



# **City of Phoenix**

**September 2023**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



**City of Phoenix**  
FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING & REPORTING DIVISION

September 30, 2023

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

**Expenditures by Program**

- |              |  |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

**Revenues by Source**

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

**Financial Schedules**

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin  
**Chief Financial Officer**

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf  
**Acting Deputy Finance Director**



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

January 17, 2024

**INDEPENDENT AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **September 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

*Aaron Cook*

Aaron Cook  
Deputy City Auditor

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**Performance Status**

*Better than Expected* - Positive variance of greater than 1% actual vs budget.

*Expected* - Actual vs budget variance within 1% positive or negative.

*Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.

*Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

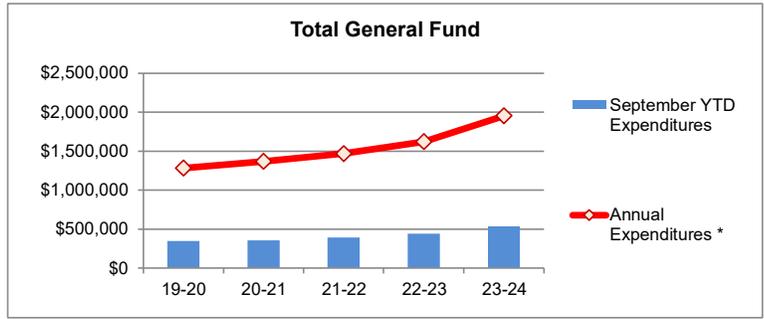


## Total General Fund Expenditures

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	348,465	1,282,831	27.2%
20-21	355,060	1,371,152	25.9%
21-22	392,207	1,470,251	26.7%
22-23	441,979	1,623,808	27.2%
23-24	535,347	1,955,421	27.4%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Expected**



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through September are 21.1% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

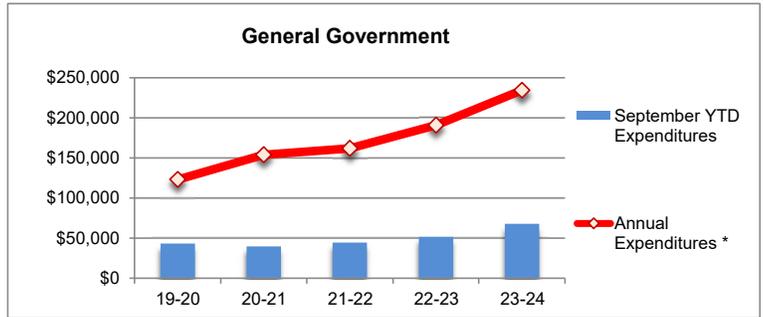
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

## General Government

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	43,286	123,100	35.2%
20-21	39,821	154,211	25.8%
21-22	44,696	161,907	27.6%
22-23	51,836	190,945	27.1%
23-24	67,809	234,477	28.9%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Monitor and Consider Taking Action**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through September are 30.8% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

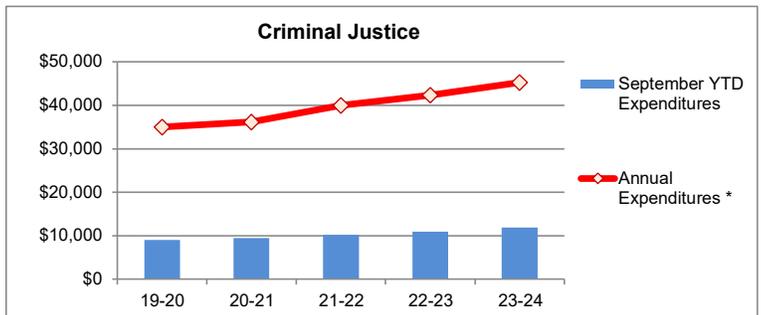
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

## Criminal Justice

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	9,072	35,033	25.9%
20-21	9,455	36,162	26.1%
21-22	10,176	40,008	25.4%
22-23	10,963	42,361	25.9%
23-24	11,914	45,265	26.3%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Monitor and Consider Taking Action**



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through September are 8.7% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

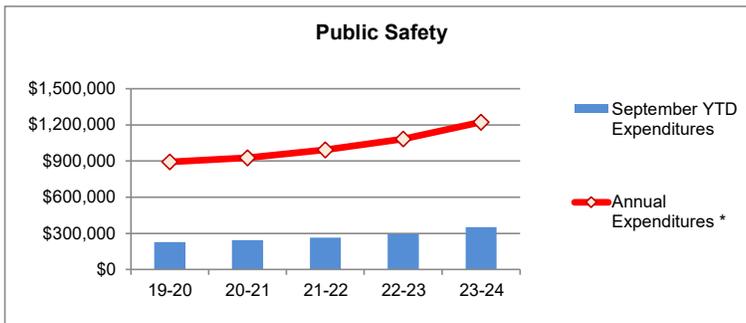


## Public Safety

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	228,645	893,403	25.6%
20-21	243,169	925,920	26.3%
21-22	264,946	992,648	26.7%
22-23	292,087	1,082,562	27.0%
23-24	352,296	1,222,556	28.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through September are 20.6% higher than the same period in fiscal year 2022-23.

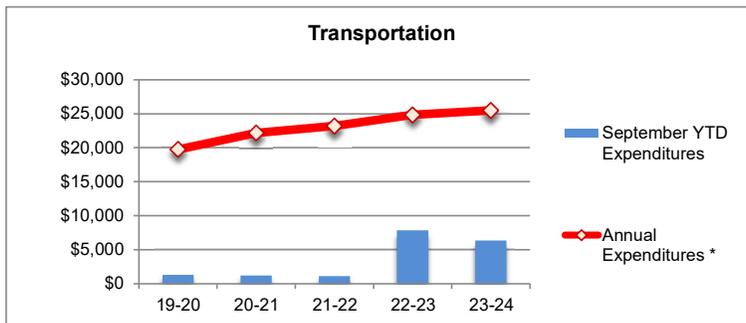
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

## Transportation

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,319	19,748	6.7%
20-21	1,216	22,144	5.5%
21-22	1,141	23,166	4.9%
22-23	7,863	24,827	31.7%
23-24	6,337	25,473	24.9%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through September are 19.4% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

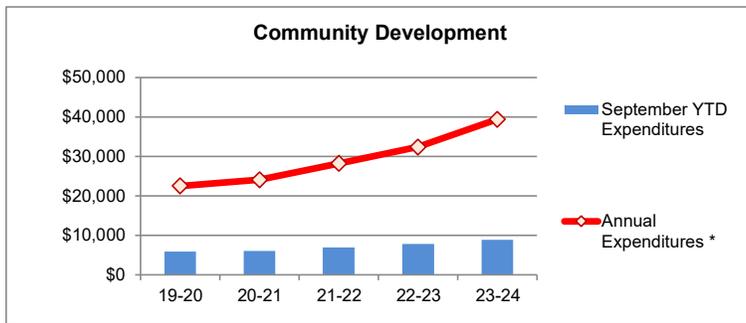
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

## Community Development

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	5,872	22,542	26.0%
20-21	6,036	24,114	25.0%
21-22	6,892	28,225	24.4%
22-23	7,860	32,420	24.2%
23-24	8,849	39,424	22.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through September are 12.6% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

**General Fund Year-To-Date Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29

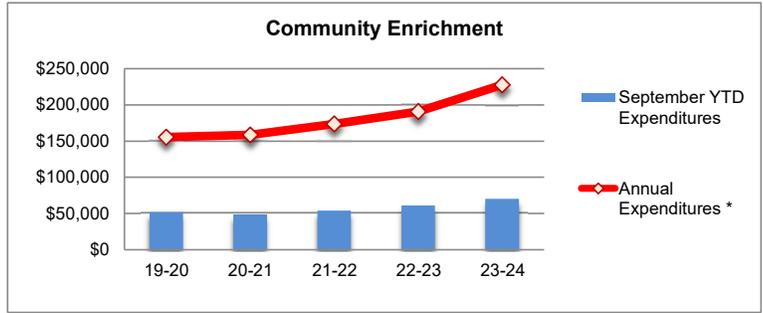


**Community Enrichment**

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	51,875	155,417	33.4%
20-21	48,558	158,589	30.6%
21-22	53,800	173,631	31.0%
22-23	60,906	190,780	31.9%
23-24	70,152	227,767	30.8%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through September are 15.2% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

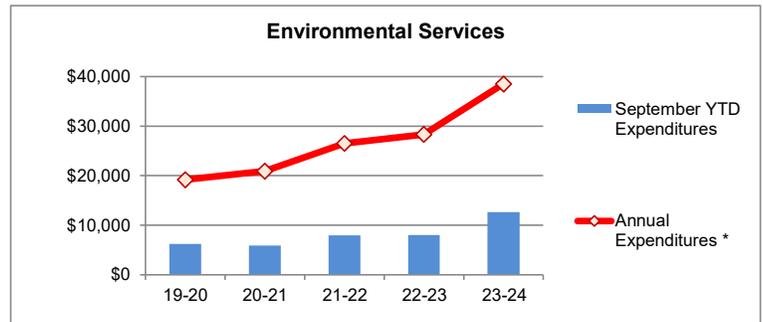
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

**Environmental Services**

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	6,206	19,180	32.4%
20-21	5,916	20,905	28.3%
21-22	7,920	26,508	29.9%
22-23	7,993	28,329	28.2%
23-24	12,582	38,527	32.7%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Monitor and Consider Taking Action**



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through September are 57.4% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

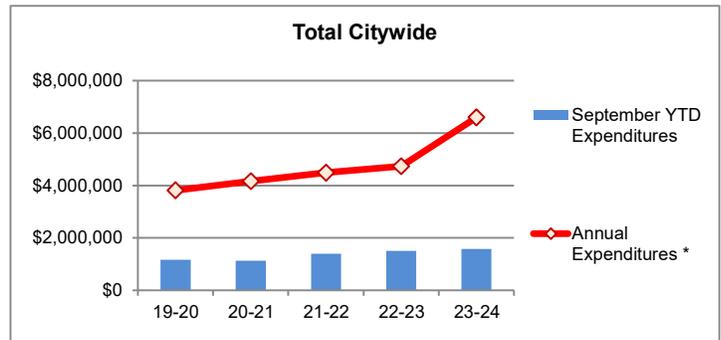


### Total Citywide Operating

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,164,343	3,814,963	30.5%
20-21	1,132,651	4,163,122	27.2%
21-22	1,394,754	4,488,949	31.1%
22-23	1,509,030	4,737,610	31.9%
23-24	1,578,087	6,601,040	23.9%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



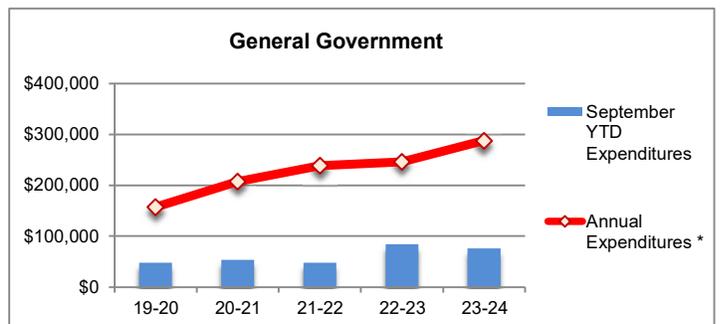
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 4.6% higher than the same period in the prior fiscal year.

### General Government

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	47,785	157,200	30.4%
20-21	53,759	207,451	25.9%
21-22	47,890	238,925	20.0%
22-23	84,614	246,244	34.4%
23-24	76,132	287,719	26.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



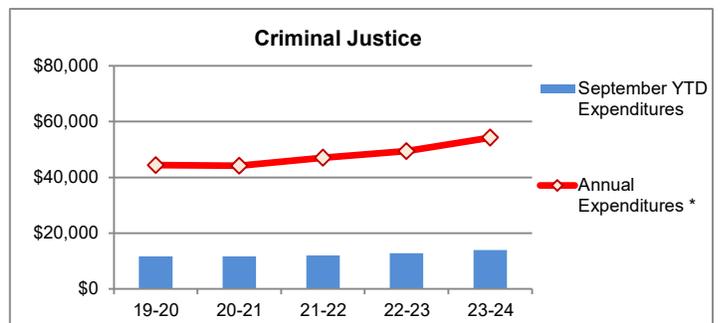
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 10.0% lower than the same period in the prior fiscal year.

### Criminal Justice

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	11,640	44,425	26.2%
20-21	11,662	44,147	26.4%
21-22	11,944	47,054	25.4%
22-23	12,753	49,422	25.8%
23-24	13,991	54,280	25.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Expected**



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 9.7% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

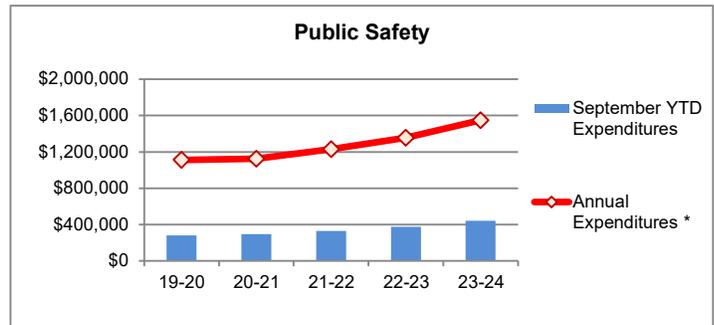


### Public Safety

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	280,210	1,110,457	25.2%
20-21	295,089	1,122,901	26.3%
21-22	330,645	1,228,901	26.9%
22-23	376,428	1,354,421	27.8%
23-24	440,361	1,547,732	28.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Monitor and Consider Taking Action**



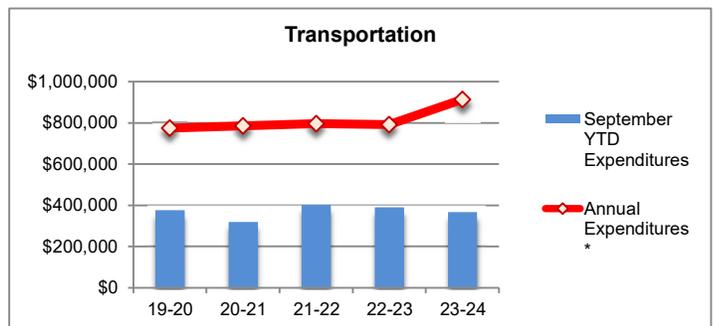
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 17.0% higher than the same period in the prior fiscal year.

### Transportation

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	376,502	774,492	48.6%
20-21	320,100	786,597	40.7%
21-22	402,672	797,084	50.5%
22-23	391,017	792,941	49.3%
23-24	367,092	914,442	40.1%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



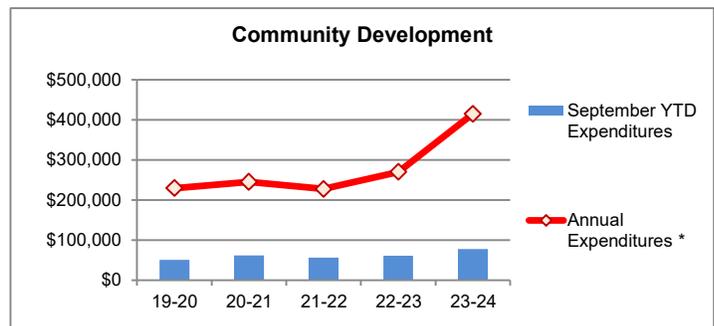
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 6.1% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown.

### Community Development

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	51,492	229,793	22.4%
20-21	61,899	245,310	25.2%
21-22	56,056	227,960	24.6%
22-23	61,478	270,479	22.7%
23-24	77,491	415,139	18.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.5% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 26.0% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

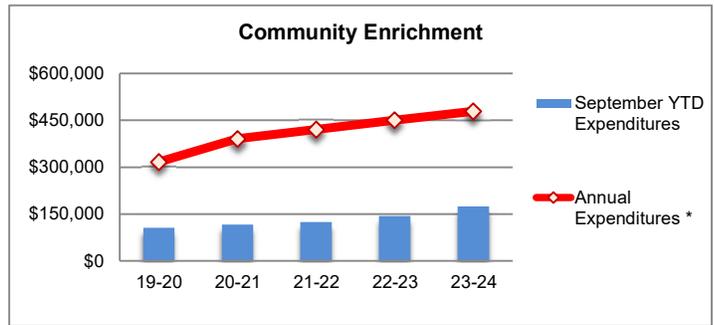


### Community Enrichment

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	106,124	316,680	33.5%
20-21	116,595	390,805	29.8%
21-22	124,178	420,501	29.5%
22-23	143,375	450,218	31.8%
23-24	174,557	478,454	36.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Monitor and Consider Taking Action**



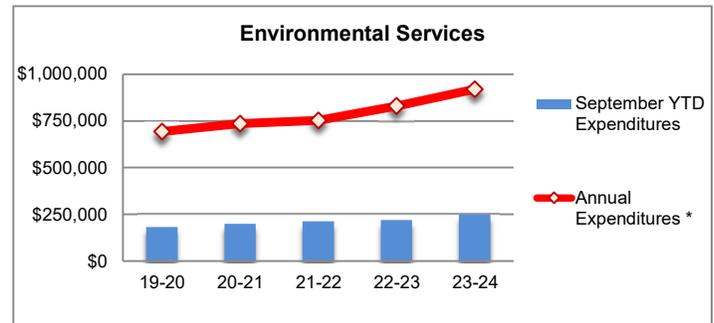
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 21.7% higher than the same period in the prior fiscal year.

### Environmental Services

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	183,771	692,524	26.5%
20-21	199,645	734,733	27.2%
21-22	212,806	752,386	28.3%
22-23	220,285	830,101	26.5%
23-24	250,970	918,863	27.3%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Monitor and Consider Taking Action**



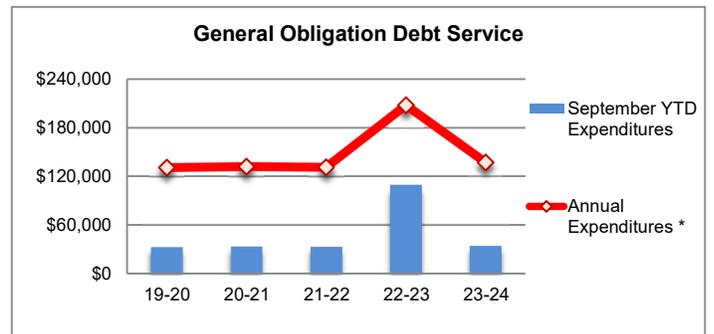
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through September are 13.9% higher than the same period in the prior fiscal year.

### Citywide Debt Service Expenditures

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	32,597	130,839	24.9%
20-21	33,219	131,938	25.2%
21-22	32,855	131,081	25.1%
22-23	109,353	207,854	52.6%
23-24	34,000	136,900	24.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

**Better than Expected**



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through September 2023 are 68.9% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>General Government</b>	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,119,807	\$ 120,533

**Discussion:**

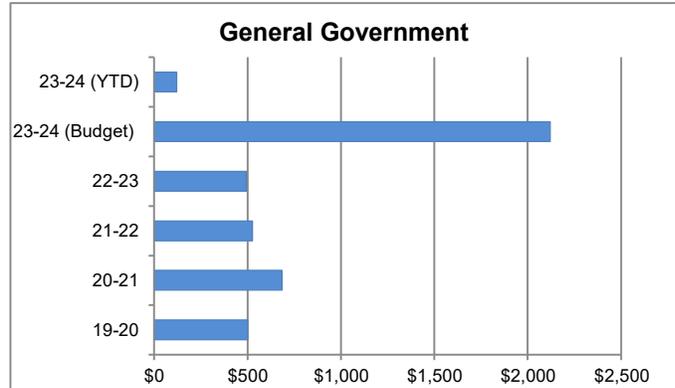
Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

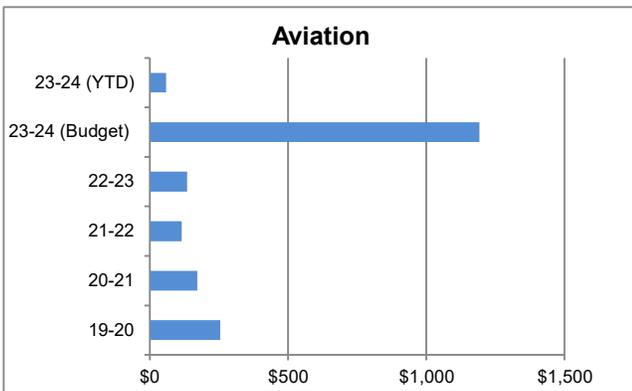
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Aviation</b>	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,191,995	\$ 58,329



**Discussion:**

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



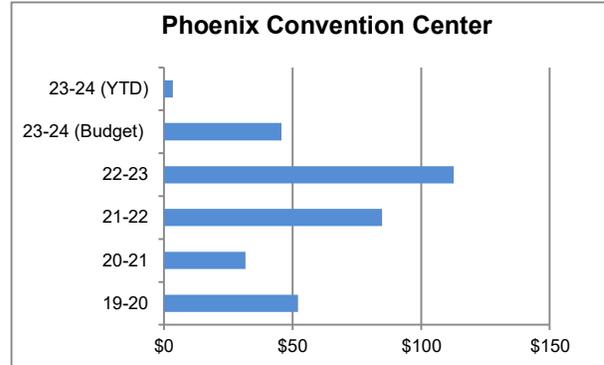
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Phoenix Convention Center</b>	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,697	\$ 3,411

**Discussion:**

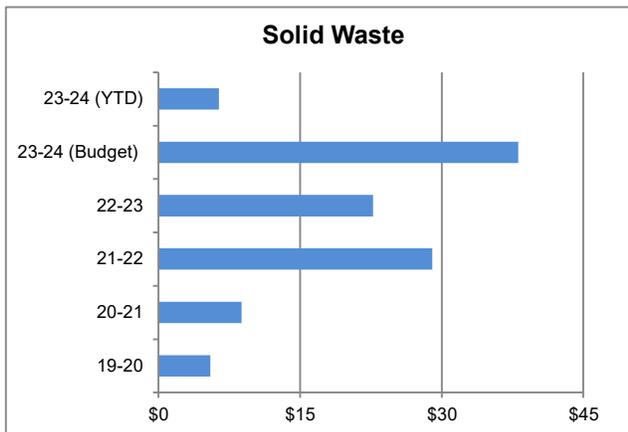
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Solid Waste</b>	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 6,386



**Discussion:**

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27<sup>th</sup> Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Wastewater</b>	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 381,046	\$ 41,971

**Discussion:**

Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

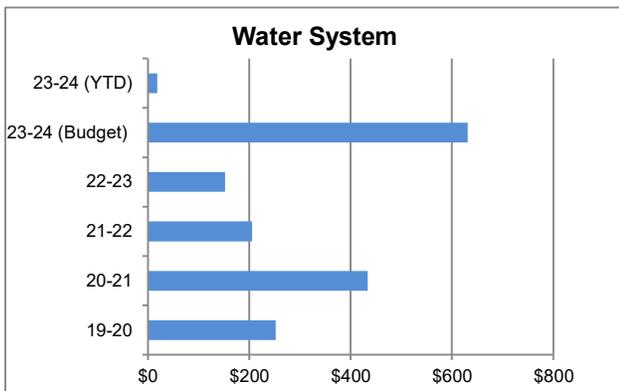
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91<sup>st</sup> Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Water System</b>	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 630,908	\$ 18,280



**Discussion:**

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24<sup>th</sup> Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24<sup>th</sup> Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

# Revenues

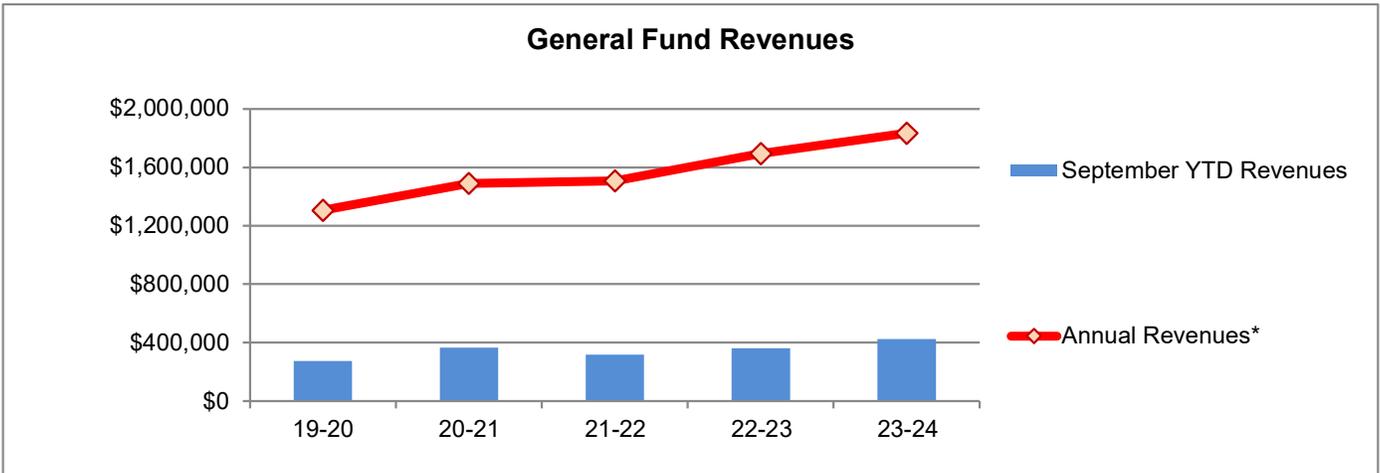
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

## General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	September YTD	Annual Revenues*	% of Annual Revenues
19-20	276,016	1,307,357	21.1%
20-21	364,966	1,491,537	24.5%
21-22	318,115	1,508,526	21.1%
22-23	361,278	1,695,886	21.3%
23-24	425,035	1,833,837	23.2%

\* For prior years - total actual revenues, for current year - total approved budget

### Year to Date Performance Status

**Better than Expected**

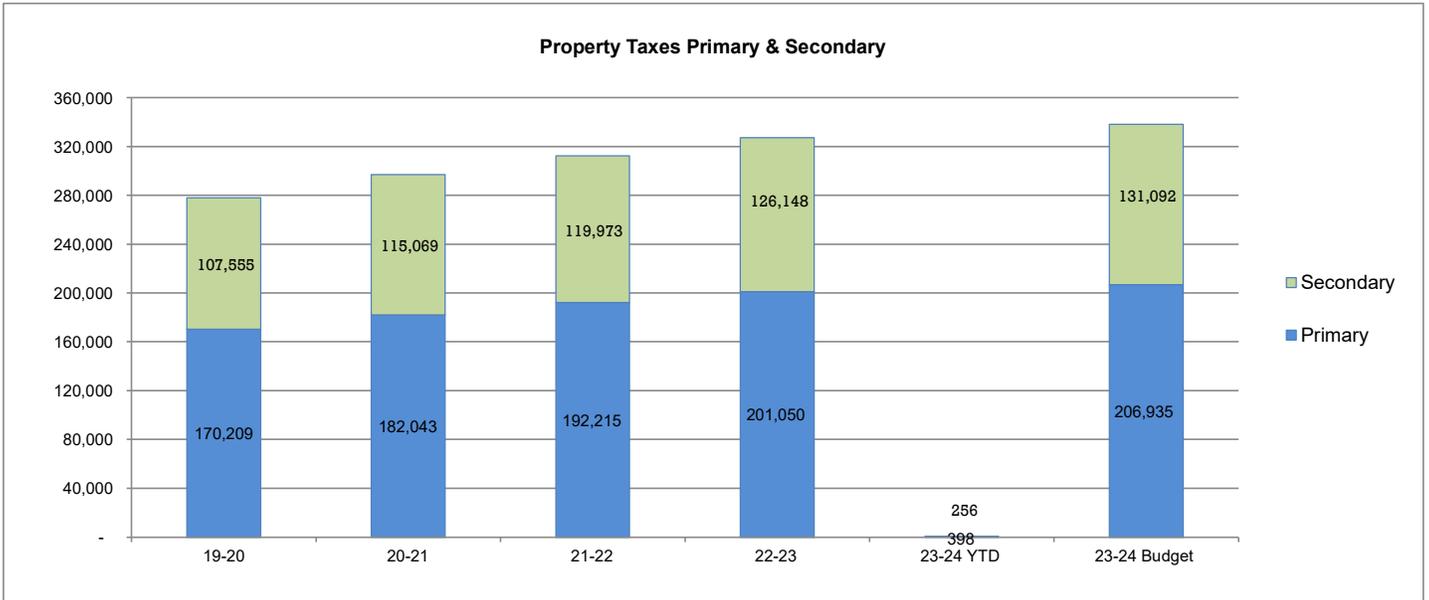
Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through September are 17.6% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Tax Revenue (In Thousands of Dollars)**



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	654	(1,819)	1,291	1,182	-	-	-	-	-	-	-	-	-	398	256
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

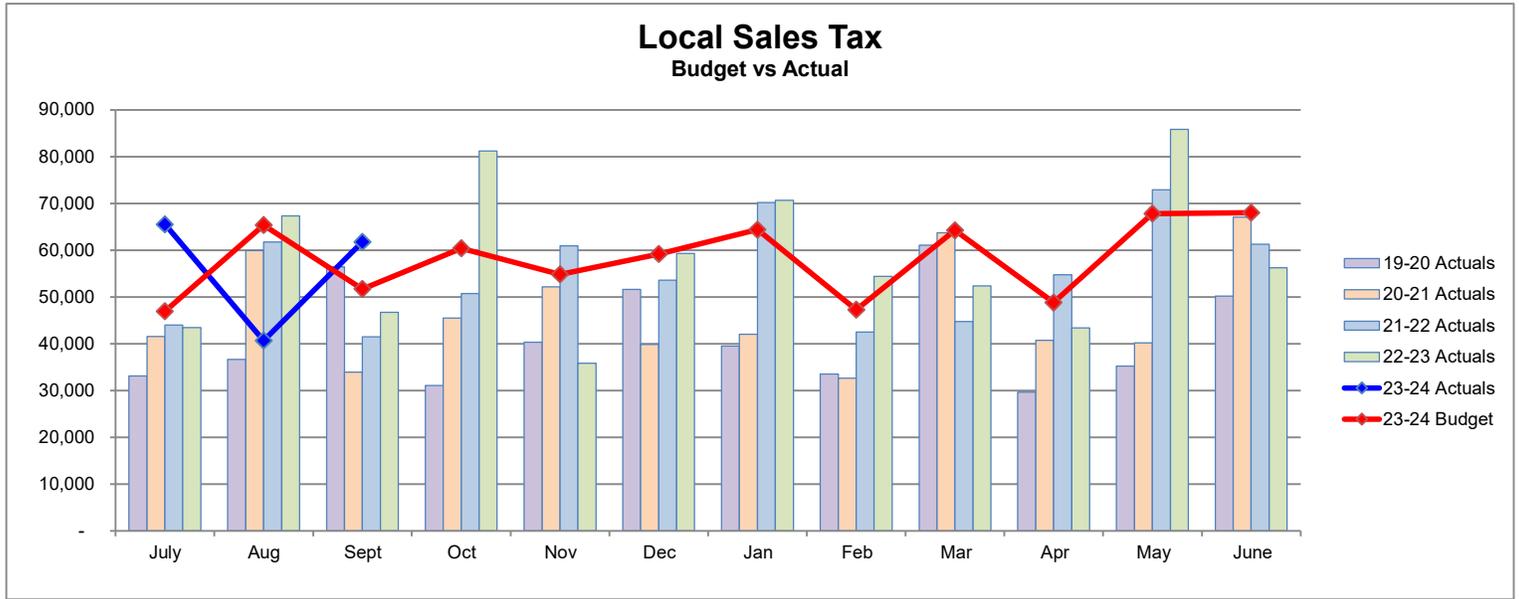
Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

**Local Sales Tax Revenue** (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	33,070	36,653	56,465	126,188	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	135,455	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	147,369	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	157,586	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	168,019	-	-	-	-	-	-	-	-	-
23-24 Budget	46,969	65,383	51,740	164,092	60,402	54,829	59,193	64,417	47,264	64,281	48,814	67,844	68,020

**Year to Date Performance Status**

**Better than Expected**

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through September are 2.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

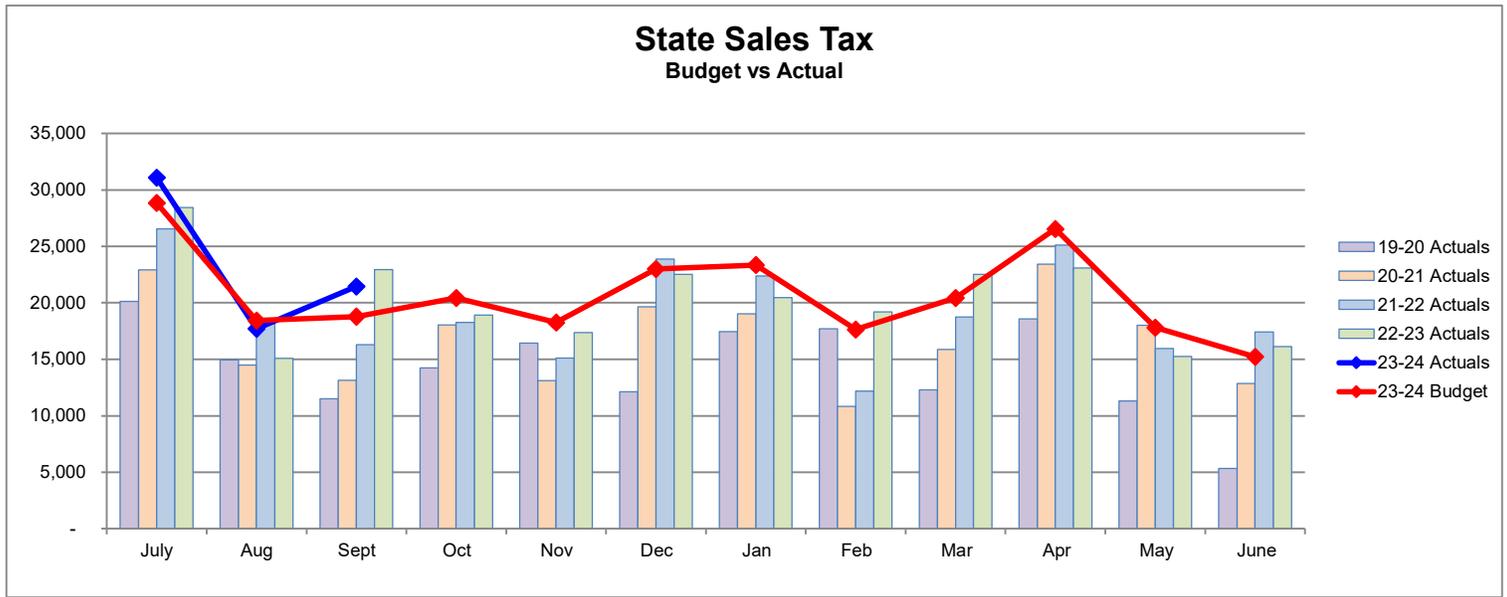
Through September fiscal year 2023-24 Local Sales Tax revenues increased 6.6% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

**State Sales Tax Revenue** (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	20,116	14,944	11,479	46,539	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	50,517	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	60,948	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	66,423	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	70,222	-	-	-	-	-	-	-	-	-
23-24 Budget	28,837	18,427	18,783	66,047	20,436	18,244	22,990	23,339	17,630	20,424	26,535	17,799	15,212

Year to Date Performance Status

**Better than Expected**

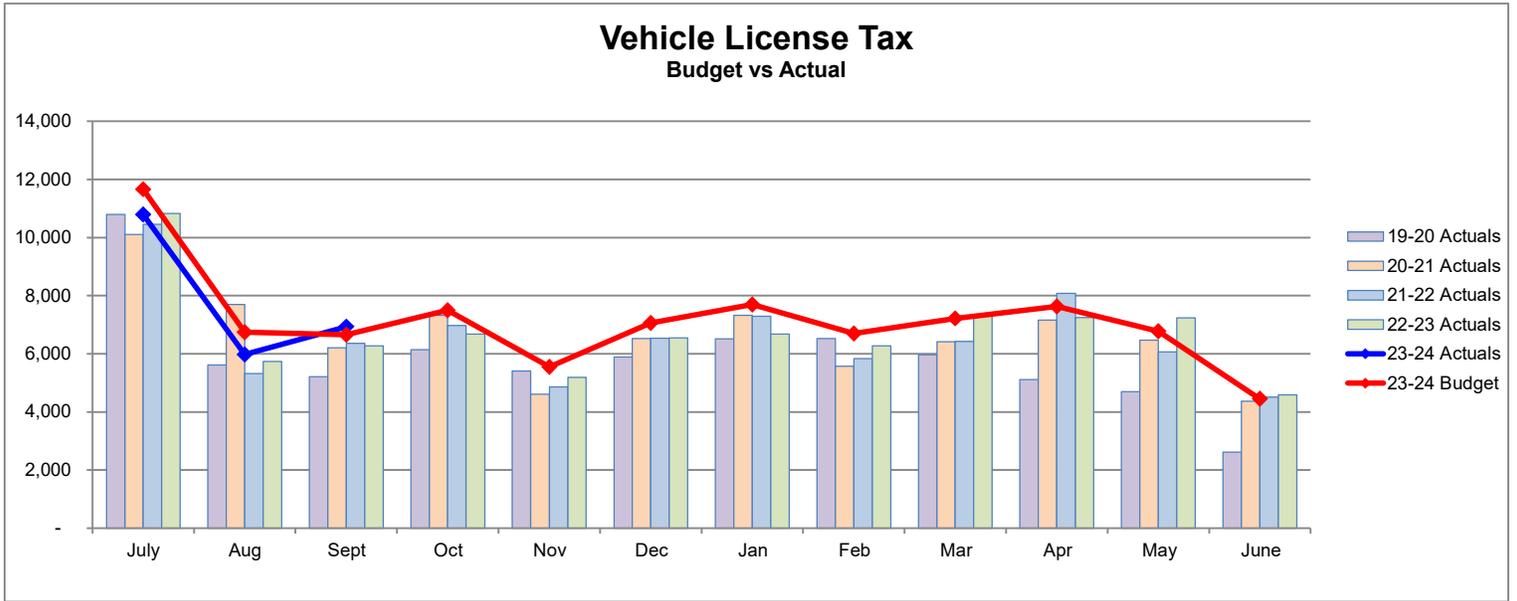
State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through September are 6.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through September fiscal year 2023-24 State Sales Tax revenues increased 5.7% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

**Vehicle License Tax Revenue (In Thousands of Dollars)**



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	10,791	5,619	5,207	21,617	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	23,997	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	22,144	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	22,839	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	23,706	-	-	-	-	-	-	-	-	-
23-24 Budget	11,665	6,744	6,653	25,062	7,502	5,549	7,057	7,693	6,694	7,216	7,635	6,770	4,448

Year to Date Performance Status

**Monitor and Consider Taking Action**

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through September are 5.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

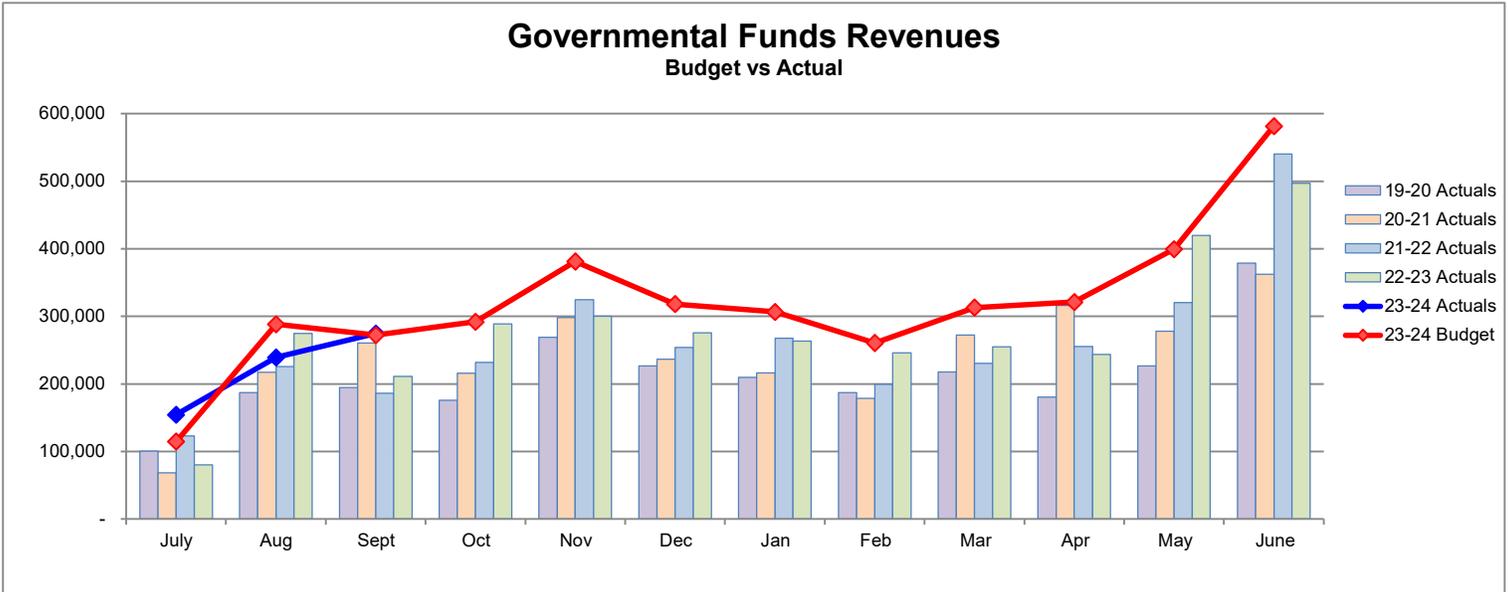
Through September fiscal year 2023-24 Vehicle License Tax revenues increased 3.8% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

**Governmental Funds Revenue (In Thousands of Dollars)**



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	100,481	187,393	194,506	482,380	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	546,084	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	534,644	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	565,792	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	668,224	-	-	-	-	-	-	-	-	-
23-24 Budget	114,645	288,476	272,566	675,687	291,960	381,199	318,233	306,678	260,842	312,903	321,256	399,467	581,656

**Year to Date Performance Status**

**Monitor and Consider Taking Action**

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through September are 1.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

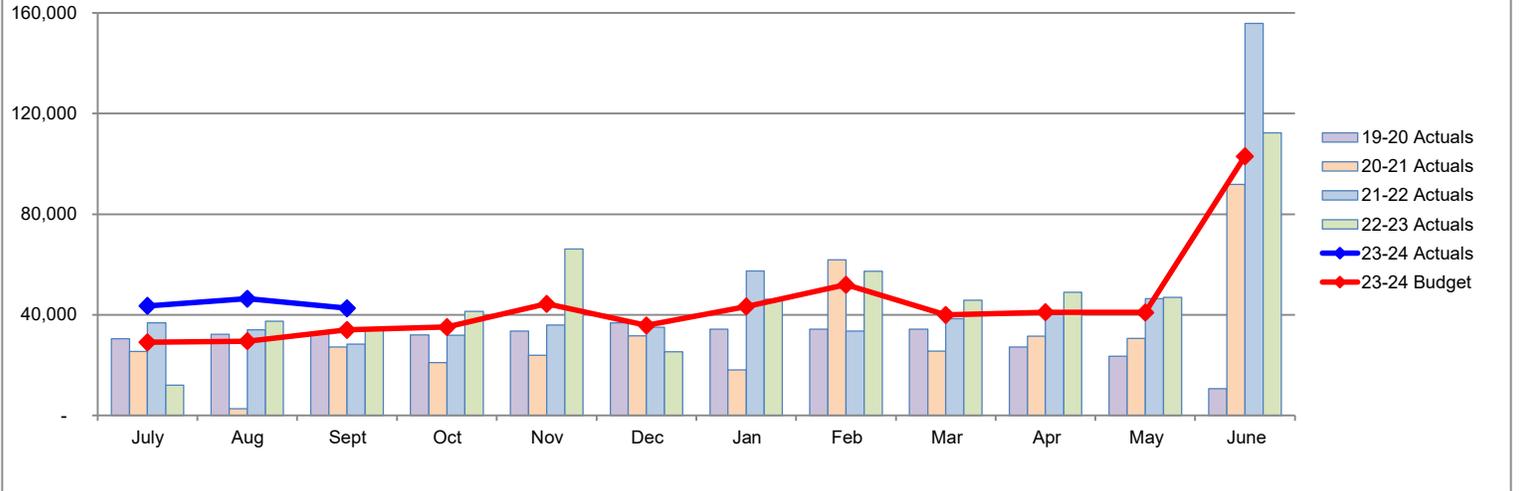
Through September fiscal year 2023-24 Governmental Funds revenues increased 18.1% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

**Aviation Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



**Aviation Operating Revenues**  
Budget vs Actual



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	30,489	32,307	32,953	95,749	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	55,246	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	98,982	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	83,467	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	132,600	-	-	-	-	-	-	-	-	-
23-24 Budget	29,090	29,559	34,054	92,703	35,148	44,381	35,777	43,364	51,980	40,034	41,069	41,004	103,048

Year to Date Performance Status

**Better than Expected**

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through September are 43.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

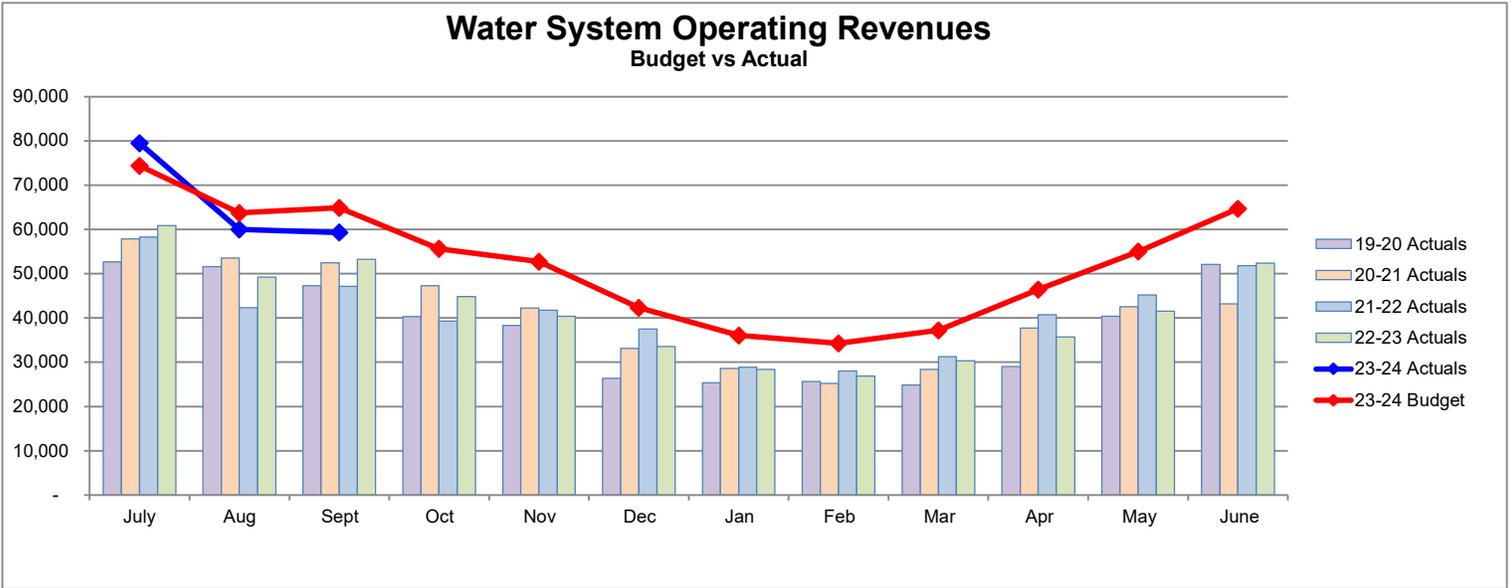
Through September fiscal year 2023-24 Aviation Operating revenues increased 58.9% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

**Water System Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	52,660	51,596	47,319	151,575	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	163,782	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	147,816	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	163,363	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	198,786	-	-	-	-	-	-	-	-	-
23-24 Budget	74,381	63,729	64,861	202,971	55,629	52,726	42,314	36,033	34,253	37,212	46,397	54,981	64,655

Year to Date Performance Status

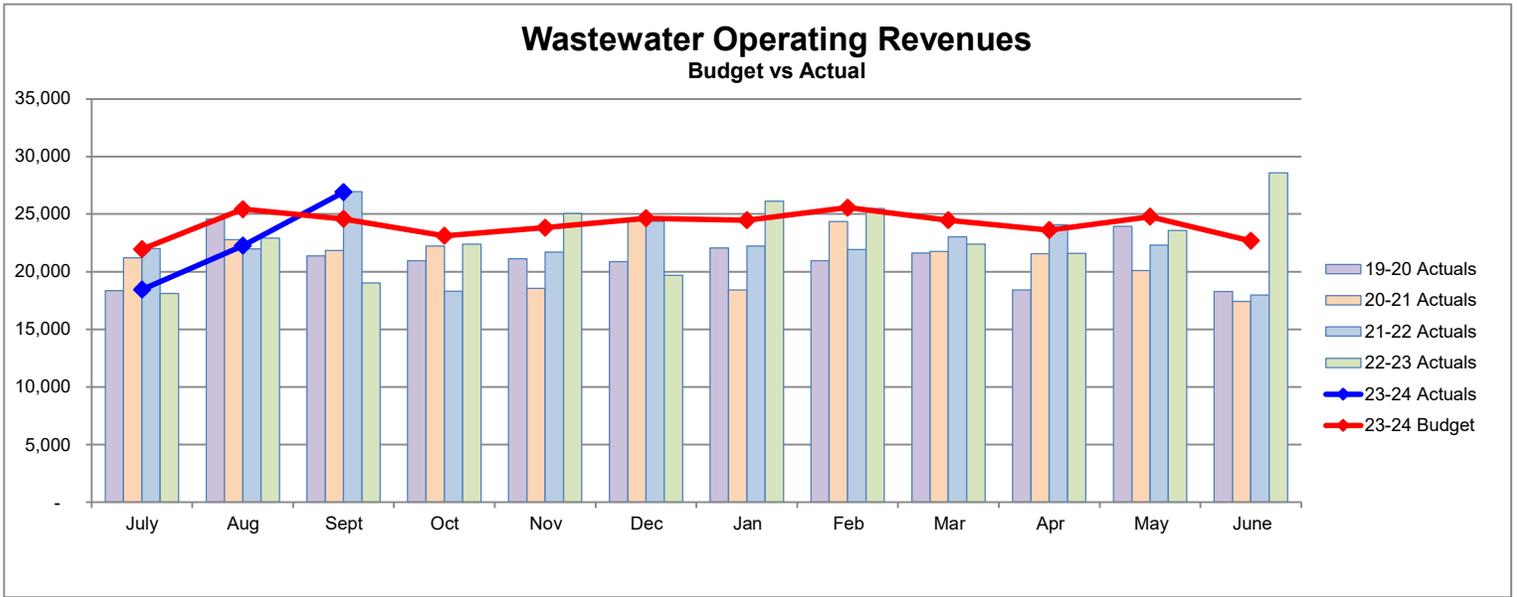
**Monitor and Consider Taking Action**

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through September are 2.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through September fiscal year 2023-24 Water System Operating revenues increased 21.7% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

**Wastewater Revenue (In Thousands of Dollars)**

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	18,374	24,593	21,373	64,340	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	65,840	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	70,929	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	60,073	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	67,616	-	-	-	-	-	-	-	-	-
23-24 Budget	21,965	25,436	24,582	71,983	23,129	23,835	24,644	24,484	25,561	24,472	23,618	24,786	22,676

Year to Date Performance Status

**Monitor and Consider Taking Action**

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through September are 6.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through September fiscal year 2023-24 Wastewater Operating revenues increased 12.6% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of SEPTEMBER 30**  
*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 168,019	\$ 157,586
Privilege License Fees	3,005	404	312
State Shared Taxes			
State Sales Tax	248,655	70,222	66,423
State Income Tax	435,656	108,939	77,046
Vehicle License Tax	85,627	23,706	22,839
Primary Property Tax	206,935	398	669
Licenses and Permits	3,070	751	684
Cable Communications	8,000	(136)	(123)
Municipal Court			
Fines and Forfeitures	7,987	2,112	2,006
Court Default Fee	778	197	194
Police	14,511	3,642	2,314
Library	438	90	140
Parks and Recreation	6,372	1,813	1,819
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	372	452
Street Transportation	6,946	6,604	4,790
Fire			
Emergency Transportation Service	51,332	20,771	12,748
Hazardous Materials Inspection Fee	1,700	191	359
Other	18,066	4,520	4,470
Interest	14,540	7,276	2,491
Other Fees and Service Charges	19,250	5,143	4,058
<b>Total Revenues</b>	<b>\$ 1,833,837</b>	<b>\$ 425,035</b>	<b>\$ 361,278</b>

# General Fund Expenditures



**As of SEPTEMBER 30**  
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,700	\$ 674	\$ 559
City Council	6,854	1,649	1,191
City Manager	11,109	3,245	1,878
Information Technology Services	92,038	27,266	19,894
Public Information	4,778	1,732	813
Equal Opportunity	3,486	949	622
Law	34,148	8,279	7,131
City Auditor	3,682	1,029	723
City Clerk	9,744	2,309	1,396
Human Resources	30,340	10,563	9,194
Budget and Research	4,563	1,243	1,387
Finance	29,093	7,620	5,999
Others	1,944	1,252	1,048
Total General Government	<u>234,477</u>	<u>67,809</u>	<u>51,836</u>
Criminal Justice			
Municipal Court	38,970	10,679	9,878
Public Defender	6,295	1,236	1,085
Total Criminal Justice	<u>45,265</u>	<u>11,914</u>	<u>10,963</u>
Public Safety			
Police	741,278	209,384	173,633
Fire	481,278	142,912	118,453
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>352,296</u>	<u>292,087</u>
Transportation			
Street Transportation	25,473	6,283	5,972
Public Transit	-	54	1,891
Total Transportation	<u>25,473</u>	<u>6,337</u>	<u>7,863</u>
Community Development			
Economic Development	9,771	2,029	1,801
Neighborhood Services Department	20,578	5,198	4,523
Planning and Development	7,072	1,468	976
Others	2,003	154	559
Total Community Development	<u>39,424</u>	<u>8,849</u>	<u>7,860</u>
Community Enrichment			
Parks and Recreation	128,060	40,625	34,144
Library	49,528	14,595	16,410
Human Services	40,944	10,041	7,475
Others	9,235	4,891	2,877
Total Community Enrichment	<u>227,767</u>	<u>70,152</u>	<u>60,906</u>
Environmental Services			
Public Works	36,023	11,849	7,480
Environmental Programs	1,789	447	284
Others	715	286	229
Total Environmental Services	<u>38,527</u>	<u>12,582</u>	<u>7,993</u>
Capital Improvement	121,932	5,407	2,472
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 535,347</u>	<u>\$ 441,979</u>

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



## As of SEPTEMBER 30

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2023-2024	Year-to-Date	
		2023-2024	2022-2023
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 168,019	\$ 157,586
Privilege License Fees	3,005	404	312
State Shared Taxes:			
State Sales Tax	248,655	70,222	66,423
State Income Tax	435,656	108,939	77,046
Vehicle License Tax	85,627	23,706	22,839
Primary Property Tax	206,935	398	669
Licenses and Permits	3,070	751	684
Cable Communications	8,000	(136)	(123)
Municipal Court	8,764	2,308	2,200
Police	14,511	3,642	2,314
Library Fees	438	90	140
Parks and Recreation	6,372	1,813	1,819
Planning & Development	1,811	372	452
Street Transportation	6,946	6,604	4,790
Fire	71,098	25,482	17,577
Interest	14,540	7,276	2,491
Other Fees and Service Charges	19,250	5,143	4,058
<b>Total General Funds</b>	<b>1,833,837</b>	<b>425,035</b>	<b>361,278</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	53,788	11,441	11,059
Public Safety Enhancement & Expansion	136,966	25,551	27,705
Parks and Preserves	56,273	12,511	11,361
Golf Courses	10,130	1,887	1,791
Transit 2000 & 2050	402,264	89,056	82,808
Court Awards	4,673	(3,717)	(660)
Planning and Development	84,311	29,555	37,450
Capital Construction	6,157	1,927	1,511
Sports Facilities	32,452	5,438	5,037
Highway User Revenue	158,475	38,436	36,503
Regional Transit Revenues	82,429	18,517	8,474
Community Reinvestment	11,905	710	990
Other Restricted Fees	51,070	258	(2,604)
Grants	790,214	11,364	(17,334)
G.O. Bond/Secondary Property Tax	134,938	256	426
<b>Total Special Revenue and Debt Service Funds</b>	<b>2,016,044</b>	<b>243,189</b>	<b>204,514</b>
<b>Enterprise Funds</b>			
Aviation	528,508	132,600	83,467
Convention Center	112,998	23,304	21,535
Water System	627,172	198,786	163,363
Wastewater	289,188	67,616	60,073
Solid Waste	197,194	53,004	51,429
<b>Total Enterprise Funds</b>	<b>1,755,060</b>	<b>475,310</b>	<b>379,868</b>
<b>Total Operating Revenues</b>	<b>\$ 5,604,941</b>	<b>\$ 1,143,533</b>	<b>\$ 945,659</b>

# Citywide Operating Expenditures



## As of SEPTEMBER 30

(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 67,809	\$ 51,836
Other Funds	53,242	8,323	32,778
Total General Government	<u>287,719</u>	<u>76,132</u>	<u>84,614</u>
Criminal Justice			
General Funds	45,265	11,914	10,963
Other Funds	9,015	2,077	1,790
Total Criminal Justice	<u>54,280</u>	<u>13,991</u>	<u>12,753</u>
Public Safety			
General Funds	1,222,556	352,296	292,087
Other Funds	325,176	88,065	84,341
Total Public Safety	<u>1,547,732</u>	<u>440,361</u>	<u>376,428</u>
Transportation			
General Funds	25,473	6,337	7,863
Other Funds	888,969	360,755	383,154
Total Transportation	<u>914,442</u>	<u>367,092</u>	<u>391,017</u>
Community Development			
General Funds	39,424	8,849	7,860
Other Funds	375,715	68,642	53,618
Total Community Development	<u>415,139</u>	<u>77,491</u>	<u>61,478</u>
Community Enrichment			
General Funds	227,767	70,152	60,906
Other Funds	250,687	104,405	82,469
Total Community Enrichment	<u>478,454</u>	<u>174,557</u>	<u>143,375</u>
Environmental Services			
General Funds	38,527	12,582	7,993
Other Funds	880,336	238,388	212,292
Total Environmental Services	<u>918,863</u>	<u>250,970</u>	<u>220,285</u>
Debt Service			
General Funds	-	-	-
Other Funds	136,900	34,000	109,353
Total Debt Service	<u>136,900</u>	<u>34,000</u>	<u>109,353</u>
Capital Improvement			
General Funds	121,932	5,407	2,472
Other Funds	1,649,740	138,086	107,254
Total Capital Improvement	<u>1,771,672</u>	<u>143,493</u>	<u>109,726</u>
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	75,839	-	-
Total Non-Departmental Grants	<u>75,839</u>	<u>-</u>	<u>-</u>
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(28,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	<u>176,747</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	2,028,668	535,346	441,980
Other Funds	4,721,119	1,042,741	1,067,049
Total Operating Budget	<u>\$ 6,749,787</u>	<u>\$ 1,578,087</u>	<u>\$ 1,509,030</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2023	2022			2023-2024	2022-2023
<b>General Funds</b>					
\$ 61,764,884	\$ 46,739,328	Local Taxes:			
81,452	77,099	Sales Taxes	\$ 699,157,051	\$ 168,019,473	\$ 157,586,343
		Privilege License Fees	3,005,450	403,630	312,055
61,846,336	46,816,427	<i>Total Local Taxes</i>	702,162,501	168,423,103	157,898,398
		State Shared Taxes:			
21,440,309	22,936,922	State Sales Tax	248,655,000	70,222,490	66,423,366
36,312,872	25,681,939	State Income Tax	435,656,000	108,938,616	77,045,818
6,936,178	6,274,334	Vehicle License Tax	85,627,000	23,706,455	22,838,843
64,689,359	54,893,195	<i>Total State Shared Taxes</i>	769,938,000	202,867,561	166,308,027
726,214	832,620	Primary Property Tax	206,935,000	397,641	668,958
249,054	316,223	Licenses and Permits	3,070,000	750,959	683,783
-	-	Cable Communications	8,000,000	(135,857)	(122,815)
		Municipal Court:			
657,612	669,877	Fines and Forfeitures	7,986,764	2,111,600	2,005,736
55,096	62,098	Court Default Fee	777,600	196,892	194,497
712,708	731,975	<i>Total Municipal Court</i>	8,764,364	2,308,492	2,200,233
1,438,489	642,095	Police	14,511,088	3,641,673	2,314,498
17,979	110,277	Library Fees	438,376	89,813	140,250
463,639	467,339	Parks and Recreation	6,371,912	1,813,149	1,819,384
116,875	153,497	Planning and Development	1,810,900	372,422	452,448
1,070,265	464,186	Street Transportation	6,946,062	6,604,317	4,789,878
		Fire:			
41,986,204	2,281,308	Emergency Transportation Service	51,332,000	20,770,905	12,748,123
74,525	92,750	Hazardous Materials Inspection Fee	1,700,000	191,025	358,800
1,278,391	693,959	Other	18,066,317	4,520,460	4,469,731
43,339,120	3,068,017	<i>Total Fire</i>	71,098,317	25,482,390	17,576,654
2,314,889	922,191	Interest	14,539,712	7,275,555	2,490,695
737,815	1,629,033	Other Fees and Service Charges	19,250,440	5,143,466	4,058,169
177,722,742	111,047,075	<i>Total General Funds</i>	1,833,836,672	425,034,684	361,278,560
<b>Special Revenue and Debt Service Funds</b>					
		Neighborhood Protection:			
2,804,415	2,546,712	Police Neighborhood Protection	37,394,341	7,869,119	7,656,384
200,315	181,909	Police Blockwatch	2,671,453	562,080	546,885
1,001,577	909,540	Fire Neighborhood Protection	13,356,262	2,810,400	2,734,423
59,595	57,021	Interest/Other	365,618	199,664	120,811
4,065,902	3,695,182	<i>Total Neighborhood Protection</i>	53,787,674	11,441,263	11,058,503
		Public Safety Enhancement & Expansion:			
6,420,517	7,729,973	Police	103,978,215	19,677,506	21,045,530
1,608,912	2,625,247	Fire	32,710,001	5,533,027	6,547,956
95,066	34,921	Interest/Other	278,000	340,204	111,214
8,124,495	10,390,141	<i>Total Public Safety Enhancement &amp; Expansion</i>	136,966,216	25,550,737	27,704,700
4,427,764	3,796,761	Parks and Preserves	56,272,960	12,510,752	11,360,686

# Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2023	2022			2023-2024	2022-2023
\$ 428,526	\$ 416,259	Golf Courses:	\$ 6,566,050	\$ 1,032,417	\$ 955,809
-	-	Fees	-	-	-
244,454	263,766	Coffee Shops	3,022,550	675,750	696,156
14,182	5,912	Concessions	45,000	46,602	16,345
46,575	64,890	Interest	496,615	131,925	122,677
		Other			
733,737	750,827	<i>Total Golf Courses</i>	10,130,215	1,886,694	1,790,987
27,364,418	24,765,763	Transit 2000 & 2050:	364,772,821	76,780,257	74,536,716
4,869,675	2,644,304	Sales Taxes	37,490,765	12,275,783	8,270,853
		Interest/Other			
32,234,093	27,410,067	<i>Total Transit 2000 &amp; 2050</i>	402,263,586	89,056,040	82,807,569
-	-	Court Awards	4,672,692	(3,716,515)	(660,123)
7,249,163	9,197,485	Planning and Development	84,311,300	29,554,608	37,449,610
650,535	540,660	Capital Construction	6,157,424	1,926,751	1,510,556
1,359,646	1,413,461	Sports Facilities:	28,487,629	4,659,582	4,806,556
266,261	87,047	Sales Taxes	3,964,315	778,867	230,087
		Interest/Other			
1,625,907	1,500,508	<i>Total Sports Facilities</i>	32,451,944	5,438,449	5,036,643
12,518,753	11,001,549	Highway User Revenue:	157,955,000	37,040,317	36,021,763
454,819	170,190	Highway User Revenue	500,000	1,347,469	449,709
2,635	2,956	Interest	20,000	47,353	31,297
		Other			
12,976,207	11,174,695	<i>Total Highway User Revenue</i>	158,475,000	38,435,139	36,502,769
-	-	Local Transportation Assistance	-	-	-
5,591,921	3,260,841	Regional Transit Revenues	82,428,550	18,516,987	8,473,533
305,846	502,426	Community Reinvestment	11,905,291	710,104	990,090
425,968	4,015,182	Other Restricted Fees	51,069,507	258,035	(2,603,593)
393,055	324,169	Grants:			
11,228,394	10,166,975	Public Housing:			
2,219,330	556,000	Rentals	5,139,519	1,217,712	1,117,788
		Grants	180,635,763	41,055,549	31,368,099
		Other	60,510,644	11,924,498	(1,521,433)
13,840,779	11,047,144	<i>Total Public Housing</i>	246,285,926	54,197,759	30,964,454
6,813,873	3,055,056	Other:			
1,771,735	6,079,054	Human Resources	69,661,897	6,138,169	679,019
442,191	46,284	Federal Transit Administration	136,907,541	(41,904,994)	(37,825,517)
(4,842,610)	3,151,786	Community Development	58,578,515	(4,009,298)	(6,041,667)
		Other	278,779,742	(3,057,950)	(5,110,408)
4,185,189	12,332,180	<i>Total Other</i>	543,927,695	(42,834,073)	(48,298,573)
18,025,968	23,379,324	<i>Total Grants</i>	790,213,621	11,363,686	(17,334,119)
454,960	523,641	G.O. Bond/Secondary Property Tax	131,092,075	255,686	421,860
130	-	Secondary Property Tax	3,846,046	130	4,067
455,090	523,641	Interest			
96,892,596	100,137,740	<i>Total G.O. Bond/Secondary Property Tax</i>	134,938,121	255,816	425,927
		<i>Total Special Revenue and Debt Service Funds</i>	2,016,044,101	243,188,546	204,513,738

# Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2023-2024	2023-2024	2022-2023
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
Sky Harbor:					
\$ 11,089,279	\$ 8,337,615	Airlines	\$ 132,626,916	\$ 32,976,281	\$ 25,607,384
28,516,967	28,801,096	Concessions	374,531,216	90,607,536	82,104,117
1,630,066	458,345	Interest	8,130,000	4,750,102	1,167,062
249,305	(4,314,991)	Other	3,270,252	860,311	(27,613,535)
273,151	259,055	Phoenix-Goodyear	2,984,888	845,203	787,916
319,826	289,467	Phoenix-Deer Valley	3,584,906	964,961	853,972
537,011	211,801	Phoenix-Customer Facility Charge	3,380,000	1,596,013	560,569
<u>42,615,605</u>	<u>34,042,388</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>132,600,407</u>	<u>83,467,485</u>
<b>CONVENTION CENTER:</b>					
5,486,218	5,239,670	Excise Taxes	86,163,389	16,408,786	16,503,180
1,960,796	1,459,426	Operating Revenue	25,634,387	5,701,696	4,769,601
411,638	102,514	Interest	1,200,000	1,193,268	261,956
<u>7,858,652</u>	<u>6,801,610</u>	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>23,303,750</u>	<u>21,534,737</u>
<b>WATER SYSTEM:</b>					
54,096,586	47,272,764	Water Sales	567,565,219	165,302,723	149,980,049
257,233	234,902	Water Service Fees	5,000,000	766,692	779,547
525,131	357,855	Distribution	9,382,054	3,829,068	3,405,031
2,010,711	200,611	Intergovernmental	10,703,646	3,415,297	2,284,859
814,440	431,280	Development Fees	6,200,000	1,630,140	1,663,560
1,010,296	434,040	Interest	7,213,000	2,983,289	1,145,960
588,539	4,328,386	Other	21,108,100	20,859,066	4,104,424
<u>59,302,936</u>	<u>53,259,838</u>	<i>Total Water System</i>	<u>627,172,019</u>	<u>198,786,275</u>	<u>163,363,430</u>
<b>WASTEWATER:</b>					
17,846,924	17,324,796	Sewer Service Charges	232,083,321	53,084,039	49,014,068
3,809,831	(115,943)	Multi-City	16,357,249	5,782,965	3,906,678
792,300	418,320	Development Fees	6,200,000	1,575,180	1,549,140
990,586	419,766	Interest	9,367,000	2,993,784	1,129,522
3,470,403	982,575	Other	25,180,224	4,179,570	4,473,660
<u>26,910,044</u>	<u>19,029,514</u>	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>67,615,538</u>	<u>60,073,068</u>
<b>SOLID WASTE:</b>					
15,164,412	14,715,534	Collection Fees	178,603,138	45,517,078	44,067,309
1,323,994	1,106,680	Landfill Fees	13,906,117	3,969,996	3,739,929
150,937	73,253	Interest	450,000	476,504	193,068
991,257	1,179,244	Other	4,235,040	3,040,153	3,428,620
<u>17,630,600</u>	<u>17,074,711</u>	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>53,003,731</u>	<u>51,428,926</u>
<u>154,317,837</u>	<u>130,208,061</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>475,309,701</u>	<u>379,867,646</u>
<u>\$ 428,933,175</u>	<u>\$ 341,392,876</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 1,143,532,931</u>	<u>\$ 945,659,944</u>

# Citywide Operating Expenditures by Program



For the Month Ended SEPTEMBER 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
<b>General Government</b>							
\$ 231,301	\$ 171,771	Mayor	\$ 2,700,000	\$ 673,787	\$ 558,751	\$ 673,787	\$ -
418,427	382,480	City Council	6,854,261	1,648,995	1,191,356	1,648,995	-
1,042,952	613,846	City Manager	17,288,658	3,492,847	2,056,271	3,492,847	-
8,337,629	7,116,614	Information Technology Services	105,471,392	30,643,614	22,855,234	27,500,657	3,142,957
298,905	75,960	Government Relations	1,580,787	575,739	343,361	575,739	-
622,355	233,960	Public Information	4,803,103	1,737,457	887,114	1,737,457	-
255,159	244,588	Equal Opportunity	4,066,660	1,093,292	761,112	1,093,292	-
2,511,741	2,412,373	Law	35,832,717	8,734,544	7,608,854	8,734,544	-
302,244	235,157	City Auditor	3,682,271	1,028,952	723,148	1,028,952	-
686,748	436,313	City Clerk	9,744,371	2,309,176	1,396,292	2,309,176	-
6,299,019	27,945,049	Human Resources	38,268,397	11,187,263	35,242,442	11,026,643	160,620
304,089	259,278	Retirement Systems	852,015	861,536	735,755	861,536	-
13,740	12,506	Phoenix Employment Relations Board	129,248	40,712	36,039	40,712	-
372,271	428,314	Budget and Research	4,562,718	1,243,141	1,386,546	1,243,141	-
3,120,916	3,097,049	Finance	45,001,681	11,100,954	8,509,719	8,153,539	2,947,415
1,529,265	1,145,527	Regional Wireless Cooperative	6,881,164	(240,011)	322,387	(240,011)	-
<u>26,346,763</u>	<u>44,810,783</u>	<b>Total General Government</b>	<u>287,719,443</u>	<u>76,131,997</u>	<u>84,614,382</u>	<u>69,881,004</u>	<u>6,250,993</u>
<b>Criminal Justice</b>							
3,927,262	3,756,227	Municipal Court	47,984,830	12,755,571	11,667,904	11,176,421	1,579,150
497,341	467,775	Public Defender	6,295,331	1,235,568	1,085,264	1,235,568	-
<u>4,424,604</u>	<u>4,224,002</u>	<b>Total Criminal Justice</b>	<u>54,280,161</u>	<u>13,991,139</u>	<u>12,753,168</u>	<u>12,411,988</u>	<u>1,579,150</u>
<b>Public Safety</b>							
83,758,653	72,323,735	Police	980,679,674	273,740,040	234,611,980	273,230,083	509,957
48,706,997	51,408,060	Fire	567,051,944	166,621,186	141,815,703	166,112,996	508,190
-	-	Other	-	-	289	-	-
<u>132,465,651</u>	<u>123,731,795</u>	<b>Total Public Safety</b>	<u>1,547,731,618</u>	<u>440,361,226</u>	<u>376,427,972</u>	<u>439,343,079</u>	<u>1,018,147</u>
<b>Transportation</b>							
8,284,203	8,617,768	Street Transportation	126,809,355	31,744,061	35,489,369	28,491,103	3,252,958
1,096,737	327,579	Street Lighting	10,266,365	3,311,231	3,323,526	3,311,231	-
33,070,044	33,943,031	Aviation	442,525,728	103,977,160	105,298,188	79,236,641	24,740,519
17,484,357	41,125,745	Public Transit	334,840,200	228,059,509	246,906,256	228,059,509	-
<u>59,935,341</u>	<u>84,014,122</u>	<b>Total Transportation</b>	<u>914,441,648</u>	<u>367,091,961</u>	<u>391,017,339</u>	<u>339,098,484</u>	<u>27,993,477</u>
<b>Community Development</b>							
8,156,153	7,302,562	Planning and Development	96,602,351	23,502,162	20,875,756	23,502,162	-
13,847,046	8,956,227	Housing	199,791,557	38,080,563	28,748,730	37,937,786	142,777
1,689,689	869,008	Economic Development	27,666,019	6,282,146	4,160,556	4,818,865	1,463,281
3,240,545	2,428,795	Neighborhood Services Department	91,078,576	9,625,835	7,693,399	9,625,835	-
<u>26,933,434</u>	<u>19,556,592</u>	<b>Total Community Development</b>	<u>415,138,503</u>	<u>77,490,706</u>	<u>61,478,442</u>	<u>75,884,649</u>	<u>1,606,057</u>
<b>Community Enrichment</b>							
14,649,677	13,747,828	Parks and Recreation	150,922,077	46,383,533	38,863,810	46,224,637	158,895
3,404,934	3,591,584	Library	52,313,101	14,928,084	17,110,696	14,928,084	-
4,340,293	5,436,557	Convention Center	76,642,732	31,446,693	28,442,451	27,076,793	4,369,900
1,063,893	1,094,533	Sports and Cultural Facilities	12,759,875	3,190,239	3,282,158	-	3,190,239
16,725,310	9,217,086	Human Services	172,977,937	71,832,661	50,514,697	71,801,736	30,925
30,430	90,786	Public Parking Facilities	6,219,799	4,248,618	3,881,058	4,248,618	-
1,298,882	624,740	Other	6,618,485	2,527,120	1,279,867	2,527,120	-
<u>41,513,419</u>	<u>33,803,114</u>	<b>Total Community Enrichment</b>	<u>478,454,006</u>	<u>174,556,947</u>	<u>143,374,738</u>	<u>166,806,988</u>	<u>7,749,959</u>

# Citywide Operating Expenditures by Program



For the Month Ended SEPTEMBER 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 38,097,989	\$ 32,434,931	Water System	\$ 457,619,596	\$ 126,826,389	\$ 112,843,014	\$ 89,098,109	\$ 37,728,280
16,976,880	14,785,636	Wastewater	224,901,618	58,729,755	50,403,303	38,979,708	19,750,046
15,966,663	15,609,650	Solid Waste Management	182,579,989	49,279,207	44,386,805	47,034,207	2,245,000
3,709,866	3,006,215	Public Works	47,591,219	14,582,938	11,165,500	11,853,590	2,729,348
315,358	553,849	Environmental Programs	5,070,133	1,169,529	1,236,625	1,169,529	-
139,185	90,911	Manager's Office of Sustainability	1,100,374	381,809	249,678	381,809	-
<u>75,205,940</u>	<u>66,481,191</u>	<i>Total Environmental Services</i>	<u>918,862,929</u>	<u>250,969,628</u>	<u>220,284,925</u>	<u>188,516,954</u>	<u>62,452,674</u>
<b><u>General Obligation Debt Service</u></b>							
1,055,862	1,968,573	Cultural Facilities	12,670,339	3,167,585	34,680,720	3,167,585	-
1,929,656	1,422,903	Downtown Development	23,155,869	5,788,967	4,268,708	5,788,967	-
8,375	177,946	Economic Development	100,500	25,125	533,837	25,125	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	656,917	Fire Protection	14,829,694	3,707,424	2,935,751	3,707,424	-
52,194	52,010	Freeway Mitigation	626,325	156,581	351,031	156,581	-
252,472	183,372	Historic/Neighborhood Preservation	3,029,663	757,416	1,245,116	757,416	-
46,563	27,646	Human Services	558,750	139,688	82,938	139,688	-
1,074,352	558,523	Information Systems	12,892,226	3,223,056	5,350,569	3,223,056	-
564,000	586,543	Libraries	6,768,002	1,692,000	5,179,629	1,692,000	-
31,452	20,431	Maintenance Service Centers	377,425	94,356	61,294	94,356	-
1,432,083	1,528,843	Mountain Preserves/Parks	17,184,992	4,296,248	15,141,529	4,296,248	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,071,197	Police Protection	12,573,822	3,143,455	7,038,591	3,143,455	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	271,858	271,858	271,858	-
-	-	Secondary Property Tax	900,036	-	1,770,413	-	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	150,000	150,000	150,000	-
1,481,550	1,606,411	Storm Sewer Improvements	17,778,600	4,444,650	23,529,233	4,444,650	-
951,024	994,564	Street Improvements	11,412,282	2,853,071	6,653,691	2,853,071	-
2,750	2,417	Street Light Refinancing	33,000	8,250	27,250	8,250	-
26,786	26,786	Water System	321,419	80,357	80,357	80,357	-
<u>11,333,362</u>	<u>11,025,701</u>	<i>Total Debt Service</i>	<u>136,900,375</u>	<u>34,000,086</u>	<u>109,352,515</u>	<u>34,000,086</u>	<u>-</u>
33,243,469	11,131,592	<b><u>Capital Improvement</u></b>	1,771,671,923	143,492,902	109,726,355	143,492,902	-
-	-	<b><u>Non-Departmental Grants</u></b>	75,839,421	-	-	-	-
-	-	<b><u>Vacancy Savings</u></b>	(28,000,000)	-	-	-	-
-	-	<b><u>Contingencies</u></b>	176,747,000	-	-	-	-
<u>\$ 411,401,983</u>	<u>\$ 398,778,893</u>		<u>\$ 6,749,787,027</u>	<u>\$ 1,578,086,591</u>	<u>\$ 1,509,029,835</u>	<u>\$ 1,469,436,133</u>	<u>\$ 108,650,457</u>

# Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023	2023-2024 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 2,797,246	\$ 26,159	\$ -	\$ 1,696,965	\$ 25,255	\$ 1,100,281	\$ 904	\$ 2,771,087	
Economic Development	18,088,263	4,762,169	10,204,977	18,088,263	4,762,169	-	-	13,326,094	
Facilities Management	53,901,968	1,703,788	2,526,015	32,875,714	1,466,611	21,026,254	237,177	52,198,180	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	2,612,928	731,008	20,044,385	1,629,829	32,669,354	983,099	50,100,811	
Housing	122,276,471	7,663,352	2,975,296	109,111,590	6,836,088	13,164,881	827,264	114,613,119	
Human Services	7,762,972	5,630,486	-	7,162,972	5,630,486	600,000	-	2,132,486	
Information Technology	52,359,900	4,160,229	93,947	44,222,725	4,160,229	8,137,175	-	48,199,671	
Libraries	9,228,892	232,814	61,791	3,933,792	232,814	5,295,100	-	8,996,078	
Neighborhood Services	10,588,009	57,101	85,854	10,588,009	57,101	-	-	10,530,908	
Non-Departmental Capital	668,406,841	20,275,141	20,572,919	37,000,000	-	631,406,841	20,275,141	648,131,700	
Parks and Mountain Preserves	156,600,628	5,894,706	8,751,582	129,877,565	5,714,163	26,723,063	180,543	150,705,922	
Planning & Historic Preservation	26,563,000	24,214,892	750,128	26,563,000	24,214,892	-	-	2,348,108	
Police Protection	17,759,000	6,557,398	12,453,597	-	-	17,759,000	6,557,398	11,201,602	
Public Art Program	7,634,150	1,551,294	520,116	2,588,233	86,546	5,045,917	1,464,748	6,082,856	
Public Transit	516,206,676	11,733,004	9,920,938	515,949,670	11,732,929	257,006	75	504,473,672	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	389,887,281	23,457,912	24,457,952	226,228,532	15,715,134	163,658,749	7,742,778	366,429,369	
<b>General Government Subtotal</b>	<b>\$ 2,119,806,930</b>	<b>\$ 120,533,374</b>	<b>\$ 94,106,120</b>	<b>\$ 1,185,931,415</b>	<b>\$ 82,264,247</b>	<b>\$ 933,875,515</b>	<b>\$ 38,269,127</b>	<b>\$ 1,999,273,556</b>	
<b>Enterprise</b>									
Aviation	\$ 1,191,994,623	\$ 58,328,766	\$ 7,813,650	\$ 232,036,116	\$ 18,229,581	\$ 959,958,507	\$ 40,099,186	\$ 1,133,665,857	
Phoenix Convention Center	45,697,400	3,411,184	1,313,054	8,927,400	2,498,858	36,770,000	912,326	42,286,216	
Solid Waste Disposal	38,134,630	6,386,399	12,555,316	14,373,212	1,060,598	23,761,418	5,325,801	31,748,231	
Wastewater	381,045,887	41,971,213	21,364,512	134,949,019	25,607,137	246,096,868	16,364,076	339,074,674	
Water System	630,908,072	18,279,803	38,219,049	195,454,761	13,832,482	435,453,311	4,447,321	612,628,269	
<b>Enterprise Subtotal</b>	<b>\$ 2,287,780,612</b>	<b>\$ 128,377,364</b>	<b>\$ 81,265,582</b>	<b>\$ 585,740,508</b>	<b>\$ 61,228,655</b>	<b>\$ 1,702,040,104</b>	<b>\$ 67,148,709</b>	<b>\$ 2,159,403,248</b>	
<b>Total Capital Budget Program</b>	<b>\$ 4,407,587,542</b>	<b>\$ 248,910,738</b>	<b>\$ 175,371,702</b>	<b>\$ 1,771,671,923</b>	<b>\$ 143,492,902</b>	<b>\$ 2,635,915,619</b>	<b>\$ 105,417,837</b>	<b>\$ 4,158,676,804</b>	

# Bonds Authorized and Sold



## As of SEPTEMBER 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>