enrichment

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	78,392	155,417	50.4%
20-21	70,922	158,589	44.7%
21-22	78,290	173,631	45.1%
22-23	89,425	190,780	46.9%
23-24	102,658	228,167	45.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through November are 14.8% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

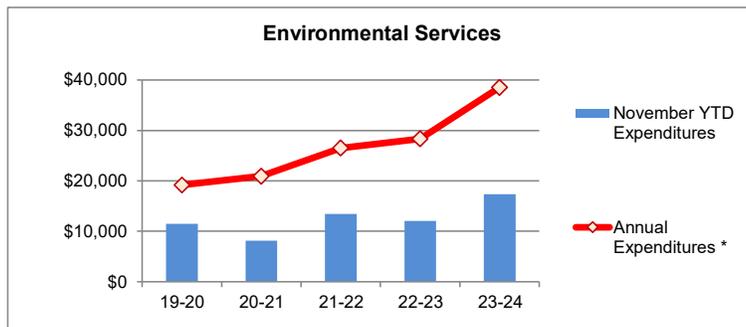
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

Environmental Services

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	11,511	19,180	60.0%
20-21	8,162	20,905	39.0%
21-22	13,416	26,508	50.6%
22-23	12,043	28,329	42.5%
23-24	17,348	38,527	45.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through November are 44.1% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

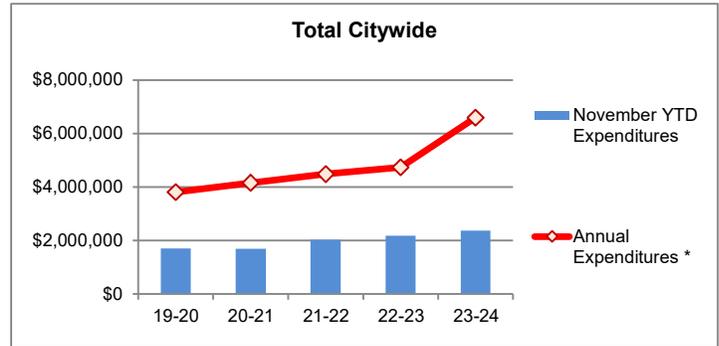


Total Citywide Operating

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,713,887	3,814,963	44.9%
20-21	1,693,614	4,163,122	40.7%
21-22	2,030,164	4,488,949	45.2%
22-23	2,189,967	4,737,610	46.2%
23-24	2,379,210	6,601,290	36.0%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



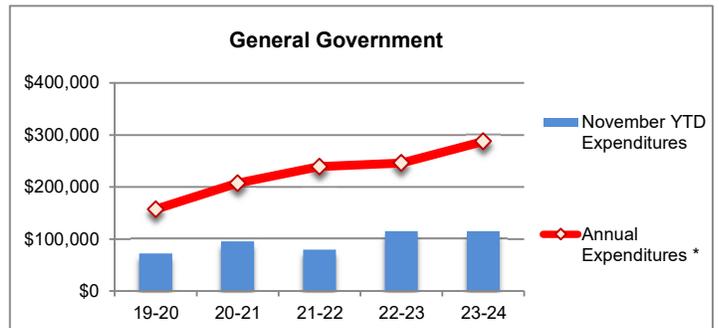
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 8.6% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	72,526	157,200	46.1%
20-21	95,595	207,451	46.1%
21-22	80,041	238,925	33.5%
22-23	114,813	246,244	46.6%
23-24	114,644	287,719	39.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



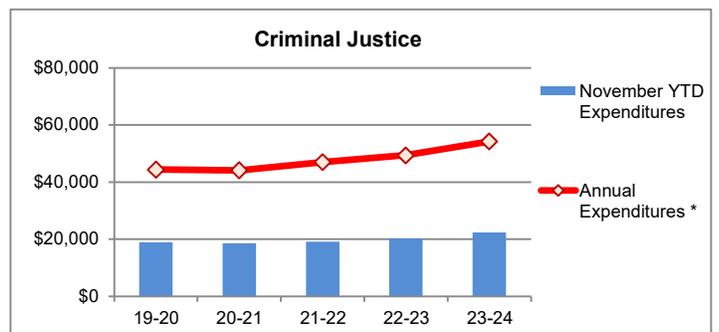
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 0.1% lower than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	18,917	44,425	42.6%
20-21	18,631	44,147	42.2%
21-22	19,170	47,054	40.7%
22-23	20,301	49,422	41.1%
23-24	22,443	54,280	41.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 10.6% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

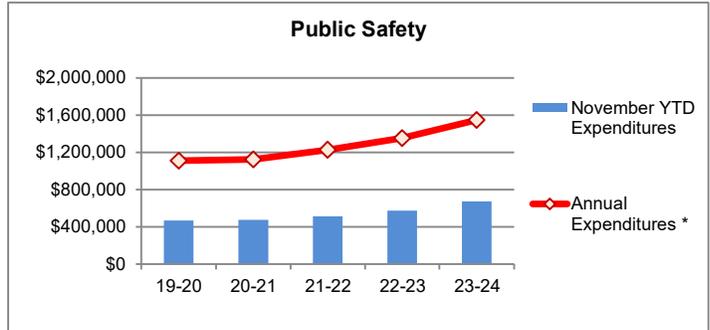


Public Safety

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	468,014	1,110,457	42.1%
20-21	476,226	1,122,901	42.4%
21-22	511,477	1,228,901	41.6%
22-23	575,617	1,354,421	42.5%
23-24	671,686	1,547,732	43.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



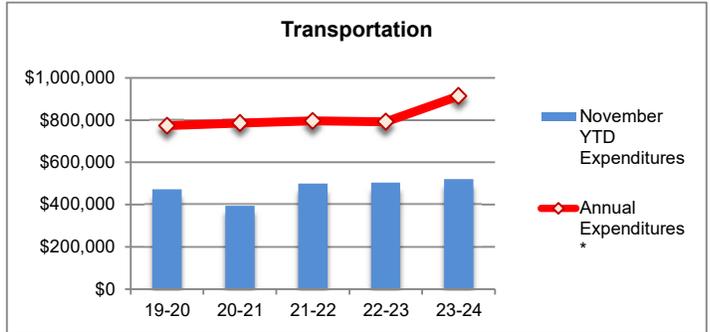
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 16.7% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	472,103	774,492	61.0%
20-21	394,525	786,597	50.2%
21-22	499,601	797,084	62.7%
22-23	504,683	792,941	63.6%
23-24	519,955	914,442	56.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



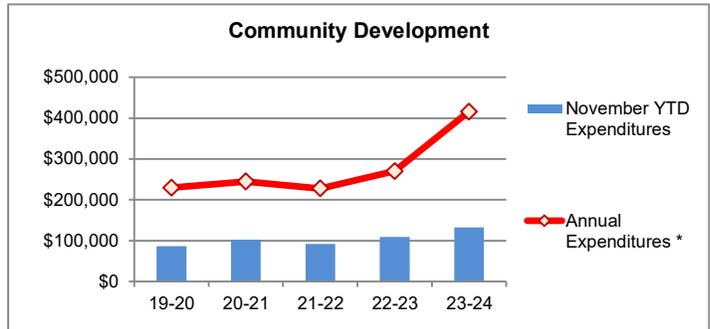
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 3.0% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	86,634	229,793	37.7%
20-21	102,567	245,310	41.8%
21-22	92,181	227,960	40.4%
22-23	108,877	270,479	40.3%
23-24	132,110	416,139	31.7%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.9% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 21.3% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

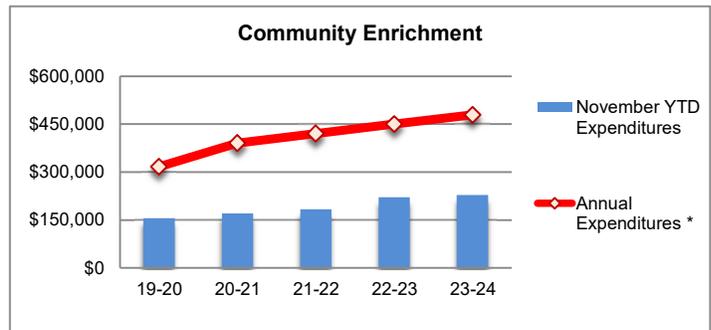


Community Enrichment

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	155,703	316,680	49.2%
20-21	170,427	390,805	43.6%
21-22	183,585	420,501	43.7%
22-23	220,689	450,218	49.0%
23-24	227,959	478,854	47.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



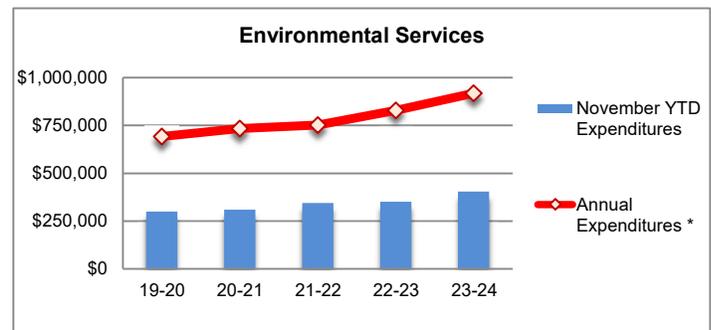
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 3.3% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	299,773	692,524	43.3%
20-21	308,609	734,733	42.0%
21-22	344,196	752,386	45.7%
22-23	350,444	830,101	42.2%
23-24	405,026	918,863	44.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



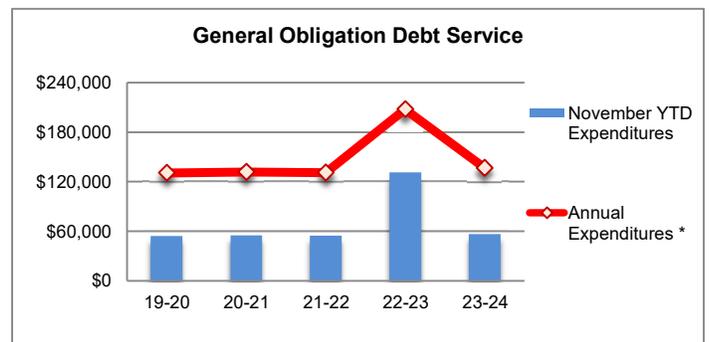
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through November are 15.6% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	54,429	130,839	41.6%
20-21	55,179	131,938	41.8%
21-22	54,758	131,081	41.8%
22-23	131,406	207,854	63.2%
23-24	56,667	136,900	41.4%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through November 2023 are 56.9% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



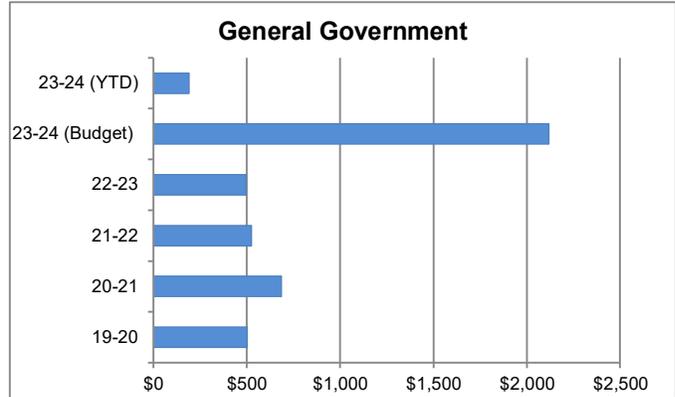
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,118,407	\$ 190,147

Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

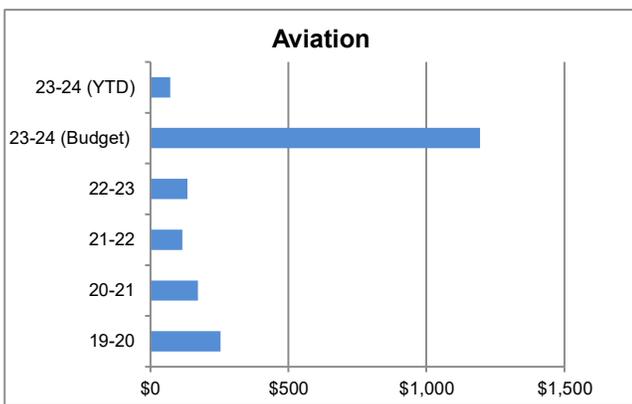
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.



Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,194,245	\$ 71,905



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



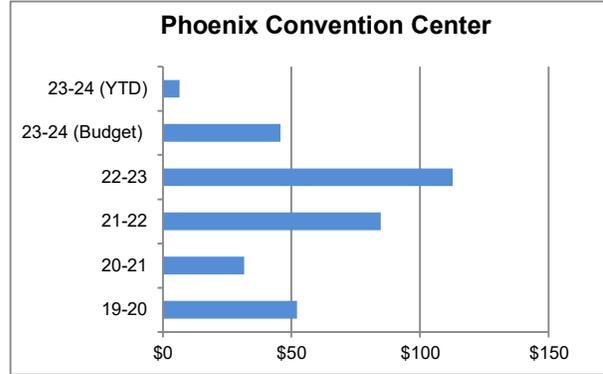
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,705	\$ 6,463

Discussion:

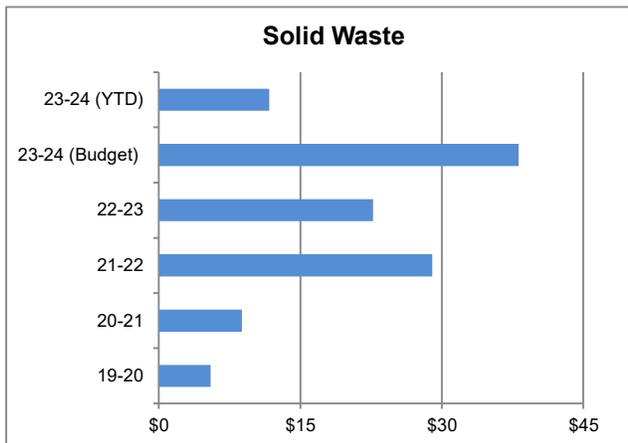
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 11,712



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 381,046	\$ 58,372

Discussion:

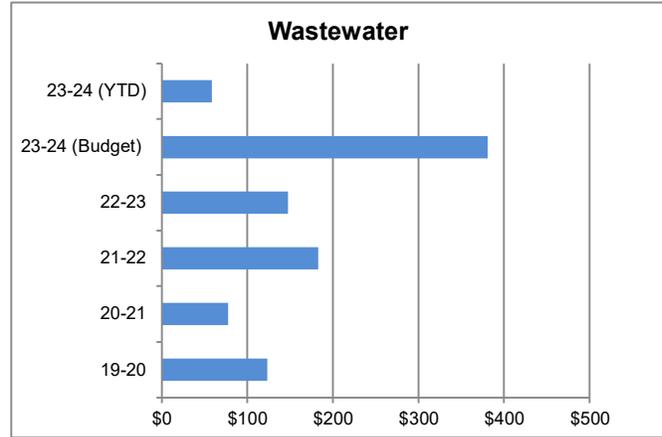
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

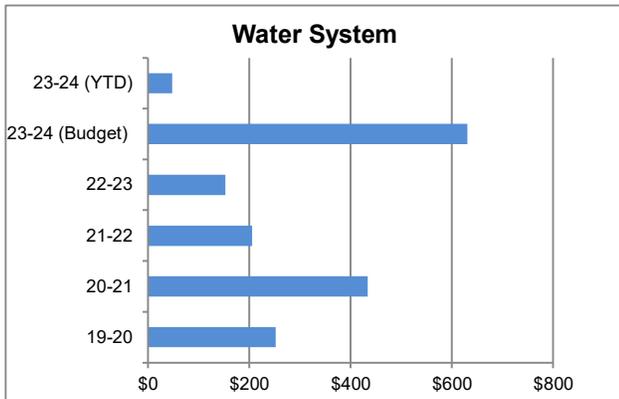
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 630,908	\$ 47,463



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

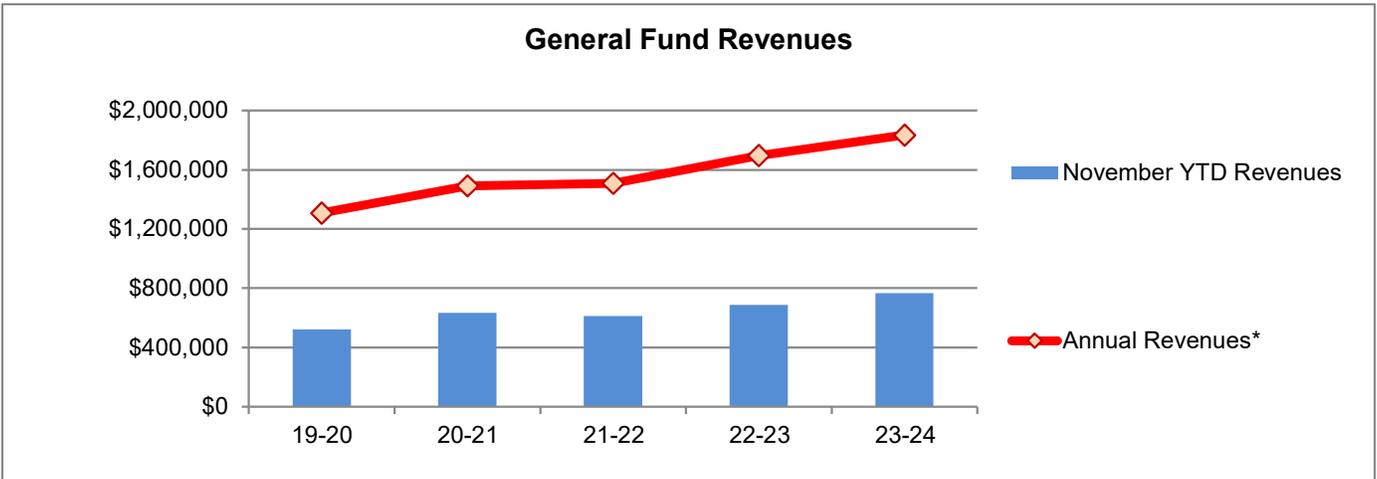
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	November YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	521,391	1,307,357	39.9%
20-21	635,240	1,491,537	42.6%
21-22	612,425	1,508,526	40.6%
22-23	687,979	1,695,886	40.6%
23-24	766,960	1,833,837	41.8%

* For prior years - total actual revenues, for current year - total approved budget

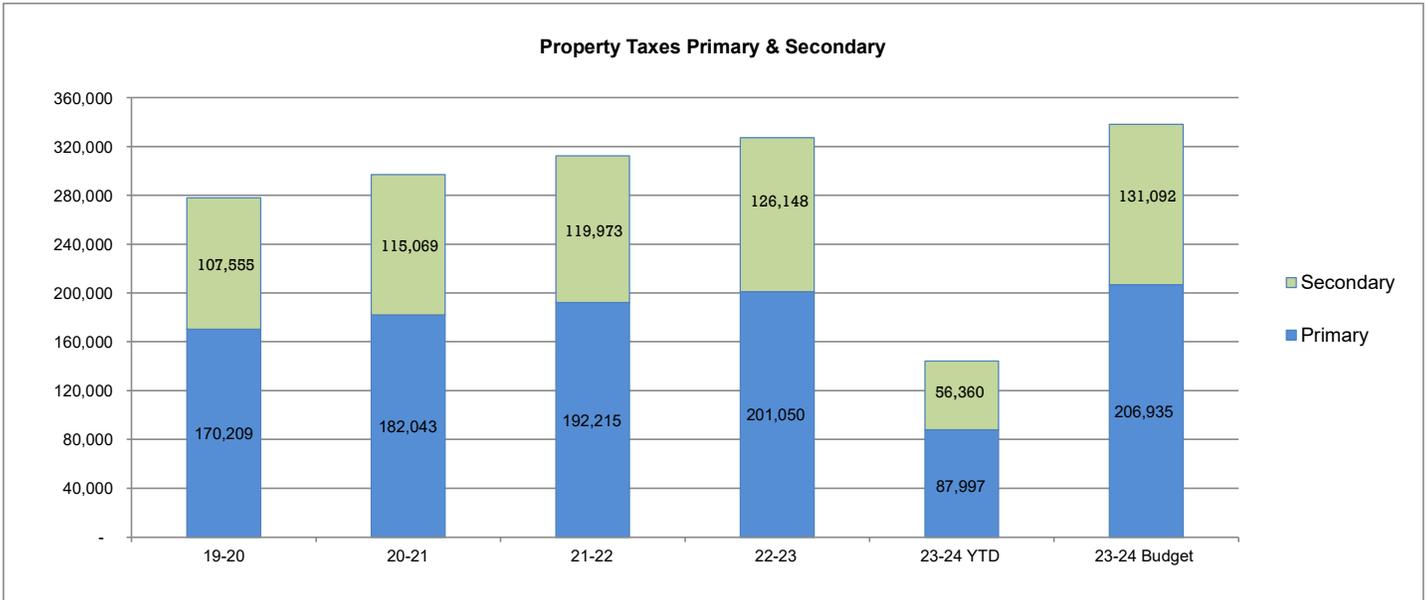
Year to Date Performance Status

Better than Expected

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through November are 11.5% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	144,357	(1,819)	1,291	1,182	28,607	115,096	-	-	-	-	-	-	-	87,997	56,360
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

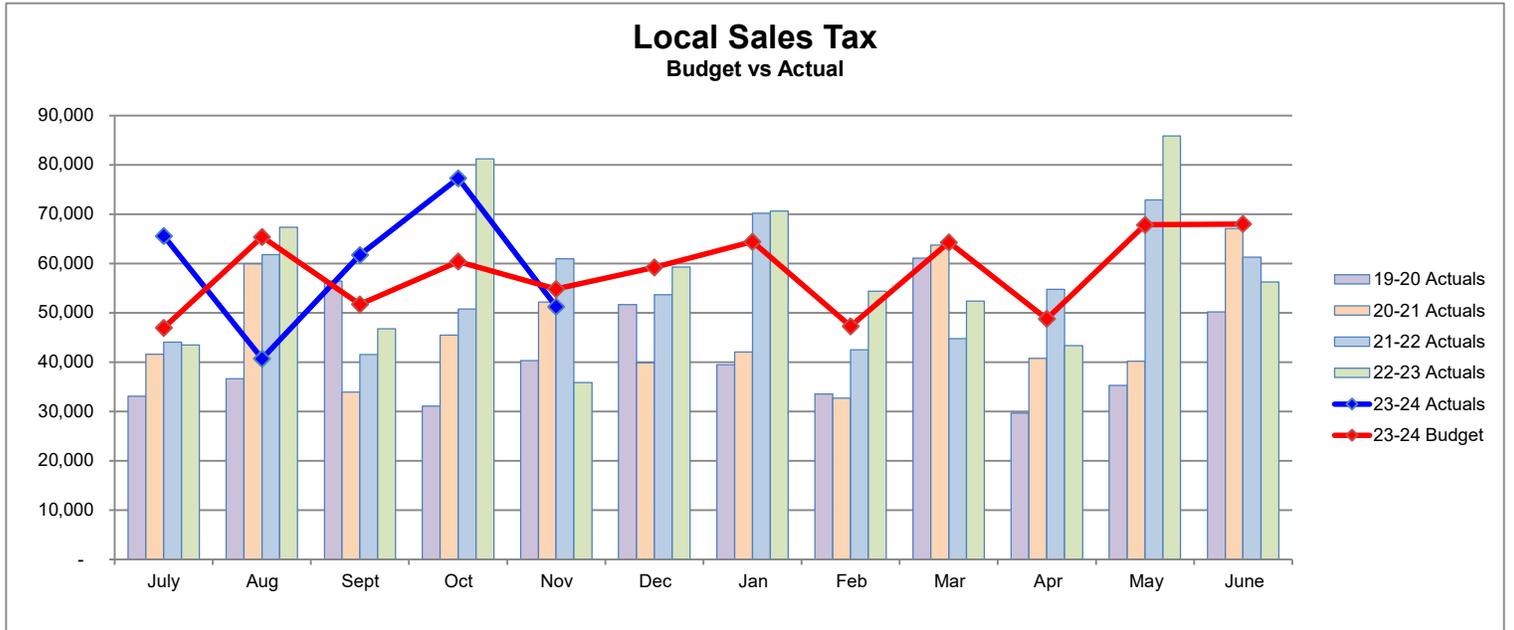
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	33,070	36,653	56,465	31,089	40,325	197,602	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	233,110	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	259,074	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	274,696	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	296,549	-	-	-	-	-	-	-
23-24 Budget	46,969	65,383	51,740	60,402	54,829	279,323	59,193	64,417	47,264	64,281	48,814	67,844	68,020

Year to Date Performance Status

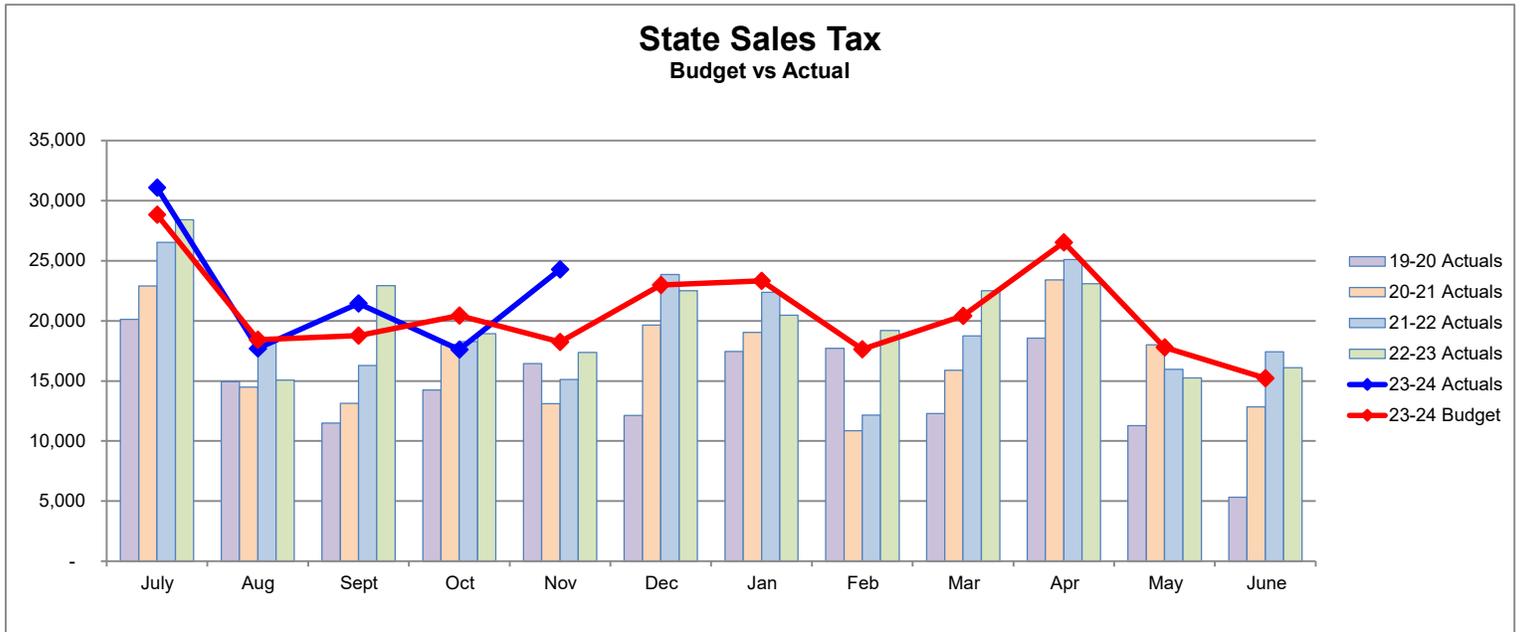
Better than Expected

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through November are 6.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through November fiscal year 2023-24 Local Sales Tax revenues increased 8.0% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	20,116	14,944	11,479	14,226	16,443	77,208	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	81,650	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	94,304	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	102,698	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	112,123	-	-	-	-	-	-	-
23-24 Budget	28,837	18,427	18,783	20,436	18,244	104,727	22,990	23,339	17,630	20,424	26,535	17,799	15,212

Year to Date Performance Status

Better than Expected

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through November are 7.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

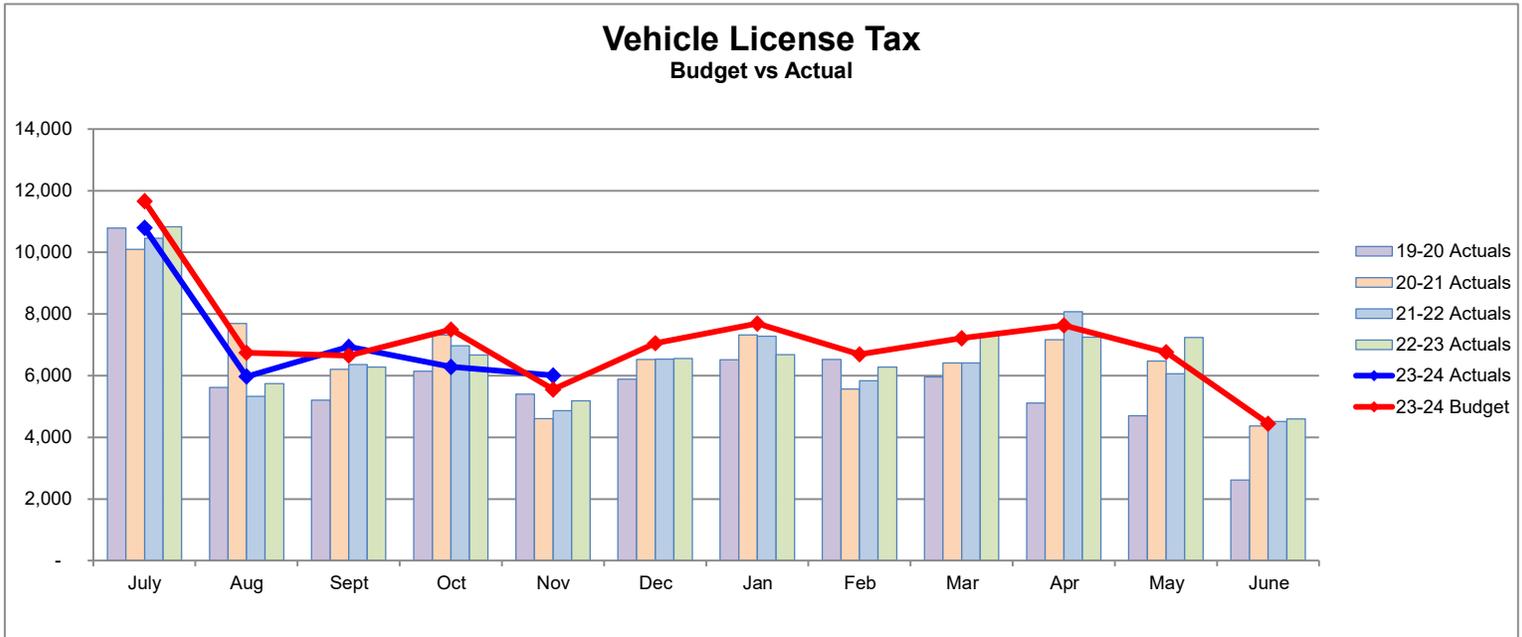
Through November fiscal year 2023-24 State Sales Tax revenues increased 9.2% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	10,791	5,619	5,207	6,146	5,408	33,171	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	35,933	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	33,976	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	34,698	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	35,994	-	-	-	-	-	-	-
23-24 Budget	11,665	6,744	6,653	7,502	5,549	38,113	7,057	7,693	6,694	7,216	7,635	6,770	4,448

Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through November are 5.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

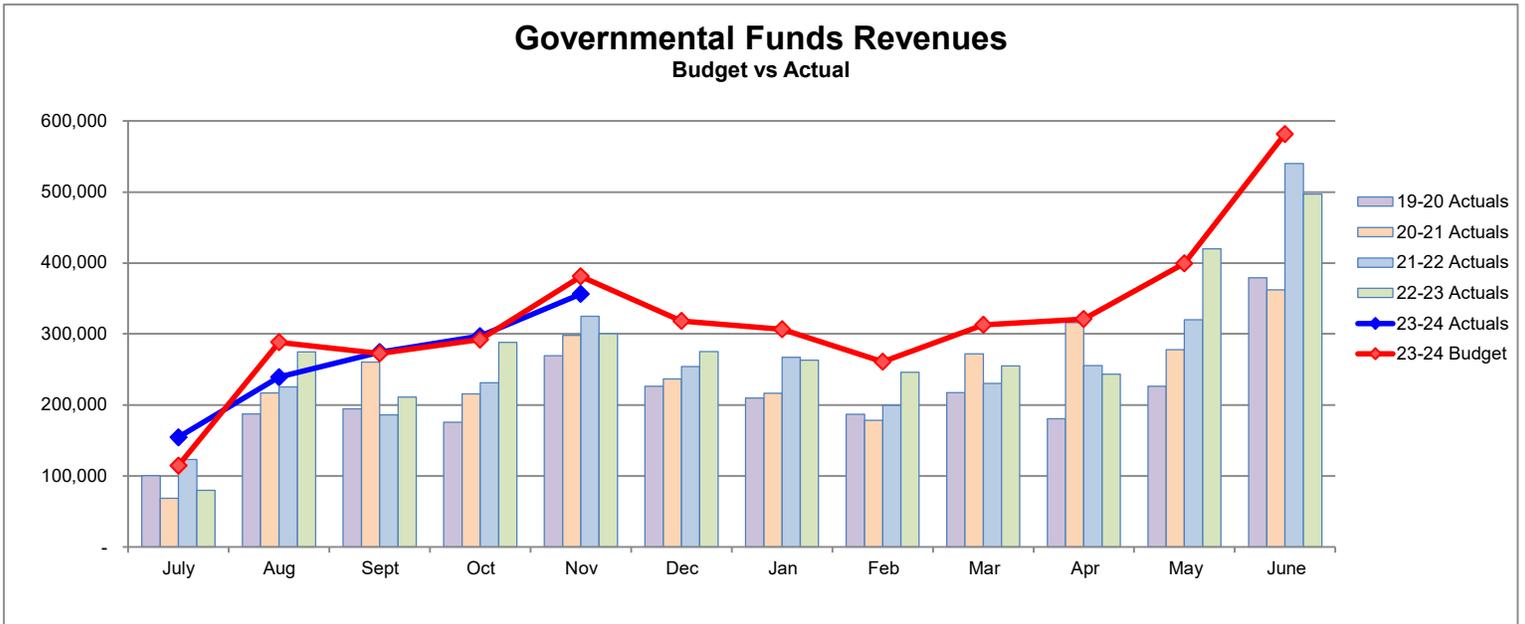
Through November fiscal year 2023-24 Vehicle License Tax revenues increased 3.7% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	100,481	187,393	194,506	175,883	269,127	927,390	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	1,060,177	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	1,091,157	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	1,154,461	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	1,321,725	-	-	-	-	-	-	-
23-24 Budget	114,645	288,476	272,566	291,960	381,199	1,348,846	318,233	306,678	260,842	312,903	321,256	399,467	581,656

Year to Date Performance Status

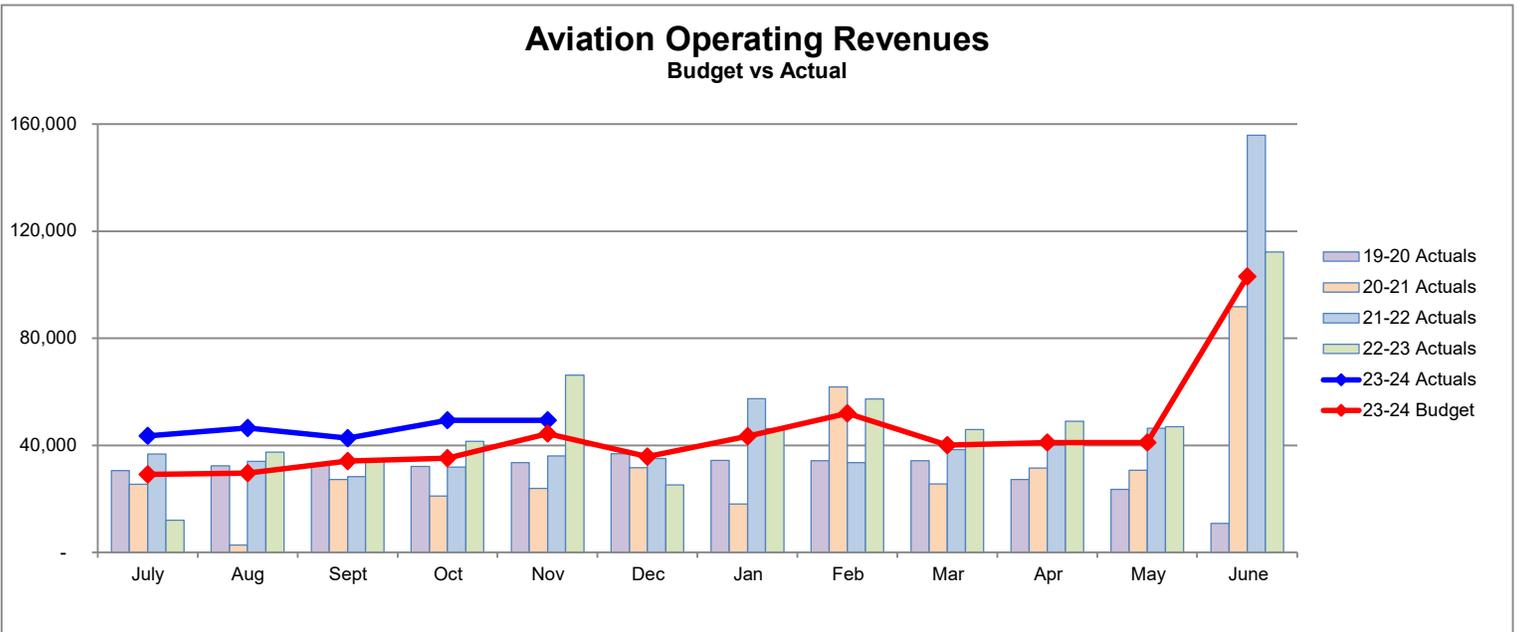
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through November are 2.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through November fiscal year 2023-24 Governmental Funds revenues increased 14.5% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	30,489	32,307	32,953	32,056	33,532	161,337	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	100,171	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	166,917	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	191,078	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	231,322	-	-	-	-	-	-	-
23-24 Budget	29,090	29,559	34,054	35,148	44,381	172,232	35,777	43,364	51,980	40,034	41,069	41,004	103,048

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through November are 34.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

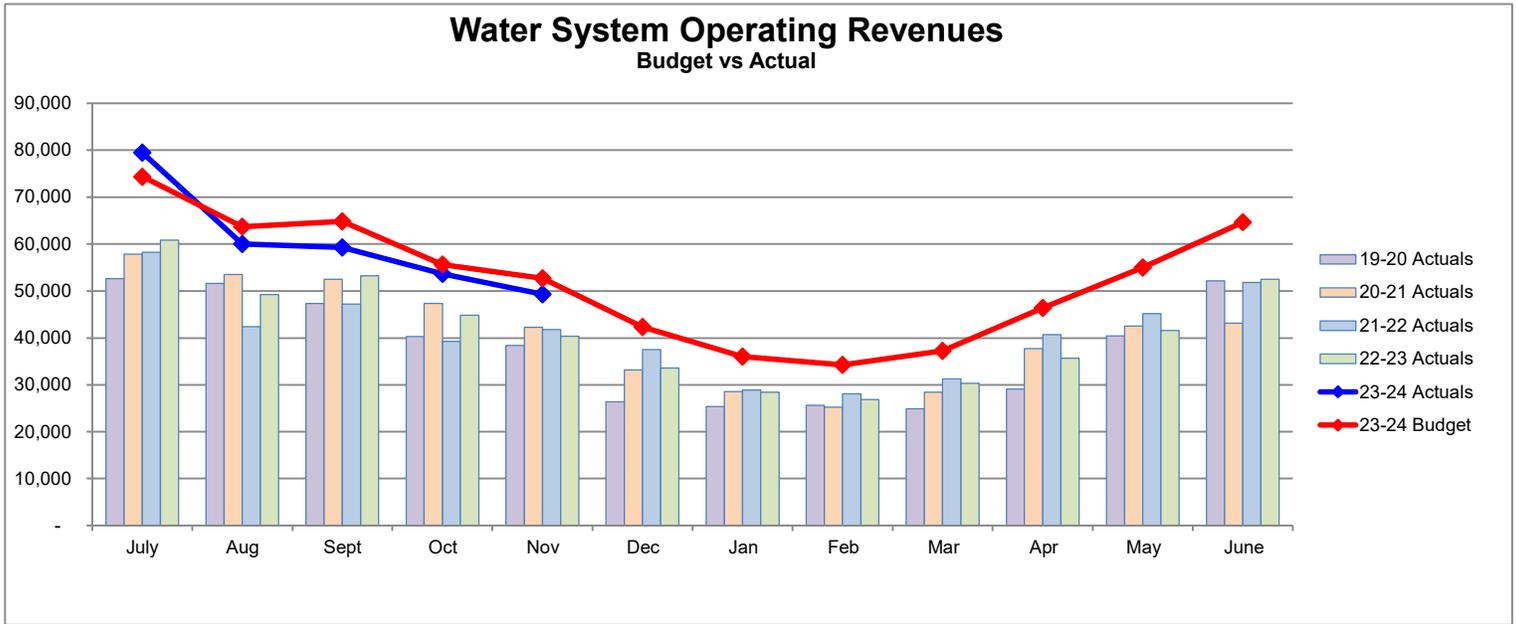
Through November fiscal year 2023-24 Aviation Operating revenues increased 21.1% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	52,660	51,596	47,319	40,300	38,339	230,214	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	253,397	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	228,857	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	248,540	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	301,723	-	-	-	-	-	-	-
23-24 Budget	74,381	63,729	64,861	55,629	52,726	311,326	42,314	36,033	34,253	37,212	46,397	54,981	64,655

Year to Date Performance Status

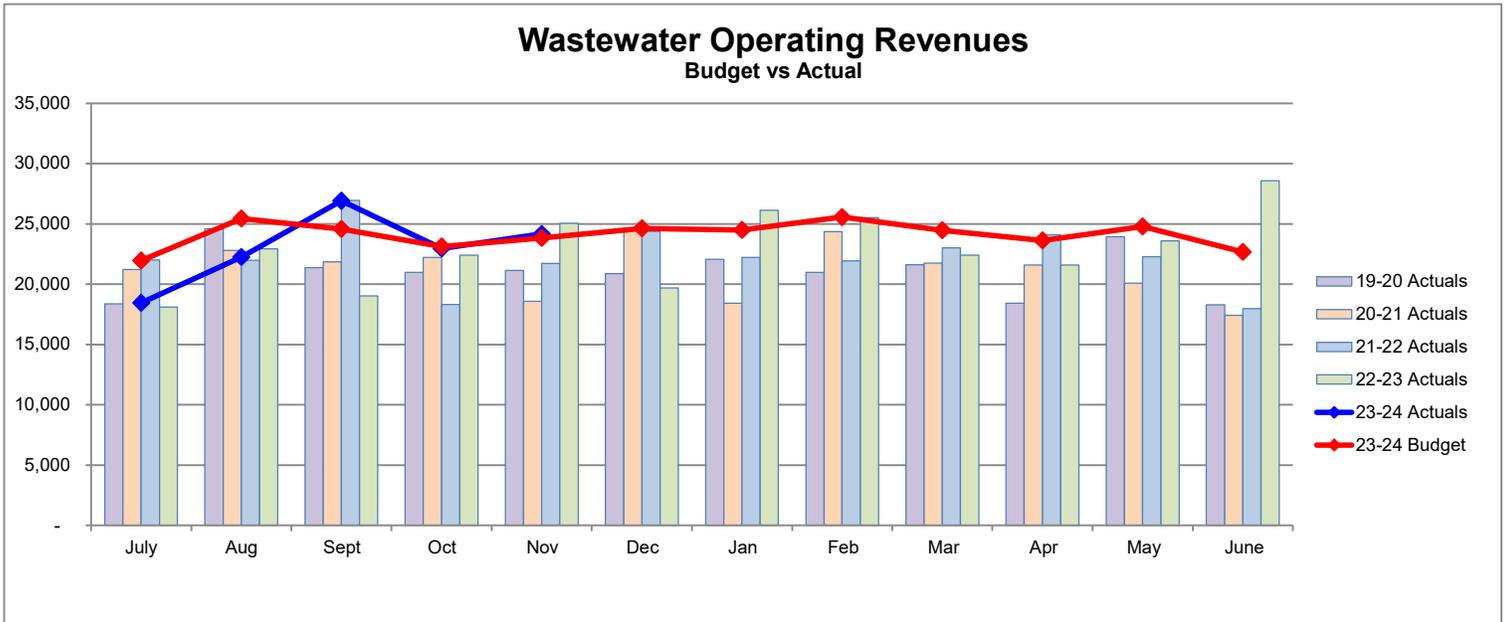
Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through November are 3.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through November fiscal year 2023-24 Water System Operating revenues increased 21.4% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
19-20	18,374	24,593	21,373	20,975	21,142	106,457	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	106,651	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	110,961	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	107,518	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	114,736	-	-	-	-	-	-	-
23-24 Budget	21,965	25,436	24,582	23,129	23,835	118,947	24,644	24,484	25,561	24,472	23,618	24,786	22,676

Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through November are 3.5% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through November fiscal year 2023-24 Wastewater Operating revenues increased 6.7% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of NOVEMBER 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 296,549	\$ 274,696
Privilege License Fees	3,005	943	652
State Shared Taxes			
State Sales Tax	248,655	112,123	102,698
State Income Tax	435,656	181,564	128,410
Vehicle License Tax	85,627	35,994	34,698
Primary Property Tax	206,935	87,997	78,791
Licenses and Permits	3,070	1,169	1,239
Cable Communications	8,000	1,692	1,917
Municipal Court			
Fines and Forfeitures	7,987	3,485	3,189
Court Default Fee	778	307	307
Police	14,511	6,687	5,673
Library	438	216	175
Parks and Recreation	6,372	3,718	2,867
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	570	742
Street Transportation	6,946	7,626	5,890
Fire			
Emergency Transportation Service	51,332	(7,341)	20,721
Hazardous Materials Inspection Fee	1,700	330	502
Other	18,066	7,739	8,323
Interest	14,540	12,229	5,011
Other Fees and Service Charges	19,250	13,362	11,477
Total Revenues	\$ 1,833,837	\$ 766,960	\$ 687,979

General Fund Expenditures



As of NOVEMBER 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 1,080	\$ 989
City Council	6,854	2,644	1,946
City Manager	11,109	5,215	3,514
Information Technology Services	92,038	37,928	31,798
Public Information	4,778	2,300	1,595
Equal Opportunity	3,486	1,424	1,066
Law	34,148	13,346	11,780
City Auditor	3,682	1,592	1,578
City Clerk	9,744	3,498	2,395
Human Resources	30,340	14,009	12,721
Budget and Research	4,563	2,050	2,391
Finance	29,093	12,732	10,571
Others	1,944	2,036	2,041
Total General Government	<u>234,477</u>	<u>99,854</u>	<u>84,385</u>
Criminal Justice			
Municipal Court	38,970	16,759	15,331
Public Defender	6,295	2,249	1,950
Total Criminal Justice	<u>45,265</u>	<u>19,008</u>	<u>17,281</u>
Public Safety			
Police	741,278	327,228	271,297
Fire	481,278	214,656	181,294
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>541,884</u>	<u>452,591</u>
Transportation			
Street Transportation	25,473	10,421	10,143
Public Transit	-	-	1,890
Total Transportation	<u>25,473</u>	<u>10,421</u>	<u>12,033</u>
Community Development			
Economic Development	9,771	3,685	3,643
Neighborhood Services Department	20,578	8,381	7,107
Planning and Development	7,072	2,326	1,619
Others	2,003	1,182	654
Total Community Development	<u>39,424</u>	<u>15,573</u>	<u>13,023</u>
Community Enrichment			
Parks and Recreation	128,060	59,125	49,005
Library	49,928	21,109	22,606
Human Services	40,944	16,245	12,269
Others	9,235	6,180	5,544
Total Community Enrichment	<u>228,167</u>	<u>102,658</u>	<u>89,425</u>
Environmental Services			
Public Works	36,023	16,240	11,188
Environmental Programs	1,789	656	482
Others	715	453	373
Total Environmental Services	<u>38,527</u>	<u>17,348</u>	<u>12,043</u>
Capital Improvement	121,532	9,186	7,247
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 815,934</u>	<u>\$ 688,027</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of NOVEMBER 30
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 296,549	\$ 274,696
Privilege License Fees	3,005	943	652
State Shared Taxes:			
State Sales Tax	248,655	112,123	102,698
State Income Tax	435,656	181,564	128,410
Vehicle License Tax	85,627	35,994	34,698
Primary Property Tax	206,935	87,997	78,791
Licenses and Permits	3,070	1,169	1,239
Cable Communications	8,000	1,692	1,917
Municipal Court	8,764	3,792	3,495
Police	14,511	6,687	5,673
Library Fees	438	216	175
Parks and Recreation	6,372	3,718	2,867
Planning & Development	1,811	570	742
Street Transportation	6,946	7,626	5,890
Fire	71,098	728	29,545
Interest	14,540	12,229	5,011
Other Fees and Service Charges	19,250	13,362	11,477
Total General Funds	1,833,837	766,960	687,979
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	20,719	19,942
Public Safety Enhancement & Expansion	136,966	47,971	51,396
Parks and Preserves	56,273	22,556	20,542
Golf Courses	10,130	3,789	3,321
Transit 2000 & 2050	402,264	160,818	148,755
Court Awards	4,673	(2,697)	(660)
Planning and Development	84,311	44,048	50,593
Capital Construction	6,157	3,357	2,631
Sports Facilities	32,452	10,928	10,481
Highway User Revenue	158,475	63,774	61,348
Regional Transit Revenues	82,429	30,143	15,673
Community Reinvestment	11,905	765	1,194
Other Restricted Fees	51,070	7,419	6,491
Grants	790,214	83,387	24,599
G.O. Bond/Secondary Property Tax	134,938	57,790	50,175
Total Special Revenue and Debt Service Funds	2,016,044	554,766	466,482
Enterprise Funds			
Aviation	528,508	231,322	191,078
Convention Center	112,998	43,435	40,972
Water System	627,172	301,723	248,540
Wastewater	289,188	114,736	107,518
Solid Waste	197,194	87,923	84,849
Total Enterprise Funds	1,755,060	779,139	672,957
Total Operating Revenues	\$ 5,604,941	\$ 2,100,864	\$ 1,827,419

Citywide Operating Expenditures



As of NOVEMBER 30

(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 99,854	\$ 84,385
Other Funds	53,242	14,790	30,428
Total General Government	<u>287,719</u>	<u>114,644</u>	<u>114,813</u>
Criminal Justice			
General Funds	45,265	19,008	17,281
Other Funds	9,015	3,435	3,020
Total Criminal Justice	<u>54,280</u>	<u>22,443</u>	<u>20,301</u>
Public Safety			
General Funds	1,222,556	541,884	452,591
Other Funds	325,176	129,802	123,026
Total Public Safety	<u>1,547,732</u>	<u>671,686</u>	<u>575,617</u>
Transportation			
General Funds	25,473	10,421	12,033
Other Funds	888,969	509,534	492,650
Total Transportation	<u>914,442</u>	<u>519,955</u>	<u>504,683</u>
Community Development			
General Funds	39,424	15,573	13,023
Other Funds	376,715	116,537	95,854
Total Community Development	<u>416,139</u>	<u>132,110</u>	<u>108,877</u>
Community Enrichment			
General Funds	228,167	102,658	89,425
Other Funds	250,687	125,301	131,264
Total Community Enrichment	<u>478,854</u>	<u>227,959</u>	<u>220,689</u>
Environmental Services			
General Funds	38,527	17,348	12,043
Other Funds	880,336	387,678	338,401
Total Environmental Services	<u>918,863</u>	<u>405,026</u>	<u>350,444</u>
Debt Service			
General Funds	-	-	-
Other Funds	136,900	56,667	131,406
Total Debt Service	<u>136,900</u>	<u>56,667</u>	<u>131,406</u>
Capital Improvement			
General Funds	121,532	9,186	7,247
Other Funds	1,650,998	219,533	155,889
Total Capital Improvement	<u>1,772,530</u>	<u>228,719</u>	<u>163,136</u>
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	73,832	-	-
Total Non-Departmental Grants	<u>73,832</u>	<u>-</u>	<u>-</u>
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(28,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	<u>176,747</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	2,028,668	815,932	688,028
Other Funds	4,721,370	1,563,277	1,501,938
Total Operating Budget	<u>\$ 6,750,037</u>	<u>\$ 2,379,210</u>	<u>\$ 2,189,967</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
General Funds					
Local Taxes:					
\$ 51,238,312	\$ 35,836,677	Sales Taxes	\$ 699,157,051	\$ 296,548,729	\$ 274,695,863
416,509	240,120	Privilege License Fees	3,005,450	943,255	652,360
51,654,821	36,076,797	<i>Total Local Taxes</i>	702,162,501	297,491,984	275,348,223
State Shared Taxes:					
24,288,074	17,357,253	State Sales Tax	248,655,000	112,123,432	102,698,464
36,312,872	25,681,939	State Income Tax	435,656,000	181,564,360	128,409,696
6,004,843	5,182,382	Vehicle License Tax	85,627,000	35,994,267	34,697,544
66,605,789	48,221,574	<i>Total State Shared Taxes</i>	769,938,000	329,682,059	265,805,704
70,136,692	59,895,823	Primary Property Tax	206,935,000	87,996,695	78,791,410
287,548	358,823	Licenses and Permits	3,070,000	1,168,690	1,239,266
1,828,345	2,039,702	Cable Communications	8,000,000	1,692,488	1,916,887
Municipal Court:					
625,452	576,446	Fines and Forfeitures	7,986,764	3,485,085	3,188,935
51,923	51,829	Court Default Fee	777,600	307,400	306,515
677,375	628,275	<i>Total Municipal Court</i>	8,764,364	3,792,485	3,495,450
1,689,854	2,759,105	Police	14,511,088	6,687,307	5,672,849
16,275	13,997	Library Fees	438,376	215,831	175,447
1,123,274	506,635	Parks and Recreation	6,371,912	3,717,630	2,867,192
109,510	122,489	Planning and Development	1,810,900	570,058	742,499
521,827	765,698	Street Transportation	6,946,062	7,625,827	5,890,366
Fire:					
(33,124,536)	4,576,879	Emergency Transportation Service	51,332,000	(7,340,916)	20,721,018
74,904	78,775	Hazardous Materials Inspection Fee	1,700,000	330,054	501,700
325,974	1,200,047	Other	18,066,317	7,738,543	8,322,657
(32,723,658)	5,855,701	<i>Total Fire</i>	71,098,317	727,681	29,545,375
2,633,779	1,441,095	Interest	14,539,712	12,229,217	5,011,169
7,013,451	6,396,800	Other Fees and Service Charges	19,250,440	13,361,976	11,477,359
171,574,882	165,082,514	<i>Total General Funds</i>	1,833,836,672	766,959,928	687,979,196
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
2,754,732	2,354,286	Police Neighborhood Protection	37,394,341	14,277,596	13,796,371
196,767	168,163	Police Blockwatch	2,671,453	1,019,828	985,455
983,833	840,816	Fire Neighborhood Protection	13,356,262	5,099,141	4,927,275
61,574	77,166	Interest/Other	365,618	322,453	232,482
3,996,906	3,440,431	<i>Total Neighborhood Protection</i>	53,787,674	20,719,018	19,941,583
Public Safety Enhancement & Expansion:					
8,451,241	5,521,679	Police	103,978,215	36,771,433	38,842,176
2,894,763	1,431,392	Fire	32,710,001	10,694,163	12,362,501
75,057	41,506	Interest/Other	278,000	505,459	191,645
11,421,061	6,994,577	<i>Total Public Safety Enhancement & Expansion</i>	136,966,216	47,971,055	51,396,322
4,382,136	3,584,822	Parks and Preserves	56,272,960	22,555,668	20,542,163

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
\$ 765,186	\$ 698,864	Golf Courses:	\$ 6,566,050	\$ 2,296,144	\$ 1,952,547
-	-	Fees	-	-	-
308,561	308,779	Coffee Shops	3,022,550	1,205,065	1,153,845
16,094	7,814	Concessions	45,000	78,221	30,796
62,006	32,593	Interest	496,615	210,036	183,743
		Other			
<u>1,151,847</u>	<u>1,048,050</u>	<i>Total Golf Courses</i>	<u>10,130,215</u>	<u>3,789,466</u>	<u>3,320,931</u>
		Transit 2000 & 2050:			
26,890,306	22,980,993	Sales Taxes	364,772,821	139,314,047	134,229,773
4,694,093	2,348,083	Interest/Other	37,490,765	21,503,805	14,525,651
<u>31,584,399</u>	<u>25,329,076</u>	<i>Total Transit 2000 & 2050</i>	<u>402,263,586</u>	<u>160,817,852</u>	<u>148,755,424</u>
432,922	-	Court Awards	4,672,692	(2,696,760)	(660,123)
8,722,148	5,233,419	Planning and Development	84,311,300	44,047,588	50,593,384
605,561	457,121	Capital Construction	6,157,424	3,357,110	2,630,866
		Sports Facilities:			
2,090,502	2,272,112	Sales Taxes	28,487,629	8,935,226	9,307,208
943,356	846,582	Interest/Other	3,964,315	1,993,229	1,174,110
<u>3,033,858</u>	<u>3,118,694</u>	<i>Total Sports Facilities</i>	<u>32,451,944</u>	<u>10,928,455</u>	<u>10,481,318</u>
		Highway User Revenue:			
11,280,391	11,668,222	Highway User Revenue	157,955,000	61,050,880	60,413,988
531,232	243,957	Interest	500,000	2,411,195	897,036
192,218	3,984	Other	20,000	311,323	37,331
<u>12,003,841</u>	<u>11,916,163</u>	<i>Total Highway User Revenue</i>	<u>158,475,000</u>	<u>63,773,398</u>	<u>61,348,355</u>
-	-	Local Transportation Assistance	-	-	-
7,622,366	3,263,866	Regional Transit Revenues	82,428,550	30,142,663	15,672,761
(204,785)	189,986	Community Reinvestment	11,905,291	764,505	1,194,405
6,085,842	10,316,934	Other Restricted Fees	51,069,507	7,418,642	6,491,237
		Grants:			
		Public Housing:			
422,327	340,548	Rentals	5,139,519	2,044,642	1,863,530
10,481,224	6,724,390	Grants	180,635,763	63,835,921	45,779,371
2,133,506	2,920,846	Other	60,510,644	15,611,483	2,576,386
<u>13,037,057</u>	<u>9,985,784</u>	<i>Total Public Housing</i>	<u>246,285,926</u>	<u>81,492,046</u>	<u>50,219,287</u>
		Other:			
3,875,678	5,810,500	Human Resources	69,661,897	13,406,250	10,542,757
5,317,830	2,871,170	Federal Transit Administration	136,907,541	(31,368,030)	(31,771,681)
1,105,665	57,610	Community Development	58,578,515	(2,883,335)	(5,968,274)
24,238,850	3,237,096	Other	278,779,742	22,740,132	1,576,599
<u>34,538,023</u>	<u>11,976,376</u>	<i>Total Other</i>	<u>543,927,695</u>	<u>1,895,017</u>	<u>(25,620,599)</u>
<u>47,575,080</u>	<u>21,962,160</u>	<i>Total Grants</i>	<u>790,213,621</u>	<u>83,387,063</u>	<u>24,598,688</u>
		G.O. Bond/Secondary Property Tax			
44,959,149	38,224,113	Secondary Property Tax	131,092,075	56,360,407	50,171,075
1,429,116	-	Interest	3,846,046	1,429,246	4,067
<u>46,388,265</u>	<u>38,224,113</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>134,938,121</u>	<u>57,789,653</u>	<u>50,175,142</u>
<u>184,801,447</u>	<u>135,079,412</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>2,016,044,101</u>	<u>554,765,376</u>	<u>466,482,456</u>

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
		Sky Harbor:			
\$ 11,281,729	\$ 8,566,189	Airlines	\$ 132,626,916	\$ 55,365,152	\$ 42,407,902
34,431,736	31,460,121	Concessions	374,531,216	160,089,389	144,264,260
1,841,236	799,559	Interest	8,130,000	8,392,430	2,529,985
487,794	24,470,115	Other	3,270,252	1,592,490	(2,092,386)
411,175	304,437	Phoenix-Goodyear	2,984,888	1,535,111	1,435,073
332,264	296,374	Phoenix-Deer Valley	3,584,906	1,622,260	1,427,378
563,048	295,453	Phoenix-Customer Facility Charge	3,380,000	2,724,818	1,106,006
<u>49,348,982</u>	<u>66,192,248</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>231,321,650</u>	<u>191,078,218</u>
CONVENTION CENTER:					
6,280,519	5,719,569	Excise Taxes	86,163,389	30,991,227	30,832,048
1,965,579	2,613,145	Operating Revenue	25,634,387	10,327,176	9,593,554
471,069	153,923	Interest	1,200,000	2,116,342	546,128
<u>8,717,167</u>	<u>8,486,637</u>	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>43,434,745</u>	<u>40,971,730</u>
WATER SYSTEM:					
46,739,546	37,034,734	Water Sales	567,565,219	262,447,045	228,712,378
192,095	201,680	Water Service Fees	5,000,000	1,211,380	1,202,426
495,554	397,666	Distribution	9,382,054	4,859,178	4,265,575
1,017,648	1,510,766	Intergovernmental	10,703,646	4,632,132	4,745,924
775,620	445,980	Development Fees	6,200,000	2,964,360	2,529,060
1,111,514	620,984	Interest	7,213,000	5,198,177	2,289,491
(1,039,238)	140,027	Other	21,108,100	20,410,616	4,794,997
<u>49,292,739</u>	<u>40,351,837</u>	<i>Total Water System</i>	<u>627,172,019</u>	<u>301,722,888</u>	<u>248,539,851</u>
WASTEWATER:					
18,988,377	17,437,510	Sewer Service Charges	232,083,321	91,157,626	83,802,923
1,909,312	3,521,725	Multi-City	16,357,249	7,581,215	9,181,955
731,940	417,840	Development Fees	6,200,000	2,842,860	2,366,940
1,053,626	581,382	Interest	9,367,000	5,101,455	2,182,600
1,479,915	3,085,475	Other	25,180,224	8,052,963	9,983,945
<u>24,163,170</u>	<u>25,043,932</u>	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>114,736,119</u>	<u>107,518,363</u>
SOLID WASTE:					
15,193,182	14,728,477	Collection Fees	178,603,138	75,901,401	73,526,228
1,244,676	801,265	Landfill Fees	13,906,117	6,617,738	5,752,980
156,352	100,386	Interest	450,000	792,368	376,423
823,936	886,753	Other	4,235,040	4,611,601	5,193,307
<u>17,418,146</u>	<u>16,516,881</u>	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>87,923,108</u>	<u>84,848,938</u>
<u>148,940,204</u>	<u>156,591,535</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>779,138,510</u>	<u>672,957,100</u>
<u>\$ 505,316,533</u>	<u>\$ 456,753,461</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 2,100,863,814</u>	<u>\$ 1,827,418,752</u>

Citywide Operating Expenditures by Program



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 198,571	\$ 208,479	Mayor	\$ 2,700,000	\$ 1,079,837	\$ 988,609	\$ 1,079,837	\$ -
468,324	355,857	City Council	6,854,261	2,644,343	1,946,022	2,644,343	-
1,059,939	839,894	City Manager	17,288,658	5,574,843	3,811,511	5,574,843	-
7,928,068	7,058,177	Information Technology Services	105,471,392	43,538,617	36,743,010	38,301,509	5,237,109
106,379	77,856	Government Relations	1,580,787	891,697	718,338	891,697	-
331,701	582,664	Public Information	4,803,103	2,306,373	1,690,775	2,306,373	-
280,011	246,213	Equal Opportunity	4,066,660	1,642,036	1,283,603	1,642,036	-
2,771,512	2,647,075	Law	35,832,717	14,048,941	12,571,383	14,048,941	-
292,933	660,695	City Auditor	3,682,271	1,592,204	1,577,561	1,592,204	-
704,981	485,971	City Clerk	9,744,371	3,497,857	2,395,305	3,497,857	-
2,012,533	2,234,828	Human Resources	38,268,397	14,740,347	31,389,210	14,472,647	267,700
264,430	414,712	Retirement Systems	852,015	1,363,643	1,415,881	1,363,643	-
14,109	11,355	Phoenix Employment Relations Board	129,248	64,273	57,140	64,273	-
430,161	455,651	Budget and Research	4,562,718	2,050,055	2,390,773	2,050,055	-
4,591,316	4,271,538	Finance	45,001,681	18,527,962	15,322,272	13,614,254	4,913,709
1,637,506	446,502	Regional Wireless Cooperative	6,881,164	1,081,374	511,969	1,081,374	-
23,092,473	20,997,469	<i>Total General Government</i>	287,719,443	114,644,404	114,813,362	104,225,887	10,418,518
Criminal Justice							
3,691,179	3,431,697	Municipal Court	47,984,830	20,193,751	18,351,069	17,562,554	2,631,197
523,315	421,035	Public Defender	6,295,331	2,248,765	1,950,240	2,248,765	-
4,214,495	3,852,732	<i>Total Criminal Justice</i>	54,280,161	22,442,516	20,301,309	19,811,319	2,631,197
Public Safety							
74,461,111	63,448,424	Police	980,679,674	421,862,305	360,176,655	421,013,817	848,488
41,216,049	39,830,127	Fire	567,051,944	249,824,160	215,440,032	248,977,176	846,984
-	-	Other	-	-	289	-	-
115,677,160	103,278,550	<i>Total Public Safety</i>	1,547,731,618	671,686,464	575,616,976	669,990,993	1,695,471
Transportation							
9,965,377	7,504,211	Street Transportation	126,809,355	50,097,861	52,683,500	46,055,099	4,042,762
842,685	420,816	Street Lighting	10,266,365	4,879,029	4,488,769	4,879,029	-
34,790,409	54,953,887	Aviation	442,525,728	172,176,051	191,816,672	130,951,531	41,224,520
57,584,297	3,083,086	Public Transit	334,840,200	292,802,238	255,693,814	292,802,238	-
103,182,767	65,961,999	<i>Total Transportation</i>	914,441,648	519,955,179	504,682,755	474,687,897	45,267,282
Community Development							
7,936,945	6,395,485	Planning and Development	96,602,351	38,259,529	33,591,165	38,259,529	-
13,929,191	9,619,345	Housing	199,791,557	64,914,256	47,790,342	64,676,295	237,961
1,708,257	2,480,757	Economic Development	28,666,019	10,174,934	10,584,102	7,736,613	2,438,321
3,000,674	6,834,286	Neighborhood Services Department	91,078,576	18,761,174	16,911,236	18,761,174	-
26,575,068	25,329,873	<i>Total Community Development</i>	416,138,503	132,109,894	108,876,844	129,433,612	2,676,282
Community Enrichment							
10,328,311	8,538,491	Parks and Recreation	150,922,077	67,957,719	56,320,190	67,692,893	264,826
3,356,185	3,551,980	Library	52,713,101	21,641,289	23,434,946	21,641,289	-
4,352,304	3,604,987	Convention Center	76,642,732	39,576,043	36,600,698	32,291,063	7,284,980
1,063,173	1,093,813	Sports and Cultural Facilities	12,759,875	5,316,585	5,469,783	-	5,316,585
1,600,086	25,481,262	Human Services	172,977,937	85,073,539	90,743,605	85,021,998	51,541
670,875	613,568	Public Parking Facilities	6,219,799	5,031,010	5,010,635	5,031,010	-
439,721	451,289	Other	6,618,485	3,362,827	3,109,607	3,362,827	-
21,810,654	43,335,390	<i>Total Community Enrichment</i>	478,854,006	227,959,012	220,689,464	215,041,080	12,917,932

Citywide Operating Expenditures by Program



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
Environmental Services							
\$ 44,700,232	\$ 34,669,832	Water System	\$ 457,619,596	\$ 210,178,976	\$ 176,275,152	\$ 146,354,469	\$ 63,824,506
16,427,683	14,092,492	Wastewater	224,901,618	95,470,880	84,322,545	60,899,765	34,571,115
12,434,728	11,857,619	Solid Waste Management	182,579,989	76,001,393	70,096,251	72,259,726	3,741,667
4,702,744	3,515,160	Public Works	47,591,219	20,796,130	17,355,216	16,248,130	4,548,000
371,663	430,164	Environmental Programs	5,070,133	2,066,485	2,000,487	2,066,485	-
48,170	73,884	Manager's Office of Sustainability	1,100,374	511,949	394,330	511,949	-
<u>78,685,220</u>	<u>64,639,151</u>	<i>Total Environmental Services</i>	<u>918,862,929</u>	<u>405,025,812</u>	<u>350,443,981</u>	<u>298,340,525</u>	<u>106,685,288</u>
General Obligation Debt Service							
1,055,862	1,968,573	Cultural Facilities	12,670,339	5,279,308	38,617,867	5,279,308	-
1,929,656	1,422,903	Downtown Development	23,155,869	9,648,278	7,114,514	9,648,278	-
8,375	177,946	Economic Development	100,500	41,875	889,729	41,875	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	656,917	Fire Protection	14,829,694	6,179,039	4,249,585	6,179,039	-
52,194	52,010	Freeway Mitigation	626,325	260,969	455,052	260,969	-
252,472	183,372	Historic/Neighborhood Preservation	3,029,663	1,262,359	1,611,859	1,262,359	-
46,563	27,646	Human Services	558,750	232,813	138,229	232,813	-
1,074,352	558,523	Information Systems	12,892,226	5,371,761	6,467,615	5,371,761	-
564,000	586,543	Libraries	6,768,002	2,820,001	6,352,715	2,820,001	-
31,452	20,431	Maintenance Service Centers	377,425	157,260	102,156	157,260	-
1,432,083	1,528,843	Mountain Preserves/Parks	17,184,992	7,160,413	18,199,215	7,160,413	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,071,197	Police Protection	12,573,822	5,239,092	9,180,985	5,239,092	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	453,096	453,096	453,096	-
12	15	Secondary Property Tax	900,036	12	1,772,427	12	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	250,000	250,000	250,000	-
1,481,550	1,606,411	Storm Sewer Improvements	17,778,600	7,407,750	26,742,055	7,407,750	-
951,024	994,564	Street Improvements	11,412,282	4,755,118	8,642,819	4,755,118	-
2,750	2,417	Street Light Refinancing	33,000	13,750	32,083	13,750	-
26,786	26,786	Water System	321,419	133,929	133,929	133,929	-
<u>11,333,374</u>	<u>11,025,715</u>	<i>Total Debt Service</i>	<u>136,900,375</u>	<u>56,666,822</u>	<u>131,405,931</u>	<u>56,666,822</u>	<u>-</u>
45,681,066	33,042,414	Capital Improvement	1,772,529,755	228,719,435	163,135,930	228,719,435	-
-	-	Non-Departmental Grants	73,831,589	-	-	-	-
-	-	Vacancy Savings	(28,000,000)	-	-	-	-
-	-	Contingencies	176,747,000	-	-	-	-
<u>\$ 430,252,277</u>	<u>\$ 371,463,293</u>		<u>\$ 6,750,037,027</u>	<u>\$ 2,379,209,539</u>	<u>\$ 2,189,966,551</u>	<u>\$ 2,196,917,570</u>	<u>\$ 182,291,969</u>

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023		2023-2024 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,797,246	\$ 53,714	\$ -	\$ 1,696,965	\$ 52,358	\$ 1,100,281	\$ 1,356	\$ 2,743,532	
Economic Development	17,088,263	6,919,262	10,209,439	17,088,263	6,919,262	-	-	10,169,001	
Facilities Management	53,901,968	5,041,952	5,821,552	32,875,714	4,648,663	21,026,254	393,289	48,860,016	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	2,939,862	883,392	20,044,385	1,801,733	32,669,354	1,138,129	49,773,877	
Housing	122,276,471	11,992,873	4,134,205	109,111,590	8,580,842	13,164,881	3,412,031	110,283,598	
Human Services	7,762,972	6,258,427	690	7,162,972	6,258,427	600,000	-	1,504,545	
Information Technology	52,359,900	7,333,724	2,251,387	44,222,725	7,333,724	8,137,175	-	45,026,176	
Libraries	8,828,892	274,585	256,124	3,533,792	274,585	5,295,100	-	8,554,307	
Neighborhood Services	10,588,009	70,278	344,246	10,588,009	70,278	-	-	10,517,731	
Non-Departmental Capital	668,406,841	34,218,683	33,960,324	37,000,000	-	631,406,841	34,218,683	634,188,158	
Parks and Mountain Preserves	156,600,628	16,228,509	14,771,459	129,877,565	11,993,412	26,723,063	4,235,097	140,372,119	
Planning & Historic Preservation	26,563,000	24,315,411	750,128	26,563,000	24,315,411	-	-	2,247,589	
Police Protection	17,759,000	8,357,398	12,453,597	-	-	17,759,000	8,357,398	9,401,602	
Public Art Program	7,634,150	2,194,359	835,202	2,588,233	673,708	5,045,917	1,520,651	5,439,791	
Public Transit	516,206,676	23,123,792	20,673,674	515,949,670	23,071,033	257,006	52,759	493,082,884	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	389,887,281	40,823,723	37,582,741	226,228,532	33,191,123	163,658,749	7,632,600	349,063,558	
General Government Subtotal	\$ 2,118,406,930	\$ 190,146,552	\$ 144,928,160	\$ 1,184,531,415	\$ 129,184,560	\$ 933,875,515	\$ 60,961,992	\$ 1,928,260,378	
Enterprise									
Aviation	\$ 1,194,244,623	\$ 71,904,909	\$ 20,264,746	\$ 234,286,116	\$ 24,132,436	\$ 959,958,507	\$ 47,772,473	\$ 1,122,339,714	
Phoenix Convention Center	45,705,232	6,462,598	137,360,296	8,935,232	4,815,797	36,770,000	1,646,801	39,242,635	
Solid Waste Disposal	38,134,630	11,712,148	11,261,113	14,373,212	1,862,308	23,761,418	9,849,841	26,422,482	
Wastewater	381,045,887	58,371,806	46,796,886	134,949,019	38,521,341	246,096,868	19,850,465	322,674,081	
Water System	630,908,072	47,463,339	39,711,545	195,454,761	30,202,993	435,453,311	17,260,346	583,444,733	
Enterprise Subtotal	\$ 2,290,038,444	\$ 195,914,800	\$ 255,394,586	\$ 587,998,340	\$ 99,534,875	\$ 1,702,040,104	\$ 96,379,925	\$ 2,094,123,644	
Total Capital Budget Program	\$ 4,408,445,374	\$ 386,061,352	\$ 400,322,746	\$ 1,772,529,755	\$ 228,719,435	\$ 2,635,915,619	\$ 157,341,918	\$ 4,022,384,022	

Bonds Authorized and Sold



As of NOVEMBER 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>