



City of Phoenix

January 2019

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

February 28, 2019

To the Mayor and City Council:

This is the City's Financial Report for January, the seventh month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summ: Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson
Chief Financial Officer

Handwritten signature of Joe Jatzkewitz in blue ink.

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

March 5, 2019

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **January 2019** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, we believe that the accompanying Monthly Financial Report is presented fairly, in all material respects.

Sincerely,

Ross Tate
City Auditor



City of Phoenix Monthly Financial Report January 2019 Table of Contents

Expenditures by Programs Page Performance Status

| General Fund Expenditures | | |
|---------------------------------|---|----------------------|
| General Fund Total Expenditures | 1 | Better than Expected |
| General Government | 1 | Better than Expected |
| Criminal Justice | 2 | Better than Expected |
| Public Safety | 2 | Better than Expected |
| Transportation | 3 | Better than Expected |
| Community Development | 3 | Better than Expected |
| Community Enrichment | 4 | Expected |
| Environmental Services | 4 | Better than Expected |

| Citywide Expenditures | | |
|---------------------------------------|---|------------------------------------|
| Citywide Total Operating Expenditures | 5 | Better than Expected |
| General Government | 5 | Better than Expected |
| Criminal Justice | 6 | Better than Expected |
| Public Safety | 6 | Better than Expected |
| Transportation | 7 | Better than Expected |
| Community Development | 7 | Better than Expected |
| Community Enrichment | 8 | Better than Expected |
| Environmental Services | 8 | Monitor and Consider Taking Action |
| General Obligation Debt Service | 9 | Better than Expected |

| Capital Expenditures | | |
|-------------------------------|----|--|
| CIP-General Government | 10 | |
| CIP-Aviation | 10 | |
| CIP-Phoenix Convention Center | 11 | |
| CIP-Solid Waste Disposal | 11 | |
| CIP-Wastewater | 12 | |
| CIP-Water System | 12 | |

Revenues by Source Page Performance Status

| | | |
|--------------------------------------|----|------------------------------------|
| General Fund Total Operating Revenue | 13 | Better than Expected |
| Property Tax | 14 | Better than Expected |
| Local Sales Tax | 15 | Better than Expected |
| State Sales Tax | 16 | Better than Expected |
| Vehicle License Tax | 17 | Better than Expected |
| Governmental Funds | 18 | Expected |
| Aviation | 19 | Better than Expected |
| Water System | 20 | Monitor and Consider Taking Action |
| Wastewater | 21 | Better than Expected |

Financial Schedules Page

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Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

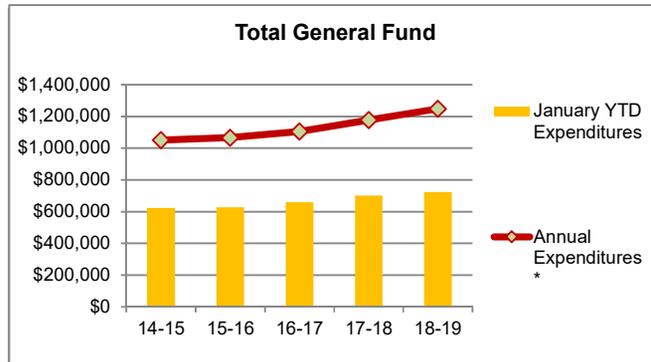
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 623,286 | 1,051,395 | 59.3% |
| 15-16 | 627,181 | 1,066,521 | 58.8% |
| 16-17 | 660,403 | 1,105,361 | 59.7% |
| 17-18 | 700,454 | 1,177,280 | 59.5% |
| 18-19 | 723,601 | 1,248,499 | 58.0% |

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through January are 3.3% higher than the same period in fiscal year 2017-18.

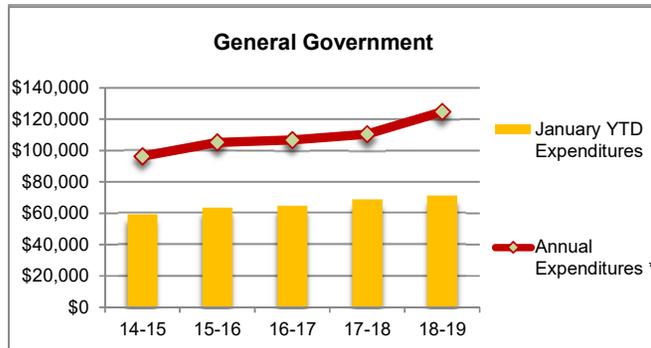
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 59,182 | 96,385 | 61.4% |
| 15-16 | 63,491 | 105,240 | 60.3% |
| 16-17 | 64,797 | 106,754 | 60.7% |
| 17-18 | 68,772 | 110,408 | 62.3% |
| 18-19 | 71,351 | 124,659 | 57.2% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through January are 3.8% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

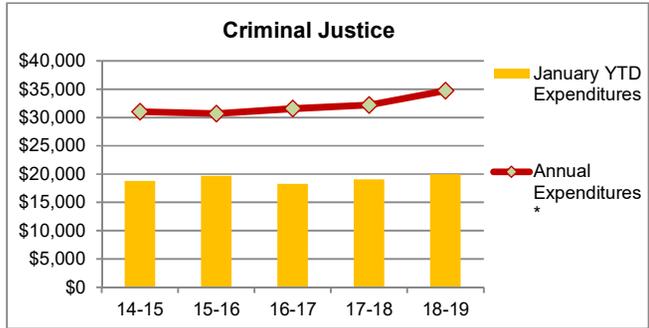
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 18,769 | 31,018 | 60.5% |
| 15-16 | 19,676 | 30,698 | 64.1% |
| 16-17 | 18,305 | 31,595 | 57.9% |
| 17-18 | 19,055 | 32,232 | 59.1% |
| 18-19 | 19,966 | 34,747 | 57.5% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through January are 4.8% higher than the same period in the prior fiscal year.

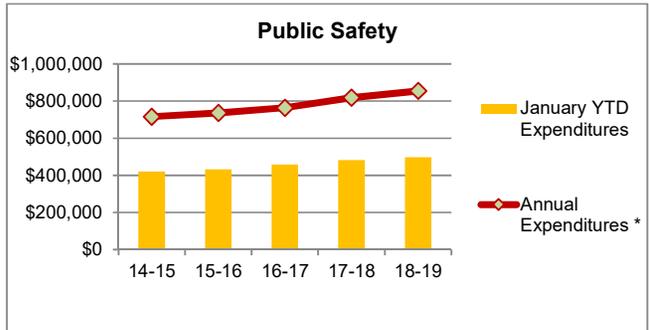
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2016-17 was 2.0%.

Public Safety

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 419,830 | 716,304 | 58.6% |
| 15-16 | 431,403 | 737,129 | 58.5% |
| 16-17 | 458,489 | 764,482 | 60.0% |
| 17-18 | 481,583 | 817,960 | 58.9% |
| 18-19 | 497,136 | 854,889 | 58.2% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through January, general fund public safety expenditures are 3.2% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

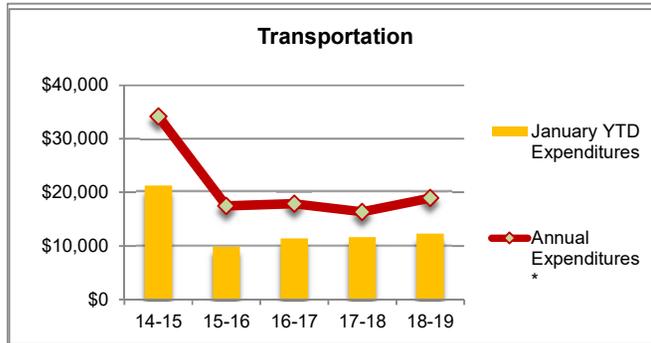
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 21,255 | 34,187 | 62.2% |
| 15-16 | 9,867 | 17,473 | 56.5% |
| 16-17 | 11,399 | 17,878 | 63.8% |
| 17-18 | 11,628 | 16,366 | 71.0% |
| 18-19 | 12,296 | 18,926 | 65.0% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through January, General fund transportation expenditures are 5.7% higher than the same period in the prior fiscal year.

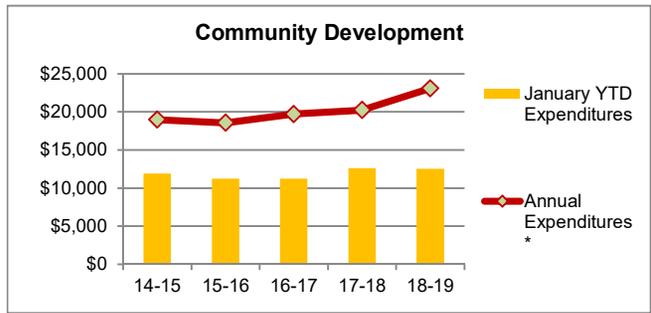
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 11,897 | 18,986 | 62.7% |
| 15-16 | 11,260 | 18,571 | 60.6% |
| 16-17 | 11,242 | 19,709 | 57.0% |
| 17-18 | 12,620 | 20,243 | 62.3% |
| 18-19 | 12,563 | 23,088 | 54.4% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through January are 0.5% lower than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

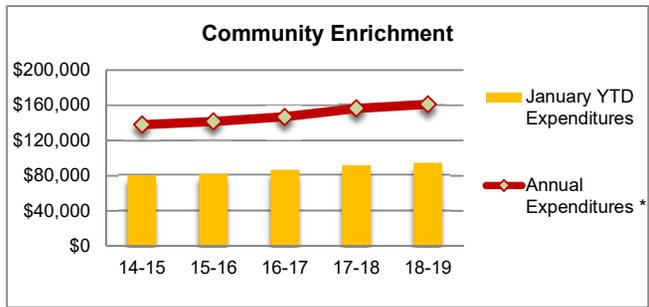
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 80,276 | 138,024 | 58.2% |
| 15-16 | 82,007 | 141,483 | 58.0% |
| 16-17 | 86,421 | 146,749 | 58.9% |
| 17-18 | 91,511 | 156,325 | 58.5% |
| 18-19 | 94,512 | 160,985 | 58.7% |

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through January, general fund community enrichment expenditures are 3.3% higher than the same period in the prior fiscal year.

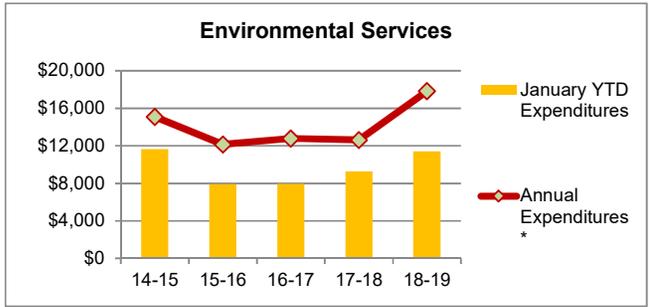
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 11,638 | 15,082 | 77.2% |
| 15-16 | 7,924 | 12,143 | 65.3% |
| 16-17 | 7,955 | 12,775 | 62.3% |
| 17-18 | 9,260 | 12,624 | 73.4% |
| 18-19 | 11,409 | 17,809 | 64.1% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through January, general fund environmental services expenditures are 23.2% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

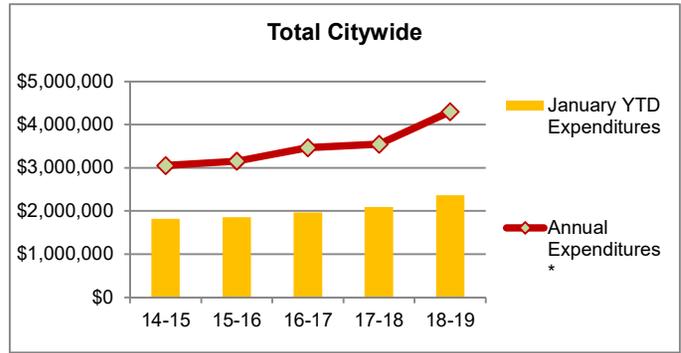
January Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 1,819,923 | 3,051,875 | 59.6% |
| 15-16 | 1,856,996 | 3,156,441 | 58.8% |
| 16-17 | 1,964,765 | 3,468,589 | 56.6% |
| 17-18 | 2,091,365 | 3,547,078 | 59.0% |
| 18-19 | 2,368,889 | 4,298,803 | 55.1% |

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



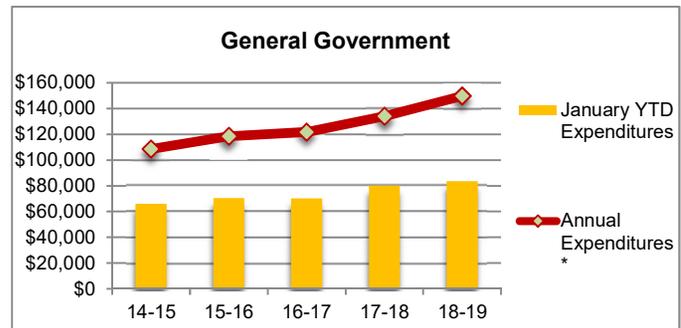
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through January are 13.3% higher than the same period in the prior fiscal year.

General Government

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 65,973 | 108,690 | 60.7% |
| 15-16 | 70,520 | 118,505 | 59.5% |
| 16-17 | 70,349 | 121,863 | 57.7% |
| 17-18 | 80,272 | 134,117 | 59.9% |
| 18-19 | 83,797 | 149,808 | 55.9% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through January are 4.4% higher than the same period in the prior fiscal year. The budget anticipates an increase of 11.7% for fiscal year 2018-19 over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

January Citywide YTD Expenditures (Dollars in Thousands)

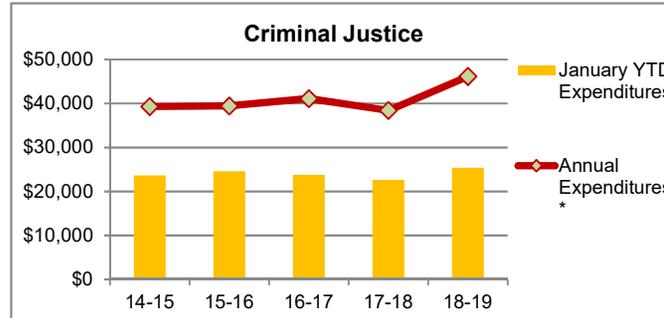
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 23,638 | 39,265 | 60.2% |
| 15-16 | 24,609 | 39,463 | 62.4% |
| 16-17 | 23,805 | 41,117 | 57.9% |
| 17-18 | 22,612 | 38,411 | 58.9% |
| 18-19 | 25,368 | 46,144 | 55.0% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



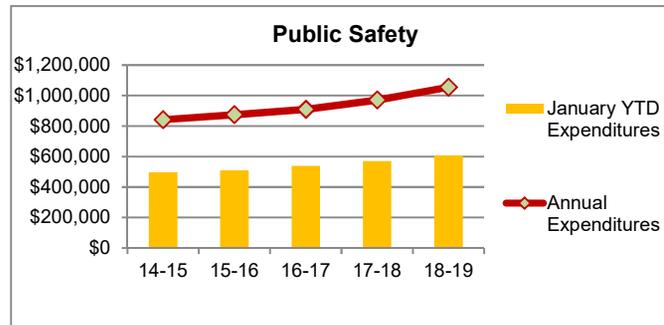
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 12.2% higher through January than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 20.1%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 497,065 | 841,817 | 59.0% |
| 15-16 | 509,692 | 874,558 | 58.3% |
| 16-17 | 538,761 | 908,553 | 59.3% |
| 17-18 | 570,067 | 970,771 | 58.7% |
| 18-19 | 609,051 | 1,054,374 | 57.8% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through January are 6.8% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 8.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

January Citywide YTD Expenditures (Dollars in Thousands)

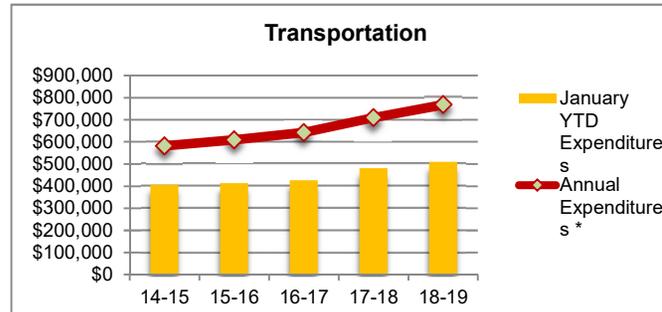
Refer to detailed financial schedules pages 22 thru 34

Transportation

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 405,724 | 582,486 | 69.7% |
| 15-16 | 412,950 | 609,990 | 67.7% |
| 16-17 | 427,436 | 642,850 | 66.5% |
| 17-18 | 482,028 | 709,977 | 67.9% |
| 18-19 | 509,830 | 768,165 | 66.4% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



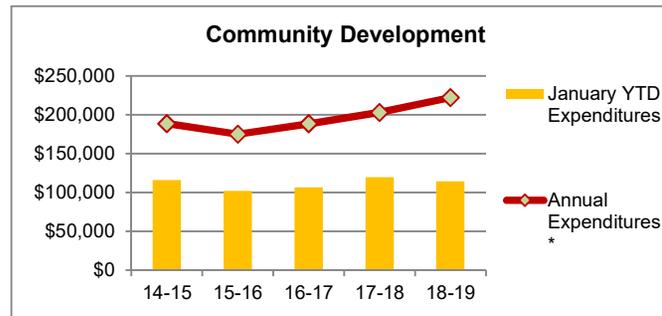
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 5.8% higher through January than the same period in the prior fiscal year. The budget anticipates an increase of 8.2% for fiscal year 2018-19 from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 116,122 | 188,670 | 61.5% |
| 15-16 | 102,066 | 174,956 | 58.3% |
| 16-17 | 106,897 | 188,365 | 56.7% |
| 17-18 | 119,583 | 203,096 | 58.9% |
| 18-19 | 114,290 | 222,009 | 51.5% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through January of 4.4% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 9.3% over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

January Citywide YTD Expenditures (Dollars in Thousands)

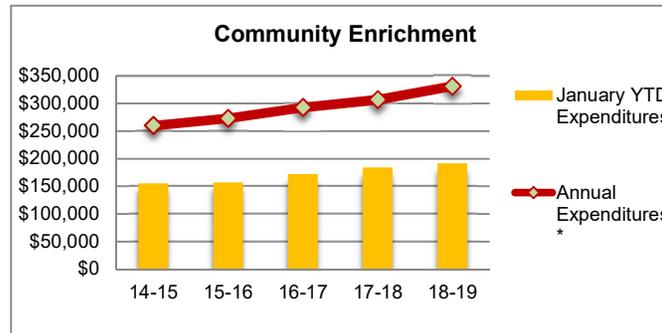
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 155,480 | 259,944 | 59.8% |
| 15-16 | 157,144 | 273,179 | 57.5% |
| 16-17 | 172,147 | 292,983 | 58.8% |
| 17-18 | 184,263 | 306,763 | 60.1% |
| 18-19 | 191,638 | 331,144 | 57.9% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



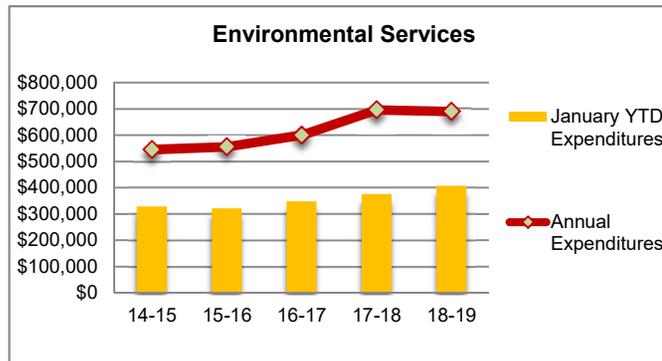
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through January are 4.0% higher than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates an increase of 7.9% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

| City of Phoenix | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 329,028 | 545,198 | 60.4% |
| 15-16 | 321,316 | 555,711 | 57.8% |
| 16-17 | 347,959 | 599,837 | 58.0% |
| 17-18 | 376,075 | 696,244 | 54.0% |
| 18-19 | 408,296 | 690,572 | 59.1% |

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action

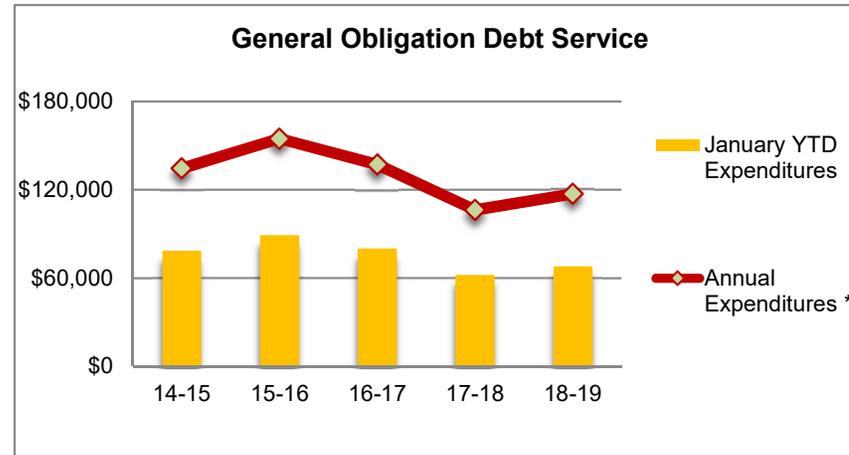


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 8.6% higher through January than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 0.8% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

| City of Phoenix [†] | January YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|------------------------------|--------------------------|-----------------------|--------------------------|
| 14-15 | 78,524 | 134,594 | 58.3% |
| 15-16 | 89,067 | 154,710 | 57.6% |
| 16-17 | 80,196 | 137,205 | 58.4% |
| 17-18 | 62,248 | 106,315 | 58.6% |
| 18-19 | 68,036 | 117,285 | 58.0% |

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Better than Expected

General obligation debt service expenditures through January are 9.3% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2018-19 are 10.3% higher than fiscal year 2017-18 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



| | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 (Budget) | 18-19 (YTD) |
|---------------|------------|------------|------------|------------|-------------------|-------------|
| General Gov't | \$ 244,107 | \$ 238,739 | \$ 315,502 | \$ 290,772 | \$ 666,957 | \$ 172,474 |

Discussion:

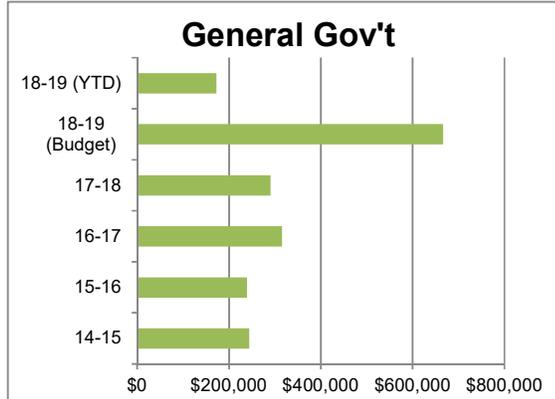
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



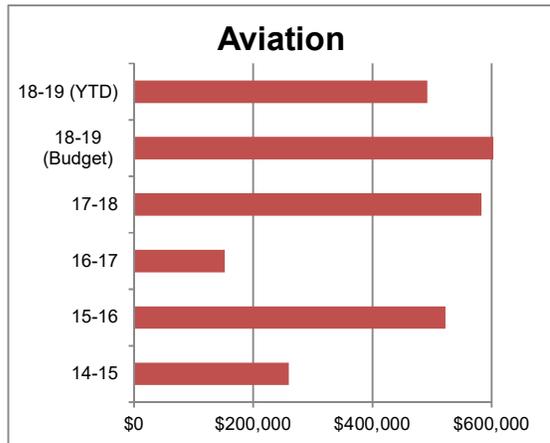
| | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 (Budget) | 18-19 (YTD) |
|----------|------------|------------|------------|------------|-------------------|-------------|
| Aviation | \$ 259,616 | \$ 522,633 | \$ 151,957 | \$ 582,921 | \$ 678,063 | \$ 492,394 |

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

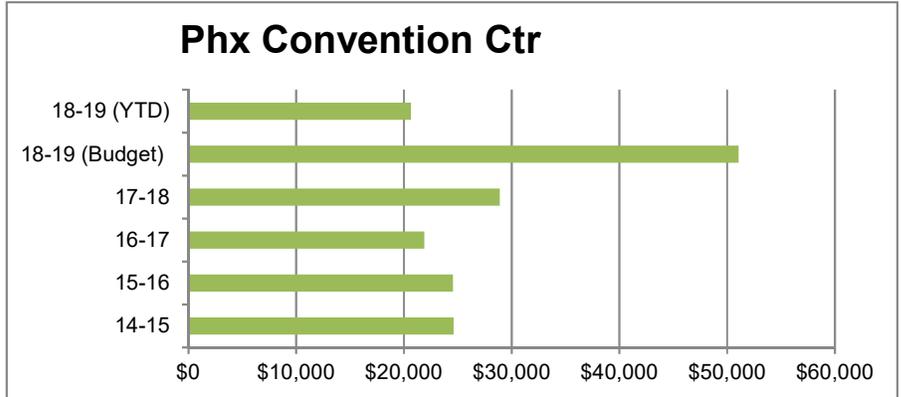


| | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 (Budget) | 18-19 (YTD) |
|--------------------|-----------|-----------|-----------|-----------|----------------|-------------|
| Phx Convention Ctr | \$ 24,633 | \$ 24,554 | \$ 21,885 | \$ 28,898 | \$ 51,060 | \$ 20,641 |

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



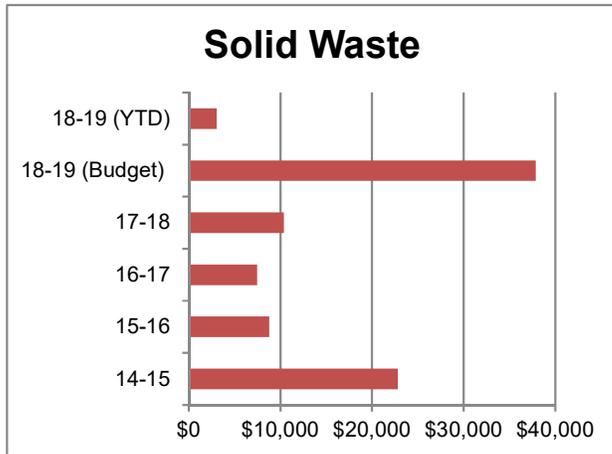
| | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 (Budget) | 18-19 (YTD) |
|-------------|-----------|----------|----------|-----------|----------------|-------------|
| Solid Waste | \$ 22,832 | \$ 8,781 | \$ 7,460 | \$ 10,355 | \$ 37,860 | \$ 3,043 |

Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.



In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

| | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 (Budget) | 18-19 (YTD) |
|------------|-----------|-----------|------------|------------|----------------|-------------|
| Wastewater | \$ 39,880 | \$ 42,084 | \$ 106,776 | \$ 105,912 | \$ 177,324 | \$ 37,545 |

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



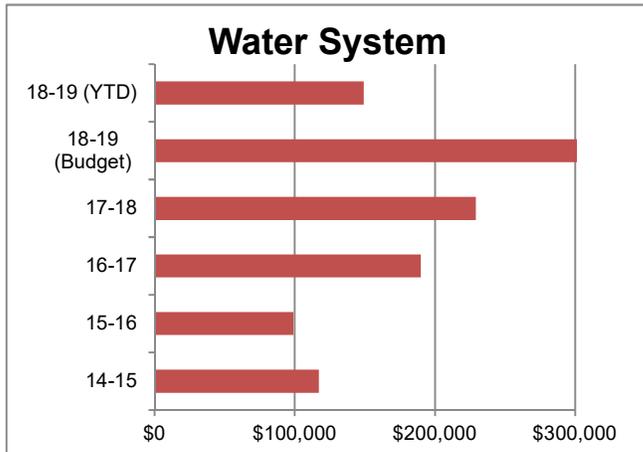
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million).

| | 14-15 | 15-16 | 16-17 | 17-18 | 18-19 (Budget) | 18-19 (YTD) |
|--------------|------------|-----------|------------|------------|----------------|-------------|
| Water System | \$ 117,196 | \$ 99,091 | \$ 189,809 | \$ 229,256 | \$ 371,413 | \$ 149,169 |

Discussion:



Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

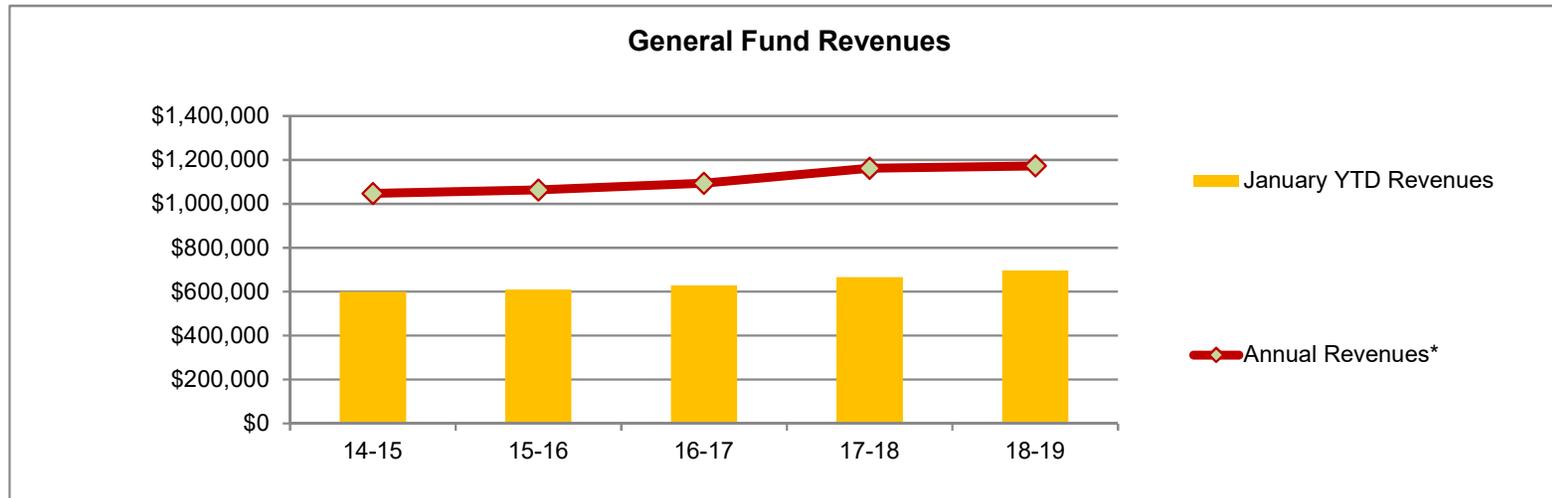
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



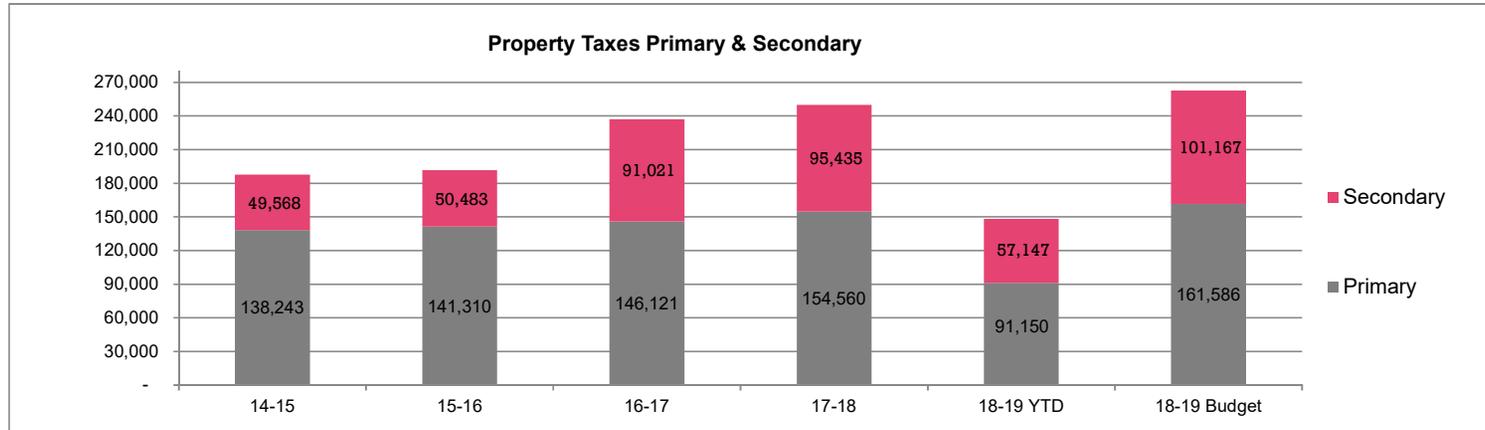
| | January YTD Revenues | Annual Revenues* | % of Annual Revenues |
|-------|----------------------|------------------|----------------------|
| 14-15 | 600,002 | 1,048,053 | 57.2% |
| 15-16 | 611,015 | 1,063,211 | 57.5% |
| 16-17 | 629,050 | 1,094,933 | 57.5% |
| 17-18 | 665,341 | 1,162,635 | 57.2% |
| 18-19 | 696,529 | 1,172,902 | 59.4% |

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through January are 4.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



| FY | Total | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | Primary | Secondary |
|--------------|---------|---------|-------|------|--------|--------|--------|--------|-------|-------|--------|--------|--------|---------|-----------|
| 14-15 | 187,811 | (1,107) | 760 | 816 | 12,338 | 63,660 | 18,028 | 8,869 | 2,958 | 5,135 | 9,411 | 45,939 | 21,004 | 138,243 | 49,568 |
| 15-16 | 191,793 | (981) | 641 | 857 | 15,224 | 60,232 | 21,975 | 8,268 | 3,815 | 5,779 | 9,409 | 42,177 | 24,397 | 141,310 | 50,483 |
| 16-17 | 237,142 | (1,004) | 454 | 773 | 12,067 | 57,953 | 51,488 | 10,013 | 4,033 | 6,593 | 12,231 | 60,943 | 21,598 | 146,121 | 91,021 |
| 17-18 | 249,995 | (1,054) | (395) | 891 | 16,220 | 87,691 | 25,018 | 10,162 | 7,020 | 8,086 | 11,994 | 52,962 | 31,400 | 154,560 | 95,435 |
| 18-19 YTD | 148,297 | (1,049) | 688 | 980 | 12,601 | 91,331 | 30,444 | 13,302 | - | - | - | - | - | 91,150 | 57,147 |
| 18-19 Budget | 262,753 | (1,176) | 271 | 976 | 16,839 | 79,676 | 38,113 | 11,008 | 5,754 | 7,917 | 13,017 | 60,405 | 29,953 | 161,586 | 101,167 |

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount

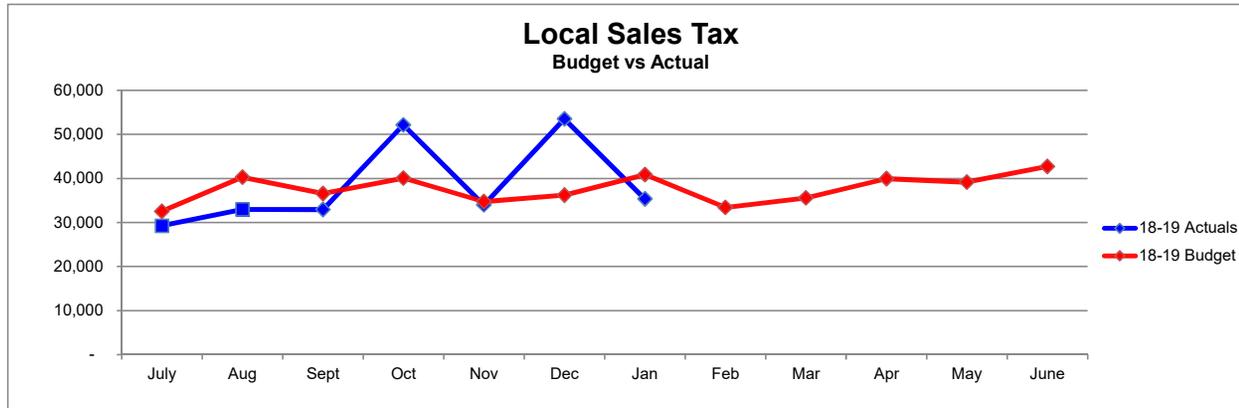


Better than Expected

Because property taxes are primarily collected in January, January, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

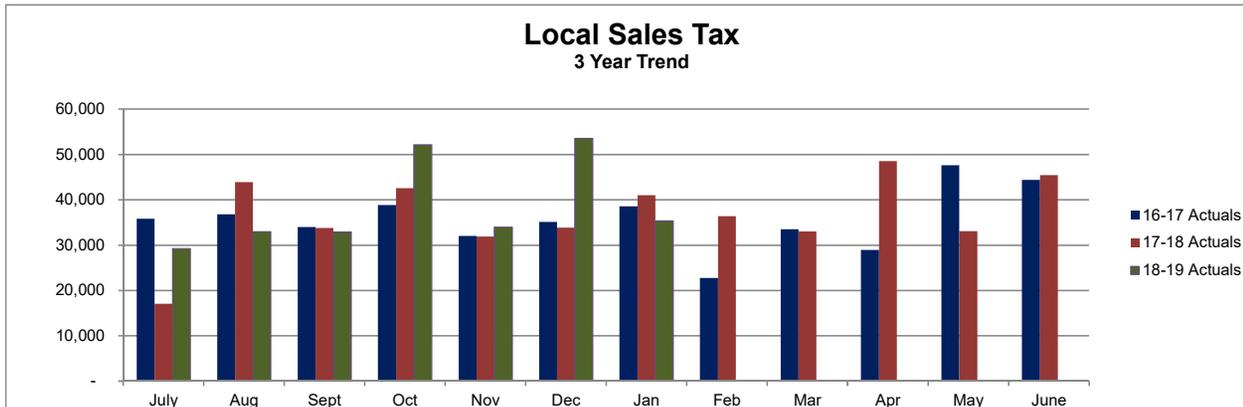
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

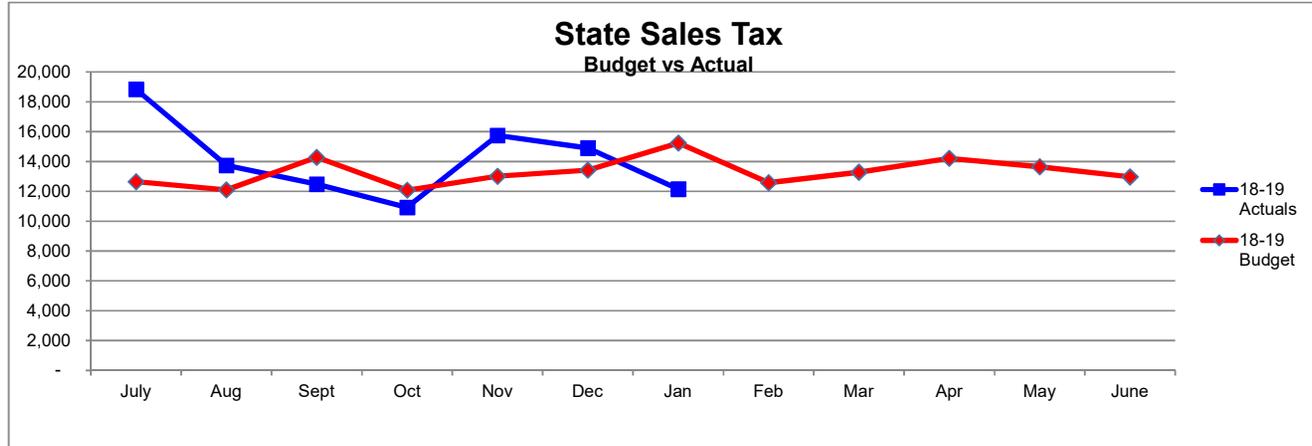
Fiscal year 2018-19 local sales tax revenues through January are 10.7% higher than the same period in the prior year. Based on an average of the past four years, actual local sales tax revenues through January are 3.4% higher than budget expectations for that period. The budget anticipates an annual increase 2.6% which means the current year is performing better than expectations.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

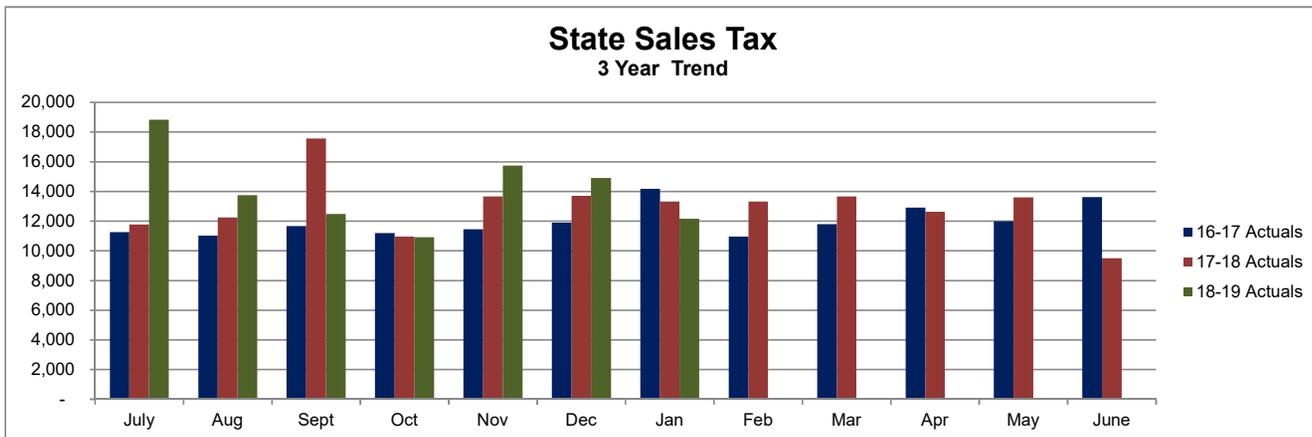
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

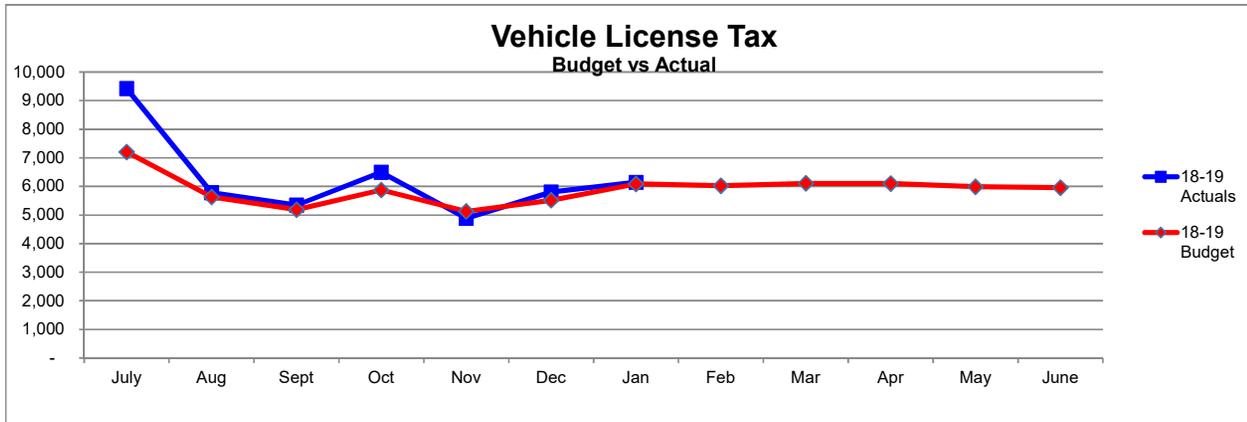
The fiscal year 2018-19 budget includes an increase of 2.1% in state shared sales tax over fiscal year 2017-18 actuals. Through January, state shared sales tax revenues are 6.5% above budget expectations.



Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

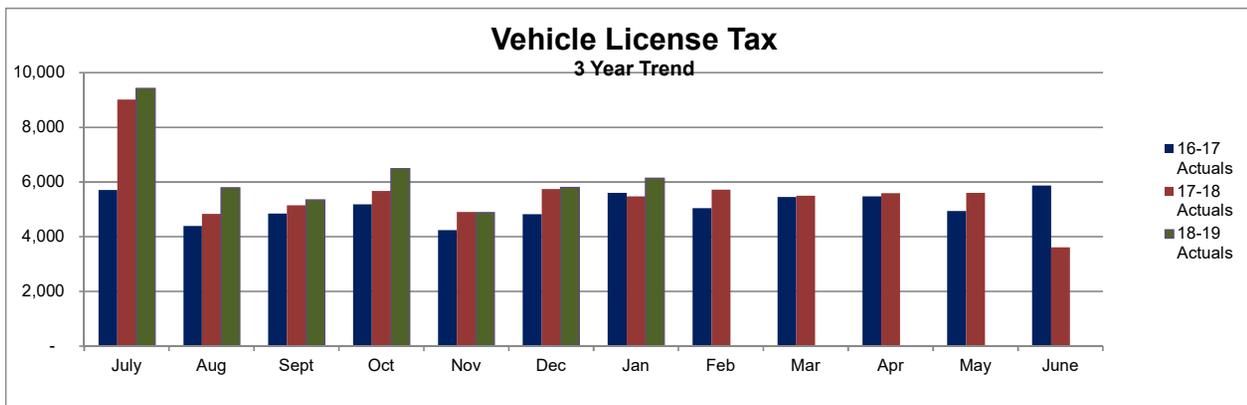
Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through January 2019 are 8.0% higher than budget expectations for the period.

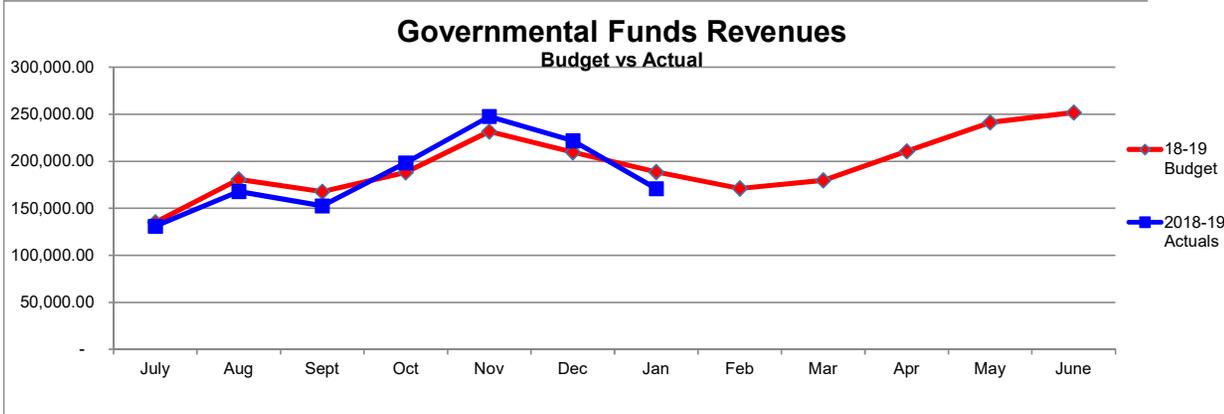


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

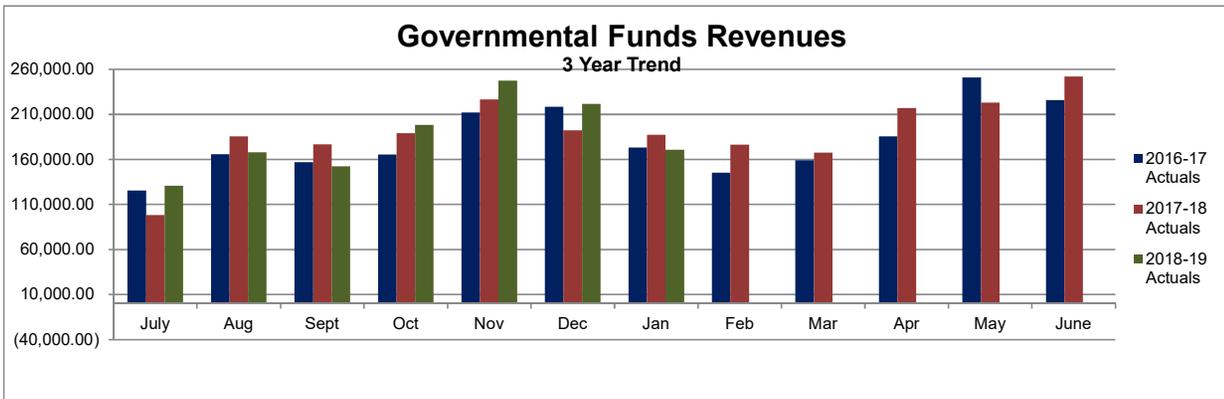
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

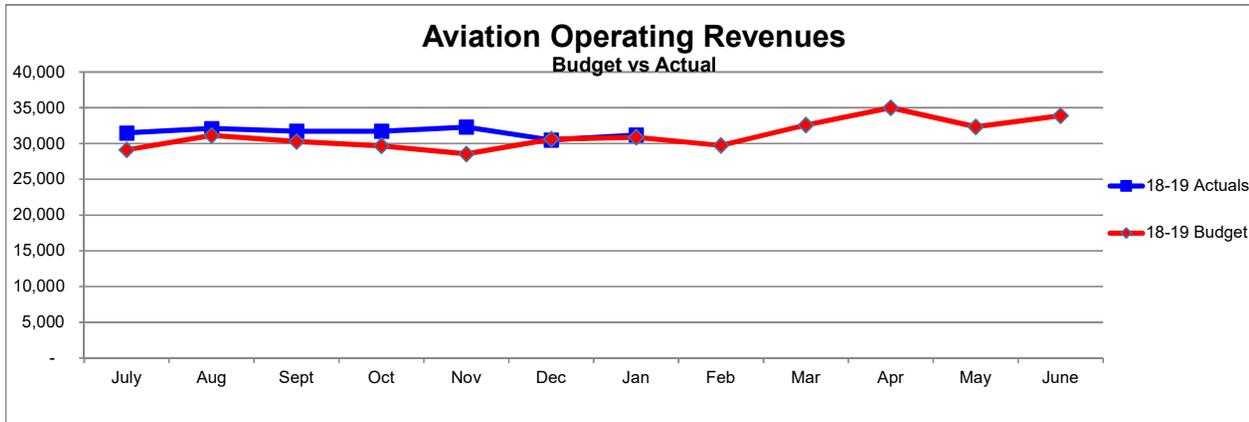
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through January 2019 are 0.9% higher than budget expectations for the period.



Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.3% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

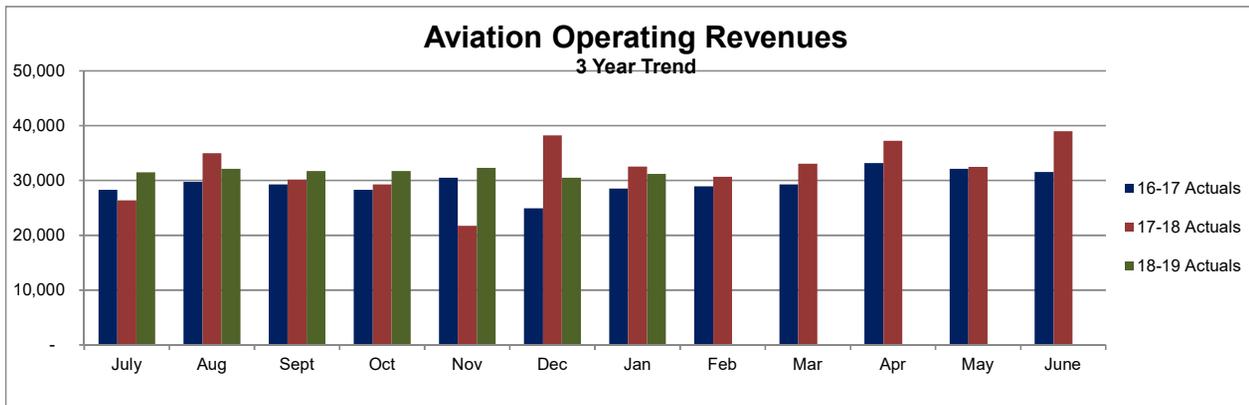
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through January 2019 are 5.1% higher than budget expectations for the period.

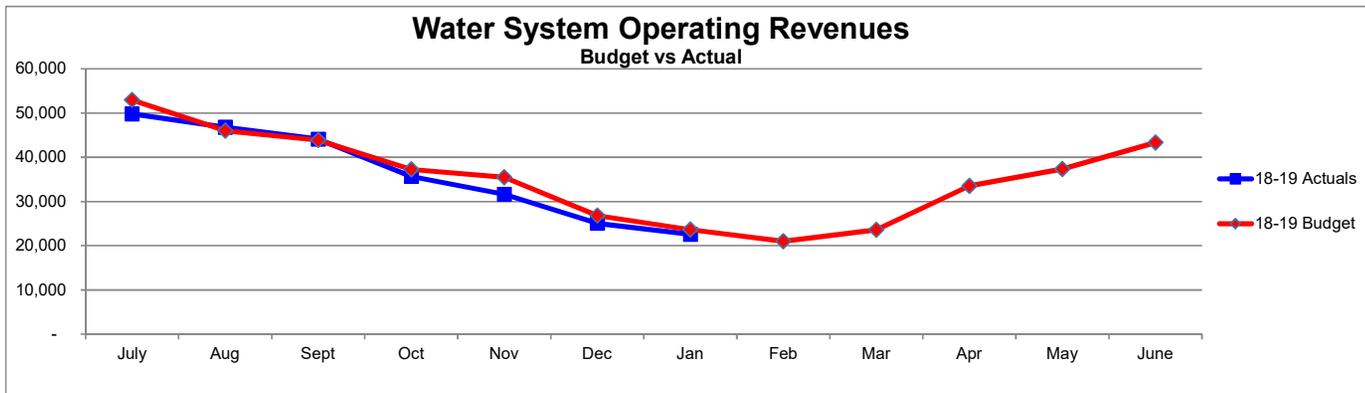


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

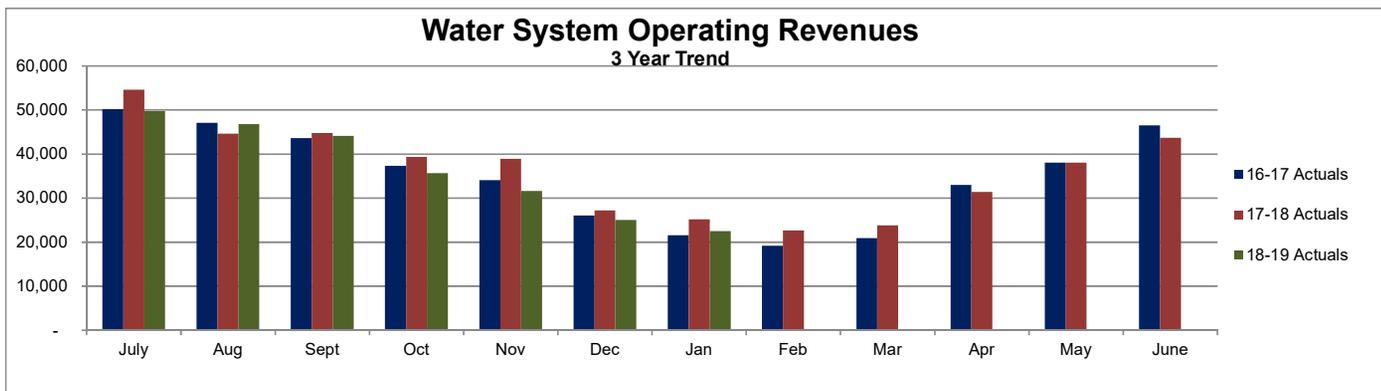
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through January 2019 are 3.9% lower than budget expectations for the period.

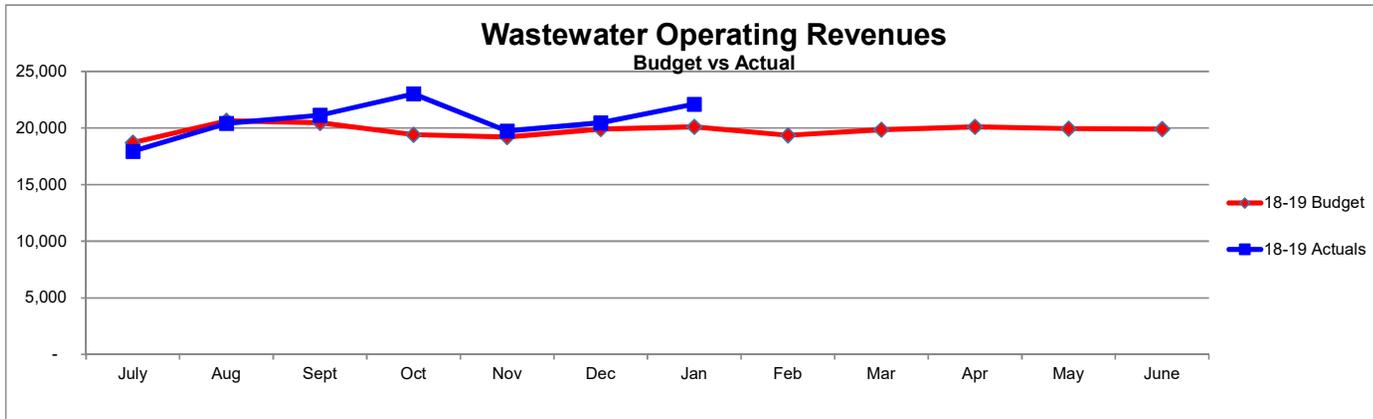


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

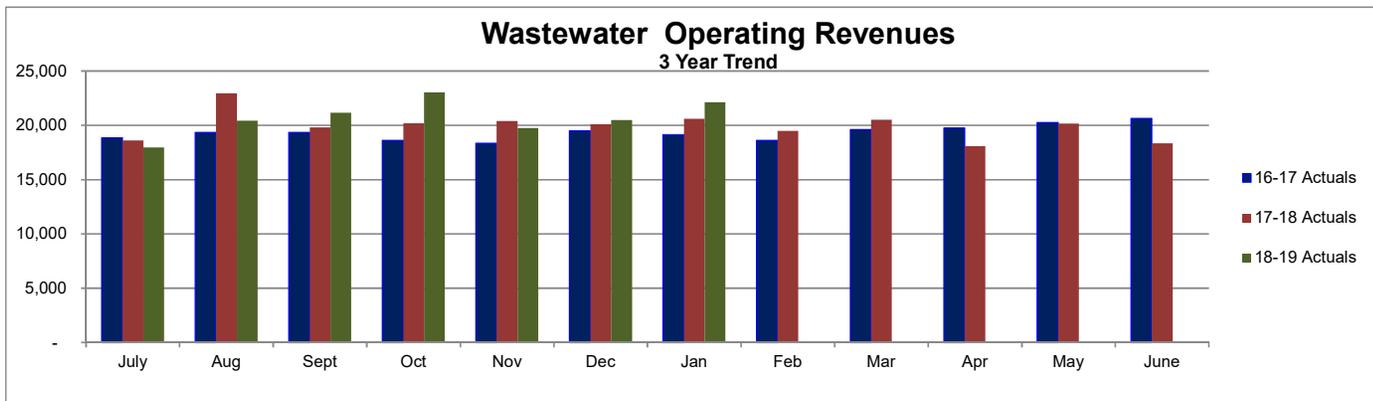
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through January 2019 are 4.6% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of JANUARY 31
(dollars in thousands)

| | Budget | Actual | |
|--------------------------------------|---------------------|-------------------|-------------------|
| | Estimate | Year-to-Date | |
| | 2018-2019 | 2018-2019 | 2017-2018 |
| Revenues | | | |
| Local Taxes | | | |
| Sales Taxes | \$ 452,093 | \$ 270,133 | \$ 244,045 |
| Privilege License Fees | 2,080 | 1,829 | 1,956 |
| State Shared Taxes | | | |
| State Sales Tax | 159,407 | 98,786 | 93,276 |
| State Income Tax | 198,297 | 114,868 | 116,687 |
| Vehicle License Tax | 70,794 | 43,874 | 40,775 |
| Primary Property Tax | 161,586 | 91,150 | 85,608 |
| Licenses and Permits | 3,558 | 1,615 | 1,688 |
| Cable Communications | 10,105 | 5,594 | 5,429 |
| Municipal Court | | | |
| Fines and Forfeitures | 12,667 | 7,080 | 7,371 |
| Court Default Fee | 1,308 | 656 | 593 |
| Police | 14,010 | 8,372 | 6,921 |
| Library | 518 | 373 | 8,356 |
| Parks and Recreation | 7,240 | 3,888 | 4,323 |
| Engineering & Architectural Services | - | - | - |
| Planning & Development | 1,860 | 935 | 1,031 |
| Street Transportation | 4,623 | 2,575 | 3,197 |
| Fire | | | |
| Emergency Transportation Service | 36,200 | 20,430 | 20,259 |
| Hazardous Materials Inspection Fee | 1,400 | 496 | 491 |
| Other | 12,450 | 8,630 | 8,034 |
| Interest | 6,400 | 5,385 | 3,652 |
| Other Fees and Service Charges | 16,306 | 9,859 | 11,649 |
| Total Revenues | \$ 1,172,902 | \$ 696,529 | \$ 665,341 |

General Fund Expenditures



As of JANUARY 31
(dollars in thousands)

| | Budget | Actual | |
|--------------------------------------|--------------|--------------|------------|
| | Estimate | Year-to-Date | |
| | 2018-2019 | 2018-2019 | 2017-2018 |
| Expenditures and Encumbrances | | | |
| General Government | | | |
| Mayor | \$ 1,995 | \$ 961 | \$ 923 |
| City Council | 4,409 | 1,976 | 1,995 |
| City Manager | 2,624 | 2,147 | 1,983 |
| Information Technology Services | 37,587 | 18,235 | 17,650 |
| Public Information | 2,169 | 1,230 | 1,221 |
| Equal Opportunity | 2,660 | 1,256 | 1,339 |
| Law | 24,089 | 12,657 | 12,218 |
| City Auditor | 2,980 | 2,071 | 1,798 |
| City Clerk | 5,287 | 2,343 | 2,660 |
| Human Resources | 10,624 | 7,069 | 6,734 |
| Budget and Research | 3,396 | 2,264 | 2,126 |
| Finance | 23,567 | 15,107 | 15,674 |
| Others | 3,272 | 4,035 | 2,451 |
| Total General Government | 124,659 | 71,351 | 68,772 |
| Criminal Justice | | | |
| Municipal Court | 29,719 | 17,044 | 16,259 |
| Public Defender | 5,028 | 2,922 | 2,796 |
| Total Criminal Justice | 34,747 | 19,966 | 19,055 |
| Public Safety | | | |
| Police | 546,207 | 317,446 | 312,944 |
| Fire | 308,591 | 179,568 | 168,438 |
| Others | 91 | 122 | 201 |
| Total Public Safety | 854,889 | 497,136 | 481,583 |
| Transportation | | | |
| Street Transportation | 17,286 | 10,505 | 10,005 |
| Public Transit | 1,640 | 1,791 | 1,623 |
| Total Transportation | 18,926 | 12,296 | 11,628 |
| Community Development | | | |
| Economic Development | 5,319 | 3,115 | 2,976 |
| Neighborhood Services Department | 13,565 | 7,355 | 7,432 |
| Planning and Development | 4,150 | 2,065 | 2,184 |
| Others | 54 | 28 | 28 |
| Total Community Development | 23,088 | 12,563 | 12,620 |
| Community Enrichment | | | |
| Parks and Recreation | 93,383 | 55,571 | 54,079 |
| Library | 37,675 | 22,048 | 23,664 |
| Human Services | 19,245 | 11,077 | 9,516 |
| Others | 10,682 | 5,816 | 4,252 |
| Total Community Enrichment | 160,985 | 94,512 | 91,511 |
| Environmental Services | | | |
| Public Works | 17,191 | 10,914 | 8,877 |
| Environmental Programs | 618 | 495 | 383 |
| Total Environmental Services | 17,809 | 11,409 | 9,260 |
| Capital Improvement | 13,396 | 4,368 | 6,025 |
| Contingencies | 61,619 | - | - |
| Total Expenditures and Encumbrances | \$ 1,310,118 | \$ 723,601 | \$ 700,454 |

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of JANUARY 31
(dollars in thousands)

| Source | Budget | Actual | |
|---|-----------------------|---------------------|---------------------------|
| | Estimate 2018-2019 | 2018-2019 | Year-to-Date 2017-2018 |
| General Funds | | | |
| Local Taxes: | | | |
| Sales Taxes | \$ 452,093 | \$ 270,133 | \$ 244,045 |
| Privilege License Fees | 2,080 | 1,829 | 1,956 |
| State Shared Taxes: | | | |
| State Sales Tax | 159,407 | 98,786 | 93,276 |
| State Income Tax | 198,297 | 114,868 | 116,687 |
| Vehicle License Tax | 70,794 | 43,874 | 40,775 |
| Primary Property Tax | 161,586 | 91,150 | 85,608 |
| Licenses and Permits | 3,558 | 1,615 | 1,688 |
| Cable Communications | 10,105 | 5,594 | 5,429 |
| Municipal Court | 13,975 | 7,736 | 7,964 |
| Police | 14,010 | 8,372 | 6,921 |
| Library Fees | 518 | 373 | 8,356 |
| Parks and Recreation | 7,240 | 3,888 | 4,323 |
| Planning & Development | 1,860 | 935 | 1,031 |
| Street Transportation | 4,623 | 2,575 | 3,197 |
| Fire | 50,050 | 29,556 | 28,784 |
| Interest | 6,400 | 5,385 | 3,652 |
| Other Fees and Service Charges | 16,306 | 9,859 | 11,649 |
| Total General Funds | 1,172,902 | 696,529 | 665,341 |
| Special Revenue and Debt Service Funds | | | |
| Neighborhood Protection | 33,106 | 19,085 | 17,216 |
| Public Safety Enhancement & Expansion | 91,209 | 46,766 | 48,300 |
| Parks and Preserves | 33,167 | 19,382 | 17,444 |
| Golf Courses | 5,266 | 2,724 | 2,415 |
| Transit 2000 & 2050 | 269,637 | 161,437 | 143,852 |
| Court Awards | 4,610 | 1,686 | 3,094 |
| Planning and Development | 55,955 | 46,933 | 39,914 |
| Capital Construction | 9,154 | 5,107 | 5,617 |
| Sports Facilities | 22,336 | 10,186 | 13,699 |
| Highway User Revenue | 136,209 | 81,092 | 75,872 |
| Regional Transit Revenues | 37,207 | 16,666 | 19,196 |
| Community Reinvestment | 5,252 | 1,984 | 3,634 |
| Other Restricted Fees | 48,203 | 27,553 | 29,490 |
| Grants | 326,260 | 93,992 | 116,005 |
| G.O. Bond/Secondary Property Tax | 105,917 | 59,545 | 55,347 |
| Total Special Revenue and Debt Service Funds | 1,183,489 | 594,140 | 591,095 |
| Enterprise Funds | | | |
| Aviation | 373,795 | 221,033 | 213,264 |
| Convention Center | 74,659 | 42,966 | 37,379 |
| Water System | 424,700 | 255,575 | 274,727 |
| Wastewater | 237,665 | 144,855 | 142,645 |
| Solid Waste | 153,959 | 86,753 | 88,783 |
| Total Enterprise Funds | 1,264,777 | 751,181 | 756,799 |
| Total Operating Revenues | \$ 3,621,168 | \$ 2,041,850 | \$ 2,013,235 |

Citywide Operating Expenditures



As of JANUARY 31
(dollars in thousands)

| Source | Budget 2018-2019 | Actual Year-to-Date | |
|------------------------------|---------------------|------------------------|--------------|
| | | 2018-2019 | 2017-2018 |
| General Government | | | |
| General Funds | \$ 124,659 | \$ 71,351 | \$ 68,772 |
| Other Funds | 25,149 | 12,446 | 11,500 |
| Total General Government | 149,808 | 83,797 | 80,272 |
| Criminal Justice | | | |
| General Funds | 34,747 | 19,966 | 19,055 |
| Other Funds | 11,397 | 5,402 | 3,557 |
| Total Criminal Justice | 46,144 | 25,368 | 22,612 |
| Public Safety | | | |
| General Funds | 854,889 | 497,136 | 481,583 |
| Other Funds | 199,485 | 111,915 | 88,484 |
| Total Public Safety | 1,054,374 | 609,051 | 570,067 |
| Transportation | | | |
| General Funds | 18,926 | 12,296 | 11,628 |
| Other Funds | 749,239 | 497,534 | 470,400 |
| Total Transportation | 768,165 | 509,830 | 482,028 |
| Community Development | | | |
| General Funds | 23,088 | 12,563 | 12,620 |
| Other Funds | 198,921 | 101,727 | 106,963 |
| Total Community Development | 222,009 | 114,290 | 119,583 |
| Community Enrichment | | | |
| General Funds | 160,985 | 94,512 | 91,511 |
| Other Funds | 170,159 | 97,126 | 92,752 |
| Total Community Enrichment | 331,144 | 191,638 | 184,263 |
| Environmental Services | | | |
| General Funds | 17,809 | 11,409 | 9,260 |
| Other Funds | 672,763 | 396,887 | 366,815 |
| Total Environmental Services | 690,572 | 408,296 | 376,075 |
| Debt Service | | | |
| General Funds | - | - | - |
| Other Funds | 117,285 | 68,036 | 62,248 |
| Total Debt Service | 117,285 | 68,036 | 62,248 |
| Capital Improvement | | | |
| General Funds | 13,396 | 4,368 | 6,025 |
| Other Funds | 905,906 | 354,215 | 188,192 |
| Total Capital Improvement | 919,302 | 358,583 | 194,217 |
| Contingencies | | | |
| General Funds | 61,619 | - | - |
| Other Funds | 61,500 | - | - |
| Total Contingencies | 123,119 | - | - |
| Total Operating | | | |
| General Funds | 1,310,118 | 723,601 | 700,454 |
| Other Funds | 3,111,804 | 1,645,288 | 1,390,911 |
| Total Operating Budget | \$ 4,421,922 | \$ 2,368,889 | \$ 2,091,365 |

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



| For the Month Ended JANUARY 31 | | Source | Budget Estimate 2018-2019 | Actual Year-to-Date | |
|-----------------------------------|-------------------|------------------------------------|---------------------------------|---------------------|--------------------|
| 2019 | 2018 | | | 2018-2019 | 2017-2018 |
| General Funds | | | | | |
| Local Taxes: | | | | | |
| \$ 35,343,153 | \$ 41,040,575 | Sales Taxes | \$ 452,093,000 | \$ 270,133,012 | \$ 244,044,680 |
| 384,615 | 536,846 | Privilege License Fees | 2,080,000 | 1,828,796 | 1,955,731 |
| <u>35,727,768</u> | <u>41,577,421</u> | <i>Total Local Taxes</i> | <u>454,173,000</u> | <u>271,961,808</u> | <u>246,000,411</u> |
| State Shared Taxes: | | | | | |
| 12,154,162 | 13,334,208 | State Sales Tax | 159,407,000 | 98,786,473 | 93,276,001 |
| 16,409,929 | 16,669,602 | State Income Tax | 198,297,000 | 114,868,193 | 116,687,212 |
| 6,143,488 | 5,470,120 | Vehicle License Tax | 70,794,000 | 43,874,354 | 40,775,406 |
| <u>34,707,579</u> | <u>35,473,930</u> | <i>Total State Shared Taxes</i> | <u>428,498,000</u> | <u>257,529,020</u> | <u>250,738,619</u> |
| 8,277,277 | 6,334,571 | Primary Property Tax | 161,586,000 | 91,150,061 | 85,608,462 |
| 156,446 | 117,689 | Licenses and Permits | 3,558,000 | 1,615,364 | 1,687,783 |
| 2,674,634 | 2,576,041 | Cable Communications | 10,105,000 | 5,593,515 | 5,429,219 |
| Municipal Court: | | | | | |
| 1,123,719 | 1,088,424 | Fines and Forfeitures | 12,666,797 | 7,079,964 | 7,370,987 |
| 98,069 | 97,888 | Court Default Fee | 1,308,000 | 656,455 | 593,469 |
| <u>1,221,788</u> | <u>1,186,312</u> | <i>Total Municipal Court</i> | <u>13,974,797</u> | <u>7,736,419</u> | <u>7,964,456</u> |
| 2,987,428 | 2,157,764 | Police | 14,010,080 | 8,371,945 | 6,920,922 |
| 55,260 | 76,352 | Library Fees | 518,300 | 372,581 | 8,356,174 |
| 930,319 | 543,410 | Parks and Recreation | 7,240,302 | 3,887,634 | 4,323,042 |
| 127,262 | 144,193 | Planning and Development | 1,860,000 | 935,422 | 1,030,760 |
| 528,351 | 499,958 | Street Transportation | 4,623,050 | 2,575,120 | 3,196,589 |
| Fire: | | | | | |
| 3,210,962 | 3,422,716 | Emergency Transportation Service | 36,200,000 | 20,430,175 | 20,259,060 |
| 93,500 | 92,375 | Hazardous Materials Inspection Fee | 1,400,000 | 496,050 | 491,450 |
| 2,419,279 | 1,701,327 | Other | 12,449,897 | 8,629,736 | 8,033,551 |
| <u>5,723,741</u> | <u>5,216,418</u> | <i>Total Fire</i> | <u>50,049,897</u> | <u>29,555,961</u> | <u>28,784,061</u> |
| 870,137 | 570,815 | Interest | 6,400,000 | 5,384,910 | 3,651,842 |
| 717,752 | 1,366,941 | Other Fees and Service Charges | 16,305,818 | 9,858,946 | 11,648,763 |
| <u>94,705,742</u> | <u>97,841,815</u> | <i>Total General Funds</i> | <u>1,172,902,244</u> | <u>696,528,706</u> | <u>665,341,103</u> |

Citywide Operating Revenue by Source (continued)



| For the Month Ended JANUARY 31 | | Source | Budget Estimate 2018-2019 | Actual Year-to-Date | |
|---|-------------------|--|---------------------------------|---------------------|--------------------|
| 2019 | 2018 | | | 2018-2019 | 2017-2018 |
| Special Revenue and Debt Service Funds | | | | | |
| Neighborhood Protection: | | | | | |
| \$ 1,812,862 | \$ 2,134,301 | Police Neighborhood Protection | \$ 22,761,000 | \$ 13,066,145 | \$ 11,704,971 |
| 129,490 | 152,450 | Police Blockwatch | 1,626,000 | 933,296 | 836,069 |
| 647,450 | 762,251 | Fire Neighborhood Protection | 8,129,000 | 4,666,480 | 4,180,347 |
| 30,559 | 51,922 | Interest/Other | 590,092 | 419,091 | 494,642 |
| <u>2,620,361</u> | <u>3,100,924</u> | <i>Total Neighborhood Protection</i> | <u>33,106,092</u> | <u>19,085,012</u> | <u>17,216,029</u> |
| Public Safety Enhancement & Expansion: | | | | | |
| 4,333,577 | \$ 6,075,686 | Police | 68,153,000 | 35,528,256 | 35,903,018 |
| 1,152,305 | \$ 1,953,419 | Fire | 22,891,000 | 10,937,105 | 12,295,883 |
| 35,341 | \$ 15,392 | Interest/Other | 165,056 | 300,486 | 101,370 |
| <u>5,521,223</u> | <u>8,044,497</u> | <i>Total Public Safety Enhancement & Expansion</i> | <u>91,209,056</u> | <u>46,765,847</u> | <u>48,300,271</u> |
| 2,701,444 | \$ 3,162,016 | Parks and Preserves | 33,167,000 | 19,382,288 | 17,443,886 |
| Golf Courses: | | | | | |
| 431,959 | \$ 391,967 | Fees | 3,301,300 | 1,609,124 | 1,437,064 |
| 0 | \$ 0 | Coffee Shops | 0 | 0 | 0 |
| 206,980 | \$ 168,059 | Concessions | 1,761,050 | 1,009,162 | 774,548 |
| (1,576) | \$ (892) | Interest | 1,000 | (8,139) | (3,825) |
| 4,743 | \$ 110,305 | Other | 203,000 | 113,654 | 206,794 |
| <u>642,106</u> | <u>669,439</u> | <i>Total Golf Courses</i> | <u>5,266,350</u> | <u>2,723,801</u> | <u>2,414,581</u> |
| Transit 2000 & 2050: | | | | | |
| 17,729,075 | \$ 20,684,683 | Sales Taxes | 220,854,000 | 127,487,633 | 114,023,144 |
| 3,404,176 | \$ 5,313,970 | Interest/Other | 48,783,425 | 33,949,728 | 29,828,473 |
| <u>21,133,251</u> | <u>25,998,653</u> | <i>Total Transit 2000 & 2050</i> | <u>269,637,425</u> | <u>161,437,361</u> | <u>143,851,617</u> |
| 0 | \$ 0 | Court Awards | 4,609,522 | 1,686,002 | 3,094,324 |
| 3,936,246 | \$ 4,928,802 | Planning and Development | 55,954,900 | 46,933,464 | 39,914,322 |
| 710,396 | \$ 987,032 | Capital Construction | 9,154,000 | 5,106,541 | 5,617,178 |
| Sports Facilities: | | | | | |
| 1,380,975 | \$ 1,863,837 | Sales Taxes | 18,287,000 | 9,617,841 | 9,091,742 |
| 76,200 | \$ 43,788 | Interest/Other | 4,049,213 | 568,524 | 4,607,353 |
| <u>1,457,175</u> | <u>1,907,625</u> | <i>Total Sports Facilities</i> | <u>22,336,213</u> | <u>10,186,365</u> | <u>13,699,095</u> |

Citywide Operating Revenue by Source (continued)



| For the Month Ended JANUARY 31 | | Source | Budget Estimate 2018-2019 | Actual Year-to-Date | |
|--|-------------------|-------------------|---------------------------------|---------------------|--------------------|
| 2019 | 2018 | | | 2018-2019 | 2017-2018 |
| Special Revenue and Debt Service Funds (Cont'd) | | | | | |
| Highway User Revenue: | | | | | |
| \$ | 11,501,368 | 10,494,324 | | | |
| | 178,396 | 111,840 | 135,659,000 | 79,122,916 | 75,149,128 |
| | (126,304) | 0 | 400,000 | 1,057,753 | 711,464 |
| | | | 150,000 | 911,307 | 11,400 |
| | <u>11,553,460</u> | <u>10,606,164</u> | <u>136,209,000</u> | <u>81,091,976</u> | <u>75,871,992</u> |
| | - | - | 0 | 0 | 0 |
| | 2,413,446 | 3,627,672 | 37,207,365 | 16,666,150 | 19,195,849 |
| | 96,800 | 146,564 | 5,251,888 | 1,984,017 | 3,634,196 |
| | 3,159,894 | 4,455,584 | 48,202,927 | 27,553,470 | 29,489,698 |
| Grants: | | | | | |
| Public Housing: | | | | | |
| \$ | 709,476 | 692,906 | \$ 7,418,500 | 4,808,392 | 4,259,561 |
| | 6,199,674 | 5,612,761 | 81,680,872 | 43,621,359 | 42,671,908 |
| | 821,548 | 843,482 | 10,963,655 | 3,356,302 | 5,346,848 |
| | <u>7,730,698</u> | <u>7,149,149</u> | <u>100,063,027</u> | <u>51,786,053</u> | <u>52,278,317</u> |
| | 4,250,531 | 3,671,236 | 48,668,369 | 22,762,733 | 22,298,863 |
| | 1,048,990 | 1,540,417 | 116,714,588 | 2,733,736 | 14,781,530 |
| | 18,756 | 45,095 | 20,362,163 | (1,626,717) | 493,099 |
| | 2,118,405 | 5,810,762 | 40,452,090 | 18,336,568 | 26,153,632 |
| | <u>7,436,682</u> | <u>11,067,510</u> | <u>226,197,210</u> | <u>42,206,320</u> | <u>63,727,124</u> |
| | <u>15,167,380</u> | <u>18,216,659</u> | <u>326,260,237</u> | <u>93,992,373</u> | <u>116,005,441</u> |
| G.O. Bond/Secondary Property Tax | | | | | |
| | 5,024,619 | 3,827,938 | 101,165,000 | 57,147,036 | 52,924,858 |
| | 0 | 0 | 4,751,915 | 2,397,975 | 2,421,650 |
| | <u>5,024,619</u> | <u>3,827,938</u> | <u>105,916,915</u> | <u>59,545,011</u> | <u>55,346,508</u> |
| | <u>76,137,801</u> | <u>89,679,569</u> | <u>1,183,488,890</u> | <u>594,139,678</u> | <u>591,094,987</u> |
| Enterprise Funds | | | | | |
| AVIATION: | | | | | |
| Sky Harbor: | | | | | |
| | 9,476,623 | 9,079,596 | 151,250,000 | 63,723,710 | 61,000,505 |
| | 20,528,971 | 22,109,786 | 208,922,000 | 150,989,771 | 142,746,563 |
| | 406,804 | 392,234 | 4,500,000 | 3,064,882 | 2,420,206 |
| | 211,307 | 357,422 | 4,609,200 | (952,518) | 3,205,421 |
| | 218,970 | 237,963 | 1,127,500 | 1,552,362 | 1,524,755 |
| | 266,865 | 263,936 | 3,386,000 | 1,799,701 | 1,699,889 |
| | 95,509 | 102,305 | 0 | 854,702 | 666,870 |
| | <u>31,205,049</u> | <u>32,543,242</u> | <u>373,794,700</u> | <u>221,032,610</u> | <u>213,264,209</u> |

Citywide Operating Revenue by Source (continued)



| For the Month Ended JANUARY 31 | | Source | Budget Estimate 2018-2019 | Actual Year-to-Date | | |
|-----------------------------------|--------------------|-----------------------|---------------------------------|-------------------------|-------------------------|-------------------------|
| 2019 | 2018 | | | 2018-2019 | 2017-2018 | |
| Enterprise Funds (Cont'd) | | | | | | |
| CONVENTION CENTER: | | | | | | |
| \$ | 3,865,126 | 5,350,960 | Excise Taxes | 50,907,000 | 29,781,426 | 25,999,312 |
| | 1,391,872 | 1,274,371 | Operating Revenue | 23,262,960 | 12,615,510 | 11,017,157 |
| | 82,162 | 51,546 | Interest | 488,980 | 568,782 | 362,226 |
| | <u>5,339,160</u> | <u>6,676,877</u> | <i>Total Convention Center</i> | <u>74,658,940</u> | <u>42,965,718</u> | <u>37,378,695</u> |
| WATER SYSTEM: | | | | | | |
| \$ | 19,696,702 | 23,059,567 | Water Sales | \$ 399,911,000 | 237,736,346 | 255,611,259 |
| | 520,458 | 571,525 | Water Service Fees | 5,400,000 | 3,286,653 | 3,523,141 |
| | 487,684 | 483,266 | Distribution | 5,070,000 | 3,152,452 | 3,183,951 |
| | 285,831 | 246,596 | Intergovernmental | 6,263,000 | 3,722,658 | 3,463,539 |
| | 276,840 | 355,140 | Development Fees | 3,800,000 | 2,103,360 | 2,283,364 |
| | 1,103,359 | 278,190 | Interest | 2,740,000 | 3,594,896 | 1,780,385 |
| | 193,406 | 192,439 | Other | 1,516,000 | 1,978,372 | 4,881,816 |
| | <u>22,564,280</u> | <u>25,186,723</u> | <i>Total Water System</i> | <u>424,700,000</u> | <u>255,574,737</u> | <u>274,727,455</u> |
| WASTEWATER: | | | | | | |
| | 16,852,168 | 16,791,224 | Sewer Service Charges | 200,217,000 | 118,450,929 | 117,014,535 |
| | 2,596,383 | 1,514,533 | Multi-City | 18,919,000 | 12,924,789 | 11,024,343 |
| | 243,420 | 361,740 | Development Fees | 3,700,000 | 2,003,520 | 2,243,580 |
| | 565,714 | 324,555 | Interest | 1,872,000 | 2,368,232 | 1,810,291 |
| | 1,855,628 | 1,591,950 | Other | 12,957,000 | 9,107,988 | 10,552,711 |
| | <u>22,113,313</u> | <u>20,584,002</u> | <i>Total Wastewater</i> | <u>237,665,000</u> | <u>144,855,458</u> | <u>142,645,460</u> |
| SOLID WASTE: | | | | | | |
| | 11,037,169 | 10,932,930 | Collection Fees | 133,247,000 | 76,981,597 | 76,228,502 |
| | 932,609 | 666,112 | Landfill Fees | 8,090,000 | 4,799,010 | 4,366,457 |
| | 80,920 | 66,314 | Interest | 412,000 | 566,124 | 419,271 |
| | 747,241 | 774,143 | Other | 12,209,500 | 4,406,129 | 7,768,703 |
| | <u>12,797,939</u> | <u>12,439,499</u> | <i>Total Solid Waste</i> | <u>153,958,500</u> | <u>86,752,860</u> | <u>88,782,933</u> |
| | <u>94,019,741</u> | <u>97,430,343</u> | <i>Total Enterprise Funds</i> | <u>1,264,777,140</u> | <u>751,181,383</u> | <u>756,798,752</u> |
| \$ | <u>264,863,284</u> | <u>\$ 284,951,727</u> | <i>Total Operating Revenues</i> | <u>\$ 3,621,168,274</u> | <u>\$ 2,041,849,767</u> | <u>\$ 2,013,234,842</u> |

Citywide Operating Expenditures by Program



| For the Month Ended JANUARY 31 | | Program | Budget Estimate | Actual Year-to-Date | | 2018-2019 Year-to-Date Operating Expenditures & Encumbrances | | |
|-----------------------------------|------------|---------|---------------------------------|---------------------|---------------|---|---------------------|-------------|
| 2019 | 2018 | | 2018-2019 | 2018-2019 | 2017-2018 | Operations | Capital and Debt | |
| General Government | | | | | | | | |
| \$ | 133,731 | \$ | 145,541 | \$ | 1,995,436 | \$ | 961,190 | - |
| | 273,018 | | 260,430 | | 4,409,004 | | 1,975,510 | - |
| | 344,343 | | 241,975 | | 2,635,919 | | 2,275,105 | - |
| | (505,373) | | (321,689) | | 50,551,391 | | 25,681,685 | 24,807,911 |
| | 90,242 | | 99,829 | | 1,280,517 | | 782,264 | 613,149 |
| | 203,123 | | 198,750 | | 2,544,479 | | 1,475,545 | 1,468,046 |
| | 207,309 | | 240,584 | | 3,157,488 | | 1,491,964 | 1,640,934 |
| | 2,284,965 | | 2,119,423 | | 25,487,262 | | 13,444,726 | 13,072,857 |
| | 313,154 | | 260,353 | | 2,980,402 | | 2,070,566 | 1,797,595 |
| | 316,192 | | 355,323 | | 5,287,591 | | 2,343,510 | 2,660,229 |
| | 395,427 | | 29,399 | | 1,405,095 | | 1,342,271 | 487,152 |
| | 1,402,571 | | 1,432,795 | | 12,041,026 | | 7,782,738 | 7,326,133 |
| | 45,652 | | 59,303 | | 484,405 | | 426,912 | 422,526 |
| | 40 | | 30,358 | | 979,923 | | 126,617 | 216,955 |
| | 319,702 | | (170,557) | | - | | 1,437,712 | 865,125 |
| | (23,797) | | 8,282 | | 102,074 | | 36,616 | 62,827 |
| | 294,018 | | 314,315 | | 3,396,002 | | 2,263,919 | 2,126,101 |
| | 2,908,578 | | 1,704,995 | | 26,649,906 | | 16,800,810 | 17,911,645 |
| | (402,783) | | 327,000 | | 4,420,044 | | 1,077,373 | (289,721) |
| | 8,600,112 | | 7,336,409 | | 149,807,964 | | 83,797,033 | 80,272,163 |
| | | | <i>Total General Government</i> | | | | | |
| | | | | | | | 75,639,599 | 8,157,434 |
| Criminal Justice | | | | | | | | |
| | 3,157,136 | | 2,631,909 | | 41,115,617 | | 22,445,900 | 19,816,494 |
| | 406,161 | | 396,428 | | 5,028,321 | | 2,921,974 | 2,795,906 |
| | - | | - | | - | | - | - |
| | 3,563,297 | | 3,028,337 | | 46,143,938 | | 25,367,874 | 22,612,400 |
| | | | <i>Total Criminal Justice</i> | | | | | |
| | | | | | | | 21,185,899 | 4,181,975 |
| Public Safety | | | | | | | | |
| | 58,963,961 | | 53,589,720 | | 687,794,439 | | 392,218,395 | 370,686,441 |
| | 34,565,802 | | 29,192,335 | | 365,548,474 | | 216,184,468 | 198,776,017 |
| | 71,555 | | 69,830 | | 1,031,468 | | 648,007 | 604,528 |
| | 93,601,318 | | 82,851,885 | | 1,054,374,381 | | 609,050,870 | 570,066,986 |
| | | | <i>Total Public Safety</i> | | | | | |
| | | | | | | | 604,472,201 | 4,578,669 |

Citywide Operating Expenditures by Program (continued)



| For the Month Ended JANUARY 31 | | Program | Budget Estimate 2018-2019 | Actual Year-to-Date | | 2018-2019 Year-to-Date Operating Expenditures & Encumbrances | |
|-----------------------------------|--------------|------------------------------------|---------------------------------|---------------------|---------------|---|---------------------|
| 2019 | 2018 | | | 2018-2019 | 2017-2018 | Operations | Capital and Debt |
| Transportation | | | | | | | |
| \$ 6,350,415 | \$ 5,209,250 | Street Transportation | \$ 76,640,087 | \$ 46,627,524 | \$ 42,627,499 | \$ 45,656,474 | 971,050 |
| 966,257 | 885,070 | Street Lighting | 12,118,233 | 5,995,660 | 6,605,532 | 5,995,660 | - |
| 24,660,109 | 24,017,372 | Aviation | 356,052,314 | 182,828,750 | 172,696,213 | 145,336,355 | 37,492,395 |
| 10,077,863 | 10,286,071 | Public Transit | 323,354,260 | 274,378,465 | 260,098,653 | 234,026,213 | 40,352,252 |
| 42,054,644 | 40,397,763 | <i>Total Transportation</i> | 768,164,894 | 509,830,399 | 482,027,897 | 431,014,702 | 78,815,697 |
| Community Development | | | | | | | |
| 4,222,341 | 3,843,362 | Planning and Development | 61,090,621 | 32,317,343 | 30,404,227 | 32,317,343 | - |
| 7,773,645 | 7,674,921 | Housing | 96,179,093 | 52,003,866 | 51,150,486 | 51,961,774 | 42,092 |
| 1,252,150 | 2,223,087 | Economic Development | 31,201,908 | 8,051,170 | 15,201,308 | 5,930,874 | 2,120,296 |
| 2,790,223 | 3,355,461 | Neighborhood Services Department | 33,537,047 | 21,917,988 | 22,826,491 | 21,917,988 | - |
| 16,038,359 | 17,096,831 | <i>Total Community Development</i> | 222,008,669 | 114,290,367 | 119,582,512 | 112,127,979 | 2,162,388 |
| Community Enrichment | | | | | | | |
| 6,508,084 | 7,012,925 | Parks and Recreation | 103,313,409 | 60,841,498 | 59,034,638 | 60,562,538 | 278,960 |
| 3,038,977 | 5,316,022 | Library | 39,160,470 | 22,419,803 | 24,014,508 | 22,419,803 | - |
| 523,578 | 603,985 | Golf | 5,283,393 | 3,738,776 | 3,831,047 | 3,738,776 | - |
| 4,586,628 | 4,706,420 | Convention Center | 69,328,189 | 43,088,174 | 42,749,104 | 31,459,597 | 11,628,577 |
| 1,002,355 | 984,273 | Sports and Cultural Facilities | 31,551,497 | 7,548,681 | 11,142,563 | - | 7,548,681 |
| 6,581,958 | 5,201,869 | Human Services | 69,392,971 | 46,258,531 | 37,377,275 | 46,205,469 | 53,062 |
| 138,960 | (258,361) | Public Parking Facilities | 4,489,987 | 3,698,549 | 3,552,956 | 3,698,549 | - |
| 910,514 | 200,216 | Other | 8,623,894 | 4,044,373 | 2,561,271 | 4,044,373 | - |
| 23,291,054 | 23,767,349 | <i>Total Community Enrichment</i> | 331,143,810 | 191,638,385 | 184,263,362 | 172,129,105 | 19,509,280 |

Citywide Operating Expenditures by Program (continued)



| For the Month Ended JANUARY 31 | | Program | Budget Estimate 2018-2019 | Actual Year-to-Date | | 2018-2019 Year-to-Date Operating Expenditures & Encumbrances | |
|---|---------------|-------------------------------------|---------------------------------|---------------------|----------------|---|---------------------|
| 2019 | 2018 | | | 2018-2019 | 2017-2018 | Operations | Capital and Debt |
| <u>Environmental Services</u> | | | | | | | |
| \$ 18,043,926 | \$ 27,439,570 | Water System | \$ 235,069,140 | \$ 141,667,241 | \$ 195,885,292 | \$ 141,667,241 | - |
| 22,661,020 | 11,705,039 | Wastewater | 276,642,505 | 159,368,096 | 87,790,957 | 51,096,632 | 108,271,464 |
| 13,717,241 | 13,475,637 | Solid Waste Management | 158,821,765 | 95,110,709 | 79,374,402 | 83,680,781 | 11,429,928 |
| 2,449,200 | 1,479,531 | Public Works | 18,244,231 | 11,054,600 | 11,907,908 | 11,054,600 | - |
| 148,961 | 115,343 | Environmental Programs | 1,794,405 | 1,095,111 | 1,115,983 | 1,095,111 | - |
| 57,020,348 | 54,215,120 | <i>Total Environmental Services</i> | 690,572,046 | 408,295,757 | 376,074,542 | 288,594,365 | 119,701,392 |
| <u>General Obligation Debt Service</u> | | | | | | | |
| 393,088 | 16,421 | Aviation | 4,717,050 | 2,751,613 | 114,946 | 2,751,613 | - |
| - | - | Civic Plaza | - | - | - | - | - |
| - | - | Community Development | - | - | - | - | - |
| - | - | Community Enrichment | - | - | - | - | - |
| - | - | Criminal Justice | - | - | - | - | - |
| 1,014,196 | 947,611 | Cultural Facilities | 12,170,357 | 7,099,374 | 6,645,900 | 7,099,374 | - |
| 1,663,029 | 1,277,745 | Downtown Development | 19,956,347 | 11,641,202 | 8,944,213 | 11,641,202 | - |
| - | - | Early Redemption | - | - | - | - | - |
| 21,123 | 64,348 | Economic Development | 253,471 | 147,858 | 450,433 | 147,858 | - |
| - | - | Environmental Services | - | - | - | - | - |
| 891,646 | 368,313 | Fire Protection | 10,699,759 | 6,241,526 | 2,578,193 | 6,241,526 | - |
| 27,914 | 27,914 | Freeway Mitigation | 334,975 | 195,402 | 195,402 | 195,402 | - |
| - | - | General Government | - | - | - | - | - |
| 505,443 | 1,024,511 | Historic/Neighborhood Preservation | 6,065,318 | 3,538,102 | 7,171,577 | 3,538,102 | - |
| 68,726 | 146,138 | Human Services | 824,717 | 481,085 | 1,022,964 | 481,085 | - |
| 811,152 | 746,842 | Information Systems | 9,733,823 | 5,678,063 | 5,354,531 | 5,678,063 | - |
| 686,013 | 400,805 | Libraries | 8,232,157 | 4,802,091 | 2,812,071 | 4,802,091 | - |
| 55,683 | 51,314 | Maintenance Service Centers | 668,197 | 389,781 | 359,200 | 389,781 | - |
| 1,042,503 | 1,122,011 | Mountain Preserves/Parks | 12,510,045 | 7,297,525 | 7,877,228 | 7,297,525 | - |
| - | - | MEGA Real Estate | - | - | - | - | - |
| 25 | 25 | Municipal Administration Buildings | 300 | 175 | 175 | 175 | - |
| 508,498 | 494,710 | Police Protection | 6,101,980 | 3,559,488 | 3,462,975 | 3,559,488 | - |
| 154,626 | 340,373 | Public Housing Renovation | 1,855,518 | 1,082,385 | 2,382,615 | 1,082,385 | - |
| - | - | Public Housing | - | - | - | - | - |
| 196,182 | 151,098 | Sanitary Sewers | 2,354,181 | 1,373,273 | 1,059,717 | 1,373,273 | - |
| - | 42,871 | Secondary Property Tax | 651,286 | 12 | 358,396 | 12 | - |
| 144,950 | 172,929 | Solid Waste Enterprise Bonds | 1,739,400 | 1,014,650 | 1,216,018 | 1,014,650 | - |
| - | - | Sports Facilities | - | - | - | - | - |
| 1,069,289 | 997,685 | Storm Sewer Improvements | 12,831,466 | 7,485,022 | 7,004,077 | 7,485,022 | - |
| 421,717 | 418,800 | Street Improvements | 5,060,597 | 2,952,014 | 2,931,597 | 2,952,014 | - |
| 513 | 513 | Street Light Refinancing | 6,150 | 3,588 | 3,588 | 3,588 | - |
| - | - | Public Transit | - | - | - | - | - |
| 43,160 | 43,160 | Water System | 517,929 | 302,125 | 302,125 | 302,125 | - |
| 9,719,476 | 8,856,137 | <i>Total Debt Service</i> | 117,285,023 | 68,036,354 | 62,247,941 | 68,036,354 | - |
| 79,275,696 | 17,517,857 | <u>Capital Improvement</u> | 919,302,151 | 358,583,260 | 194,217,194 | - | - |
| - | - | <u>Contingencies</u> | 123,119,000 | - | - | - | - |
| \$ 333,164,304 | 255,067,688 | | 4,421,921,876 | 2,368,890,299 | 2,091,364,997 | 1,773,200,204 | 237,106,835 |

Capital Expenditures and Encumbrances



| Program | 2018-2019 | | 2017-2018 | | 2018-2019 Year-to-Date Capital Amounts | | | | Unencumbered Budget |
|-------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|--|-------------------------|-----------------------|-------------------------|---------------------|
| | Budget | Actual Year-to-Date | Actual Year-to-Date | From Operating Funds | | From Capital Funds | | | |
| | | | | Budget | Actual | Budget | Actual | | |
| General Government | | | | | | | | | |
| Arts and Cultural Facilities | \$ 1,041,801 | \$ - | \$ 54,000 | \$ 43,899 | \$ - | \$ 997,902 | \$ - | \$ 1,041,801 | |
| Economic Development | 8,260,960 | 2,180,747 | 3,695,897 | 8,260,960 | 2,180,747 | - | - | 6,080,213 | |
| Energy Conservation | 1,200,000 | 81,862 | 699,639 | 1,200,000 | 81,862 | - | - | 1,118,138 | |
| Facilities Management | 17,709,000 | 4,666,865 | 839,552 | 11,205,400 | 1,569,584 | 6,503,600 | 3,097,281 | 13,042,135 | |
| Finance | 2,263,139 | 237,510 | - | 1,431,584 | 98,875 | 831,555 | 138,635 | 2,025,629 | |
| Fire Protection | 19,441,943 | 4,781,161 | 591,173 | 6,100,000 | - | 13,341,943 | 4,781,161 | 14,660,782 | |
| Historic Preservation | - | - | 114,013 | - | - | - | - | - | |
| Housing | 22,209,653 | 3,271,490 | 3,811,163 | 15,104,062 | 2,648,137 | 7,105,591 | 623,353 | 18,938,163 | |
| Human Services | 600,000 | - | - | - | - | 600,000 | - | 600,000 | |
| Information Technology | 34,529,310 | 12,710,314 | 11,469,713 | 15,434,373 | 5,122,988 | 19,094,937 | 7,587,326 | 21,818,996 | |
| Libraries | 200,000 | 401,578 | 9,556 | 200,000 | 395,790 | - | 5,788 | (201,578) | |
| Neighborhood Services | 3,234,405 | 162,218 | 538,640 | 1,748,216 | 118,924 | 1,486,189 | 43,294 | 3,072,187 | |
| Parks and Mountain Preserves | 84,078,280 | 10,091,242 | 15,668,228 | 61,920,886 | 9,712,980 | 22,157,394 | 378,262 | 73,987,038 | |
| Planning & Historic Preservation | 13,785,625 | 362,367 | - | 13,000,000 | 187,200 | 785,625 | 175,167 | 13,423,258 | |
| Police Protection | - | - | 322,082 | - | - | - | - | - | |
| Public Transit | 193,569,872 | 66,957,005 | 28,128,203 | 186,294,020 | 66,807,195 | 7,275,852 | 149,810 | 126,612,867 | |
| Regional Wireless Cooperative | 9,907,848 | 3,908,075 | 1,208,099 | - | - | 9,907,848 | 3,908,075 | 5,999,773 | |
| Street Transportation & Drainage | 254,925,637 | 62,661,908 | 43,920,102 | 175,682,919 | 58,448,728 | 79,242,718 | 4,213,180 | 192,263,729 | |
| General Government Subtotal | \$ 666,957,473 | \$ 172,474,342 | \$ 111,070,060 | \$ 497,626,319 | \$ 147,373,010 | \$ 169,331,154 | \$ 25,101,332 | \$ 494,483,131 | |
| Enterprise | | | | | | | | | |
| Aviation | \$ 678,062,984 | \$ 492,393,971 | \$ 89,357,716 | \$ 238,050,398 | \$ 160,741,573 | \$ 440,012,586 | \$ 331,652,398 | \$ 185,669,013 | |
| Phoenix Convention Center | 51,060,363 | 20,641,285 | 12,213,676 | 27,914,113 | 7,226,805 | 23,146,250 | 13,414,479 | 30,419,078 | |
| Solid Waste Disposal | 37,859,737 | 3,042,996 | 5,622,236 | 20,627,000 | 2,685,971 | 17,232,737 | 357,026 | 34,816,741 | |
| Wastewater | 177,324,272 | 37,545,142 | 27,778,942 | 12,279,936 | 4,530,912 | 165,044,336 | 33,014,230 | 139,779,130 | |
| Water System | 371,412,924 | 149,169,457 | 68,660,509 | 122,804,385 | 36,024,989 | 248,608,539 | 113,144,468 | 222,243,467 | |
| Enterprise Subtotal | \$ 1,315,720,280 | \$ 702,792,851 | \$ 203,633,079 | \$ 421,675,832 | \$ 211,210,250 | \$ 894,044,448 | \$ 491,582,601 | \$ 612,927,429 | |
| Total Capital Budget Program | \$ 1,982,677,753 | \$ 875,267,193 | \$ 314,703,139 | \$ 919,302,151 | \$ 358,583,260 | \$ 1,063,375,602 | \$ 516,683,933 | \$ 1,107,410,560 | |

Bonds Authorized and Sold



As of JANUARY 31

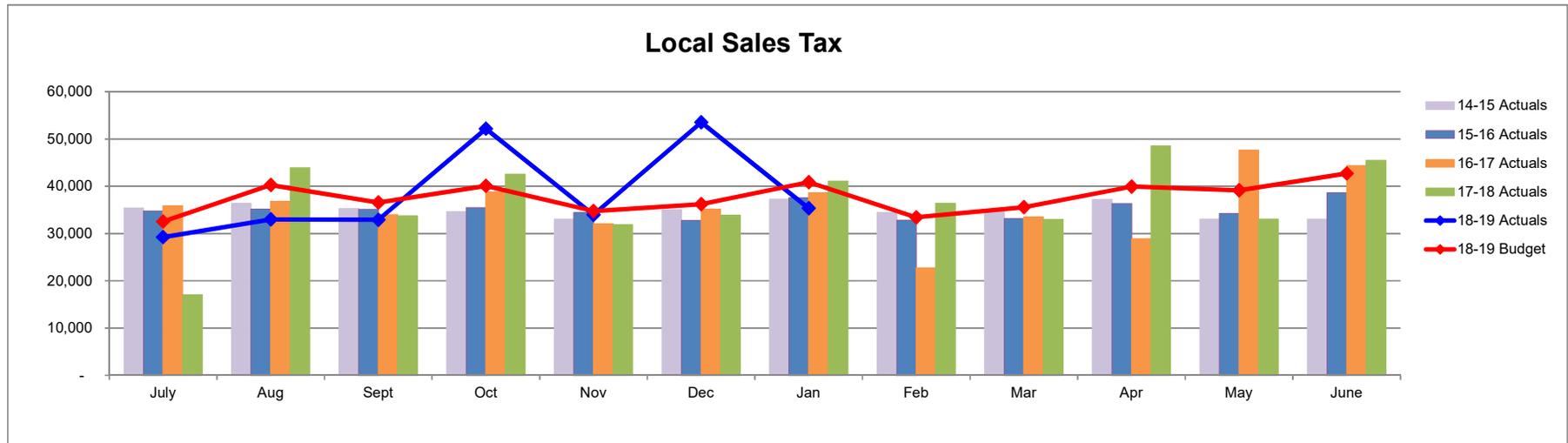
(dollars in thousands)

| | <u>Authorized</u> | <u>Sold</u> | <u>Available</u> |
|--|---------------------|---------------------|-------------------|
| <u>1988 Authorizations</u> | | | |
| General Obligation Bonds | | | |
| Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination | \$ 29,285 | \$ 28,285 | \$ 1,000 |
| Bonds Fully Issued | <u>884,175</u> | <u>884,175</u> | <u>-</u> |
| <i>Total General Obligation Bonds</i> | 913,460 | 912,460 | 1,000 |
| Revenue Bonds | | | |
| Bonds Fully Issued | <u>143,890</u> | <u>143,890</u> | <u>-</u> |
| <i>Total 1988 Authorizations</i> | <u>1,057,350</u> | <u>1,056,350</u> | <u>1,000</u> |
| <u>2001 Authorization</u> | | | |
| General Obligation Bonds | | | |
| Education, Youth and Family Cultural Facilities | 66,300 | 64,600 | 1,700 |
| Computer Technology | 125,300 | 124,685 | 615 |
| Environmental Cleanup | 24,800 | 24,170 | 630 |
| Fire Protection | 61,500 | 60,700 | 800 |
| Historic Preservation | 12,000 | 11,205 | 795 |
| Library Facilities | 33,000 | 32,100 | 900 |
| Street Improvements | 91,500 | 89,275 | 2,225 |
| Neighborhood Protection and Senior Centers | 74,000 | 71,645 | 2,355 |
| Parks, Open Space, and Recreational Facilities | 77,000 | 72,575 | 4,425 |
| Police Protection | 78,800 | 77,685 | 1,115 |
| Storm Sewer and Flood Protection | 66,000 | 65,950 | 50 |
| Bonds Fully Issued | <u>43,700</u> | <u>43,700</u> | <u>-</u> |
| <i>Total 2001 Authorizations</i> | <u>753,900</u> | <u>738,290</u> | <u>15,610</u> |
| <u>2006 Authorization</u> | | | |
| General Obligation Bonds | | | |
| Affordable Housing and Neighborhood Revitalizati | 81,000 | 63,385 | 17,615 |
| Computer Technology | 11,100 | 8,510 | 2,590 |
| Education and Health Science Facilities | 198,700 | 190,610 | 8,090 |
| Environmental Cleanup | 12,800 | 8,345 | 4,455 |
| Family, Senior, and Youth Cultural Facilities | 104,622 | 85,510 | 19,112 |
| Fire Protection | 74,705 | 61,200 | 13,505 |
| Library Facilities and Improvements | 29,178 | 21,100 | 8,078 |
| Parks, Open Space, and Recreational Facilities | 115,500 | 102,290 | 13,210 |
| Police Protection | 107,295 | 81,900 | 25,395 |
| Street Improvements | 78,200 | 58,135 | 20,065 |
| Storm Sewer and Flood Protection | 65,400 | 61,770 | 3,630 |
| <i>Total 2006 Authorizations</i> | <u>878,500</u> | <u>742,755</u> | <u>135,745</u> |
| <i>Total Bond Program</i> | <u>\$ 2,689,750</u> | <u>\$ 2,537,395</u> | <u>\$ 152,355</u> |

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

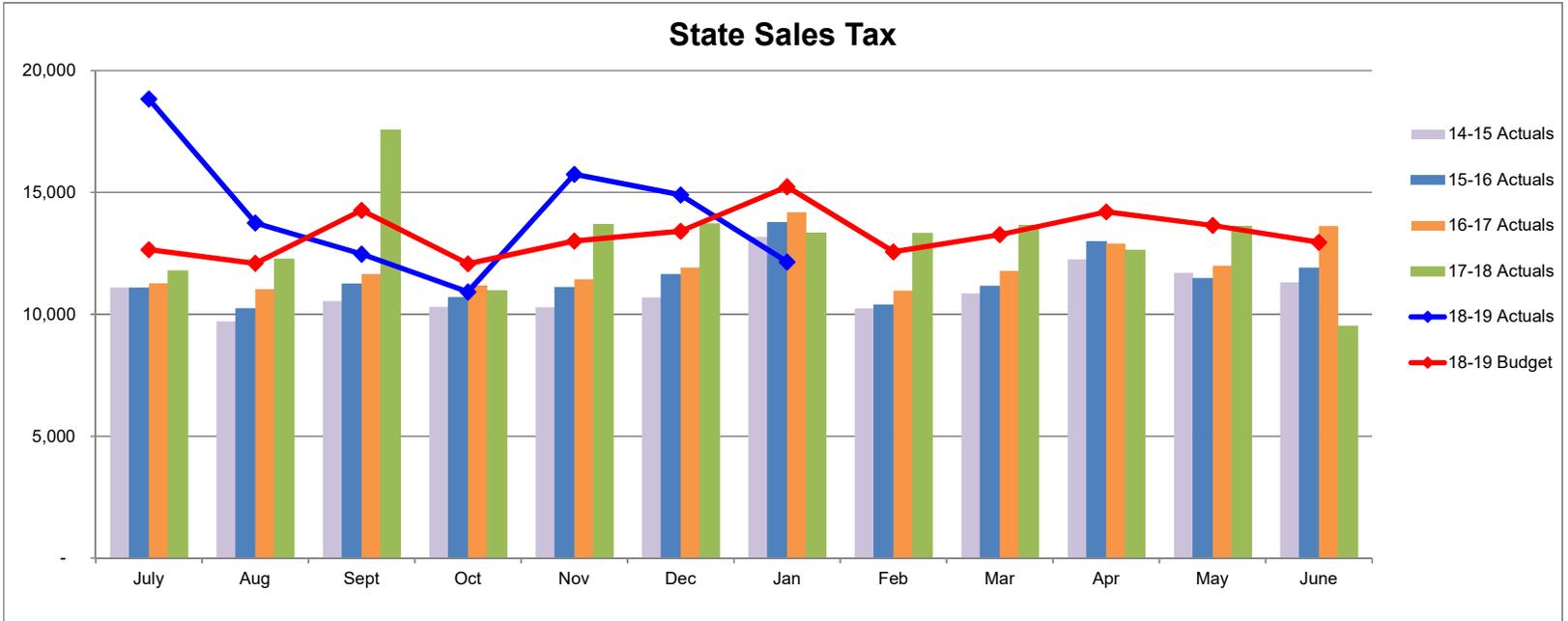


| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|--------|--------|--------|--------|--------|--------|--------|---------------------|--------|--------|--------|--------|--------|
| 14-15 | 35,365 | 36,414 | 35,290 | 34,621 | 33,033 | 35,062 | 37,227 | 247,010 | 34,432 | 34,938 | 37,203 | 33,049 | 33,017 |
| 15-16 | 34,740 | 35,137 | 35,079 | 35,459 | 34,433 | 32,783 | 37,567 | 245,198 | 32,793 | 33,135 | 36,307 | 34,236 | 38,598 |
| 16-17 | 35,857 | 36,805 | 34,012 | 38,800 | 32,023 | 35,135 | 38,595 | 251,227 | 22,766 | 33,502 | 28,921 | 47,647 | 44,372 |
| 17-18 | 17,068 | 43,895 | 33,757 | 42,559 | 31,868 | 33,857 | 41,041 | 244,045 | 36,368 | 32,970 | 48,534 | 33,061 | 45,459 |
| 18-19 | 29,246 | 32,982 | 32,919 | 52,159 | 33,971 | 53,513 | 35,343 | 270,133 | - | - | - | - | - |
| 18-19 Budget | 32,550 | 40,281 | 36,547 | 40,066 | 34,753 | 36,203 | 40,857 | 261,257 | 33,431 | 35,596 | 39,941 | 39,155 | 42,714 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)



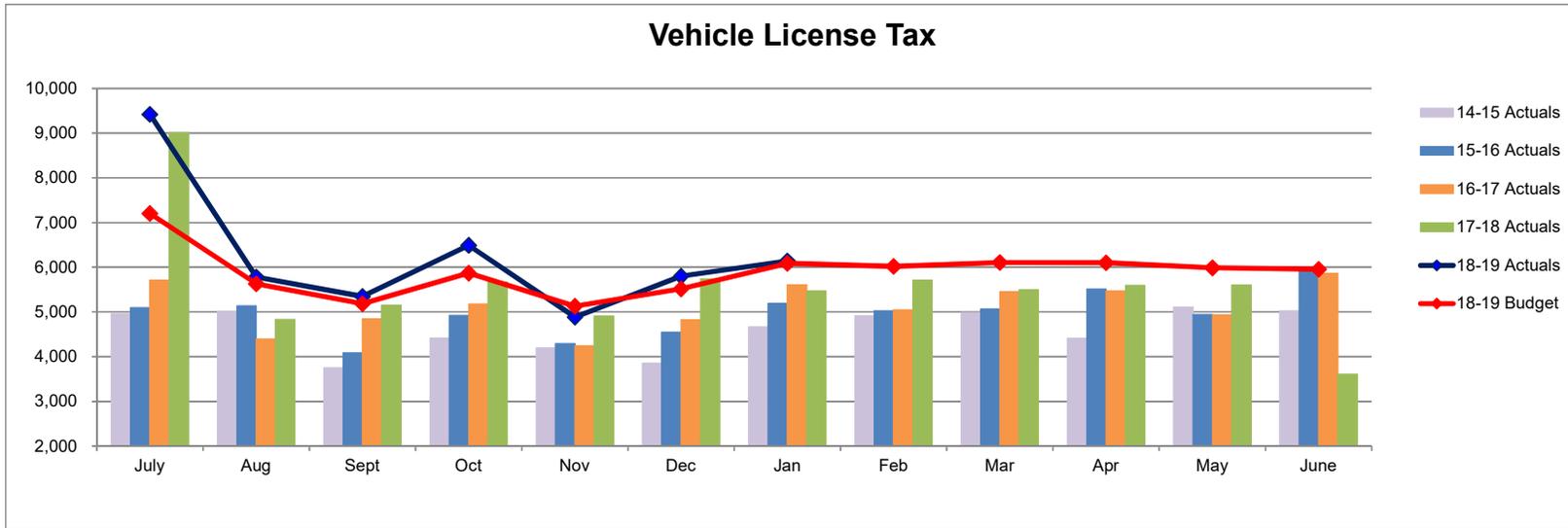
| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|--------|--------|--------|--------|--------|--------|--------|------------------|--------|--------|--------|--------|--------|
| 14-15 | 11,103 | 9,712 | 10,552 | 10,307 | 10,295 | 10,695 | 13,173 | 75,838 | 10,244 | 10,861 | 12,265 | 11,697 | 11,314 |
| 15-16 | 11,070 | 10,222 | 11,237 | 10,688 | 11,100 | 11,623 | 13,760 | 79,699 | 10,375 | 11,139 | 12,975 | 11,470 | 11,886 |
| 16-17 | 11,269 | 11,027 | 11,658 | 11,195 | 11,443 | 11,913 | 14,184 | 82,690 | 10,974 | 11,785 | 12,900 | 12,004 | 13,622 |
| 17-18 | 11,773 | 12,260 | 17,561 | 10,963 | 13,678 | 13,707 | 13,334 | 93,276 | 13,322 | 13,651 | 12,631 | 13,603 | 9,515 |
| 18-19 | 18,836 | 13,749 | 12,476 | 10,922 | 15,747 | 14,902 | 12,154 | 98,786 | - | - | - | - | - |
| 18-19 Budget | 12,651 | 12,093 | 14,272 | 12,074 | 13,015 | 13,413 | 15,235 | 92,753 | 12,567 | 13,272 | 14,205 | 13,646 | 12,965 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.



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Vehicle License Tax (Dollars in Thousands)

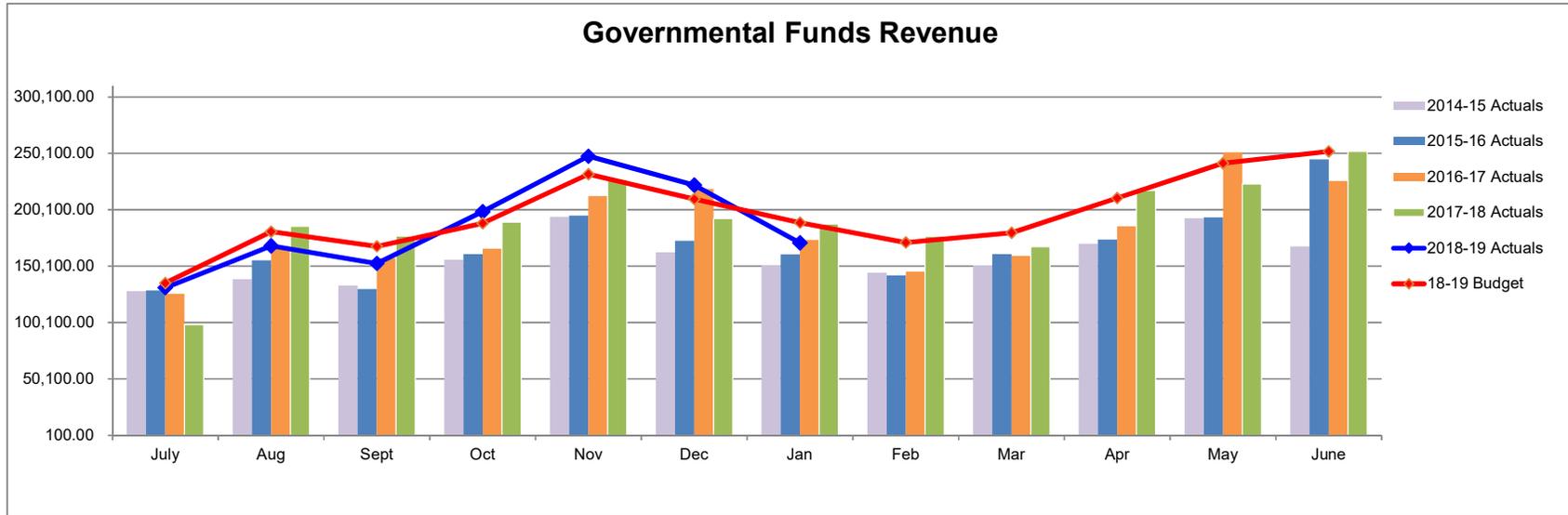


| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|-------|-------|-------|-------|-------|-------|-------|------------------|-------|-------|-------|-------|-------|
| 14-15 | 4,963 | 5,004 | 3,749 | 4,415 | 4,198 | 3,857 | 4,661 | 30,846 | 4,920 | 4,984 | 4,408 | 5,108 | 5,027 |
| 15-16 | 5,095 | 5,133 | 4,087 | 4,922 | 4,291 | 4,550 | 5,195 | 33,273 | 5,024 | 5,065 | 5,512 | 4,943 | 5,983 |
| 16-17 | 5,712 | 4,393 | 4,846 | 5,181 | 4,242 | 4,826 | 5,607 | 34,807 | 5,049 | 5,457 | 5,470 | 4,938 | 5,866 |
| 17-18 | 9,008 | 4,830 | 5,152 | 5,670 | 4,904 | 5,741 | 5,470 | 40,775 | 5,714 | 5,493 | 5,593 | 5,602 | 3,607 |
| 18-19 | 9,422 | 5,782 | 5,349 | 6,492 | 4,886 | 5,800 | 6,143 | 43,874 | - | - | - | - | - |
| 18-19 Budget | 7,205 | 5,630 | 5,186 | 5,870 | 5,128 | 5,517 | 6,087 | 40,623 | 6,021 | 6,106 | 6,101 | 5,988 | 5,956 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

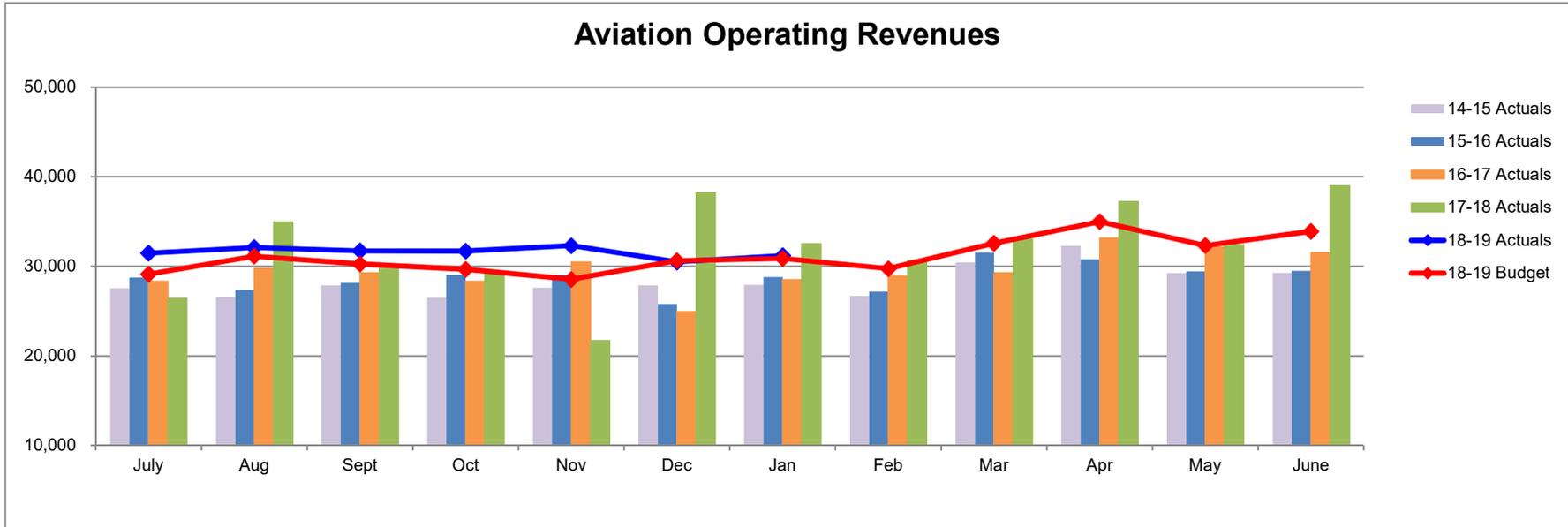


| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|---------|---------|---------|---------|---------|---------|---------|---------------------|---------|---------|---------|---------|---------|
| 14-15 | 127,962 | 138,394 | 133,016 | 155,801 | 193,744 | 162,290 | 151,099 | 1,062,306 | 144,296 | 150,768 | 169,860 | 192,623 | 167,673 |
| 15-16 | 128,588 | 155,197 | 129,829 | 160,655 | 195,040 | 172,648 | 160,567 | 1,102,525 | 141,861 | 160,707 | 173,752 | 193,402 | 244,902 |
| 16-17 | 125,592 | 165,819 | 157,173 | 165,460 | 212,320 | 218,635 | 173,436 | 1,218,436 | 145,268 | 159,366 | 185,518 | 251,092 | 225,798 |
| 17-18 | 98,501 | 185,527 | 176,701 | 189,075 | 226,848 | 192,262 | 187,522 | 1,256,436 | 176,559 | 167,449 | 217,138 | 223,002 | 252,080 |
| 18-19 | 131,124 | 168,019 | 152,605 | 198,474 | 247,632 | 221,971 | 170,844 | 1,290,669 | - | - | - | - | - |
| 18-19 Budget | 135,165 | 180,699 | 167,781 | 188,190 | 231,697 | 209,721 | 188,654 | 1,301,906 | 171,084 | 179,724 | 210,529 | 241,358 | 251,790 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

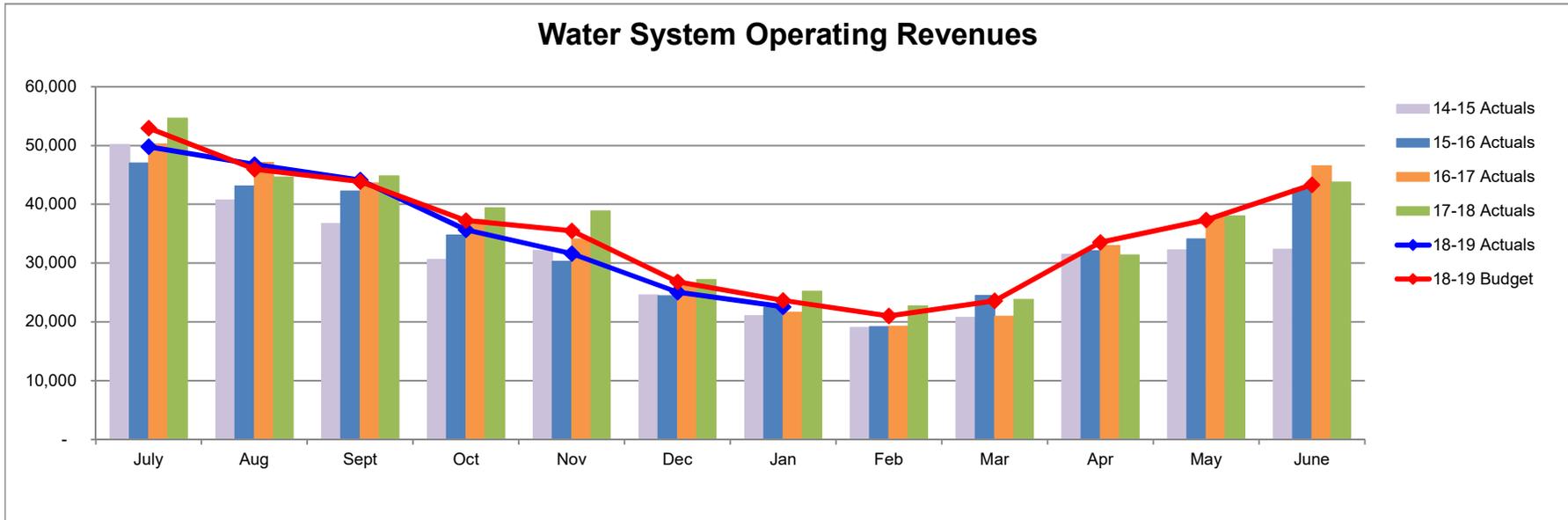


| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|--------|--------|--------|--------|--------|--------|--------|---------------------|--------|--------|--------|--------|--------|
| 14-15 | 27,544 | 26,594 | 27,855 | 26,489 | 27,610 | 27,853 | 27,917 | 191,864 | 26,683 | 30,414 | 32,304 | 29,251 | 29,272 |
| 15-16 | 28,758 | 27,373 | 28,151 | 29,050 | 29,039 | 25,795 | 28,789 | 196,954 | 27,161 | 31,530 | 30,759 | 29,439 | 29,507 |
| 16-17 | 28,314 | 29,777 | 29,279 | 28,339 | 30,504 | 24,926 | 28,532 | 199,672 | 28,901 | 29,273 | 33,162 | 32,146 | 31,531 |
| 17-18 | 26,403 | 34,965 | 30,148 | 29,291 | 21,702 | 38,212 | 32,543 | 213,264 | 30,671 | 33,070 | 37,265 | 32,447 | 38,986 |
| 18-19 | 31,468 | 32,105 | 31,728 | 31,719 | 32,312 | 30,496 | 31,205 | 221,033 | - | - | - | - | - |
| 18-19 Budget | 29,111 | 31,127 | 30,268 | 29,675 | 28,543 | 30,623 | 30,884 | 210,231 | 29,740 | 32,590 | 35,003 | 32,326 | 33,903 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Water System Revenues (Dollars in Thousands)

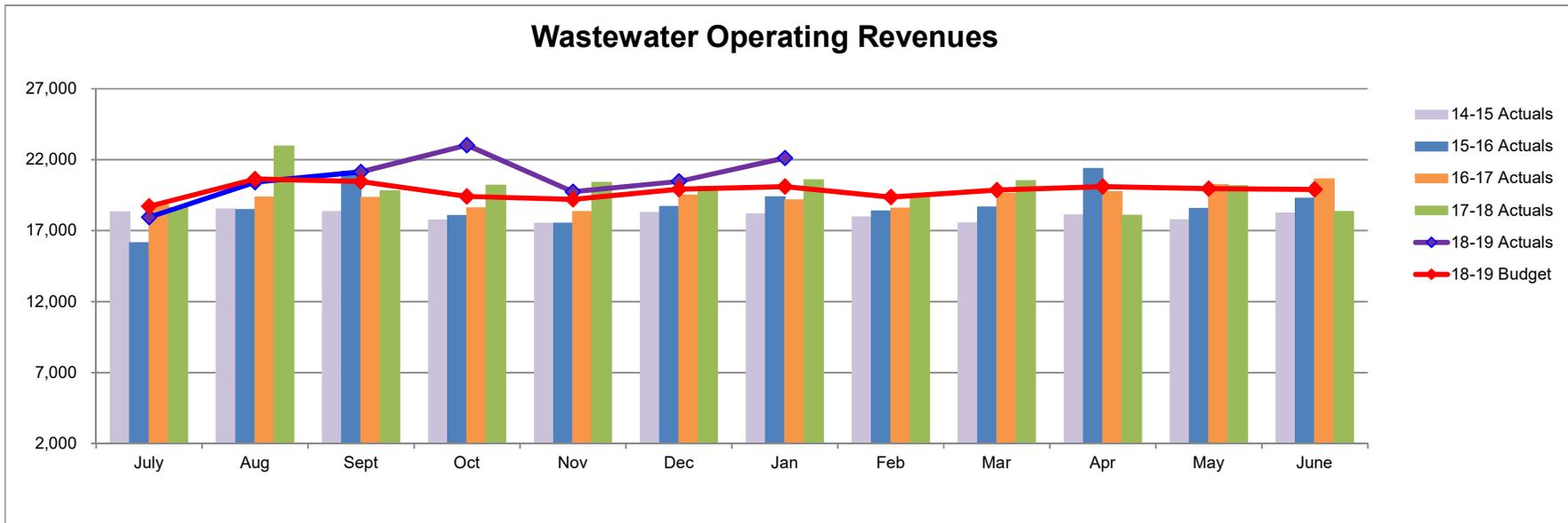


| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|--------|--------|--------|--------|--------|--------|--------|---------------------|--------|--------|--------|--------|--------|
| 14-15 | 50,166 | 40,684 | 36,711 | 30,601 | 32,130 | 24,573 | 21,031 | 235,896 | 19,044 | 20,725 | 31,472 | 32,249 | 32,329 |
| 15-16 | 47,014 | 43,100 | 42,235 | 34,778 | 30,252 | 24,406 | 22,460 | 244,245 | 19,179 | 24,487 | 32,097 | 34,122 | 42,680 |
| 16-17 | 50,220 | 47,104 | 43,613 | 37,360 | 34,083 | 26,073 | 21,608 | 260,062 | 19,223 | 20,925 | 32,958 | 38,009 | 46,526 |
| 17-18 | 54,624 | 44,633 | 44,819 | 39,391 | 38,890 | 27,184 | 25,186 | 274,727 | 22,704 | 23,806 | 31,392 | 38,031 | 43,736 |
| 18-19 | 49,797 | 46,762 | 44,112 | 35,672 | 31,619 | 25,048 | 22,565 | 255,575 | - | - | - | - | - |
| 18-19 Budget | 52,943 | 45,997 | 43,863 | 37,247 | 35,471 | 26,792 | 23,660 | 265,973 | 21,004 | 23,571 | 33,522 | 37,320 | 43,311 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Wastewater Revenues (Dollars in Thousands)



| FY | July | Aug | Sept | Oct | Nov | Dec | Jan | YTD thru January | Feb | Mar | Apr | May | June |
|--------------|--------|--------|--------|--------|--------|--------|--------|---------------------|--------|--------|--------|--------|--------|
| 14-15 | 18,325 | 18,520 | 18,337 | 17,754 | 17,529 | 18,276 | 18,183 | 126,923 | 17,960 | 17,538 | 18,112 | 17,762 | 18,253 |
| 15-16 | 16,156 | 18,477 | 21,171 | 18,058 | 17,530 | 18,697 | 19,384 | 129,474 | 18,385 | 18,659 | 21,363 | 18,555 | 19,289 |
| 16-17 | 18,836 | 19,359 | 19,337 | 18,611 | 18,347 | 19,493 | 19,155 | 133,139 | 18,594 | 19,618 | 19,731 | 20,233 | 20,633 |
| 17-18 | 18,615 | 22,957 | 19,811 | 20,195 | 20,386 | 20,097 | 20,584 | 142,645 | 19,499 | 20,517 | 18,079 | 20,160 | 18,345 |
| 18-19 | 17,949 | 20,417 | 21,145 | 23,028 | 19,734 | 20,469 | 22,113 | 144,855 | - | - | - | - | - |
| 18-19 Budget | 18,715 | 20,636 | 20,465 | 19,414 | 19,199 | 19,920 | 20,113 | 138,462 | 19,367 | 19,860 | 20,108 | 19,958 | 19,909 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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