



City of Phoenix

April 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

April 30, 2023

To the Mayor and City Council:

This is the City's Financial Report for April, the tenth month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "John Gamble".

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

August 16, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **April 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate
City Auditor

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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

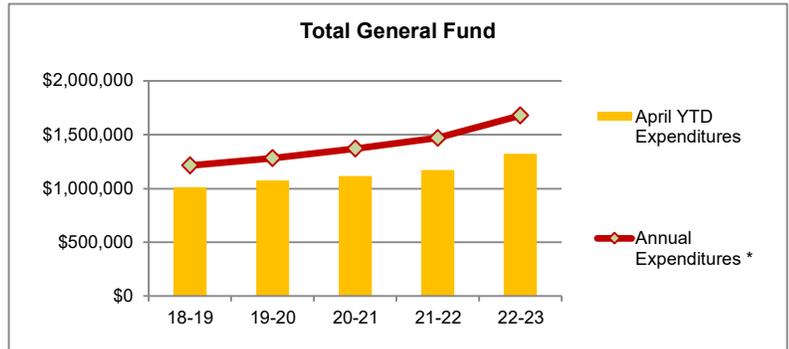


Total General Fund Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	1,011,666	1,214,362	83.3%
19-20	1,073,685	1,282,831	83.7%
20-21	1,115,110	1,371,152	81.3%
21-22	1,172,964	1,470,251	79.8%
22-23	1,323,691	1,678,643	78.9%

* For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through April are 12.9% higher than the same period in fiscal year 2021-22.

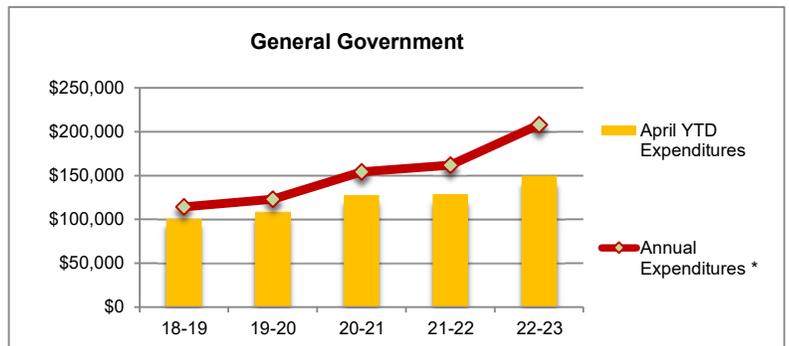
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	100,889	114,393	88.2%
19-20	108,964	123,100	88.5%
20-21	128,473	154,211	83.3%
21-22	128,817	161,907	79.6%
22-23	149,875	208,038	72.0%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through April are 16.3% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

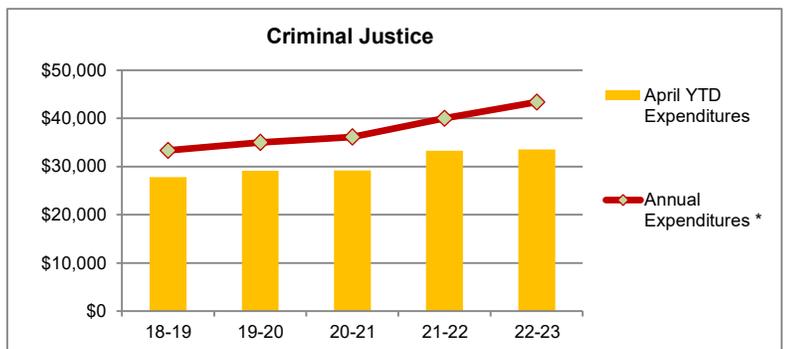
General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	27,791	33,387	83.2%
19-20	29,147	35,033	83.2%
20-21	29,233	36,162	80.8%
21-22	33,305	40,008	83.2%
22-23	33,540	43,390	77.3%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through April are 0.7% higher than the same period in fiscal year 2021-22.

General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

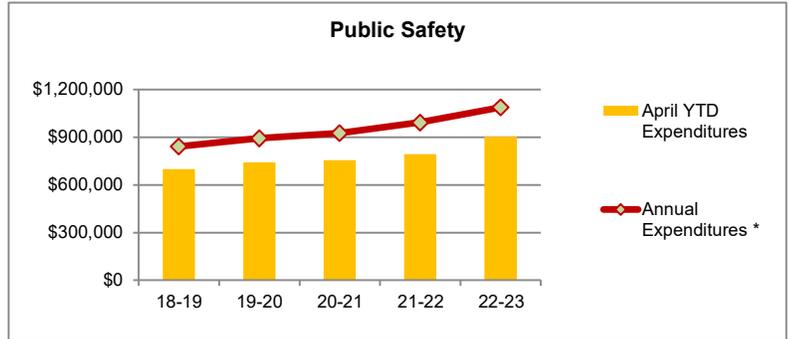


Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	700,536	841,467	83.3%
19-20	741,524	893,403	83.0%
20-21	756,061	925,920	81.7%
21-22	792,641	992,648	79.9%
22-23	903,893	1,088,575	83.0%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through April are 14.0% higher than the same period in fiscal year 2021-22.

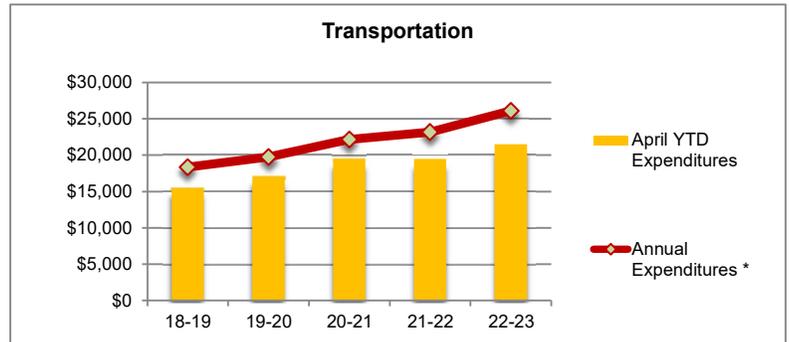
General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	15,578	18,337	85.0%
19-20	17,212	19,748	87.2%
20-21	19,556	22,144	88.3%
21-22	19,483	23,166	84.1%
22-23	21,506	26,085	82.4%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through April are 10.4% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

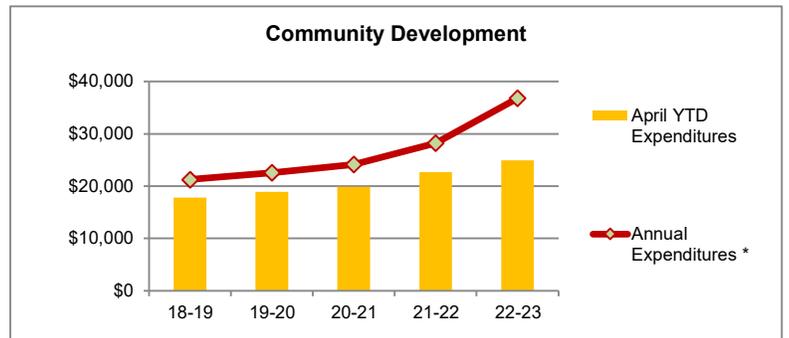
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	17,771	21,238	83.7%
19-20	18,901	22,542	83.8%
20-21	19,853	24,114	82.3%
21-22	22,672	28,225	80.3%
22-23	24,893	36,748	67.7%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through April are 9.8% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

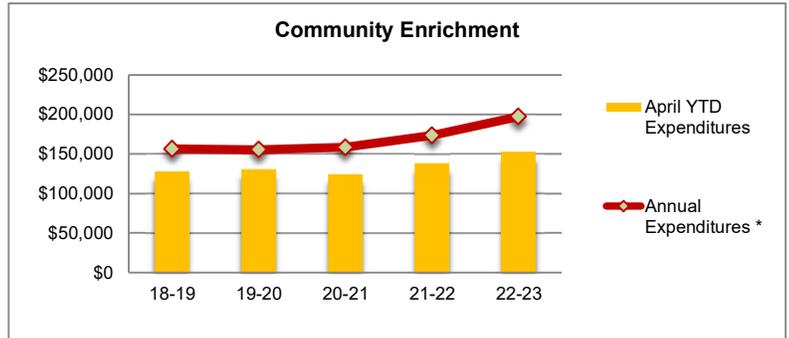


Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	128,106	156,552	81.8%
19-20	131,048	155,417	84.3%
20-21	124,262	158,589	78.4%
21-22	138,318	173,631	79.7%
22-23	152,697	197,458	77.3%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through April are 10.4% higher than the same period in fiscal year 2021-22.

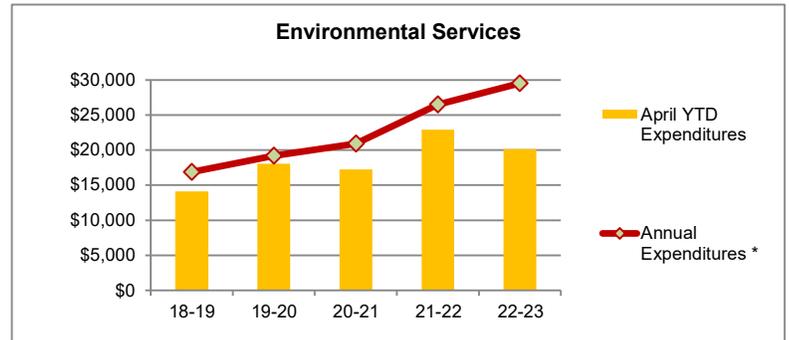
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	14,108	16,886	83.5%
19-20	18,050	19,180	94.1%
20-21	17,212	20,905	82.3%
21-22	22,912	26,508	86.4%
22-23	20,141	29,534	68.2%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through April are 12.1% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

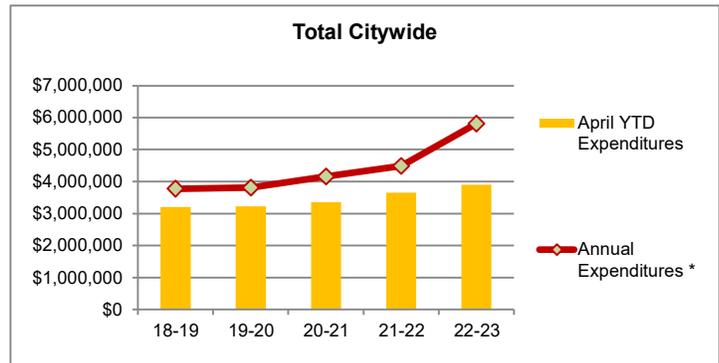


Total Citywide Operating

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	3,210,051	3,775,464	85.0%
19-20	3,224,341	3,814,963	84.5%
20-21	3,360,103	4,163,122	80.7%
21-22	3,646,711	4,488,949	81.2%
22-23	3,897,193	5,811,553	67.1%

* For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



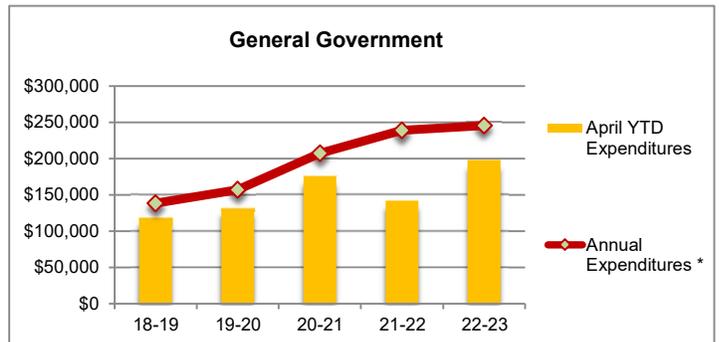
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 6.9% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	118,968	138,349	86.0%
19-20	132,060	157,200	84.0%
20-21	176,323	207,451	85.0%
21-22	141,911	238,925	59.4%
22-23	198,480	245,463	80.9%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



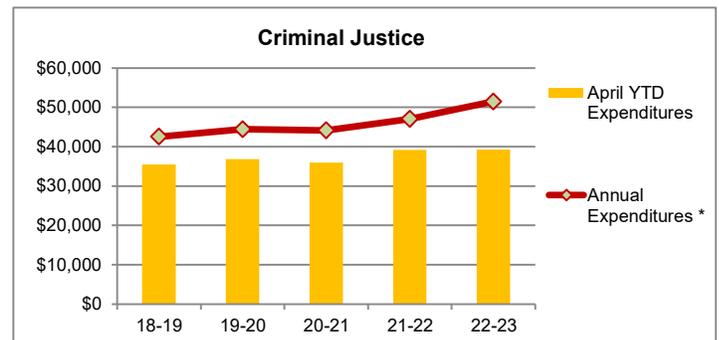
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 39.9% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	35,451	42,530	83.4%
19-20	36,835	44,425	82.9%
20-21	35,948	44,147	81.4%
21-22	39,184	47,054	83.3%
22-23	39,286	51,449	76.4%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 0.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

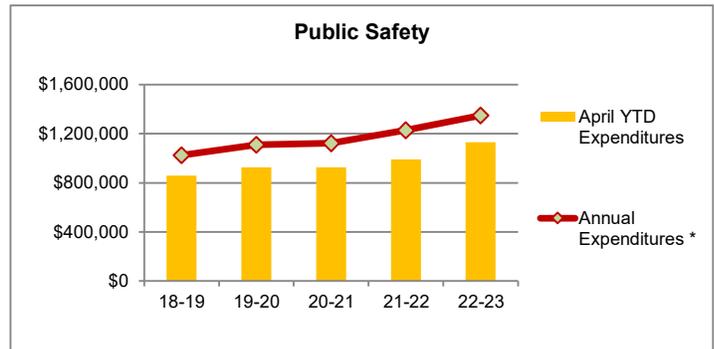


Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	857,570	1,025,513	83.6%
19-20	924,677	1,110,457	83.3%
20-21	924,841	1,122,901	82.4%
21-22	990,969	1,228,901	80.6%
22-23	1,132,231	1,348,529	84.0%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



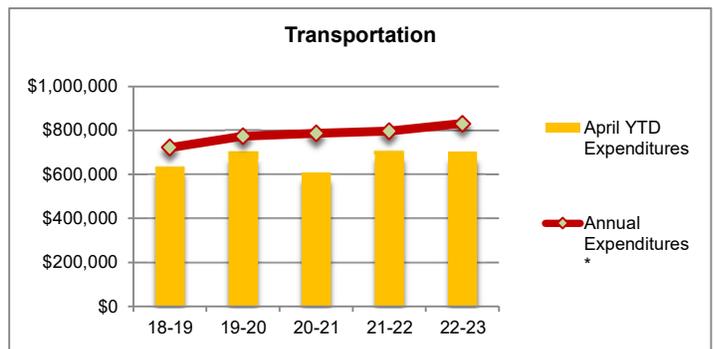
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 14.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	639,397	722,667	88.5%
19-20	705,909	774,492	91.1%
20-21	608,798	786,597	77.4%
21-22	709,962	797,084	89.1%
22-23	705,260	831,587	84.8%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



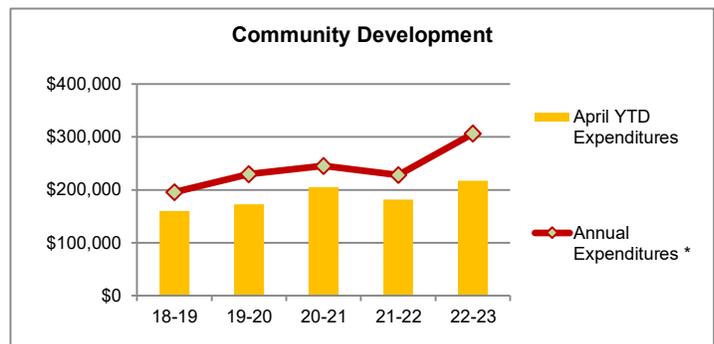
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 0.7% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	160,073	195,716	81.8%
19-20	172,762	229,793	75.2%
20-21	204,990	245,310	83.6%
21-22	181,813	227,960	79.8%
22-23	217,055	306,574	70.8%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 19.4% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

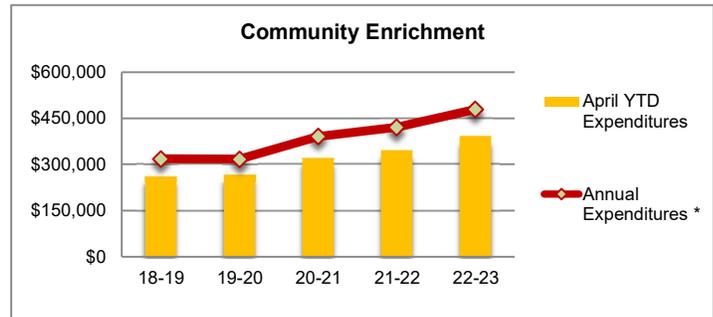


Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	261,924	317,465	82.5%
19-20	267,647	316,680	84.5%
20-21	321,460	390,805	82.3%
21-22	348,554	420,501	82.9%
22-23	392,124	479,012	81.9%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



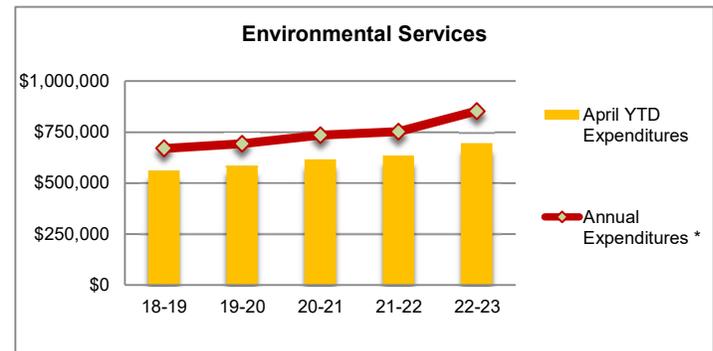
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 12.5% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	563,048	670,219	84.0%
19-20	588,625	692,524	85.0%
20-21	617,635	734,733	84.1%
21-22	635,150	752,386	84.4%
22-23	697,295	853,197	81.7%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



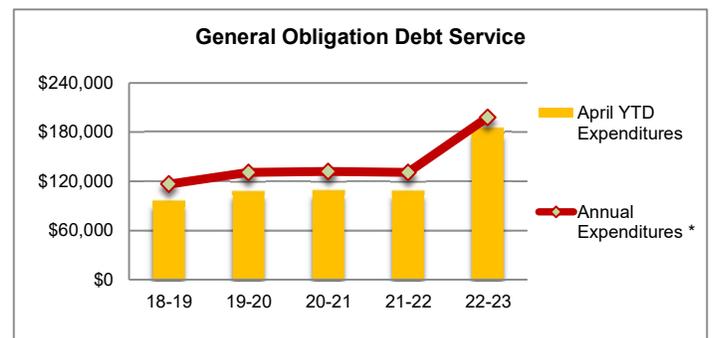
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through April are 9.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	97,195	116,634	83.3%
19-20	109,007	130,839	83.3%
20-21	110,006	131,938	83.4%
21-22	109,516	131,081	83.5%
22-23	186,046	198,070	93.9%

* For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Monitor and Consider Taking Action



General obligation debt service expenditures budget for fiscal year 2022-23 has an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual debt service expenditures through April 2023 are 69.9% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building. Note - Debt service budgeted and actual expenditures for the first five months of fiscal year 2018-19 were moved out of functional areas and separately reported. To provide a more accurate year-to-year comparison from December 2018 forward, all debt service budgeted and actual expenditures are reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Government	\$ 384,131	\$ 500,745	\$ 684,798	\$ 525,852	\$ 1,547,308	\$ 337,744

Discussion:

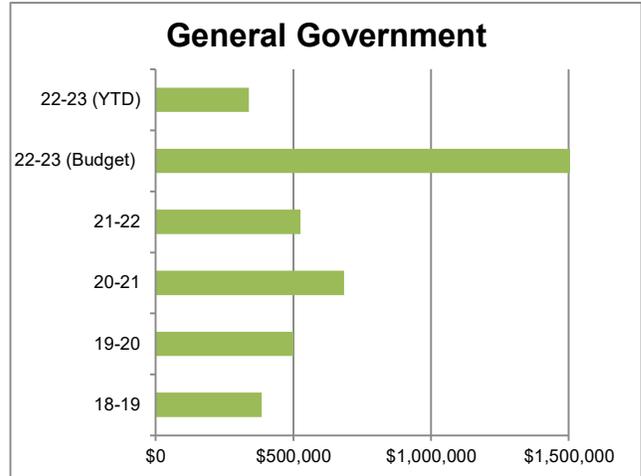
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$ 552,972	\$ 254,523	\$ 172,418	\$ 115,395	\$ 567,088	\$ 32,342

Discussion:

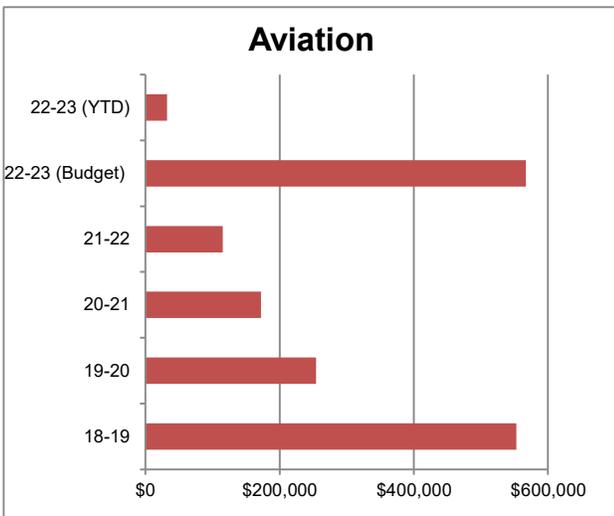
Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.



Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

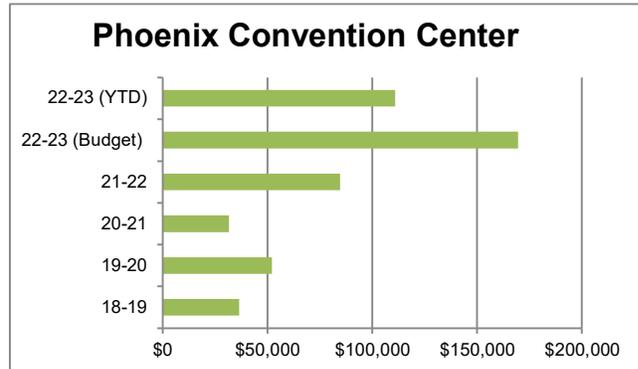


	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phoenix Convention Center	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 110,960

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,947	\$ 17,059

Discussion:

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.



Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$182,710	\$ 507,203	\$ 94,229

Discussion:

In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

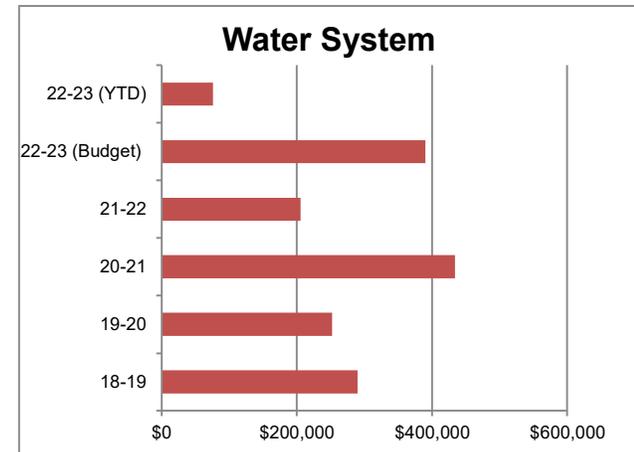
In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$205,485	\$ 389,929	\$ 75,452



Discussion:

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

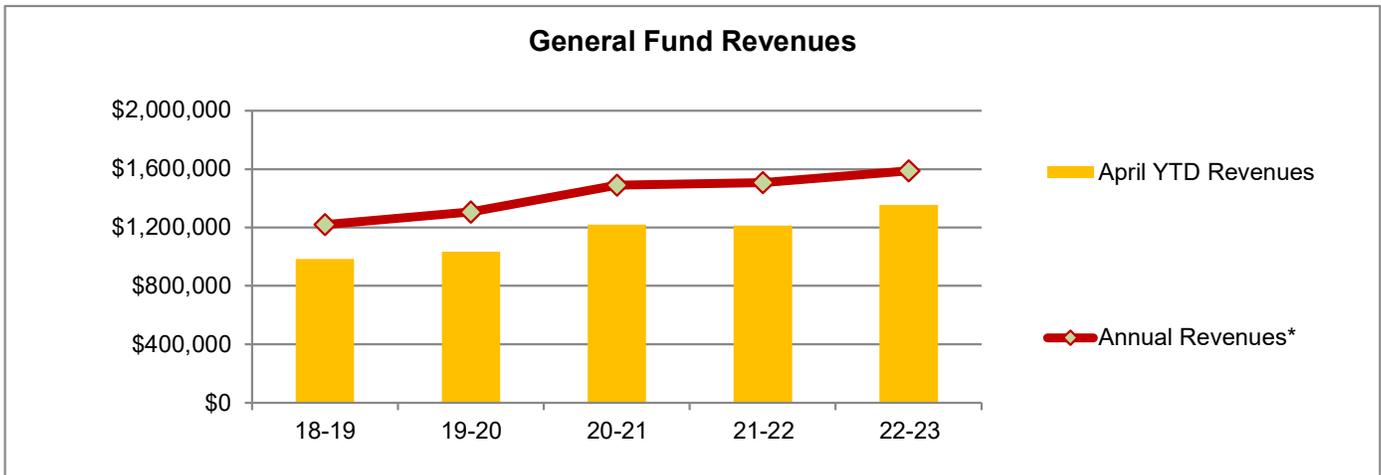
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	April YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	985,151	1,220,768	80.7%
19-20	1,033,953	1,307,357	79.1%
20-21	1,220,113	1,491,537	81.8%
21-22	1,211,778	1,508,526	80.3%
22-23	1,356,550	1,589,483	85.3%

* For prior years - total actual revenues, for current year - total approved budget

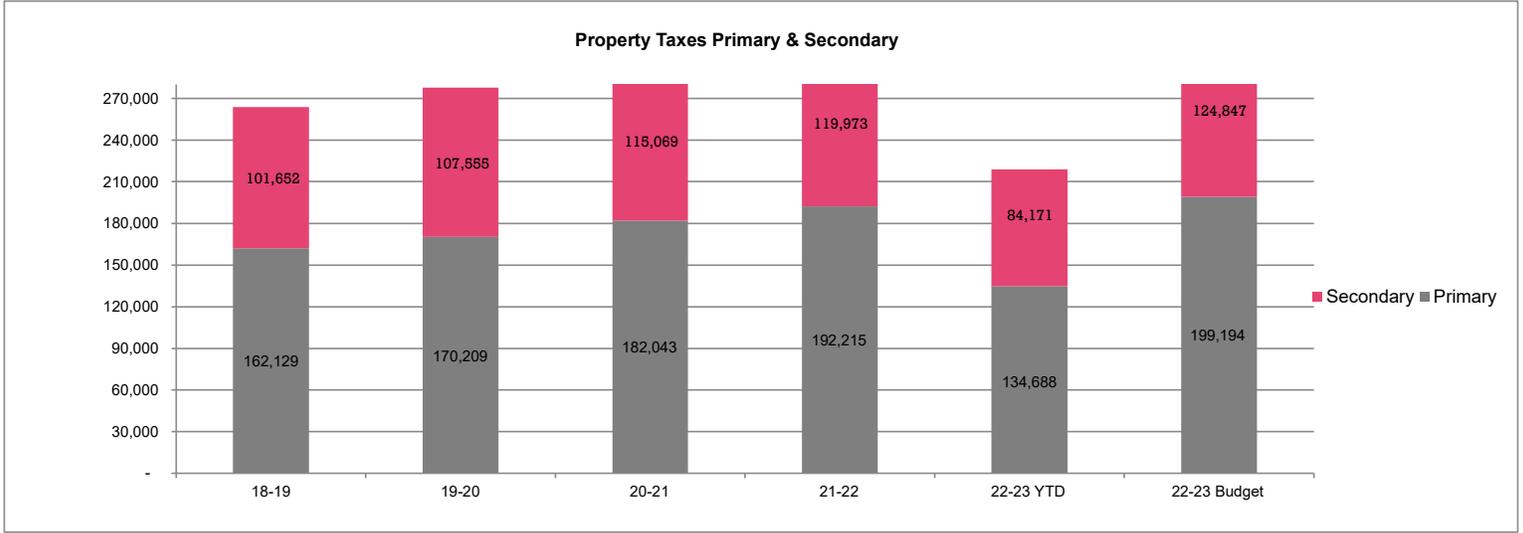
Year to Date Performance Status

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through April are 11.9% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	218,859	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	-	-	134,688	84,171
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount

Year to Date Performance Status

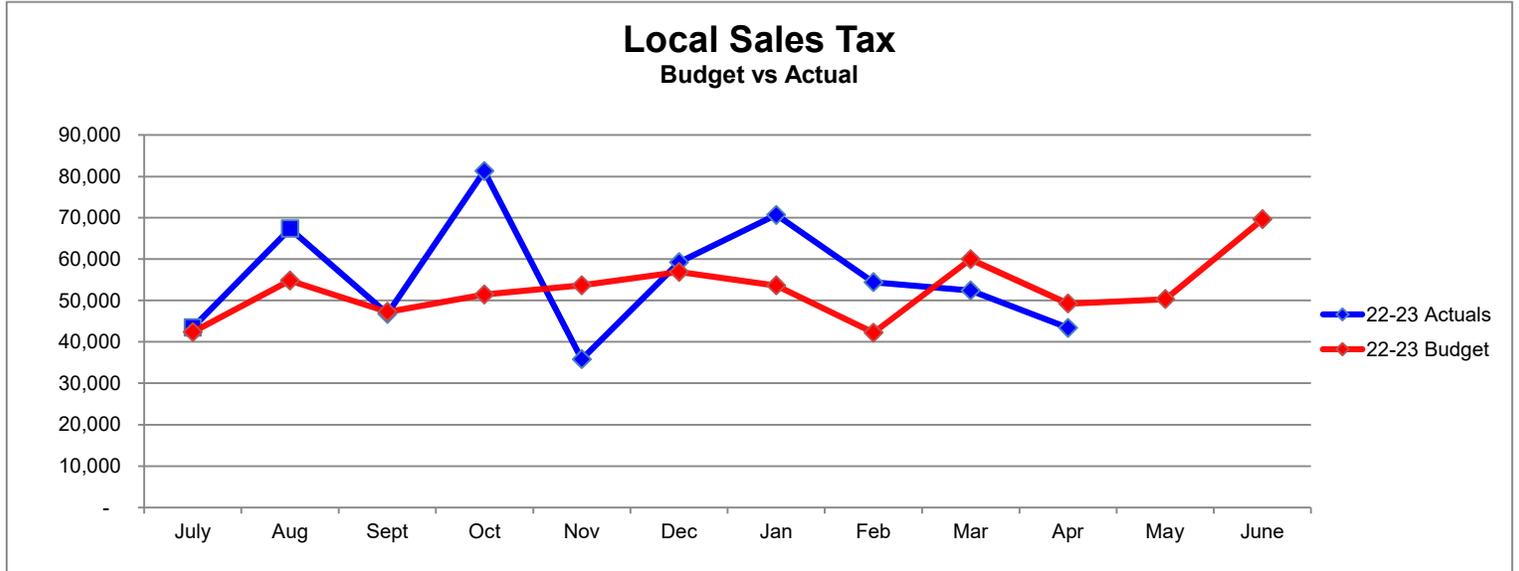
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

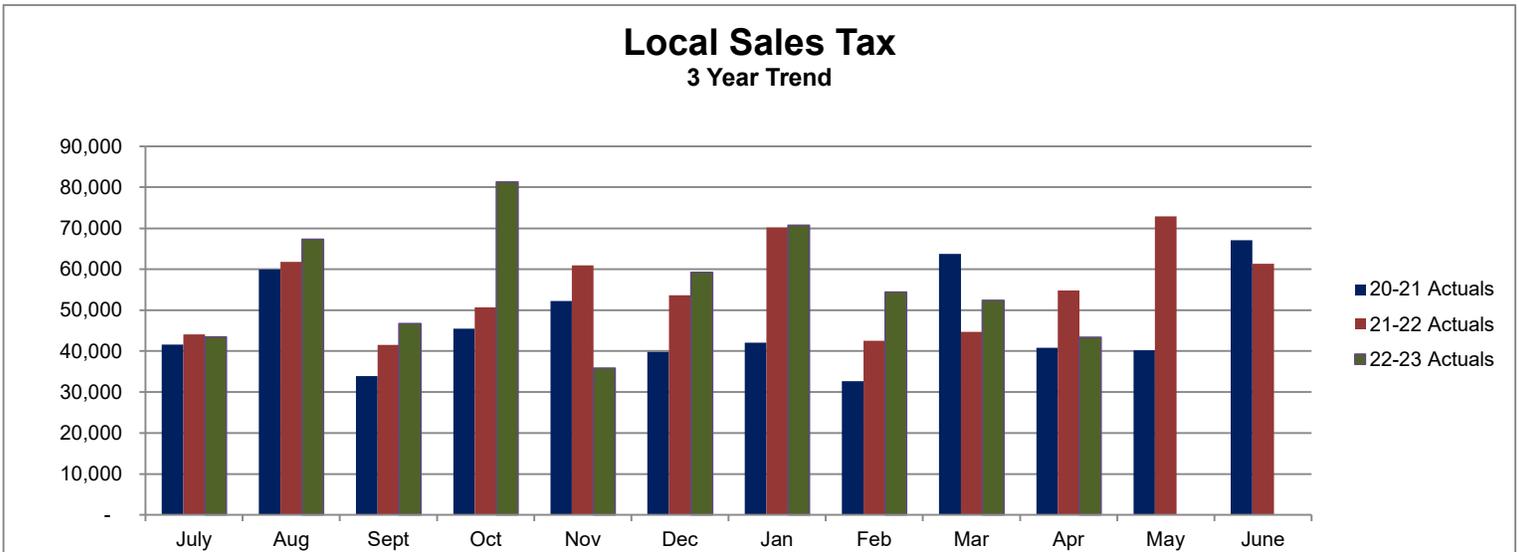
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

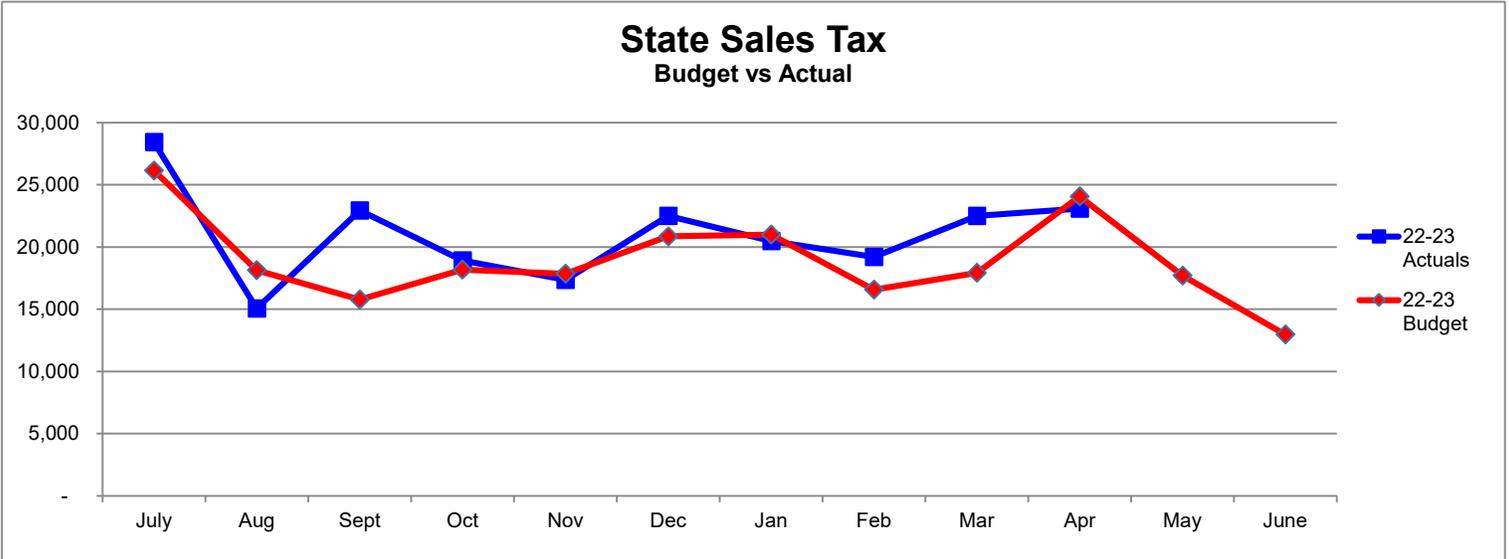
Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through April are 8.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 Local Sales Tax revenues increased 5.7% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

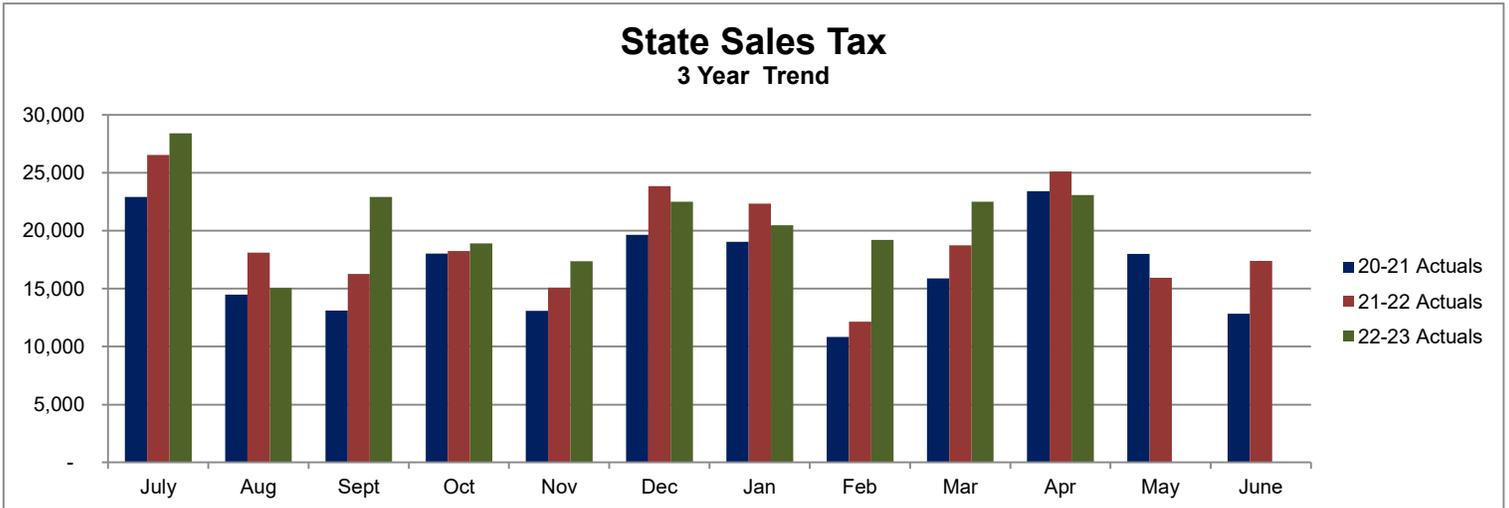
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

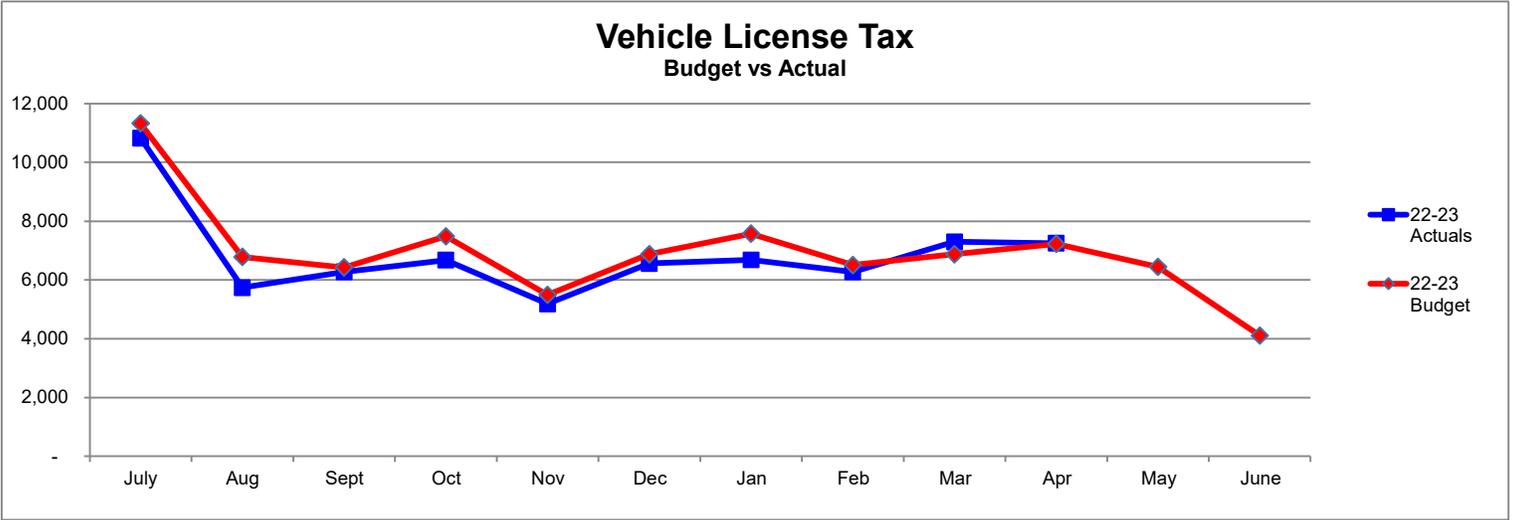
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through April are 7.1% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 State Sales Tax revenues are higher 7.1% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

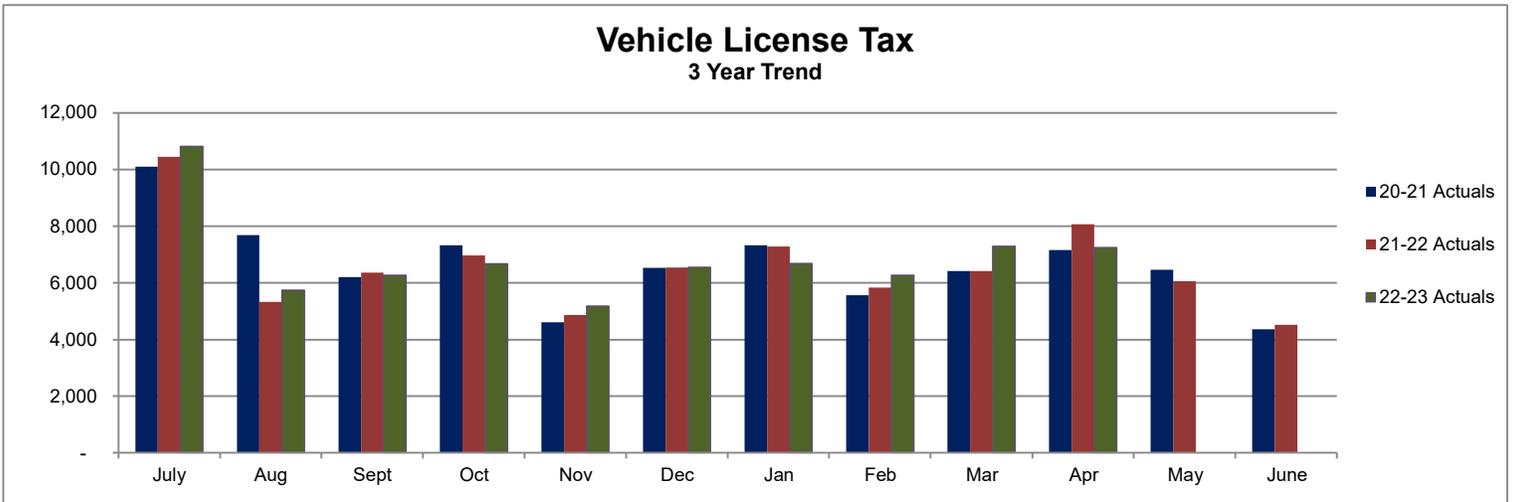
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

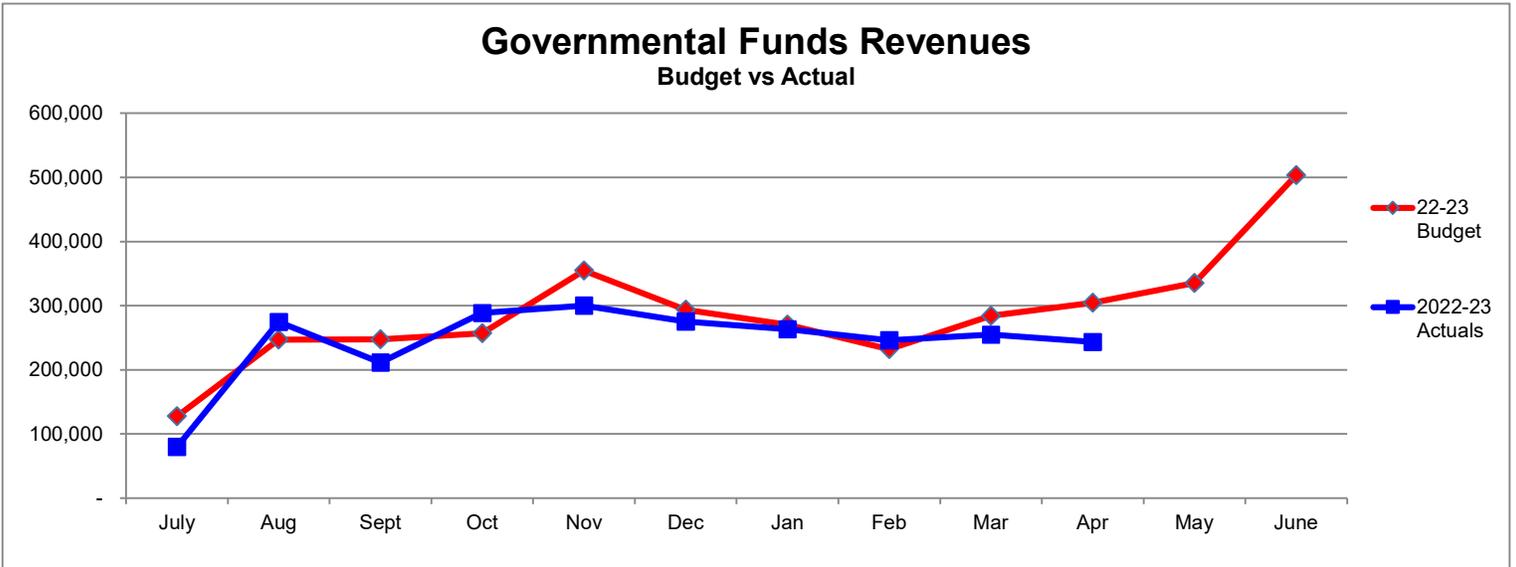
Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through April are 5.2% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 Vehicle License Tax revenues increased 0.9% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

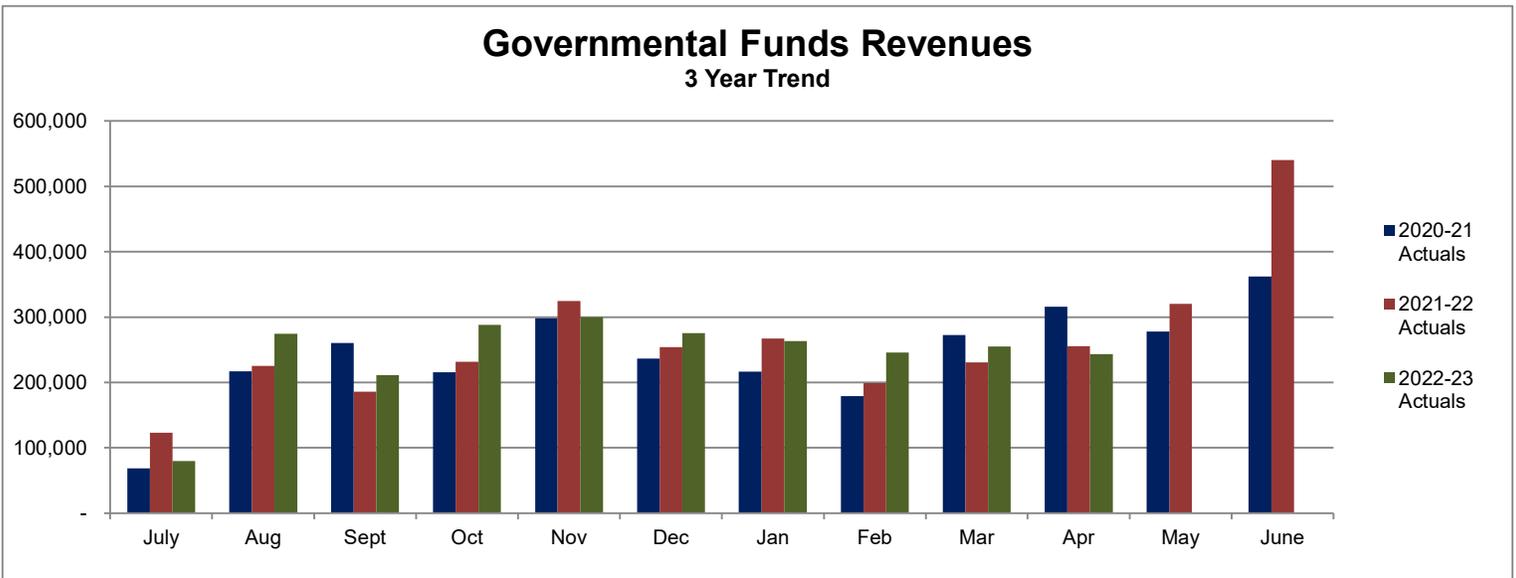
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

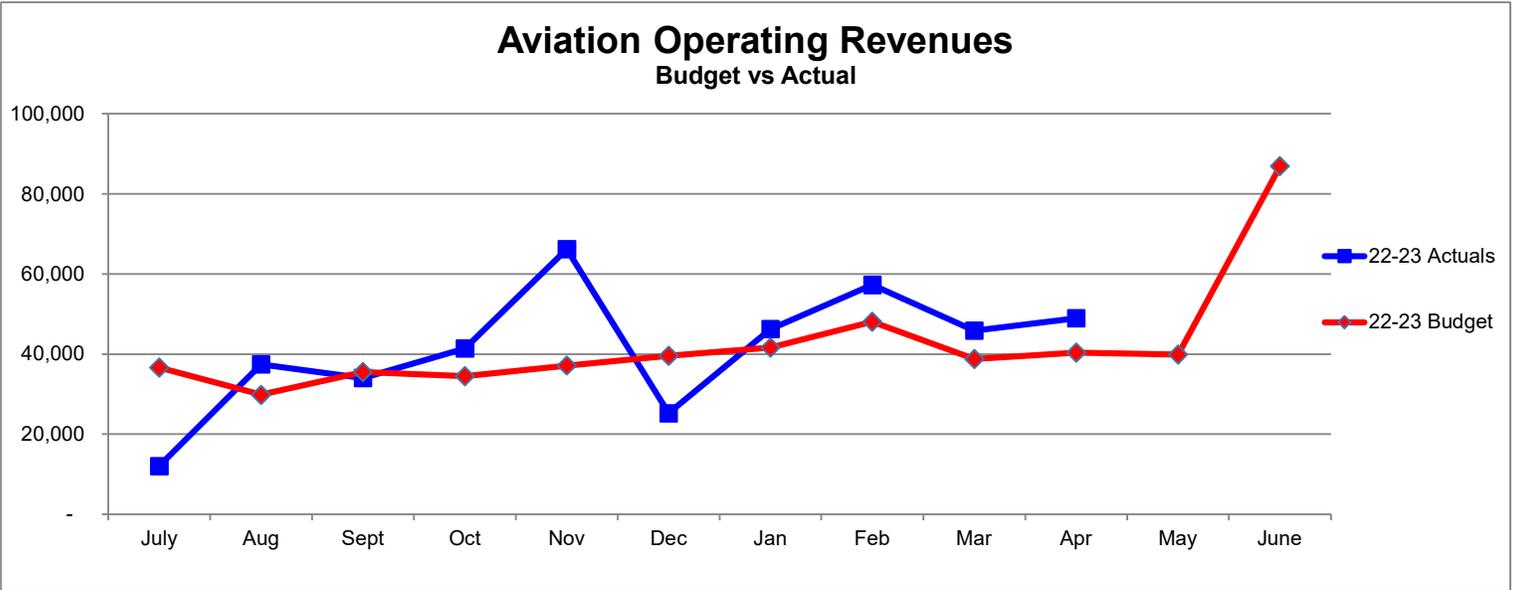
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through April are 7.0% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 Governmental Funds revenues increased 6.1% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

Aviation Revenue (In Thousands of Dollars)

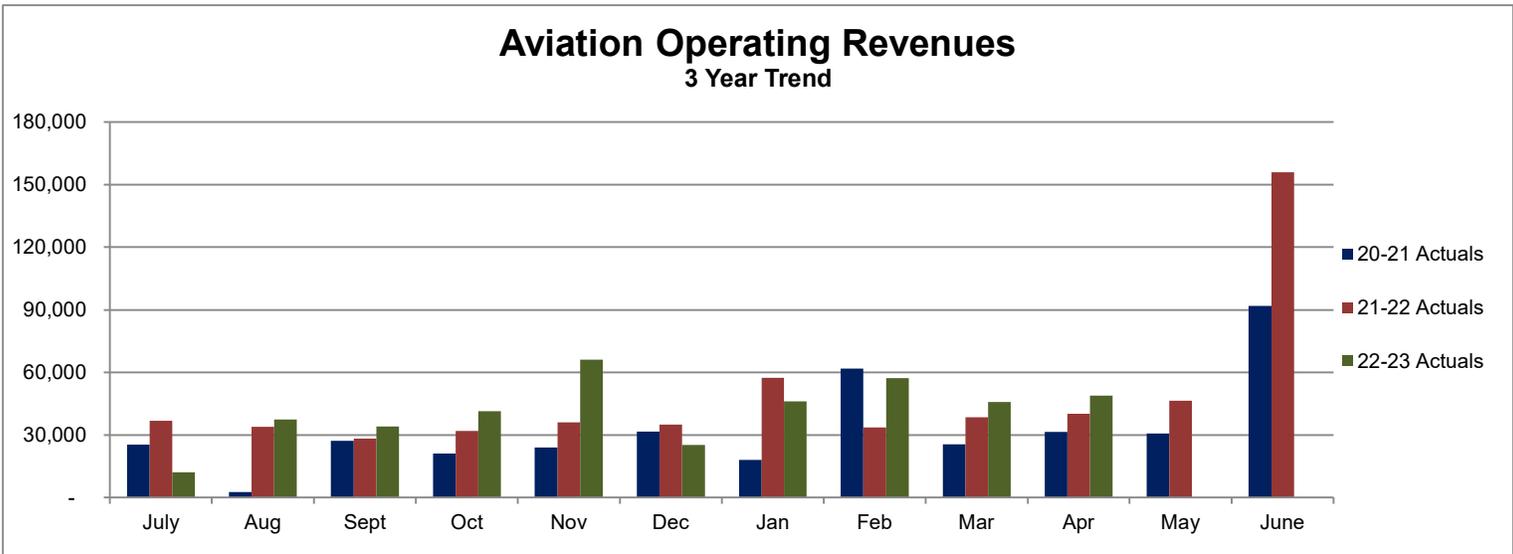
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

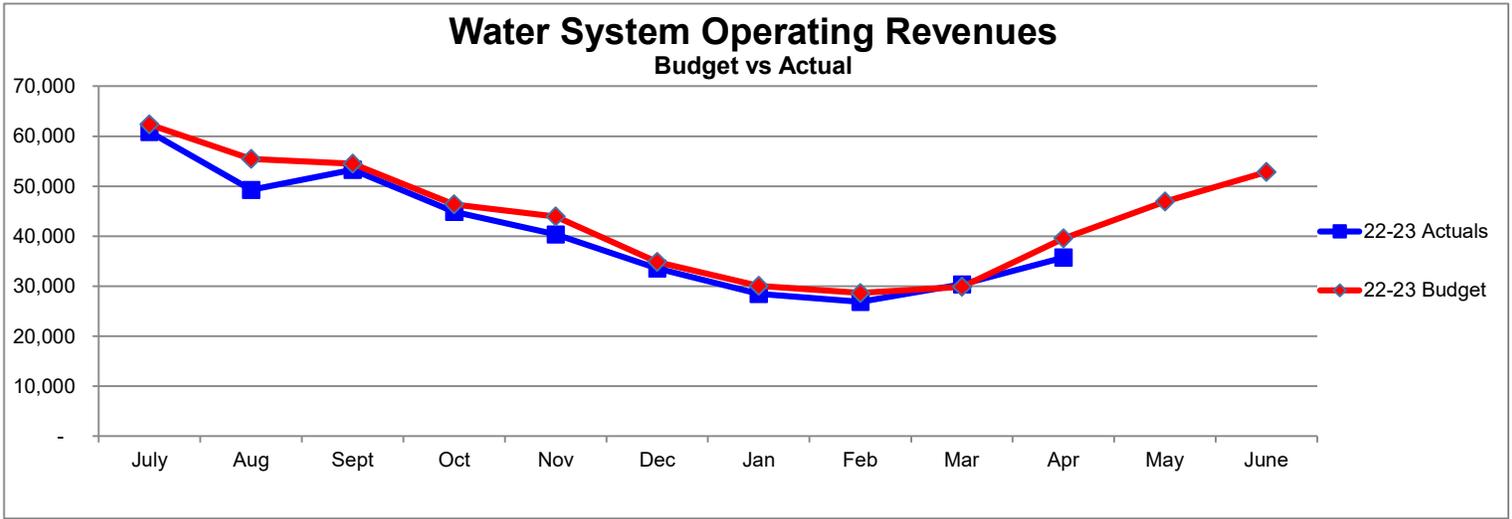
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through April are 8.6% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 Aviation revenues increased 11.6% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenue (In Thousands of Dollars)

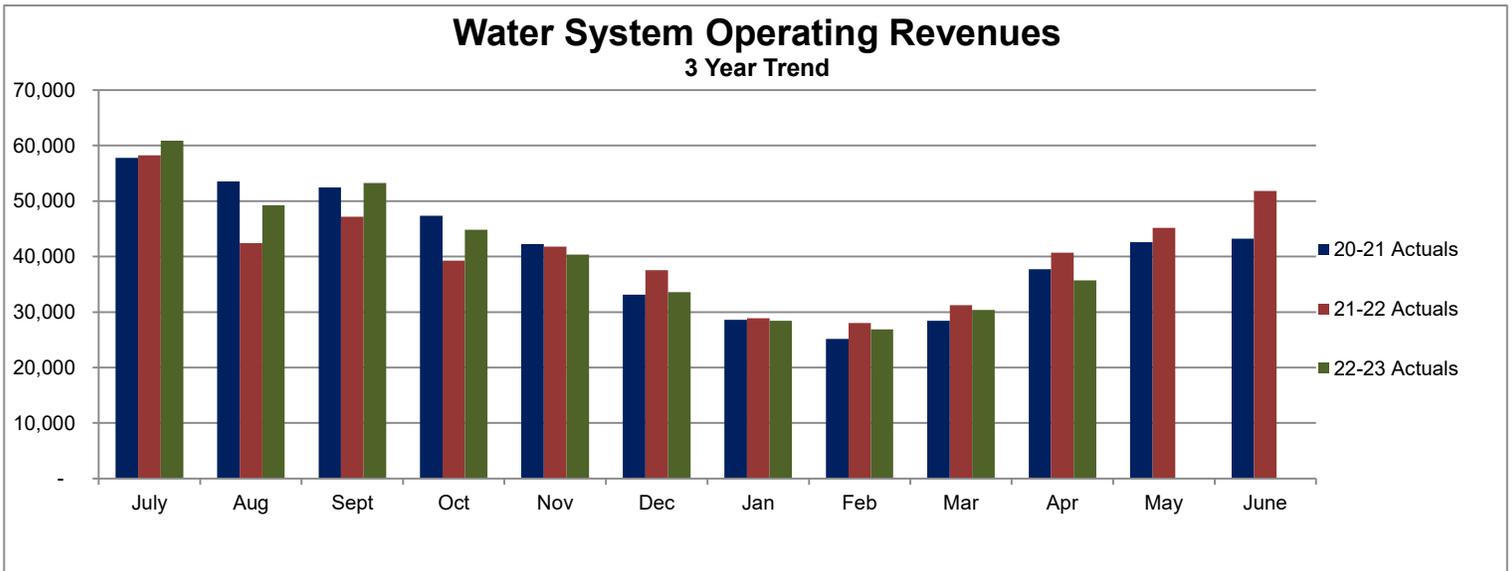
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

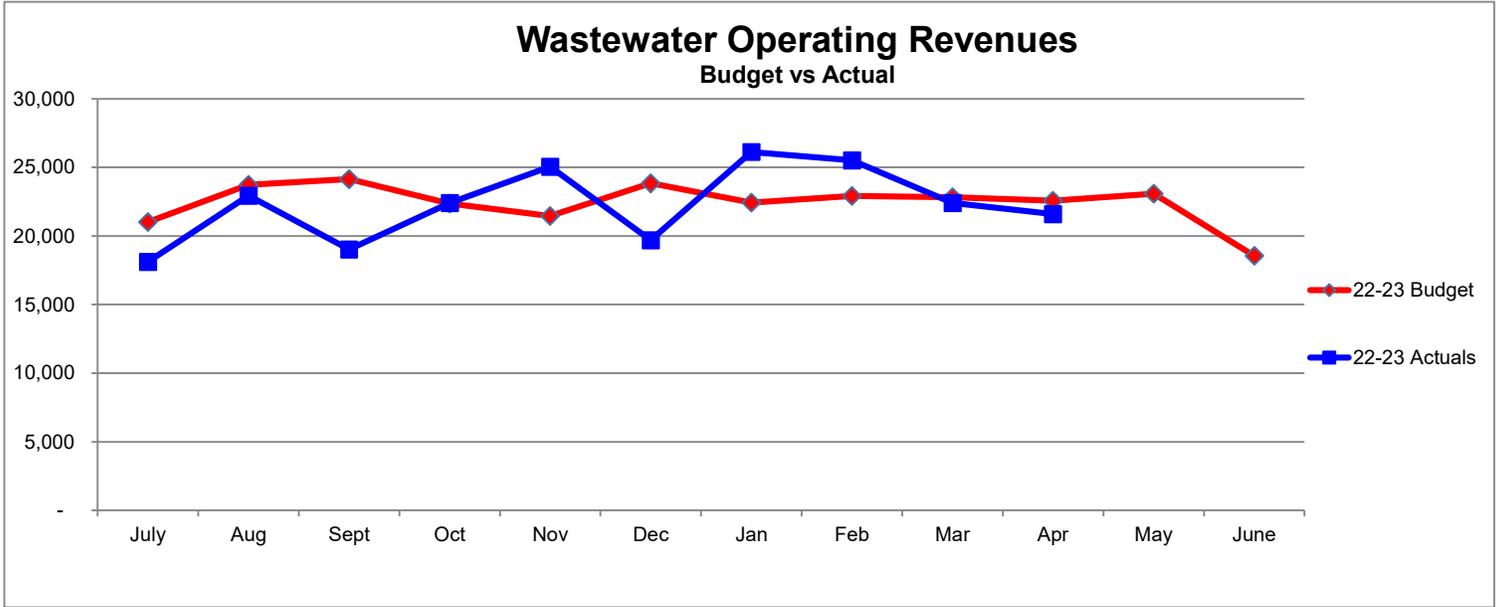
Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through April are 5.2% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 Water System Operating revenues increased 2.1% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenue (In Thousands of Dollars)

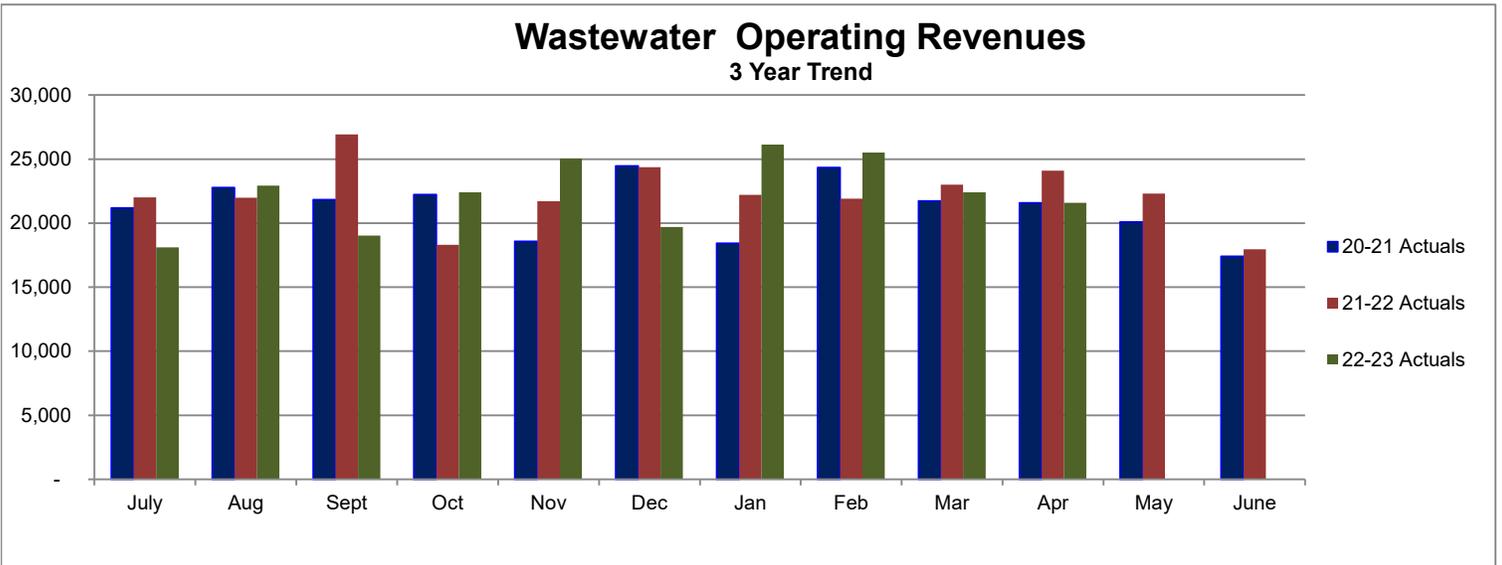
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through April are 1.9% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through April fiscal year 2022-23 Wastewater Operating revenues decreased 1.7% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of APRIL 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 554,806	\$ 525,995
Privilege License Fees	3,006	2,876	2,927
State Shared Taxes			
State Sales Tax	227,155	210,464	196,534
State Income Tax	310,387	256,819	177,946
Vehicle License Tax	83,100	68,762	68,119
Primary Property Tax	199,194	134,688	128,553
Licenses and Permits	2,872	2,446	2,388
Cable Communications	9,000	3,914	4,411
Municipal Court			
Fines and Forfeitures	8,184	6,656	6,692
Court Default Fee	920	716	736
Police	14,154	11,501	12,280
Library	399	360	362
Parks and Recreation	5,722	5,183	4,339
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	1,363	1,650
Street Transportation	6,818	8,218	6,786
Fire			
Emergency Transportation Service	44,313	38,479	39,001
Hazardous Materials Inspection Fee	1,500	1,102	1,053
Other	17,518	14,609	16,485
Interest	5,550	14,719	2,740
Other Fees and Service Charges	16,432	18,871	13,289
Total Revenues	\$ 1,589,483	\$ 1,356,550	\$ 1,212,286

General Fund Expenditures



As of APRIL 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 1,894	\$ 1,783
City Council	6,384	4,083	3,574
City Manager	8,758	5,487	3,783
Information Technology Services	81,198	57,194	47,653
Public Information	3,409	2,817	2,727
Equal Opportunity	3,011	1,972	2,291
Law	29,766	22,840	19,735
City Auditor	3,323	2,888	2,341
City Clerk	8,630	5,259	4,020
Human Resources	29,253	21,036	16,779
Budget and Research	4,806	4,091	3,739
Finance	25,546	16,835	17,124
Others	1,446	3,480	3,269
Total General Government	<u>208,038</u>	<u>149,875</u>	<u>128,817</u>
Criminal Justice			
Municipal Court	37,568	29,289	26,655
Public Defender	5,822	4,252	6,649
Total Criminal Justice	<u>43,390</u>	<u>33,540</u>	<u>33,305</u>
Public Safety			
Police	659,530	558,325	485,644
Fire	429,045	345,568	307,190
Others	-	-	(193)
Total Public Safety	<u>1,088,575</u>	<u>903,893</u>	<u>792,641</u>
Transportation			
Street Transportation	24,194	19,616	17,842
Public Transit	1,891	1,889	1,642
Total Transportation	<u>26,085</u>	<u>21,506</u>	<u>19,483</u>
Community Development			
Economic Development	9,599	5,804	6,744
Neighborhood Services Department	18,478	13,705	11,783
Planning and Development	6,608	3,435	3,561
Others	2,063	1,949	584
Total Community Development	<u>36,748</u>	<u>24,893</u>	<u>22,672</u>
Community Enrichment			
Parks and Recreation	116,611	88,328	80,787
Library	45,841	37,533	34,308
Human Services	26,042	19,459	17,276
Others	8,964	7,378	5,947
Total Community Enrichment	<u>197,458</u>	<u>152,697</u>	<u>138,318</u>
Environmental Services			
Public Works	27,275	18,735	21,870
Environmental Programs	1,561	943	726
Others	698	463	316
Total Environmental Services	<u>29,534</u>	<u>20,141</u>	<u>22,912</u>
Capital Improvement	48,815	17,146	14,816
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 1,323,691</u>	<u>\$ 1,172,964</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of APRIL 30
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 554,806	\$ 524,937
Privilege License Fees	3,006	2,876	2,941
State Shared Taxes:			
State Sales Tax	227,155	210,464	196,534
State Income Tax	310,387	256,819	177,946
Vehicle License Tax	83,100	68,762	68,119
Primary Property Tax	199,194	134,688	128,553
Licenses and Permits	2,872	2,446	2,923
Cable Communications	9,000	3,914	4,411
Municipal Court	9,104	7,372	7,428
Police	14,154	11,501	12,280
Library Fees	399	360	362
Parks and Recreation	5,722	5,183	4,339
Planning & Development	1,828	1,363	1,650
Street Transportation	6,818	8,218	6,786
Fire	63,331	54,189	56,539
Interest	5,550	14,719	2,740
Other Fees and Service Charges	16,432	18,871	13,289
Total General Funds	1,589,484	1,356,550	1,211,777
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	41,760	39,060
Public Safety Enhancement & Expansion	121,626	105,889	94,584
Parks and Preserves	48,790	45,146	39,108
Golf Courses	9,562	9,181	8,547
Transit 2000 & 2050	364,611	314,956	282,950
Court Awards	4,533	353	3,392
Planning and Development	81,725	87,083	82,796
Capital Construction	6,299	5,200	5,474
Sports Facilities	28,455	24,139	23,600
Highway User Revenue	154,999	127,122	128,916
Regional Transit Revenues	45,672	34,627	5,370
Community Reinvestment	6,045	3,668	3,635
Other Restricted Fees	48,379	27,876	18,042
Grants	771,327	165,183	268,881
G.O. Bond/Secondary Property Tax	128,978	89,139	81,778
Total Special Revenue and Debt Service Funds	1,869,135	1,081,321	1,086,133
Enterprise Funds			
Aviation	508,516	414,630	371,413
Convention Center	91,686	92,678	74,338
Water System	525,269	403,445	395,261
Wastewater	268,890	222,840	226,589
Solid Waste	196,668	169,495	166,717
Total Enterprise Funds	1,591,028	1,303,087	1,234,318
Total Operating Revenues	\$ 5,049,647	\$ 3,740,957	\$ 3,532,227

Citywide Operating Expenditures



As of APRIL 30
(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 149,875	\$ 128,817
Other Funds	37,425	48,605	13,094
Total General Government	245,463	198,480	141,911
Criminal Justice			
General Funds	43,390	33,540	33,305
Other Funds	8,059	5,746	5,879
Total Criminal Justice	51,449	39,286	39,184
Public Safety			
General Funds	1,088,575	903,893	792,641
Other Funds	259,954	228,338	198,328
Total Public Safety	1,348,529	1,132,231	990,969
Transportation			
General Funds	26,085	21,506	19,483
Other Funds	805,502	683,754	690,479
Total Transportation	831,587	705,260	709,962
Community Development			
General Funds	36,748	24,893	22,672
Other Funds	269,826	192,162	159,141
Total Community Development	306,574	217,055	181,813
Community Enrichment			
General Funds	197,458	152,697	138,318
Other Funds	281,554	239,427	210,236
Total Community Enrichment	479,012	392,124	348,554
Environmental Services			
General Funds	29,534	20,141	22,912
Other Funds	823,663	677,154	612,238
Total Environmental Services	853,197	697,295	635,150
Debt Service			
General Funds	-	-	-
Other Funds	198,070	186,046	109,516
Total Debt Service	198,070	186,046	109,516
Capital Improvement			
General Funds	48,815	17,146	14,816
Other Funds	1,340,409	312,270	402,114
Total Capital Improvement	1,389,224	329,416	416,930
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	72,720
Total American Rescue Plan Act	108,448	-	72,720
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	186,288	-	-
Total Operating			
General Funds	1,779,431	1,323,691	1,172,964
Other Funds	4,198,410	2,573,502	2,473,745
Total Operating Budget	\$ 5,977,841	\$ 3,897,193	\$ 3,646,709

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
General Funds					
\$ 43,371,081	\$ 54,757,929	Local Taxes:			
141,234	110,545	Sales Taxes	\$ 631,430,699	\$ 554,805,668	\$ 524,936,851
		Privilege License Fees	3,006,300	2,876,264	2,940,710
43,512,315	54,868,474	<i>Total Local Taxes</i>	634,436,999	557,681,932	527,877,561
		State Shared Taxes:			
23,090,169	25,104,668	State Sales Tax	227,155,000	210,463,813	196,534,012
25,681,939	17,673,908	State Income Tax	310,387,000	256,819,393	177,946,121
7,252,377	8,074,868	Vehicle License Tax	83,100,000	68,762,266	68,118,508
56,024,485	50,853,444	<i>Total State Shared Taxes</i>	620,642,000	536,045,472	442,598,641
9,660,242	9,319,437	Primary Property Tax	199,194,000	134,687,891	128,552,640
143,242	728,984	Licenses and Permits	2,872,000	2,445,808	2,923,335
-	-	Cable Communications	9,000,000	3,913,532	4,411,333
		Municipal Court:			
712,184	652,328	Fines and Forfeitures	8,184,192	6,655,919	6,692,216
92,488	90,737	Court Default Fee	920,000	715,617	736,039
804,672	743,065	<i>Total Municipal Court</i>	9,104,192	7,371,536	7,428,255
799,588	1,302,673	Police	14,154,183	11,500,595	12,280,490
21,747	10,683	Library Fees	399,106	359,677	362,046
367,892	429,580	Parks and Recreation	5,722,212	5,182,748	4,338,506
96,672	146,344	Planning and Development	1,828,100	1,363,295	1,649,528
538,465	355,520	Street Transportation	6,818,100	8,218,078	6,785,978
		Fire:			
3,425,652	4,259,953	Emergency Transportation Service	44,313,000	38,478,877	39,001,098
166,725	249,825	Hazardous Materials Inspection Fee	1,500,000	1,101,625	1,053,025
619,884	3,398,212	Other	17,517,798	14,608,768	16,484,768
4,212,261	7,907,990	<i>Total Fire</i>	63,330,798	54,189,270	56,538,891
2,141,001	360,806	Interest	5,550,000	14,718,680	2,740,037
1,945,938	1,668,521	Other Fees and Service Charges	16,431,605	18,870,617	13,289,401
120,268,520	128,695,521	<i>Total General Funds</i>	1,589,483,295	1,356,549,131	1,211,776,642
Special Revenue and Debt Service Funds					
2,414,632	3,010,123	Neighborhood Protection:			
172,474	215,009	Police Neighborhood Protection	33,490,615	28,855,793	26,820,395
862,370	1,075,044	Police Blockwatch	2,391,688	2,061,128	1,915,743
67,662	477,266	Fire Neighborhood Protection	11,960,435	10,305,641	9,578,712
		Interest/Other	292,000	537,245	745,245
3,517,138	4,777,442	<i>Total Neighborhood Protection</i>	48,134,738	41,759,807	39,060,095
		Public Safety Enhancement & Expansion:			
6,942,795	6,386,666	Police	92,559,251	80,228,341	72,367,650
2,252,340	1,417,532	Fire	28,948,147	25,236,528	22,107,034
43,989	9,934	Interest/Other	119,000	423,648	109,656
9,239,124	7,814,132	<i>Total Public Safety Enhancement & Expansion</i>	121,626,398	105,888,517	94,584,340
3,771,897	4,358,821	Parks and Preserves	48,789,684	45,145,528	39,108,057

Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
\$ 894,974	\$ 810,137	Golf Courses:			
-	-	Fees	\$ 6,142,000	\$ 5,859,083	\$ 5,434,529
377,928	371,406	Coffee Shops	-	-	-
12,083	2,300	Concessions	2,907,000	2,817,371	2,666,740
49,556	46,906	Interest	7,000	83,066	13,623
		Other	505,976	421,960	431,715
<u>1,334,541</u>	<u>1,230,749</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>9,181,480</u>	<u>8,546,607</u>
		Transit 2000 & 2050:			
23,501,198	29,546,309	Sales Taxes	326,454,730	281,058,102	261,648,259
4,568,887	2,311,179	Interest/Other	38,156,549	33,897,845	21,301,711
<u>28,070,085</u>	<u>31,857,488</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>314,955,947</u>	<u>282,949,970</u>
-	-	Court Awards	4,532,715	352,846	3,391,530
6,060,775	7,946,415	Planning and Development	81,725,100	87,082,877	82,795,768
272,363	664,597	Capital Construction	6,299,234	5,200,249	5,473,755
		Sports Facilities:			
2,643,649	3,012,258	Sales Taxes	24,576,788	22,161,999	19,762,065
175,221	2,867,951	Interest/Other	3,877,936	1,976,806	3,838,235
<u>2,818,870</u>	<u>5,880,209</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>24,138,805</u>	<u>23,600,300</u>
		Highway User Revenue:			
13,471,694	14,974,746	Highway User Revenue	154,499,000	124,569,092	128,136,245
344,536	61,166	Interest	500,000	2,491,465	444,327
5,219	-	Other	-	60,876	335,334
<u>13,821,449</u>	<u>15,035,912</u>	<i>Total Highway User Revenue</i>	<u>154,999,000</u>	<u>127,121,433</u>	<u>128,915,906</u>
-	-	Local Transportation Assistance	-	-	-
5,913,650	1,155,924	Regional Transit Revenues	45,671,569	34,627,128	5,370,161
236,589	39,633	Community Reinvestment	6,045,200	3,667,689	3,634,754
5,375,162	3,660,768	Other Restricted Fees	48,378,624	27,876,210	18,042,319
		Grants:			
		Public Housing:			
439,066	424,095	Rentals	5,540,493	3,878,443	4,622,777
8,860,090	7,159,136	Grants	124,466,359	93,449,601	81,178,997
567,605	359,459	Other	27,004,331	10,871,027	13,562,919
<u>9,866,761</u>	<u>7,942,690</u>	<i>Total Public Housing</i>	<u>157,011,183</u>	<u>108,199,071</u>	<u>99,364,693</u>
		Other:			
7,856,327	5,706,206	Human Resources	76,011,213	36,686,498	56,311,927
9,193,947	16,828,487	Federal Transit Administration	96,561,074	(14,995,530)	71,799,721
58,173	1,944,393	Community Development	54,728,038	9,678,650	5,689,098
7,533,025	4,290,171	Other	387,015,508	25,613,887	35,715,104
<u>24,641,472</u>	<u>28,769,257</u>	<i>Total Other</i>	<u>614,315,833</u>	<u>56,983,505</u>	<u>169,515,850</u>
<u>34,508,233</u>	<u>36,711,947</u>	<i>Total Grants</i>	<u>771,327,016</u>	<u>165,182,576</u>	<u>268,880,543</u>
		G.O. Bond/Secondary Property Tax			
5,958,028	5,743,847	Secondary Property Tax	124,847,420	84,170,941	80,015,690
2,353,765	-	Interest	4,130,117	4,968,473	1,762,744
<u>8,311,793</u>	<u>5,743,847</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>128,977,537</u>	<u>89,139,414</u>	<u>81,778,434</u>
<u>123,251,669</u>	<u>126,877,884</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>1,869,134,794</u>	<u>1,081,320,506</u>	<u>1,086,132,539</u>

Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 9,668,829	\$ 8,456,872	Airlines	\$ 98,741,306	\$ 91,009,522	\$ 82,142,436
36,908,208	30,435,551	Concessions	304,230,075	307,832,547	254,522,100
1,126,656	130,251	Interest	2,390,000	7,937,883	1,167,394
121,935	345,075	Other	94,827,511	(1,317,082)	27,508,748
292,102	276,992	Phoenix-Goodyear	3,082,175	2,871,689	2,529,065
401,478	357,880	Phoenix-Deer Valley	3,914,572	3,268,100	2,918,188
410,212	77,435	Phoenix-Customer Facility Charge	1,330,000	3,027,180	624,694
<u>48,929,420</u>	<u>40,080,056</u>	<i>Total Aviation</i>	<u>508,515,639</u>	<u>414,629,839</u>	<u>371,412,625</u>
CONVENTION CENTER:					
7,147,289	7,262,552	Excise Taxes	73,883,063	67,780,746	58,305,056
3,035,326	3,054,092	Operating Revenue	17,349,462	23,156,899	15,820,608
288,988	33,456	Interest	453,000	1,739,925	212,208
<u>10,471,603</u>	<u>10,350,100</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>92,677,570</u>	<u>74,337,872</u>
WATER SYSTEM:					
32,891,176	36,947,687	Water Sales	495,373,898	363,294,940	366,516,414
220,396	288,638	Water Service Fees	3,000,000	2,323,135	2,418,753
502,631	618,137	Distribution	5,461,000	6,424,713	10,755,081
690,015	813,502	Intergovernmental	9,119,120	7,969,385	6,582,516
279,240	728,280	Development Fees	6,200,000	6,068,880	5,624,160
704,515	140,417	Interest	6,953,000	5,963,621	1,162,096
433,838	1,165,335	Other	(838,421)	11,400,247	2,201,852
<u>35,721,811</u>	<u>40,701,996</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>403,444,921</u>	<u>395,260,872</u>
WASTEWATER:					
17,495,314	17,561,366	Sewer Service Charges	216,761,657	170,710,091	175,601,382
1,949,312	2,048,394	Multi-City	17,370,062	18,370,862	18,349,491
248,940	702,660	Development Fees	7,000,000	5,759,520	5,404,770
735,030	179,037	Interest	3,953,000	5,611,794	1,492,025
1,165,742	3,600,102	Other	23,805,606	22,387,383	25,741,548
<u>21,594,338</u>	<u>24,091,559</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>222,839,650</u>	<u>226,589,216</u>
SOLID WASTE:					
15,136,599	14,623,410	Collection Fees	174,865,017	148,690,460	144,094,596
1,505,691	1,251,857	Landfill Fees	13,285,000	11,071,524	11,126,954
139,123	28,441	Interest	170,000	1,023,572	200,781
546,391	1,068,135	Other	8,348,370	8,709,473	11,294,605
<u>17,327,804</u>	<u>16,971,843</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>169,495,029</u>	<u>166,716,936</u>
<u>134,044,976</u>	<u>132,195,554</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>1,303,087,009</u>	<u>1,234,317,521</u>
<u>\$ 377,565,165</u>	<u>\$ 387,768,959</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 3,740,956,646</u>	<u>\$ 3,532,226,702</u>

Citywide Operating Expenditures by Program



For the Month Ended APRIL 30		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt
General Government							
\$ 182,352	\$ 145,724	Mayor	\$ 2,507,342	\$ 1,894,110	\$ 1,783,428	\$ 1,894,110	\$ -
485,703	337,657	City Council	6,384,019	4,082,639	3,573,933	4,082,639	-
773,425	525,605	City Manager	9,383,176	6,118,410	4,028,682	6,118,410	-
4,953,363	3,998,332	Information Technology Services	93,020,341	66,999,641	49,839,042	57,862,025	9,137,617
119,988	95,842	Government Relations	1,312,698	1,172,121	1,121,284	1,172,121	-
287,555	228,297	Public Information	3,635,481	3,001,089	2,735,088	3,001,089	-
258,291	222,626	Equal Opportunity	3,499,236	2,353,045	2,650,974	2,353,045	-
1,841,806	1,810,874	Law	31,853,781	24,222,007	21,197,183	24,222,007	-
280,336	119,069	City Auditor	3,323,074	2,887,554	2,340,726	2,887,554	-
474,071	396,820	City Clerk	8,630,568	5,258,684	4,020,337	5,258,684	-
1,338,682	1,318,749	Human Resources	29,834,654	41,707,693	17,100,996	41,223,263	484,431
283,416	215,659	Retirement Systems	641,300	2,545,636	2,413,789	2,545,636	-
19,356	9,843	Phoenix Employment Relations Board	117,915	81,624	79,782	81,624	-
308,236	324,677	Budget and Research	4,806,301	4,090,861	3,739,084	4,090,861	-
2,808,790	3,210,654	Finance	40,722,038	27,227,725	22,055,675	18,090,602	9,137,123
627,198	(506,923)	Regional Wireless Cooperative	5,790,783	4,837,130	3,231,432	4,837,130	-
15,042,567	12,453,505	Total General Government	245,462,707	198,479,970	141,911,436	179,720,800	18,759,170
Criminal Justice							
3,176,218	3,190,108	Municipal Court	45,627,473	35,034,282	32,535,129	30,808,145	4,226,137
459,882	631,215	Public Defender	5,821,708	4,251,590	6,649,335	4,251,590	-
3,636,100	3,821,323	Total Criminal Justice	51,449,181	39,285,872	39,184,464	35,059,735	4,226,137
Public Safety							
66,109,355	61,668,186	Police	851,356,532	724,890,504	622,110,915	723,587,077	1,303,427
32,890,610	31,987,325	Fire	497,172,879	407,340,344	368,775,564	406,268,838	1,071,506
-	-	Other	-	-	82,572	-	-
98,999,966	93,655,511	Total Public Safety	1,348,529,411	1,132,230,847	990,969,051	1,129,855,915	2,374,932
Transportation							
6,786,850	6,609,397	Street Transportation	122,011,150	91,839,257	83,892,195	84,260,140	7,579,117
1,706,493	1,118,815	Street Lighting	9,224,160	9,648,269	7,963,476	9,648,269	-
32,629,281	28,714,363	Aviation	407,090,969	327,011,956	372,085,037	243,609,764	83,402,192
3,247,793	3,284,108	Public Transit	293,260,282	276,760,934	246,021,599	276,760,934	-
44,370,418	39,726,682	Total Transportation	831,586,561	705,260,416	709,962,307	614,279,107	90,981,309
Community Development							
6,725,910	5,633,184	Planning and Development	90,299,394	67,787,265	59,922,244	67,787,265	-
11,136,429	8,428,310	Housing	123,746,419	100,590,536	85,325,948	100,529,997	60,539
1,703,828	639,169	Economic Development	24,460,571	18,266,226	12,818,149	13,659,300	4,606,927
3,940,005	2,287,028	Neighborhood Services Department	68,067,495	30,410,780	23,746,313	30,410,780	-
23,506,173	16,987,691	Total Community Development	306,573,879	217,054,808	181,812,655	212,387,342	4,667,466
Community Enrichment							
9,364,323	8,888,272	Parks and Recreation	137,396,866	103,094,668	93,649,318	102,716,750	377,918
3,429,012	2,662,810	Library	49,254,411	38,896,586	35,253,172	38,896,586	-
4,338,241	3,914,200	Convention Center	69,897,540	60,093,882	55,537,342	45,540,577	14,553,305
1,093,813	1,058,890	Sports and Cultural Facilities	13,127,552	10,938,846	10,589,625	-	10,938,846
11,351,509	8,568,610	Human Services	195,722,335	168,565,852	145,576,177	168,487,261	78,591
(13,270)	(96,218)	Public Parking Facilities	6,521,208	5,554,969	4,229,633	5,554,969	-
252,152	299,402	Other	7,091,626	4,979,548	3,718,985	4,979,548	-
29,815,779	25,295,966	Total Community Enrichment	479,011,538	392,124,350	348,554,251	366,175,690	25,948,660

Citywide Operating Expenditures by Program



For the Month Ended APRIL 30		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2022-2023	2021-2022	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 46,414,294	\$ 26,117,865	Water System	\$ 415,010,163	\$ 354,625,998	\$ 308,923,301	\$ 230,754,608	\$ 123,871,390
21,220,723	13,818,110	Wastewater	201,009,119	168,228,930	151,301,428	104,277,137	63,951,793
13,458,985	11,235,166	Solid Waste Management	179,991,778	140,054,232	145,903,110	127,908,777	12,145,455
1,777,979	3,496,888	Public Works	51,923,026	30,185,541	27,203,314	20,068,955	10,116,587
284,404	189,354	Environmental Programs	4,226,968	3,687,599	1,258,303	3,687,599	-
87,701	119,399	Manager's Office of Sustainability	1,036,338	512,822	560,607	512,822	-
<u>83,244,084</u>	<u>54,976,782</u>	Total Environmental Services	<u>853,197,392</u>	<u>697,295,123</u>	<u>635,150,063</u>	<u>487,209,899</u>	<u>210,085,224</u>
<u>General Obligation Debt Service</u>							
1,952,923	1,688,293	Cultural Facilities	21,945,294	48,398,134	16,882,931	48,398,134	-
1,420,565	286,354	Downtown Development	15,304,933	14,219,677	2,863,542	14,219,677	-
176,313	60,648	Economic Development	895,100	1,772,925	606,479	1,772,925	-
-	-	Environmental Services	-	-	-	-	-
638,663	669,902	Fire Protection	8,925,254	7,461,154	6,699,024	7,461,154	-
52,010	45,044	Freeway Mitigation	631,525	715,104	450,438	715,104	-
183,009	236,303	Historic/Neighborhood Preservation	2,283,657	2,527,269	2,363,026	2,527,269	-
27,646	185,375	Human Services	331,750	276,458	1,853,751	276,458	-
542,998	1,260,440	Information Systems	9,678,083	9,198,131	12,604,402	9,198,131	-
584,835	600,531	Libraries	7,289,216	9,278,597	6,005,310	9,278,597	-
20,431	54,540	Maintenance Service Centers	245,175	204,313	545,396	204,313	-
1,502,655	1,677,570	Mountain Preserves/Parks	19,712,161	25,738,679	16,775,699	25,738,679	-
-	-	Municipal Administration Buildings	59,500,000	-	-	-	-
1,053,105	889,668	Police Protection	13,598,027	14,464,603	8,896,680	14,464,603	-
-	362,301	Public Housing Renovation	-	-	3,623,008	-	-
90,619	90,619	Sanitary Sewers	1,087,431	906,193	906,193	906,193	-
-	-	Secondary Property Tax	1,065,036	1,772,427	14	1,368,385	404,042
50,000	78,875	Solid Waste Enterprise Bonds	600,000	500,000	788,750	500,000	-
1,589,303	1,732,993	Storm Sewer Improvements	21,545,806	34,705,676	17,329,930	34,705,676	-
989,422	1,003,266	Street Improvements	13,080,704	13,595,071	10,032,659	13,595,071	-
2,417	2,129	Street Light Refinancing	29,750	44,167	21,292	44,167	-
26,786	26,786	Water System	321,429	267,858	267,858	267,858	-
<u>10,903,701</u>	<u>10,951,637</u>	Total Debt Service	<u>198,070,331</u>	<u>186,046,435</u>	<u>109,516,380</u>	<u>185,642,392</u>	<u>404,042</u>
30,923,032	56,685,757	Capital Improvement	1,389,224,070	329,416,376	416,929,971	329,416,376	-
-	5,455,972	American Rescue Plan Act	108,447,955	-	72,720,483	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	186,288,000	-	-	-	-
<u>\$ 340,441,818</u>	<u>\$ 320,010,826</u>		<u>\$ 5,977,841,025</u>	<u>\$ 3,897,194,197</u>	<u>\$ 3,646,711,061</u>	<u>\$ 3,539,747,256</u>	<u>\$ 357,446,941</u>

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget		
				Budget	Actual	Budget	Actual			
General Government										
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ -	\$ 902,484
Economic Development	52,520,876	26,052,972	1,975,139	52,520,876	26,052,972	-	-	-	-	26,467,904
Facilities Management	39,451,342	16,898,306	10,646,934	22,753,919	12,806,037	16,697,423	4,092,269	22,553,036	4,700,000	4,700,000
Finance	4,700,000	-	3,185,106	-	-	4,700,000	-	-	-	4,700,000
Fire Protection	34,004,918	1,627,743	2,571,803	11,060,496	741,249	22,944,422	886,494	32,377,175	886,494	32,377,175
Housing	111,632,198	26,664,400	6,944,216	98,498,679	15,327,530	13,133,519	11,336,870	84,967,798	11,336,870	84,967,798
Human Services	19,762,972	3,018,716	-	19,162,972	3,018,716	600,000	-	16,744,256	-	16,744,256
Information Technology	27,431,826	4,889,327	10,894,054	19,294,651	4,889,327	8,137,175	-	22,542,499	-	22,542,499
Libraries	9,277,780	662,323	781,596	4,438,780	662,323	4,839,000	-	8,615,457	-	8,615,457
Neighborhood Services	7,243,820	1,143,811	2,853,069	7,243,820	1,143,811	-	-	6,100,009	-	6,100,009
Non-Departmental Capital	203,222,601	74,544,484	-	-	-	203,222,601	74,544,484	128,678,117	-	128,678,117
Parks and Mountain Preserves	110,549,388	29,638,023	24,226,550	85,516,464	25,453,681	25,032,924	4,184,342	80,911,365	4,184,342	80,911,365
Planning & Historic Preservation	15,538,000	2,577,547	470,945	15,538,000	2,577,547	-	-	12,960,453	-	12,960,453
Police Protection	20,981,646	12,453,597	12,345,107	-	-	20,981,646	12,453,597	8,528,049	-	8,528,049
Public Art Program	7,786,203	1,576,119	-	2,041,204	491,608	5,744,999	1,084,511	6,210,084	-	6,210,084
Public Transit	515,978,602	42,324,699	233,476,449	371,668,102	41,742,545	144,310,500	582,154	473,653,903	-	473,653,903
Regional Wireless Cooperative	6,001,000	-	378,445	-	-	6,001,000	-	6,001,000	-	6,001,000
Street Transportation & Drainage	360,322,489	93,672,355	115,002,522	218,167,204	83,344,954	142,155,285	10,327,401	266,650,134	-	266,650,134
General Government Subtotal	\$ 1,547,308,145	\$ 337,744,422	\$ 425,751,935	\$ 927,905,167	\$ 218,252,300	\$ 619,402,978	\$ 119,492,122	\$ 1,209,563,723		
Enterprise										
Aviation	\$ 567,087,818	\$ 32,342,062	\$ 96,660,103	\$ 188,456,320	\$ 20,807,736	\$ 378,631,498	\$ 11,534,326	\$ 534,745,756		
Phoenix Convention Center	169,543,000	110,960,026	77,014,388	10,943,000	3,202,310	158,600,000	107,757,716	58,582,974		
Solid Waste Disposal	28,946,616	17,058,986	28,165,577	18,447,037	9,422,384	10,499,579	7,636,602	11,887,630		
Wastewater	507,203,480	94,229,229	146,409,124	86,081,878	27,576,075	421,121,602	66,653,154	412,974,251		
Water System	389,928,515	75,452,084	140,084,934	157,390,668	50,155,570	232,537,847	25,296,515	314,476,431		
Enterprise Subtotal	\$ 1,662,709,429	\$ 330,042,388	\$ 488,334,127	\$ 461,318,903	\$ 111,164,076	\$ 1,201,390,526	\$ 218,878,312	\$ 1,332,667,041		
Total Capital Budget Program	\$ 3,210,017,574	\$ 667,786,810	\$ 914,086,062	\$ 1,389,224,070	\$ 329,416,376	\$ 1,820,793,504	\$ 338,370,434	\$ 2,542,230,764		

Bonds Authorized and Sold



As of APRIL 30

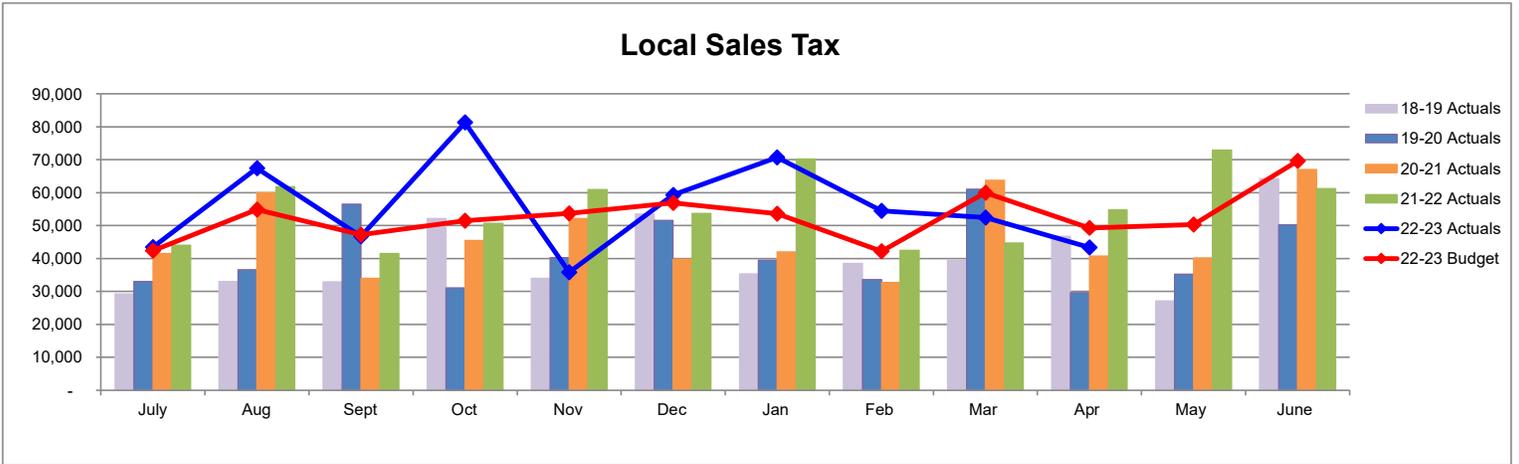
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

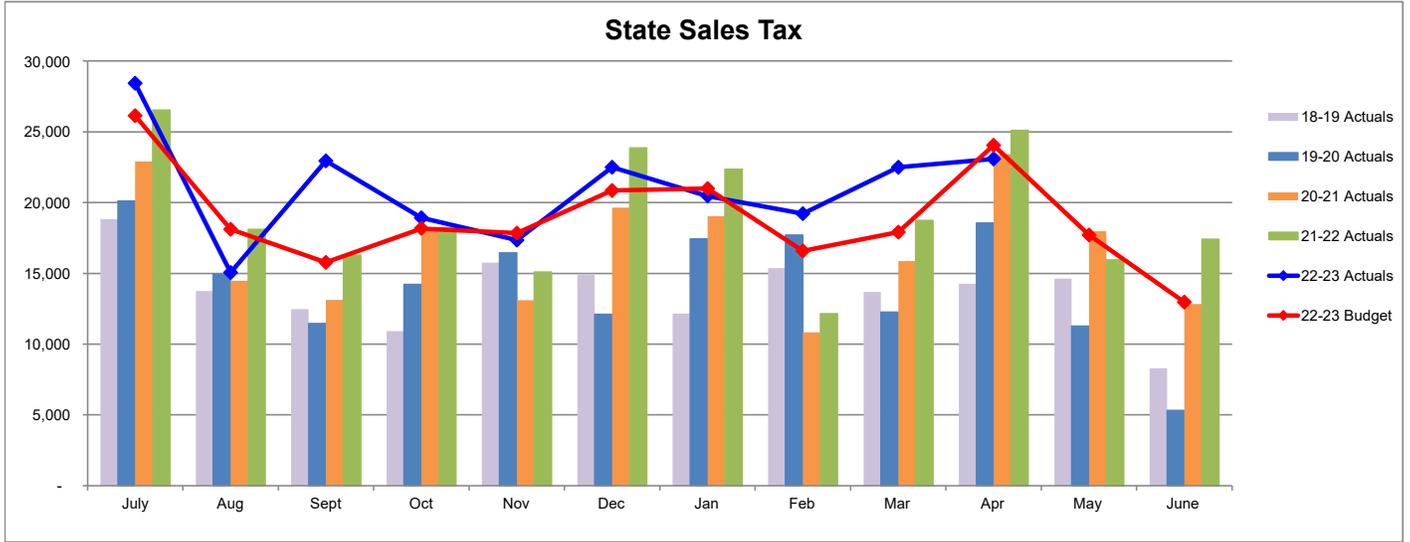
Local Sales Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	46,770	395,123	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	413,082	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	452,177	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	524,937	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	554,806	-	-
22-23 Budget	42,391	54,835	47,230	51,418	53,712	56,912	53,611	42,222	59,949	49,268	511,548	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

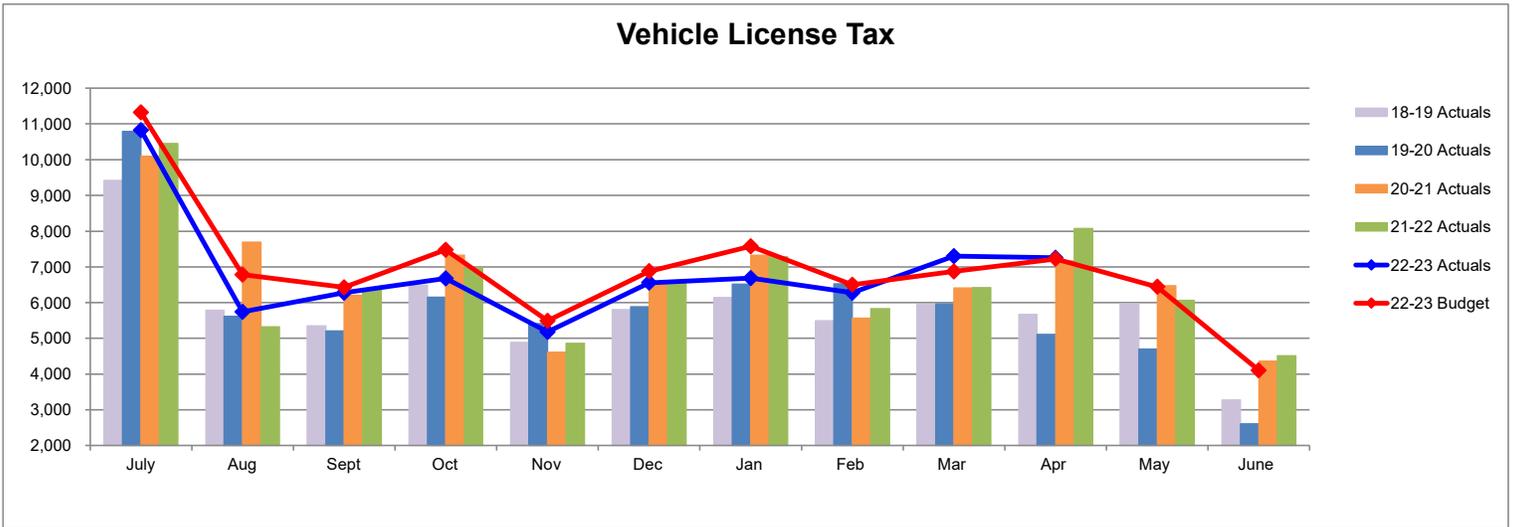
State Sales Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	14,284	142,128	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	155,317	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	170,446	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	196,534	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	210,464	-	-
22-23 Budget	26,141	18,126	15,780	18,170	17,855	20,854	20,992	16,580	17,917	24,058	196,473	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

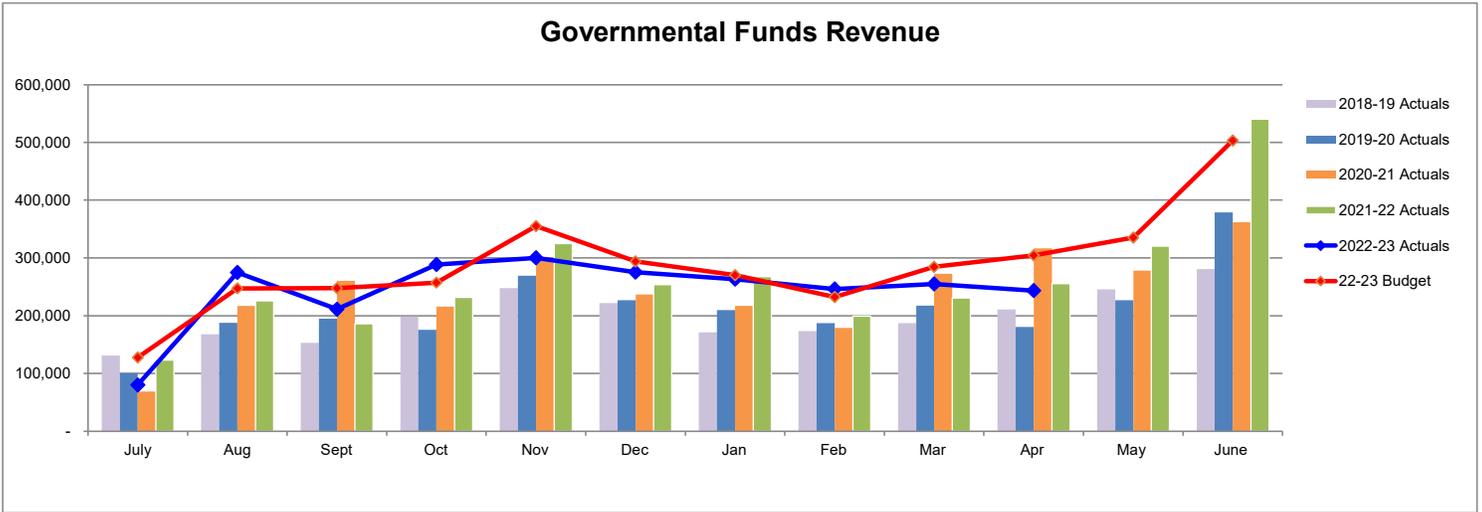
Vehicle License Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	5,668	60,975	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	63,174	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	68,931	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	68,119	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	68,762	-	-
22-23 Budget	11,323	6,784	6,424	7,482	5,490	6,877	7,575	6,504	6,870	7,226	72,555	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

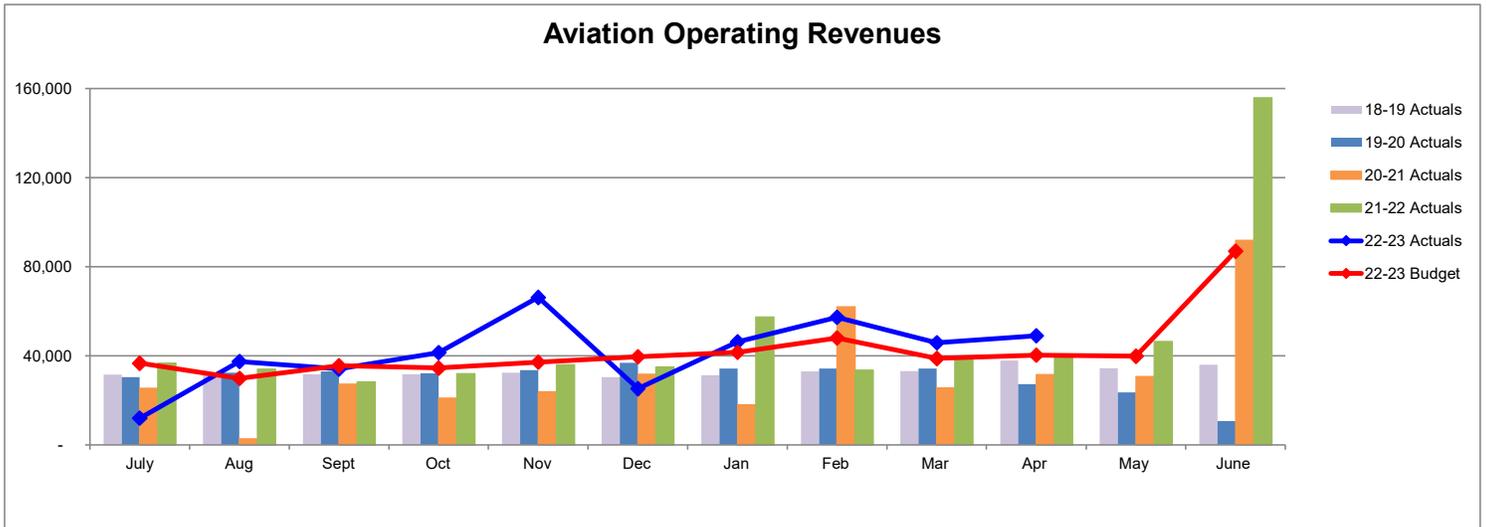
Governmental Funds Revenue (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	210,659	1,861,959	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	1,948,844	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	2,281,044	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	2,297,911	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	2,437,871	-	-
22-23 Budget	127,517	247,347	247,626	257,060	354,869	293,929	270,465	232,309	284,334	304,518	2,619,973	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

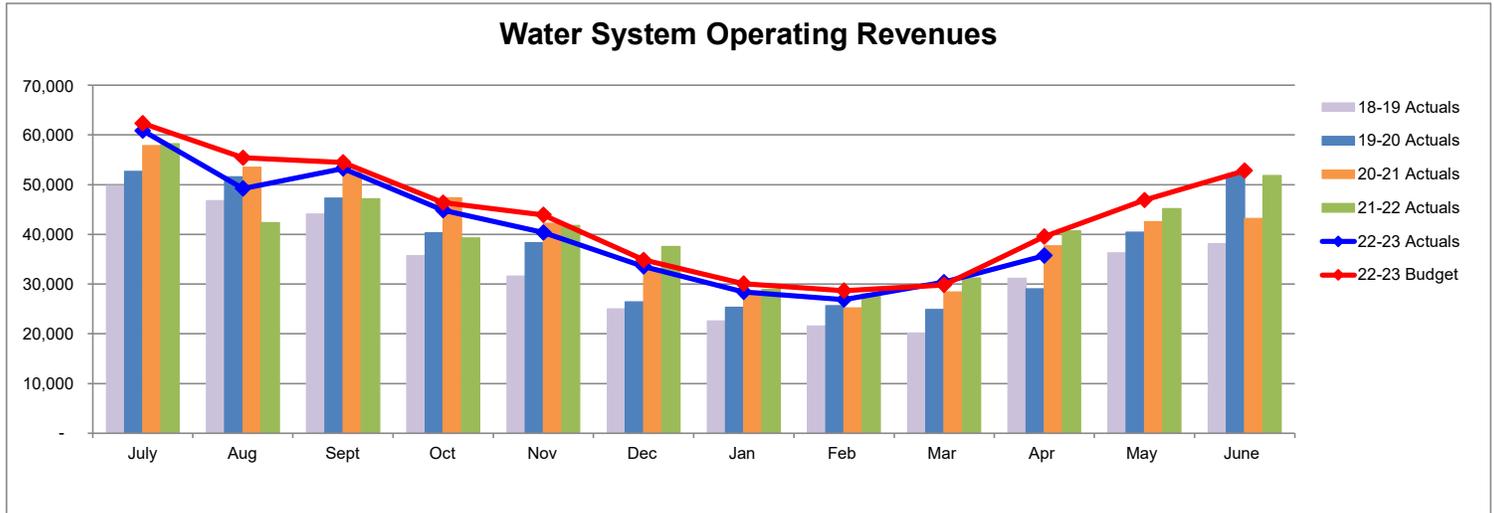
Aviation Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	37,847	324,899	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	328,119	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	268,684	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	371,413	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	414,630	-	-
22-23 Budget	36,632	29,825	35,480	34,461	37,127	39,545	41,614	48,011	38,737	40,340	381,772	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

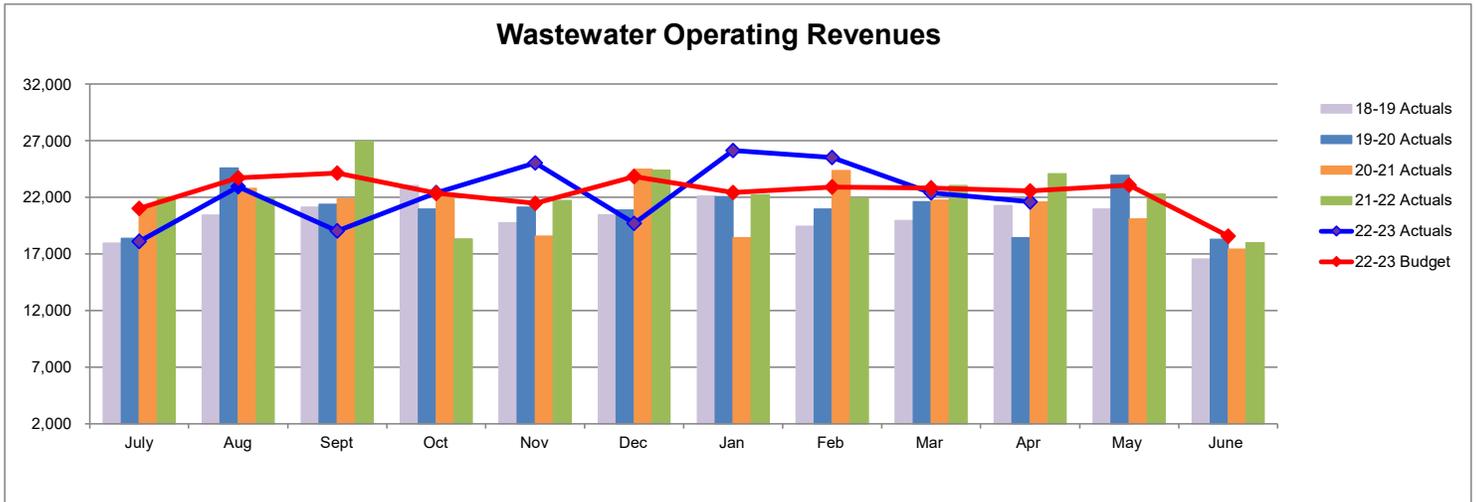
Water System Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	31,150	328,421	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	361,533	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	406,432	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	395,261	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	403,445	-	-
22-23 Budget	62,338	55,411	54,503	46,373	43,936	34,834	30,059	28,647	29,854	39,550	425,505	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	21,256	205,507	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	210,422	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	217,235	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	226,589	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	222,840	-	-
22-23 Budget	21,024	23,728	24,135	22,348	21,456	23,841	22,421	22,911	22,824	22,562	227,250	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.