



City of Phoenix

November 2022

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

November 30, 2022

To the Mayor and City Council:

This is the City's Financial Report for November, the fifth month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "John Gamble".

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

July 11, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **November 2022** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
Deputy City Auditor (delegate for City Auditor Ross Tate)



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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

- Better than Expected* - Positive variance of greater than 1% actual vs budget.
- Expected* - Actual vs budget variance within 1% positive or negative.
- Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.
- Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

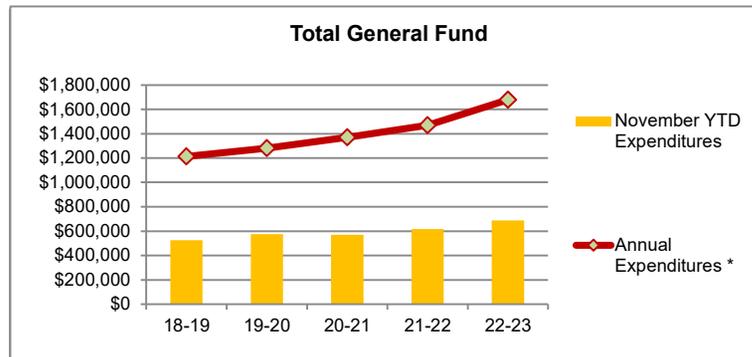
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	525,696	1,214,362	43.3%
19-20	577,295	1,282,831	45.0%
20-21	570,279	1,371,152	41.6%
21-22	617,213	1,470,251	42.0%
22-23	688,027	1,678,643	41.0%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through November are 11.5% higher than the same period in fiscal year 2021-22.

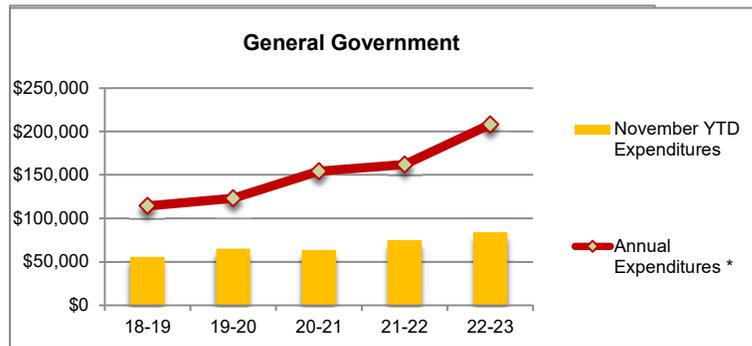
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	55,587	114,393	48.6%
19-20	65,262	123,100	53.0%
20-21	63,801	154,211	41.4%
21-22	74,961	161,907	46.3%
22-23	84,385	208,038	40.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through November are 12.6% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

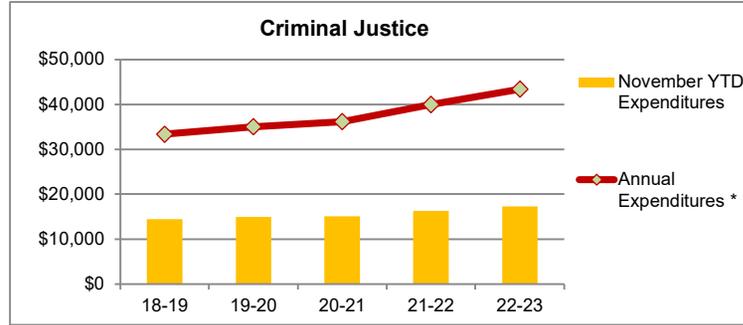
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	14,449	33,387	43.3%
19-20	14,948	35,033	42.7%
20-21	15,095	36,162	41.7%
21-22	16,259	40,008	40.6%
22-23	17,281	43,390	39.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through November are 6.3% higher than the same period in fiscal year 2021-22.

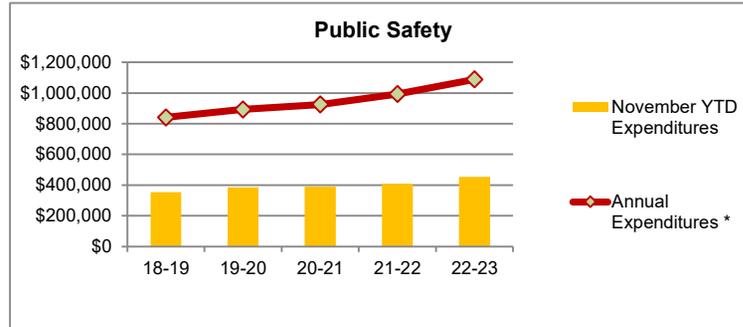
General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

Public Safety

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	354,763	841,467	42.2%
19-20	384,248	893,403	43.0%
20-21	390,569	925,920	42.2%
21-22	409,014	992,648	41.2%
22-23	452,591	1,088,575	41.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through November are 10.7% higher than the same period in fiscal year 2021-22.

General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

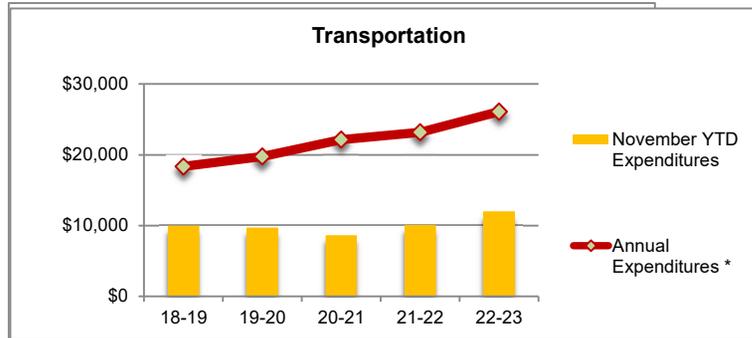
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	10,009	18,337	54.6%
19-20	9,729	19,748	49.3%
20-21	8,640	22,144	39.0%
21-22	10,097	23,166	43.6%
22-23	12,033	26,085	46.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through November are 19.2% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

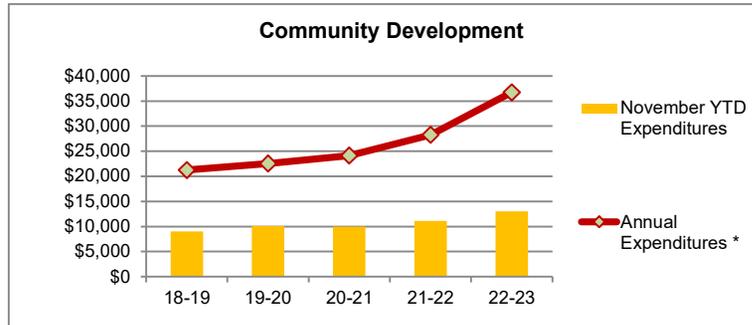
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	9,024	21,238	42.5%
19-20	10,087	22,542	44.7%
20-21	9,956	24,114	41.3%
21-22	11,138	28,225	39.5%
22-23	13,023	36,748	35.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through November are 16.9% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

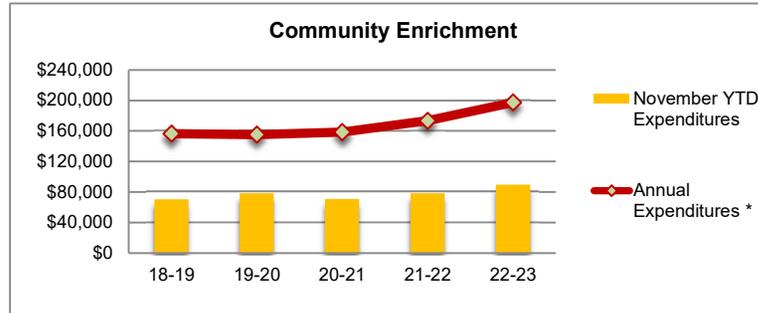
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	70,699	156,552	45.2%
19-20	78,392	155,417	50.4%
20-21	70,922	158,589	44.7%
21-22	78,290	173,631	45.1%
22-23	89,425	197,458	45.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through November are 14.2% higher than the same period in fiscal year 2021-22.

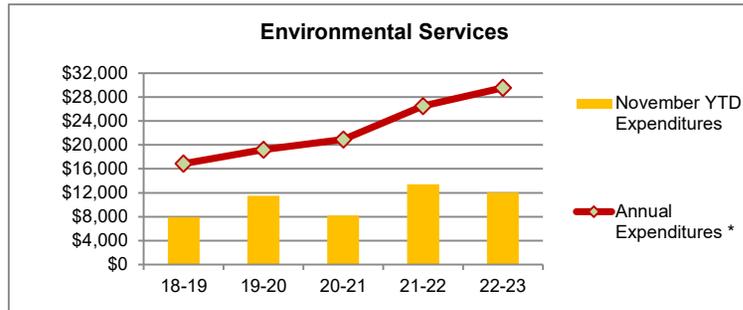
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	7,929	16,886	47.0%
19-20	11,511	19,180	60.0%
20-21	8,162	20,905	39.0%
21-22	13,416	26,508	50.6%
22-23	12,043	29,534	40.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through November are 10.2% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

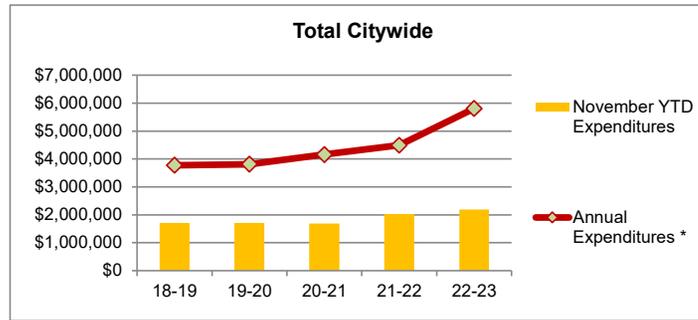
November Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	1,712,961	3,775,464	45.4%
19-20	1,713,887	3,814,963	44.9%
20-21	1,693,614	4,163,122	40.7%
21-22	2,030,164	4,488,949	45.2%
22-23	2,189,966	5,811,553	37.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



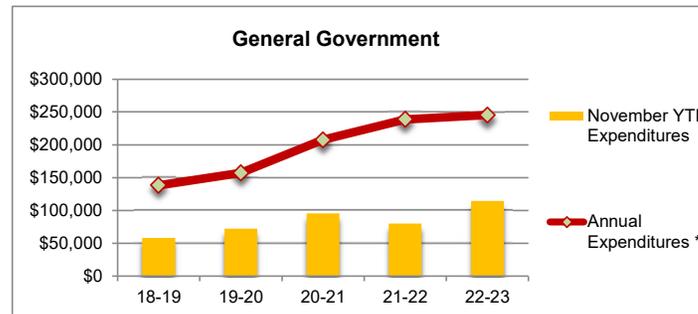
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 7.9% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	58,050	138,349	42.0%
19-20	72,526	157,200	46.1%
20-21	95,595	207,451	46.1%
21-22	80,041	238,925	33.5%
22-23	114,813	245,463	46.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 43.4% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

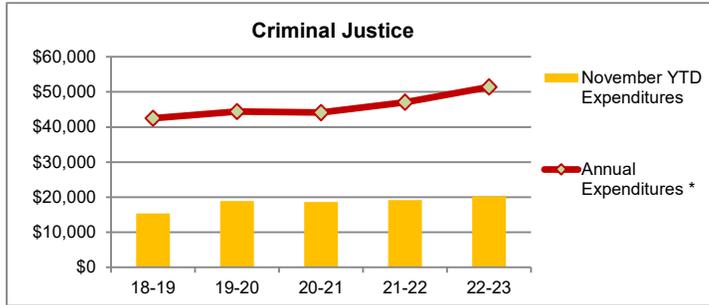
November Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	15,345	42,530	36.1%
19-20	18,917	44,425	42.6%
20-21	18,631	44,147	42.2%
21-22	19,170	47,054	40.7%
22-23	20,301	51,449	39.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



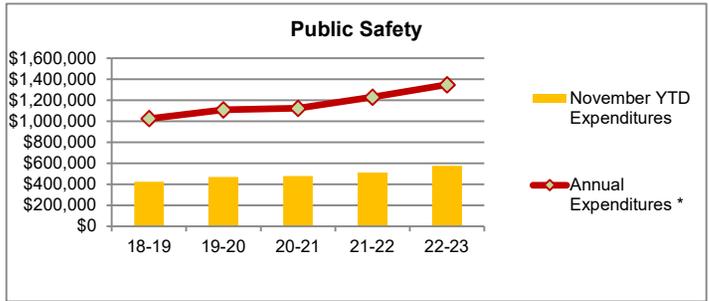
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 5.9% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	424,761	1,025,513	41.4%
19-20	468,014	1,110,457	42.1%
20-21	476,226	1,122,901	42.4%
21-22	511,477	1,228,901	41.6%
22-23	575,617	1,348,529	42.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 12.5% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

November Citywide YTD Expenditures (Dollars in Thousands)

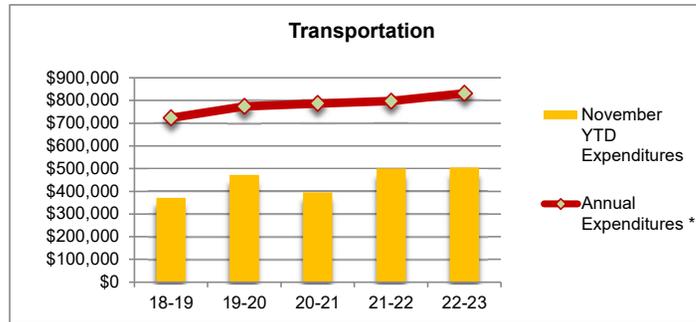
Refer to detailed financial schedules pages 22 thru 34

Transportation

	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	371,528	722,667	51.4%
19-20	472,103	774,492	61.0%
20-21	394,525	786,597	50.2%
21-22	499,601	797,084	62.7%
22-23	504,683	831,587	60.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



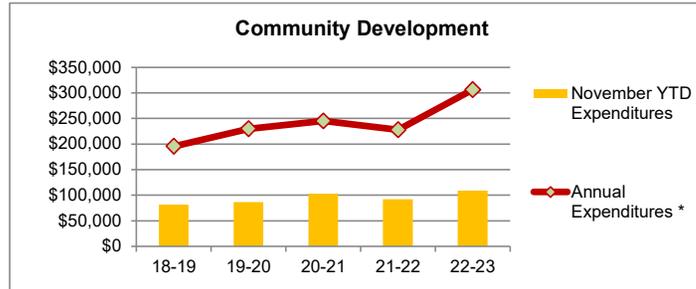
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 1.0% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	81,107	195,716	41.4%
19-20	86,634	229,793	37.7%
20-21	102,567	245,310	41.8%
21-22	92,181	227,960	40.4%
22-23	108,877	306,574	35.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 18.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

November Citywide YTD Expenditures (Dollars in Thousands)

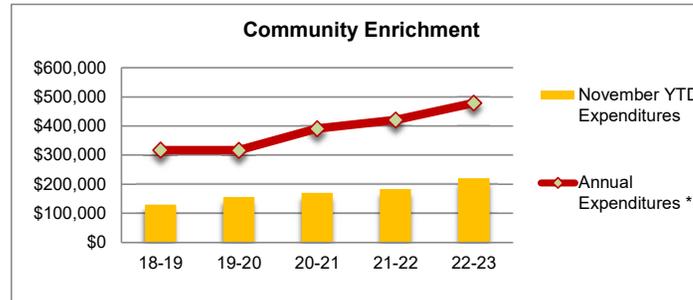
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	130,783	317,465	41.2%
19-20	155,703	316,680	49.2%
20-21	170,427	390,805	43.6%
21-22	183,585	420,501	43.7%
22-23	220,689	479,012	46.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



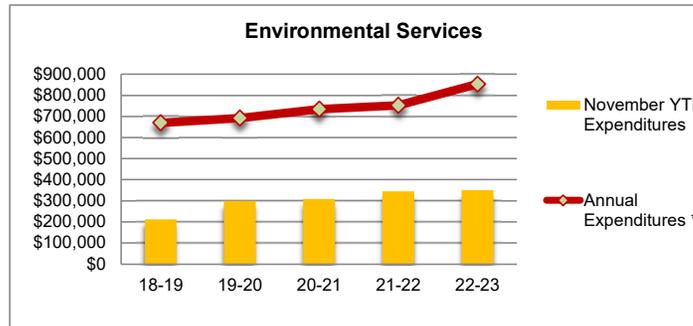
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 20.2% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	212,378	670,219	31.7%
19-20	299,773	692,524	43.3%
20-21	308,609	734,733	42.0%
21-22	344,196	752,386	45.7%
22-23	350,444	853,197	41.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected

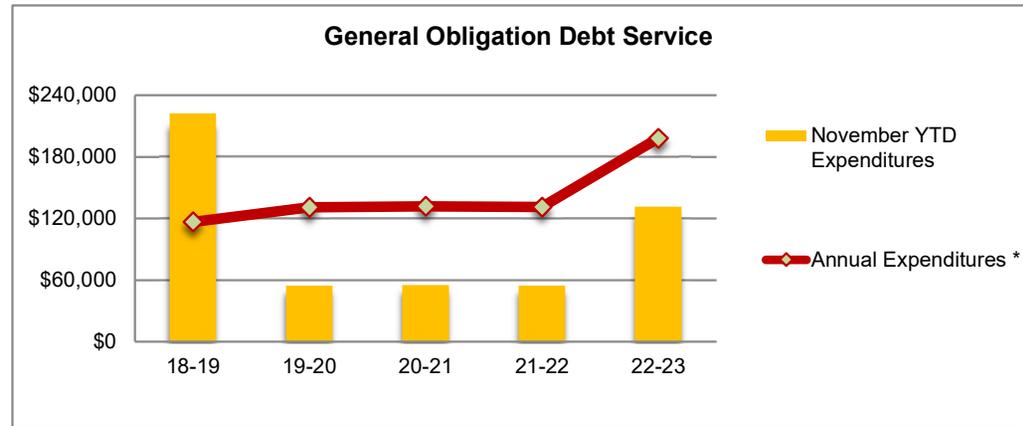


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 1.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	222,263	116,634	190.6%
19-20	54,429	130,839	41.6%
20-21	55,179	131,938	41.8%
21-22	54,758	131,081	41.8%
22-23	131,406	198,070	66.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Monitor and Consider Taking Action

General obligation debt service expenditures budget for fiscal year 2022-23 anticipates an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through November are 140.0% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2022-23 budget increase includes \$60 million for Municipal Building Debt Service. In fiscal year 2022-23, general obligations debt service includes a \$75 million partial defeasance of GO Refunding Series 2014 Bonds.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

		18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Gov't	\$	384,131	\$ 500,745	\$ 684,798	\$525,852	\$ 1,547,308	\$ 144,928

Discussion:

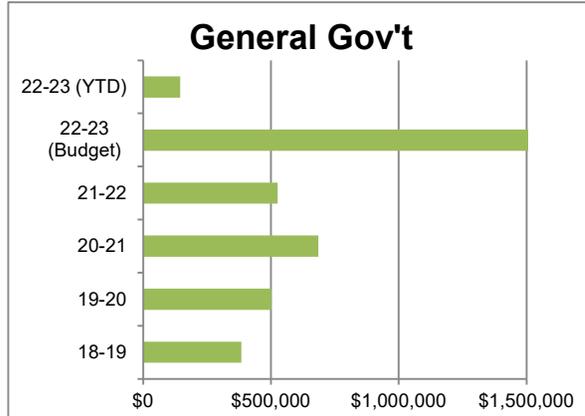
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



		18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$	552,972	\$ 254,523	\$ 172,418	\$115,395	\$ 567,088	\$ 20,265

Discussion:

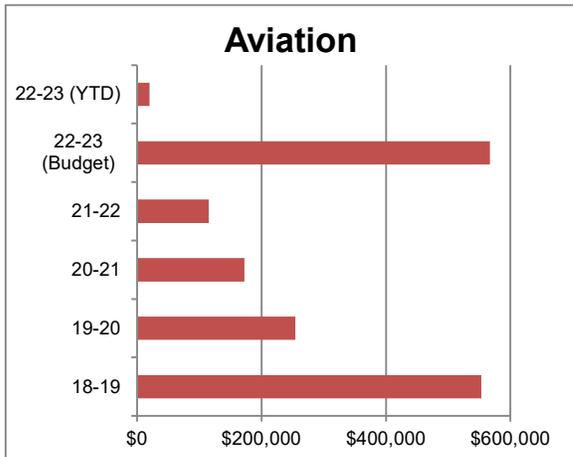
Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.



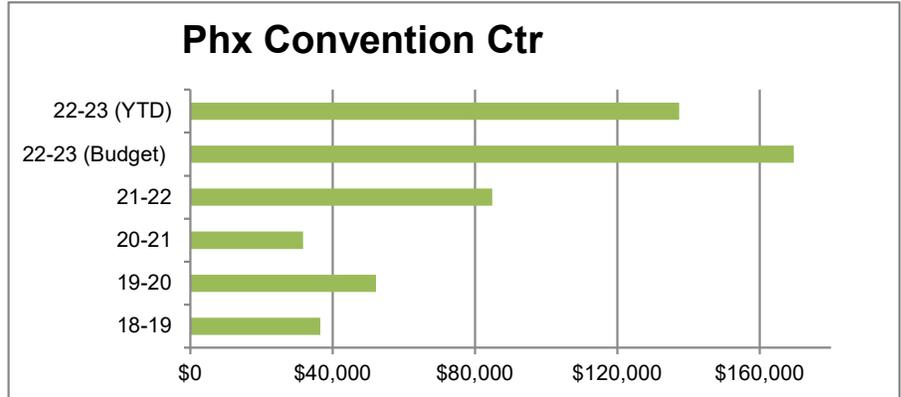
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

City of Phoenix	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phx Convention Ctr	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 137,360

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



City of Phoenix	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,947	\$ 11,261



Discussion:

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$ 182,710	\$ 506,443	\$ 46,797

Discussion:

In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

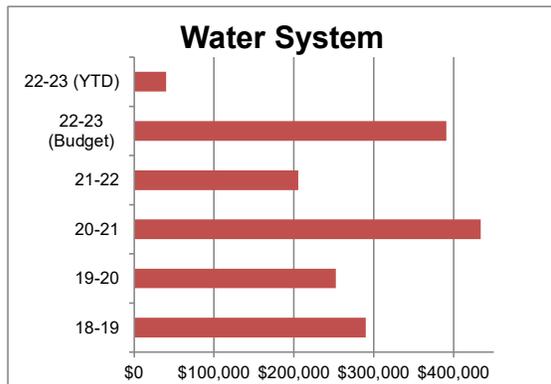
In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$ 205,485	\$ 390,689	\$ 39,712

Discussion:



In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

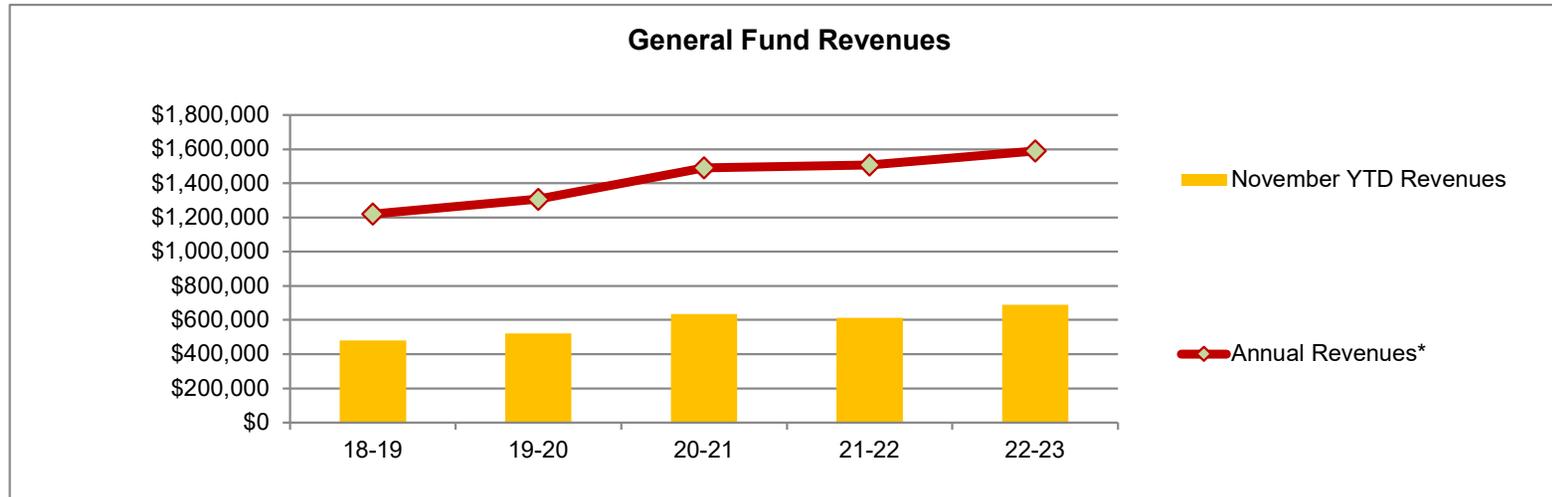
Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	November YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	480,878	1,220,768	39.4%
19-20	521,391	1,307,357	39.9%
20-21	635,240	1,491,537	42.6%
21-22	612,425	1,508,526	40.6%
22-23	687,978	1,589,483	43.3%

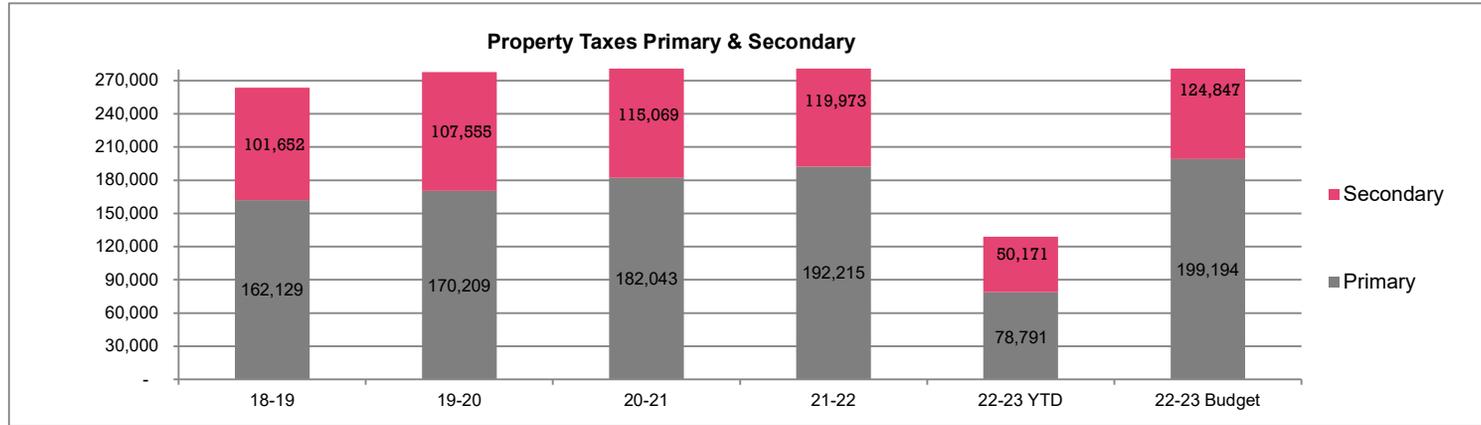
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through November are 12.3% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	128,962	(1,541)	1,275	1,357	29,752	98,119	-	-	-	-	-	-	-	78,791	50,171
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount



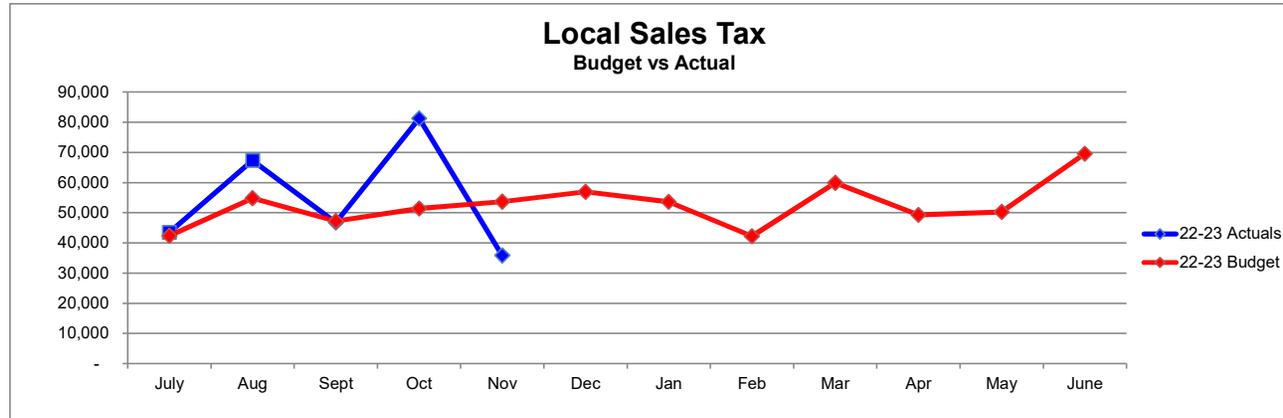
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

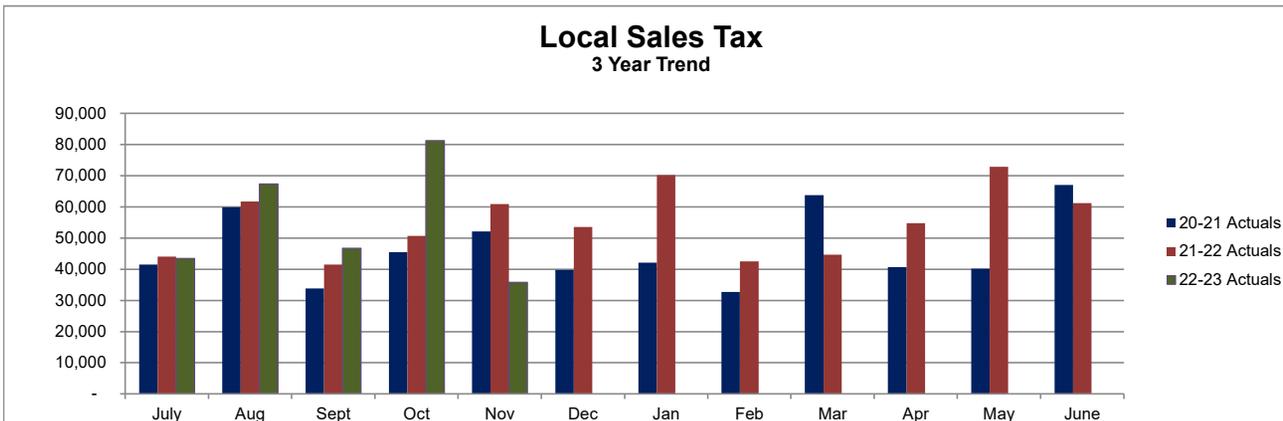
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

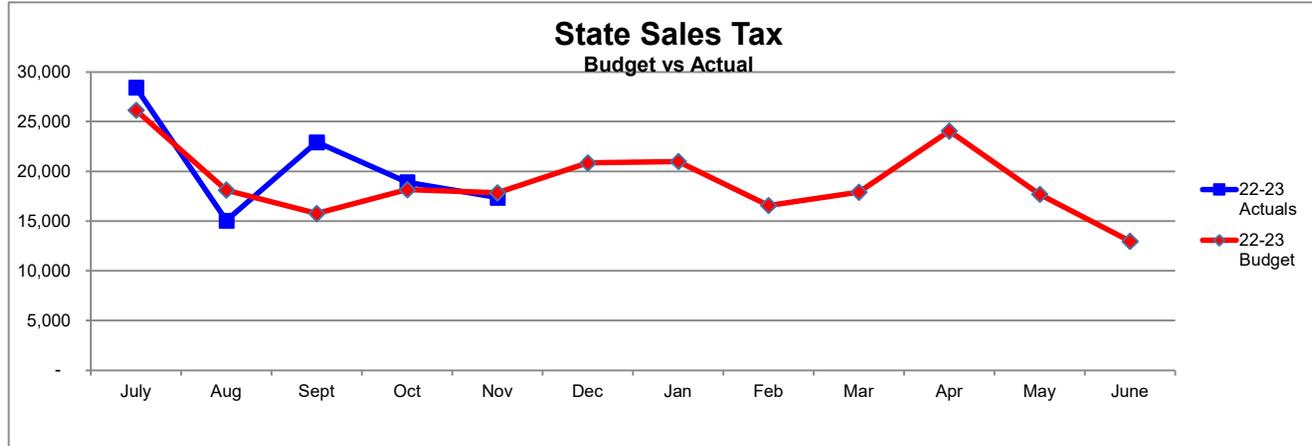
Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through November are 10.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 Local Sales Tax revenues increased 6.0% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

State Sales Tax Revenues (Dollars in Thousands)

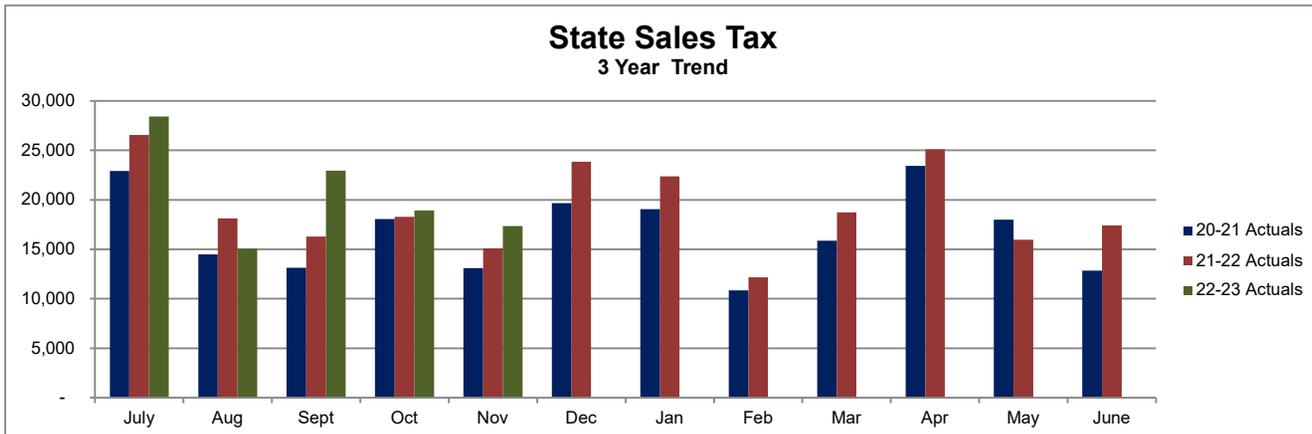
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

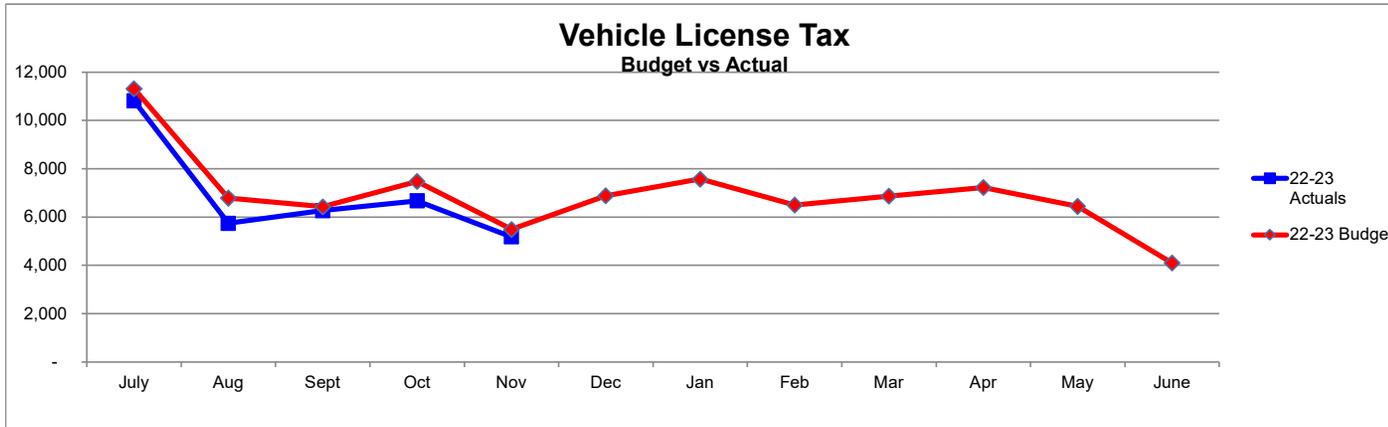
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through November are 6.9% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 State Sales Tax revenues are higher 8.9% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenues (Dollars in Thousands)

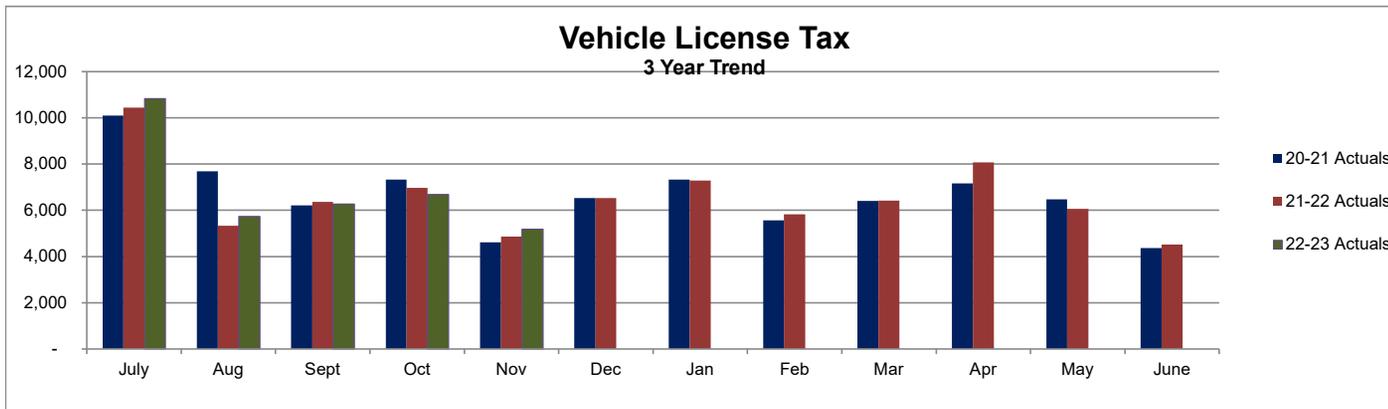
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

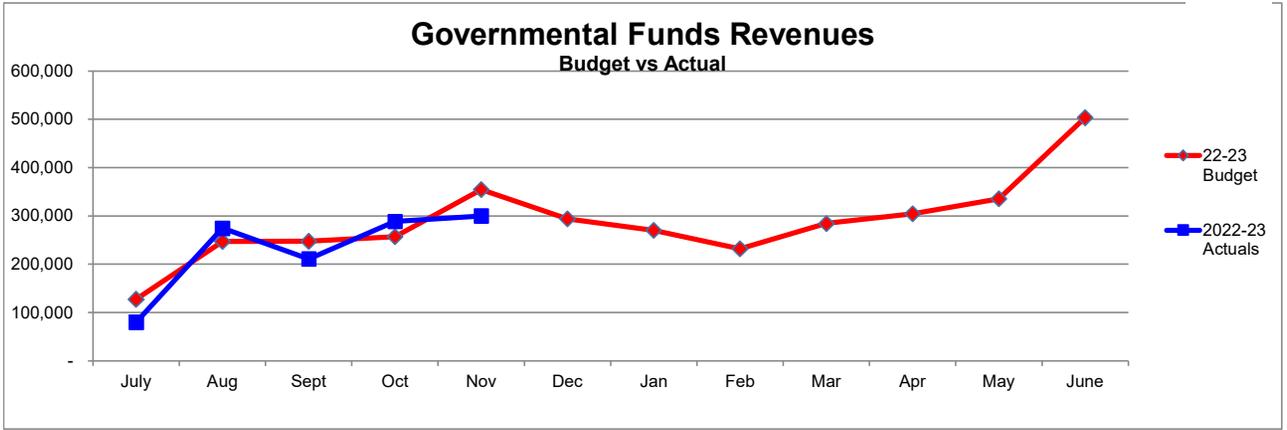
Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through November are 7.5% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 Vehicle License Tax revenues increased 2.1% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

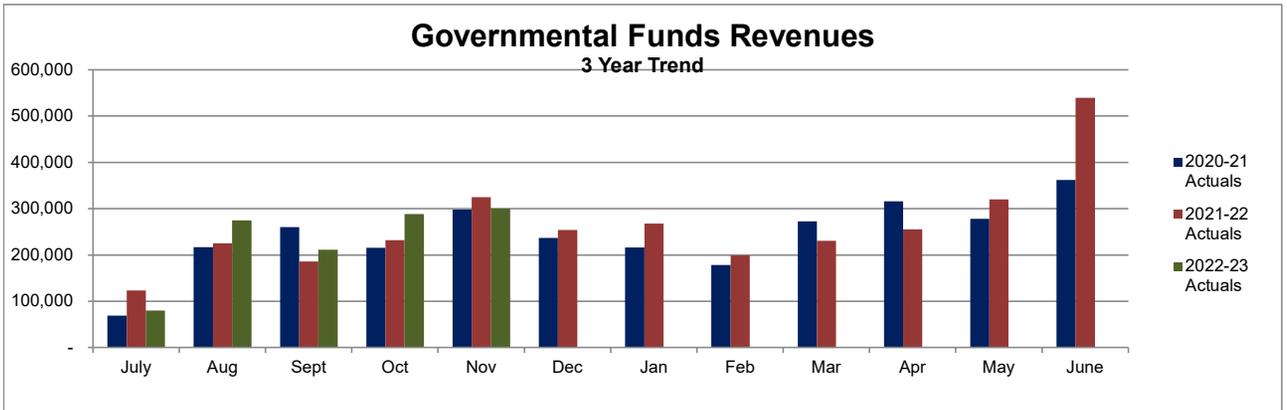
Governmental Funds Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

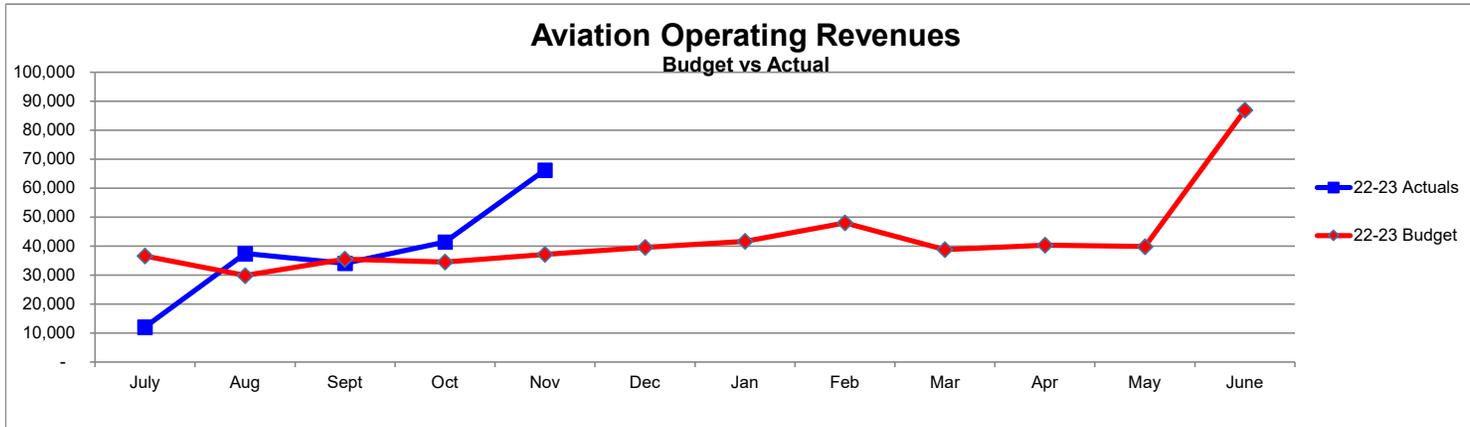
Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through November are 6.5% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 Governmental Funds revenues increased 5.8% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

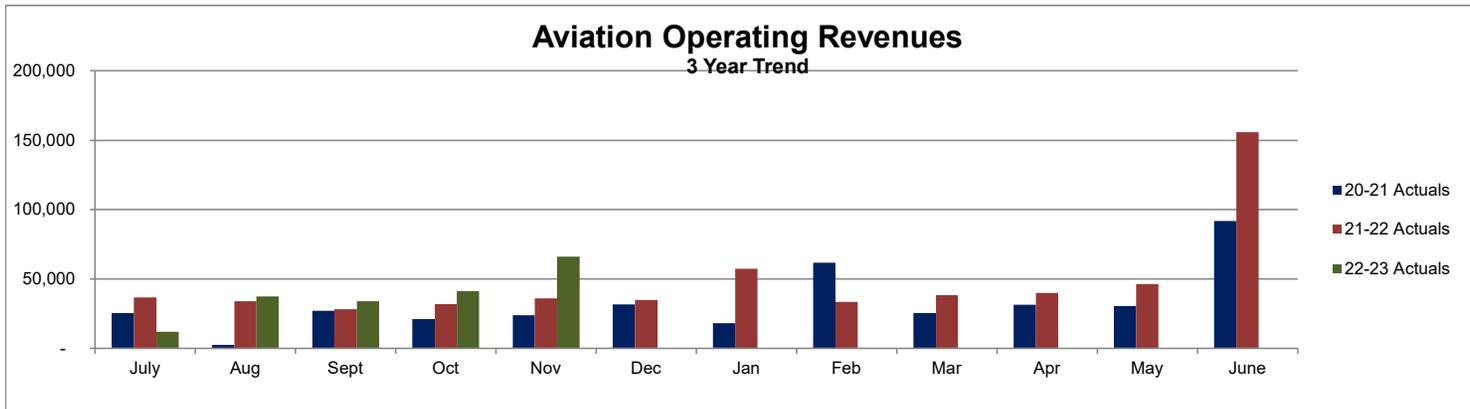
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

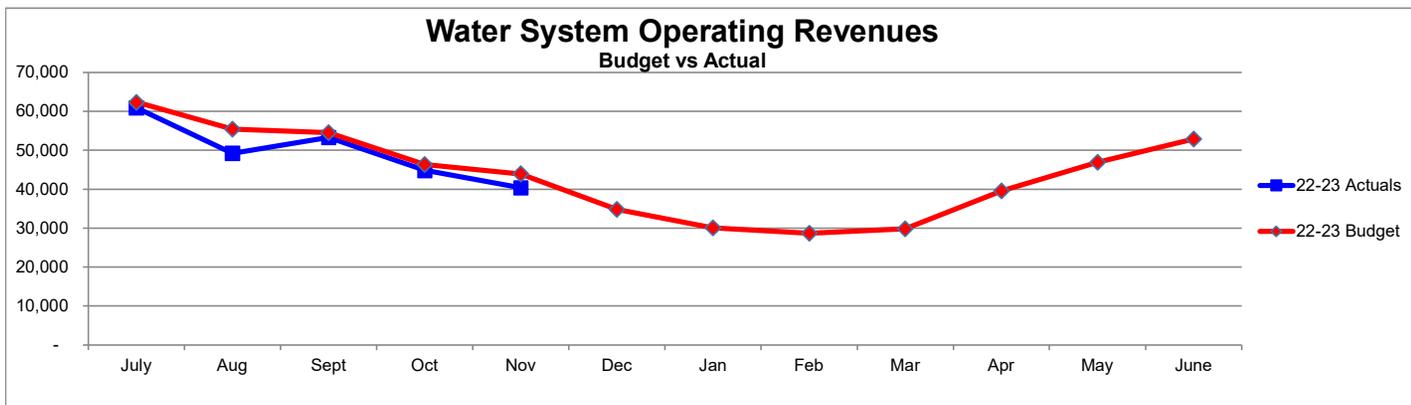
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through November are 10.1% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 Aviation revenues increased 14.5% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenues (Dollars in Thousands)

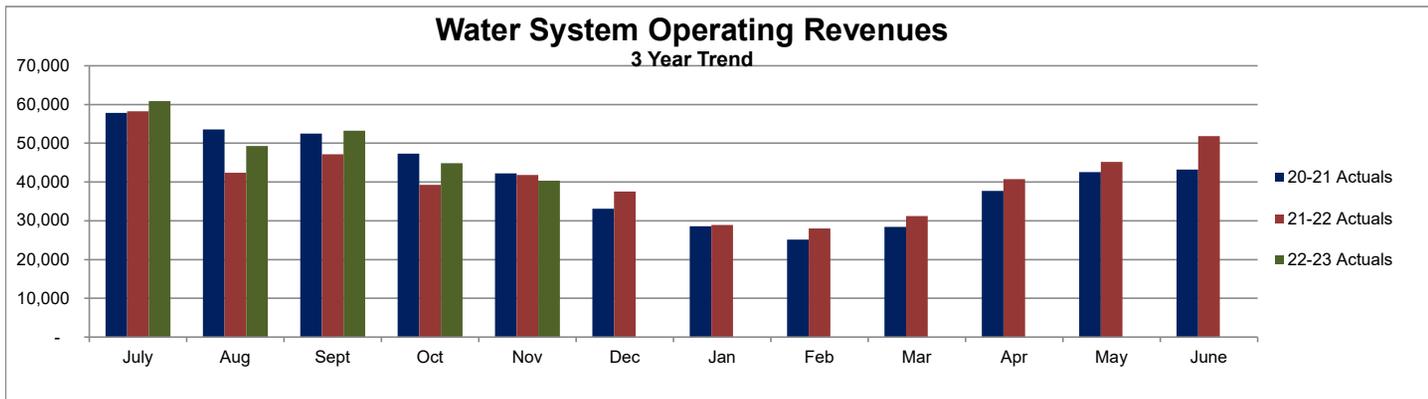
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

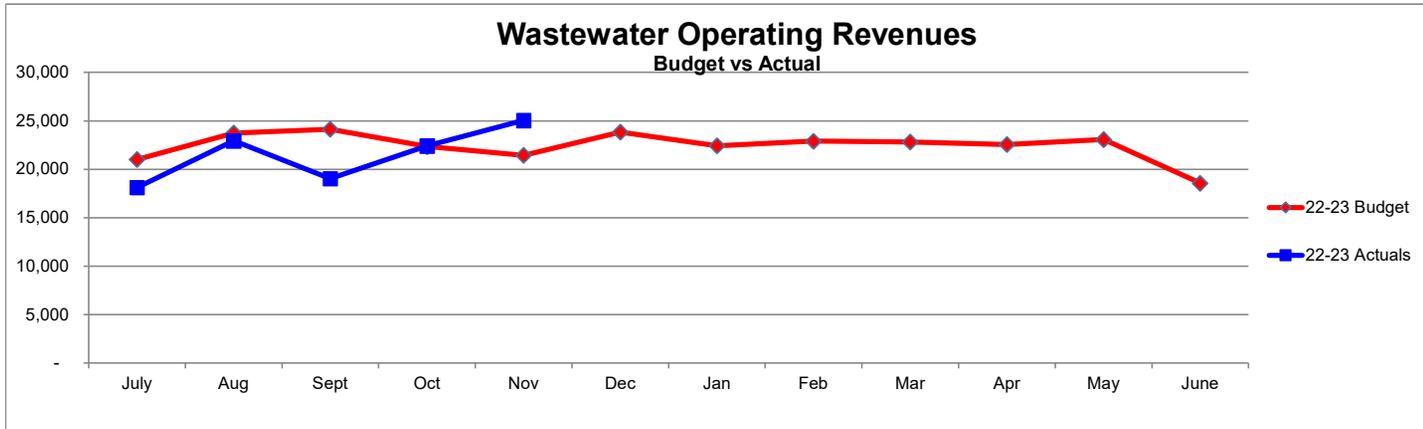
Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through November are 5.3% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 Water System Operating revenues increased 8.6% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through November are 4.6% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through November fiscal year 2022-23 Wastewater Operating revenues decreased 3.1% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of NOVEMBER 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 274,696	\$ 259,074
Privilege License Fees	3,006	652	1,006
State Shared Taxes			
State Sales Tax	227,155	102,698	94,304
State Income Tax	310,387	128,410	89,577
Vehicle License Tax	83,100	34,698	33,976
Primary Property Tax	199,194	78,791	77,175
Licenses and Permits	2,872	1,239	1,191
Cable Communications	9,000	1,917	2,150
Municipal Court			
Fines and Forfeitures	8,184	3,189	3,388
Court Default Fee	920	307	355
Police	14,154	5,673	5,842
Library	399	175	327
Parks and Recreation	5,722	2,867	2,195
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	742	790
Street Transportation	6,818	5,890	4,965
Fire			
Emergency Transportation Service	44,313	20,721	19,220
Hazardous Materials Inspection Fee	1,500	502	349
Other	17,518	8,323	7,885
Interest	5,550	5,011	1,207
Other Fees and Service Charges	16,432	11,477	7,450
Total Revenues	\$ 1,589,483	\$ 687,978	\$ 612,426

General Fund Expenditures



As of NOVEMBER 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 989	\$ 1,020
City Council	6,384	1,946	1,876
City Manager	8,758	3,514	3,294
Information Technology Services	81,198	31,798	27,718
Public Information	3,409	1,595	1,393
Equal Opportunity	3,011	1,066	1,309
Law	29,766	11,780	10,889
City Auditor	3,323	1,578	1,234
City Clerk	8,630	2,395	2,446
Human Resources	29,253	12,721	10,362
Budget and Research	4,806	2,391	2,067
Finance	25,546	10,571	9,743
Others	1,446	2,041	1,610
Total General Government	<u>208,038</u>	<u>84,385</u>	<u>74,959</u>
Criminal Justice			
Municipal Court	37,568	15,331	14,051
Public Defender	5,822	1,950	2,208
Total Criminal Justice	<u>43,390</u>	<u>17,281</u>	<u>16,259</u>
Public Safety			
Police	659,530	271,297	248,691
Fire	429,045	181,294	160,117
Others	-	-	206
Total Public Safety	<u>1,088,575</u>	<u>452,591</u>	<u>409,014</u>
Transportation			
Street Transportation	24,194	10,143	8,455
Public Transit	1,891	1,890	1,642
Total Transportation	<u>26,085</u>	<u>12,033</u>	<u>10,097</u>
Community Development			
Economic Development	9,599	3,643	2,842
Neighborhood Services Department	18,478	7,107	6,386
Planning and Development	6,608	1,619	1,793
Others	2,063	654	117
Total Community Development	<u>36,748</u>	<u>13,023</u>	<u>11,137</u>
Community Enrichment			
Parks and Recreation	116,611	49,005	45,639
Library	45,841	22,606	20,581
Human Services	26,042	12,269	7,745
Others	8,964	5,544	4,326
Total Community Enrichment	<u>197,458</u>	<u>89,425</u>	<u>78,291</u>
Environmental Services			
Public Works	27,275	11,188	12,711
Environmental Programs	1,561	482	382
Others	698	373	324
Total Environmental Services	<u>29,534</u>	<u>12,043</u>	<u>13,417</u>
Capital Improvement	48,815	7,247	4,039
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 688,027</u>	<u>\$ 617,213</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of NOVEMBER 30
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 274,696	\$ 259,074
Privilege License Fees	3,006	652	1,006
State Shared Taxes:			
State Sales Tax	227,155	102,698	94,304
State Income Tax	310,387	128,410	89,577
Vehicle License Tax	83,100	34,698	33,976
Primary Property Tax	199,194	78,791	77,175
Licenses and Permits	2,872	1,239	1,191
Cable Communications	9,000	1,917	2,150
Municipal Court	9,104	3,495	3,743
Police	14,154	5,673	5,842
Library Fees	399	175	327
Parks and Recreation	5,722	2,867	2,195
Planning & Development	1,828	742	790
Street Transportation	6,818	5,890	4,965
Fire	63,331	29,545	27,454
Interest	5,550	5,011	1,207
Other Fees and Service Charges	16,432	11,477	7,450
Total General Funds	1,589,484	687,979	612,425
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	19,942	18,122
Public Safety Enhancement & Expansion	121,626	51,396	46,666
Parks and Preserves	48,790	20,542	18,432
Golf Courses	9,562	3,321	2,996
Transit 2000 & 2050	364,611	148,755	130,158
Court Awards	4,533	(660)	2,398
Planning and Development	81,725	50,593	44,936
Capital Construction	6,299	2,631	2,636
Sports Facilities	28,455	10,481	8,814
Highway User Revenue	154,999	61,349	63,048
Regional Transit Revenues	45,672	15,673	1,651
Community Reinvestment	6,045	1,194	1,460
Other Restricted Fees	48,379	6,491	2,663
Grants	771,327	24,599	84,140
G.O. Bond/Secondary Property Tax	128,978	50,175	50,612
Total Special Revenue and Debt Service Funds	1,869,135	466,483	478,732
Enterprise Funds			
Aviation	508,516	191,078	166,917
Convention Center	91,686	40,972	30,932
Water System	525,269	248,540	228,857
Wastewater	268,890	107,518	110,961
Solid Waste	196,668	84,849	81,592
Total Enterprise Funds	1,591,028	672,957	619,259
Total Operating Revenues	\$ 5,049,647	\$ 1,827,419	\$ 1,710,416

Citywide Operating Expenditures



As of NOVEMBER 30

(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 84,385	\$ 74,961
Other Funds	37,425	30,428	5,080
Total General Government	245,463	114,813	80,041
Criminal Justice			
General Funds	43,390	17,281	16,259
Other Funds	8,059	3,020	2,911
Total Criminal Justice	51,449	20,301	19,170
Public Safety			
General Funds	1,088,575	452,591	409,014
Other Funds	259,954	123,026	102,463
Total Public Safety	1,348,529	575,617	511,477
Transportation			
General Funds	26,085	12,033	10,097
Other Funds	805,502	492,650	489,504
Total Transportation	831,587	504,683	499,601
Community Development			
General Funds	36,748	13,023	11,138
Other Funds	269,826	95,854	81,043
Total Community Development	306,574	108,877	92,181
Community Enrichment			
General Funds	197,458	89,425	78,290
Other Funds	281,554	131,264	105,295
Total Community Enrichment	479,012	220,689	183,585
Environmental Services			
General Funds	29,534	12,043	13,416
Other Funds	823,663	338,401	330,780
Total Environmental Services	853,197	350,444	344,196
Debt Service			
General Funds	-	-	-
Other Funds	198,070	131,406	54,758
Total Debt Service	198,070	131,406	54,758
Capital Improvement			
General Funds	48,815	7,247	4,039
Other Funds	1,340,409	155,889	230,121
Total Capital Improvement	1,389,224	163,136	234,160
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	10,996
Total American Rescue Plan Act	108,448	-	10,996
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	186,288	-	-
Total Operating			
General Funds	1,779,431	688,028	617,214
Other Funds	4,198,410	1,501,938	1,412,951
Total Operating Budget	\$ 5,977,841	\$ 2,189,966	\$ 2,030,165

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
General Funds					
Local Taxes:					
\$ 35,836,677	\$ 60,970,878	Sales Taxes	\$ 631,430,699	\$ 274,695,863	\$ 259,074,118
240,120	367,272	Privilege License Fees	3,006,300	652,360	1,005,521
<u>36,076,797</u>	<u>61,338,150</u>	<i>Total Local Taxes</i>	<u>634,436,999</u>	<u>275,348,223</u>	<u>260,079,639</u>
State Shared Taxes:					
17,357,253	15,096,750	State Sales Tax	227,155,000	102,698,464	94,304,082
25,681,939	17,673,908	State Income Tax	310,387,000	128,409,696	89,576,582
5,182,382	4,861,184	Vehicle License Tax	83,100,000	34,697,544	33,975,553
<u>48,221,574</u>	<u>37,631,842</u>	<i>Total State Shared Taxes</i>	<u>620,642,000</u>	<u>265,805,704</u>	<u>217,856,217</u>
59,895,823	62,035,233	Primary Property Tax	199,194,000	78,791,410	77,175,428
358,823	332,984	Licenses and Permits	2,872,000	1,239,266	1,191,298
2,039,702	2,149,139	Cable Communications	9,000,000	1,916,887	2,149,885
Municipal Court:					
576,446	617,252	Fines and Forfeitures	8,184,192	3,188,935	3,387,930
51,829	49,087	Court Default Fee	920,000	306,515	354,751
<u>628,275</u>	<u>666,339</u>	<i>Total Municipal Court</i>	<u>9,104,192</u>	<u>3,495,450</u>	<u>3,742,681</u>
2,759,105	2,233,221	Police	14,154,183	5,672,849	5,841,850
13,997	14,644	Library Fees	399,106	175,447	326,621
506,635	399,265	Parks and Recreation	5,722,212	2,867,192	2,195,466
122,489	141,149	Planning and Development	1,828,100	742,499	789,773
765,698	618,634	Street Transportation	6,818,100	5,890,366	4,965,002
Fire:					
4,576,879	4,407,605	Emergency Transportation Service	44,313,000	20,721,018	19,220,141
78,775	79,475	Hazardous Materials Inspection Fee	1,500,000	501,700	349,000
1,200,047	1,156,600	Other	17,517,798	8,322,657	7,884,538
<u>5,855,701</u>	<u>5,643,680</u>	<i>Total Fire</i>	<u>63,330,798</u>	<u>29,545,375</u>	<u>27,453,679</u>
1,441,095	233,619	Interest	5,550,000	5,011,169	1,207,119
6,396,800	2,422,806	Other Fees and Service Charges	16,431,605	11,477,359	7,450,042
<u>165,082,514</u>	<u>175,860,705</u>	<i>Total General Funds</i>	<u>1,589,483,295</u>	<u>687,979,196</u>	<u>612,424,700</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended NOVEMBER 30		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
\$ 2,354,286	\$ 3,102,436	Police Neighborhood Protection	\$ 33,490,615	\$ 13,796,371	\$ 12,522,793
168,163	221,602	Police Blockwatch	2,391,688	985,455	894,485
840,816	1,108,012	Fire Neighborhood Protection	11,960,435	4,927,275	4,472,426
77,166	27,868	Interest/Other	292,000	232,482	232,678
<u>3,440,431</u>	<u>4,459,918</u>	<i>Total Neighborhood Protection</i>	<u>48,134,738</u>	<u>19,941,583</u>	<u>18,122,382</u>
Public Safety Enhancement & Expansion:					
5,521,679	\$ 8,749,046	Police	92,559,251	38,842,176	35,334,345
1,431,392	\$ 2,788,870	Fire	28,948,147	12,362,501	11,268,964
41,506	\$ 9,712	Interest/Other	119,000	191,645	62,328
<u>6,994,577</u>	<u>11,547,628</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>121,626,398</u>	<u>51,396,322</u>	<u>46,665,637</u>
3,584,822	\$ 4,472,714	Parks and Preserves	48,789,684	20,542,163	18,432,225
Golf Courses:					
698,864	\$ 616,440	Fees	6,142,000	1,952,547	1,776,231
0	\$ 0	Coffee Shops	0	0	0
308,779	\$ 273,610	Concessions	2,907,000	1,153,845	1,025,284
7,814	\$ 1,004	Interest	7,000	30,796	5,462
32,593	\$ 44,304	Other	505,976	183,743	189,392
<u>1,048,050</u>	<u>935,358</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>3,320,931</u>	<u>2,996,369</u>
Transit 2000 & 2050:					
22,980,993	\$ 30,267,567	Sales Taxes	326,454,730	134,229,773	122,083,546
2,348,083	\$ 2,880,059	Interest/Other	38,156,549	14,525,651	8,074,162
<u>25,329,076</u>	<u>33,147,626</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>148,755,424</u>	<u>130,157,708</u>
0	\$ 128,394	Court Awards	4,532,715	(660,123)	2,398,456
5,233,419	\$ 7,483,050	Planning and Development	81,725,100	50,593,384	44,935,626
457,121	\$ 548,432	Capital Construction	6,299,234	2,630,866	2,635,636
Sports Facilities:					
2,272,112	\$ 2,207,855	Sales Taxes	24,576,788	9,307,208	7,930,859
846,582	\$ 796,587	Interest/Other	3,877,936	1,174,110	882,845
<u>3,118,694</u>	<u>3,004,442</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>10,481,318</u>	<u>8,813,704</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended NOVEMBER 30		Source	Budget Estimate	Actual Year-to-Date	
2022	2021		2022-2023	2022-2023	2021-2022
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	11,668,222	12,063,828			
	243,957	39,071	154,499,000	60,413,988	62,629,315
	3,984	0	500,000	897,036	191,959
			0	37,331	226,300
	<u>11,916,163</u>	<u>12,102,899</u>	<u>154,999,000</u>	<u>61,348,355</u>	<u>63,047,574</u>
	-	-	0	0	0
	3,263,866	531,343	45,671,569	15,672,761	1,650,845
	189,986	289,951	6,045,200	1,194,405	1,459,674
	10,316,934	(897,306)	48,378,624	6,491,237	2,663,453
Grants:					
Public Housing:					
\$	340,548	493,908	\$ 5,540,493	1,863,530	2,429,867
	6,724,390	7,872,604	124,466,359	45,779,371	42,882,342
	2,920,846	502,745	27,004,331	2,576,386	6,612,852
	<u>9,985,784</u>	<u>8,869,257</u>	<u>157,011,183</u>	<u>50,219,287</u>	<u>51,925,061</u>
	5,810,500	2,040,774	76,011,213	10,542,757	8,021,806
	2,871,170	12,863,007	96,561,074	(31,771,681)	8,587,406
	57,610	3,398,979	54,728,038	(5,968,274)	(1,046,149)
	3,237,096	3,074,254	387,015,508	1,576,599	16,652,084
	<u>11,976,376</u>	<u>21,377,014</u>	<u>614,315,833</u>	<u>(25,620,599)</u>	<u>32,215,147</u>
	<u>21,962,160</u>	<u>30,246,271</u>	<u>771,327,016</u>	<u>24,598,688</u>	<u>84,140,208</u>
G.O. Bond/Secondary Property Tax					
	38,224,113	39,250,530	124,847,420	50,171,075	48,849,601
	0	1,762,730	4,130,117	4,067	1,762,731
	<u>38,224,113</u>	<u>41,013,260</u>	<u>128,977,537</u>	<u>50,175,142</u>	<u>50,612,332</u>
	<u>135,079,412</u>	<u>149,013,980</u>	<u>1,869,134,794</u>	<u>466,482,456</u>	<u>478,731,829</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	8,566,189	7,987,835	98,741,306	42,407,902	39,629,637
	31,460,121	27,352,371	304,230,075	144,264,260	122,190,608
	799,559	75,824	2,390,000	2,529,985	360,627
	24,470,115	19,322	94,827,511	(2,092,386)	1,741,726
	304,437	258,499	3,082,175	1,435,073	1,226,392
	296,374	281,714	3,914,572	1,427,378	1,474,182
	295,453	55,579	1,330,000	1,106,006	293,474
	<u>66,192,248</u>	<u>36,031,144</u>	<u>508,515,639</u>	<u>191,078,218</u>	<u>166,916,646</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended NOVEMBER 30		Source	Budget Estimate 2022-2023	Actual Year-to-Date		
2022	2021			2022-2023	2021-2022	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	5,719,569	7,123,334	Excise Taxes	73,883,063	30,832,048	25,479,696
	2,613,145	1,507,347	Operating Revenue	17,349,462	9,593,554	5,362,077
	153,923	18,823	Interest	453,000	546,128	90,600
	<u>8,486,637</u>	<u>8,649,504</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>40,971,730</u>	<u>30,932,373</u>
WATER SYSTEM:						
\$	37,034,734	38,392,842	Water Sales	\$ 495,373,898	228,712,378	218,632,643
	201,680	256,311	Water Service Fees	3,000,000	1,202,426	1,131,624
	397,666	564,603	Distribution	5,461,000	4,265,575	8,187,671
	1,510,766	439,142	Intergovernmental	9,119,120	4,745,924	3,620,580
	445,980	312,120	Development Fees	6,200,000	2,529,060	2,437,521
	620,984	102,597	Interest	6,953,000	2,289,491	544,902
	140,027	1,715,669	Other	(838,421)	4,794,997	(5,698,244)
	<u>40,351,837</u>	<u>41,783,284</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>248,539,851</u>	<u>228,856,697</u>
WASTEWATER:						
	17,437,510	17,432,845	Sewer Service Charges	216,761,657	83,802,923	88,163,322
	3,521,725	1,665,417	Multi-City	17,370,062	9,181,955	9,012,561
	417,840	279,480	Development Fees	7,000,000	2,366,940	2,350,393
	581,382	134,581	Interest	3,953,000	2,182,600	738,394
	3,085,475	2,208,230	Other	23,805,606	9,983,945	10,696,621
	<u>25,043,932</u>	<u>21,720,553</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>107,518,363</u>	<u>110,961,291</u>
SOLID WASTE:						
	14,728,477	14,273,305	Collection Fees	174,865,017	73,526,228	71,283,785
	801,265	1,284,205	Landfill Fees	13,285,000	5,752,980	5,805,088
	100,386	17,362	Interest	170,000	376,423	86,530
	886,753	48,762	Other	8,348,370	5,193,307	4,416,982
	<u>16,516,881</u>	<u>15,623,634</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>84,848,938</u>	<u>81,592,385</u>
	<u>156,591,535</u>	<u>123,808,119</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>672,957,100</u>	<u>619,259,392</u>
\$	<u>456,753,461</u>	<u>\$ 448,682,804</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 1,827,418,752</u>	<u>\$ 1,710,415,921</u>

Citywide Operating Expenditures by Program



For the Month Ended NOVEMBER 30		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt						
<u>General Government</u>													
\$	208,479	\$	184,470	Mayor	\$	2,507,342	\$	988,609	\$	1,020,007	\$	988,609	-
	355,857		360,925	City Council		6,384,019		1,946,022		1,876,439		1,946,022	-
	839,894		708,771	City Manager		9,383,176		3,811,511		3,407,162		3,811,511	-
	7,058,177		4,586,723	Information Technology Services		93,020,341		36,743,010		28,831,024		32,173,662	4,569,348
	77,856		69,532	Government Relations		1,312,698		718,338		495,070		718,338	-
	582,664		207,993	Public Information		3,635,481		1,690,775		1,398,925		1,690,775	-
	246,213		281,331	Equal Opportunity		3,499,236		1,283,603		1,445,212		1,283,603	-
	2,647,075		2,580,751	Law		31,853,781		12,571,383		11,678,739		12,571,383	-
	660,695		269,094	City Auditor		3,323,074		1,577,561		1,234,074		1,577,561	-
	485,971		409,809	City Clerk		8,630,568		2,395,305		2,445,833		2,395,305	-
	2,234,828		1,374,918	Human Resources		29,834,654		31,389,210		10,770,684		31,146,995	242,215
	414,712		229,572	Retirement Systems		641,300		1,415,881		1,052,837		1,415,881	-
	11,355		9,969	Phoenix Employment Relations Board		117,915		57,140		61,879		57,140	-
	455,651		421,820	Budget and Research		4,806,301		2,390,773		2,066,543		2,390,773	-
	4,271,538		2,557,056	Finance		40,722,038		15,322,272		12,252,426		11,174,259	4,148,013
	446,502		(431,030)	Regional Wireless Cooperative		5,790,783		511,969		4,269		511,969	-
	<u>20,997,469</u>		<u>13,821,705</u>	<i>Total General Government</i>		<u>245,462,707</u>		<u>114,813,362</u>		<u>80,041,122</u>		<u>105,853,786</u>	<u>8,959,576</u>
<u>Criminal Justice</u>													
	3,431,697		3,270,367	Municipal Court		45,627,473		18,351,069		16,961,701		16,238,000	2,113,068
	421,035		435,978	Public Defender		5,821,708		1,950,240		2,208,212		1,950,240	-
	<u>3,852,732</u>		<u>3,706,346</u>	<i>Total Criminal Justice</i>		<u>51,449,181</u>		<u>20,301,309</u>		<u>19,169,913</u>		<u>18,188,240</u>	<u>2,113,068</u>
<u>Public Safety</u>													
	63,448,424		63,418,133	Police		851,356,532		360,176,655		312,075,112		359,523,861	652,793
	39,830,127		36,488,987	Fire		497,172,879		215,440,032		198,937,012		214,904,280	535,753
	-		105,677	Other		-		289		464,579		289	-
	<u>103,278,550</u>		<u>100,012,797</u>	<i>Total Public Safety</i>		<u>1,348,529,411</u>		<u>575,616,976</u>		<u>511,476,703</u>		<u>574,428,430</u>	<u>1,188,546</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt
Transportation							
\$ 7,504,211	\$ 7,332,088	Street Transportation	\$ 122,011,150	\$ 52,683,500	\$ 49,356,094	\$ 49,987,760	2,695,740
420,816	582,584	Street Lighting	9,224,160	4,488,769	4,689,602	4,488,769	-
54,953,887	27,441,448	Aviation	407,090,969	191,816,672	217,384,870	149,646,101	42,170,571
3,083,086	3,514,046	Public Transit	293,260,282	255,693,814	228,169,972	255,693,814	-
65,961,999	38,870,166	<i>Total Transportation</i>	831,586,561	504,682,755	499,600,539	459,816,444	44,866,310
Community Development							
6,395,485	6,328,905	Planning and Development	90,299,394	33,591,165	31,450,798	33,591,165	-
9,619,345	8,115,457	Housing	123,746,419	47,790,342	42,910,301	47,760,072	30,270
2,480,757	1,126,773	Economic Development	24,460,571	10,584,102	5,477,287	8,280,278	2,303,823
6,834,286	2,568,171	Neighborhood Services Department	68,067,495	16,911,236	12,342,728	16,911,236	-
25,329,873	18,139,307	<i>Total Community Development</i>	306,573,879	108,876,844	92,181,114	106,542,751	2,334,093
Community Enrichment							
8,538,491	8,688,266	Parks and Recreation	137,396,866	56,320,190	52,508,189	56,131,231	188,959
3,551,980	2,824,631	Library	49,254,411	23,434,946	20,867,423	23,434,946	-
3,604,987	3,892,295	Convention Center	69,897,540	36,600,698	34,588,117	29,324,760	7,275,938
1,093,813	1,058,890	Sports and Cultural Facilities	13,127,552	5,469,783	5,295,172	-	5,469,783
25,481,262	13,631,007	Human Services	195,722,335	90,743,605	64,114,157	90,704,310	39,296
613,568	455,943	Public Parking Facilities	6,521,208	5,010,635	3,933,660	5,010,635	-
451,289	259,234	Other	7,091,626	3,109,607	2,277,857	3,109,607	-
43,335,390	30,810,267	<i>Total Community Enrichment</i>	479,011,538	220,689,464	183,584,576	207,715,489	12,973,975

Citywide Operating Expenditures by Program (continued)



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt						
Environmental Services													
\$	34,669,832	\$	25,896,930	Water System	\$	415,010,163	\$	176,275,152	\$	165,757,548	\$	115,485,135	60,790,018
	14,092,492		14,245,812	Wastewater		201,009,119		84,322,545		79,149,594		53,490,121	30,832,424
	11,857,619		12,777,411	Solid Waste Management		179,991,778		70,096,251		82,599,641		64,022,984	6,073,268
	3,515,160		2,972,731	Public Works		51,923,026		17,355,216		15,379,670		12,296,238	5,058,978
	430,164		168,761	Environmental Programs		4,226,968		2,000,487		870,575		2,000,487	-
	73,884		78,230	Manager's Office of Sustainability		1,036,338		394,330		439,092		394,330	-
	64,639,151		56,139,876	<i>Total Environmental Services</i>		853,197,392		350,443,981		344,196,121		247,689,293	102,754,688
General Obligation Debt Service													
	1,968,573		1,688,293	Cultural Facilities		21,945,294		38,617,867		8,441,465		38,617,867	-
	1,422,903		286,354	Downtown Development		15,304,933		7,114,514		1,431,771		7,114,514	-
	177,946		60,648	Economic Development		895,100		889,729		303,240		889,729	-
	-		-	Environmental Services		-		-		-		-	-
	656,917		669,902	Fire Protection		8,925,254		4,249,585		3,349,512		4,249,585	-
	52,010		45,044	Freeway Mitigation		631,525		455,052		225,219		455,052	-
	183,372		236,303	Historic/Neighborhood Preservation		2,283,657		1,611,859		1,181,513		1,611,859	-
	27,646		185,375	Human Services		331,750		138,229		926,876		138,229	-
	558,523		1,260,440	Information Systems		9,678,083		6,467,615		6,302,201		6,467,615	-
	586,543		600,531	Libraries		7,289,216		6,352,715		3,002,655		6,352,715	-
	20,431		54,540	Maintenance Service Centers		245,175		102,156		272,698		102,156	-
	1,528,843		1,677,570	Mountain Preserves/Parks		19,712,161		18,199,215		8,387,850		18,199,215	-
	-		-	Municipal Administration Buildings		59,500,000		-		-		-	-
	1,071,197		889,668	Police Protection		13,598,027		9,180,985		4,448,340		9,180,985	-
	-		362,301	Public Housing Renovation		-		-		1,811,504		-	-
	90,619		90,619	Sanitary Sewers		1,087,431		453,096		453,097		453,096	-
	15		-	Secondary Property Tax		1,065,036		1,772,427		14		1,368,385	404,042
	50,000		78,875	Solid Waste Enterprise Bonds		600,000		250,000		394,375		250,000	-
	1,606,411		1,732,993	Storm Sewer Improvements		21,545,806		26,742,055		8,664,965		26,742,055	-
	994,564		1,003,266	Street Improvements		13,080,704		8,642,819		5,016,330		8,642,819	-
	2,417		2,129	Street Light Refinancing		29,750		32,083		10,646		32,083	-
	26,786		26,786	Water System		321,429		133,929		133,929		133,929	-
	11,025,715		10,951,637	<i>Total Debt Service</i>		198,070,331		131,405,931		54,758,197		131,001,889	404,042
	33,042,414		(29,868,767)	Capital Improvement		1,389,224,070		163,135,930		234,159,968		163,135,930	-
	-		1,817,386	American Rescue Plan Act		108,447,955		-		10,995,503		-	-
	-		-	Vacancy Savings		(20,000,000)		-		-		-	-
	-		-	Contingencies		186,288,000		-		-		-	-
\$	371,463,293		244,400,718			5,977,841,025		2,189,966,551		2,030,163,754		2,014,372,251	175,594,299

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484
Economic Development	52,520,876	10,209,439	(9,710,143)	52,520,876	10,209,439	-	-	-	42,311,437
Facilities Management	39,423,342	5,821,552	2,531,557	22,725,919	5,391,192	16,697,423	430,360	-	33,601,790
Finance	4,700,000	-	3,733,727	-	-	4,700,000	-	-	4,700,000
Fire Protection	34,004,918	883,392	1,761,742	11,060,496	379,529	22,944,422	503,863	-	33,121,526
Housing	111,632,198	4,134,205	3,287,793	98,498,679	3,115,781	13,133,519	1,018,424	-	107,497,993
Human Services	19,762,972	690	-	19,162,972	690	600,000	-	-	19,762,283
Information Technology	27,431,826	2,251,387	3,110,536	19,294,651	2,251,387	8,137,175	-	-	25,180,439
Libraries	9,277,780	256,124	26,082	4,438,780	256,124	4,839,000	-	-	9,021,656
Neighborhood Services	7,243,820	344,246	316,266	7,243,820	344,246	-	-	-	6,899,574
Non-Departmental Capital	203,222,601	33,960,324	-	-	-	203,222,601	33,960,324	-	169,262,277
Parks and Mountain Preserves	110,549,388	14,771,459	4,700,945	85,516,464	14,732,778	25,032,924	38,681	-	95,777,929
Planning & Historic Preservation	15,538,000	750,128	175,142	15,538,000	750,128	-	-	-	14,787,872
Police Protection	20,981,646	12,453,597	11,314,206	-	-	20,981,646	12,453,597	-	8,528,049
Public Art Program	7,786,203	835,202	-	2,041,204	205,397	5,744,999	629,805	-	6,951,001
Public Transit	515,978,602	20,673,674	173,974,125	371,668,102	20,673,674	144,310,500	-	-	495,304,928
Regional Wireless Cooperative	6,001,000	-	378,356	-	-	6,001,000	-	-	6,001,000
Street Transportation & Drainage	360,350,489	37,582,741	80,384,800	218,195,204	36,854,611	142,155,285	728,130	-	322,767,748
General Government Subtotal	\$ 1,547,308,145	\$ 144,928,160	\$ 275,985,136	\$ 927,905,167	\$ 95,164,976	\$ 619,402,978	\$ 49,763,184	\$ -	\$ 1,402,379,985
Enterprise									
Aviation	\$ 567,087,818	\$ 20,264,746	\$ 34,148,438	\$ 188,456,320	\$ 13,393,270	\$ 378,631,498	\$ 6,871,476	\$ -	\$ 546,823,072
Phoenix Convention Center	169,543,000	137,360,296	64,470,848	10,943,000	600,677	158,600,000	136,759,619	-	32,182,704
Solid Waste Disposal	28,946,616	11,261,113	1,740,583	18,447,037	6,033,031	10,499,579	5,228,082	-	17,685,503
Wastewater	506,443,480	46,796,886	116,942,730	85,321,878	18,707,556	421,121,602	28,089,330	-	459,646,594
Water System	390,688,515	39,711,545	84,615,579	158,150,668	29,236,420	232,537,847	10,475,125	-	350,976,970
Enterprise Subtotal	\$ 1,662,709,429	\$ 255,394,586	\$ 301,918,179	\$ 461,318,903	\$ 67,970,954	\$ 1,201,390,526	\$ 187,423,632	\$ -	\$ 1,407,314,843
Total Capital Budget Program	\$ 3,210,017,574	\$ 400,322,746	\$ 577,903,314	\$ 1,389,224,070	\$ 163,135,930	\$ 1,820,793,504	\$ 237,186,816	\$ -	\$ 2,809,694,828

Bonds Authorized and Sold



As of NOVEMBER 30

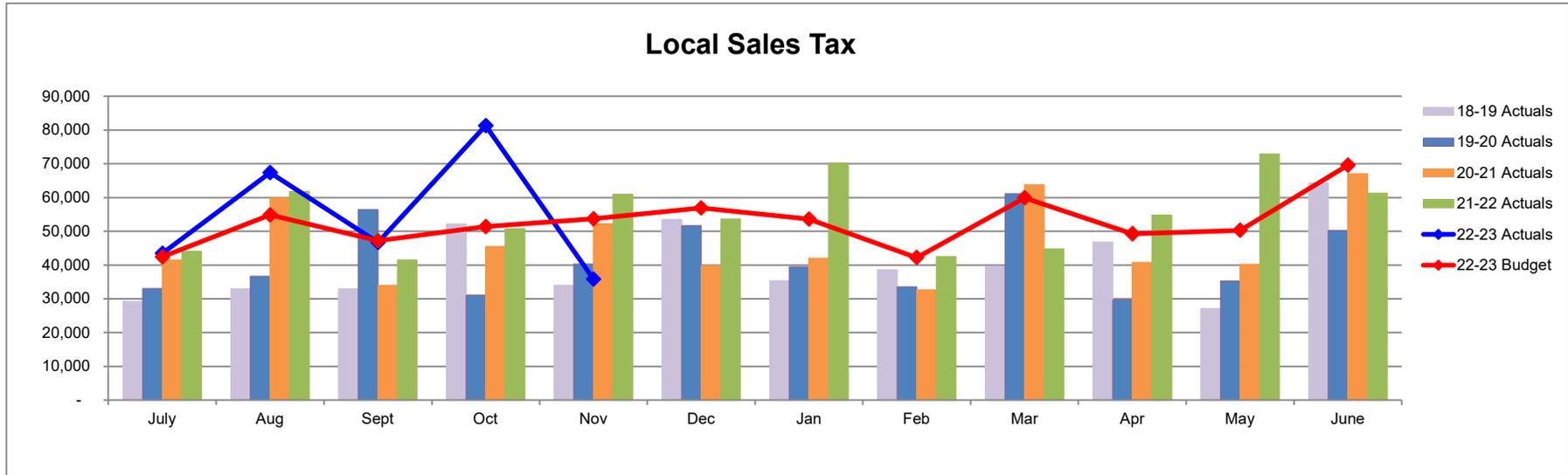
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

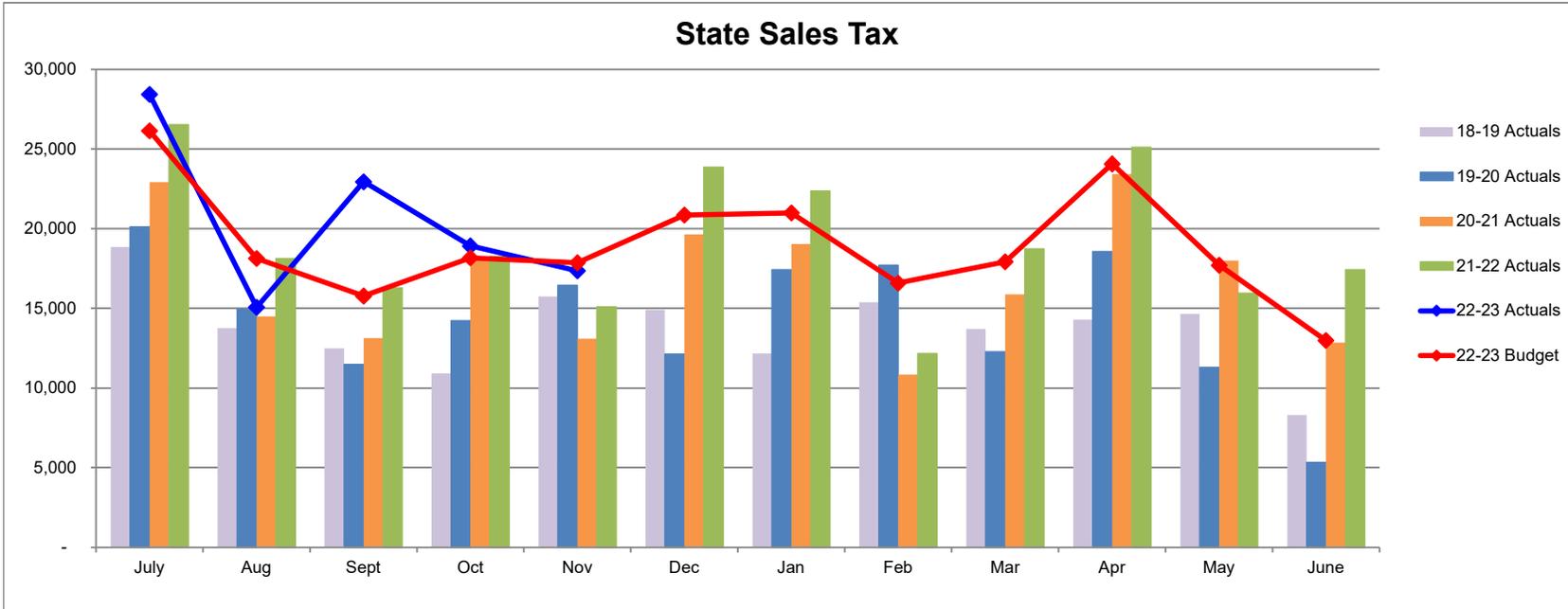
Local Sales Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	29,246	32,982	32,919	52,159	33,971	181,277	53,513	35,343	38,579	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	197,602	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	233,110	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	259,074	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	274,696	-	-	-	-	-	-	-
22-23 Budget	42,391	54,835	47,230	51,418	53,712	249,586	56,912	53,611	42,222	59,949	49,268	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

State Sales Tax (Dollars in Thousands)

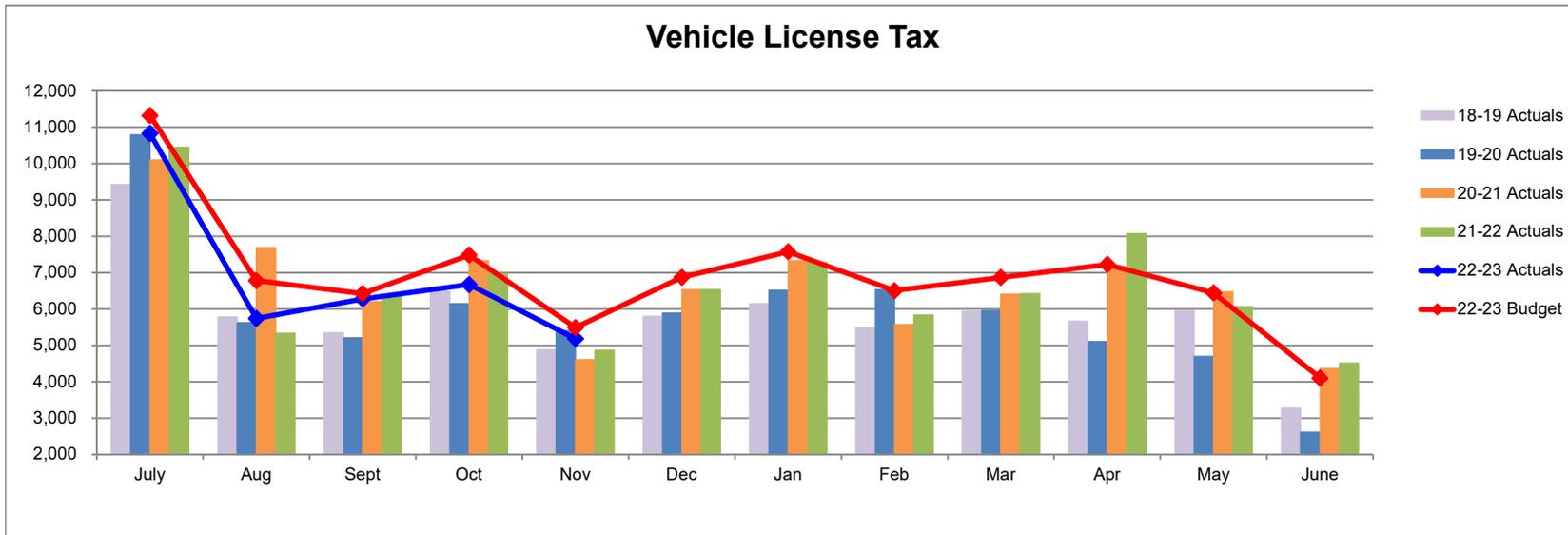


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	18,836	13,749	12,476	10,922	15,747	71,730	14,902	12,154	15,369	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	77,208	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	81,650	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	94,304	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	102,698	-	-	-	-	-	-	-
22-23 Budget	26,141	18,126	15,780	18,170	17,855	96,072	20,854	20,992	16,580	17,917	24,058	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



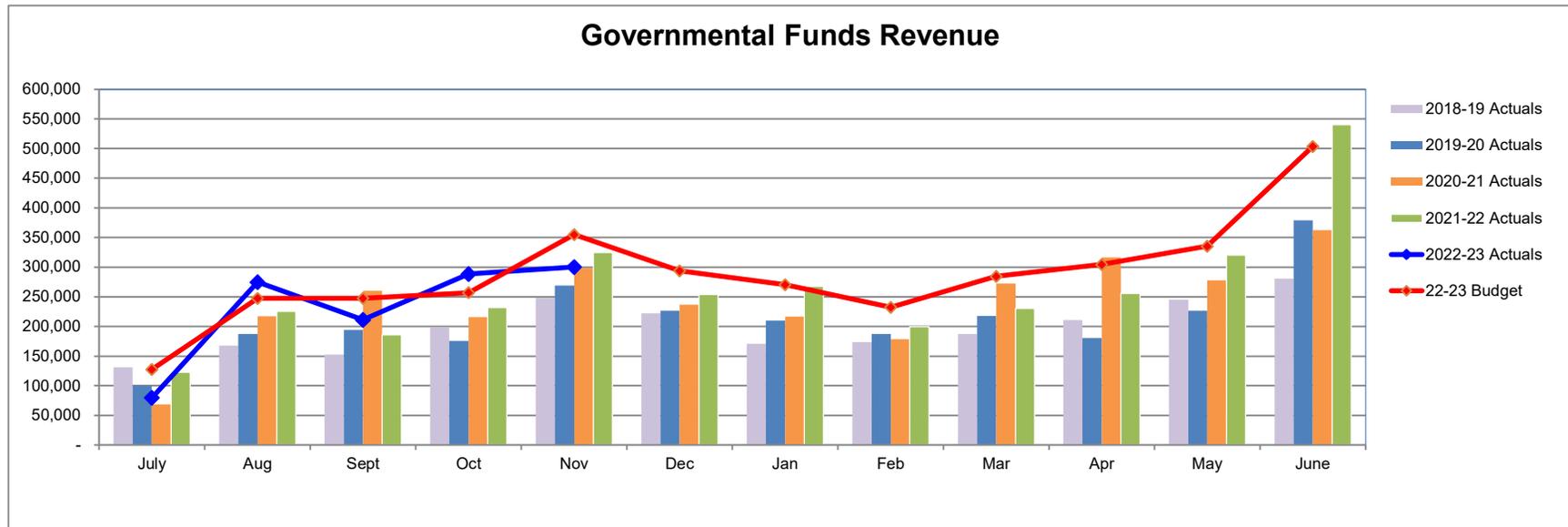
Vehicle License Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	9,422	5,782	5,349	6,492	4,886	31,931	5,800	6,143	5,490	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	33,171	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	35,933	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	33,976	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	34,698	-	-	-	-	-	-	-
22-23 Budget	11,323	6,784	6,424	7,482	5,490	37,503	6,877	7,575	6,504	6,870	7,226	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

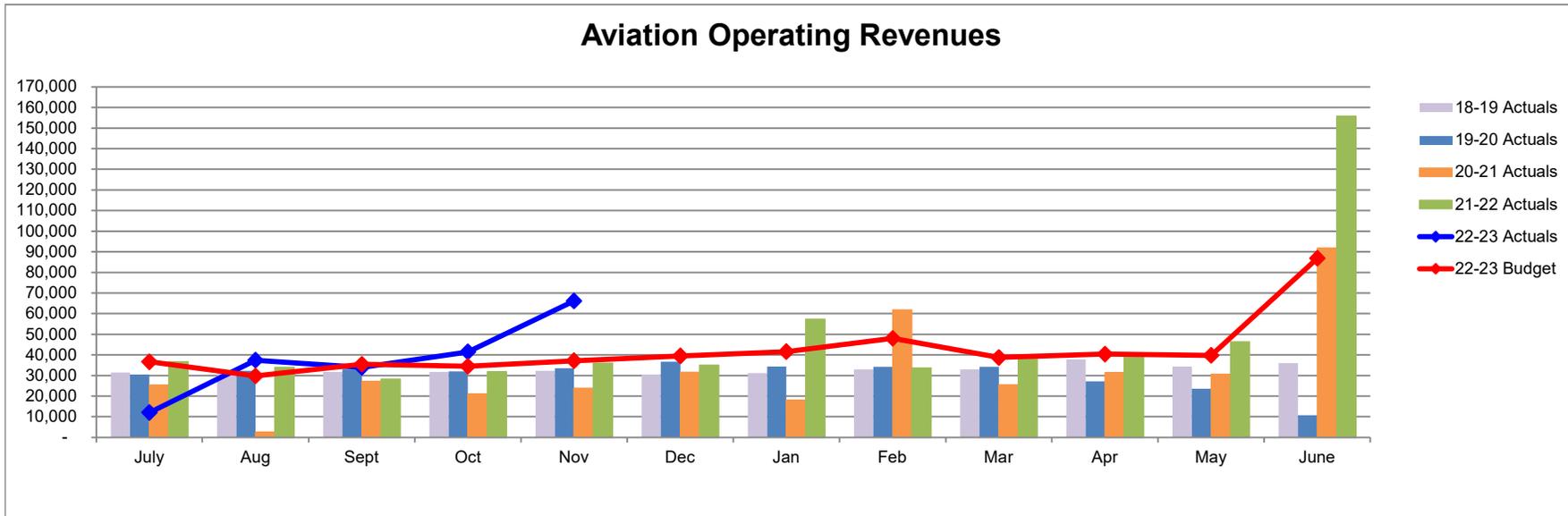
Governmental Funds Revenue (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	131,124	168,019	152,605	198,474	247,632	897,854	221,971	170,844	173,462	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	927,390	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	1,060,177	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	1,091,157	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	1,154,461	-	-	-	-	-	-	-
22-23 Budget	127,517	247,347	247,626	257,060	354,869	1,234,419	293,929	270,465	232,309	284,334	304,518	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

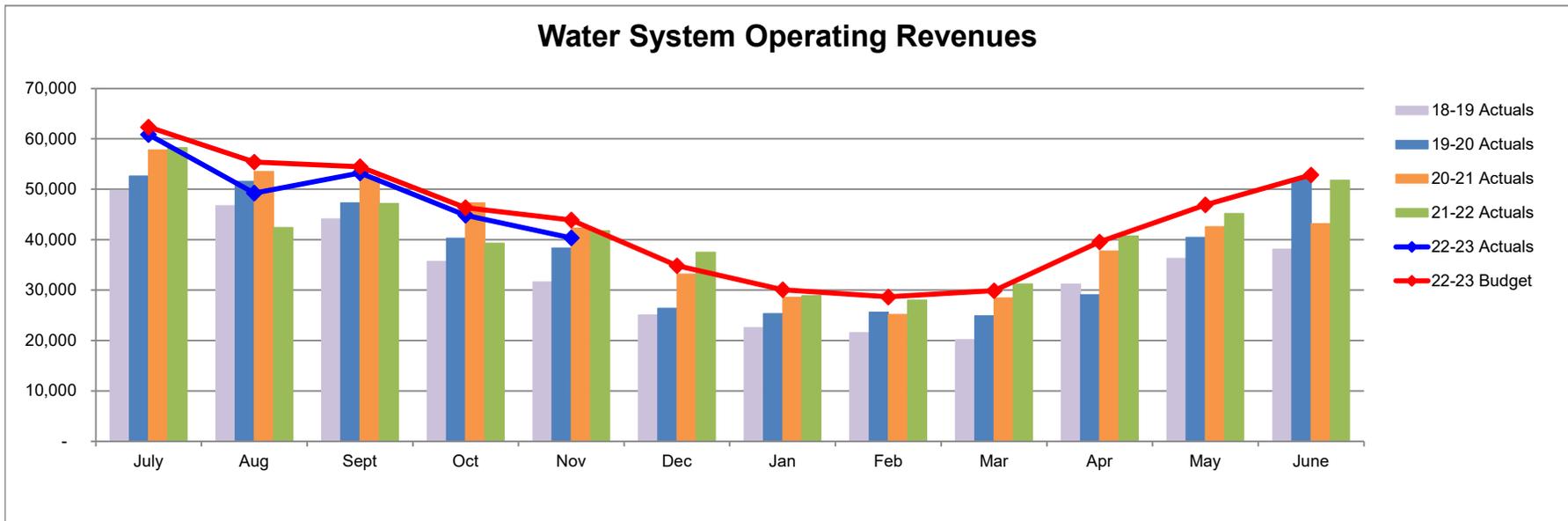
Aviation Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	31,468	32,105	31,728	31,719	32,312	159,332	30,496	31,205	32,944	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	161,337	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	100,171	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	166,917	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	191,078	-	-	-	-	-	-	-
22-23 Budget	36,632	29,825	35,480	34,461	37,127	173,525	39,545	41,614	48,011	38,737	40,340	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

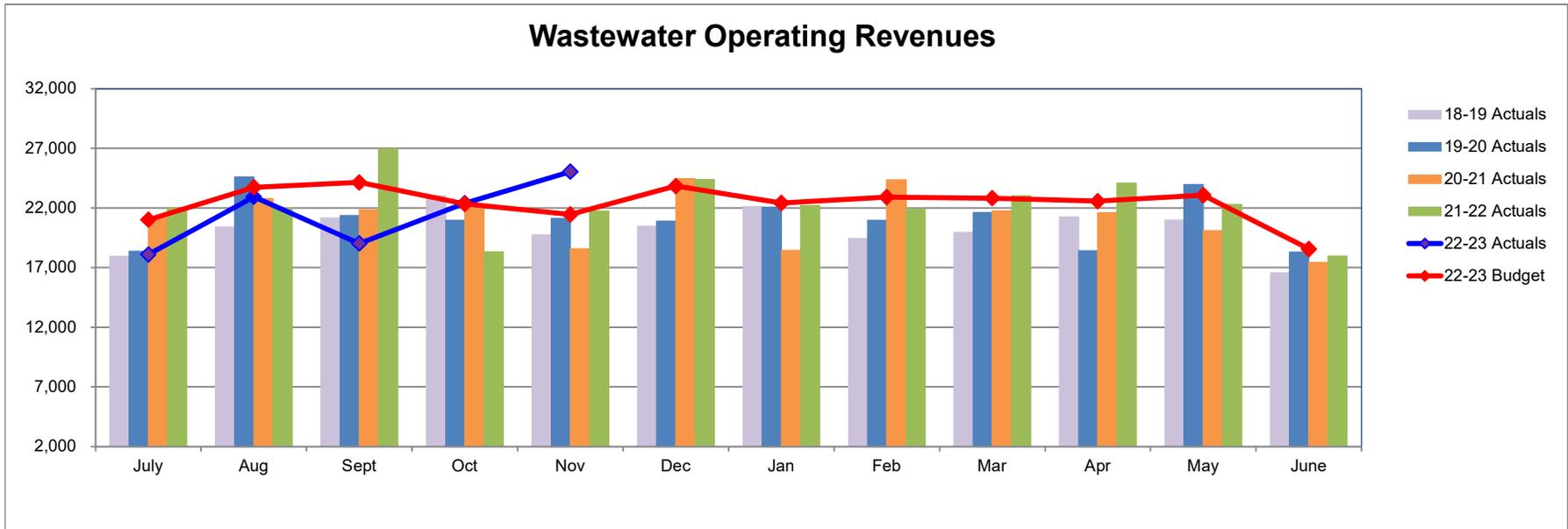
Water System Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	49,797	46,762	44,112	35,672	31,619	207,962	25,048	22,565	21,558	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	230,214	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	253,397	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	228,857	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	248,540	-	-	-	-	-	-	-
22-23 Budget	62,338	55,411	54,503	46,373	43,936	262,561	34,834	30,059	28,647	29,854	39,550	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
18-19	17,949	20,417	21,145	23,028	19,734	102,273	20,469	22,113	19,436	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	106,457	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	106,651	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	110,961	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	107,518	-	-	-	-	-	-	-
22-23 Budget	21,024	23,728	24,135	22,348	21,456	112,691	23,841	22,421	22,911	22,824	22,562	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.