



City of Phoenix

February 2019

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 31, 2019

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary: Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Denise Olson".

Denise Olson
Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Joe Jatzkewitz".

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

April 4, 2019

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **February 2019** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, we believe that the accompanying Monthly Financial Report is presented fairly, in all material respects.

Sincerely,

Ross Tate
City Auditor



City of Phoenix
Monthly Financial Report
February 2019
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Expenditures by Programs **Page** **Performance Status**

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General Fund Total Expenditures	1	Better than Expected
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Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Better than Expected

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
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Appendix A - Additional Detail for Revenues

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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

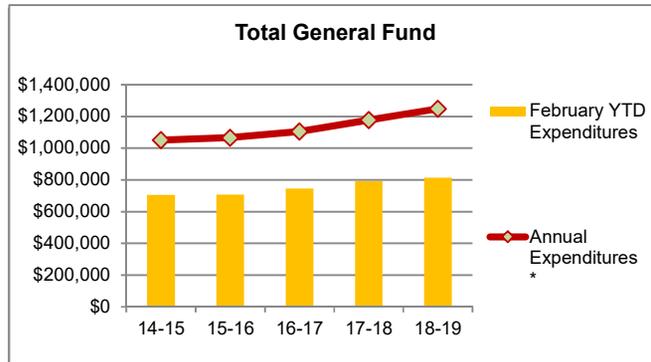
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	704,778	1,051,395	67.0%
15-16	707,066	1,066,521	66.3%
16-17	745,560	1,105,361	67.4%
17-18	791,532	1,177,280	67.2%
18-19	813,577	1,248,499	65.2%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through February are 2.8% higher than the same period in fiscal year 2017-18.

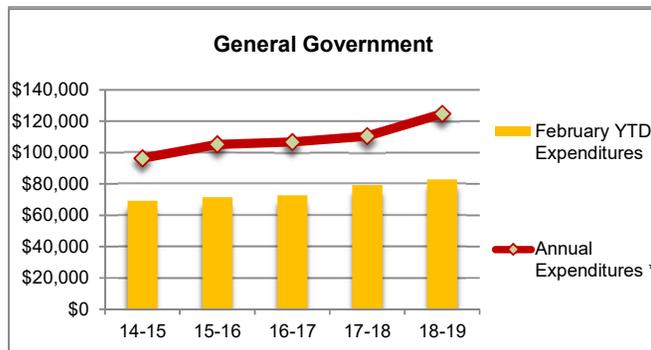
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	69,384	96,385	72.0%
15-16	71,538	105,240	68.0%
16-17	72,595	106,754	68.0%
17-18	79,150	110,408	71.7%
18-19	82,868	124,659	66.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through February are 4.7% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

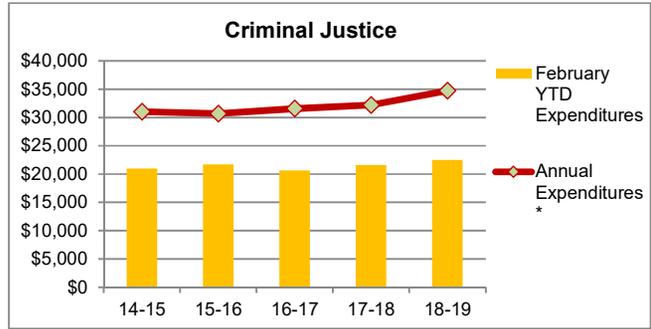
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	21,009	31,018	67.7%
15-16	21,719	30,698	70.8%
16-17	20,675	31,595	65.4%
17-18	21,636	32,232	67.1%
18-19	22,539	34,747	64.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through February are 4.2% higher than the same period in the prior fiscal year.

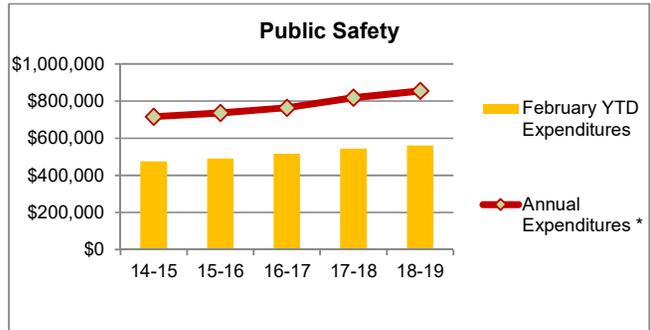
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2016-17 was 2.0%.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	474,792	716,304	66.3%
15-16	489,816	737,129	66.4%
16-17	516,987	764,482	67.6%
17-18	544,939	817,960	66.6%
18-19	560,757	854,889	65.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through February, general fund public safety expenditures are 2.9% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

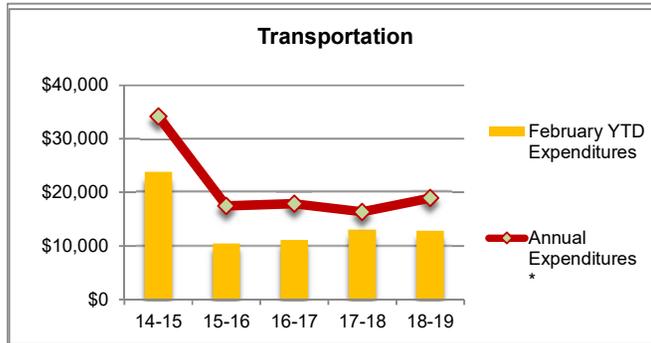
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	23,851	34,187	69.8%
15-16	10,436	17,473	59.7%
16-17	11,098	17,878	62.1%
17-18	13,149	16,366	80.3%
18-19	12,791	18,926	67.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through February, General fund transportation expenditures are 2.7% lower than the same period in the prior fiscal year.

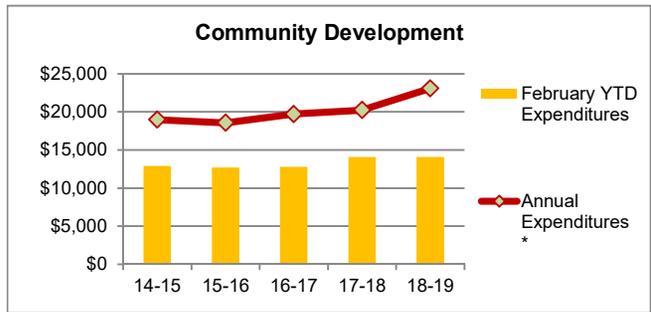
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	12,892	18,986	67.9%
15-16	12,692	18,571	68.3%
16-17	12,784	19,709	64.9%
17-18	14,096	20,243	69.6%
18-19	14,108	23,088	61.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through February are 0.1% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

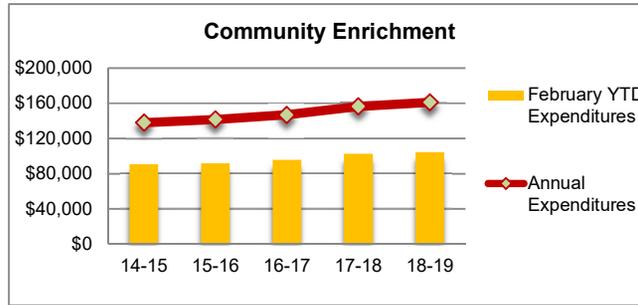
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	90,592	138,024	65.6%
15-16	91,777	141,483	64.9%
16-17	95,571	146,749	65.1%
17-18	102,794	156,325	65.8%
18-19	104,285	160,985	64.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through February, general fund community enrichment expenditures are 1.5% higher than the same period in the prior fiscal year.

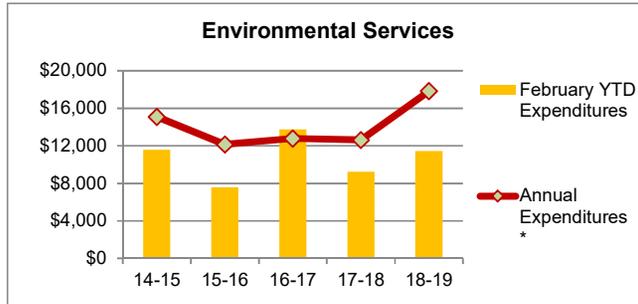
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	11,583	15,082	76.8%
15-16	7,585	12,143	62.5%
16-17	13,748	12,775	107.6%
17-18	9,234	12,624	73.1%
18-19	11,432	17,809	64.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through February, general fund environmental services expenditures are 23.8% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

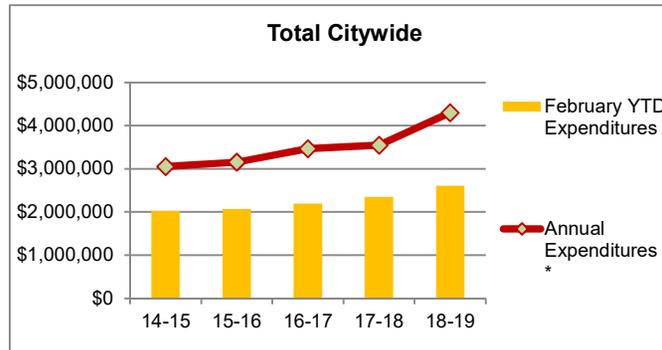
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	2,022,852	3,051,875	66.3%
15-16	2,073,930	3,156,441	65.7%
16-17	2,195,312	3,468,589	63.3%
17-18	2,350,069	3,547,078	66.3%
18-19	2,608,602	4,298,803	60.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



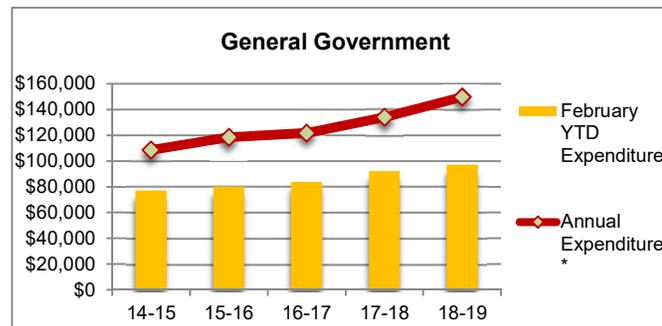
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through February are 11.0% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	77,269	108,690	71.1%
15-16	80,324	118,505	67.8%
16-17	83,827	121,863	68.8%
17-18	92,407	134,117	68.9%
18-19	97,313	149,808	65.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through February are 5.3% higher than the same period in the prior fiscal year. The budget anticipates an increase of 11.7% for fiscal year 2018-19 over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

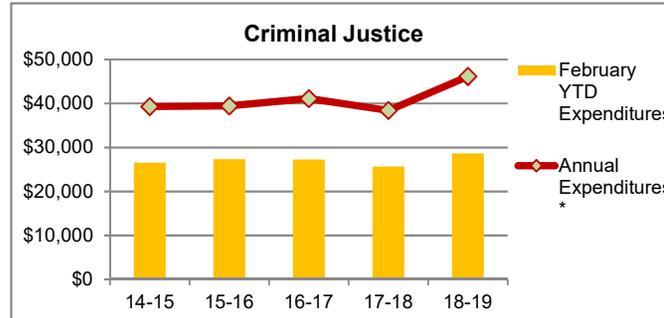
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	26,542	39,265	67.6%
15-16	27,337	39,463	69.3%
16-17	27,251	41,117	66.3%
17-18	25,645	38,411	66.8%
18-19	28,660	46,144	62.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



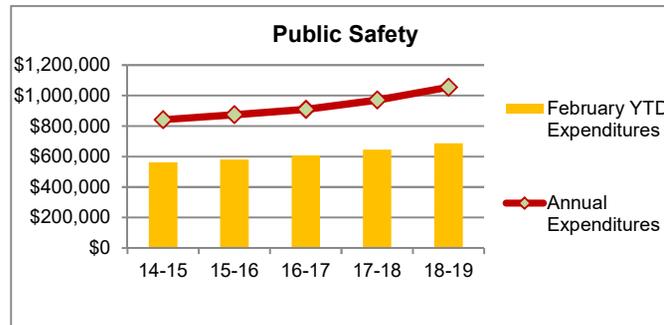
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 11.8% higher through February than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 20.1%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	561,069	841,817	66.6%
15-16	579,550	874,558	66.3%
16-17	607,741	908,553	66.9%
17-18	646,129	970,771	66.6%
18-19	687,659	1,054,374	65.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through February are 6.4% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 8.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

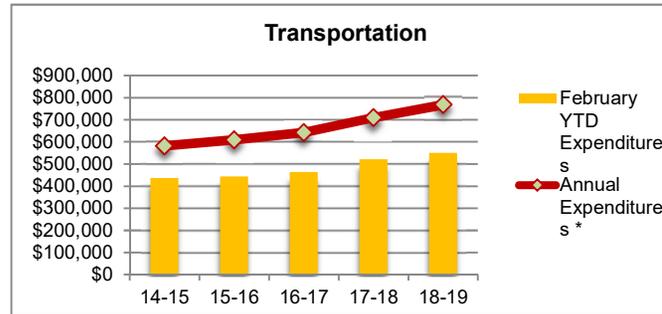
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	436,530	582,486	74.9%
15-16	444,364	609,990	72.8%
16-17	463,838	642,850	72.2%
17-18	522,075	709,977	73.5%
18-19	551,359	768,165	71.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



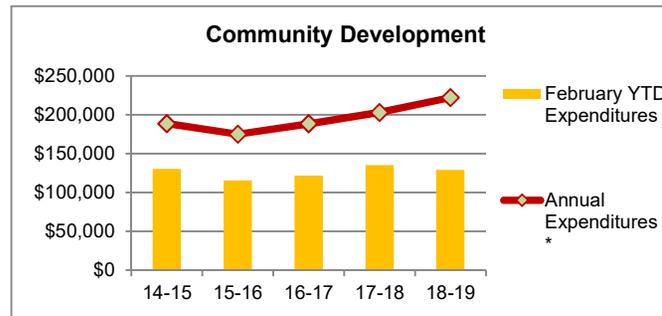
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 5.6% higher through February than the same period in the prior fiscal year. The budget anticipates an increase of 8.2% for fiscal year 2018-19 from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	130,273	188,670	69.0%
15-16	115,620	174,956	66.1%
16-17	121,705	188,365	64.6%
17-18	135,253	203,096	66.6%
18-19	128,818	222,009	58.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through February of 4.8% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 9.3% over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

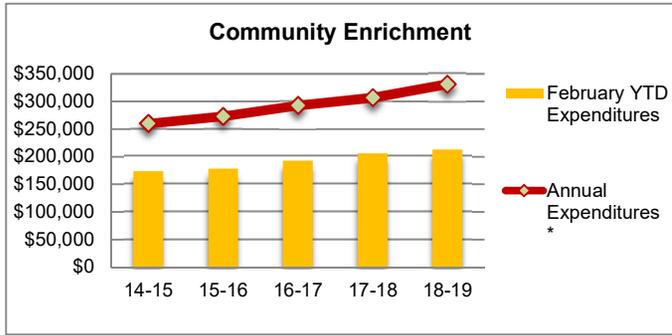
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	174,211	259,944	67.0%
15-16	178,360	273,179	65.3%
16-17	192,684	292,983	65.8%
17-18	205,936	306,763	67.1%
18-19	213,163	331,144	64.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



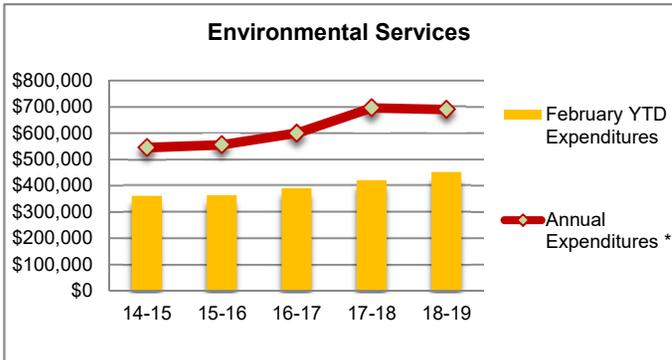
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through February are 3.5% higher than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates an increase of 7.9% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	361,325	545,198	66.3%
15-16	363,671	555,711	65.4%
16-17	391,423	599,837	65.3%
17-18	420,578	696,244	60.4%
18-19	451,911	690,572	65.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



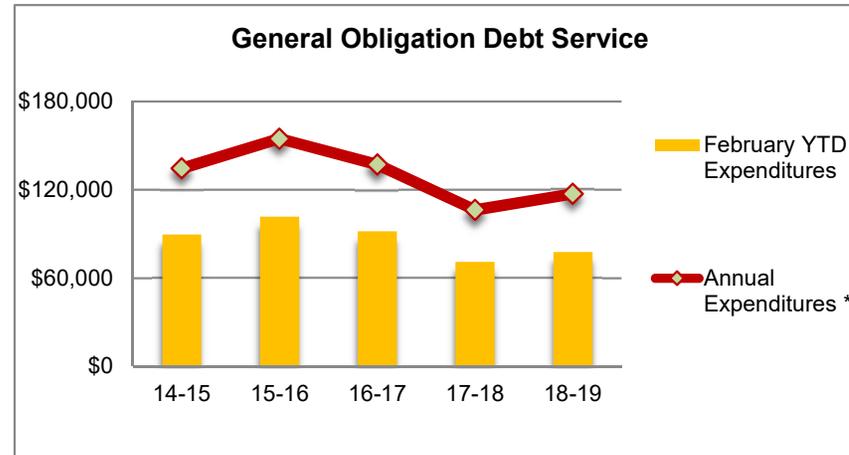
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 7.4% higher through February than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 0.8% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

 City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	89,798	134,594	66.7%
15-16	101,790	154,710	65.8%
16-17	91,709	137,205	66.8%
17-18	71,062	106,315	66.8%
18-19	77,756	117,285	66.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through February are 9.4% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2018-19 are 10.3% higher than fiscal year 2017-18 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
General Gov't	\$ 244,107	\$ 238,739	\$ 315,502	\$ 290,772	\$ 666,957	\$ 187,314

Discussion:

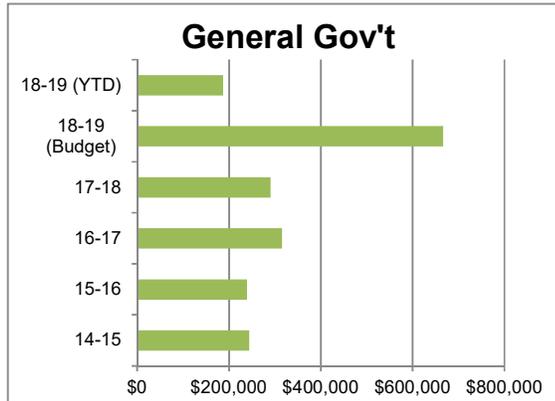
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



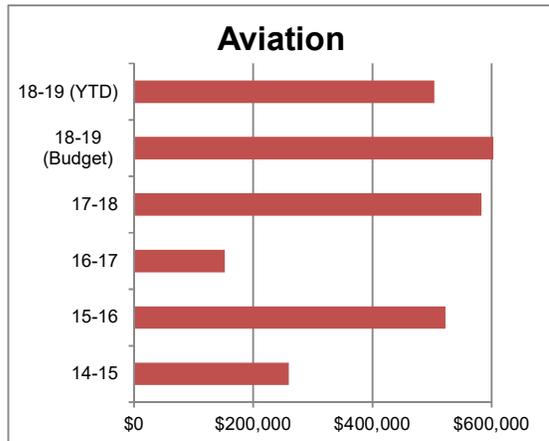
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Aviation	\$ 259,616	\$ 522,633	\$ 151,957	\$ 582,921	\$ 678,063	\$ 503,771

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

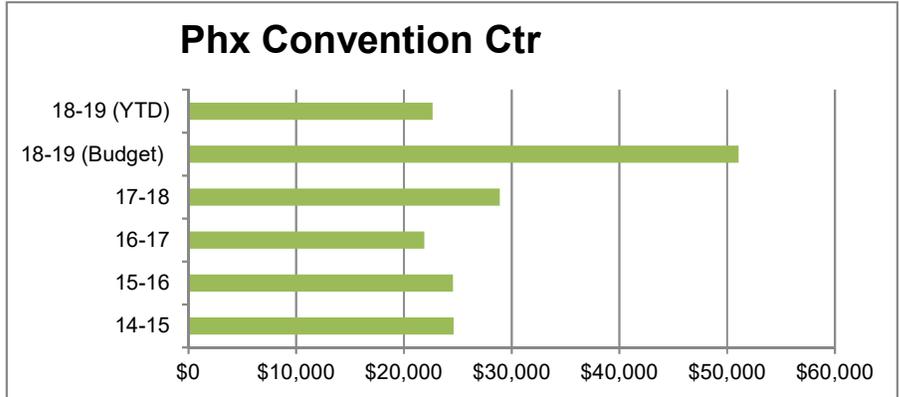


	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Phx Convention Ctr	\$ 24,633	\$ 24,554	\$ 21,885	\$ 28,898	\$ 51,060	\$ 22,659

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



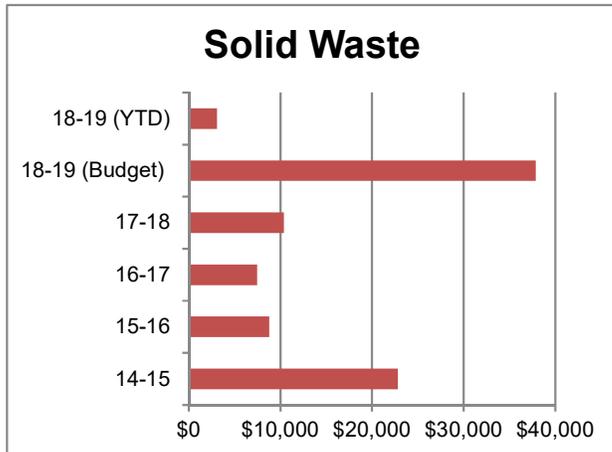
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Solid Waste	\$ 22,832	\$ 8,781	\$ 7,460	\$ 10,355	\$ 37,860	\$ 3,072

Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.



In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Wastewater	\$ 39,880	\$ 42,084	\$ 106,776	\$ 105,912	\$ 177,324	\$ 38,435

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



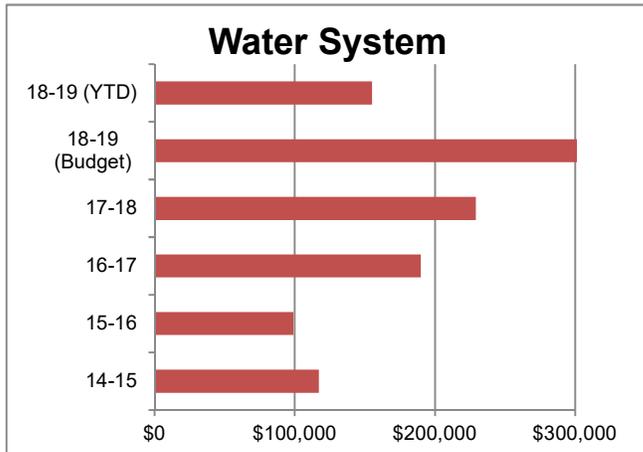
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million).

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Water System	\$ 117,196	\$ 99,091	\$ 189,809	\$ 229,256	\$ 371,413	\$ 155,260

Discussion:



Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

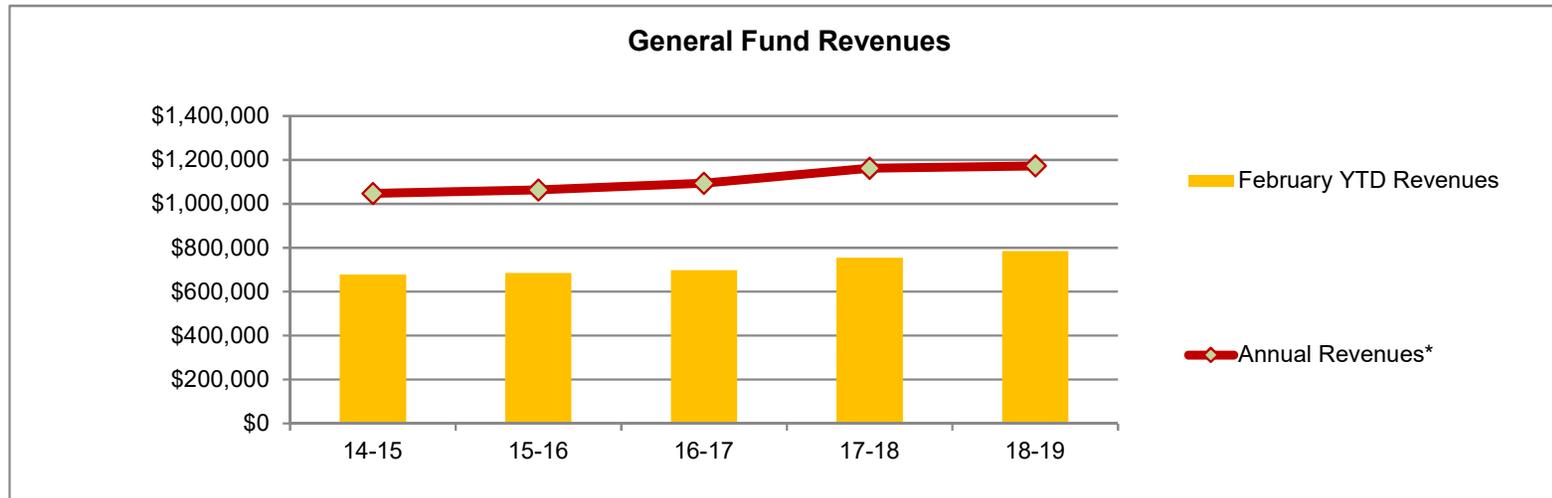
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



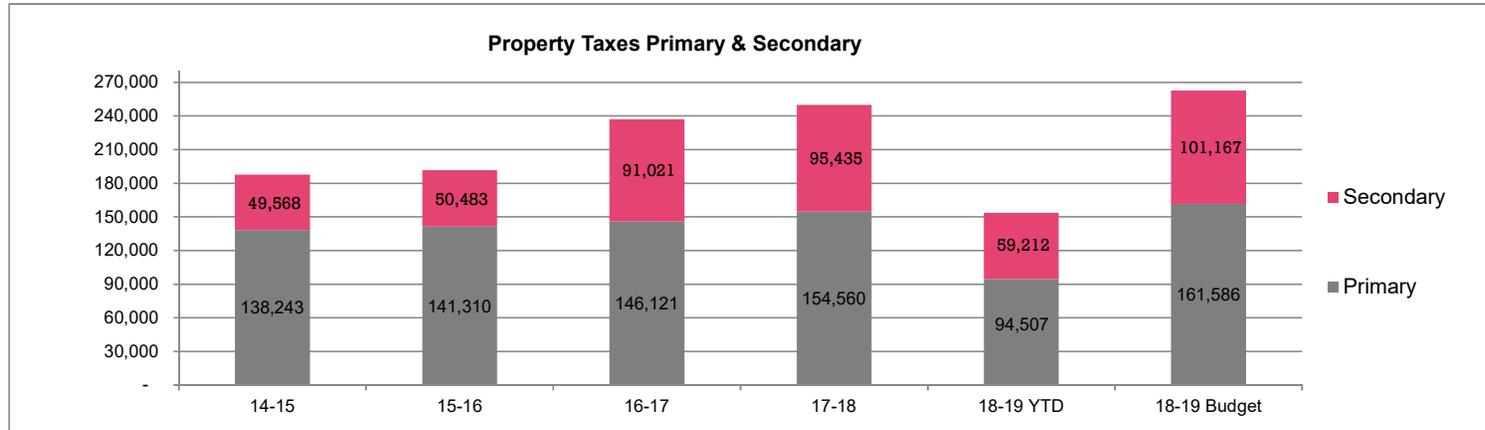
	February YTD Revenues	Annual Revenues*	% of Annual Revenues
14-15	677,195	1,048,053	64.6%
15-16	685,349	1,063,211	64.5%
16-17	698,348	1,094,933	63.8%
17-18	754,524	1,162,635	64.9%
18-19	786,330	1,172,902	67.0%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through February are 4.2% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19 YTD	153,719	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	-	-	-	-	94,507	59,212
18-19 Budget	262,753	(1,176)	271	976	16,839	79,676	38,113	11,008	5,754	7,917	13,017	60,405	29,953	161,586	101,167

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount

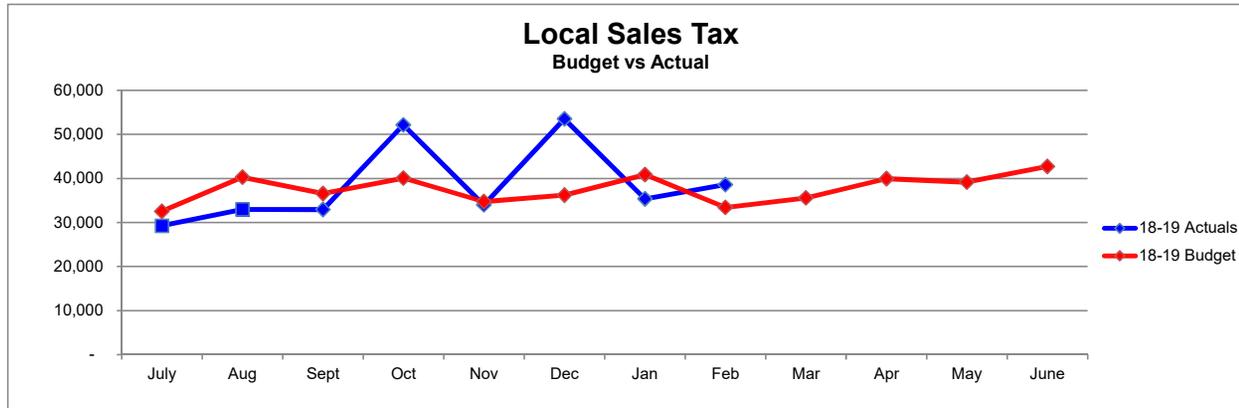


Better than Expected

Because property taxes are primarily collected in January, January, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

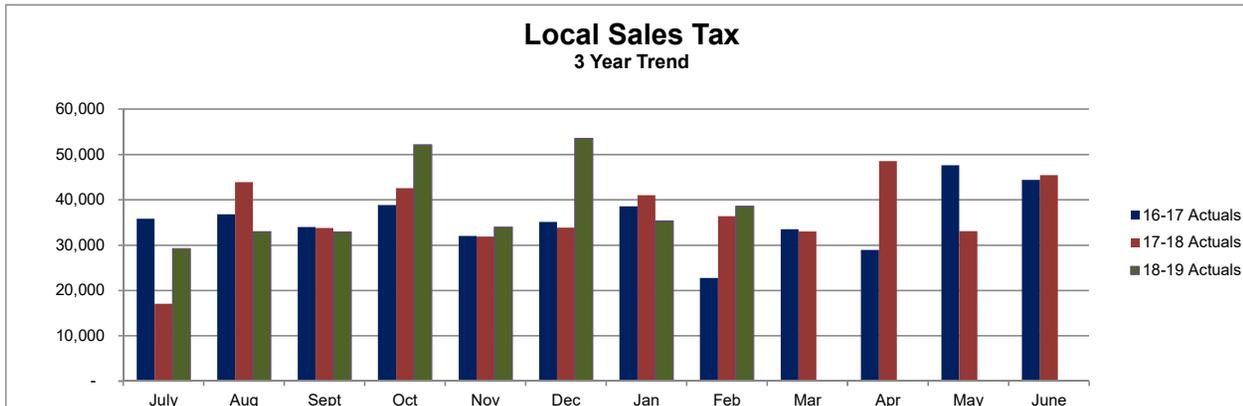
Local Sales Tax (Dollars in Thousands)
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

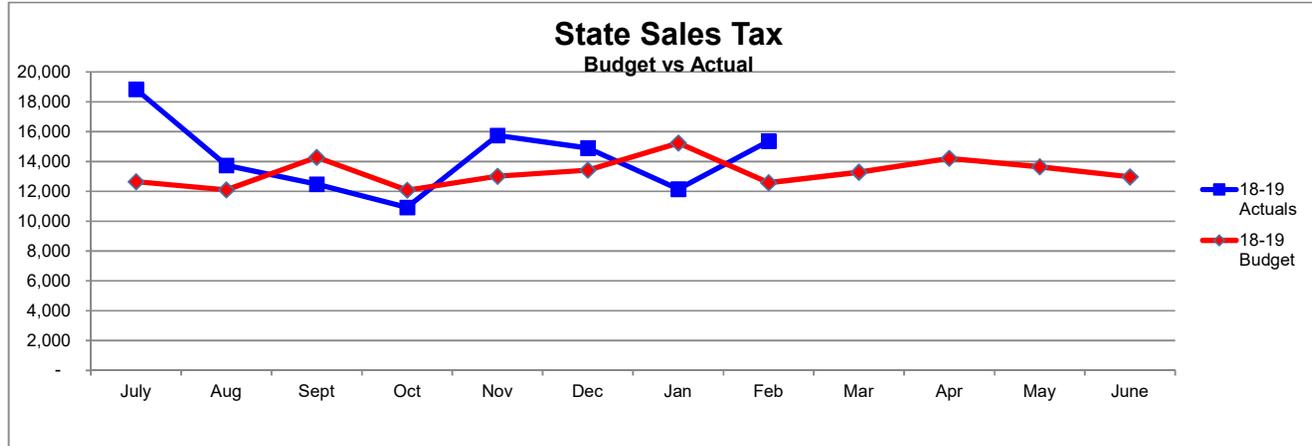
Fiscal year 2018-19 local sales tax revenues through February are 10.1% higher than the same period in the prior year. Based on an average of the past four years, actual local sales tax revenues through February are 4.8% higher than budget expectations for that period. The budget anticipates an annual increase 2.6% which means the current year is performing better than expectations.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

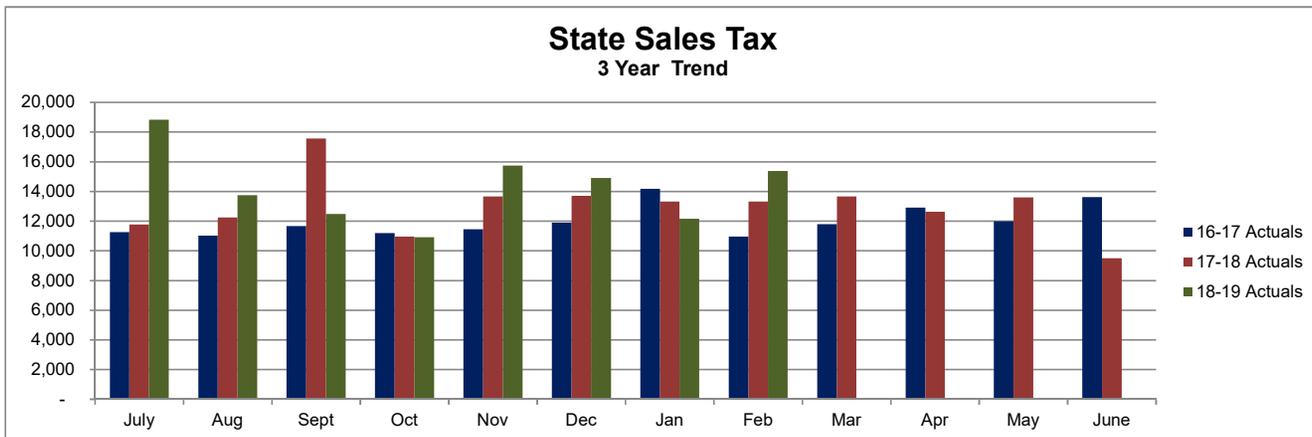
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

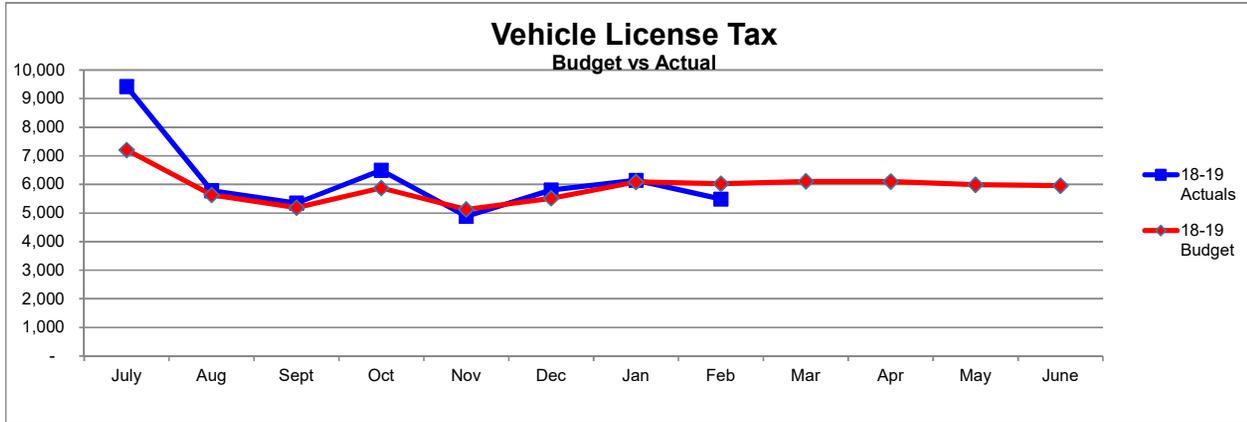
The fiscal year 2018-19 budget includes an increase of 2.2% in state shared sales tax over fiscal year 2017-18 actuals. Through February, state shared sales tax revenues are 8.4% above budget expectations.



Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

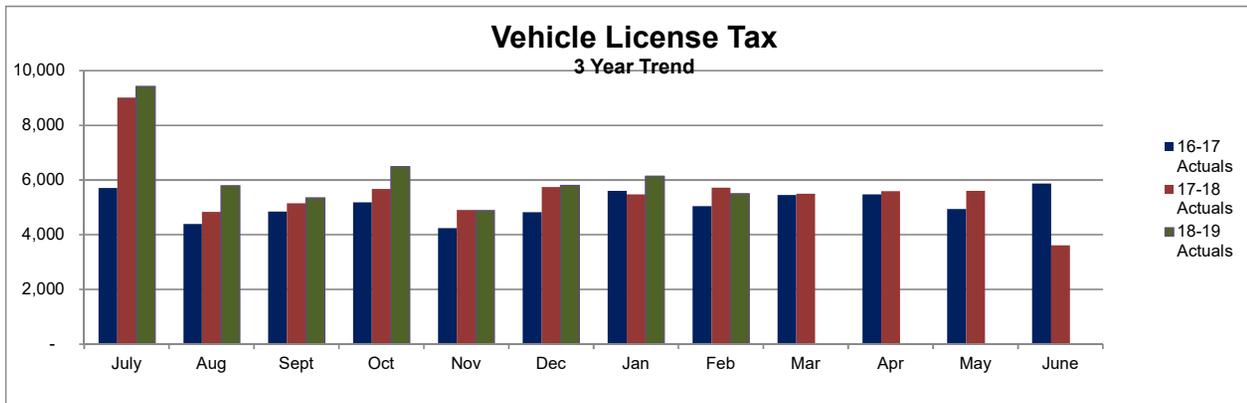
Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through February 2019 are 5.8% higher than budget expectations for the period.

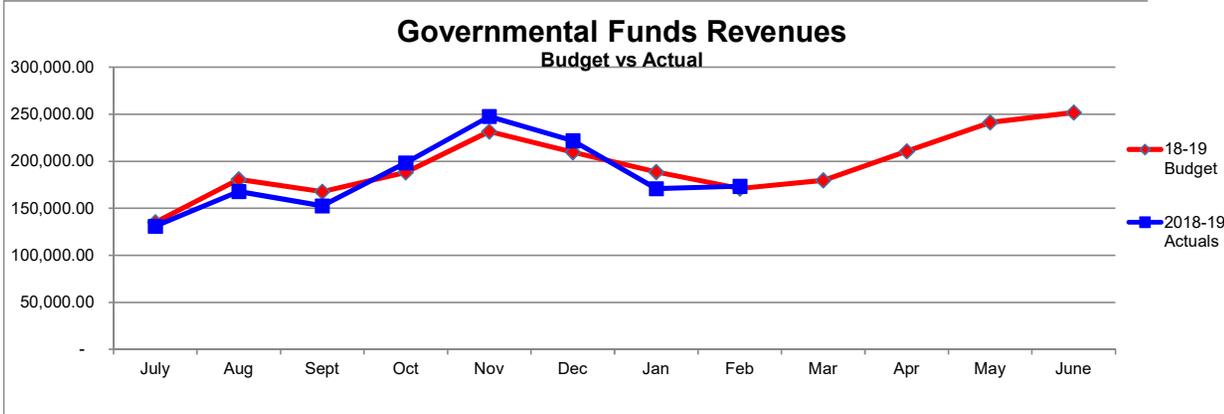


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

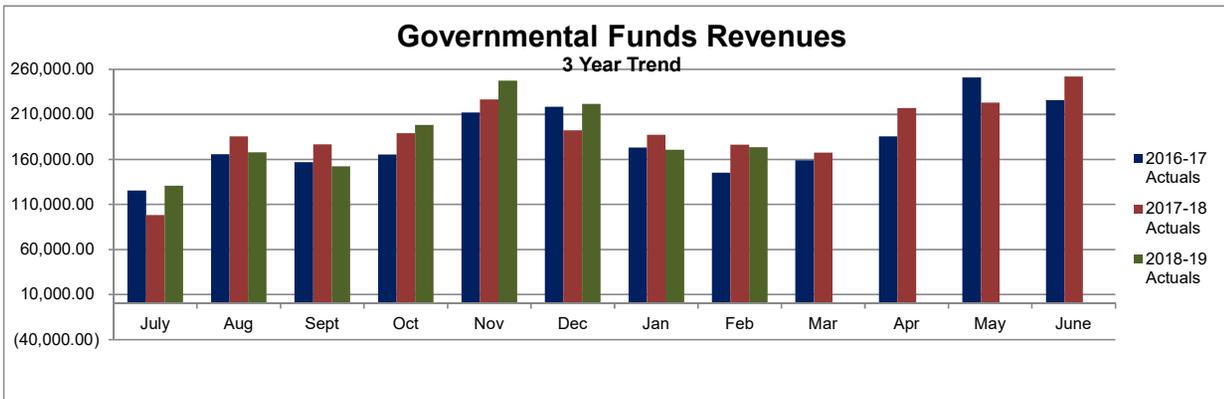
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

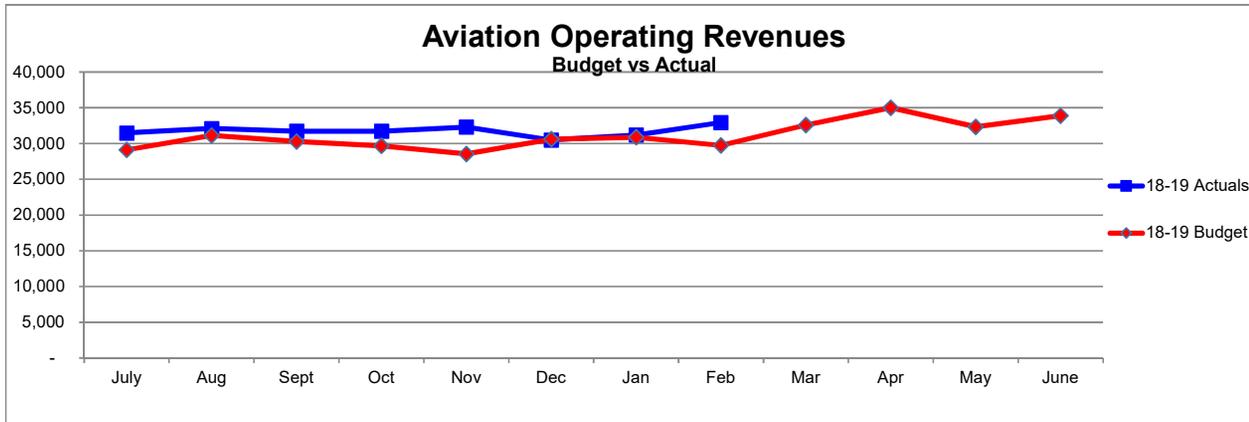
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through February 2019 are 0.6% lower than budget expectations for the period.



Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.3% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

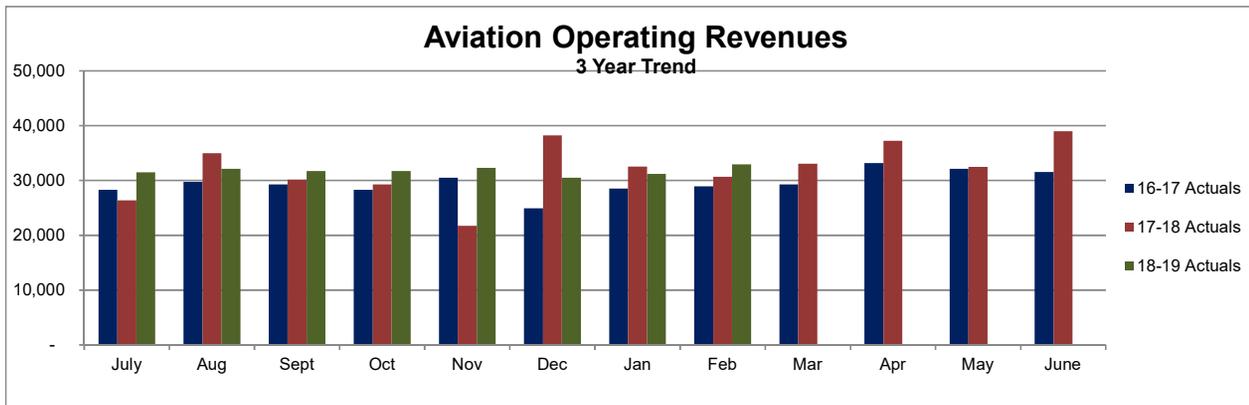
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through February 2019 are 5.8% higher than budget expectations for the period.

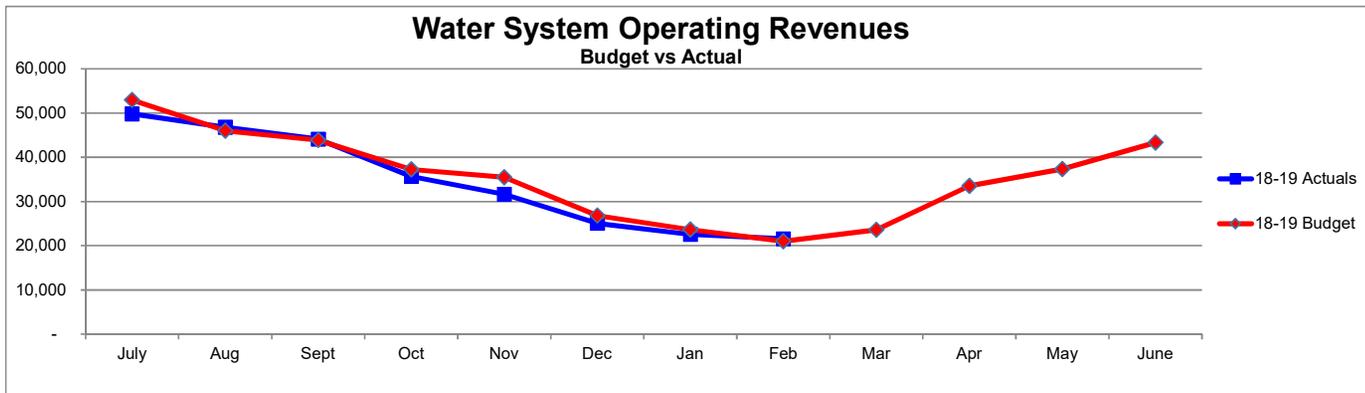


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

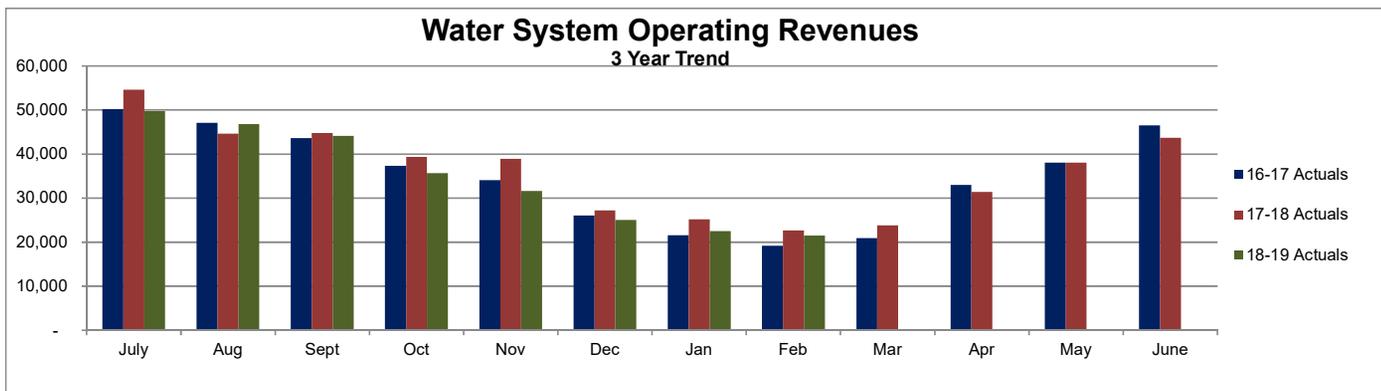
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through February 2019 are 3.4% lower than budget expectations for the period.

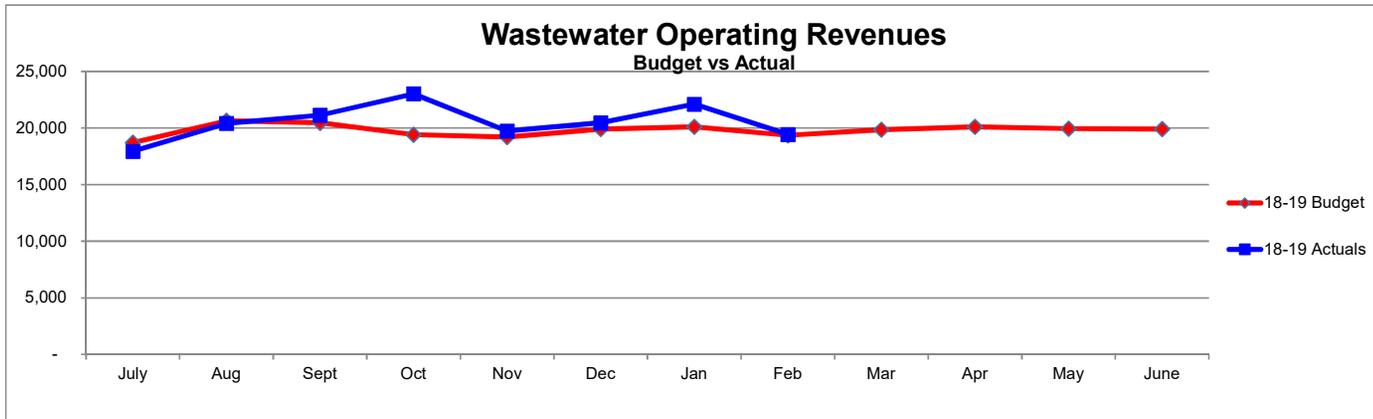


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

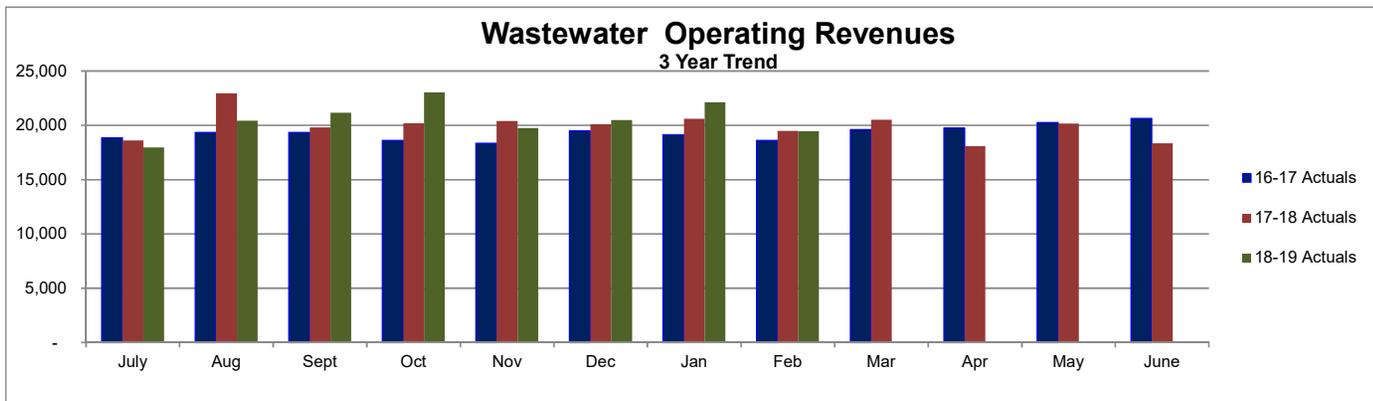
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through February 2019 are 4.1% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of FEBRUARY 28
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Revenues			
Local Taxes			
Sales Taxes	\$ 452,093	\$ 308,712	\$ 280,413
Privilege License Fees	2,080	2,112	2,135
State Shared Taxes			
State Sales Tax	159,407	114,155	106,598
State Income Tax	198,297	131,278	133,357
Vehicle License Tax	70,794	49,364	46,489
Primary Property Tax	161,586	94,507	89,970
Licenses and Permits	3,558	1,875	1,916
Cable Communications	10,105	5,594	5,514
Municipal Court			
Fines and Forfeitures	12,667	8,102	8,545
Court Default Fee	1,308	783	726
Police	14,010	9,121	9,362
Library	518	429	8,407
Parks and Recreation	7,240	4,382	4,877
Engineering & Architectural Services	-	-	-
Planning & Development	1,860	1,084	1,209
Street Transportation	4,623	3,911	4,549
Fire			
Emergency Transportation Service	36,200	24,233	23,877
Hazardous Materials Inspection Fee	1,400	550	620
Other	12,450	8,838	8,799
Interest	6,400	6,201	4,206
Other Fees and Service Charges	16,306	11,099	12,958
Total Revenues	\$ 1,172,902	\$ 786,330	\$ 754,524

General Fund Expenditures



As of FEBRUARY 28
(dollars in thousands)

	Budget Estimate 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,995	\$ 1,043	\$ 1,044
City Council	4,409	2,242	2,260
City Manager	2,624	2,434	2,244
Information Technology Services	37,587	24,382	23,547
Public Information	2,169	1,375	1,392
Equal Opportunity	2,660	1,435	1,508
Law	24,089	14,216	13,576
City Auditor	2,980	2,186	2,013
City Clerk	5,287	2,565	3,017
Human Resources	10,624	7,919	7,118
Budget and Research	3,396	2,418	2,388
Finance	23,567	16,027	16,326
Others	3,272	4,625	2,718
Total General Government	124,659	82,868	79,150
Criminal Justice			
Municipal Court	29,719	19,229	18,455
Public Defender	5,028	3,310	3,181
Total Criminal Justice	34,747	22,539	21,636
Public Safety			
Police	546,207	357,733	355,632
Fire	308,591	203,155	189,077
Others	91	(131)	229
Total Public Safety	854,889	560,757	544,939
Transportation			
Street Transportation	17,286	10,999	11,527
Public Transit	1,640	1,792	1,622
Total Transportation	18,926	12,791	13,149
Community Development			
Economic Development	5,319	3,464	3,350
Neighborhood Services Department	13,565	8,317	8,264
Planning and Development	4,150	2,295	2,450
Others	54	32	32
Total Community Development	23,088	14,108	14,096
Community Enrichment			
Parks and Recreation	93,383	61,172	60,673
Library	37,675	24,870	26,087
Human Services	19,245	12,162	11,122
Others	10,682	6,081	4,912
Total Community Enrichment	160,985	104,285	102,794
Environmental Services			
Public Works	17,191	11,039	8,808
Environmental Programs	618	393	426
Total Environmental Services	17,809	11,432	9,234
Capital Improvement	13,396	4,797	6,534
Contingencies	61,619	-	-
Total Expenditures and Encumbrances	\$ 1,310,118	\$ 813,577	\$ 791,532

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of FEBRUARY 28
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2018-2019	2018-2019	Year-to-Date 2017-2018
General Funds			
Local Taxes:			
Sales Taxes	\$ 452,093	\$ 308,712	\$ 280,413
Privilege License Fees	2,080	2,112	2,135
State Shared Taxes:			
State Sales Tax	159,407	114,155	106,598
State Income Tax	198,297	131,278	133,357
Vehicle License Tax	70,794	49,364	46,489
Primary Property Tax	161,586	94,507	89,970
Licenses and Permits	3,558	1,875	1,916
Cable Communications	10,105	5,594	5,514
Municipal Court	13,975	8,885	9,271
Police	14,010	9,121	9,362
Library Fees	518	429	8,407
Parks and Recreation	7,240	4,382	4,877
Planning & Development	1,860	1,084	1,209
Street Transportation	4,623	3,911	4,549
Fire	50,050	33,621	33,296
Interest	6,400	6,201	4,206
Other Fees and Service Charges	16,306	11,099	12,958
Total General Funds	1,172,902	786,330	754,524
Special Revenue and Debt Service Funds			
Neighborhood Protection	33,106	21,893	19,812
Public Safety Enhancement & Expansion	91,209	52,777	55,531
Parks and Preserves	33,167	22,255	20,200
Golf Courses	5,266	3,393	3,057
Transit 2000 & 2050	269,637	181,504	164,678
Court Awards	4,610	1,686	3,094
Planning and Development	55,955	52,296	45,547
Capital Construction	9,154	5,690	6,538
Sports Facilities	22,336	11,521	14,954
Highway User Revenue	136,209	93,055	85,942
Regional Transit Revenues	37,207	22,037	21,910
Community Reinvestment	5,252	2,096	3,958
Other Restricted Fees	48,203	29,793	31,649
Grants	326,260	116,195	143,594
G.O. Bond/Secondary Property Tax	105,917	61,610	58,005
Total Special Revenue and Debt Service Funds	1,183,489	677,801	678,471
Enterprise Funds			
Aviation	373,795	253,977	243,935
Convention Center	74,659	49,490	43,091
Water System	424,700	277,133	297,431
Wastewater	237,665	164,291	162,144
Solid Waste	153,959	100,008	100,580
Total Enterprise Funds	1,264,777	844,899	847,182
Total Operating Revenues	\$ 3,621,168	\$ 2,309,029	\$ 2,280,177

Citywide Operating Expenditures



As of FEBRUARY 28
(dollars in thousands)

Source	Budget 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
General Government			
General Funds	\$ 124,659	\$ 82,868	\$ 79,150
Other Funds	25,149	14,445	13,257
Total General Government	149,808	97,313	92,407
Criminal Justice			
General Funds	34,747	22,539	21,636
Other Funds	11,397	6,121	4,009
Total Criminal Justice	46,144	28,660	25,645
Public Safety			
General Funds	854,889	560,757	544,939
Other Funds	199,485	126,902	101,190
Total Public Safety	1,054,374	687,659	646,129
Transportation			
General Funds	18,926	12,791	13,149
Other Funds	749,239	538,568	508,926
Total Transportation	768,165	551,359	522,075
Community Development			
General Funds	23,088	14,108	14,096
Other Funds	198,921	114,710	121,157
Total Community Development	222,009	128,818	135,253
Community Enrichment			
General Funds	160,985	104,285	102,794
Other Funds	170,159	108,878	103,142
Total Community Enrichment	331,144	213,163	205,936
Environmental Services			
General Funds	17,809	11,432	9,234
Other Funds	672,763	440,479	411,344
Total Environmental Services	690,572	451,911	420,578
Debt Service			
General Funds	-	-	-
Other Funds	117,285	77,756	71,062
Total Debt Service	117,285	77,756	71,062
Capital Improvement			
General Funds	13,396	4,797	6,534
Other Funds	905,906	367,166	224,450
Total Capital Improvement	919,302	371,963	230,984
Contingencies			
General Funds	61,619	-	-
Other Funds	61,500	-	-
Total Contingencies	123,119	-	-
Total Operating			
General Funds	1,310,118	813,577	791,532
Other Funds	3,111,804	1,795,025	1,558,537
Total Operating Budget	\$ 4,421,922	\$ 2,608,602	\$ 2,350,069

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
General Funds					
Local Taxes:					
\$ 38,579,102	\$ 36,367,876	Sales Taxes	\$ 452,093,000	\$ 308,712,114	\$ 280,412,556
283,393	179,127	Privilege License Fees	2,080,000	2,112,189	2,134,858
<u>38,862,495</u>	<u>36,547,003</u>	<i>Total Local Taxes</i>	<u>454,173,000</u>	<u>310,824,303</u>	<u>282,547,414</u>
State Shared Taxes:					
15,368,194	13,321,652	State Sales Tax	159,407,000	114,154,667	106,597,653
16,409,929	16,669,602	State Income Tax	198,297,000	131,278,122	133,356,814
5,490,127	5,713,689	Vehicle License Tax	70,794,000	49,364,481	46,489,095
<u>37,268,250</u>	<u>35,704,943</u>	<i>Total State Shared Taxes</i>	<u>428,498,000</u>	<u>294,797,270</u>	<u>286,443,562</u>
3,356,496	4,361,125	Primary Property Tax	161,586,000	94,506,557	89,969,587
259,740	228,189	Licenses and Permits	3,558,000	1,875,104	1,915,972
0	84,349	Cable Communications	10,105,000	5,593,515	5,513,568
Municipal Court:					
1,021,853	1,174,226	Fines and Forfeitures	12,666,797	8,101,817	8,545,213
126,977	131,894	Court Default Fee	1,308,000	783,432	725,363
<u>1,148,830</u>	<u>1,306,120</u>	<i>Total Municipal Court</i>	<u>13,974,797</u>	<u>8,885,249</u>	<u>9,270,576</u>
749,063	2,440,774	Police	14,010,080	9,121,008	9,361,696
56,060	51,013	Library Fees	518,300	428,641	8,407,187
494,282	554,201	Parks and Recreation	7,240,302	4,381,916	4,877,243
148,636	178,306	Planning and Development	1,860,000	1,084,058	1,209,066
1,335,851	1,351,981	Street Transportation	4,623,050	3,910,971	4,548,570
Fire:					
3,803,415	3,617,371	Emergency Transportation Service	36,200,000	24,233,590	23,876,431
53,600	128,800	Hazardous Materials Inspection Fee	1,400,000	549,650	620,250
207,872	765,739	Other	12,449,897	8,837,608	8,799,290
<u>4,064,887</u>	<u>4,511,910</u>	<i>Total Fire</i>	<u>50,049,897</u>	<u>33,620,848</u>	<u>33,295,971</u>
816,189	553,744	Interest	6,400,000	6,201,099	4,205,586
1,240,270	1,309,330	Other Fees and Service Charges	16,305,818	11,099,216	12,958,093
<u>89,801,049</u>	<u>89,182,988</u>	<i>Total General Funds</i>	<u>1,172,902,244</u>	<u>786,329,755</u>	<u>754,524,091</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018			2018-2019	2017-2018
Special Revenue and Debt Service Funds					
\$	1,936,917	\$	1,800,472		
	138,351		128,605		
	691,756		643,026		
	41,207		23,714		
	<u>2,808,231</u>		<u>2,595,817</u>		
		Neighborhood Protection:			
		Police Neighborhood Protection	\$ 22,761,000	\$ 15,003,062	\$ 13,505,443
		Police Blockwatch	1,626,000	1,071,647	964,674
		Fire Neighborhood Protection	8,129,000	5,358,236	4,823,373
		Interest/Other	590,092	460,298	518,356
		<i>Total Neighborhood Protection</i>	<u>33,106,092</u>	<u>21,893,243</u>	<u>19,811,846</u>
		Public Safety Enhancement & Expansion:			
	4,702,493	Police	68,153,000	40,230,749	41,222,757
	1,275,514	Fire	22,891,000	12,212,619	14,062,889
	32,646	Interest/Other	165,056	333,132	245,706
	<u>6,010,653</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>91,209,056</u>	<u>52,776,500</u>	<u>55,531,352</u>
	2,872,868	Parks and Preserves	33,167,000	22,255,156	20,199,840
		Golf Courses:			
	445,388	Fees	3,301,300	2,054,512	1,861,398
	0	Coffee Shops	0	0	0
	203,209	Concessions	1,761,050	1,212,371	969,158
	(1,125)	Interest	1,000	(9,264)	(4,549)
	21,495	Other	203,000	135,149	231,309
	<u>668,967</u>	<i>Total Golf Courses</i>	<u>5,266,350</u>	<u>3,392,768</u>	<u>3,057,316</u>
		Transit 2000 & 2050:			
	18,959,792	Sales Taxes	220,854,000	146,447,425	131,563,246
	1,106,421	Interest/Other	48,783,425	35,056,149	33,115,041
	<u>20,066,213</u>	<i>Total Transit 2000 & 2050</i>	<u>269,637,425</u>	<u>181,503,574</u>	<u>164,678,287</u>
	0	Court Awards	4,609,522	1,686,002	3,094,324
	5,362,662	Planning and Development	55,954,900	52,296,126	45,547,353
	583,593	Capital Construction	9,154,000	5,690,134	6,537,529
		Sports Facilities:			
	1,264,700	Sales Taxes	18,287,000	10,882,541	10,304,558
	70,004	Interest/Other	4,049,213	638,528	4,649,882
	<u>1,334,704</u>	<i>Total Sports Facilities</i>	<u>22,336,213</u>	<u>11,521,069</u>	<u>14,954,440</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2019	2018		2018-2019	2017-2018	
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	11,778,347	9,965,637	135,659,000	90,901,263	85,114,765
	167,093	104,593	400,000	1,224,846	816,057
	17,241	0	150,000	928,548	11,400
	<u>11,962,681</u>	<u>10,070,230</u>	<u>136,209,000</u>	<u>93,054,657</u>	<u>85,942,222</u>
	-	-	0	0	0
	5,371,056	2,713,782	37,207,365	22,037,206	21,909,631
	112,472	323,915	5,251,888	2,096,489	3,958,111
	2,239,466	2,159,580	48,202,927	29,792,936	31,649,278
Grants:					
Public Housing:					
\$	671,822	929,536	\$ 7,418,500	5,480,214	5,189,097
	9,324,043	5,750,866	81,680,872	52,945,402	48,422,774
	411,554	405,448	10,963,655	3,767,856	5,752,296
	<u>10,407,419</u>	<u>7,085,850</u>	<u>100,063,027</u>	<u>62,193,472</u>	<u>59,364,167</u>
	4,326,270	3,582,919	48,668,369	27,089,003	25,881,782
	2,912,316	10,118,316	116,714,588	5,646,052	24,899,846
	36,636	4,057,353	20,362,163	(1,590,081)	4,550,452
	4,520,122	2,744,573	40,452,090	22,856,690	28,898,205
	<u>11,795,344</u>	<u>20,503,161</u>	<u>226,197,210</u>	<u>54,001,664</u>	<u>84,230,285</u>
	<u>22,202,763</u>	<u>27,589,011</u>	<u>326,260,237</u>	<u>116,195,136</u>	<u>143,594,452</u>
G.O. Bond/Secondary Property Tax					
	2,065,087	2,658,120	101,165,000	59,212,123	55,582,978
	0	0	4,751,915	2,397,975	2,421,650
	<u>2,065,087</u>	<u>2,658,120</u>	<u>105,916,915</u>	<u>61,610,098</u>	<u>58,004,628</u>
	<u>83,661,416</u>	<u>87,375,622</u>	<u>1,183,488,890</u>	<u>677,801,094</u>	<u>678,470,609</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,343,267	8,955,132	151,250,000	73,066,977	69,955,637
	21,895,800	20,446,743	208,922,000	172,885,571	163,193,306
	399,917	372,597	4,500,000	3,464,799	2,792,803
	670,378	361,150	4,609,200	(282,140)	3,566,571
	220,600	207,360	1,127,500	1,772,962	1,732,115
	287,952	256,499	3,386,000	2,087,653	1,956,388
	125,995	71,604	0	980,697	738,474
	<u>32,943,909</u>	<u>30,671,085</u>	<u>373,794,700</u>	<u>253,976,519</u>	<u>243,935,294</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2018-2019	Actual Year-to-Date		
2019	2018			2018-2019	2017-2018	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	4,399,468	3,831,209	Excise Taxes	50,907,000	34,180,894	29,830,521
	2,042,163	1,828,735	Operating Revenue	23,262,960	14,657,673	12,845,892
	82,839	52,071	Interest	488,980	651,621	414,297
	<u>6,524,470</u>	<u>5,712,015</u>	<i>Total Convention Center</i>	<u>74,658,940</u>	<u>49,490,188</u>	<u>43,090,710</u>
WATER SYSTEM:						
\$	18,978,960	20,385,305	Water Sales	\$ 399,911,000	256,715,306	275,996,564
	434,300	460,509	Water Service Fees	5,400,000	3,720,953	3,983,650
	323,524	383,068	Distribution	5,070,000	3,475,976	3,567,019
	622,425	624,265	Intergovernmental	6,263,000	4,345,083	4,087,804
	385,695	158,640	Development Fees	3,800,000	2,489,055	2,442,004
	481,151	271,778	Interest	2,740,000	4,076,047	2,052,163
	332,208	420,325	Other	1,516,000	2,310,580	5,302,141
	<u>21,558,263</u>	<u>22,703,890</u>	<i>Total Water System</i>	<u>424,700,000</u>	<u>277,133,000</u>	<u>297,431,345</u>
WASTEWATER:						
	16,843,298	16,574,398	Sewer Service Charges	200,217,000	135,294,227	133,588,933
	789,765	1,539,786	Multi-City	18,919,000	13,714,554	12,564,129
	375,720	135,840	Development Fees	3,700,000	2,379,240	2,379,420
	356,216	208,525	Interest	1,872,000	2,724,448	2,018,816
	1,070,282	1,040,484	Other	12,957,000	10,178,270	11,593,195
	<u>19,435,281</u>	<u>19,499,033</u>	<i>Total Wastewater</i>	<u>237,665,000</u>	<u>164,290,739</u>	<u>162,144,493</u>
SOLID WASTE:						
	11,043,229	10,932,835	Collection Fees	133,247,000	88,024,826	87,161,337
	572,584	301,518	Landfill Fees	8,090,000	5,371,594	4,667,975
	76,288	62,958	Interest	412,000	642,412	482,229
	1,563,157	499,875	Other	12,209,500	5,969,286	8,268,578
	<u>13,255,258</u>	<u>11,797,186</u>	<i>Total Solid Waste</i>	<u>153,958,500</u>	<u>100,008,118</u>	<u>100,580,119</u>
	<u>93,717,181</u>	<u>90,383,209</u>	<i>Total Enterprise Funds</i>	<u>1,264,777,140</u>	<u>844,898,564</u>	<u>847,181,961</u>
\$	<u>267,179,646</u>	\$ <u>266,941,819</u>	<i>Total Operating Revenues</i>	\$ <u>3,621,168,274</u>	\$ <u>2,309,029,413</u>	\$ <u>2,280,176,661</u>

Citywide Operating Expenditures by Program



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances							
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt						
General Government													
\$	81,751	\$	120,300	Mayor	\$	1,995,436	\$	1,042,941	\$	1,043,680	\$	1,042,941	-
	266,767		264,412	City Council		4,409,004		2,242,277		2,259,693		2,242,277	-
	287,916		283,748	City Manager		2,635,919		2,563,021		2,447,786		2,563,021	-
	7,204,134		6,850,799	Information Technology Services		50,551,391		32,885,819		31,658,710		24,759,968	8,125,851
	78,514		53,715	Government Relations		1,280,517		860,778		666,864		860,778	-
	167,617		197,303	Public Information		2,544,479		1,643,162		1,665,349		1,643,162	-
	192,849		199,304	Equal Opportunity		3,157,488		1,684,813		1,840,238		1,684,813	-
	1,627,746		1,463,997	Law		25,487,262		15,072,472		14,536,854		15,072,472	-
	115,465		215,867	City Auditor		2,980,402		2,186,031		2,013,462		2,186,031	-
	221,402		356,357	City Clerk		5,287,591		2,564,912		3,016,586		2,564,912	-
	285,625		2,071	Elections		1,405,095		1,627,896		489,223		1,627,896	-
	970,293		458,497	Human Resources		12,041,026		8,753,031		7,784,630		8,163,864	589,167
	48,397		51,787	Manager's Office of Sustainability		484,405		475,309		474,313		475,309	-
	(5,164)		29,404	Phx Community Development Invst Cc		979,923		121,453		246,359		121,453	-
	178,808		152,448	Retirement Systems		-		1,616,520		1,017,573		1,616,520	-
	8,030		6,843	Phoenix Employment Relations Board		102,074		44,646		69,670		44,646	-
	154,299		261,608	Budget and Research		3,396,002		2,418,218		2,387,709		2,418,218	-
	1,121,471		968,920	Finance		26,649,906		17,922,281		18,880,565		17,314,713	607,568
	509,691		197,499	Regional Wireless Cooperative		4,420,044		1,587,064		(92,222)		1,587,064	-
	13,515,611		12,134,879	Total General Government		149,807,964		97,312,644		92,407,042		87,990,058	9,322,586
Criminal Justice													
	2,903,404		2,647,550	Municipal Court		41,115,617		25,349,304		22,464,044		20,569,981	4,779,323
	388,377		385,324	Public Defender		5,028,321		3,310,351		3,181,230		3,310,351	-
	-		-	Other		-		-		-		-	-
	3,291,781		3,032,874	Total Criminal Justice		46,143,938		28,659,655		25,645,274		23,880,332	4,779,323
Public Safety													
	50,956,161		51,564,038	Police		687,794,439		443,174,556		422,250,479		441,384,954	1,789,602
	27,842,647		24,428,602	Fire		365,548,474		244,027,115		223,204,619		240,584,260	3,442,855
	(190,955)		69,754	Other		1,031,468		457,052		674,282		457,052	-
	78,607,853		76,062,394	Total Public Safety		1,054,374,381		687,658,723		646,129,380		682,426,266	5,232,457

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt
Transportation							
\$ 3,580,549	\$ 5,238,913	Street Transportation	\$ 76,640,087	\$ 50,208,073	\$ 47,866,412	\$ 49,098,301	1,109,772
1,540,977	1,679,167	Street Lighting	12,118,233	7,536,637	8,284,699	7,536,637	-
26,388,057	22,738,575	Aviation	356,052,314	209,216,807	195,434,788	165,918,103	43,298,704
10,018,858	10,390,838	Public Transit	323,354,260	284,397,323	270,489,491	237,321,105	47,076,218
41,528,441	40,047,493	<i>Total Transportation</i>	768,164,894	551,358,840	522,075,390	459,874,146	91,484,694
Community Development							
4,059,035	4,535,919	Planning and Development	61,090,621	36,376,378	34,940,146	36,376,378	-
7,767,925	7,020,554	Housing	96,179,093	59,771,791	58,171,040	59,723,686	48,105
940,463	1,967,098	Economic Development	31,201,908	8,991,633	17,168,406	6,568,515	2,423,118
1,759,948	2,146,424	Neighborhood Services Department	33,537,047	23,677,936	24,972,915	23,677,936	-
14,527,371	15,669,995	<i>Total Community Development</i>	222,008,669	128,817,738	135,252,507	126,346,515	2,471,223
Community Enrichment							
6,267,207	7,501,262	Parks and Recreation	103,313,409	67,108,705	66,535,900	66,789,894	318,811
2,949,677	2,465,774	Library	39,160,470	25,369,480	26,480,282	25,369,480	-
766,484	548,443	Golf	5,283,393	4,505,260	4,379,490	4,505,260	-
4,093,384	4,499,952	Convention Center	69,328,189	47,181,558	47,249,056	33,892,349	13,289,209
1,002,354	984,273	Sports and Cultural Facilities	31,551,497	8,551,035	12,126,836	-	8,551,035
6,124,058	4,968,245	Human Services	69,392,971	52,382,589	42,345,520	52,321,946	60,643
99,001	292,392	Public Parking Facilities	4,489,987	3,797,550	3,845,348	3,797,550	-
224,915	412,607	Other	8,623,894	4,269,288	2,973,878	4,269,288	-
21,527,080	21,672,948	<i>Total Community Enrichment</i>	331,143,810	213,165,465	205,936,310	190,945,767	22,219,698

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances				
2019	2018			2018-2019	2017-2018	Operations	Capital and Debt			
<u>Environmental Services</u>										
\$	12,620,864	\$	23,092,687	\$	154,288,105	\$	218,977,979	\$	154,288,105	-
	20,544,447		11,863,244		179,912,543		99,654,201		56,220,318	123,692,225
	10,780,027		9,176,361		105,890,736		88,550,763		92,828,527	13,062,209
	135,439		347,024		11,190,039		12,254,932		11,190,039	-
	(465,968)		24,281		629,143		1,140,264		629,143	-
	43,614,809		44,503,597		451,910,566		420,578,139		315,156,132	136,754,434
<u>General Obligation Debt Service</u>										
	393,087		16,421		4,717,050		3,144,700		131,367	-
	-		-		-		-		-	-
	-		-		-		-		-	-
	-		-		-		-		-	-
	-		-		-		-		-	-
	1,014,196		947,611		12,170,357		8,113,570		7,593,511	-
	1,663,029		1,277,744		19,956,347		13,304,231		10,221,957	-
	-		-		-		-		-	-
	21,122		64,347		253,471		168,980		514,780	-
	-		-		-		-		-	-
	891,647		368,313		10,699,759		7,133,173		2,946,506	-
	27,915		27,915		334,975		223,317		223,317	-
	-		-		-		-		-	-
	505,443		1,024,511		6,065,318		4,043,545		8,196,088	-
	68,726		146,137		824,717		549,811		1,169,101	-
	811,152		747,390		9,733,823		6,489,215		6,101,921	-
	686,014		400,804		8,232,157		5,488,105		3,212,875	-
	55,683		51,314		668,197		445,464		410,514	-
	1,042,504		1,122,011		12,510,045		8,340,029		8,999,239	-
	-		-		-		-		-	-
	25		25		300		200		200	-
	508,498		494,711		6,101,980		4,067,986		3,957,686	-
	154,627		340,374		1,855,518		1,237,012		2,722,989	-
	-		-		-		-		-	-
	196,181		151,099		2,354,181		1,569,454		1,210,816	-
	-		-		651,286		12		358,396	-
	144,950		172,929		1,739,400		1,159,600		1,388,947	-
	-		-		-		-		-	-
	1,069,288		997,685		12,831,466		8,554,310		8,001,762	-
	421,716		418,800		5,060,597		3,373,730		3,350,397	-
	512		512		6,150		4,100		4,100	-
	-		-		-		-		-	-
	43,161		43,161		517,929		345,286		345,286	-
	9,719,476		8,813,814		117,285,023		77,755,830		77,755,830	-
	13,379,708		36,766,509		919,302,151		371,962,967		230,983,703	-
	-		-		123,119,000		-		-	-
	239,712,130		258,704,503		4,421,921,876		2,608,602,428		2,350,069,500	1,964,375,046
										272,264,415

Capital Expenditures and Encumbrances



Program	2018-2019		2017-2018		2018-2019 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,041,801	\$ -	\$ 54,000	\$ 43,899	\$ -	\$ 997,902	\$ -	\$ 1,041,801	
Economic Development	8,260,960	2,239,148	6,406,759	8,260,960	2,239,148	-	-	6,021,812	
Energy Conservation	1,200,000	359,412	698,825	1,200,000	359,412	-	-	840,588	
Facilities Management	17,709,000	4,895,200	850,616	11,205,400	1,752,634	6,503,600	3,142,565	12,813,800	
Finance	2,263,139	237,510	-	1,431,584	98,875	831,555	138,635	2,025,629	
Fire Protection	19,441,943	5,428,998	571,678	6,100,000	-	13,341,943	5,428,998	14,012,945	
Historic Preservation	-	-	239,121	-	-	-	-	-	
Housing	22,209,653	3,281,680	4,186,216	15,104,062	2,648,242	7,105,591	633,438	18,927,973	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	34,529,310	13,446,887	15,682,969	15,434,373	5,336,855	19,094,937	8,110,032	21,082,423	
Libraries	200,000	406,663	128,453	200,000	400,875	-	5,788	(206,663)	
Neighborhood Services	3,234,405	169,671	547,327	1,748,216	120,041	1,486,189	49,629	3,064,734	
Parks and Mountain Preserves	84,078,280	10,928,022	16,855,100	61,920,886	10,544,040	22,157,394	383,982	73,150,258	
Planning & Historic Preservation	13,785,625	372,713	-	13,000,000	187,200	785,625	185,513	13,412,912	
Police Protection	-	-	324,966	-	-	-	-	-	
Public Transit	193,569,872	67,781,721	28,557,325	186,294,020	67,518,595	7,275,852	263,125	125,788,151	
Regional Wireless Cooperative	9,907,848	3,908,075	1,208,262	-	-	9,907,848	3,908,075	5,999,773	
Street Transportation & Drainage	254,925,637	73,858,666	46,283,958	175,682,919	66,081,318	79,242,718	7,777,348	181,066,971	
General Government Subtotal	\$ 666,957,473	\$ 187,314,364	\$ 122,595,575	\$ 497,626,319	\$ 157,287,236	\$ 169,331,154	\$ 30,027,128	\$ 479,643,109	
Enterprise									
Aviation	\$ 678,062,984	\$ 503,770,932	\$ 102,833,366	\$ 238,050,398	\$ 161,028,675	\$ 440,012,586	\$ 342,742,257	\$ 174,292,052	
Phoenix Convention Center	51,060,363	22,658,571	13,942,510	27,914,113	7,325,823	23,146,250	15,332,748	28,401,792	
Solid Waste Disposal	37,859,737	3,072,369	5,760,982	20,627,000	2,706,626	17,232,737	365,743	34,787,368	
Wastewater	177,324,272	38,435,012	30,305,107	12,279,936	4,409,651	165,044,336	34,025,361	138,889,260	
Water System	371,412,924	155,259,526	78,533,318	122,804,385	39,204,957	248,608,539	116,054,569	216,153,398	
Enterprise Subtotal	\$ 1,315,720,280	\$ 723,196,410	\$ 231,375,283	\$ 421,675,832	\$ 214,675,732	\$ 894,044,448	\$ 508,520,678	\$ 592,523,870	
Total Capital Budget Program	\$ 1,982,677,753	\$ 910,510,774	\$ 353,970,858	\$ 919,302,151	\$ 371,962,967	\$ 1,063,375,602	\$ 538,547,806	\$ 1,072,166,979	

Bonds Authorized and Sold



As of FEBRUARY 28

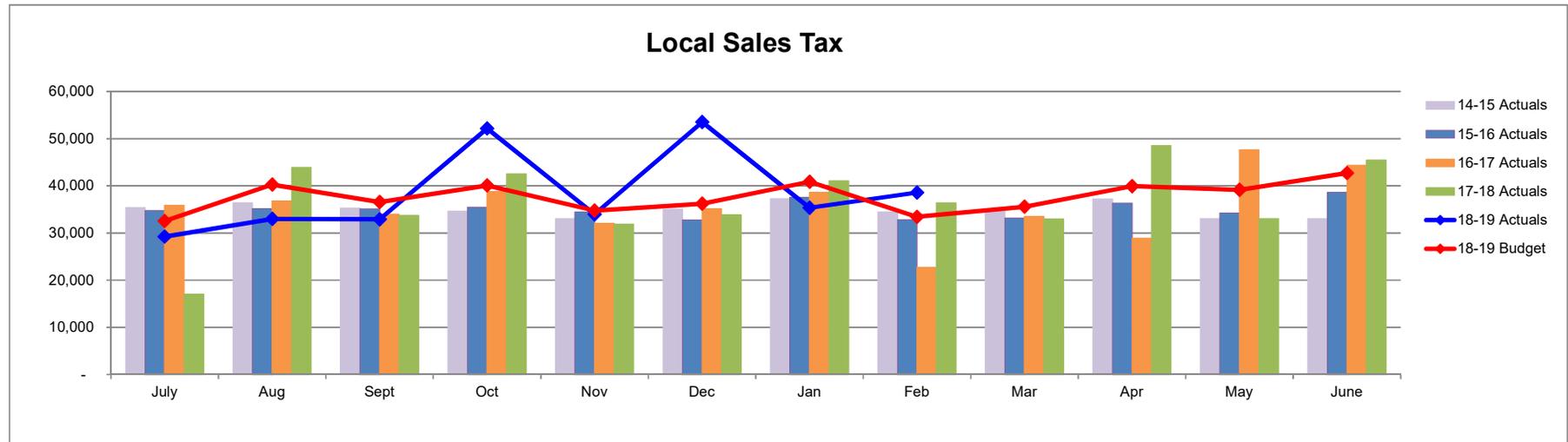
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalizatic	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

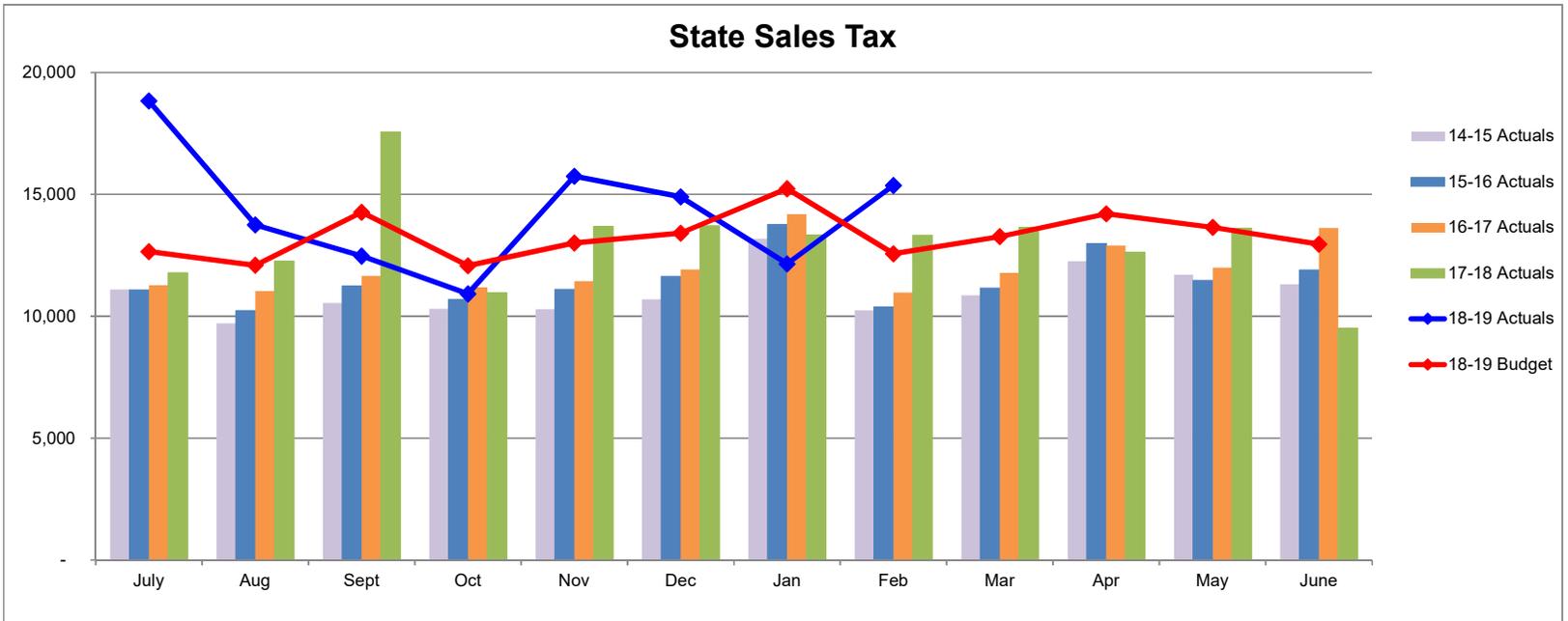


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	281,442	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	277,990	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	273,993	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	280,413	32,970	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	308,712	-	-	-	-
18-19 Budget	32,550	40,281	36,547	40,066	34,753	36,203	40,857	33,431	294,688	35,596	39,941	39,155	42,714

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)

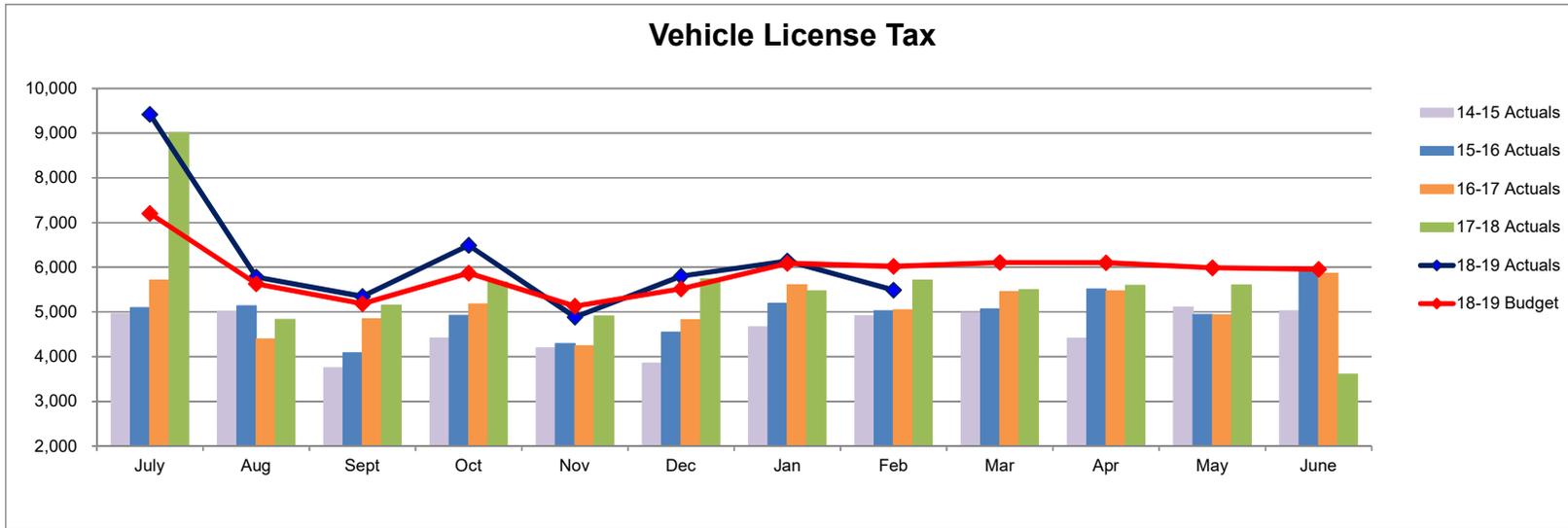


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	86,082	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	90,075	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	93,664	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	106,598	13,651	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	114,155	-	-	-	-
18-19 Budget	12,651	12,093	14,272	12,074	13,015	13,413	15,235	12,567	105,320	13,272	14,205	13,646	12,965

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

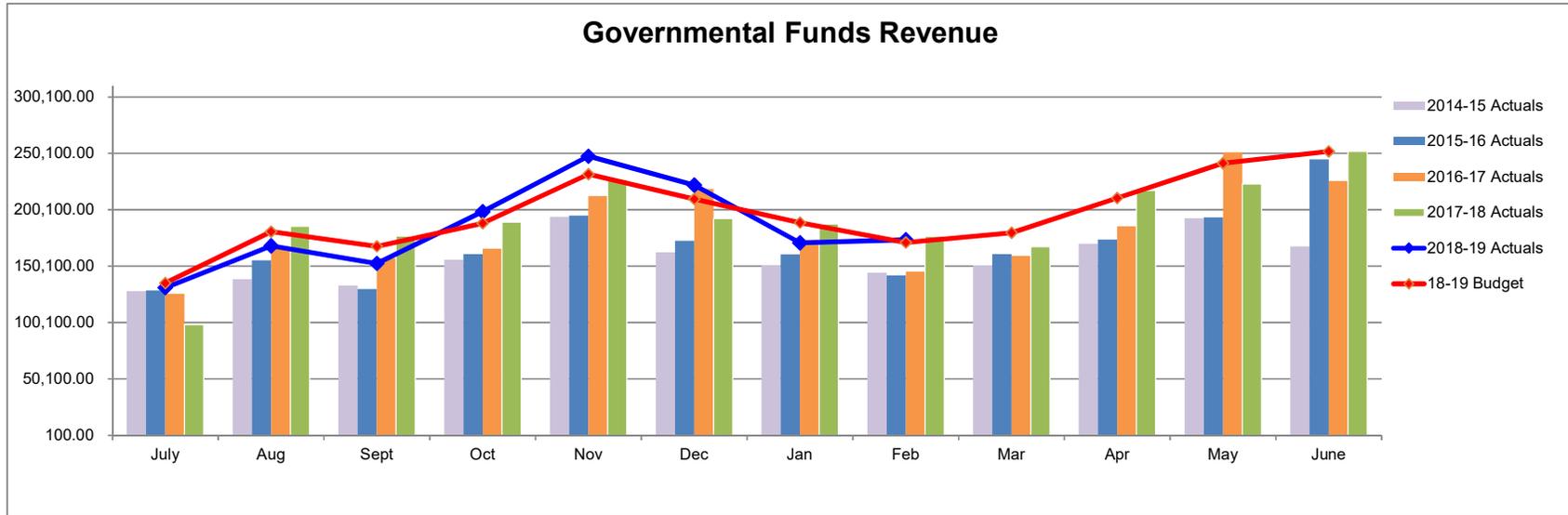


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	35,767	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	38,298	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	39,856	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	46,489	5,493	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	49,364	-	-	-	-
18-19 Budget	7,205	5,630	5,186	5,870	5,128	5,517	6,087	6,021	46,644	6,106	6,101	5,988	5,956

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Governmental Funds Revenue (Dollars in Thousands)

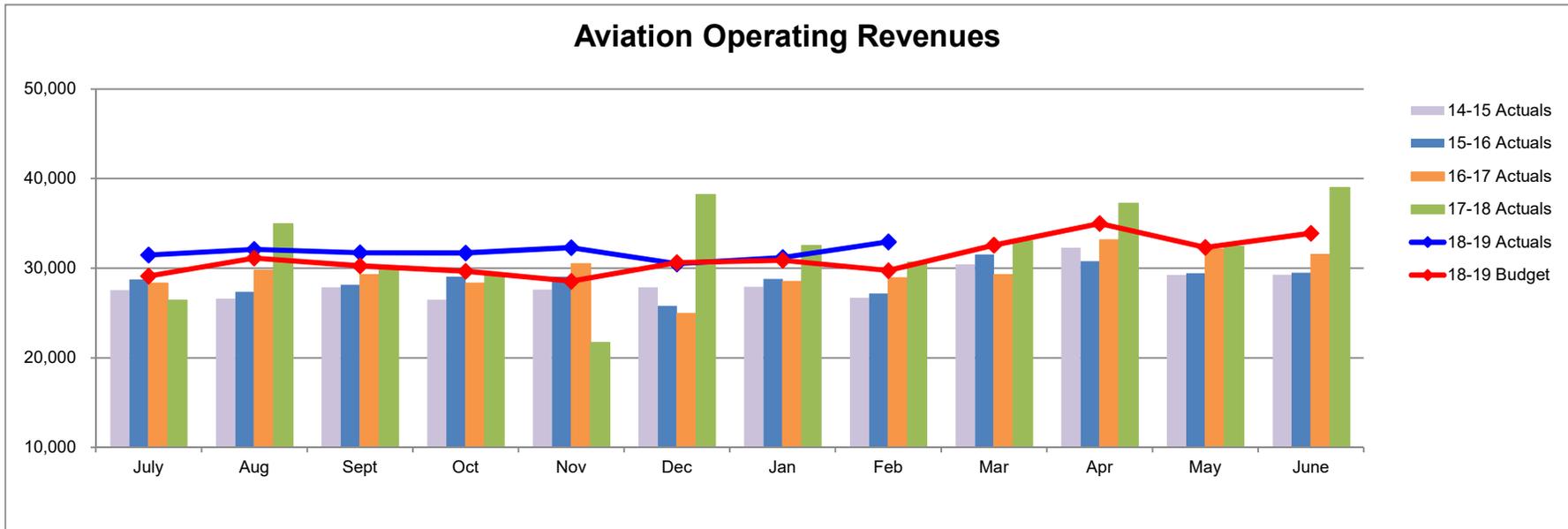


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	1,206,602	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	1,244,386	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	1,363,704	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	1,432,995	167,449	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	1,464,131	-	-	-	-
18-19 Budget	135,165	180,699	167,781	188,190	231,697	209,721	188,654	171,084	1,472,990	179,724	210,529	241,358	251,790

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

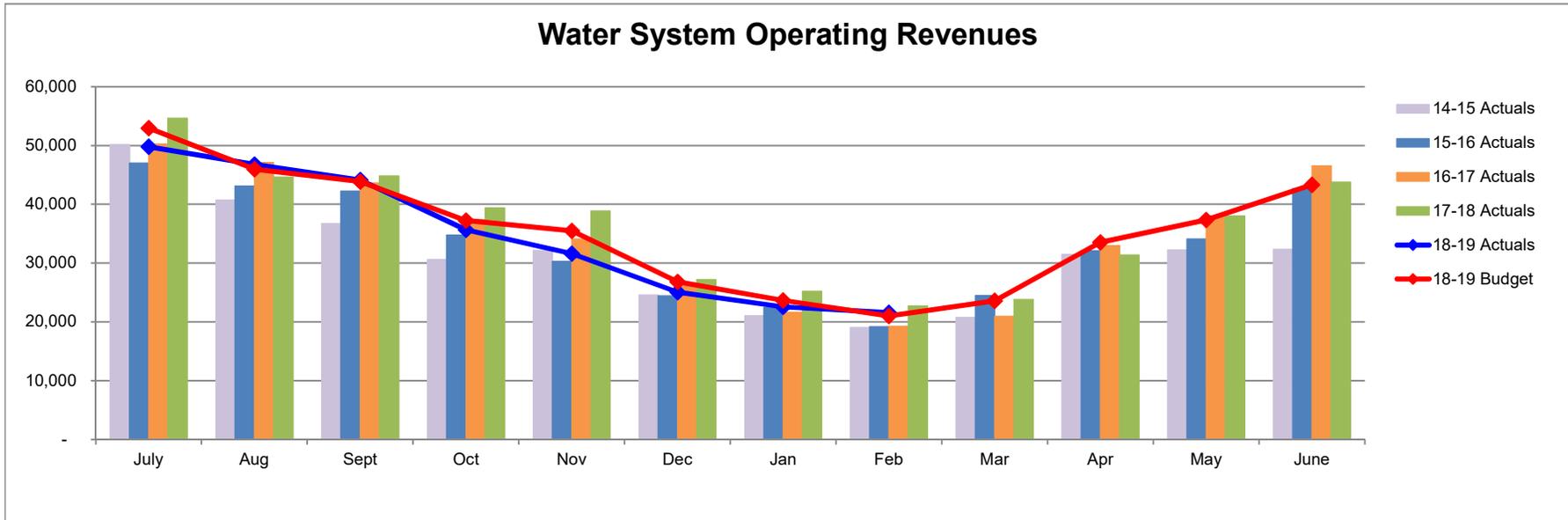


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	218,547	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	224,116	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	228,573	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	243,935	33,070	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	253,977	-	-	-	-
18-19 Budget	29,111	31,127	30,268	29,675	28,543	30,623	30,884	29,740	239,971	32,590	35,003	32,326	33,903

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Water System Revenues (Dollars in Thousands)

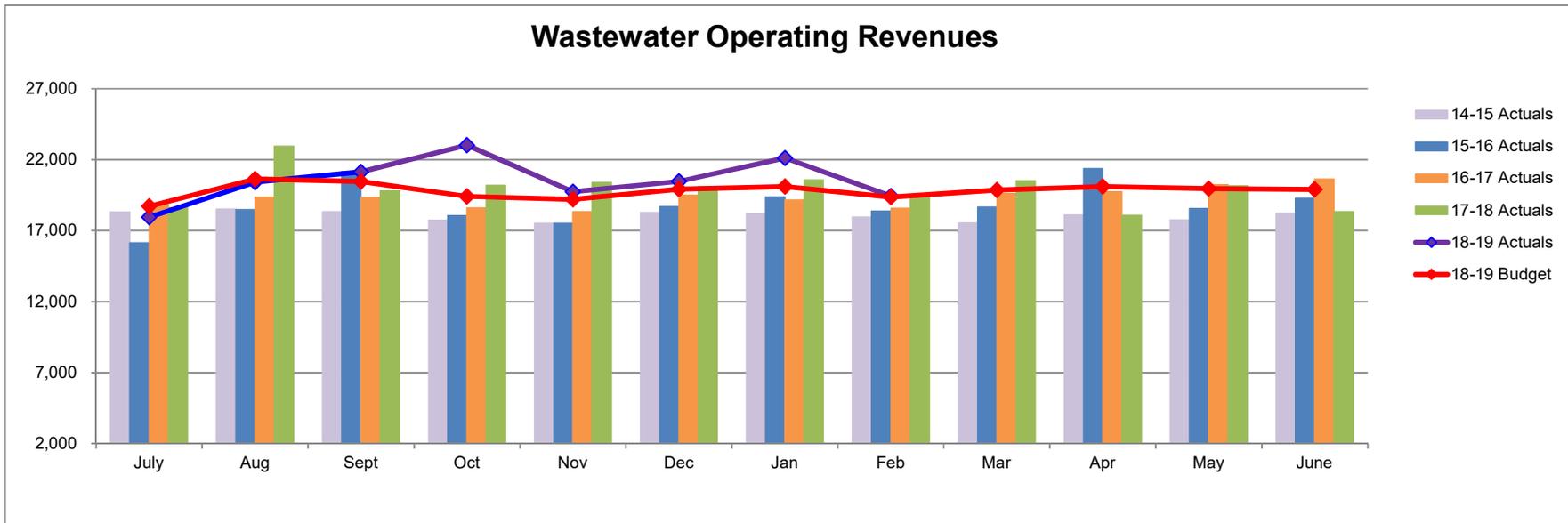


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	254,939	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	263,424	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	279,284	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	297,431	23,806	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	277,133	-	-	-	-
18-19 Budget	52,943	45,997	43,863	37,247	35,471	26,792	23,660	21,004	286,977	23,571	33,522	37,320	43,311

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	144,883	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	147,859	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	151,733	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	162,144	20,517	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	164,291	-	-	-	-
18-19 Budget	18,715	20,636	20,465	19,414	19,199	19,920	20,113	19,367	157,829	19,860	20,108	19,958	19,909

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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