



City of Phoenix

March 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

March 31, 2023

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Handwritten signature of Kathleen Gitkin in black ink.

Kathleen Gitkin
Chief Financial Officer

Handwritten signature of John Gamble in black ink.

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

August 7, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **March 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Ross Tate
City Auditor

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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

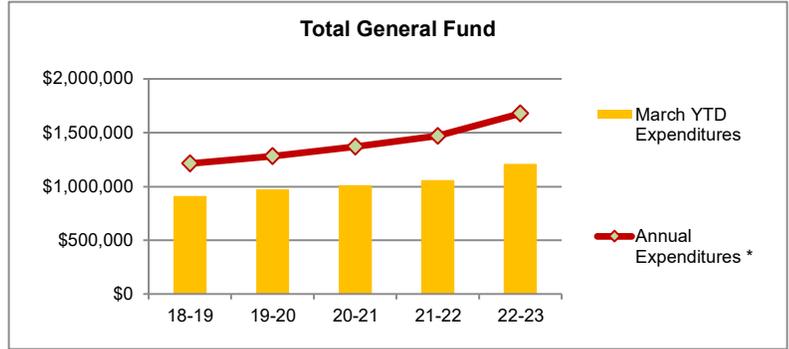


Total General Fund Expenditures

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	912,740	1,214,362	75.2%
19-20	975,399	1,282,831	76.0%
20-21	1,013,795	1,371,152	73.9%
21-22	1,058,923	1,470,251	72.0%
22-23	1,209,699	1,678,643	72.1%

* For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through March are 14.2% higher than the same period in fiscal year 2021-22.

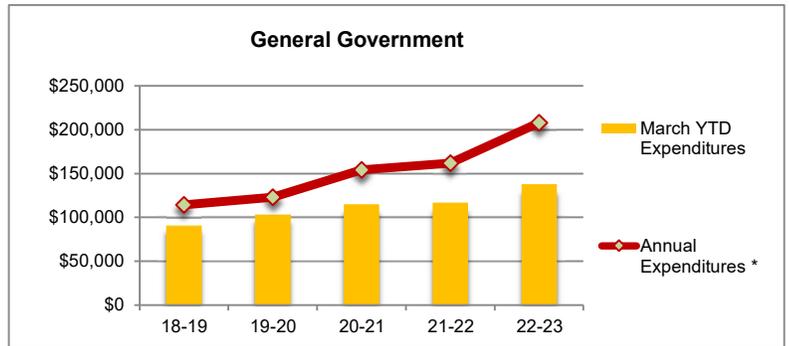
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	91,276	114,393	79.8%
19-20	103,440	123,100	84.0%
20-21	115,104	154,211	74.6%
21-22	116,794	161,907	72.1%
22-23	137,891	208,038	66.3%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through March are 18.1% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

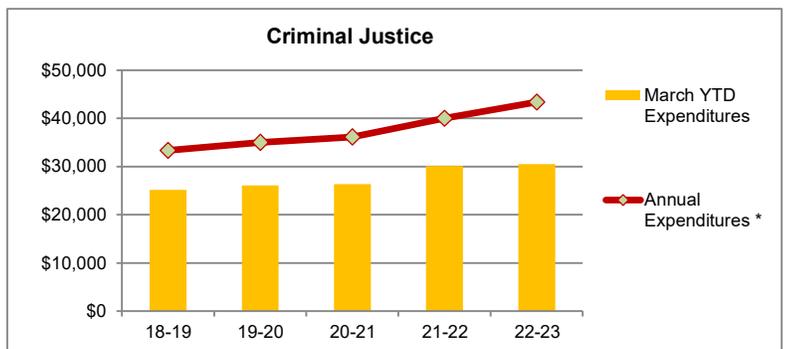
General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

Criminal Justice

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	25,192	33,387	75.5%
19-20	26,103	35,033	74.5%
20-21	26,376	36,162	72.9%
21-22	30,149	40,008	75.4%
22-23	30,484	43,390	70.3%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through March are 1.1% higher than the same period in fiscal year 2021-22.

General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

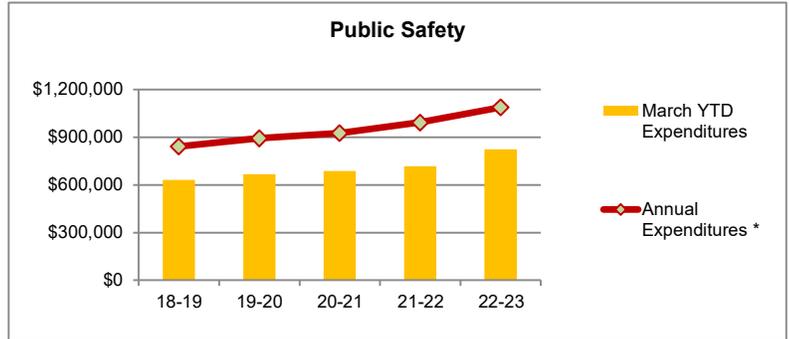


Public Safety

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	631,910	841,467	75.1%
19-20	667,266	893,403	74.7%
20-21	687,120	925,920	74.2%
21-22	717,615	992,648	72.3%
22-23	824,521	1,088,575	75.7%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through March are 14.9% higher than the same period in fiscal year 2021-22.

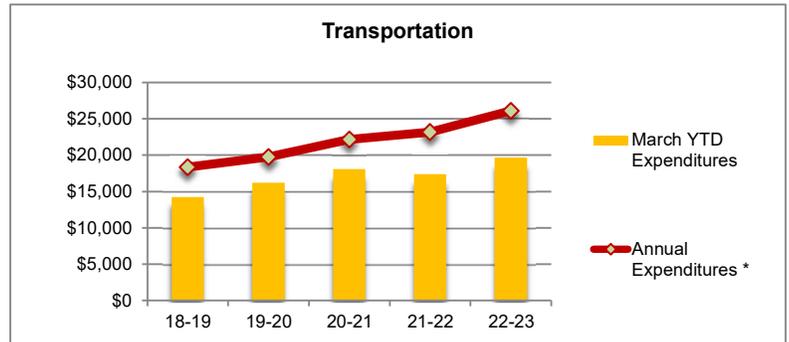
General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

Transportation

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	14,240	18,337	77.7%
19-20	16,198	19,748	82.0%
20-21	18,090	22,144	81.7%
21-22	17,379	23,166	75.0%
22-23	19,666	26,085	75.4%

* For prior years-total actual expenditures, for current year-total approved budget

Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through March are 13.2% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

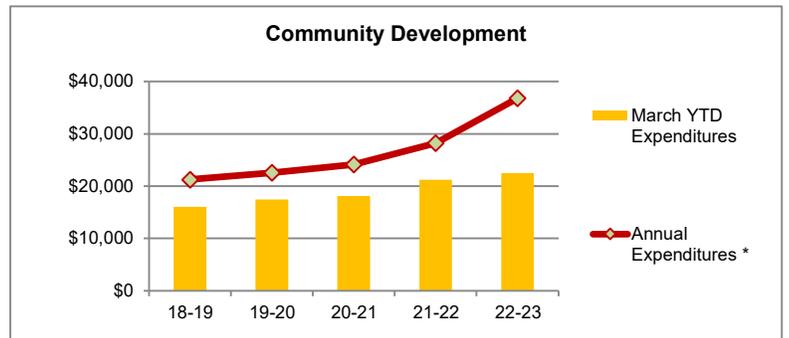
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	16,072	21,238	75.7%
19-20	17,479	22,542	77.5%
20-21	18,109	24,114	75.1%
21-22	21,233	28,225	75.2%
22-23	22,450	36,748	61.1%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through March are 5.7% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

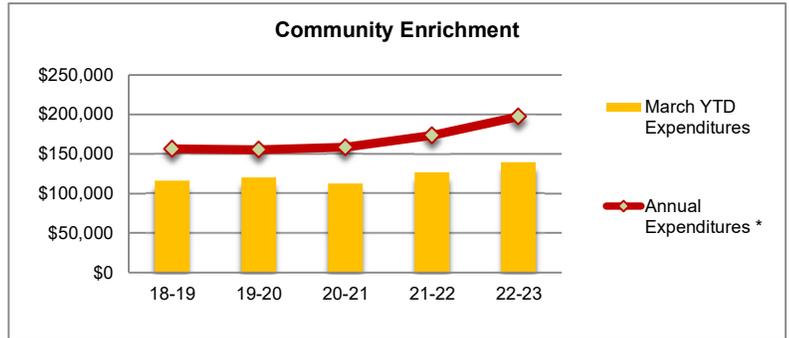


Community Enrichment

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	116,186	156,552	74.2%
19-20	120,436	155,417	77.5%
20-21	112,581	158,589	71.0%
21-22	126,802	173,631	73.0%
22-23	139,590	197,458	70.7%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through March are 10.1% higher than the same period in fiscal year 2021-22.

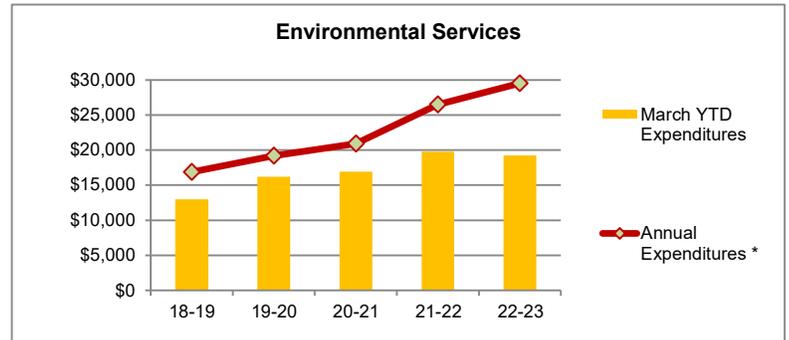
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	12,949	16,886	76.7%
19-20	16,185	19,180	84.4%
20-21	16,950	20,905	81.1%
21-22	19,784	26,508	74.6%
22-23	19,220	29,534	65.1%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through March are 2.9% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

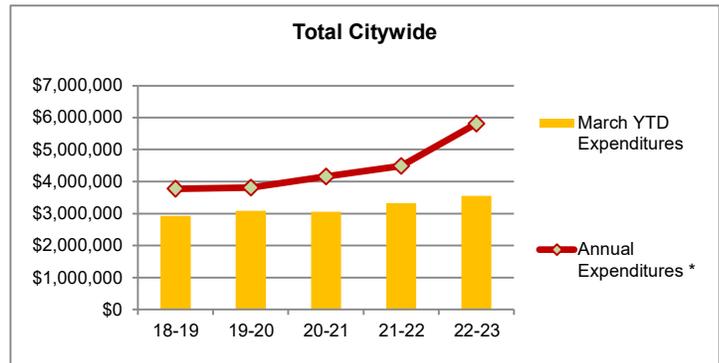


Total Citywide Operating

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	2,927,854	3,775,464	77.5%
19-20	3,089,643	3,814,963	81.0%
20-21	3,061,389	4,163,122	73.5%
21-22	3,326,700	4,488,949	74.1%
22-23	3,556,751	5,811,553	61.2%

* For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



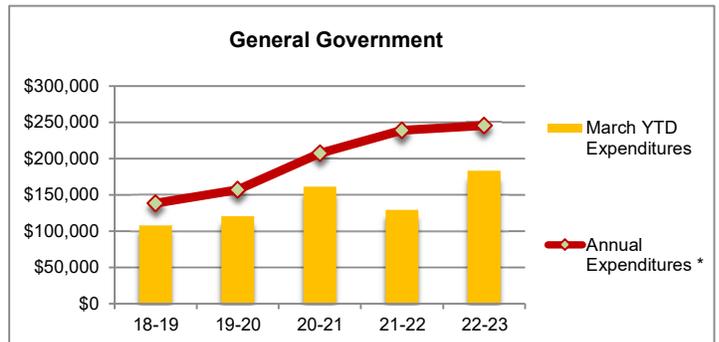
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 6.9% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	108,659	138,349	78.5%
19-20	120,362	157,200	76.6%
20-21	161,461	207,451	77.8%
21-22	129,458	238,925	54.2%
22-23	183,437	245,463	74.7%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



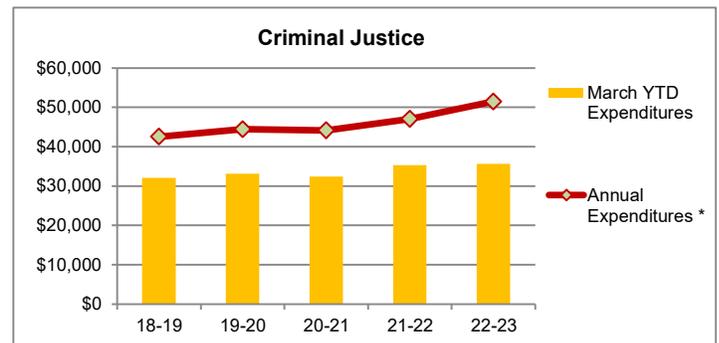
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 41.7% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Criminal Justice

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	32,029	42,530	75.3%
19-20	33,075	44,425	74.5%
20-21	32,450	44,147	73.5%
21-22	35,363	47,054	75.2%
22-23	35,650	51,449	69.3%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 0.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

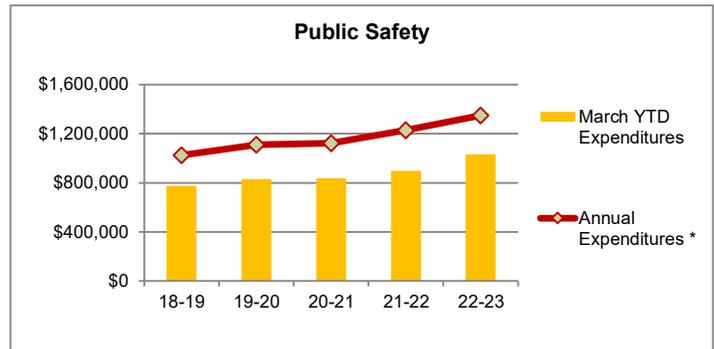


Public Safety

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	774,868	1,025,513	75.6%
19-20	829,834	1,110,457	74.7%
20-21	837,131	1,122,901	74.6%
21-22	897,314	1,228,901	73.0%
22-23	1,033,231	1,348,529	76.6%

* For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



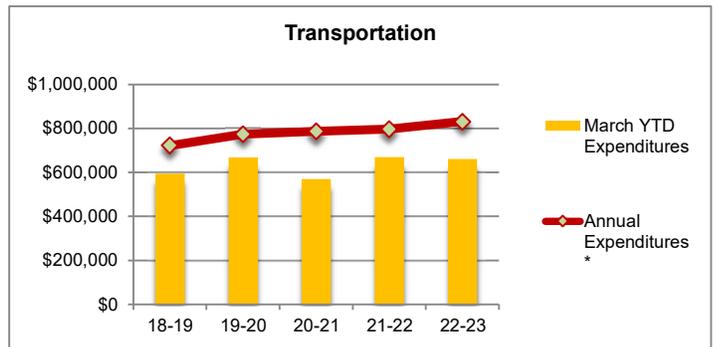
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 15.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Transportation

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	594,710	722,667	82.3%
19-20	669,884	774,492	86.5%
20-21	569,194	786,597	72.4%
21-22	670,236	797,084	84.1%
22-23	660,890	831,587	79.5%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



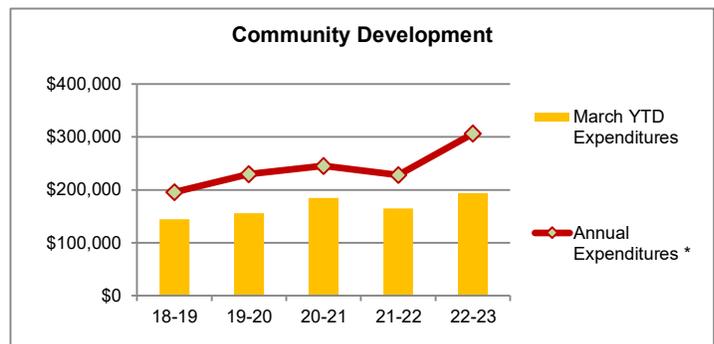
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 1.4% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	144,458	195,716	73.8%
19-20	155,857	229,793	67.8%
20-21	184,852	245,310	75.4%
21-22	164,825	227,960	72.3%
22-23	193,549	306,574	63.1%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 17.4% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

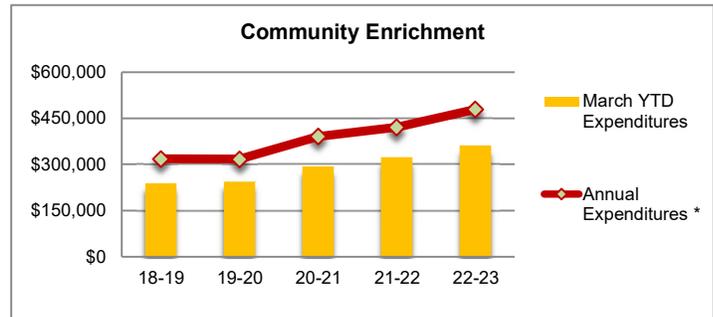


Community Enrichment

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	238,049	317,465	75.0%
19-20	245,580	316,680	77.5%
20-21	293,721	390,805	75.2%
21-22	323,258	420,501	76.9%
22-23	362,309	479,012	75.6%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



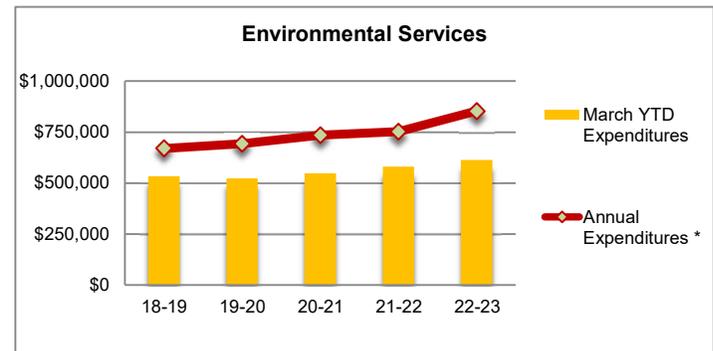
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 12.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	533,678	670,219	79.6%
19-20	522,465	692,524	75.4%
20-21	548,358	734,733	74.6%
21-22	580,173	752,386	77.1%
22-23	614,051	853,197	72.0%

* For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



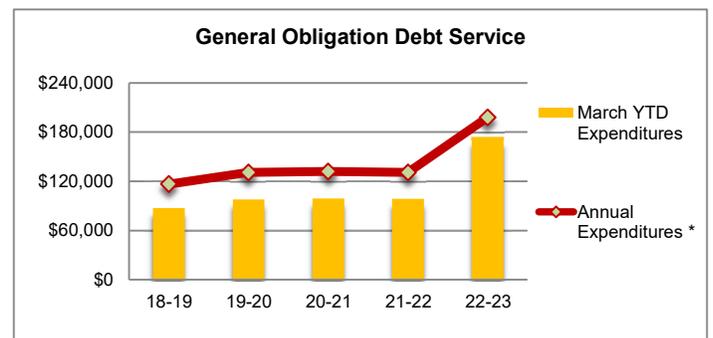
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through March are 5.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

Fiscal Year	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	87,475	116,634	75.0%
19-20	98,091	130,839	75.0%
20-21	99,041	131,938	75.1%
21-22	98,565	131,081	75.2%
22-23	175,143	198,070	88.4%

* For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Monitor and Consider Taking Action



General obligation debt service expenditures budget for fiscal year 2022-23 has an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual debt service expenditures through March 2023 are 77.7% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building. Note - Debt service budgeted and actual expenditures for the first five months of fiscal year 2018-19 were moved out of functional areas and separately reported. To provide a more accurate year-to-year comparison from December 2018 forward, all debt service budgeted and actual expenditures are reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Government	\$ 384,131	\$ 500,745	\$ 684,798	\$ 525,852	\$ 1,547,308	\$ 294,186

Discussion:

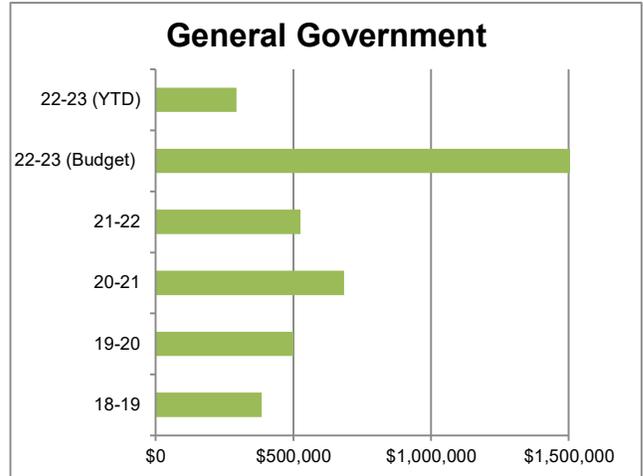
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$ 552,972	\$ 254,523	\$ 172,418	\$ 115,395	\$ 567,088	\$ 30,953

Discussion:

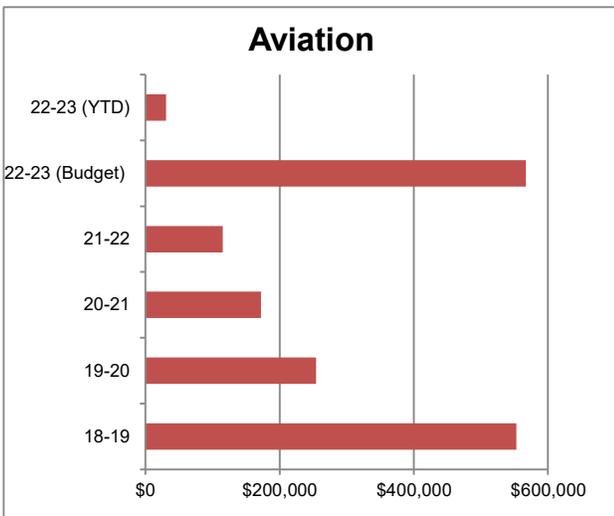
Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.



Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

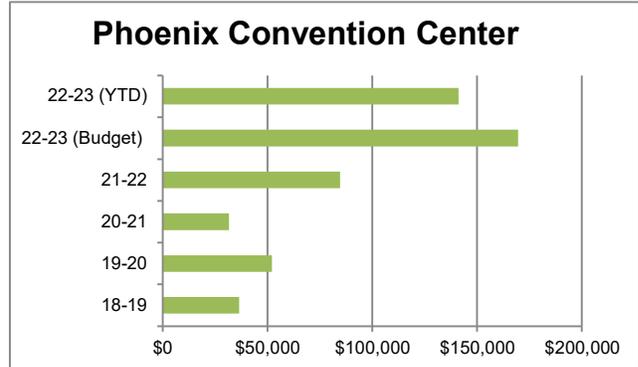


	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phoenix Convention Center	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 141,107

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,947	\$ 15,878

Discussion:

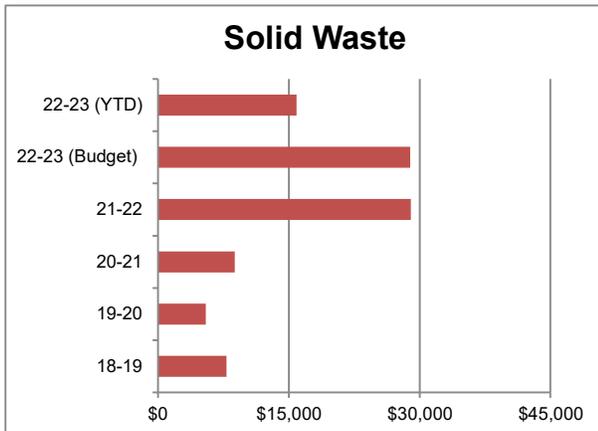
In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.



Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$182,710	\$ 507,203	\$ 85,968

Discussion:

In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

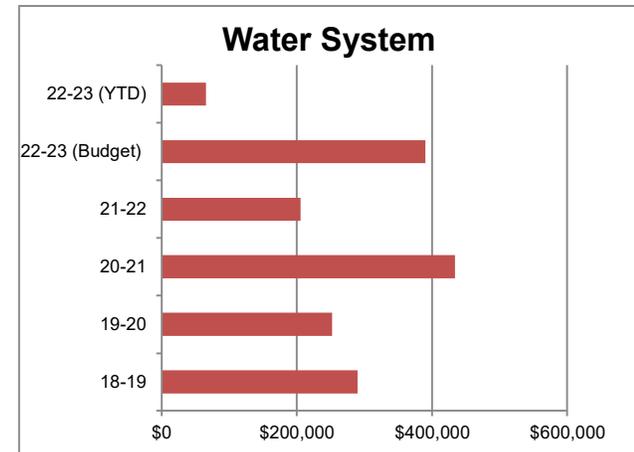
In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$205,485	\$ 389,929	\$ 65,259



Discussion:

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

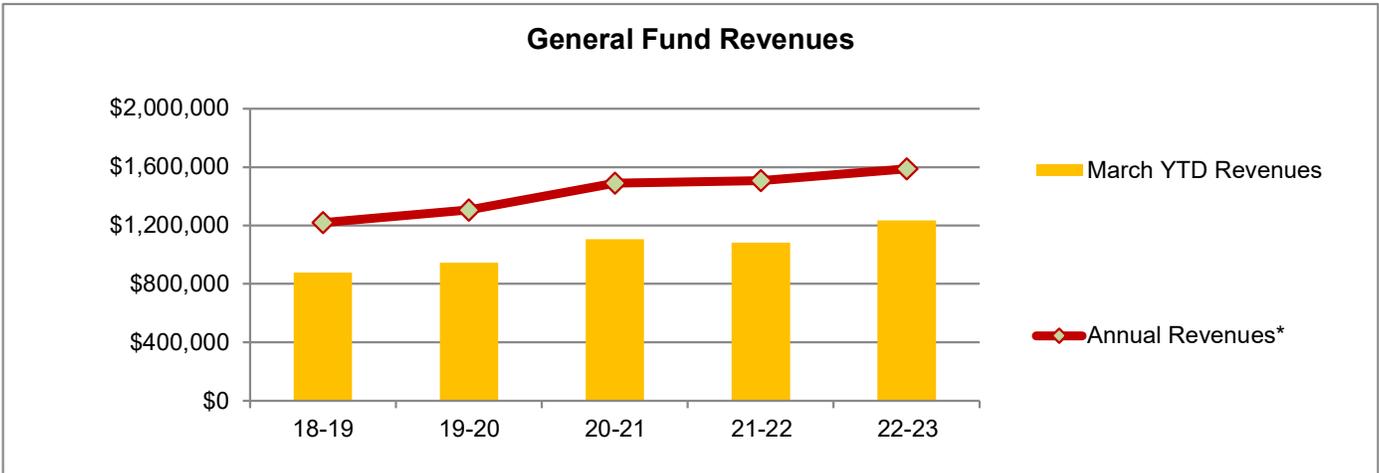
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	March YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	878,185	1,220,768	71.9%
19-20	945,213	1,307,357	72.3%
20-21	1,105,759	1,491,537	74.1%
21-22	1,083,082	1,508,526	71.8%
22-23	1,236,281	1,589,483	77.8%

* For prior years - total actual revenues, for current year - total approved budget

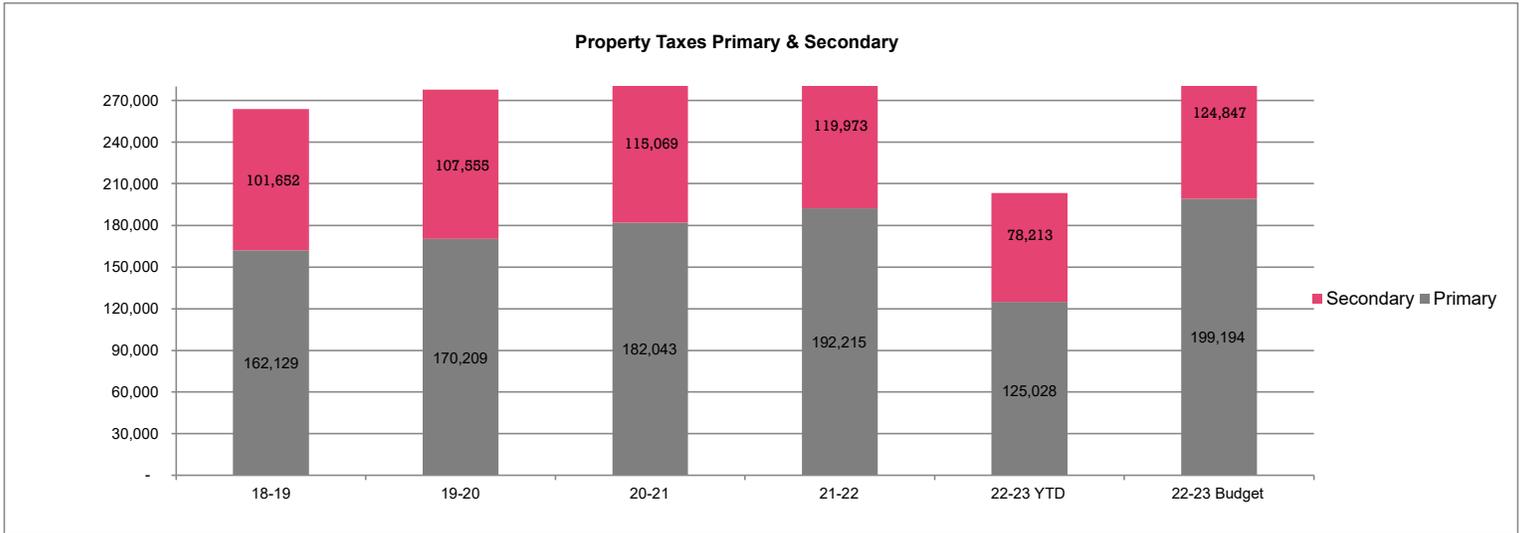
Year to Date Performance Status

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through March are 14.1% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	203,241	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	-	-	-	125,028	78,213
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount

Year to Date Performance Status

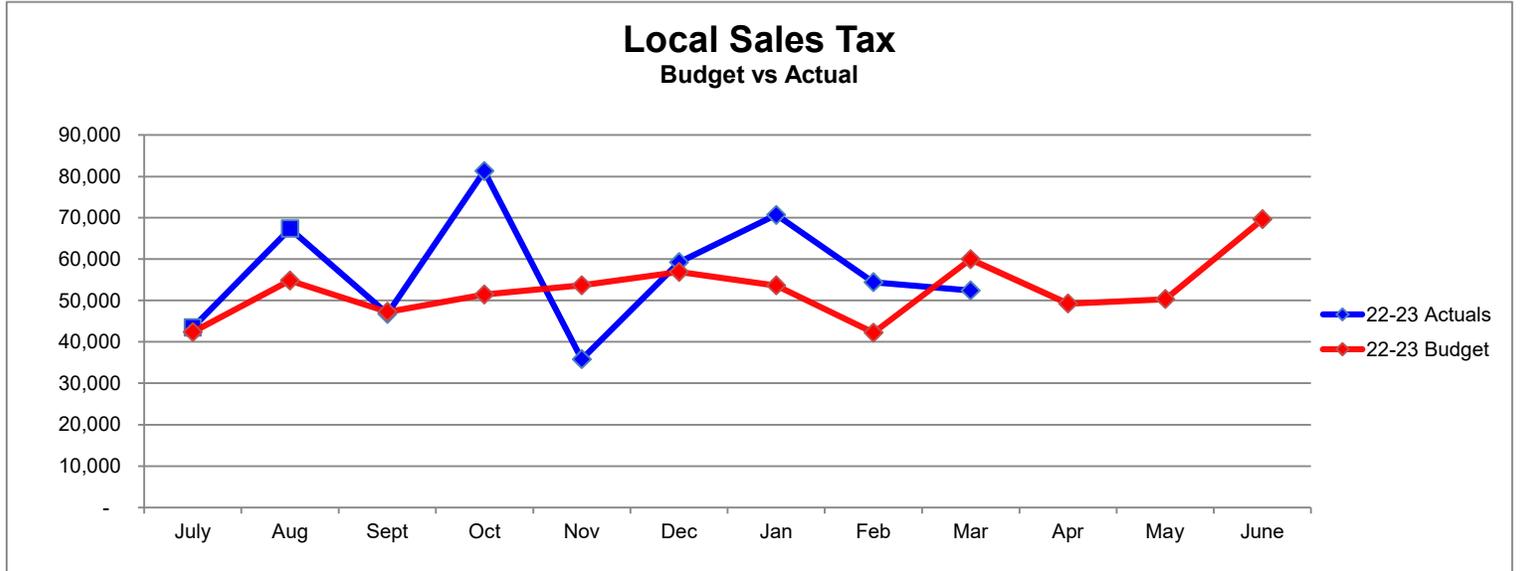
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

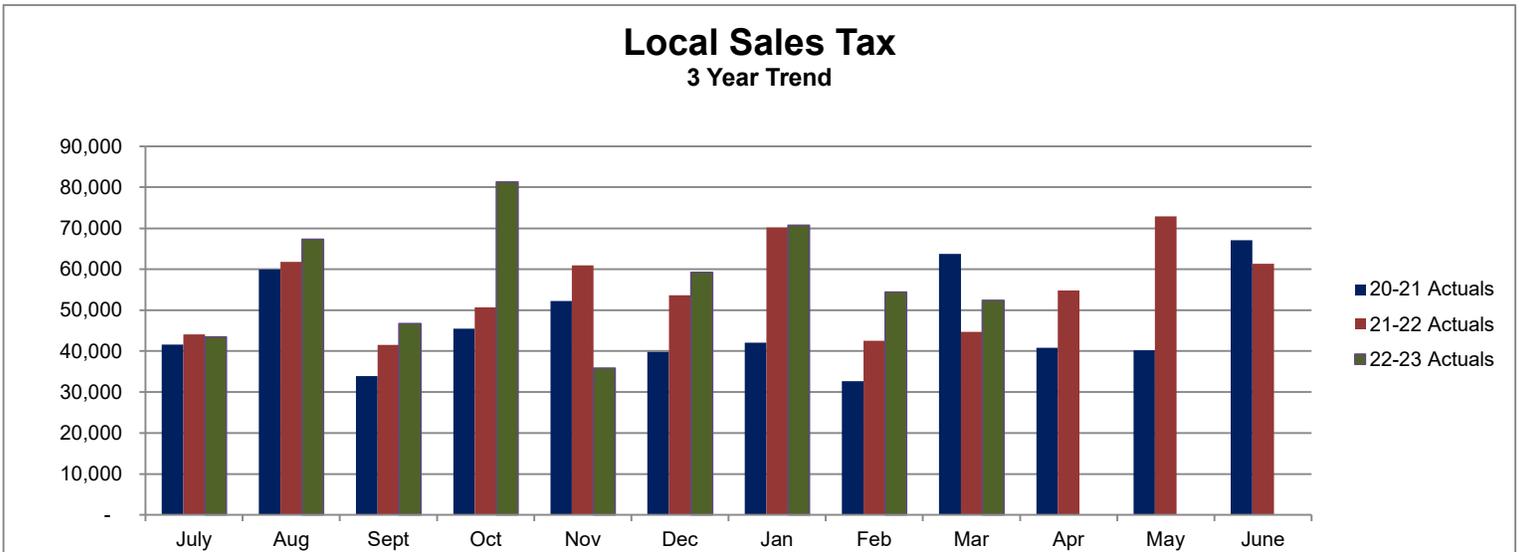
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

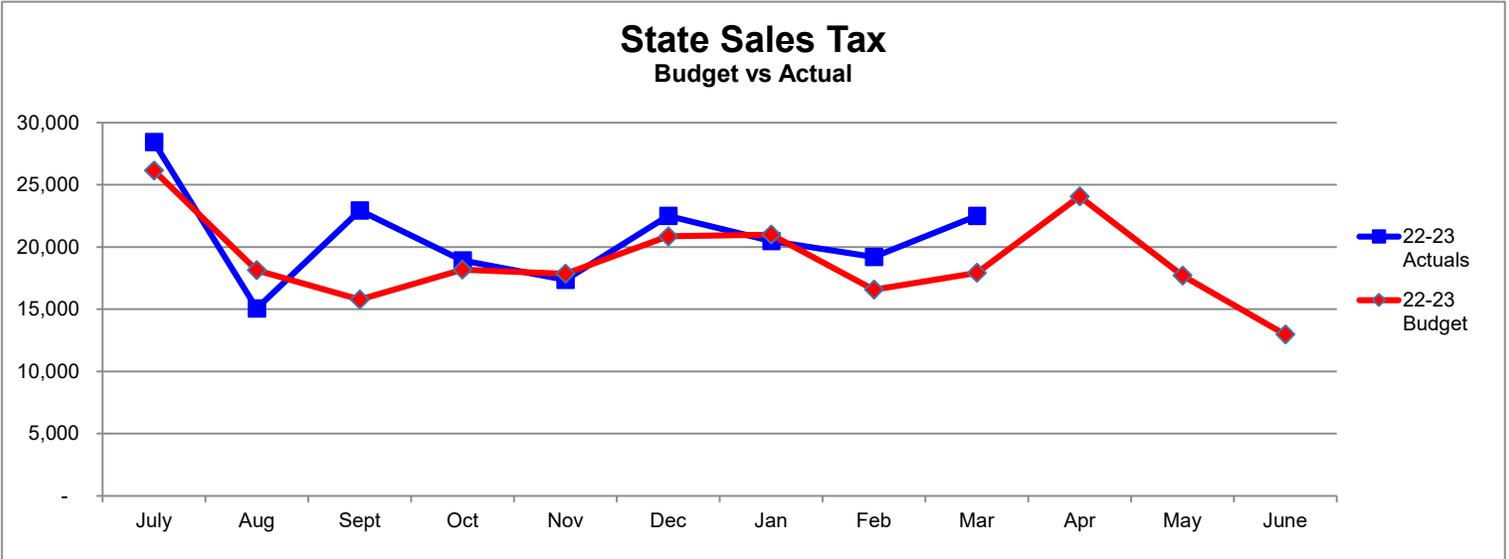
Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through March are 10.6% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through March fiscal year 2022-23 Local Sales Tax revenues increased 8.8% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

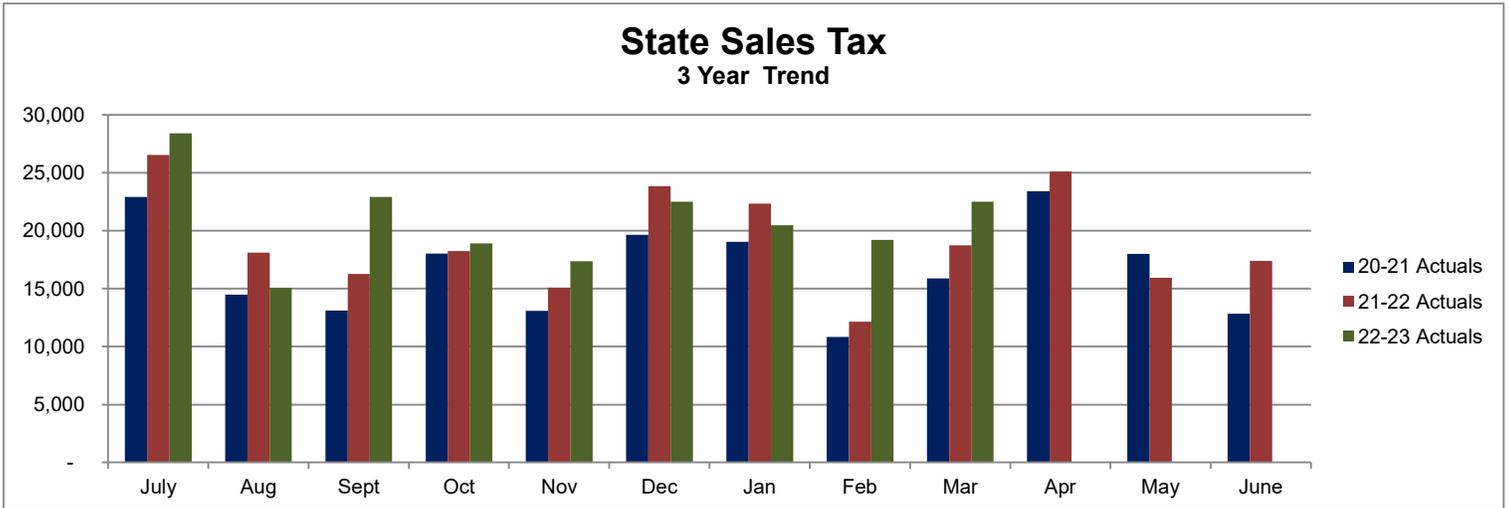
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

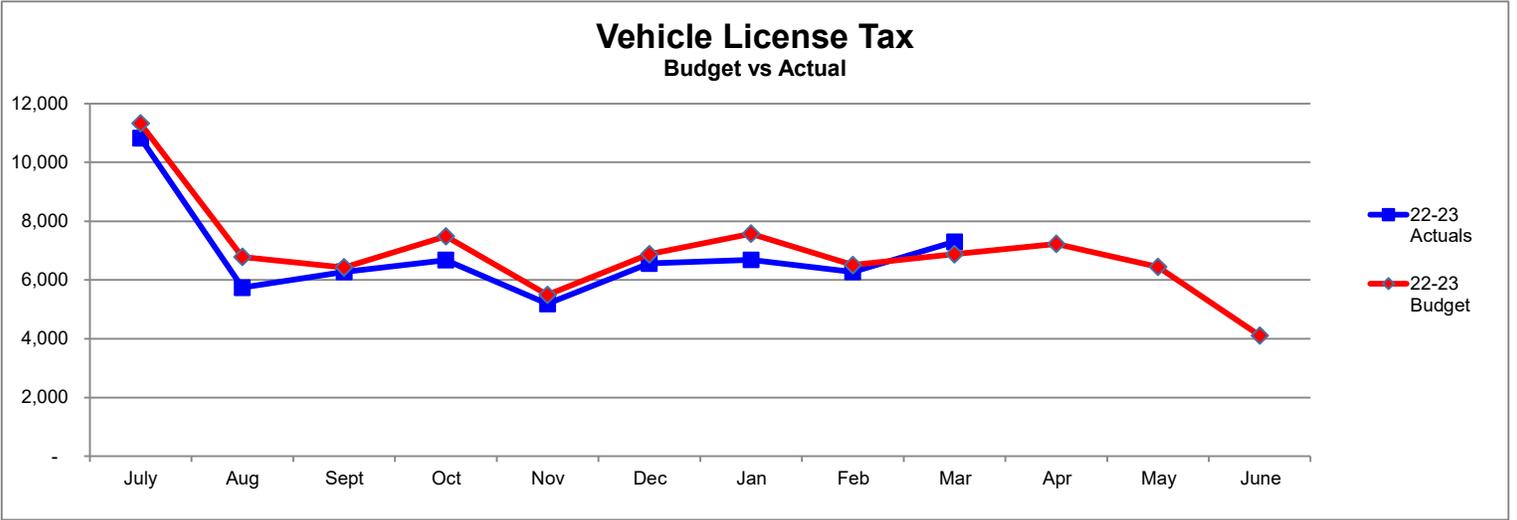
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through March are 8.7% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through March fiscal year 2022-23 State Sales Tax revenues are higher 9.3% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

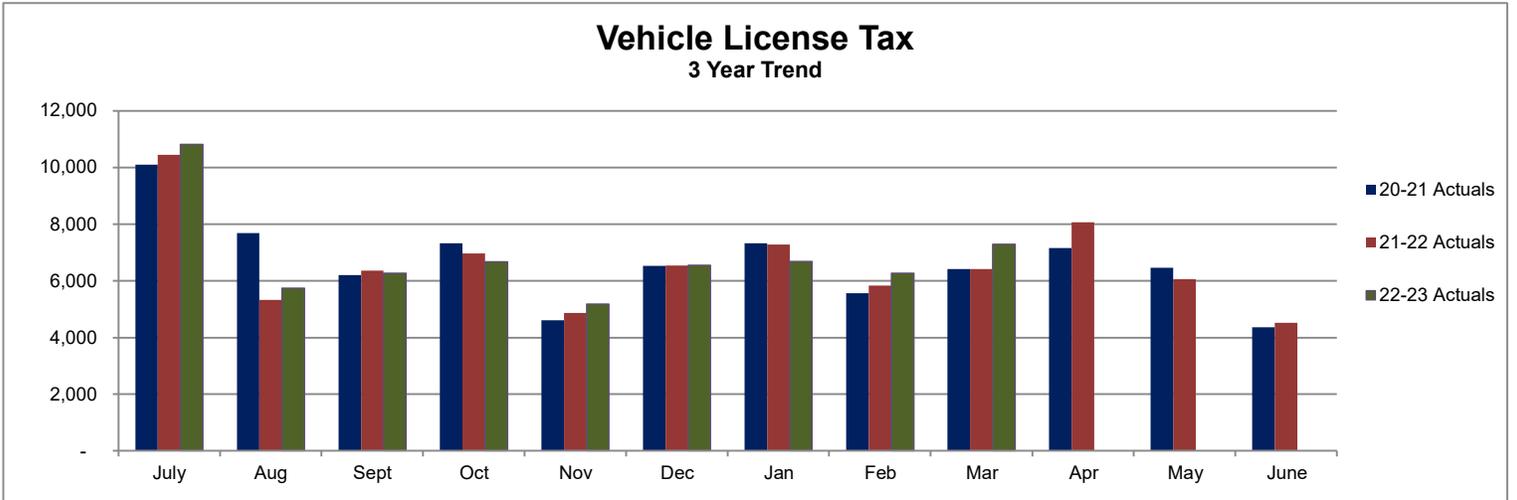
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

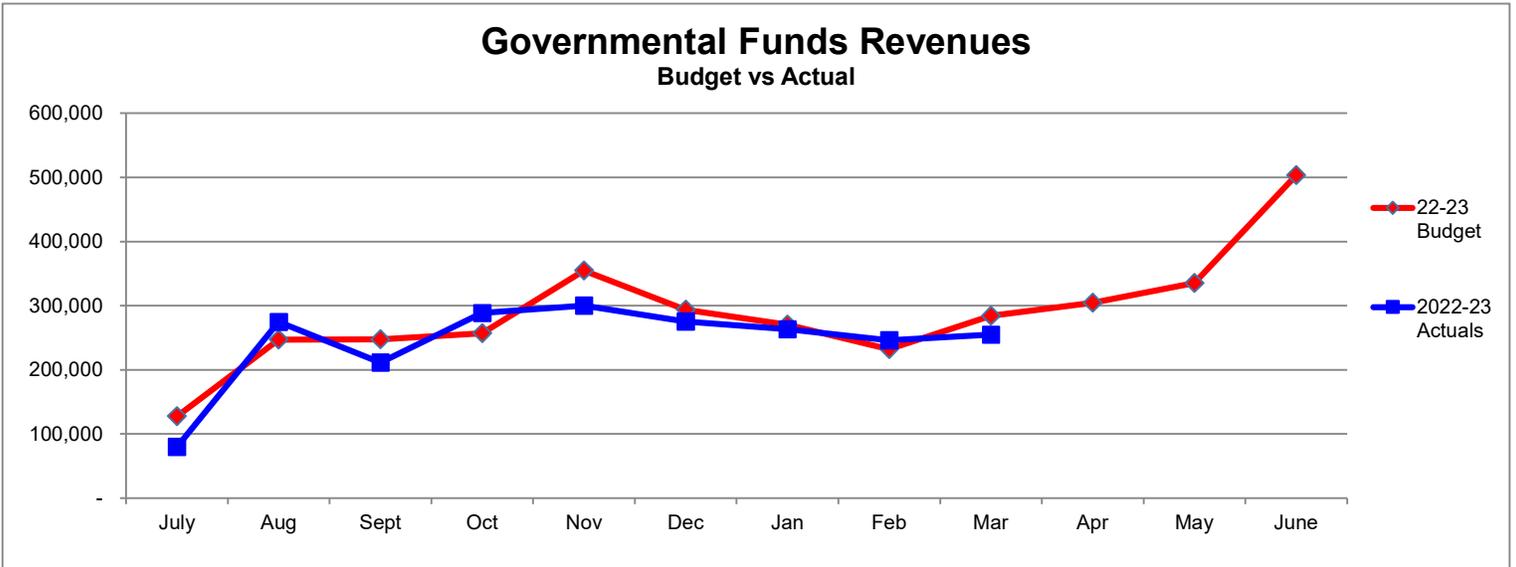
Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through March are 5.8% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through March fiscal year 2022-23 Vehicle License Tax revenues increased 2.4% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

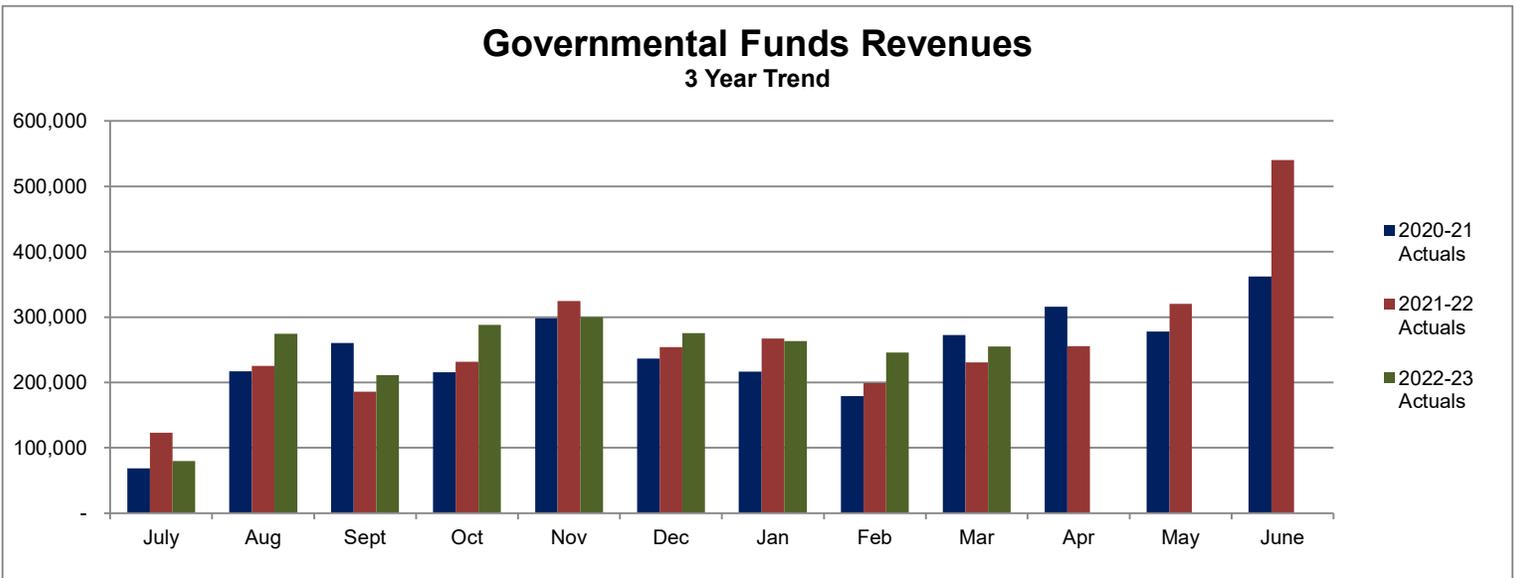
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

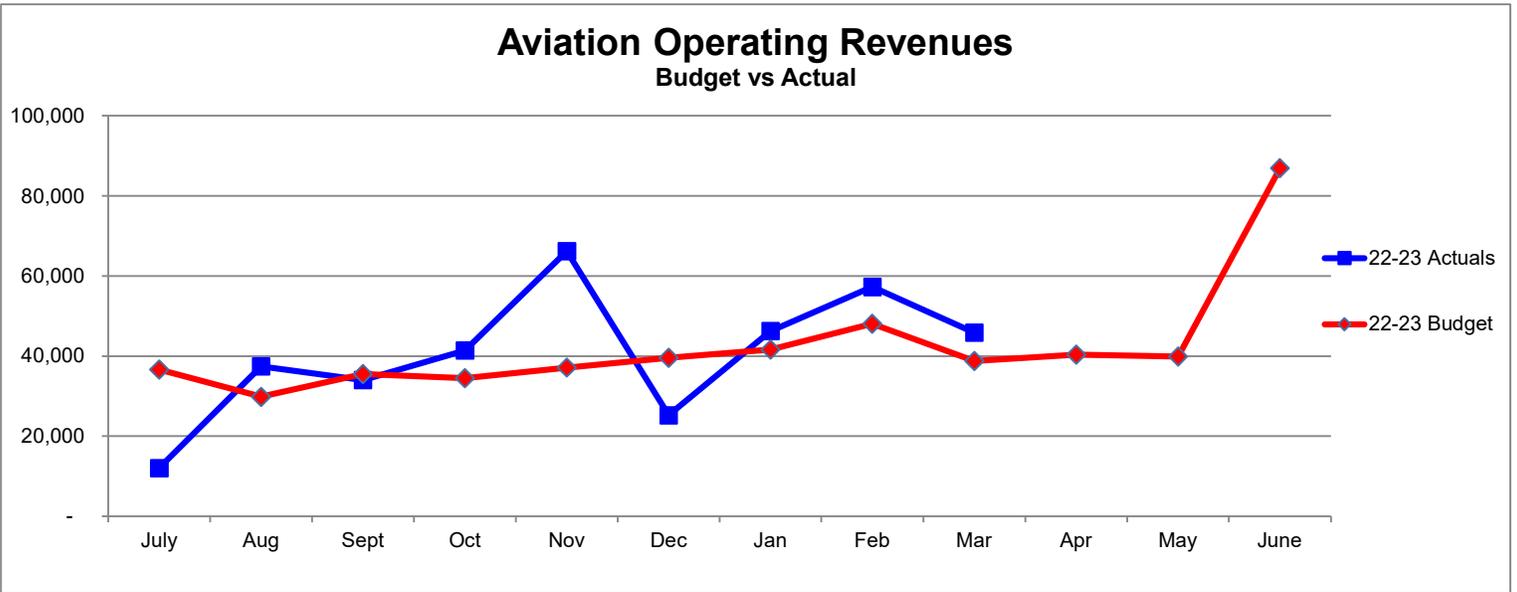
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through March are 5.2% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through March fiscal year 2022-23 Governmental Funds revenues increased 7.4% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

Aviation Revenue (In Thousands of Dollars)

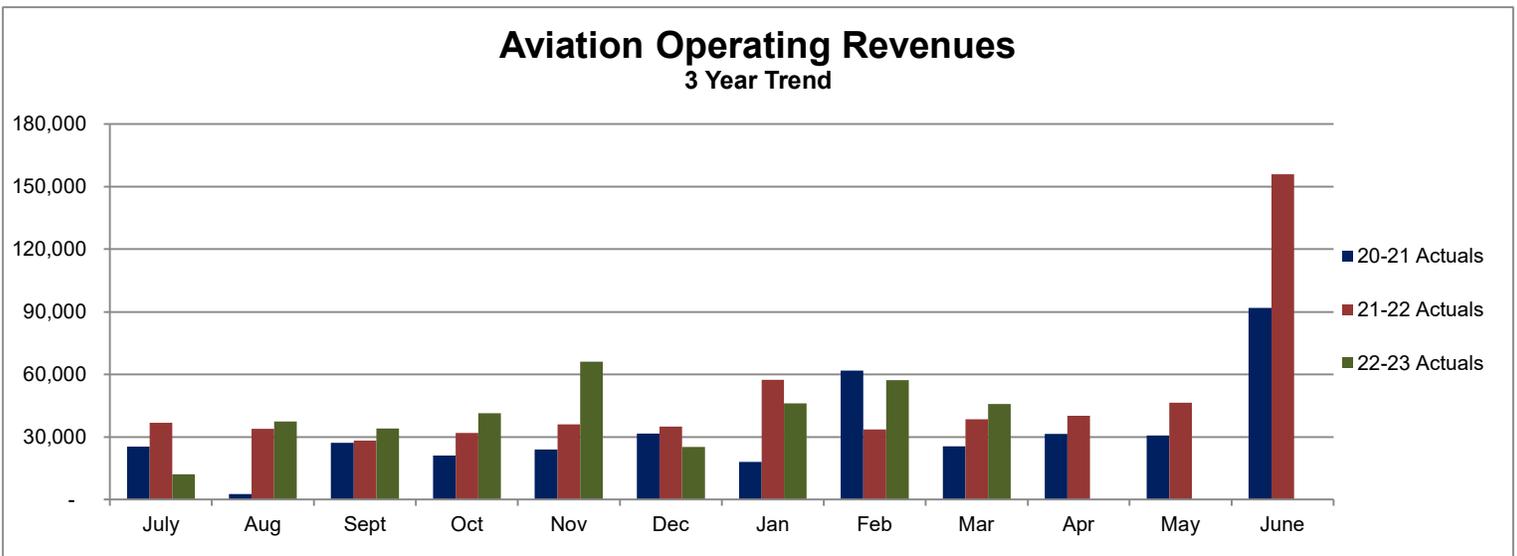
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Better than Expected

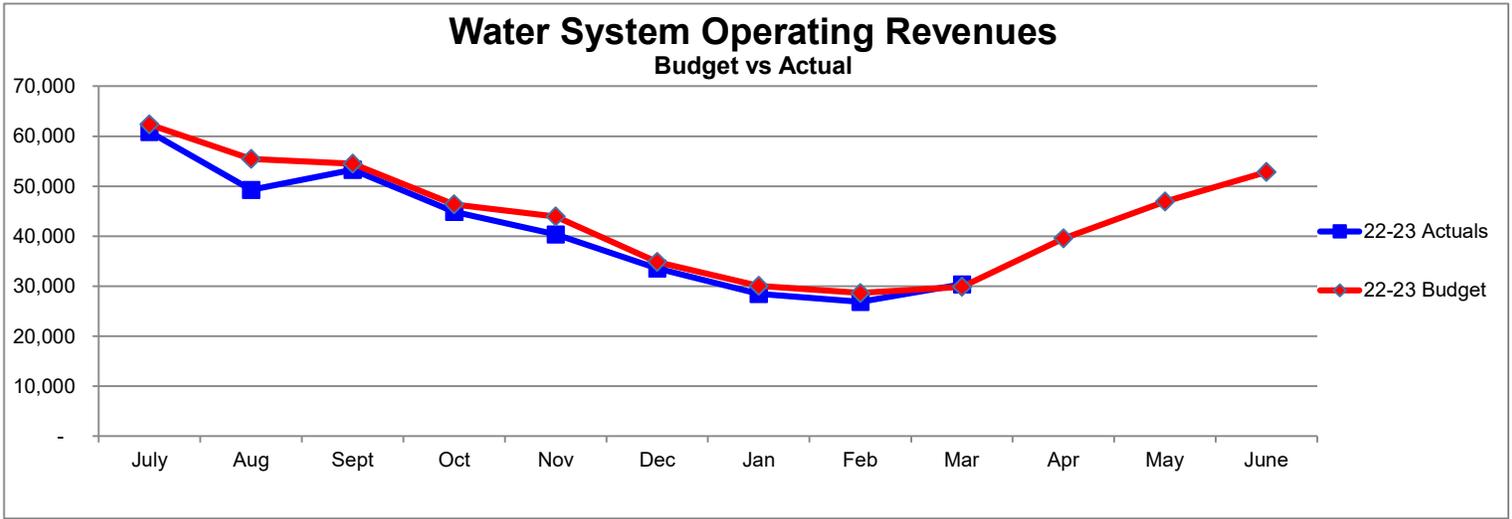
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through March are 7.1% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through March fiscal year 2022-23 Aviation revenues increased 10.4% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenue (In Thousands of Dollars)

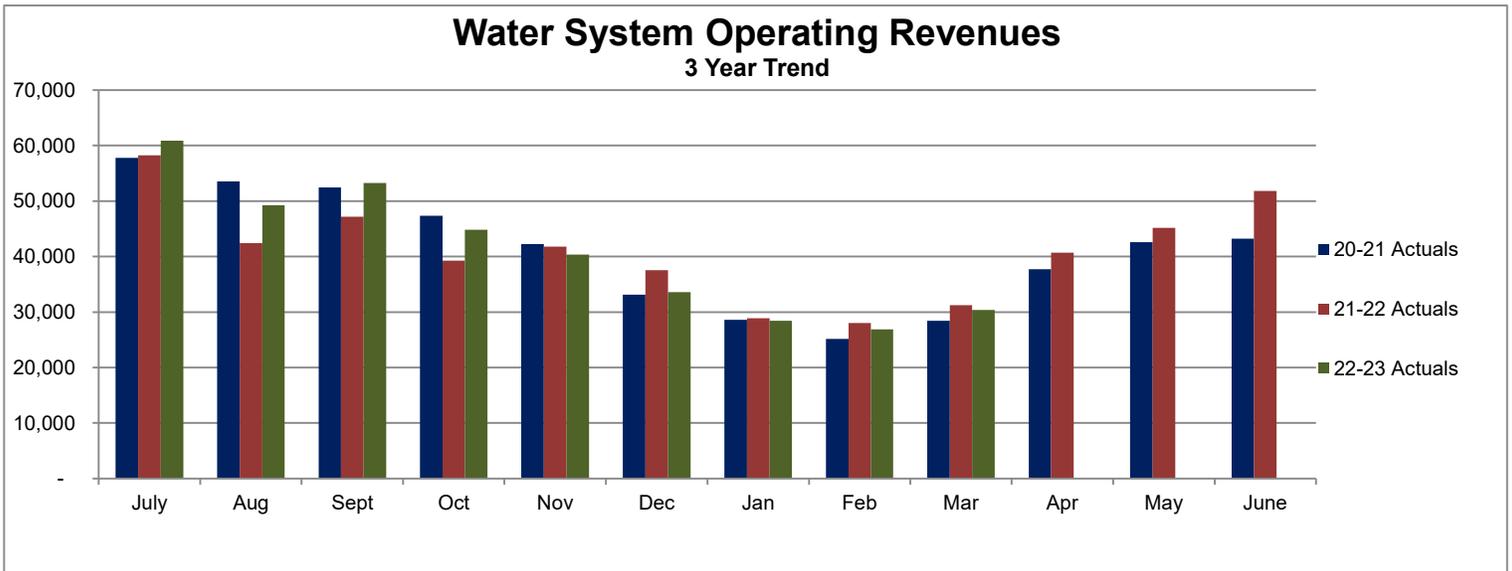
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through March are 4.7% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

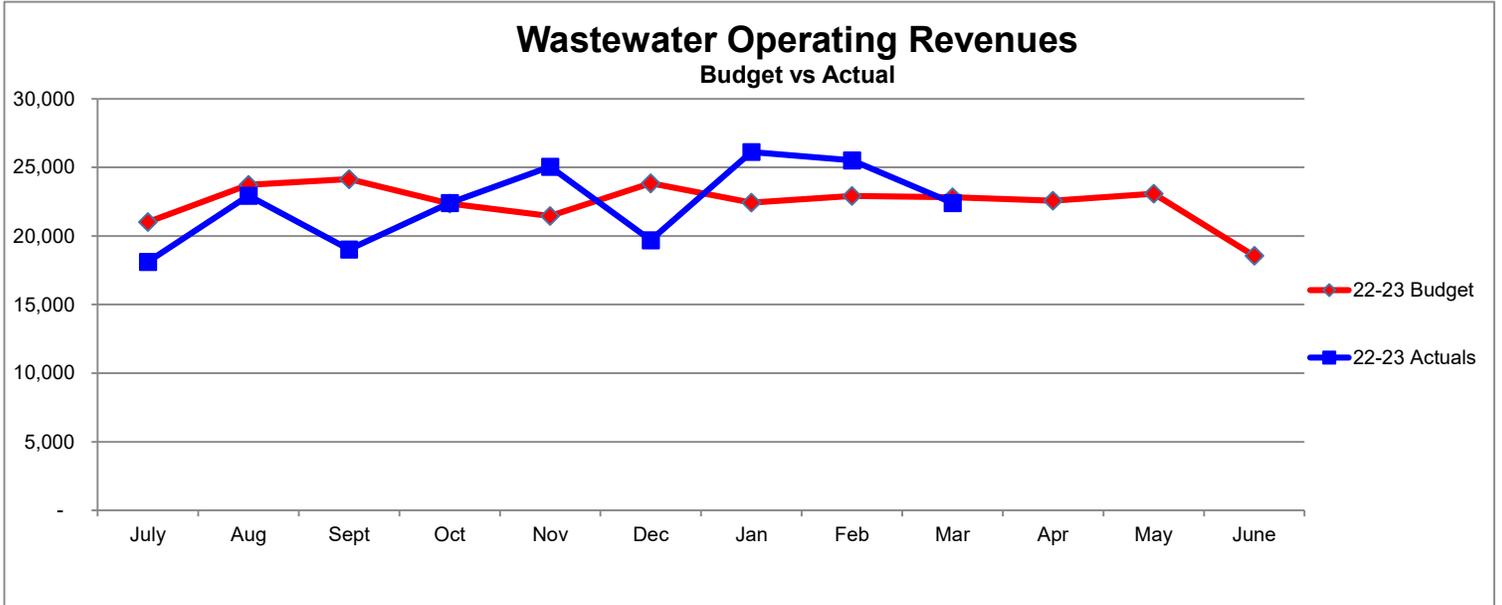


Through March fiscal year 2022-23 Water System Operating revenues increased 3.7% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenue (In Thousands of Dollars)



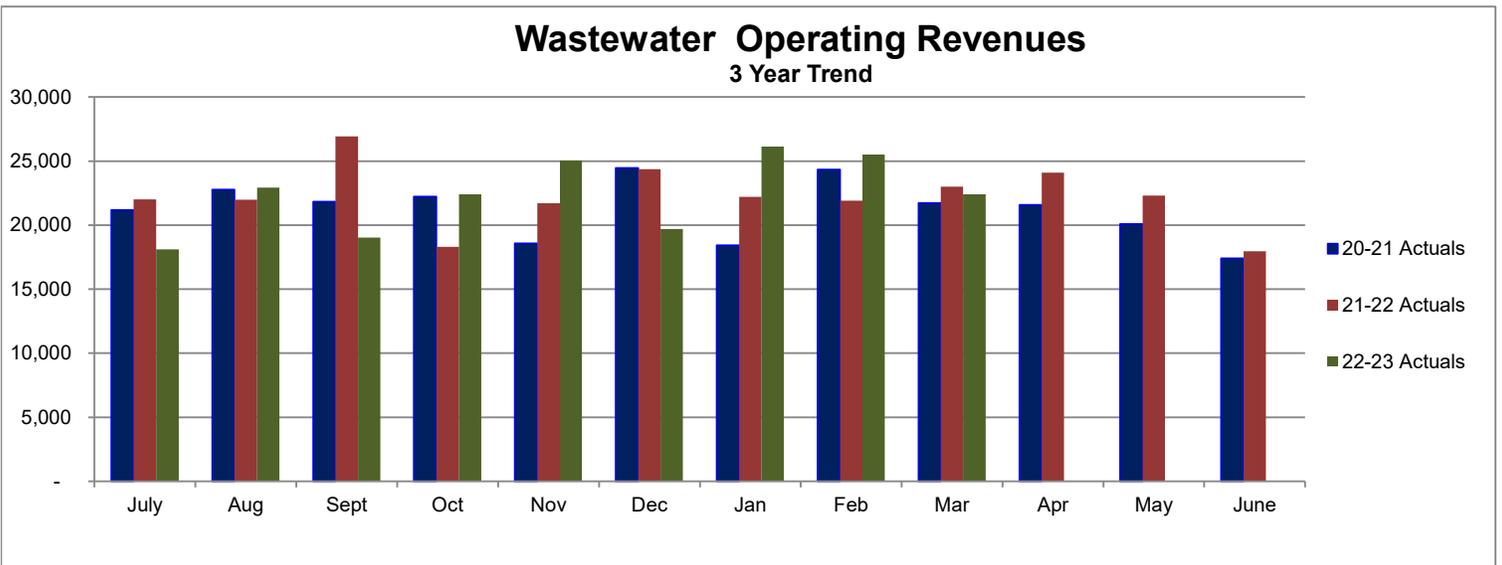
Refer to detailed financial schedules on pages 19 thru 29



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through March are 1.7% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through March fiscal year 2022-23 Wastewater Operating revenues decreased 0.6% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MARCH 31 (dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 511,435	\$ 470,179
Privilege License Fees	3,006	2,735	2,830
State Shared Taxes			
State Sales Tax	227,155	187,374	171,429
State Income Tax	310,387	231,137	160,272
Vehicle License Tax	83,100	61,510	60,044
Primary Property Tax	199,194	125,028	119,233
Licenses and Permits	2,872	2,303	2,194
Cable Communications	9,000	3,914	4,411
Municipal Court			
Fines and Forfeitures	8,184	5,944	6,040
Court Default Fee	920	623	645
Police	14,154	10,701	10,978
Library	399	338	351
Parks and Recreation	5,722	4,815	3,909
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	1,267	1,503
Street Transportation	6,818	7,680	6,430
Fire			
Emergency Transportation Service	44,313	35,053	34,741
Hazardous Materials Inspection Fee	1,500	935	803
Other	17,518	13,989	13,087
Interest	5,550	12,578	2,379
Other Fees and Service Charges	16,432	16,925	11,621
Total Revenues	\$ 1,589,483	\$ 1,236,281	\$ 1,083,079

General Fund Expenditures



As of MARCH 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 1,712	\$ 1,638
City Council	6,384	3,597	3,236
City Manager	8,758	4,792	3,285
Information Technology Services	81,198	53,217	43,870
Public Information	3,409	2,559	2,498
Equal Opportunity	3,011	1,746	2,097
Law	29,766	21,098	18,065
City Auditor	3,323	2,607	2,222
City Clerk	8,630	4,785	3,624
Human Resources	29,253	19,746	15,491
Budget and Research	4,806	3,783	3,414
Finance	25,546	15,144	14,370
Others	1,446	3,107	2,983
Total General Government	<u>208,038</u>	<u>137,891</u>	<u>116,794</u>
Criminal Justice			
Municipal Court	37,568	26,692	24,131
Public Defender	5,822	3,792	6,018
Total Criminal Justice	<u>43,390</u>	<u>30,484</u>	<u>30,149</u>
Public Safety			
Police	659,530	507,090	437,957
Fire	429,045	317,430	279,851
Others	-	-	(193)
Total Public Safety	<u>1,088,575</u>	<u>824,521</u>	<u>717,615</u>
Transportation			
Street Transportation	24,194	17,777	15,738
Public Transit	1,891	1,890	1,642
Total Transportation	<u>26,085</u>	<u>19,666</u>	<u>17,379</u>
Community Development			
Economic Development	9,599	5,325	6,393
Neighborhood Services Department	18,478	12,189	11,086
Planning and Development	6,608	3,024	3,206
Others	2,063	1,912	548
Total Community Development	<u>36,748</u>	<u>22,450</u>	<u>21,233</u>
Community Enrichment			
Parks and Recreation	116,611	80,254	73,098
Library	45,841	34,224	31,755
Human Services	26,042	17,899	16,322
Others	8,964	7,212	5,628
Total Community Enrichment	<u>197,458</u>	<u>139,590</u>	<u>126,802</u>
Environmental Services			
Public Works	27,275	17,969	18,906
Environmental Programs	1,561	867	611
Others	698	385	267
Total Environmental Services	<u>29,534</u>	<u>19,220</u>	<u>19,784</u>
Capital Improvement	48,815	15,878	9,169
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 1,209,699</u>	<u>\$ 1,058,925</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MARCH 31
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 511,435	\$ 470,179
Privilege License Fees	3,006	2,735	2,830
State Shared Taxes:			
State Sales Tax	227,155	187,374	171,429
State Income Tax	310,387	231,137	160,272
Vehicle License Tax	83,100	61,510	60,044
Primary Property Tax	199,194	125,028	119,233
Licenses and Permits	2,872	2,303	2,194
Cable Communications	9,000	3,914	4,411
Municipal Court	9,104	6,567	6,685
Police	14,154	10,701	10,978
Library Fees	399	338	351
Parks and Recreation	5,722	4,815	3,909
Planning & Development	1,828	1,267	1,503
Street Transportation	6,818	7,680	6,430
Fire	63,331	49,977	48,631
Interest	5,550	12,578	2,379
Other Fees and Service Charges	16,432	16,925	11,621
Total General Funds	1,589,484	1,236,281	1,083,081
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	38,243	34,283
Public Safety Enhancement & Expansion	121,626	96,649	86,770
Parks and Preserves	48,790	41,374	34,749
Golf Courses	9,562	7,847	7,316
Transit 2000 & 2050	364,611	286,886	251,092
Court Awards	4,533	353	3,392
Planning and Development	81,725	81,022	74,849
Capital Construction	6,299	4,928	4,809
Sports Facilities	28,455	21,320	17,720
Highway User Revenue	154,999	113,300	113,880
Regional Transit Revenues	45,672	28,713	4,214
Community Reinvestment	6,045	3,431	3,595
Other Restricted Fees	48,379	22,501	14,382
Grants	771,327	130,674	232,169
G.O. Bond/Secondary Property Tax	128,978	80,828	76,035
Total Special Revenue and Debt Service Funds	1,869,135	958,069	959,255
Enterprise Funds			
Aviation	508,516	365,700	331,333
Convention Center	91,686	82,206	63,988
Water System	525,269	367,723	354,559
Wastewater	268,890	201,245	202,498
Solid Waste	196,668	152,167	149,745
Total Enterprise Funds	1,591,028	1,169,042	1,102,122
Total Operating Revenues	\$ 5,049,647	\$ 3,363,392	\$ 3,144,458

Citywide Operating Expenditures



As of MARCH 31
(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 137,891	\$ 116,794
Other Funds	37,425	45,546	12,664
Total General Government	245,463	183,437	129,458
Criminal Justice			
General Funds	43,390	30,484	30,149
Other Funds	8,059	5,166	5,214
Total Criminal Justice	51,449	35,650	35,363
Public Safety			
General Funds	1,088,575	824,521	717,615
Other Funds	259,954	208,710	179,699
Total Public Safety	1,348,529	1,033,231	897,314
Transportation			
General Funds	26,085	19,666	17,379
Other Funds	805,502	641,224	652,857
Total Transportation	831,587	660,890	670,236
Community Development			
General Funds	36,748	22,450	21,233
Other Funds	269,826	171,099	143,592
Total Community Development	306,574	193,549	164,825
Community Enrichment			
General Funds	197,458	139,590	126,802
Other Funds	281,554	222,719	196,456
Total Community Enrichment	479,012	362,309	323,258
Environmental Services			
General Funds	29,534	19,220	19,784
Other Funds	823,663	594,831	560,389
Total Environmental Services	853,197	614,051	580,173
Debt Service			
General Funds	-	-	-
Other Funds	198,070	175,143	98,565
Total Debt Service	198,070	175,143	98,565
Capital Improvement			
General Funds	48,815	15,878	9,169
Other Funds	1,340,409	282,615	351,075
Total Capital Improvement	1,389,224	298,493	360,244
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	67,265
Total American Rescue Plan Act	108,448	-	67,265
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	186,288	-	-
Total Operating			
General Funds	1,779,431	1,209,700	1,058,925
Other Funds	4,198,410	2,347,053	2,267,776
Total Operating Budget	\$ 5,977,841	\$ 3,556,751	\$ 3,326,701

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
General Funds					
\$ 52,375,390	\$ 44,739,914	Local Taxes:			
148,910	136,872	Sales Taxes	\$ 631,430,699	\$ 511,434,587	\$ 470,178,922
		Privilege License Fees	3,006,300	2,735,030	2,830,165
52,524,300	44,876,786	<i>Total Local Taxes</i>	634,436,999	514,169,617	473,009,087
		State Shared Taxes:			
22,500,547	18,737,981	State Sales Tax	227,155,000	187,373,644	171,429,344
25,681,940	17,673,908	State Income Tax	310,387,000	231,137,454	160,272,213
7,297,004	6,417,329	Vehicle License Tax	83,100,000	61,509,889	60,043,640
55,479,491	42,829,218	<i>Total State Shared Taxes</i>	620,642,000	480,020,987	391,745,197
6,417,034	5,536,587	Primary Property Tax	199,194,000	125,027,649	119,233,203
284,909	424,981	Licenses and Permits	2,872,000	2,302,566	2,194,351
-	-	Cable Communications	9,000,000	3,913,532	4,411,333
		Municipal Court:			
838,284	850,676	Fines and Forfeitures	8,184,192	5,943,735	6,039,888
127,152	132,317	Court Default Fee	920,000	623,129	645,302
965,436	982,993	<i>Total Municipal Court</i>	9,104,192	6,566,864	6,685,190
1,380,527	1,390,877	Police	14,154,183	10,701,007	10,977,817
23,251	9,658	Library Fees	399,106	337,930	351,363
573,955	586,960	Parks and Recreation	5,722,212	4,814,856	3,908,926
106,291	226,249	Planning and Development	1,828,100	1,266,623	1,503,184
490,906	401,756	Street Transportation	6,818,100	7,679,613	6,430,458
		Fire:			
4,140,245	4,799,665	Emergency Transportation Service	44,313,000	35,053,225	34,741,145
225,625	238,575	Hazardous Materials Inspection Fee	1,500,000	934,900	803,200
1,410,471	766,542	Other	17,517,798	13,988,884	13,086,556
5,776,341	5,804,782	<i>Total Fire</i>	63,330,798	49,977,009	48,630,901
2,164,655	335,945	Interest	5,550,000	12,577,679	2,379,231
1,123,754	1,363,383	Other Fees and Service Charges	16,431,605	16,924,679	11,620,880
127,310,850	104,770,175	<i>Total General Funds</i>	1,589,483,295	1,236,280,611	1,083,081,121
Special Revenue and Debt Service Funds					
2,886,101	2,504,589	Neighborhood Protection:			
206,150	178,900	Police Neighborhood Protection	33,490,615	26,441,161	23,810,272
1,030,750	894,495	Police Blockwatch	2,391,688	1,888,654	1,700,734
62,332	10,128	Fire Neighborhood Protection	11,960,435	9,443,271	8,503,668
		Interest/Other	292,000	469,583	267,979
4,185,333	3,588,112	<i>Total Neighborhood Protection</i>	48,134,738	38,242,669	34,282,653
		Public Safety Enhancement & Expansion:			
8,063,409	6,014,223	Police	92,559,251	73,285,546	65,980,984
2,548,090	1,608,598	Fire	28,948,147	22,984,188	20,689,502
51,953	9,537	Interest/Other	119,000	379,659	99,722
10,663,452	7,632,358	<i>Total Public Safety Enhancement & Expansion</i>	121,626,398	96,649,393	86,770,208
4,460,172	3,633,943	Parks and Preserves	48,789,684	41,373,631	34,749,236

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
\$ 928,476	\$ 866,359	Golf Courses:			
-	-	Fees	\$ 6,142,000	\$ 4,964,109	\$ 4,624,392
388,348	389,382	Coffee Shops	-	-	-
11,854	1,947	Concessions	2,907,000	2,439,443	2,295,334
45,700	58,625	Interest	7,000	70,983	11,323
		Other	505,976	372,404	384,809
<u>1,374,378</u>	<u>1,316,313</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>7,846,939</u>	<u>7,315,858</u>
		Transit 2000 & 2050:			
28,201,042	24,479,553	Sales Taxes	326,454,730	257,556,904	232,101,950
4,873,250	3,133,439	Interest/Other	38,156,549	29,328,958	18,990,532
<u>33,074,292</u>	<u>27,612,992</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>286,885,862</u>	<u>251,092,482</u>
853,119	993,074	Court Awards	4,532,715	352,846	3,391,530
7,938,970	8,862,242	Planning and Development	81,725,100	81,022,102	74,849,353
647,349	512,918	Capital Construction	6,299,234	4,927,886	4,809,158
		Sports Facilities:			
3,190,834	2,344,782	Sales Taxes	24,576,788	19,518,350	16,749,807
179,859	24,871	Interest/Other	3,877,936	1,801,585	970,284
<u>3,370,693</u>	<u>2,369,653</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>21,319,935</u>	<u>17,720,091</u>
		Highway User Revenue:			
12,562,553	11,552,376	Highway User Revenue	154,499,000	111,097,398	113,161,499
355,031	57,082	Interest	500,000	2,146,929	383,161
1,405	38,592	Other	-	55,657	335,334
<u>12,918,989</u>	<u>11,648,050</u>	<i>Total Highway User Revenue</i>	<u>154,999,000</u>	<u>113,299,984</u>	<u>113,879,994</u>
-	-	Local Transportation Assistance	-	-	-
3,256,525	302,178	Regional Transit Revenues	45,671,569	28,713,478	4,214,237
204,901	168,087	Community Reinvestment	6,045,200	3,431,100	3,595,121
2,141,773	2,060,621	Other Restricted Fees	48,378,624	22,501,048	14,381,551
		Grants:			
		Public Housing:			
400,882	765,035	Rentals	5,540,493	3,439,377	4,198,682
8,438,590	7,514,820	Grants	124,466,359	84,589,511	74,019,861
1,849,751	1,669,448	Other	27,004,331	10,303,422	13,203,460
<u>10,689,223</u>	<u>9,949,303</u>	<i>Total Public Housing</i>	<u>157,011,183</u>	<u>98,332,310</u>	<u>91,422,003</u>
		Other:			
3,580,866	22,505,395	Human Resources	76,011,213	28,830,171	50,605,721
6,170,822	10,610,737	Federal Transit Administration	96,561,074	(24,189,477)	54,971,234
8,349,736	4,665,923	Community Development	54,728,038	9,620,477	3,744,705
7,431,934	3,898,962	Other	387,015,508	18,080,862	31,424,933
<u>25,533,358</u>	<u>41,681,017</u>	<i>Total Other</i>	<u>614,315,833</u>	<u>32,342,033</u>	<u>140,746,593</u>
<u>36,222,581</u>	<u>51,630,320</u>	<i>Total Grants</i>	<u>771,327,016</u>	<u>130,674,343</u>	<u>232,168,596</u>
		G.O. Bond/Secondary Property Tax			
3,952,964	3,435,360	Secondary Property Tax	124,847,420	78,212,913	74,271,843
2,431,214	-	Interest	4,130,117	2,614,708	1,762,744
<u>6,384,178</u>	<u>3,435,360</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>128,977,537</u>	<u>80,827,621</u>	<u>76,034,587</u>
<u>127,696,705</u>	<u>125,766,221</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>1,869,134,794</u>	<u>958,068,837</u>	<u>959,254,655</u>

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 9,143,406	\$ 7,956,332	Airlines	\$ 98,741,306	\$ 81,340,693	\$ 73,685,564
34,280,818	29,088,822	Concessions	304,230,075	270,924,339	224,086,549
1,140,981	115,165	Interest	2,390,000	6,811,227	1,037,143
258,855	646,029	Other	94,827,511	(1,439,017)	27,163,673
281,411	261,085	Phoenix-Goodyear	3,082,175	2,579,587	2,252,073
339,147	275,388	Phoenix-Deer Valley	3,914,572	2,866,622	2,560,308
422,042	73,313	Phoenix-Customer Facility Charge	1,330,000	2,616,968	547,259
<u>45,866,660</u>	<u>38,416,134</u>	<i>Total Aviation</i>	<u>508,515,639</u>	<u>365,700,419</u>	<u>331,332,569</u>
CONVENTION CENTER:					
7,587,849	5,795,591	Excise Taxes	73,883,063	60,633,457	51,042,504
3,290,486	2,267,956	Operating Revenue	17,349,462	20,121,573	12,766,516
279,683	28,447	Interest	453,000	1,450,937	178,752
<u>11,158,018</u>	<u>8,091,994</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>82,205,967</u>	<u>63,987,772</u>
WATER SYSTEM:					
23,494,083	27,752,427	Water Sales	495,373,898	330,403,764	329,568,727
249,619	276,740	Water Service Fees	3,000,000	2,102,739	2,130,115
457,345	537,075	Distribution	5,461,000	5,922,082	10,136,944
604,280	659,148	Intergovernmental	9,119,120	7,279,370	5,769,014
637,560	720,491	Development Fees	6,200,000	5,789,640	4,895,880
793,201	134,564	Interest	6,953,000	5,259,106	1,021,679
4,113,011	1,161,358	Other	(838,421)	10,966,409	1,036,517
<u>30,349,099</u>	<u>31,241,803</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>367,723,110</u>	<u>354,558,876</u>
WASTEWATER:					
17,453,835	17,581,444	Sewer Service Charges	216,761,657	153,214,777	158,040,016
1,808,980	1,461,161	Multi-City	17,370,062	16,421,550	16,301,097
605,400	693,060	Development Fees	7,000,000	5,510,580	4,702,110
655,036	144,184	Interest	3,953,000	4,876,764	1,312,988
1,882,538	3,142,483	Other	23,805,606	21,221,641	22,141,446
<u>22,405,789</u>	<u>23,022,332</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>201,245,312</u>	<u>202,497,657</u>
SOLID WASTE:					
15,119,249	14,671,037	Collection Fees	174,865,017	133,553,861	129,471,186
851,291	785,942	Landfill Fees	13,285,000	9,565,833	9,875,097
144,338	25,978	Interest	170,000	884,449	172,340
797,318	1,114,462	Other	8,348,370	8,163,082	10,226,470
<u>16,912,196</u>	<u>16,597,419</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>152,167,225</u>	<u>149,745,093</u>
<u>126,691,762</u>	<u>117,369,682</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>1,169,042,033</u>	<u>1,102,121,967</u>
<u>\$ 381,699,317</u>	<u>\$ 347,906,078</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 3,363,391,481</u>	<u>\$ 3,144,457,743</u>

Citywide Operating Expenditures by Program



For the Month Ended MARCH 31		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt
General Government							
\$ 193,114	\$ 147,495	Mayor	\$ 2,507,342	\$ 1,711,758	\$ 1,637,704	\$ 1,711,758	\$ -
467,910	311,003	City Council	6,384,019	3,596,936	3,236,276	3,596,936	-
(765,300)	(1,253,174)	City Manager	9,383,176	5,344,985	3,503,077	5,344,985	-
4,439,464	7,396,640	Information Technology Services	93,020,341	62,046,278	45,840,709	53,822,316	8,223,963
131,852	67,948	Government Relations	1,312,698	1,052,134	1,025,442	1,052,134	-
303,971	250,998	Public Information	3,635,481	2,713,534	2,506,792	2,713,534	-
217,667	242,837	Equal Opportunity	3,499,236	2,094,754	2,428,348	2,094,754	-
2,832,150	1,680,845	Law	31,853,781	22,380,201	19,386,309	22,380,201	-
339,805	129,382	City Auditor	3,323,074	2,607,218	2,221,657	2,607,218	-
743,105	233,468	City Clerk	8,630,568	4,784,613	3,623,518	4,784,613	-
3,094,969	891,888	Human Resources	29,834,654	40,369,011	15,782,247	39,933,024	435,988
234,372	415,698	Retirement Systems	641,300	2,262,220	2,198,130	2,262,220	-
16,179	10,545	Phoenix Employment Relations Board	117,915	62,268	69,939	62,268	-
343,183	333,335	Budget and Research	4,806,301	3,782,625	3,414,408	3,782,625	-
2,527,203	693,897	Finance	40,722,038	24,418,934	18,845,021	16,254,035	8,164,899
1,681,282	1,797,039	Regional Wireless Cooperative	5,790,783	4,209,932	3,738,355	4,209,932	-
16,800,926	13,349,846	Total General Government	245,462,707	183,437,403	129,457,932	166,612,554	16,824,850
Criminal Justice							
3,870,947	2,982,396	Municipal Court	45,627,473	31,858,064	29,345,021	28,054,541	3,803,523
489,521	424,403	Public Defender	5,821,708	3,791,708	6,018,120	3,791,708	-
4,360,468	3,406,800	Total Criminal Justice	51,449,181	35,649,772	35,363,141	31,846,249	3,803,523
Public Safety							
74,619,753	54,654,046	Police	851,356,532	658,781,148	560,442,729	657,607,848	1,173,300
51,873,124	32,515,321	Fire	497,172,879	374,449,733	336,788,239	373,485,378	964,355
-	-	Other	-	-	82,572	-	-
126,492,877	87,169,367	Total Public Safety	1,348,529,411	1,033,230,882	897,313,540	1,031,093,227	2,137,655
Transportation							
8,902,941	6,513,634	Street Transportation	122,011,150	85,052,407	77,282,798	77,818,514	7,233,894
741,445	346,778	Street Lighting	9,224,160	7,941,776	6,844,661	7,941,776	-
34,492,766	22,333,839	Aviation	407,090,969	294,382,674	343,370,674	219,410,697	74,971,977
6,256,529	3,052,614	Public Transit	293,260,282	273,513,140	242,737,492	273,513,140	-
50,393,680	32,246,865	Total Transportation	831,586,561	660,889,998	670,235,625	578,684,128	82,205,871
Community Development							
7,202,864	5,561,643	Planning and Development	90,299,394	61,061,355	54,289,060	61,061,355	-
10,423,619	8,801,566	Housing	123,746,419	89,454,107	76,897,638	89,399,622	54,485
1,397,896	2,993,663	Economic Development	24,460,571	16,562,398	12,178,980	12,416,092	4,146,306
3,024,350	2,078,043	Neighborhood Services Department	68,067,495	26,470,775	21,459,285	26,470,775	-
22,048,730	19,434,916	Total Community Development	306,573,879	193,548,635	164,824,963	189,347,844	4,200,791
Community Enrichment							
10,936,599	7,288,906	Parks and Recreation	137,396,866	93,730,345	84,761,046	93,390,219	340,126
3,489,318	2,633,592	Library	49,254,411	35,467,574	32,590,362	35,467,574	-
5,530,118	3,942,674	Convention Center	69,897,540	55,755,641	51,623,142	42,657,323	13,098,318
1,093,813	1,058,890	Sports and Cultural Facilities	13,127,552	9,845,033	9,530,734	-	9,845,033
15,581,870	13,406,291	Human Services	195,722,335	157,214,343	137,007,567	157,143,611	70,732
42,854	50,385	Public Parking Facilities	6,521,208	5,568,239	4,325,851	5,568,239	-
440,612	349,970	Other	7,091,626	4,727,396	3,419,583	4,727,396	-
37,115,184	28,730,707	Total Community Enrichment	479,011,538	362,308,571	323,258,286	338,954,362	23,354,209

Citywide Operating Expenditures by Program



For the Month Ended MARCH 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2022-2023	2021-2022	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 35,823,539	\$ 30,932,388	Water System	\$ 415,010,163	\$ 308,211,704	\$ 282,805,435	\$ 200,024,902	\$ 108,186,803
15,420,744	14,234,896	Wastewater	201,009,119	147,008,207	137,483,319	92,744,473	54,263,734
14,632,273	12,280,937	Solid Waste Management	179,991,778	126,595,248	134,667,943	115,664,230	10,931,017
4,019,585	203,092	Public Works	51,923,026	28,407,563	23,706,426	19,302,498	9,105,065
279,928	221,676	Environmental Programs	4,226,968	3,403,196	1,068,949	3,403,196	-
(229,747)	(222,078)	Manager's Office of Sustainability	1,036,338	425,122	441,208	425,122	-
<u>69,946,321</u>	<u>57,650,910</u>	Total Environmental Services	<u>853,197,392</u>	<u>614,051,039</u>	<u>580,173,281</u>	<u>431,564,420</u>	<u>182,486,619</u>
<u>General Obligation Debt Service</u>							
1,952,923	1,688,293	Cultural Facilities	21,945,294	46,445,211	15,194,638	46,445,211	-
1,420,565	286,354	Downtown Development	15,304,933	12,799,112	2,577,187	12,799,112	-
176,313	60,648	Economic Development	895,100	1,596,612	545,831	1,596,612	-
-	-	Environmental Services	-	-	-	-	-
638,663	669,902	Fire Protection	8,925,254	6,822,491	6,029,122	6,822,491	-
52,010	45,044	Freeway Mitigation	631,525	663,094	405,394	663,094	-
183,009	236,303	Historic/Neighborhood Preservation	2,283,657	2,344,259	2,126,723	2,344,259	-
27,646	185,375	Human Services	331,750	248,813	1,668,376	248,813	-
542,998	1,260,440	Information Systems	9,678,083	8,655,133	11,343,962	8,655,133	-
584,835	600,531	Libraries	7,289,216	8,693,762	5,404,779	8,693,762	-
20,431	54,540	Maintenance Service Centers	245,175	183,881	490,856	183,881	-
1,502,655	1,677,570	Mountain Preserves/Parks	19,712,161	24,236,024	15,098,129	24,236,024	-
-	-	Municipal Administration Buildings	59,500,000	-	-	-	-
1,053,105	889,668	Police Protection	13,598,027	13,411,497	8,007,012	13,411,497	-
-	362,301	Public Housing Renovation	-	-	3,260,707	-	-
90,619	90,619	Sanitary Sewers	1,087,431	815,574	815,574	815,574	-
-	-	Secondary Property Tax	1,065,036	1,772,427	14	1,368,385	404,042
50,000	78,875	Solid Waste Enterprise Bonds	600,000	450,000	709,875	450,000	-
1,589,303	1,732,993	Storm Sewer Improvements	21,545,806	33,116,374	15,596,937	33,116,374	-
989,422	1,003,266	Street Improvements	13,080,704	12,605,649	9,029,393	12,605,649	-
2,417	2,129	Street Light Refinancing	29,750	41,750	19,163	41,750	-
26,786	26,786	Water System	321,429	241,072	241,072	241,072	-
<u>10,903,701</u>	<u>10,951,637</u>	Total Debt Service	<u>198,070,331</u>	<u>175,142,734</u>	<u>98,564,743</u>	<u>174,738,692</u>	<u>404,042</u>
39,354,908	45,498,438	Capital Improvement	1,389,224,070	298,493,344	360,244,214	298,493,344	-
-	24,934,865	American Rescue Plan Act	108,447,955	-	67,264,511	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	186,288,000	-	-	-	-
<u>\$ 377,416,794</u>	<u>\$ 323,374,351</u>		<u>\$ 5,977,841,025</u>	<u>\$ 3,556,752,378</u>	<u>\$ 3,326,700,235</u>	<u>\$ 3,241,334,818</u>	<u>\$ 315,417,561</u>

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget		
				Budget	Actual	Budget	Actual			
General Government										
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ -	\$ 902,484
Economic Development	52,520,876	26,038,946	1,908,574	52,520,876	26,038,946	-	-	-	-	26,481,930
Facilities Management	39,451,342	14,296,976	9,267,851	22,753,919	12,116,447	16,697,423	2,180,529	-	-	25,154,366
Finance	4,700,000	-	3,726,786	-	-	4,700,000	-	-	-	4,700,000
Fire Protection	34,004,918	1,444,304	2,435,283	11,060,496	606,820	22,944,422	837,484	-	-	32,560,614
Housing	111,632,198	25,408,467	4,872,933	98,498,679	13,606,462	13,133,519	11,802,005	-	-	86,223,731
Human Services	19,762,972	3,017,599	-	19,162,972	3,017,599	600,000	-	-	-	16,745,373
Information Technology	27,431,826	4,407,420	6,687,880	19,294,651	4,407,420	8,137,175	-	-	-	23,024,406
Libraries	9,277,780	811,842	778,422	4,438,780	811,842	4,839,000	-	-	-	8,465,938
Neighborhood Services	7,243,820	1,156,766	2,824,269	7,243,820	1,156,766	-	-	-	-	6,087,054
Non-Departmental Capital	203,222,601	67,886,320	-	-	-	203,222,601	67,886,320	-	-	135,336,281
Parks and Mountain Preserves	110,549,388	21,423,794	10,021,408	85,516,464	21,253,599	25,032,924	170,195	-	-	89,125,594
Planning & Historic Preservation	15,538,000	2,036,087	470,757	15,538,000	2,036,087	-	-	-	-	13,501,913
Police Protection	20,981,646	12,453,597	11,314,206	-	-	20,981,646	12,453,597	-	-	8,528,049
Public Art Program	7,786,203	1,381,837	-	2,041,204	472,717	5,744,999	909,120	-	-	6,404,366
Public Transit	515,978,602	40,526,786	204,748,195	371,668,102	40,529,645	144,310,500	(2,859)	-	-	475,451,816
Regional Wireless Cooperative	6,001,000	-	378,445	-	-	6,001,000	-	-	-	6,001,000
Street Transportation & Drainage	360,322,489	71,895,211	110,154,136	218,167,204	68,418,290	142,155,285	3,476,921	-	-	288,427,278
General Government Subtotal	\$ 1,547,308,145	\$ 294,185,954	\$ 369,589,146	\$ 927,905,167	\$ 194,472,640	\$ 619,402,978	\$ 99,713,314	\$ -	\$ -	\$ 1,253,122,191
Enterprise										
Aviation	\$ 567,087,818	\$ 30,952,709	\$ 90,122,794	\$ 188,456,320	\$ 19,978,251	\$ 378,631,498	\$ 10,974,458	\$ -	\$ -	\$ 536,135,109
Phoenix Convention Center	169,543,000	141,106,528	74,491,776	10,943,000	2,791,261	158,600,000	138,315,267	-	-	28,436,472
Solid Waste Disposal	28,946,616	15,878,087	27,919,974	18,447,037	8,752,707	10,499,579	7,125,380	-	-	13,068,529
Wastewater	507,203,480	85,967,864	139,902,990	86,081,878	24,598,222	421,121,602	61,369,642	-	-	421,235,616
Water System	389,928,515	65,259,008	129,602,594	157,390,668	47,900,262	232,537,847	17,358,746	-	-	324,669,507
Enterprise Subtotal	\$ 1,662,709,429	\$ 339,164,196	\$ 462,040,128	\$ 461,318,903	\$ 104,020,704	\$ 1,201,390,526	\$ 235,143,492	\$ -	\$ -	\$ 1,323,545,233
Total Capital Budget Program	\$ 3,210,017,574	\$ 633,350,150	\$ 831,629,274	\$ 1,389,224,070	\$ 298,493,344	\$ 1,820,793,504	\$ 334,856,806	\$ -	\$ -	\$ 2,576,667,424

Bonds Authorized and Sold



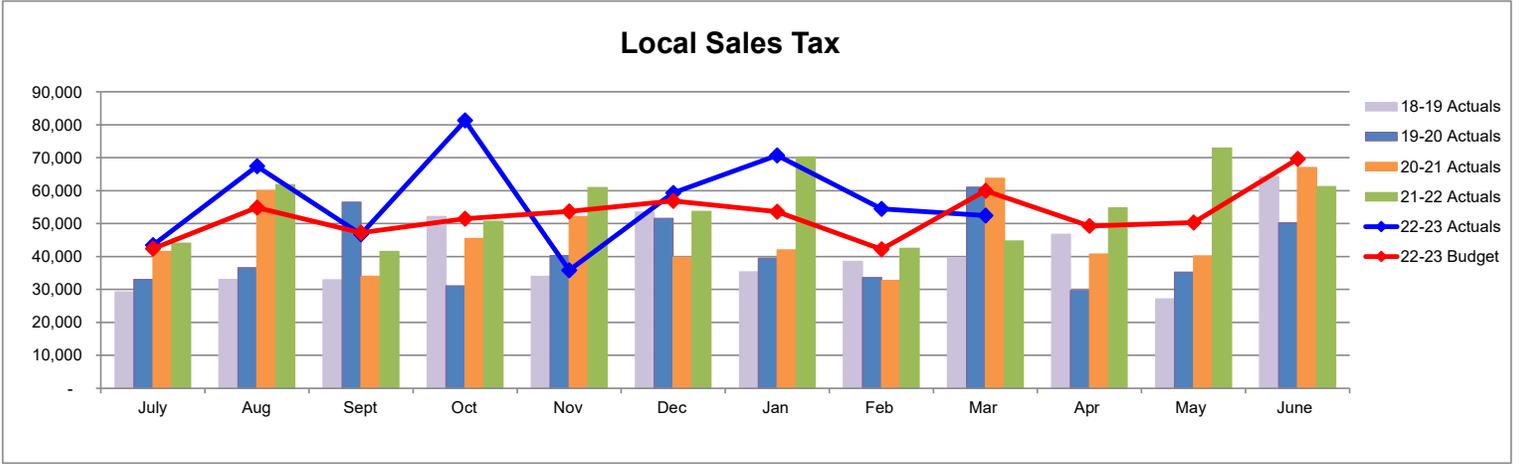
As of MARCH 31 (dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

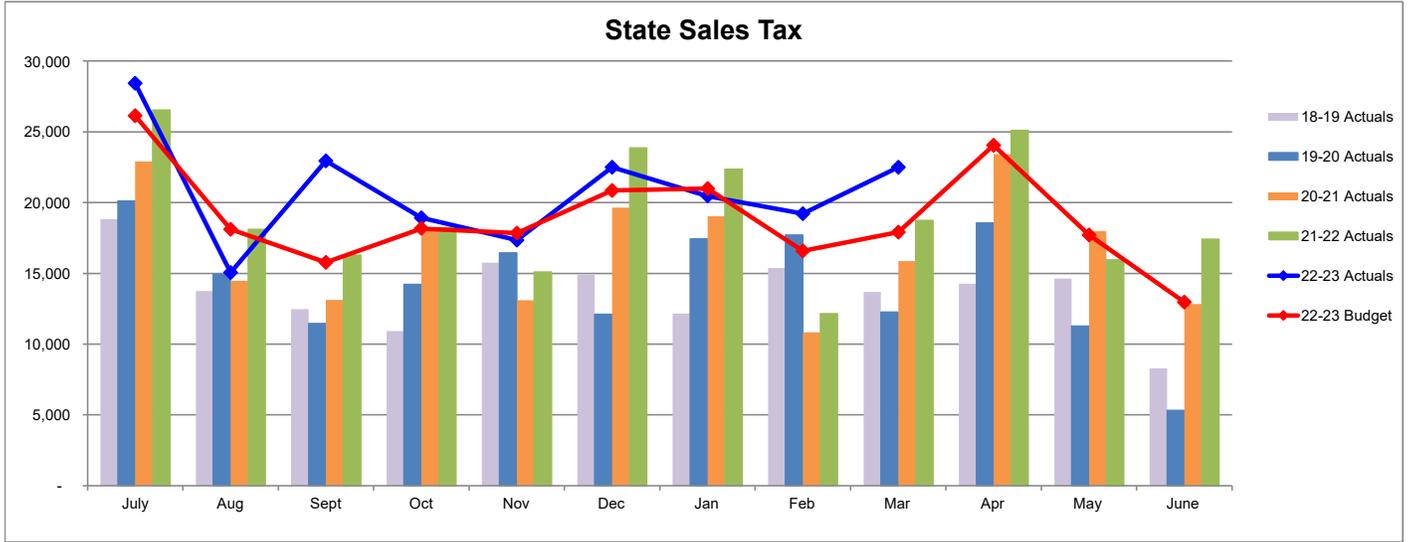
Local Sales Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	348,353	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	383,420	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	411,419	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	470,179	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	511,435	-	-	-
22-23 Budget	42,391	54,835	47,230	51,418	53,712	56,912	53,611	42,222	59,949	462,280	49,268	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

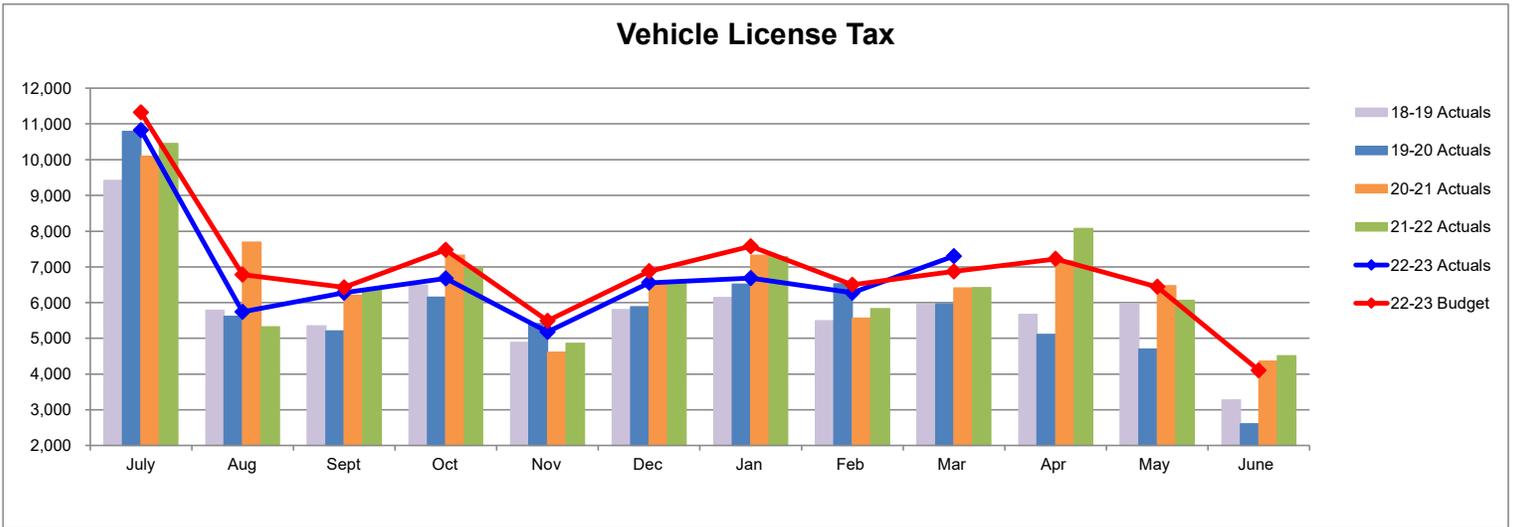
State Sales Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	127,844	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	136,760	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	147,032	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	171,429	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	187,374	-	-	-
22-23 Budget	26,141	18,126	15,780	18,170	17,855	20,854	20,992	16,580	17,917	172,415	24,058	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

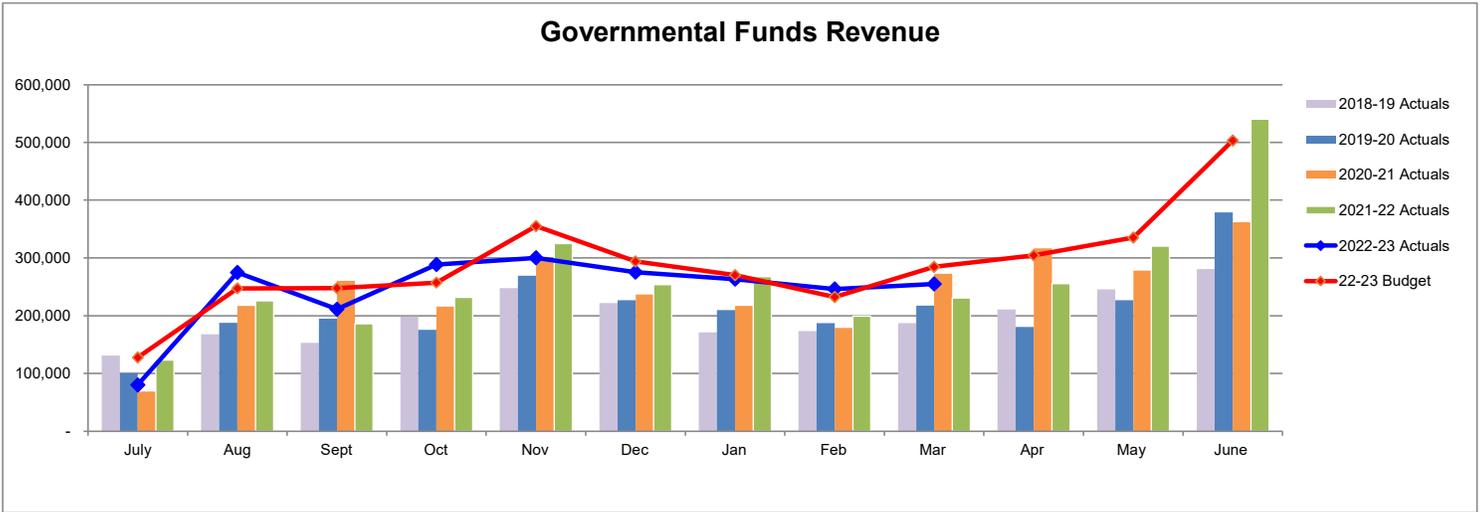
Vehicle License Tax (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	55,307	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	58,064	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	61,769	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	60,044	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	61,510	-	-	-
22-23 Budget	11,323	6,784	6,424	7,482	5,490	6,877	7,575	6,504	6,870	65,329	7,226	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

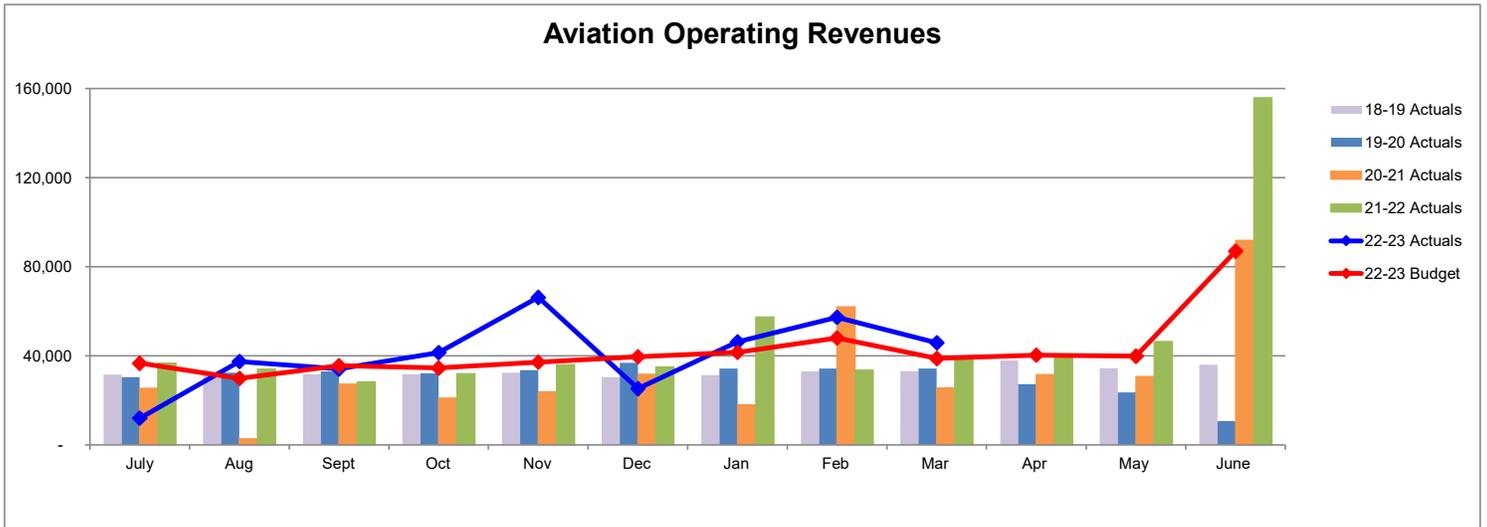
Governmental Funds Revenue (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	1,651,300	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	1,768,360	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	1,964,803	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	2,042,337	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	2,194,350	-	-	-
22-23 Budget	127,517	247,347	247,626	257,060	354,869	293,929	270,465	232,309	284,334	2,315,456	304,518	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

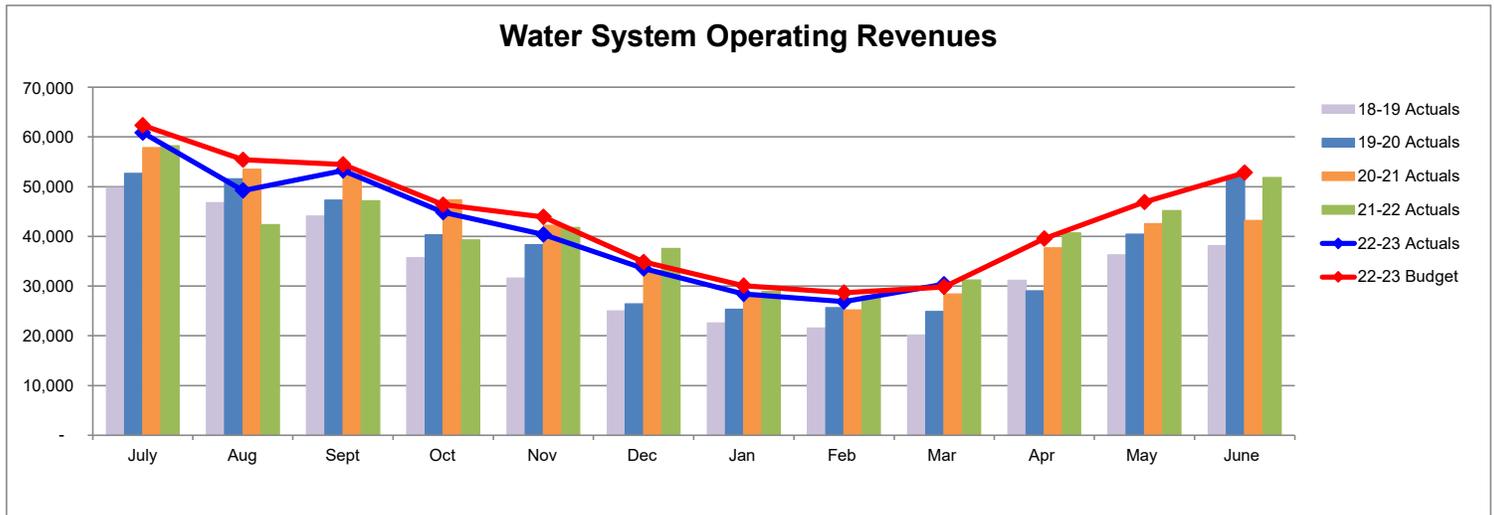
Aviation Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	287,052	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	300,864	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	237,230	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	331,333	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	365,700	-	-	-
22-23 Budget	36,632	29,825	35,480	34,461	37,127	39,545	41,614	48,011	38,737	341,432	40,340	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

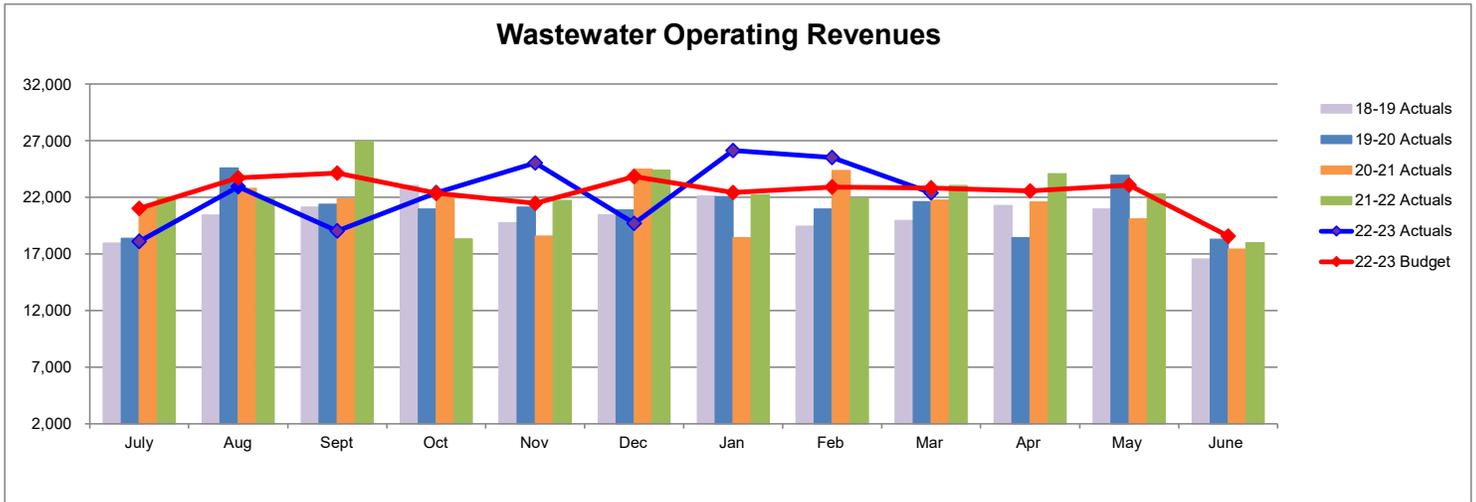
Water System Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	297,271	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	332,453	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	368,718	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	354,559	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	367,723	-	-	-
22-23 Budget	62,338	55,411	54,503	46,373	43,936	34,834	30,059	28,647	29,854	385,955	39,550	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	184,251	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	191,994	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	195,651	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	202,498	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	201,245	-	-	-
22-23 Budget	21,024	23,728	24,135	22,348	21,456	23,841	22,421	22,911	22,824	204,688	22,562	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.