



City of Phoenix

May 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

May 31, 2023

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "John Gamble".

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

August 22, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **May 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Ross Tate
City Auditor

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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

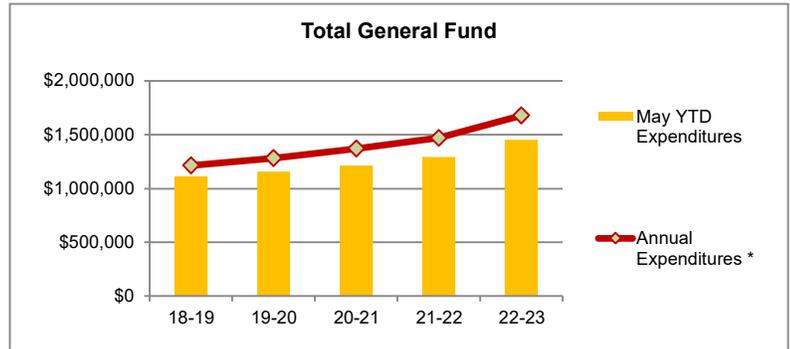


Total General Fund Expenditures

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	1,114,329	1,214,362	91.8%
19-20	1,158,429	1,282,831	90.3%
20-21	1,214,849	1,371,152	88.6%
21-22	1,293,588	1,470,251	88.0%
22-23	1,454,532	1,678,643	86.6%

* For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through May are 12.4% higher than the same period in fiscal year 2021-22.

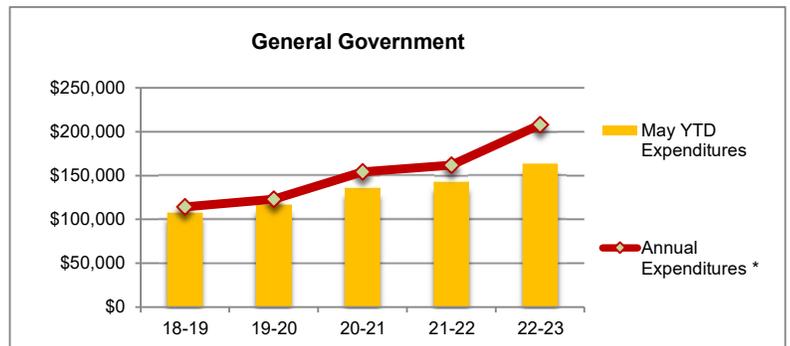
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	108,017	114,393	94.4%
19-20	116,998	123,100	95.0%
20-21	136,410	154,211	88.5%
21-22	143,335	161,907	88.5%
22-23	163,710	208,038	78.7%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through May are 14.2% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

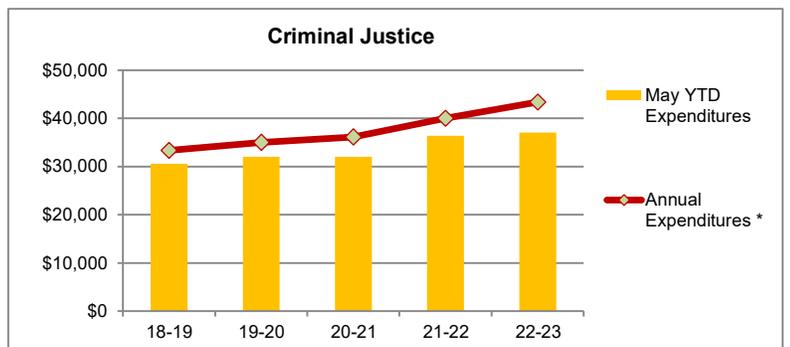
General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

Criminal Justice

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	30,603	33,387	91.7%
19-20	32,026	35,033	91.4%
20-21	32,005	36,162	88.5%
21-22	36,397	40,008	91.0%
22-23	37,065	43,390	85.4%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through May are 1.8% higher than the same period in fiscal year 2021-22.

General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

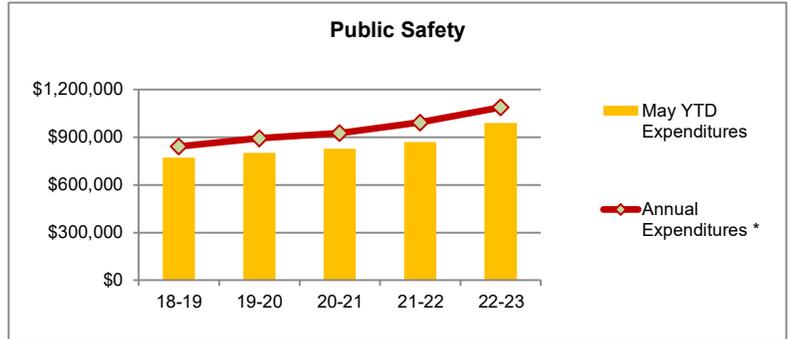


Public Safety

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	771,806	841,467	91.7%
19-20	801,172	893,403	89.7%
20-21	826,661	925,920	89.3%
21-22	870,725	992,648	87.7%
22-23	989,981	1,088,575	90.9%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through May are 13.7% higher than the same period in fiscal year 2021-22.

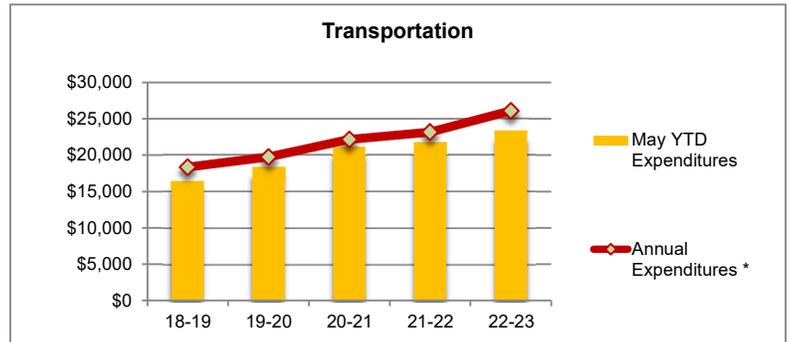
General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

Transportation

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	16,465	18,337	89.8%
19-20	18,399	19,748	93.2%
20-21	21,169	22,144	95.6%
21-22	21,788	23,166	94.1%
22-23	23,396	26,085	89.7%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through May are 7.4% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

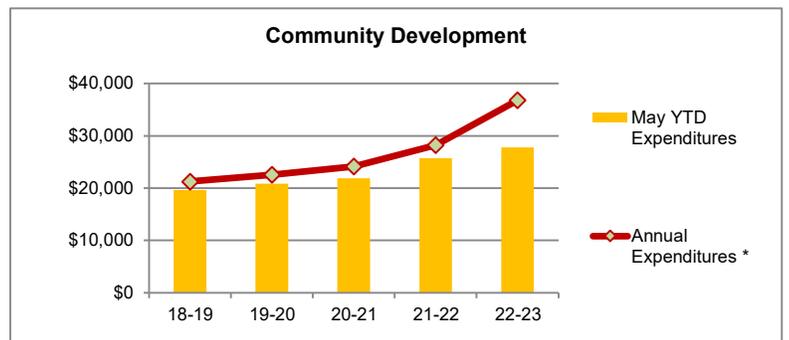
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	19,653	21,238	92.5%
19-20	20,842	22,542	92.5%
20-21	21,877	24,114	90.7%
21-22	25,711	28,225	91.1%
22-23	27,753	36,748	75.5%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through May are 7.9% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

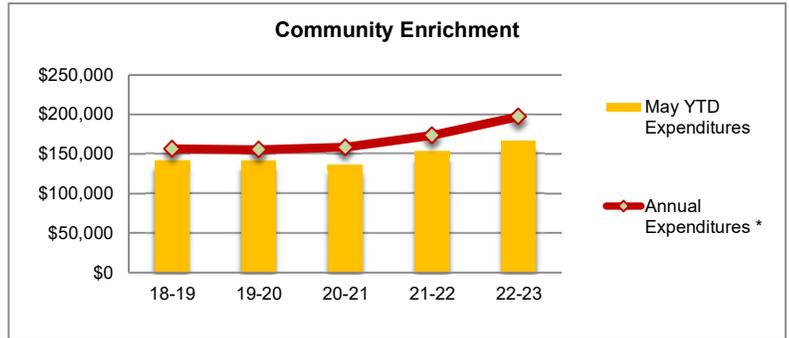


Community Enrichment

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	142,009	156,552	90.7%
19-20	142,111	155,417	91.4%
20-21	136,733	158,589	86.2%
21-22	154,270	173,631	88.8%
22-23	167,175	197,458	84.7%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through May are 8.4% higher than the same period in fiscal year 2021-22.

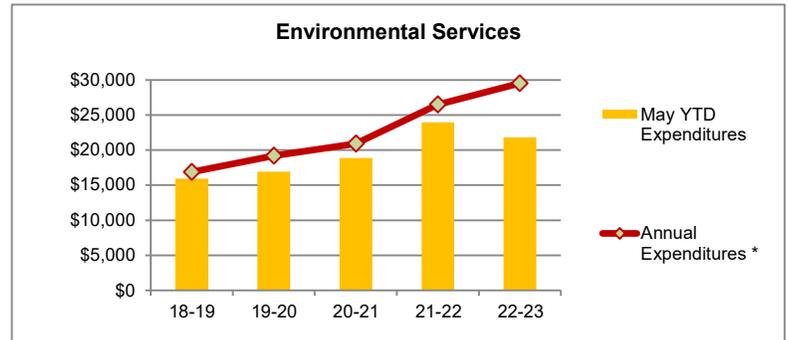
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	15,925	16,886	94.3%
19-20	16,936	19,180	88.3%
20-21	18,892	20,905	90.4%
21-22	23,936	26,508	90.3%
22-23	21,810	29,534	73.8%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through May are 8.9% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

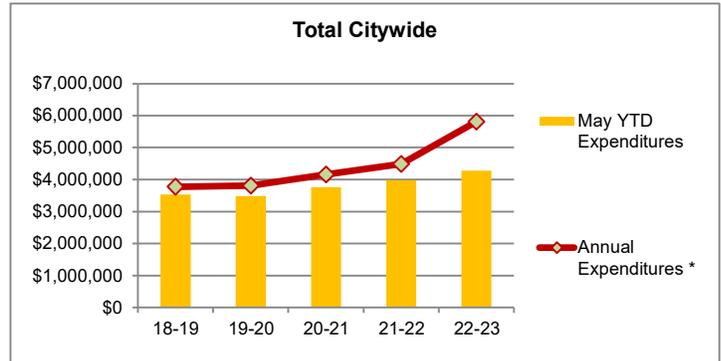


Total Citywide Operating

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	3,536,287	3,775,464	93.7%
19-20	3,477,611	3,814,963	91.2%
20-21	3,761,569	4,163,122	90.4%
21-22	3,984,197	4,488,949	88.8%
22-23	4,280,353	5,811,553	73.7%

* For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



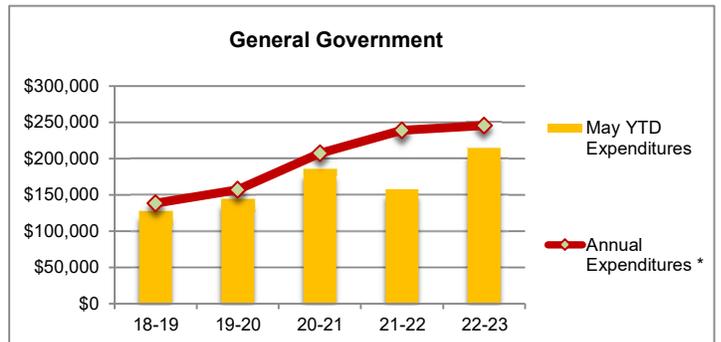
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 7.4% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	128,085	138,349	92.6%
19-20	144,723	157,200	92.1%
20-21	185,982	207,451	89.7%
21-22	157,836	238,925	66.1%
22-23	215,207	245,463	87.7%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



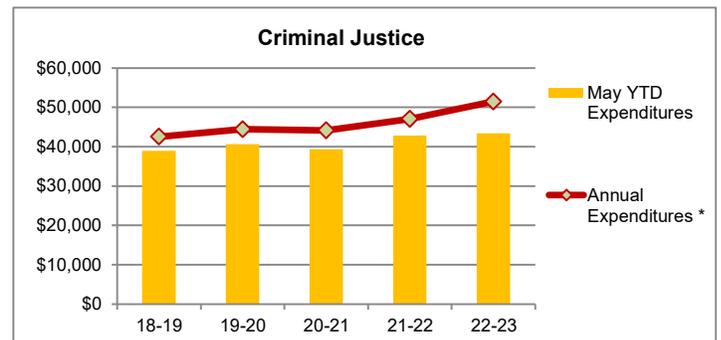
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 36.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Criminal Justice

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	39,002	42,530	91.7%
19-20	40,681	44,425	91.6%
20-21	39,356	44,147	89.1%
21-22	42,831	47,054	91.0%
22-23	43,402	51,449	84.4%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 1.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

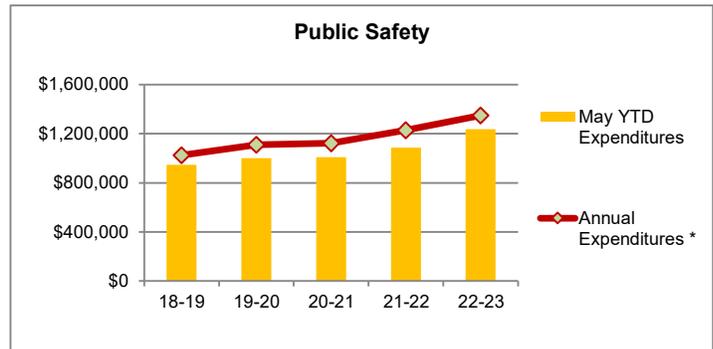


Public Safety

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	946,279	1,025,513	92.3%
19-20	1,000,535	1,110,457	90.1%
20-21	1,009,070	1,122,901	89.9%
21-22	1,086,595	1,228,901	88.4%
22-23	1,238,479	1,348,529	91.8%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



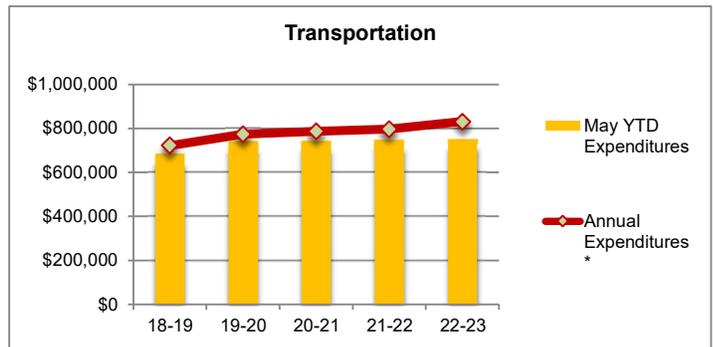
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 14.0% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Transportation

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	686,382	722,667	95.0%
19-20	742,448	774,492	95.9%
20-21	746,546	786,597	94.9%
21-22	750,610	797,084	94.2%
22-23	753,373	831,587	90.6%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



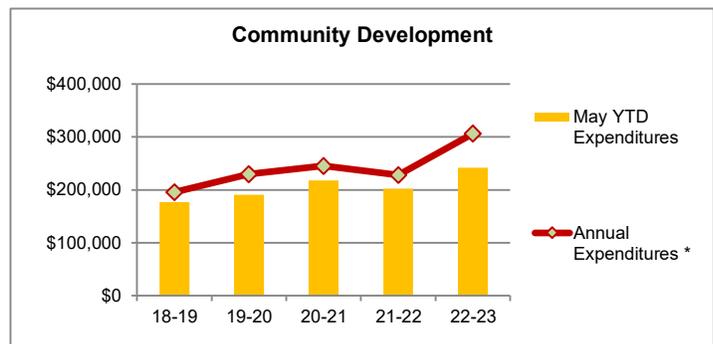
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 0.4% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	176,922	195,716	90.4%
19-20	190,633	229,793	83.0%
20-21	217,809	245,310	88.8%
21-22	201,704	227,960	88.5%
22-23	241,692	306,574	78.8%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 19.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

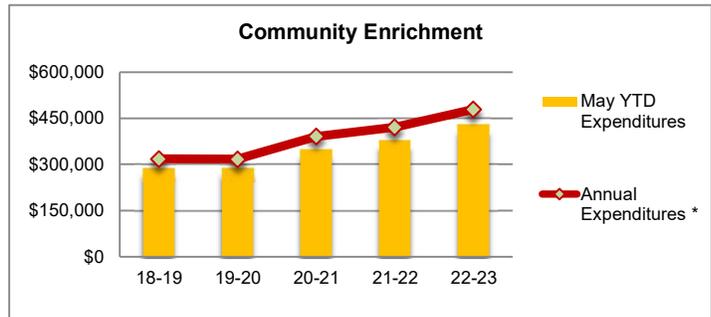


Community Enrichment

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	288,290	317,465	90.8%
19-20	289,202	316,680	91.3%
20-21	348,984	390,805	89.3%
21-22	380,922	420,501	90.6%
22-23	430,667	479,012	89.9%

* For prior years-total actual expenditures, for current year-total approved budget

Expected



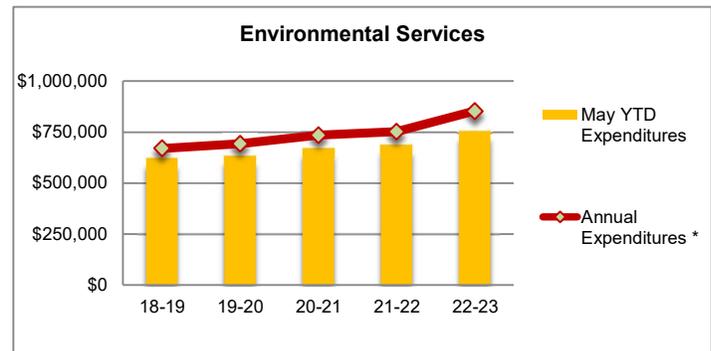
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 13.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	624,084	670,219	93.1%
19-20	636,305	692,524	91.9%
20-21	673,357	734,733	91.6%
21-22	692,593	752,386	92.1%
22-23	760,253	853,197	89.1%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



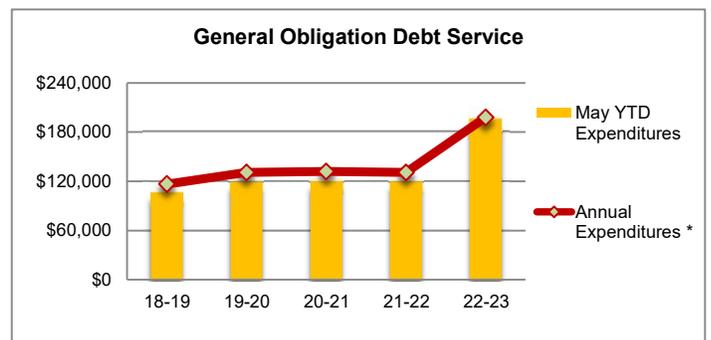
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through May are 9.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	106,916	116,634	91.7%
19-20	119,923	130,839	91.7%
20-21	120,972	131,938	91.7%
21-22	120,468	131,081	91.9%
22-23	196,950	198,070	99.4%

* For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Monitor and Consider Taking Action



General obligation debt service expenditures budget for fiscal year 2022-23 has an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual debt service expenditures through May 2023 are 63.5% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building. Note - Debt service budgeted and actual expenditures for the first five months of fiscal year 2018-19 were moved out of functional areas and separately reported. To provide a more accurate year-to-year comparison from December 2018 forward, all debt service budgeted and actual expenditures are reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Government	\$ 384,131	\$ 500,745	\$ 684,798	\$ 525,852	\$ 1,547,308	\$ 408,628

Discussion:

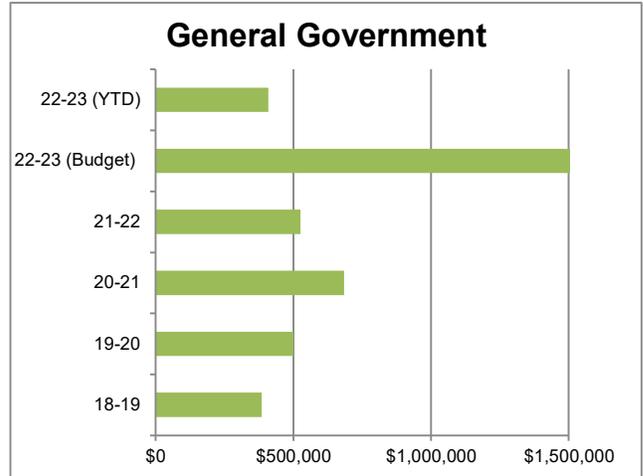
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$ 552,972	\$ 254,523	\$ 172,418	\$ 115,395	\$ 567,088	\$ 38,807

Discussion:

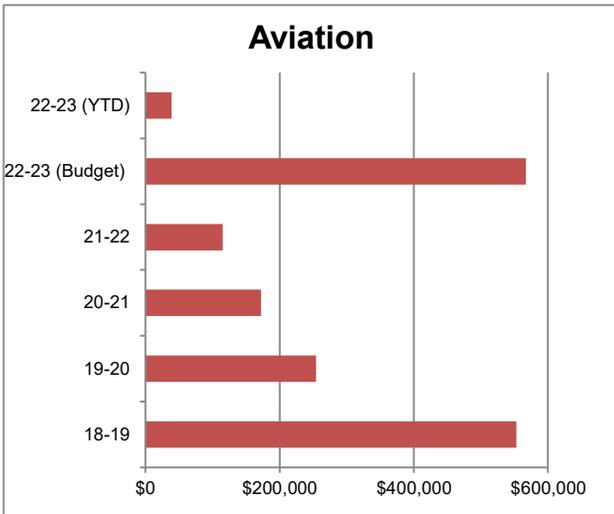
Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.



Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

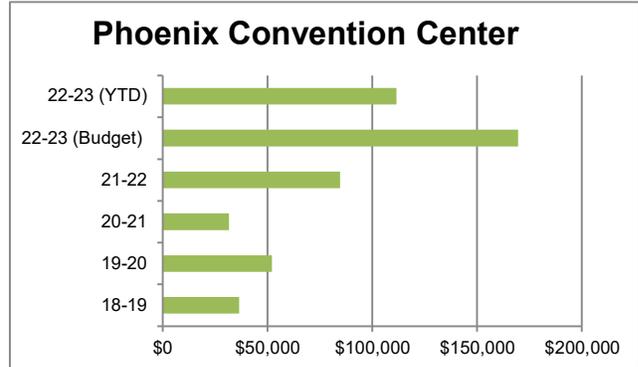


	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phoenix Convention Center	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 111,540

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,947	\$ 22,126

Discussion:

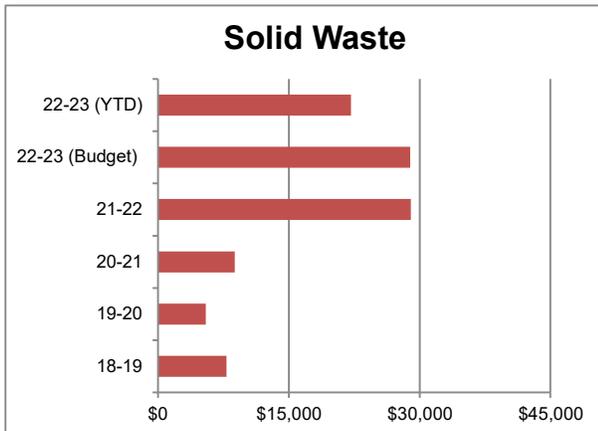
In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.



Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$182,710	\$ 507,203	\$ 104,880

Discussion:

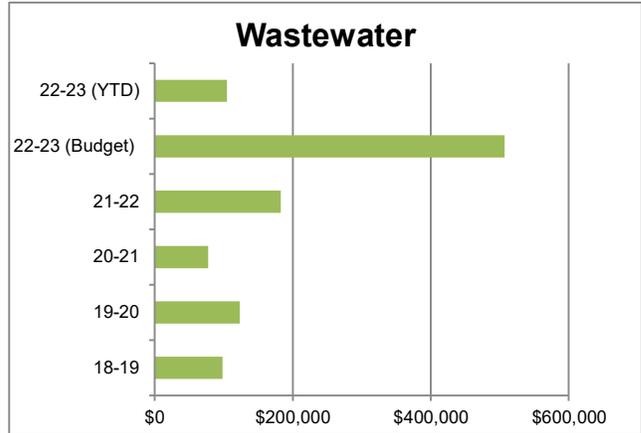
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

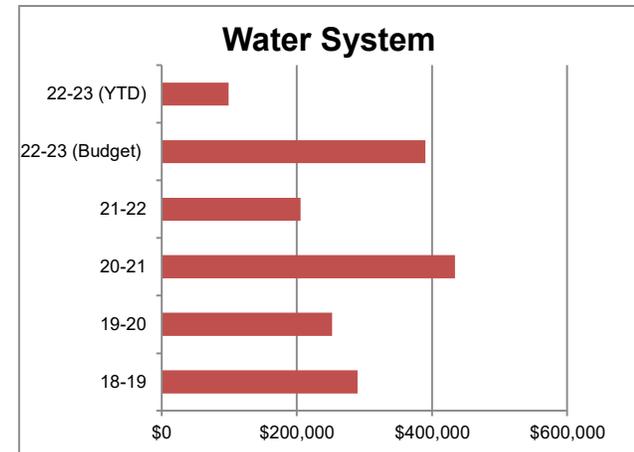
In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$205,485	\$ 389,929	\$ 98,727



Discussion:

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

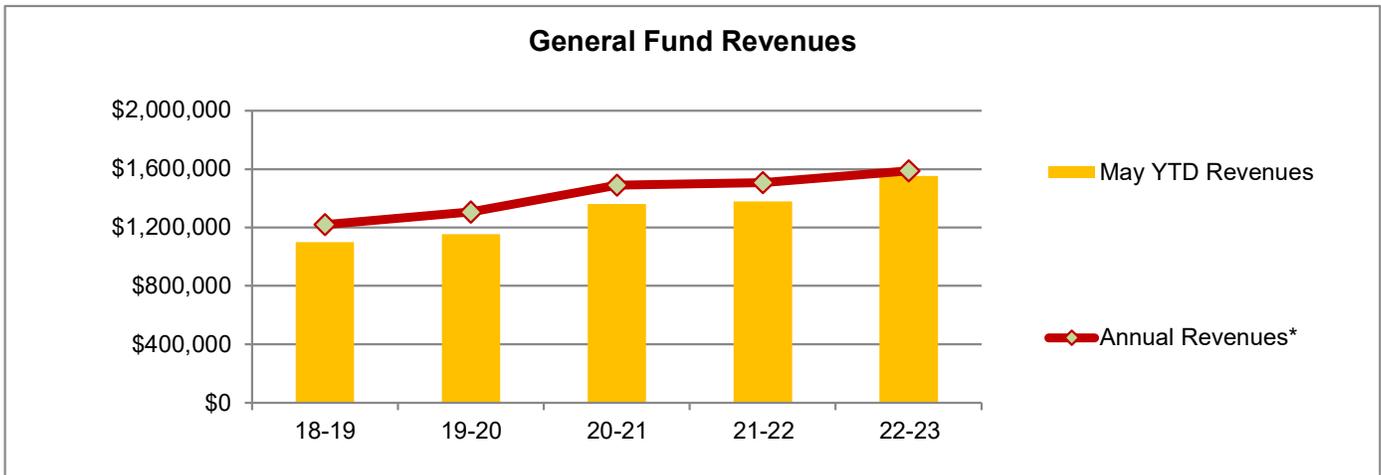
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	May YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	1,100,526	1,220,768	90.2%
19-20	1,154,049	1,307,357	88.3%
20-21	1,361,828	1,491,537	91.3%
21-22	1,379,664	1,508,526	91.5%
22-23	1,554,914	1,589,483	97.8%

* For prior years - total actual revenues, for current year - total approved budget

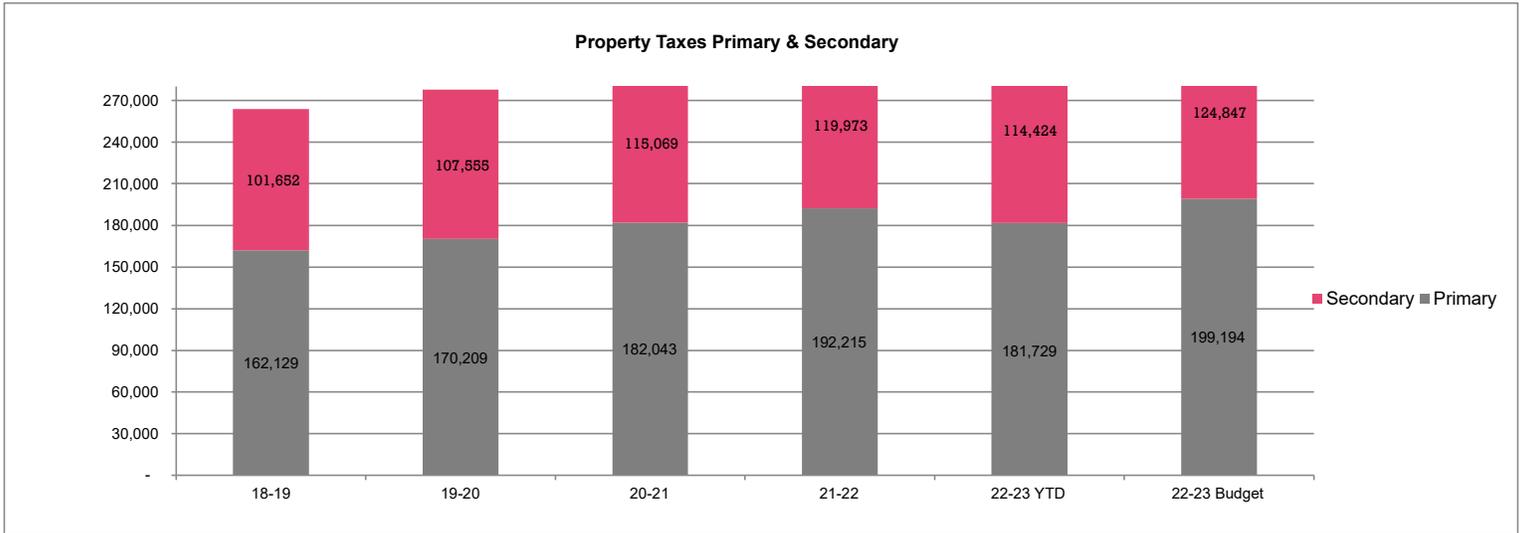
Year to Date Performance Status

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through May are 12.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	296,153	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	-	181,729	114,424
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount

Year to Date Performance Status

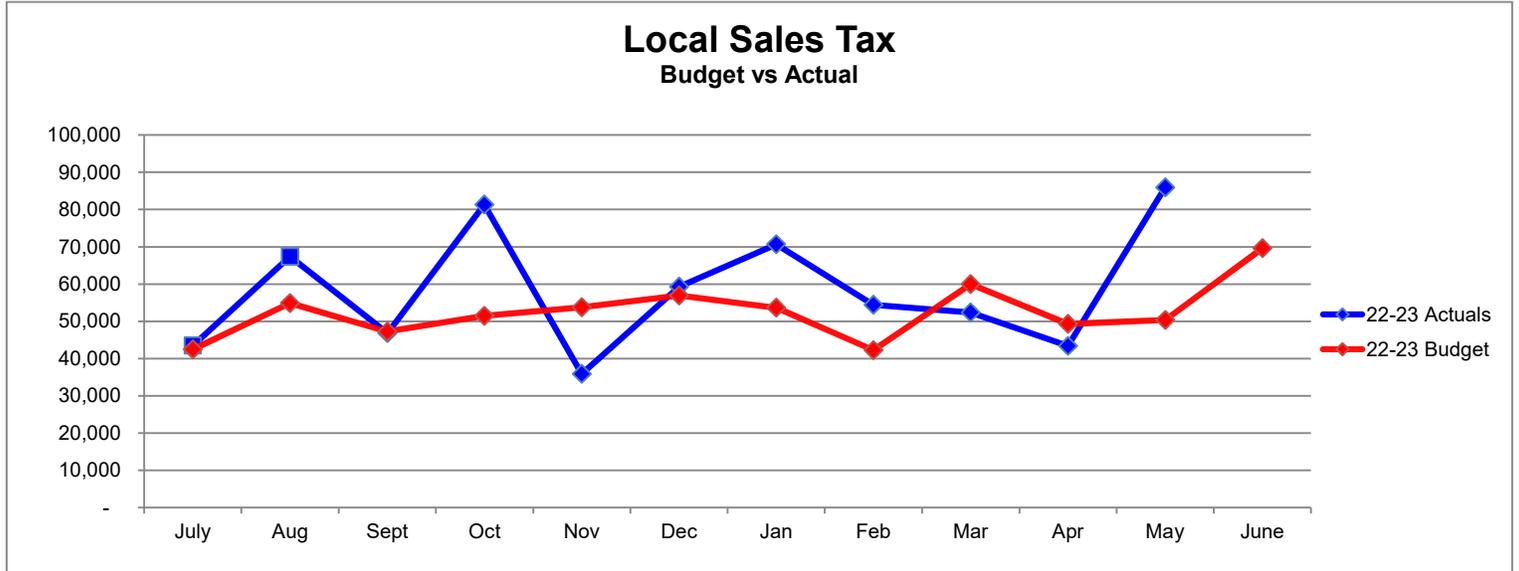
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

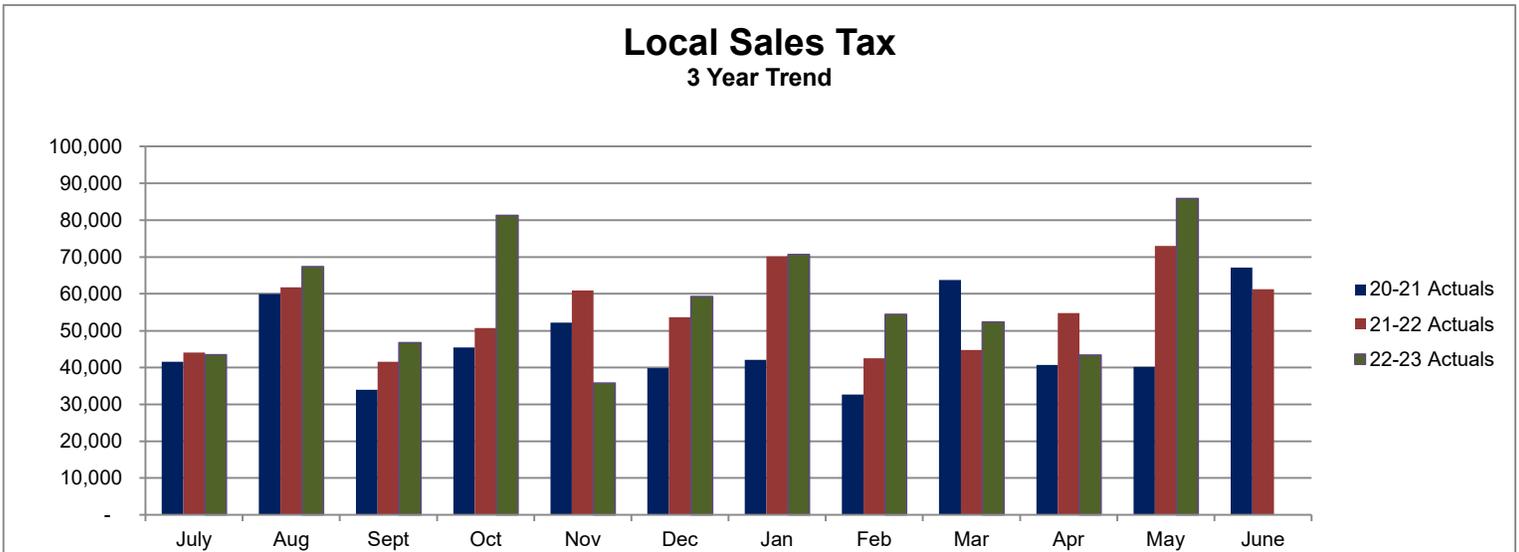
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

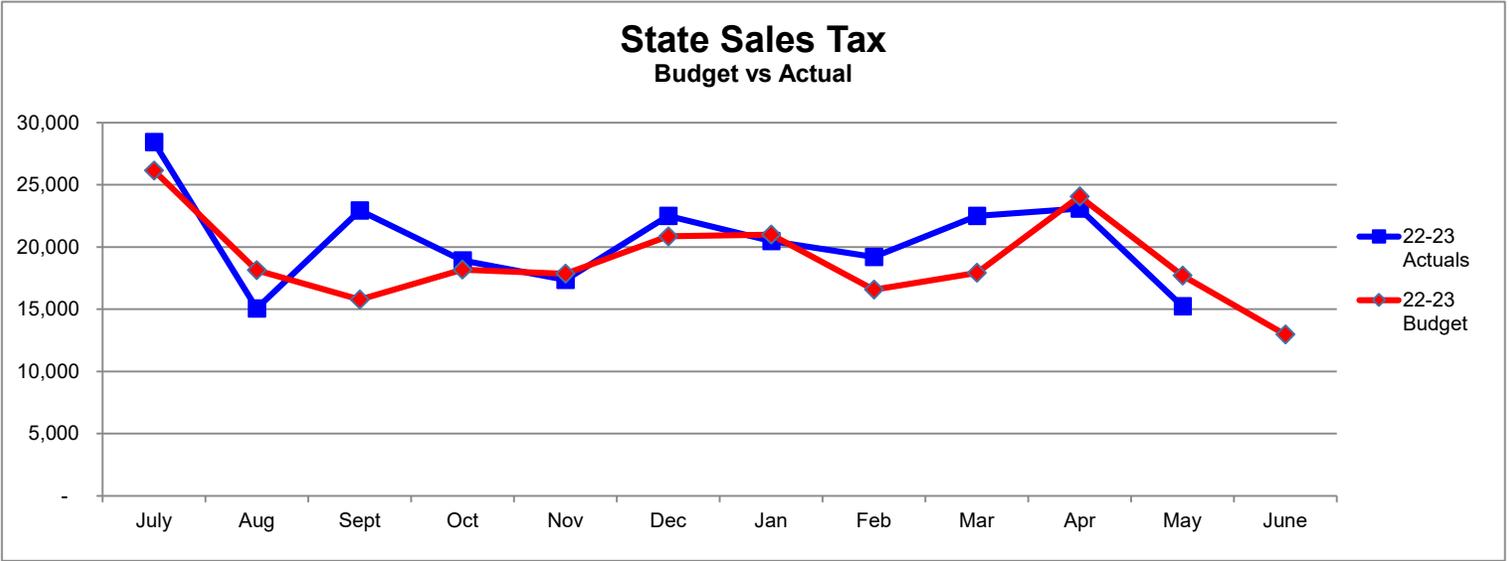
Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through May are 14.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 Local Sales Tax revenues increased 7.2% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

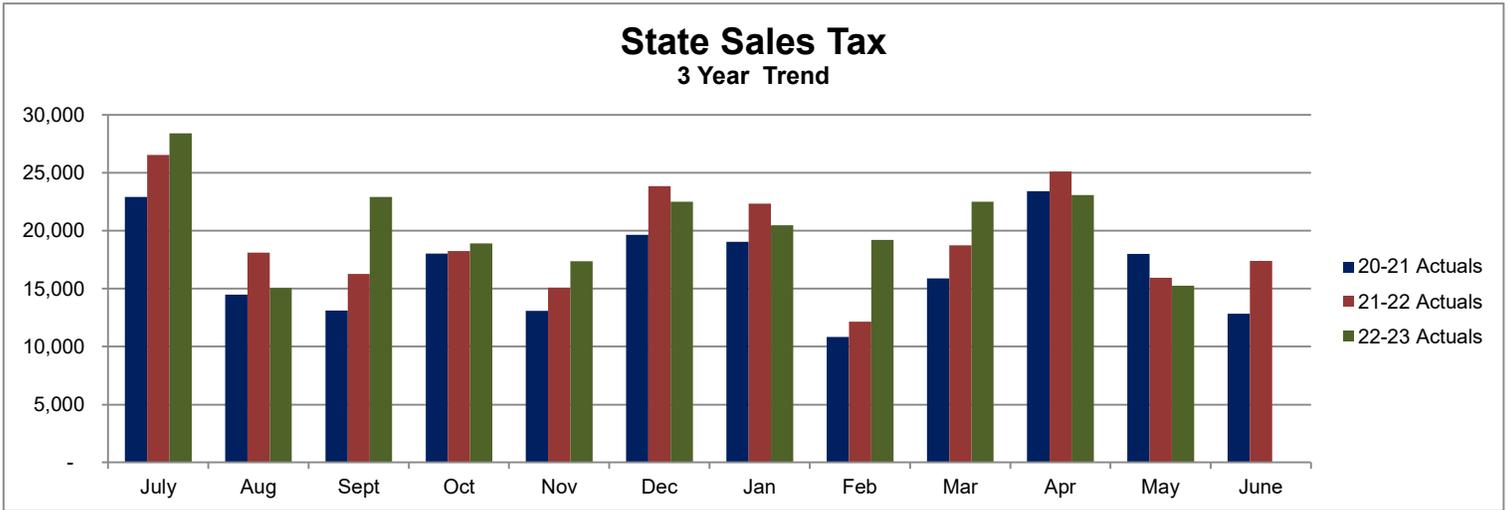
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

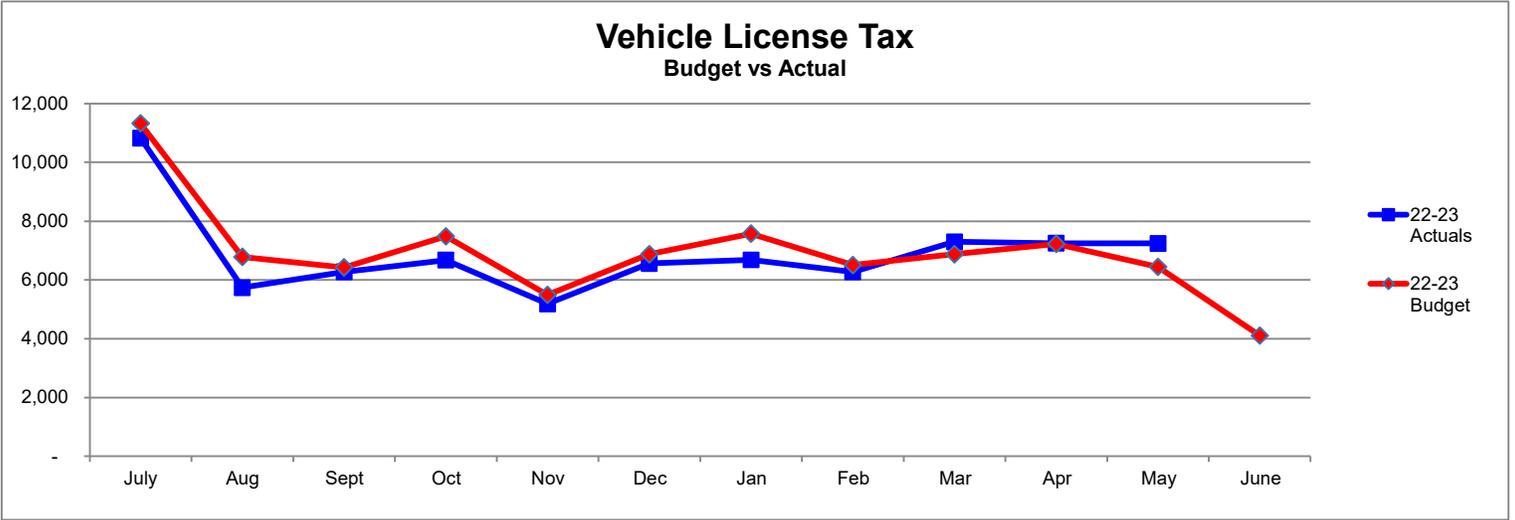
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through May are 5.4% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 State Sales Tax revenues are higher 6.2% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

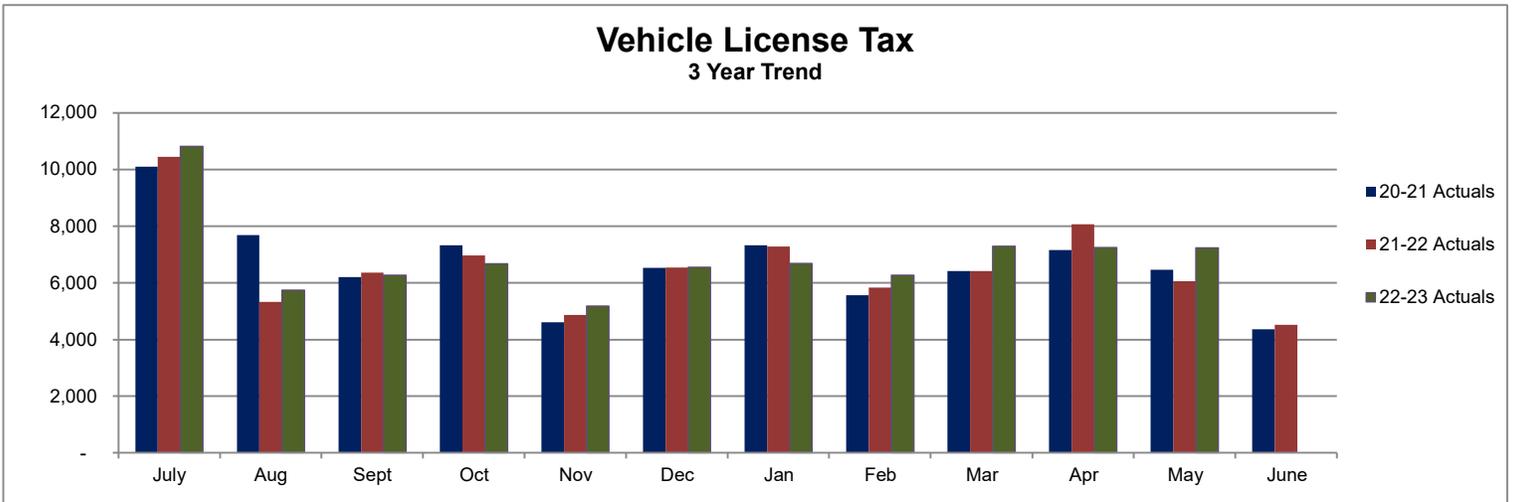
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

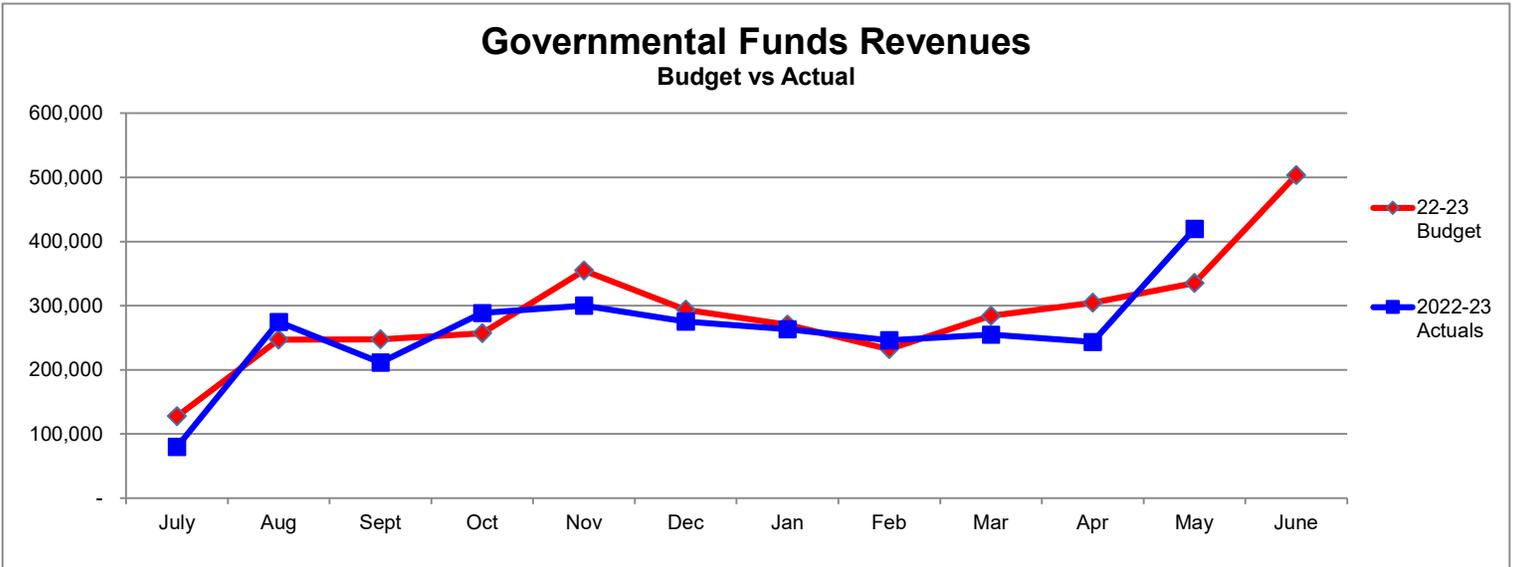
Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through May are 3.8% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 Vehicle License Tax revenues increased 2.5% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

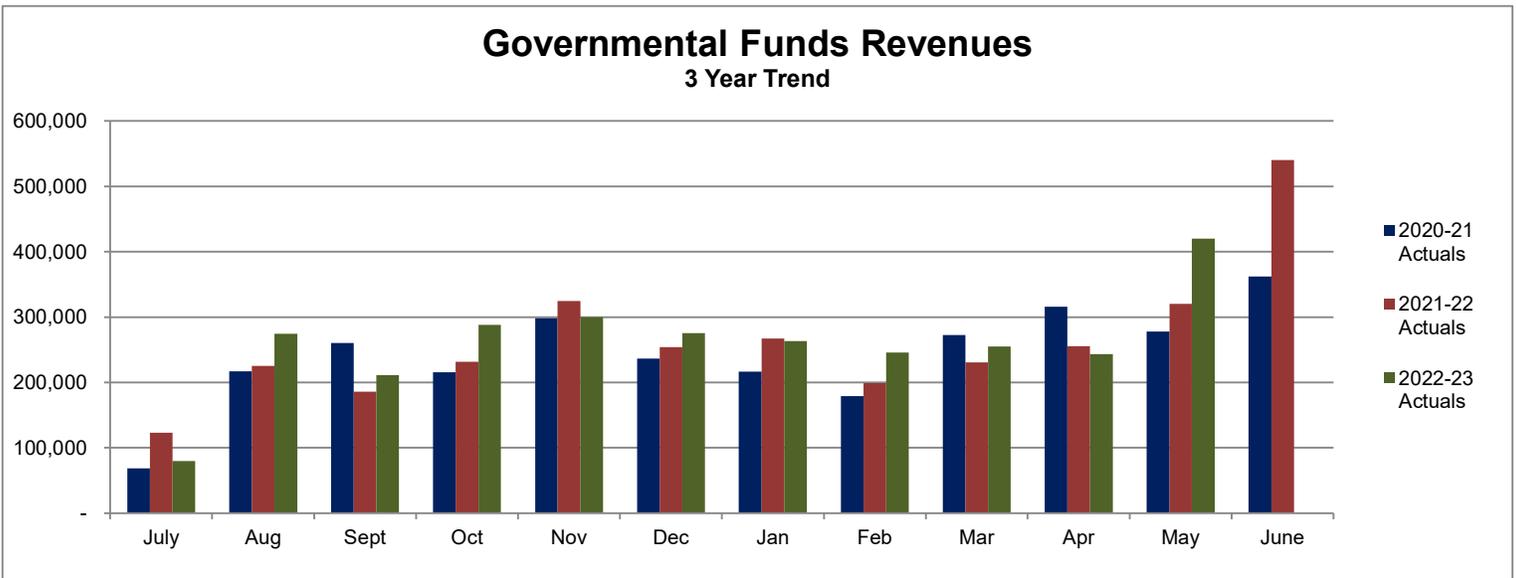
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

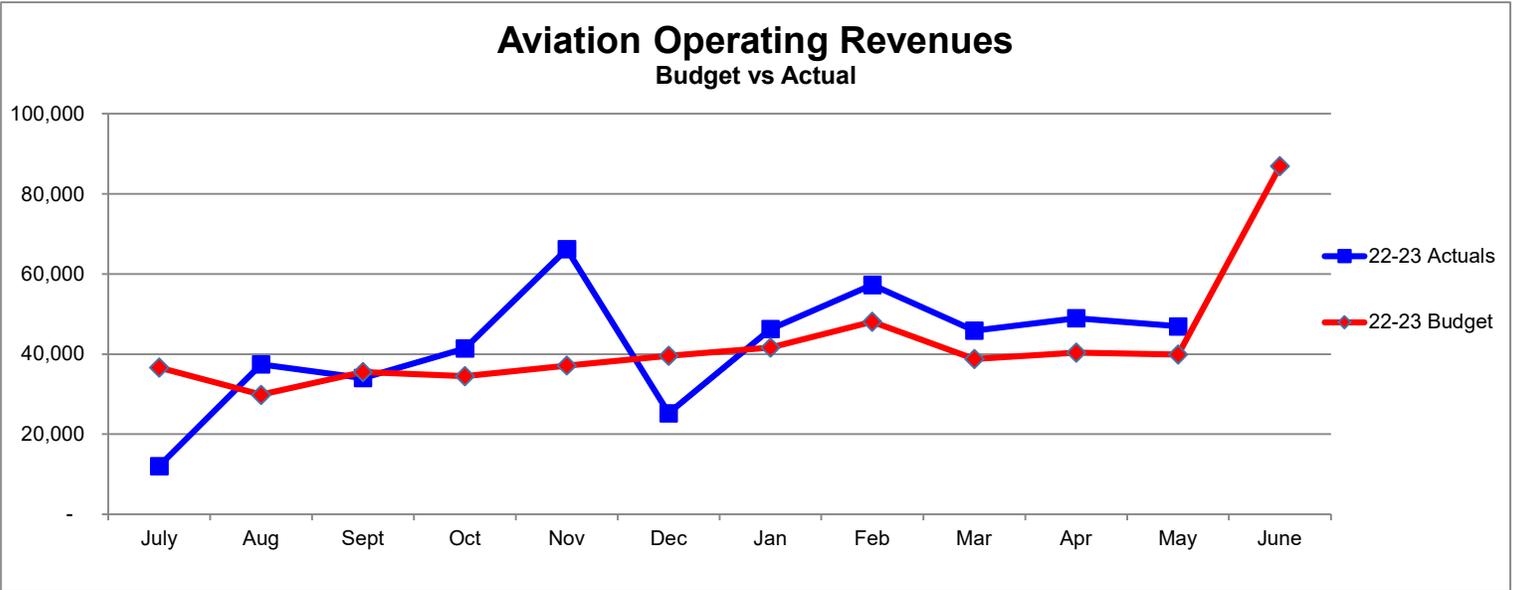
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through May are 3.3% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 Governmental Funds revenues increased 9.2% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

Aviation Revenue (In Thousands of Dollars)

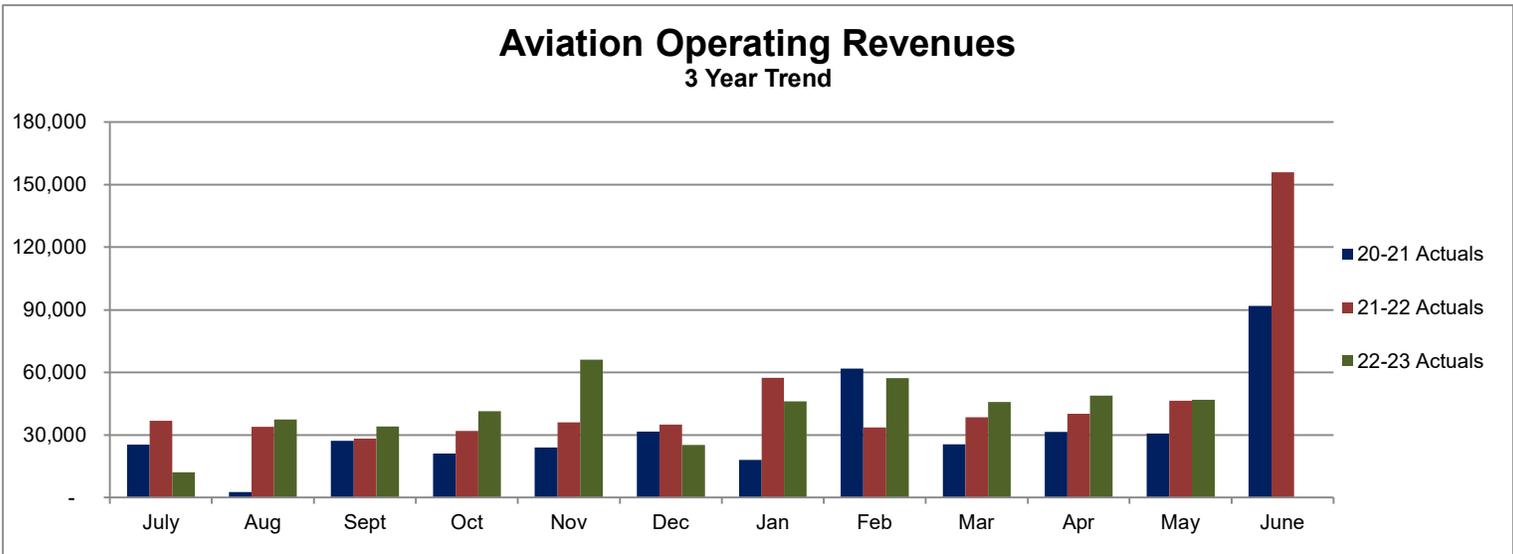
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

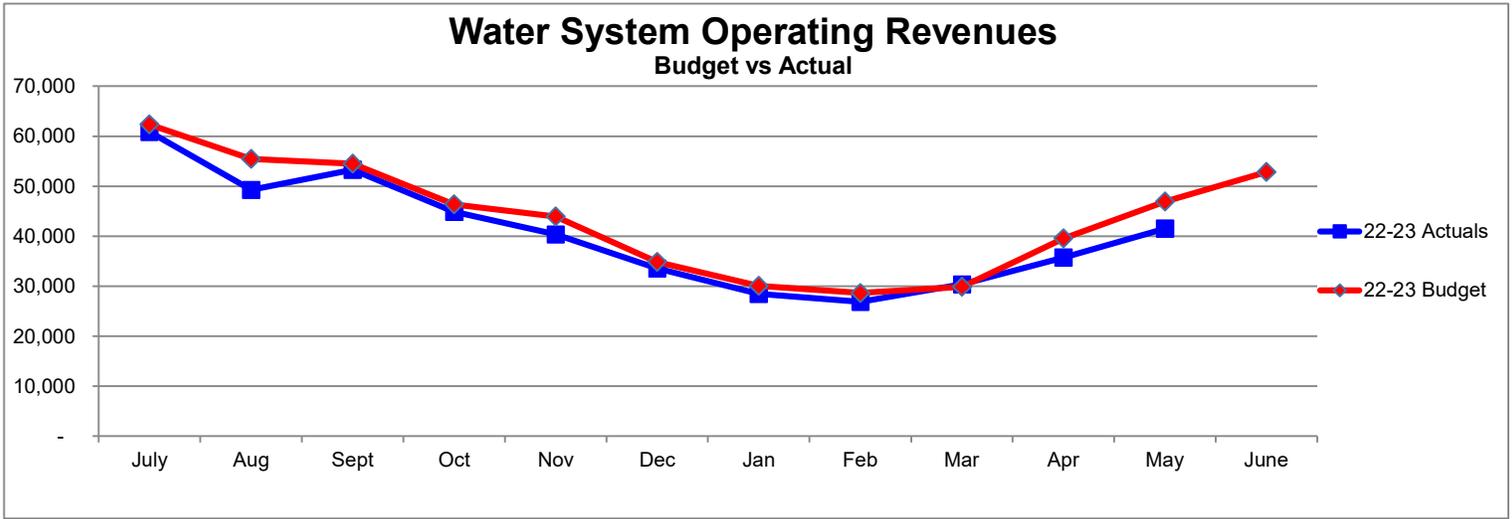
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through May are 9.5% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 Aviation revenues increased 10.5% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenue (In Thousands of Dollars)

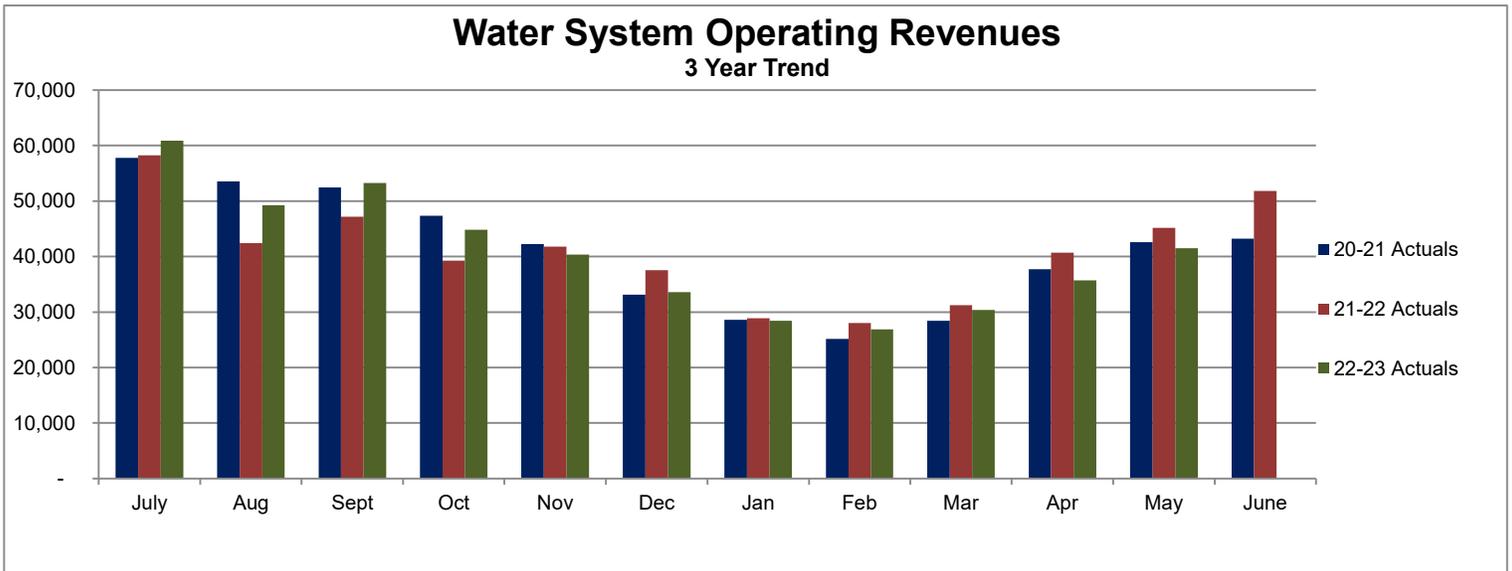
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

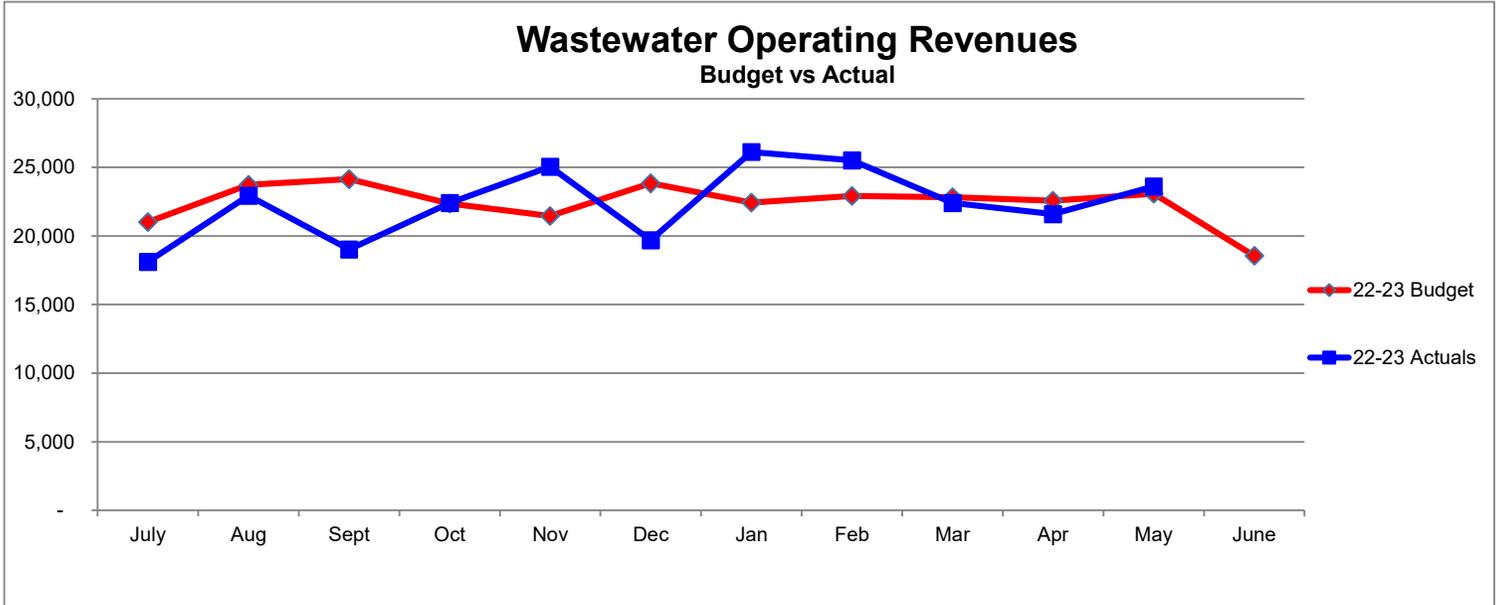
Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through May are 5.8% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 Water System Operating revenues increased 1.0% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenue (In Thousands of Dollars)

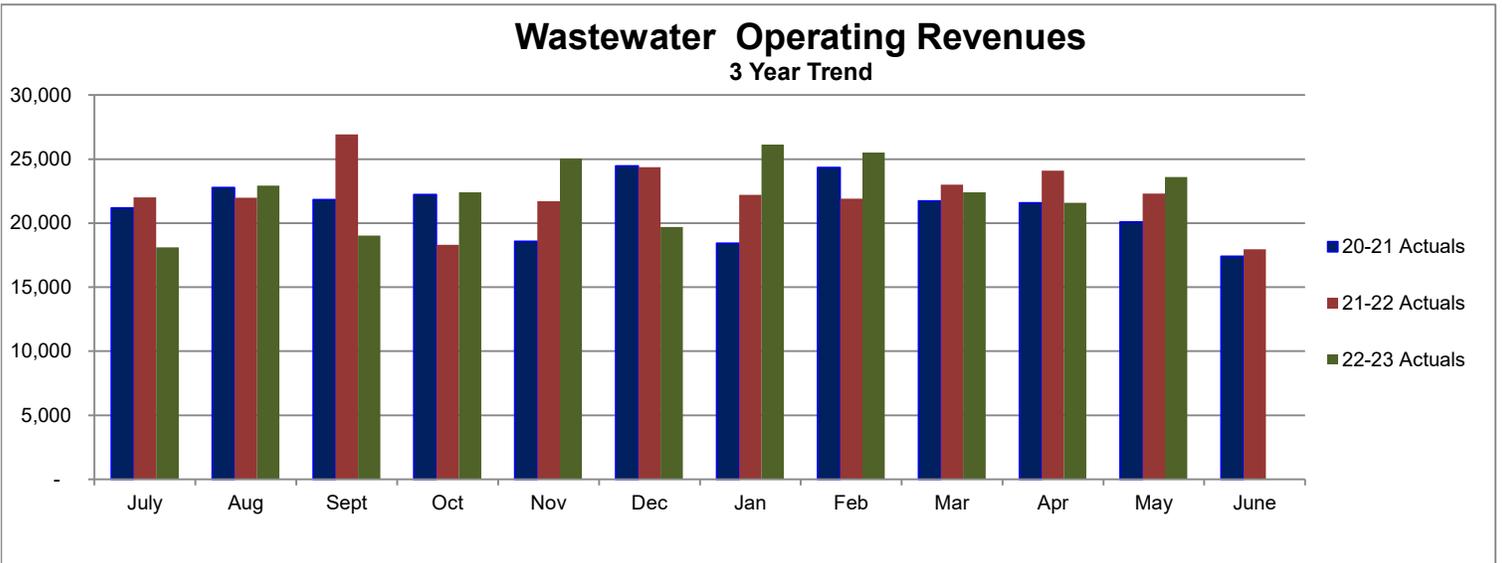
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through May are 1.5% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through May fiscal year 2022-23 Wastewater Operating revenues decreased 1.0% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MAY 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 640,690	\$ 597,875
Privilege License Fees	3,006	2,877	3,067
State Shared Taxes			
State Sales Tax	227,155	225,708	212,486
State Income Tax	310,387	282,501	195,620
Vehicle License Tax	83,100	76,003	74,180
Primary Property Tax	199,194	181,729	171,951
Licenses and Permits	2,872	2,446	2,732
Cable Communications	9,000	5,919	6,682
Municipal Court			
Fines and Forfeitures	8,184	7,353	7,449
Court Default Fee	920	798	816
Police	14,154	13,680	13,628
Library	399	380	388
Parks and Recreation	5,722	5,797	4,801
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	1,540	1,785
Street Transportation	6,818	8,629	7,293
Fire			
Emergency Transportation Service	44,313	43,239	43,470
Hazardous Materials Inspection Fee	1,500	1,277	1,149
Other	17,518	17,172	16,886
Interest	5,550	17,042	3,251
Other Fees and Service Charges	16,432	20,134	14,153
Total Revenues	\$ 1,589,483	\$ 1,554,914	\$ 1,379,662

General Fund Expenditures



As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 2,097	\$ 1,936
City Council	6,384	4,626	3,954
City Manager	8,758	6,288	5,118
Information Technology Services	81,198	62,034	54,155
Public Information	3,409	3,396	2,973
Equal Opportunity	3,011	2,227	2,514
Law	29,766	25,169	22,088
City Auditor	3,323	3,177	2,553
City Clerk	8,630	5,476	4,131
Human Resources	29,253	23,187	18,215
Budget and Research	4,806	3,796	3,525
Finance	25,546	21,294	18,617
Others	1,446	943	3,555
Total General Government	<u>208,038</u>	<u>163,710</u>	<u>143,335</u>
Criminal Justice			
Municipal Court	37,568	32,320	29,307
Public Defender	5,822	4,745	7,090
Total Criminal Justice	<u>43,390</u>	<u>37,065</u>	<u>36,397</u>
Public Safety			
Police	659,530	612,827	533,606
Fire	429,045	377,154	337,313
Others	-	-	(193)
Total Public Safety	<u>1,088,575</u>	<u>989,981</u>	<u>870,725</u>
Transportation			
Street Transportation	24,194	21,506	20,146
Public Transit	1,891	1,890	1,642
Total Transportation	<u>26,085</u>	<u>23,396</u>	<u>21,788</u>
Community Development			
Economic Development	9,599	6,637	7,075
Neighborhood Services Department	18,478	15,216	13,106
Planning and Development	6,608	3,913	4,004
Others	2,063	1,987	1,527
Total Community Development	<u>36,748</u>	<u>27,753</u>	<u>25,711</u>
Community Enrichment			
Parks and Recreation	116,611	97,520	90,872
Library	45,841	40,846	38,153
Human Services	26,042	21,002	18,812
Others	8,964	7,807	6,433
Total Community Enrichment	<u>197,458</u>	<u>167,175</u>	<u>154,270</u>
Environmental Services			
Public Works	27,275	20,136	22,681
Environmental Programs	1,561	1,069	854
Others	698	605	401
Total Environmental Services	<u>29,534</u>	<u>21,810</u>	<u>23,936</u>
Capital Improvement	48,815	23,642	17,426
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 1,454,532</u>	<u>\$ 1,293,588</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MAY 31
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 640,690	\$ 597,875
Privilege License Fees	3,006	2,877	3,067
State Shared Taxes:			
State Sales Tax	227,155	225,708	212,486
State Income Tax	310,387	282,501	195,620
Vehicle License Tax	83,100	76,003	74,180
Primary Property Tax	199,194	181,729	171,951
Licenses and Permits	2,872	2,446	2,732
Cable Communications	9,000	5,919	6,682
Municipal Court	9,104	8,151	8,266
Police	14,154	13,680	13,628
Library Fees	399	380	388
Parks and Recreation	5,722	5,797	4,801
Planning & Development	1,828	1,540	1,785
Street Transportation	6,818	8,629	7,293
Fire	63,331	61,689	61,505
Interest	5,550	17,042	3,251
Other Fees and Service Charges	16,432	20,134	14,153
Total General Funds	1,589,484	1,554,914	1,379,663
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	48,027	44,475
Public Safety Enhancement & Expansion	121,626	120,557	111,563
Parks and Preserves	48,790	51,706	44,585
Golf Courses	9,562	10,474	9,532
Transit 2000 & 2050	364,611	361,933	323,123
Court Awards	4,533	814	3,724
Planning and Development	81,725	94,545	91,678
Capital Construction	6,299	6,055	6,012
Sports Facilities	28,455	31,690	27,456
Highway User Revenue	154,999	139,836	141,784
Regional Transit Revenues	45,672	37,898	5,752
Community Reinvestment	6,045	5,005	5,001
Other Restricted Fees	48,379	26,554	15,055
Grants	771,327	248,553	299,094
G.O. Bond/Secondary Property Tax	128,978	119,088	109,476
Total Special Revenue and Debt Service Funds	1,869,135	1,302,736	1,238,311
Enterprise Funds			
Aviation	508,516	461,556	417,780
Convention Center	91,686	106,557	87,800
Water System	525,269	444,971	440,454
Wastewater	268,890	246,447	248,885
Solid Waste	196,668	186,507	184,371
Total Enterprise Funds	1,591,028	1,446,038	1,379,289
Total Operating Revenues	\$ 5,049,647	\$ 4,303,688	\$ 3,997,263

Citywide Operating Expenditures



As of MAY 31

(dollars in thousands)

Source	Budget	Actual	
	2022-2023	2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 163,710	\$ 143,335
Other Funds	37,425	51,497	14,501
Total General Government	245,463	215,207	157,836
Criminal Justice			
General Funds	43,390	37,065	36,397
Other Funds	8,059	6,337	6,434
Total Criminal Justice	51,449	43,402	42,831
Public Safety			
General Funds	1,088,575	989,981	870,725
Other Funds	259,954	248,498	215,870
Total Public Safety	1,348,529	1,238,479	1,086,595
Transportation			
General Funds	26,085	23,396	21,788
Other Funds	805,502	729,977	728,822
Total Transportation	831,587	753,373	750,610
Community Development			
General Funds	36,748	27,753	25,711
Other Funds	269,826	213,939	175,993
Total Community Development	306,574	241,692	201,704
Community Enrichment			
General Funds	197,458	167,175	154,270
Other Funds	281,554	263,492	226,652
Total Community Enrichment	479,012	430,667	380,922
Environmental Services			
General Funds	29,534	21,810	23,936
Other Funds	823,663	738,443	668,657
Total Environmental Services	853,197	760,253	692,593
Debt Service			
General Funds	-	-	-
Other Funds	198,070	196,950	120,468
Total Debt Service	198,070	196,950	120,468
Capital Improvement			
General Funds	48,815	23,642	17,426
Other Funds	1,340,409	376,689	456,469
Total Capital Improvement	1,389,224	400,331	473,895
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	76,745
Total American Rescue Plan Act	108,448	-	76,745
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	186,288	-	-
Total Operating			
General Funds	1,779,431	1,454,532	1,293,588
Other Funds	4,198,410	2,825,822	2,690,611
Total Operating Budget	\$ 5,977,841	\$ 4,280,353	\$ 3,984,199

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
General Funds					
\$ 85,884,624	\$ 72,938,179	Local Taxes:			
369	126,450	Sales Taxes	\$ 631,430,699	\$ 640,690,292	\$ 597,875,030
		Privilege License Fees	3,006,300	2,876,633	3,067,160
85,884,993	73,064,629	<i>Total Local Taxes</i>	634,436,999	643,566,925	600,942,190
		State Shared Taxes:			
15,244,490	15,951,809	State Sales Tax	227,155,000	225,708,303	212,485,821
25,681,939	17,673,907	State Income Tax	310,387,000	282,501,332	195,620,028
7,240,886	6,061,478	Vehicle License Tax	83,100,000	76,003,152	74,179,986
48,167,315	39,687,194	<i>Total State Shared Taxes</i>	620,642,000	584,212,787	482,285,835
47,040,666	43,398,768	Primary Property Tax	199,194,000	181,728,557	171,951,408
(1)	(190,903)	Licenses and Permits	2,872,000	2,445,807	2,732,432
2,005,753	2,271,049	Cable Communications	9,000,000	5,919,285	6,682,382
		Municipal Court:			
697,163	757,182	Fines and Forfeitures	8,184,192	7,353,082	7,449,398
82,073	80,261	Court Default Fee	920,000	797,690	816,300
779,236	837,443	<i>Total Municipal Court</i>	9,104,192	8,150,772	8,265,698
2,179,453	1,347,111	Police	14,154,183	13,680,048	13,627,601
20,655	26,199	Library Fees	399,106	380,332	388,245
614,044	462,472	Parks and Recreation	5,722,212	5,796,792	4,800,978
176,309	135,194	Planning and Development	1,828,100	1,539,604	1,784,722
410,613	506,927	Street Transportation	6,818,100	8,628,691	7,292,905
		Fire:			
4,760,611	4,468,854	Emergency Transportation Service	44,313,000	43,239,488	43,469,952
175,800	96,175	Hazardous Materials Inspection Fee	1,500,000	1,277,425	1,149,200
2,562,928	400,896	Other	17,517,798	17,171,696	16,885,664
7,499,339	4,965,925	<i>Total Fire</i>	63,330,798	61,688,609	61,504,816
2,322,828	510,735	Interest	5,550,000	17,041,508	3,250,772
1,262,955	863,266	Other Fees and Service Charges	16,431,605	20,133,572	14,152,667
198,364,158	167,886,009	<i>Total General Funds</i>	1,589,483,295	1,554,913,289	1,379,662,651
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
4,344,569	3,780,517	Police Neighborhood Protection	33,490,615	33,200,362	30,600,912
310,326	270,037	Police Blockwatch	2,391,688	2,371,454	2,185,780
1,551,631	1,350,185	Fire Neighborhood Protection	11,960,435	11,857,272	10,928,897
60,822	14,372	Interest/Other	292,000	598,067	759,617
6,267,348	5,415,111	<i>Total Neighborhood Protection</i>	48,134,738	48,027,155	44,475,206
		Public Safety Enhancement & Expansion:			
11,307,429	12,464,120	Police	92,559,251	91,535,770	84,831,770
3,326,571	4,503,386	Fire	28,948,147	28,563,099	26,610,420
34,773	11,277	Interest/Other	119,000	458,421	120,933
14,668,773	16,978,783	<i>Total Public Safety Enhancement & Expansion</i>	121,626,398	120,557,290	111,563,123
6,560,869	5,476,446	Parks and Preserves	48,789,684	51,706,397	44,584,503

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
\$ 842,386	\$ 631,732	Golf Courses:			
-	-	Fees	\$ 6,142,000	\$ 6,701,469	\$ 6,066,261
388,397	299,957	Coffee Shops	-	-	-
13,494	3,310	Concessions	2,907,000	3,205,768	2,966,697
48,565	50,451	Interest	7,000	96,560	16,933
		Other	505,976	470,525	482,166
<u>1,292,842</u>	<u>985,450</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>10,474,322</u>	<u>9,532,057</u>
		Transit 2000 & 2050:			
41,366,605	36,718,270	Sales Taxes	326,454,730	322,424,707	298,366,529
5,610,333	3,455,228	Interest/Other	38,156,549	39,508,178	24,756,939
<u>46,976,938</u>	<u>40,173,498</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>361,932,885</u>	<u>323,123,468</u>
461,207	332,259	Court Awards	4,532,715	814,053	3,723,789
7,461,841	8,881,762	Planning and Development	81,725,100	94,544,718	91,677,530
854,981	538,122	Capital Construction	6,299,234	6,055,230	6,011,877
		Sports Facilities:			
4,474,612	3,818,734	Sales Taxes	24,576,788	26,636,611	23,580,799
3,077,082	37,191	Interest/Other	3,877,936	5,053,888	3,875,426
<u>7,551,694</u>	<u>3,855,925</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>31,690,499</u>	<u>27,456,225</u>
		Highway User Revenue:			
12,332,390	12,782,691	Highway User Revenue	154,499,000	136,901,482	140,918,936
375,882	83,135	Interest	500,000	2,867,347	527,462
6,218	2,397	Other	-	67,094	337,731
<u>12,714,490</u>	<u>12,868,223</u>	<i>Total Highway User Revenue</i>	<u>154,999,000</u>	<u>139,835,923</u>	<u>141,784,129</u>
-	-	Local Transportation Assistance	-	-	-
3,270,448	381,813	Regional Transit Revenues	45,671,569	37,897,576	5,751,974
1,337,589	1,366,466	Community Reinvestment	6,045,200	5,005,278	5,001,220
(1,322,454)	(2,987,141)	Other Restricted Fees	48,378,624	26,553,756	15,055,178
		Grants:			
		Public Housing:			
183,947	287,928	Rentals	5,540,493	4,062,390	4,910,705
13,455,856	10,636,265	Grants	124,466,359	106,905,457	91,815,262
6,582,409	1,359,787	Other	27,004,331	17,453,436	14,922,706
<u>20,222,212</u>	<u>12,283,980</u>	<i>Total Public Housing</i>	<u>157,011,183</u>	<u>128,421,283</u>	<u>111,648,673</u>
		Other:			
39,485,846	5,530,974	Human Resources	76,011,213	76,172,344	61,842,901
4,258,486	6,047,943	Federal Transit Administration	96,561,074	(10,737,044)	77,847,664
14,777,205	4,609,499	Community Development	54,728,038	24,455,855	10,298,597
4,627,034	1,741,449	Other	387,015,508	30,240,921	37,456,553
<u>63,148,571</u>	<u>17,929,865</u>	<i>Total Other</i>	<u>614,315,833</u>	<u>120,132,076</u>	<u>187,445,715</u>
<u>83,370,783</u>	<u>30,213,845</u>	<i>Total Grants</i>	<u>771,327,016</u>	<u>248,553,359</u>	<u>299,094,388</u>
		G.O. Bond/Secondary Property Tax			
30,252,988	27,697,453	Secondary Property Tax	124,847,420	114,423,929	107,713,143
(304,374)	105	Interest	4,130,117	4,664,099	1,762,849
<u>29,948,614</u>	<u>27,697,558</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>128,977,537</u>	<u>119,088,028</u>	<u>109,475,992</u>
<u>221,415,963</u>	<u>152,178,120</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>1,869,134,794</u>	<u>1,302,736,469</u>	<u>1,238,310,659</u>

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 9,356,041	\$ 8,587,772	Airlines	\$ 98,741,306	\$ 100,365,563	\$ 90,730,208
34,761,848	30,672,251	Concessions	304,230,075	342,594,395	285,194,351
1,318,512	183,780	Interest	2,390,000	9,256,395	1,351,174
362,925	6,274,460	Other	94,827,511	(954,157)	33,783,208
319,384	260,141	Phoenix-Goodyear	3,082,175	3,191,073	2,789,206
354,733	286,764	Phoenix-Deer Valley	3,914,572	3,622,833	3,204,952
452,819	101,980	Phoenix-Customer Facility Charge	1,330,000	3,479,999	726,674
<u>46,926,262</u>	<u>46,367,148</u>	<i>Total Aviation</i>	<u>508,515,639</u>	<u>461,556,101</u>	<u>417,779,773</u>
CONVENTION CENTER:					
10,568,489	10,795,931	Excise Taxes	73,883,063	78,349,235	69,100,987
2,976,510	2,618,263	Operating Revenue	17,349,462	26,133,409	18,438,871
334,037	47,701	Interest	453,000	2,073,962	259,909
<u>13,879,036</u>	<u>13,461,895</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>106,556,606</u>	<u>87,799,767</u>
WATER SYSTEM:					
37,684,765	42,100,344	Water Sales	495,373,898	400,979,705	408,616,758
261,728	270,732	Water Service Fees	3,000,000	2,584,863	2,689,485
456,236	420,426	Distribution	5,461,000	6,880,949	11,175,507
762,543	820,498	Intergovernmental	9,119,120	8,731,928	7,403,014
426,780	458,820	Development Fees	6,200,000	6,495,660	6,082,980
735,290	185,022	Interest	6,953,000	6,698,911	1,347,118
1,198,738	937,606	Other	(838,421)	12,598,985	3,139,458
<u>41,526,080</u>	<u>45,193,448</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>444,971,001</u>	<u>440,454,320</u>
WASTEWATER:					
17,304,040	17,626,383	Sewer Service Charges	216,761,657	188,014,131	193,227,765
1,855,400	1,695,608	Multi-City	17,370,062	20,226,262	20,045,099
455,010	427,080	Development Fees	7,000,000	6,214,530	5,831,850
802,066	218,136	Interest	3,953,000	6,413,860	1,710,161
3,191,183	2,328,227	Other	23,805,606	25,578,566	28,069,775
<u>23,607,699</u>	<u>22,295,434</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>246,447,349</u>	<u>248,884,650</u>
SOLID WASTE:					
15,136,046	14,668,524	Collection Fees	174,865,017	163,826,506	158,763,120
1,313,917	1,486,593	Landfill Fees	13,285,000	12,385,441	12,613,547
154,174	38,949	Interest	170,000	1,177,746	239,730
408,237	1,459,974	Other	8,348,370	9,117,710	12,754,579
<u>17,012,374</u>	<u>17,654,040</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>186,507,403</u>	<u>184,370,976</u>
<u>142,951,451</u>	<u>144,971,965</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>1,446,038,460</u>	<u>1,379,289,486</u>
<u>\$ 562,731,572</u>	<u>\$ 465,036,094</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 4,303,688,218</u>	<u>\$ 3,997,262,796</u>

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances						
2023	2022		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt					
General Government												
\$	202,824	\$	152,279	Mayor	\$	2,507,342	\$	2,096,933	\$	-		
	543,416		379,818	City Council		6,384,019		4,626,055		-		
	1,000,920		1,355,474	City Manager		9,383,176		7,119,330		-		
	5,821,893		6,720,470	Information Technology Services		93,020,341		72,821,534		56,559,511		
	150,112		73,330	Government Relations		1,312,698		1,312,233		1,194,614		
	572,245		244,101	Public Information		3,635,481		3,573,334		2,979,189		
	292,155		270,039	Equal Opportunity		3,499,236		2,645,199		2,921,013		
	2,514,763		2,479,642	Law		31,853,781		26,736,770		23,676,825		
	289,743		212,533	City Auditor		3,323,074		3,177,297		2,553,259		
	217,514		110,999	City Clerk		8,630,568		5,476,199		4,131,337		
	2,199,742		1,446,962	Human Resources		29,834,654		43,907,435		18,547,958		
	(2,677,185)		234,558	Retirement Systems		641,300		(131,549)		2,648,347		
	16,201		10,669	Phoenix Employment Relations Board		117,915		97,825		90,451		
	(295,066)		(214,113)	Budget and Research		4,806,301		3,795,795		3,524,972		
	5,564,729		1,931,914	Finance		40,722,038		32,792,454		23,987,589		
	312,525		515,685	Regional Wireless Cooperative		5,790,783		5,149,655		3,747,118		
	16,726,531		15,924,360	Total General Government		245,462,707		215,206,501		157,835,797		
										194,513,011	20,693,490	
Criminal Justice												
	3,622,089		3,205,116	Municipal Court		45,627,473		38,656,371		35,740,245	34,007,621	4,648,751
	493,542		441,127	Public Defender		5,821,708		4,745,132		7,090,462	4,745,132	-
	4,115,631		3,646,243	Total Criminal Justice		51,449,181		43,401,503		42,830,707	38,752,753	4,648,751
Public Safety												
	69,192,861		61,046,267	Police		851,356,532		794,083,365		683,157,181	792,649,811	1,433,553
	37,055,148		34,579,192	Fire		497,172,879		444,395,492		403,354,756	443,216,836	1,178,656
	-		-	Other		-		-		82,572	-	-
	106,248,010		95,625,458	Total Public Safety		1,348,529,411		1,238,478,857		1,086,594,509	1,235,866,647	2,612,210
Transportation												
	8,106,377		6,834,244	Street Transportation		122,011,150		99,945,634		90,726,439	92,021,294	7,924,341
	755,143		687,753	Street Lighting		9,224,160		10,403,412		8,651,229	10,403,412	-
	35,209,807		29,524,926	Aviation		407,090,969		362,221,763		401,609,962	270,389,357	91,832,406
	4,041,407		3,600,879	Public Transit		293,260,282		280,802,341		249,622,479	280,802,341	-
	48,112,734		40,647,802	Total Transportation		831,586,561		753,373,151		750,610,109	653,616,403	99,756,747
Community Development												
	6,861,699		5,973,719	Planning and Development		90,299,394		74,648,964		65,895,963	74,648,964	-
	12,088,858		10,031,708	Housing		123,746,419		112,679,394		95,357,655	112,612,801	66,593
	2,649,944		1,540,768	Economic Development		24,460,571		20,916,171		14,358,917	15,848,623	5,067,547
	3,036,699		2,345,557	Neighborhood Services Department		68,067,495		33,447,480		26,091,871	33,447,480	-
	24,637,201		19,891,752	Total Community Development		306,573,879		241,692,009		201,704,406	236,557,868	5,134,140
Community Enrichment												
	10,687,707		11,466,617	Parks and Recreation		137,396,866		113,782,375		105,115,935	113,366,665	415,710
	3,418,814		4,079,770	Library		49,254,411		42,315,400		39,332,942	42,315,400	-
	3,884,232		1,984,285	Convention Center		69,897,540		63,978,114		57,521,626	47,969,821	16,008,293
	1,093,813		1,058,890	Sports and Cultural Facilities		13,127,552		12,032,658		11,648,515	-	12,032,658
	18,822,230		13,184,561	Human Services		195,722,335		187,388,082		158,760,738	187,301,631	86,451
	250,373		176,255	Public Parking Facilities		6,521,208		5,805,342		4,405,888	5,805,342	-
	385,776		417,147	Other		7,091,626		5,365,324		4,136,132	5,365,324	-
	38,542,946		32,367,524	Total Community Enrichment		479,011,538		430,667,296		380,921,776	402,124,184	28,543,112

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2022-2023	2021-2022	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 30,320,137	\$ 28,752,216	Water System	\$ 415,010,163	\$ 384,946,135	\$ 337,675,517	\$ 249,226,089	\$ 135,720,046
14,431,847	15,215,780	Wastewater	201,009,119	182,660,777	166,517,208	112,851,697	69,809,080
15,188,390	11,822,588	Solid Waste Management	179,991,778	155,242,622	157,725,698	141,882,730	13,359,892
2,414,834	1,343,028	Public Works	51,923,026	32,600,375	28,546,342	21,472,267	11,128,108
446,212	209,618	Environmental Programs	4,226,968	4,133,811	1,467,921	4,133,811	-
156,956	99,472	Manager's Office of Sustainability	1,036,338	669,778	660,079	669,778	-
62,958,376	57,442,701	Total Environmental Services	853,197,392	760,253,499	692,592,764	530,236,372	230,017,127
<u>General Obligation Debt Service</u>							
1,952,923	1,688,293	Cultural Facilities	21,945,294	50,351,057	18,571,224	50,351,057	-
1,420,565	286,354	Downtown Development	15,304,933	15,640,243	3,149,896	15,640,243	-
176,313	60,648	Economic Development	895,100	1,949,237	667,127	1,949,237	-
-	-	Environmental Services	-	-	-	-	-
638,663	669,902	Fire Protection	8,925,254	8,099,817	7,368,927	8,099,817	-
52,010	45,044	Freeway Mitigation	631,525	767,115	495,481	767,115	-
183,009	236,303	Historic/Neighborhood Preservation	2,283,657	2,710,278	2,599,328	2,710,278	-
27,646	185,375	Human Services	331,750	304,104	2,039,126	304,104	-
542,998	1,260,440	Information Systems	9,678,083	9,741,129	13,864,842	9,741,129	-
584,835	600,531	Libraries	7,289,216	9,863,432	6,605,841	9,863,432	-
20,431	54,540	Maintenance Service Centers	245,175	224,744	599,935	224,744	-
1,502,655	1,677,570	Mountain Preserves/Parks	19,712,161	27,241,335	18,453,269	27,241,335	-
-	-	Municipal Administration Buildings	59,500,000	-	-	-	-
1,053,105	889,668	Police Protection	13,598,027	15,517,708	9,786,348	15,517,708	-
-	362,301	Public Housing Renovation	-	-	3,985,309	-	-
90,619	90,619	Sanitary Sewers	1,087,431	996,812	996,812	996,812	-
16	9	Secondary Property Tax	1,065,036	1,772,443	23	1,368,401	404,042
50,000	78,875	Solid Waste Enterprise Bonds	600,000	550,000	867,625	550,000	-
1,589,303	1,732,993	Storm Sewer Improvements	21,545,806	36,294,979	19,062,923	36,294,979	-
989,422	1,003,266	Street Improvements	13,080,704	14,584,493	11,035,925	14,584,493	-
2,417	2,129	Street Light Refinancing	29,750	46,583	23,421	46,583	-
26,786	26,786	Water System	321,429	294,643	294,643	294,643	-
10,903,716	10,951,645	Total Debt Service	198,070,331	196,950,151	120,468,025	196,546,109	404,042
70,914,386	56,964,597	Capital Improvement	1,389,224,070	400,330,761	473,894,568	400,330,761	-
-	4,024,271	American Rescue Plan Act	108,447,955	-	76,744,755	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	186,288,000	-	-	-	-
\$ 383,159,531	\$ 337,486,355		\$ 5,977,841,025	\$ 4,280,353,728	\$ 3,984,197,416	\$ 3,888,544,109	\$ 391,809,618

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022	2022-2023 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484	
Economic Development	52,520,876	26,083,194	1,977,105	52,520,876	26,083,194	-	-	26,437,682	
Facilities Management	39,451,342	23,474,537	11,751,036	22,753,919	17,335,235	16,697,423	6,139,302	15,976,805	
Finance	4,700,000	1,501,024	7,107,497	-	-	4,700,000	1,501,024	3,198,976	
Fire Protection	34,004,918	20,348,081	4,896,940	11,060,496	412,809	22,944,422	19,935,272	13,656,837	
Housing	111,632,198	27,607,362	8,895,237	98,498,679	16,011,524	13,133,519	11,595,838	84,024,836	
Human Services	19,762,972	12,143,313	-	19,162,972	12,143,313	600,000	-	7,619,659	
Information Technology	27,431,826	5,672,648	12,487,433	19,294,651	5,672,648	8,137,175	-	21,759,178	
Libraries	9,277,780	948,743	995,786	4,438,780	948,743	4,839,000	-	8,329,037	
Neighborhood Services	7,243,820	1,162,815	4,787,383	7,243,820	1,162,815	-	-	6,081,005	
Non-Departmental Capital	203,222,601	81,369,687	-	-	-	203,222,601	81,369,687	121,852,914	
Parks and Mountain Preserves	110,549,388	33,132,887	25,756,513	85,516,464	28,940,651	25,032,924	4,192,236	77,416,501	
Planning & Historic Preservation	15,538,000	2,584,878	578,235	15,538,000	2,584,878	-	-	12,953,122	
Police Protection	20,981,646	12,453,597	12,345,107	-	-	20,981,646	12,453,597	8,528,049	
Public Art Program	7,786,203	1,661,286	-	2,041,204	506,551	5,744,999	1,154,735	6,124,917	
Public Transit	515,978,602	45,322,100	234,912,201	371,668,102	44,739,946	144,310,500	582,154	470,656,502	
Regional Wireless Cooperative	6,001,000	-	379,490	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	360,322,489	113,161,814	130,518,197	218,167,204	101,579,472	142,155,285	11,582,342	247,160,675	
General Government Subtotal	\$ 1,547,308,145	\$ 408,627,964	\$ 457,388,159	\$ 927,905,167	\$ 258,121,779	\$ 619,402,978	\$ 150,506,186	\$ 1,138,680,181	
Enterprise									
Aviation	\$ 567,087,818	\$ 38,807,126	\$ 107,769,940	\$ 188,456,320	\$ 22,433,435	\$ 378,631,498	\$ 16,373,691	\$ 528,280,692	
Phoenix Convention Center	169,543,000	111,539,945	79,832,235	10,943,000	3,243,686	158,600,000	108,296,259	58,003,055	
Solid Waste Disposal	28,946,616	22,126,452	28,811,768	18,447,037	13,481,149	10,499,579	8,645,303	6,820,164	
Wastewater	507,203,480	104,879,519	162,593,843	86,081,878	30,999,377	421,121,602	73,880,142	402,323,961	
Water System	389,928,515	98,727,375	173,393,634	157,390,668	72,051,336	232,537,847	26,676,039	291,201,140	
Enterprise Subtotal	\$ 1,662,709,429	\$ 376,080,417	\$ 552,401,421	\$ 461,318,903	\$ 142,208,983	\$ 1,201,390,526	\$ 233,871,434	\$ 1,286,629,012	
Total Capital Budget Program	\$ 3,210,017,574	\$ 784,708,381	\$ 1,009,789,580	\$ 1,389,224,070	\$ 400,330,761	\$ 1,820,793,504	\$ 384,377,620	\$ 2,425,309,193	

Bonds Authorized and Sold



As of MAY 31

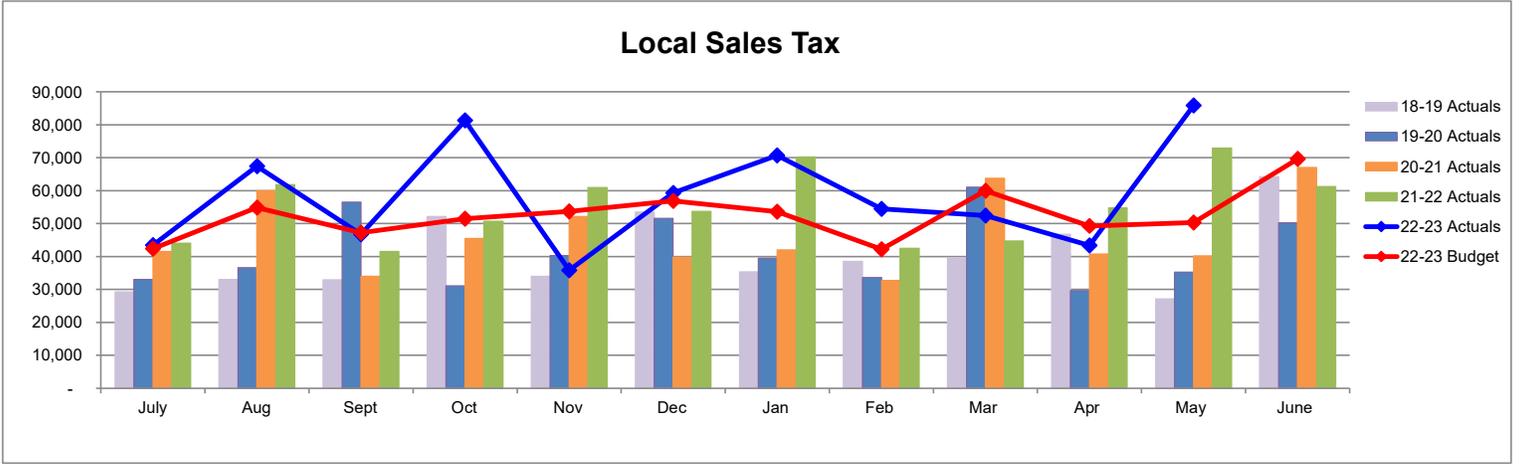
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

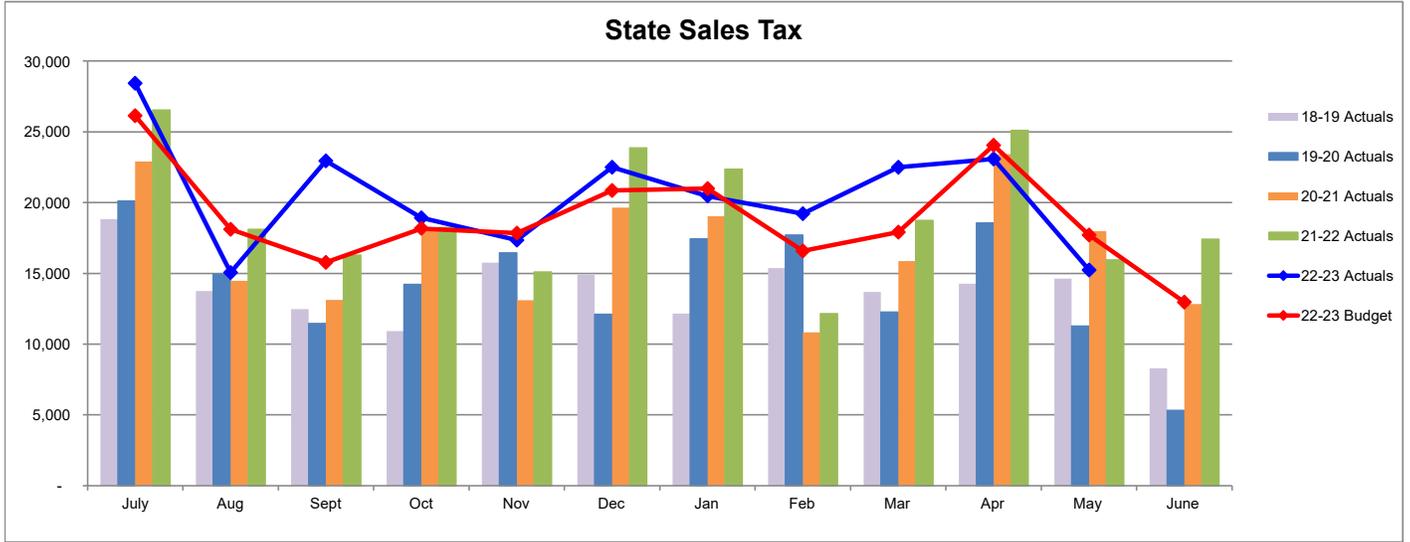
Local Sales Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	46,770	27,146	422,269	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	448,321	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	492,374	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	597,875	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	640,690	-
22-23 Budget	42,391	54,835	47,230	51,418	53,712	56,912	53,611	42,222	59,949	49,268	50,292	561,840	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

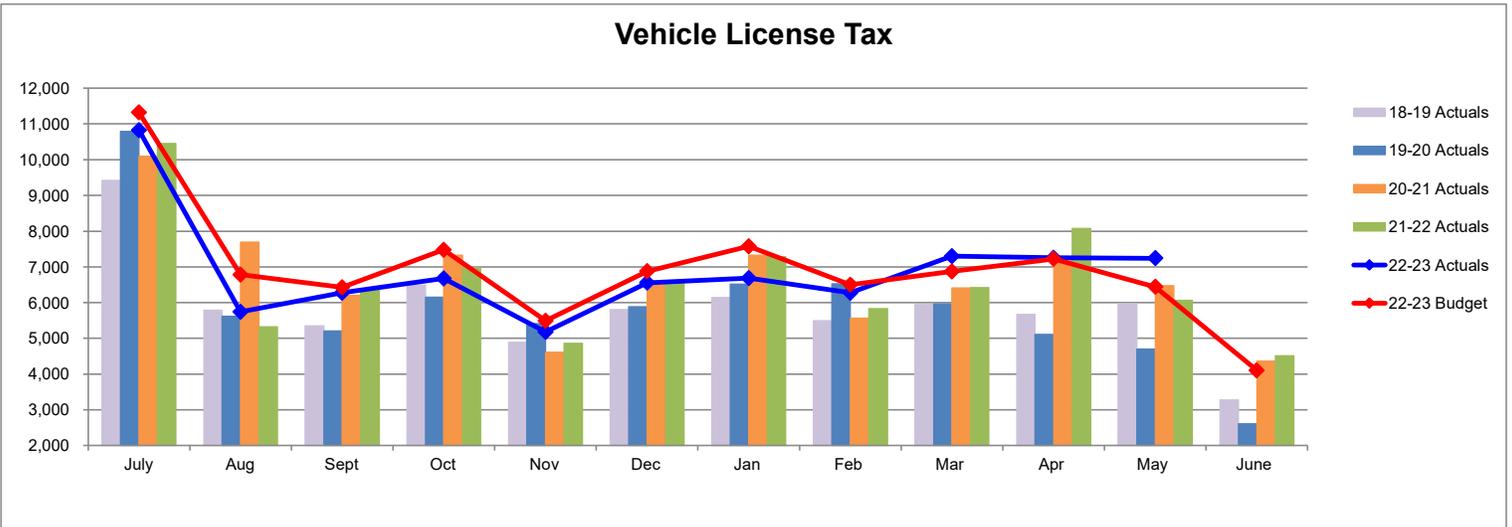
State Sales Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	14,284	14,640	156,768	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	166,605	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	188,444	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	212,486	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	225,708	-
22-23 Budget	26,141	18,126	15,780	18,170	17,855	20,854	20,992	16,580	17,917	24,058	17,706	214,179	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

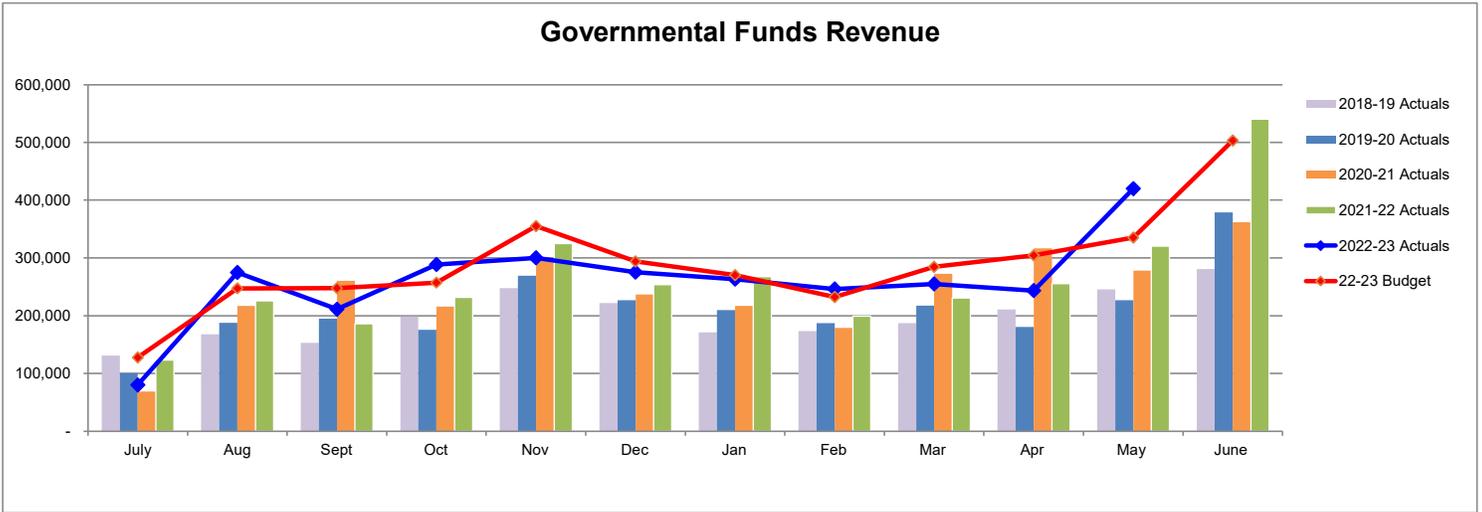
Vehicle License Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	5,668	5,959	66,934	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	67,873	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	75,403	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	74,180	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	76,003	-
22-23 Budget	11,323	6,784	6,424	7,482	5,490	6,877	7,575	6,504	6,870	7,226	6,442	78,997	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

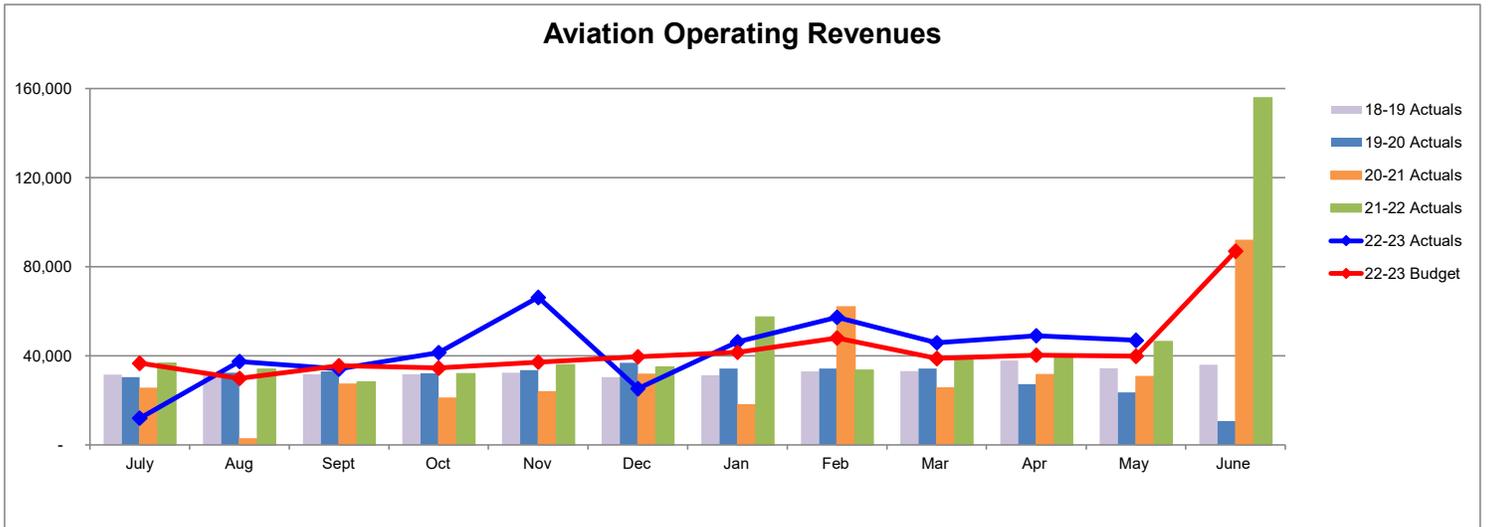
Governmental Funds Revenue (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	210,659	245,256	2,107,215	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	2,175,469	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	2,558,973	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	2,617,975	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	2,857,650	-
22-23 Budget	127,517	247,347	247,626	257,060	354,869	293,929	270,465	232,309	284,334	304,518	335,291	2,955,264	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

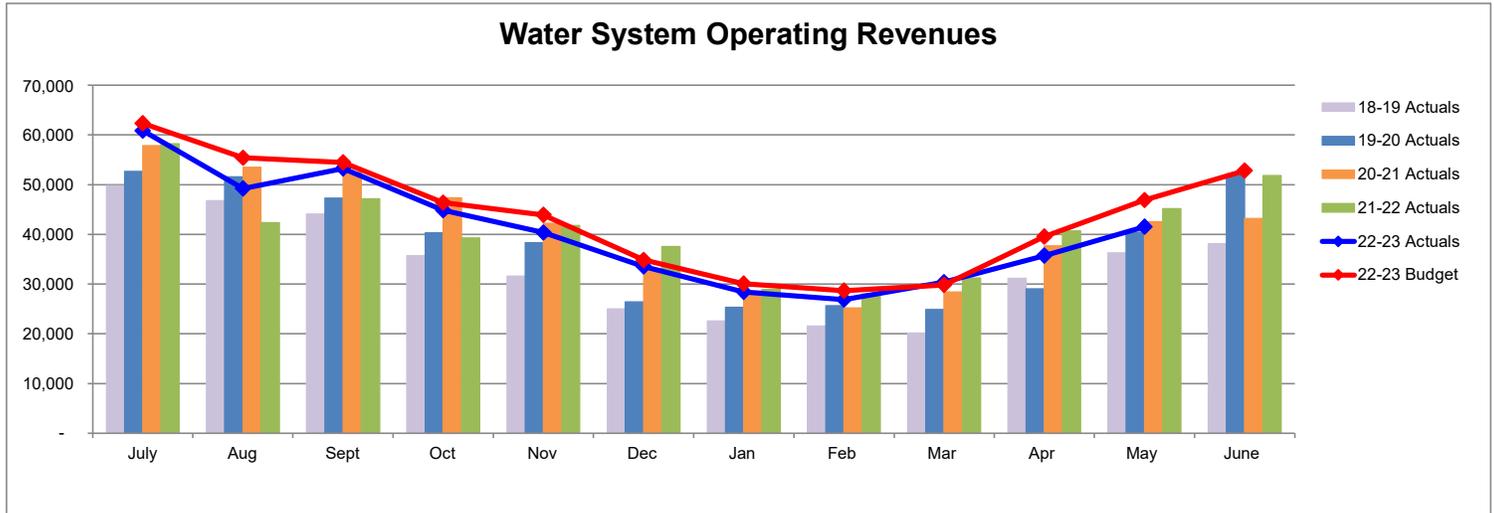
Aviation Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	37,847	34,396	359,295	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	351,643	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	299,352	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	417,780	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	461,556	-
22-23 Budget	36,632	29,825	35,480	34,461	37,127	39,545	41,614	48,011	38,737	40,340	39,843	421,615	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

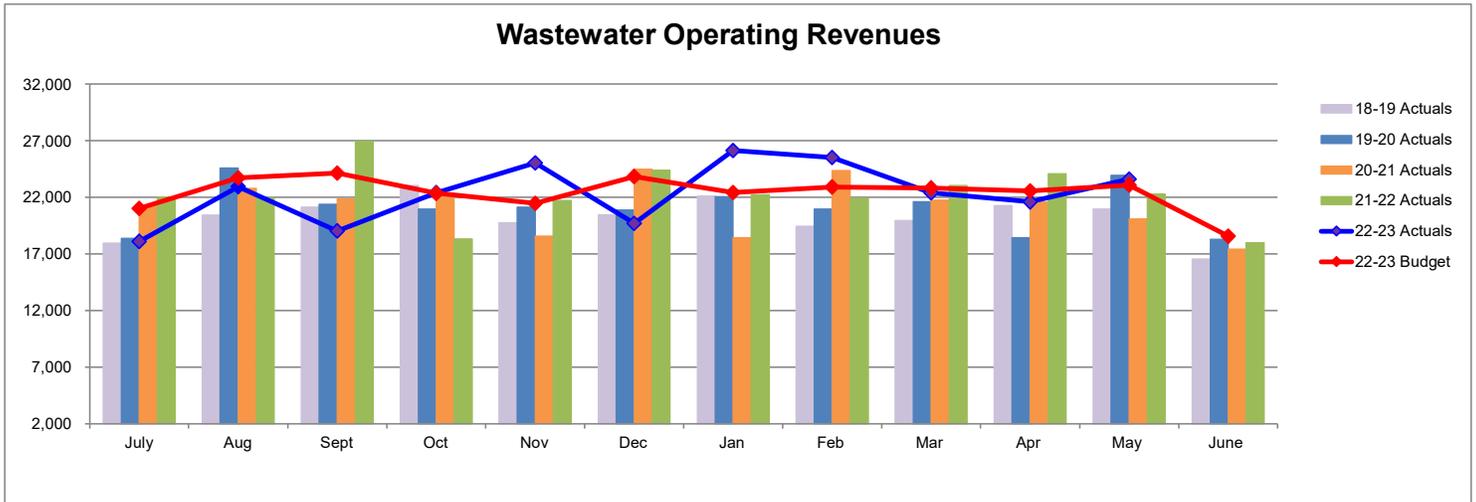
Water System Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	31,150	36,293	364,714	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	401,975	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	448,988	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	440,454	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	444,971	-
22-23 Budget	62,338	55,411	54,503	46,373	43,936	34,834	30,059	28,647	29,854	39,550	46,921	472,426	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	21,256	20,980	226,487	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	234,370	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	237,320	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	248,885	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	246,447	-
22-23 Budget	21,024	23,728	24,135	22,348	21,456	23,841	22,421	22,911	22,824	22,562	23,077	250,327	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.