



City of Phoenix

May 2019

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

June 30, 2019

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summ: Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Denise Olson
Chief Financial Officer

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

July 9, 2019

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **May 2019** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, we believe that the accompanying Monthly Financial Report is presented fairly, in all material respects.

Sincerely,

Ross Tate
City Auditor



City of Phoenix
Monthly Financial Report
May 2019
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Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Better than Expected

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
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Transportation	7	Better than Expected
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Appendix A - Additional Detail for Revenues

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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

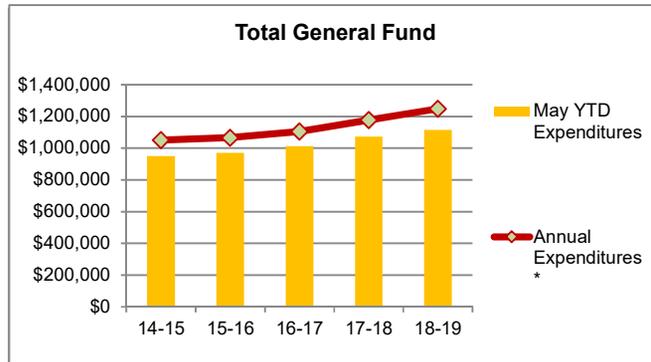
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	949,947	1,051,395	90.4%
15-16	970,059	1,066,521	91.0%
16-17	1,012,772	1,105,361	91.6%
17-18	1,073,952	1,177,280	91.2%
18-19	1,114,329	1,248,499	89.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through May are 3.8% higher than the same period in fiscal year 2017-18.

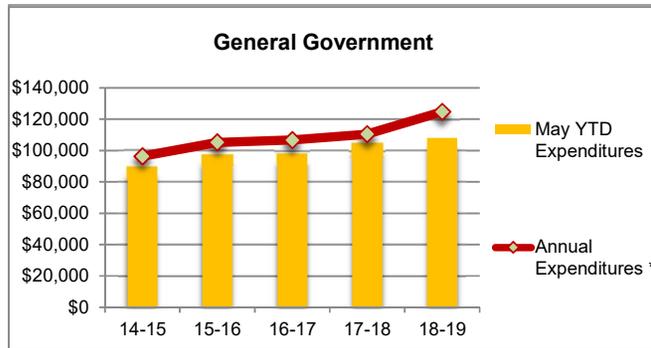
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	89,840	96,385	93.2%
15-16	97,617	105,240	92.8%
16-17	98,481	106,754	92.3%
17-18	105,100	110,408	95.2%
18-19	108,017	124,659	86.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through May are 2.8% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

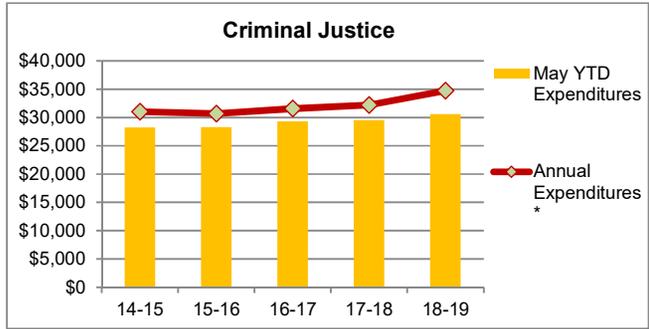
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	28,244	31,018	91.1%
15-16	28,285	30,698	92.1%
16-17	29,305	31,595	92.8%
17-18	29,520	32,232	91.6%
18-19	30,603	34,747	88.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through May are 3.7% higher than the same period in the prior fiscal year.

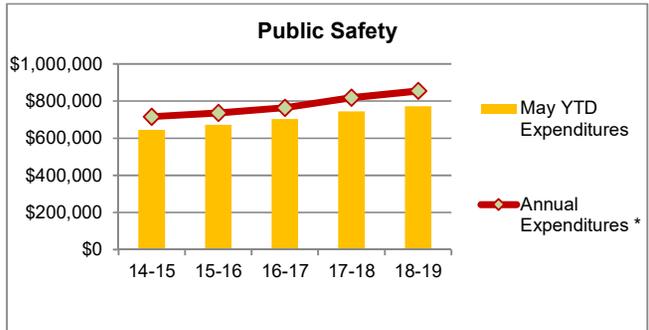
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2016-17 was 2.0%.

Public Safety

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	645,047	716,304	90.1%
15-16	672,768	737,129	91.3%
16-17	704,011	764,482	92.1%
17-18	743,824	817,960	90.9%
18-19	771,806	854,889	90.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through May, general fund public safety expenditures are 3.8% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

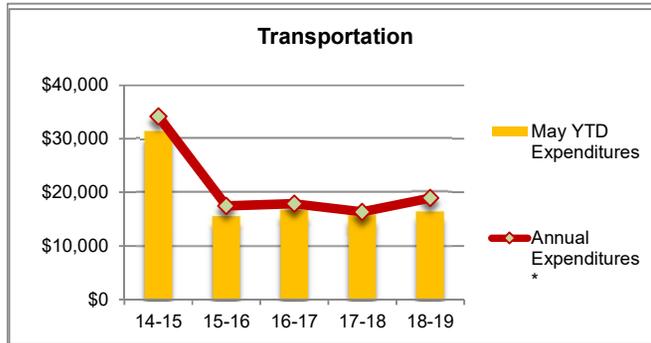
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	31,565	34,187	92.3%
15-16	15,614	17,473	89.4%
16-17	16,757	17,878	93.7%
17-18	15,897	16,366	97.1%
18-19	16,465	18,926	87.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through May, General fund transportation expenditures are 3.6% higher than the same period in the prior fiscal year.

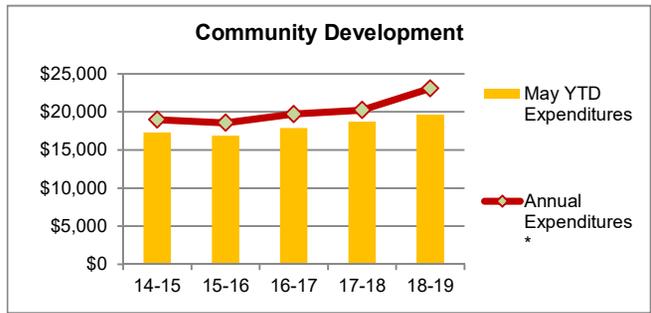
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	17,280	18,986	91.0%
15-16	16,888	18,571	90.9%
16-17	17,870	19,709	90.7%
17-18	18,736	20,243	92.6%
18-19	19,653	23,088	85.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through May are 4.9% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

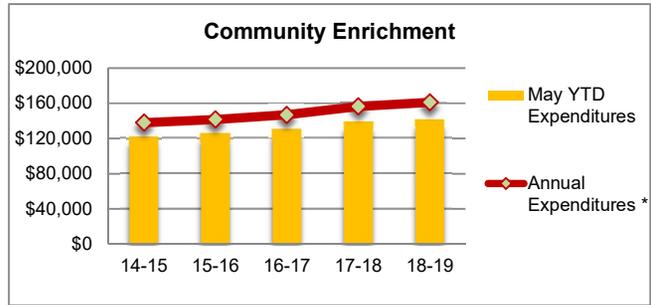
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	122,495	138,024	88.7%
15-16	125,741	141,483	88.9%
16-17	131,187	146,749	89.4%
17-18	139,267	156,325	89.1%
18-19	142,009	160,985	88.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through May, general fund community enrichment expenditures are 2.0% higher than the same period in the prior fiscal year.

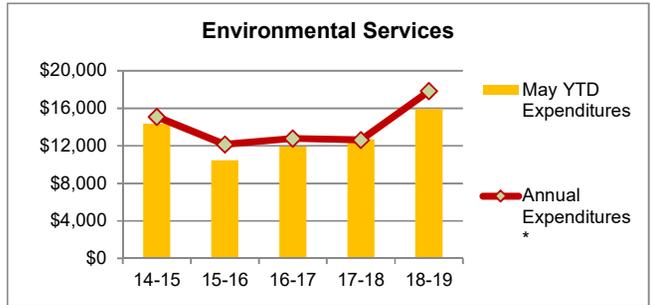
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	14,379	15,082	95.3%
15-16	10,454	12,143	86.1%
16-17	11,914	12,775	93.3%
17-18	12,692	12,624	100.5%
18-19	15,925	17,809	89.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through May, general fund environmental services expenditures are 25.5% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

May Citywide YTD Expenditures (Dollars in Thousands)

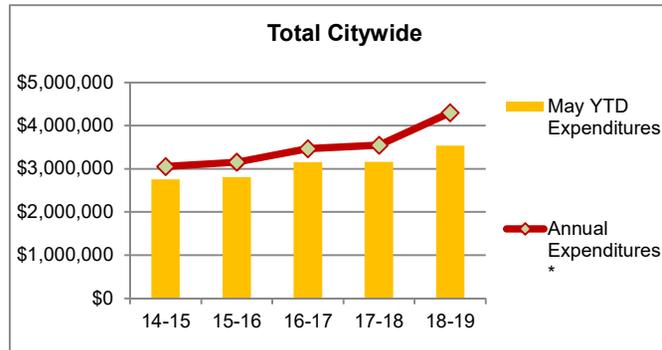
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	2,755,618	3,051,875	90.3%
15-16	2,807,928	3,156,441	89.0%
16-17	3,155,863	3,468,589	91.0%
17-18	3,157,803	3,547,078	89.0%
18-19	3,536,287	4,298,803	82.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



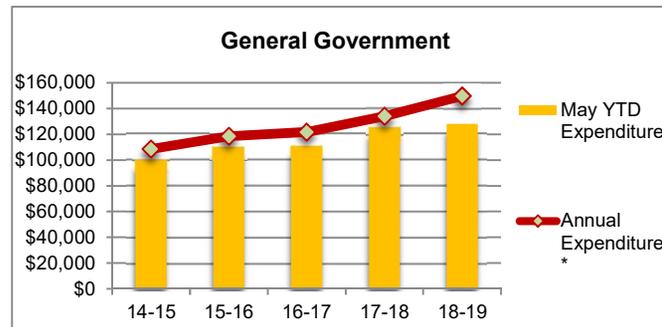
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through May are 12.0% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	100,374	108,690	92.3%
15-16	110,577	118,505	93.3%
16-17	110,991	121,863	91.1%
17-18	125,914	134,117	93.9%
18-19	128,085	149,808	85.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through May are 1.7% higher than the same period in the prior fiscal year. The budget anticipates an increase of 11.7% for fiscal year 2018-19 over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

May Citywide YTD Expenditures (Dollars in Thousands)

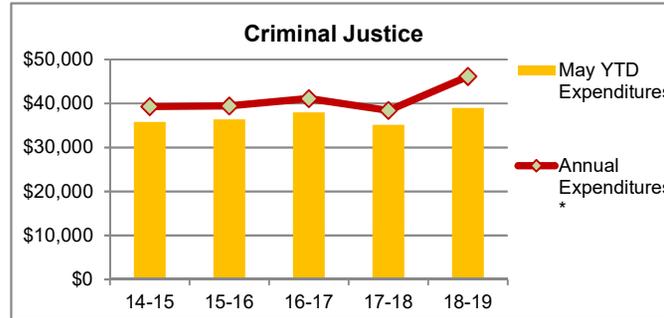
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	35,797	39,265	91.2%
15-16	36,367	39,463	92.2%
16-17	38,000	41,117	92.4%
17-18	35,151	38,411	91.5%
18-19	39,002	46,144	84.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



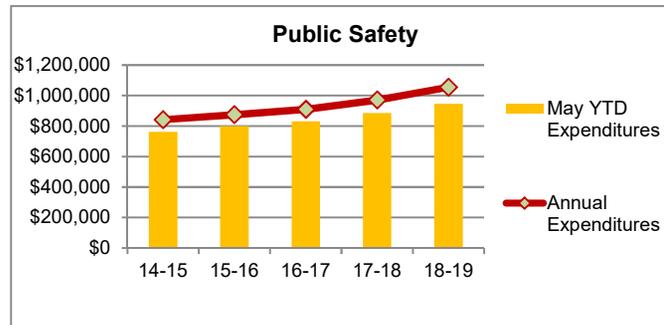
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice expenditures are 11.0% higher through May than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 20.1%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	762,709	841,817	90.6%
15-16	798,948	874,558	91.4%
16-17	831,179	908,553	91.5%
17-18	884,684	970,771	91.1%
18-19	946,279	1,054,374	89.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through May are 7.0% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 8.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

May Citywide YTD Expenditures (Dollars in Thousands)

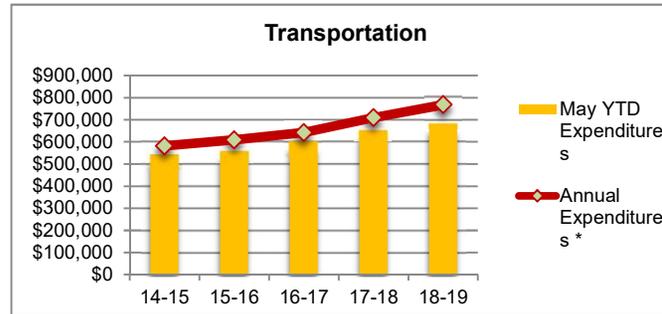
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	542,672	582,486	93.2%
15-16	556,996	609,990	91.3%
16-17	602,167	642,850	93.7%
17-18	655,099	709,977	92.3%
18-19	686,382	768,165	89.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



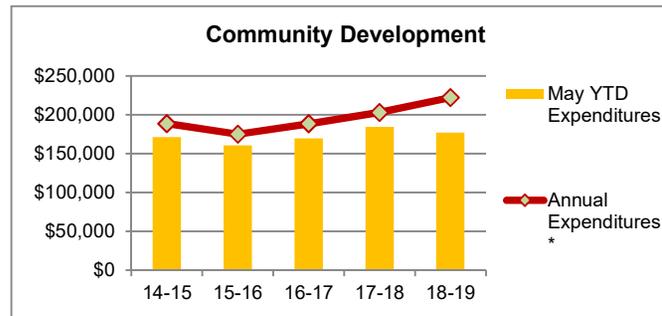
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 4.8% higher through May than the same period in the prior fiscal year. The budget anticipates an increase of 8.2% for fiscal year 2018-19 from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	171,235	188,670	90.8%
15-16	160,487	174,956	91.7%
16-17	169,516	188,365	90.0%
17-18	184,160	203,096	90.7%
18-19	176,922	222,009	79.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through May of 3.9% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 9.3% over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

May Citywide YTD Expenditures (Dollars in Thousands)

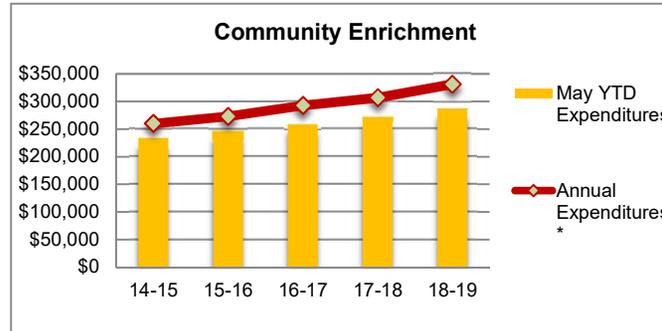
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	233,877	259,944	90.0%
15-16	246,711	273,179	90.3%
16-17	259,713	292,983	88.6%
17-18	273,104	306,763	89.0%
18-19	288,290	331,144	87.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



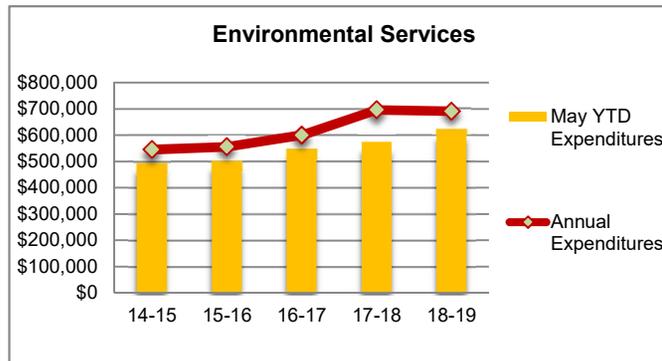
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through May are 5.6% higher than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates an increase of 7.9% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	495,881	545,198	91.0%
15-16	502,949	555,711	90.5%
16-17	549,693	599,837	91.6%
17-18	574,166	696,244	82.5%
18-19	624,084	691,672	90.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



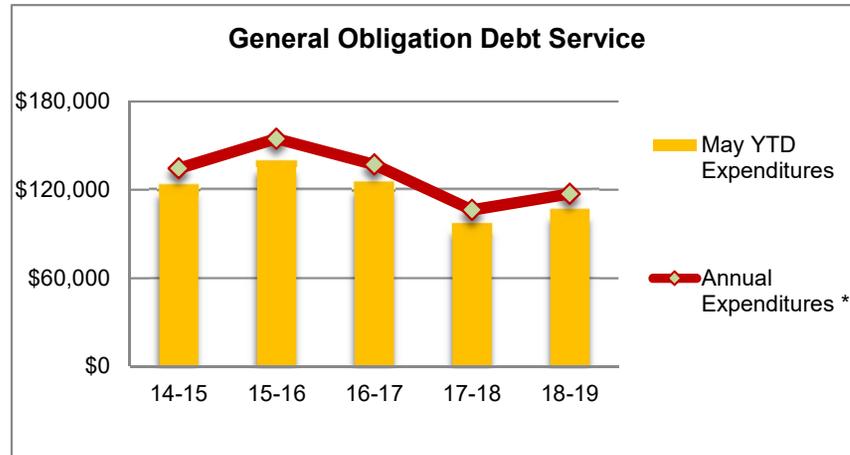
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 8.7% higher through May than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 0.7% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix 	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	123,891	134,594	92.0%
15-16	139,962	154,710	90.5%
16-17	125,799	137,205	91.7%
17-18	97,502	106,315	91.7%
18-19	106,916	117,285	91.2%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through May are 9.7% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2018-19 are 10.3% higher than fiscal year 2017-18 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
General Gov't	\$ 244,107	\$ 238,739	\$ 315,502	\$ 290,772	\$ 666,957	\$ 318,157

Discussion:

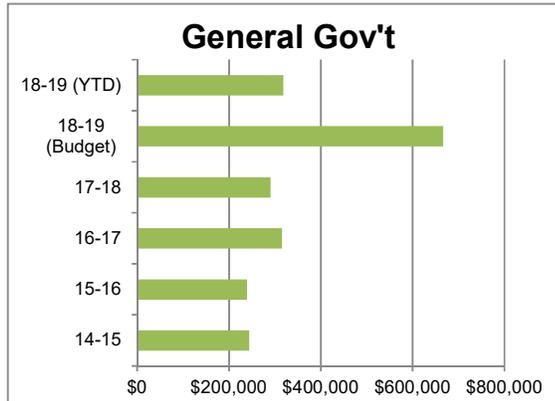
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



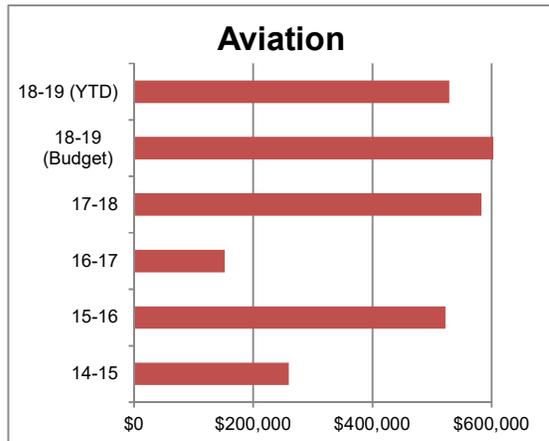
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Aviation	\$ 259,616	\$ 522,633	\$ 151,957	\$ 582,921	\$ 678,063	\$ 528,780

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).

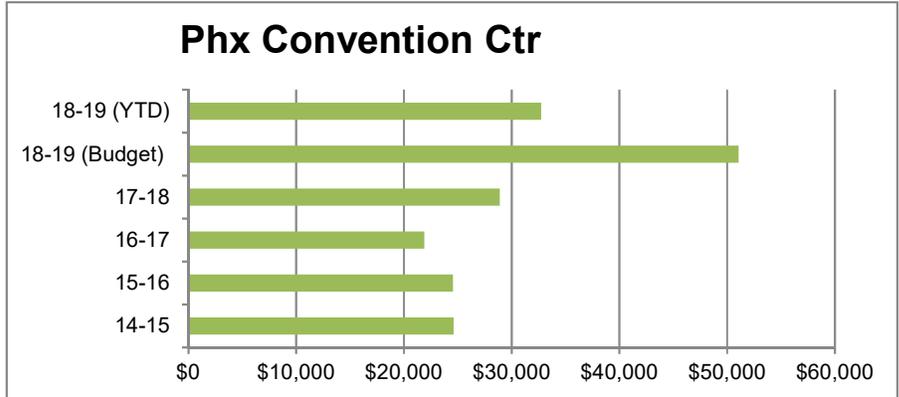
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

City of Phoenix	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Phx Convention Ctr	\$ 24,633	\$ 24,554	\$ 21,885	\$ 28,898	\$ 51,060	\$ 32,738

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



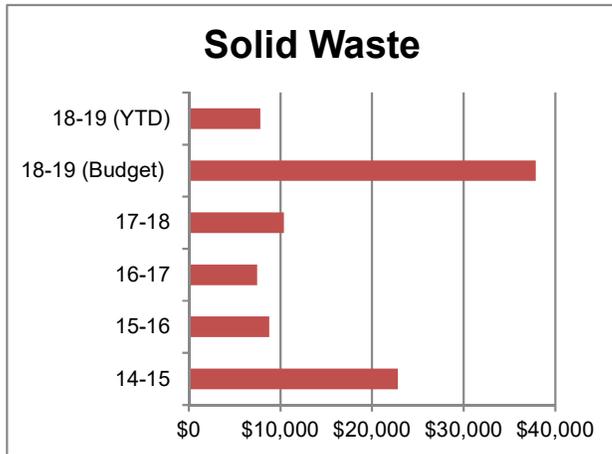
City of Phoenix	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Solid Waste	\$ 22,832	\$ 8,781	\$ 7,460	\$ 10,355	\$ 37,860	\$ 7,803

Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.



In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Wastewater	\$ 39,880	\$ 42,084	\$ 106,776	\$ 105,912	\$ 177,274	\$ 75,415

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



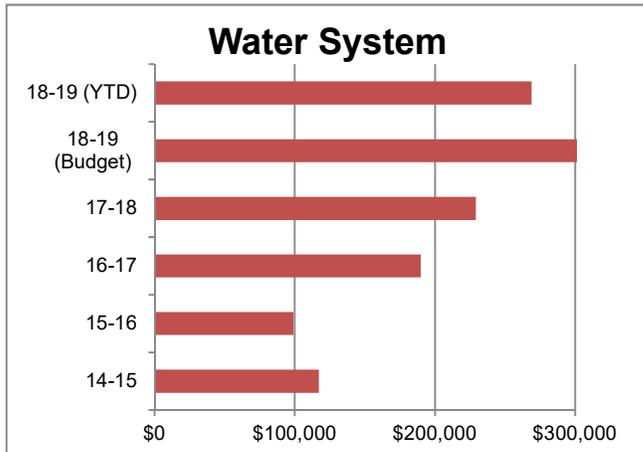
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million).

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Water System	\$ 117,196	\$ 99,091	\$ 189,809	\$ 229,256	\$ 370,363	\$ 269,036

Discussion:



Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

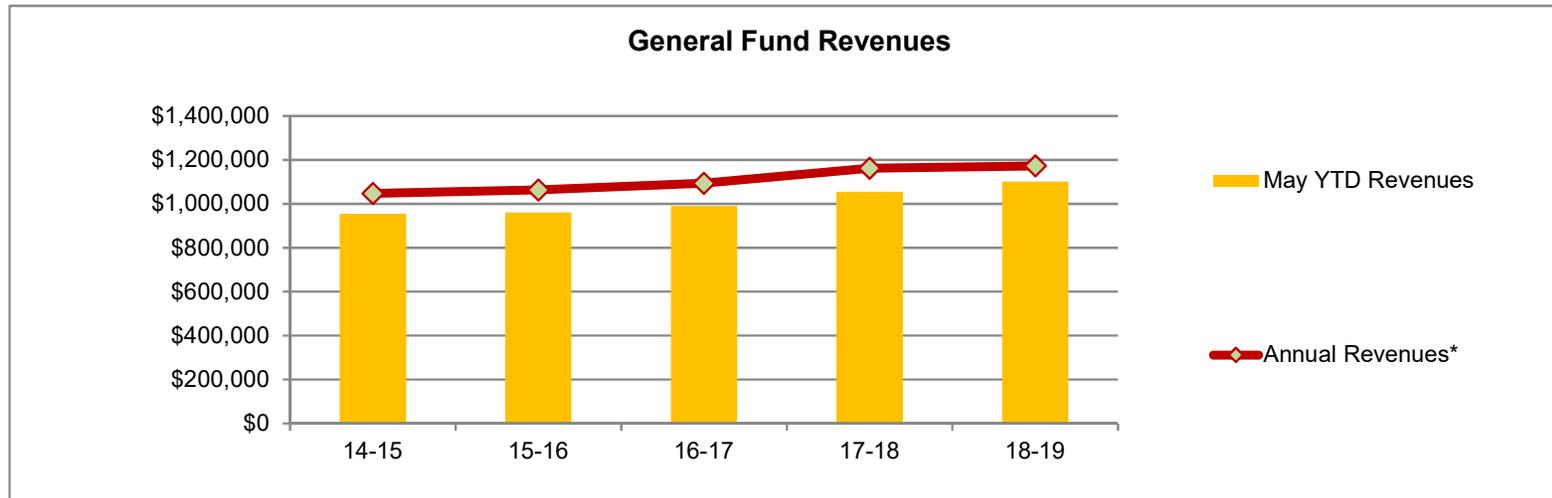
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



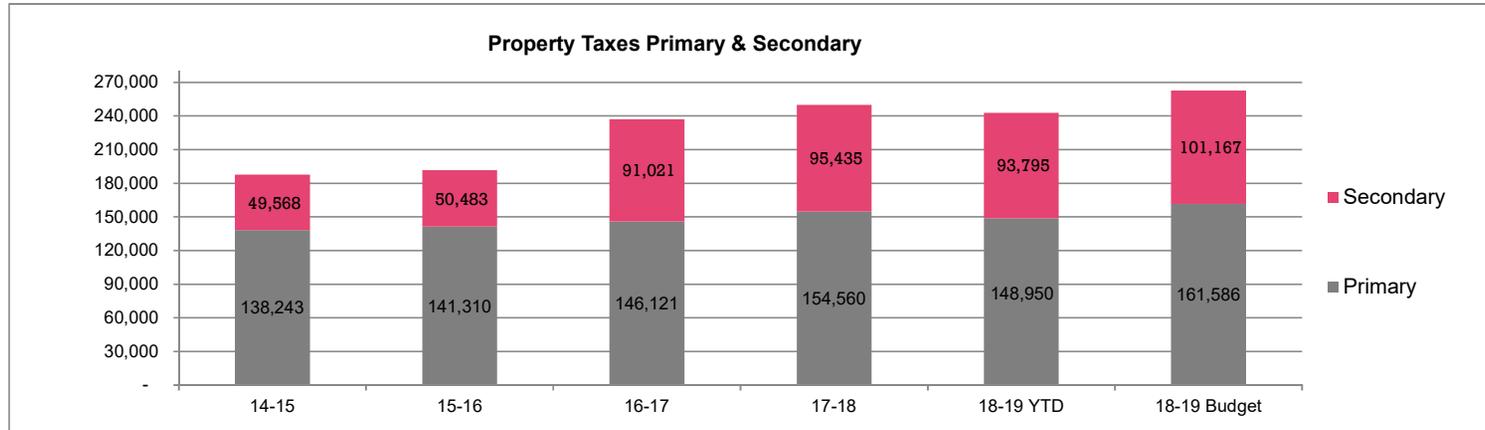
	May YTD Revenues	Annual Revenues*	% of Annual Revenues
14-15	955,325	1,048,053	91.2%
15-16	959,745	1,063,211	90.3%
16-17	990,073	1,094,933	90.4%
17-18	1,055,978	1,162,635	90.8%
18-19	1,100,525	1,172,902	93.8%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through May are 4.2% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19 YTD	242,745	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	-	148,950	93,795
18-19 Budget	262,753	(1,176)	271	976	16,839	79,676	38,113	11,008	5,754	7,917	13,017	60,405	29,953	161,586	101,167

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount

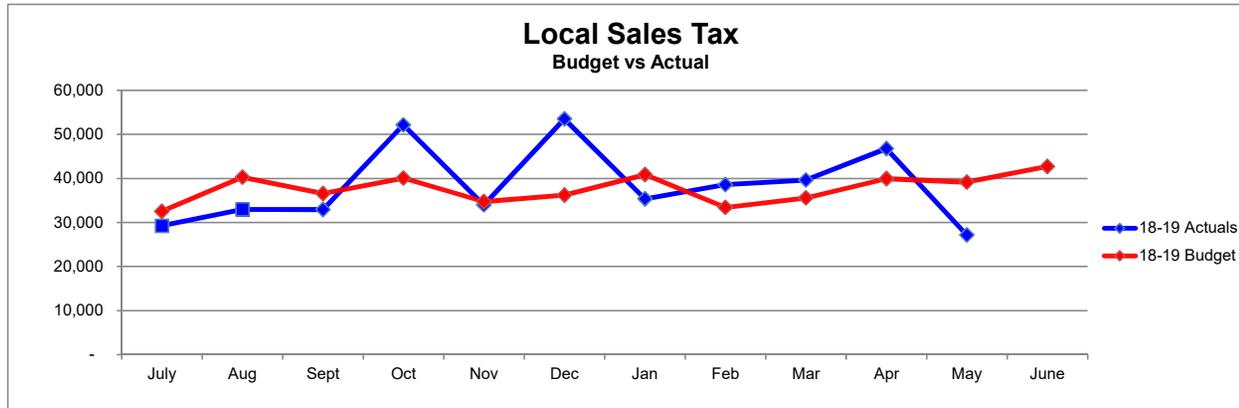


Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

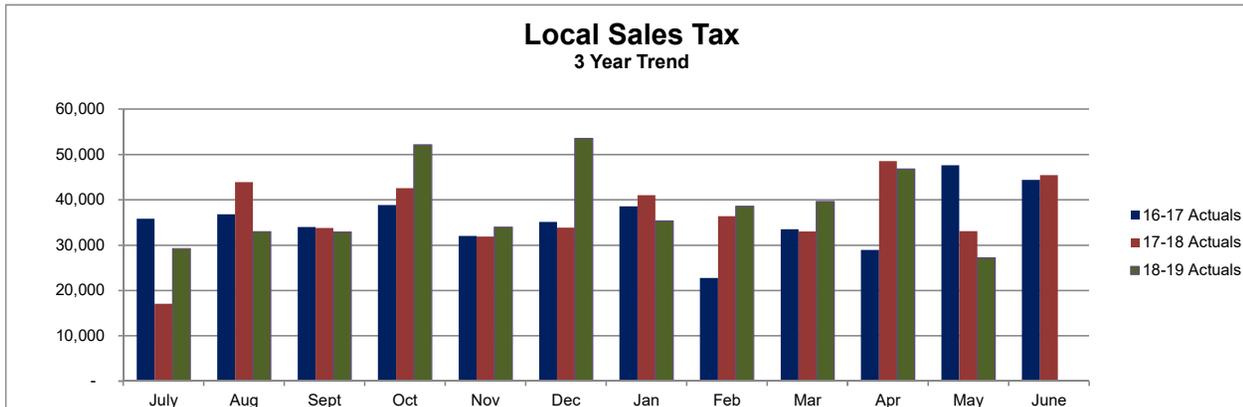
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

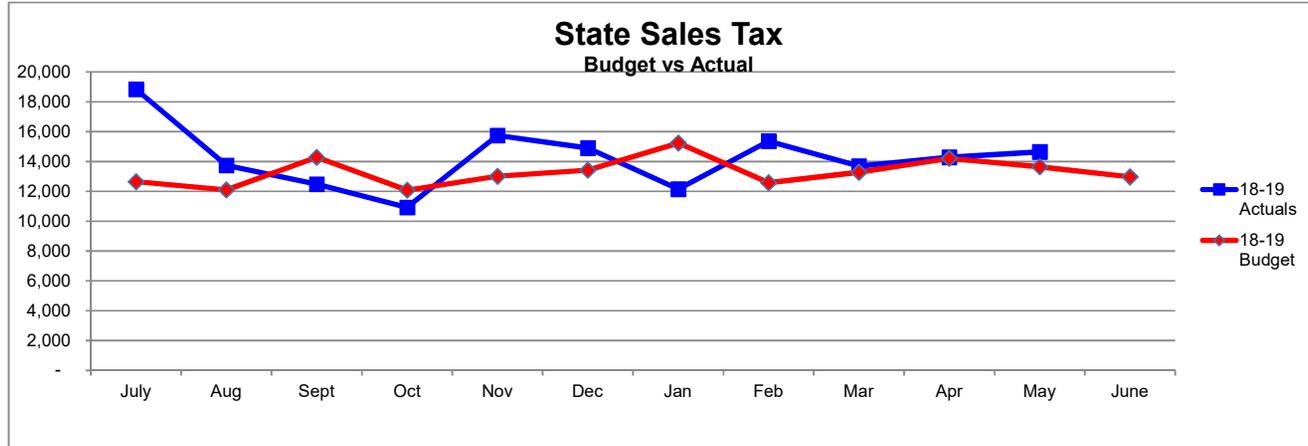
Fiscal year 2018-19 local sales tax revenues through May are 6.9% higher than the same period in the prior year. Based on an average of the past four years, actual local sales tax revenues through May are 3.1% higher than budget expectations for that period. The budget anticipates an annual increase 2.6% which means the current year is performing better than expectations.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

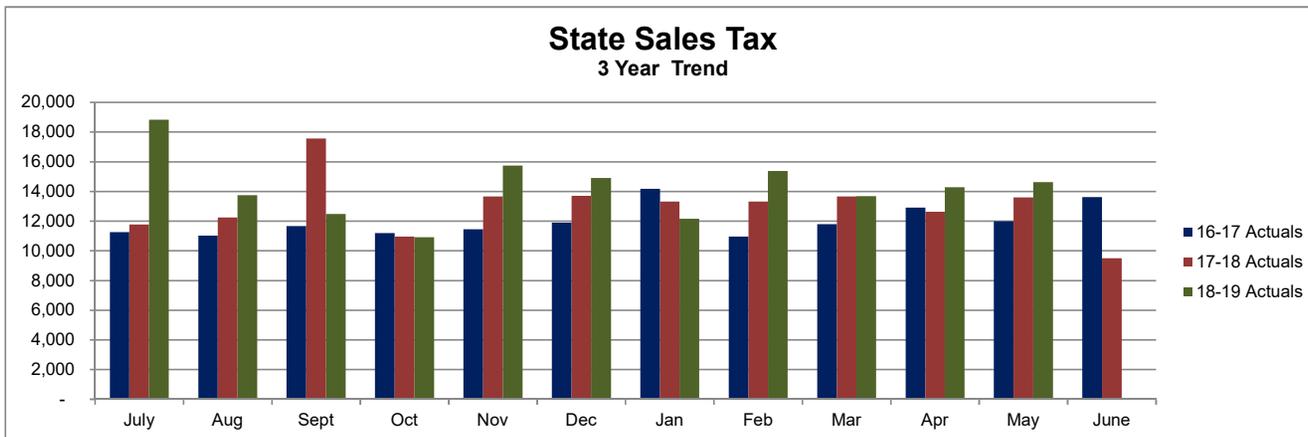
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

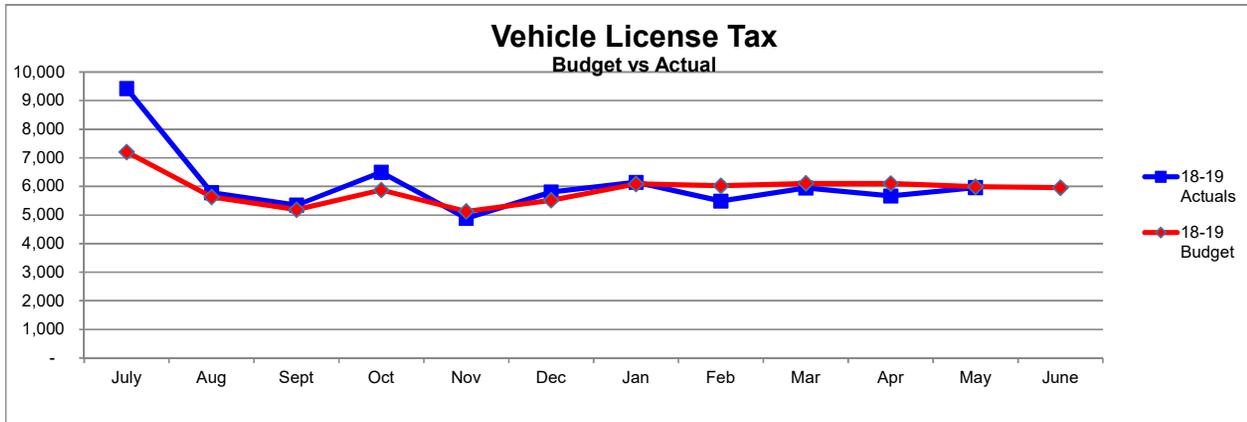
The fiscal year 2018-19 budget includes an increase of 2.2% in state shared sales tax over fiscal year 2017-18 actuals. Through May, state shared sales tax revenues are 7.1% above budget expectations.



Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

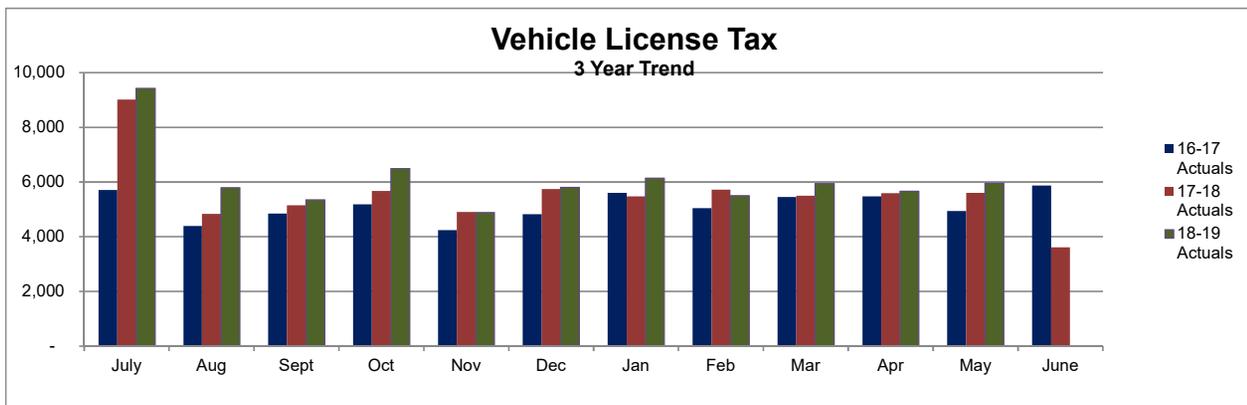
Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through May 2019 are 3.2% higher than budget expectations for the period.

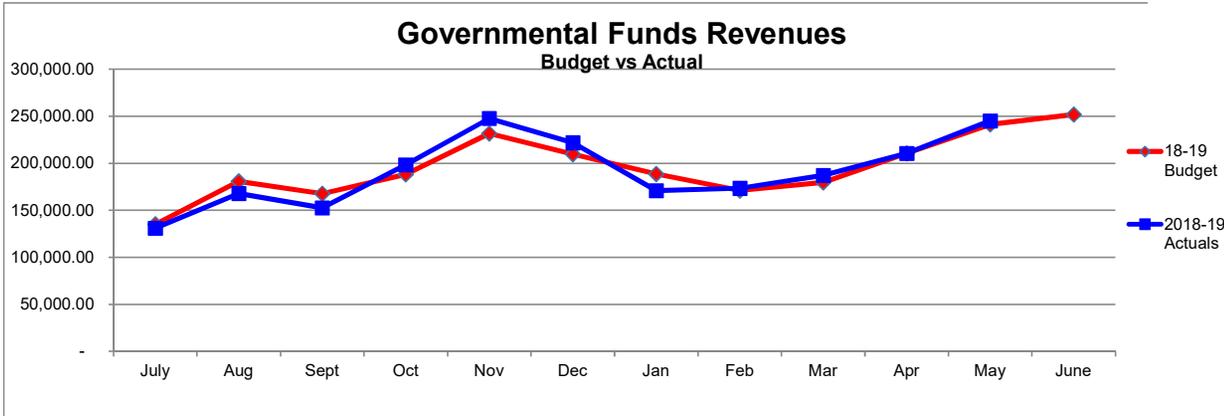


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

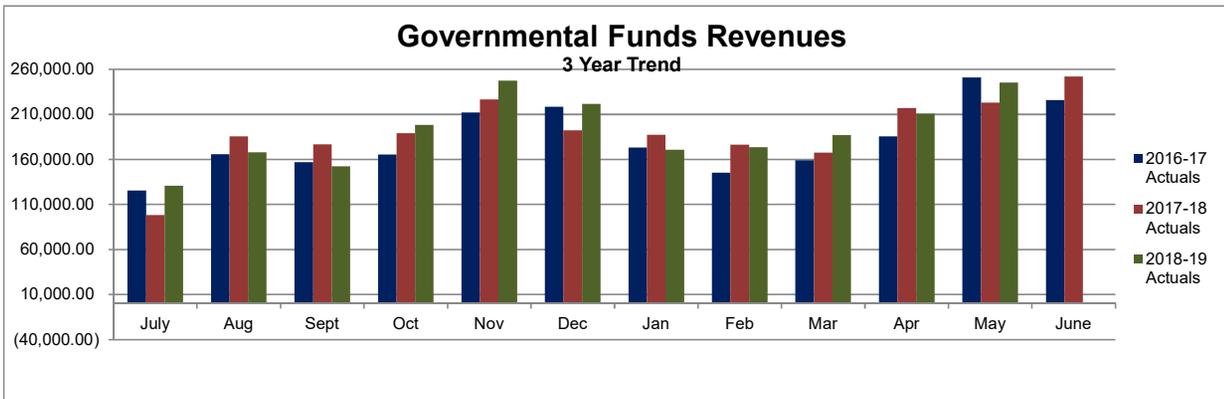
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

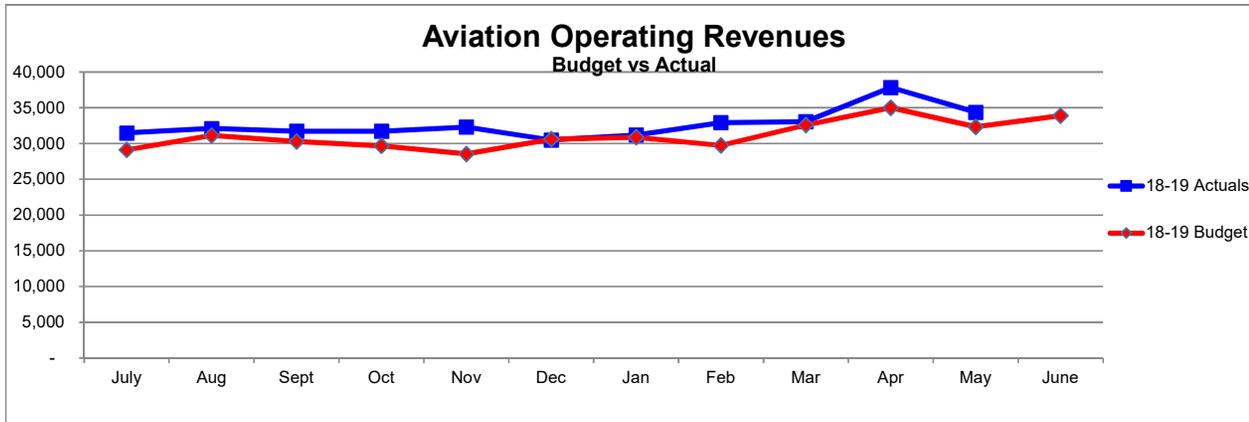
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through May 2019 are 0.1% higher than budget expectations for the period.



Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.3% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

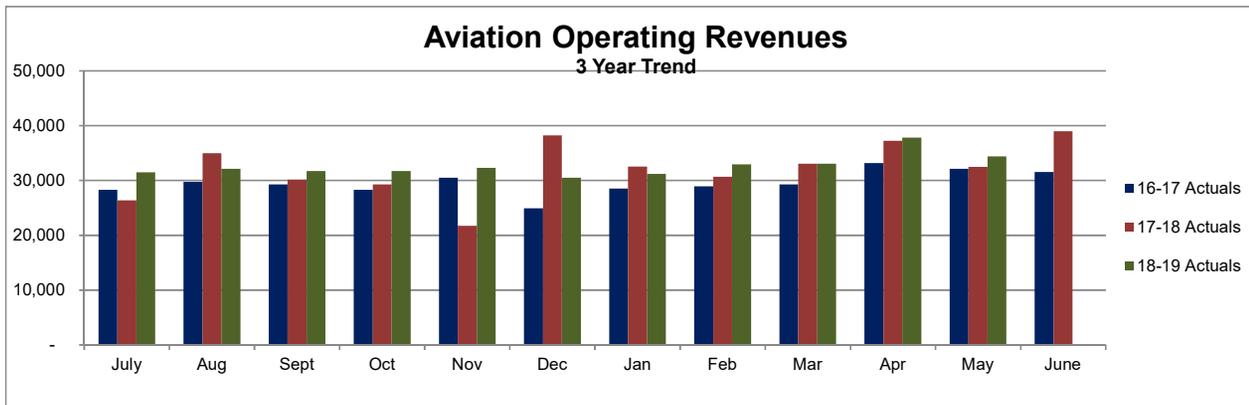
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through May 2019 are 5.7% higher than budget expectations for the period.

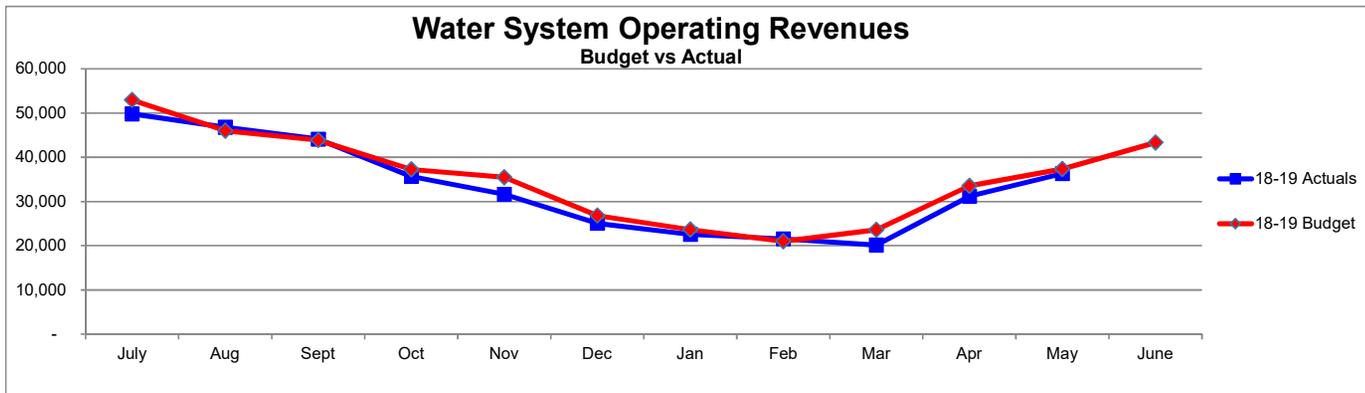


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

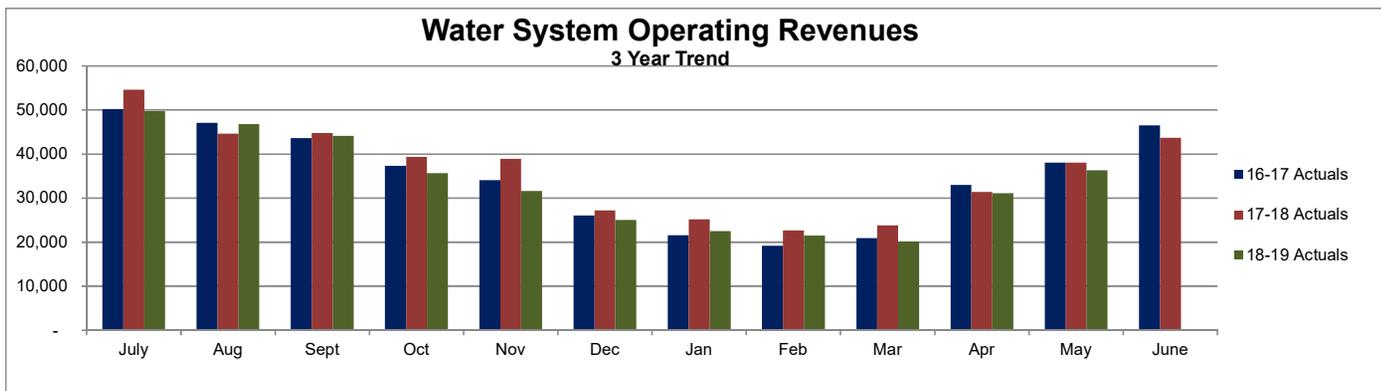
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through May 2019 are 4.4% lower than budget expectations for the period.

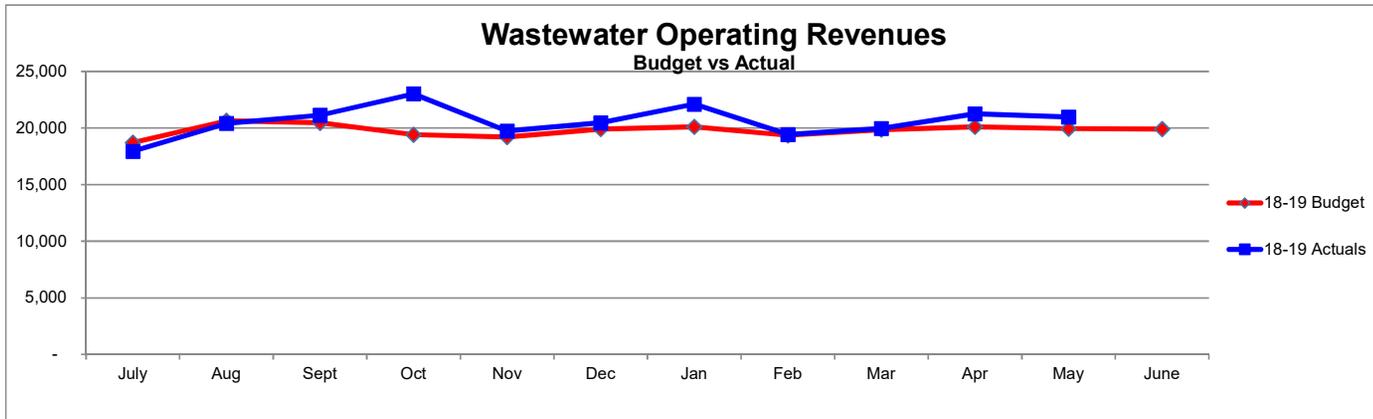


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

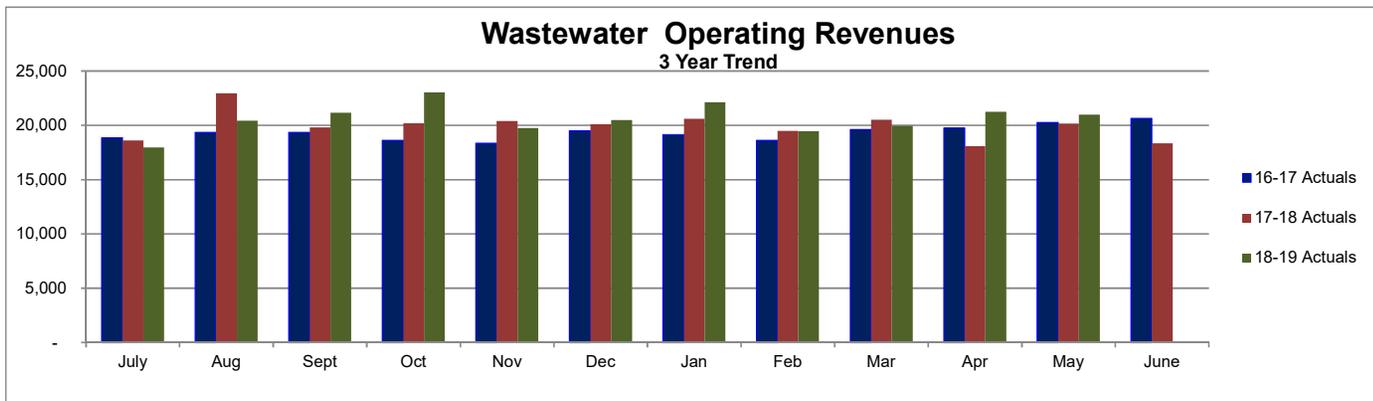
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through May 2019 are 4.0% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Revenues			
Local Taxes			
Sales Taxes	\$ 452,093	\$ 422,269	\$ 394,978
Privilege License Fees	2,080	2,757	2,340
State Shared Taxes			
State Sales Tax	159,407	156,768	146,483
State Income Tax	198,297	180,508	183,366
Vehicle License Tax	70,794	66,934	63,177
Primary Property Tax	161,586	148,950	134,817
Licenses and Permits	3,558	2,718	2,032
Cable Communications	10,105	8,276	8,384
Municipal Court			
Fines and Forfeitures	12,667	11,566	12,111
Court Default Fee	1,308	1,218	1,157
Police	14,010	14,148	13,250
Library	518	848	10,545
Parks and Recreation	7,240	6,328	6,563
Engineering & Architectural Services	-	-	-
Planning & Development	1,860	1,616	1,629
Street Transportation	4,678	6,365	6,261
Fire			
Emergency Transportation Service	36,200	33,548	33,403
Hazardous Materials Inspection Fee	1,400	1,212	1,248
Other	12,450	11,571	11,618
Interest	6,400	8,916	6,180
Other Fees and Service Charges	16,251	14,009	16,436
Total Revenues	\$ 1,172,902	\$ 1,100,525	\$ 1,055,978

General Fund Expenditures



As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,995	\$ 1,368	\$ 1,456
City Council	4,409	3,196	3,135
City Manager	2,624	1,881	3,198
Information Technology Services	37,586	34,225	33,076
Public Information	2,169	1,888	1,893
Equal Opportunity	2,660	1,972	2,068
Law	24,089	18,770	18,182
City Auditor	2,980	2,650	2,505
City Clerk	6,693	5,843	3,840
Human Resources	10,624	9,784	9,640
Budget and Research	3,396	2,777	3,281
Finance	23,567	19,930	20,208
Others	1,867	3,733	2,618
Total General Government	124,659	108,017	105,100
Criminal Justice			
Municipal Court	29,719	26,073	25,161
Public Defender	5,028	4,530	4,359
Total Criminal Justice	34,747	30,603	29,520
Public Safety			
Police	546,207	497,675	481,163
Fire	308,591	274,225	262,487
Others	91	(94)	174
Total Public Safety	854,889	771,806	743,824
Transportation			
Street Transportation	17,286	14,674	14,274
Public Transit	1,640	1,791	1,623
Total Transportation	18,926	16,465	15,897
Community Development			
Economic Development	5,319	4,750	4,319
Neighborhood Services Department	13,565	11,751	11,100
Planning and Development	4,150	3,107	3,272
Others	54	45	45
Total Community Development	23,088	19,653	18,736
Community Enrichment			
Parks and Recreation	93,383	81,544	81,956
Library	37,675	34,372	35,657
Human Services	19,245	16,887	15,579
Others	10,682	9,206	6,075
Total Community Enrichment	160,985	142,009	139,267
Environmental Services			
Public Works	17,191	15,358	12,132
Environmental Programs	618	567	560
Total Environmental Services	17,809	15,925	12,692
Capital Improvement	13,396	9,851	8,916
Contingencies	61,619	-	-
Total Expenditures and Encumbrances	\$ 1,310,118	\$ 1,114,329	\$ 1,073,952

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MAY 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2018-2019	2018-2019	Year-to-Date 2017-2018
General Funds			
Local Taxes:			
Sales Taxes	\$ 452,093	\$ 422,269	\$ 394,978
Privilege License Fees	2,080	2,757	2,340
State Shared Taxes:			
State Sales Tax	159,407	156,768	146,483
State Income Tax	198,297	180,508	183,366
Vehicle License Tax	70,794	66,934	63,177
Primary Property Tax	161,586	148,950	134,817
Licenses and Permits	3,558	2,718	2,032
Cable Communications	10,105	8,276	8,384
Municipal Court	13,975	12,784	13,268
Police	14,010	14,148	13,250
Library Fees	518	848	10,545
Parks and Recreation	7,240	6,328	6,563
Planning & Development	1,860	1,616	1,629
Street Transportation	4,678	6,365	6,261
Fire	50,050	46,331	46,269
Interest	6,400	8,916	6,180
Other Fees and Service Charges	16,251	14,009	16,436
Total General Funds	1,172,902	1,100,525	1,055,978
Special Revenue and Debt Service Funds			
Neighborhood Protection	33,106	31,226	28,215
Public Safety Enhancement & Expansion	91,209	83,977	79,707
Parks and Preserves	33,211	32,509	28,756
Golf Courses	5,266	5,981	4,993
Transit 2000 & 2050	269,637	257,938	233,365
Court Awards	4,610	3,787	4,082
Planning and Development	55,955	69,200	62,123
Capital Construction	9,154	8,375	8,505
Sports Facilities	22,336	23,116	23,135
Highway User Revenue	136,209	128,887	121,037
Regional Transit Revenues	37,207	34,421	31,412
Community Reinvestment	5,252	3,052	9,085
Other Restricted Fees	48,159	43,459	40,159
Grants	326,260	184,568	223,833
G.O. Bond/Secondary Property Tax	105,917	96,193	86,199
Total Special Revenue and Debt Service Funds	1,183,489	1,006,689	984,607
Enterprise Funds			
Aviation	373,795	359,295	346,717
Convention Center	74,659	76,180	66,946
Water System	424,700	364,714	390,660
Wastewater	237,665	226,487	220,900
Solid Waste	153,959	141,192	138,011
Total Enterprise Funds	1,264,777	1,167,868	1,163,234
Total Operating Revenues	\$ 3,621,168	\$ 3,275,083	\$ 3,203,819

Citywide Operating Expenditures



As of MAY 31

(dollars in thousands)

Source	Budget 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
General Government			
General Funds	\$ 124,659	\$ 108,017	\$ 105,100
Other Funds	25,149	20,068	20,814
Total General Government	149,808	128,085	125,914
Criminal Justice			
General Funds	34,747	30,603	29,520
Other Funds	11,397	8,399	5,631
Total Criminal Justice	46,144	39,002	35,151
Public Safety			
General Funds	854,889	771,806	743,824
Other Funds	199,485	174,473	140,860
Total Public Safety	1,054,374	946,279	884,684
Transportation			
General Funds	18,926	16,465	15,897
Other Funds	749,239	669,917	639,202
Total Transportation	768,165	686,382	655,099
Community Development			
General Funds	23,088	19,653	18,736
Other Funds	198,921	157,269	165,424
Total Community Development	222,009	176,922	184,160
Community Enrichment			
General Funds	160,985	142,009	139,267
Other Funds	170,159	146,281	133,837
Total Community Enrichment	331,144	288,290	273,104
Environmental Services			
General Funds	17,809	15,925	12,692
Other Funds	673,863	608,159	561,474
Total Environmental Services	691,672	624,084	574,166
Debt Service			
General Funds	-	-	-
Other Funds	117,285	106,916	97,502
Total Debt Service	117,285	106,916	97,502
Capital Improvement			
General Funds	13,396	9,851	8,916
Other Funds	904,806	530,476	319,107
Total Capital Improvement	918,202	540,327	328,023
Contingencies			
General Funds	61,619	-	-
Other Funds	61,500	-	-
Total Contingencies	123,119	-	-
Total Operating			
General Funds	1,310,118	1,114,329	1,073,952
Other Funds	3,111,804	2,421,958	2,083,851
Total Operating Budget	\$ 4,421,922	\$ 3,536,287	\$ 3,157,803

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
General Funds					
Local Taxes:					
\$ 27,145,826	\$ 33,061,588	Sales Taxes	\$ 452,093,000	\$ 422,268,705	\$ 394,978,390
296,567	14,387	Privilege License Fees	2,080,000	2,757,025	2,340,270
<u>27,442,393</u>	<u>33,075,975</u>	<i>Total Local Taxes</i>	<u>454,173,000</u>	<u>425,025,730</u>	<u>397,318,660</u>
State Shared Taxes:					
14,640,544	13,602,304	State Sales Tax	159,407,000	156,768,070	146,482,624
16,409,929	16,669,602	State Income Tax	198,297,000	180,507,909	183,365,619
5,958,787	5,601,231	Vehicle License Tax	70,794,000	66,933,844	63,176,588
<u>37,009,260</u>	<u>35,873,137</u>	<i>Total State Shared Taxes</i>	<u>428,498,000</u>	<u>404,209,823</u>	<u>393,024,831</u>
41,974,189	32,357,986	Primary Property Tax	161,586,000	148,950,223	134,816,740
343,419	(294,646)	Licenses and Permits	3,558,000	2,717,958	2,032,499
0	2,870,466	Cable Communications	10,105,000	8,275,625	8,384,034
Municipal Court:					
899,788	1,163,786	Fines and Forfeitures	12,666,797	11,566,066	12,111,395
113,385	119,086	Court Default Fee	1,308,000	1,218,365	1,156,722
<u>1,013,173</u>	<u>1,282,872</u>	<i>Total Municipal Court</i>	<u>13,974,797</u>	<u>12,784,431</u>	<u>13,268,117</u>
1,374,353	1,418,286	Police	14,010,080	14,147,652	13,250,063
304,494	1,049,805	Library Fees	518,300	847,976	10,545,479
602,405	531,456	Parks and Recreation	7,240,302	6,328,399	6,563,062
172,845	76,761	Planning and Development	1,860,000	1,616,281	1,628,657
1,411,174	510,612	Street Transportation	4,678,050	6,364,734	6,260,512
Fire:					
1,087,071	3,928,007	Emergency Transportation Service	36,200,000	33,547,780	33,403,603
194,875	254,700	Hazardous Materials Inspection Fee	1,400,000	1,211,725	1,247,625
712,864	819,173	Other	12,449,897	11,571,476	11,618,112
<u>1,994,810</u>	<u>5,001,880</u>	<i>Total Fire</i>	<u>50,049,897</u>	<u>46,330,981</u>	<u>46,269,340</u>
957,369	727,564	Interest	6,400,000	8,916,295	6,179,646
775,204	1,027,220	Other Fees and Service Charges	16,250,818	14,009,253	16,435,952
<u>115,375,088</u>	<u>115,509,374</u>	<i>Total General Funds</i>	<u>1,172,902,244</u>	<u>1,100,525,361</u>	<u>1,055,977,592</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
\$ 2,029,302	\$ 1,511,033	Neighborhood Protection:	\$ 22,761,000	\$ 21,463,364	\$ 19,329,483
144,950	107,931	Police Neighborhood Protection	1,626,000	1,533,097	1,380,678
724,751	539,654	Police Blockwatch	8,129,000	7,665,487	6,903,386
34,678	30,675	Fire Neighborhood Protection	590,092	564,000	601,862
		Interest/Other			
<u>2,933,681</u>	<u>2,189,293</u>	<i>Total Neighborhood Protection</i>	<u>33,106,092</u>	<u>31,225,948</u>	<u>28,215,409</u>
Public Safety Enhancement & Expansion:					
12,369,155	\$ 4,665,926	Public Safety Enhancement & Expansion:	68,153,000	62,853,366	59,177,832
5,897,802	\$ 1,606,371	Police	22,891,000	20,717,377	20,236,613
32,026	\$ (112,683)	Fire	165,056	406,088	292,740
		Interest/Other			
<u>18,298,983</u>	<u>6,159,614</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>91,209,056</u>	<u>83,976,831</u>	<u>79,707,185</u>
3,046,651	\$ 2,245,343	Parks and Preserves	33,210,500	32,508,820	28,756,250
Golf Courses:					
396,697	\$ 416,558	Golf Courses:	3,301,300	3,496,207	3,153,900
0	\$ 0	Fees	0	0	0
181,564	\$ 138,495	Coffee Shops	1,761,050	2,024,014	1,531,435
(271)	\$ (850)	Concessions	1,000	(11,328)	(6,748)
293,099	\$ 5,273	Interest	203,000	472,451	314,210
		Other			
<u>871,089</u>	<u>559,476</u>	<i>Total Golf Courses</i>	<u>5,266,350</u>	<u>5,981,344</u>	<u>4,992,797</u>
Transit 2000 & 2050:					
19,775,444	\$ 14,662,046	Transit 2000 & 2050:	220,854,000	209,490,973	188,238,776
4,468,846	\$ 3,532,716	Sales Taxes	48,783,425	48,446,545	45,125,864
		Interest/Other			
<u>24,244,290</u>	<u>18,194,762</u>	<i>Total Transit 2000 & 2050</i>	<u>269,637,425</u>	<u>257,937,518</u>	<u>233,364,640</u>
0	\$ 988,042	Court Awards	4,609,522	3,786,768	4,082,366
6,024,598	\$ 6,330,124	Planning and Development	55,954,900	69,200,067	62,123,182
795,180	\$ 340,415	Capital Construction	9,154,000	8,375,477	8,504,537
Sports Facilities:					
1,925,113	\$ 2,658,237	Sports Facilities:	18,287,000	18,606,081	18,321,030
89,780	\$ 63,409	Sales Taxes	4,049,213	4,509,711	4,813,537
		Interest/Other			
<u>2,014,893</u>	<u>2,721,646</u>	<i>Total Sports Facilities</i>	<u>22,336,213</u>	<u>23,115,792</u>	<u>23,134,567</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	11,386,756	11,236,179			
	179,244	134,359	135,659,000	127,131,192	119,787,218
	6,108	8,407	400,000	1,774,771	1,189,210
			150,000	(18,730)	60,337
	<u>11,572,108</u>	<u>11,378,945</u>	<u>136,209,000</u>	<u>128,887,233</u>	<u>121,036,765</u>
	-	-	0	0	0
	7,149,100	2,796,299	37,207,365	34,421,249	31,412,319
	1,105,537	2,165,132	5,251,888	3,052,062	9,085,132
	5,903,471	691,009	48,159,427	43,459,382	40,159,057
Grants:					
Public Housing:					
\$	633,478	598,180	\$ 7,418,500	8,035,389	7,261,245
	8,672,839	6,164,618	81,680,872	74,352,645	69,822,751
	515,757	439,714	10,963,655	5,571,755	8,809,667
	<u>9,822,074</u>	<u>7,202,512</u>	<u>100,063,027</u>	<u>87,959,789</u>	<u>85,893,663</u>
	4,056,234	3,505,134	48,668,369	39,762,072	36,792,136
	1,088,623	15,782,289	116,714,588	17,125,700	50,501,802
	96,810	49,212	20,362,163	7,041,684	10,068,502
	3,962,268	3,589,821	40,452,090	32,678,889	40,577,394
	<u>9,203,935</u>	<u>22,926,456</u>	<u>226,197,210</u>	<u>96,608,345</u>	<u>137,939,834</u>
	19,026,009	30,128,968	326,260,237	184,568,134	223,833,497
G.O. Bond/Secondary Property Tax					
	26,895,672	20,603,858	101,165,000	93,794,898	83,777,772
	0	0	4,751,915	2,397,975	2,421,650
	<u>26,895,672</u>	<u>20,603,858</u>	<u>105,916,915</u>	<u>96,192,873</u>	<u>86,199,422</u>
	129,881,262	107,492,926	1,183,488,890	1,006,689,498	984,607,125
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,329,211	8,964,940	151,250,000	100,956,824	97,054,592
	23,487,162	22,560,296	208,922,000	245,656,797	234,831,963
	491,124	325,752	4,500,000	4,911,482	3,964,248
	456,605	173,538	4,612,200	1,079,785	4,804,066
	201,024	197,244	1,127,500	2,436,680	2,364,161
	264,744	252,104	3,383,000	2,881,794	2,790,863
	165,820	(26,869)	0	1,371,292	907,267
	<u>34,395,690</u>	<u>32,447,005</u>	<u>373,794,700</u>	<u>359,294,654</u>	<u>346,717,160</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date		
2019	2018			2018-2019	2017-2018	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	5,188,268	4,604,504	Excise Taxes	50,907,000	53,343,158	46,105,188
	1,970,850	2,060,540	Operating Revenue	23,262,960	21,849,067	20,202,620
	123,910	89,130	Interest	488,980	988,095	638,286
	<u>7,283,028</u>	<u>6,754,174</u>	<i>Total Convention Center</i>	<u>74,658,940</u>	<u>76,180,320</u>	<u>66,946,094</u>
WATER SYSTEM:						
\$	34,069,583	35,667,855	Water Sales	\$ 399,911,000	338,488,991	362,272,777
	458,933	483,802	Water Service Fees	5,400,000	5,027,216	5,403,399
	334,572	422,488	Distribution	5,070,000	4,921,011	4,976,157
	508,686	551,632	Intergovernmental	6,263,000	5,857,352	5,241,900
	315,210	421,980	Development Fees	3,800,000	3,796,665	3,611,644
	281,279	322,633	Interest	2,740,000	3,631,292	2,954,955
	324,514	161,180	Other	1,516,000	2,991,190	6,199,513
	<u>36,292,777</u>	<u>38,031,570</u>	<i>Total Water System</i>	<u>424,700,000</u>	<u>364,713,717</u>	<u>390,660,345</u>
WASTEWATER:						
	17,112,090	16,919,017	Sewer Service Charges	200,217,000	186,255,257	184,072,042
	1,603,203	1,517,903	Multi-City	18,919,000	18,556,522	15,372,312
	295,140	401,760	Development Fees	3,700,000	3,649,680	3,472,620
	367,832	330,710	Interest	1,872,000	3,597,405	2,917,648
	1,601,192	989,878	Other	12,957,000	14,428,078	15,064,909
	<u>20,979,457</u>	<u>20,159,268</u>	<i>Total Wastewater</i>	<u>237,665,000</u>	<u>226,486,942</u>	<u>220,899,531</u>
SOLID WASTE:						
	11,079,052	10,951,604	Collection Fees	133,247,000	121,238,369	119,988,152
	867,441	775,191	Landfill Fees	8,090,000	7,773,851	6,760,584
	93,964	79,817	Interest	412,000	915,863	703,859
	751,103	178,473	Other	12,209,500	11,264,101	10,558,607
	<u>12,791,560</u>	<u>11,985,085</u>	<i>Total Solid Waste</i>	<u>153,958,500</u>	<u>141,192,184</u>	<u>138,011,202</u>
	<u>111,742,512</u>	<u>109,377,102</u>	<i>Total Enterprise Funds</i>	<u>1,264,777,140</u>	<u>1,167,867,817</u>	<u>1,163,234,332</u>
\$	<u>356,998,862</u>	<u>\$ 332,379,402</u>	<i>Total Operating Revenues</i>	<u>\$ 3,621,168,274</u>	<u>\$ 3,275,082,676</u>	<u>\$ 3,203,819,049</u>

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt
<u>General Government</u>							
\$ 140,073	\$ 149,197	Mayor	\$ 1,995,436	\$ 1,368,699	\$ 1,455,795	\$ 1,368,699	-
314,675	357,059	City Council	4,409,004	3,195,621	3,135,120	3,195,621	-
(1,144,473)	359,405	City Manager	2,635,919	2,026,530	3,487,366	2,026,530	-
4,522,133	6,024,777	Information Technology Services	50,551,391	45,926,387	44,039,157	34,753,855	11,172,531
155,010	82,947	Government Relations	1,280,517	1,177,317	944,724	1,177,317	-
202,993	193,060	Public Information	2,544,479	2,232,185	2,243,075	2,232,185	-
225,234	274,916	Equal Opportunity	3,157,488	2,274,875	2,499,363	2,274,875	-
1,381,852	1,654,621	Law	25,487,262	20,008,835	19,424,390	20,008,835	-
127,136	176,431	City Auditor	2,980,402	2,649,531	2,505,025	2,649,531	-
469,670	216,436	City Clerk	6,692,686	5,843,171	4,334,345	5,843,171	-
-	-	Elections	-	-	-	-	-
1,168,416	1,043,824	Human Resources	12,041,026	10,920,865	10,594,965	10,110,761	810,104
(258,497)	70,136	Manager's Office of Sustainability	484,405	330,147	654,897	330,147	-
-	25,357	Phx Community Development Invst Co	979,923	121,453	330,895	121,453	-
196,868	(414,059)	Retirement Systems	-	2,148,698	429,154	2,148,698	-
9,919	9,666	Phoenix Employment Relations Board	102,074	77,174	95,435	77,174	-
(239,051)	301,442	Budget and Research	3,396,002	2,776,968	3,280,739	2,776,968	-
1,369,910	1,466,330	Finance	26,649,906	22,460,406	23,681,215	21,625,000	835,406
475,848	1,913,054	Regional Wireless Cooperative	4,420,044	2,546,361	2,778,776	2,546,361	-
9,117,716	13,904,599	<i>Total General Government</i>	149,807,964	128,085,223	125,914,436	115,267,181	12,818,042
<u>Criminal Justice</u>							
3,120,105	3,078,986	Municipal Court	41,115,617	34,472,228	30,792,024	27,900,862	6,571,366
430,672	416,013	Public Defender	5,028,321	4,529,747	4,358,905	4,529,747	-
-	-	Other	-	-	-	-	-
3,550,777	3,494,999	<i>Total Criminal Justice</i>	46,143,938	39,001,975	35,150,929	32,430,609	6,571,366
<u>Public Safety</u>							
59,474,290	50,571,603	Police	687,794,439	616,767,376	573,450,601	614,306,876	2,460,500
29,132,876	25,623,005	Fire	365,548,474	328,714,232	310,384,919	323,980,914	4,733,318
101,972	120,841	Other	1,031,468	797,189	848,437	797,189	-
88,709,138	76,315,449	<i>Total Public Safety</i>	1,054,374,381	946,278,797	884,683,957	939,084,979	7,193,818

Citywide Operating Expenditures by Program (continued)



For the Month Ended MAY 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt
Transportation							
\$ 6,020,650	\$ 6,963,872	Street Transportation	\$ 76,640,087	\$ 67,986,834	\$ 66,178,511	\$ 66,460,898	1,525,936
700,660	775,873	Street Lighting	12,118,233	9,720,633	10,713,851	9,720,633	-
30,011,626	27,950,104	Aviation	356,052,314	294,424,086	281,985,673	233,609,295	60,814,791
10,252,935	9,746,325	Public Transit	323,354,260	314,250,933	296,220,586	247,002,815	67,248,118
46,985,871	45,436,174	<i>Total Transportation</i>	768,164,894	686,382,486	655,098,621	556,793,642	129,588,845
Community Development							
5,130,476	5,209,161	Planning and Development	61,090,621	50,370,310	48,368,065	50,370,310	-
7,359,389	7,376,189	Housing	96,179,093	81,352,584	79,475,033	81,286,439	66,145
1,156,359	2,202,186	Economic Development	31,201,908	12,289,891	22,705,650	8,958,306	3,331,584
3,202,746	2,409,271	Neighborhood Services Department	33,537,047	32,908,999	33,611,675	32,908,999	-
16,848,970	17,196,807	<i>Total Community Development</i>	222,008,669	176,921,784	184,160,423	173,524,054	3,397,729
Community Enrichment							
8,849,454	9,126,529	Parks and Recreation	108,596,802	96,054,275	95,845,019	95,615,910	438,365
4,111,322	3,583,384	Library	39,160,470	35,098,951	36,214,718	35,098,951	-
-	-	Golf	-	-	-	-	-
3,945,835	4,185,300	Convention Center	69,328,189	60,538,268	59,503,643	42,267,162	18,271,106
1,002,354	984,274	Sports and Cultural Facilities	31,551,497	11,558,099	15,079,656	-	11,558,099
7,685,495	5,387,515	Human Services	69,392,971	73,461,791	58,302,847	73,378,407	83,384
150,393	138,808	Public Parking Facilities	4,489,987	4,357,365	4,083,969	4,357,365	-
621,353	235,855	Other	8,623,894	7,221,552	4,074,596	7,221,552	-
26,366,206	23,641,665	<i>Total Community Enrichment</i>	331,143,810	288,290,301	273,104,448	257,939,347	30,350,955

Citywide Operating Expenditures by Program (continued)



For the Month Ended MAY 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt
Environmental Services							
\$ 16,650,834	\$ 26,619,968	Water System	\$ 333,589,229	\$ 303,617,446	\$ 297,444,068	\$ 200,317,205	103,300,241
30,210,210	11,481,534	Wastewater	179,222,416	160,633,055	135,704,660	93,992,874	66,640,181
11,941,122	11,837,047	Solid Waste Management	158,821,765	142,927,891	122,435,115	124,968,838	17,959,053
1,838,581	3,043,882	Public Works	18,244,231	15,599,466	16,833,790	15,599,466	-
394,793	342,709	Environmental Programs	1,794,405	1,305,782	1,748,304	1,305,782	-
61,035,540	53,325,140	<i>Total Environmental Services</i>	691,672,046	624,083,640	574,165,937	436,184,167	187,899,475
General Obligation Debt Service							
393,088	16,421	Aviation	4,717,050	4,323,963	180,629	4,323,963	-
-	-	Civic Plaza	-	-	-	-	-
-	-	Community Development	-	-	-	-	-
-	-	Community Enrichment	-	-	-	-	-
-	-	Criminal Justice	-	-	-	-	-
1,014,196	947,611	Cultural Facilities	12,170,357	11,156,159	10,436,343	11,156,159	-
1,663,029	1,277,744	Downtown Development	19,956,347	18,293,317	14,055,191	18,293,317	-
-	-	Early Redemption	-	-	-	-	-
21,122	64,348	Economic Development	253,471	232,348	707,823	232,348	-
-	-	Environmental Services	-	-	-	-	-
891,647	368,313	Fire Protection	10,699,759	9,808,113	4,051,446	9,808,113	-
27,914	27,914	Freeway Mitigation	334,975	307,060	307,060	307,060	-
-	-	General Government	-	-	-	-	-
505,443	1,024,511	Historic/Neighborhood Preservation	6,065,318	5,559,874	11,269,621	5,559,874	-
68,727	146,137	Human Services	824,717	755,991	1,607,514	755,991	-
811,152	746,842	Information Systems	9,733,823	8,922,671	8,342,446	8,922,671	-
686,013	400,805	Libraries	8,232,157	7,546,144	4,415,290	7,546,144	-
55,683	51,314	Maintenance Service Centers	668,197	612,513	564,457	612,513	-
1,042,504	1,122,011	Mountain Preserves/Parks	12,510,045	11,467,540	12,365,271	11,467,540	-
-	-	MEGA Real Estate	-	-	-	-	-
25	25	Municipal Administration Buildings	300	275	275	275	-
508,498	494,711	Police Protection	6,101,980	5,593,481	5,441,819	5,593,481	-
154,626	340,373	Public Housing Renovation	1,855,518	1,700,891	3,744,109	1,700,891	-
-	-	Public Housing	-	-	-	-	-
196,182	151,099	Sanitary Sewers	2,354,181	2,158,000	1,664,111	2,158,000	-
-	-	Secondary Property Tax	651,286	24	358,408	24	-
144,950	172,929	Solid Waste Enterprise Bonds	1,739,400	1,594,450	1,907,735	1,594,450	-
1,545	-	Sports Facilities	-	1,545	-	1,545	-
1,069,289	997,685	Storm Sewer Improvements	12,831,466	11,762,177	10,994,816	11,762,177	-
421,717	418,799	Street Improvements	5,060,597	4,638,879	4,606,795	4,638,879	-
513	513	Street Light Refinancing	6,150	5,638	5,638	5,638	-
-	-	Public Transit	-	-	-	-	-
43,160	43,160	Water System	517,929	474,768	474,768	474,768	-
9,721,023	8,813,265	<i>Total Debt Service</i>	117,285,023	106,915,821	97,501,565	106,915,820	-
63,900,869	37,479,441	Capital Improvement	918,202,151	540,327,379	328,023,399	-	-
-	-	Contingencies	123,119,000	-	-	-	-
\$ 326,236,110	279,607,539		4,421,921,876	3,536,287,406	3,157,803,715	2,618,139,798	377,820,230

Capital Expenditures and Encumbrances



Program	2018-2019		2017-2018	2018-2019 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
General Government								
Arts and Cultural Facilities	\$ 1,041,801	\$ -	\$ 54,573	\$ 43,899	\$ -	\$ 997,902	\$ -	\$ 1,041,801
Economic Development	8,260,960	2,429,640	6,662,665	8,260,960	2,426,670	-	2,970	5,831,320
Energy Conservation	1,200,000	572,774	1,164,988	1,200,000	572,774	-	-	627,226
Facilities Management	17,751,627	8,378,684	1,753,034	11,248,027	5,134,446	6,503,600	3,244,238	9,372,943
Finance	2,263,139	2,243,522	-	1,431,584	1,414,931	831,555	828,591	19,617
Fire Protection	19,441,943	5,841,352	907,681	6,100,000	-	13,341,943	5,841,352	13,600,591
Historic Preservation	-	-	181,834	-	-	-	-	-
Housing	22,209,653	5,134,915	7,560,357	15,104,062	3,727,413	7,105,591	1,407,502	17,074,738
Human Services	600,000	-	-	-	-	600,000	-	600,000
Information Technology	34,529,310	15,476,590	20,198,563	15,434,373	5,741,807	19,094,937	9,734,783	19,052,720
Libraries	200,000	661,454	266,715	200,000	661,454	-	(0)	(461,454)
Neighborhood Services	3,034,405	345,357	637,456	1,548,216	48,111	1,486,189	297,246	2,689,048
Parks and Mountain Preserves	84,278,280	20,922,802	22,456,419	62,120,886	20,334,764	22,157,394	588,038	63,355,478
Planning & Historic Preservation	13,785,625	768,711	-	13,000,000	151,682	785,625	617,029	13,016,914
Police Protection	-	-	324,966	-	-	-	-	-
Public Transit	193,569,872	97,438,604	106,975,675	186,294,020	97,148,294	7,275,852	290,310	96,131,268
Regional Wireless Cooperative	9,907,848	3,908,997	1,266,476	-	-	9,907,848	3,908,997	5,998,851
Street Transportation & Drainage	254,883,010	154,033,415	98,603,689	175,640,292	123,106,845	79,242,718	30,926,570	100,849,595
General Government Subtotal	\$ 666,957,473	\$ 318,156,816	\$ 269,015,091	\$ 497,626,319	\$ 260,469,191	\$ 169,331,154	\$ 57,687,626	\$ 348,800,657
Enterprise								
Aviation	\$ 678,062,984	\$ 528,779,533	\$ 126,002,830	\$ 238,050,398	\$ 166,589,286	\$ 440,012,586	\$ 362,190,247	\$ 149,283,451
Phoenix Convention Center	51,060,363	32,737,906	19,381,420	27,914,113	11,658,010	23,146,250	21,079,896	18,322,457
Solid Waste Disposal	37,859,737	7,803,425	7,172,758	20,627,000	6,031,939	17,232,737	1,771,486	30,056,312
Wastewater	177,274,272	75,415,257	89,303,350	12,279,936	5,221,556	164,994,336	70,193,701	101,859,015
Water System	370,362,924	269,036,448	170,389,581	121,704,385	90,357,398	248,658,539	178,679,050	101,326,476
Enterprise Subtotal	\$ 1,314,620,280	\$ 913,772,569	\$ 412,249,939	\$ 420,575,832	\$ 279,858,189	\$ 894,044,448	\$ 633,914,380	\$ 400,847,711
Total Capital Budget Program	\$ 1,981,577,753	\$ 1,231,929,385	\$ 681,265,030	\$ 918,202,151	\$ 540,327,379	\$ 1,063,375,602	\$ 691,602,006	\$ 749,648,368

Bonds Authorized and Sold



As of MAY 31

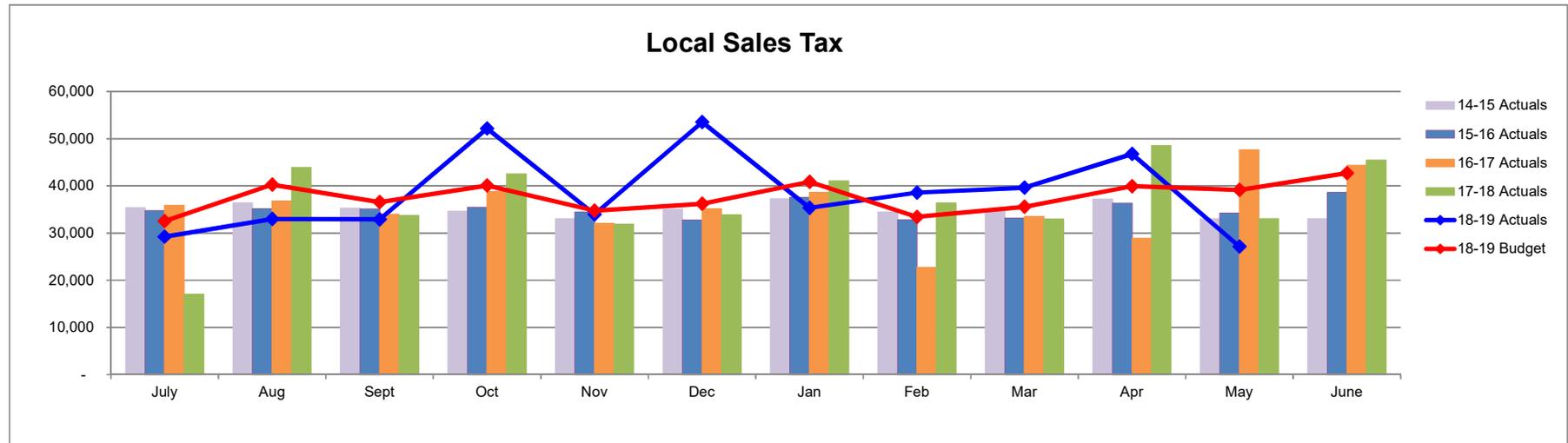
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalizatic	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

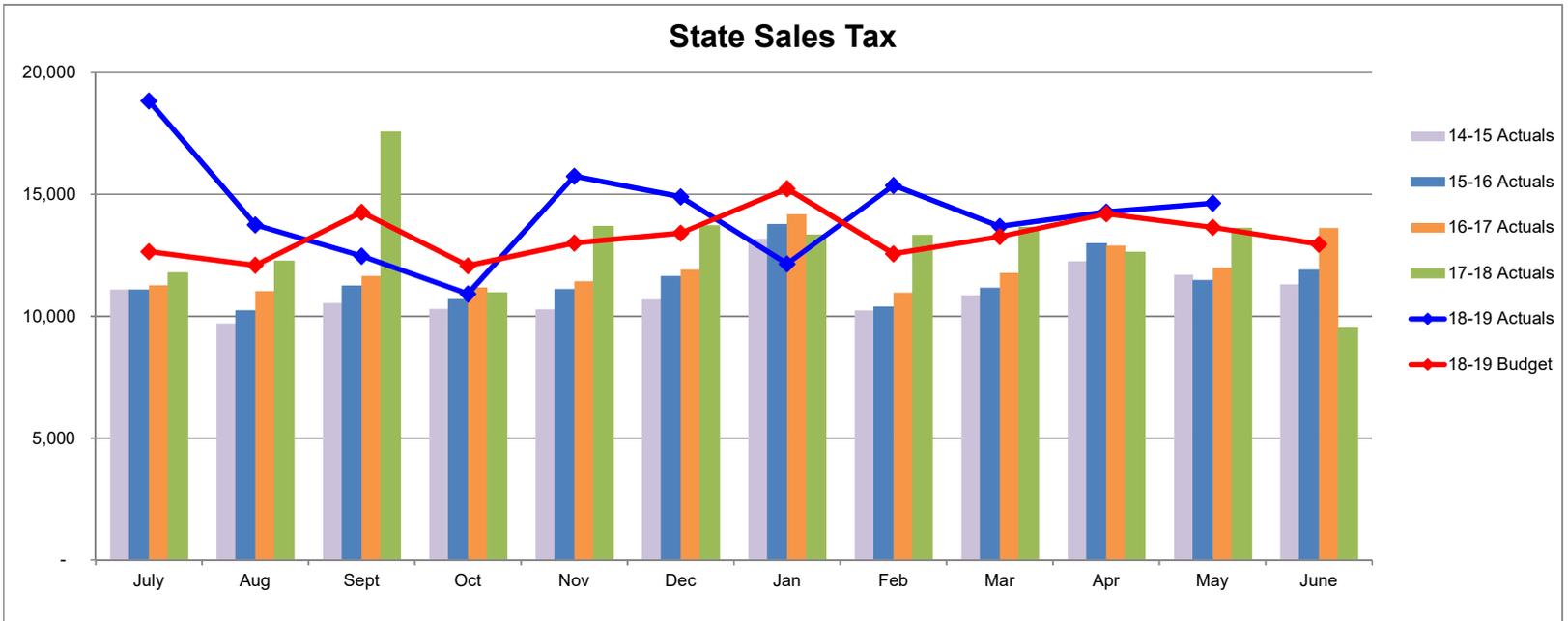


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	386,633	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	381,668	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	47,647	384,063	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	48,534	33,061	394,978	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	46,770	27,146	422,269	-
18-19 Budget	32,550	40,281	36,547	40,066	34,753	36,203	40,857	33,431	35,596	39,941	39,155	409,380	42,714

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)



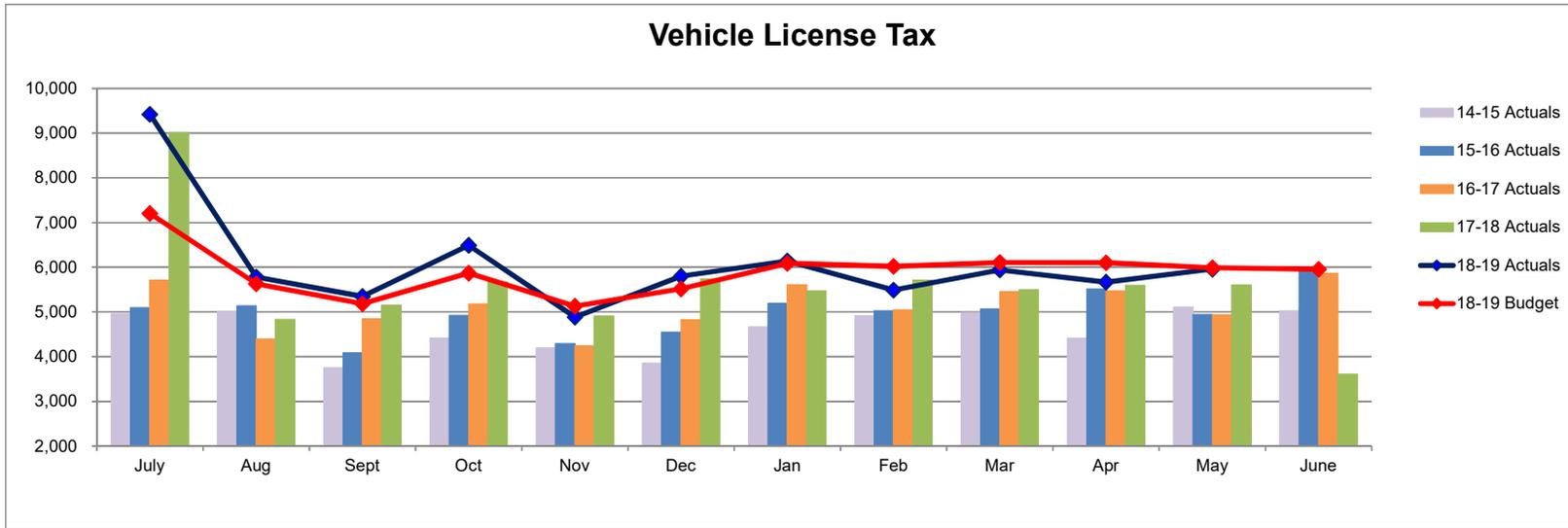
FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	120,905	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	125,659	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	12,004	130,353	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	12,631	13,603	146,483	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	14,284	14,640	156,768	-
18-19 Budget	12,651	12,093	14,272	12,074	13,015	13,413	15,235	12,567	13,272	14,205	13,646	146,443	12,965

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.



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Vehicle License Tax (Dollars in Thousands)

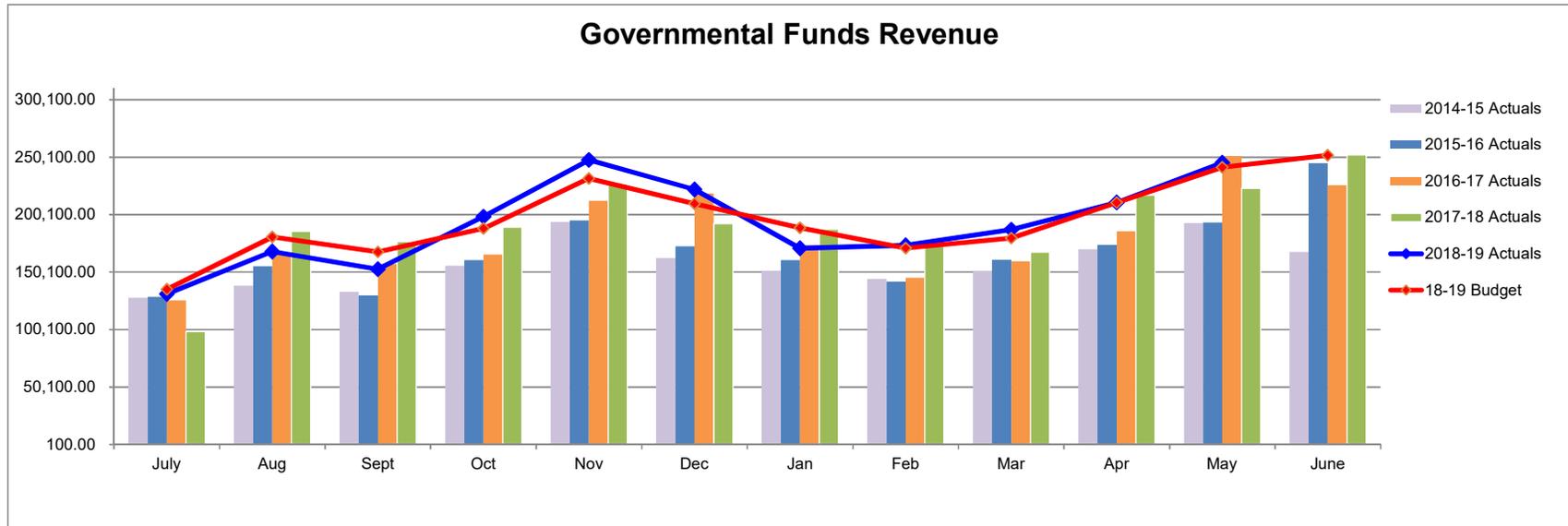


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	50,266	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	53,818	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	4,938	55,720	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	5,593	5,602	63,177	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	5,668	5,959	66,934	-
18-19 Budget	7,205	5,630	5,186	5,870	5,128	5,517	6,087	6,021	6,106	6,101	5,988	64,839	5,956

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Governmental Funds Revenue (Dollars in Thousands)

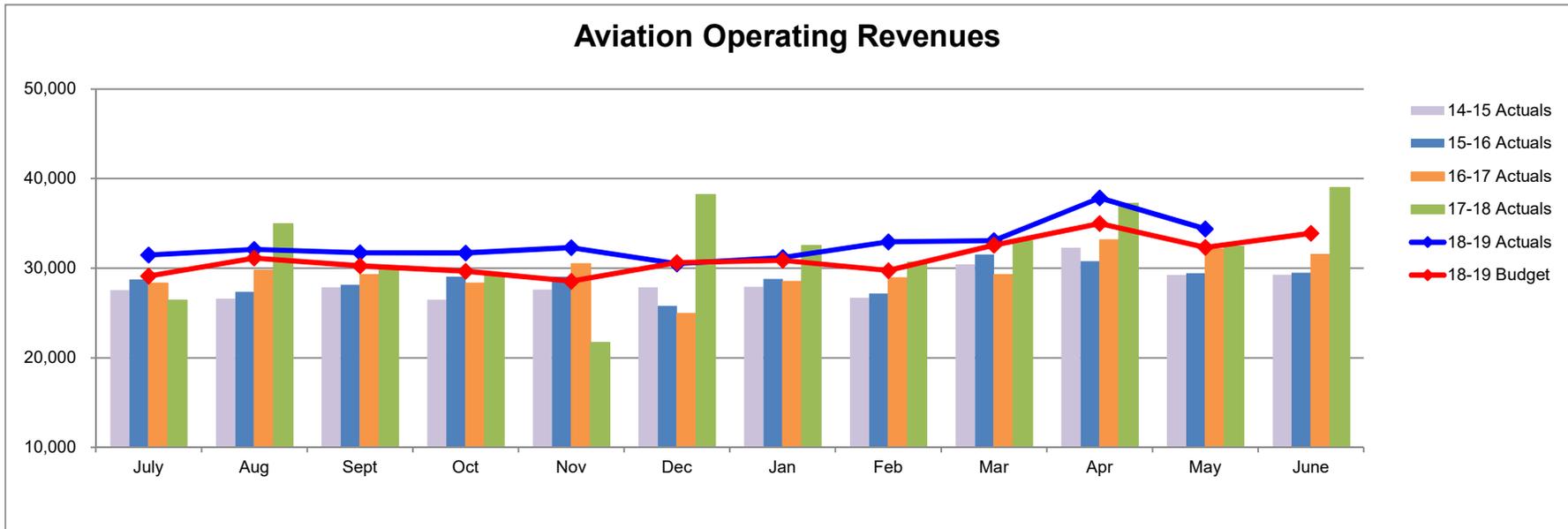


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	1,719,854	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	1,772,246	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	251,092	1,959,680	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	217,138	223,002	2,040,584	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	210,659	245,256	2,107,215	-
18-19 Budget	135,165	180,699	167,781	188,190	231,697	209,721	188,654	171,084	179,724	210,529	241,358	2,104,601	251,790

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

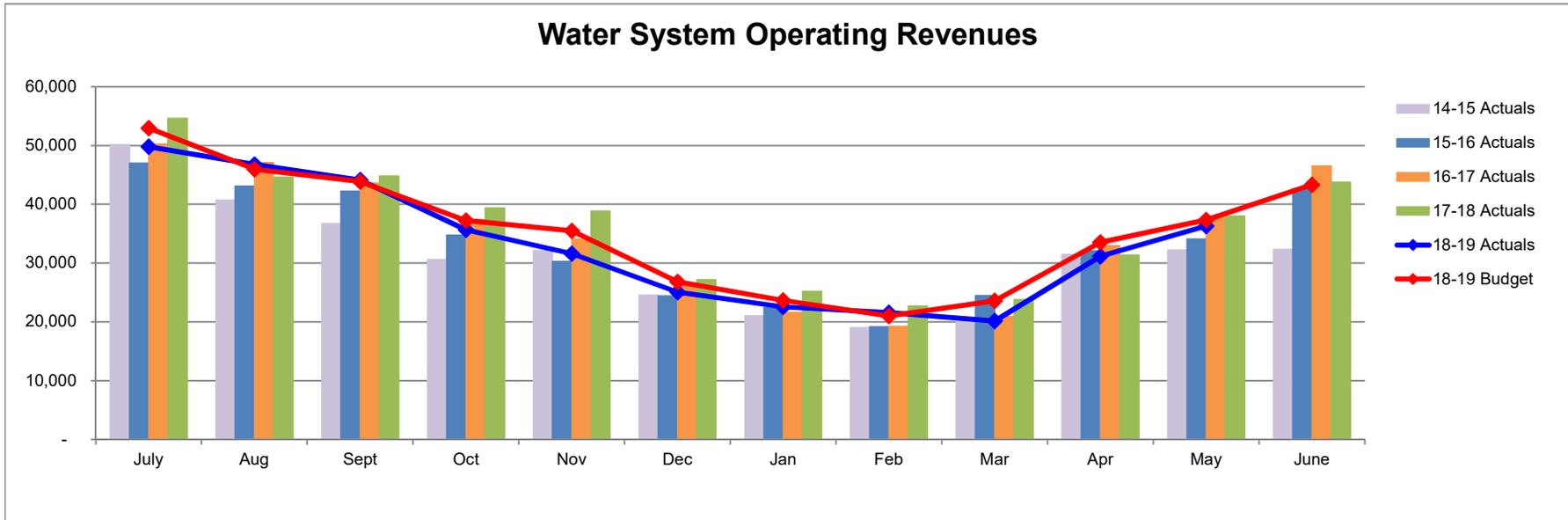


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	310,516	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	315,844	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	32,146	323,153	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	37,265	32,447	346,717	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	37,847	34,396	359,295	-
18-19 Budget	29,111	31,127	30,268	29,675	28,543	30,623	30,884	29,740	32,590	35,003	32,326	339,890	33,903

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Water System Revenues (Dollars in Thousands)

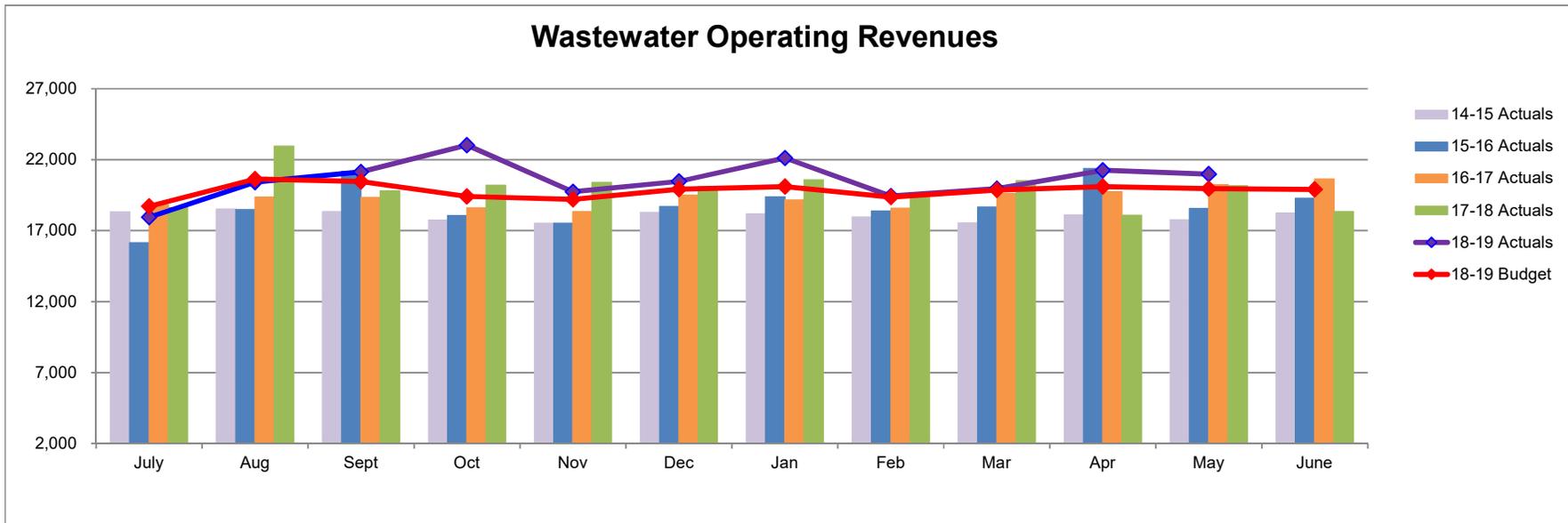


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	339,386	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	354,130	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	38,009	371,176	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	31,392	38,031	390,660	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	31,150	36,293	364,714	-
18-19 Budget	52,943	45,997	43,863	37,247	35,471	26,792	23,660	21,004	23,571	33,522	37,320	381,390	43,311

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	198,295	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	206,436	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	20,233	211,315	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	18,079	20,160	220,900	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	21,256	20,980	226,487	-
18-19 Budget	18,715	20,636	20,465	19,414	19,199	19,920	20,113	19,367	19,860	20,108	19,958	217,755	19,909

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