



# **City of Phoenix**

**May 2020**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

May 31, 2020

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2019-20. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### **Expenditures by Program**

- |              |  |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

### **Revenues by Source**

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### **Financial Schedules**

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Denise Olson".

Denise Olson  
**Chief Financial Officer**

A handwritten signature in blue ink, appearing to read "Joe Jatzkewitz".

Joe Jatzkewitz  
**Deputy Finance Director**



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

June 22, 2020

**CITY AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **May 2020** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). The City Charter requires Finance to prepare a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 16, 2019.

The agreed-upon procedures include the following:

- Verification of mathematical calculations presented within the MFR, and
- Reconciliation of stated financial data presented within the MFR to historical data supplied by Finance.

This engagement was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures, other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate  
City Auditor



# City of Phoenix Monthly Financial Report

May 2020

## Table of Contents

Expenditures by Programs	Page	Performance Status
--------------------------	------	--------------------

<b>General Fund Expenditures</b>		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Better than Expected

<b>Citywide Expenditures</b>		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

<b>Capital Expenditures</b>		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Expected
Property Tax	14	Expected
Local Sales Tax	15	Expected
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Monitor and Consider Taking Action
Governmental Funds	18	Monitor and Consider Taking Action
Aviation	19	Monitor and Consider Taking Action
Water System	20	Monitor and Consider Taking Action
Wastewater	21	Better than Expected

Financial Schedules	Page
General Fund Revenue	22
General Fund Expenditures	23
Citywide Operating Revenue	24
Citywide Operating Expenditures	25
Citywide Operating Revenue by Source	26
Citywide Operating Expenditures by Program	30
Capital Expenditures and Encumbrances	33
Bonds Authorized and Sold	34

<b>Appendix A - Additional Detail for Revenues</b>
--

### Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

### Performance Status

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

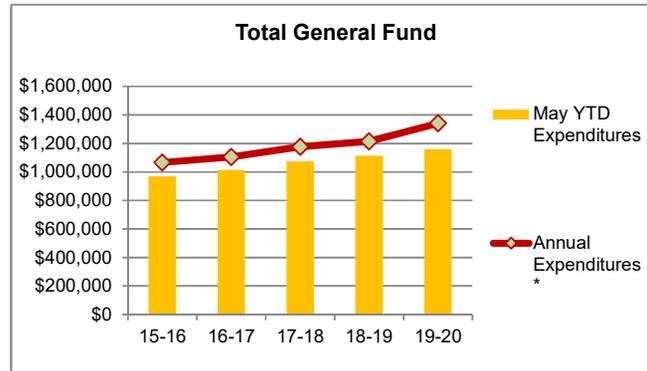
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Total General Fund Expenditures**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	970,059	1,066,521	91.0%
16-17	1,012,772	1,105,361	91.6%
17-18	1,073,953	1,177,280	91.2%
18-19	1,114,329	1,214,362	91.8%
19-20	1,158,430	1,341,015	86.4%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2019-20 budgeted general fund expenditures are 10.4% higher than the fiscal year 2018-19 actuals. Fiscal year 2019-20 actual general fund expenditures through May are 4.0% higher than the same period in fiscal year 2018-19.

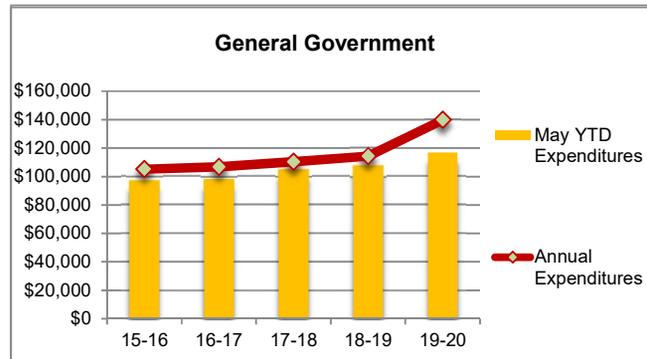
General fund expenditures increased 3.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.6% in the two prior years.

**General Government**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	97,617	105,240	92.8%
16-17	98,481	106,754	92.3%
17-18	105,100	110,408	95.2%
18-19	108,017	114,393	94.4%
19-20	116,997	139,831	83.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2019-20 budget includes a 22.2% increase over fiscal year 2018-19 actuals. General fund general government expenditures through May are 8.3% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.6% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 3.4% and 1.4% in the prior two years.

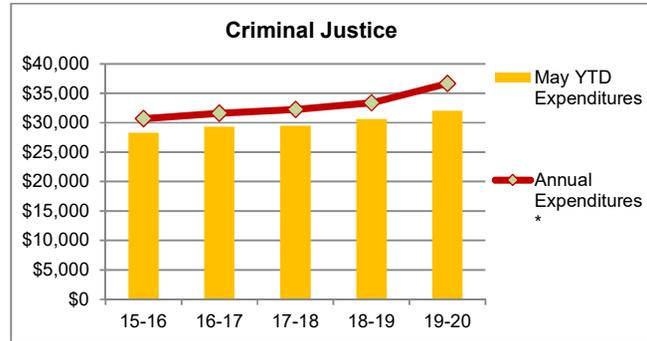
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Criminal Justice**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	28,285	30,698	92.1%
16-17	29,305	31,595	92.8%
17-18	29,520	32,232	91.6%
18-19	30,603	33,387	91.7%
19-20	32,027	36,665	87.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2019-20 budget includes a 9.8% increase over fiscal year 2018-19 actuals. General fund criminal justice expenditures through May are 4.7% higher than the same period in the prior fiscal year.

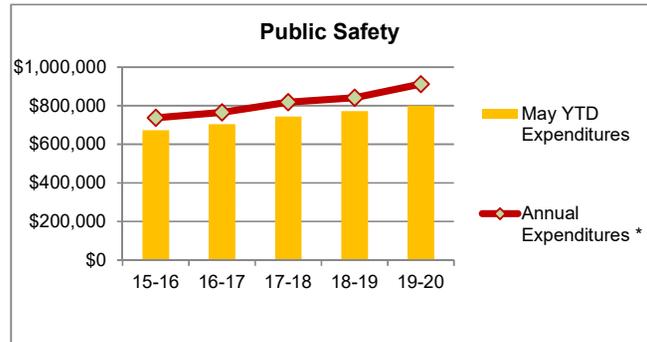
General fund criminal justice expenditures increased 3.6% in the fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 2.0% and 2.9% in the prior two years.

**Public Safety**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	672,768	737,129	91.3%
16-17	704,011	764,482	92.1%
17-18	743,824	817,960	90.9%
18-19	771,806	841,467	91.7%
19-20	801,173	911,944	87.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2019-20 budget includes a 8.4% increase over fiscal year 2018-19 actuals. Through May, general fund public safety expenditures are 3.8% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% over fiscal year 2018-19 over the fiscal year 2017-18. This followed increases of 7.0% and 3.7% in the prior two years.

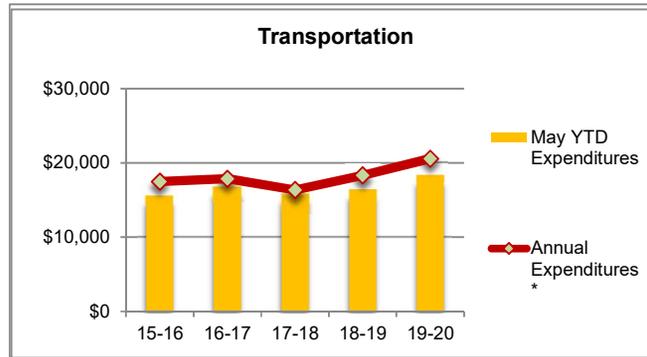
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Transportation**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	15,614	17,473	89.4%
16-17	16,757	17,878	93.7%
17-18	15,897	16,366	97.1%
18-19	16,465	18,337	89.8%
19-20	18,398	20,587	89.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2019-20 are budgeted to increase 12.3% over fiscal year 2018-19 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through May, General fund transportation expenditures are 11.7% higher than the same period in the prior fiscal year.

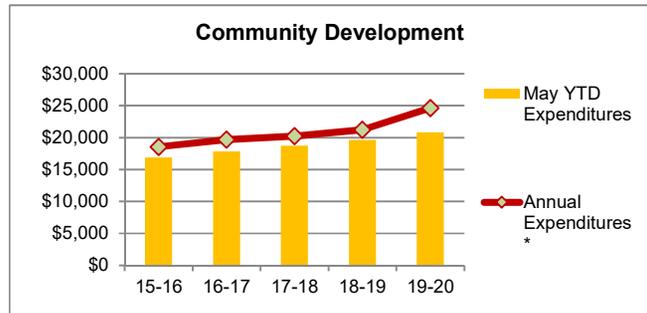
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

**Community Development**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	16,888	18,571	90.9%
16-17	17,870	19,709	90.7%
17-18	18,736	20,243	92.6%
18-19	19,653	21,238	92.5%
19-20	20,843	24,640	84.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2019-20 budget includes a 16.0% increase over fiscal year 2018-19 actuals. General fund community development expenditures through May are 6.1% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2018-19 over fiscal year 2017-18 by 4.9%. This follows a year over year increase of 2.7% in fiscal year 2017-18 and 6.1% increase in the 2016-17 fiscal year.

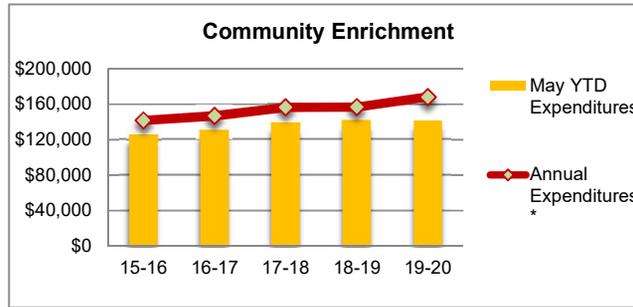
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Community Enrichment**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	125,741	141,483	88.9%
16-17	131,187	146,749	89.4%
17-18	139,267	156,325	89.1%
18-19	142,009	156,552	90.7%
19-20	142,110	168,104	84.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2019-20 budget includes a 7.4% increase over fiscal year 2018-19 actuals. Through May, general fund community enrichment expenditures are 0.1% higher than the same period in the prior fiscal year.

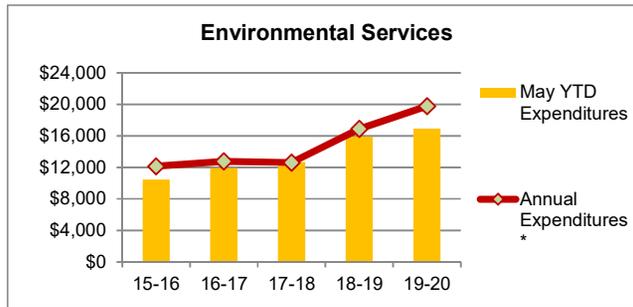
General fund community enrichment expenditures increased 0.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.7% in the prior two years.

**Environmental Services**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	10,454	12,143	86.1%
16-17	11,914	12,775	93.3%
17-18	12,692	12,624	100.5%
18-19	15,925	16,886	94.3%
19-20	16,937	19,792	85.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2019-20 budget includes a 17.2% increase from fiscal year 2018-19 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through May, general fund environmental services expenditures are 6.4% higher than the prior fiscal year.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**May Citywide YTD Expenditures (Dollars in Thousands)**

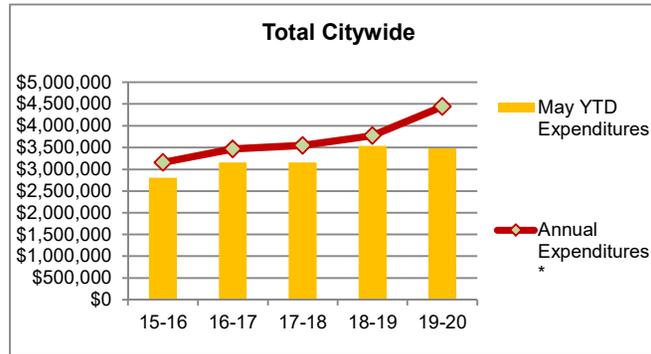
Refer to detailed financial schedules pages 22 thru 34

**Total Citywide Operating**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	2,807,928	3,156,441	89.0%
16-17	3,155,863	3,468,589	91.0%
17-18	3,157,804	3,547,078	89.0%
18-19	3,536,287	3,775,464	93.7%
19-20	3,477,612	4,444,572	78.2%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



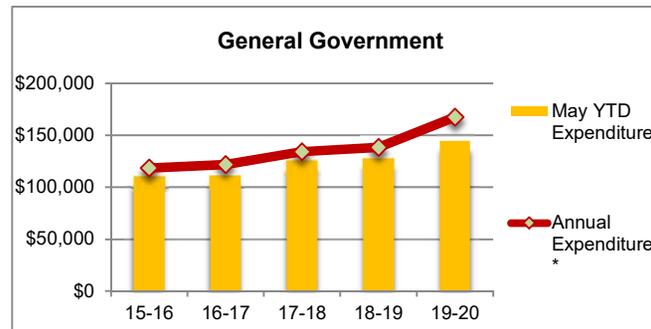
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, the budget for fiscal year 2019-20 anticipates an increase of 17.7% over fiscal year 2018-19 actuals in total operating expenditures. Actual expenditures through May are 1.7% lower than the same period in the prior fiscal year.

**General Government**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	110,577	118,505	93.3%
16-17	110,991	121,863	91.1%
17-18	125,914	134,117	93.9%
18-19	128,085	138,349	92.6%
19-20	144,723	167,560	86.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through May are 13.0% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.1% for fiscal year 2019-20 over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

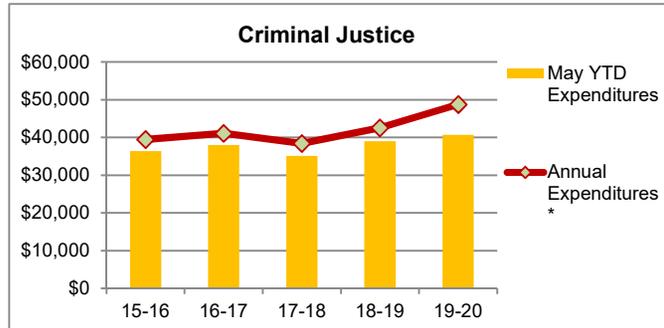
**May Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Criminal Justice**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	36,367	39,463	92.2%
16-17	38,000	41,117	92.4%
17-18	35,151	38,411	91.5%
18-19	39,002	42,530	91.7%
19-20	40,681	48,764	83.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



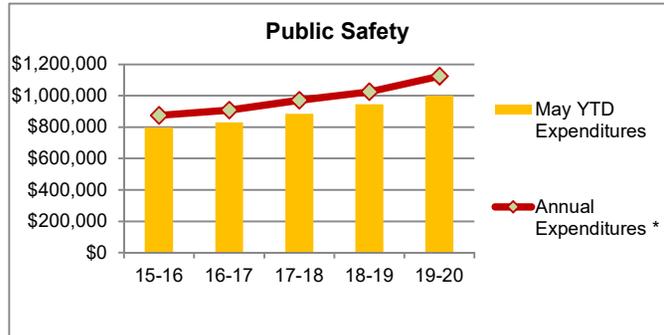
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 4.3% higher through May than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 14.7%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

**Public Safety**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	798,948	874,558	91.4%
16-17	831,179	908,553	91.5%
17-18	884,684	970,771	91.1%
18-19	946,279	1,025,513	92.3%
19-20	1,000,535	1,124,185	89.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through May are 5.7% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 9.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

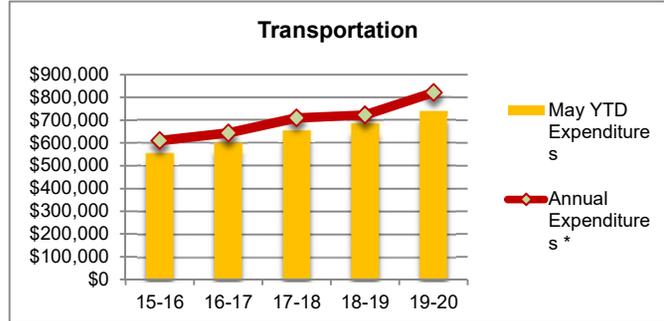
**May Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Transportation**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	556,996	609,990	91.3%
16-17	602,167	642,850	93.7%
17-18	655,099	709,977	92.3%
18-19	686,382	722,667	95.0%
19-20	742,448	821,667	90.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



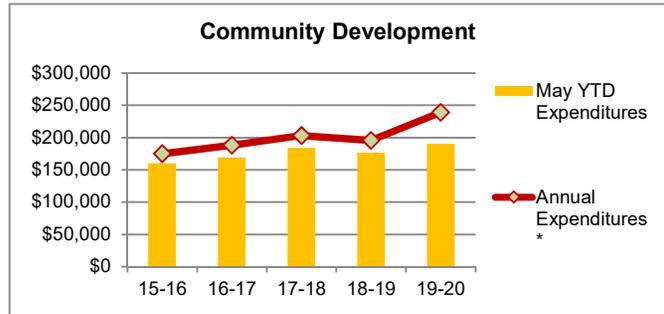
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 8.2% higher through May than the same period in the prior fiscal year. The budget anticipates an increase of 13.7% for fiscal year 2019-20 from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

**Community Development**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	160,487	174,956	91.7%
16-17	169,516	188,365	90.0%
17-18	184,160	203,096	90.7%
18-19	176,922	195,716	90.4%
19-20	190,633	239,073	79.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures through May are 7.7% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget includes an increase of 22.2% over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

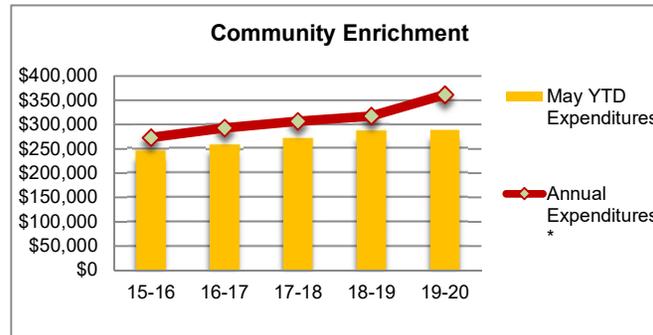
**May Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Community Enrichment**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	246,711	273,179	90.3%
16-17	259,713	292,983	88.6%
17-18	273,104	306,763	89.0%
18-19	288,290	317,465	90.8%
19-20	289,202	361,444	80.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



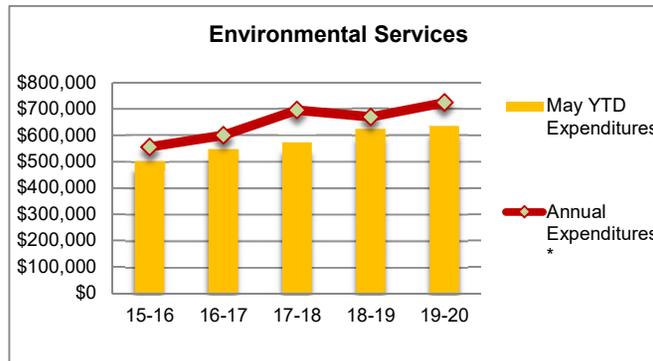
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through May are 0.3% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 13.9% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

**Environmental Services**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	502,949	555,711	90.5%
16-17	549,693	599,837	91.6%
17-18	574,166	696,244	82.5%
18-19	624,084	670,219	93.1%
19-20	636,305	724,310	87.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



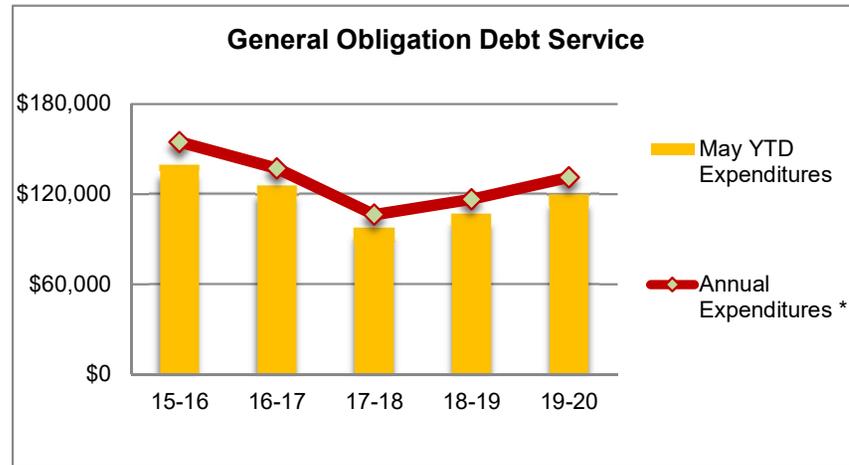
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 2.0% higher through May than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 8.1% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

**Citywide Debt Service Expenditures**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	139,962	154,710	90.5%
16-17	125,799	137,205	91.7%
17-18	97,502	106,315	91.7%
18-19	106,916	116,634	91.7%
19-20	119,923	131,082	91.5%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Expected**



General obligation debt service expenditures through May are 12.2% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2019-20 are 12.4% higher than fiscal year 2018-19 actual expenditures for the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

City of Phoenix	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
General Gov't	\$ 238,739	\$ 315,502	\$ 290,772	\$ 384,131	\$ 986,875	\$ 421,725

**Discussion:**

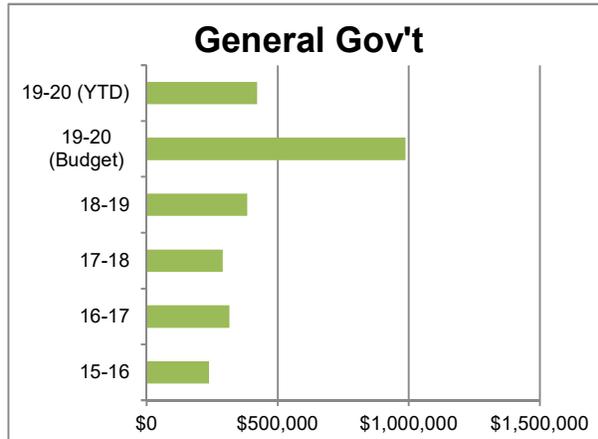
Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

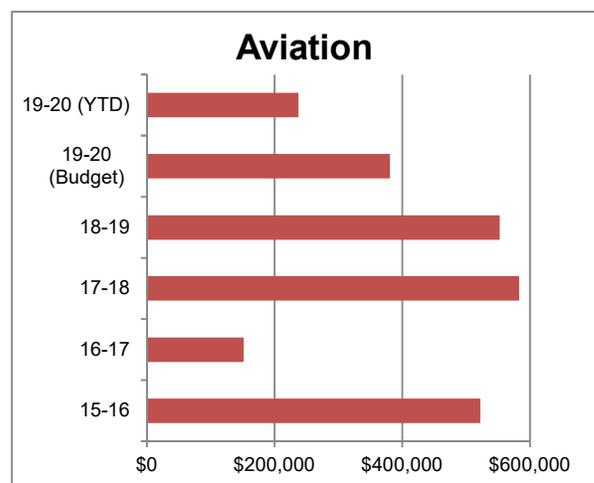
Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects in fiscal year 2018-19 include street and sidewalk maintenance (\$134.8 million), light rail (\$47.9 million), transit bus and vehicle purchases (\$43.1 million), major streets (\$33.2 million), parks and preserves improvements (\$20.8 million), and telephone system network replacement (\$10.4 million).

Major projects budgeted for fiscal year 2019-20 include Light Rail (\$170.5 million), Talking Stick Arena Renovations (\$150.0 million), pavement maintenance (\$112.2 million), major streets (\$70.3 million), parks preserve development, acquisition, and development (\$67.7 million), transit fare collection system replacement (\$57.9 million), bus purchases (\$40.6 million), replacing the city's badging and access control system (\$24.0 million), KIVA replacement (\$19.8 million), and Data Center Modernization (\$16.8M).



City of Phoenix	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Aviation	\$ 522,633	\$ 151,957	\$ 582,921	\$ 552,972	\$ 380,845	\$ 237,663



**Discussion:**

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects in fiscal year 2018-19 include PHX Sky Train stage 2 (\$267.8 million) and terminal 4 south 1 concourse (\$127.8 million).

Major projects budgeted for fiscal year 2019-20 include PHX Terminal 4 south concourse and gates (\$110M), Runway, Apron and Taxiway Improvements (\$70M), and PHX Sky Train (\$35M).

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**



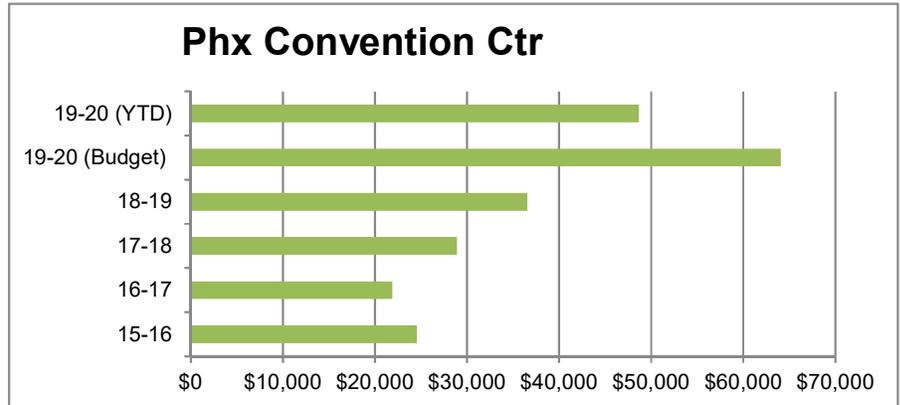
City of Phoenix

	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Phx Convention Ctr	\$ 24,554	\$ 21,885	\$ 28,898	\$ 36,542	\$ 64,075	\$ 48,652

**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2019-20.

Other major projects budgeted for fiscal year 2019-20 include shoring wall (\$31.2 million) and exhibit hall lighting (\$2.6 million).



City of Phoenix

	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Solid Waste	\$ 8,781	\$ 7,460	\$ 10,355	\$ 7,857	\$ 19,248	\$ 5,192

**Discussion:**

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

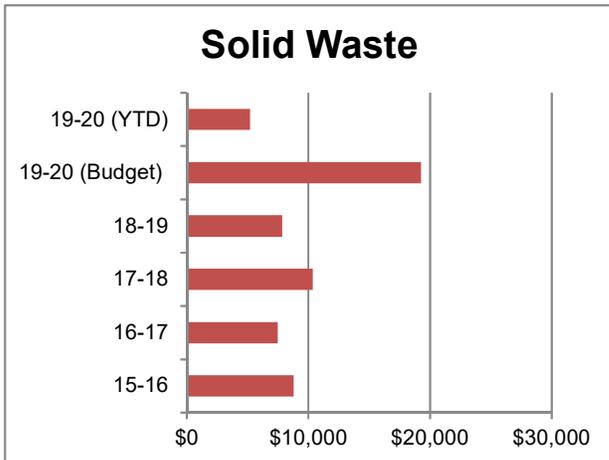
In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on SR 85 Landfill.

Major projects budgeted for fiscal year 2019-20 include \$12 million in transfer stations and \$2.5 million for solid waste projects and unexpected expenditures.



**Capital Expenditures (Dollars in Thousands)**

Refer to detailed financial schedules pages 22 - 34



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Wastewater	\$ 42,084	\$ 106,776	\$ 105,912	\$ 97,890	\$ 202,899	\$ 120,507

**Discussion:**

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

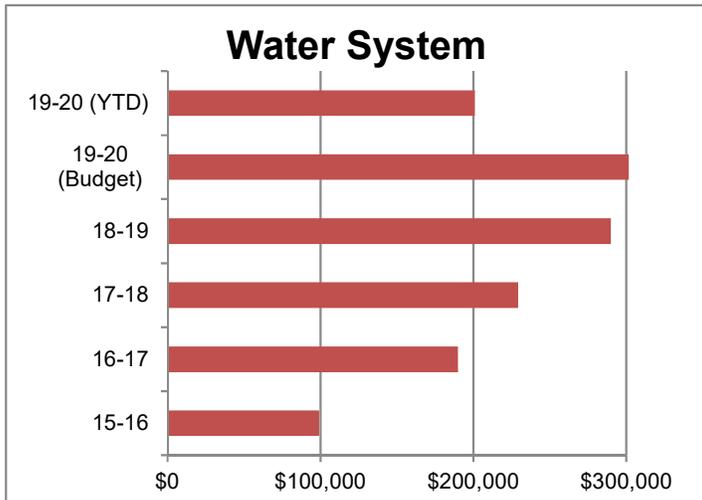
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

Major projects budgeted in fiscal year 2019-20 include sewer replacement and construction (\$126.3 million), 91st Ave Waste Water Treatment Plant (\$28.6 million), and lift stations (\$20.4 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Water System	\$ 99,091	\$ 189,809	\$ 229,256	\$ 289,858	\$ 377,175	\$ 200,903

**Discussion:**



In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th street water treatment plant rehabilitation.

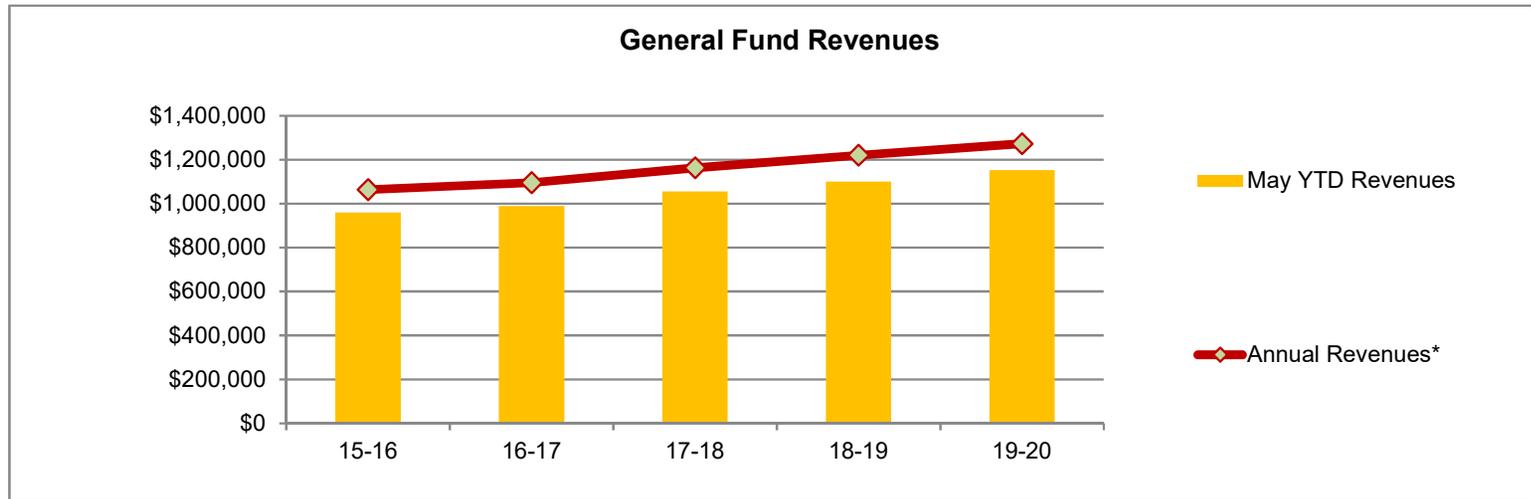
Major projects budgeted in fiscal year 2019-20 include water main replacement and construction (\$150.2 million), field site consolidation (\$36.0 million), Val Vista design and rehabilitation construction (\$33.8 million), and designing and constructing new water supply wells (\$25.6 million).

# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	May YTD Revenues	Annual Revenues*	% of Annual Revenues
15-16	959,745	1,063,211	90.3%
16-17	990,073	1,094,933	90.4%
17-18	1,055,977	1,162,635	90.8%
18-19	1,100,525	1,220,768	90.2%
19-20	1,153,470	1,272,831	90.6%

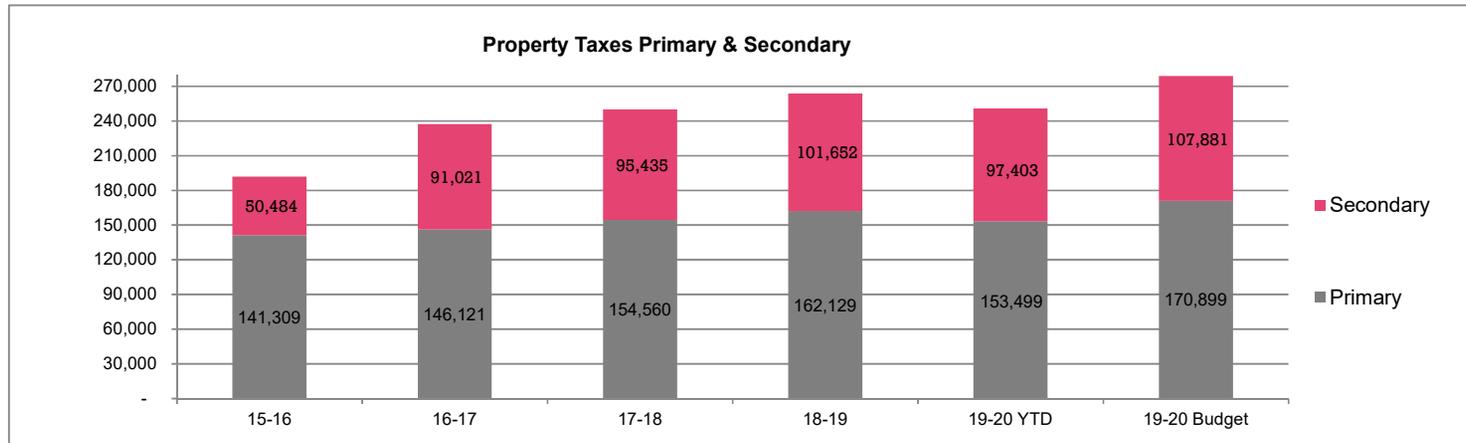
\* - For prior years - total actual revenues, for current year - total approved budget

## Expected

Fiscal year 2019-20 general fund operating revenues are budgeted to increase 4.3% over prior year actuals. Actual revenues through May are 4.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

## Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,309	50,484
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20 YTD	250,902	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	-	153,499	97,403
19-20 Budget	278,780	(1,153)	277	982	15,180	87,978	39,705	12,428	6,116	8,468	13,458	67,856	27,485	170,899	107,881

Note: Monthly budget amount for 19-20 is the average % of last 3 years of the total budget amount



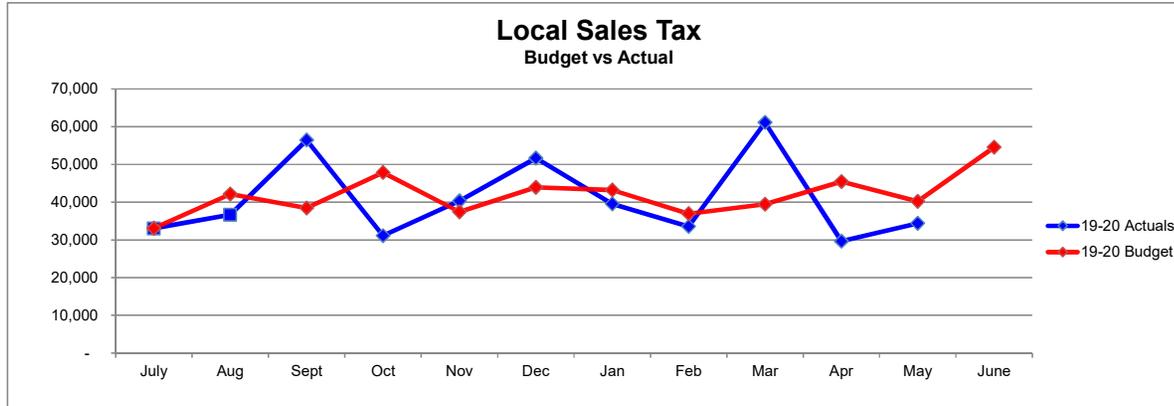
**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.7% in fiscal year 2019-20 over fiscal year 2018-19 actuals.

## Local Sales Tax Revenues (Dollars in Thousands)

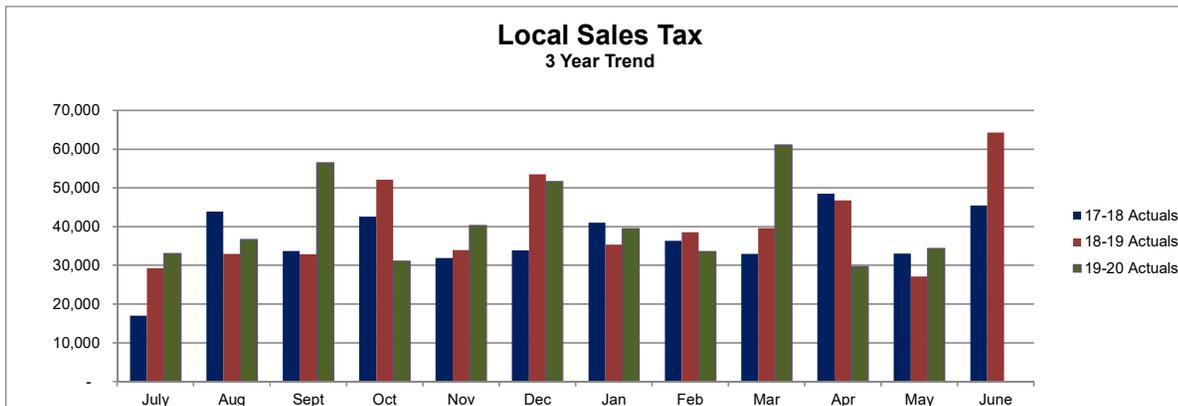
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Expected**

Fiscal year 2019-20 local sales tax revenues through May are 6.0% higher than the same period in the prior year. Actual local sales tax revenues through May are 0.1% lower than budget expectations.

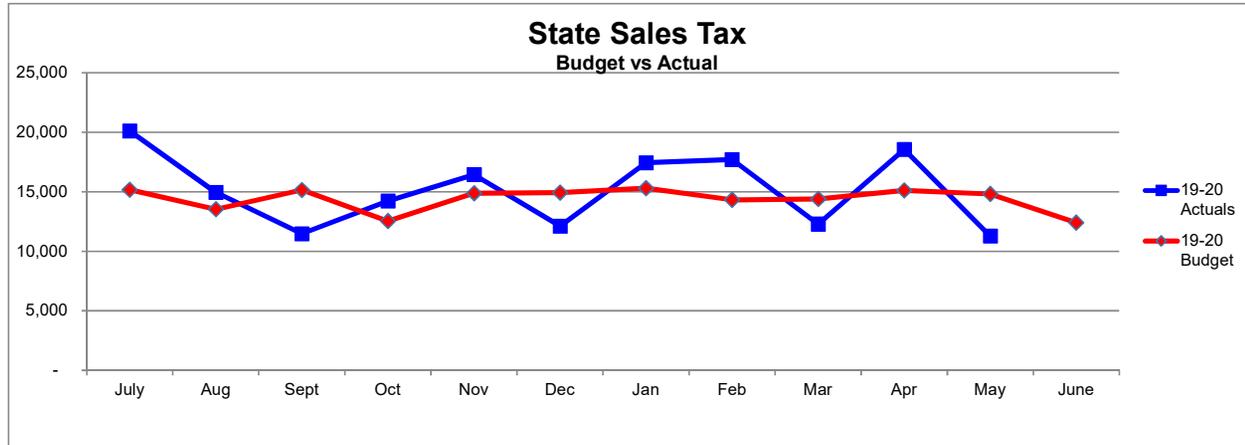


Fiscal year 2018-19 local sales tax revenues were 10.5% higher than the prior year. This follows increases of 2.8% and 1.9% in the two previous years.

[Click Here for Additional Information](#)

## State Sales Tax Revenues (Dollars in Thousands)

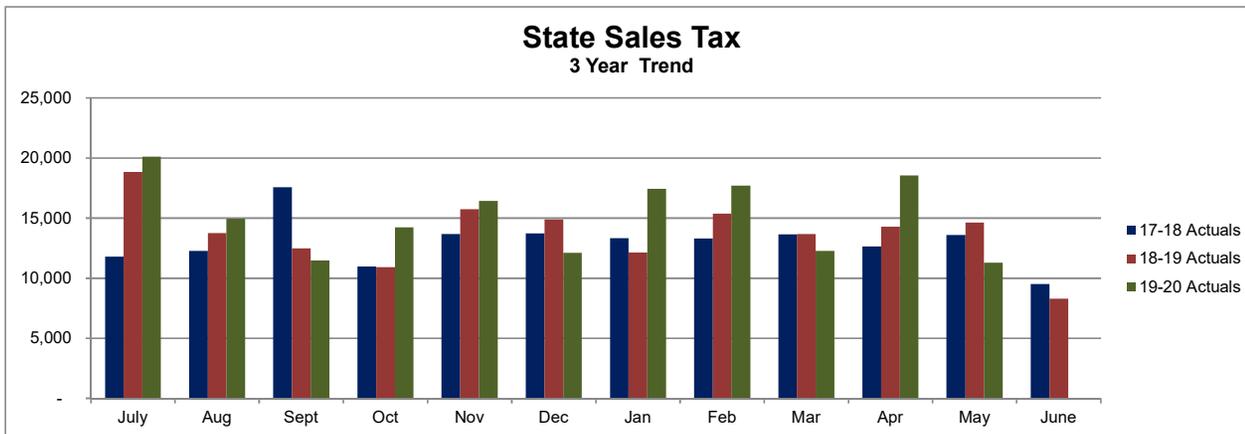
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

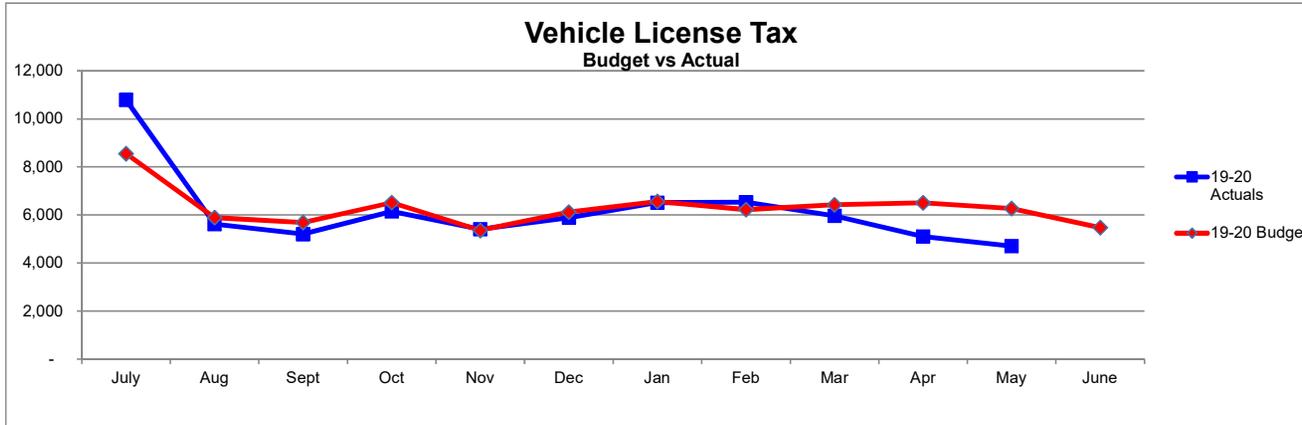
The fiscal year 2019-20 budget includes an increase of 4.5% in state shared sales tax over fiscal year 2018-19 actuals. Through May state shared sales tax revenues are 4.0% above budget expectations.



Fiscal year 2018-19 state sales tax revenues were 5.8% higher than the prior year. This follows increases of 8.4% and 4.7% in the two previous years.

[Click Here for Additional Information](#)

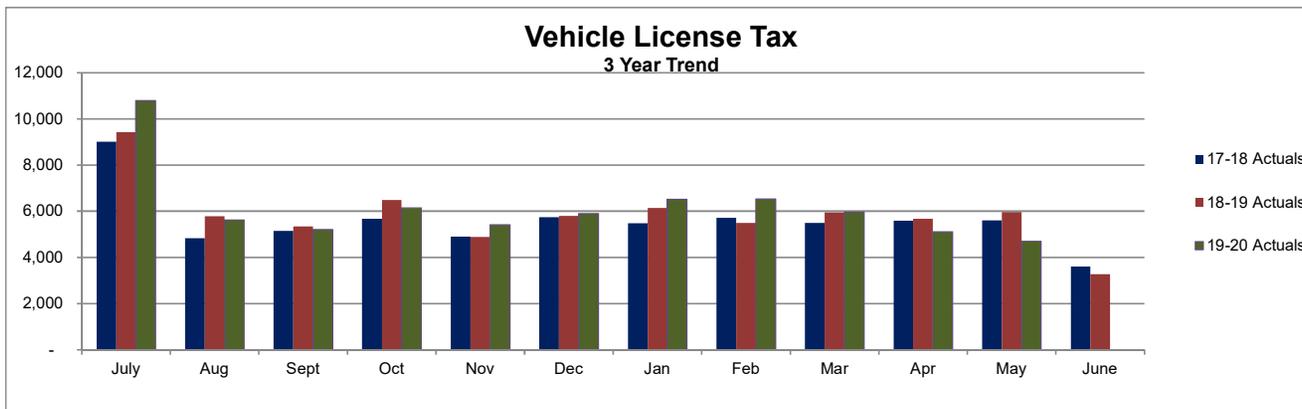
**Vehicle License Tax Revenues (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Monitor and Consider Taking Action**

State shared vehicle license tax revenues through May 2020 are 3.2% lower than budget expectations for the period.

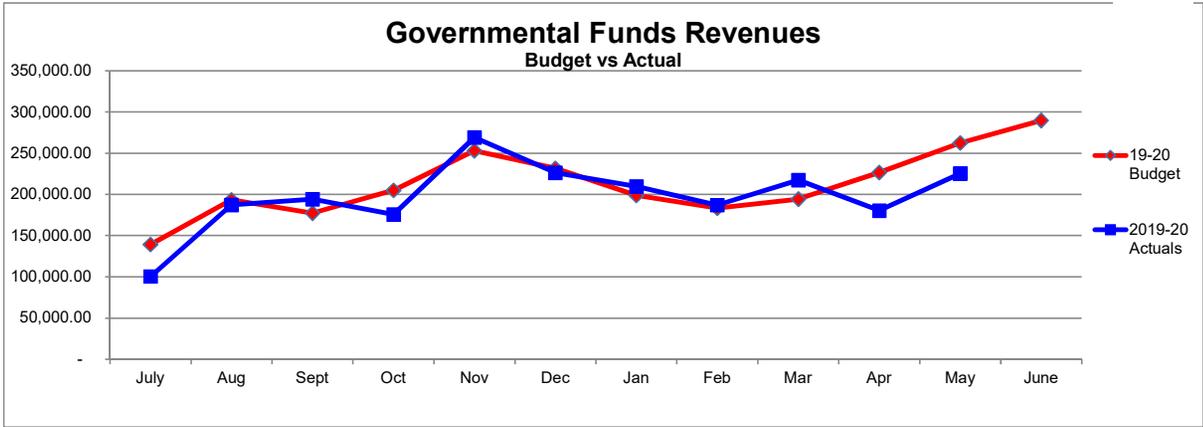


Fiscal year 2018-19 state shared vehicle license tax revenues were 5.1% higher than the prior year. This follows increases of 8.4% and 3.0% in the two previous years.

[Click Here for Additional Information](#)

## Governmental Funds Revenues (Dollars in Thousands)

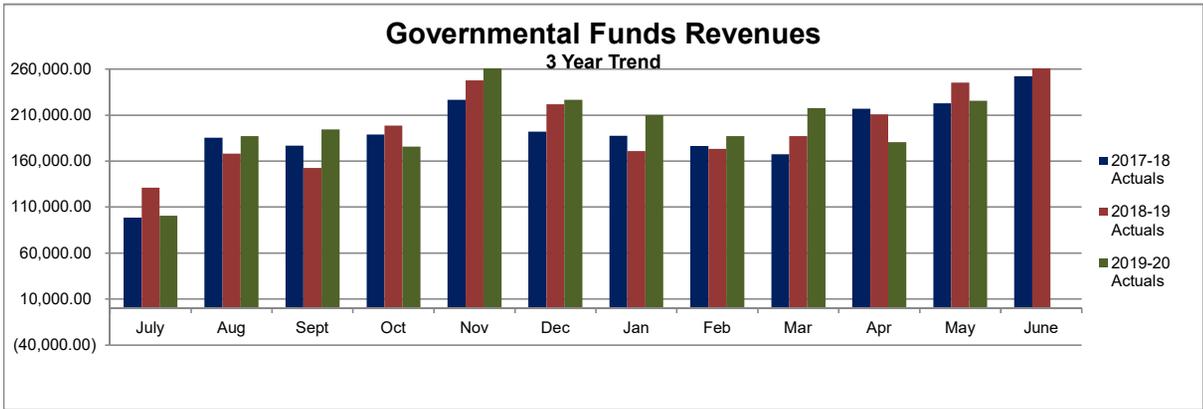
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Monitor and Consider Taking Action**

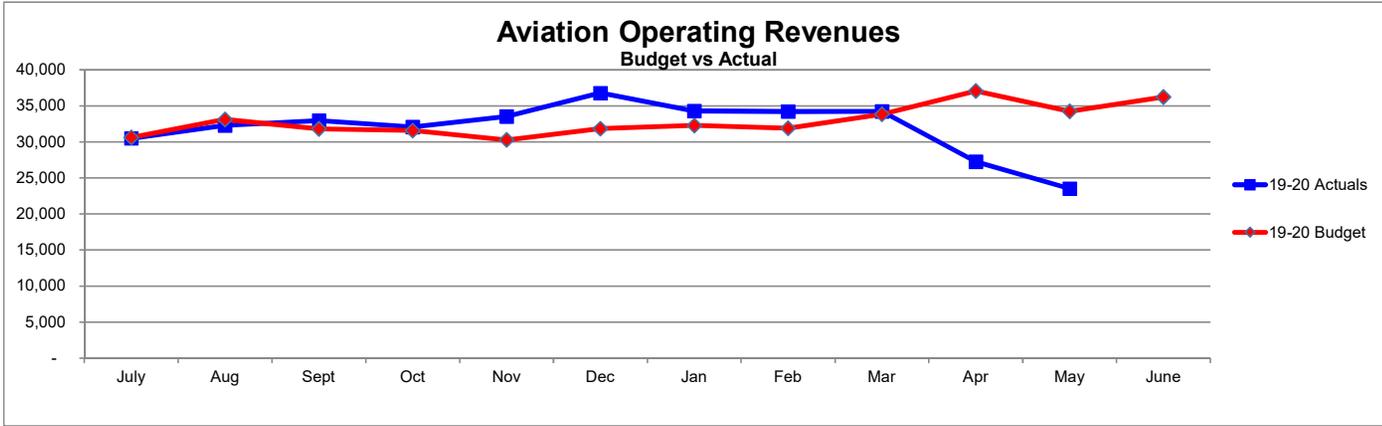
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through May 2020 are 4.0% lower than budget expectations for the period.



Fiscal year 2018-19 governmental fund revenues were 4.1% higher than the prior year. This follows increases of 4.9% and 8.3% in the two previous years.

[Click Here for Additional Information](#)

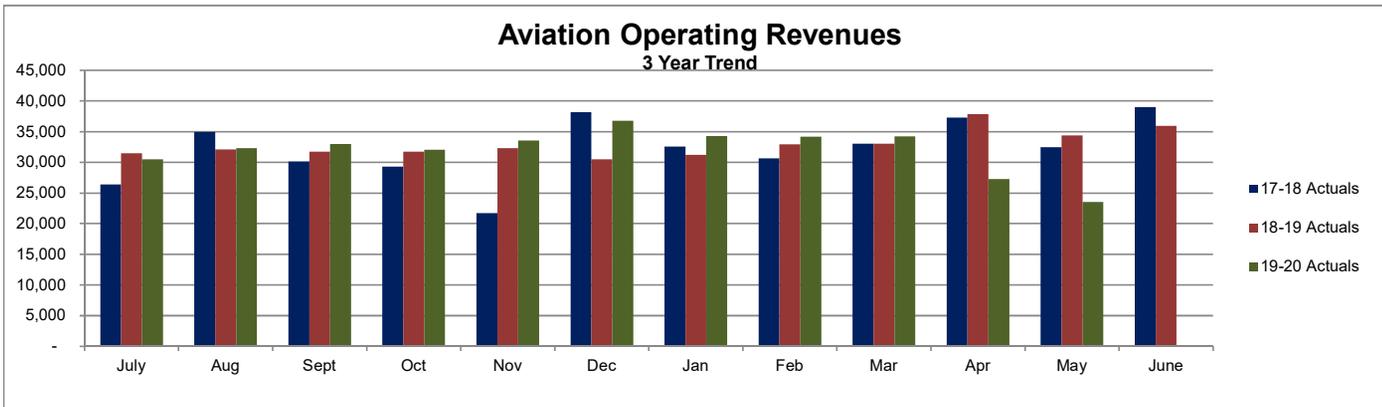
**Aviation Revenues (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Monitor and Consider Taking Action**

Aviation operating revenues through May 2020 are 1.9% lower than budget expectations for the period.

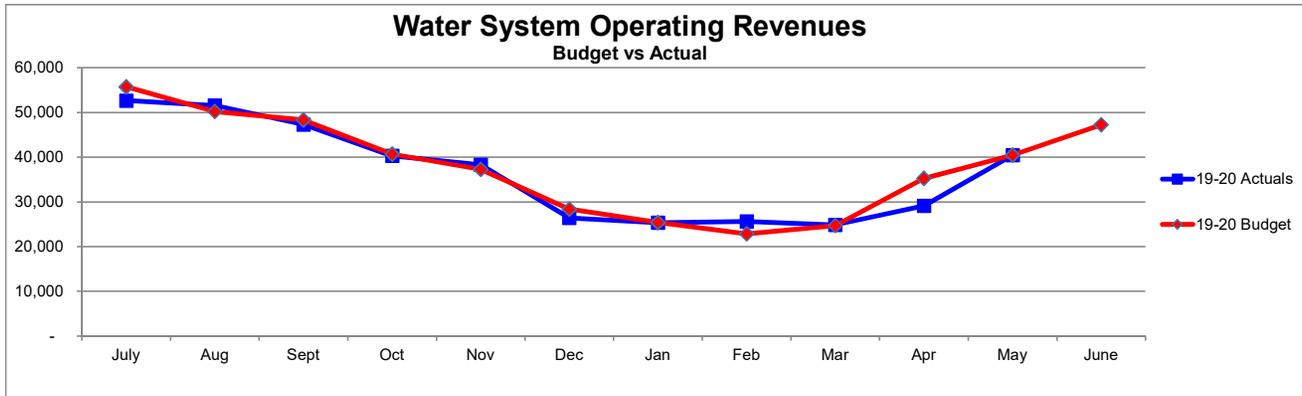


Fiscal year 2018-19 aviation revenues were 2.5% higher than the prior year. This follows increases of 8.7% and 2.7% in the two previous years.

[Click Here for Additional Information](#)

## Water System Revenues (Dollars in Thousands)

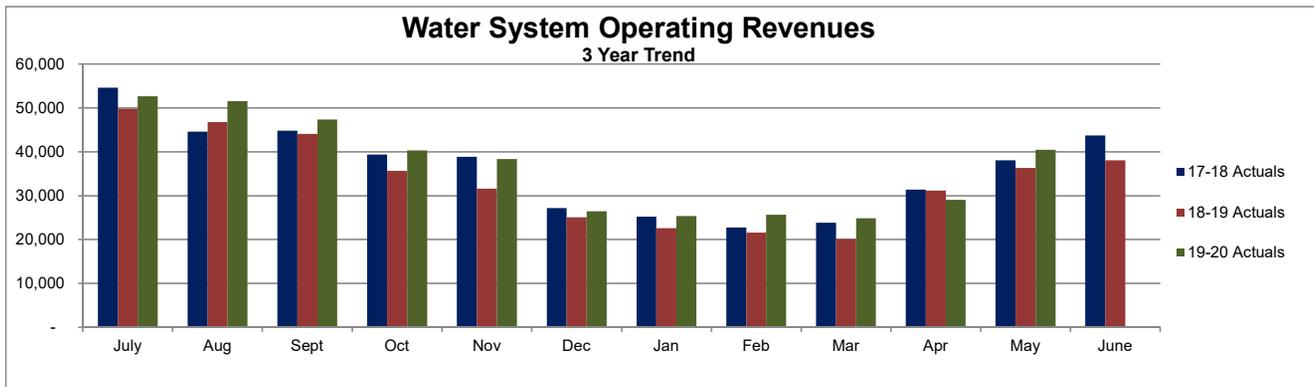
Refer to detailed financial schedules pages 22 thru 34



#### Year to Date Performance Status

**Monitor and Consider Taking Action**

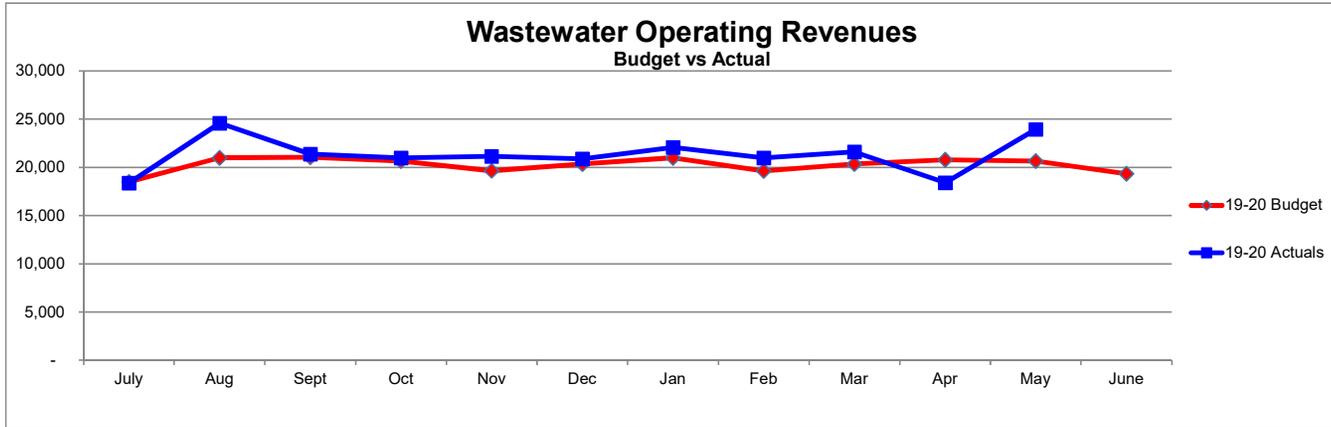
Water system revenues through May 2020 are 1.8% lower than budget expectations for the period.



Fiscal year 2018-19 water system revenues were 7.3% lower than the prior year. This follows increases of 4.0% and 5.3% in the two previous years.

[Click Here for Additional Information](#)

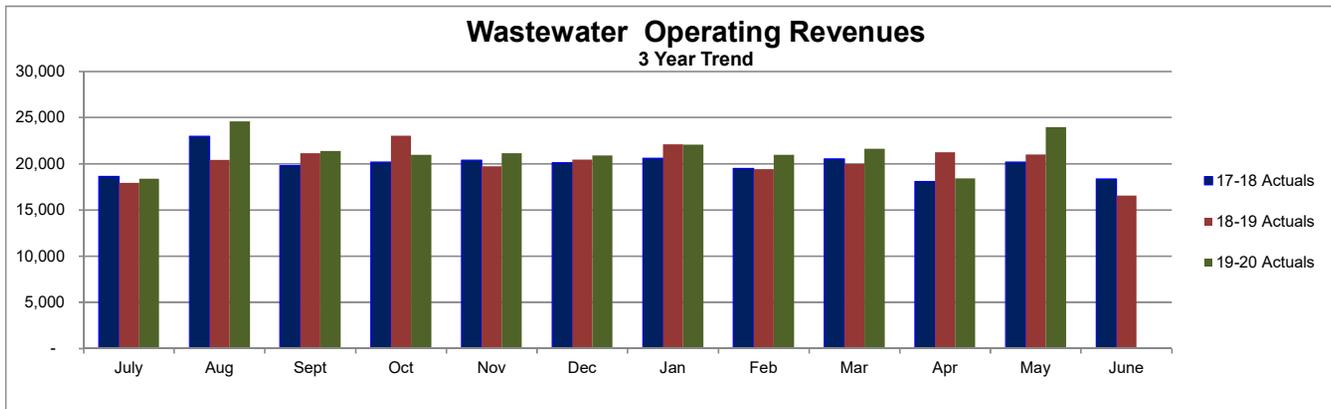
**Wastewater Revenues (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Better than Expected**

Wastewater revenues through May 2020 are 4.8% higher than budget expectations for the period.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



## As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2019-2020	2019-2020	2018-2019
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 502,650	\$ 447,494	\$ 422,269
Privilege License Fees	2,779	2,363	2,757
State Shared Taxes			
State Sales Tax	172,557	166,605	156,768
State Income Tax	215,228	196,806	180,508
Vehicle License Tax	75,597	67,873	66,934
Primary Property Tax	170,899	153,499	148,950
Licenses and Permits	2,998	2,560	2,718
Cable Communications	11,152	7,769	8,276
Municipal Court			
Fines and Forfeitures	12,663	9,775	11,566
Court Default Fee	1,409	1,153	1,218
Police	14,231	14,093	14,148
Library	570	341	848
Parks and Recreation	7,163	5,243	6,328
Engineering & Architectural Services	-	-	-
Planning & Development	1,755	1,468	1,616
Street Transportation	4,806	6,056	6,365
Fire			
Emergency Transportation Service	36,964	34,467	33,548
Hazardous Materials Inspection Fee	1,400	1,302	1,212
Other	12,642	12,464	11,571
Interest	9,407	9,222	8,916
Other Fees and Service Charges	15,962	12,917	14,009
<b>Total Revenues</b>	<b>\$ 1,272,831</b>	<b>\$ 1,153,470</b>	<b>\$ 1,100,525</b>

# General Fund Expenditures



**As of MAY 31**  
(dollars in thousands)

	Budget Estimate	Actual Year-to-Date	
	2019-2020	2019-2020	2018-2019
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,094	\$ 1,411	\$ 1,368
City Council	4,751	3,641	3,196
City Manager	2,873	3,405	1,881
Information Technology Services	45,528	41,091	34,225
Public Information	2,357	2,197	1,888
Equal Opportunity	2,702	1,937	1,972
Law	25,841	19,939	18,770
City Auditor	3,345	2,350	2,650
City Clerk	7,258	4,278	5,843
Human Resources	11,530	10,848	9,784
Budget and Research	3,659	3,022	2,777
Finance	24,975	20,474	19,930
Others	2,918	2,404	3,733
Total General Government	139,831	116,997	108,017
Criminal Justice			
Municipal Court	31,376	27,097	26,073
Public Defender	5,289	4,930	4,530
Total Criminal Justice	36,665	32,027	30,603
Public Safety			
Police	566,452	503,882	497,675
Fire	345,429	297,176	274,225
Others	63	115	(94)
Total Public Safety	911,944	801,173	771,806
Transportation			
Street Transportation	18,947	16,758	14,674
Public Transit	1,640	1,640	1,791
Total Transportation	20,587	18,398	16,465
Community Development			
Economic Development	6,054	5,087	4,750
Neighborhood Services Department	14,073	12,293	11,751
Planning and Development	4,334	3,325	3,107
Others	179	138	45
Total Community Development	24,640	20,843	19,653
Community Enrichment			
Parks and Recreation	101,458	83,850	81,544
Library	39,710	35,047	34,372
Human Services	20,157	17,551	16,887
Others	6,779	5,662	9,206
Total Community Enrichment	168,104	142,110	142,009
Environmental Services			
Public Works	18,475	15,740	15,358
Environmental Programs	800	560	567
Others	517	637	-
Total Environmental Services	19,792	16,937	15,925
Capital Improvement	19,452	9,945	9,851
Vacancy Savings	(5,000)	-	-
Contingencies	57,912	-	-
Total Expenditures and Encumbrances	\$ 1,393,927	\$ 1,158,430	\$ 1,114,329

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of MAY 31**

*(dollars in thousands)*

Source	Budget	Actual	
	Estimate 2019-2020	Year-to-Date 2019-2020 2018-2019	
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 502,650	\$ 447,494	\$ 422,269
Privilege License Fees	2,779	2,363	2,757
State Shared Taxes:			
State Sales Tax	172,557	166,605	156,768
State Income Tax	215,228	196,806	180,508
Vehicle License Tax	75,597	67,873	66,934
Primary Property Tax	170,899	153,499	148,950
Licenses and Permits	2,998	2,560	2,718
Cable Communications	11,152	7,769	8,276
Municipal Court	14,072	10,928	12,784
Police	14,231	14,093	14,148
Library Fees	570	341	848
Parks and Recreation	7,163	5,243	6,328
Planning & Development	1,755	1,468	1,616
Street Transportation	4,806	6,056	6,365
Fire	51,006	48,232	46,331
Interest	9,407	9,222	8,916
Other Fees and Service Charges	15,962	12,917	14,009
<b>Total General Funds</b>	<b>1,272,831</b>	<b>1,153,470</b>	<b>1,100,525</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	37,258	32,978	31,226
Public Safety Enhancement & Expansion	101,758	86,503	83,977
Parks and Preserves	37,513	34,828	32,509
Golf Courses	5,514	6,465	5,981
Transit 2000 & 2050	297,675	265,062	257,938
Court Awards	4,913	3,787	3,787
Planning and Development	66,542	72,474	69,200
Capital Construction	8,837	8,174	8,375
Sports Facilities	27,571	19,456	23,116
Highway User Revenue	145,919	131,031	128,887
Regional Transit Revenues	40,580	38,283	34,421
Community Reinvestment	6,251	8,453	3,052
Other Restricted Fees	37,600	21,525	43,459
Grants	352,704	192,884	184,568
G.O. Bond/Secondary Property Tax	112,653	99,125	96,193
<b>Total Special Revenue and Debt Service Funds</b>	<b>1,283,288</b>	<b>1,021,028</b>	<b>1,006,689</b>
<b>Enterprise Funds</b>			
Aviation	394,789	351,643	359,295
Convention Center	91,048	71,913	76,180
Water System	456,571	401,975	364,714
Wastewater	242,954	234,370	226,487
Solid Waste	150,958	138,714	141,192
<b>Total Enterprise Funds</b>	<b>1,336,320</b>	<b>1,198,614</b>	<b>1,167,868</b>
<b>Total Operating Revenues</b>	<b>\$ 3,892,439</b>	<b>\$ 3,373,112</b>	<b>\$ 3,275,083</b>

# Citywide Operating Expenditures



## As of MAY 31

(dollars in thousands)

Source	Budget 2019-2020	Actual Year-to-Date	
		2019-2020	2018-2019
General Government			
General Funds	\$ 139,831	\$ 116,997	\$ 108,017
Other Funds	27,729	27,726	20,068
Total General Government	167,560	144,723	128,085
Criminal Justice			
General Funds	36,665	32,027	30,603
Other Funds	12,099	8,654	8,399
Total Criminal Justice	48,764	40,681	39,002
Public Safety			
General Funds	911,944	801,173	771,806
Other Funds	212,241	199,362	174,473
Total Public Safety	1,124,185	1,000,535	946,279
Transportation			
General Funds	20,587	18,398	16,465
Other Funds	801,080	724,050	669,917
Total Transportation	821,667	742,448	686,382
Community Development			
General Funds	24,640	20,843	19,653
Other Funds	214,433	169,790	157,269
Total Community Development	239,073	190,633	176,922
Community Enrichment			
General Funds	168,104	142,110	142,009
Other Funds	193,340	147,092	146,281
Total Community Enrichment	361,444	289,202	288,290
Environmental Services			
General Funds	19,792	16,937	15,925
Other Funds	704,518	619,368	608,159
Total Environmental Services	724,310	636,305	624,084
Debt Service			
General Funds	-	-	-
Other Funds	131,082	119,923	106,916
Total Debt Service	131,082	119,923	106,916
Capital Improvement			
General Funds	19,452	9,945	9,851
Other Funds	807,035	303,217	530,476
Total Capital Improvement	826,487	313,162	540,327
Vacancy Savings			
General Funds	(5,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(5,000)	-	-
Contingencies			
General Funds	57,912	-	-
Other Funds	57,500	-	-
Total Contingencies	115,412	-	-
Total Operating			
General Funds	1,393,927	1,158,430	1,114,329
Other Funds	3,161,057	2,319,182	2,421,958
Total Operating Budget	\$ 4,554,984	\$ 3,477,612	\$ 3,536,287

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2020	2019			2019-2020	2018-2019
<b>General Funds</b>					
Local Taxes:					
\$ 34,411,944	\$ 27,145,826	Sales Taxes	\$ 502,650,000	\$ 447,494,392	\$ 422,268,705
56,900	296,567	Privilege License Fees	2,778,500	2,363,226	2,757,025
<u>34,468,844</u>	<u>27,442,393</u>	<i>Total Local Taxes</i>	<u>505,428,500</u>	<u>449,857,618</u>	<u>425,025,730</u>
State Shared Taxes:					
11,287,542	14,640,544	State Sales Tax	172,557,000	166,604,644	156,768,070
17,891,435	16,409,929	State Income Tax	215,228,000	196,805,779	180,507,909
4,699,035	5,958,787	Vehicle License Tax	75,597,000	67,872,823	66,933,844
<u>33,878,012</u>	<u>37,009,260</u>	<i>Total State Shared Taxes</i>	<u>463,382,000</u>	<u>431,283,246</u>	<u>404,209,823</u>
40,112,848	41,974,189	Primary Property Tax	170,899,000	153,499,418	148,950,223
252,603	343,419	Licenses and Permits	2,998,000	2,560,040	2,717,958
2,659,558	0	Cable Communications	11,152,000	7,769,411	8,275,625
Municipal Court:					
682,583	899,788	Fines and Forfeitures	12,662,750	9,774,980	11,566,066
114,445	113,385	Court Default Fee	1,409,000	1,153,466	1,218,365
<u>797,028</u>	<u>1,013,173</u>	<i>Total Municipal Court</i>	<u>14,071,750</u>	<u>10,928,446</u>	<u>12,784,431</u>
996,030	1,374,353	Police	14,230,592	14,093,021	14,147,652
8,217	304,494	Library Fees	569,801	341,289	847,976
208,405	602,405	Parks and Recreation	7,163,316	5,243,105	6,328,399
88,435	172,845	Planning and Development	1,755,490	1,467,848	1,616,281
1,306,146	1,411,174	Street Transportation	4,805,543	6,056,062	6,364,734
Fire:					
2,592,114	1,087,071	Emergency Transportation Service	36,964,000	34,466,524	33,547,780
248,725	194,875	Hazardous Materials Inspection Fee	1,400,000	1,301,525	1,211,725
966,894	712,864	Other	12,641,599	12,464,185	11,571,476
<u>3,807,733</u>	<u>1,994,810</u>	<i>Total Fire</i>	<u>51,005,599</u>	<u>48,232,234</u>	<u>46,330,981</u>
615,276	957,369	Interest	9,407,000	9,221,876	8,916,295
318,120	775,204	Other Fees and Service Charges	15,961,784	12,916,899	14,009,253
<u>119,517,255</u>	<u>115,375,088</u>	<i>Total General Funds</i>	<u>1,272,830,375</u>	<u>1,153,470,513</u>	<u>1,100,525,361</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2020	2019			2019-2020	2018-2019
<b>Special Revenue and Debt Service Funds</b>					
\$ 1,806,606	\$ 2,029,302	Neighborhood Protection:			
129,043	144,950	Police Neighborhood Protection	\$ 25,633,000	\$ 22,683,262	\$ 21,463,364
645,217	724,751	Police Blockwatch	1,831,000	1,620,233	1,533,097
23,173	34,678	Fire Neighborhood Protection	9,155,000	8,101,165	7,665,487
		Interest/Other	639,000	573,661	564,000
<u>2,604,039</u>	<u>2,933,681</u>	<i>Total Neighborhood Protection</i>	<u>37,258,000</u>	<u>32,978,321</u>	<u>31,225,948</u>
		Public Safety Enhancement & Expansion:			
5,542,351	\$ 12,369,155	Police	75,998,000	65,047,374	62,853,366
1,898,357	\$ 5,897,802	Fire	25,316,000	21,052,137	20,717,377
10,885	\$ 32,026	Interest/Other	444,000	403,007	406,088
<u>7,451,593</u>	<u>18,298,983</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>101,758,000</u>	<u>86,502,518</u>	<u>83,976,831</u>
2,782,046	\$ 3,046,651	Parks and Preserves	37,513,347	34,828,440	32,508,820
		Golf Courses:			
526,348	\$ 396,697	Fees	3,372,500	4,118,915	3,496,207
0	\$ 0	Coffee Shops	0	0	0
244,791	\$ 181,564	Concessions	1,883,000	2,046,146	2,024,014
987	\$ (271)	Interest	0	3,881	(11,328)
14,226	\$ 293,099	Other	258,285	296,290	472,451
<u>786,352</u>	<u>871,089</u>	<i>Total Golf Courses</i>	<u>5,513,785</u>	<u>6,465,232</u>	<u>5,981,344</u>
		Transit 2000 & 2050:			
17,698,364	\$ 19,775,444	Sales Taxes	249,936,000	221,509,327	209,490,973
6,162,094	\$ 4,468,846	Interest/Other	47,738,578	43,552,546	48,446,545
<u>23,860,458</u>	<u>24,244,290</u>	<i>Total Transit 2000 &amp; 2050</i>	<u>297,674,578</u>	<u>265,061,873</u>	<u>257,937,518</u>
0	\$ 0	Court Awards	4,913,184	3,786,517	3,786,768
4,634,309	\$ 6,024,598	Planning and Development	66,542,000	72,474,065	69,200,067
783,468	\$ 795,180	Capital Construction	8,837,000	8,173,890	8,375,477
		Sports Facilities:			
676,994	\$ 1,925,113	Sales Taxes	23,063,000	17,059,268	18,606,081
72,333	\$ 89,780	Interest/Other	4,508,180	2,396,515	4,509,711
<u>749,327</u>	<u>2,014,893</u>	<i>Total Sports Facilities</i>	<u>27,571,180</u>	<u>19,455,783</u>	<u>23,115,792</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate	Actual Year-to-Date		
2020	2019		2019-2020	2019-2020	2018-2019	
<b>Special Revenue and Debt Service Funds (Cont'd)</b>						
Highway User Revenue:						
\$	9,560,680	11,386,756	Highway User Revenue	145,617,000	128,414,714	127,131,192
	121,200	179,244	Interest	152,000	1,729,670	1,774,771
	26,455	6,108	Other	150,000	886,560	(18,730)
	<u>9,708,335</u>	<u>11,572,108</u>	<i>Total Highway User Revenue</i>	<u>145,919,000</u>	<u>131,030,944</u>	<u>128,887,233</u>
	-	-	Local Transportation Assistance	0	0	0
	4,165,724	7,149,100	Regional Transit Revenues	40,580,254	38,283,272	34,421,249
	115,478	1,105,537	Community Reinvestment	6,250,792	8,453,260	3,052,062
	604,719	5,903,471	Other Restricted Fees	37,599,774	21,525,145	43,459,382
Grants:						
Public Housing:						
\$	507,061	633,478	Rentals	\$ 7,990,700	7,455,301	8,035,389
	7,497,628	8,672,839	Grants	81,312,772	79,147,561	74,352,645
	4,570,823	515,757	Other	25,830,102	20,194,209	5,571,755
	<u>12,575,512</u>	<u>9,822,074</u>	<i>Total Public Housing</i>	<u>115,133,574</u>	<u>106,797,071</u>	<u>87,959,789</u>
Other:						
	4,190,042	4,056,234	Human Resources	56,270,174	45,514,928	39,762,072
	188,989	1,088,623	Federal Transit Administration	111,361,958	6,329,471	17,125,700
	2,426,032	96,810	Community Development	30,988,877	10,665,786	7,041,684
	2,579,542	3,962,268	Other	38,949,477	23,576,399	32,678,889
	<u>9,384,605</u>	<u>9,203,935</u>	<i>Total Other</i>	<u>237,570,486</u>	<u>86,086,584</u>	<u>96,608,345</u>
	<u>21,960,117</u>	<u>19,026,009</u>	<i>Total Grants</i>	<u>352,704,060</u>	<u>192,883,655</u>	<u>184,568,134</u>
G.O. Bond/Secondary Property Tax						
	25,930,579	26,895,672	Secondary Property Tax	107,881,000	97,402,511	93,794,898
	(214)	0	Interest	4,772,266	1,722,021	2,397,975
	<u>25,930,365</u>	<u>26,895,672</u>	<i>Total G. O. Bond/Secondary Property Tax</i>	<u>112,653,266</u>	<u>99,124,532</u>	<u>96,192,873</u>
	<u>106,136,330</u>	<u>129,881,262</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>1,283,288,220</u>	<u>1,021,027,447</u>	<u>1,006,689,498</u>
<b>Enterprise Funds</b>						
<b>AVIATION:</b>						
Sky Harbor:						
	7,014,446	9,329,211	Airlines	160,590,000	101,651,740	100,956,824
	14,522,389	23,487,162	Concessions	218,625,000	233,782,788	245,656,797
	416,447	491,124	Interest	5,500,000	5,754,138	4,911,482
	958,761	456,605	Other	4,403,200	1,905,514	1,079,785
	179,107	201,024	Phoenix-Goodyear	2,589,500	2,627,029	2,436,680
	240,750	264,744	Phoenix-Deer Valley	3,081,500	3,104,709	2,881,794
	192,174	165,820	Phoenix-Customer Facility Charge	0	2,816,841	1,371,292
	<u>23,524,074</u>	<u>34,395,690</u>	<i>Total Aviation</i>	<u>394,789,200</u>	<u>351,642,759</u>	<u>359,294,654</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2019-2020	Actual Year-to-Date		
2020	2019			2019-2020	2018-2019	
<b>Enterprise Funds (Cont'd)</b>						
<b>CONVENTION CENTER:</b>						
\$	3,580,175	5,188,268	Excise Taxes	66,626,000	51,170,019	53,343,158
	57,620	1,970,850	Operating Revenue	23,421,704	19,522,041	21,849,067
	93,888	123,910	Interest	1,000,000	1,220,580	988,095
	<u>3,731,683</u>	<u>7,283,028</u>	<i>Total Convention Center</i>	<u>91,047,704</u>	<u>71,912,640</u>	<u>76,180,320</u>
<b>WATER SYSTEM:</b>						
\$	38,256,379	34,069,583	Water Sales	\$ 431,411,000	371,840,678	338,488,991
	180,392	458,933	Water Service Fees	5,500,000	3,988,247	5,027,216
	448,512	334,572	Distribution	5,210,000	5,593,438	4,921,011
	1,198,364	508,686	Intergovernmental	6,499,000	6,575,258	5,857,352
	354,360	315,210	Development Fees	3,800,000	5,100,042	3,796,665
	298,957	281,279	Interest	2,734,000	5,771,822	3,631,292
	(294,595)	324,514	Other	1,417,000	3,105,702	2,991,190
	<u>40,442,369</u>	<u>36,292,777</u>	<i>Total Water System</i>	<u>456,571,000</u>	<u>401,975,187</u>	<u>364,713,717</u>
<b>WASTEWATER:</b>						
	17,093,470	17,112,090	Sewer Service Charges	205,243,000	188,644,619	186,255,257
	3,338,760	1,603,203	Multi-City	18,052,000	18,482,268	18,556,522
	338,700	295,140	Development Fees	3,700,000	4,749,180	3,649,680
	327,081	367,832	Interest	1,994,000	4,136,031	3,597,405
	2,849,567	1,601,192	Other	13,965,000	18,357,571	14,428,078
	<u>23,947,578</u>	<u>20,979,457</u>	<i>Total Wastewater</i>	<u>242,954,000</u>	<u>234,369,669</u>	<u>226,486,942</u>
<b>SOLID WASTE:</b>						
	12,718,711	11,079,052	Collection Fees	131,647,000	125,599,255	121,238,369
	826,560	867,441	Landfill Fees	7,811,400	8,060,983	7,773,851
	38,416	93,964	Interest	400,000	687,192	915,863
	358,347	751,103	Other	11,099,474	4,366,716	11,264,101
	<u>13,942,034</u>	<u>12,791,560</u>	<i>Total Solid Waste</i>	<u>150,957,874</u>	<u>138,714,146</u>	<u>141,192,184</u>
	<u>105,587,738</u>	<u>111,742,512</u>	<i>Total Enterprise Funds</i>	<u>1,336,319,778</u>	<u>1,198,614,401</u>	<u>1,167,867,817</u>
\$	<u>331,241,323</u>	\$ <u>356,998,862</u>	<i>Total Operating Revenues</i>	\$ <u>3,892,438,373</u>	\$ <u>3,373,112,361</u>	\$ <u>3,275,082,676</u>

For the Month Ended MAY 31		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances							
2020	2019		2019-2020	2019-2020	2018-2019	Operations	Capital and Debt						
<b>General Government</b>													
\$	108,905	\$	140,073	Mayor	\$	2,093,626	\$	1,410,980	\$	1,368,699	\$	1,410,980	-
	411,254		314,675	City Council		4,750,584		3,641,177		3,195,621		3,641,177	-
	294,021		(1,144,473)	City Manager		3,191,391		3,491,722		2,026,530		3,491,722	-
	3,978,991		4,522,133	Information Technology Services		58,548,946		53,368,765		45,926,387		42,231,297	11,137,468
	328,875		155,010	Government Relations		5,167,856		2,773,698		1,177,317		2,773,698	-
	199,825		202,993	Public Information		2,735,515		2,255,746		2,232,185		2,255,746	-
	293,186		225,234	Equal Opportunity		3,230,617		2,295,348		2,274,875		2,295,348	-
	1,519,382		1,381,852	Law		27,692,854		21,351,223		20,008,835		21,351,223	-
	39,741		127,136	City Auditor		3,344,780		2,349,825		2,649,531		2,349,825	-
	281,397		469,670	City Clerk		7,257,781		4,278,277		5,843,171		4,278,277	-
	1,004,911		1,168,416	Human Resources		12,898,318		12,001,159		10,920,865		11,252,788	748,371
	-		(258,497)	Manager's Office of Sustainability		-		-		330,147		-	-
	-		-	Phx Community Development Invst Cc		-		-		121,453		-	-
	197,098		196,868	Retirement Systems		-		341,688		2,148,698		341,688	-
	7,900		9,919	Phoenix Employment Relations Board		105,048		90,072		77,174		90,072	-
	(265,113)		(239,051)	Budget and Research		3,659,188		3,025,488		2,776,968		3,025,488	-
	4,153,491		1,369,910	Finance		28,101,022		29,173,161		22,460,406		28,337,526	835,635
	109,806		475,848	Regional Wireless Cooperative		4,782,943		2,874,857		2,546,361		2,874,857	-
	12,663,670		9,117,716	<i>Total General Government</i>		167,560,469		144,723,188		128,085,223		132,001,714	12,721,474
<b>Criminal Justice</b>													
	3,406,692		3,120,105	Municipal Court		43,474,862		35,751,226		34,472,228		29,589,415	6,161,811
	439,069		430,672	Public Defender		5,289,134		4,929,633		4,529,747		4,929,633	-
	3,845,760		3,550,777	<i>Total Criminal Justice</i>		48,763,996		40,680,859		39,001,975		34,519,048	6,161,811
<b>Public Safety</b>													
	52,224,573		59,474,290	Police		721,210,722		642,614,569		616,767,376		640,230,069	2,384,500
	23,531,441		29,132,876	Fire		401,998,584		357,045,649		328,714,232		353,167,453	3,878,196
	101,242		101,972	Other		975,928		874,307		797,189		874,307	-
	75,857,256		88,709,138	<i>Total Public Safety</i>		1,124,185,234		1,000,534,525		946,278,797		994,271,828	6,262,696

# Citywide Operating Expenditures by Program (continued)



For the Month Ended MAY 31		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances	
2020	2019			2019-2020	2018-2019	Operations	Capital and Debt
<b>Transportation</b>							
\$ 6,251,168	\$ 6,020,650	Street Transportation	\$ 98,411,850	\$ 88,582,866	\$ 67,986,834	\$ 84,639,480	3,943,386
682,465	700,660	Street Lighting	11,415,352	8,422,342	9,720,633	8,422,342	-
26,571,946	30,011,626	Aviation	371,376,781	316,532,464	294,424,086	236,790,189	79,742,275
3,034,118	10,252,935	Public Transit	340,462,560	328,910,629	314,250,933	258,298,907	70,611,722
36,539,698	46,985,871	<i>Total Transportation</i>	821,666,543	742,448,302	686,382,486	588,150,919	154,297,384
<b>Community Development</b>							
4,821,551	5,130,476	Planning and Development	71,928,530	56,751,160	50,370,310	56,751,160	-
9,197,671	7,359,389	Housing	100,338,355	86,759,688	81,352,584	86,694,360	65,328
1,591,362	1,156,359	Economic Development	19,590,335	15,646,231	12,289,891	9,624,026	6,022,205
2,260,528	3,202,746	Neighborhood Services Department	47,215,711	31,475,950	32,908,999	31,475,950	-
17,871,111	16,848,970	<i>Total Community Development</i>	239,072,931	190,633,029	176,921,784	184,545,495	6,087,534
<b>Community Enrichment</b>							
7,547,720	8,849,454	Parks and Recreation	116,840,992	98,344,060	96,054,275	97,986,801	357,259
2,592,989	4,111,322	Library	40,933,224	35,694,590	35,098,951	35,694,590	-
4,383,470	3,945,835	Convention Center	76,695,514	64,331,644	60,538,268	46,043,281	18,288,363
508,218	1,002,354	Sports and Cultural Facilities	23,221,844	6,164,683	11,558,099	-	6,164,683
6,265,061	7,685,495	Human Services	94,267,469	76,451,029	73,461,791	76,379,156	71,872
78,796	150,393	Public Parking Facilities	5,218,616	4,647,551	4,357,365	4,647,551	-
178,717	621,353	Other	4,266,751	3,568,019	7,221,552	3,568,019	-
21,554,972	26,366,206	<i>Total Community Enrichment</i>	361,444,410	289,201,576	288,290,301	264,319,398	24,882,178



# Capital Expenditures and Encumbrances



Program	2019-2020		2018-2019	2019-2020 Year-to-Date Capital Amounts				
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget
				Budget	Actual	Budget	Actual	
<b>General Government</b>								
Arts and Cultural Facilities	\$ 997,902	\$ 96,364	\$ -	\$ -	\$ -	\$ 997,902	\$ 96,364	\$ 901,538
Economic Development	164,723,704	32,040,855	2,429,640	14,546,377	8,156,907	150,177,327	23,883,948	132,682,849
Energy Conservation	-	-	572,774	-	-	-	-	-
Facilities Management	43,787,042	11,391,393	8,378,684	16,778,542	10,212,799	27,008,500	1,178,594	32,395,649
Finance	-	0	2,243,522	-	0	-	-	(0)
Fire Protection	16,353,120	625,311	5,841,352	6,100,000	-	10,253,120	625,311	15,727,809
Historic Preservation	-	-	-	-	-	-	-	-
Housing	41,475,777	5,975,062	5,134,915	29,948,367	4,145,781	11,527,410	1,829,281	35,500,715
Human Services	600,000	-	-	-	-	600,000	-	600,000
Information Technology	23,648,943	2,763,554	15,476,590	13,535,050	634,815	10,113,893	2,128,740	20,885,389
Libraries	925,000	362,852	661,454	925,000	362,852	-	-	562,148
Neighborhood Services	4,983,760	2,344,198	345,357	4,085,000	1,527,331	898,760	816,867	2,639,562
Parks and Mountain Preserves	96,649,964	50,480,191	20,922,802	77,804,067	33,764,322	18,845,897	16,715,869	46,169,773
Planning & Historic Preservation	19,772,000	17,302,482	768,711	19,772,000	17,301,422	-	1,060	2,469,518
Police Protection	-	-	-	-	-	-	-	-
Public Transit	321,805,336	144,411,047	97,438,604	204,701,310	54,202,715	117,104,026	90,208,332	177,394,289
Regional Wireless Cooperative	9,203,942	3,204,333	3,908,997	-	-	9,203,942	3,204,333	5,999,609
Street Transportation & Drainage	241,948,272	150,727,713	154,033,415	134,421,065	77,856,560	107,527,207	72,871,152	91,220,559
<b>General Government Subtotal</b>	<b>\$ 986,874,762</b>	<b>\$ 421,725,355</b>	<b>\$ 318,156,816</b>	<b>\$ 522,616,778</b>	<b>\$ 208,165,504</b>	<b>\$ 464,257,984</b>	<b>\$ 213,559,851</b>	<b>\$ 565,149,407</b>
<b>Enterprise</b>								
Aviation	\$ 380,845,409	\$ 237,663,286	\$ 528,779,533	\$ 93,232,622	\$ 21,269,155	\$ 287,612,787	\$ 216,394,131	\$ 143,182,123
Phoenix Convention Center	64,074,585	48,652,041	32,737,906	14,393,555	4,890,031	49,681,030	43,762,009	15,422,544
Solid Waste Disposal	19,247,748	5,192,442	7,803,425	9,034,831	3,948,231	10,212,917	1,244,211	14,055,306
Wastewater	202,899,377	120,507,307	75,415,257	48,146,970	25,464,328	154,752,407	95,042,979	82,392,070
Water System	377,175,042	200,902,871	269,036,448	139,062,187	49,424,306	238,112,855	151,478,565	176,272,171
<b>Enterprise Subtotal</b>	<b>\$ 1,044,242,161</b>	<b>\$ 612,917,946</b>	<b>\$ 913,772,569</b>	<b>\$ 303,870,165</b>	<b>\$ 104,996,051</b>	<b>\$ 740,371,996</b>	<b>\$ 507,921,895</b>	<b>\$ 431,324,215</b>
<b>Total Capital Budget Program</b>	<b>\$ 2,031,116,923</b>	<b>\$ 1,034,643,301</b>	<b>\$ 1,231,929,385</b>	<b>\$ 826,486,943</b>	<b>\$ 313,161,555</b>	<b>\$ 1,204,629,980</b>	<b>\$ 721,481,746</b>	<b>\$ 996,473,622</b>

# Bonds Authorized and Sold



## As of MAY 31

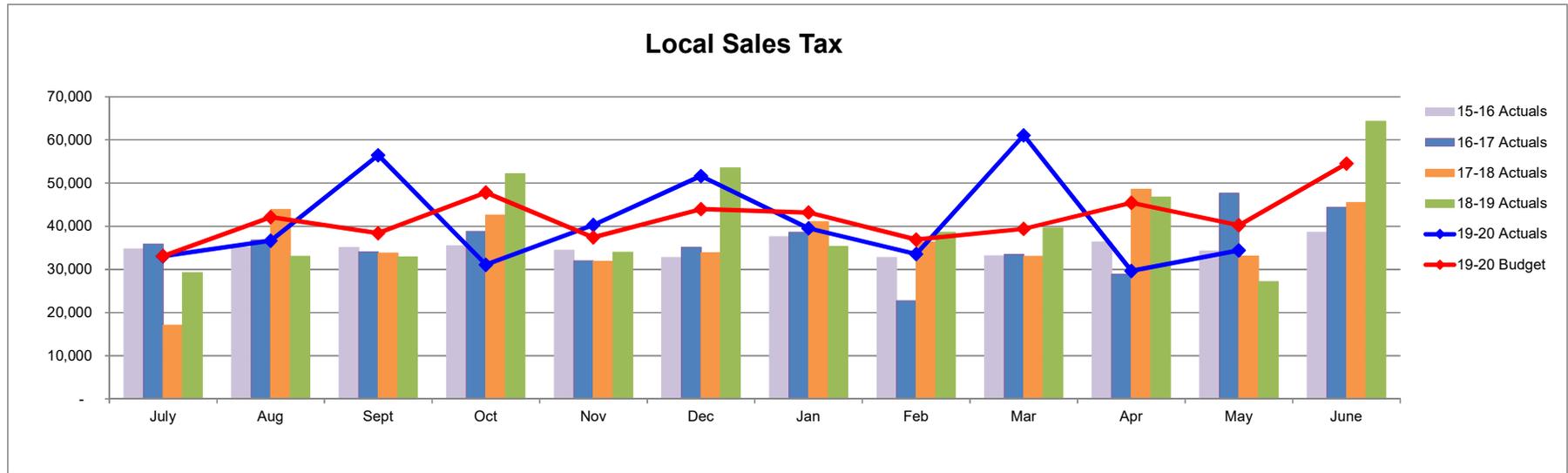
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

## Local Sales Tax (Dollars in Thousands)

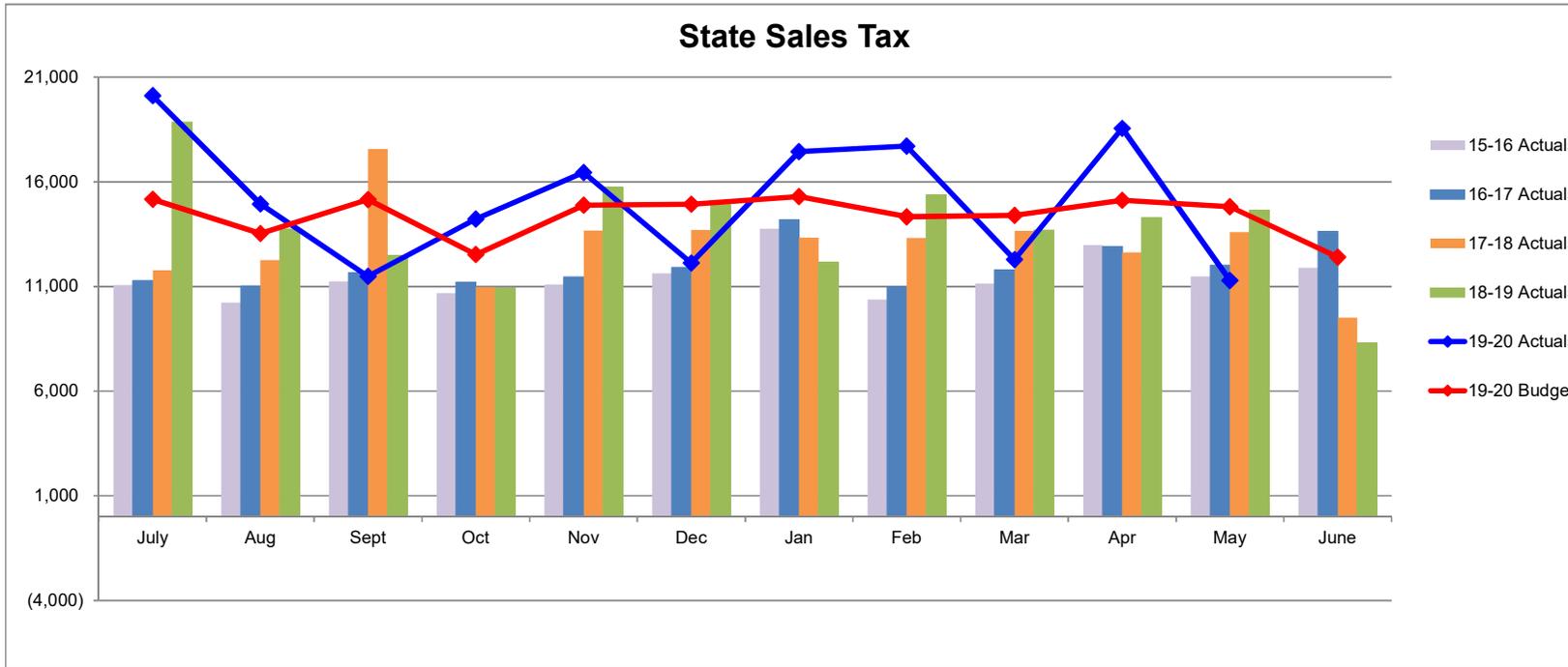


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	381,668	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	47,647	384,063	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	48,534	33,061	394,978	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	46,770	27,146	422,269	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	34,412	447,494	-
19-20 Budget	33,094	42,127	38,432	47,833	37,449	43,958	43,182	36,943	39,417	45,442	40,222	448,099	54,551

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

## State Sales Tax (Dollars in Thousands)

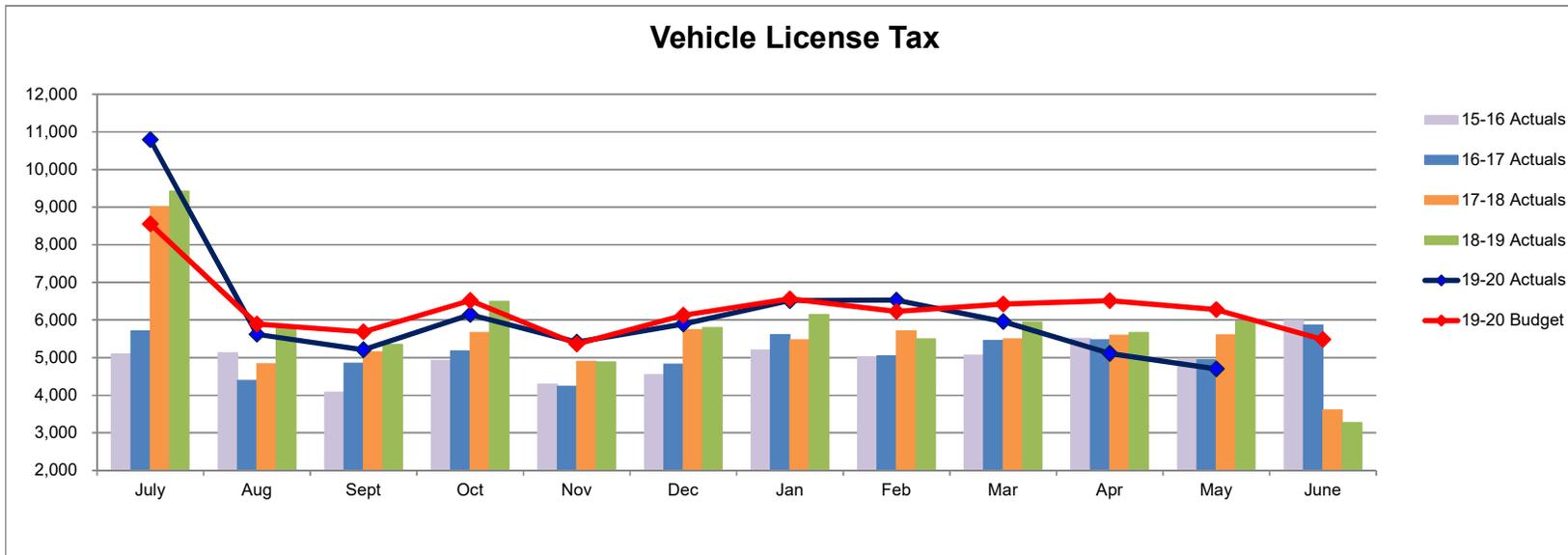


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	125,659	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	12,004	130,353	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	12,631	13,603	146,483	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	14,284	14,640	156,768	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	166,605	-
19-20 Budget	15,162	13,533	15,158	12,533	14,882	14,932	15,301	14,330	14,394	15,117	14,810	160,152	12,406

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

## Vehicle License Tax (Dollars in Thousands)

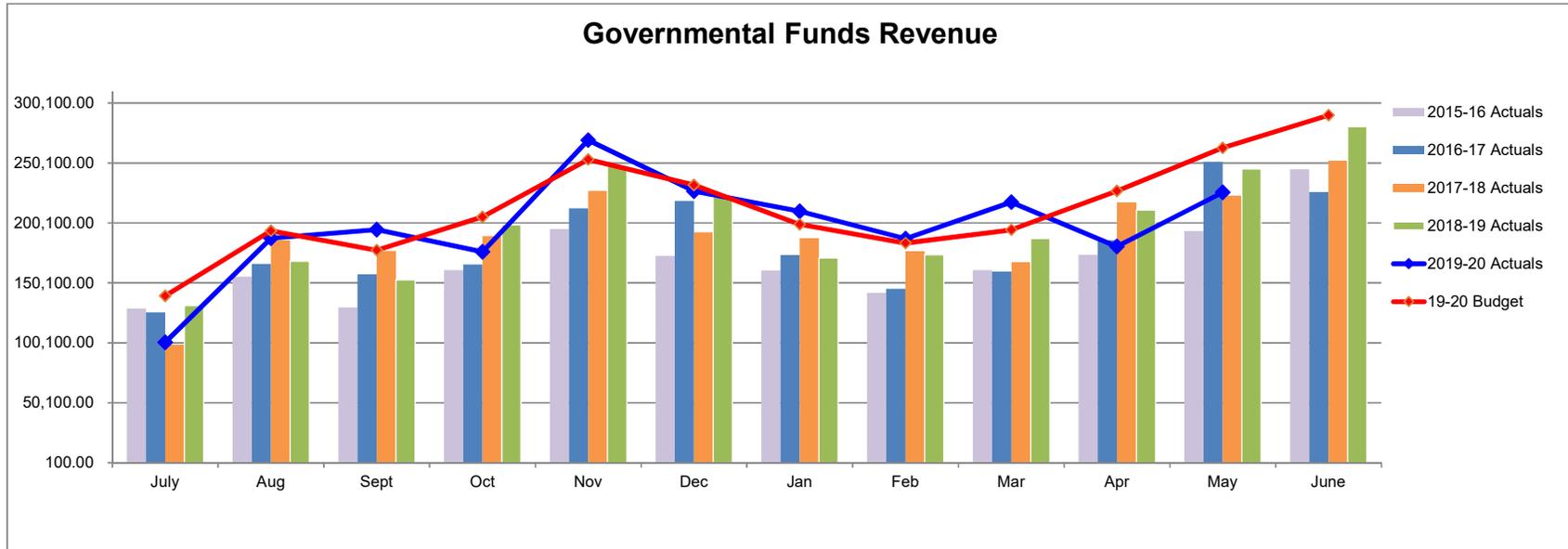


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	53,818	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	4,938	55,720	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	5,593	5,602	63,177	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	5,668	5,959	66,934	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	67,873	-
19-20 Budget	8,554	5,892	5,686	6,514	5,361	6,120	6,558	6,225	6,424	6,508	6,274	70,116	5,481

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

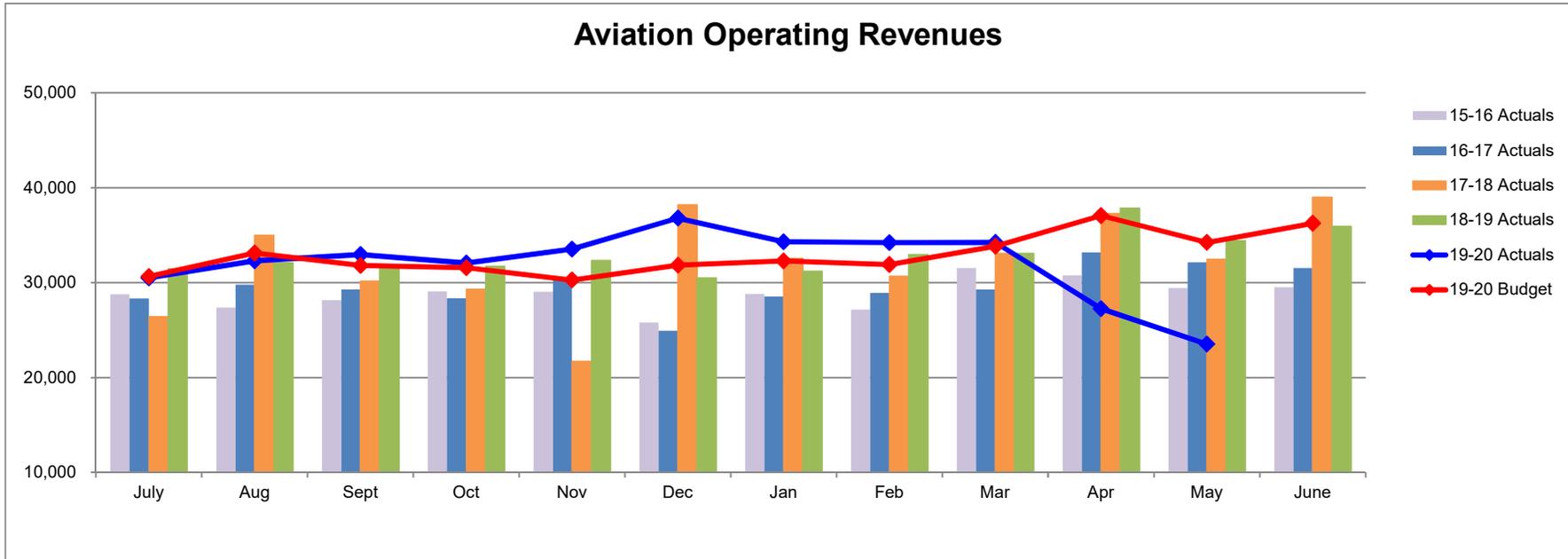


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	1,772,246	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	251,092	1,959,680	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	217,138	223,002	2,040,584	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	210,659	245,256	2,107,215	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	225,653	2,174,497	-
19-20 Budget	139,293	193,590	177,405	205,052	253,106	231,700	198,919	183,390	194,333	226,813	262,619	2,266,220	289,899

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

## Aviation Revenues (Dollars in Thousands)

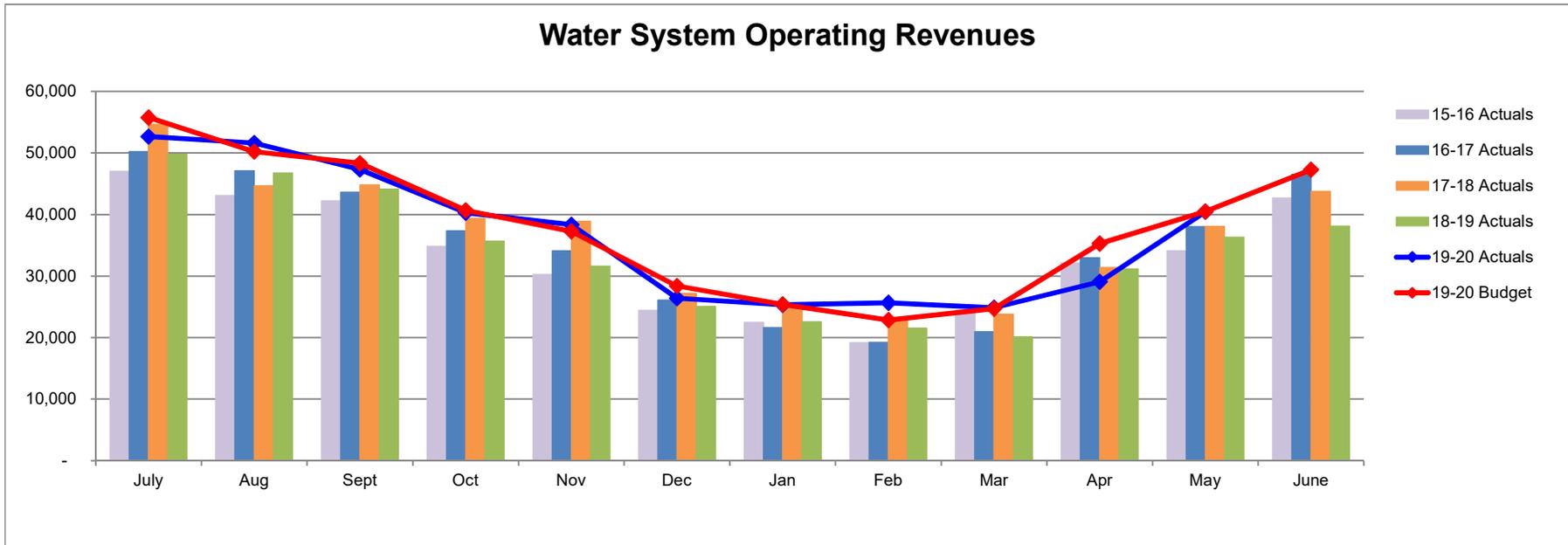


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	315,844	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	32,146	323,153	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	37,265	32,447	346,717	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	37,847	34,396	359,295	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	351,643	-
19-20 Budget	30,641	33,114	31,804	31,562	30,271	31,837	32,274	31,903	33,841	37,063	34,235	358,545	36,244

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

## Water System Revenues (Dollars in Thousands)

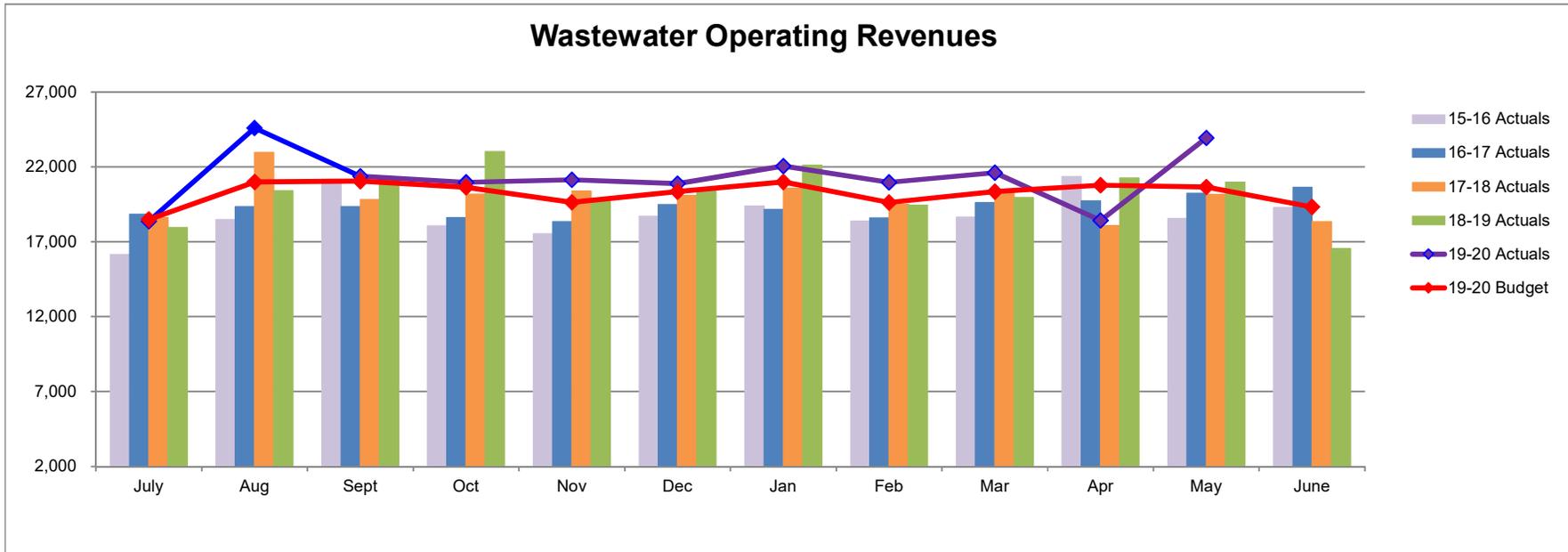


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	354,130	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	38,009	371,176	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	31,392	38,031	390,660	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	31,150	36,293	364,714	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	401,975	-
19-20 Budget	55,742	50,198	48,312	40,689	37,273	28,392	25,381	22,850	24,700	35,270	40,483	409,290	47,281

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	206,436	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	20,233	211,315	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	18,079	20,160	220,900	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	21,256	20,980	226,487	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	234,370	-
19-20 Budget	18,496	20,991	21,057	20,650	19,643	20,357	20,998	19,622	20,356	20,789	20,659	223,618	19,337

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)