



City of Phoenix

March 2019

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

April 30, 2019

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson
Chief Financial Officer

Handwritten signature of Joe Jatzkewitz in blue ink.

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

June 5, 2019

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **March 2019** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, we believe that the accompanying Monthly Financial Report is presented fairly, in all material respects.

Sincerely,

A handwritten signature in black ink that reads "Ross Tate". The signature is written in a cursive, flowing style.

Ross Tate
City Auditor



City of Phoenix
Monthly Financial Report
March 2019
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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

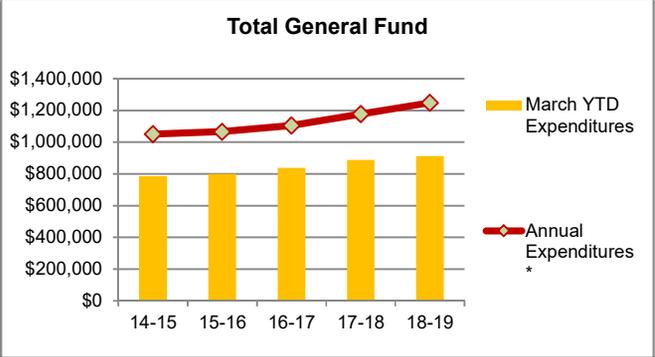
March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	786,164	1,051,395	74.8%
15-16	801,377	1,066,521	75.1%
16-17	838,278	1,105,361	75.8%
17-18	887,603	1,177,280	75.4%
18-19	912,741	1,248,499	73.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through March are 2.8% higher than the same period in fiscal year 2017-18.

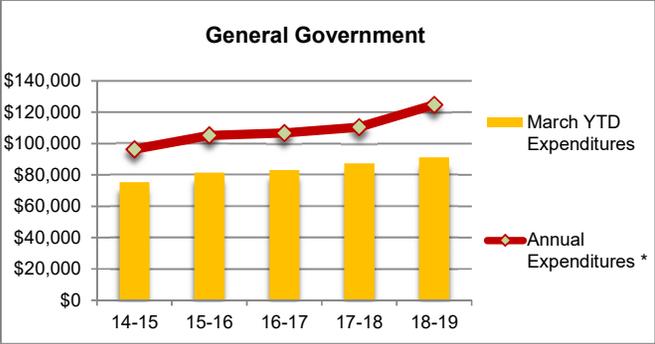
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	75,375	96,385	78.2%
15-16	81,469	105,240	77.4%
16-17	83,217	106,754	78.0%
17-18	87,347	110,408	79.1%
18-19	91,276	124,659	73.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through March are 4.5% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

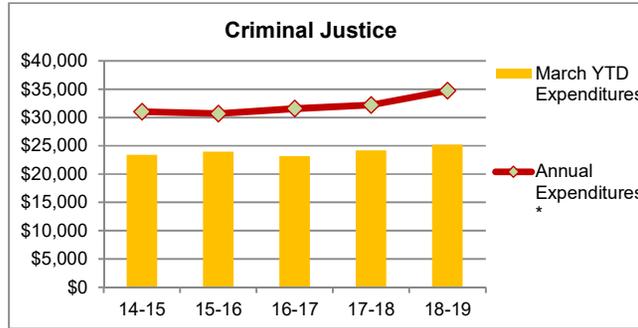
March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	23,401	31,018	75.4%
15-16	23,988	30,698	78.1%
16-17	23,140	31,595	73.2%
17-18	24,186	32,232	75.0%
18-19	25,192	34,747	72.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through March are 4.2% higher than the same period in the prior fiscal year.

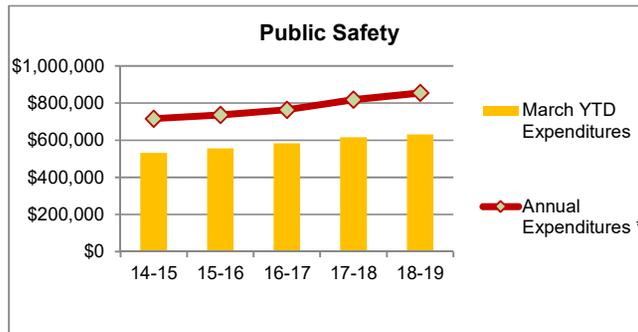
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2016-17 was 2.0%.

Public Safety

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	532,706	716,304	74.4%
15-16	556,973	737,129	75.6%
16-17	584,418	764,482	76.4%
17-18	616,287	817,960	75.3%
18-19	631,910	854,889	73.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through March, general fund public safety expenditures are 2.5% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

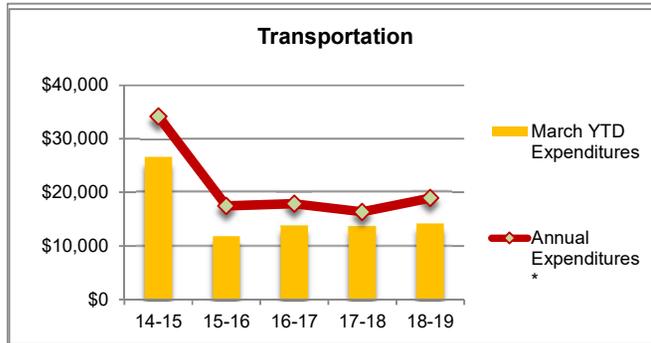
March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	26,630	34,187	77.9%
15-16	11,871	17,473	67.9%
16-17	13,948	17,878	78.0%
17-18	13,797	16,366	84.3%
18-19	14,240	18,926	75.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through March, General fund transportation expenditures are 3.2% higher than the same period in the prior fiscal year.

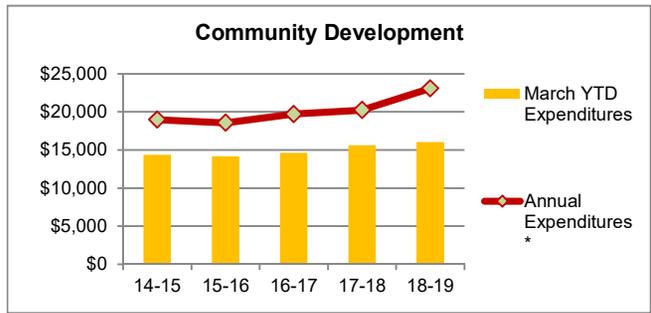
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	14,404	18,986	75.9%
15-16	14,187	18,571	76.4%
16-17	14,626	19,709	74.2%
17-18	15,629	20,243	77.2%
18-19	16,072	23,088	69.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through March are 2.8% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

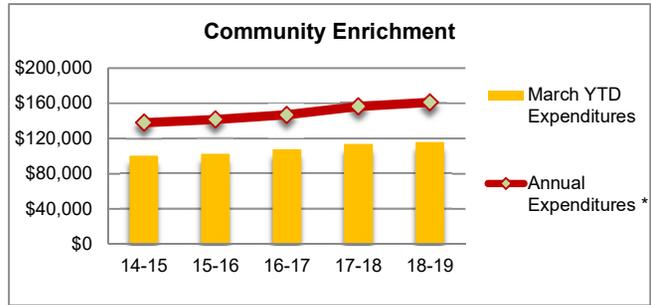
March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	100,480	138,024	72.8%
15-16	102,536	141,483	72.5%
16-17	107,675	146,749	73.4%
17-18	113,812	156,325	72.8%
18-19	116,186	160,985	72.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through March, general fund community enrichment expenditures are 2.1% higher than the same period in the prior fiscal year.

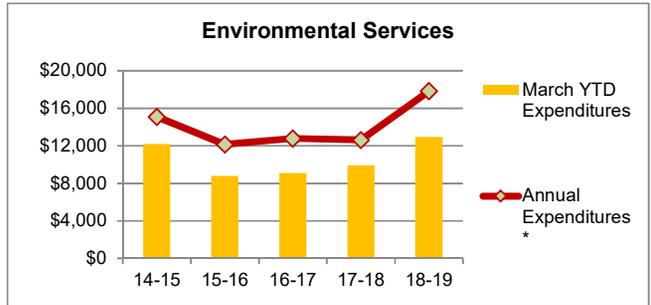
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	12,179	15,082	80.8%
15-16	8,796	12,143	72.4%
16-17	9,109	12,775	71.3%
17-18	9,908	12,624	78.5%
18-19	12,949	17,809	72.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through March, general fund environmental services expenditures are 30.7% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

March Citywide YTD Expenditures (Dollars in Thousands)

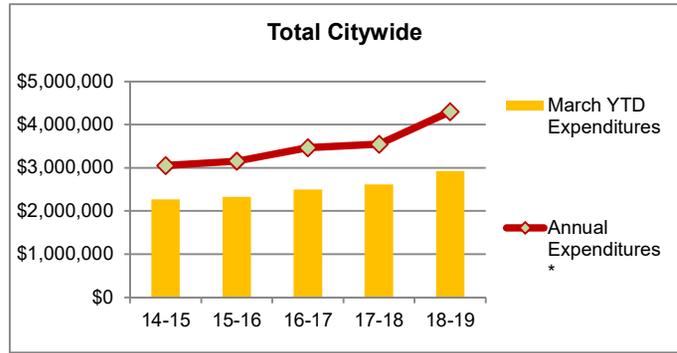
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	2,271,269	3,051,875	74.4%
15-16	2,324,035	3,156,441	73.6%
16-17	2,494,911	3,468,589	71.9%
17-18	2,613,761	3,547,078	73.7%
18-19	2,927,854	4,298,803	68.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



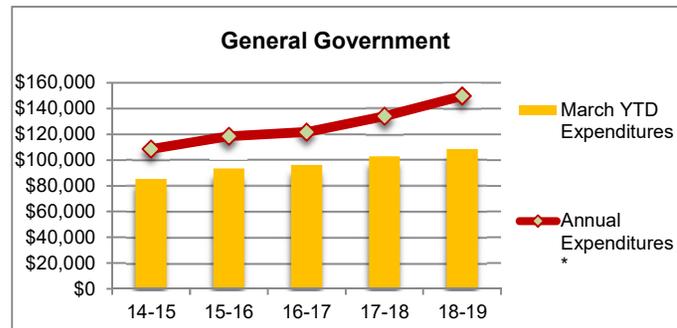
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through March are 12.0% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	85,317	108,690	78.5%
15-16	93,370	118,505	78.8%
16-17	96,178	121,863	78.9%
17-18	102,997	134,117	76.8%
18-19	108,659	149,808	72.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through March are 5.5% higher than the same period in the prior fiscal year. The budget anticipates an increase of 11.7% for fiscal year 2018-19 over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

March Citywide YTD Expenditures (Dollars in Thousands)

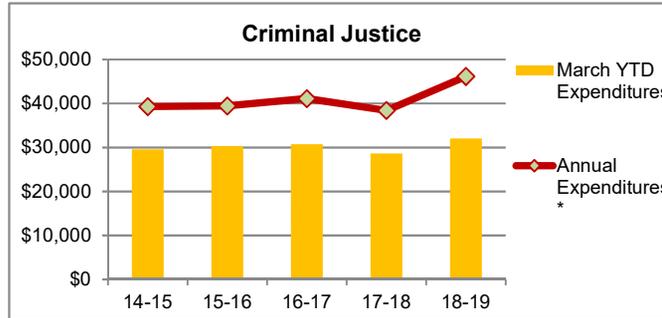
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	29,608	39,265	75.4%
15-16	30,294	39,463	76.8%
16-17	30,785	41,117	74.9%
17-18	28,679	38,411	74.7%
18-19	32,029	46,144	69.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



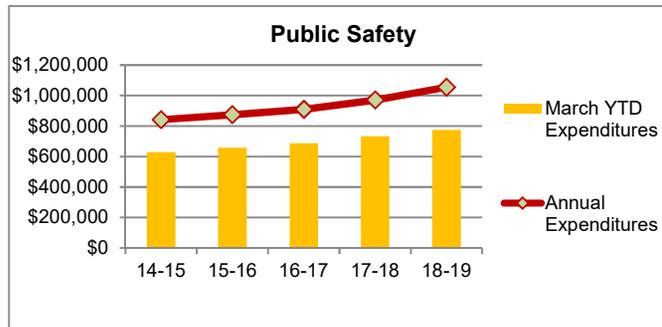
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 11.7% higher through March than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 20.1%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	629,308	841,817	74.8%
15-16	657,781	874,558	75.2%
16-17	687,473	908,553	75.7%
17-18	731,851	970,771	75.4%
18-19	774,868	1,054,374	73.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through March are 5.9% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 8.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

March Citywide YTD Expenditures (Dollars in Thousands)

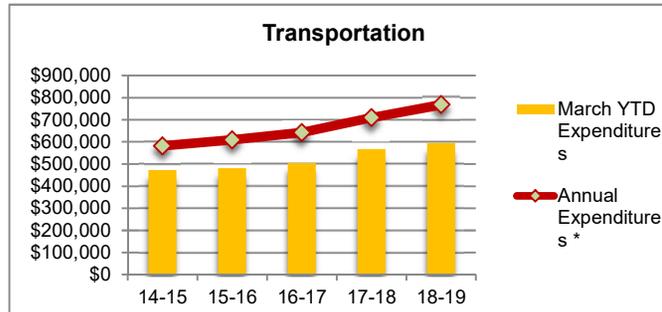
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	472,717	582,486	81.2%
15-16	481,522	609,990	78.9%
16-17	504,647	642,850	78.5%
17-18	567,900	709,977	80.0%
18-19	594,710	768,165	77.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



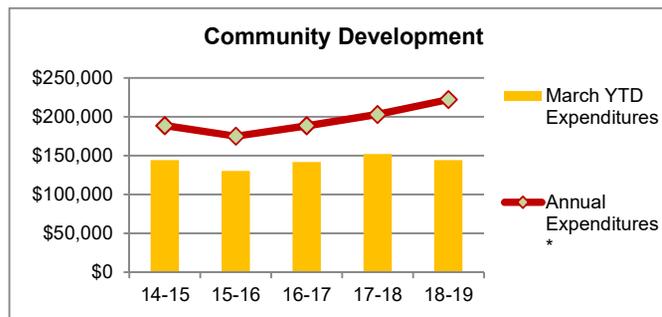
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 4.7% higher through March than the same period in the prior fiscal year. The budget anticipates an increase of 8.2% for fiscal year 2018-19 from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	144,003	188,670	76.3%
15-16	130,348	174,956	74.5%
16-17	141,761	188,365	75.3%
17-18	152,002	203,096	74.8%
18-19	144,458	222,009	65.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through March of 5.0% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 9.3% over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

March Citywide YTD Expenditures (Dollars in Thousands)

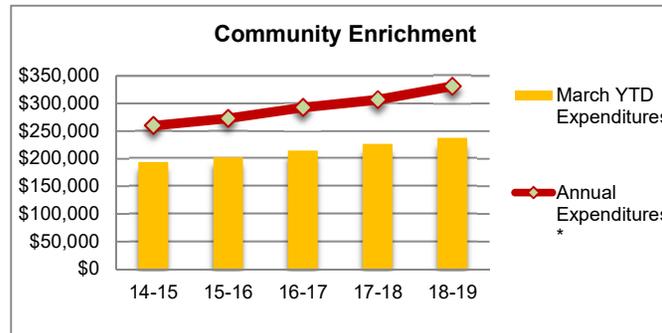
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	194,377	259,944	74.8%
15-16	202,851	273,179	74.3%
16-17	214,841	292,983	73.3%
17-18	227,122	306,763	74.0%
18-19	238,049	331,144	71.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



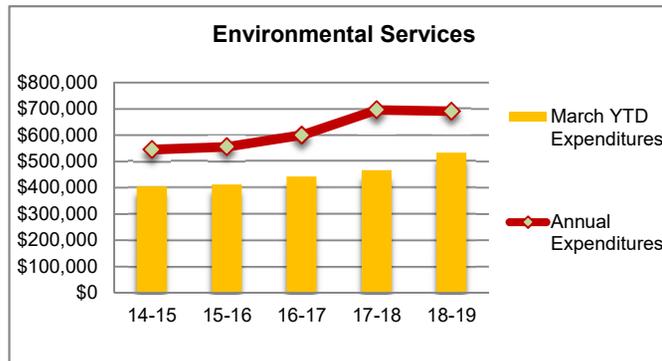
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through March are 4.8% higher than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates an increase of 7.9% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	405,627	545,198	74.4%
15-16	412,098	555,711	74.2%
16-17	442,226	599,837	73.7%
17-18	467,769	696,244	67.2%
18-19	533,678	691,672	77.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 14.1% higher through March than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 0.8% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

March Citywide YTD Expenditures (Dollars in Thousands)

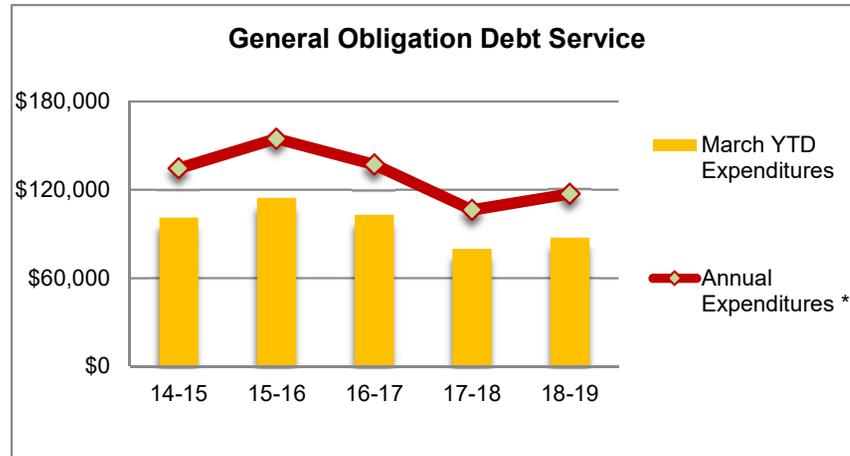
Refer to detailed financial schedules pages 22 thru 34

Citywide Debt Service Expenditures

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	101,104	134,594	75.1%
15-16	114,514	154,710	74.0%
16-17	103,057	137,205	75.1%
17-18	79,875	106,315	75.1%
18-19	87,475	117,285	74.6%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through March are 9.5% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2018-19 are 10.3% higher than fiscal year 2017-18 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
General Gov't	\$ 244,107	\$ 238,739	\$ 315,502	\$ 290,772	\$ 666,957	\$ 231,483

Discussion:

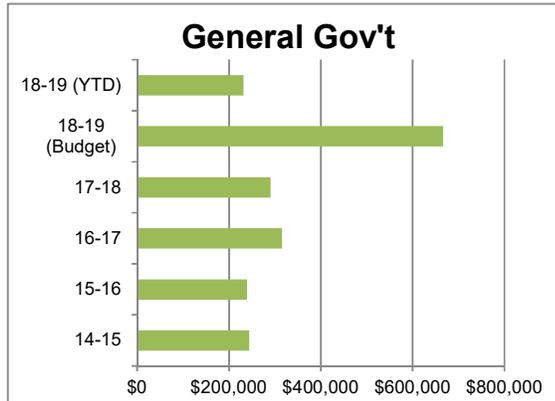
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Aviation	\$ 259,616	\$ 522,633	\$ 151,957	\$ 582,921	\$ 678,063	\$ 509,772

Discussion:

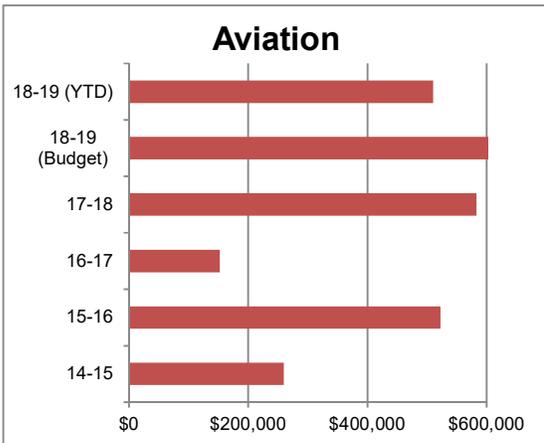
In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).



Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



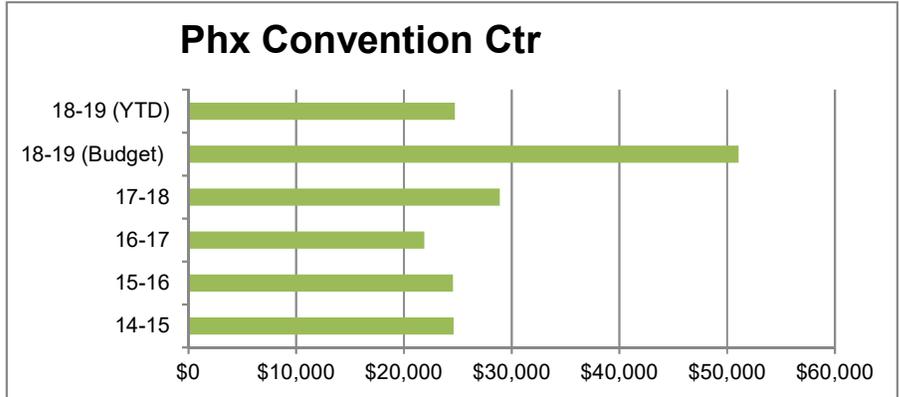
City of Phoenix

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Phx Convention Ctr	\$ 24,633	\$ 24,554	\$ 21,885	\$ 28,898	\$ 51,060	\$ 24,712

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



City of Phoenix

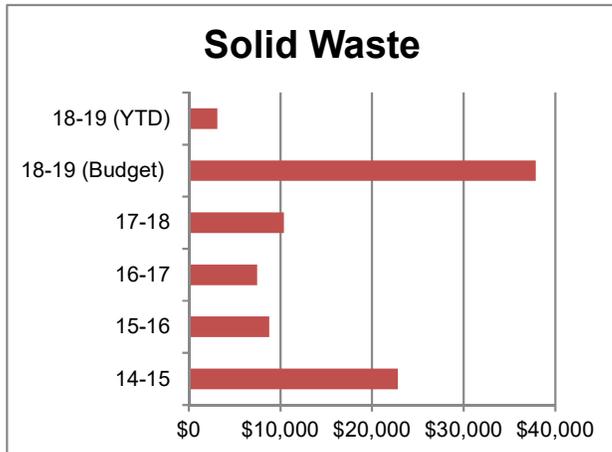
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Solid Waste	\$ 22,832	\$ 8,781	\$ 7,460	\$ 10,355	\$ 37,860	\$ 3,113

Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.



In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Wastewater	\$ 39,880	\$ 42,084	\$ 106,776	\$ 105,912	\$ 177,274	\$ 48,667

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



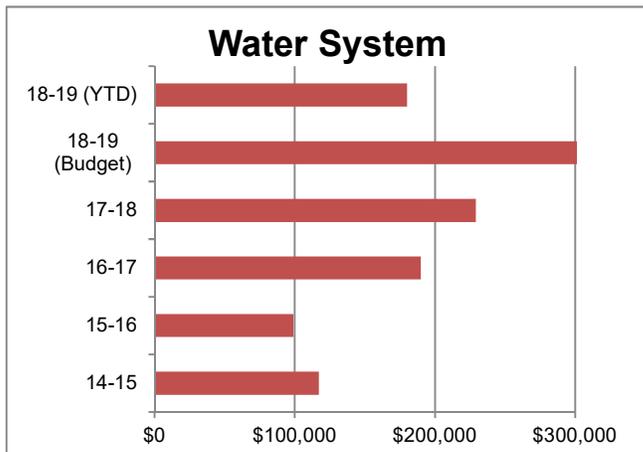
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million).

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Water System	\$ 117,196	\$ 99,091	\$ 189,809	\$ 229,256	\$ 370,363	\$ 180,085

Discussion:



Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

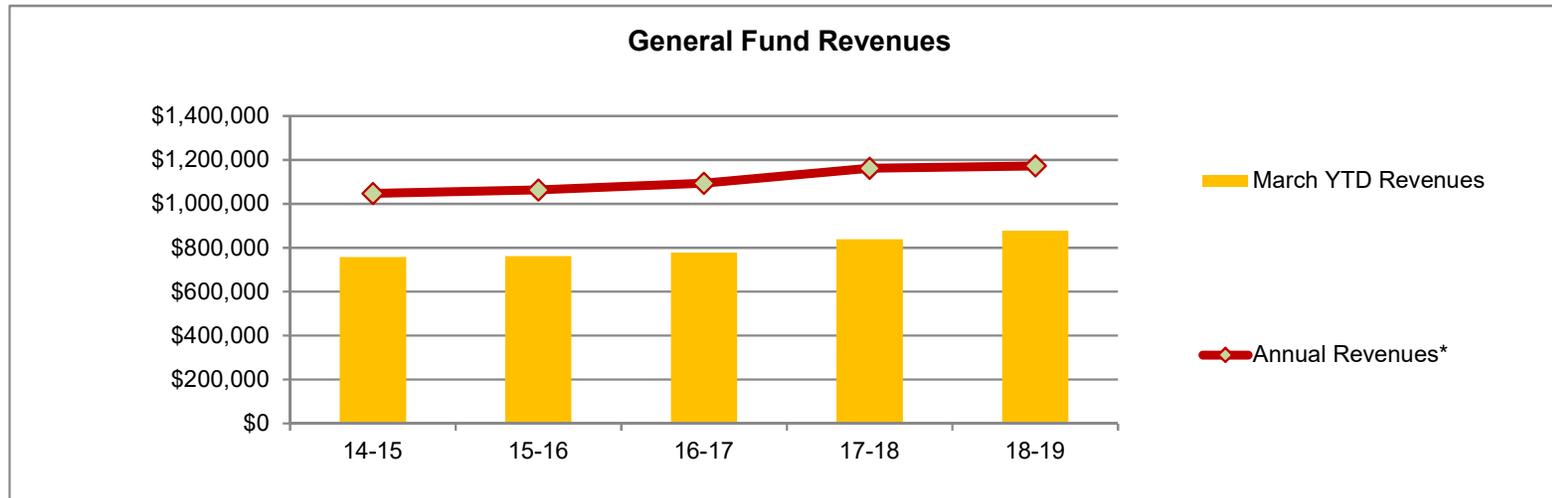
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



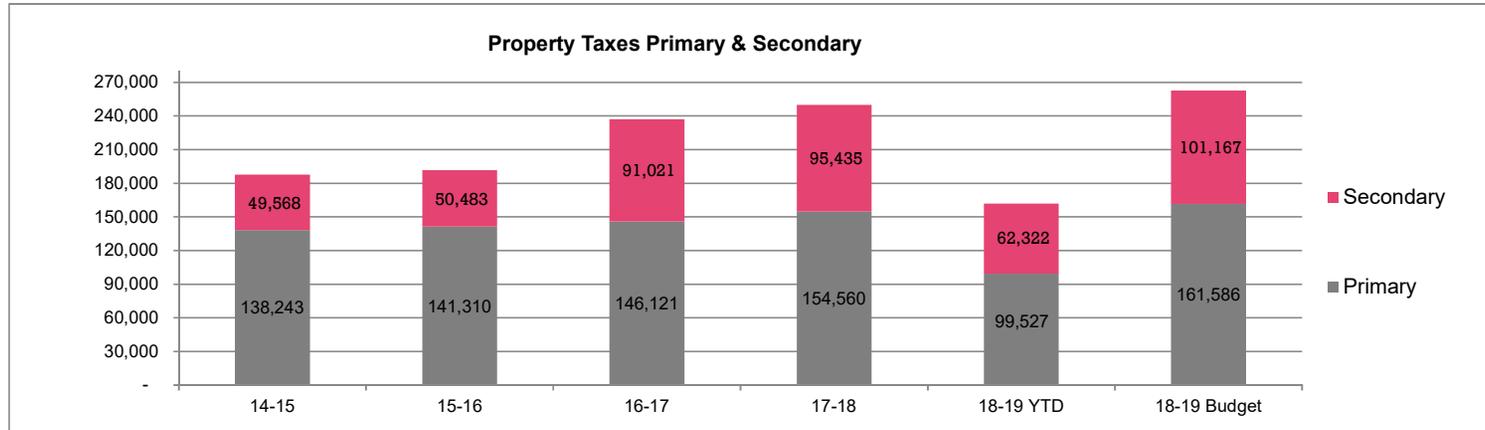
	March YTD Revenues	Annual Revenues*	% of Annual Revenues
14-15	757,677	1,048,053	72.3%
15-16	762,700	1,063,211	71.7%
16-17	777,995	1,094,933	71.1%
17-18	838,230	1,162,635	72.1%
18-19	878,185	1,172,902	74.9%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through March are 4.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19 YTD	161,849	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	-	-	-	99,527	62,322
18-19 Budget	262,753	(1,176)	271	976	16,839	79,676	38,113	11,008	5,754	7,917	13,017	60,405	29,953	161,586	101,167

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount

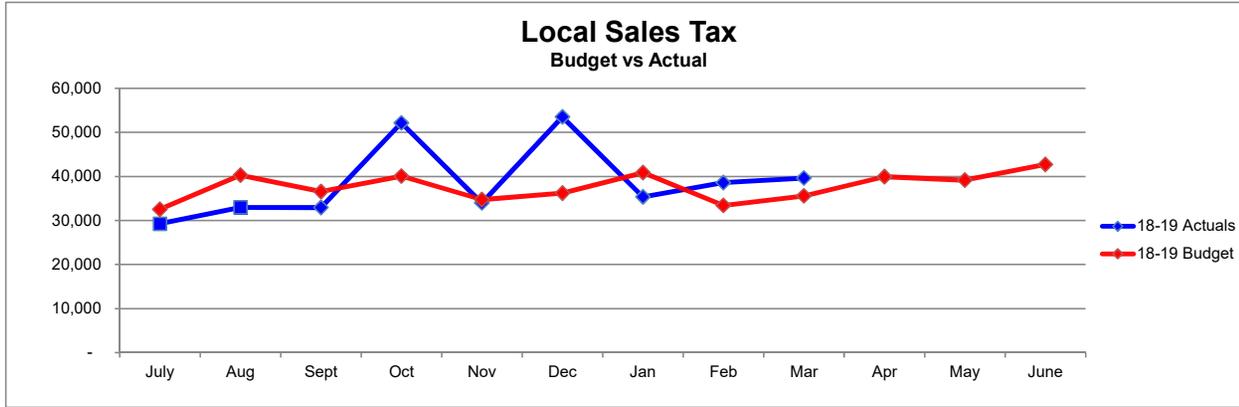


Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

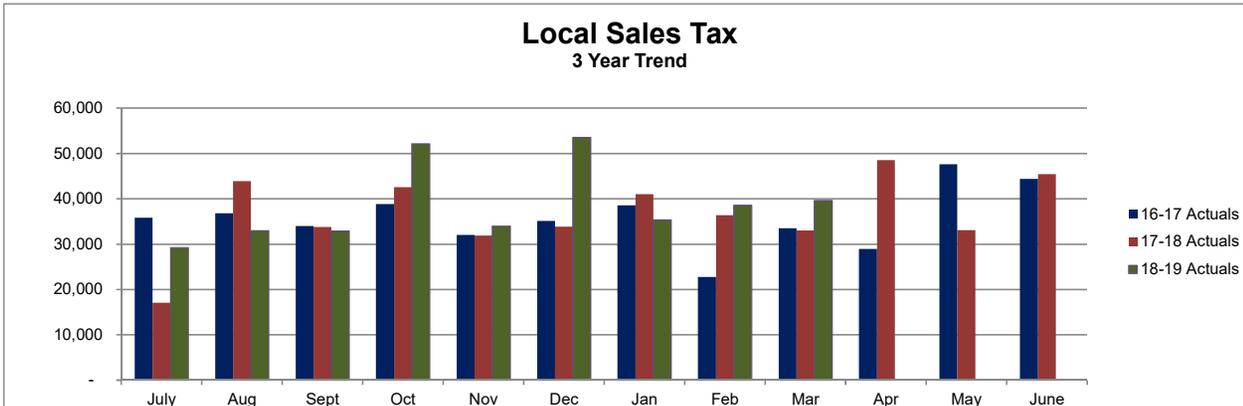
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

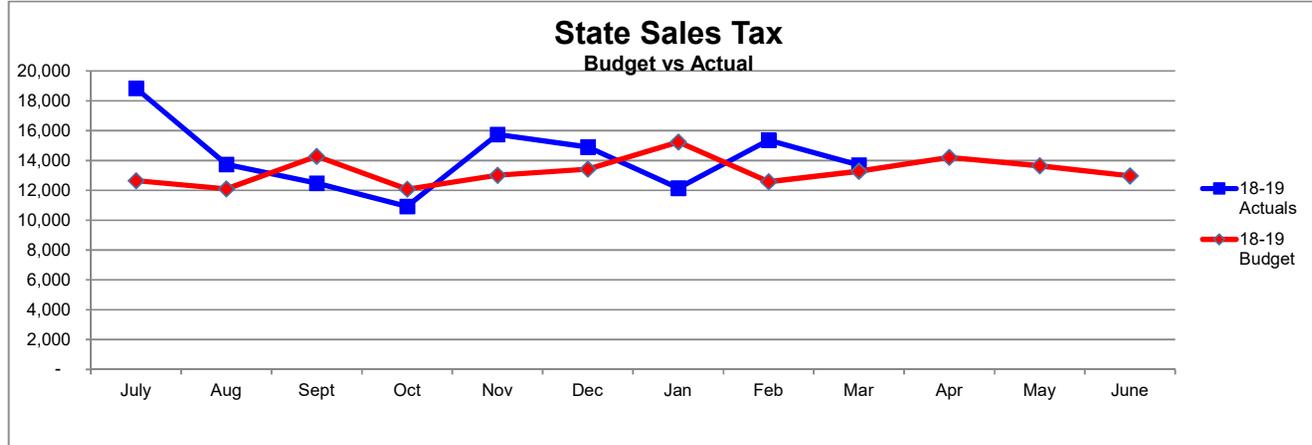
Fiscal year 2018-19 local sales tax revenues through March are 11.2% higher than the same period in the prior year. Based on an average of the past four years, actual local sales tax revenues through March are 5.5% higher than budget expectations for that period. The budget anticipates an annual increase 2.6% which means the current year is performing better than expectations.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

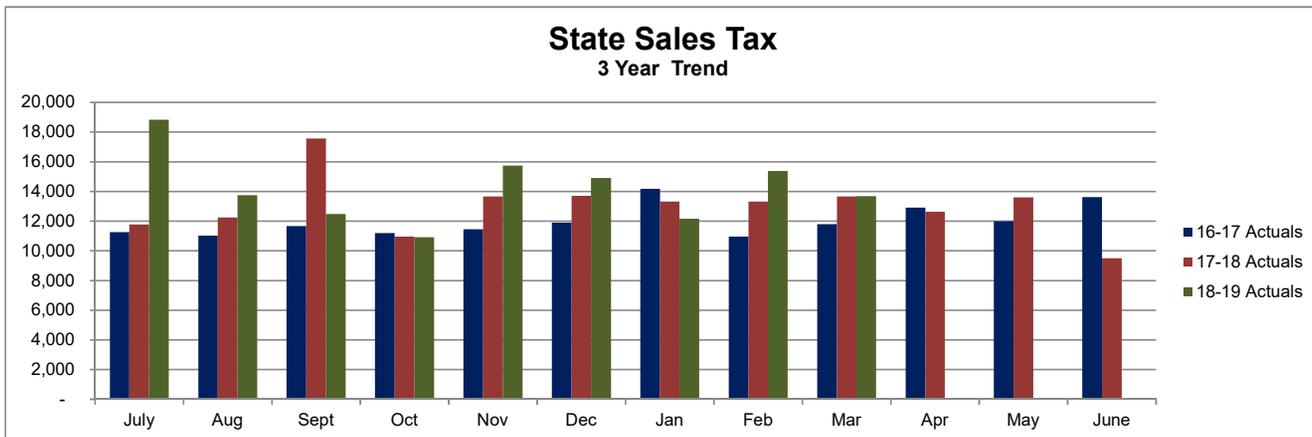
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

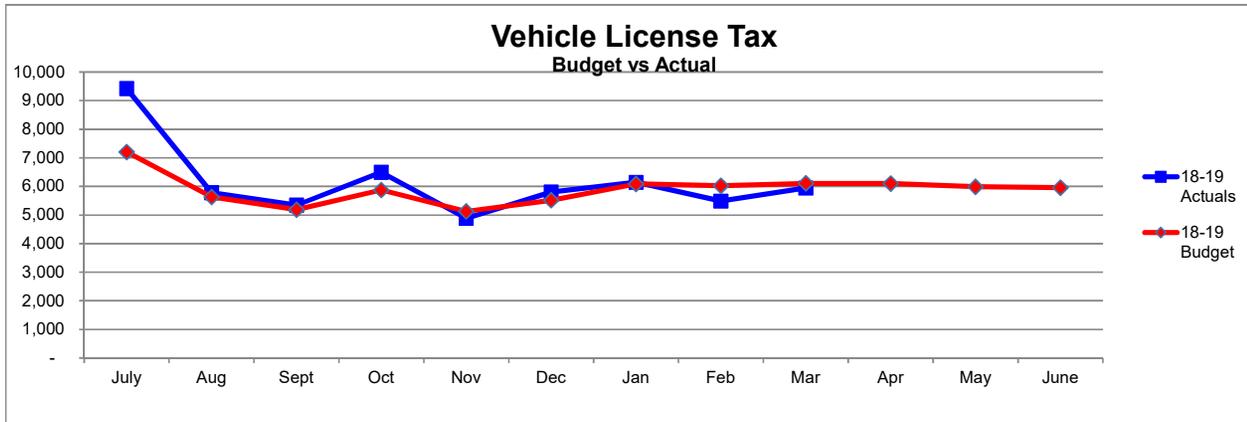
The fiscal year 2018-19 budget includes an increase of 2.2% in state shared sales tax over fiscal year 2017-18 actuals. Through March, state shared sales tax revenues are 7.8% above budget expectations.



Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

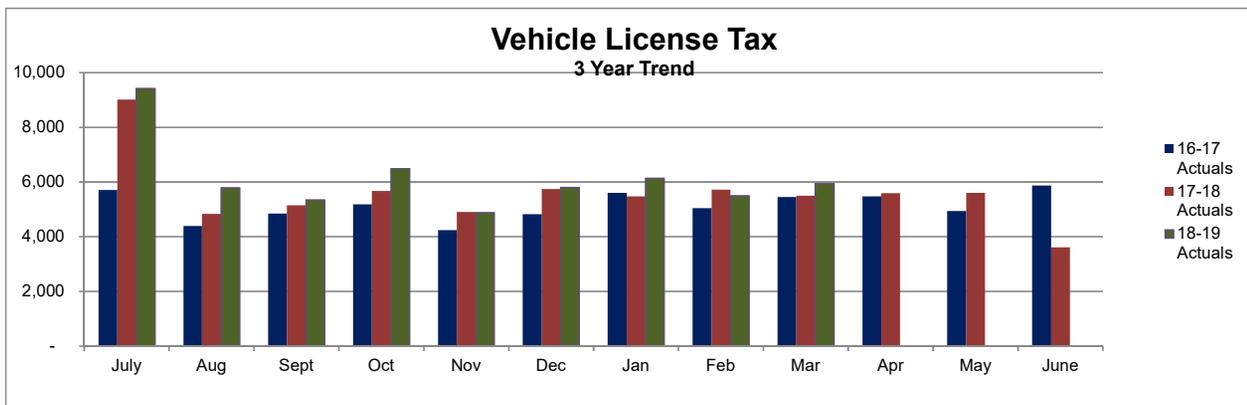
Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through March 2019 are 4.8% higher than budget expectations for the period.

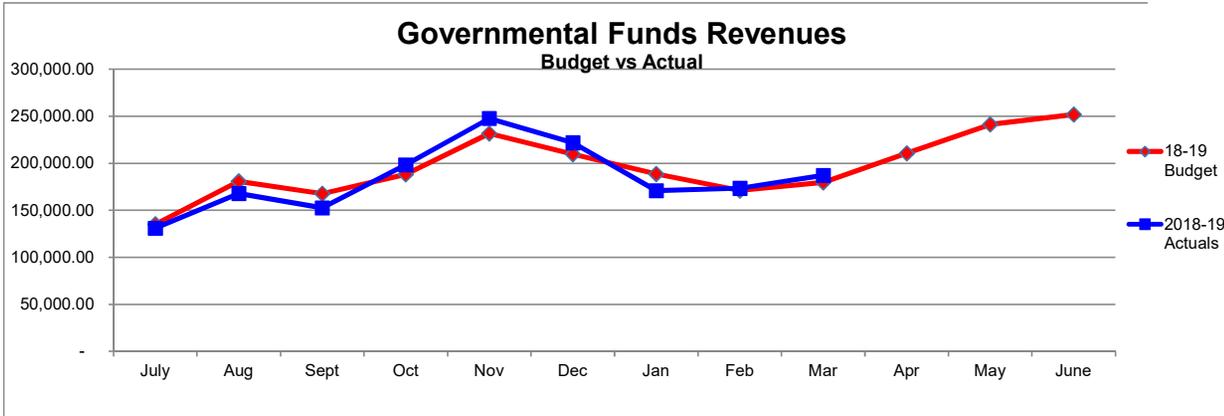


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

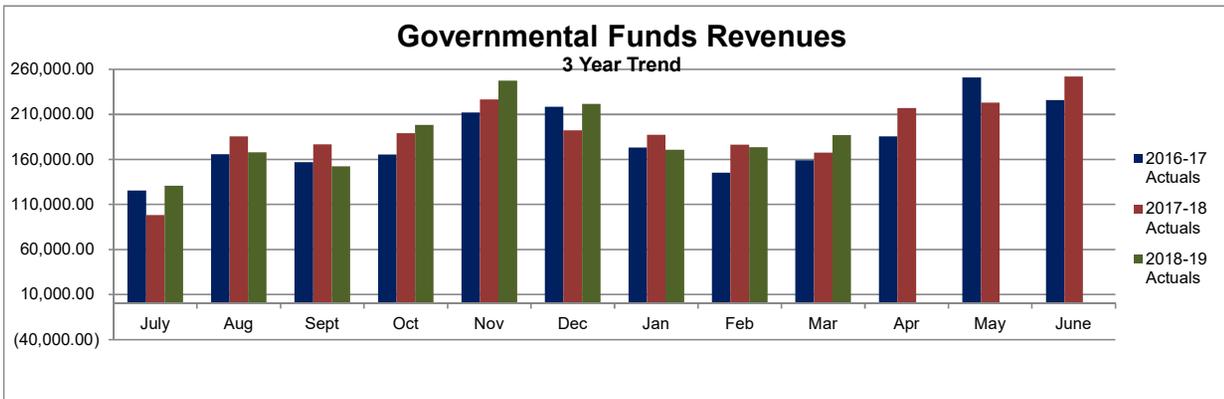
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

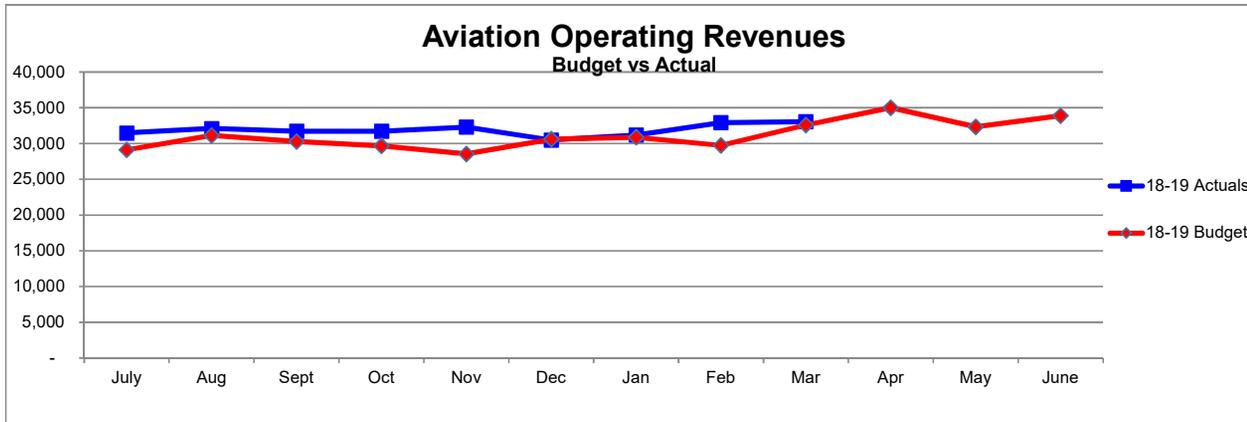
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through March 2019 are 0.1% lower than budget expectations for the period.



Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.3% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

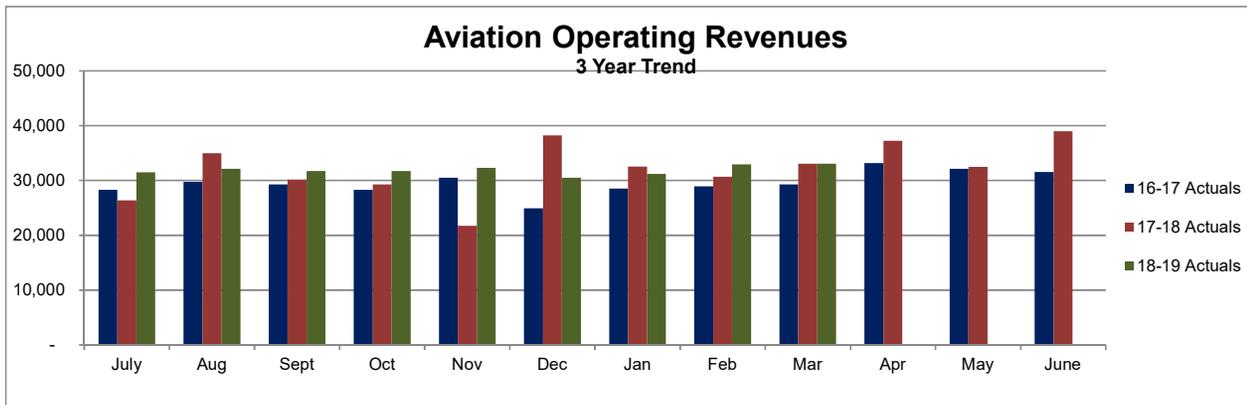
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through March 2019 are 5.3% higher than budget expectations for the period.

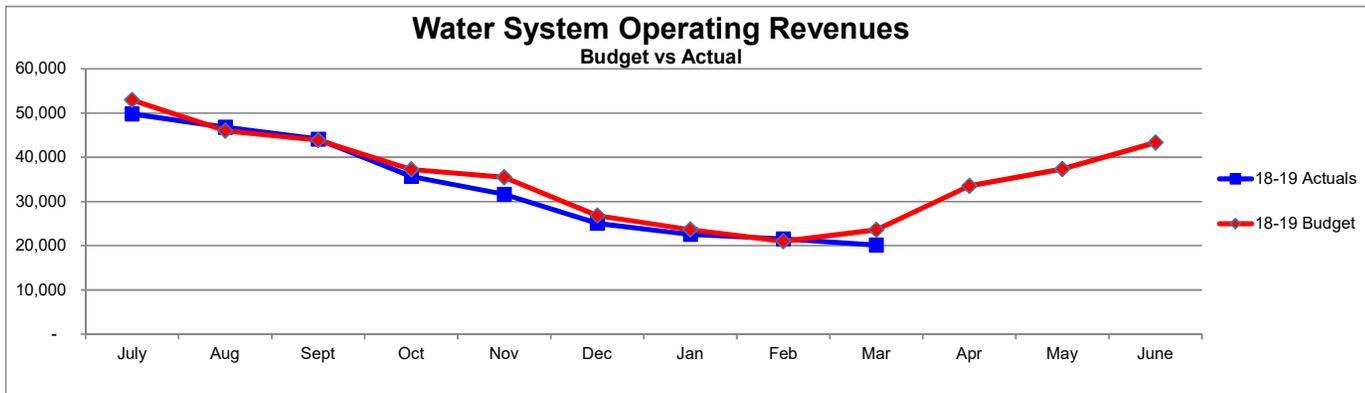


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

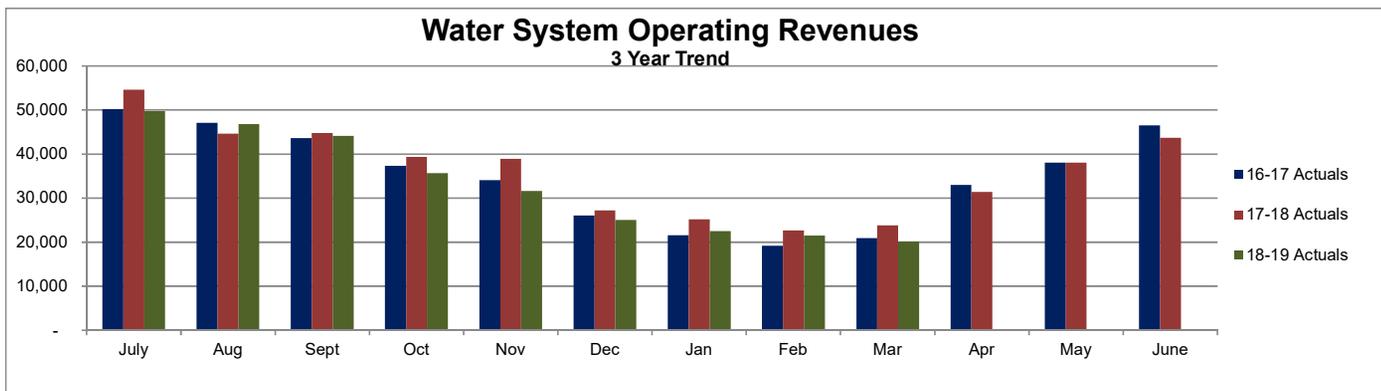
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through March 2019 are 4.3% lower than budget expectations for the period.

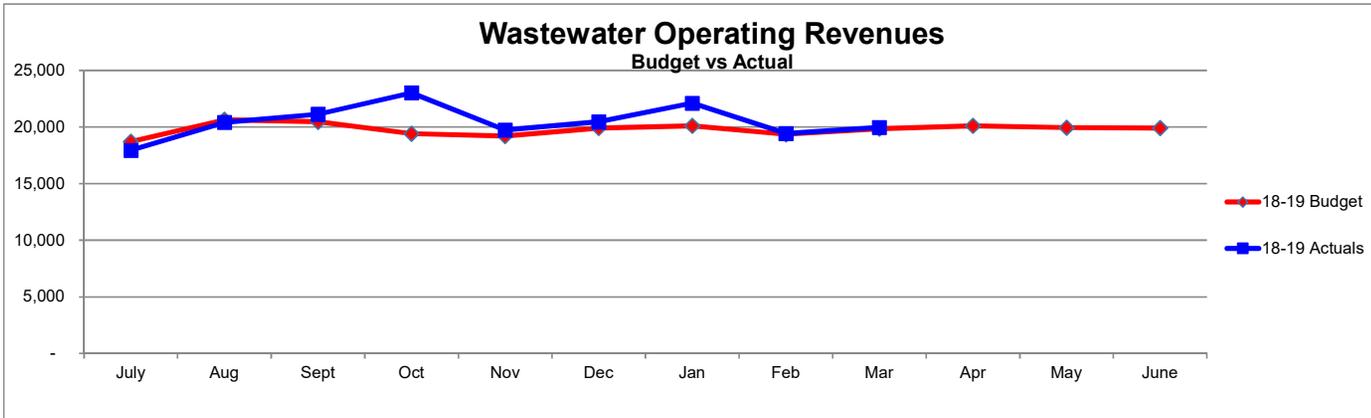


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

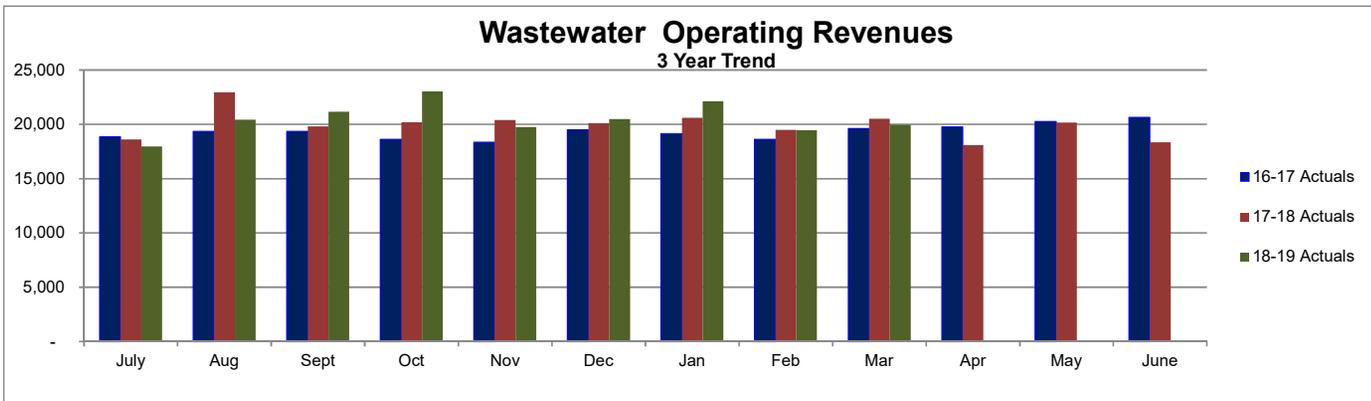
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through March 2019 are 3.7% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MARCH 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Revenues			
Local Taxes			
Sales Taxes	\$ 452,093	\$ 348,353	\$ 313,383
Privilege License Fees	2,080	2,246	2,236
State Shared Taxes			
State Sales Tax	159,407	127,844	120,249
State Income Tax	198,297	147,688	150,026
Vehicle License Tax	70,794	55,307	51,982
Primary Property Tax	161,586	99,527	95,000
Licenses and Permits	3,558	2,205	2,251
Cable Communications	10,105	5,594	5,514
Municipal Court			
Fines and Forfeitures	12,667	9,396	9,817
Court Default Fee	1,308	955	889
Police	14,010	11,103	10,474
Library	518	476	9,443
Parks and Recreation	7,240	5,153	5,369
Engineering & Architectural Services	-	-	-
Planning & Development	1,860	1,239	1,396
Street Transportation	4,623	4,330	5,433
Fire			
Emergency Transportation Service	36,200	27,729	26,191
Hazardous Materials Inspection Fee	1,400	868	860
Other	12,450	8,992	8,957
Interest	6,400	7,085	4,814
Other Fees and Service Charges	16,306	12,095	13,946
Total Revenues	\$ 1,172,902	\$ 878,185	\$ 838,230

General Fund Expenditures



As of MARCH 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,995	\$ 1,164	\$ 1,174
City Council	4,409	2,547	2,526
City Manager	2,624	2,735	2,650
Information Technology Services	37,587	27,496	26,039
Public Information	2,169	1,524	1,557
Equal Opportunity	2,660	1,608	1,670
Law	24,089	15,988	15,179
City Auditor	2,980	2,330	2,154
City Clerk	5,287	2,721	3,327
Human Resources	10,624	8,081	7,903
Budget and Research	3,396	2,712	2,676
Finance	23,567	17,035	17,377
Others	3,272	5,334	3,115
Total General Government	124,659	91,276	87,347
Criminal Justice			
Municipal Court	29,719	21,488	20,628
Public Defender	5,028	3,704	3,558
Total Criminal Justice	34,747	25,192	24,186
Public Safety			
Police	546,207	405,876	397,615
Fire	308,591	226,159	218,546
Others	91	(125)	126
Total Public Safety	854,889	631,910	616,287
Transportation			
Street Transportation	17,286	12,449	12,174
Public Transit	1,640	1,791	1,623
Total Transportation	18,926	14,240	13,797
Community Development			
Economic Development	5,319	3,853	3,706
Neighborhood Services Department	13,565	9,650	9,168
Planning and Development	4,150	2,533	2,719
Others	54	36	36
Total Community Development	23,088	16,072	15,629
Community Enrichment			
Parks and Recreation	93,383	67,632	67,203
Library	37,675	27,713	29,043
Human Services	19,245	13,655	12,219
Others	10,682	7,186	5,347
Total Community Enrichment	160,985	116,186	113,812
Environmental Services			
Public Works	17,191	12,503	9,440
Environmental Programs	618	446	468
Total Environmental Services	17,809	12,949	9,908
Capital Improvement	13,396	4,916	6,637
Contingencies	61,619	-	-
Total Expenditures and Encumbrances	\$ 1,310,118	\$ 912,741	\$ 887,603

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MARCH 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2018-2019	2018-2019	Year-to-Date 2017-2018
General Funds			
Local Taxes:			
Sales Taxes	\$ 452,093	\$ 348,353	\$ 313,383
Privilege License Fees	2,080	2,246	2,236
State Shared Taxes:			
State Sales Tax	159,407	127,844	120,249
State Income Tax	198,297	147,688	150,026
Vehicle License Tax	70,794	55,307	51,982
Primary Property Tax	161,586	99,527	95,000
Licenses and Permits	3,558	2,205	2,251
Cable Communications	10,105	5,594	5,514
Municipal Court	13,975	10,351	10,706
Police	14,010	11,103	10,474
Library Fees	518	476	9,443
Parks and Recreation	7,240	5,153	5,369
Planning & Development	1,860	1,239	1,396
Street Transportation	4,623	4,330	5,433
Fire	50,050	37,589	36,008
Interest	6,400	7,085	4,814
Other Fees and Service Charges	16,306	12,095	13,946
Total General Funds	1,172,902	878,185	838,230
Special Revenue and Debt Service Funds			
Neighborhood Protection	33,106	24,766	22,502
Public Safety Enhancement & Expansion	91,209	58,784	63,262
Parks and Preserves	33,167	25,805	22,936
Golf Courses	5,266	4,314	3,853
Transit 2000 & 2050	269,637	205,287	187,040
Court Awards	4,610	3,463	3,094
Planning and Development	55,955	57,450	50,523
Capital Construction	9,154	6,433	7,320
Sports Facilities	22,336	13,936	17,039
Highway User Revenue	136,209	104,529	97,773
Regional Transit Revenues	37,207	24,656	24,623
Community Reinvestment	5,252	2,592	4,042
Other Restricted Fees	48,203	33,301	34,237
Grants	326,260	143,078	162,910
G.O. Bond/Secondary Property Tax	105,917	64,720	61,060
Total Special Revenue and Debt Service Funds	1,183,489	773,115	762,214
Enterprise Funds			
Aviation	373,795	287,052	277,005
Convention Center	74,659	58,360	50,672
Water System	424,700	297,271	321,237
Wastewater	237,665	184,251	182,661
Solid Waste	153,959	112,791	112,844
Total Enterprise Funds	1,264,777	939,725	944,419
Total Operating Revenues	\$ 3,621,168	\$ 2,591,025	\$ 2,544,863

Citywide Operating Expenditures



As of MARCH 31
(dollars in thousands)

Source	Budget 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
General Government			
General Funds	\$ 124,659	\$ 91,276	\$ 87,347
Other Funds	25,149	17,383	15,650
Total General Government	149,808	108,659	102,997
Criminal Justice			
General Funds	34,747	25,192	24,186
Other Funds	11,397	6,837	4,493
Total Criminal Justice	46,144	32,029	28,679
Public Safety			
General Funds	854,889	631,910	616,287
Other Funds	199,485	142,958	115,564
Total Public Safety	1,054,374	774,868	731,851
Transportation			
General Funds	18,926	14,240	13,797
Other Funds	749,239	580,470	554,103
Total Transportation	768,165	594,710	567,900
Community Development			
General Funds	23,088	16,072	15,629
Other Funds	198,921	128,386	136,373
Total Community Development	222,009	144,458	152,002
Community Enrichment			
General Funds	160,985	116,186	113,812
Other Funds	170,159	121,863	113,310
Total Community Enrichment	331,144	238,049	227,122
Environmental Services			
General Funds	17,809	12,949	9,908
Other Funds	673,863	520,729	457,861
Total Environmental Services	691,672	533,678	467,769
Debt Service			
General Funds	-	-	-
Other Funds	117,285	87,475	79,875
Total Debt Service	117,285	87,475	79,875
Capital Improvement			
General Funds	13,396	4,916	6,637
Other Funds	904,806	409,012	248,929
Total Capital Improvement	918,202	413,928	255,566
Contingencies			
General Funds	61,619	-	-
Other Funds	61,500	-	-
Total Contingencies	123,119	-	-
Total Operating			
General Funds	1,310,118	912,741	887,603
Other Funds	3,111,804	2,015,113	1,726,158
Total Operating Budget	\$ 4,421,922	\$ 2,927,854	\$ 2,613,761

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
General Funds					
Local Taxes:					
\$ 39,640,468	\$ 32,970,459	Sales Taxes	\$ 452,093,000	\$ 348,352,582	\$ 313,383,015
133,516	101,493	Privilege License Fees	2,080,000	2,245,705	2,236,351
<u>39,773,984</u>	<u>33,071,952</u>	<i>Total Local Taxes</i>	<u>454,173,000</u>	<u>350,598,287</u>	<u>315,619,366</u>
State Shared Taxes:					
13,689,424	13,651,646	State Sales Tax	159,407,000	127,844,091	120,249,299
16,409,929	16,669,602	State Income Tax	198,297,000	147,688,051	150,026,416
5,943,001	5,492,995	Vehicle License Tax	70,794,000	55,307,482	51,982,090
<u>36,042,354</u>	<u>35,814,243</u>	<i>Total State Shared Taxes</i>	<u>428,498,000</u>	<u>330,839,624</u>	<u>322,257,805</u>
5,020,677	5,030,086	Primary Property Tax	161,586,000	99,527,234	94,999,673
329,960	335,425	Licenses and Permits	3,558,000	2,205,064	2,251,397
0	0	Cable Communications	10,105,000	5,593,515	5,513,568
Municipal Court:					
1,293,619	1,271,584	Fines and Forfeitures	12,666,797	9,395,436	9,816,797
171,802	163,544	Court Default Fee	1,308,000	955,234	888,907
<u>1,465,421</u>	<u>1,435,128</u>	<i>Total Municipal Court</i>	<u>13,974,797</u>	<u>10,350,670</u>	<u>10,705,704</u>
1,981,930	1,112,407	Police	14,010,080	11,102,938	10,474,103
47,520	1,035,386	Library Fees	518,300	476,161	9,442,573
771,399	492,068	Parks and Recreation	7,240,302	5,153,315	5,369,311
154,522	187,047	Planning and Development	1,860,000	1,238,580	1,396,113
419,112	884,672	Street Transportation	4,623,050	4,330,083	5,433,242
Fire:					
3,494,336	2,314,665	Emergency Transportation Service	36,200,000	27,727,926	26,191,096
318,800	240,050	Hazardous Materials Inspection Fee	1,400,000	868,450	860,300
154,752	157,351	Other	12,449,897	8,992,360	8,956,641
<u>3,967,888</u>	<u>2,712,066</u>	<i>Total Fire</i>	<u>50,049,897</u>	<u>37,588,736</u>	<u>36,008,037</u>
884,192	608,145	Interest	6,400,000	7,085,291	4,813,731
995,922	987,776	Other Fees and Service Charges	16,305,818	12,095,138	13,945,869
<u>91,854,881</u>	<u>83,706,401</u>	<i>Total General Funds</i>	<u>1,172,902,244</u>	<u>878,184,636</u>	<u>838,230,492</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MARCH 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
Special Revenue and Debt Service Funds					
\$	1,986,334	\$	1,864,141		
	141,881		133,153		
	709,405		665,764		
	35,454		26,676		
	<u>2,873,074</u>		<u>2,689,734</u>		
		Neighborhood Protection:			
		Police Neighborhood Protection	\$ 22,761,000	\$ 16,989,396	\$ 15,369,584
		Police Blockwatch	1,626,000	1,213,528	1,097,827
		Fire Neighborhood Protection	8,129,000	6,067,641	5,489,137
		Interest/Other	590,092	495,752	545,032
		Total Neighborhood Protection	<u>33,106,092</u>	<u>24,766,317</u>	<u>22,501,580</u>
		Public Safety Enhancement & Expansion:			
	4,540,217	Police	68,153,000	44,770,966	46,963,866
	1,135,064	Fire	22,891,000	13,347,683	16,035,342
	332,415	Interest/Other	165,056	665,547	262,325
	<u>6,007,696</u>	Total Public Safety Enhancement & Expansion	<u>91,209,056</u>	<u>58,784,196</u>	<u>63,261,533</u>
	3,549,564	Parks and Preserves	33,167,000	25,804,720	22,935,904
		Golf Courses:			
	625,372	Fees	3,301,300	2,679,884	2,399,920
	0	Coffee Shops	0	0	0
	274,311	Concessions	1,761,050	1,486,682	1,204,958
	(1,142)	Interest	1,000	(10,406)	(5,228)
	22,990	Other	203,000	158,139	253,577
	<u>921,531</u>	Total Golf Courses	<u>5,266,350</u>	<u>4,314,299</u>	<u>3,853,227</u>
		Transit 2000 & 2050:			
	19,402,868	Sales Taxes	220,854,000	165,850,293	149,747,660
	4,380,795	Interest/Other	48,783,425	39,436,944	37,292,632
	<u>23,783,663</u>	Total Transit 2000 & 2050	<u>269,637,425</u>	<u>205,287,237</u>	<u>187,040,292</u>
	1,776,749	Court Awards	4,609,522	3,462,751	3,094,324
	5,153,658	Planning and Development	55,954,900	57,449,784	50,522,964
	742,427	Capital Construction	9,154,000	6,432,561	7,319,668
		Sports Facilities:			
	2,333,129	Sales Taxes	18,287,000	13,215,670	12,341,479
	81,789	Interest/Other	4,049,213	720,317	4,697,343
	<u>2,414,918</u>	Total Sports Facilities	<u>22,336,213</u>	<u>13,935,987</u>	<u>17,038,822</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MARCH 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	12,265,589	11,714,963			
	183,633	115,622	135,659,000	103,166,852	96,829,728
	(974,883)	0	400,000	1,408,479	931,679
			150,000	(46,335)	11,400
	<u>11,474,339</u>	<u>11,830,585</u>	<u>136,209,000</u>	<u>104,528,996</u>	<u>97,772,807</u>
	-	-	0	0	0
	2,619,006	2,713,311	37,207,365	24,656,212	24,622,942
	495,766	84,047	5,251,888	2,592,255	4,042,158
	3,508,497	2,587,576	48,202,927	33,301,433	34,236,854
Grants:					
Public Housing:					
\$	474,696	724,540	\$ 7,418,500	5,954,910	5,913,637
	6,497,859	7,124,166	81,680,872	59,443,261	55,546,940
	646,824	1,069,798	10,963,655	4,414,680	6,822,094
	<u>7,619,379</u>	<u>8,918,504</u>	<u>100,063,027</u>	<u>69,812,851</u>	<u>68,282,671</u>
	3,992,739	3,160,397	48,668,369	31,081,742	29,042,179
	5,034,989	1,780,786	116,714,588	10,681,041	26,680,632
	5,731,446	500,646	20,362,163	4,141,365	5,051,098
	4,504,385	4,955,679	40,452,090	27,361,075	33,853,884
	<u>19,263,559</u>	<u>10,397,508</u>	<u>226,197,210</u>	<u>73,265,223</u>	<u>94,627,793</u>
	26,882,938	19,316,012	326,260,237	143,078,074	162,910,464
G.O. Bond/Secondary Property Tax					
	3,110,258	3,055,752	101,165,000	62,322,381	58,638,730
	0	0	4,751,915	2,397,975	2,421,650
	<u>3,110,258</u>	<u>3,055,752</u>	<u>105,916,915</u>	<u>64,720,356</u>	<u>61,060,380</u>
	<u>95,314,084</u>	<u>83,743,310</u>	<u>1,183,488,890</u>	<u>773,115,178</u>	<u>762,213,919</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	8,920,618	8,551,217	151,250,000	81,987,595	78,506,854
	22,644,662	23,066,960	208,922,000	195,530,233	186,260,266
	473,749	407,665	4,500,000	3,938,548	3,200,468
	442,123	453,139	4,609,200	159,983	4,019,710
	224,155	216,859	1,127,500	1,997,117	1,948,974
	255,612	318,920	3,386,000	2,343,265	2,275,308
	114,547	54,763	0	1,095,244	793,237
	<u>33,075,466</u>	<u>33,069,523</u>	<u>373,794,700</u>	<u>287,051,985</u>	<u>277,004,817</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended MARCH 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date		
2019	2018			2018-2019	2017-2018	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	6,248,684	4,862,097	Excise Taxes	50,907,000	40,429,578	34,692,618
	2,516,577	2,655,589	Operating Revenue	23,262,960	17,174,250	15,501,481
	104,666	63,928	Interest	488,980	756,287	478,225
	<u>8,869,927</u>	<u>7,581,614</u>	<i>Total Convention Center</i>	<u>74,658,940</u>	<u>58,360,115</u>	<u>50,672,324</u>
WATER SYSTEM:						
\$	18,993,585	20,677,095	Water Sales	\$ 399,911,000	275,708,891	296,673,659
	384,459	447,962	Water Service Fees	5,400,000	4,105,412	4,431,612
	561,473	424,535	Distribution	5,070,000	4,037,449	3,991,554
	444,952	500,673	Intergovernmental	6,263,000	4,790,035	4,588,477
	396,240	300,240	Development Fees	3,800,000	2,885,295	2,742,244
	(935,615)	283,157	Interest	2,740,000	3,140,432	2,335,320
	293,091	1,171,497	Other	1,516,000	2,603,671	6,473,638
	<u>20,138,185</u>	<u>23,805,159</u>	<i>Total Water System</i>	<u>424,700,000</u>	<u>297,271,185</u>	<u>321,236,504</u>
WASTEWATER:						
	16,839,850	16,661,031	Sewer Service Charges	200,217,000	152,134,077	150,249,964
	1,436,392	1,227,761	Multi-City	18,919,000	15,150,946	13,791,890
	390,240	282,180	Development Fees	3,700,000	2,769,480	2,661,600
	45,698	259,873	Interest	1,872,000	2,770,146	2,278,689
	1,247,890	2,085,865	Other	12,957,000	11,426,160	13,679,060
	<u>19,960,070</u>	<u>20,516,710</u>	<i>Total Wastewater</i>	<u>237,665,000</u>	<u>184,250,809</u>	<u>182,661,203</u>
SOLID WASTE:						
	11,054,496	10,928,975	Collection Fees	133,247,000	99,079,322	98,090,312
	762,231	380,056	Landfill Fees	8,090,000	6,133,825	5,048,031
	88,501	68,432	Interest	412,000	730,913	550,661
	877,466	886,556	Other	12,209,500	6,846,752	9,155,134
	<u>12,782,694</u>	<u>12,264,019</u>	<i>Total Solid Waste</i>	<u>153,958,500</u>	<u>112,790,812</u>	<u>112,844,138</u>
	<u>94,826,342</u>	<u>97,237,025</u>	<i>Total Enterprise Funds</i>	<u>1,264,777,140</u>	<u>939,724,906</u>	<u>944,418,986</u>
\$	<u>281,995,307</u>	<u>\$ 264,686,736</u>	<i>Total Operating Revenues</i>	<u>\$ 3,621,168,274</u>	<u>\$ 2,591,024,720</u>	<u>\$ 2,544,863,397</u>

Citywide Operating Expenditures by Program



For the Month Ended MARCH 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances				
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt			
General Government										
\$	121,537	\$	130,656	\$	1,164,478	\$	1,174,336	\$	1,164,478	-
	305,095		266,388		2,547,372		2,526,081		2,547,372	-
	307,546		430,402		2,870,567		2,878,188		2,870,567	-
	4,173,590		3,430,161		37,059,409		35,088,871		27,917,998	9,141,411
	78,695		145,992		939,473		812,856		939,473	-
	170,676		189,727		1,813,838		1,855,076		1,813,838	-
	192,057		194,947		1,876,870		2,035,185		1,876,870	-
	2,024,136		1,699,414		17,096,608		16,236,268		17,096,608	-
	144,243		140,847		2,330,274		2,154,309		2,330,274	-
	156,296		310,462		2,721,208		3,327,048		2,721,208	-
	385,283		1,008		2,013,179		490,231		2,013,179	-
	277,450		890,670		9,030,481		8,675,300		8,367,668	662,813
	58,889		57,049		534,198		531,362		534,198	-
	-		30,099		121,453		276,458		121,453	-
	173,892		184,834		1,790,412		1,202,407		1,790,412	-
	11,703		8,266		56,349		77,936		56,349	-
	293,967		288,401		2,712,185		2,676,110		2,712,185	-
	1,203,517		1,374,273		19,125,798		20,254,838		18,442,284	683,514
	1,267,653		816,170		2,854,717		723,948		2,854,717	-
	11,346,225		10,589,766		108,658,869		102,996,808		98,171,131	10,487,738
Criminal Justice										
	2,974,866		2,656,627		28,324,170		25,120,671		22,947,499	5,376,671
	394,063		376,958		3,704,414		3,558,188		3,704,414	-
	-		-		-		-		-	-
	3,368,929		3,033,585		32,028,584		28,678,859		26,651,913	5,376,671
Public Safety										
	59,403,980		51,615,594		502,578,536		473,866,073		500,565,301	2,013,235
	27,736,579		34,140,743		271,763,694		257,345,362		267,890,685	3,873,009
	68,636		(34,640)		525,688		639,642		525,688	-
	87,209,195		85,721,697		774,867,918		731,851,077		768,981,674	5,886,244

Citywide Operating Expenditures by Program (continued)



For the Month Ended MARCH 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt
Transportation							
\$ 5,304,671	\$ 6,256,293	Street Transportation	\$ 76,640,087	\$ 55,512,744	\$ 54,122,705	\$ 54,264,251	1,248,493
780,150	300,149	Street Lighting	12,118,233	8,316,787	8,584,848	8,316,787	-
26,466,565	33,310,797	Aviation	356,052,314	235,683,372	228,745,585	186,578,359	49,105,013
10,800,038	5,957,111	Public Transit	323,354,260	295,197,361	276,446,602	241,397,176	53,800,185
43,351,424	45,824,350	<i>Total Transportation</i>	768,164,894	594,710,264	567,899,740	490,556,573	104,153,691
Community Development							
4,264,038	4,407,332	Planning and Development	61,090,621	40,640,416	39,347,478	40,640,416	-
6,873,678	6,959,587	Housing	96,179,093	66,645,469	65,130,627	66,591,351	54,118
1,030,103	2,506,101	Economic Development	31,201,908	10,021,736	19,674,507	7,295,796	2,725,940
3,472,603	2,876,395	Neighborhood Services Department	33,537,047	27,150,539	27,849,310	27,150,539	-
15,640,422	16,749,415	<i>Total Community Development</i>	222,008,669	144,458,160	152,001,922	141,678,102	2,780,058
Community Enrichment							
7,187,015	7,146,241	Parks and Recreation	103,313,409	74,295,720	73,682,141	73,937,057	358,663
2,952,045	3,004,926	Library	39,160,470	28,321,525	29,485,208	28,321,525	-
541,059	713,839	Golf	5,283,393	5,046,319	5,093,329	5,046,319	-
5,101,582	3,958,158	Convention Center	69,328,189	52,283,140	51,207,214	37,333,299	14,949,841
1,002,355	984,273	Sports and Cultural Facilities	31,551,497	9,553,390	13,111,109	-	9,553,390
6,779,612	4,900,859	Human Services	69,392,971	59,162,201	47,246,379	59,093,978	68,223
282,790	(46,520)	Public Parking Facilities	4,489,987	4,080,340	3,798,828	4,080,340	-
1,039,622	524,033	Other	8,623,894	5,306,574	3,497,911	5,306,574	-
24,886,080	21,185,809	<i>Total Community Enrichment</i>	331,143,810	238,049,209	227,122,119	213,119,092	24,930,117

Citywide Operating Expenditures by Program (continued)



For the Month Ended		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date	
MARCH 31						Operating Expenditures & Encumbrances	
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 48,454,121	\$ 24,186,901	Water System	\$ 236,169,140	\$ 202,742,226	\$ 243,164,880	\$ 202,742,226	-
18,707,058	11,966,175	Wastewater	276,642,505	198,619,601	111,620,376	59,511,310	139,108,291
13,000,758	9,848,304	Solid Waste Management	158,821,765	118,891,494	98,399,067	104,197,004	14,694,490
1,469,157	1,046,839	Public Works	18,244,231	12,659,196	13,301,771	12,659,196	-
135,950	142,525	Environmental Programs	1,794,405	765,093	1,282,789	765,093	-
81,767,044	47,190,744	<i>Total Environmental Services</i>	691,672,046	533,677,610	467,768,883	379,874,829	153,802,781
<u>General Obligation Debt Service</u>							
393,088	16,420	Aviation	4,717,050	3,537,788	147,787	3,537,788	-
-	-	Civic Plaza	-	-	-	-	-
-	-	Community Development	-	-	-	-	-
-	-	Community Enrichment	-	-	-	-	-
-	-	Criminal Justice	-	-	-	-	-
1,014,197	947,611	Cultural Facilities	12,170,357	9,127,767	8,541,122	9,127,767	-
1,663,029	1,277,745	Downtown Development	19,956,347	14,967,260	11,499,702	14,967,260	-
-	-	Early Redemption	-	-	-	-	-
21,123	64,348	Economic Development	253,471	190,103	579,128	190,103	-
-	-	Environmental Services	-	-	-	-	-
891,646	368,313	Fire Protection	10,699,759	8,024,819	3,314,819	8,024,819	-
27,914	27,914	Freeway Mitigation	334,975	251,231	251,231	251,231	-
-	-	General Government	-	-	-	-	-
505,443	1,024,511	Historic/Neighborhood Preservation	6,065,318	4,548,988	9,220,599	4,548,988	-
68,727	146,138	Human Services	824,717	618,538	1,315,239	618,538	-
811,152	746,842	Information Systems	9,733,823	7,300,367	6,848,763	7,300,367	-
686,013	400,805	Libraries	8,232,157	6,174,118	3,613,680	6,174,118	-
55,683	51,315	Maintenance Service Centers	668,197	501,147	461,829	501,147	-
1,042,504	1,122,010	Mountain Preserves/Parks	12,510,045	9,382,533	10,121,249	9,382,533	-
-	-	MEGA Real Estate	-	-	-	-	-
25	25	Municipal Administration Buildings	300	225	225	225	-
508,499	494,711	Police Protection	6,101,980	4,576,485	4,452,397	4,576,485	-
154,626	340,373	Public Housing Renovation	1,855,518	1,391,638	3,063,362	1,391,638	-
-	-	Public Housing	-	-	-	-	-
196,182	151,098	Sanitary Sewers	2,354,181	1,765,636	1,361,914	1,765,636	-
-	-	Secondary Property Tax	651,286	12	358,396	12	-
144,950	172,929	Solid Waste Enterprise Bonds	1,739,400	1,304,550	1,561,876	1,304,550	-
-	-	Sports Facilities	-	-	-	-	-
1,069,289	997,684	Storm Sewer Improvements	12,831,466	9,623,599	8,999,446	9,623,599	-
421,716	418,799	Street Improvements	5,060,597	3,795,446	3,769,196	3,795,446	-
513	513	Street Light Refinancing	6,150	4,613	4,613	4,613	-
-	-	Public Transit	-	-	-	-	-
43,161	43,161	Water System	517,929	388,447	388,447	388,447	-
9,719,480	8,813,265	<i>Total Debt Service</i>	117,285,023	87,475,310	79,875,020	87,475,310	-
41,965,426	24,581,830	<u>Capital Improvement</u>	918,202,151	413,928,394	255,565,532	-	-
-	-	<u>Contingencies</u>	123,119,000	-	-	-	-
\$ 319,254,225	263,690,461		4,421,921,876	2,927,854,318	2,613,759,960	2,206,508,624	307,417,300

Capital Expenditures and Encumbrances



Program	2018-2019		2017-2018		2018-2019 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,041,801	\$ -	\$ 54,000	\$ 43,899	\$ -	\$ 997,902	\$ -	\$ 1,041,801	
Economic Development	8,260,960	2,305,842	6,498,371	8,260,960	2,305,842	-	-	5,955,118	
Energy Conservation	1,200,000	379,650	791,559	1,200,000	379,650	-	-	820,350	
Facilities Management	17,709,000	5,036,248	887,236	11,205,400	1,864,471	6,503,600	3,171,777	12,672,752	
Finance	2,263,139	237,510	-	1,431,584	98,875	831,555	138,635	2,025,629	
Fire Protection	19,441,943	5,450,303	571,749	6,100,000	-	13,341,943	5,450,303	13,991,640	
Historic Preservation	-	-	239,665	-	-	-	-	-	
Housing	22,209,653	4,242,972	5,104,604	15,104,062	2,948,242	7,105,591	1,294,730	17,966,681	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	34,529,310	13,776,569	15,848,629	15,434,373	5,428,658	19,094,937	8,347,911	20,752,741	
Libraries	200,000	409,218	146,895	200,000	403,430	-	5,788	(209,218)	
Neighborhood Services	3,034,405	174,265	616,817	1,548,216	121,171	1,486,189	53,094	2,860,140	
Parks and Mountain Preserves	84,278,280	11,972,320	17,953,221	62,120,886	11,461,033	22,157,394	511,286	72,305,960	
Planning & Historic Preservation	13,785,625	406,193	-	13,000,000	150,680	785,625	255,513	13,379,432	
Police Protection	-	-	324,966	-	-	-	-	-	
Public Transit	193,569,872	69,139,995	56,258,193	186,294,020	68,849,686	7,275,852	290,310	124,429,877	
Regional Wireless Cooperative	9,907,848	3,908,075	1,208,425	-	-	9,907,848	3,908,075	5,999,773	
Street Transportation & Drainage	254,925,637	114,043,441	58,523,239	175,682,919	95,153,561	79,242,718	18,889,880	140,882,196	
General Government Subtotal	\$ 666,957,473	\$ 231,482,601	\$ 165,027,569	\$ 497,626,319	\$ 189,165,299	\$ 169,331,154	\$ 42,317,302	\$ 435,474,872	
Enterprise									
Aviation	\$ 678,062,984	\$ 509,772,301	\$ 108,748,803	\$ 238,050,398	\$ 162,859,387	\$ 440,012,586	\$ 346,912,915	\$ 168,290,683	
Phoenix Convention Center	51,060,363	24,711,666	15,678,310	27,914,113	7,451,775	23,146,250	17,259,891	26,348,697	
Solid Waste Disposal	37,859,737	3,113,355	6,381,636	20,627,000	2,743,988	17,232,737	369,367	34,746,382	
Wastewater	177,274,272	48,666,779	35,428,564	12,279,936	4,595,170	164,994,336	44,071,609	128,607,493	
Water System	370,362,924	180,085,103	116,079,194	121,704,385	47,112,774	248,658,539	132,972,329	190,277,821	
Enterprise Subtotal	\$ 1,314,620,280	\$ 766,349,205	\$ 282,316,507	\$ 420,575,832	\$ 224,763,094	\$ 894,044,448	\$ 541,586,110	\$ 548,271,075	
Total Capital Budget Program	\$ 1,981,577,753	\$ 997,831,806	\$ 447,344,076	\$ 918,202,151	\$ 413,928,394	\$ 1,063,375,602	\$ 583,903,412	\$ 983,745,947	

Bonds Authorized and Sold



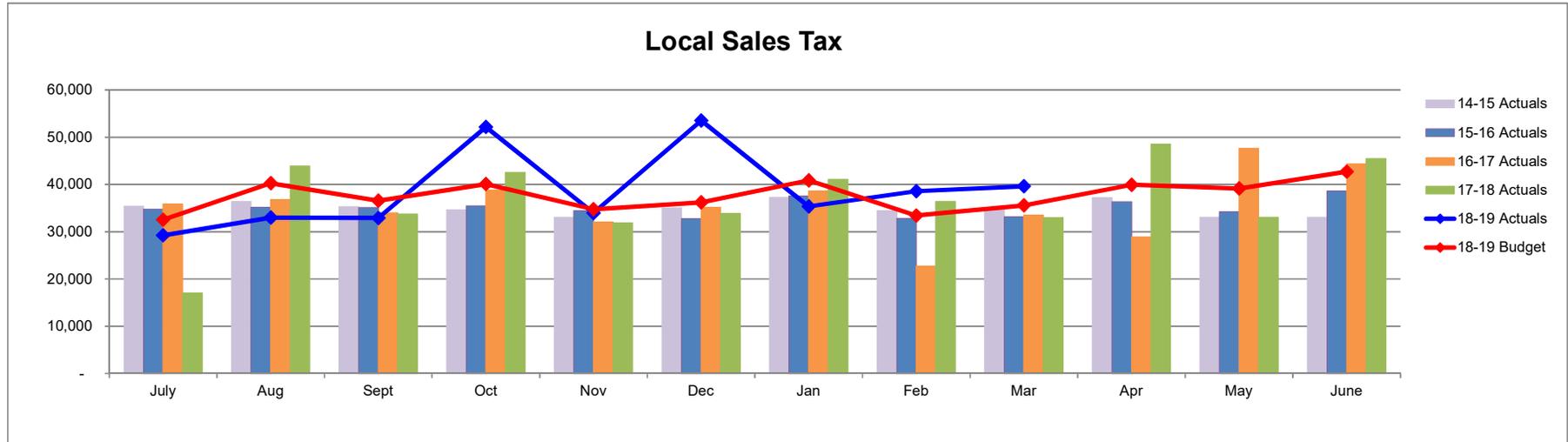
As of MARCH 31 (dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

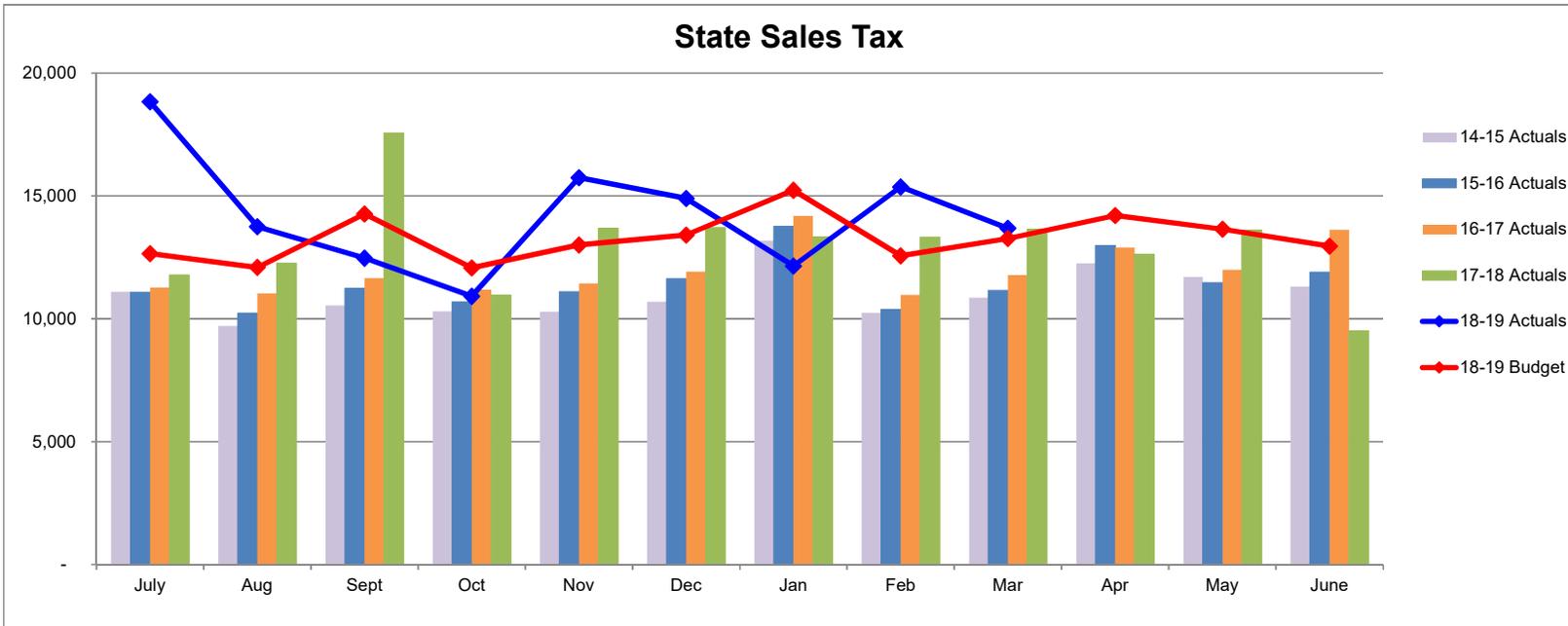


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	316,381	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	311,125	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	307,495	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	313,383	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	39,641	348,353	-	-	-
18-19 Budget	32,550	40,281	36,547	40,066	34,753	36,203	40,857	33,431	35,596	330,284	39,941	39,155	42,714

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)



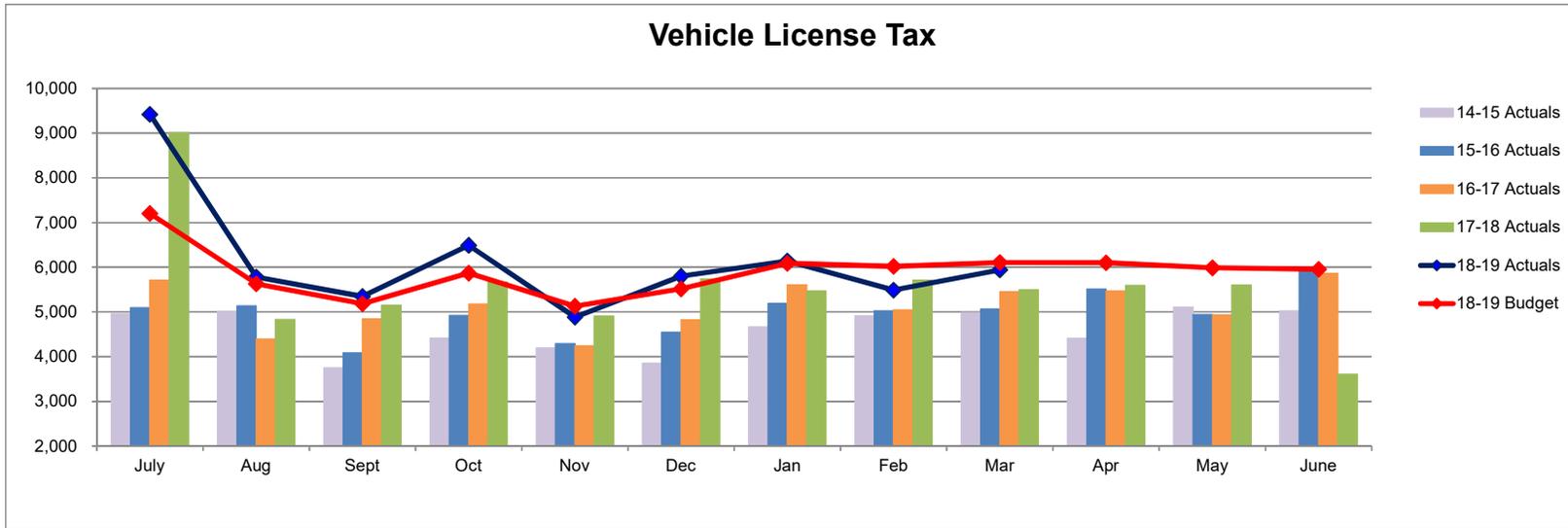
FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	96,943	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	101,214	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	105,449	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	120,249	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	13,689	127,844	-	-	-
18-19 Budget	12,651	12,093	14,272	12,074	13,015	13,413	15,235	12,567	13,272	118,592	14,205	13,646	12,965

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.



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Vehicle License Tax (Dollars in Thousands)

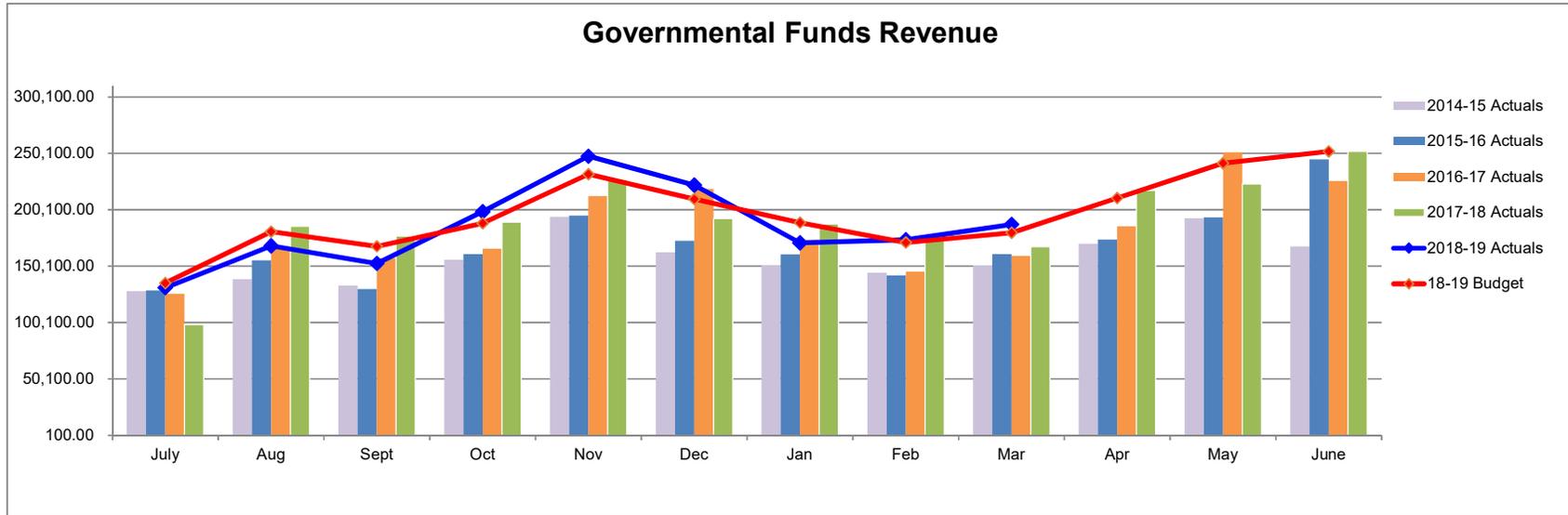


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	40,750	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	43,362	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	45,312	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	51,982	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	5,943	55,307	-	-	-
18-19 Budget	7,205	5,630	5,186	5,870	5,128	5,517	6,087	6,021	6,106	52,750	6,101	5,988	5,956

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

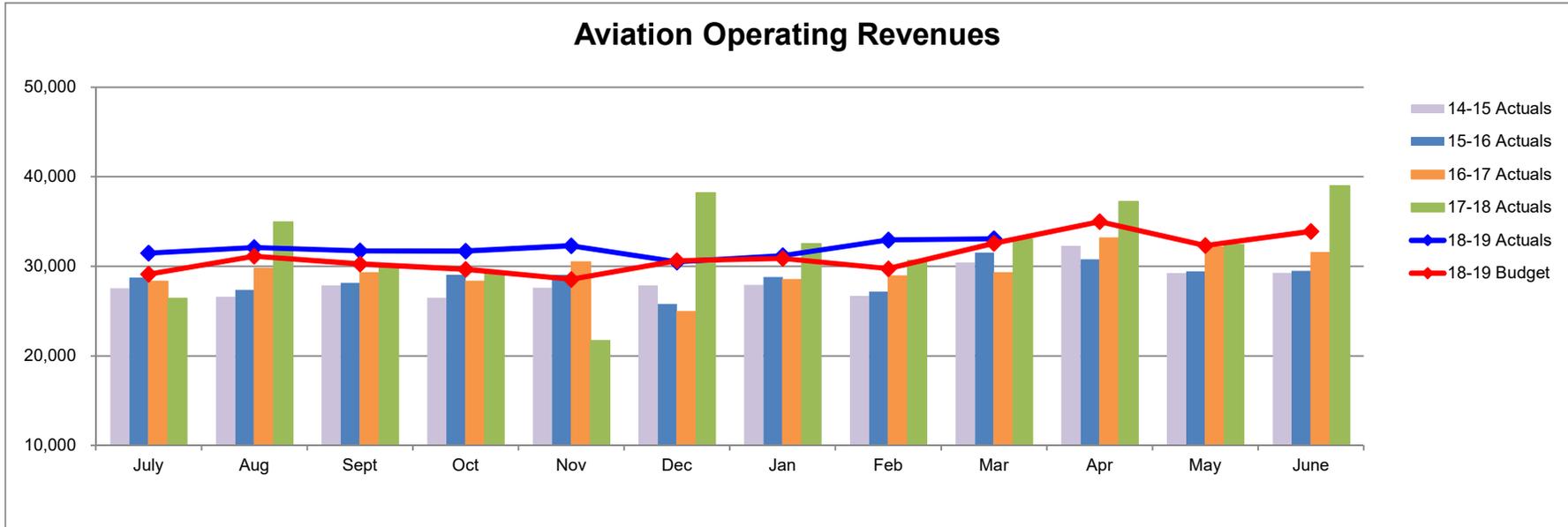


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	1,357,371	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	1,405,092	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	1,523,070	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	1,600,444	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	187,169	1,651,300	-	-	-
18-19 Budget	135,165	180,699	167,781	188,190	231,697	209,721	188,654	171,084	179,724	1,652,714	210,529	241,358	251,790

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

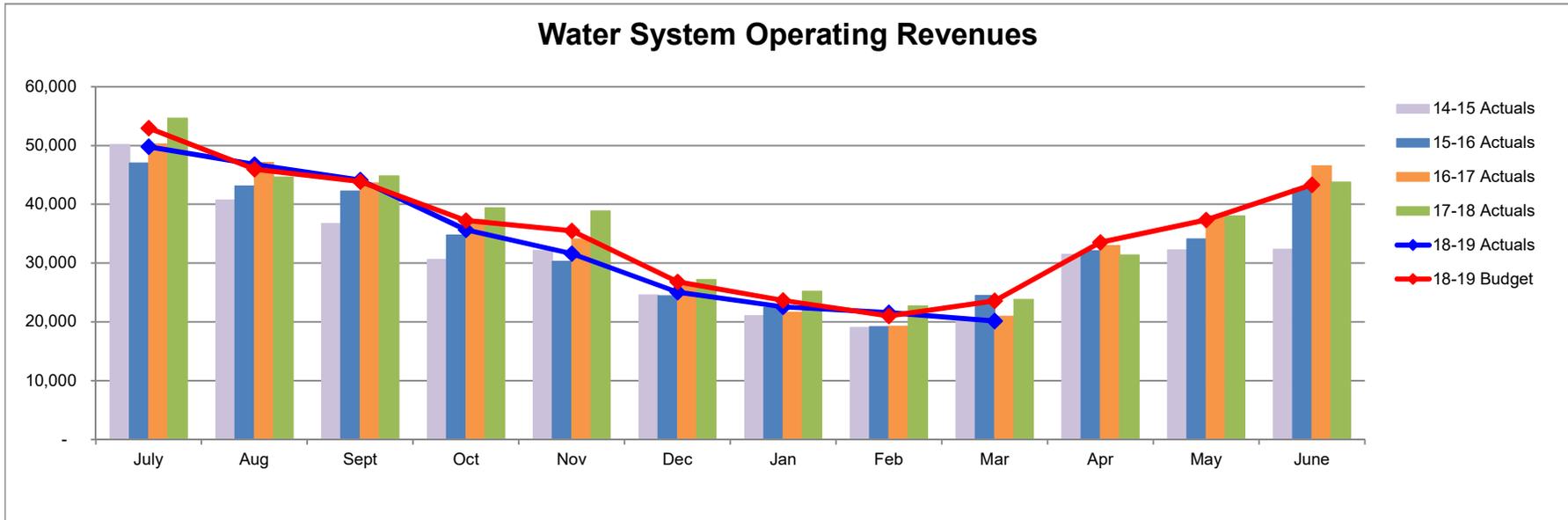


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	248,961	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	255,646	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	257,846	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	277,005	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	33,075	287,052	-	-	-
18-19 Budget	29,111	31,127	30,268	29,675	28,543	30,623	30,884	29,740	32,590	272,561	35,003	32,326	33,903

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Water System Revenues (Dollars in Thousands)

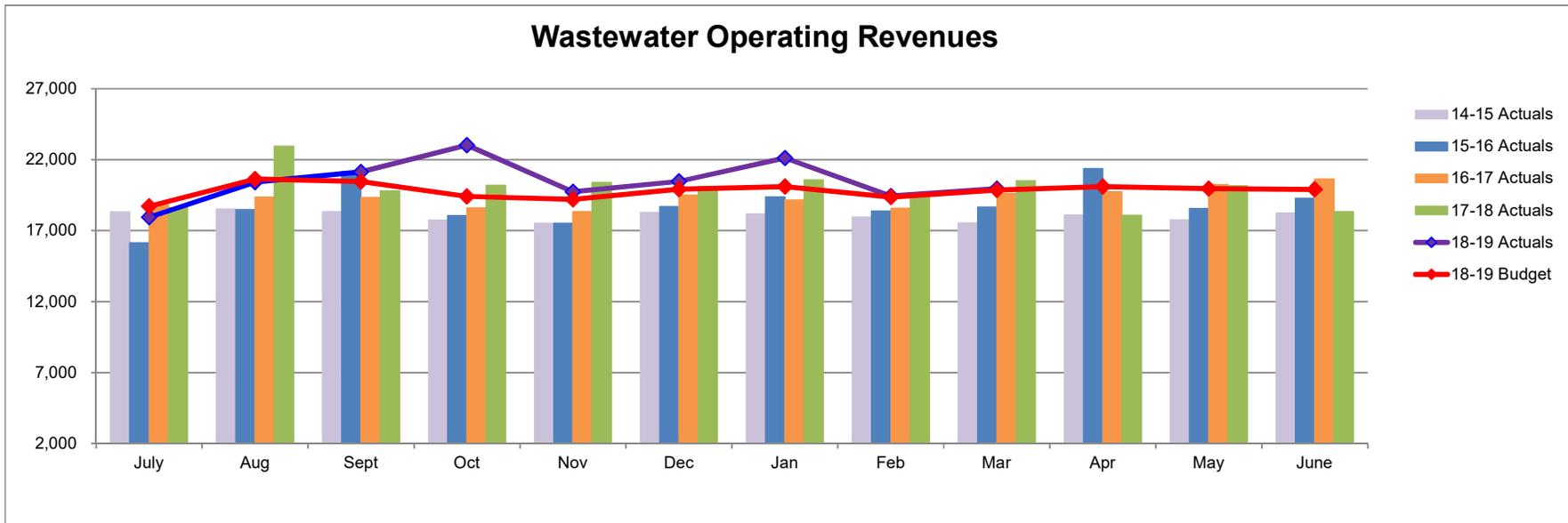


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	275,665	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	287,911	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	300,210	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	321,237	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	20,138	297,271	-	-	-
18-19 Budget	52,943	45,997	43,863	37,247	35,471	26,792	23,660	21,004	23,571	310,548	33,522	37,320	43,311

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	162,420	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	166,518	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	171,351	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	182,661	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	19,960	184,251	-	-	-
18-19 Budget	18,715	20,636	20,465	19,414	19,199	19,920	20,113	19,367	19,860	177,689	20,108	19,958	19,909

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