



City of Phoenix

August 2022

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

August 31, 2022

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in cursive script that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in cursive script that reads "John Gamble".

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

June 5, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **August 2022** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). The City Charter requires Finance to prepare a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR, and
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate
City Auditor

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Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
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General Government	1	Better than Expected
Criminal Justice	2	Expected
Public Safety	2	Expected
Transportation	3	Monitor and Consider Taking Action
Community Development	3	Better than Expected
Community Enrichment	4	Expected
Environmental Services	4	Better than Expected
Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Monitor and Consider Taking Action
Criminal Justice	6	Better than Expected
Public Safety	6	Monitor and Consider Taking Action
Transportation	7	Better than Expected
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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

Report Navigation

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General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

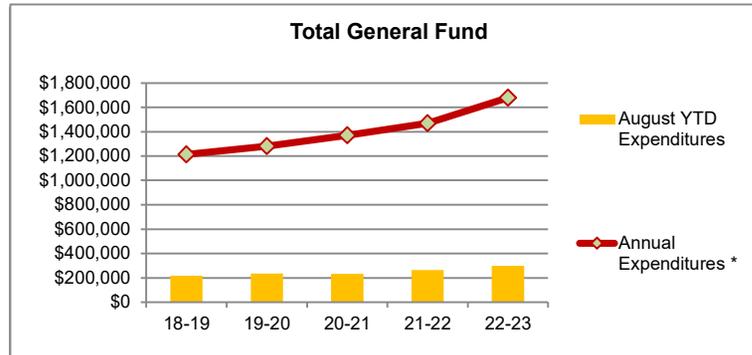
August General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	216,652	1,214,362	17.8%
19-20	236,388	1,282,831	18.4%
20-21	233,679	1,371,152	17.0%
21-22	263,952	1,470,251	18.0%
22-23	297,592	1,678,643	17.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through August are 12.7% higher than the same period in fiscal year 2021-22.

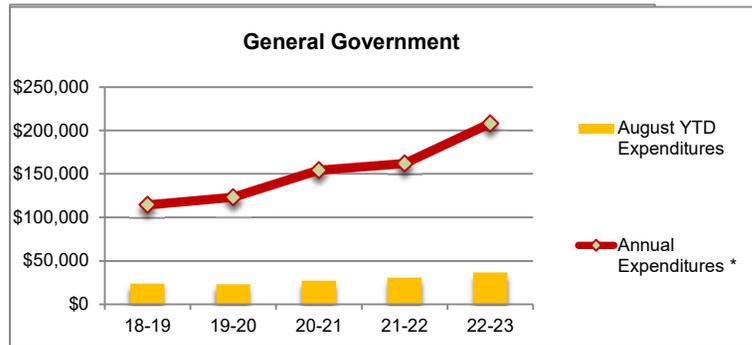
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	23,945	114,393	20.9%
19-20	23,126	123,100	18.8%
20-21	27,039	154,211	17.5%
21-22	30,820	161,907	19.0%
22-23	36,612	208,038	17.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through August are 18.8% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

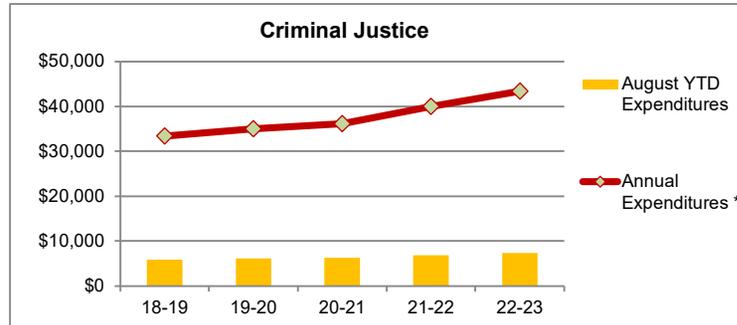
August General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	5,849	33,387	17.5%
19-20	6,145	35,033	17.5%
20-21	6,278	36,162	17.4%
21-22	6,837	40,008	17.1%
22-23	7,364	43,390	17.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through August are 7.7% higher than the same period in fiscal year 2021-22.

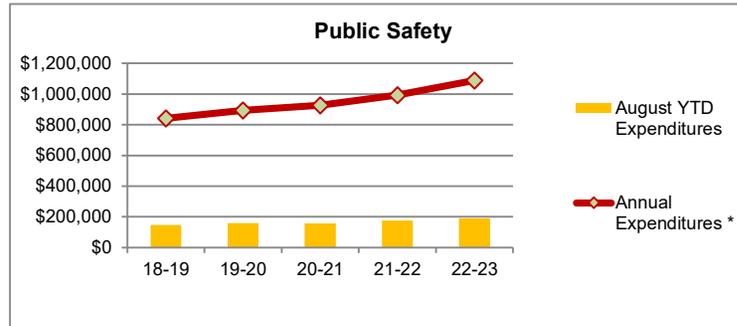
General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

Public Safety

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	146,402	841,467	17.4%
19-20	158,022	893,403	17.7%
20-21	155,386	925,920	16.8%
21-22	175,495	992,648	17.7%
22-23	190,834	1,088,575	17.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through August are 8.7% higher than the same period in fiscal year 2021-22.

General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

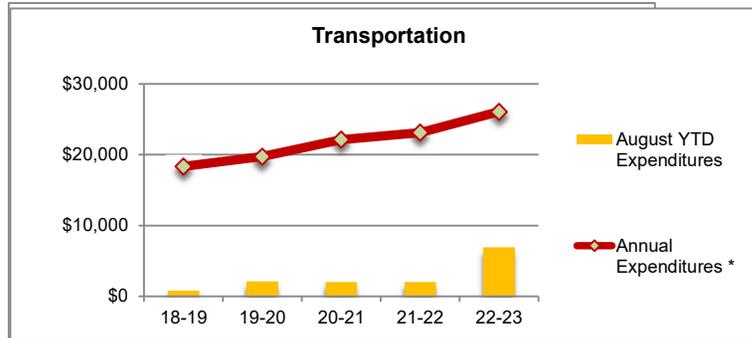
August General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	811	18,337	4.4%
19-20	2,127	19,748	10.8%
20-21	2,020	22,144	9.1%
21-22	2,000	23,166	8.6%
22-23	6,904	26,085	26.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through August are 245.2% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

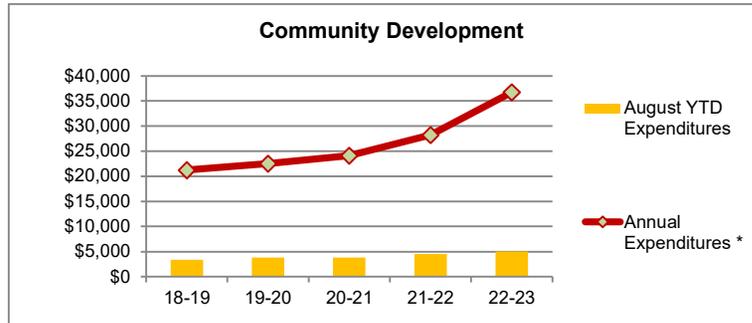
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	3,408	21,238	16.0%
19-20	3,803	22,542	16.9%
20-21	3,820	24,114	15.8%
21-22	4,526	28,225	16.0%
22-23	5,040	36,748	13.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through August are 11.4% higher than the same period in fiscal year 2021-22. Through August Community Development year over year increase is primarily attributed to additional \$514 thousand additional expenditures in Neighborhood Services, of which \$339 thousand is related to Blight Elimination, and \$157 thousand is for Neighborhood Engagement.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

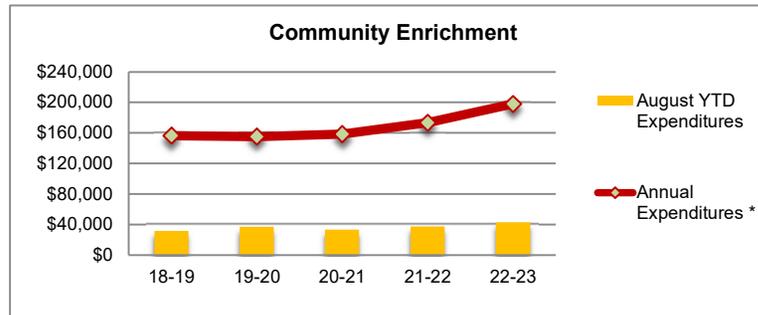
August General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	31,810	156,552	20.3%
19-20	37,124	155,417	23.9%
20-21	33,436	158,589	21.1%
21-22	37,631	173,631	21.7%
22-23	43,104	198,108	21.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 14.1% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through August are 14.5% higher than the same period in fiscal year 2021-22. Through August community enrichment year over year increase is primarily attributed the following: an additional \$3.0 million in Human Services (largest factors include \$2.0 million for additional Homeless Services, \$389 thousand additional Senior Services, and \$277 thousand additional Family Services), an additional \$1.7 million in Parks and Recreation, and an additional \$1.1 million expenditures at the Library.

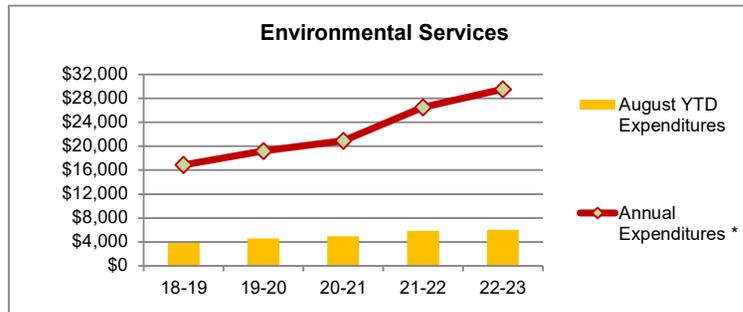
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	3,811	16,886	22.6%
19-20	4,571	19,180	23.8%
20-21	4,961	20,905	23.7%
21-22	5,855	26,508	22.1%
22-23	5,998	29,534	20.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through August are 2.4% higher than the same period in fiscal year 2021-22. While volatile at the beginning of the year, by September 2022 year over year results will moderate to be more in line with historical averages. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

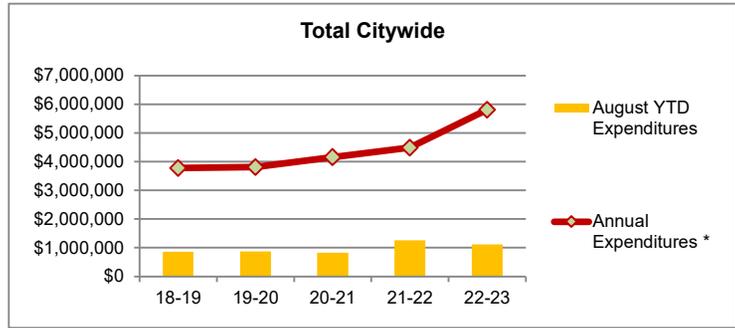
August Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	866,198	3,775,464	22.9%
19-20	874,217	3,814,963	22.9%
20-21	827,458	4,163,122	19.9%
21-22	1,253,637	4,488,949	27.9%
22-23	1,110,252	5,811,553	19.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



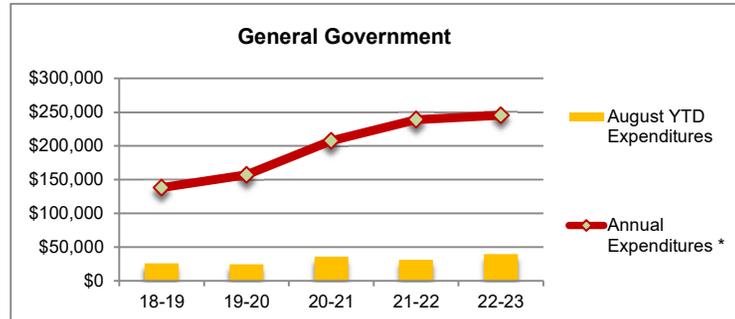
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 11.4% lower than the same period in the prior fiscal year.

General Government

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	25,768	138,349	18.6%
19-20	24,476	157,200	15.6%
20-21	35,888	207,451	17.3%
21-22	31,149	238,925	13.0%
22-23	39,804	245,463	16.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



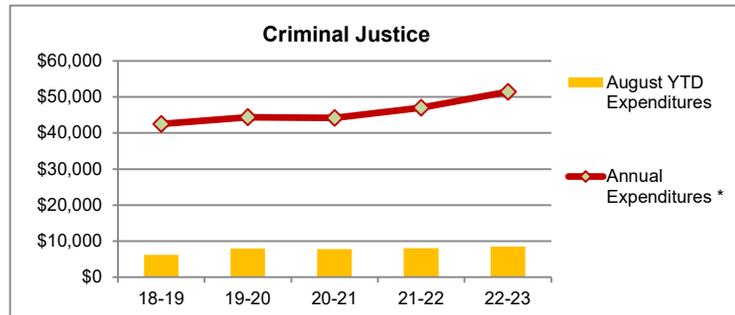
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 27.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Through August largest year over year increases include Human Resources \$4.2 million additional expenditures for the Fire Cancer Fund, and additional \$2.2 million in Information Technology primarily for additional Information Security.

Criminal Justice

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	6,222	42,530	14.6%
19-20	7,922	44,425	17.8%
20-21	7,766	44,147	17.6%
21-22	8,027	47,054	17.1%
22-23	8,529	51,449	16.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



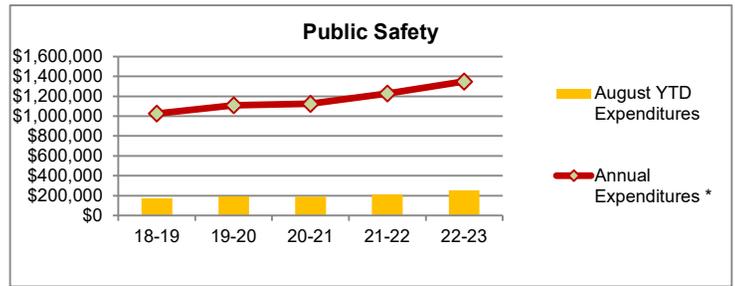
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 6.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	173,732	1,025,513	16.9%
19-20	191,885	1,110,457	17.3%
20-21	190,077	1,122,901	16.9%
21-22	210,417	1,228,901	17.1%
22-23	252,696	1,348,529	18.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 20.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Through August largest year over year increases additional \$18.0 million in Personal Services through a mixture of primarily additional payroll expenses and higher salaries, and \$16.2 million for pension contributions expenditures related to marijuana excise taxes.

August Citywide YTD Expenditures (Dollars in Thousands)

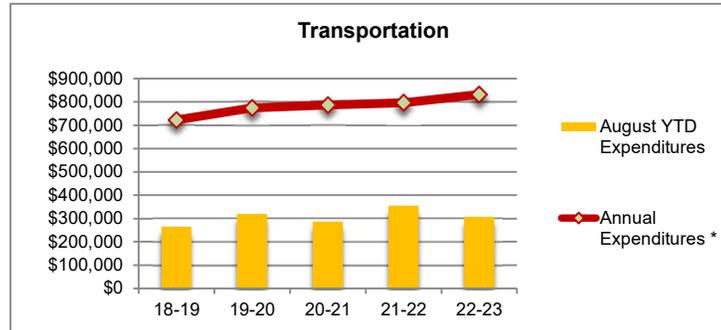
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	265,502	722,667	36.7%
19-20	319,452	774,492	41.2%
20-21	287,013	786,597	36.5%
21-22	355,237	797,084	44.6%
22-23	307,003	831,587	36.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



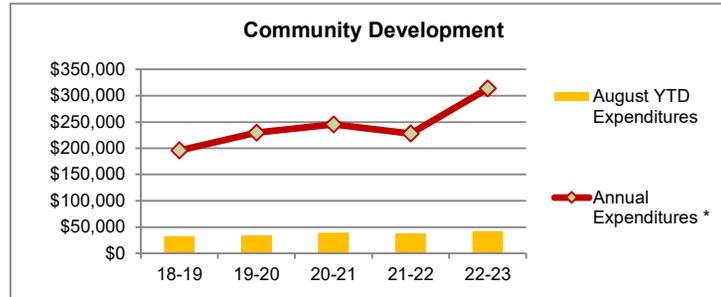
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 13.6% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	32,470	195,716	16.6%
19-20	34,484	229,793	15.0%
20-21	39,595	245,310	16.1%
21-22	37,955	227,960	16.6%
22-23	41,922	313,574	13.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 37.6% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 10.5% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

August Citywide YTD Expenditures (Dollars in Thousands)

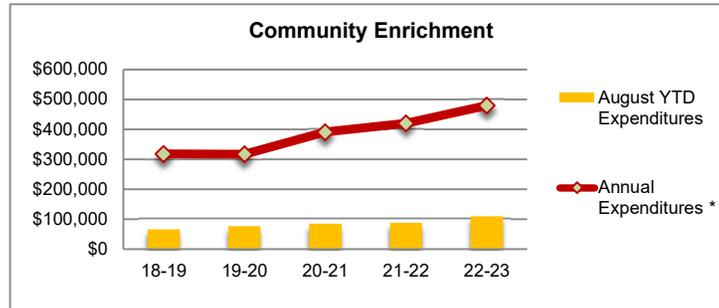
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	64,987	317,465	20.5%
19-20	76,949	316,680	24.3%
20-21	85,027	390,805	21.8%
21-22	88,657	420,501	21.1%
22-23	109,572	479,662	22.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



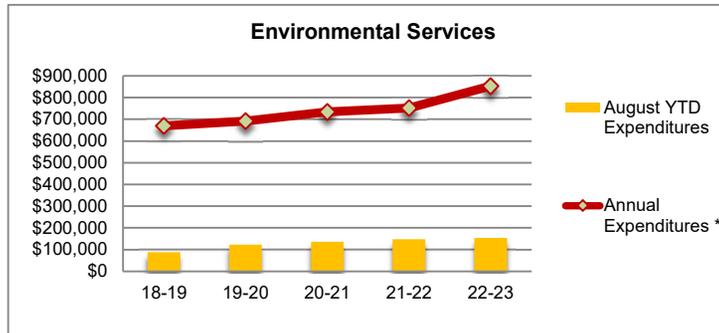
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 14.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 23.6% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Through August largest year over year increases are primarily due to additional \$16.2 million additional expenditures in Human Services for a variety of programs including Rental Assistance, Coronavirus State and Local Fiscal Recovery Funds, and additional Homeless Services.

Environmental Services

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	87,409	670,219	13.0%
19-20	123,096	692,524	17.8%
20-21	136,109	734,733	18.5%
21-22	148,594	752,386	19.7%
22-23	153,804	853,197	18.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected

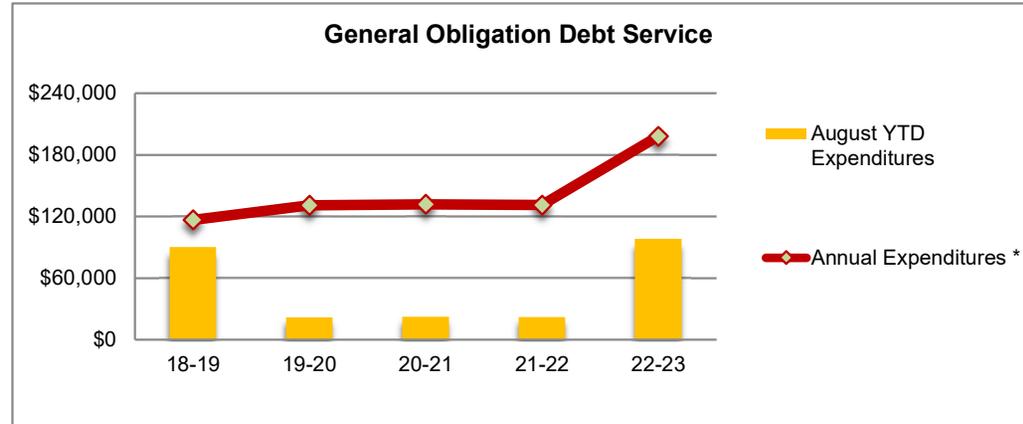


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 3.5% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	90,188	116,634	77.3%
19-20	21,731	130,839	16.6%
20-21	22,138	131,938	16.8%
21-22	21,903	131,081	16.7%
22-23	98,327	198,070	49.6%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Monitor and Consider Taking Action

General obligation debt service expenditures budget for fiscal year 2022-23 anticipates an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through August are 348.9% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2022-23 budget increase includes \$60 million for Municipal Building Debt Service. In fiscal year 2022-23, general obligations debt service includes a \$75 million partial defeasance of GO Refunding Series 2014 Bonds.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Gov't	\$ 384,131	\$ 500,745	\$ 684,798	\$ 525,852	\$ 1,496,150	\$ 67,083

Discussion:

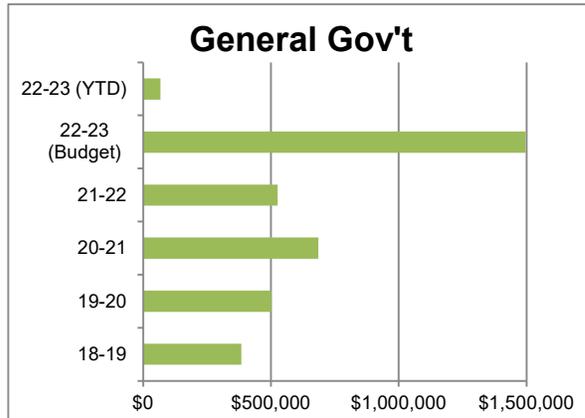
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

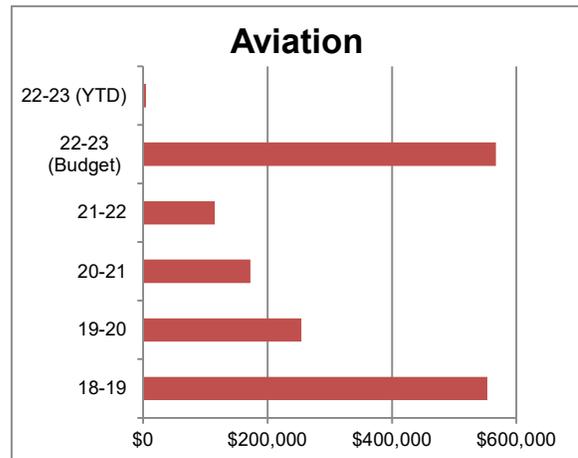
Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$ 552,972	\$ 254,523	\$ 172,418	\$ 115,395	\$ 567,076	\$ 4,556



Discussion:

Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.

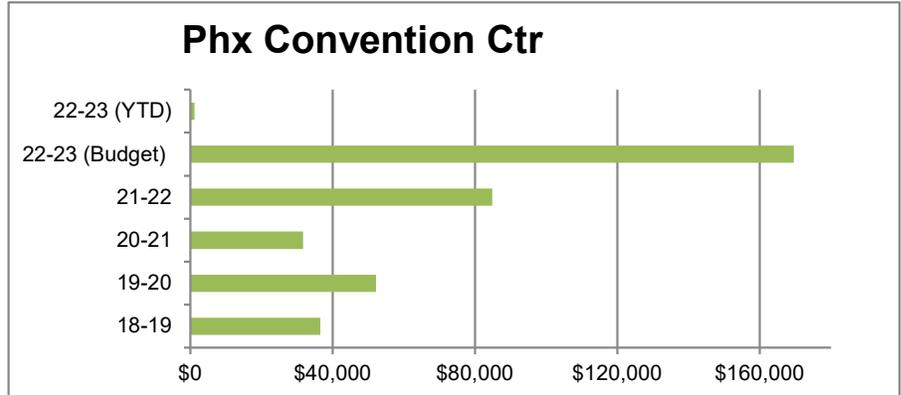
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

City of Phoenix	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phx Convention Ctr	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 1,167

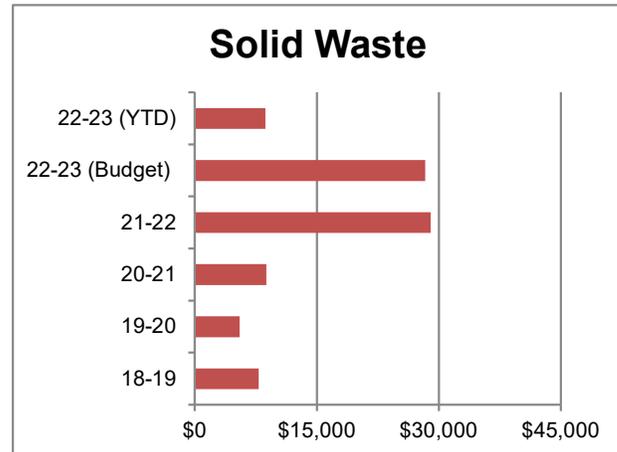
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



City of Phoenix	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,338	\$ 8,653



Discussion:

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on SR 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at SR-85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at SR85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$ 182,710	\$ 509,355	\$ 20,324

Discussion:

In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

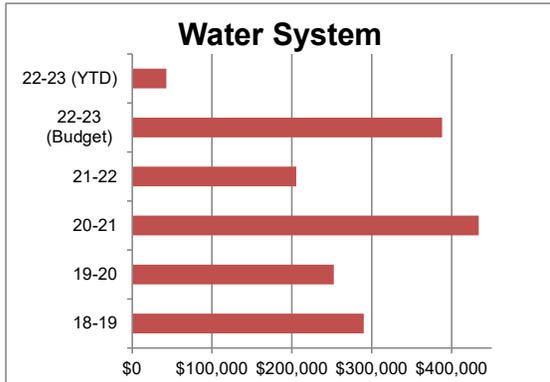
In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$ 205,485	\$ 387,777	\$ 42,527

Discussion:



In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

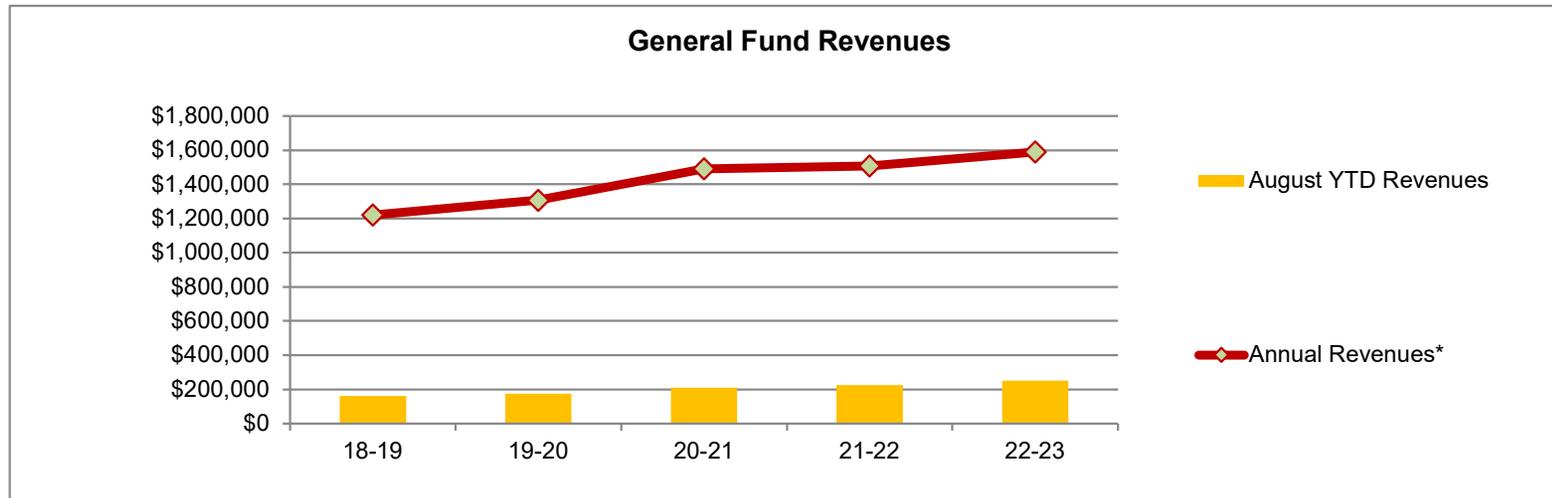
Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th St WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	August YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	161,708	1,220,768	13.2%
19-20	174,497	1,307,357	13.3%
20-21	211,606	1,491,537	14.2%
21-22	225,630	1,508,526	15.0%
22-23	250,232	1,589,483	15.7%

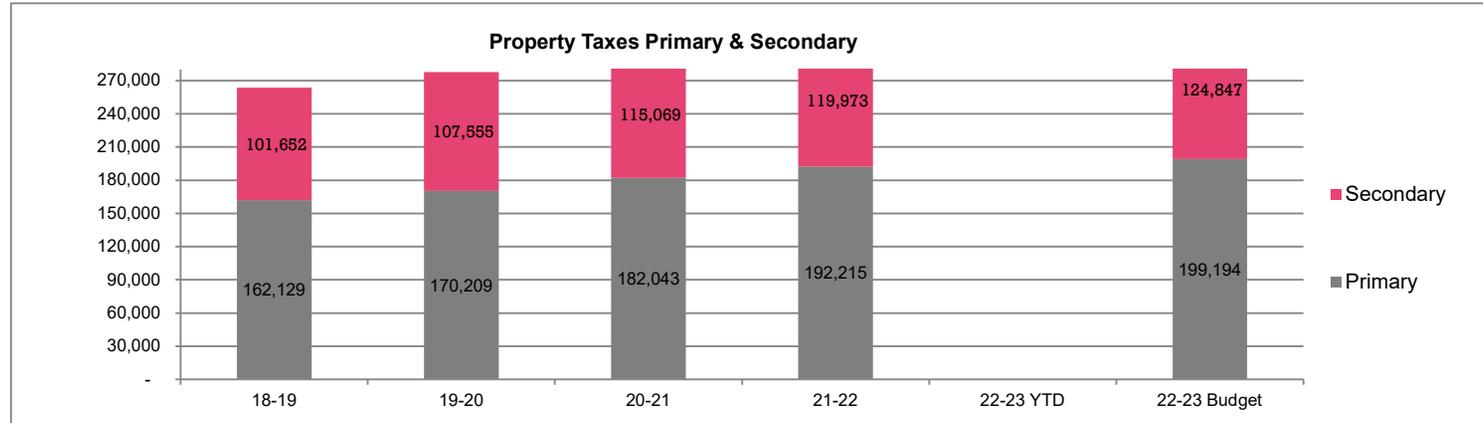
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through August are 10.9% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	(266)	(1,541)	1,275	-	-	-	-	-	-	-	-	-	-	199,194	124,847
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for fiscal year 2022-23 is the average % of last 3 years of the total budget amount



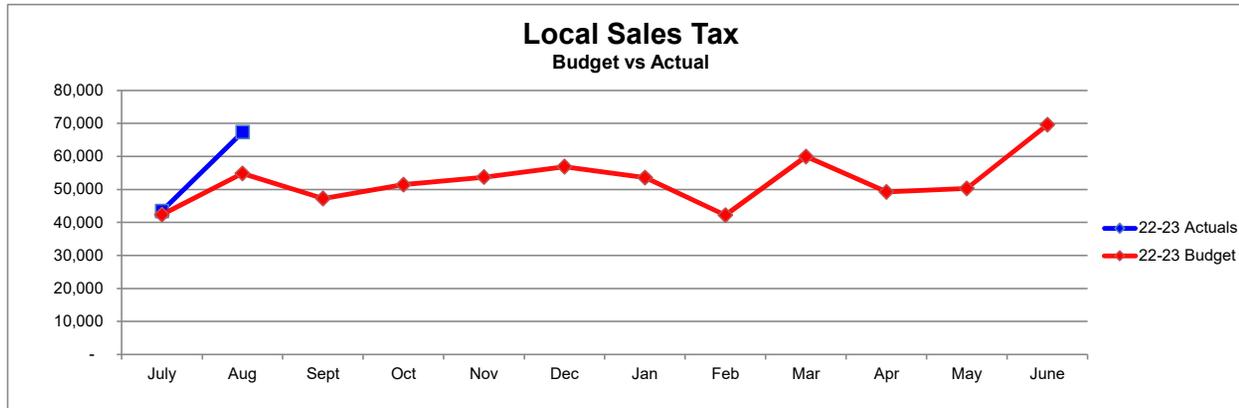
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

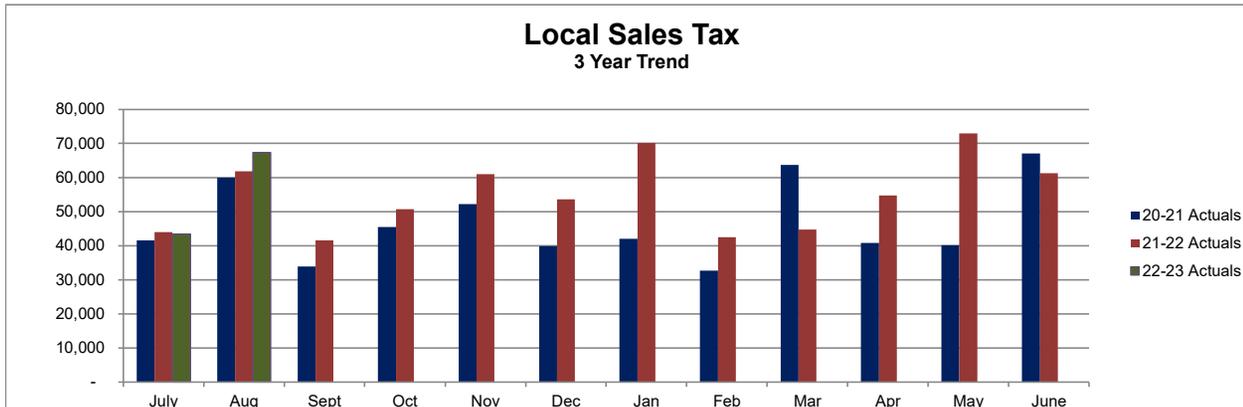
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through August are 14.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

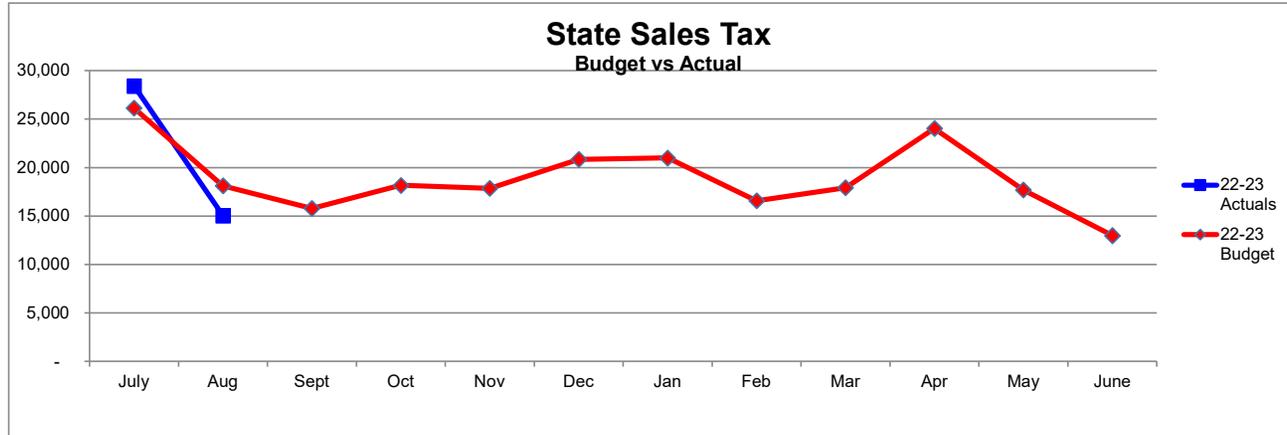


Through August fiscal year 2022-23 local sales tax revenues increased 4.7% than the same period in prior year. For the entire year fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

[Click Here for Additional Information](#)

State Sales Tax Revenues (Dollars in Thousands)

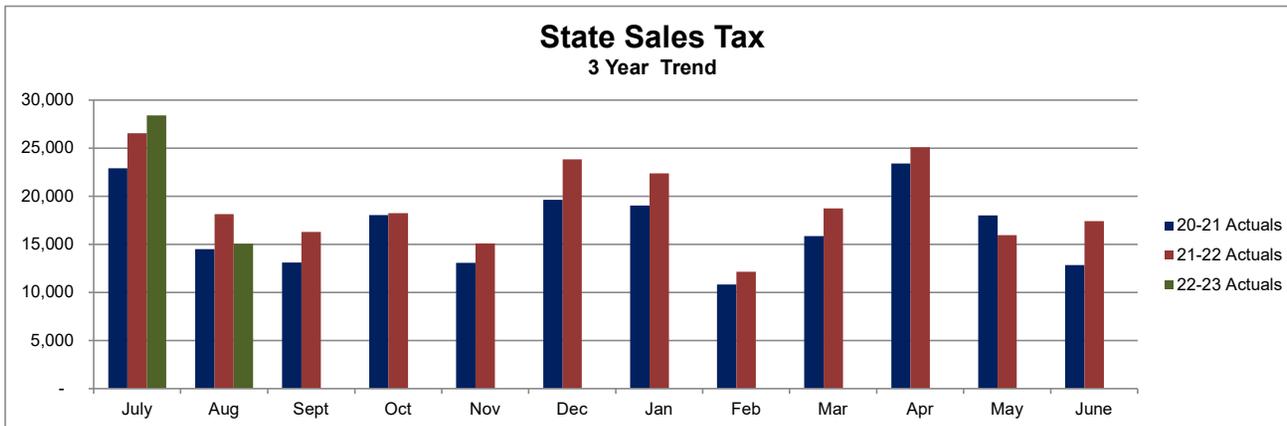
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

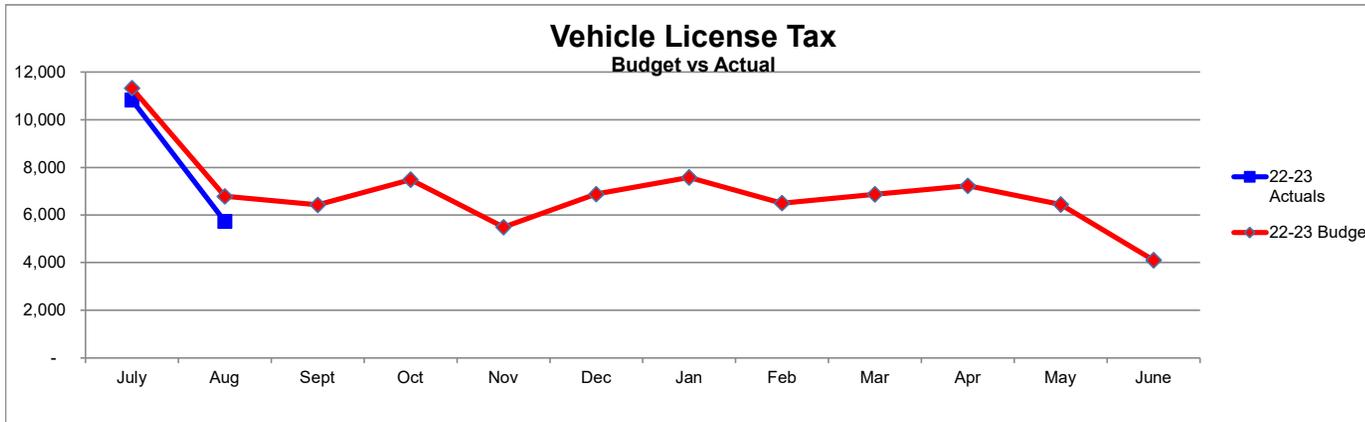
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through August are -1.8% lower than budget expectations. 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through August Fiscal year 2022-23 State Sales Tax revenues are lower 2.6% than the same period in prior year. For the entire year fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2021-22 increased 17.1% over 2019-20 full year results.

[Click Here for Additional Information](#)

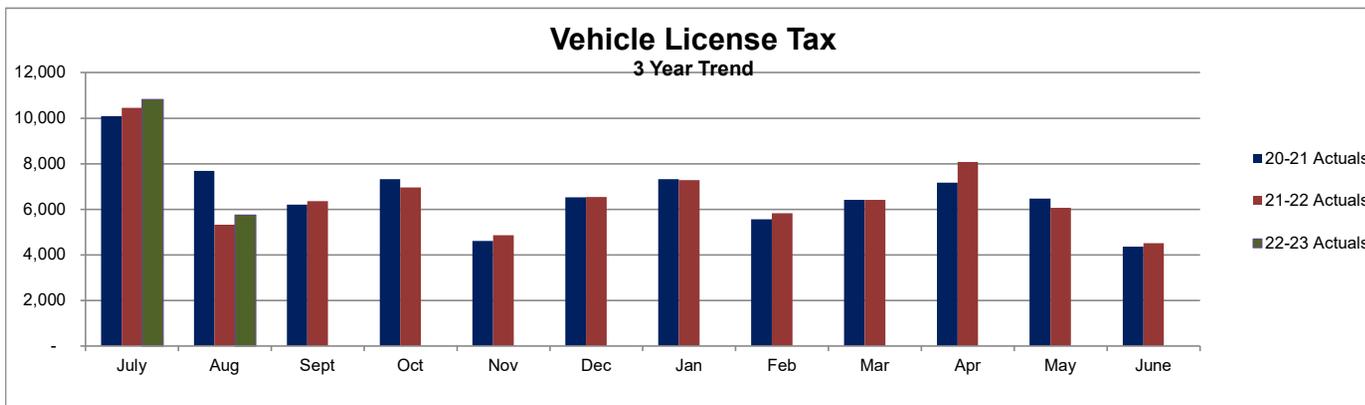
Vehicle License Tax Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through August are 8.5% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

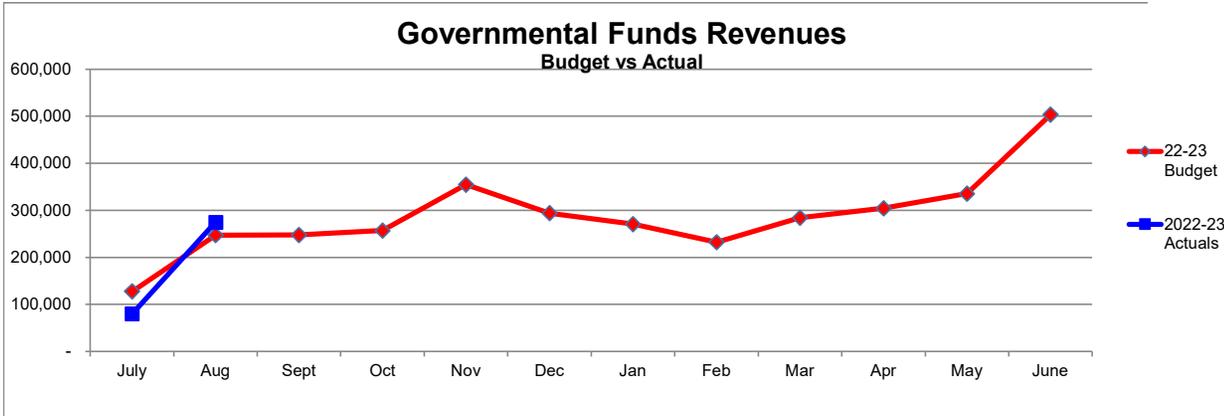


Through August Fiscal year 2022-23 Vehicle License Tax revenues increased 5.0% than the same period in prior year. For the entire year fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2021-22 increased 13.2% over 2019-20 full year results.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

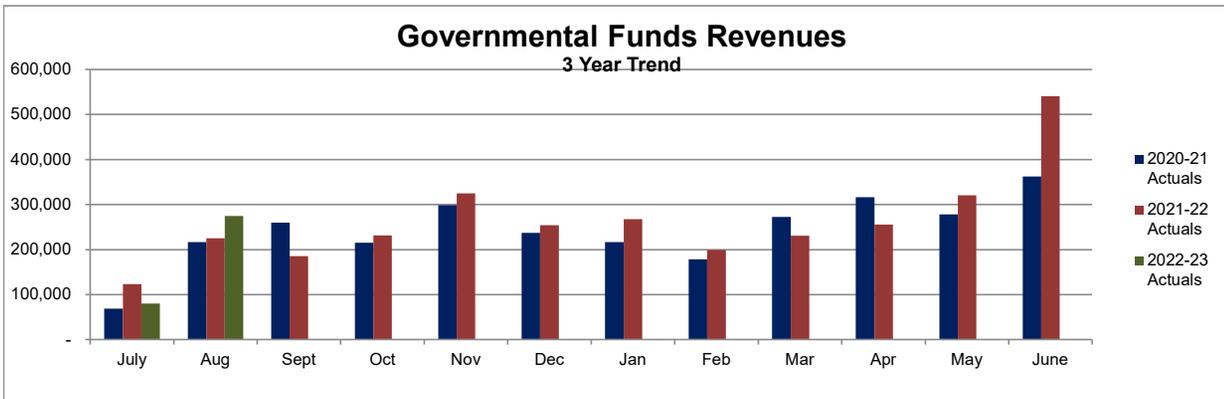
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

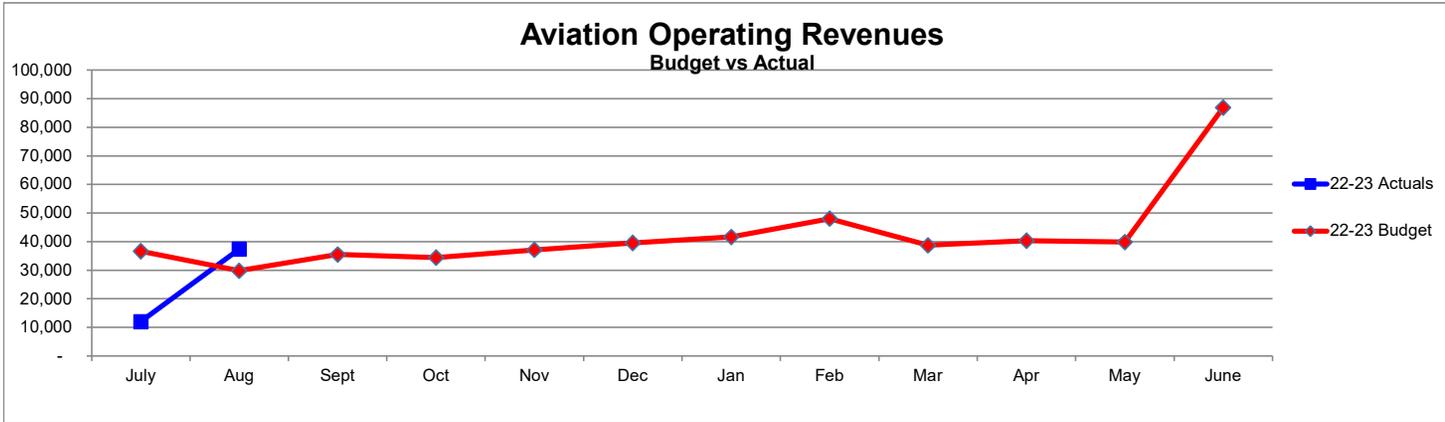
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through August are 5.4% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through August fiscal year 2022-23 Government Funds revenues increased 1.7% than the same period in prior year. For the entire year fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2021-22 increased 14.4% over 2019-20 full year results.

[Click Here for Additional Information](#)

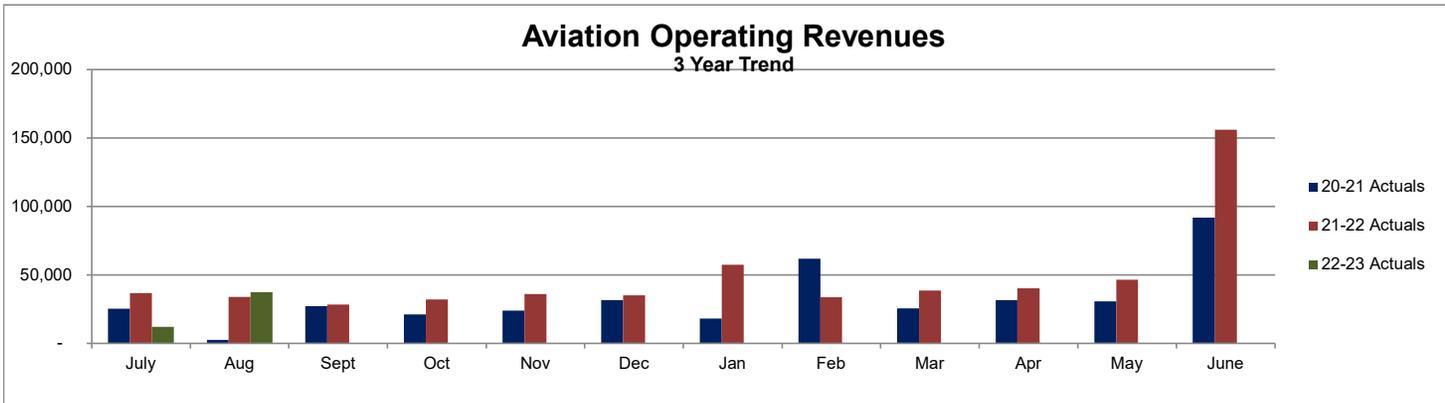
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through August are 25.6% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures. Through August revenues are down year over year and to budget due to prior year Federal Grant revenue accruals which have not yet materialized in current year financial results.

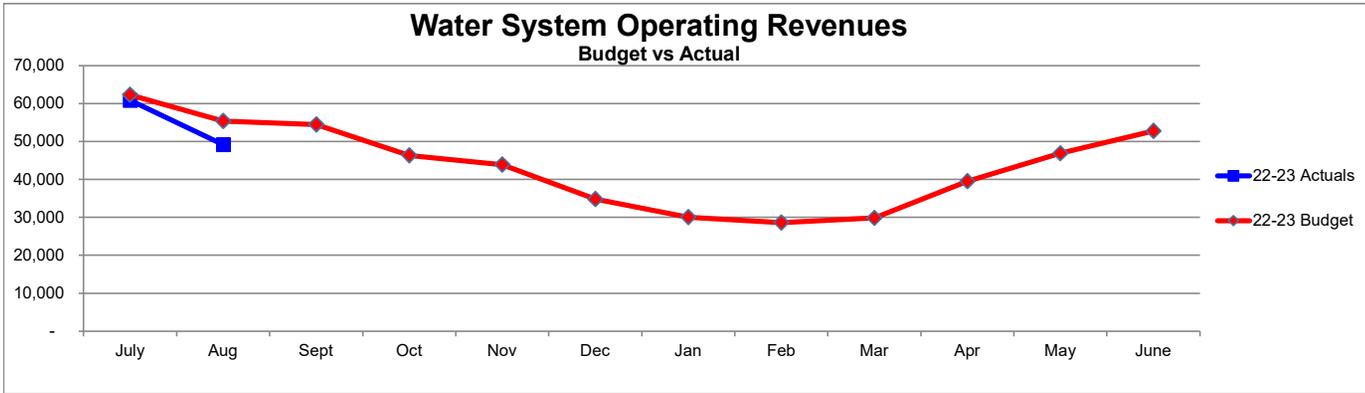


Through August fiscal year 2022-23 Aviation revenues decreased 30.1% than the same period in prior year. For the entire year fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2021-22 increased 8.0% over 2019-20 full year results.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

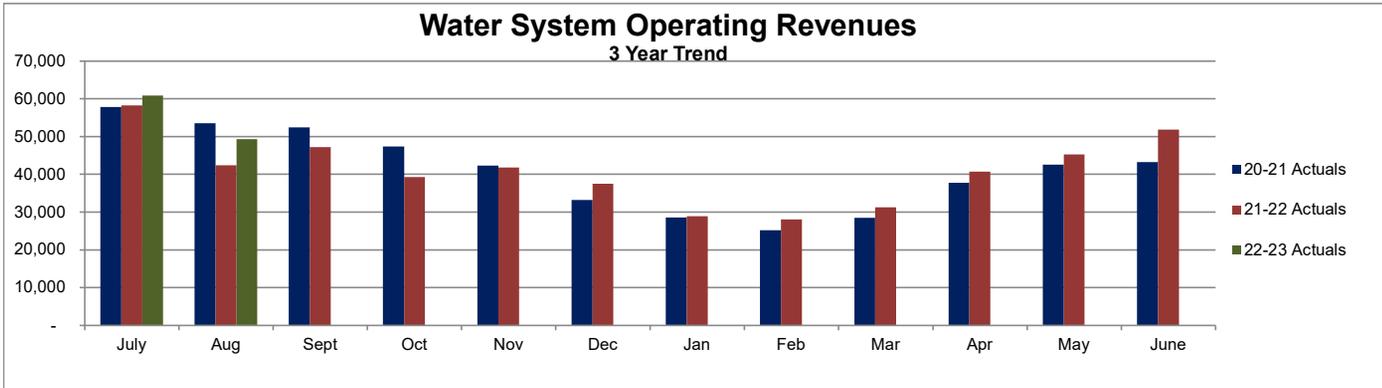
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through August are 6.5% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

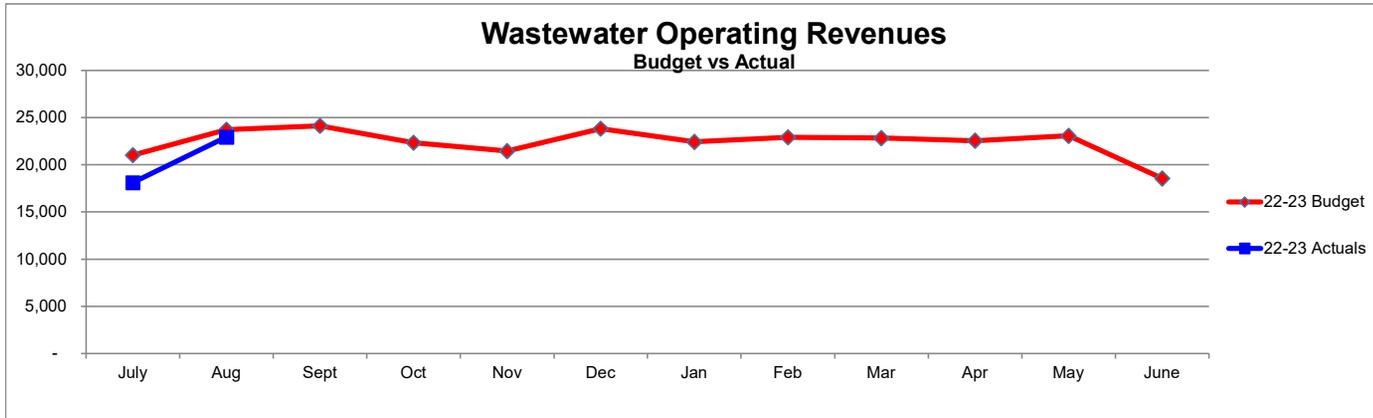


Through August fiscal year 2022-23 Water System Operating revenues increased 9.4% than the same period in prior year. For the entire year fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2021-22 increased 8.4% over 2019-20 full year results.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

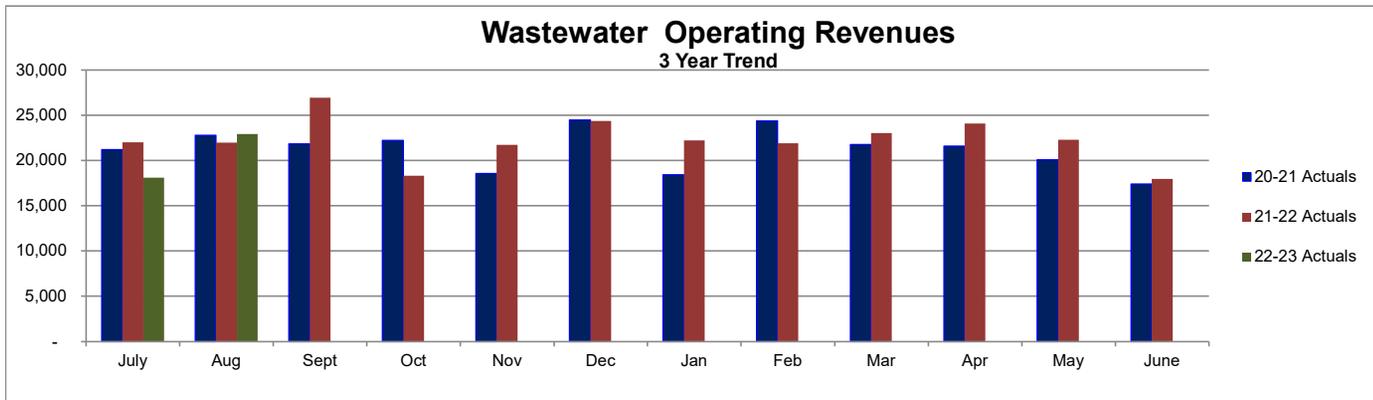
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through August are 8.3% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through August fiscal year 2022-23 Wastewater Operating revenues decreased 6.7% than the same period in prior year. For the entire year fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2021-22 increased 0.8% over 2019-20 full year results.

[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of AUGUST 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 110,847	\$ 105,853
Privilege License Fees	3,006	235	470
State Shared Taxes			
State Sales Tax	227,155	43,486	44,663
State Income Tax	310,387	51,364	36,555
Vehicle License Tax	83,100	16,565	15,781
Primary Property Tax	199,194	(164)	(220)
Licenses and Permits	2,872	368	432
Cable Communications	9,000	(123)	1
Municipal Court			
Fines and Forfeitures	8,184	1,336	1,450
Court Default Fee	920	132	178
Police	14,154	1,672	1,659
Library	399	30	135
Parks and Recreation	5,722	1,352	926
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	299	396
Street Transportation	6,818	4,326	3,560
Fire			
Emergency Transportation Service	44,313	10,467	7,607
Hazardous Materials Inspection Fee	1,500	266	118
Other	17,518	3,776	2,921
Interest	5,550	1,569	514
Other Fees and Service Charges	16,432	2,429	2,631
Total Revenues	\$ 1,589,483	\$ 250,232	\$ 225,630

General Fund Expenditures



As of AUGUST 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 387	\$ 422
City Council	6,384	809	819
City Manager	8,758	1,327	1,593
Information Technology Services	81,198	13,757	11,514
Public Information	3,409	589	619
Equal Opportunity	3,011	428	723
Law	29,766	4,855	4,547
City Auditor	3,323	488	465
City Clerk	8,630	960	1,125
Human Resources	29,253	7,201	2,781
Budget and Research	4,806	958	947
Finance	25,546	4,138	4,562
Others	1,446	716	702
Total General Government	<u>208,038</u>	<u>36,612</u>	<u>30,820</u>
Criminal Justice			
Municipal Court	37,568	6,746	5,936
Public Defender	5,822	617	901
Total Criminal Justice	<u>43,390</u>	<u>7,364</u>	<u>6,837</u>
Public Safety			
Police	659,530	118,524	105,160
Fire	429,045	72,310	70,256
Others	-	-	79
Total Public Safety	<u>1,088,575</u>	<u>190,834</u>	<u>175,495</u>
Transportation			
Street Transportation	24,194	5,013	162
Public Transit	1,891	1,891	1,838
Total Transportation	<u>26,085</u>	<u>6,904</u>	<u>2,000</u>
Community Development			
Economic Development	9,599	1,137	1,126
Neighborhood Services Department	18,478	3,127	2,560
Planning and Development	6,608	632	757
Others	2,063	143	83
Total Community Development	<u>36,748</u>	<u>5,040</u>	<u>4,526</u>
Community Enrichment			
Parks and Recreation	117,261	21,521	19,833
Library	45,841	12,887	11,754
Human Services	26,042	6,315	3,342
Others	8,964	2,381	2,702
Total Community Enrichment	<u>198,108</u>	<u>43,104</u>	<u>37,631</u>
Environmental Services			
Public Works	27,275	5,671	5,565
Environmental Programs	1,561	190	150
Others	698	138	141
Total Environmental Services	<u>29,534</u>	<u>5,998</u>	<u>5,855</u>
Capital Improvement	48,165	1,735	788
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 297,592</u>	<u>\$ 263,952</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of AUGUST 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 110,847	\$ 105,853
Privilege License Fees	3,006	235	470
State Shared Taxes:			
State Sales Tax	227,155	43,486	44,663
State Income Tax	310,387	51,364	36,555
Vehicle License Tax	83,100	16,565	15,781
Primary Property Tax	199,194	(164)	(220)
Licenses and Permits	2,872	368	432
Cable Communications	9,000	(123)	1
Municipal Court	9,104	1,468	1,628
Police	14,154	1,672	1,659
Library Fees	399	30	135
Parks and Recreation	5,722	1,352	926
Planning & Development	1,828	299	396
Street Transportation	6,818	4,326	3,560
Fire	63,331	14,509	10,646
Interest	5,550	1,569	514
Other Fees and Service Charges	16,432	2,429	2,631
Total General Funds	1,589,484	250,231	225,631
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	7,363	6,979
Public Safety Enhancement & Expansion	121,626	17,315	18,898
Parks and Preserves	48,790	7,564	6,907
Golf Courses	9,562	1,040	892
Transit 2000 & 2050	364,611	55,398	49,288
Court Awards	4,533	(660)	42
Planning and Development	81,725	28,252	25,546
Capital Construction	6,299	970	1,096
Sports Facilities	28,455	3,536	3,042
Highway User Revenue	154,999	25,328	24,649
Regional Transit Revenues	45,672	5,213	1,064
Community Reinvestment	6,045	488	605
Other Restricted Fees	48,379	(6,619)	(4,334)
Grants	771,327	(40,713)	(11,431)
G.O. Bond/Secondary Property Tax	128,978	(98)	(129)
Total Special Revenue and Debt Service Funds	1,869,135	104,376	123,113
Enterprise Funds			
Aviation	508,516	49,425	70,680
Convention Center	91,686	14,733	11,021
Water System	525,269	110,104	100,635
Wastewater	268,890	41,044	43,982
Solid Waste	196,668	34,354	33,083
Total Enterprise Funds	1,591,028	249,660	259,401
Total Operating Revenues	\$ 5,049,647	\$ 604,267	\$ 608,144

Citywide Operating Expenditures



As of AUGUST 31

(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 36,612	\$ 30,820
Other Funds	37,425	3,192	329
Total General Government	245,463	39,804	31,149
Criminal Justice			
General Funds	43,390	7,364	6,837
Other Funds	8,059	1,165	1,190
Total Criminal Justice	51,449	8,529	8,027
Public Safety			
General Funds	1,088,575	190,834	175,495
Other Funds	259,954	61,862	34,922
Total Public Safety	1,348,529	252,696	210,417
Transportation			
General Funds	26,085	6,904	2,000
Other Funds	805,502	300,099	353,237
Total Transportation	831,587	307,003	355,237
Community Development			
General Funds	36,748	5,040	4,526
Other Funds	276,826	36,882	33,429
Total Community Development	313,574	41,922	37,955
Community Enrichment			
General Funds	198,108	43,104	37,631
Other Funds	281,554	66,468	51,026
Total Community Enrichment	479,662	109,572	88,657
Environmental Services			
General Funds	29,534	5,998	5,855
Other Funds	823,663	147,806	142,739
Total Environmental Services	853,197	153,804	148,594
Debt Service			
General Funds	-	-	-
Other Funds	198,070	98,327	21,903
Total Debt Service	198,070	98,327	21,903
Capital Improvement			
General Funds	48,165	1,735	788
Other Funds	1,289,281	96,860	348,618
Total Capital Improvement	1,337,446	98,595	349,406
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	152,576	-	2,292
Total American Rescue Plan Act	152,576	-	2,292
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	186,288	-	-
Total Operating			
General Funds	1,779,431	297,591	263,952
Other Funds	4,198,410	812,661	989,685
Total Operating Budget	\$ 5,977,841	\$ 1,110,252	\$ 1,253,637

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget Estimate	Actual Year-to-Date	
2022	2021		2022-2023	2022-2023	2021-2022
General Funds					
Local Taxes:					
\$ 67,368,304	\$ 61,804,595	Sales Taxes	\$ 631,430,699	\$ 110,847,015	\$ 105,852,855
100,133	208,140	Privilege License Fees	3,006,300	234,956	469,799
<u>67,468,437</u>	<u>62,012,735</u>	<i>Total Local Taxes</i>	<u>634,436,999</u>	<u>111,081,971</u>	<u>106,322,654</u>
State Shared Taxes:					
15,064,895	18,124,087	State Sales Tax	227,155,000	43,486,444	44,662,631
25,681,940	18,277,429	State Income Tax	310,387,000	51,363,879	36,554,858
5,738,117	5,328,938	Vehicle License Tax	83,100,000	16,564,509	15,781,451
<u>46,484,952</u>	<u>41,730,454</u>	<i>Total State Shared Taxes</i>	<u>620,642,000</u>	<u>111,414,832</u>	<u>96,998,940</u>
788,357	700,321	Primary Property Tax	199,194,000	(163,662)	(219,543)
220,556	292,227	Licenses and Permits	2,872,000	367,560	431,649
2,177,185	0	Cable Communications	9,000,000	(122,815)	746
Municipal Court:					
697,197	740,013	Fines and Forfeitures	8,184,192	1,335,859	1,450,265
73,176	87,703	Court Default Fee	920,000	132,399	177,979
<u>770,373</u>	<u>827,716</u>	<i>Total Municipal Court</i>	<u>9,104,192</u>	<u>1,468,258</u>	<u>1,628,244</u>
460,930	490,400	Police	14,154,183	1,672,403	1,659,125
8,541	49,005	Library Fees	399,106	29,973	135,212
455,829	417,787	Parks and Recreation	5,722,212	1,352,045	925,766
142,992	211,041	Planning and Development	1,828,100	298,951	396,077
411,071	1,085,849	Street Transportation	6,818,100	4,325,692	3,560,179
Fire:					
30,799,737	21,489,197	Emergency Transportation Service	44,313,000	10,466,815	7,607,494
185,900	63,950	Hazardous Materials Inspection Fee	1,500,000	266,050	118,200
1,163,938	493,993	Other	17,517,798	3,775,772	2,920,729
<u>32,149,575</u>	<u>22,047,140</u>	<i>Total Fire</i>	<u>63,330,798</u>	<u>14,508,637</u>	<u>10,646,423</u>
851,893	236,797	Interest	5,550,000	1,568,504	514,425
926,430	803,599	Other Fees and Service Charges	16,431,605	2,429,136	2,630,664
<u>153,317,121</u>	<u>130,905,071</u>	<i>Total General Funds</i>	<u>1,589,483,295</u>	<u>250,231,485</u>	<u>225,630,561</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended AUGUST 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
Special Revenue and Debt Service Funds					
\$ 3,359,887	\$ 3,084,758	Neighborhood Protection:			
239,991	220,340	Police Neighborhood Protection	\$ 33,490,615	\$ 5,109,672	\$ 4,774,421
1,199,960	1,101,700	Police Blockwatch	2,391,688	364,976	341,030
36,624	148,066	Fire Neighborhood Protection	11,960,435	1,824,883	1,705,151
		Interest/Other	292,000	63,790	158,593
<u>4,836,462</u>	<u>4,554,864</u>	<i>Total Neighborhood Protection</i>	<u>48,134,738</u>	<u>7,363,321</u>	<u>6,979,195</u>
		Public Safety Enhancement & Expansion:			
8,756,845	\$ 9,638,874	Police	92,559,251	13,315,557	14,154,117
2,580,094	\$ 3,348,910	Fire	28,948,147	3,922,709	4,714,755
37,025	\$ 12,744	Interest/Other	119,000	76,293	28,739
<u>11,373,964</u>	<u>13,000,528</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>121,626,398</u>	<u>17,314,559</u>	<u>18,897,611</u>
4,941,139	\$ 4,448,767	Parks and Preserves	48,789,684	7,563,925	6,906,642
		Golf Courses:			
250,206	\$ 212,546	Fees	6,142,000	539,550	454,938
0	\$ 0	Coffee Shops	0	0	0
202,049	\$ 167,307	Concessions	2,907,000	432,390	347,260
5,611	\$ 1,105	Interest	7,000	10,433	2,434
14,958	\$ 36,204	Other	505,976	57,787	87,456
<u>472,824</u>	<u>417,162</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>1,040,160</u>	<u>892,088</u>
		Transit 2000 & 2050:			
32,715,970	\$ 30,001,851	Sales Taxes	326,454,730	49,770,953	46,534,250
2,076,597	\$ 1,003,778	Interest/Other	38,156,549	5,626,549	2,753,538
<u>34,792,567</u>	<u>31,005,629</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>55,397,502</u>	<u>49,287,788</u>
1,294,076	\$ 0	Court Awards	4,532,715	(660,123)	41,650
10,746,264	\$ 8,929,646	Planning and Development	81,725,100	28,252,125	25,545,837
556,832	\$ 658,139	Capital Construction	6,299,234	969,896	1,095,551
		Sports Facilities:			
1,731,159	\$ 1,763,571	Sales Taxes	24,576,788	3,393,095	2,997,204
79,259	\$ 21,091	Interest/Other	3,877,936	143,040	44,355
<u>1,810,418</u>	<u>1,784,662</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>3,536,135</u>	<u>3,041,559</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended AUGUST 31		Source	Budget Estimate	Actual Year-to-Date	
2022	2021		2022-2023	2022-2023	2021-2022
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	12,469,214	12,239,192			
	152,582	37,338	154,499,000	25,020,214	24,425,192
	14,860	146,300	500,000	279,519	77,909
			0	28,341	146,300
	<u>12,636,656</u>	<u>12,422,830</u>	<u>154,999,000</u>	<u>25,328,074</u>	<u>24,649,401</u>
	-	-	0	0	0
	1,944,490	531,734	45,671,569	5,212,692	1,063,614
	158,348	135,901	6,045,200	487,664	605,287
	(613,843)	(860,691)	48,378,624	(6,618,776)	(4,334,023)
Grants:					
Public Housing:					
\$	570,740	608,866	\$ 5,540,493	793,619	995,135
	7,707,682	7,961,306	124,466,359	21,201,124	19,043,905
	496,519	1,020,039	27,004,331	(2,077,433)	2,403,018
	<u>8,774,941</u>	<u>9,590,211</u>	<u>157,011,183</u>	<u>19,917,310</u>	<u>22,442,058</u>
	7,477,810	1,309,407	76,011,213	(2,376,037)	(5,082,801)
	14,293,776	734,985	96,561,074	(43,904,571)	(29,493,212)
	870,002	2,330,393	54,728,038	(6,087,951)	(4,958,603)
	4,453,913	3,227,845	387,015,508	(8,262,194)	5,661,777
	<u>27,095,501</u>	<u>7,602,630</u>	<u>614,315,833</u>	<u>(60,630,753)</u>	<u>(33,872,839)</u>
	<u>35,870,442</u>	<u>17,192,841</u>	<u>771,327,016</u>	<u>(40,713,443)</u>	<u>(11,430,781)</u>
G.O. Bond/Secondary Property Tax					
	487,411	441,461	124,847,420	(101,781)	(128,680)
	3,086	0	4,130,117	4,067	0
	<u>490,497</u>	<u>441,461</u>	<u>128,977,537</u>	<u>(97,714)</u>	<u>(128,680)</u>
	<u>121,311,136</u>	<u>94,663,473</u>	<u>1,869,134,794</u>	<u>104,375,997</u>	<u>123,112,739</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	8,365,069	8,146,733	98,741,306	17,269,769	15,545,130
	27,543,172	24,480,240	304,230,075	53,303,021	52,918,861
	398,645	64,203	2,390,000	708,717	138,296
	347,479	567,083	94,827,511	(23,298,544)	811,861
	271,852	248,669	3,082,175	528,861	501,874
	282,580	379,987	3,914,572	564,505	642,758
	192,938	57,947	1,330,000	348,768	120,934
	<u>37,401,735</u>	<u>33,944,862</u>	<u>508,515,639</u>	<u>49,425,097</u>	<u>70,679,714</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended AUGUST 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date		
2022	2021			2022-2023	2021-2022	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	7,263,806	6,582,703	Excise Taxes	73,883,063	11,263,510	9,412,308
	1,555,076	1,043,322	Operating Revenue	17,349,462	3,310,175	1,574,123
	88,664	16,807	Interest	453,000	159,442	34,997
	<u>8,907,546</u>	<u>7,642,832</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>14,733,127</u>	<u>11,021,428</u>
WATER SYSTEM:						
\$	46,156,946	40,556,544	Water Sales	\$ 495,373,898	102,707,285	94,908,054
	298,037	217,228	Water Service Fees	3,000,000	544,645	437,460
	436,799	543,704	Distribution	5,461,000	3,047,176	6,716,621
	1,266,404	915,452	Intergovernmental	9,119,120	2,084,248	1,786,933
	516,960	357,120	Development Fees	6,200,000	1,232,280	1,164,660
	400,339	108,228	Interest	6,953,000	711,920	221,958
	160,821	(319,014)	Other	(838,421)	(223,962)	(4,600,857)
	<u>49,236,306</u>	<u>42,379,262</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>110,103,592</u>	<u>100,634,829</u>
WASTEWATER:						
	17,676,366	17,698,470	Sewer Service Charges	216,761,657	31,689,272	35,245,692
	2,127,621	2,036,465	Multi-City	17,370,062	4,022,621	3,850,465
	480,900	338,640	Development Fees	7,000,000	1,130,820	1,147,140
	388,207	151,282	Interest	3,953,000	709,756	312,778
	2,262,308	1,746,524	Other	23,805,606	3,491,085	3,425,847
	<u>22,935,402</u>	<u>21,971,381</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>41,043,554</u>	<u>43,981,922</u>
SOLID WASTE:						
	14,697,944	14,235,645	Collection Fees	174,865,017	29,351,775	28,489,596
	1,408,430	1,365,760	Landfill Fees	13,285,000	2,633,249	2,420,521
	66,575	16,707	Interest	170,000	119,815	34,212
	937,893	811,407	Other	8,348,370	2,249,376	2,138,650
	<u>17,110,842</u>	<u>16,429,519</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>34,354,215</u>	<u>33,082,979</u>
	<u>135,591,831</u>	<u>122,367,856</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>249,659,585</u>	<u>259,400,872</u>
\$	<u>410,220,088</u>	<u>\$ 347,936,400</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 604,267,067</u>	<u>\$ 608,144,172</u>

Citywide Operating Expenditures by Program



For the Month Ended AUGUST 31		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt						
<u>General Government</u>													
\$	235,335	\$	260,146	Mayor	\$	2,507,342	\$	386,981	\$	422,155	\$	386,981	-
	477,630		465,766	City Council		6,384,019		808,877		818,842		808,877	-
	813,766		924,015	City Manager		9,383,176		1,442,425		1,647,045		1,442,425	-
	10,769,385		6,230,406	Information Technology Services		93,020,341		15,738,620		11,975,751		13,910,232	1,828,387
	107,268		214,530	Government Relations		1,312,698		267,401		279,295		267,401	-
	385,110		350,826	Public Information		3,635,481		653,155		624,863		653,155	-
	260,518		473,579	Equal Opportunity		3,499,236		516,525		773,730		516,525	-
	3,378,188		2,972,121	Law		31,853,781		5,196,481		4,866,460		5,196,481	-
	281,234		184,227	City Auditor		3,323,074		487,991		465,279		487,991	-
	690,441		478,880	City Clerk		8,630,568		959,979		1,125,412		959,979	-
	1,851,442		1,770,263	Human Resources		29,834,654		7,297,393		2,958,576		7,200,507	96,886
	304,081		229,484	Retirement Systems		641,300		476,478		394,948		476,478	-
	13,326		13,061	Phoenix Employment Relations Board		117,915		23,533		27,706		23,533	-
	506,479		459,148	Budget and Research		4,806,301		958,233		946,706		958,233	-
	2,773,794		2,722,188	Finance		40,722,038		5,412,670		5,583,839		4,565,307	847,363
	105,800		(2,031,925)	Regional Wireless Cooperative		5,790,783		(823,141)		(1,761,627)		(823,141)	-
	<u>22,953,797</u>		<u>15,716,715</u>	<i>Total General Government</i>		<u>245,462,707</u>		<u>39,803,599</u>		<u>31,148,980</u>		<u>37,030,962</u>	<u>2,772,637</u>
<u>Criminal Justice</u>													
	4,334,540		4,059,496	Municipal Court		45,627,473		7,911,677		7,125,235		7,066,449	845,227
	494,906		466,276	Public Defender		5,821,708		617,489		901,337		617,489	-
	<u>4,829,446</u>		<u>4,525,772</u>	<i>Total Criminal Justice</i>		<u>51,449,181</u>		<u>8,529,166</u>		<u>8,026,572</u>		<u>7,683,939</u>	<u>845,227</u>
<u>Public Safety</u>													
	88,824,024		62,775,439	Police		851,356,532		162,288,245		128,672,139		162,027,992	260,253
	54,323,521		48,745,949	Fire		497,172,879		90,407,643		81,540,037		90,193,342	214,301
	-		145,247	Other		-		289		204,806		289	-
	<u>143,147,545</u>		<u>111,666,635</u>	<i>Total Public Safety</i>		<u>1,348,529,411</u>		<u>252,696,177</u>		<u>210,416,982</u>		<u>252,221,622</u>	<u>474,554</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended AUGUST 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt						
Transportation													
\$	12,767,404	\$	14,829,585	Street Transportation	\$	122,011,150	\$	26,871,601	\$	27,513,729	\$	26,180,354	691,247
	672,336		658,126	Street Lighting		9,224,160		2,995,948		2,940,153		2,995,948	-
	36,594,215		26,583,511	Aviation		407,090,969		71,355,157		124,056,710		54,493,230	16,861,927
	25,619,756		12,205,536	Public Transit		293,260,282		205,780,511		200,726,570		205,780,511	-
	<u>75,653,711</u>		<u>54,276,759</u>	<i>Total Transportation</i>		<u>831,586,561</u>		<u>307,003,216</u>		<u>355,237,161</u>		<u>289,450,042</u>	<u>17,553,174</u>
Community Development													
	7,740,156		7,001,322	Planning and Development		90,299,394		13,573,194		12,686,786		13,573,194	-
	10,459,431		6,973,430	Housing		123,746,419		19,792,503		18,219,270		19,780,396	12,108
	1,973,113		1,119,827	Economic Development		24,460,571		3,291,548		1,918,729		2,370,307	921,241
	2,855,551		3,050,792	Neighborhood Services Department		75,067,495		5,264,603		5,129,892		5,264,603	-
	<u>23,028,251</u>		<u>18,145,371</u>	<i>Total Community Development</i>		<u>313,573,879</u>		<u>41,921,850</u>		<u>37,954,676</u>		<u>40,988,500</u>	<u>933,349</u>
Community Enrichment													
	13,229,845		12,382,956	Parks and Recreation		138,046,866		25,115,983		23,033,380		25,040,399	75,584
	6,342,052		7,661,753	Library		49,254,411		13,519,111		11,876,745		13,519,111	-
	15,796,214		4,877,165	Convention Center		69,897,540		23,005,894		22,600,344		20,094,919	2,910,975
	1,093,813		1,058,890	Sports and Cultural Facilities		13,127,552		2,187,625		2,117,781		-	2,187,625
	29,047,620		13,245,958	Human Services		195,722,335		41,297,612		24,618,917		41,281,893	15,718
	381,637		62,545	Public Parking Facilities		6,521,208		3,790,272		3,209,989		3,790,272	-
	304,754		1,134,420	Other		7,091,626		655,127		1,199,556		655,127	-
	<u>66,195,935</u>		<u>40,423,686</u>	<i>Total Community Enrichment</i>		<u>479,661,538</u>		<u>109,571,624</u>		<u>88,656,712</u>		<u>104,381,722</u>	<u>5,189,902</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended AUGUST 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances						
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt					
<u>Environmental Services</u>												
\$	41,798,534	\$	33,463,021	\$	415,010,163	\$	80,408,084	\$	72,544,634	\$	56,707,861	23,700,222
	13,047,547		14,733,289		201,009,119		35,617,667		36,406,449		23,898,772	11,718,895
	16,860,771		19,099,606		179,991,778		28,777,155		32,478,745		26,347,200	2,429,955
	(250,621)		(4,525,547)		51,923,026		8,159,285		6,632,125		6,135,592	2,023,693
	321,883		212,610		4,226,968		682,777		343,284		682,777	-
	98,895		111,710		1,036,338		158,766		188,892		158,766	-
	<u>71,877,009</u>		<u>63,094,690</u>		<u>853,197,392</u>		<u>153,803,734</u>		<u>148,594,128</u>		<u>113,930,968</u>	<u>39,872,766</u>
<u>General Obligation Debt Service</u>												
	1,968,573		1,688,293		21,945,294		32,712,147		3,376,586		32,712,147	-
	1,422,903		286,354		15,304,933		2,845,805		572,708		2,845,805	-
	177,946		60,648		895,100		355,892		121,296		355,892	-
	-		-		-		-		-		-	-
	656,917		669,902		8,925,254		2,278,834		1,339,805		2,278,834	-
	52,010		45,044		631,525		299,021		90,088		299,021	-
	183,372		236,303		2,283,657		1,061,744		472,605		1,061,744	-
	27,646		185,375		331,750		55,292		370,750		55,292	-
	558,523		1,260,440		9,678,083		4,792,046		2,520,880		4,792,046	-
	586,543		600,531		7,289,216		4,593,086		1,201,062		4,593,086	-
	20,431		54,540		245,175		40,863		109,079		40,863	-
	1,528,843		1,677,570		19,712,161		13,612,686		3,355,140		13,612,686	-
	-		-		59,500,000		-		-		-	-
	1,071,197		889,668		13,598,027		5,967,394		1,779,336		5,967,394	-
	-		362,301		-		-		724,602		-	-
	90,619		90,619		1,087,431		181,239		181,239		181,239	-
	31,000		-		1,065,036		1,770,413		-		1,366,370	404,042
	50,000		78,875		600,000		100,000		157,750		100,000	-
	1,606,411		1,732,993		21,545,806		21,922,822		3,465,986		21,922,822	-
	994,564		1,003,266		13,080,704		5,659,128		2,006,532		5,659,128	-
	2,417		2,129		29,750		24,833		4,258		24,833	-
	26,786		26,786		321,429		53,572		53,572		53,572	-
	<u>11,056,701</u>		<u>10,951,637</u>		<u>198,070,331</u>		<u>98,326,814</u>		<u>21,903,273</u>		<u>97,922,772</u>	<u>404,042</u>
	22,925,965		345,834,056		1,337,445,754		98,594,762		349,405,654		98,594,762	-
	-		2,069,428		152,576,271		-		2,292,441		-	-
	-		-		(20,000,000)		-		-		-	-
	-		-		186,288,000		-		-		-	-
\$	<u>441,668,359</u>		<u>666,704,749</u>		<u>5,977,841,000</u>		<u>1,110,250,942</u>		<u>1,253,636,580</u>		<u>1,042,205,290</u>	<u>68,045,652</u>

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484
Economic Development	41,020,876	10,203,124	(9,740,671)	41,020,876	10,203,124	-	-	-	30,817,752
Facilities Management	39,953,342	1,796,864	617,314	23,255,919	1,744,004	16,697,423	52,860	-	38,156,478
Finance	4,700,000	-	262,911	-	-	4,700,000	-	-	4,700,000
Fire Protection	34,004,918	373,452	313,255	11,060,496	139,462	22,944,422	233,990	-	33,631,466
Housing	89,561,918	1,969,473	2,458,299	76,428,399	1,781,516	13,133,519	187,957	-	87,592,445
Human Services	600,000	-	-	-	-	600,000	-	-	600,000
Information Technology	31,081,826	63,600	99,262	22,944,651	63,600	8,137,175	-	-	31,018,226
Libraries	9,277,780	32,620	3,468	4,438,780	32,620	4,839,000	-	-	9,245,160
Neighborhood Services	7,368,820	55,595	128,108	7,368,820	55,595	-	-	-	7,313,225
Non-Departmental Capital	203,222,601	13,690,209	-	-	-	203,222,601	13,690,209	-	189,532,392
Parks and Mountain Preserves	109,499,988	3,539,067	510,391	84,467,064	3,518,520	25,032,924	20,547	-	105,960,921
Planning & Historic Preservation	15,503,000	-	-	15,503,000	-	-	-	-	15,503,000
Police Protection	20,981,646	12,453,597	11,314,206	-	-	20,981,646	12,453,597	-	8,528,049
Public Art Program	7,685,603	303,183	-	1,940,604	163,197	5,744,999	139,986	-	7,382,420
Public Transit	515,978,602	8,234,802	537,758,548	371,668,102	8,234,802	144,310,500	-	-	507,743,800
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	-	6,001,000
Street Transportation & Drainage	358,805,489	14,367,774	38,249,823	216,650,204	13,812,857	142,155,285	554,917	-	344,437,715
General Government Subtotal	\$ 1,496,149,893	\$ 67,083,360	\$ 581,974,914	\$ 876,746,915	\$ 39,749,297	\$ 619,402,978	\$ 27,334,063	\$ -	\$ 1,429,066,533
Enterprise									
Aviation	\$ 567,075,944	\$ 4,556,413	\$ 15,054,187	\$ 188,444,446	\$ 1,218,517	\$ 378,631,498	\$ 3,337,896	\$ -	\$ 562,519,531
Phoenix Convention Center	169,543,000	1,166,664	4,156,737	10,943,000	50,224	158,600,000	1,116,440	-	168,376,336
Solid Waste Disposal	28,338,426	8,653,474	581,383	17,838,847	7,498,724	10,499,579	1,154,750	-	19,684,952
Wastewater	509,354,530	20,323,892	70,934,563	88,232,928	10,682,793	421,121,602	9,641,100	-	489,030,638
Water System	387,777,465	42,527,215	39,965,304	155,239,618	39,395,207	232,537,847	3,132,008	-	345,250,250
Enterprise Subtotal	\$ 1,662,089,365	\$ 77,227,659	\$ 130,692,173	\$ 460,698,839	\$ 58,845,465	\$ 1,201,390,526	\$ 18,382,194	\$ -	\$ 1,584,861,706
Total Capital Budget Program	\$ 3,158,239,258	\$ 144,311,019	\$ 712,667,087	\$ 1,337,445,754	\$ 98,594,762	\$ 1,820,793,504	\$ 45,716,257	\$ -	\$ 3,013,928,239

Bonds Authorized and Sold



As of AUGUST 31

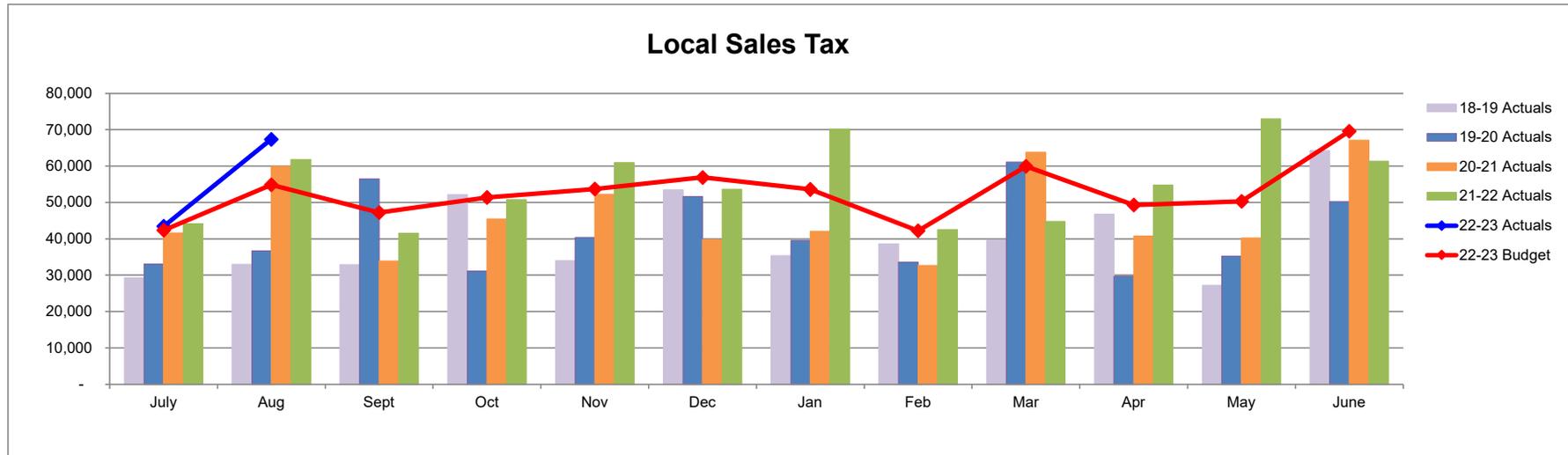
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

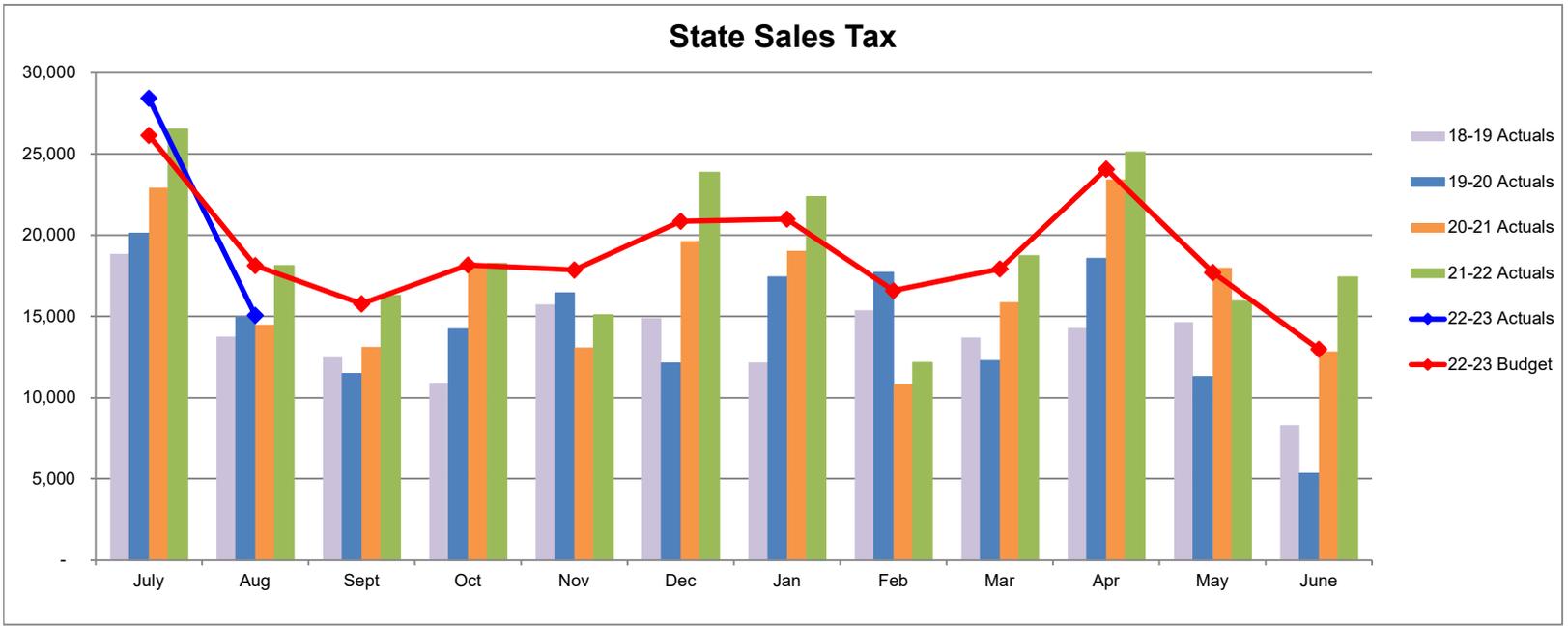


FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	29,246	32,982	62,228	32,919	52,159	33,971	53,513	35,343	38,579	39,641	46,770	27,146	64,281
19-20	33,070	36,653	69,723	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	101,520	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	105,853	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	110,847	-	-	-	-	-	-	-	-	-	-
22-23 Budget	42,391	54,835	97,226	47,230	51,418	53,712	56,912	53,611	42,222	59,949	49,268	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

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State Sales Tax (Dollars in Thousands)



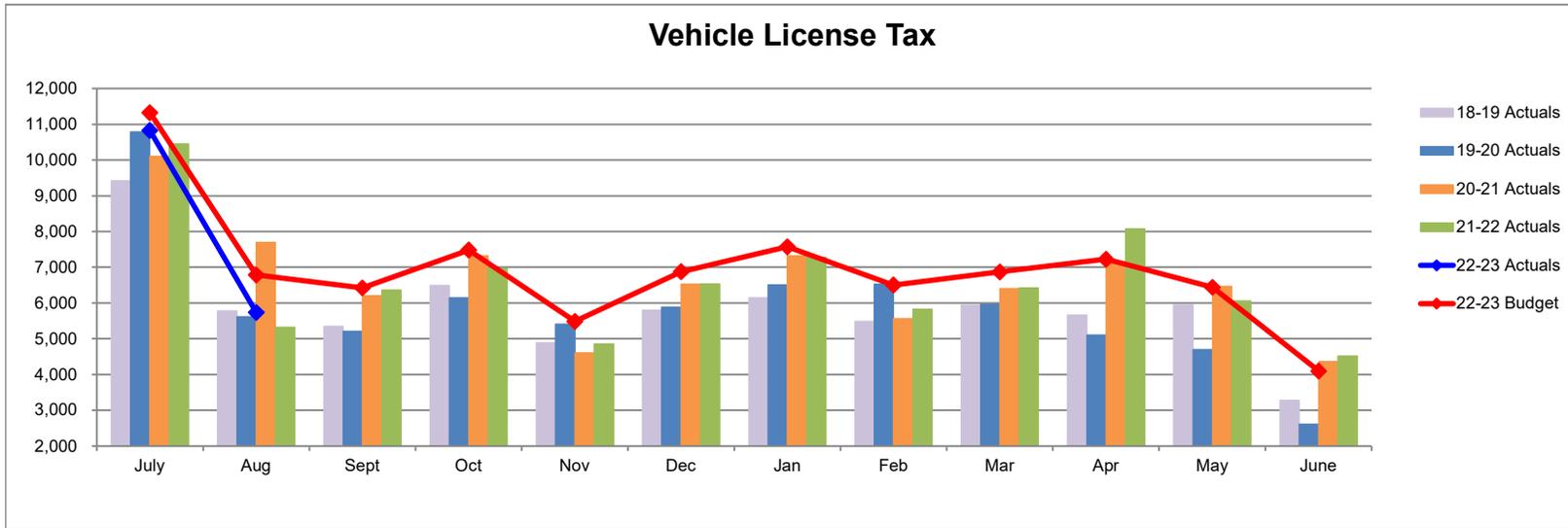
FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	18,836	13,749	32,585	12,476	10,922	15,747	14,902	12,154	15,369	13,689	14,284	14,640	8,298
19-20	20,116	14,944	35,060	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	37,394	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	44,663	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	43,486	-	-	-	-	-	-	-	-	-	-
22-23 Budget	26,141	18,126	44,267	15,780	18,170	17,855	20,854	20,992	16,580	17,917	24,058	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



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Vehicle License Tax (Dollars in Thousands)

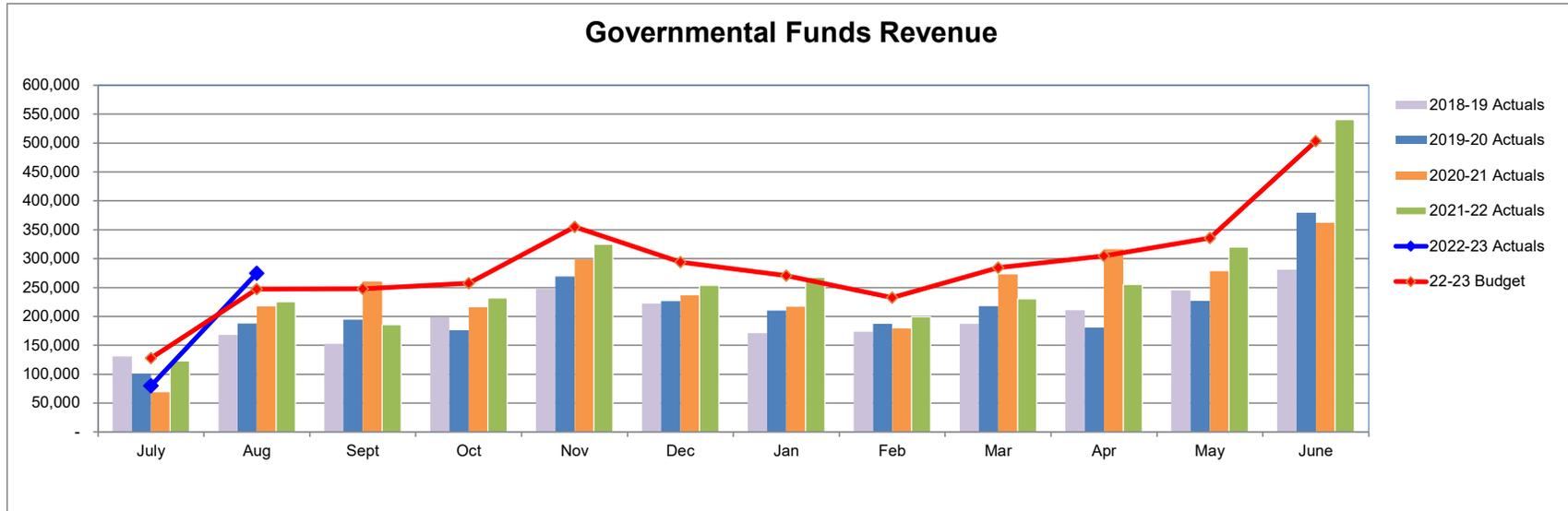


FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	9,422	5,782	15,204	5,349	6,492	4,886	5,800	6,143	5,490	5,943	5,668	5,959	3,276
19-20	10,791	5,619	16,410	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	17,790	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	15,781	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	16,565	-	-	-	-	-	-	-	-	-	-
22-23 Budget	11,323	6,784	18,107	6,424	7,482	5,490	6,877	7,575	6,504	6,870	7,226	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

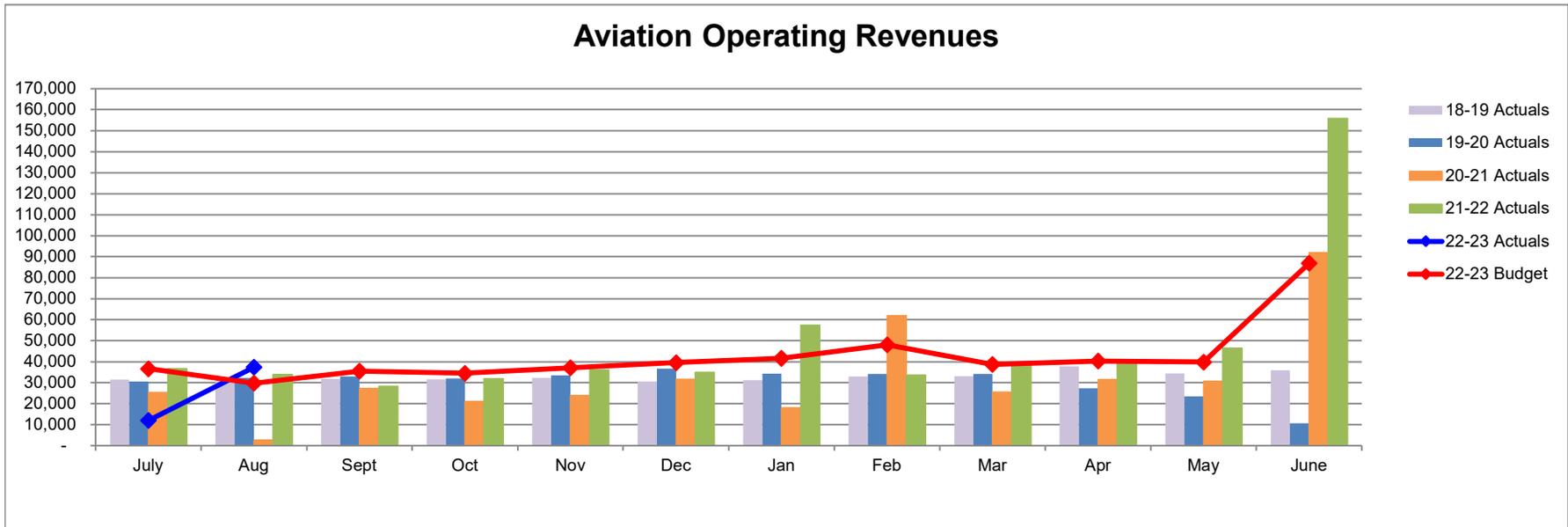


FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	131,124	168,019	299,143	152,605	198,474	247,632	221,971	170,844	173,462	187,169	210,659	245,256	280,540
19-20	100,481	187,393	287,874	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	285,809	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	348,743	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	354,607	-	-	-	-	-	-	-	-	-	-
22-23 Budget	127,517	247,347	374,863	247,626	257,060	354,869	293,929	270,465	232,309	284,334	304,518	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

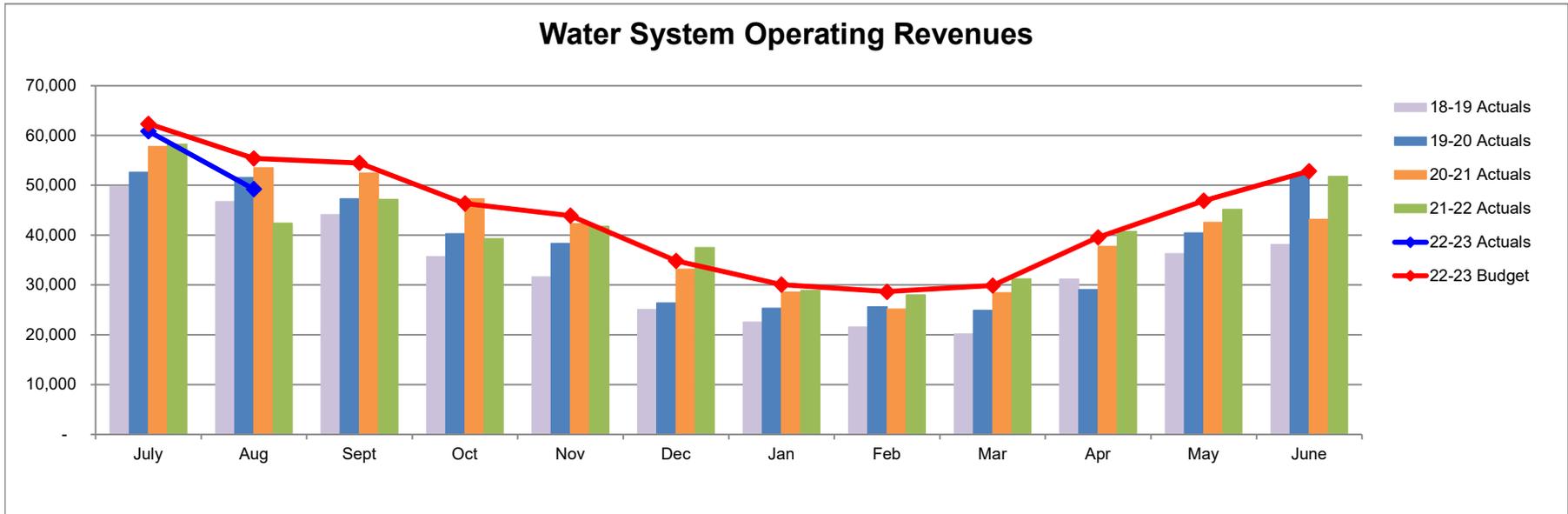


FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	31,468	32,105	63,573	31,728	31,719	32,312	30,496	31,205	32,944	33,075	37,847	34,396	35,938
19-20	30,489	32,307	62,796	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	28,053	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	70,680	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	49,425	-	-	-	-	-	-	-	-	-	-
22-23 Budget	36,632	29,825	66,457	35,480	34,461	37,127	39,545	41,614	48,011	38,737	40,340	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

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Water System Revenues (Dollars in Thousands)

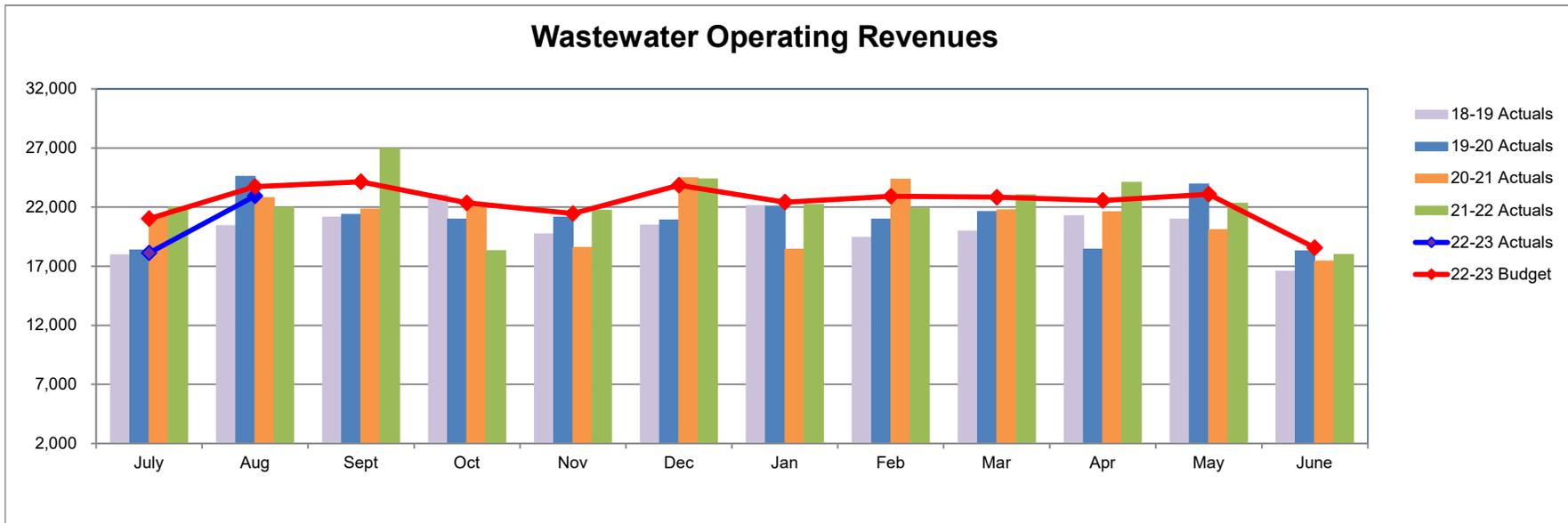


FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	49,797	46,762	96,559	44,112	35,672	31,619	25,048	22,565	21,558	20,138	31,150	36,293	38,106
19-20	52,660	51,596	104,256	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	111,328	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	100,635	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	110,104	-	-	-	-	-	-	-	-	-	-
22-23 Budget	62,338	55,411	117,749	54,503	46,373	43,936	34,834	30,059	28,647	29,854	39,550	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	17,949	20,417	38,366	21,145	23,028	19,734	20,469	22,113	19,436	19,960	21,256	20,980	16,544
19-20	18,374	24,593	42,967	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	43,996	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	43,982	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	41,044	-	-	-	-	-	-	-	-	-	-
22-23 Budget	21,024	23,728	44,752	24,135	22,348	21,456	23,841	22,421	22,911	22,824	22,562	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

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