



City of Phoenix

May 2021

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

May 31, 2021

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2020-21. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Denise Olson
Chief Financial Officer

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

June 23, 2021

CITY AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **May 2021** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). The City Charter requires Finance to prepare a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2020.

The agreed-upon procedures include the following:

- Verification of mathematical calculations presented within the MFR, and
- Reconciliation of stated financial data presented within the MFR to historical data supplied by Finance.

This engagement was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Leigh Ann Mauger

For Ross Tate
City Auditor

City of Phoenix Monthly Financial Report

May 2021

Table of Contents



Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Monitor and Consider Taking Action
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Monitor and Consider Taking Action
Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Monitor and Consider Taking Action
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Monitor and Consider Taking Action
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected
Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	
Revenues by Source		
General Fund Total Operating Revenue	13	Better than Expected
Property Tax	14	Better than Expected
Local Sales Tax	15	Better than Expected
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Monitor and Consider Taking Action
Aviation	19	Monitor and Consider Taking Action
Water System	20	Better than Expected
Wastewater	21	Better than Expected
Financial Schedules		
General Fund Revenue	22	
General Fund Expenditures	23	
Citywide Operating Revenue	24	
Citywide Operating Expenditures	25	
Citywide Operating Revenue by Source	26	
Citywide Operating Expenditures by Program	30	
Capital Expenditures and Encumbrances	33	
Bonds Authorized and Sold	34	

Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

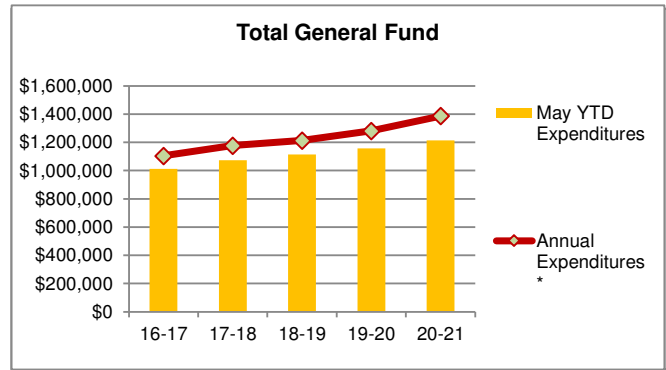
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	1,012,772	1,105,361	91.6%
17-18	1,073,953	1,177,280	91.2%
18-19	1,114,329	1,214,362	91.8%
19-20	1,158,429	1,282,831	90.3%
20-21	1,214,848	1,388,618	87.5%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2020-21 budgeted general fund expenditures are 8.2% higher than the fiscal year 2019-20 actuals. Fiscal year 2020-21 actual general fund expenditures through May are 4.9% higher than the same period in fiscal year 2019-20.

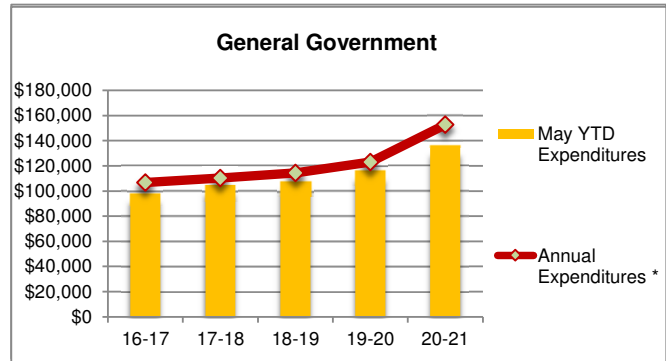
General fund expenditures increased 5.6% in fiscal year 2019-20 over fiscal year 2018-19. This followed increases of 3.1% and 6.5% in the two prior years.

General Government

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	98,481	106,754	92.3%
17-18	105,100	110,408	95.2%
18-19	108,017	114,393	94.4%
19-20	116,997	123,100	95.0%
20-21	136,410	152,890	89.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2020-21 budget includes a 24.2% increase over fiscal year 2019-20 actuals. General fund general government expenditures through May are 16.6% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 7.6% in fiscal year 2019-20 over fiscal year 2018-19. This followed increases of 3.6% and 3.4% in the prior two years.

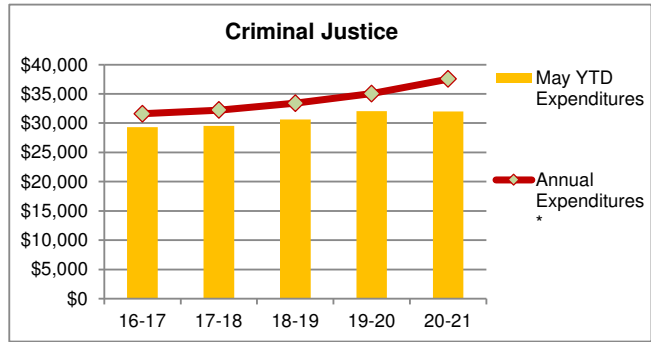
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	29,305	31,595	92.8%
17-18	29,520	32,232	91.6%
18-19	30,603	33,387	91.7%
19-20	32,027	35,033	91.4%
20-21	32,005	37,541	85.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2020-21 budget includes a 7.2% increase over fiscal year 2019-20 actuals. General fund criminal justice expenditures through May are 0.1% lower than the same period in the prior fiscal year.

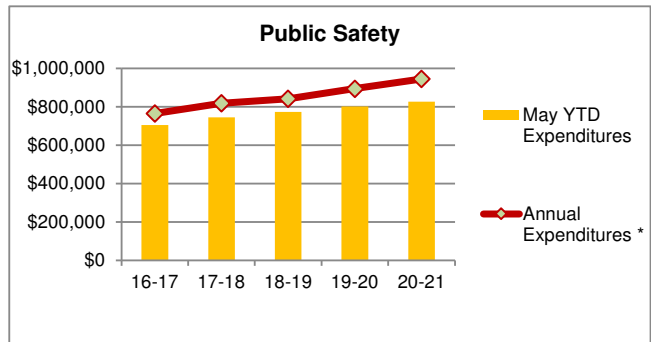
General fund criminal justice expenditures increased 4.9% in the fiscal year 2019-20 over fiscal year 2018-19. This followed increases of 3.6% and 2.0% in the prior two years.

Public Safety

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	704,011	764,482	92.1%
17-18	743,824	817,960	90.9%
18-19	771,806	841,467	91.7%
19-20	801,172	893,403	89.7%
20-21	826,661	944,681	87.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2020-21 budget includes a 5.7% increase over fiscal year 2019-20 actuals. Through May, general fund public safety expenditures are 3.2% higher than the prior fiscal year.

General fund public safety expenditures increased 6.2% over fiscal year 2019-20 over the fiscal year 2018-19. This followed increases of 2.9% and 7.0% in the prior two years.

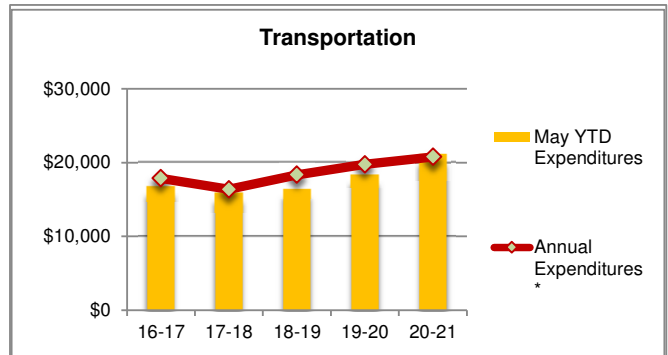
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	16,757	17,878	93.7%
17-18	15,897	16,366	97.1%
18-19	16,465	18,337	89.8%
19-20	18,399	19,748	93.2%
20-21	21,169	20,762	102.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



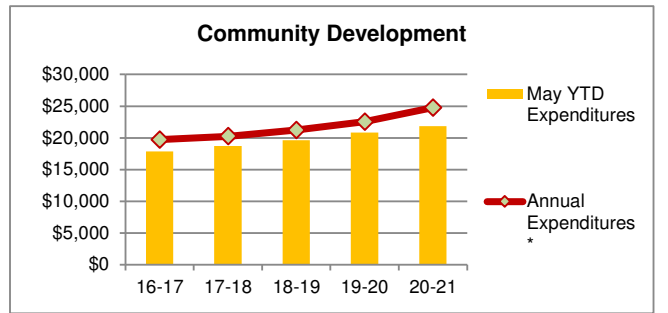
Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2020-21 are budgeted to increase 5.1% over fiscal year 2019-20 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through May, General fund transportation expenditures are 15.1% higher than the same period in the prior fiscal year. Fiscal year 2020-21 expenditures can be higher due to receiving additional revenue through the Coronavirus relief funds.

Community Development

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	17,870	19,709	90.7%
17-18	18,736	20,243	92.6%
18-19	19,653	21,238	92.5%
19-20	20,842	22,542	92.5%
20-21	21,877	24,761	88.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2020-21 budget includes a 9.8% increase over fiscal year 2019-20 actuals. General fund community development expenditures through May are 5.0% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2019-20 over fiscal year 2018-19 by 6.1%. This follows a year over year increase of 4.9% in fiscal year 2018-19 and 2.7% increase in the 2017-18 fiscal year.

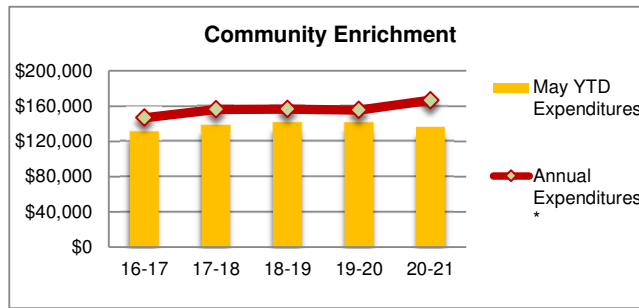
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	131,187	146,749	89.4%
17-18	139,267	156,325	89.1%
18-19	142,009	156,552	90.7%
19-20	142,111	155,417	91.4%
20-21	136,733	166,541	82.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2020-21 budget includes a 7.2% increase over fiscal year 2019-20 actuals. Through May, general fund community enrichment expenditures are 3.8% lower than the same period in the prior fiscal year.

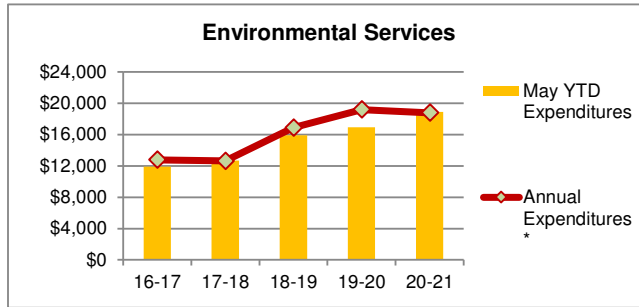
General fund community enrichment expenditures decreased 0.7% in fiscal year 2019-20 over fiscal year 2018-19. This followed increases of 0.1% and 6.5% in the prior two years.

Environmental Services

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	11,914	12,775	93.3%
17-18	12,692	12,624	100.5%
18-19	15,925	16,886	94.3%
19-20	16,936	19,180	88.3%
20-21	18,892	18,799	100.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2020-21 budget includes a 2.0% decrease from fiscal year 2019-20 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through May, general fund environmental services expenditures are 11.5% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

May Citywide YTD Expenditures (Dollars in Thousands)

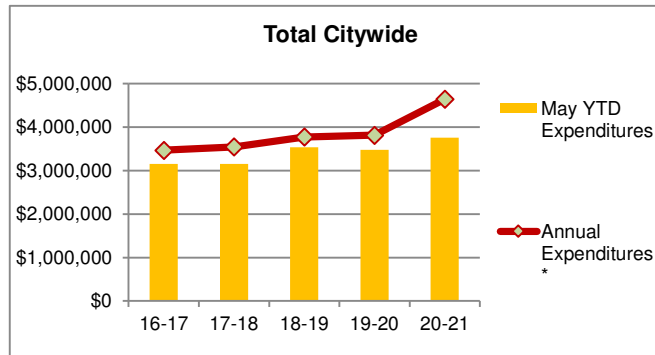
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	3,155,863	3,468,589	91.0%
17-18	3,157,804	3,547,078	89.0%
18-19	3,536,287	3,775,464	93.7%
19-20	3,477,612	3,814,963	91.2%
20-21	3,761,570	4,639,965	81.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



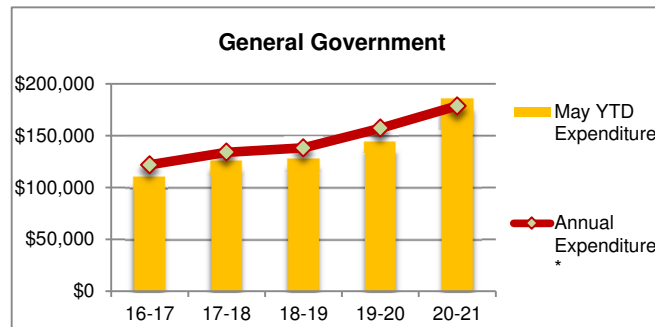
In order to have a better comparison to prior year actuals, coronavirus relief fund, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without coronavirus relief fund, contingencies and vacancy savings, the budget for fiscal year 2020-21 anticipates an increase of 21.6% over fiscal year 2019-20 actuals in total operating expenditures. Actual expenditures through May are 8.2% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	110,991	121,863	91.1%
17-18	125,914	134,117	93.9%
18-19	128,085	138,349	92.6%
19-20	144,723	157,200	92.1%
20-21	185,982	178,719	104.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through May are 28.5% higher than the same period in the prior fiscal year. The budget anticipates an increase of 13.7% for fiscal year 2020-21 over fiscal year 2019-20 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2020-21 expenditures can be higher due to receiving additional revenue through the Coronavirus relief funds.

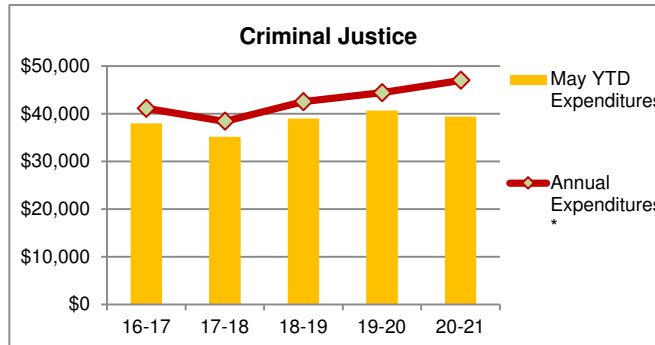
May Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	38,000	41,117	92.4%
17-18	35,151	38,411	91.5%
18-19	39,002	42,530	91.7%
19-20	40,681	44,425	91.6%
20-21	39,356	47,008	83.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



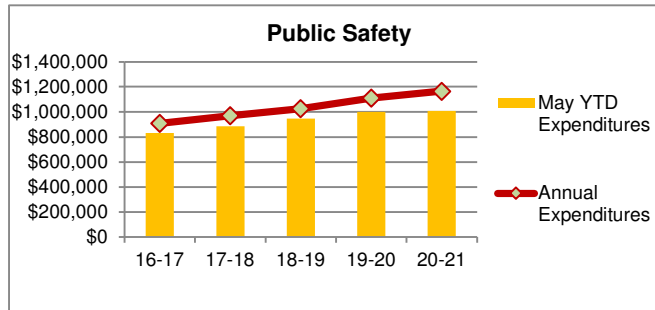
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 3.3% lower through May than the same period in the prior fiscal year. The budgeted increase for fiscal year 2020-21 over fiscal year 2019-20 actuals is 5.8%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	831,179	908,553	91.5%
17-18	884,684	970,771	91.1%
18-19	946,279	1,025,513	92.3%
19-20	1,000,535	1,110,457	90.1%
20-21	1,009,070	1,165,317	86.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through May are 0.9% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2020-21 over fiscal year 2019-20 actuals is 4.9%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

May Citywide YTD Expenditures (Dollars in Thousands)

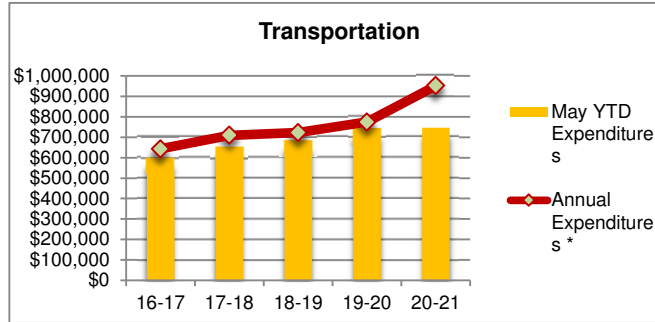
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	602,167	642,850	93.7%
17-18	655,099	709,977	92.3%
18-19	686,382	722,667	95.0%
19-20	742,448	774,492	95.9%
20-21	746,546	952,224	78.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



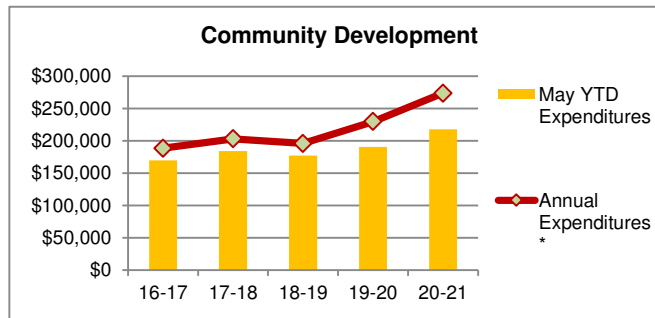
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation expenditures are 0.6% higher through May than the same period in the prior fiscal year. The budget anticipates an increase of 22.9% for fiscal year 2020-21 from fiscal year 2019-20 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. May 2021 includes a \$100M Aviation liability paydown.

Community Development

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	169,516	188,365	90.0%
17-18	184,160	203,096	90.7%
18-19	176,922	195,716	90.4%
19-20	190,633	229,793	83.0%
20-21	217,809	273,619	79.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures through May are 14.3% higher than the same period in the prior fiscal year. The fiscal year 2020-21 budget includes an increase of 19.1% over fiscal year 2019-20 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2020-21 expenditures can be higher due to receiving additional revenue through the Coronavirus relief funds.

May Citywide YTD Expenditures (Dollars in Thousands)

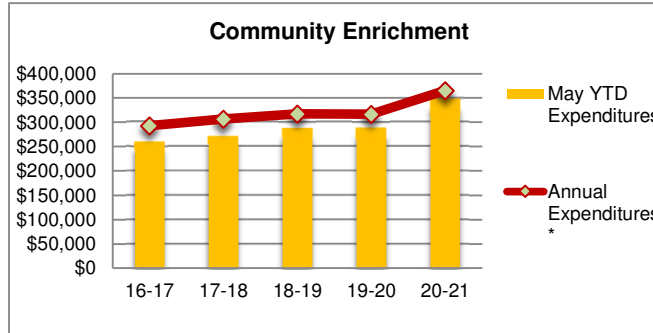
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	259,713	292,983	88.6%
17-18	273,104	306,763	89.0%
18-19	288,290	317,465	90.8%
19-20	289,202	316,680	91.3%
20-21	348,984	365,384	95.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



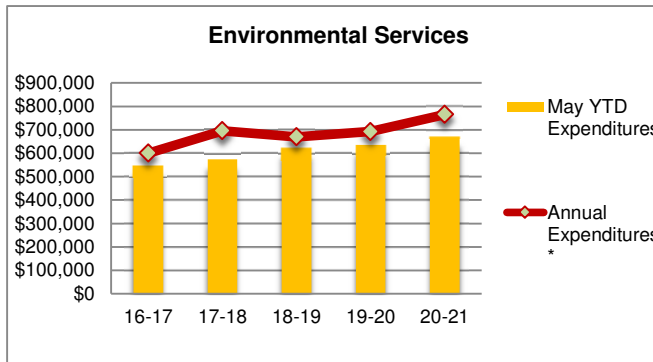
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through May are 20.7% higher than the same period in the prior fiscal year. The fiscal year 2020-21 budget anticipates an increase of 15.4% from fiscal year 2019-20 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2020-21 expenditures can be higher due to receiving additional revenue through the Coronavirus relief funds.

Environmental Services

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17	549,693	599,837	91.6%
17-18	574,166	696,244	82.5%
18-19	624,084	670,219	93.1%
19-20	636,305	692,524	91.9%
20-21	673,357	765,498	88.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



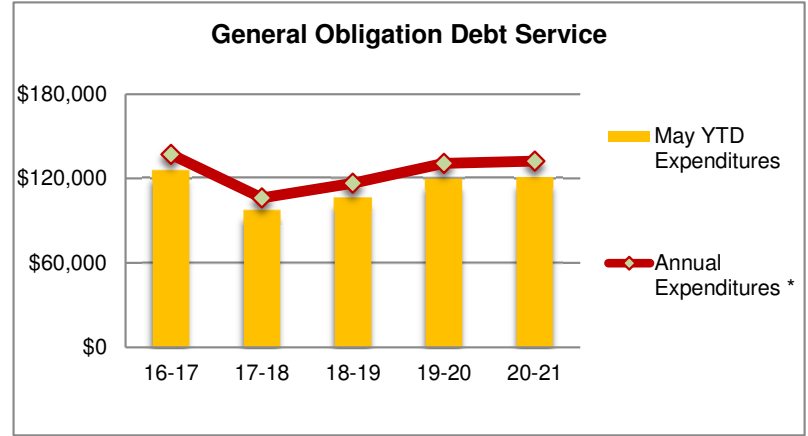
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 5.8% higher through May than the same period in the prior fiscal year. The fiscal year 2020-21 budget anticipates an increase of 10.5% from fiscal year 2019-20 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

	City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
16-17		125,799	137,205	91.7%
17-18		97,502	106,315	91.7%
18-19		106,916	116,634	91.7%
19-20		119,923	130,839	91.7%
20-21		120,972	132,332	91.4%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through May are 0.9% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2020-21 are 1.1% higher than fiscal year 2019-20 actual expenditures for the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34

City of Phoenix	16-17	17-18	18-19	19-20	20-21 (Budget)	20-21 (YTD)
General Gov't	\$ 315,502	\$ 290,772	\$ 384,131	\$ 500,745	\$ 1,852,095	\$ 540,702

Discussion:

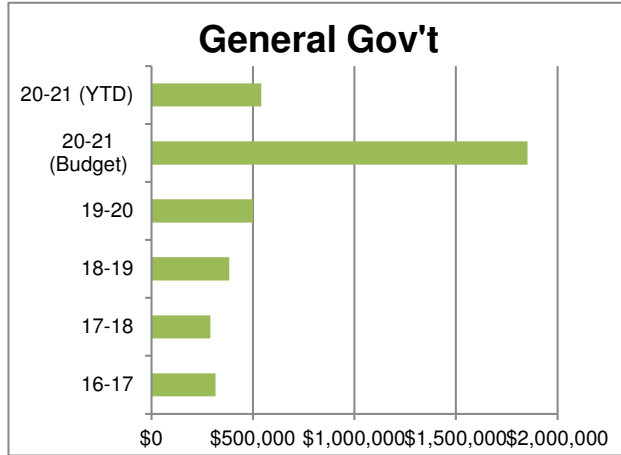
Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

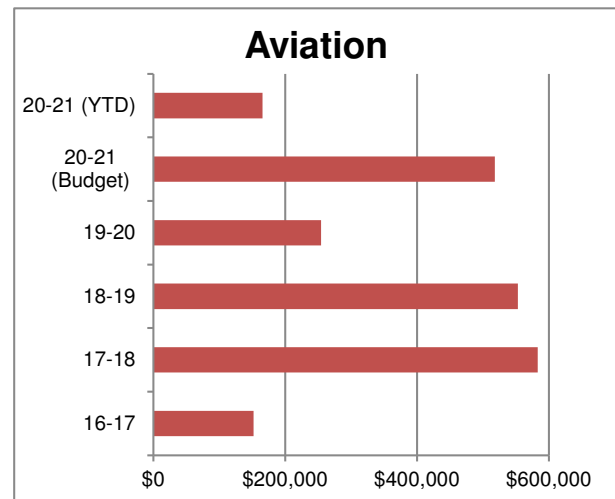
Major projects in fiscal year 2018-19 include street and sidewalk maintenance (\$134.8 million), light rail (\$47.9 million), transit bus and vehicle purchases (\$43.1 million), major streets (\$33.2 million), parks and preserves improvements (\$20.8 million), and telephone system network replacement (\$10.4 million).

Major projects in fiscal year 2019-20 include pavement maintenance (\$131 million), Light Rail (\$100 million), Talking Stick Arena Renovations (\$57 million), parks preserve development, community centers, and development (\$47 million), bus and vehicle purchases (\$45 million), and major streets (\$18 million).

Major projects budgeted for fiscal year 2020-21 include light rail (\$990 million), pavement maintenance (\$125 million), major streets (\$90 million), Talking Stick renovation (\$124.5 million), parks and recreations and preserves (\$88.6 million), and replace fare collector system (\$57.3 million).



City of Phoenix	16-17	17-18	18-19	19-20	20-21 (Budget)	20-21 (YTD)
Aviation	\$ 151,957	\$ 582,921	\$ 552,972	\$ 254,523	\$ 517,947	\$ 165,473



Discussion:

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects in fiscal year 2018-19 include PHX Sky Train stage 2 (\$267.8 million) and terminal 4 south 1 concourse (\$127.8 million).

Major projects in fiscal year 2019-20 include PHX Terminal 4 south concourse and gates (\$90M), Runway, Apron and Taxiway Improvements (\$47M), and PHX Sky Train (\$10M).

Major projects budgeted for fiscal year 2020-21 include Union Pacific Railroad grade (trench) separation project (\$74M), Runway, Apron and Taxiway Improvements (\$73M), PHX Terminal 4 south concourse and gates (\$71M), PHX Sky Train (\$21M) and rental car center and parking facilities (\$20M).

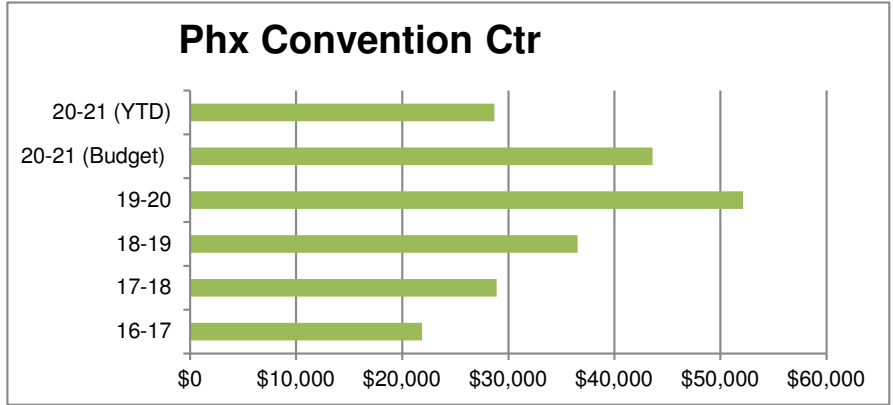
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	16-17	17-18	18-19	19-20	20-21 (Budget)	20-21 (YTD)
Phx Convention Ctr	\$ 21,885	\$ 28,898	\$ 36,542	\$ 52,148	\$ 43,609	\$ 28,677

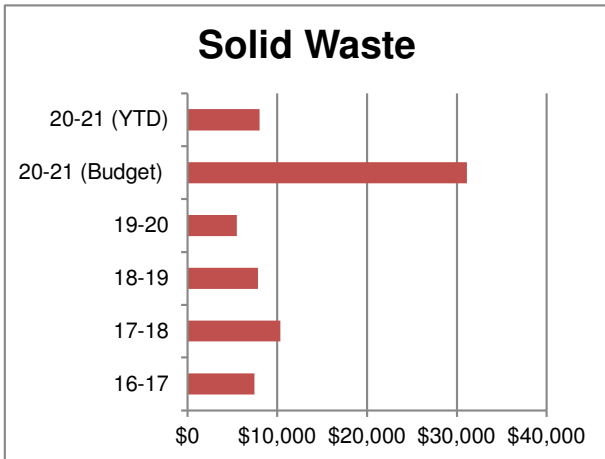
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21.

Other major projects budgeted for fiscal year 2020-21 include shoring wall (\$7 million), garage elevator (\$3 million), arena plumbing (\$3 million) and replacing wood veneer (\$1.5 million).



	16-17	17-18	18-19	19-20	20-21 (Budget)	20-21 (YTD)
Solid Waste	\$ 7,460	\$ 10,355	\$ 7,857	\$ 5,490	\$ 31,105	\$ 8,031



Discussion:

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements. In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material. In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations and \$1 million at SR-85 and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for fiscal year 2020-21 include \$21.1 million in transfer stations, \$4.3 million SR-85, and \$2.5 million for solid waste projects and unexpected expenditures.

Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34



	16-17	17-18	18-19	19-20	20-21 (Budget)	20-21 (YTD)
Wastewater	\$ 106,776	\$ 105,912	\$ 97,890	\$ 123,141	\$ 315,209	\$ 69,277

Discussion:

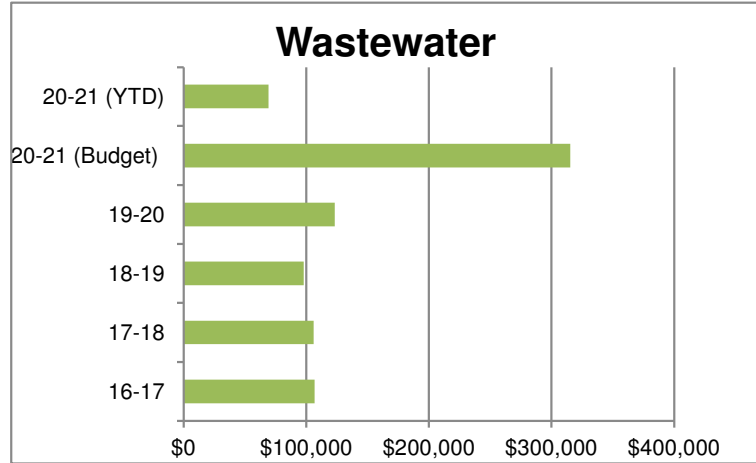
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

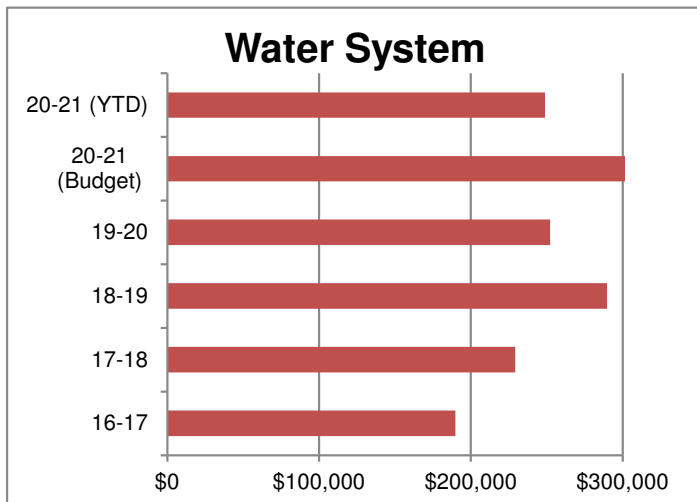
In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million 23rd Ave, \$13.1 million Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted in fiscal year 2020-21 include sewer replacement and construction (\$151.2 million), buildings (\$47.3 million), 23rd Ave (\$40.6 million), and 91st Ave (\$38.4 million).



	16-17	17-18	18-19	19-20	20-21 (Budget)	20-21 (YTD)
Water System	\$ 189,809	\$ 229,256	\$ 289,858	\$ 252,146	\$ 599,081	\$248,958

Discussion:



In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

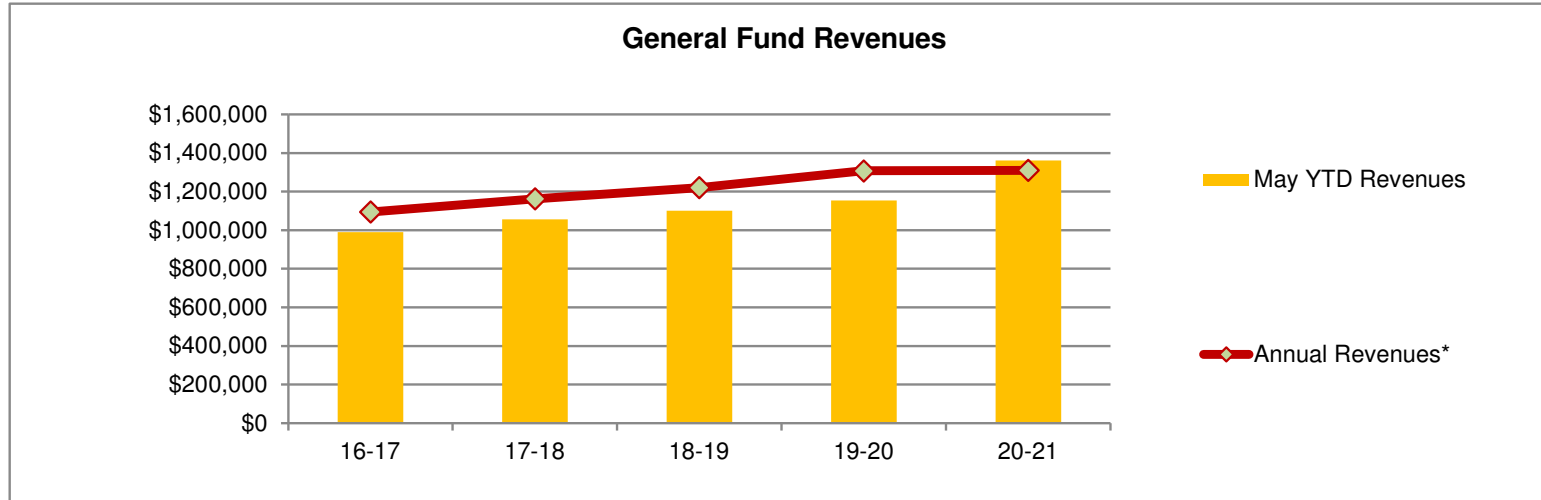
Major projects budgeted in fiscal year 2020-21 include water main replacement and construction (\$255.0 million), boosters (\$179.9 million), Water Treatment Plants (\$39.9 million), and pressure reducing valve stations (\$29.5 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	May YTD Revenues	Annual Revenues*	% of Annual Revenues
16-17	990,073	1,094,933	90.4%
17-18	1,055,977	1,162,635	90.8%
18-19	1,100,526	1,220,768	90.2%
19-20	1,154,049	1,307,357	88.3%
20-21	1,361,828	1,309,519	104.0%

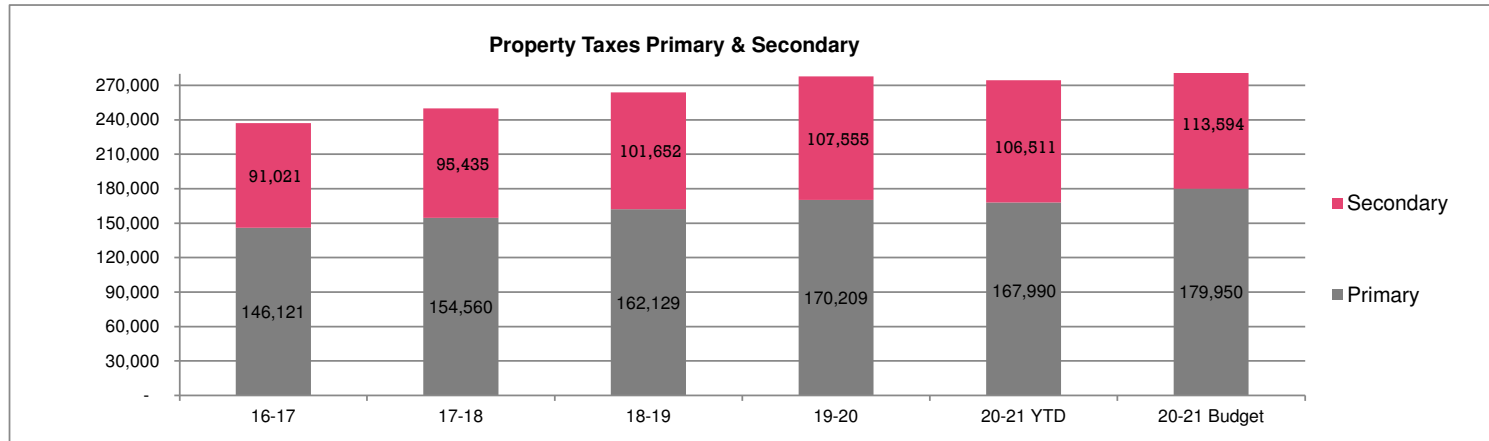
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2020-21 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Fiscal year 2020-21 includes \$73M Coronavirus relief fund allocated to offset General Fund Public Safety costs. Actual revenues through May are 18.0% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21 YTD	274,501	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	-	167,990	106,511
20-21 Budget	293,545	(1,203)	510	934	14,982	105,871	29,325	14,218	7,376	9,049	13,401	69,674	29,408	179,950	113,594

Note: Monthly budget amount for 20-21 is the average % of last 3 years of the total budget amount



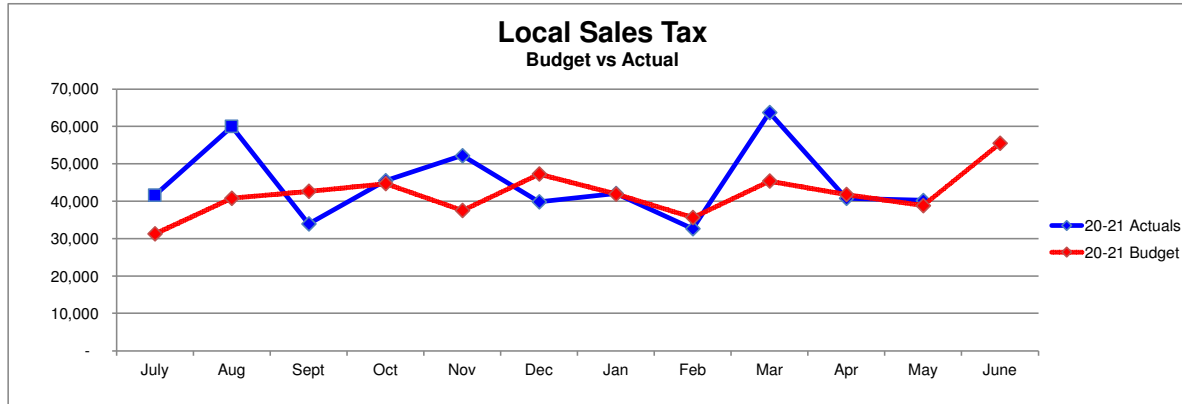
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.7% in fiscal year 2020-21 over fiscal year 2019-20 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

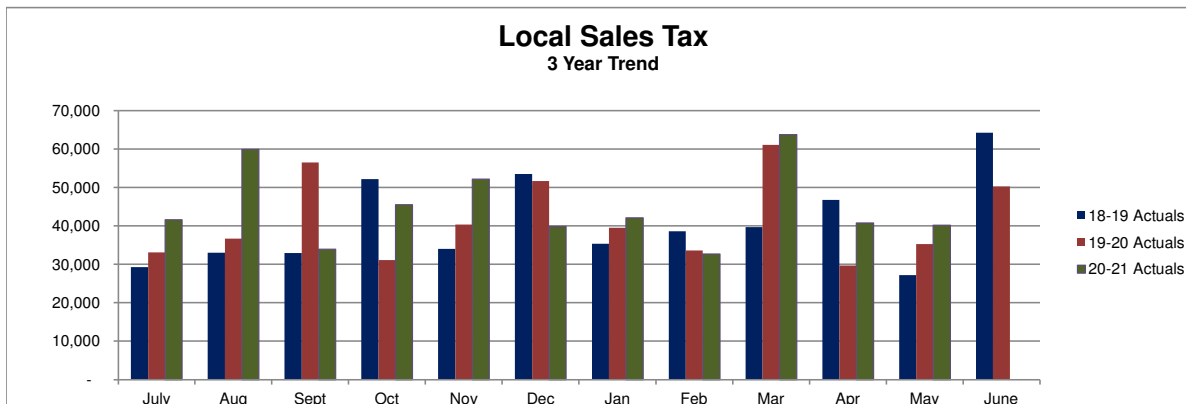
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Fiscal year 2020-21 local sales tax revenues through May are 9.8% higher than the same period in the prior year. Actual local sales tax revenues through May are 9.9% higher than budget expectations.

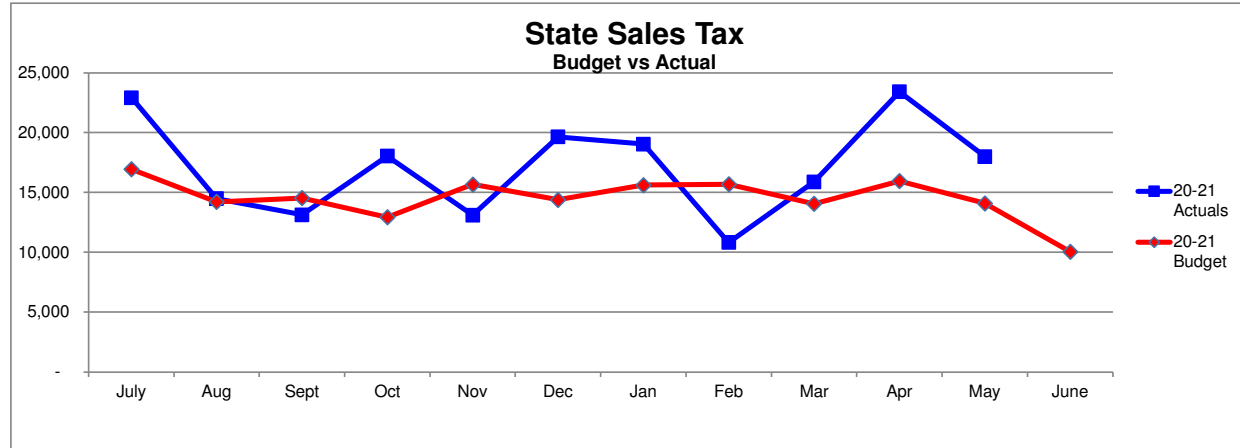


Fiscal year 2019-20 local sales tax revenues were 2.5% higher than the prior year. This follows increases of 10.5% and 2.8% in the two previous years.

[Click Here for Additional Information](#)

State Sales Tax Revenues (Dollars in Thousands)

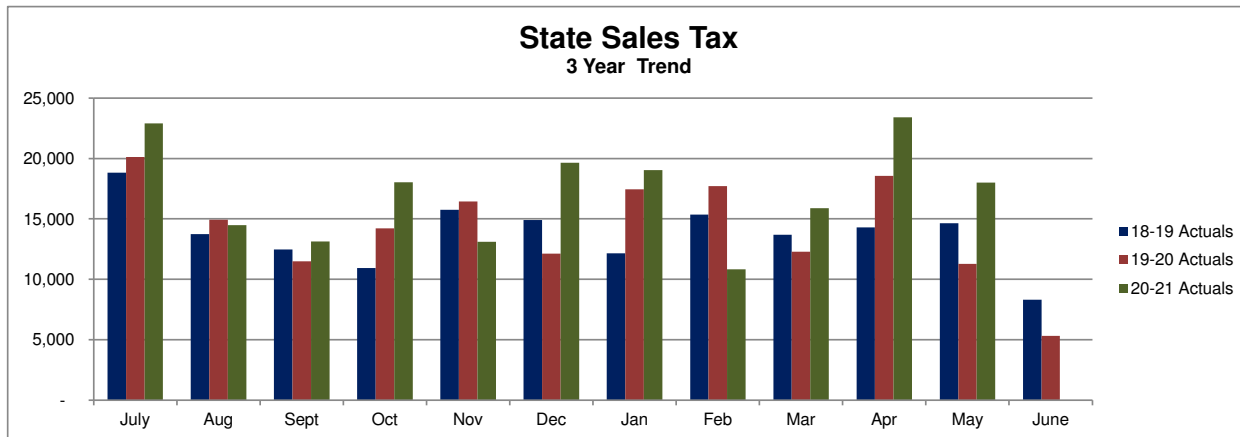
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2020-21 budget includes an increase of 1.2% in state shared sales tax over fiscal year 2019-20 actuals. Through May state shared sales tax revenues are 14.9% above budget expectations.

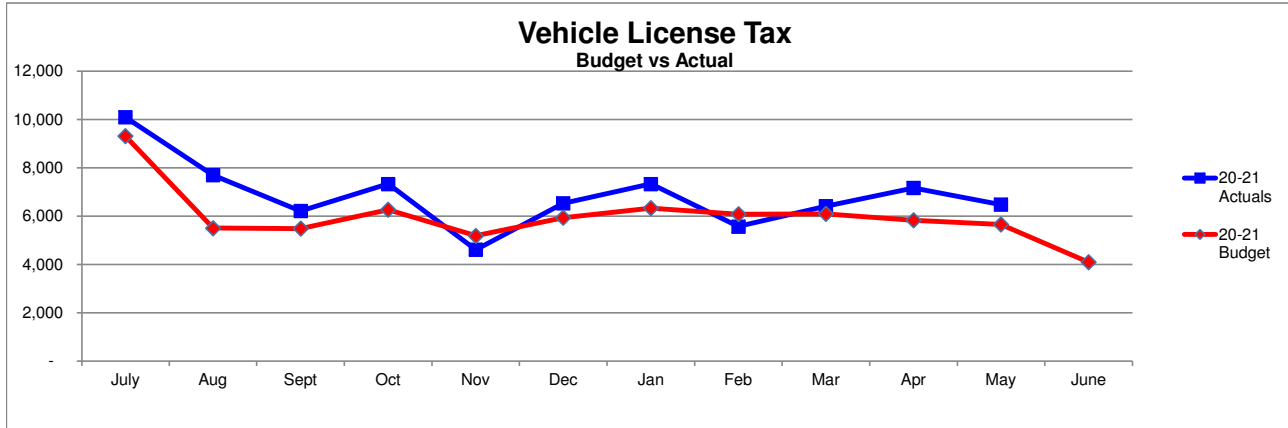


Fiscal year 2019-20 state sales tax revenues were 4.2% higher than the prior year. This follows increases of 5.8% and 8.4% in the two previous years.

[Click Here for Additional Information](#)

Vehicle License Tax Revenues (Dollars in Thousands)

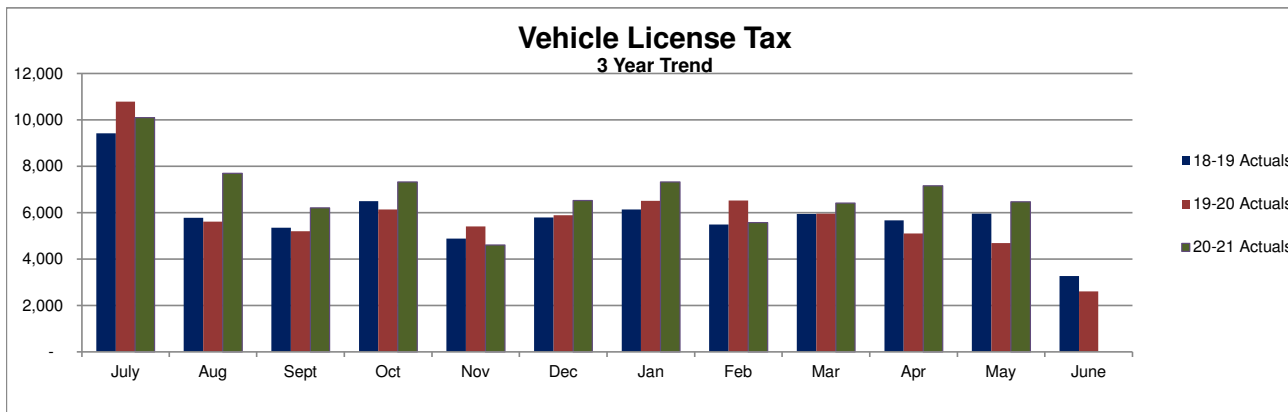
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through May 2021 are 11.5% higher than budget expectations for the period.

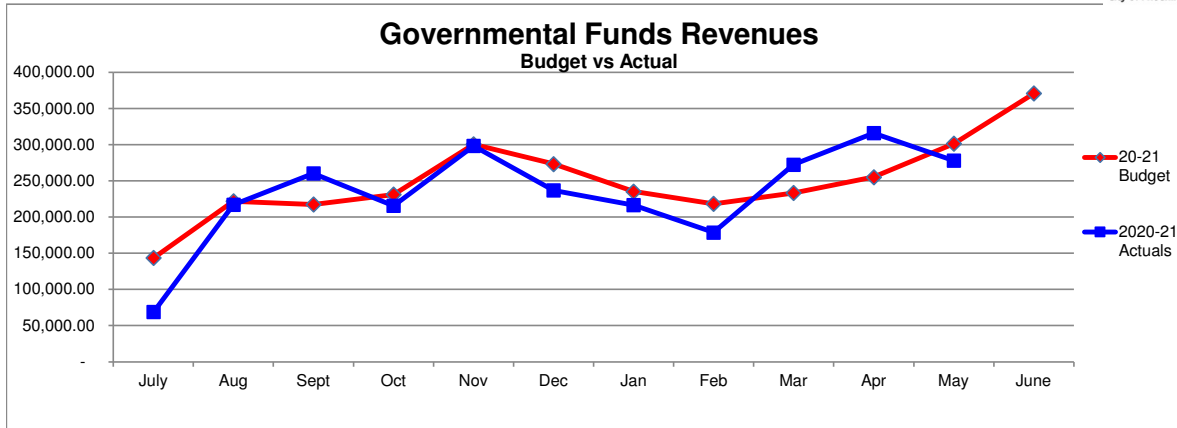


Fiscal year 2019-20 state shared vehicle license tax revenues were 0.4% higher than the prior year. This follows increases of 5.1% and 8.4% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

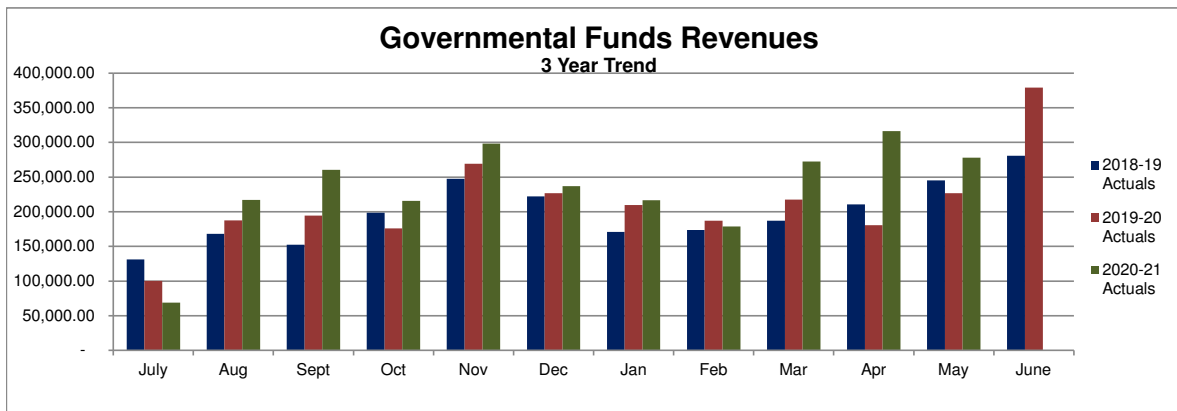
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

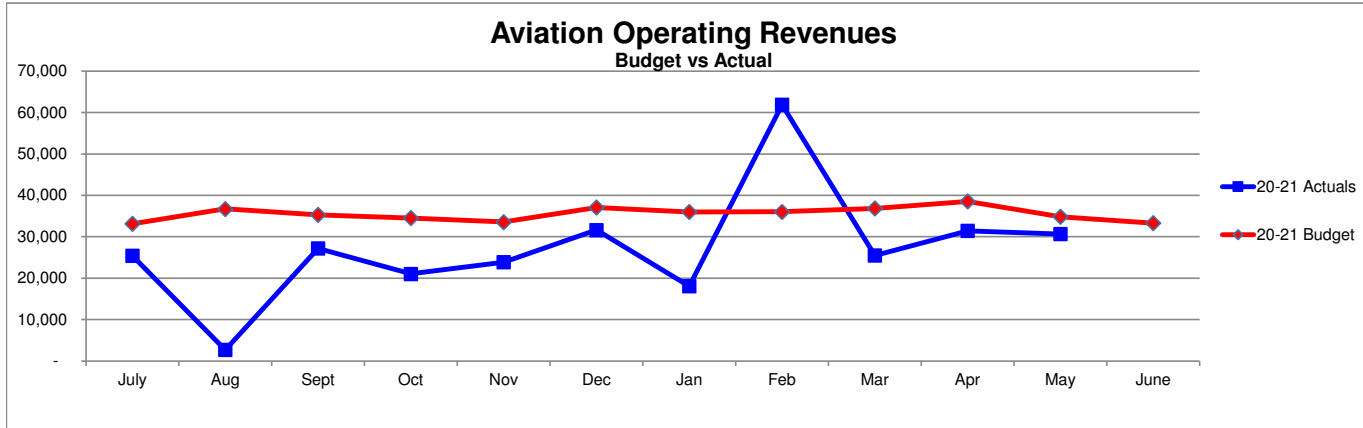
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through May 2021 are 2.8% lower than budget expectations for the period.



Fiscal year 2019-20 governmental fund revenues were 7.0% higher than the prior year. This follows increases of 4.1% and 4.9% in the two previous years.

[Click Here for Additional Information](#)

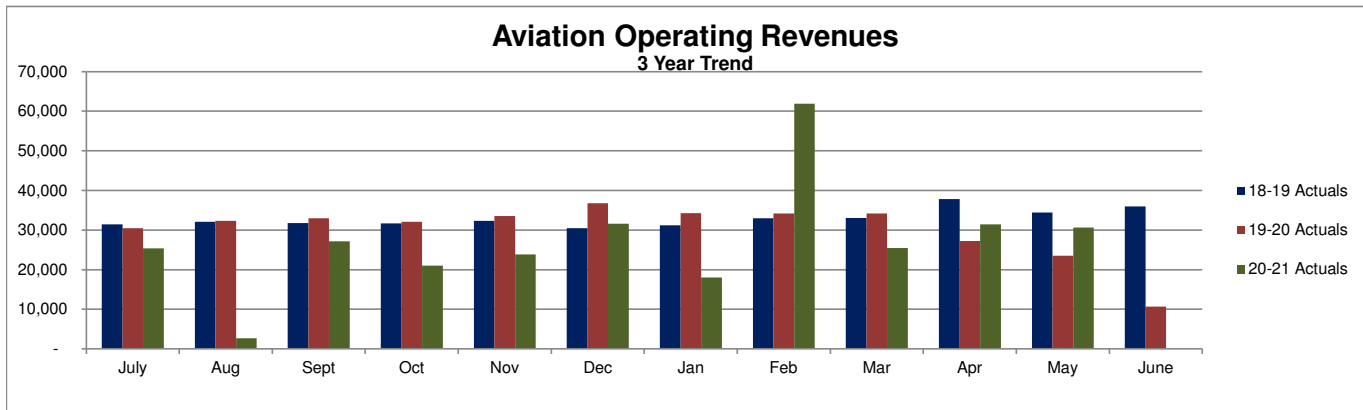
Aviation Revenues (Dollars in Thousands)
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Aviation operating revenues through May 2021 are 23.8% lower than budget expectations for the period. August 2020 revenue decrease is also attributed to a multi-month COVID concession relief primarily for retail food and beverage and car rental companies. February 2021 includes \$40.2M in Federal Grants.

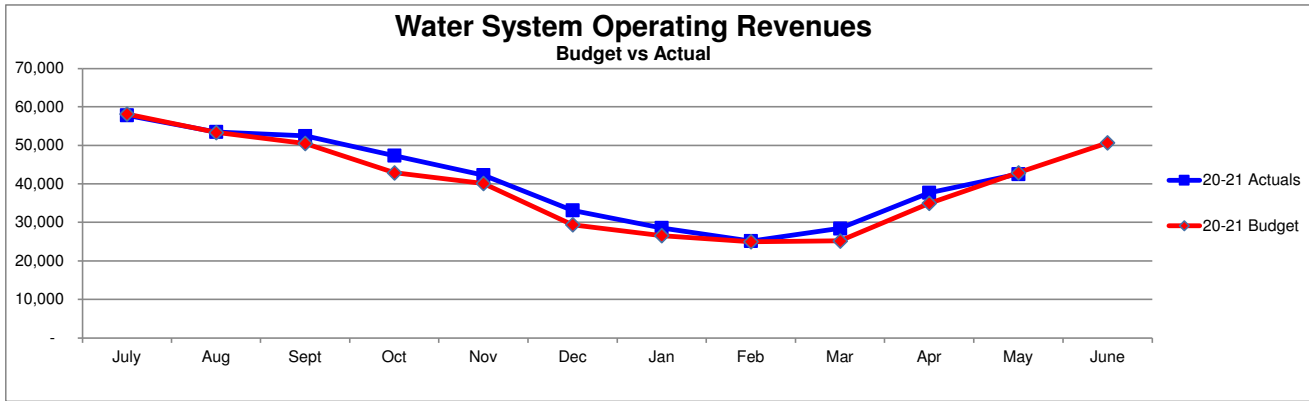


Fiscal year 2019-20 aviation revenues were 8.3% lower than the prior year. This follows increases of 2.5% and 8.7% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

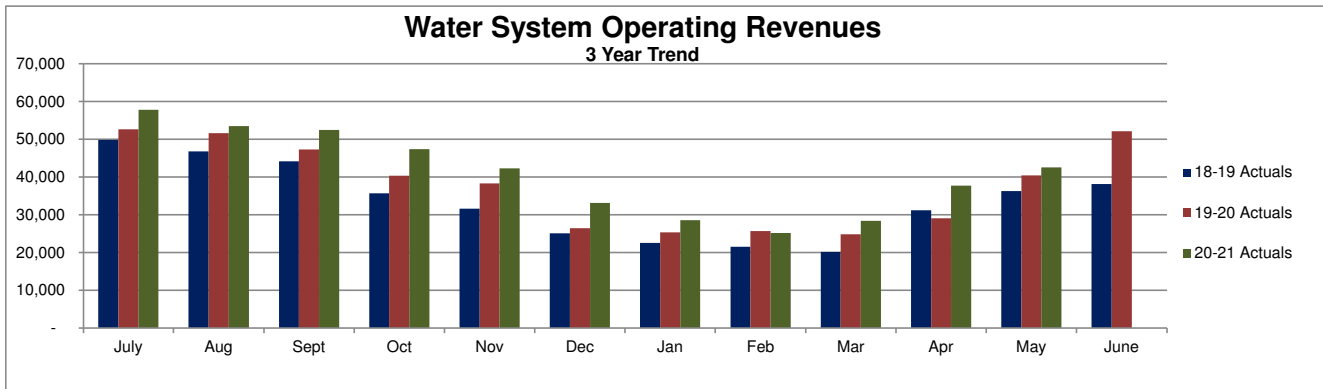
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Water system revenues through May 2021 are 4.6% higher than budget expectations for the period.

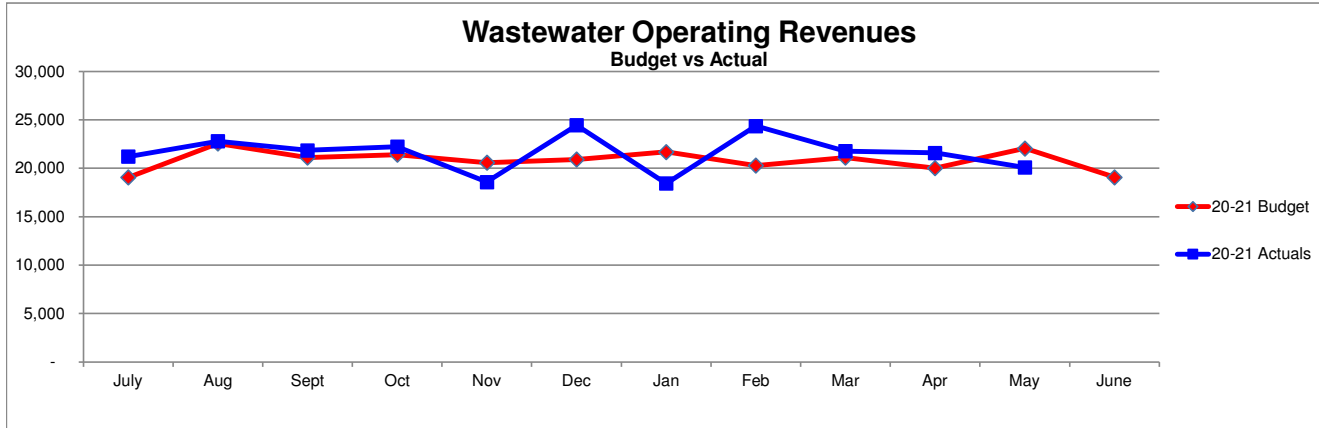


Fiscal year 2019-20 water system revenues were 12.7% higher than the prior year. This follows decrease of 7.3% and increase of 4.0% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

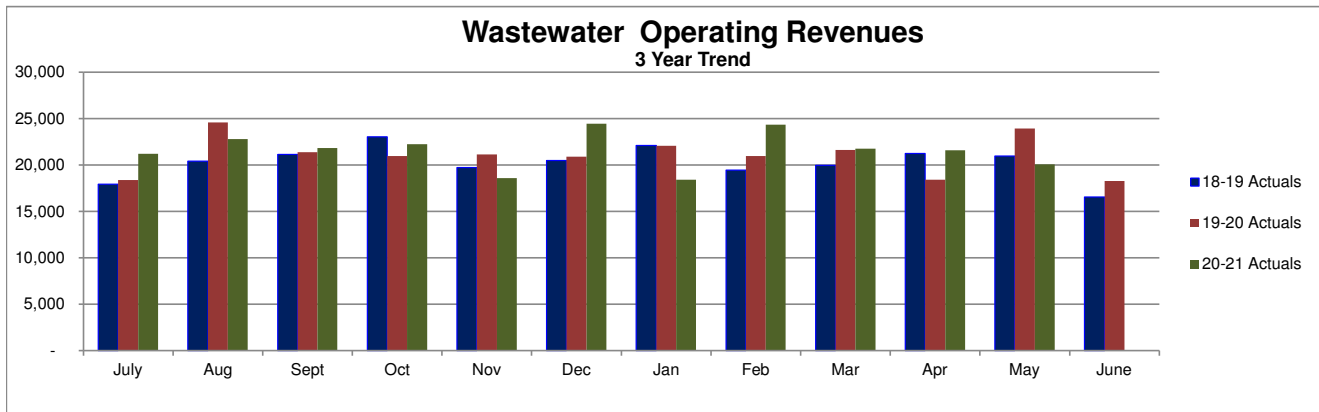
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through May 2021 are 2.9% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2020-2021	2020-2021	2019-2020
Revenues			
Local Taxes			
Sales Taxes	\$ 503,367	\$ 492,374	\$ 448,321
Privilege License Fees	3,050	2,769	2,333
State Shared Taxes			
State Sales Tax	174,072	188,444	166,605
State Income Tax	241,167	220,217	196,806
Vehicle License Tax	71,743	75,403	67,873
Primary Property Tax	179,950	167,990	153,499
Licenses and Permits	2,960	2,438	2,342
Cable Communications	10,120	7,024	7,769
Municipal Court			
Fines and Forfeitures	11,548	8,399	9,775
Court Default Fee	1,296	1,172	1,153
Police	15,481	82,167	14,093
Library	768	199	341
Parks and Recreation	7,559	3,276	5,243
Engineering & Architectural Services	-	-	-
Planning & Development	1,808	1,513	1,468
Street Transportation	6,663	7,012	6,056
Fire			
Emergency Transportation Service	37,875	28,629	34,467
Hazardous Materials Inspection Fee	1,400	1,283	1,302
Other	13,660	54,212	12,464
Interest	9,420	4,626	9,222
Other Fees and Service Charges	15,613	12,681	12,917
Total Revenues	\$ 1,309,520	\$ 1,361,828	\$ 1,154,049

General Fund Expenditures



As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2020-2021	2020-2021	2019-2020
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,244	\$ 1,662	\$ 1,411
City Council	5,444	3,607	3,641
City Manager	5,971	6,835	3,405
Information Technology Services	52,412	48,409	41,091
Public Information	2,780	2,439	2,197
Equal Opportunity	2,761	2,063	1,937
Law	26,183	21,523	19,939
City Auditor	3,205	2,404	2,350
City Clerk	7,285	5,178	4,278
Human Resources	12,969	12,298	10,848
Budget and Research	3,975	3,208	3,022
Finance	26,013	25,145	20,474
Others	1,648	1,639	2,404
Total General Government	<u>152,890</u>	<u>136,410</u>	<u>116,997</u>
Criminal Justice			
Municipal Court	32,161	27,631	27,097
Public Defender	5,380	4,374	4,930
Total Criminal Justice	<u>37,541</u>	<u>32,005</u>	<u>32,027</u>
Public Safety			
Police	591,932	511,589	503,881
Fire	352,507	315,068	297,176
Others	242	4	115
Total Public Safety	<u>944,681</u>	<u>826,661</u>	<u>801,172</u>
Transportation			
Street Transportation	18,976	16,951	16,759
Public Transit	1,786	4,218	1,640
Total Transportation	<u>20,762</u>	<u>21,169</u>	<u>18,399</u>
Community Development			
Economic Development	6,251	5,437	5,087
Neighborhood Services Department	14,033	12,132	12,292
Planning and Development	4,308	3,792	3,325
Others	169	516	138
Total Community Development	<u>24,761</u>	<u>21,877</u>	<u>20,842</u>
Community Enrichment			
Parks and Recreation	98,808	79,470	83,851
Library	40,896	34,624	35,047
Human Services	19,978	16,973	17,551
Others	6,859	5,666	5,662
Total Community Enrichment	<u>166,541</u>	<u>136,733</u>	<u>142,111</u>
Environmental Services			
Public Works	17,643	17,895	15,739
Environmental Programs	732	636	560
Others	424	361	637
Total Environmental Services	<u>18,799</u>	<u>18,892</u>	<u>16,936</u>
Capital Improvement	22,643	21,101	9,945
Vacancy Savings	(18,600)	-	-
Contingencies	55,596	-	-
Total Expenditures and Encumbrances	<u>\$ 1,425,614</u>	<u>\$ 1,214,848</u>	<u>\$ 1,158,429</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MAY 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2020-2021	2020-2021	2019-2020
General Funds			
Local Taxes:			
Sales Taxes	\$ 503,367	\$ 492,374	\$ 448,321
Privilege License Fees	3,050	2,769	2,333
State Shared Taxes:			
State Sales Tax	174,072	188,444	166,605
State Income Tax	241,167	220,217	196,806
Vehicle License Tax	71,743	75,403	67,873
Primary Property Tax	179,950	167,990	153,499
Licenses and Permits	2,960	2,438	2,342
Cable Communications	10,120	7,024	7,769
Municipal Court	12,844	9,571	10,928
Police	15,481	82,167	14,093
Library Fees	768	199	341
Parks and Recreation	7,559	3,276	5,243
Planning & Development	1,808	1,513	1,468
Street Transportation	6,663	7,012	6,056
Fire	52,935	84,124	48,232
Interest	9,420	4,626	9,222
Other Fees and Service Charges	15,613	12,681	12,917
Total General Funds	1,309,520	1,361,828	1,154,049
Special Revenue and Debt Service Funds			
Neighborhood Protection	37,176	38,351	32,947
Public Safety Enhancement & Expansion	96,479	99,191	86,264
Parks and Preserves	38,831	36,492	34,797
Golf Courses	6,274	8,703	6,465
Transit 2000 & 2050	292,698	251,647	264,957
Court Awards	5,760	146	3,787
Planning and Development	72,140	75,109	72,474
Capital Construction	8,539	6,177	7,807
Sports Facilities	24,970	15,506	19,816
Highway User Revenue	146,284	135,146	131,031
Regional Transit Revenues	41,124	17,369	38,283
Community Reinvestment	5,987	5,699	8,453
Other Restricted Fees	47,489	29,383	22,332
Grants	750,940	369,395	192,884
G.O. Bond/Secondary Property Tax	118,206	108,830	99,125
Total Special Revenue and Debt Service Funds	1,692,894	1,197,146	1,021,420
Enterprise Funds			
Aviation	425,915	299,352	351,643
Convention Center	87,381	49,181	70,942
Water System	479,782	448,988	401,975
Wastewater	249,814	237,320	234,370
Solid Waste	175,132	168,910	138,714
Total Enterprise Funds	1,418,024	1,203,751	1,197,643
Total Operating Revenues	\$ 4,420,438	\$ 3,762,724	\$ 3,373,112

Citywide Operating Expenditures



As of MAY 31

(dollars in thousands)

Source	Budget 2020-2021	Actual Year-to-Date	
		2020-2021	2019-2020
General Government			
General Funds	\$ 152,890	\$ 136,410	\$ 116,997
Other Funds	25,829	49,572	27,726
Total General Government	<u>178,719</u>	<u>185,982</u>	<u>144,723</u>
Criminal Justice			
General Funds	37,541	32,005	32,027
Other Funds	9,467	7,351	8,654
Total Criminal Justice	<u>47,008</u>	<u>39,356</u>	<u>40,681</u>
Public Safety			
General Funds	944,681	826,661	801,172
Other Funds	220,636	182,409	199,363
Total Public Safety	<u>1,165,317</u>	<u>1,009,070</u>	<u>1,000,535</u>
Transportation			
General Funds	20,762	21,169	18,399
Other Funds	931,462	725,377	724,049
Total Transportation	<u>952,224</u>	<u>746,546</u>	<u>742,448</u>
Community Development			
General Funds	24,761	21,877	20,842
Other Funds	248,858	195,932	169,791
Total Community Development	<u>273,619</u>	<u>217,809</u>	<u>190,633</u>
Community Enrichment			
General Funds	166,541	136,733	142,111
Other Funds	198,843	212,251	147,091
Total Community Enrichment	<u>365,384</u>	<u>348,984</u>	<u>289,202</u>
Environmental Services			
General Funds	18,799	18,892	16,936
Other Funds	746,699	654,465	619,369
Total Environmental Services	<u>765,498</u>	<u>673,357</u>	<u>636,305</u>
Debt Service			
General Funds	-	-	-
Other Funds	132,332	120,972	119,923
Total Debt Service	<u>132,332</u>	<u>120,972</u>	<u>119,923</u>
Capital Improvement			
General Funds	22,643	21,101	9,945
Other Funds	737,221	398,393	303,217
Total Capital Improvement	<u>759,864</u>	<u>419,494</u>	<u>313,162</u>
Coronavirus Relief Fund			
General Funds	-	-	-
Other Funds	-	-	-
Total Coronavirus Relief Fund	<u>275,000</u>	<u>-</u>	<u>-</u>
Vacancy Savings			
General Funds	(18,600)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(18,600)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	55,596	-	-
Other Funds	68,500	-	-
Total Contingencies	<u>124,096</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,425,614	1,214,848	1,158,429
Other Funds	3,319,847	2,546,722	2,319,183
Total Operating Budget	<u>\$ 5,020,461</u>	<u>\$ 3,761,570</u>	<u>\$ 3,477,612</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2020-2021	Actual Year-to-Date	
2021	2020			2020-2021	2019-2020
General Funds					
Local Taxes:					
\$ 40,196,753	\$ 35,238,909	Sales Taxes	\$ 503,367,000	\$ 492,373,661	\$ 448,321,357
76,432	26,241	Privilege License Fees	3,050,000	2,768,845	2,332,567
<u>40,273,185</u>	<u>35,265,150</u>	<i>Total Local Taxes</i>	<u>506,417,000</u>	<u>495,142,506</u>	<u>450,653,924</u>
State Shared Taxes:					
17,997,743	11,287,542	State Sales Tax	174,072,000	188,444,206	166,604,644
20,019,770	17,891,435	State Income Tax	241,167,000	220,217,469	196,805,779
6,471,302	4,699,035	Vehicle License Tax	71,743,000	75,402,571	67,872,823
<u>44,488,815</u>	<u>33,878,012</u>	<i>Total State Shared Taxes</i>	<u>486,982,000</u>	<u>484,064,246</u>	<u>431,283,246</u>
46,814,467	40,112,848	Primary Property Tax	179,950,000	167,990,329	153,499,418
263,598	35,033	Licenses and Permits	2,960,000	2,437,623	2,342,470
2,467,756	2,659,558	Cable Communications	10,120,000	7,023,540	7,769,411
Municipal Court:					
836,649	682,583	Fines and Forfeitures	11,548,248	8,399,090	9,774,980
101,225	114,445	Court Default Fee	1,296,000	1,171,685	1,153,466
<u>937,874</u>	<u>797,028</u>	<i>Total Municipal Court</i>	<u>12,844,248</u>	<u>9,570,775</u>	<u>10,928,446</u>
1,085,779	996,030	Police	15,480,700	82,166,780	14,093,021
7,355	8,217	Library Fees	767,713	198,861	341,289
308,117	208,405	Parks and Recreation	7,559,338	3,276,237	5,243,105
185,014	88,435	Planning and Development	1,808,200	1,513,453	1,467,848
412,650	1,306,146	Street Transportation	6,662,600	7,011,899	6,056,062
Fire:					
2,671,219	2,592,114	Emergency Transportation Service	37,875,000	28,629,432	34,466,524
240,350	248,725	Hazardous Materials Inspection Fee	1,400,000	1,282,875	1,301,525
411,053	966,894	Other	13,659,600	54,211,645	12,464,185
<u>3,322,622</u>	<u>3,807,733</u>	<i>Total Fire</i>	<u>52,934,600</u>	<u>84,123,952</u>	<u>48,232,234</u>
392,284	615,276	Interest	9,420,000	4,626,393	9,221,876
755,633	318,120	Other Fees and Service Charges	15,612,775	12,680,973	12,916,899
<u>141,715,149</u>	<u>120,095,991</u>	<i>Total General Funds</i>	<u>1,309,519,174</u>	<u>1,361,827,567</u>	<u>1,154,049,249</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2020-2021	Actual Year-to-Date	
2021	2020			2020-2021	2019-2020
Special Revenue and Debt Service Funds					
\$ 2,133,569	\$ 1,784,332	Neighborhood Protection:			
152,398	127,452	Police Neighborhood Protection	\$ 25,578,000	\$ 24,464,660	\$ 22,660,988
761,989	637,262	Police Blockwatch	1,827,000	1,747,476	1,618,642
12,328	23,173	Fire Neighborhood Protection	9,134,000	8,737,379	8,093,210
		Interest/Other	637,000	3,401,844	573,661
<u>3,060,284</u>	<u>2,572,219</u>	<i>Total Neighborhood Protection</i>	<u>37,176,000</u>	<u>38,351,359</u>	<u>32,946,501</u>
		Public Safety Enhancement & Expansion:			
5,872,347	\$ 5,382,776	Police	72,595,000	67,600,875	64,887,799
1,829,400	\$ 1,819,029	Fire	23,277,000	21,139,528	20,972,809
9,383	\$ 10,885	Interest/Other	606,510	10,450,117	403,007
<u>7,711,130</u>	<u>7,212,690</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>96,478,510</u>	<u>99,190,520</u>	<u>86,263,615</u>
3,106,465	\$ 2,750,226	Parks and Preserves	38,830,728	36,491,890	34,796,620
		Golf Courses:			
645,910	\$ 526,348	Fees	3,948,300	5,516,385	4,118,915
0	\$ 0	Coffee Shops	0	0	0
277,055	\$ 244,791	Concessions	2,054,000	2,727,601	2,046,146
1,991	\$ 987	Interest	1,540	14,758	3,881
47,539	\$ 14,226	Other	269,816	444,638	296,290
<u>972,495</u>	<u>786,352</u>	<i>Total Golf Courses</i>	<u>6,273,656</u>	<u>8,703,382</u>	<u>6,465,232</u>
20,708,460	\$ 17,593,548	Transit 2000 & 2050:			
698,797	\$ 6,162,094	Sales Taxes	249,230,000	238,541,617	221,404,511
		Interest/Other	43,467,791	13,105,726	43,552,546
<u>21,407,257</u>	<u>23,755,642</u>	<i>Total Transit 2000 & 2050</i>	<u>292,697,791</u>	<u>251,647,343</u>	<u>264,957,057</u>
0	\$ 0	Court Awards	5,759,602	146,251	3,786,517
6,709,933	\$ 4,634,309	Planning and Development	72,139,500	75,108,554	72,474,065
288,695	\$ 416,630	Capital Construction	8,539,000	6,176,809	7,807,052
		Sports Facilities:			
2,088,423	\$ 1,036,848	Sales Taxes	20,558,000	11,362,513	17,419,122
30,440	\$ 72,333	Interest/Other	4,411,906	4,143,973	2,396,515
<u>2,118,863</u>	<u>1,109,181</u>	<i>Total Sports Facilities</i>	<u>24,969,906</u>	<u>15,506,486</u>	<u>19,815,637</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2020-2021	Actual Year-to-Date	
2021	2020			2020-2021	2019-2020
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	13,898,774	9,560,680	145,124,000	134,371,834	128,414,714
	54,622	121,200	1,000,000	675,097	1,729,670
	10,238	26,455	160,000	98,876	886,560
	<u>13,963,634</u>	<u>9,708,335</u>	<u>146,284,000</u>	<u>135,145,807</u>	<u>131,030,944</u>
	-	-	0	0	0
	1,267,111	4,165,724	41,123,538	17,369,440	38,283,272
	52,809	115,478	5,987,227	5,699,497	8,453,260
	5,625,438	1,411,286	47,489,334	29,382,580	22,331,712
Grants:					
Public Housing:					
\$	385,456	507,061	\$ 8,287,450	6,361,069	7,455,301
	8,092,621	7,497,628	99,730,276	89,730,843	79,147,561
	3,189,061	4,570,823	22,242,602	11,913,037	20,194,209
	<u>11,667,138</u>	<u>12,575,512</u>	<u>130,260,328</u>	<u>108,004,949</u>	<u>106,797,071</u>
Other:					
	6,659,989	4,190,042	58,963,098	51,788,835	45,514,928
	12,056,956	188,989	180,910,504	99,514,212	6,329,471
	7,378,811	2,426,032	53,374,820	7,423,355	10,665,786
	2,119,469	2,579,542	327,430,851	102,664,120	23,576,399
	<u>28,215,225</u>	<u>9,384,605</u>	<u>620,679,273</u>	<u>261,390,522</u>	<u>86,086,584</u>
	<u>39,882,363</u>	<u>21,960,117</u>	<u>750,939,601</u>	<u>369,395,471</u>	<u>192,883,655</u>
G.O. Bond/Secondary Property Tax					
	30,048,340	25,930,579	113,594,000	106,511,488	97,402,511
	0	(214)	4,611,597	2,318,516	1,722,021
	<u>30,048,340</u>	<u>25,930,365</u>	<u>118,205,597</u>	<u>108,830,004</u>	<u>99,124,532</u>
	<u>136,214,817</u>	<u>106,528,554</u>	<u>1,692,893,990</u>	<u>1,197,145,393</u>	<u>1,021,419,671</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	8,117,939	7,014,446	116,487,500	78,476,890	101,651,740
	21,565,847	14,522,389	295,282,200	162,059,124	233,782,788
	144,642	416,447	2,424,900	2,159,806	5,754,138
	232,423	958,761	5,293,420	49,702,309	1,905,514
	253,665	179,107	2,697,600	2,790,233	2,627,029
	267,409	240,750	3,729,600	2,996,534	3,104,709
	86,102	192,174	0	1,166,984	2,816,841
	<u>30,668,027</u>	<u>23,524,074</u>	<u>425,915,220</u>	<u>299,351,880</u>	<u>351,642,759</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2020-2021	Actual Year-to-Date		
2021	2020			2020-2021	2019-2020	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	5,837,669	2,609,214	Excise Taxes	60,050,000	46,007,745	50,199,058
	219,244	57,620	Operating Revenue	25,831,300	2,747,133	19,522,041
	32,947	93,888	Interest	1,500,000	425,829	1,220,580
	<u>6,089,860</u>	<u>2,760,722</u>	<i>Total Convention Center</i>	<u>87,381,300</u>	<u>49,180,707</u>	<u>70,941,679</u>
WATER SYSTEM:						
\$	40,848,008	38,256,379	Water Sales	\$ 449,675,316	426,107,216	371,840,678
	203,440	180,392	Water Service Fees	5,500,000	2,286,579	3,988,247
	550,946	448,512	Distribution	5,310,000	7,228,673	5,593,438
	416,952	1,198,364	Intergovernmental	7,878,000	8,049,976	6,575,258
	576,060	354,360	Development Fees	4,100,000	5,300,759	5,100,042
	142,010	298,957	Interest	5,690,000	2,019,930	5,771,822
	(181,462)	(294,595)	Other	1,628,668	(2,005,241)	3,105,702
	<u>42,555,954</u>	<u>40,442,369</u>	<i>Total Water System</i>	<u>479,781,984</u>	<u>448,987,892</u>	<u>401,975,187</u>
WASTEWATER:						
	17,139,558	17,093,470	Sewer Service Charges	207,876,578	190,591,219	188,644,619
	(152,358)	3,338,760	Multi-City	17,561,000	18,165,574	18,482,268
	563,160	338,700	Development Fees	4,000,000	5,091,780	4,749,180
	192,611	327,081	Interest	5,456,000	2,591,144	4,136,031
	2,341,501	2,849,567	Other	14,920,801	20,880,223	18,357,571
	<u>20,084,472</u>	<u>23,947,578</u>	<i>Total Wastewater</i>	<u>249,814,379</u>	<u>237,319,940</u>	<u>234,369,669</u>
SOLID WASTE:						
	14,202,234	12,718,711	Collection Fees	160,206,000	147,694,281	125,599,255
	1,116,821	826,560	Landfill Fees	9,970,500	10,967,769	8,060,983
	21,162	38,416	Interest	18,000	275,869	687,192
	942,344	358,347	Other	4,937,029	9,972,315	4,366,716
	<u>16,282,561</u>	<u>13,942,034</u>	<i>Total Solid Waste</i>	<u>175,131,529</u>	<u>168,910,234</u>	<u>138,714,146</u>
	<u>115,680,874</u>	<u>104,616,777</u>	<i>Total Enterprise Funds</i>	<u>1,418,024,412</u>	<u>1,203,750,653</u>	<u>1,197,643,440</u>
\$	<u>393,610,840</u>	<u>\$ 331,241,322</u>	<i>Total Operating Revenues</i>	<u>\$ 4,420,437,576</u>	<u>\$ 3,762,723,613</u>	<u>\$ 3,373,112,360</u>

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2020-2021	Actual Year-to-Date		2020-2021 Year-to-Date Operating Expenditures & Encumbrances	
2021	2020			2020-2021	2019-2020	Operations	Capital and Debt
General Government							
\$ 150,024	\$ 108,905	Mayor	\$ 2,243,626	\$ 1,676,065	\$ 1,410,980	\$ 1,676,065	-
413,965	411,254	City Council	5,444,176	3,606,616	3,641,177	3,606,616	-
(545,758)	294,021	City Manager	6,307,388	9,146,245	3,491,722	9,146,245	-
4,077,741	3,978,991	Information Technology Services	64,086,924	70,324,665	53,368,765	60,884,318	9,440,347
120,301	328,875	Government Relations	1,540,954	1,386,744	2,773,698	1,386,744	-
235,197	199,825	Public Information	2,779,617	2,485,250	2,255,746	2,485,250	-
203,170	293,186	Equal Opportunity	3,340,547	2,398,167	2,295,348	2,398,167	-
1,731,049	1,519,382	Law	27,805,636	23,028,584	21,351,223	23,028,584	-
230,809	39,741	City Auditor	3,205,469	2,404,388	2,349,825	2,404,388	-
279,929	281,397	City Clerk	7,284,919	5,177,902	4,278,277	5,177,902	-
1,107,591	1,004,911	Human Resources	14,398,098	19,110,841	12,001,159	18,515,996	594,846
-	-	Manager's Office of Sustainability	-	-	-	-	-
-	-	Phx Community Development Invest Cc	-	-	-	-	-
(338,587)	197,098	Retirement Systems	-	376,660	341,688	376,660	-
10,621	7,900	Phoenix Employment Relations Board	107,120	119,126	90,072	119,126	-
(238,549)	(265,113)	Budget and Research	3,974,562	3,207,913	3,025,488	3,207,913	-
2,147,144	4,153,491	Finance	31,082,387	38,649,972	29,173,161	35,071,691	3,578,281
74,324	109,806	Regional Wireless Cooperative	5,117,948	2,882,480	2,874,857	2,882,480	-
<u>9,658,970</u>	<u>12,663,670</u>	<i>Total General Government</i>	<u>178,719,371</u>	<u>185,981,619</u>	<u>144,723,188</u>	<u>172,368,145</u>	<u>13,613,474</u>
Criminal Justice							
3,012,096	3,406,692	Municipal Court	41,627,291	34,982,643	35,751,226	29,600,505	5,382,138
396,276	439,069	Public Defender	5,380,368	4,373,515	4,929,633	4,373,515	-
<u>3,408,372</u>	<u>3,845,760</u>	<i>Total Criminal Justice</i>	<u>47,007,659</u>	<u>39,356,158</u>	<u>40,680,859</u>	<u>33,974,020</u>	<u>5,382,138</u>
Public Safety							
53,253,766	52,224,573	Police	745,289,020	637,560,023	642,614,569	637,197,752	362,271
30,917,851	23,531,441	Fire	418,740,427	371,007,967	357,045,649	370,657,978	349,988
57,159	101,242	Other	1,287,140	501,987	874,307	501,987	-
<u>84,228,776</u>	<u>75,857,256</u>	<i>Total Public Safety</i>	<u>1,165,316,587</u>	<u>1,009,069,977</u>	<u>1,000,534,525</u>	<u>1,008,357,718</u>	<u>712,259</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended MAY 31		Program	Budget Estimate 2020-2021	Actual Year-to-Date		2020-2021 Year-to-Date Operating Expenditures & Encumbrances	
2021	2020			2020-2021	2019-2020	Operations	Capital and Debt
Transportation							
\$ 6,165,668	\$ 6,251,168	Street Transportation	\$ 99,257,160	\$ 86,974,478	\$ 88,582,866	\$ 82,821,573	4,152,905
622,169	682,465	Street Lighting	9,859,530	7,710,563	8,422,342	7,710,563	-
127,678,370	26,571,946	Aviation	556,005,818	420,174,931	316,532,464	317,649,659	102,525,272
3,282,634	3,034,118	Public Transit	287,100,994	231,686,482	328,910,629	231,245,684	440,798
137,748,841	36,539,698	<i>Total Transportation</i>	952,223,502	746,546,454	742,448,302	639,427,478	107,118,976
Community Development							
5,793,706	4,821,551	Planning and Development	72,793,823	60,009,237	56,751,160	60,009,237	-
3,036,619	9,197,671	Housing	117,658,340	89,675,214	86,759,688	89,610,802	64,411
1,253,845	1,591,362	Economic Development	19,610,771	22,726,876	15,646,231	18,865,151	3,861,726
2,734,661	2,260,528	Neighborhood Services Department	63,555,996	45,397,399	31,475,950	45,397,399	-
12,818,832	17,871,111	<i>Total Community Development</i>	273,618,930	217,808,727	190,633,029	213,882,590	3,926,137
Community Enrichment							
9,009,165	7,547,720	Parks and Recreation	115,089,734	94,763,774	98,344,060	94,601,950	161,824
2,310,850	2,592,989	Library	41,958,307	35,814,855	35,694,590	35,814,855	-
4,695,838	4,383,470	Convention Center	76,518,471	59,515,189	64,331,644	40,606,559	18,908,630
1,100,895	508,218	Sports and Cultural Facilities	21,161,884	11,066,689	6,164,683	-	11,066,689
10,002,394	6,265,061	Human Services	100,582,945	137,466,114	76,451,029	137,422,956	43,158
107,618	78,796	Public Parking Facilities	5,411,601	3,990,733	4,647,551	3,990,733	-
297,105	178,717	Other	4,661,018	6,366,819	3,568,019	6,366,819	-
27,523,865	21,554,972	<i>Total Community Enrichment</i>	365,383,960	348,984,174	289,201,576	318,803,873	30,180,301

Citywide Operating Expenditures by Program (continued)



For the Month Ended MAY 31		Program	Budget Estimate 2020-2021	Actual Year-to-Date		2020-2021 Year-to-Date Operating Expenditures & Encumbrances					
2021	2020			2020-2021	2019-2020	Operations	Capital and Debt				
<u>Environmental Services</u>											
\$	24,834,964	\$	24,728,958	\$	329,859,853	\$	313,929,907	\$	207,733,684	122,126,169	
	14,840,212		12,991,839		163,684,915		156,623,393		99,246,884	64,438,032	
	13,298,065		9,935,632		148,548,267		141,072,810		135,701,339	12,846,928	
	2,385,171		(284,778)		26,907,064		22,875,129		20,526,893	6,380,171	
	207,140		244,159		3,475,344		1,167,519		3,475,344	-	
	156,522		64,096		881,166		636,618		881,166	-	
	55,722,075		47,679,905		673,356,610		636,305,375		467,565,310	205,791,300	
			<i>Total Environmental Services</i>								
<u>General Obligation Debt Service</u>											
	-		285,642		-		3,142,058		-	-	
	-		-		-		-		-	-	
	-		-		-		-		-	-	
	-		-		-		-		-	-	
	-		-		-		-		-	-	
	1,410,378		950,302		15,514,158		10,453,323		15,514,158	-	
	352,649		507,849		3,879,137		5,586,337		3,879,137	-	
	-		-		-		-		-	-	
	66,834		57,488		735,179		632,363		735,179	-	
	-		-		-		-		-	-	
	652,044		590,500		7,172,485		6,495,499		7,172,485	-	
	44,915		50,831		494,060		559,144		494,060	-	
	-		-		350,775		-		350,775	-	
	552,630		865,990		6,078,925		9,525,888		6,078,925	-	
	205,978		181,307		2,471,740		2,265,761		1,994,375	2,265,761	
	1,293,744		1,132,293		15,524,925		14,231,179		14,231,179	-	
	587,564		602,395		7,050,772		6,463,207		6,463,207	-	
	63,447		292,283		761,369		697,922		3,215,114	-	
	1,660,222		1,514,122		19,922,662		18,262,437		18,262,437	-	
	-		-		-		-		-	-	
	-		858		-		9,442		-	-	
	-		-		-		-		-	-	
	802,825		565,325		93,780		-		-	-	
	427,589		412,688		9,633,906		8,831,079		8,831,079	-	
	-		-		5,131,069		4,703,479		4,703,479	-	
	-		-		-		-		-	-	
	123,119		208,298		1,477,433		2,291,283		1,354,312	-	
	-		-		651,286		27		27	-	
	78,500		133,167		942,000		863,500		863,500	-	
	-		-		-		-		-	-	
	1,701,447		1,337,022		20,417,366		18,715,918		14,707,243	18,715,918	
	913,133		622,427		10,957,599		10,044,464		6,846,698	10,044,464	
	1,763		513		21,150		19,388		5,638	19,388	
	-		-		-		-		-	-	
	26,786		604,411		321,430		294,643		6,648,518	294,643	
	10,965,567		10,915,710		132,331,884		120,972,036		119,922,834	120,972,036	
	59,391,038		26,341,690		759,864,259		419,493,506		313,161,555	-	
			<u>Capital Improvement</u>								
			<u>Coronavirus Relief Fund</u>		275,000,000		-		-	-	
			<u>Vacancy Savings</u>		(18,600,000)		-		-	-	
			<u>Contingencies</u>		124,096,000		-		-	-	
\$	401,466,335		253,269,771		5,020,460,241		3,761,569,260		3,477,611,242	2,975,351,170	366,724,584

Capital Expenditures and Encumbrances



Program	2020-2021		2019-2020		2020-2021 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ 96,364	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484
Economic Development	132,875,105	61,326,618	32,040,855	10,495,105	2,505,452	122,380,000	58,821,166	71,548,487	
Energy Conservation	-	-	-	-	-	-	-	-	-
Facilities Management	44,057,744	9,212,735	11,391,393	16,597,704	7,463,085	27,460,040	1,749,650	34,845,009	
Finance	-	(0)	0	-	(0)	-	-	0	
Fire Protection	30,601,087	4,823,903	625,311	10,330,000	1,711,161	20,271,087	3,112,742	25,777,184	
Historic Preservation	-	-	-	-	-	-	-	-	-
Housing	37,729,291	14,632,385	5,975,062	25,613,390	13,469,893	12,115,901	1,162,492	23,096,906	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	21,160,664	6,166,099	2,763,554	6,966,000	2,410,707	14,194,664	3,755,392	14,994,565	
Libraries	9,485,000	241,501	362,852	955,000	241,501	8,530,000	-	9,243,499	
Neighborhood Services	10,043,300	1,160,002	2,344,198	9,990,000	1,159,962	53,300	40	8,883,298	
Parks and Mountain Preserves	93,146,645	17,056,699	50,480,191	75,546,938	16,514,274	17,599,707	542,425	76,089,946	
Planning & Historic Preservation	13,778,000	1,841,267	17,302,482	13,778,000	1,841,267	-	-	11,936,733	
Police Protection	11,016,000	-	-	-	-	11,016,000	-	11,016,000	
Public Transit	1,142,978,622	271,268,725	144,411,047	166,700,631	188,108,630	976,277,991	83,160,096	871,709,897	
Regional Wireless Cooperative	7,324,952	963,741	3,204,333	-	-	7,324,952	963,741	6,361,211	
Street Transportation & Drainage	296,395,829	152,008,364	150,727,713	152,189,275	62,839,980	144,206,554	89,168,384	144,387,465	
General Government Subtotal	\$ 1,852,094,723	\$ 540,702,041	\$ 421,725,355	\$ 489,162,043	\$ 298,265,912	\$ 1,362,932,680	\$ 242,436,128	\$ 1,311,392,682	
Enterprise									
Aviation	\$ 517,946,938	\$ 165,473,122	\$ 237,663,286	\$ 125,596,593	\$ 24,274,683	\$ 392,350,345	\$ 141,198,438	\$ 352,473,816	
Phoenix Convention Center	43,608,529	28,677,211	48,652,041	17,617,018	4,780,621	25,991,511	23,896,591	14,931,318	
Solid Waste Disposal	31,104,636	8,030,663	5,192,442	9,345,309	7,124,587	21,759,327	906,076	23,073,973	
Wastewater	315,208,597	69,277,028	120,507,307	31,808,000	29,924,906	283,400,597	39,352,122	245,931,569	
Water System	599,080,884	248,958,500	200,902,871	86,335,296	55,122,797	512,745,588	193,835,703	350,122,384	
Enterprise Subtotal	\$ 1,506,949,584	\$ 520,416,523	\$ 612,917,946	\$ 270,702,216	\$ 121,227,594	\$ 1,236,247,368	\$ 399,188,930	\$ 986,533,061	
Total Capital Budget Program	\$ 3,359,044,307	\$ 1,061,118,564	\$ 1,034,643,301	\$ 759,864,259	\$ 419,493,506	\$ 2,599,180,048	\$ 641,625,058	\$ 2,297,925,743	

Bonds Authorized and Sold



As of MAY 31

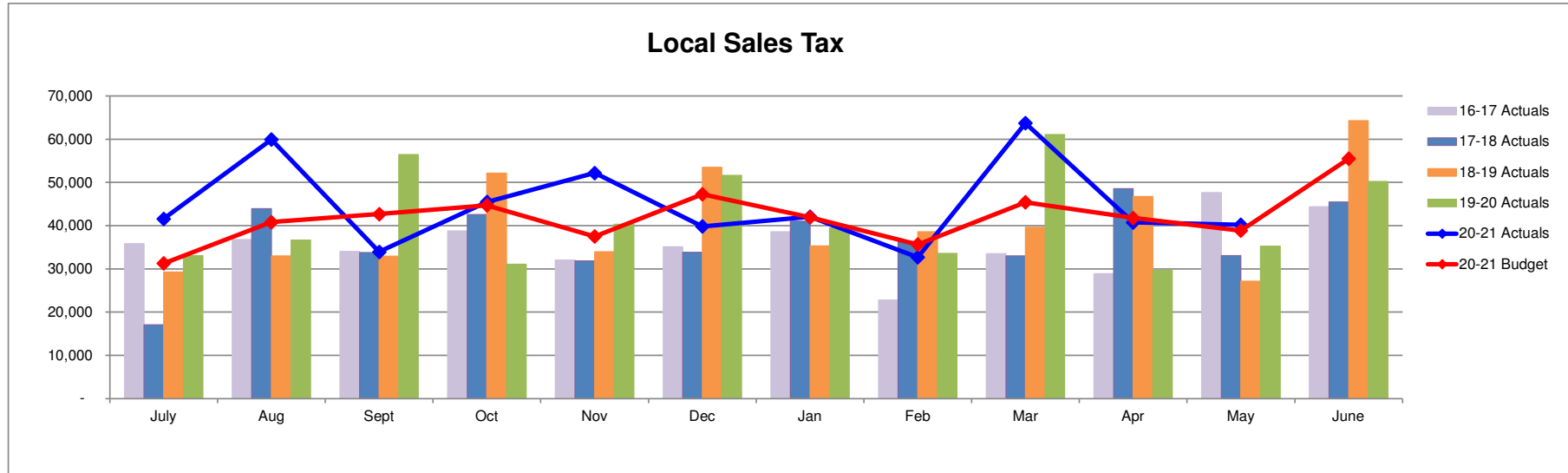
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

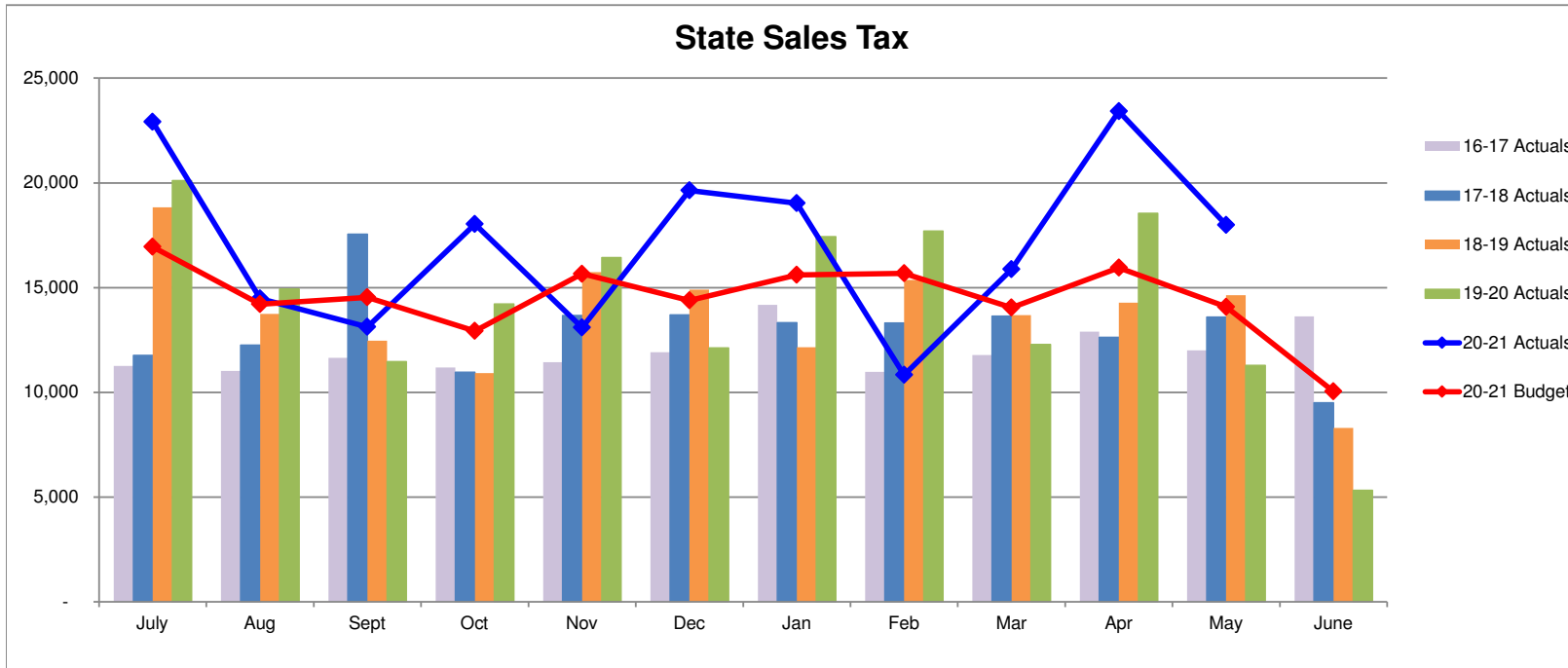


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	47,647	384,063	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	48,534	33,061	394,978	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	46,770	27,146	422,269	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	448,321	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	492,374	-
20-21 Budget	31,289	40,817	42,668	44,692	37,519	47,283	41,946	35,644	45,398	41,781	38,851	447,888	55,478

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

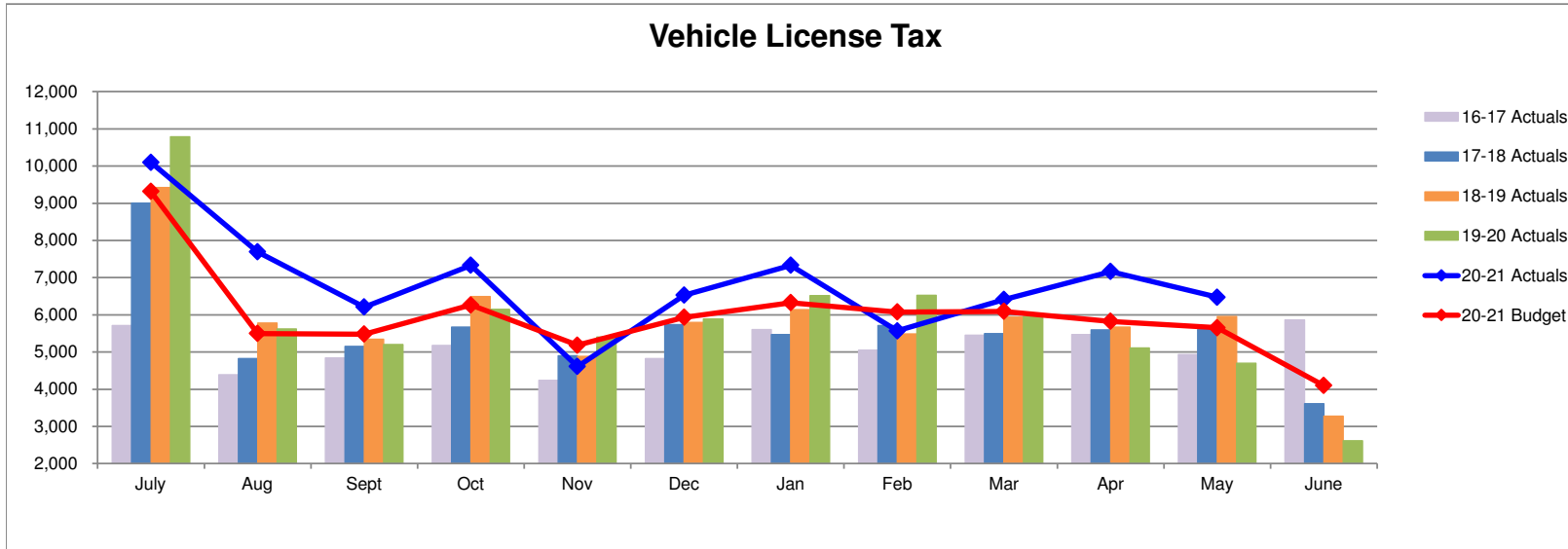


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	12,004	130,353	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	12,631	13,603	146,483	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	14,284	14,640	156,768	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	166,605	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	188,444	-
20-21 Budget	16,942	14,205	14,532	12,928	15,662	14,386	15,608	15,679	14,049	15,952	14,084	164,027	10,045

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

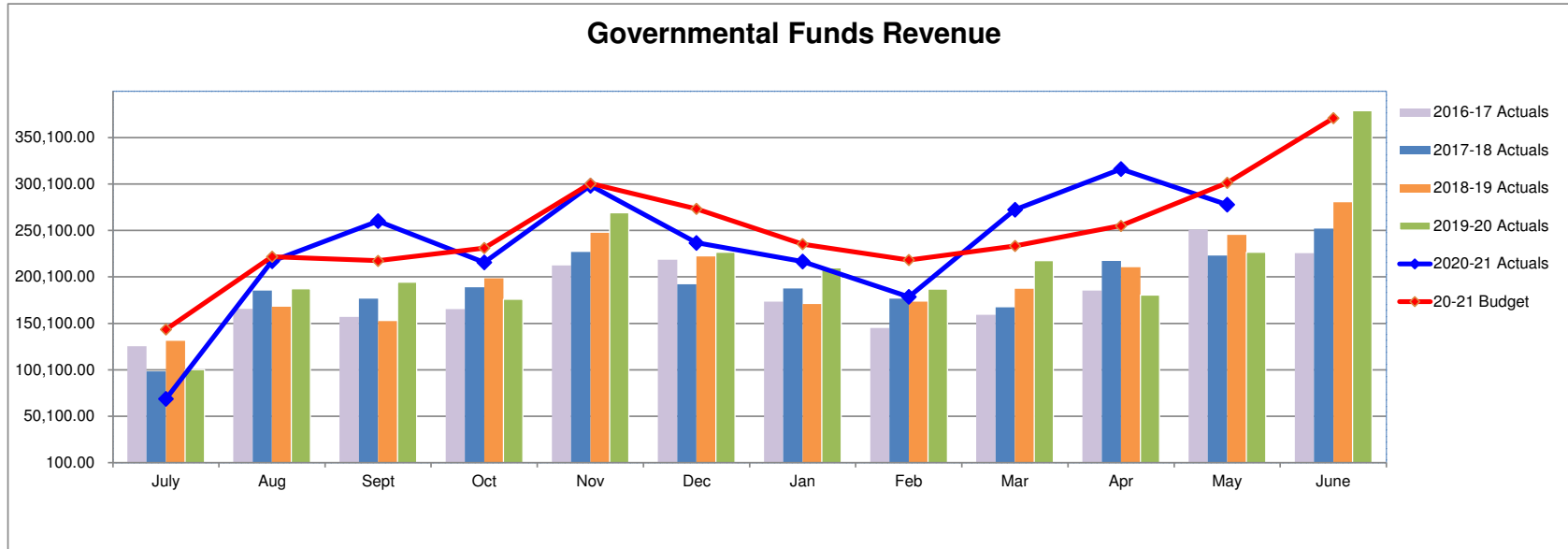


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	4,938	55,720	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	5,593	5,602	63,177	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	5,668	5,959	66,934	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	67,873	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	75,403	-
20-21 Budget	9,314	5,499	5,480	6,263	5,183	5,935	6,328	6,074	6,093	5,824	5,652	67,645	4,096

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

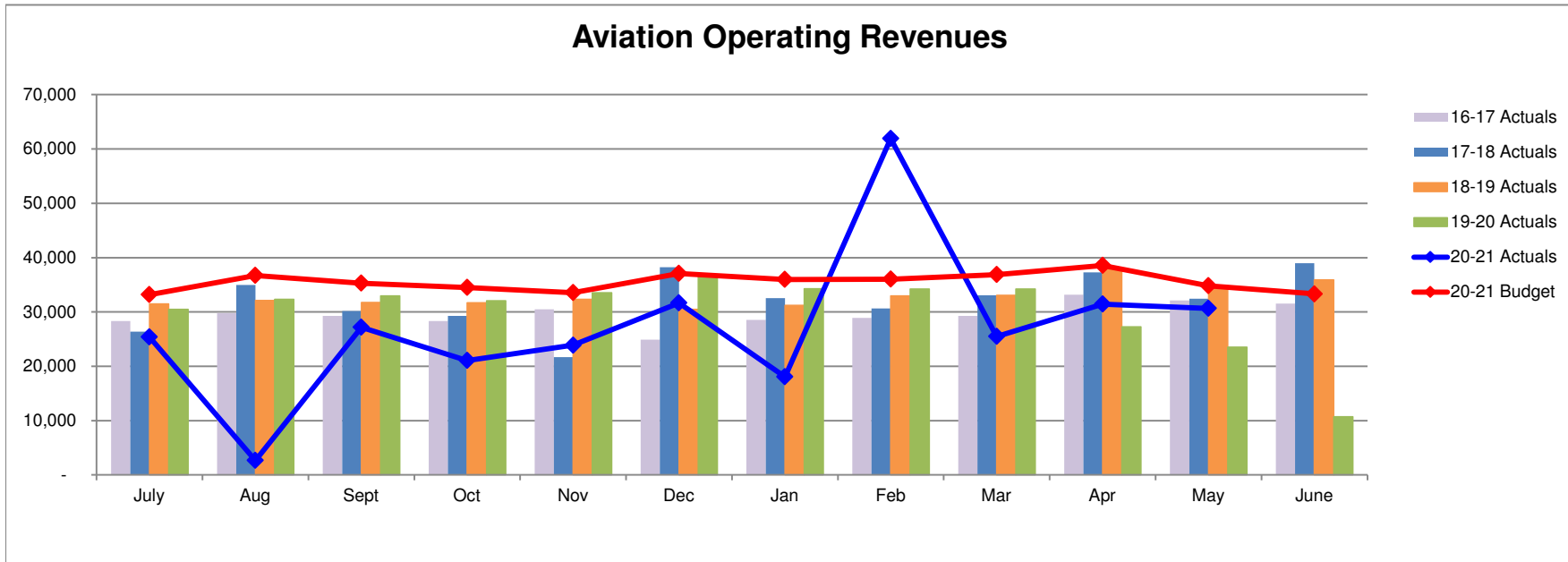


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	251,092	1,959,680	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	217,138	223,002	2,040,584	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	210,659	245,256	2,107,215	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	2,175,469	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	2,558,973	-
20-21 Budget	143,545	221,783	217,459	231,112	300,608	273,368	235,306	218,212	233,453	255,157	301,435	2,631,437	370,977

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

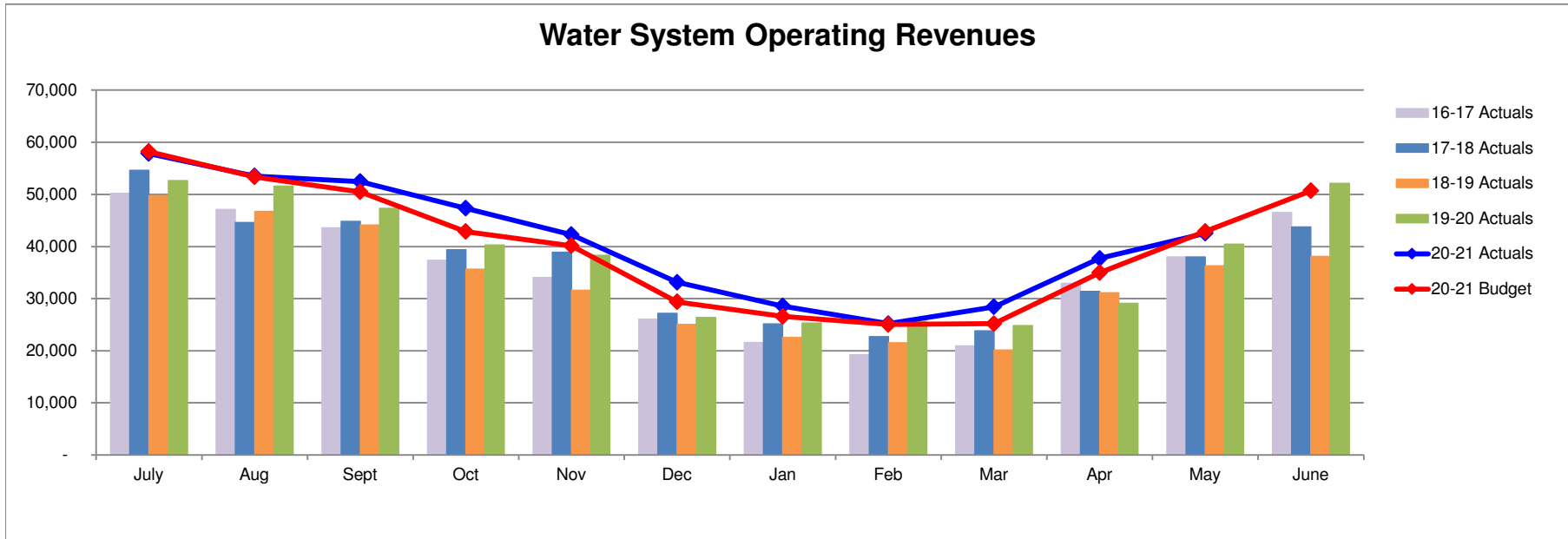


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	32,146	323,153	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	37,265	32,447	346,717	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	37,847	34,396	359,295	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	351,643	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	299,352	-
20-21 Budget	33,174	36,722	35,288	34,519	33,565	37,082	35,990	36,033	36,862	38,535	34,834	392,604	33,311

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

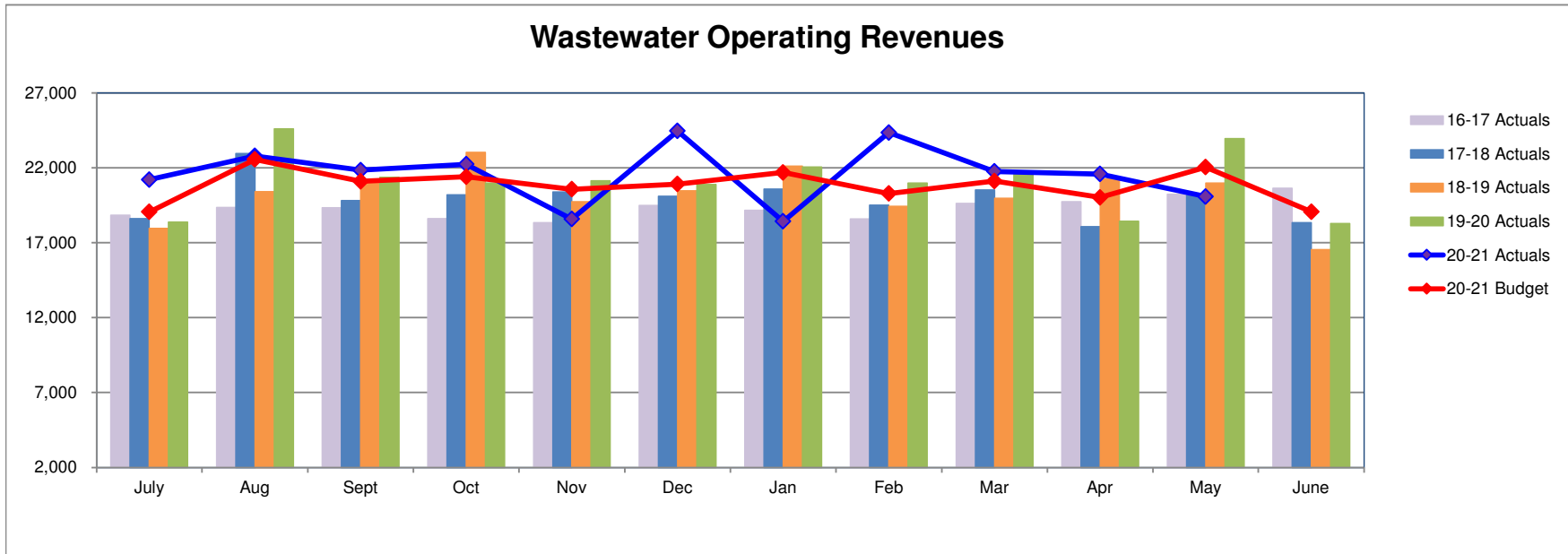


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	38,009	371,176	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	31,392	38,031	390,660	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	31,150	36,293	364,714	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	401,975	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	448,988	-
20-21 Budget	58,196	53,366	50,494	42,874	40,125	29,396	26,582	25,021	25,190	34,974	42,889	429,107	50,675

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	20,233	211,315	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	18,079	20,160	220,900	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	21,256	20,980	226,487	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	234,370	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	237,320	-
20-21 Budget	19,061	22,563	21,100	21,395	20,569	20,914	21,681	20,283	21,111	20,022	22,044	230,743	19,071

Note: City of Phoenix revenue is budgeted on an annual basis. 2020-21 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2016-17 through FY 2019-20 actual expenditures.

[Return to Summary Page](#)