



# **City of Phoenix**

**July 2023**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



**City of Phoenix**  
FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING & REPORTING DIVISION

July 31, 2023

To the Mayor and City Council:

This is the City's Financial Report for July, the first month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

**Expenditures by Program**

- |              |  |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

**Revenues by Source**

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

**Financial Schedules**

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin  
Chief Financial Officer

A handwritten signature in black ink that reads "John Gamble".

John Gamble  
Deputy Finance Director



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

December 7, 2023

**INDEPENDENT AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **July 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate  
City Auditor

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**Notes:**

**Performance Status**

*Better than Expected* - Positive variance of greater than 1% actual vs budget.  
*Expected* - Actual vs budget variance within 1% positive or negative.  
*Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.  
*Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

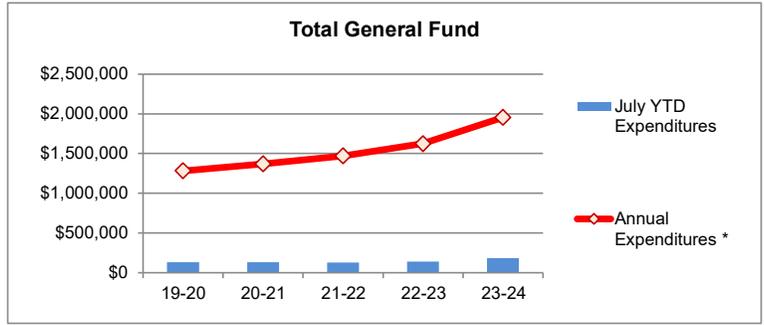


## Total General Fund Expenditures

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	133,757	1,282,831	10.4%
20-21	133,971	1,371,152	9.8%
21-22	128,314	1,470,251	8.7%
22-23	141,261	1,623,808	8.7%
23-24	183,988	1,955,421	9.4%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through July are 30.2% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

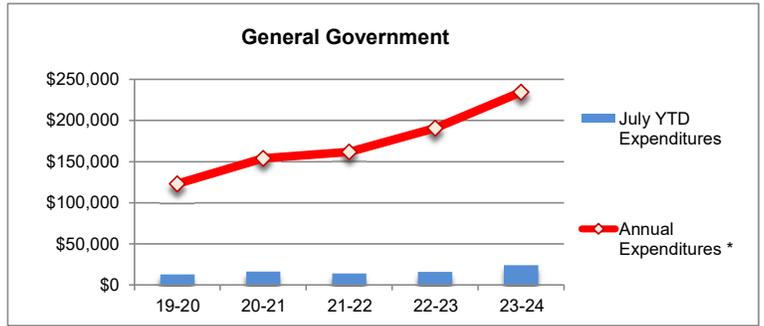
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

## General Government

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	12,740	123,100	10.3%
20-21	16,077	154,211	10.4%
21-22	14,191	161,907	8.8%
22-23	15,844	190,945	8.3%
23-24	24,128	234,477	10.3%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through July are 52.3% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

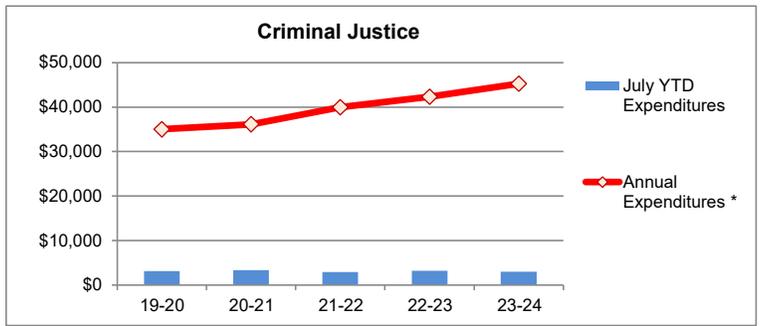
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

## Criminal Justice

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,113	35,033	8.9%
20-21	3,307	36,162	9.1%
21-22	2,946	40,008	7.4%
22-23	3,145	42,361	7.4%
23-24	2,993	45,265	6.6%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through July are 4.8% lower than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

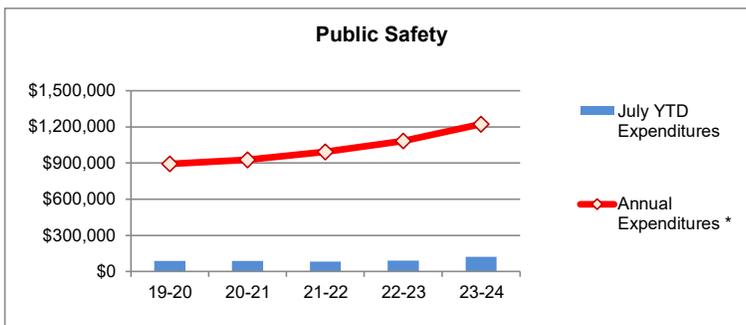


### Public Safety

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	87,214	893,403	9.8%
20-21	87,252	925,920	9.4%
21-22	82,127	992,648	8.3%
22-23	90,080	1,082,562	8.3%
23-24	121,977	1,222,556	10.0%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

#### Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through July are 35.4% higher than the same period in fiscal year 2022-23.

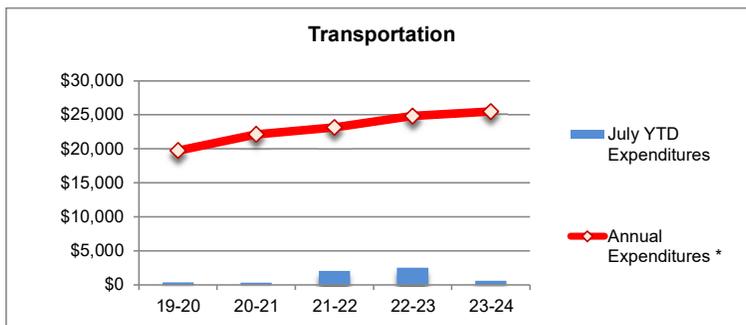
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

### Transportation

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	355	19,748	1.8%
20-21	338	22,144	1.5%
21-22	2,059	23,166	8.9%
22-23	2,502	24,827	10.1%
23-24	615	25,473	2.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

#### Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through July are 75.4% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

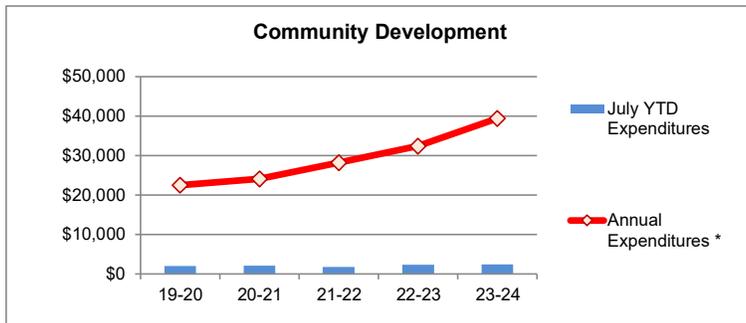
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

### Community Development

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	2,028	22,542	9.0%
20-21	2,115	24,114	8.8%
21-22	1,840	28,225	6.5%
22-23	2,323	32,420	7.2%
23-24	2,389	39,424	6.1%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

#### Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through July are 2.8% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

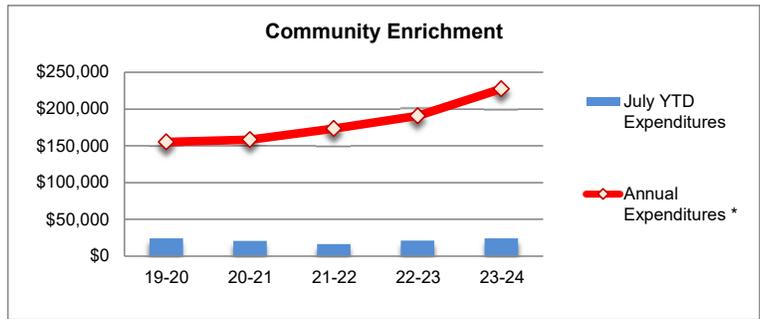


### Community Enrichment

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	24,080	155,417	15.5%
20-21	20,833	158,589	13.1%
21-22	16,178	173,631	9.3%
22-23	20,970	190,780	11.0%
23-24	24,078	227,767	10.6%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through July are 14.8% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

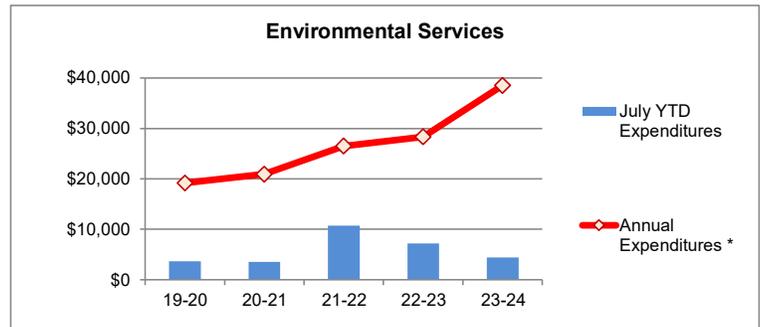
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

### Environmental Services

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,663	19,180	19.1%
20-21	3,514	20,905	16.8%
21-22	10,745	26,508	40.5%
22-23	7,232	28,329	25.5%
23-24	4,440	38,527	11.5%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through July are 38.6% lower than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

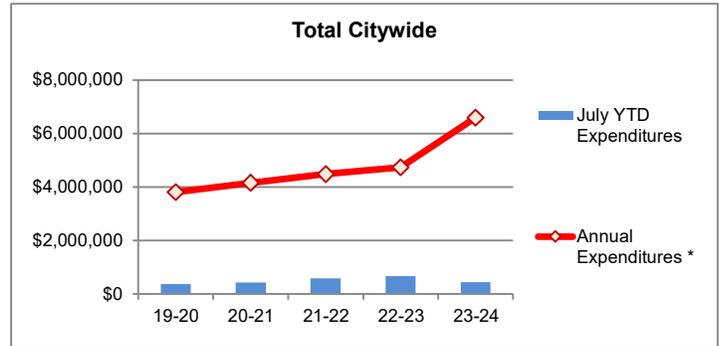


### Total Citywide Operating

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	375,727	3,814,963	9.8%
20-21	433,140	4,163,122	10.4%
21-22	586,932	4,488,949	13.1%
22-23	668,583	4,737,610	14.1%
23-24	438,684	6,601,290	6.6%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



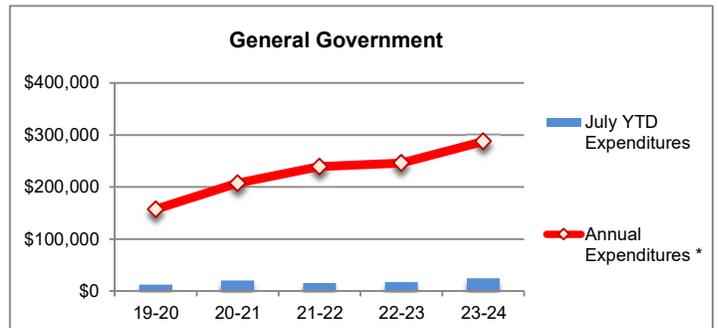
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 34.4% lower than the same period in the prior fiscal year.

### General Government

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	12,379	157,200	7.9%
20-21	20,472	207,451	9.9%
21-22	15,432	238,925	6.5%
22-23	16,850	246,244	6.8%
23-24	24,336	287,719	8.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Monitor and Consider Taking Action**



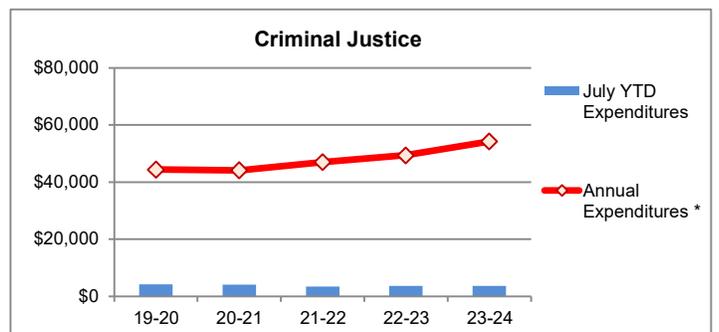
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 44.4% higher than the same period in the prior fiscal year.

### Criminal Justice

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	4,160	44,425	9.4%
20-21	4,090	44,147	9.3%
21-22	3,501	47,054	7.4%
22-23	3,700	49,422	7.5%
23-24	3,655	54,280	6.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 1.2% lower than the same period in the prior fiscal year.

# Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

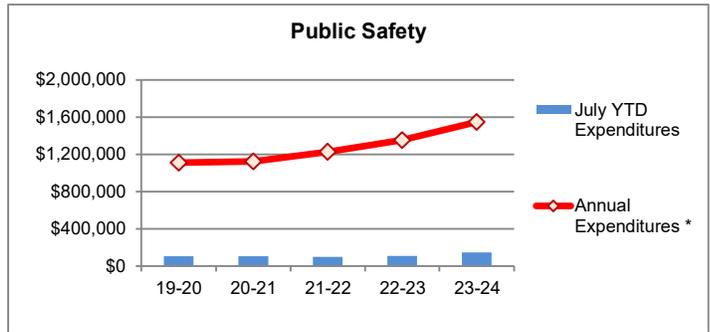


## Public Safety

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	104,833	1,110,457	9.4%
20-21	105,446	1,122,901	9.4%
21-22	98,750	1,228,901	8.0%
22-23	109,549	1,354,421	8.1%
23-24	144,580	1,547,732	9.3%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Monitor and Consider Taking Action**



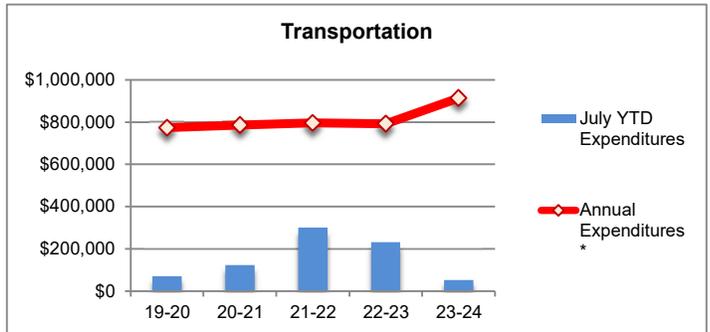
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 32.0% higher than the same period in the prior fiscal year.

## Transportation

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	70,139	774,492	9.1%
20-21	122,743	786,597	15.6%
21-22	300,960	797,084	37.8%
22-23	231,350	792,941	29.2%
23-24	53,430	914,442	5.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



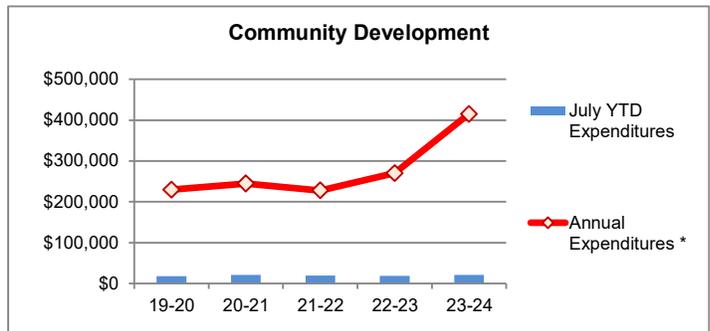
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 76.9% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

## Community Development

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	18,444	229,793	8.0%
20-21	21,129	245,310	8.6%
21-22	19,809	227,960	8.7%
22-23	18,894	270,479	7.0%
23-24	21,457	415,139	5.2%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.5% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 13.6% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

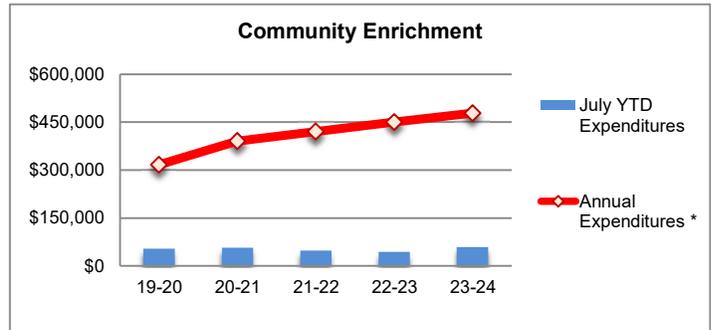


### Community Enrichment

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	53,178	316,680	16.8%
20-21	57,093	390,805	14.6%
21-22	48,233	420,501	11.5%
22-23	43,376	450,218	9.6%
23-24	59,043	478,454	12.3%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

#### Monitor and Consider Taking Action



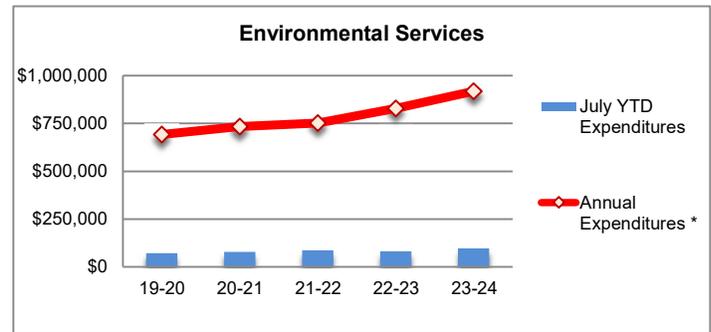
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 36.1% higher than the same period in the prior fiscal year.

### Environmental Services

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	72,182	692,524	10.4%
20-21	79,526	734,733	10.8%
21-22	85,499	752,386	11.4%
22-23	81,927	830,101	9.9%
23-24	95,731	918,863	10.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

#### Monitor and Consider Taking Action



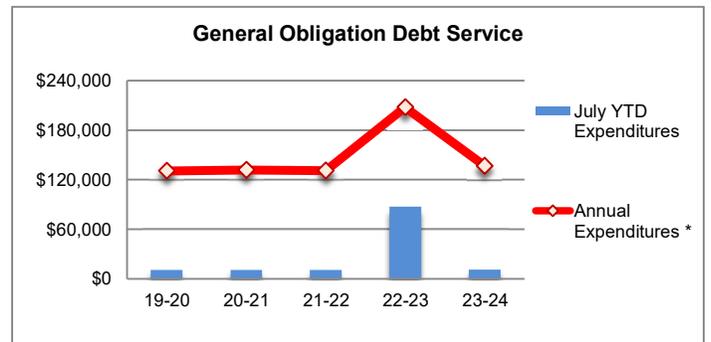
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through July are 16.8% higher than the same period in the prior fiscal year.

### Citywide Debt Service Expenditures

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	10,866	130,839	8.3%
20-21	10,966	131,938	8.3%
21-22	10,952	131,081	8.4%
22-23	87,270	207,854	42.0%
23-24	11,333	136,900	8.3%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

#### Better than Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through July 2023 are 87.0% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



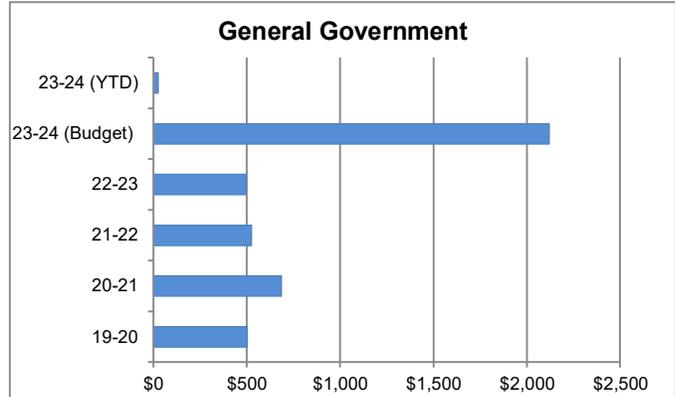
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>General Government</b>	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,119,807	\$ 25,558

**Discussion:**

Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

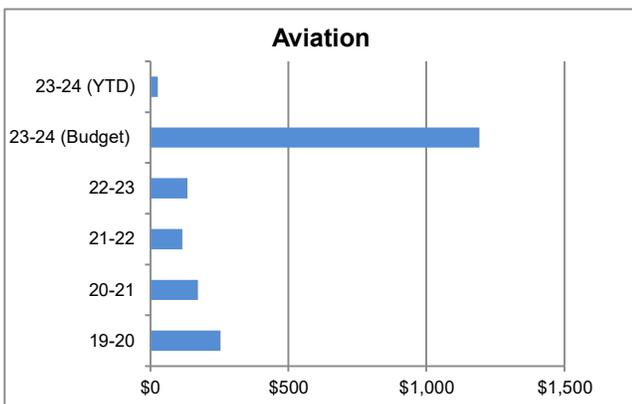
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.



Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Aviation</b>	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,192,245	\$ 26,846



**Discussion:**

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



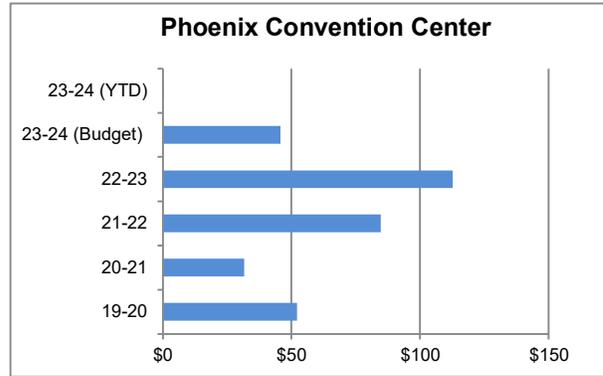
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Phoenix Convention Center</b>	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,697	\$ 186

**Discussion:**

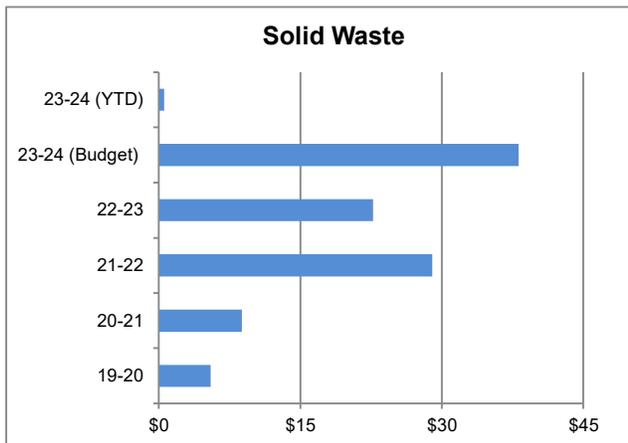
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Solid Waste</b>	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 575



**Discussion:**

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27<sup>th</sup> Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Wastewater</b>	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 381,836	\$ 360

**Discussion:**

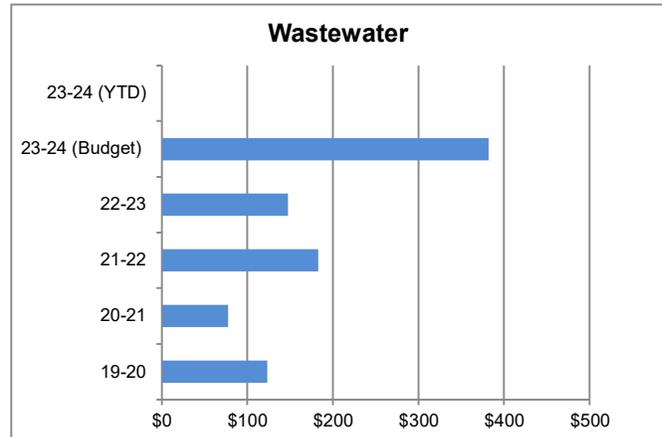
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

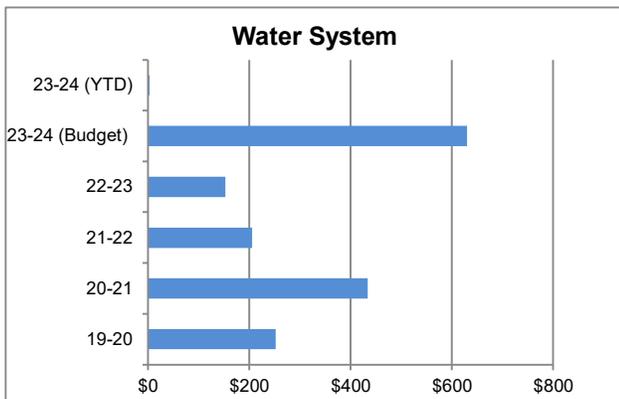
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91<sup>st</sup> Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
<b>Water System</b>	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 630,118	\$ 2,528



**Discussion:**

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24<sup>th</sup> Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24<sup>th</sup> Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

# Revenues

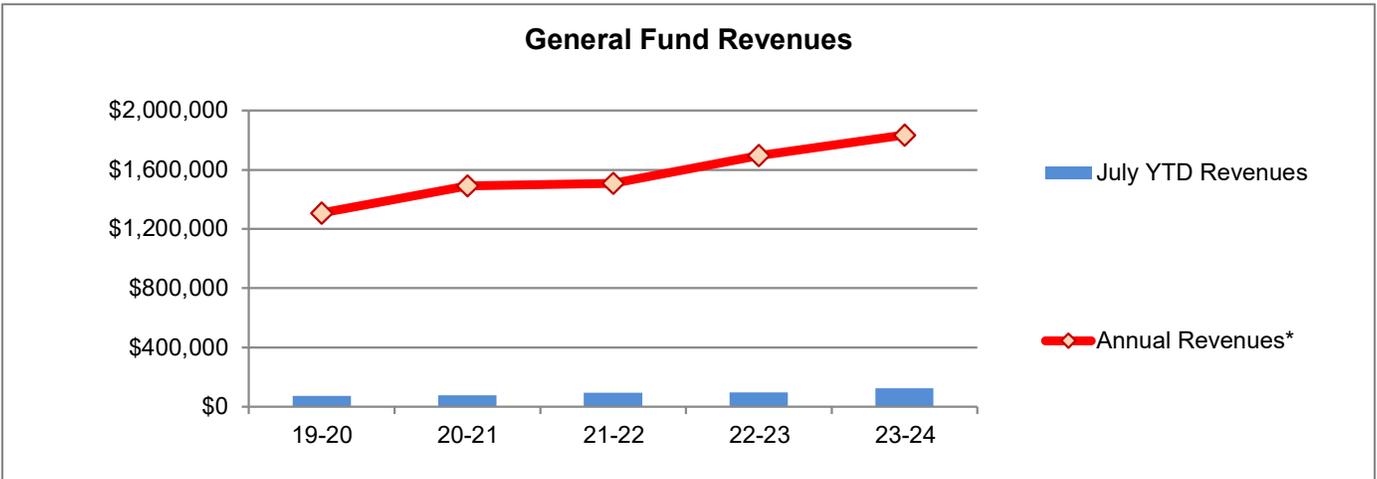
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

## General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	73,830	1,307,357	5.6%
20-21	78,594	1,491,537	5.3%
21-22	94,725	1,508,526	6.3%
22-23	96,914	1,695,886	5.7%
23-24	124,772	1,833,837	6.8%

\* For prior years - total actual revenues, for current year - total approved budget

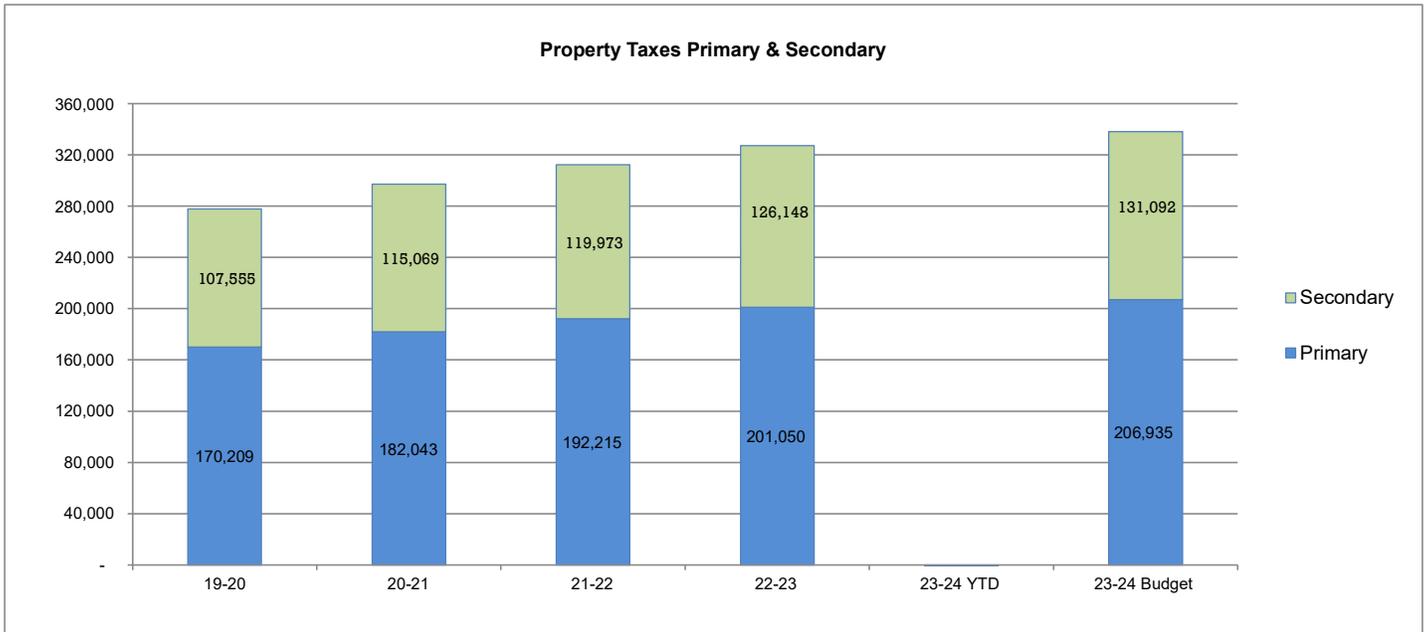
### Year to Date Performance Status

**Better than Expected**

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through July are 28.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Tax Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	(1,819)	(1,819)	-	-	-	-	-	-	-	-	-	-	-	(1,124)	(695)
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

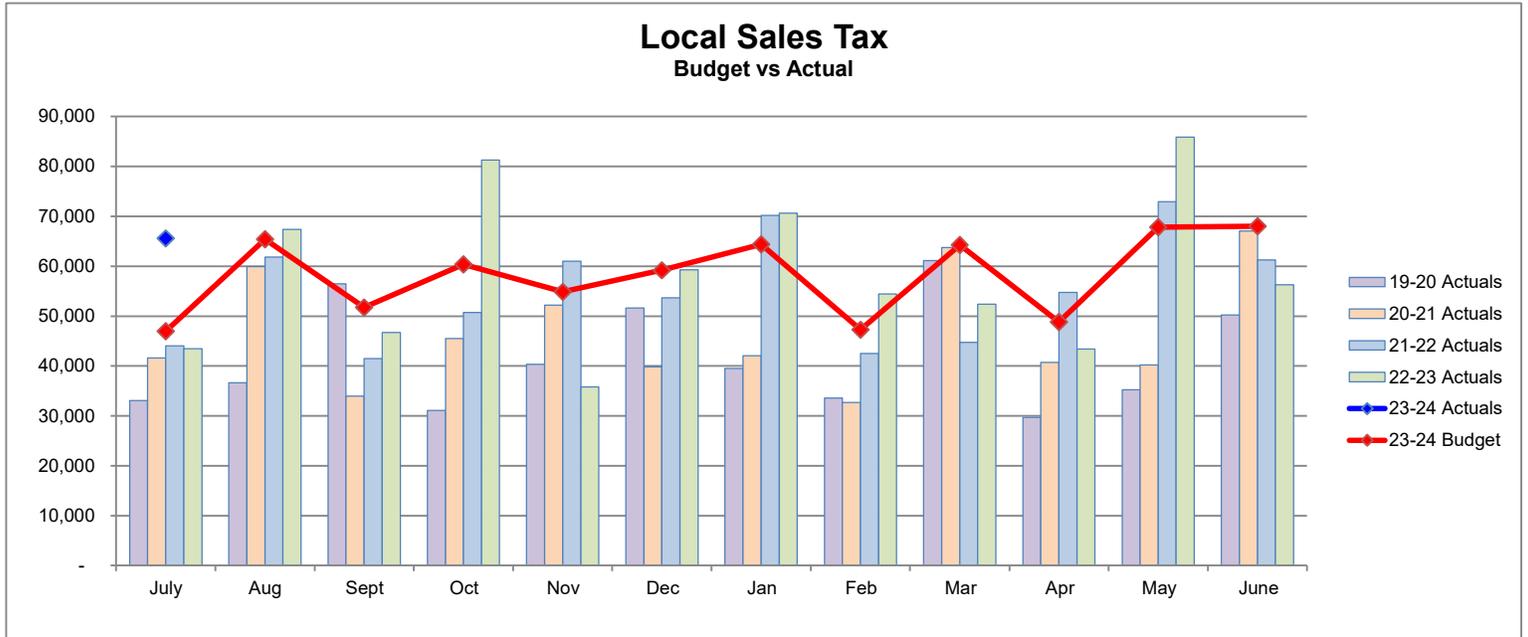
Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

**Local Sales Tax Revenue** (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	33,070	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	65,562	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	46,969	46,969	65,383	51,740	60,402	54,829	59,193	64,417	47,264	64,281	48,814	67,844	68,020

**Year to Date Performance Status**

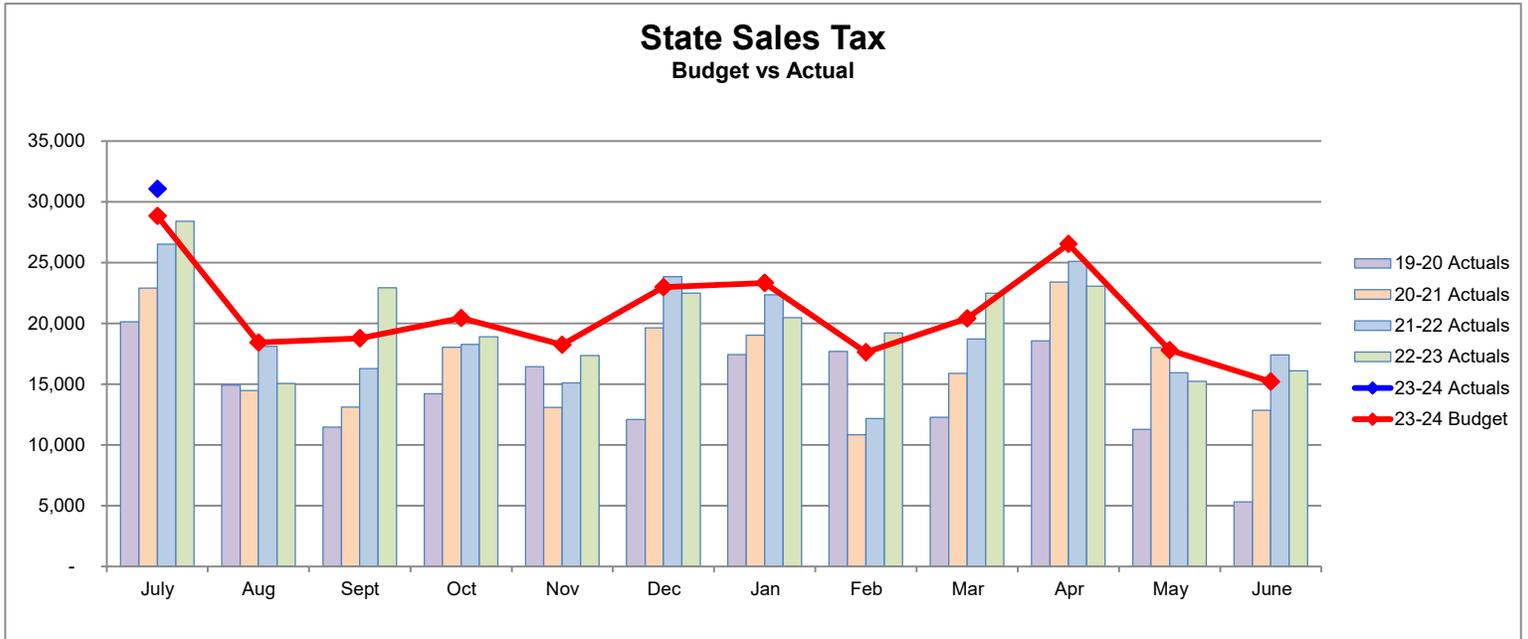
**Better than Expected**

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through July are 39.6% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through July fiscal year 2023-24 Local Sales Tax revenues increased 50.8% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

**State Sales Tax Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	20,116	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	31,080	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	28,837	28,837	18,427	18,783	20,436	18,244	22,990	23,339	17,630	20,424	26,535	17,799	15,212

Year to Date Performance Status

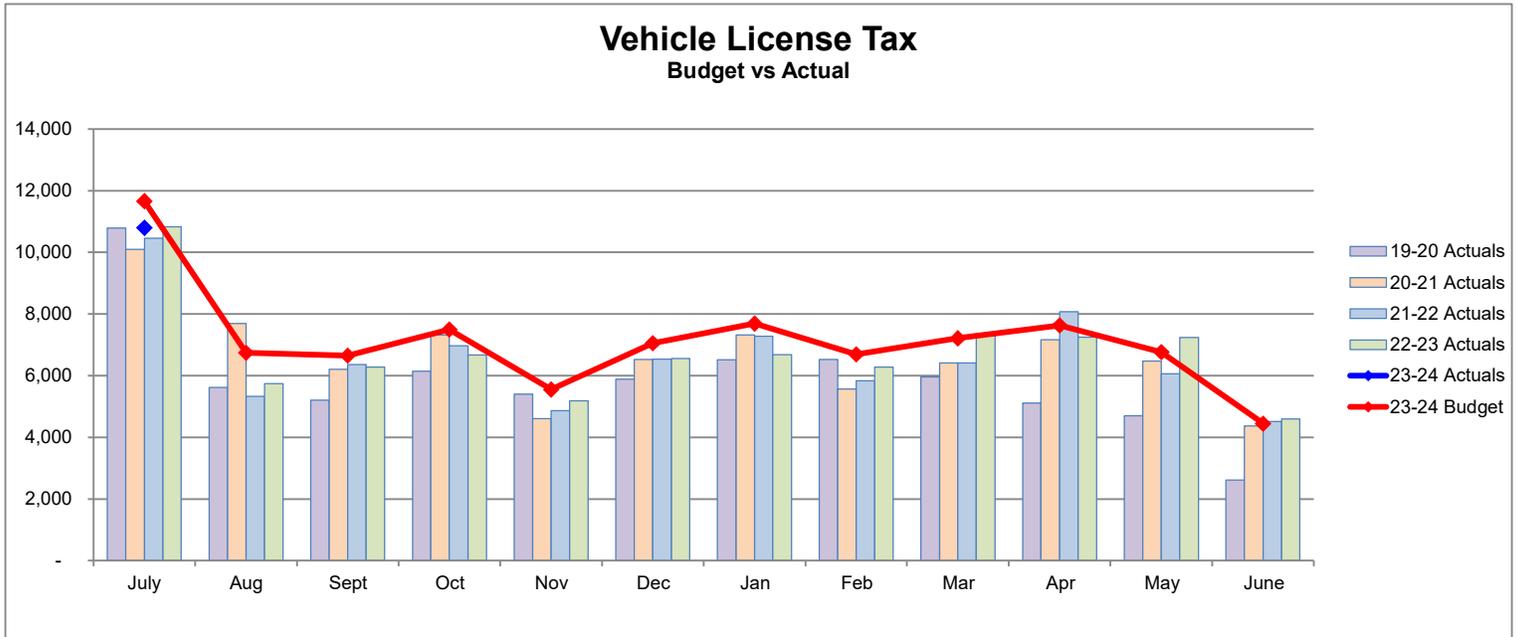
**Better than Expected**

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through July are 7.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through July fiscal year 2023-24 State Sales Tax revenues increased 9.4% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

**Vehicle License Tax Revenue (In Thousands of Dollars)**

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	10,791	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	10,796	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	11,665	11,665	6,744	6,653	7,502	5,549	7,057	7,693	6,694	7,216	7,635	6,770	4,448

Year to Date Performance Status

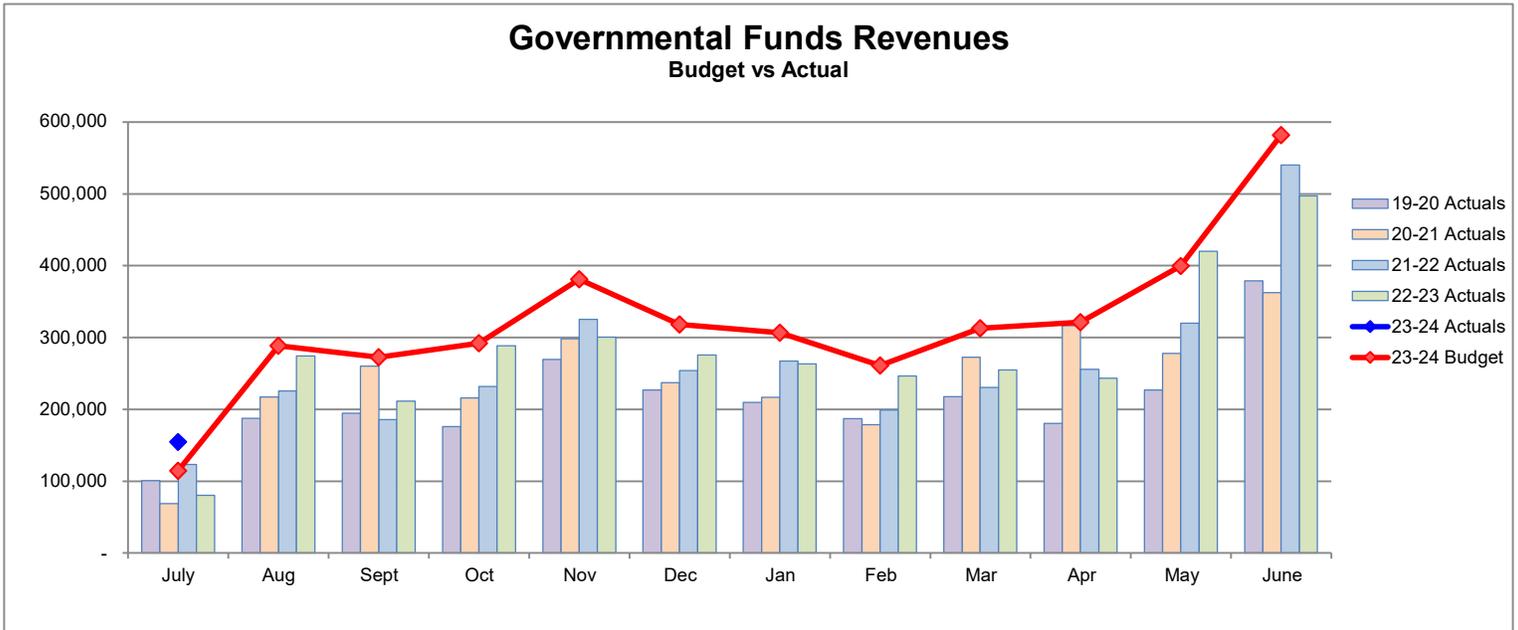
**Monitor and Consider Taking Action**

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through July are 7.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through July fiscal year 2023-24 Vehicle License Tax revenues decreased 0.3% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

**Governmental Funds Revenue (In Thousands of Dollars)**

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	100,481	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	154,502	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	114,645	114,645	288,476	272,566	291,960	381,199	318,233	306,678	260,842	312,903	321,256	399,467	581,656

**Year to Date Performance Status**

**Better than Expected**

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through July are 34.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

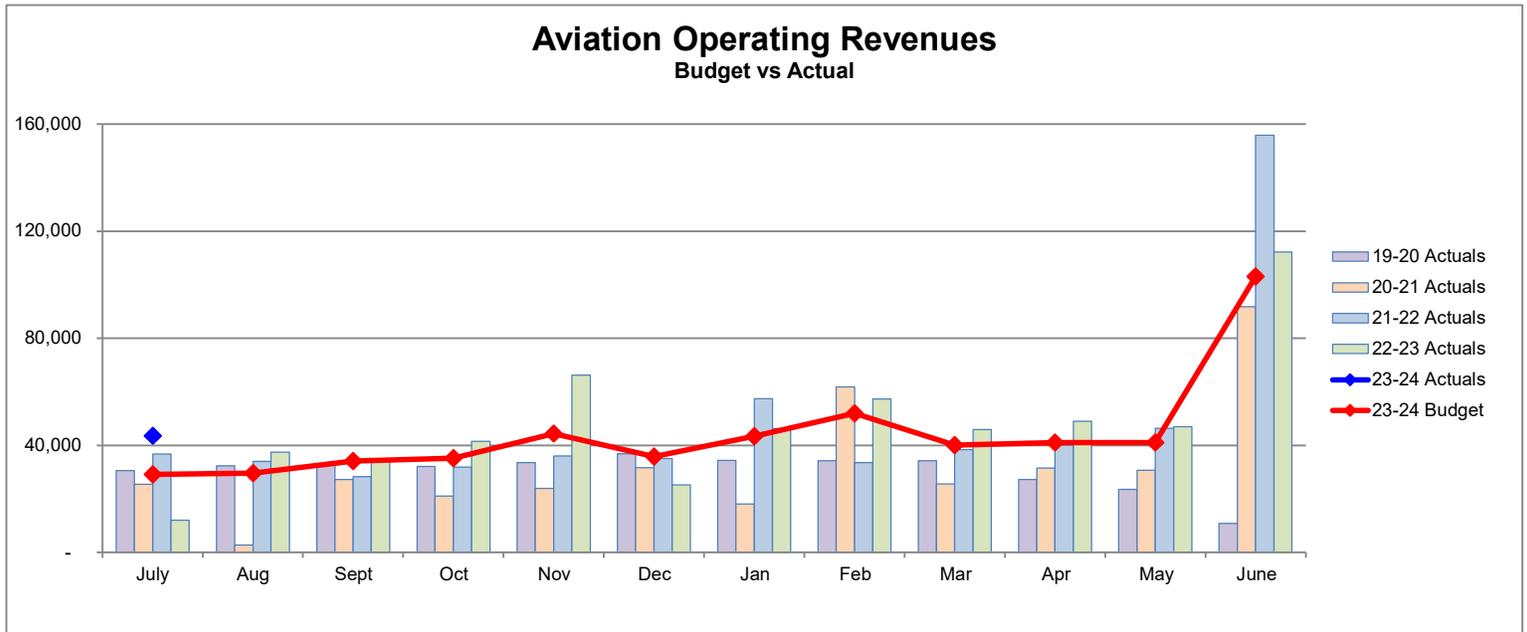
Through July fiscal year 2023-24 Governmental Funds revenues increased 93.2% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

**Aviation Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	30,489	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	43,541	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	29,090	29,090	29,559	34,054	35,148	44,381	35,777	43,364	51,980	40,034	41,069	41,004	103,048

**Year to Date Performance Status**

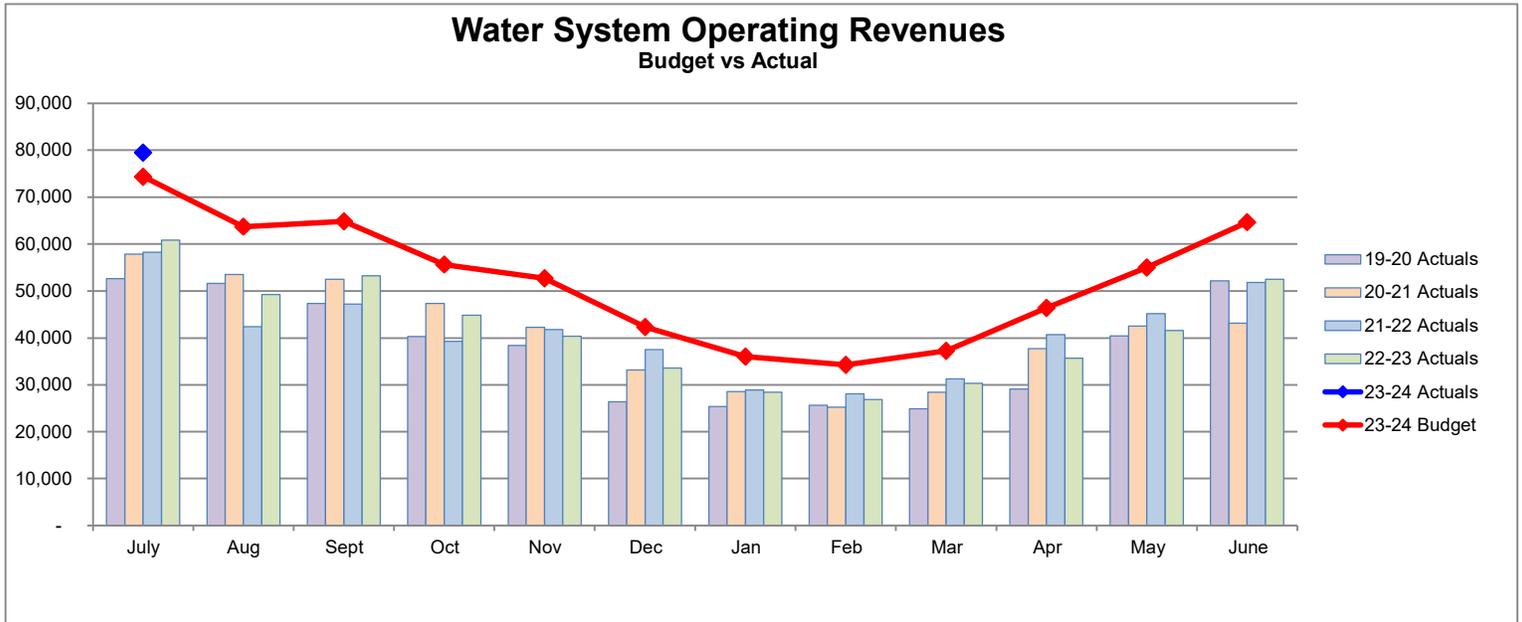
**Better than Expected**

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through July are 49.7% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through July fiscal year 2023-24 Aviation Operating revenues increased 262.1% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

**Water System Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	52,660	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	79,474	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	74,381	74,381	63,729	64,861	55,629	52,726	42,314	36,033	34,253	37,212	46,397	54,981	64,655

Year to Date Performance Status

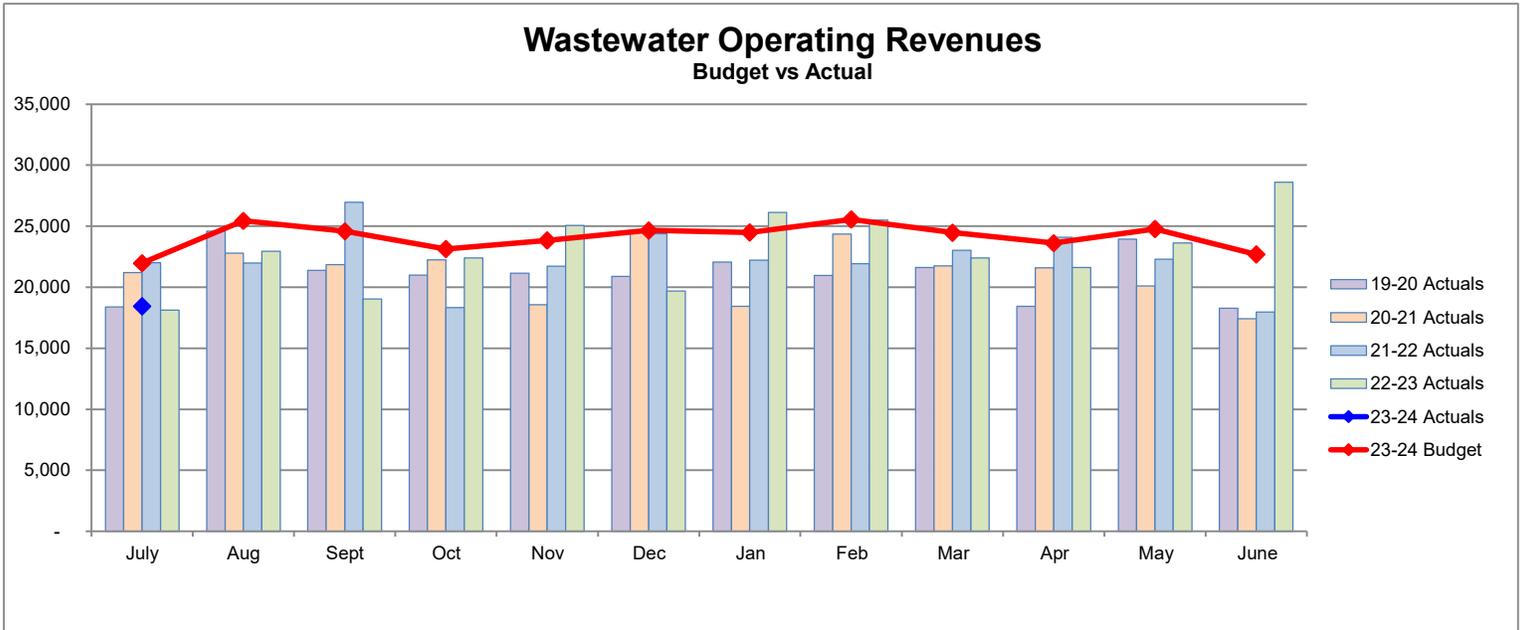
**Better than Expected**

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through July are 6.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through July fiscal year 2023-24 Water System Operating revenues increased 30.6% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

**Wastewater Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	18,374	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	18,448	-	-	-	-	-	-	-	-	-	-	-
23-24 Budget	21,965	21,965	25,436	24,582	23,129	23,835	24,644	24,484	25,561	24,472	23,618	24,786	22,676

**Year to Date Performance Status**

**Monitor and Consider Taking Action**

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through July are 16.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through July fiscal year 2023-24 Wastewater Operating revenues increased 1.9% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of JULY 31**  
*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 65,562	\$ 43,479
Privilege License Fees	3,005	220	135
State Shared Taxes			
State Sales Tax	248,655	31,080	28,422
State Income Tax	435,656	36,313	25,682
Vehicle License Tax	85,627	10,796	10,826
Primary Property Tax	206,935	(1,124)	(952)
Licenses and Permits	3,070	152	147
Cable Communications	8,000	(2,060)	(2,300)
Municipal Court			
Fines and Forfeitures	7,987	689	639
Court Default Fee	778	70	59
Police	14,511	1,625	1,211
Library	438	53	21
Parks and Recreation	6,372	887	896
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	137	156
Street Transportation	6,946	4,555	3,915
Fire			
Emergency Transportation Service	51,332	(29,268)	(20,333)
Hazardous Materials Inspection Fee	1,700	51	80
Other	18,066	527	2,612
Interest	14,540	2,492	717
Other Fees and Service Charges	19,250	2,016	1,503
<b>Total Revenues</b>	<b>\$ 1,833,837</b>	<b>\$ 124,772</b>	<b>\$ 96,914</b>

# General Fund Expenditures



**As of JULY 31**

*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,700	\$ 193	\$ 152
City Council	6,854	429	331
City Manager	11,109	967	606
Information Technology Services	92,038	13,463	3,992
Public Information	4,778	270	219
Equal Opportunity	3,486	284	223
Law	34,148	2,141	1,731
City Auditor	3,682	362	207
City Clerk	9,744	1,005	270
Human Resources	30,340	1,916	5,398
Budget and Research	4,563	329	452
Finance	29,093	2,429	1,934
Others	1,944	340	331
Total General Government	<u>234,477</u>	<u>24,128</u>	<u>15,844</u>
Criminal Justice			
Municipal Court	38,970	2,820	3,022
Public Defender	6,295	173	123
Total Criminal Justice	<u>45,265</u>	<u>2,993</u>	<u>3,145</u>
Public Safety			
Police	741,278	65,674	58,673
Fire	481,278	56,303	31,407
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>121,977</u>	<u>90,080</u>
Transportation			
Street Transportation	25,473	616	612
Public Transit	-	-	1,891
Total Transportation	<u>25,473</u>	<u>615</u>	<u>2,502</u>
Community Development			
Economic Development	9,771	605	462
Neighborhood Services Department	20,578	1,364	1,519
Planning and Development	7,072	378	254
Others	2,003	42	88
Total Community Development	<u>39,424</u>	<u>2,389</u>	<u>2,323</u>
Community Enrichment			
Parks and Recreation	128,060	12,300	9,839
Library	49,528	6,494	7,029
Human Services	40,944	2,529	2,304
Others	9,235	2,755	1,798
Total Community Enrichment	<u>227,767</u>	<u>24,078</u>	<u>20,970</u>
Environmental Services			
Public Works	36,023	4,213	7,105
Environmental Programs	1,789	142	81
Others	715	85	47
Total Environmental Services	<u>38,527</u>	<u>4,440</u>	<u>7,232</u>
Capital Improvement	121,932	3,368	(835)
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 183,988</u>	<u>\$ 141,261</u>

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of JULY 31**  
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 65,562	\$ 43,479
Privilege License Fees	3,005	220	135
State Shared Taxes:			
State Sales Tax	248,655	31,080	28,422
State Income Tax	435,656	36,313	25,682
Vehicle License Tax	85,627	10,796	10,826
Primary Property Tax	206,935	(1,124)	(952)
Licenses and Permits	3,070	152	147
Cable Communications	8,000	(2,060)	(2,300)
Municipal Court	8,764	759	698
Police	14,511	1,625	1,211
Library Fees	438	53	21
Parks and Recreation	6,372	887	896
Planning & Development	1,811	137	156
Street Transportation	6,946	4,555	3,915
Fire	71,098	(28,690)	(17,641)
Interest	14,540	2,492	717
Other Fees and Service Charges	19,250	2,016	1,503
<b>Total General Funds</b>	<b>1,833,837</b>	<b>124,772</b>	<b>96,914</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	53,788	3,866	2,527
Public Safety Enhancement & Expansion	136,966	10,303	5,941
Parks and Preserves	56,273	4,215	2,623
Golf Courses	10,130	504	567
Transit 2000 & 2050	402,264	30,457	20,605
Court Awards	4,673	(3,717)	(1,954)
Planning and Development	84,311	15,770	17,506
Capital Construction	6,157	594	413
Sports Facilities	32,452	1,935	1,726
Highway User Revenue	158,475	13,089	12,691
Regional Transit Revenues	82,429	7,327	3,268
Community Reinvestment	11,905	166	329
Other Restricted Fees	51,070	(9,854)	(6,005)
Grants	790,214	(44,230)	(76,584)
G.O. Bond/Secondary Property Tax	134,938	(695)	(588)
<b>Total Special Revenue and Debt Service Funds</b>	<b>2,016,044</b>	<b>29,730</b>	<b>(16,935)</b>
<b>Enterprise Funds</b>			
Aviation	528,508	43,541	12,023
Convention Center	112,998	8,139	5,826
Water System	627,172	79,474	60,867
Wastewater	289,188	18,448	18,108
Solid Waste	197,194	17,276	17,243
<b>Total Enterprise Funds</b>	<b>1,755,060</b>	<b>166,877</b>	<b>114,068</b>
<b>Total Operating Revenues</b>	<b>\$ 5,604,941</b>	<b>\$ 321,380</b>	<b>\$ 194,047</b>

# Citywide Operating Expenditures



## As of JULY 31

(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 24,128	\$ 15,844
Other Funds	53,242	208	1,006
Total General Government	<u>287,719</u>	<u>24,336</u>	<u>16,850</u>
Criminal Justice			
General Funds	45,265	2,993	3,145
Other Funds	9,015	662	555
Total Criminal Justice	<u>54,280</u>	<u>3,655</u>	<u>3,700</u>
Public Safety			
General Funds	1,222,556	121,977	90,080
Other Funds	325,176	22,603	19,469
Total Public Safety	<u>1,547,732</u>	<u>144,580</u>	<u>109,549</u>
Transportation			
General Funds	25,473	615	2,502
Other Funds	888,969	52,815	228,848
Total Transportation	<u>914,442</u>	<u>53,430</u>	<u>231,350</u>
Community Development			
General Funds	39,424	2,389	2,323
Other Funds	375,715	19,068	16,571
Total Community Development	<u>415,139</u>	<u>21,457</u>	<u>18,894</u>
Community Enrichment			
General Funds	227,767	24,078	20,970
Other Funds	250,687	34,965	22,406
Total Community Enrichment	<u>478,454</u>	<u>59,043</u>	<u>43,376</u>
Environmental Services			
General Funds	38,527	4,440	7,232
Other Funds	880,336	91,291	74,695
Total Environmental Services	<u>918,863</u>	<u>95,731</u>	<u>81,927</u>
Debt Service			
General Funds	-	-	-
Other Funds	136,900	11,333	87,270
Total Debt Service	<u>136,900</u>	<u>11,333</u>	<u>87,270</u>
Capital Improvement			
General Funds	121,932	3,368	(835)
Other Funds	1,649,990	21,751	76,504
Total Capital Improvement	<u>1,771,922</u>	<u>25,119</u>	<u>75,669</u>
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	75,839	-	-
Total Non-Departmental Grants	<u>75,839</u>	<u>-</u>	<u>-</u>
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(28,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	<u>176,747</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	2,028,668	183,988	141,261
Other Funds	4,721,369	254,696	527,324
Total Operating Budget	<u>\$ 6,750,037</u>	<u>\$ 438,684</u>	<u>\$ 668,583</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
<b>General Funds</b>					
Local Taxes:					
\$ 65,562,469	\$ 43,478,711	Sales Taxes	\$ 699,157,051	\$ 65,562,469	\$ 43,478,711
219,912	134,823	Privilege License Fees	3,005,450	219,912	134,823
<u>65,782,381</u>	<u>43,613,534</u>	<i>Total Local Taxes</i>	<u>702,162,501</u>	<u>65,782,381</u>	<u>43,613,534</u>
State Shared Taxes:					
31,079,661	28,421,549	State Sales Tax	248,655,000	31,079,661	28,421,549
36,312,872	25,681,939	State Income Tax	435,656,000	36,312,872	25,681,939
10,795,675	10,826,392	Vehicle License Tax	85,627,000	10,795,675	10,826,392
<u>78,188,208</u>	<u>64,929,880</u>	<i>Total State Shared Taxes</i>	<u>769,938,000</u>	<u>78,188,208</u>	<u>64,929,880</u>
(1,124,344)	(952,019)	Primary Property Tax	206,935,000	(1,124,344)	(952,019)
151,530	147,004	Licenses and Permits	3,070,000	151,530	147,004
(2,060,000)	(2,300,000)	Cable Communications	8,000,000	(2,060,000)	(2,300,000)
Municipal Court:					
689,449	638,662	Fines and Forfeitures	7,986,764	689,449	638,662
69,933	59,223	Court Default Fee	777,600	69,933	59,223
<u>759,382</u>	<u>697,885</u>	<i>Total Municipal Court</i>	<u>8,764,364</u>	<u>759,382</u>	<u>697,885</u>
1,624,831	1,211,473	Police	14,511,088	1,624,831	1,211,473
53,049	21,432	Library Fees	438,376	53,049	21,432
887,088	896,216	Parks and Recreation	6,371,912	887,088	896,216
136,573	155,959	Planning and Development	1,810,900	136,573	155,959
4,555,094	3,914,621	Street Transportation	6,946,062	4,555,094	3,914,621
Fire:					
(29,268,163)	(20,332,922)	Emergency Transportation Service	51,332,000	(29,268,163)	(20,332,922)
51,300	80,150	Hazardous Materials Inspection Fee	1,700,000	51,300	80,150
526,937	2,611,834	Other	18,066,317	526,937	2,611,834
<u>(28,689,926)</u>	<u>(17,640,938)</u>	<i>Total Fire</i>	<u>71,098,317</u>	<u>(28,689,926)</u>	<u>(17,640,938)</u>
2,491,983	716,611	Interest	14,539,712	2,491,983	716,611
2,016,490	1,502,706	Other Fees and Service Charges	19,250,440	2,016,490	1,502,706
<u>124,772,339</u>	<u>96,914,364</u>	<i>Total General Funds</i>	<u>1,833,836,672</u>	<u>124,772,339</u>	<u>96,914,364</u>
<b>Special Revenue and Debt Service Funds</b>					
Neighborhood Protection:					
2,654,281	1,749,785	Police Neighborhood Protection	37,394,341	2,654,281	1,749,785
189,592	124,985	Police Blockwatch	2,671,453	189,592	124,985
947,957	624,923	Fire Neighborhood Protection	13,356,262	947,957	624,923
74,605	27,166	Interest/Other	365,618	74,605	27,166
<u>3,866,435</u>	<u>2,526,859</u>	<i>Total Neighborhood Protection</i>	<u>53,787,674</u>	<u>3,866,435</u>	<u>2,526,859</u>
Public Safety Enhancement & Expansion:					
7,671,005	4,558,712	Police	103,978,215	7,671,005	4,558,712
2,499,876	1,342,615	Fire	32,710,001	2,499,876	1,342,615
131,877	39,268	Interest/Other	278,000	131,877	39,268
<u>10,302,758</u>	<u>5,940,595</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>136,966,216</u>	<u>10,302,758</u>	<u>5,940,595</u>
4,215,382	2,622,786	Parks and Preserves	56,272,960	4,215,382	2,622,786

# Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
\$ 253,420	\$ 289,344	Golf Courses:	\$ 6,566,050	\$ 253,420	\$ 289,344
-	-	Fees	-	-	-
195,385	230,341	Coffee Shops	3,022,550	195,385	230,341
16,432	4,822	Concessions	45,000	16,432	4,822
38,783	42,829	Interest	496,615	38,783	42,829
		Other			
504,020	567,336	<i>Total Golf Courses</i>	10,130,215	504,020	567,336
		Transit 2000 & 2050:			
25,937,996	17,054,983	Sales Taxes	364,772,821	25,937,996	17,054,983
4,518,843	3,549,952	Interest/Other	37,490,765	4,518,843	3,549,952
30,456,839	20,604,935	<i>Total Transit 2000 &amp; 2050</i>	402,263,586	30,456,839	20,604,935
(3,716,515)	(1,954,199)	Court Awards	4,672,692	(3,716,515)	(1,954,199)
15,769,697	17,505,861	Planning and Development	84,311,300	15,769,697	17,505,861
594,112	413,064	Capital Construction	6,157,424	594,112	413,064
		Sports Facilities:			
1,681,699	1,661,936	Sales Taxes	28,487,629	1,681,699	1,661,936
252,877	63,781	Interest/Other	3,964,315	252,877	63,781
1,934,576	1,725,717	<i>Total Sports Facilities</i>	32,451,944	1,934,576	1,725,717
		Highway User Revenue:			
12,620,059	12,551,000	Highway User Revenue	157,955,000	12,620,059	12,551,000
445,346	126,937	Interest	500,000	445,346	126,937
22,876	13,481	Other	20,000	22,876	13,481
13,088,281	12,691,418	<i>Total Highway User Revenue</i>	158,475,000	13,088,281	12,691,418
-	-	Local Transportation Assistance	-	-	-
7,326,919	3,268,202	Regional Transit Revenues	82,428,550	7,326,919	3,268,202
166,435	329,316	Community Reinvestment	11,905,291	166,435	329,316
(9,854,249)	(6,004,932)	Other Restricted Fees	51,069,507	(9,854,249)	(6,004,932)
		Grants:			
		Public Housing:			
351,707	222,879	Rentals	5,139,519	351,707	222,879
15,442,648	13,493,442	Grants	180,635,763	15,442,648	13,493,442
5,171,980	(2,573,952)	Other	60,510,644	5,171,980	(2,573,952)
20,966,335	11,142,369	<i>Total Public Housing</i>	246,285,926	20,966,335	11,142,369
		Other:			
(5,819,268)	(9,853,847)	Human Resources	69,661,897	(5,819,268)	(9,853,847)
(44,782,088)	(58,198,347)	Federal Transit Administration	136,907,541	(44,782,088)	(58,198,347)
(5,950,568)	(6,957,953)	Community Development	58,578,515	(5,950,568)	(6,957,953)
(8,644,726)	(12,716,107)	Other	278,779,742	(8,644,726)	(12,716,107)
(65,196,650)	(87,726,254)	<i>Total Other</i>	543,927,695	(65,196,650)	(87,726,254)
(44,230,315)	(76,583,885)	<i>Total Grants</i>	790,213,621	(44,230,315)	(76,583,885)
		G.O. Bond/Secondary Property Tax			
(694,642)	(589,192)	Secondary Property Tax	131,092,075	(694,642)	(589,192)
-	981	Interest	3,846,046	-	981
(694,642)	(588,211)	<i>Total G.O. Bond/Secondary Property Tax</i>	134,938,121	(694,642)	(588,211)
29,729,733	(16,935,138)	<i>Total Special Revenue and Debt Service Funds</i>	2,016,044,101	29,729,733	(16,935,138)

# Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
\$		Sky Harbor:		\$	\$
10,774,579	8,904,700	Airlines	132,626,916	10,774,579	8,904,700
29,941,972	25,759,849	Concessions	374,531,216	29,941,972	25,759,849
1,518,164	310,072	Interest	8,130,000	1,518,164	310,072
256,932	(23,646,023)	Other	3,270,252	256,932	(23,646,023)
241,924	257,009	Phoenix-Goodyear	2,984,888	241,924	257,009
281,827	281,925	Phoenix-Deer Valley	3,584,906	281,827	281,925
525,172	155,830	Phoenix-Customer Facility Charge	3,380,000	525,172	155,830
<u>43,540,570</u>	<u>12,023,362</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>43,540,570</u>	<u>12,023,362</u>
<b>CONVENTION CENTER:</b>					
		Excise Taxes	86,163,389	5,834,213	3,999,704
5,834,213	3,999,704	Operating Revenue	25,634,387	1,921,176	1,755,099
1,921,176	1,755,099	Interest	1,200,000	383,969	70,778
383,969	70,778	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>8,139,358</u>	<u>5,825,581</u>
<u>8,139,358</u>	<u>5,825,581</u>				
<b>WATER SYSTEM:</b>					
		Water Sales	567,565,219	55,377,838	56,550,339
55,377,838	56,550,339	Water Service Fees	5,000,000	202,126	246,608
202,126	246,608	Distribution	9,382,054	2,691,186	2,610,377
2,691,186	2,610,377	Intergovernmental	10,703,646	131,253	817,844
131,253	817,844	Development Fees	6,200,000	413,700	715,320
413,700	715,320	Interest	7,213,000	946,802	311,581
946,802	311,581	Other	21,108,100	19,710,901	(384,783)
19,710,901	(384,783)	<i>Total Water System</i>	<u>627,172,019</u>	<u>79,473,806</u>	<u>60,867,286</u>
<u>79,473,806</u>	<u>60,867,286</u>				
<b>WASTEWATER:</b>					
		Sewer Service Charges	232,083,321	17,304,974	14,012,906
17,304,974	14,012,906	Multi-City	16,357,249	-	1,895,000
-	1,895,000	Development Fees	6,200,000	382,860	649,920
382,860	649,920	Interest	9,367,000	996,735	321,549
996,735	321,549	Other	25,180,224	(236,925)	1,228,777
(236,925)	1,228,777	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>18,447,644</u>	<u>18,108,152</u>
<u>18,447,644</u>	<u>18,108,152</u>				
<b>SOLID WASTE:</b>					
		Collection Fees	178,603,138	15,165,119	14,653,831
15,165,119	14,653,831	Landfill Fees	13,906,117	979,201	1,224,819
979,201	1,224,819	Interest	450,000	163,182	53,240
163,182	53,240	Other	4,235,040	968,388	1,311,483
968,388	1,311,483	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>17,275,890</u>	<u>17,243,373</u>
<u>17,275,890</u>	<u>17,243,373</u>				
<u>166,877,268</u>	<u>114,067,754</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>166,877,268</u>	<u>114,067,754</u>
		<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 321,379,340</u>	<u>\$ 194,046,980</u>
<u>\$ 321,379,340</u>	<u>\$ 194,046,980</u>				

# Citywide Operating Expenditures by Program



For the Month Ended JULY 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances								
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt							
<b>General Government</b>														
\$	192,825	\$	151,646	Mayor	\$	2,700,000	\$	192,825	\$	151,646	\$	192,825	\$	-
	428,740		331,247	City Council		6,854,261		428,740		331,247		428,740		-
	987,233		628,659	City Manager		17,288,658		987,233		628,659		987,233		-
	14,573,996		4,969,234	Information Technology Services		105,471,392		14,573,996		4,969,234		13,526,271		1,047,726
	158,200		160,133	Government Relations		1,580,787		158,200		160,133		158,200		-
	271,556		268,045	Public Information		4,803,103		271,556		268,045		271,556		-
	313,961		256,007	Equal Opportunity		4,066,660		313,961		256,007		313,961		-
	2,246,929		1,818,293	Law		35,832,717		2,246,929		1,818,293		2,246,929		-
	361,756		206,757	City Auditor		3,682,271		361,756		206,757		361,756		-
	1,004,971		269,538	City Clerk		9,744,371		1,004,971		269,538		1,004,971		-
	1,969,245		5,445,951	Human Resources		38,268,397		1,969,245		5,445,951		1,915,705		53,540
	193,199		172,397	Retirement Systems		852,015		193,199		172,397		193,199		-
	11,467		10,207	Phoenix Employment Relations Board		129,248		11,467		10,207		11,467		-
	329,279		451,753	Budget and Research		4,562,718		329,279		451,753		329,279		-
	3,566,488		2,638,876	Finance		45,001,681		3,566,488		2,638,876		2,583,367		983,122
	(2,274,125)		(928,941)	Regional Wireless Cooperative		6,881,164		(2,274,125)		(928,941)		(2,274,125)		-
	24,335,721		16,849,802	<b>Total General Government</b>		287,719,443		24,335,721		16,849,802		22,251,333		2,084,388
<b>Criminal Justice</b>														
	3,482,733		3,577,137	Municipal Court		47,984,830		3,482,733		3,577,137		2,956,709		526,023
	172,733		122,583	Public Defender		6,295,331		172,733		122,583		172,733		-
	3,655,466		3,699,720	<b>Total Criminal Justice</b>		54,280,161		3,655,466		3,699,720		3,129,442		526,023
<b>Public Safety</b>														
	83,425,690		73,464,221	Police		980,679,674		83,425,690		73,464,221		83,256,425		169,266
	61,154,192		36,084,122	Fire		567,051,944		61,154,192		36,084,122		60,984,796		169,397
	-		289	Other		-		-		289		-		-
	144,579,883		109,548,631	<b>Total Public Safety</b>		1,547,731,618		144,579,883		109,548,631		144,241,220		338,662
<b>Transportation</b>														
	13,157,727		14,104,197	Street Transportation		126,809,355		13,157,727		14,104,197		12,762,025		395,702
	1,737,099		2,323,612	Street Lighting		10,266,365		1,737,099		2,323,612		1,737,099		-
	30,939,467		34,760,942	Aviation		442,525,728		30,939,467		34,760,942		22,699,627		8,239,841
	7,595,476		180,160,755	Public Transit		334,840,200		7,595,476		180,160,755		7,595,476		-
	53,429,769		231,349,506	<b>Total Transportation</b>		914,441,648		53,429,769		231,349,506		44,794,226		8,635,543
<b>Community Development</b>														
	6,550,068		5,833,039	Planning and Development		96,602,351		6,550,068		5,833,039		6,550,068		-
	10,826,764		9,333,073	Housing		199,791,557		10,826,764		9,333,073		10,779,171		47,592
	1,598,443		1,318,435	Economic Development		27,666,019		1,598,443		1,318,435		1,110,923		487,520
	2,481,682		2,409,052	Neighborhood Services Department		91,078,576		2,481,682		2,409,052		2,481,682		-
	21,456,957		18,893,599	<b>Total Community Development</b>		415,138,503		21,456,957		18,893,599		20,921,845		535,112
<b>Community Enrichment</b>														
	13,924,245		11,886,138	Parks and Recreation		150,922,077		13,924,245		11,886,138		13,871,280		52,965
	6,546,645		7,177,059	Library		52,313,101		6,546,645		7,177,059		6,546,645		-
	21,841,552		7,209,679	Convention Center		76,642,732		21,841,552		7,209,679		20,384,252		1,457,300
	1,063,173		1,093,813	Sports and Cultural Facilities		12,759,875		1,063,173		1,093,813		-		1,063,173
	11,112,855		12,249,992	Human Services		172,977,937		11,112,855		12,249,992		11,102,547		10,308
	4,116,430		3,408,635	Public Parking Facilities		6,219,799		4,116,430		3,408,635		4,116,430		-
	438,090		350,373	Other		6,618,485		438,090		350,373		438,090		-
	59,042,989		43,375,689	<b>Total Community Enrichment</b>		478,454,006		59,042,989		43,375,689		56,459,243		2,583,746

# Citywide Operating Expenditures by Program



For the Month Ended JULY 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
<b>Environmental Services</b>							
\$ 50,985,574	\$ 38,609,550	Water System	\$ 457,619,596	\$ 50,985,574	\$ 38,609,550	\$ 36,959,208	\$ 14,026,366
24,723,468	22,570,121	Wastewater	224,901,618	24,723,468	22,570,121	16,691,650	8,031,818
14,399,945	11,916,384	Solid Waste Management	182,579,989	14,399,945	11,916,384	13,651,612	748,333
5,124,423	8,409,906	Public Works	47,591,219	5,124,423	8,409,906	4,214,447	909,976
395,016	360,894	Environmental Programs	5,070,133	395,016	360,894	395,016	-
102,912	59,872	Manager's Office of Sustainability	1,100,374	102,912	59,872	102,912	-
<b>95,731,338</b>	<b>81,926,725</b>	<b>Total Environmental Services</b>	<b>918,862,929</b>	<b>95,731,338</b>	<b>81,926,725</b>	<b>72,014,845</b>	<b>23,716,493</b>
<b>General Obligation Debt Service</b>							
1,055,862	30,743,573	Cultural Facilities	12,670,339	1,055,862	30,743,573	1,055,862	-
1,929,656	1,422,903	Downtown Development	23,155,869	1,929,656	1,422,903	1,929,656	-
8,375	177,946	Economic Development	100,500	8,375	177,946	8,375	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	1,621,917	Fire Protection	14,829,694	1,235,808	1,621,917	1,235,808	-
52,194	247,010	Freeway Mitigation	626,325	52,194	247,010	52,194	-
252,472	878,372	Historic/Neighborhood Preservation	3,029,663	252,472	878,372	252,472	-
46,563	27,646	Human Services	558,750	46,563	27,646	46,563	-
1,074,352	4,233,523	Information Systems	12,892,226	1,074,352	4,233,523	1,074,352	-
564,000	4,006,543	Libraries	6,768,002	564,000	4,006,543	564,000	-
31,452	20,431	Maintenance Service Centers	377,425	31,452	20,431	31,452	-
1,432,083	12,083,843	Mountain Preserves/Parks	17,184,992	1,432,083	12,083,843	1,432,083	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	4,896,197	Police Protection	12,573,822	1,047,818	4,896,197	1,047,818	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	90,619	90,619	90,619	-
-	1,739,413	Secondary Property Tax	900,036	-	1,739,413	-	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	50,000	50,000	50,000	-
1,481,550	20,316,411	Storm Sewer Improvements	17,778,600	1,481,550	20,316,411	1,481,550	-
951,024	4,664,564	Street Improvements	11,412,282	951,024	4,664,564	951,024	-
2,750	22,417	Street Light Refinancing	33,000	2,750	22,417	2,750	-
26,786	26,786	Water System	321,419	26,786	26,786	26,786	-
<b>11,333,362</b>	<b>87,270,113</b>	<b>Total Debt Service</b>	<b>136,900,375</b>	<b>11,333,362</b>	<b>87,270,113</b>	<b>11,333,362</b>	<b>-</b>
25,118,742	75,668,798	<b>Capital Improvement</b>	1,771,921,923	25,118,742	75,668,798	25,118,742	-
-	-	<b>Non-Departmental Grants</b>	75,839,421	-	-	-	-
-	-	<b>Vacancy Savings</b>	(28,000,000)	-	-	-	-
-	-	<b>Contingencies</b>	176,747,000	-	-	-	-
<b>\$ 438,684,226</b>	<b>\$ 668,582,583</b>		<b>\$ 6,750,037,027</b>	<b>\$ 438,684,226</b>	<b>\$ 668,582,583</b>	<b>\$ 400,264,258</b>	<b>\$ 38,419,968</b>

# Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023		2023-2024 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 2,797,246	\$ 5,989	\$ -	\$ 1,696,965	\$ 5,763	\$ 1,100,281	\$ 226	\$ 2,791,257	
Economic Development	18,088,263	217,045	10,201,637	18,088,263	217,045	-	-	17,871,218	
Facilities Management	53,901,968	641,056	(875,562)	32,875,714	513,610	21,026,254	127,446	53,260,912	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	1,636,383	84,541	20,044,385	1,512,518	32,669,354	123,865	51,077,356	
Housing	122,276,471	4,015,699	1,119,431	109,111,590	3,770,378	13,164,881	245,321	118,260,772	
Human Services	7,762,972	15,019	-	7,162,972	15,019	600,000	-	7,747,953	
Information Technology	52,359,900	1,293,563	25,600	44,222,725	1,293,563	8,137,175	-	51,066,337	
Libraries	9,228,892	62,679	(8,276)	3,933,792	62,679	5,295,100	-	9,166,213	
Neighborhood Services	10,588,009	18,194	28,217	10,588,009	18,194	-	-	10,569,815	
Non-Departmental Capital	668,406,841	(7,370,431)	(7,439,399)	37,000,000	-	631,406,841	(7,370,431)	675,777,272	
Parks and Mountain Preserves	156,600,628	3,093,283	243,731	129,877,565	3,078,593	26,723,063	14,690	153,507,345	
Planning & Historic Preservation	26,563,000	-	-	26,563,000	-	-	-	26,563,000	
Police Protection	17,759,000	6,557,398	-	-	-	17,759,000	6,557,398	11,201,602	
Public Art Program	7,634,150	398,565	95,858	2,588,233	33,391	5,045,917	365,174	7,235,585	
Public Transit	516,206,676	7,474,824	6,606,776	515,949,670	7,474,824	257,006	-	508,731,852	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	389,887,281	7,498,425	4,930,443	226,228,532	3,520,614	163,658,749	3,977,811	382,388,856	
<b>General Government Subtotal</b>	<b>\$ 2,119,806,930</b>	<b>\$ 25,557,690</b>	<b>\$ 15,012,997</b>	<b>\$ 1,185,931,415</b>	<b>\$ 21,516,191</b>	<b>\$ 933,875,515</b>	<b>\$ 4,041,499</b>	<b>\$ 2,094,249,240</b>	
<b>Enterprise</b>									
Aviation	\$ 1,192,244,623	\$ 26,845,666	\$ 2,408,191	\$ 232,286,116	\$ 1,855,733	\$ 959,958,507	\$ 24,989,933	\$ 1,165,398,957	
Phoenix Convention Center	45,697,400	185,819	51,522	8,927,400	15,772	36,770,000	170,047	45,511,581	
Solid Waste Disposal	38,134,630	574,708	7,195,149	14,373,212	402,042	23,761,418	172,666	37,559,922	
Wastewater	381,835,887	360,399	9,377,849	134,949,019	113,600	246,886,868	246,799	381,475,488	
Water System	630,118,072	2,528,344	37,953,913	195,454,761	1,215,405	434,663,311	1,312,939	627,589,728	
<b>Enterprise Subtotal</b>	<b>\$ 2,288,030,612</b>	<b>\$ 30,494,935</b>	<b>\$ 56,986,624</b>	<b>\$ 585,990,508</b>	<b>\$ 3,602,551</b>	<b>\$ 1,702,040,104</b>	<b>\$ 26,892,384</b>	<b>\$ 2,257,535,677</b>	
<b>Total Capital Budget Program</b>	<b>\$ 4,407,837,542</b>	<b>\$ 56,052,625</b>	<b>\$ 71,999,621</b>	<b>\$ 1,771,921,923</b>	<b>\$ 25,118,742</b>	<b>\$ 2,635,915,619</b>	<b>\$ 30,933,883</b>	<b>\$ 4,351,784,917</b>	

# Bonds Authorized and Sold



**As of JULY 31**

*(dollars in thousands)*

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>