



City of Phoenix

December 2019

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

December 31, 2019

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2019-20. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Denise Olson
Chief Financial Officer

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

February 5, 2020

CITY AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **December 2019** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). The City Charter requires Finance to prepare a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 16, 2019.

The agreed-upon procedures include the following:

- Verification of mathematical calculations presented within the MFR, and
- Reconciliation of stated financial data presented within the MFR to historical data supplied by Finance.

This engagement was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures, other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Ross Tate
City Auditor



City of Phoenix
Monthly Financial Report
December 2019
Table of Contents

Expenditures by Programs **Page** **Performance Status**

General Fund Expenditures		
General Fund Total Expenditures	1	Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Expected
Environmental Services	4	Monitor and Consider Taking Action

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source **Page** **Performance Status**

General Fund Total Operating Revenue	13	Better than Expected
Property Tax	14	Expected
Local Sales Tax	15	Better than Expected
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Monitor and Consider Taking Action
Aviation	19	Better than Expected
Water System	20	Monitor and Consider Taking Action
Wastewater	21	Better than Expected

Financial Schedules **Page**

General Fund Revenue	22
General Fund Expenditures	23
Citywide Operating Revenue	24
Citywide Operating Expenditures	25
Citywide Operating Revenue by Source	26
Citywide Operating Expenditures by Program	30
Capital Expenditures and Encumbrances	33
Bonds Authorized and Sold	34

Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

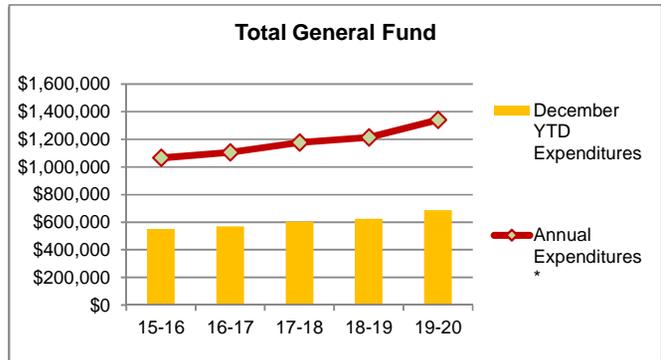
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	550,771	1,066,521	51.6%
16-17	567,986	1,105,361	51.4%
17-18	604,752	1,177,280	51.4%
18-19	624,602	1,214,362	51.4%
19-20	685,497	1,341,014	51.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2019-20 budgeted general fund expenditures are 10.4% higher than the fiscal year 2018-19 actuals. Fiscal year 2019-20 actual general fund expenditures through December are 9.7% higher than the same period in fiscal year 2018-19.

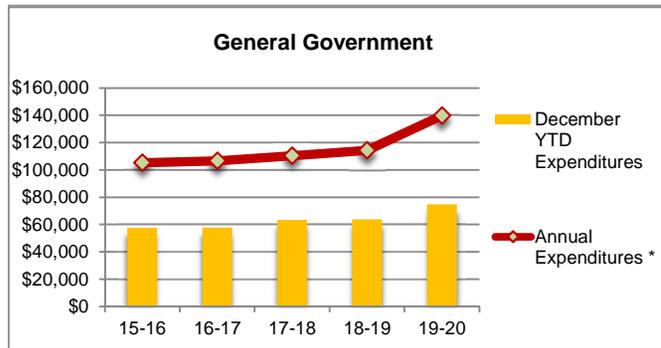
General fund expenditures increased 3.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.6% in the two prior years.

General Government

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	57,652	105,240	54.8%
16-17	57,725	106,754	54.1%
17-18	63,353	110,408	57.4%
18-19	63,902	114,393	55.9%
19-20	74,890	139,831	53.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2019-20 budget includes a 22.2% increase over fiscal year 2018-19 actuals. General fund general government expenditures through December are 17.2% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.6% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 3.4% and 1.4% in the prior two years.

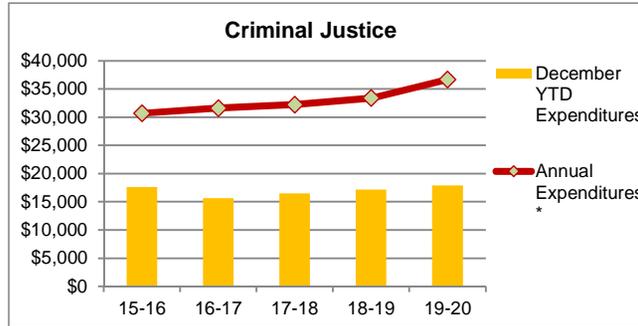
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	17,589	30,698	57.3%
16-17	15,623	31,595	49.4%
17-18	16,473	32,232	51.1%
18-19	17,180	33,387	51.5%
19-20	17,910	36,665	48.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2019-20 budget includes a 9.8% increase over fiscal year 2018-19 actuals. General fund criminal justice expenditures through December are 4.2% higher than the same period in the prior fiscal year.

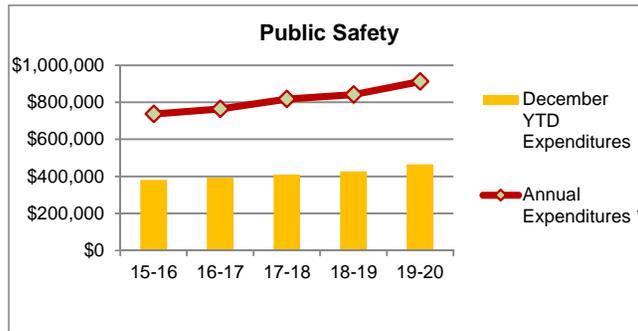
General fund criminal justice expenditures increased 3.6% in the fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 2.0% and 2.9% in the prior two years.

Public Safety

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	379,953	737,129	51.5%
16-17	393,507	764,482	51.5%
17-18	410,390	817,960	50.2%
18-19	426,821	841,467	50.7%
19-20	464,072	911,944	50.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2019-20 budget includes a 8.4% increase over fiscal year 2018-19 actuals. Through December, general fund public safety expenditures are 8.7% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% over fiscal year 2018-19 over the fiscal year 2017-18. This followed increases of 7.0% and 3.7% in the prior two years.

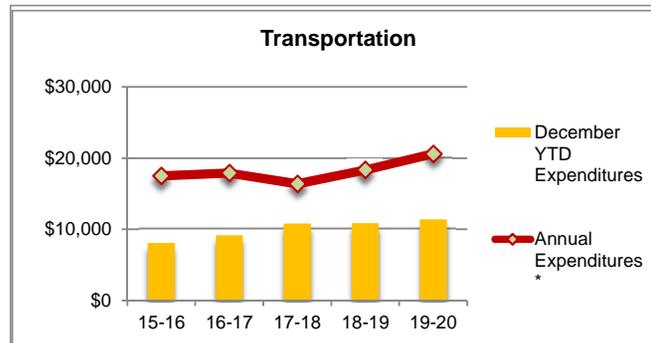
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	8,065	17,473	46.2%
16-17	9,165	17,878	51.3%
17-18	10,818	16,366	66.1%
18-19	10,853	18,337	59.2%
19-20	11,403	20,587	55.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2019-20 are budgeted to increase 12.3% over fiscal year 2018-19 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through December, General fund transportation expenditures are 5.1% higher than the same period in the prior fiscal year.

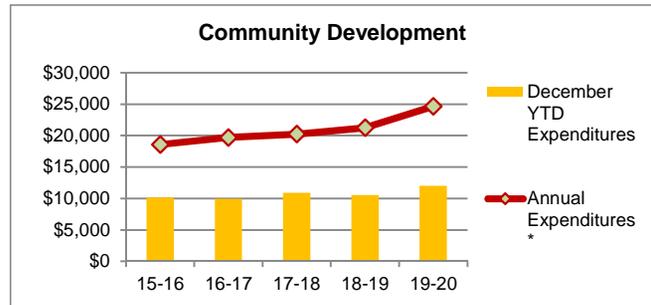
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	10,146	18,571	54.6%
16-17	9,960	19,709	50.5%
17-18	10,902	20,243	53.9%
18-19	10,541	21,238	49.6%
19-20	12,000	24,639	48.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2019-20 budget includes a 16.0% increase over fiscal year 2018-19 actuals. General fund community development expenditures through December are 13.8% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2018-19 over fiscal year 2017-18 by 4.9%. This follows a year over year increase of 2.7% in fiscal year 2017-18 and 6.1% increase in the 2016-17 fiscal year.

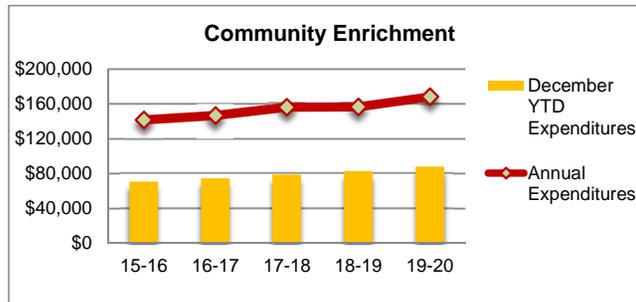
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	71,137	141,483	50.3%
16-17	74,855	146,749	51.0%
17-18	78,977	156,325	50.5%
18-19	82,922	156,552	53.0%
19-20	88,255	168,104	52.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2019-20 budget includes a 7.4% increase over fiscal year 2018-19 actuals. Through December, general fund community enrichment expenditures are 6.4% higher than the same period in the prior fiscal year.

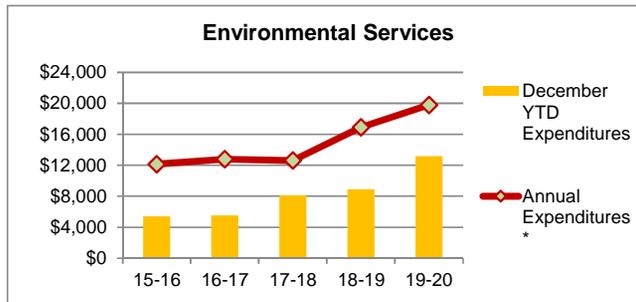
General fund community enrichment expenditures increased 0.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.7% in the prior two years.

Environmental Services

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	5,420	12,143	44.6%
16-17	5,565	12,775	43.6%
17-18	8,158	12,624	64.6%
18-19	8,901	16,886	52.7%
19-20	13,176	19,792	66.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2019-20 budget includes a 17.2 % increase from fiscal year 2018-19 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through December, general fund environmental services expenditures are 48.0% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

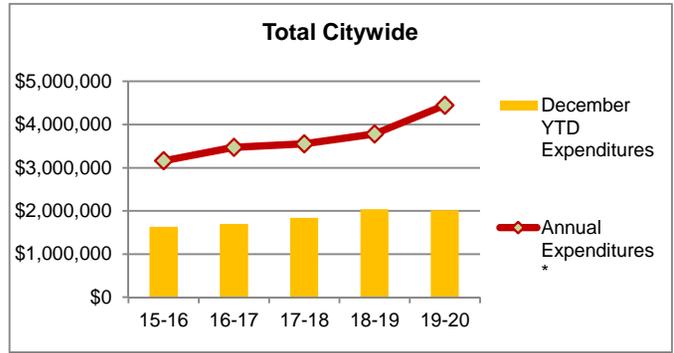
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

	December		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	1,632,362	3,156,441	51.7%
16-17	1,702,284	3,468,589	49.1%
17-18	1,836,297	3,547,078	51.8%
18-19	2,035,727	3,775,464	53.9%
19-20	2,017,343	4,444,572	45.4%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



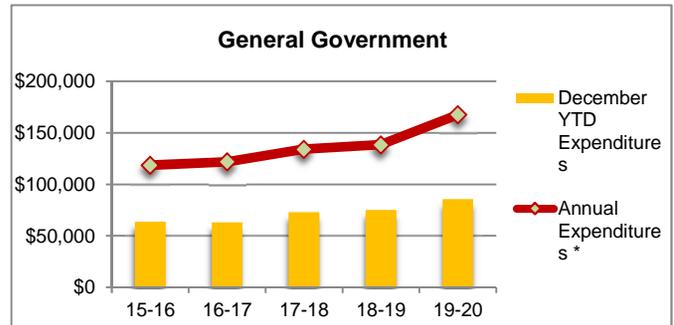
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, the budget for fiscal year 2019-20 anticipates an increase of 17.7% over fiscal year 2018-19 actuals in total operating expenditures. Actual expenditures through December are 0.9% lower than the same period in the prior fiscal year.

General Government

	December		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	63,559	118,505	53.6%
16-17	63,147	121,863	51.8%
17-18	72,936	134,117	54.4%
18-19	75,197	138,349	54.4%
19-20	85,510	167,560	51.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through December are 13.7% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.1% for fiscal year 2019-20 over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

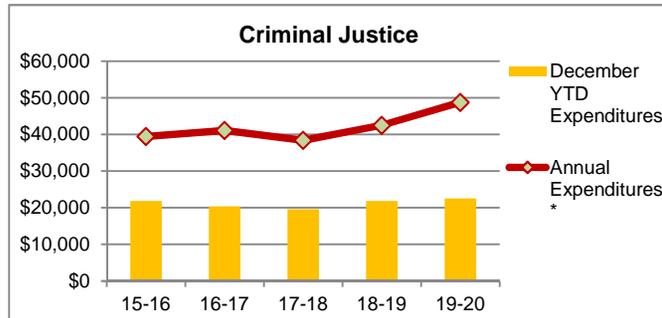
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

	December		
	YTD	Annual	% of Annual
City of Phoenix	Expenditures	Expenditures *	Expenditures
15-16	21,832	39,463	55.3%
16-17	20,317	41,117	49.4%
17-18	19,584	38,411	51.0%
18-19	21,805	42,530	51.3%
19-20	22,554	48,764	46.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



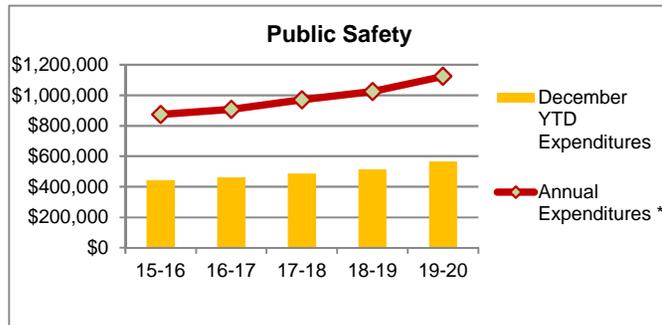
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 3.4% higher through December than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 14.7%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

	December		
	YTD	Annual	% of Annual
City of Phoenix	Expenditures	Expenditures *	Expenditures
15-16	443,269	874,558	50.7%
16-17	462,271	908,553	50.9%
17-18	487,215	970,771	50.2%
18-19	515,450	1,025,513	50.3%
19-20	567,957	1,124,185	50.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through December are 10.2% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 9.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

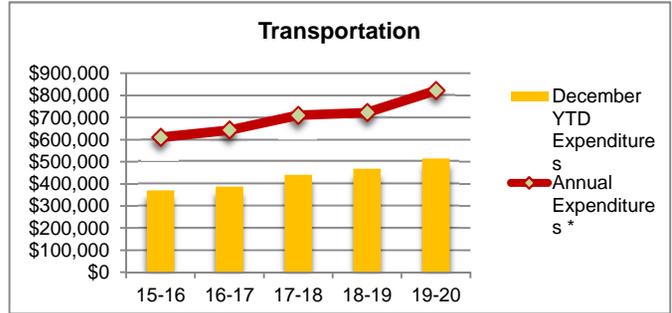
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

	December	Annual	% of Annual
City of Phoenix	YTD Expenditures	Expenditures *	Expenditures
15-16	371,252	609,990	60.9%
16-17	387,257	642,850	60.2%
17-18	441,630	709,977	62.2%
18-19	467,776	722,667	64.7%
19-20	515,086	821,667	62.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



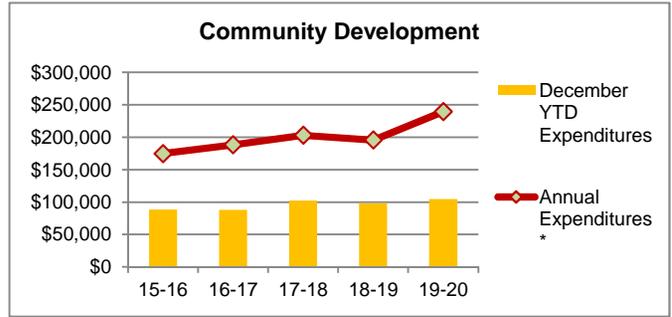
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 10.1% higher through December than the same period in the prior fiscal year. The budget anticipates an increase of 13.7% for fiscal year 2019-20 from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

	December	Annual	% of Annual
City of Phoenix	YTD Expenditures	Expenditures *	Expenditures
15-16	88,268	174,956	50.5%
16-17	87,917	188,365	46.7%
17-18	102,486	203,096	50.5%
18-19	98,252	195,716	50.2%
19-20	104,753	239,698	43.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures through December are 6.6% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget includes an increase of 22.5% over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

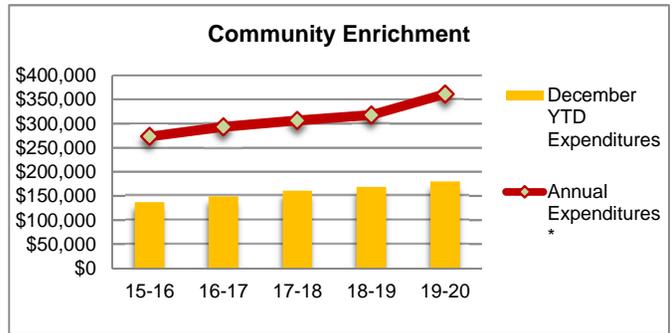
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	137,254	273,179	50.2%
16-17	149,636	292,983	51.1%
17-18	160,496	306,763	52.3%
18-19	168,347	317,465	53.0%
19-20	179,588	361,344	49.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



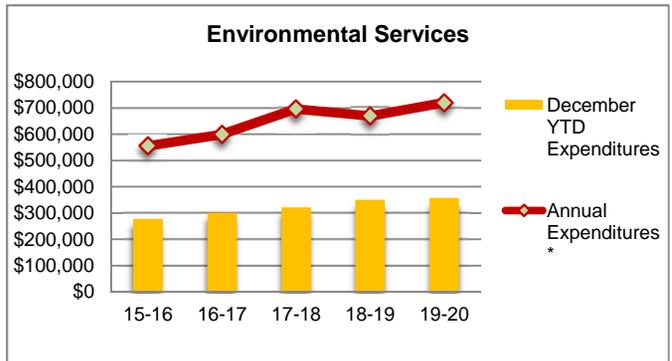
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through December are 6.7% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 13.8% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	277,819	555,711	50.0%
16-17	301,358	599,837	50.2%
17-18	321,859	696,244	46.2%
18-19	351,275	670,219	52.4%
19-20	358,510	719,810	49.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



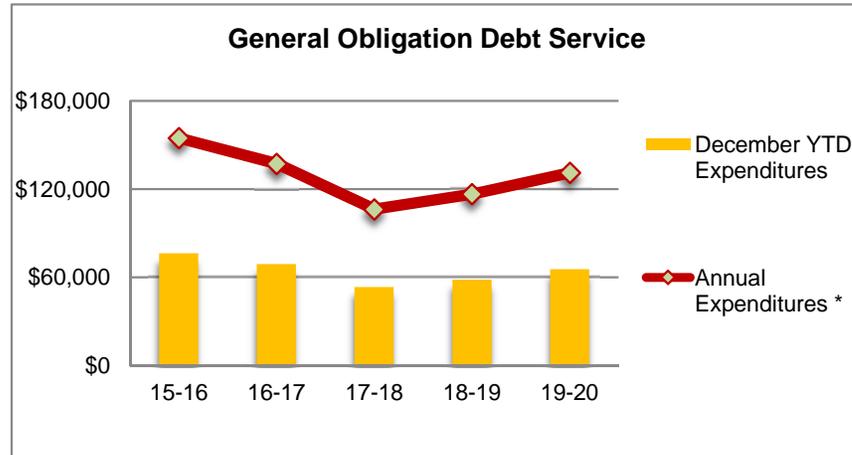
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 2.1% higher through December than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 7.4% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	76,343	154,710	49.3%
16-17	68,848	137,205	50.2%
17-18	53,392	106,315	50.2%
18-19	58,317	116,634	50.0%
19-20	65,344	131,082	49.8%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through December are 12.0% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2019-20 are 12.4% higher than fiscal year 2018-19 actual expenditures for the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
General Gov't	\$ 238,739	\$ 315,502	\$ 290,772	\$ 384,131	\$ 987,661	\$ 143,829

Discussion:

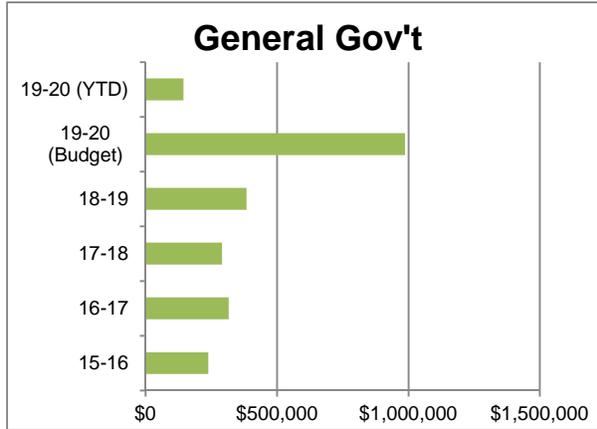
Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects in fiscal year 2018-19 include street and sidewalk maintenance (\$134.8 million), light rail (\$47.9 million), transit bus and vehicle purchases (\$43.1 million), major streets (\$33.2 million), parks and preserves improvements (\$20.8 million), and telephone system network replacement (\$10.4 million).

Major projects budgeted for fiscal year 2019-20 include Light Rail (\$170.5 million), Talking Stick Arena Renovations (\$150.0 million), pavement maintenance (\$112.2 million), major streets (\$70.3 million), parks preserve development, acquisition, and development (\$67.7 million), transit fare collection system replacement (\$57.9 million), bus purchases (\$40.6 million), replacing the city's badging and access control system (\$24.0 million), KIVA replacement (\$19.8 million), and Data Center Modernization (\$16.8M).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Aviation	\$ 522,633	\$ 151,957	\$ 582,921	\$ 552,972	\$ 380,845	\$ 180,204

Discussion:

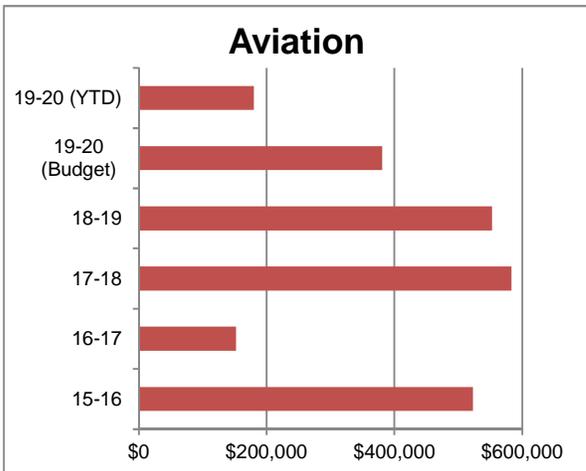
Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects in fiscal year 2018-19 include PHX Sky Train stage 2 (\$267.8 million) and terminal 4 south 1 concourse (\$127.8 million).

Major projects budgeted for fiscal year 2019-20 include PHX Terminal 4 south concourse and gates (\$110M), Runway, Apron and Taxiway Improvements (\$70M), and PHX Sky Train (\$35M).



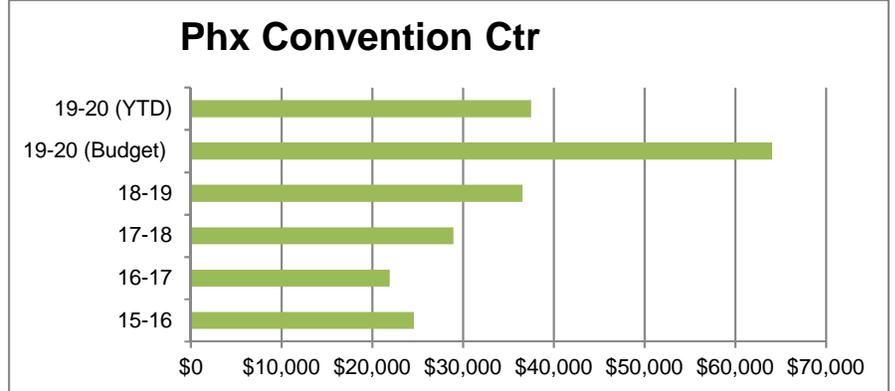
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Phx Convention Ctr	\$ 24,554	\$ 21,885	\$ 28,898	\$ 36,542	\$ 64,075	\$ 37,470

Discussion:

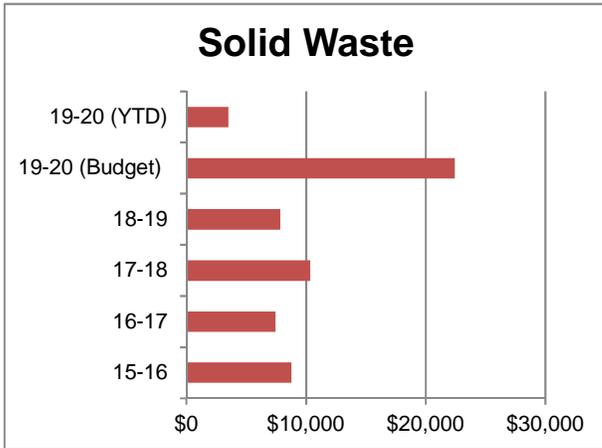
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2019-20. Other major projects budgeted for fiscal year 2019-20 include shoring wall (\$31.2 million) and exhibit hall lighting (\$2.6 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Solid Waste	\$ 8,781	\$ 7,460	\$ 10,355	\$ 7,857	\$ 22,436	\$ 3,515

Discussion:

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill. In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus. In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus. In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements. In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on SR 85 Landfill. Major projects budgeted for fiscal year 2019-20 include \$12 million in transfer stations and \$2.5 million for solid waste projects and unexpected expenditures.



Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34

	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Wastewater	\$ 42,084	\$ 106,776	\$ 105,912	\$ 97,890	\$ 205,958	\$ 31,766

Discussion:

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

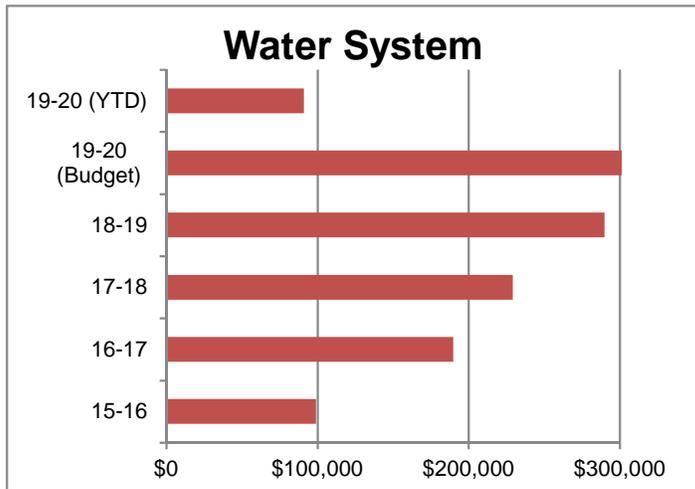
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

Major projects budgeted in fiscal year 2019-20 include sewer replacement and construction (\$126.3 million), 91st Ave Waste Water Treatment Plant (\$28.6 million), and lift stations (\$20.4 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Water System	\$ 99,091	\$ 189,809	\$ 229,256	\$ 289,858	\$ 374,117	\$ 90,932

Discussion:



In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th street water treatment plant rehabilitation.

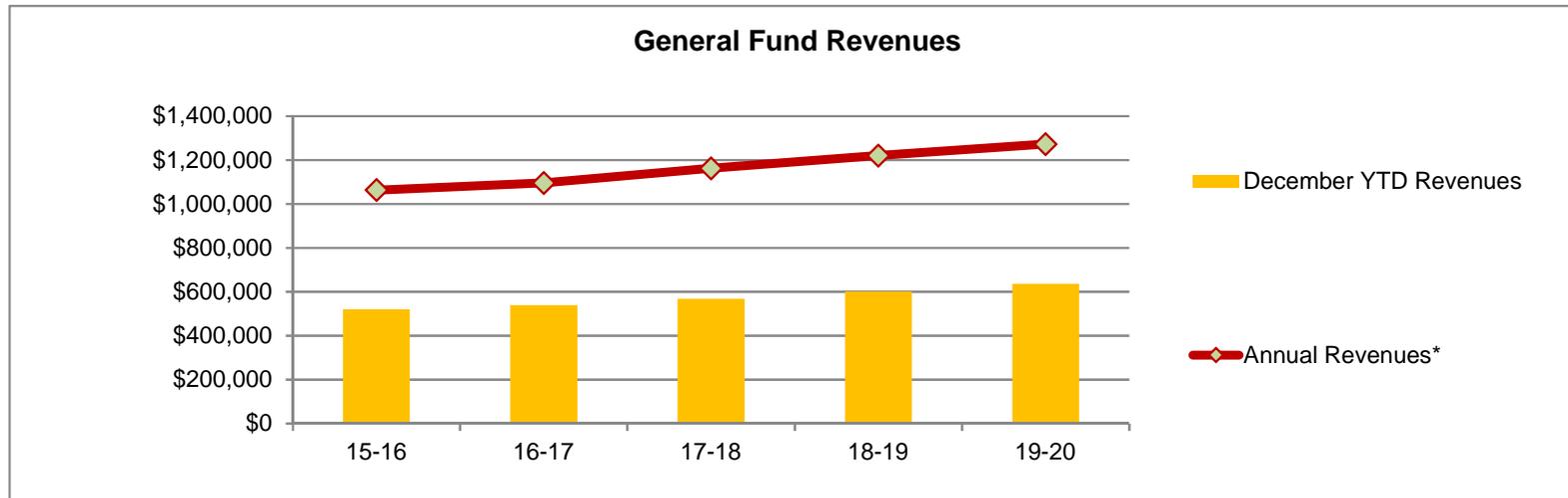
Major projects budgeted in fiscal year 2019-20 include water main replacement and construction (\$150.2 million), field site consolidation (\$36.0 million), Val Vista design and rehabilitation construction (\$33.8 million), and designing and constructing new water supply wells (\$25.6 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	December YTD Revenues	Annual Revenues*	% of Annual Revenues
15-16	519,553	1,063,211	48.9%
16-17	538,712	1,094,933	49.2%
17-18	567,499	1,162,635	48.8%
18-19	601,823	1,220,768	49.3%
19-20	636,391	1,272,830	50.0%

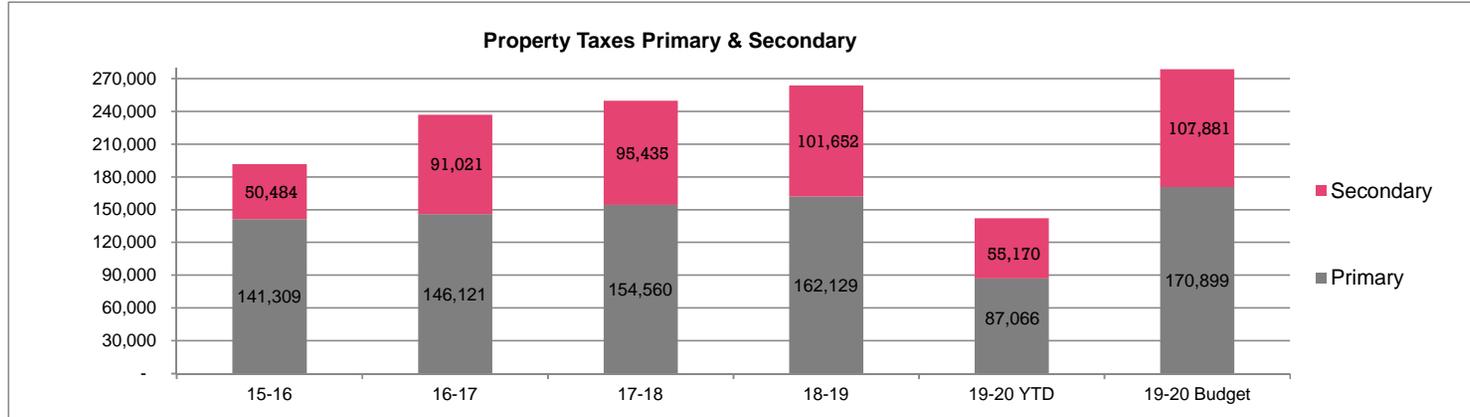
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2019-20 general fund operating revenues are budgeted to increase 4.3% over prior year actuals. Actual revenues through December are 5.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,309	50,484
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20 YTD	142,236	(1,141)	1,081	647	11,579	106,458	23,612	-	-	-	-	-	-	87,066	55,170
19-20 Budget	278,780	(1,153)	277	982	15,180	87,978	39,705	12,428	6,116	8,468	13,458	67,856	27,485	170,899	107,881

Note: Monthly budget amount for 19-20 is the average % of last 3 years of the total budget amount



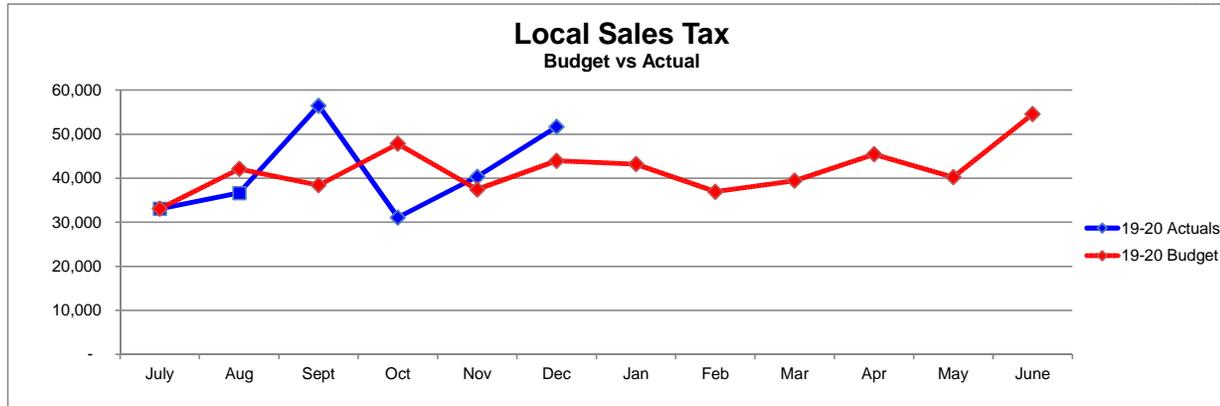
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.7% in fiscal year 2019-20 over fiscal year 2018-19 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

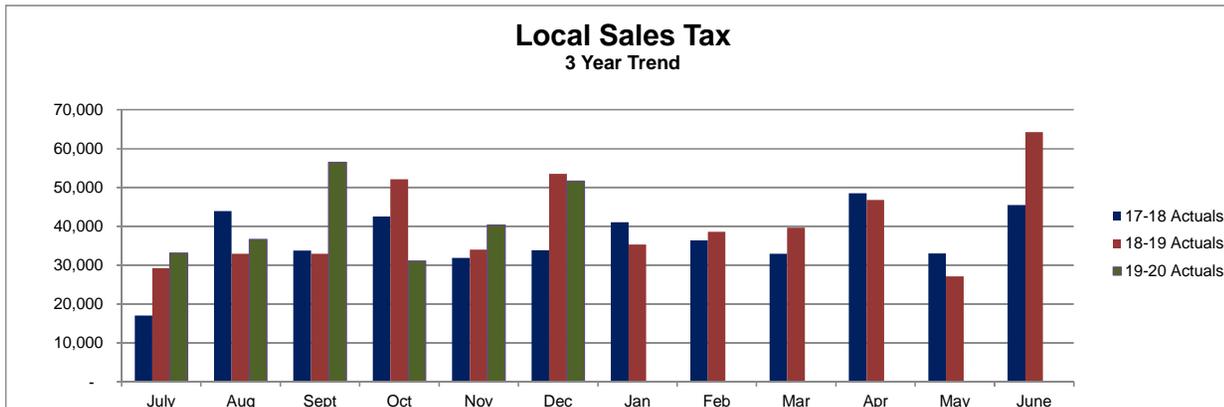
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Fiscal year 2019-20 local sales tax revenues through December are 6.2% higher than the same period in the prior year. Actual local sales tax revenues through December are 2.6% higher than budget expectations.

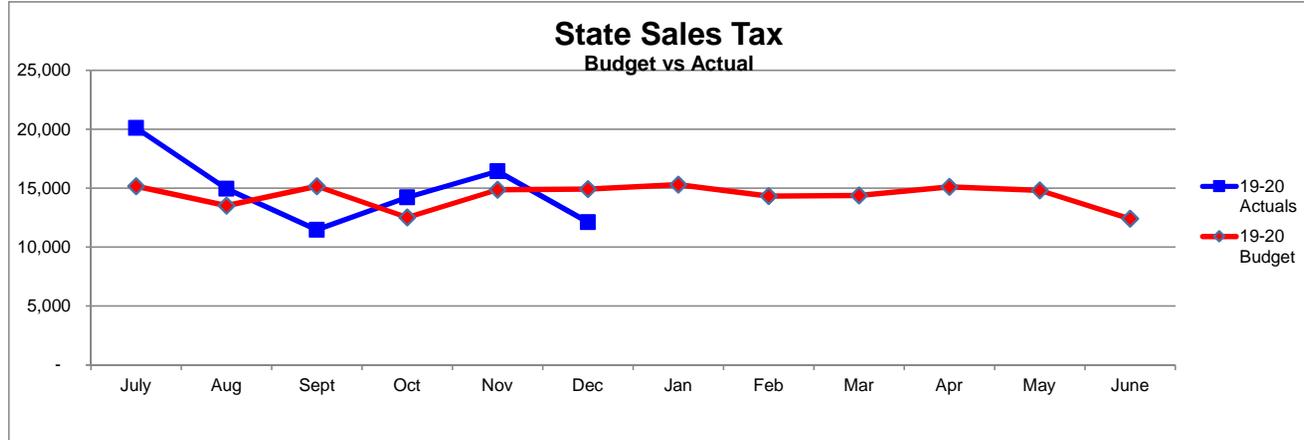


Fiscal year 2018-19 local sales tax revenues were 10.5% higher than the prior year. This follows increases of 2.8% and 1.9% in the two previous years.

[Click Here for Additional Information](#)

State Sales Tax Revenues (Dollars in Thousands)

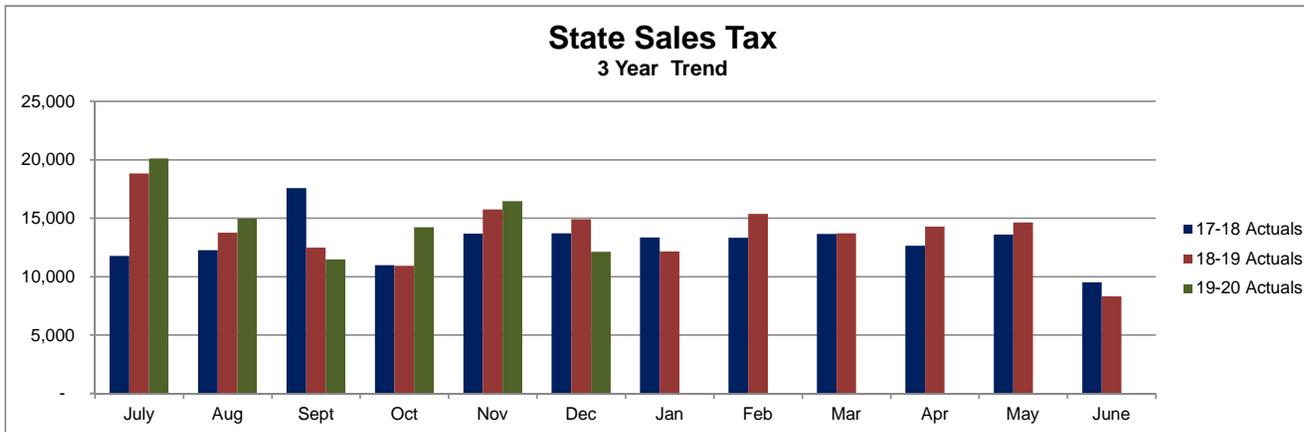
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2019-20 budget includes an increase of 4.5% in state shared sales tax over fiscal year 2018-19 actuals. Through December, state shared sales tax revenues are 3.6% above budget expectations.

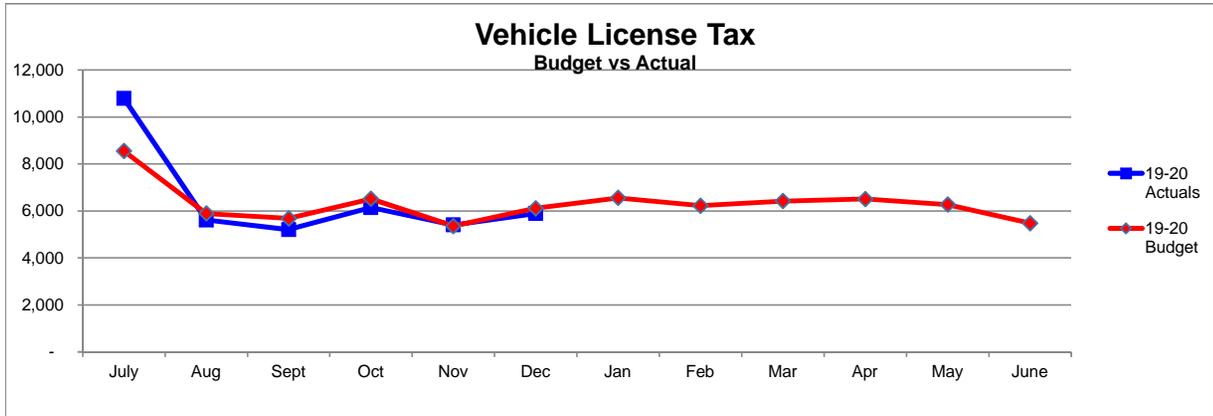


Fiscal year 2018-19 state sales tax revenues were 5.8% higher than the prior year. This follows increases of 8.4% and 4.7% in the two previous years.

[Click Here for Additional Information](#)

Vehicle License Tax Revenues (Dollars in Thousands)

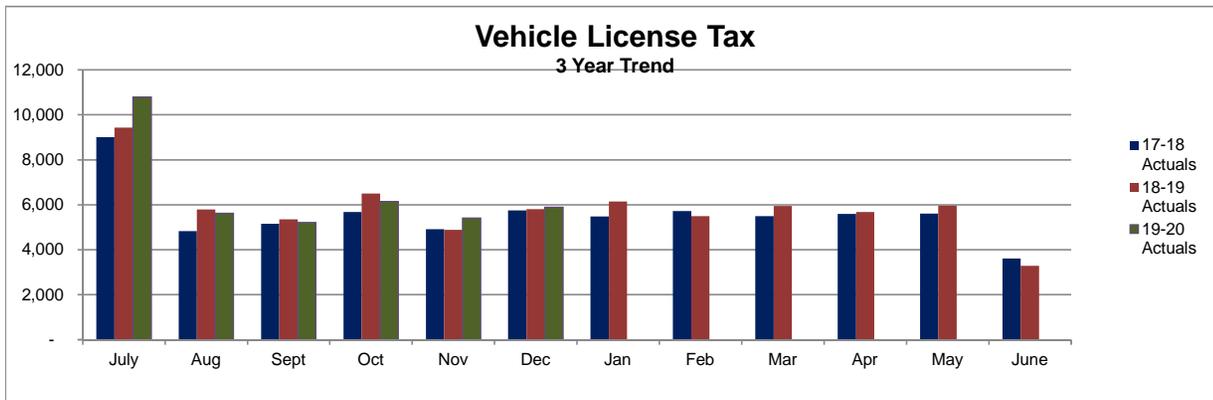
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through December 2019 are 2.5% higher than budget expectations for the period.

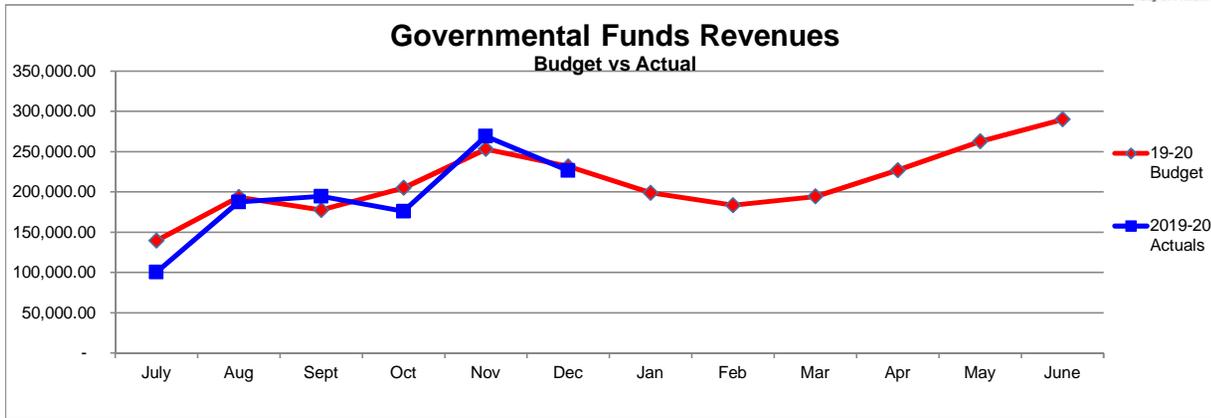


Fiscal year 2018-19 state shared vehicle license tax revenues were 5.1% higher than the prior year. This follows increases of 8.4% and 3.0% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

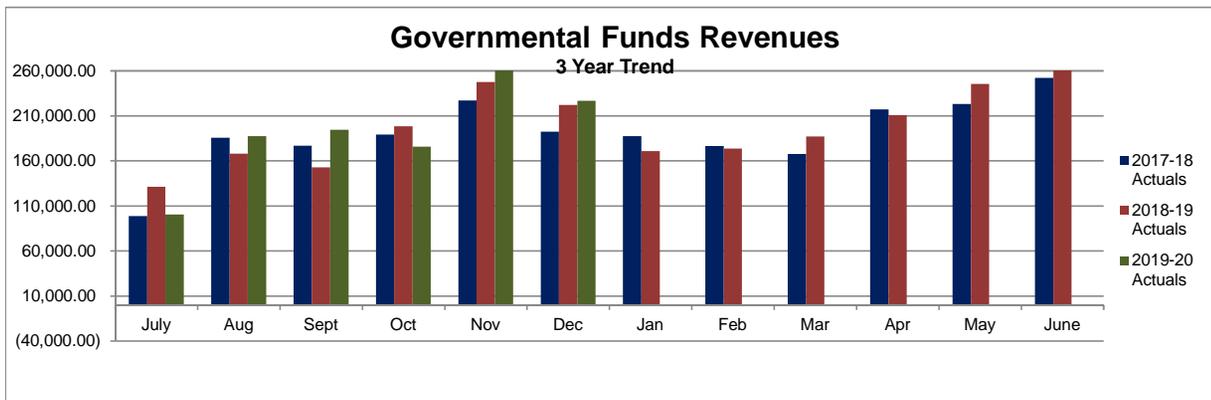
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through December 2019 are 3.8% lower than budget expectations for the period.

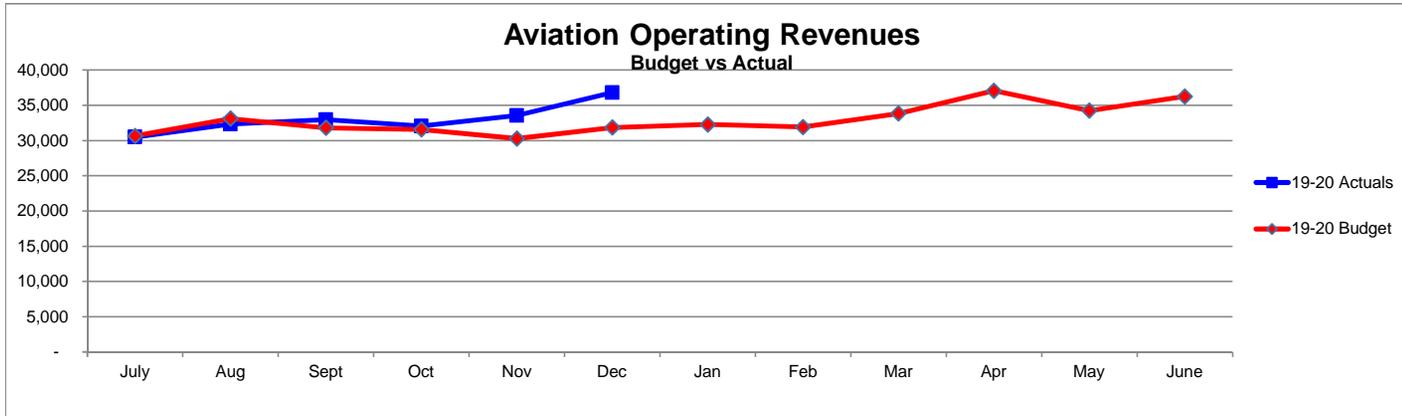


Fiscal year 2018-19 governmental fund revenues were 4.1% higher than the prior year. This follows increases of 4.9% and 8.3% in the two previous years.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

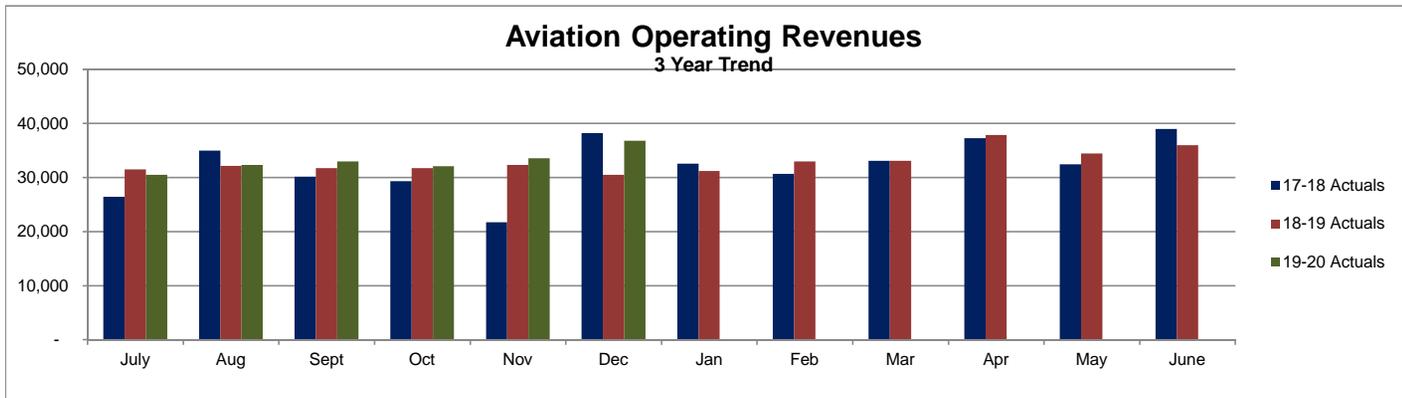
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through December 2019 are 4.7% higher than budget expectations for the period.

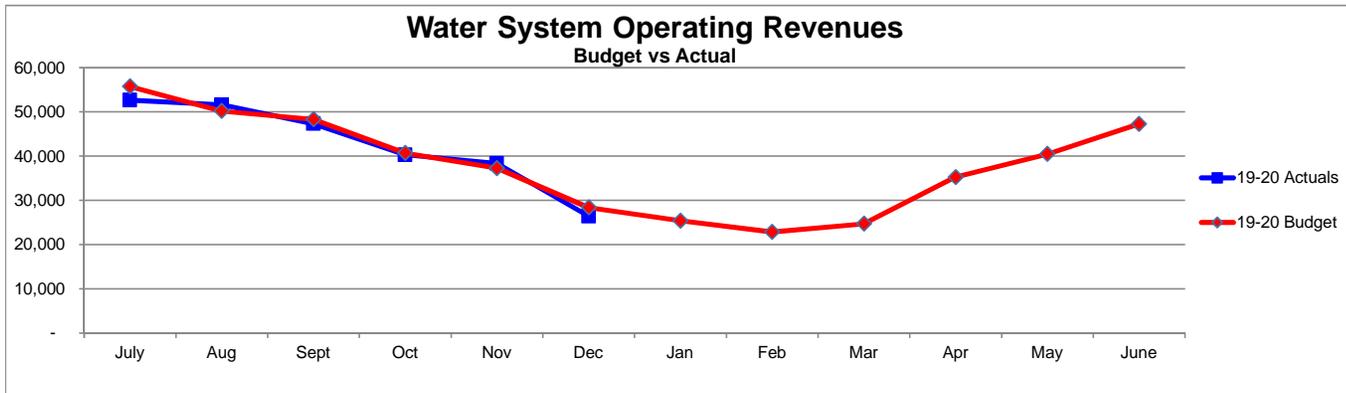


Fiscal year 2018-19 aviation revenues were 2.5% higher than the prior year. This follows increases of 8.7% and 2.7% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

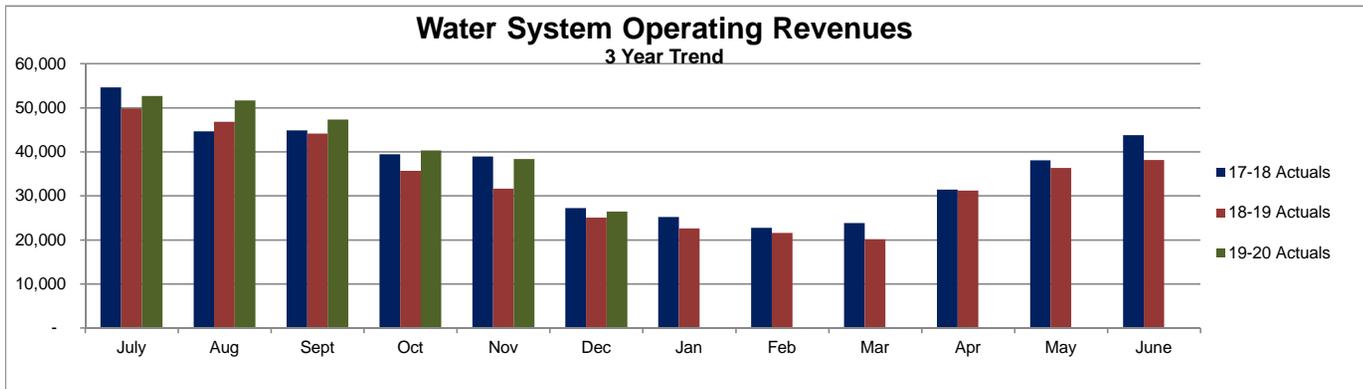
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through December 2019 are 1.5% lower than budget expectations for the period.

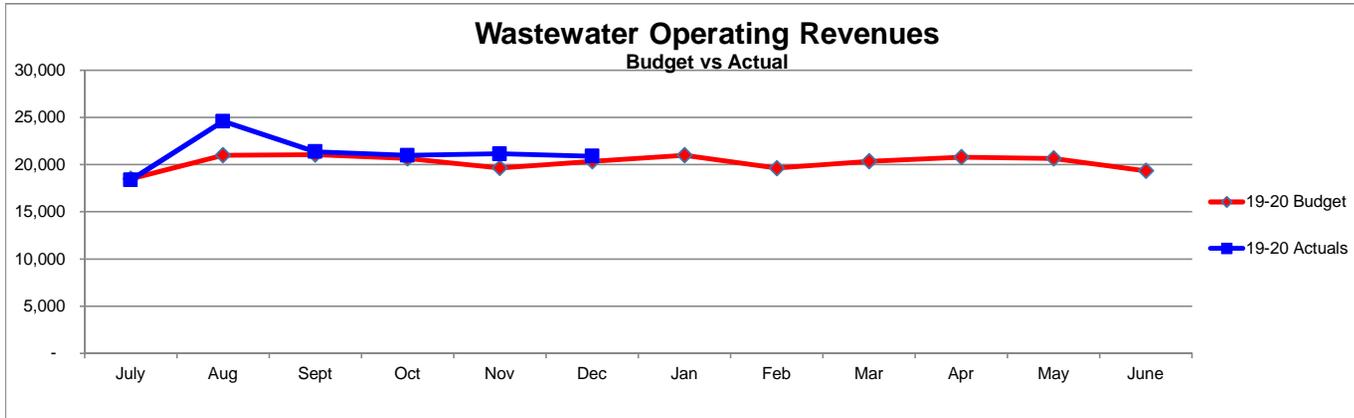


Fiscal year 2018-19 water system revenues were 7.3% lower than the prior year. This follows increases of 4.0% and 5.3% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

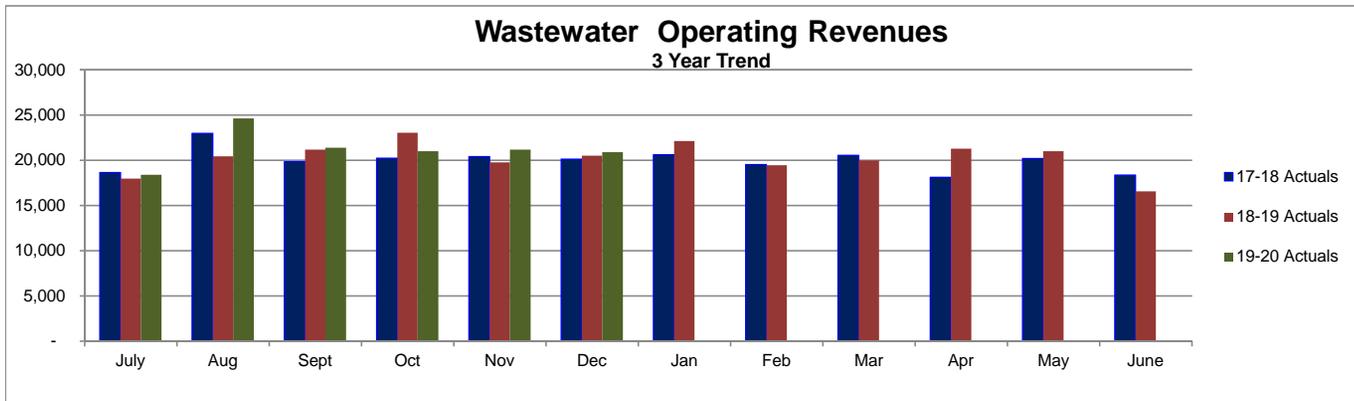
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through December 2019 are 5.1% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of DECEMBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2019-2020	2019-2020	2018-2019
Revenues			
Local Taxes			
Sales Taxes	\$ 502,650	\$ 249,245	\$ 234,790
Privilege License Fees	2,779	1,374	1,444
State Shared Taxes			
State Sales Tax	172,557	89,328	86,632
State Income Tax	215,228	107,349	98,458
Vehicle License Tax	75,597	39,062	37,731
Primary Property Tax	170,899	87,066	82,873
Licenses and Permits	2,998	1,454	1,459
Cable Communications	11,152	2,535	2,919
Municipal Court			
Fines and Forfeitures	12,663	5,444	5,956
Court Default Fee	1,409	532	558
Police	14,231	5,688	5,385
Library	570	228	317
Parks and Recreation	7,163	3,352	2,957
Engineering & Architectural Services	-	-	-
Planning & Development	1,755	824	808
Street Transportation	4,806	3,467	2,047
Fire			
Emergency Transportation Service	36,964	19,214	17,219
Hazardous Materials Inspection Fee	1,400	409	403
Other	12,642	6,314	6,210
Interest	9,407	5,385	4,515
Other Fees and Service Charges	15,962	8,124	9,141
Total Revenues	\$ 1,272,832	\$ 636,392	\$ 601,824

General Fund Expenditures



As of DECEMBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2019-2020	2019-2020	2018-2019
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,094	\$ 812	\$ 827
City Council	4,751	1,932	1,702
City Manager	2,873	1,990	1,832
Information Technology Services	45,528	26,898	19,812
Public Information	2,357	1,203	1,051
Equal Opportunity	2,702	1,103	1,064
Law	25,841	11,697	10,475
City Auditor	3,345	1,594	1,757
City Clerk	7,258	2,639	2,027
Human Resources	11,530	6,132	5,761
Budget and Research	3,659	2,137	1,970
Finance	24,975	14,525	12,416
Others	2,918	2,229	3,207
Total General Government	<u>139,831</u>	<u>74,890</u>	<u>63,902</u>
Criminal Justice			
Municipal Court	31,376	15,334	14,664
Public Defender	5,289	2,576	2,516
Total Criminal Justice	<u>36,665</u>	<u>17,910</u>	<u>17,180</u>
Public Safety			
Police	566,452	290,021	274,953
Fire	345,429	173,870	151,754
Others	63	181	115
Total Public Safety	<u>911,944</u>	<u>464,072</u>	<u>426,821</u>
Transportation			
Street Transportation	18,947	9,762	9,063
Public Transit	1,640	1,640	1,790
Total Transportation	<u>20,587</u>	<u>11,403</u>	<u>10,853</u>
Community Development			
Economic Development	6,054	3,005	2,629
Neighborhood Services Department	14,073	7,113	6,162
Planning and Development	4,334	1,817	1,726
Others	179	65	24
Total Community Development	<u>24,639</u>	<u>12,000</u>	<u>10,541</u>
Community Enrichment			
Parks and Recreation	101,458	52,107	49,630
Library	39,710	22,116	19,065
Human Services	20,157	9,529	9,388
Others	6,779	4,504	4,839
Total Community Enrichment	<u>168,104</u>	<u>88,255</u>	<u>82,922</u>
Environmental Services			
Public Works	18,475	12,614	8,466
Environmental Programs	800	243	435
Others	517	319	-
Total Environmental Services	<u>19,792</u>	<u>13,176</u>	<u>8,901</u>
Capital Improvement	19,452	3,791	3,482
Vacancy Savings	(5,000)	-	-
Contingencies	57,912	-	-
Total Expenditures and Encumbrances	<u>\$ 1,393,926</u>	<u>\$ 685,497</u>	<u>\$ 624,602</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of DECEMBER 31
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2019-2020	2019-2020	2018-2019
General Funds			
Local Taxes:			
Sales Taxes	\$ 502,650	\$ 249,245	\$ 234,790
Privilege License Fees	2,779	1,374	1,444
State Shared Taxes:			
State Sales Tax	172,557	89,328	86,632
State Income Tax	215,228	107,349	98,458
Vehicle License Tax	75,597	39,062	37,731
Primary Property Tax	170,899	87,066	82,873
Licenses and Permits	2,998	1,454	1,459
Cable Communications	11,152	2,535	2,919
Municipal Court	14,072	5,976	6,515
Police	14,231	5,688	5,385
Library Fees	570	228	317
Parks and Recreation	7,163	3,352	2,957
Planning & Development	1,755	824	808
Street Transportation	4,806	3,467	2,047
Fire	51,006	25,937	23,832
Interest	9,407	5,385	4,515
Other Fees and Service Charges	15,962	8,124	9,141
Total General Funds	1,272,832	636,392	601,824
Special Revenue and Debt Service Funds			
Neighborhood Protection	37,258	17,734	16,465
Public Safety Enhancement & Expansion	101,758	47,660	41,245
Parks and Preserves	37,513	18,870	16,681
Golf Courses	5,514	2,401	2,082
Transit 2000 & 2050	297,674	142,486	140,304
Court Awards	4,913	1,228	1,686
Planning and Development	66,542	45,072	42,997
Capital Construction	8,837	4,534	4,396
Sports Facilities	27,571	10,147	8,729
Highway User Revenue	145,919	72,032	69,539
Regional Transit Revenues	40,580	21,368	14,253
Community Reinvestment	6,251	7,989	1,887
Other Restricted Fees	37,600	6,880	24,394
Grants	352,704	62,288	78,825
G.O. Bond/Secondary Property Tax	112,653	56,892	54,520
Total Special Revenue and Debt Service Funds	1,283,287	517,581	518,002
Enterprise Funds			
Aviation	394,789	198,124	189,828
Convention Center	91,048	39,782	37,627
Water System	456,571	256,619	233,010
Wastewater	242,954	127,345	122,742
Solid Waste	150,958	73,607	73,955
Total Enterprise Funds	1,336,320	695,478	657,162
Total Operating Revenues	\$ 3,892,439	\$ 1,849,451	\$ 1,776,987

Citywide Operating Expenditures



As of DECEMBER 31

(dollars in thousands)

Source	Budget 2019-2020	Actual Year-to-Date	
		2019-2020	2018-2019
General Government			
General Funds	\$ 139,831	\$ 74,890	\$ 63,902
Other Funds	27,729	10,620	11,295
Total General Government	167,560	85,510	75,197
Criminal Justice			
General Funds	36,665	17,910	17,180
Other Funds	12,099	4,644	4,625
Total Criminal Justice	48,764	22,554	21,805
Public Safety			
General Funds	911,944	464,072	426,821
Other Funds	212,241	103,885	88,629
Total Public Safety	1,124,185	567,957	515,450
Transportation			
General Funds	20,587	11,403	10,853
Other Funds	801,080	503,683	456,923
Total Transportation	821,667	515,086	467,776
Community Development			
General Funds	24,639	12,000	10,541
Other Funds	215,059	92,753	87,711
Total Community Development	239,698	104,753	98,252
Community Enrichment			
General Funds	168,104	88,255	82,922
Other Funds	193,240	91,333	85,425
Total Community Enrichment	361,344	179,588	168,347
Environmental Services			
General Funds	19,792	13,176	8,901
Other Funds	700,018	345,334	342,374
Total Environmental Services	719,810	358,510	351,275
Debt Service			
General Funds	-	-	-
Other Funds	131,082	65,344	58,317
Total Debt Service	131,082	65,344	58,317
Capital Improvement			
General Funds	19,452	3,791	3,482
Other Funds	811,010	114,250	275,826
Total Capital Improvement	830,462	118,041	279,308
Vacancy Savings			
General Funds	(5,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(5,000)	-	-
Contingencies			
General Funds	57,912	-	-
Other Funds	57,500	-	-
Total Contingencies	115,412	-	-
Total Operating			
General Funds	1,393,926	685,497	624,602
Other Funds	3,161,058	1,331,846	1,411,125
Total Operating Budget	\$ 4,554,984	\$ 2,017,343	\$ 2,035,727

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended DECEMBER 31		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2019	2018			2019-2020	2018-2019
General Funds					
Local Taxes:					
\$ 51,642,113	\$ 53,513,002	Sales Taxes	\$ 502,650,000	\$ 249,244,520	\$ 234,789,859
1,046,508	977,831	Privilege License Fees	2,778,500	1,373,509	1,444,181
<u>52,688,621</u>	<u>54,490,833</u>	<i>Total Local Taxes</i>	<u>505,428,500</u>	<u>250,618,029</u>	<u>236,234,040</u>
State Shared Taxes:					
12,120,639	14,902,057	State Sales Tax	172,557,000	89,328,191	86,632,311
17,891,435	16,409,928	State Income Tax	215,228,000	107,348,607	98,458,264
5,891,112	5,800,125	Vehicle License Tax	75,597,000	39,062,284	37,730,866
<u>35,903,186</u>	<u>37,112,110</u>	<i>Total State Shared Taxes</i>	<u>463,382,000</u>	<u>235,739,082</u>	<u>222,821,441</u>
14,677,849	18,967,204	Primary Property Tax	170,899,000	87,065,855	82,872,784
359,976	351,043	Licenses and Permits	2,998,000	1,453,995	1,458,918
0	0	Cable Communications	11,152,000	2,534,509	2,918,881
Municipal Court:					
925,941	935,573	Fines and Forfeitures	12,662,750	5,443,800	5,956,245
77,347	80,390	Court Default Fee	1,409,000	531,821	558,386
<u>1,003,288</u>	<u>1,015,963</u>	<i>Total Municipal Court</i>	<u>14,071,750</u>	<u>5,975,621</u>	<u>6,514,631</u>
1,746,100	1,837,211	Police	14,230,592	5,687,723	5,384,517
26,442	51,135	Library Fees	569,801	227,750	317,321
401,900	(125,090)	Parks and Recreation	7,163,316	3,352,469	2,957,315
132,837	114,590	Planning and Development	1,755,490	824,209	808,160
402,020	181,479	Street Transportation	4,805,543	3,466,593	2,046,769
Fire:					
3,763,444	3,371,331	Emergency Transportation Service	36,964,000	19,213,609	17,219,213
67,075	61,500	Hazardous Materials Inspection Fee	1,400,000	408,675	402,550
868,313	852,568	Other	12,641,599	6,314,309	6,210,457
<u>4,698,832</u>	<u>4,285,399</u>	<i>Total Fire</i>	<u>51,005,599</u>	<u>25,936,593</u>	<u>23,832,220</u>
1,023,516	868,164	Interest	9,407,000	5,385,168	4,514,773
1,935,287	1,794,534	Other Fees and Service Charges	15,961,784	8,123,725	9,141,194
<u>114,999,854</u>	<u>120,944,575</u>	<i>Total General Funds</i>	<u>1,272,830,375</u>	<u>636,391,321</u>	<u>601,822,964</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate	Actual Year-to-Date		
2019	2018		2019-2020	2019-2020	2018-2019	
Special Revenue and Debt Service Funds (Cont'd)						
\$	12,281,462	11,751,322				
	202,540	179,311	Highway User Revenue	145,617,000	70,202,252	67,621,548
	(8,600)	(107,122)	Interest	152,000	978,008	879,357
			Other	150,000	851,005	1,037,611
	<u>12,475,402</u>	<u>11,823,511</u>	<i>Total Highway User Revenue</i>	<u>145,919,000</u>	<u>72,031,265</u>	<u>69,538,516</u>
	-	-	Local Transportation Assistance	0	0	0
	9,986,539	2,288,551	Regional Transit Revenues	40,580,254	21,368,272	14,252,704
	671,559	289,522	Community Reinvestment	6,250,792	7,989,022	1,887,217
	(481,060)	3,950,419	Other Restricted Fees	37,599,774	6,879,680	24,393,577
Grants:						
Public Housing:						
\$	1,092,587	756,393	Rentals	\$ 7,990,700	4,427,583	4,098,916
	7,244,867	6,034,584	Grants	81,312,772	42,078,782	37,421,685
	563,119	279,018	Other	25,830,102	5,351,059	2,534,754
	<u>8,900,573</u>	<u>7,069,995</u>	<i>Total Public Housing</i>	<u>115,133,574</u>	<u>51,857,424</u>	<u>44,055,355</u>
Other:						
	11,251,837	4,479,276	Human Resources	56,270,174	19,874,461	18,512,202
	459,860	1,170,811	Federal Transit Administration	111,361,958	(16,643,142)	1,684,746
	(15,925)	21,862	Community Development	30,988,877	(821,593)	(1,645,473)
	2,882,643	4,172,582	Other	38,949,477	8,021,074	16,218,163
	<u>14,578,415</u>	<u>9,844,531</u>	<i>Total Other</i>	<u>237,570,486</u>	<u>10,430,800</u>	<u>34,769,638</u>
	<u>23,478,988</u>	<u>16,914,526</u>	<i>Total Grants</i>	<u>352,704,060</u>	<u>62,288,224</u>	<u>78,824,993</u>
G.O. Bond/Secondary Property Tax						
	8,933,904	11,477,146	Secondary Property Tax	107,881,000	55,169,546	52,122,417
	1,721,371	2,397,975	Interest	4,772,266	1,722,121	2,397,975
	<u>10,655,275</u>	<u>13,875,121</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>112,653,266</u>	<u>56,891,667</u>	<u>54,520,392</u>
	<u>111,581,391</u>	<u>101,026,260</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>1,283,288,220</u>	<u>517,580,648</u>	<u>518,001,878</u>
Enterprise Funds						
AVIATION:						
Sky Harbor:						
	9,461,734	9,109,309	Airlines	160,590,000	56,037,725	54,247,087
	25,929,624	22,346,862	Concessions	218,625,000	133,539,195	130,460,800
	2,242,060	1,111,403	Interest	5,500,000	4,064,911	2,658,078
	(1,696,584)	(2,733,010)	Other	4,403,200	(380,761)	(1,163,825)
	248,401	227,826	Phoenix-Goodyear	2,589,500	1,522,911	1,333,392
	264,042	266,808	Phoenix-Deer Valley	3,081,500	1,713,788	1,532,836
	337,960	166,277	Phoenix-Customer Facility Charge	0	1,626,147	759,193
	<u>36,787,237</u>	<u>30,495,475</u>	<i>Total Aviation</i>	<u>394,789,200</u>	<u>198,123,916</u>	<u>189,827,561</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate 2019-2020	Actual Year-to-Date		
2019	2018			2019-2020	2018-2019	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	6,530,122	6,300,302	Excise Taxes	66,626,000	27,665,370	25,916,300
	3,173,540	2,033,776	Operating Revenue	23,421,704	11,423,620	11,223,638
	152,293	94,995	Interest	1,000,000	693,166	486,620
	<u>9,855,955</u>	<u>8,429,073</u>	<i>Total Convention Center</i>	<u>91,047,704</u>	<u>39,782,156</u>	<u>37,626,558</u>
WATER SYSTEM:						
\$	23,496,216	22,865,463	Water Sales	\$ 431,411,000	240,284,372	218,039,644
	373,996	399,759	Water Service Fees	5,500,000	2,290,297	2,766,195
	366,812	358,931	Distribution	5,210,000	3,060,930	2,664,768
	737,915	407,816	Intergovernmental	6,499,000	3,429,606	3,436,827
	440,172	263,040	Development Fees	3,800,000	2,601,882	1,826,520
	775,364	419,540	Interest	2,734,000	3,502,898	2,491,537
	214,798	334,310	Other	1,417,000	1,449,311	1,784,966
	<u>26,405,273</u>	<u>25,048,859</u>	<i>Total Water System</i>	<u>456,571,000</u>	<u>256,619,296</u>	<u>233,010,457</u>
WASTEWATER:						
	17,155,491	16,881,736	Sewer Service Charges	205,243,000	102,906,450	101,598,761
	1,736,989	1,814,717	Multi-City	18,052,000	10,224,331	10,328,406
	261,495	263,340	Development Fees	3,700,000	2,294,955	1,760,100
	481,541	319,504	Interest	1,994,000	2,328,577	1,802,518
	1,252,644	1,190,161	Other	13,965,000	9,590,635	7,252,360
	<u>20,888,160</u>	<u>20,469,458</u>	<i>Total Wastewater</i>	<u>242,954,000</u>	<u>127,344,948</u>	<u>122,742,145</u>
SOLID WASTE:						
	11,159,888	11,030,316	Collection Fees	131,647,000	66,657,285	65,944,428
	607,919	562,736	Landfill Fees	7,811,400	4,088,416	3,866,401
	76,234	84,354	Interest	400,000	437,055	485,204
	399,513	729,162	Other	11,099,474	2,424,478	3,658,888
	<u>12,243,554</u>	<u>12,406,568</u>	<i>Total Solid Waste</i>	<u>150,957,874</u>	<u>73,607,234</u>	<u>73,954,921</u>
	<u>106,180,179</u>	<u>96,849,433</u>	<i>Total Enterprise Funds</i>	<u>1,336,319,778</u>	<u>695,477,550</u>	<u>657,161,642</u>
\$	<u>332,761,424</u>	<u>\$ 318,820,268</u>	<i>Total Operating Revenues</i>	<u>\$ 3,892,438,373</u>	<u>\$ 1,849,449,519</u>	<u>\$ 1,776,986,484</u>

Citywide Operating Expenditures by Program



For the Month Ended DECEMBER 31		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2019-2020	2018-2019	Operations	Capital and Debt
General Government							
\$ 123,627	\$ 133,956	Mayor	\$ 2,093,626	\$ 812,363	\$ 827,459	\$ 812,363	-
279,825	252,167	City Council	4,750,584	1,931,920	1,702,492	1,931,920	-
253,778	320,580	City Manager	3,191,391	1,966,085	1,930,762	1,966,085	-
4,056,388	8,417,058	Information Technology Services	58,548,946	33,206,604	26,187,058	27,130,999	6,075,605
195,471	71,027	Government Relations	5,167,856	1,036,223	692,022	1,036,223	-
179,859	177,811	Public Information	2,735,515	1,252,345	1,272,422	1,252,345	-
199,581	157,199	Equal Opportunity	3,230,617	1,269,613	1,284,655	1,269,613	-
1,882,927	1,576,719	Law	27,692,854	12,460,550	11,159,761	12,460,550	-
278,642	320,497	City Auditor	3,344,780	1,594,041	1,757,412	1,594,041	-
(232,198)	409,865	City Clerk	7,257,781	2,638,762	2,974,162	2,638,762	-
951,763	1,466,523	Human Resources	12,898,318	6,800,328	6,380,167	6,392,125	408,202
(267,137)	39,373	Manager's Office of Sustainability	-	-	381,260	-	-
-	1,485	Phx Community Development Invst C	-	-	126,577	-	-
176,504	182,617	Retirement Systems	-	1,229,029	1,118,010	1,229,029	-
10,222	8,580	Phoenix Employment Relations Board	105,048	71,781	60,413	71,781	-
302,659	270,991	Budget and Research	3,659,188	2,136,978	1,969,901	2,136,978	-
2,793,371	1,970,173	Finance	28,101,022	15,981,374	13,892,232	15,525,573	455,801
1,798,929	1,370,503	Regional Wireless Cooperative	4,782,943	1,122,016	1,480,156	1,122,016	-
<u>12,984,209</u>	<u>17,147,124</u>	<i>Total General Government</i>	<u>167,560,469</u>	<u>85,510,012</u>	<u>75,196,921</u>	<u>78,570,403</u>	<u>6,939,609</u>
Criminal Justice							
3,080,009	5,940,923	Municipal Court	43,474,862	19,978,213	19,288,764	16,616,980	3,361,233
557,400	518,619	Public Defender	5,289,134	2,575,860	2,515,813	2,575,860	-
<u>3,637,409</u>	<u>6,459,542</u>	<i>Total Criminal Justice</i>	<u>48,763,996</u>	<u>22,554,073</u>	<u>21,804,577</u>	<u>19,192,839</u>	<u>3,361,233</u>
Public Safety							
64,082,166	58,088,040	Police	721,210,722	362,061,284	333,254,434	360,760,402	1,300,882
35,773,570	32,535,272	Fire	401,998,584	205,250,641	181,618,666	203,134,525	2,116,116
87,235	65,331	Other	975,928	645,065	576,452	645,065	-
<u>99,942,971</u>	<u>90,688,643</u>	<i>Total Public Safety</i>	<u>1,124,185,234</u>	<u>567,956,989</u>	<u>515,449,552</u>	<u>564,539,991</u>	<u>3,416,998</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended DECEMBER 31		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2019-2020	2018-2019	Operations	Capital and Debt
Transportation							
\$ 5,605,170	\$ 5,370,265	Street Transportation	\$ 98,411,850	\$ 54,151,296	\$ 40,277,109	\$ 52,000,358	2,150,938
547,106	821,066	Street Lighting	11,415,352	5,617,338	5,029,403	5,617,338	-
28,259,790	53,270,005	Aviation	371,376,781	176,483,780	158,168,641	138,228,210	38,255,570
8,570,785	36,786,176	Public Transit	340,462,560	278,833,867	264,300,602	243,523,707	35,310,160
42,982,852	96,247,512	<i>Total Transportation</i>	821,666,543	515,086,282	467,775,755	439,369,613	75,716,668
Community Development							
5,195,160	4,435,193	Planning and Development	71,928,530	31,004,620	28,095,002	31,004,620	-
7,523,389	7,275,028	Housing	100,338,355	46,165,864	44,230,221	46,130,230	35,634
2,053,340	2,669,803	Economic Development	19,590,335	8,696,125	6,799,020	5,411,040	3,285,085
3,346,747	2,765,060	Neighborhood Services Department	47,840,711	18,886,276	19,127,765	18,886,276	-
18,118,636	17,145,084	<i>Total Community Development</i>	239,697,931	104,752,885	98,252,008	101,432,167	3,320,719
Community Enrichment							
7,705,624	7,659,862	Parks and Recreation	116,740,992	60,436,112	57,548,612	60,241,243	194,869
2,613,647	3,612,525	Library	40,933,224	22,441,218	19,380,826	22,441,218	-
4,131,915	12,025,353	Convention Center	76,695,514	42,683,137	38,501,546	32,705,780	9,977,357
1,082,504	6,546,326	Sports and Cultural Facilities	23,221,844	3,623,593	6,546,326	-	3,623,593
8,085,827	7,330,256	Human Services	94,267,469	43,962,752	39,676,573	43,923,549	39,203
81,840	139,703	Public Parking Facilities	5,218,616	3,985,046	3,559,589	3,985,046	-
183,751	250,160	Other	4,266,751	2,456,420	3,133,859	2,456,420	-
23,885,107	37,564,185	<i>Total Community Enrichment</i>	361,344,410	179,588,280	168,347,331	165,753,257	13,835,023

Citywide Operating Expenditures by Program (continued)



For the Month Ended DECEMBER 31		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances					
2019	2018			2019-2020	2018-2019	Operations	Capital and Debt				
Environmental Services											
\$	32,766,750	\$	17,405,834	\$	179,746,146	\$	123,623,315	\$	120,944,700	58,801,446	
	11,897,294		100,099,833		89,570,063		136,707,076		54,419,358	35,150,705	
	11,715,651		20,256,288		72,219,397		81,393,468		65,922,552	6,296,845	
	1,881,246		1,006,773		16,283,868		8,605,400		12,692,556	3,591,312	
	156,480		128,481		371,284		946,150		371,284	-	
	319,395		-		319,395		-		319,395	-	
	58,736,816		138,897,209		719,810,227		358,510,153		351,275,409	254,669,845	103,840,308
General Obligation Debt Service											
	285,642		(26,230,707)		3,427,700		1,713,850		2,358,525	1,713,850	-
	-		(8,304,882)		-		-		-	-	-
	-		(1,544,717)		-		-		-	-	-
	-		(237,159)		-		-		-	-	-
	-		(2,987,279)		-		-		-	-	-
	950,302		1,014,196		11,403,627		5,701,813		6,085,178	5,701,813	-
	507,849		1,663,029		6,094,187		3,047,093		9,978,173	3,047,093	-
	-		-		-		-		-	-	-
	57,488		21,122		689,851		344,925		126,735	344,925	-
	-		(8,165,366)		-		-		-	-	-
	590,500		(1,260,745)		7,085,999		3,543,000		5,349,880	3,543,000	-
	50,831		27,915		609,975		304,988		167,488	304,988	-
	-		(747,959)		-		-		-	-	-
	865,990		505,443		10,391,879		5,195,939		3,032,659	5,195,939	-
	181,307		68,727		2,175,683		1,087,841		412,359	1,087,841	-
	1,132,293		(4,268,019)		13,587,513		6,793,756		4,866,911	6,793,756	-
	602,395		686,013		7,228,737		3,614,368		4,116,078	3,614,368	-
	292,283		55,683		3,507,397		1,753,698		334,098	1,753,698	-
	1,514,122		1,042,504		18,169,466		9,084,732		6,255,022	9,084,732	-
	-		-		-		-		-	-	-
	858		25		10,300		5,150		150	5,150	-
	-		-		42,192		-		-	-	-
	565,325		(610,205)		6,783,905		3,391,952		3,050,990	3,391,952	-
	412,688		154,626		4,952,259		2,476,129		927,759	2,476,129	-
	-		-		-		-		-	-	-
	208,298		196,182		2,499,585		1,249,791		1,177,091	1,249,791	-
	-		-		651,286		12		12	-	-
	133,167		144,950		998,000		649,000		869,700	649,000	-
	-		(5,013,933)		-		-		-	-	-
	1,337,022		1,069,289		16,044,266		8,022,133		6,415,733	8,022,133	-
	622,427		(271,891)		7,469,127		3,734,562		2,530,297	3,734,562	-
	513		512		6,150		3,075		3,075	3,075	-
	-		(33,621,993)		-		-		-	-	-
	604,411		(77,331,298)		7,252,932		3,626,465		258,965	3,626,465	-
	10,915,710		(163,945,937)		131,082,016		65,344,271		58,316,878	65,344,271	-
	32,253,827		82,561,871		830,461,943		118,041,419		279,307,563	-	-
	-		-		(5,000,000)		-		-	-	-
	-		-		115,412,000		-		-	-	-
\$	303,457,536		322,765,233		4,554,984,769		2,017,344,363		2,035,725,994	1,688,872,387	210,430,557

Capital Expenditures and Encumbrances



Program	2019-2020		2018-2019	2019-2020 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 997,902	\$ 5,155	\$ -	\$ -	\$ -	\$ 997,902	\$ 5,155	\$ 992,747	
Economic Development	164,723,704	6,158,077	2,140,007	14,546,377	6,158,077	150,177,327	-	158,565,627	
Energy Conservation	-	-	-	-	-	-	-	-	
Facilities Management	45,098,442	3,798,798	3,552,919	18,089,942	3,606,414	27,008,500	192,384	41,299,644	
Finance	-	0	237,510	-	0	-	-	(0)	
Fire Protection	16,353,120	324,160	4,940,216	6,100,000	-	10,253,120	324,160	16,028,960	
Historic Preservation	-	-	-	-	-	-	-	-	
Housing	41,475,777	5,458,612	2,588,915	29,948,367	3,859,083	11,527,410	1,599,529	36,017,165	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	23,648,943	2,261,659	11,866,160	13,535,050	556,417	10,113,893	1,705,241	21,387,284	
Libraries	925,000	250,315	395,919	925,000	250,315	-	-	674,685	
Neighborhood Services	4,983,760	2,131,980	149,056	4,085,000	1,351,163	898,760	780,817	2,851,780	
Parks and Mountain Preserves	96,124,964	7,509,056	8,038,796	77,279,067	7,422,610	18,845,897	86,447	88,615,908	
Planning & Historic Preservation	19,772,000	1,305,150	361,122	19,772,000	1,305,150	-	-	18,466,850	
Police Protection	-	-	-	-	-	-	-	-	
Public Transit	321,805,336	20,095,957	66,960,647	204,701,310	4,880,895	117,104,026	15,215,062	301,709,379	
Regional Wireless Cooperative	9,203,942	3,202,350	3,907,848	-	-	9,203,942	3,202,350	6,001,592	
Street Transportation & Drainage	241,948,272	91,327,378	43,767,330	134,421,065	33,965,466	107,527,207	57,361,912	150,620,894	
General Government Subtotal	\$ 987,661,162	\$ 143,828,647	\$ 148,906,445	\$ 523,403,178	\$ 63,355,590	\$ 464,257,984	\$ 80,473,057	\$ 843,832,515	
Enterprise									
Aviation	\$ 380,845,409	\$ 180,203,540	\$ 365,565,506	\$ 93,232,622	\$ 15,543,017	\$ 287,612,787	\$ 164,660,523	\$ 200,641,869	
Phoenix Convention Center	64,074,585	37,469,618	17,755,093	14,393,555	3,499,254	49,681,030	33,970,364	26,604,967	
Solid Waste Disposal	22,436,348	3,514,945	2,999,781	12,223,431	3,166,039	10,212,917	348,906	18,921,403	
Wastewater	205,957,867	31,766,351	28,320,365	49,690,460	3,994,793	156,267,407	27,771,557	174,191,516	
Water System	374,116,552	90,931,569	129,816,294	137,518,697	28,482,726	236,597,855	62,448,843	283,184,983	
Enterprise Subtotal	\$ 1,047,430,761	\$ 343,886,023	\$ 544,457,039	\$ 307,058,765	\$ 54,685,829	\$ 740,371,996	\$ 289,200,193	\$ 703,544,739	
Total Capital Budget Program	\$ 2,035,091,923	\$ 487,714,669	\$ 693,363,484	\$ 830,461,943	\$ 118,041,419	\$ 1,204,629,980	\$ 369,673,251	\$ 1,547,377,254	

Bonds Authorized and Sold



As of DECEMBER 31

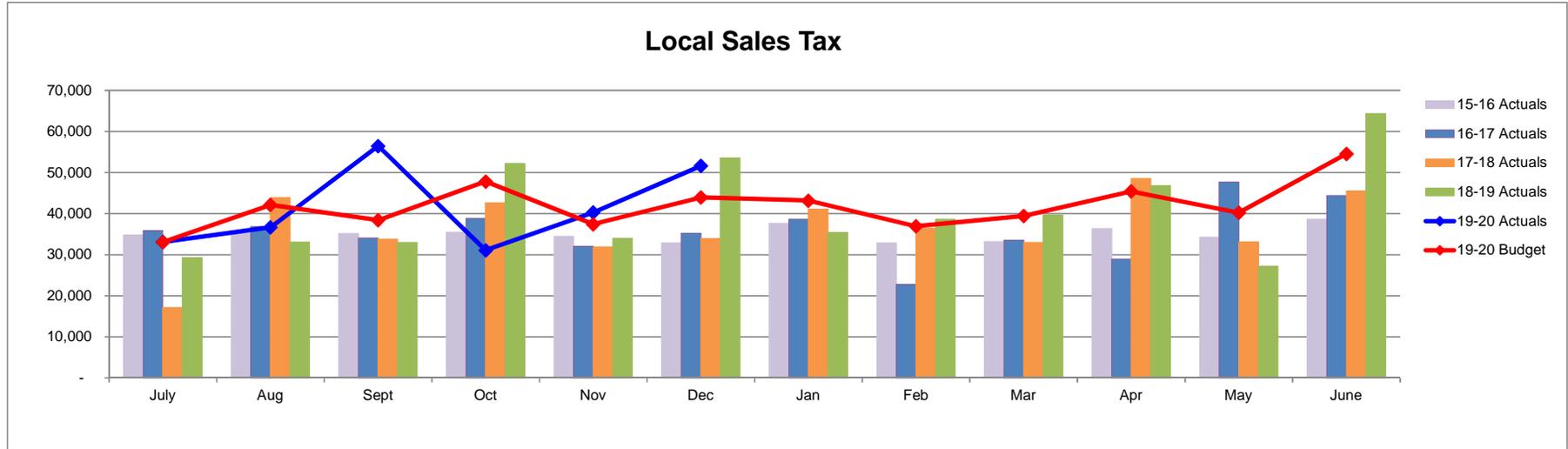
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

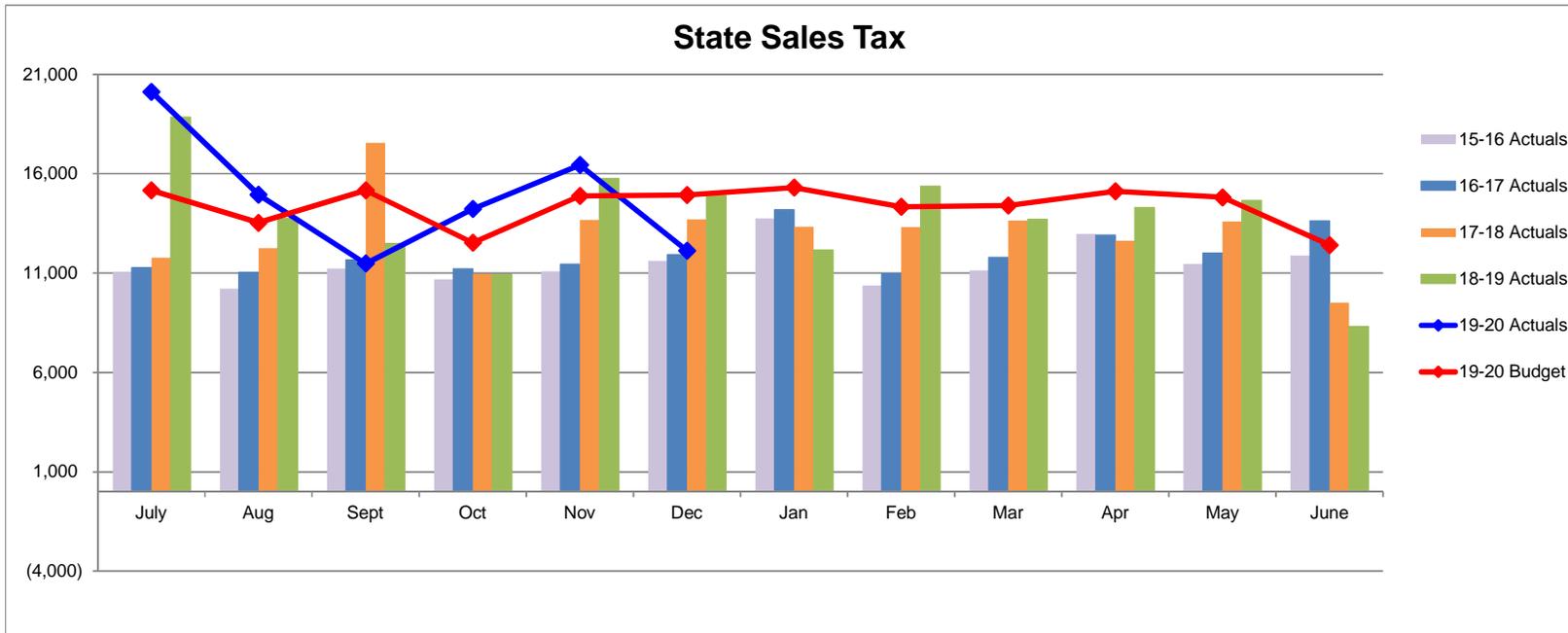


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	34,740	35,137	35,079	35,459	34,433	32,783	207,631	37,567	32,793	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	212,632	38,595	22,766	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	203,004	41,041	36,368	32,970	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	234,790	35,343	38,579	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	249,245	-	-	-	-	-	-
19-20 Budget	33,094	42,127	38,432	47,833	37,449	43,958	242,893	43,182	36,943	39,417	45,442	40,222	54,551

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)



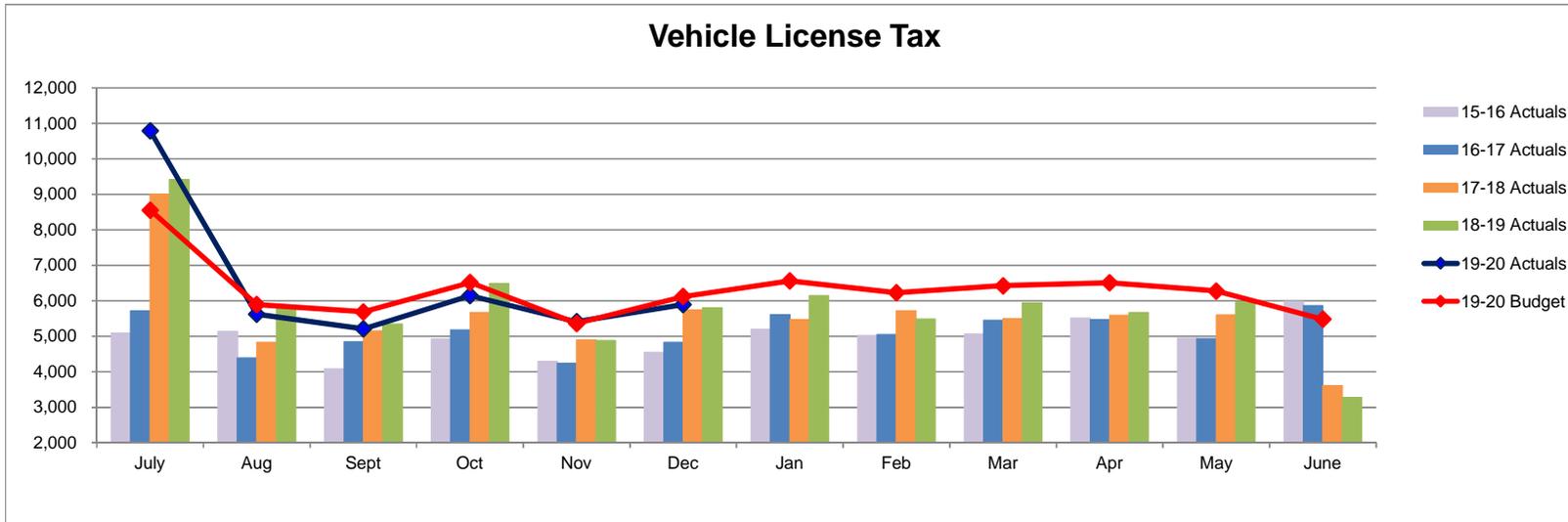
FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	11,070	10,222	11,237	10,688	11,100	11,623	65,940	13,760	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	68,506	14,184	10,974	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	79,942	13,334	13,322	13,651	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	86,632	12,154	15,369	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	89,328	-	-	-	-	-	-
19-20 Budget	15,162	13,533	15,158	12,533	14,882	14,932	86,200	15,301	14,330	14,394	15,117	14,810	12,406

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.



[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

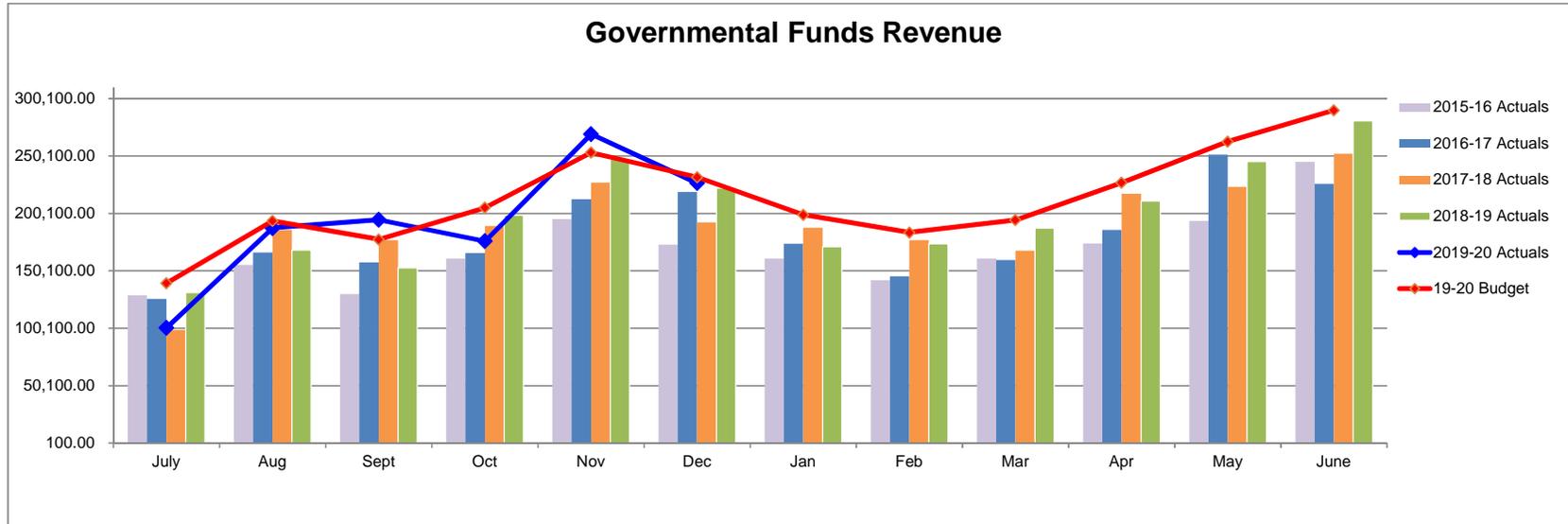


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	5,095	5,133	4,087	4,922	4,291	4,550	28,079	5,195	5,024	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	29,200	5,607	5,049	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	35,305	5,470	5,714	5,493	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	37,731	6,143	5,490	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	39,062	-	-	-	-	-	-
19-20 Budget	8,554	5,892	5,686	6,514	5,361	6,120	38,127	6,558	6,225	6,424	6,508	6,274	5,481

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

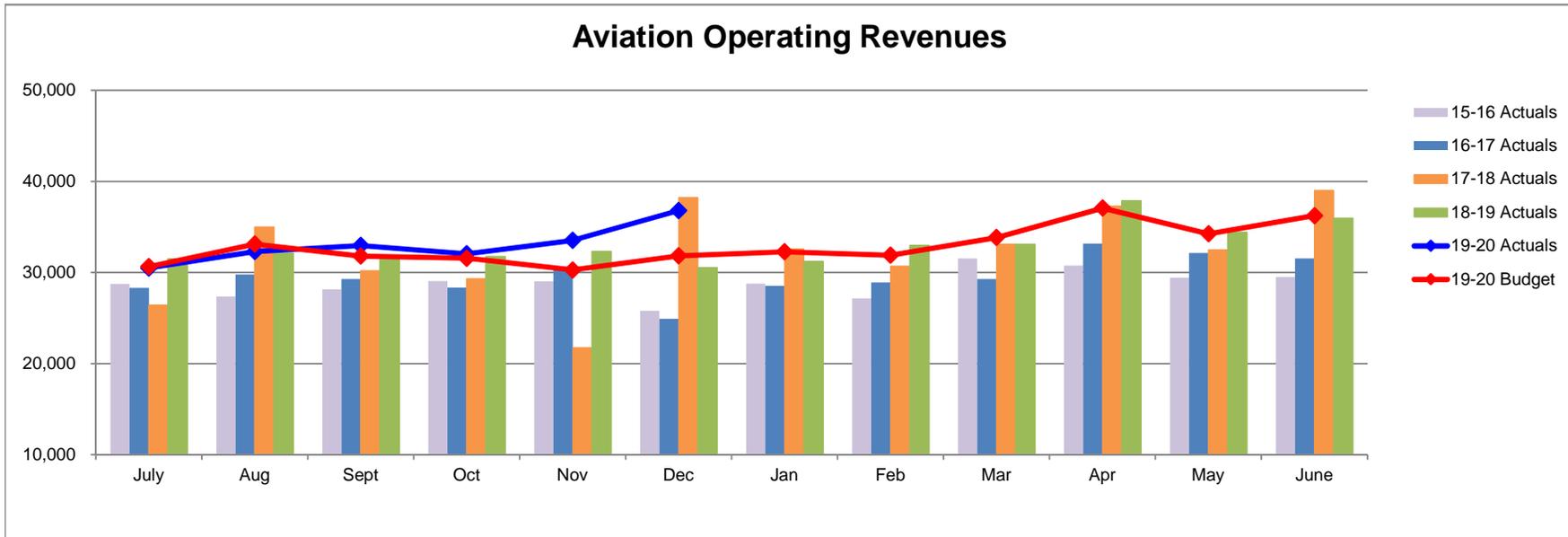


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	128,588	155,197	129,829	160,655	195,040	172,648	941,958	160,567	141,861	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	1,044,999	173,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	1,068,914	187,522	176,559	167,449	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	1,119,825	170,844	173,462	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	1,153,972	-	-	-	-	-	-
19-20 Budget	139,293	193,590	177,405	205,052	253,106	231,700	1,200,147	198,919	183,390	194,333	226,813	262,619	289,899

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

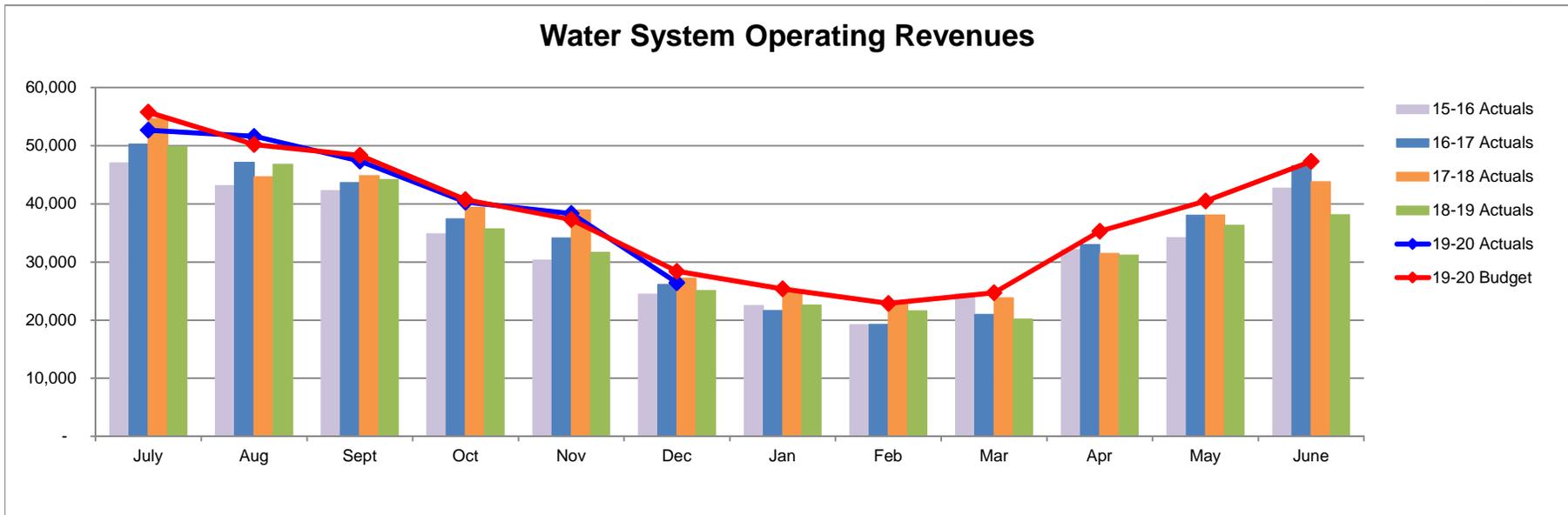


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	28,758	27,373	28,151	29,050	29,039	25,795	168,166	28,789	27,161	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	171,140	28,532	28,901	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	180,721	32,543	30,671	33,070	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	189,828	31,205	32,944	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	198,124	-	-	-	-	-	-
19-20 Budget	30,641	33,114	31,804	31,562	30,271	31,837	189,229	32,274	31,903	33,841	37,063	34,235	36,244

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

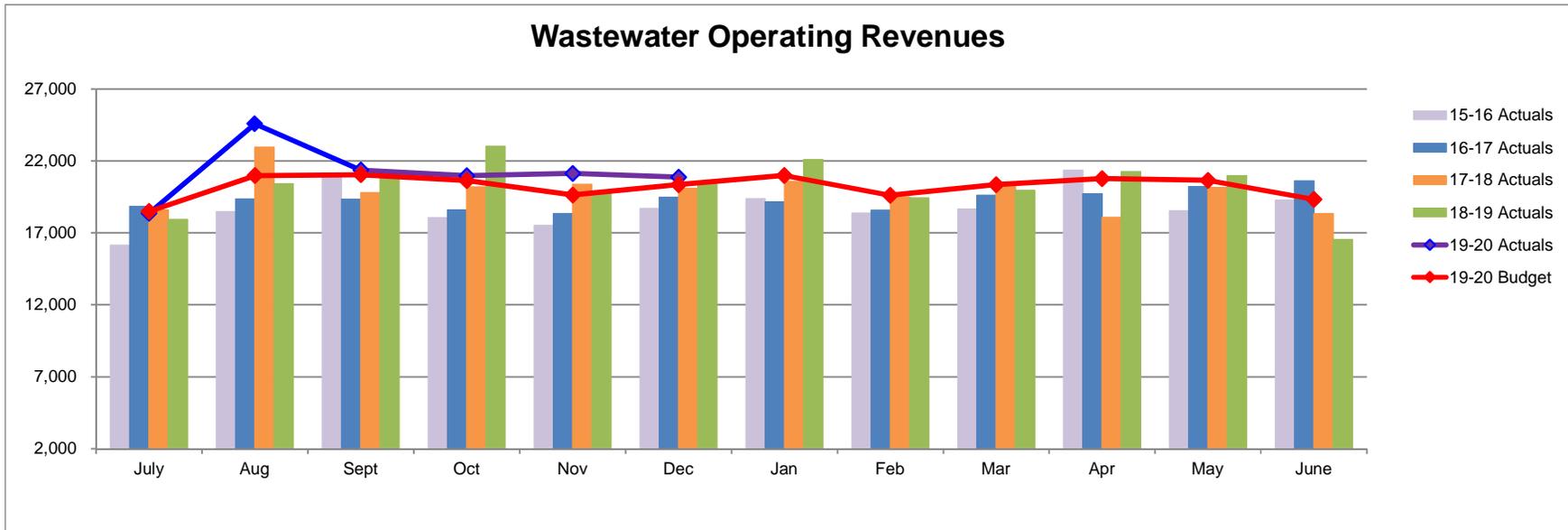


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	47,014	43,100	42,235	34,778	30,252	24,406	221,786	22,460	19,179	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	238,453	21,608	19,223	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	249,541	25,186	22,704	23,806	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	233,010	22,565	21,558	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	256,619	-	-	-	-	-	-
19-20 Budget	55,742	50,198	48,312	40,689	37,273	28,392	260,606	25,381	22,850	24,700	35,270	40,483	47,281

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
15-16	16,156	18,477	21,171	18,058	17,530	18,697	110,090	19,384	18,385	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	113,984	19,155	18,594	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	122,061	20,584	19,499	20,517	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	122,742	22,113	19,436	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	127,345	-	-	-	-	-	-
19-20 Budget	18,496	20,991	21,057	20,650	19,643	20,357	121,194	20,998	19,622	20,356	20,789	20,659	19,337

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

[Return to Summary Page](#)