



City of Phoenix

October 2018

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

November 30, 2018

To the Mayor and City Council:

This is the City's Financial Report for October, the fourth month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.

Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Denise Olson
Chief Financial Officer

Joe Jatzkewitz
Acting Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

December 17, 2018

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **October 2018** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

A handwritten signature in black ink that reads "Ross Tate".

Ross Tate
City Auditor



City of Phoenix
Monthly Financial Report
October 2018
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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

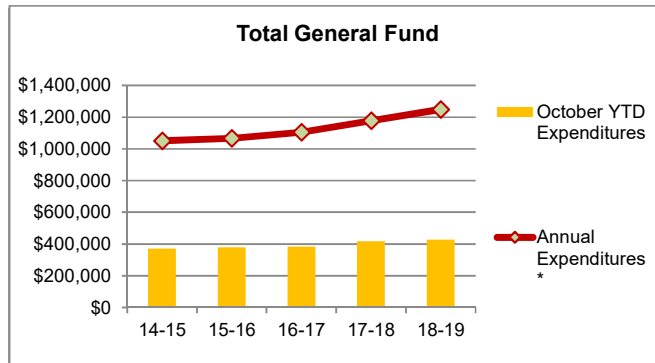
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	371,239	1,051,395	35.3%
15-16	379,002	1,066,521	35.5%
16-17	382,944	1,105,361	34.6%
17-18	416,493	1,177,280	35.4%
18-19	428,003	1,248,499	34.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through October are 2.8% higher than the same period in fiscal year 2017-18.

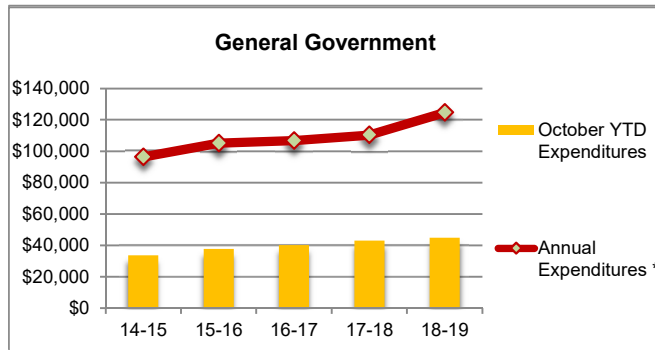
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	33,545	96,385	34.8%
15-16	37,703	105,240	35.8%
16-17	40,097	106,754	37.6%
17-18	43,041	110,408	39.0%
18-19	44,767	124,659	35.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through October are 4.0% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

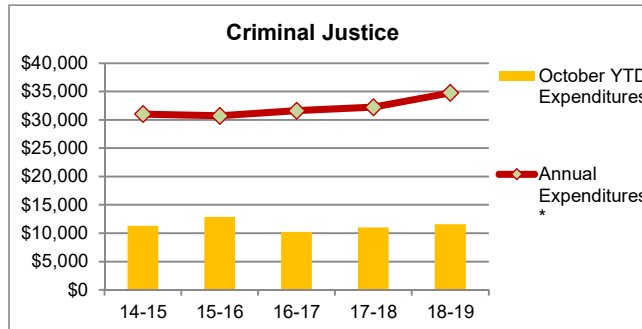
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	11,292	31,018	36.4%
15-16	12,873	30,698	41.9%
16-17	10,240	31,595	32.4%
17-18	11,006	32,232	34.1%
18-19	11,561	34,747	33.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through October are 5.0% higher than the same period in the prior fiscal year.

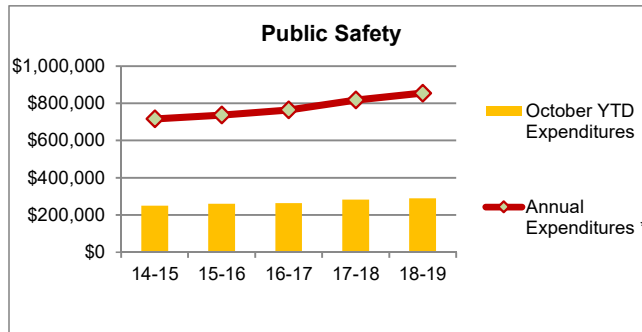
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2016-17 was 2.0%.

Public Safety

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	249,916	716,304	34.9%
15-16	260,910	737,129	35.4%
16-17	263,951	764,482	34.5%
17-18	282,463	817,960	34.5%
18-19	289,221	854,889	33.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through October, general fund public safety expenditures are 2.4% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

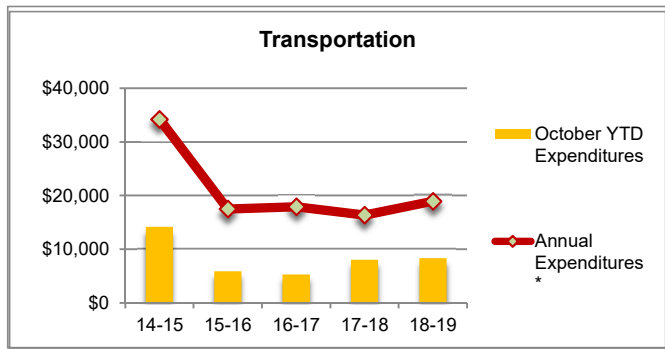
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	14,161	34,187	41.4%
15-16	5,907	17,473	33.8%
16-17	5,327	17,878	29.8%
17-18	8,057	16,366	49.2%
18-19	8,345	18,926	44.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through October, General fund transportation expenditures are 3.6% higher than the same period in the prior fiscal year.

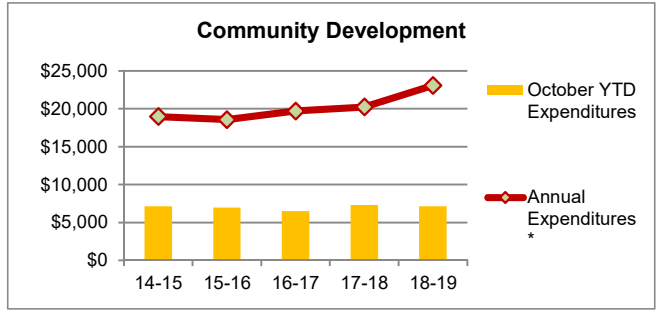
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	7,153	18,986	37.7%
15-16	6,981	18,571	37.6%
16-17	6,530	19,709	33.1%
17-18	7,320	20,243	36.2%
18-19	7,157	23,088	31.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through October are 2.2% lower than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

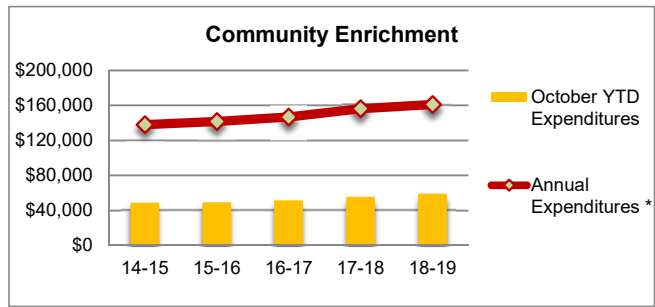
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	49,084	138,024	35.6%
15-16	49,498	141,483	35.0%
16-17	51,861	146,749	35.3%
17-18	55,798	156,325	35.7%
18-19	59,378	160,985	36.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through October, general fund community enrichment expenditures are 6.4% higher than the same period in the prior fiscal year.

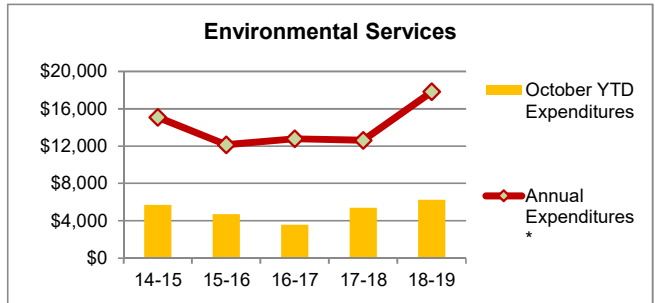
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	5,714	15,082	37.9%
15-16	4,713	12,143	38.8%
16-17	3,585	12,775	28.1%
17-18	5,419	12,624	42.9%
18-19	6,251	17,809	35.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through October, general fund environmental services expenditures are 15.4% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

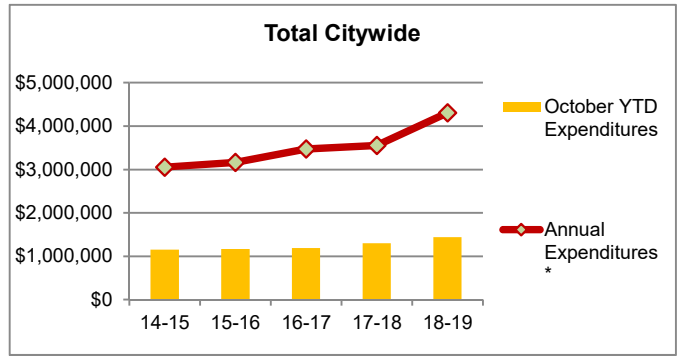
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	1,153,556	3,051,875	37.8%
15-16	1,166,751	3,156,441	37.0%
16-17	1,190,170	3,468,589	34.3%
17-18	1,303,900	3,547,078	36.8%
18-19	1,442,548	4,298,803	33.6%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



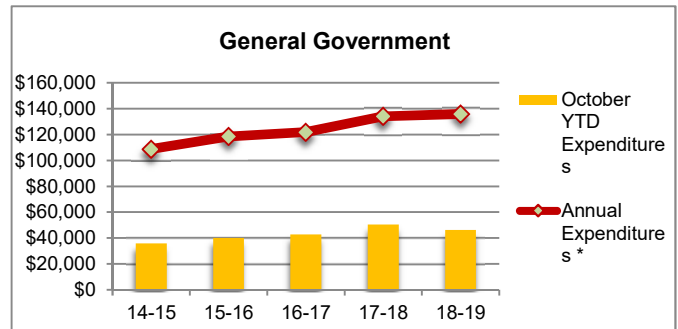
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through October are 10.6% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	35,893	108,690	33.0%
15-16	40,142	118,505	33.9%
16-17	42,855	121,863	35.2%
17-18	50,352	134,117	37.5%
18-19	46,301	135,826	34.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through October are 8.0% lower than the same period in the prior fiscal year. The budget anticipates an increase of 1.3% for fiscal year 2018-19 over fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

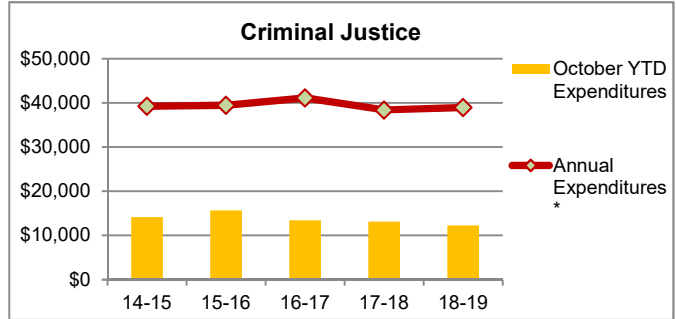
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	14,116	39,265	36.0%
15-16	15,682	39,463	39.7%
16-17	13,377	41,117	32.5%
17-18	13,088	38,411	34.1%
18-19	12,256	38,975	31.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



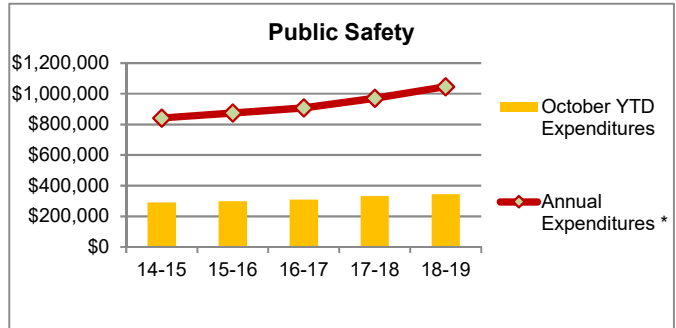
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 6.4% lower through October than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 1.5%. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Public Safety

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	291,994	841,817	34.7%
15-16	301,273	874,558	34.4%
16-17	310,104	908,553	34.1%
17-18	332,957	970,771	34.3%
18-19	345,418	1,046,527	33.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through October are 3.7% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 7.8%.

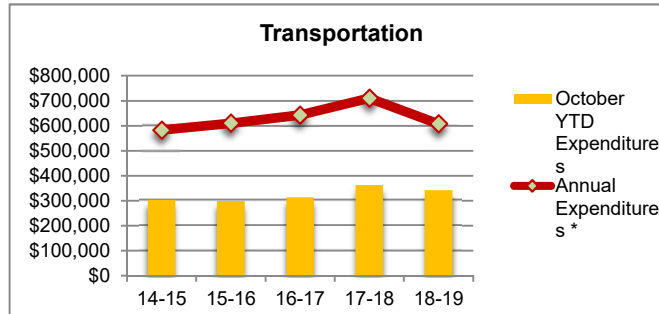
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	304,397	582,486	52.3%
15-16	299,126	609,990	49.0%
16-17	313,679	642,850	48.8%
17-18	362,493	709,977	51.1%
18-19	342,720	607,565	56.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



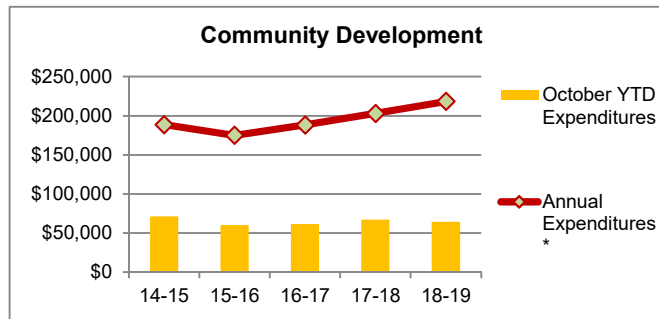
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 5.45% lower through October than the same period in the prior fiscal year. The budget anticipates a decrease of 14.4% for fiscal year 2018-19 from fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Community Development

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	71,263	188,670	37.8%
15-16	60,145	174,956	34.4%
16-17	61,457	188,365	32.6%
17-18	67,233	203,096	33.1%
18-19	64,320	218,302	29.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through October of 4.3% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 7.5% over fiscal year 2017-18 actuals.

October Citywide YTD Expenditures (Dollars in Thousands)

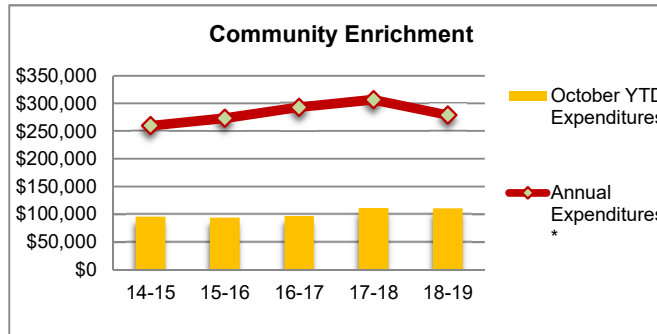
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	95,328	259,944	36.7%
15-16	93,460	273,179	34.2%
16-17	96,834	292,983	33.1%
17-18	111,219	306,763	36.3%
18-19	110,504	279,090	39.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



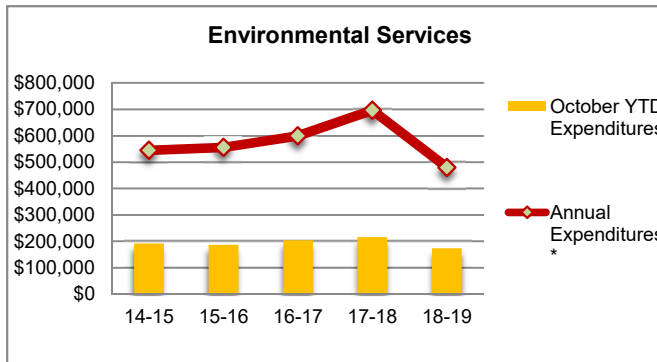
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through October are 0.6% lower than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 9.0% from fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Environmental Services

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	191,633	545,198	35.1%
15-16	186,529	555,711	33.6%
16-17	203,625	599,837	33.9%
17-18	216,550	696,244	31.1%
18-19	173,529	479,870	36.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 19.9% lower through October than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 31.1% from fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

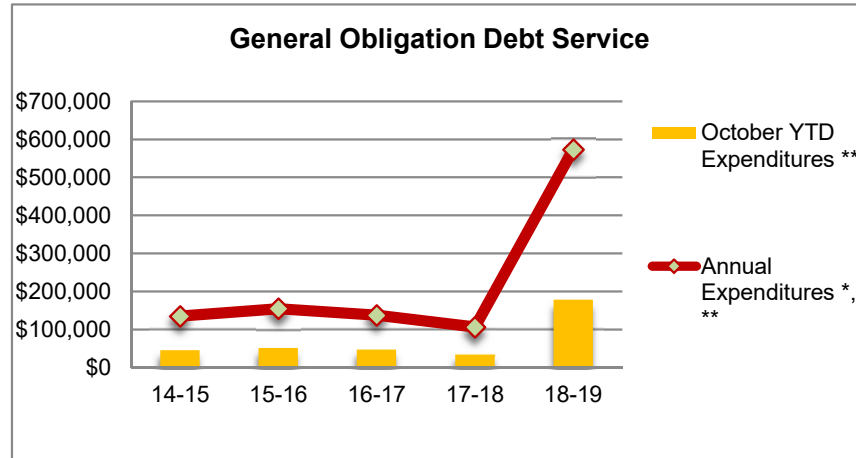
Citywide Debt Service Expenditures

	October YTD Expenditures **	Annual Expenditures *, **	% of Annual Expenditures
14-15	44,793	134,594	33.3%
15-16	50,895	154,710	32.9%
16-17	46,772	137,205	34.1%
17-18	35,734	106,315	33.6%
18-19	178,236	573,346	31.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

** - For prior year YTD Expenditures and Annual Expenditures excluded debt services

Better than Expected



For fiscal year 2018-19 all citywide debt service expenditures were moved out of functional areas into a separate reporting area. Since this reporting area has expanded from general obligation to all debt, year over year comparisons have no value. Therefore, we will simply gauge the current spending levels against the budget. Through October, the city has expended 31.1% of the debt service budget. Four twelfths of the budget would be 33.3%.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
General Gov't	\$ 244,107	\$ 238,739	\$ 315,502	\$ 290,772	\$ 666,957	\$ 133,026

Discussion:

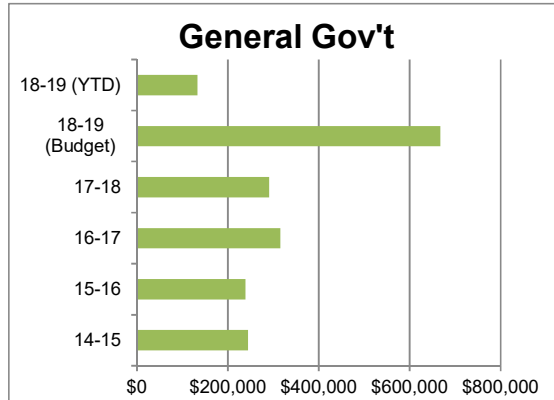
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



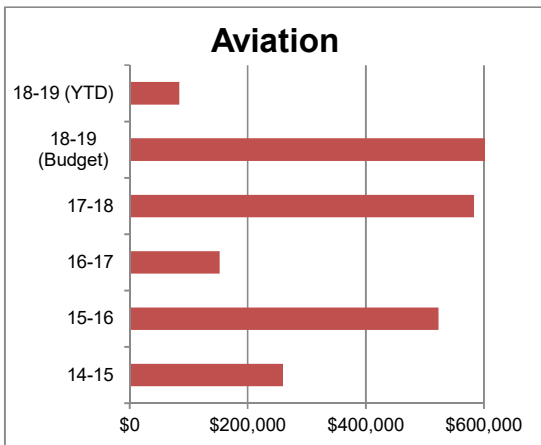
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Aviation	\$ 259,616	\$ 522,633	\$ 151,957	\$ 582,921	\$ 678,063	\$ 83,706

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).

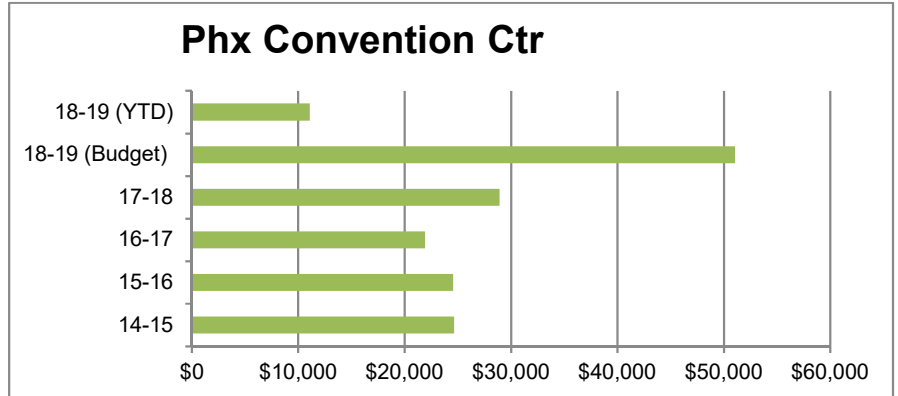
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Phx Convention Ctr	\$ 24,633	\$ 24,554	\$ 21,885	\$ 28,898	\$ 51,060	\$ 11,078

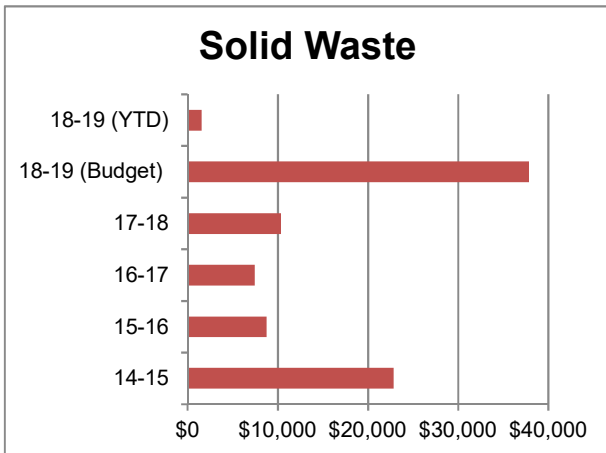
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Solid Waste	\$ 22,832	\$ 8,781	\$ 7,460	\$ 10,355	\$ 37,860	\$ 1,565



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

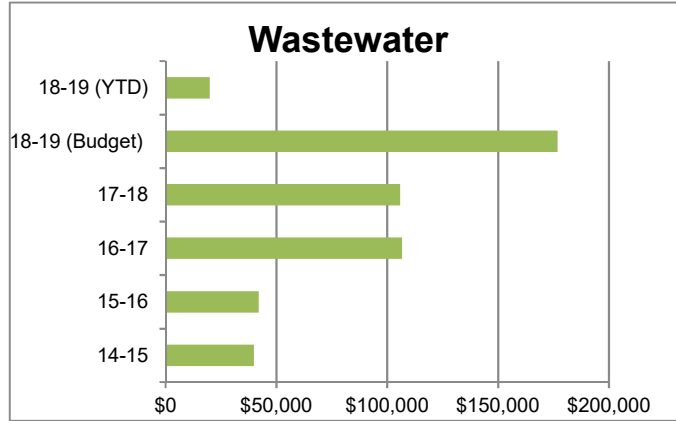
City of Phoenix	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Wastewater	\$ 39,880	\$ 42,084	\$ 106,776	\$ 105,912	\$ 176,824	\$ 19,990

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



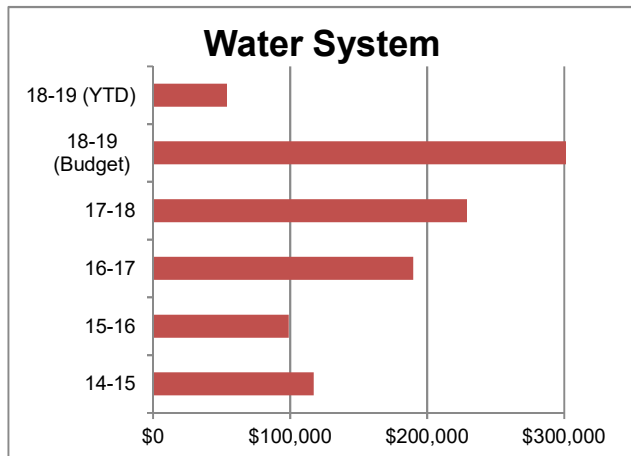
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million)

City of Phoenix	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Water System	\$ 117,196	\$ 99,091	\$ 189,809	\$ 229,256	\$ 371,913	\$ 54,018

Discussion:



Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement. In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

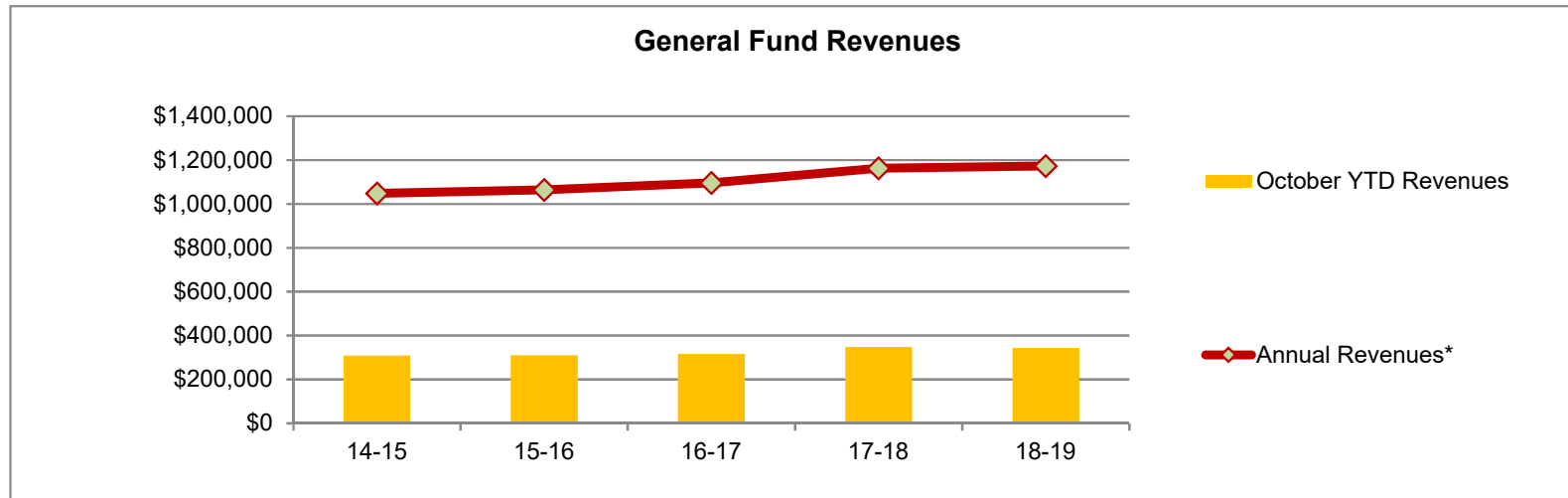
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



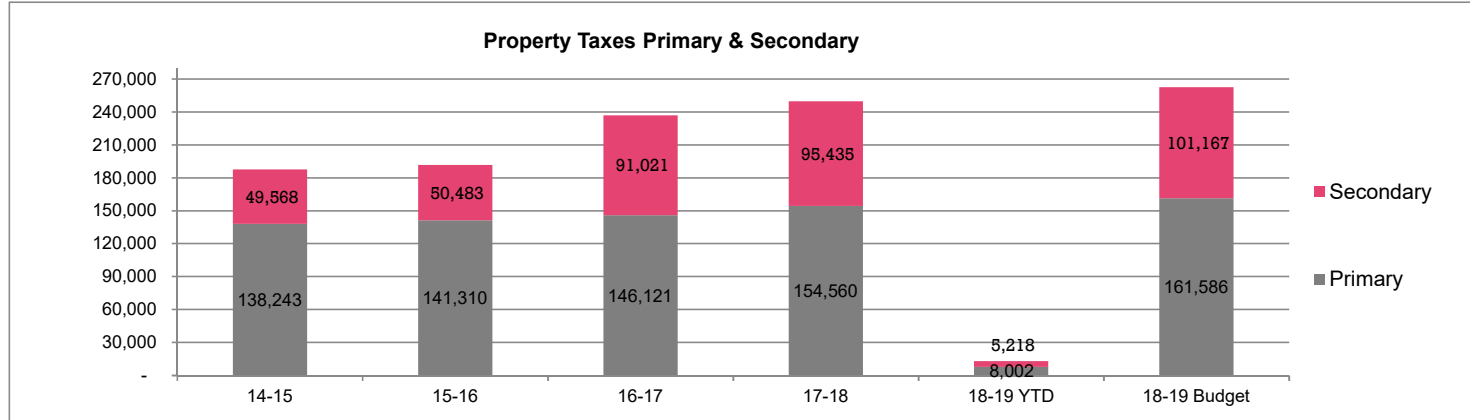
	October YTD Revenues	Annual Revenues*	% of Annual Revenues
14-15	307,983	1,048,053	29.4%
15-16	310,545	1,063,211	29.2%
16-17	315,924	1,094,933	28.9%
17-18	347,488	1,162,635	29.9%
18-19	342,915	1,172,902	29.2%

* - For prior years - total actual revenues, for current year - total approved budget

Monitor and Consider Taking Action

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through October are 1.3% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19 YTD	13,220	(1,049)	688	980	12,601	-	-	-	-	-	-	-	-	8,002	5,218
18-19 Budget	262,753	(1,176)	271	976	16,839	79,676	38,113	11,008	5,754	7,917	13,017	60,405	29,953	161,586	101,167

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount



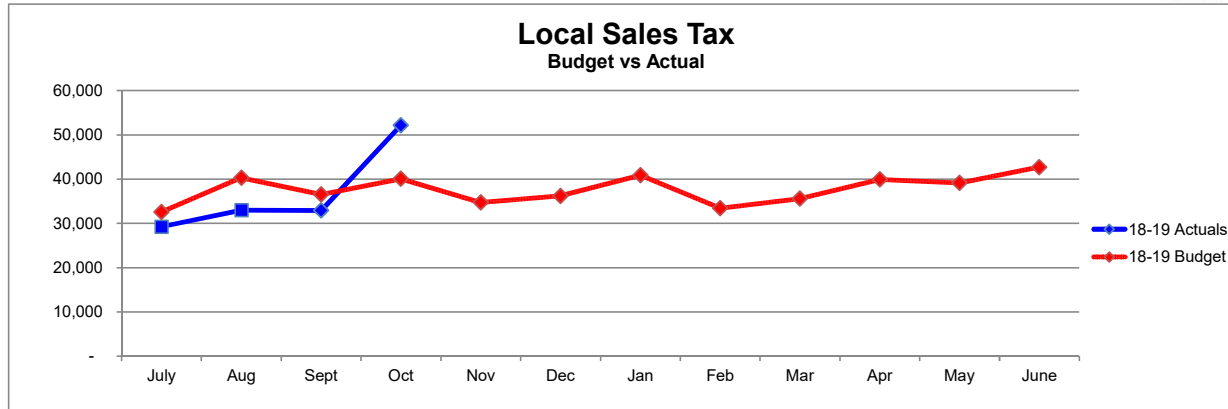
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

Local Sales Tax (Dollars in Thousands)

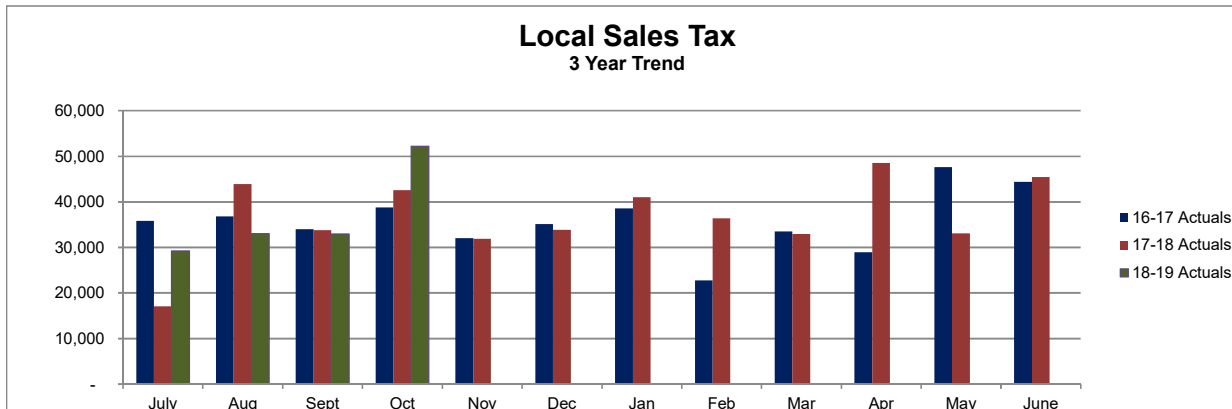
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

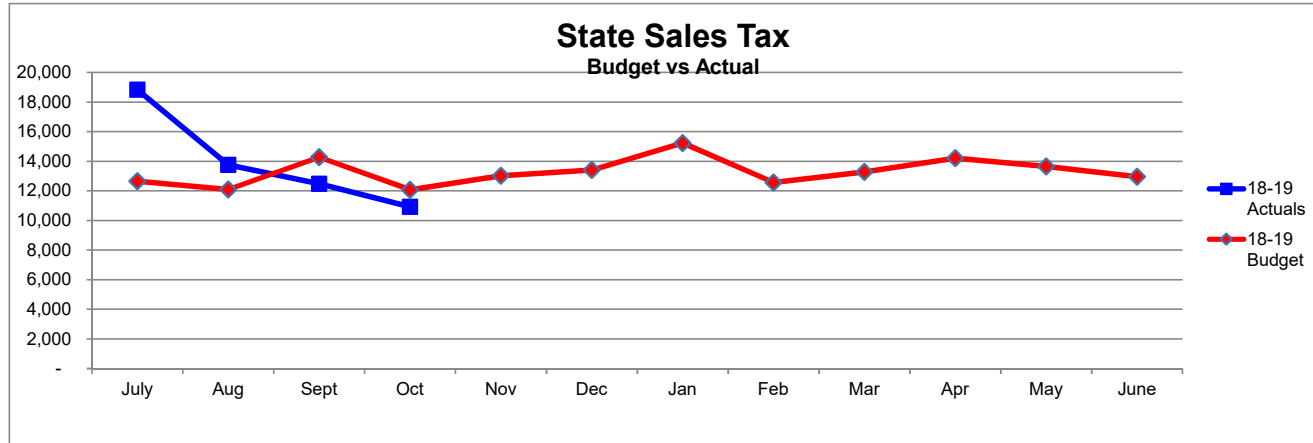
Fiscal year 2018-19 local sales tax revenues through October are 7.3% higher than the same period in the prior year. Although, based on an average of the past four years, actual local sales tax revenues through October are 1.4% lower than budget expectations for that period, the budget anticipates an annual increase 2.6% which means the current year is performing better than expectations when compared only to the prior year.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

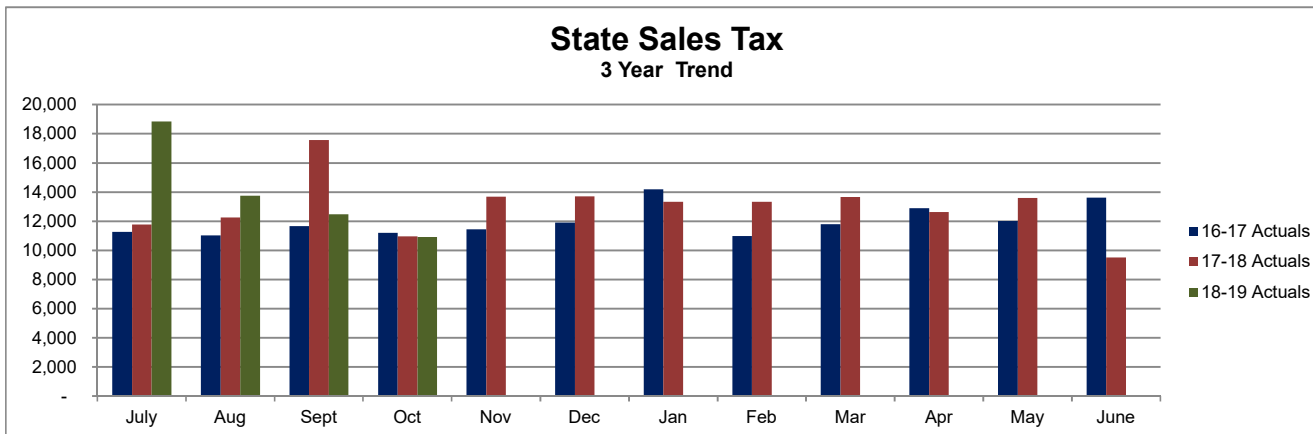
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2018-19 budget includes an increase of 2.2% in state shared sales tax over fiscal year 2017-18 actuals. Through October, state shared sales tax revenues are 9.6% above budget expectations.

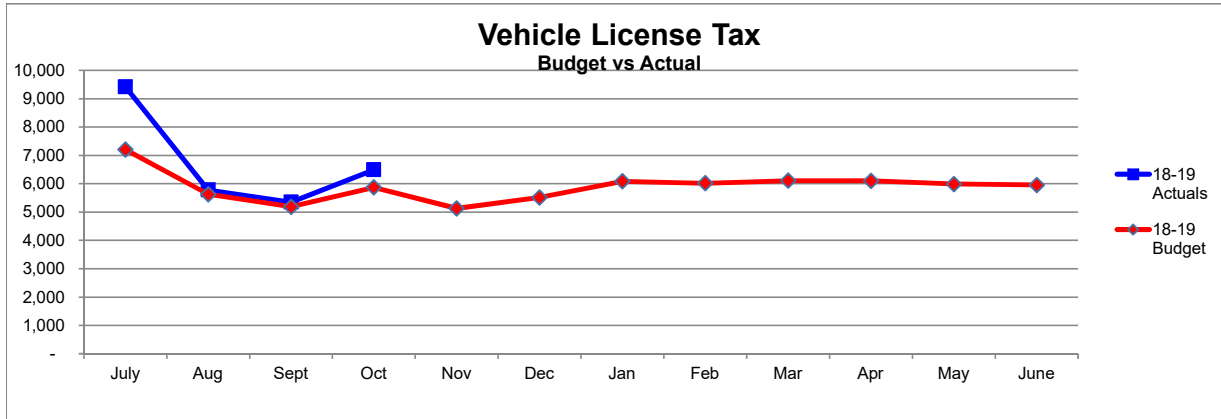


Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)

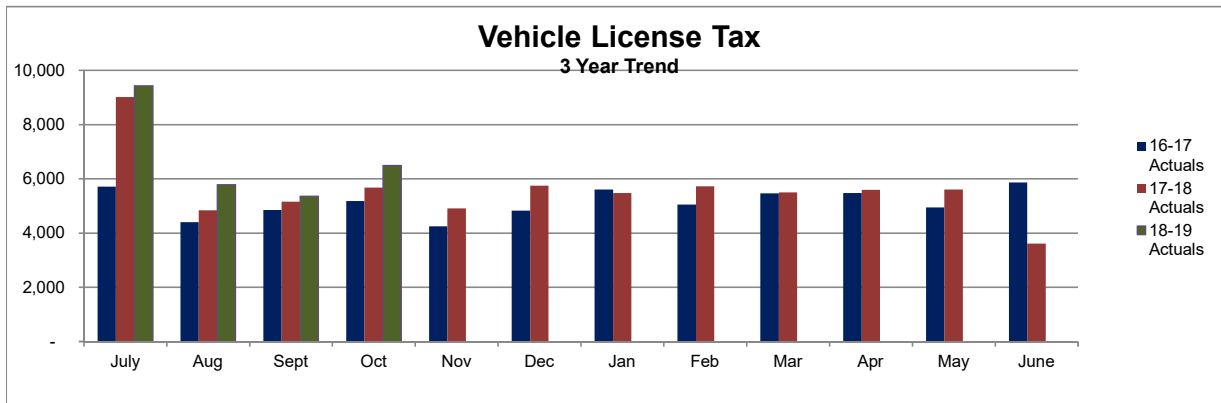
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through October 2018 are 13.2% higher than budget expectations for the period.

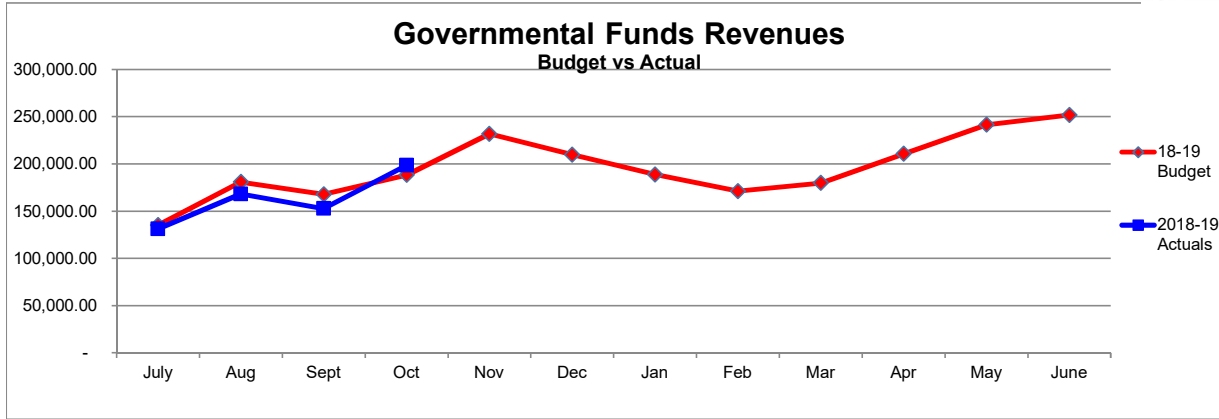


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

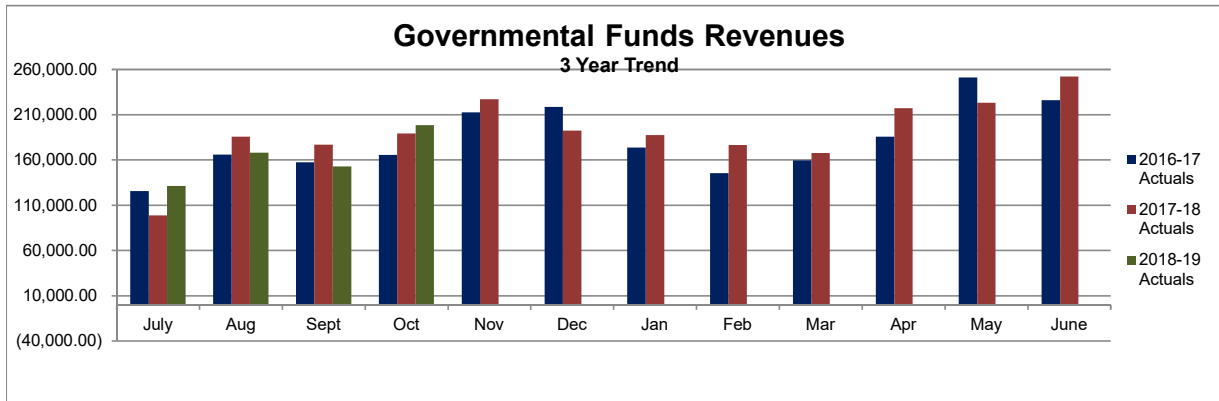
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through October 2018 are 3.2% lower than budget expectations for the period.

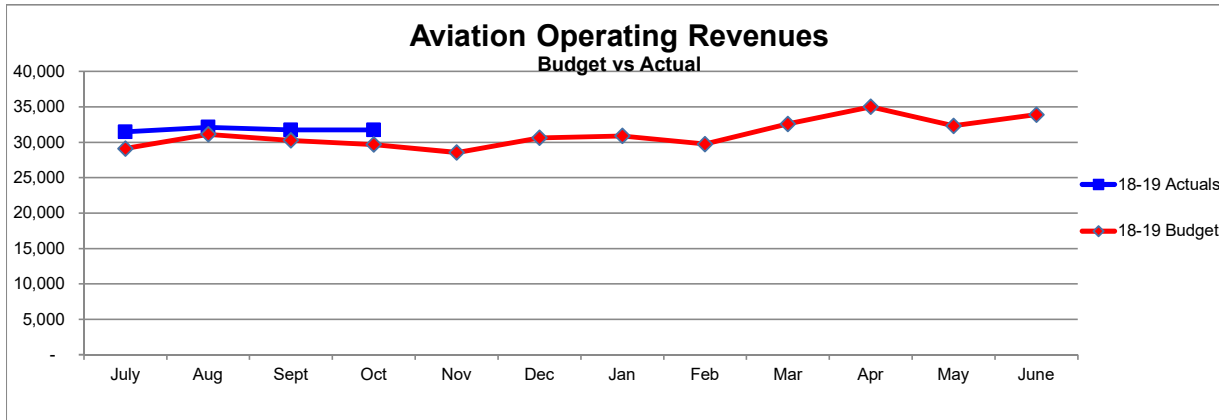


Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.7% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

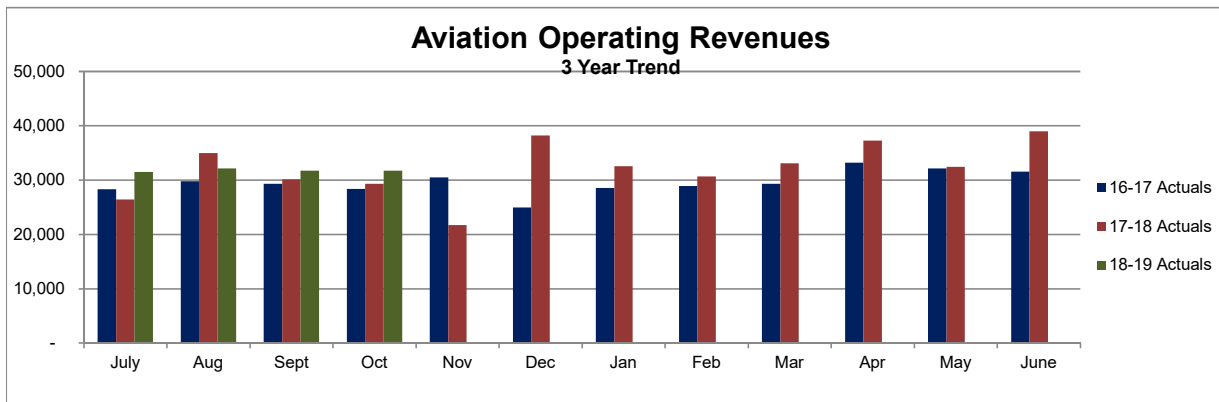
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through October 2018 are 5.7% higher than budget expectations for the period.

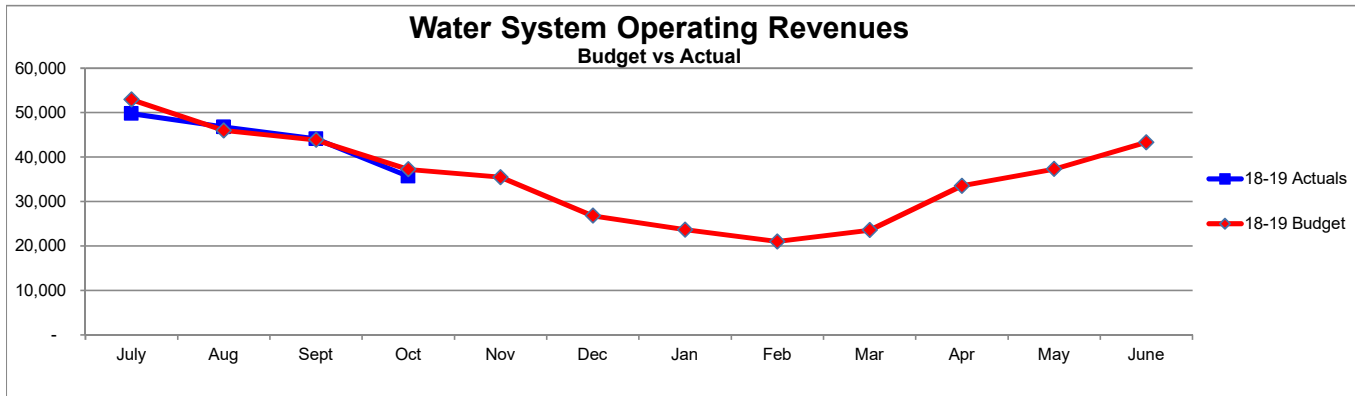


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

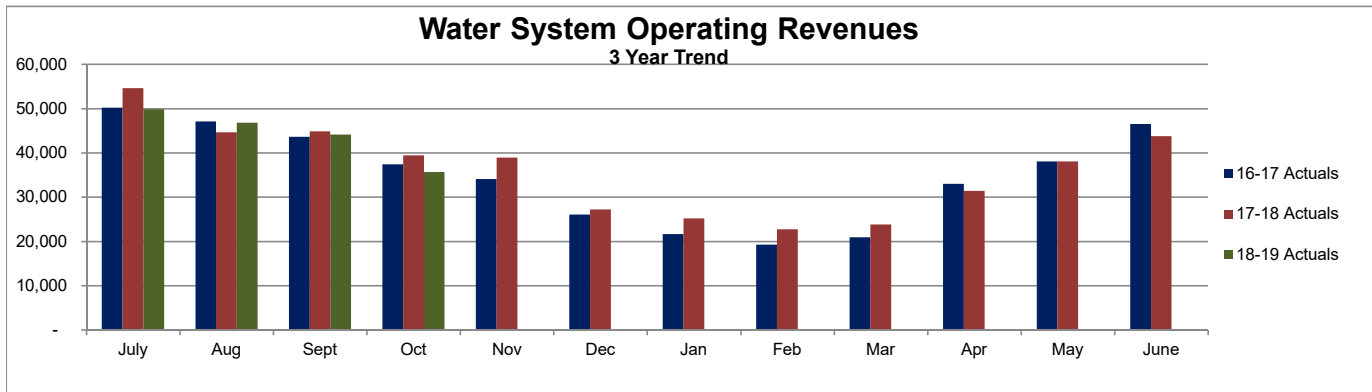
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through October 2018 are 2.1% lower than budget expectations for the period.

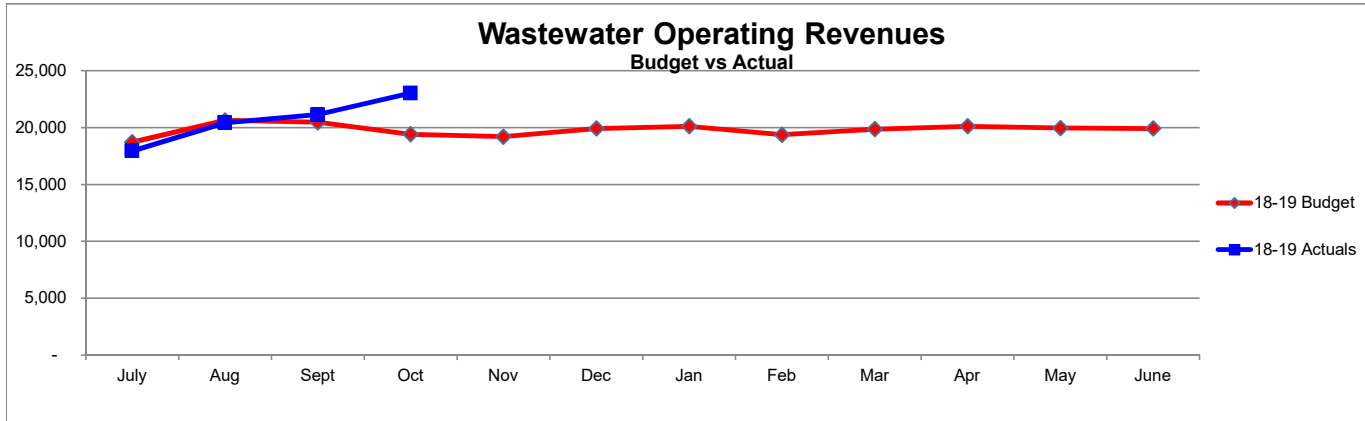


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

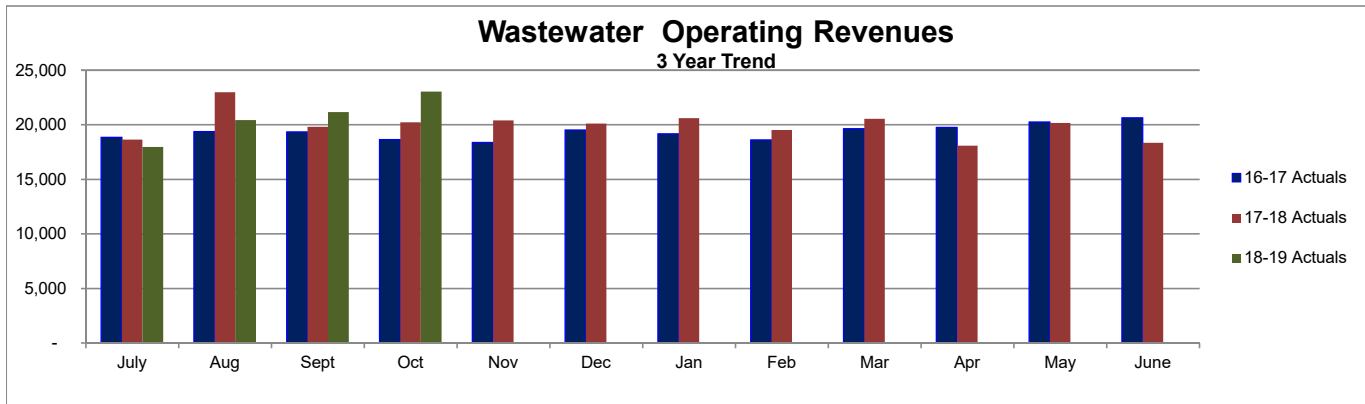
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through October 2018 are 4.2% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of OCTOBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Revenues			
Local Taxes			
Sales Taxes	\$ 452,093	\$ 147,306	\$ 137,279
Privilege License Fees	2,080	363	475
State Shared Taxes			
State Sales Tax	159,407	55,983	52,557
State Income Tax	198,297	65,638	66,678
Vehicle License Tax	70,794	27,045	24,660
Primary Property Tax	161,586	8,002	9,578
Licenses and Permits	3,558	879	973
Cable Communications	10,105	233	(86)
Municipal Court			
Fines and Forfeitures	12,667	4,056	4,356
Court Default Fee	1,308	392	343
Police	14,010	2,578	2,638
Library	518	201	8,222
Parks and Recreation	7,240	2,035	2,898
Engineering & Architectural Services	-	-	-
Planning & Development	1,860	565	581
Street Transportation	4,623	1,600	2,986
Fire			
Emergency Transportation Service	36,200	12,550	12,123
Hazardous Materials Inspection Fee	1,400	269	268
Other	12,450	5,174	5,016
Interest	6,400	2,865	1,973
Other Fees and Service Charges	16,306	5,180	13,968
Total Revenues	\$ 1,172,902	\$ 342,915	\$ 347,487

General Fund Expenditures



As of OCTOBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,995	\$ 556	\$ 489
City Council	4,409	1,145	1,149
City Manager	2,624	1,144	1,176
Information Technology Services	37,587	14,013	13,448
Public Information	2,169	707	686
Equal Opportunity	2,660	687	736
Law	24,089	7,118	6,899
City Auditor	2,980	1,071	961
City Clerk	5,287	1,354	1,432
Human Resources	10,624	4,124	3,553
Budget and Research	3,396	1,346	1,162
Finance	23,567	9,730	9,778
Others	3,272	1,771	1,572
Total General Government	<u>124,659</u>	<u>44,767</u>	<u>43,041</u>
Criminal Justice			
Municipal Court	29,719	9,969	9,484
Public Defender	5,028	1,591	1,522
Total Criminal Justice	<u>34,747</u>	<u>11,561</u>	<u>11,006</u>
Public Safety			
Police	546,207	186,068	185,539
Fire	308,591	103,053	96,796
Others	91	100	128
Total Public Safety	<u>854,889</u>	<u>289,221</u>	<u>282,463</u>
Transportation			
Street Transportation	17,286	6,658	6,435
Public Transit	1,640	1,687	1,623
Total Transportation	<u>18,926</u>	<u>8,345</u>	<u>8,058</u>
Community Development			
Economic Development	5,319	1,782	1,526
Neighborhood Services Department	13,565	4,220	4,438
Planning and Development	4,150	1,139	1,339
Others	54	16	16
Total Community Development	<u>23,088</u>	<u>7,157</u>	<u>7,320</u>
Community Enrichment			
Parks and Recreation	93,383	36,364	34,456
Library	37,675	12,473	12,045
Human Services	19,245	6,361	5,741
Others	10,682	4,180	3,555
Total Community Enrichment	<u>160,985</u>	<u>59,378</u>	<u>55,798</u>
Environmental Services			
Public Works	17,191	5,957	5,201
Environmental Programs	618	294	219
Total Environmental Services	<u>17,809</u>	<u>6,251</u>	<u>5,419</u>
Capital Improvement	13,396	1,325	3,388
Contingencies	61,619	-	-
Total Expenditures and Encumbrances	<u>\$ 1,310,118</u>	<u>\$ 428,005</u>	<u>\$ 416,493</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of OCTOBER 31

(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2018-2019	2018-2019	2017-2018
General Funds			
Local Taxes:			
Sales Taxes	\$ 452,093	\$ 147,306	\$ 137,279
Privilege License Fees	2,080	363	475
State Shared Taxes:			
State Sales Tax	159,407	55,983	52,557
State Income Tax	198,297	65,638	66,678
Vehicle License Tax	70,794	27,045	24,660
Primary Property Tax	161,586	8,002	9,578
Licenses and Permits	3,558	879	973
Cable Communications	10,105	233	(86)
Municipal Court	13,975	4,448	4,699
Police	14,010	2,578	2,638
Library Fees	518	201	8,222
Parks and Recreation	7,240	2,035	2,898
Planning & Development	1,860	565	581
Street Transportation	4,623	1,600	2,986
Fire	50,050	17,993	17,407
Interest	6,400	2,865	1,973
Other Fees and Service Charges	16,306	5,180	13,968
Total General Funds	1,172,902	342,915	347,487
Special Revenue and Debt Service Funds			
Neighborhood Protection	33,106	10,283	9,409
Public Safety Enhancement & Expansion	91,209	28,571	25,740
Parks and Preserves	33,167	10,331	9,564
Golf Courses	5,266	998	806
Transit 2000 & 2050	269,637	89,200	78,054
Court Awards	4,610	1,686	3,094
Planning and Development	55,955	31,367	26,132
Capital Construction	9,154	2,945	3,119
Sports Facilities	22,336	4,870	4,418
Highway User Revenue	136,209	45,273	45,168
Regional Transit Revenues	37,207	9,674	9,900
Community Reinvestment	5,252	1,202	3,278
Other Restricted Fees	48,203	16,989	17,043
Grants	326,260	48,702	60,465
G.O. Bond/Secondary Property Tax	105,917	5,218	6,127
Total Special Revenue and Debt Service Funds	1,183,489	307,308	302,317
Enterprise Funds			
Aviation	373,795	127,020	120,807
Convention Center	74,659	21,477	18,396
Water System	424,700	176,343	183,467
Wastewater	237,665	82,539	81,578
Solid Waste	153,959	49,177	51,448
Total Enterprise Funds	1,264,777	456,555	455,696
Total Operating Revenues	\$ 3,621,168	\$ 1,106,777	\$ 1,105,501

Citywide Operating Expenditures



As of OCTOBER 31

(dollars in thousands)

Source	Budget 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
General Government			
General Funds	\$ 124,659	\$ 44,767	\$ 43,041
Other Funds	11,167	1,534	7,311
Total General Government	<u>135,826</u>	<u>46,301</u>	<u>50,352</u>
Criminal Justice			
General Funds	34,747	11,561	11,006
Other Funds	4,228	695	2,082
Total Criminal Justice	<u>38,975</u>	<u>12,256</u>	<u>13,088</u>
Public Safety			
General Funds	854,889	289,221	282,463
Other Funds	191,638	56,197	50,494
Total Public Safety	<u>1,046,527</u>	<u>345,418</u>	<u>332,957</u>
Transportation			
General Funds	18,926	8,345	8,058
Other Funds	588,639	334,375	354,435
Total Transportation	<u>607,565</u>	<u>342,720</u>	<u>362,493</u>
Community Development			
General Funds	23,088	7,157	7,320
Other Funds	195,214	57,163	59,913
Total Community Development	<u>218,302</u>	<u>64,320</u>	<u>67,233</u>
Community Enrichment			
General Funds	160,985	59,378	55,798
Other Funds	118,105	51,126	55,421
Total Community Enrichment	<u>279,090</u>	<u>110,504</u>	<u>111,219</u>
Environmental Services			
General Funds	17,809	6,251	5,419
Other Funds	462,061	167,278	211,131
Total Environmental Services	<u>479,870</u>	<u>173,529</u>	<u>216,550</u>
Debt Service			
General Funds	-	-	-
Other Funds	573,346	178,236	35,734
Total Debt Service	<u>573,346</u>	<u>178,236</u>	<u>35,734</u>
Capital Improvement			
General Funds	13,396	1,325	3,388
Other Funds	905,906	167,940	110,886
Total Capital Improvement	<u>919,302</u>	<u>169,265</u>	<u>114,274</u>
Contingencies			
General Funds	61,619	-	-
Other Funds	61,500	-	-
Total Contingencies	<u>123,119</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,310,118	428,005	416,493
Other Funds	3,111,804	1,014,544	887,407
Total Operating Budget	<u>\$ 4,421,922</u>	<u>\$ 1,442,549</u>	<u>\$ 1,303,900</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2018	2017			2018-2019	2017-2018
General Funds					
Local Taxes:					
\$ 52,158,985	\$ 42,558,622	Sales Taxes	\$ 452,093,000	\$ 147,306,335	\$ 137,279,001
126,924	191,528	Privilege License Fees	2,080,000	363,392	475,343
<u>52,285,909</u>	<u>42,750,150</u>	<i>Total Local Taxes</i>	<u>454,173,000</u>	<u>147,669,727</u>	<u>137,754,344</u>
State Shared Taxes:					
10,922,691	10,962,808	State Sales Tax	159,407,000	55,983,425	52,557,198
16,409,929	16,669,602	State Income Tax	198,297,000	65,638,407	66,678,407
6,492,095	5,669,560	Vehicle License Tax	70,794,000	27,045,268	24,659,523
<u>33,824,715</u>	<u>33,301,970</u>	<i>Total State Shared Taxes</i>	<u>428,498,000</u>	<u>148,667,100</u>	<u>143,895,128</u>
7,687,770	9,952,385	Primary Property Tax	161,586,000	8,002,271	9,577,714
(10,318)	108,465	Licenses and Permits	3,558,000	878,783	973,218
0	0	Cable Communications	10,105,000	232,555	(85,764)
Municipal Court:					
994,255	1,113,041	Fines and Forfeitures	12,666,797	4,056,132	4,355,781
95,017	83,369	Court Default Fee	1,308,000	391,777	342,833
<u>1,089,272</u>	<u>1,196,410</u>	<i>Total Municipal Court</i>	<u>13,974,797</u>	<u>4,447,909</u>	<u>4,698,614</u>
571,952	588,763	Police	14,010,080	2,577,540	2,638,010
29,139	72,535	Library Fees	518,300	200,989	8,222,452
465,550	923,330	Parks and Recreation	7,240,302	2,035,047	2,897,617
168,995	172,677	Planning and Development	1,860,000	565,313	580,890
594,950	1,835,165	Street Transportation	4,623,050	1,600,033	2,986,323
Fire:					
3,893,110	3,583,430	Emergency Transportation Service	36,200,000	12,549,664	12,123,440
67,375	60,550	Hazardous Materials Inspection Fee	1,400,000	269,450	267,575
2,613,186	2,384,889	Other	12,449,897	5,173,610	5,016,125
<u>6,573,671</u>	<u>6,028,869</u>	<i>Total Fire</i>	<u>50,049,897</u>	<u>17,992,724</u>	<u>17,407,140</u>
736,406	495,311	Interest	6,400,000	2,864,721	1,973,437
1,733,693	3,047,343	Other Fees and Service Charges	16,305,818	5,180,007	13,967,856
<u>105,751,704</u>	<u>100,473,373</u>	<i>Total General Funds</i>	<u>1,172,902,244</u>	<u>342,914,719</u>	<u>347,486,979</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget	Actual Year-to-Date	
2018	2017		Estimate 2018-2019	2018-2019	2017-2018
Special Revenue and Debt Service Funds					
\$ 2,132,016	\$ 2,043,096	Neighborhood Protection:			
147,987	145,935	Police Neighborhood Protection	\$ 22,761,000	\$ 6,968,940	\$ 6,363,000
739,936	729,677	Police Blockwatch	1,626,000	497,781	454,500
90,163	23,756	Fire Neighborhood Protection	8,129,000	2,488,908	2,272,500
		Interest/Other	590,092	327,525	318,597
3,110,102	2,942,464	<i>Total Neighborhood Protection:</i>	33,106,092	10,283,154	9,408,597
		Public Safety Enhancement & Expansion			
7,822,233	\$ 6,401,136	Police	68,153,000	21,182,387	19,196,487
3,077,456	\$ 2,228,544	Fire	22,891,000	7,202,065	6,487,525
37,072	\$ 13,283	Interest/Other	165,056	186,161	56,165
10,936,761	8,642,963	<i>Total Public Safety Enhancement & Expansion:</i>	91,209,056	28,570,613	25,740,177
3,059,067	\$ 3,067,475	Parks and Preserves	33,167,000	10,330,731	9,564,342
		Golf Courses:			
197,590	\$ 155,559	Fees	3,301,300	520,504	446,737
0	\$ 0	Coffee Shops	0	0	0
113,417	\$ 92,263	Concessions	1,761,050	433,094	320,387
(1,419)	\$ (730)	Interest	1,000	(3,347)	(953)
324	\$ 2,336	Other	203,000	47,446	39,518
309,912	249,428	<i>Total Golf Courses</i>	5,266,350	997,697	805,689
		Transit 2000 & 2050:			
20,466,807	\$ 19,831,902	Sales Taxes	220,854,000	67,944,678	61,857,468
4,197,368	\$ 2,994,287	Interest/Other	48,783,425	21,255,536	16,196,368
24,664,175	22,826,189	<i>Total Transit 2000 & 2050</i>	269,637,425	89,200,214	78,053,836
0	\$ 2,386,324	Court Awards	4,609,522	1,686,002	3,094,324
5,696,117	\$ 5,479,884	Planning and Development	55,954,900	31,366,978	26,132,387
700,913	\$ 1,037,909	Capital Construction	9,154,000	2,944,568	3,118,634
		Sports Facilities:			
1,302,932	\$ 1,327,973	Sales Taxes	18,287,000	4,599,780	4,265,375
70,752	\$ 37,988	Interest/Other	4,049,213	270,067	153,062
1,373,684	1,365,961	<i>Total Sports Facilities</i>	22,336,213	4,869,847	4,418,437

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate	Actual Year-to-Date	
2018	2017		2018-2019	2018-2019	2017-2018
Special Revenue and Debt Service Funds (Cont'd)					
\$	11,547,427	10,556,817			
	146,331	96,728	Highway User Revenue:		
	16,863	4,700	Highway User Revenue	135,659,000	44,185,841
			Interest	400,000	540,621
			Other	150,000	391,712
					11,400
	11,710,621	10,658,245	<i>Total Highway User Revenue</i>	136,209,000	45,272,917
	-	-	Local Transportation Assistance	0	0
	2,318,349	2,036,939	Regional Transit Revenues	37,207,365	9,673,856
	899,961	820,987	Community Reinvestment	5,251,888	1,201,512
	4,251,690	5,936,627	Other Restricted Fees	48,202,927	16,989,108
			Grants:		
			Public Housing:		
\$	989,624	679,163	Rentals	\$ 7,418,500	2,814,522
	5,772,991	5,598,964	Grants	81,680,872	25,520,893
	523,820	861,764	Other	10,963,655	1,998,387
	7,286,435	7,139,891	<i>Total Public Housing</i>	100,063,027	30,333,802
			Other:		
	3,487,797	3,348,418	Human Resources	48,668,369	10,302,235
	453,649	607,755	Federal Transit Administration	116,714,588	(641,723)
	1,827,430	25,269	Community Development	20,362,163	(1,687,809)
	5,721,216	3,760,912	Other	40,452,090	10,395,894
	11,490,092	7,742,354	<i>Total Other</i>	226,197,210	18,368,597
	18,776,527	14,882,245	<i>Total Grants</i>	326,260,237	48,702,399
			G.O. Bond/Secondary Property Tax		
	4,913,999	6,267,629	Secondary Property Tax	101,165,000	5,217,967
	0	31	Interest	4,751,915	0
	4,913,999	6,267,660	<i>Total G.O. Bond/Secondary Property Tax</i>	105,916,915	6,084,404
	92,721,878	88,601,300	<i>Total Special Revenue and Debt Service Funds</i>	1,183,488,890	5,217,967
					6,126,619
					302,317,118
Enterprise Funds					
AVIATION:					
			Sky Harbor:		
	8,683,483	8,285,190	Airlines	151,250,000	36,003,703
	21,808,536	19,737,418	Concessions	208,922,000	86,102,385
	325,273	359,387	Interest	4,500,000	1,208,981
	295,976	493,565	Other	4,609,200	1,313,830
	225,870	133,783	Phoenix-Goodyear	1,127,500	888,442
	280,270	237,025	Phoenix-Deer Valley	3,386,000	1,012,060
	99,663	44,054	Phoenix-Customer Facility Charge	0	490,298
	31,719,071	29,290,422	<i>Total Aviation</i>	373,794,700	127,019,699
					120,806,754

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date		
2018	2017			2018-2019	2017-2018	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	5,889,101	4,270,921	Excise Taxes	50,907,000	15,221,063	12,727,223
	1,644,979	1,556,073	Operating Revenue	23,262,960	5,954,483	5,467,700
	82,876	52,673	Interest	488,980	300,966	200,800
	<u>7,616,956</u>	<u>5,879,667</u>	<i>Total Convention Center</i>	<u>74,658,940</u>	<u>21,476,512</u>	<u>18,395,723</u>
WATER SYSTEM:						
\$	32,459,051	36,550,008	Water Sales	\$ 399,911,000	165,779,559	171,683,699
	503,525	471,694	Water Service Fees	5,400,000	1,927,707	2,056,100
	414,838	424,503	Distribution	5,070,000	1,994,059	1,750,717
	1,058,182	545,149	Intergovernmental	6,263,000	2,538,455	2,229,961
	321,960	521,704	Development Fees	3,800,000	1,340,760	1,381,924
	616,613	246,502	Interest	2,740,000	1,693,037	970,978
	297,770	631,938	Other	1,516,000	1,069,538	3,393,879
	<u>35,671,939</u>	<u>39,391,498</u>	<i>Total Water System</i>	<u>424,700,000</u>	<u>176,343,115</u>	<u>183,467,258</u>
WASTEWATER:						
	16,976,846	16,617,582	Sewer Service Charges	200,217,000	67,864,209	66,863,105
	3,354,337	1,714,758	Multi-City	18,919,000	6,874,714	6,289,936
	297,120	517,740	Development Fees	3,700,000	1,266,360	1,353,840
	367,449	238,345	Interest	1,872,000	1,183,674	978,590
	2,032,454	1,106,576	Other	12,957,000	5,349,945	6,092,804
	<u>23,028,206</u>	<u>20,195,001</u>	<i>Total Wastewater</i>	<u>237,665,000</u>	<u>82,538,902</u>	<u>81,578,275</u>
SOLID WASTE:						
	10,983,149	10,886,830	Collection Fees	133,247,000	43,905,906	43,503,420
	552,200	344,573	Landfill Fees	8,090,000	2,609,787	2,469,123
	85,191	56,160	Interest	412,000	320,374	231,908
	1,284,899	924,918	Other	12,209,500	2,340,818	5,243,942
	<u>12,905,439</u>	<u>12,212,481</u>	<i>Total Solid Waste</i>	<u>153,958,500</u>	<u>49,176,885</u>	<u>51,448,393</u>
	<u>110,941,611</u>	<u>106,969,069</u>	<i>Total Enterprise Funds</i>	<u>1,264,777,140</u>	<u>456,555,113</u>	<u>455,696,403</u>
\$	<u>309,415,193</u>	<u>\$ 296,043,742</u>	<i>Total Operating Revenues</i>	<u>\$ 3,621,168,274</u>	<u>\$ 1,106,777,395</u>	<u>\$ 1,105,500,500</u>

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances							
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt						
General Government													
\$	141,646	\$	116,456	Mayor	\$	1,995,436	\$	555,787	\$	488,910	\$	555,787	-
	279,390		259,150	City Council		4,409,004		1,145,477		1,148,778		1,145,477	-
	285,115		281,294	City Manager		2,635,919		1,219,730		1,305,313		1,219,730	-
	3,706,233		4,770,337	Information Technology Services		38,364,670		14,198,352		17,567,341		14,198,352	-
	151,238		55,018	Government Relations		1,280,517		511,849		210,955		511,849	-
	199,088		191,126	Public Information		2,544,479		878,011		848,898		878,011	-
	207,863		260,456	Equal Opportunity		3,157,488		830,472		922,254		830,472	-
	1,890,369		1,352,315	Law		25,487,262		7,596,040		7,455,926		7,596,040	-
	329,869		253,267	City Auditor		2,980,402		1,070,631		961,482		1,070,631	-
	324,267		218,393	City Clerk		5,287,591		1,354,429		1,432,160		1,354,429	-
	677		17,524	Elections		1,405,095		165,592		448,501		165,592	-
	1,051,828		886,048	Human Resources		11,157,276		4,258,814		3,861,600		4,258,814	-
	113,522		55,966	Manager's Office of Sustainability		484,405		303,180		243,361		303,180	-
	6,120		29,325	Phx Community Development Invst C		979,923		92,907		125,427		92,907	-
	239,615		148,791	Retirement Systems		-		747,591		633,506		747,591	-
	10,792		8,055	Phoenix Employment Relations Boar		102,074		42,867		36,032		42,867	-
	301,648		274,431	Budget and Research		3,396,002		1,346,128		1,161,562		1,346,128	-
	1,585,342		2,027,343	Finance		25,738,554		10,342,195		11,107,136		10,342,195	-
	(422,263)		133,942	Regional Wireless Cooperative		4,420,044		(359,461)		393,012		(359,461)	-
	10,402,359		11,339,237	<i>Total General Government</i>		135,826,141		46,300,591		50,352,154		46,300,591	-
Criminal Justice													
	2,559,894		2,694,031	Municipal Court		33,946,903		10,664,393		11,565,562		10,664,393	-
	406,866		386,900	Public Defender		5,028,321		1,591,482		1,522,377		1,591,482	-
	-		-	Other		-		-		-		-	-
	2,966,760		3,080,931	<i>Total Criminal Justice</i>		38,975,224		12,255,875		13,087,939		12,255,875	-
Public Safety													
	56,442,149		50,974,521	Police		685,110,306		222,863,262		217,019,585		222,863,262	-
	33,657,689		29,736,057	Fire		360,385,002		122,149,467		115,562,796		122,149,467	-
	108,915		120,850	Other		1,031,468		404,955		374,986		404,955	-
	90,208,753		80,831,428	<i>Total Public Safety</i>		1,046,526,776		345,417,684		332,957,367		345,417,684	-

Citywide Operating Expenditures by Program (continued)



For the Month Ended OCTOBER 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
Transportation							
\$ 5,885,533	\$ 5,051,159	Street Transportation	\$ 74,975,430	\$ 29,400,928	\$ 26,314,392	\$ 29,400,928	-
968,510	953,179	Street Lighting	12,118,233	3,263,751	3,786,687	3,263,751	-
21,595,137	22,584,934	Aviation	264,372,439	85,552,786	100,463,804	85,552,786	-
5,867,336	9,581,269	Public Transit	256,099,100	224,502,493	231,928,131	224,502,493	-
34,316,516	38,170,541	<i>Total Transportation</i>	607,565,202	342,719,958	362,493,014	342,719,958	-
Community Development							
4,521,468	5,388,881	Planning and Development	61,090,621	18,883,858	18,500,254	18,883,858	-
7,466,767	7,158,796	Housing	96,106,935	29,795,200	29,015,234	29,795,200	-
660,140	2,010,498	Economic Development	27,567,501	2,889,901	7,486,417	2,889,901	-
3,155,912	3,299,498	Neighborhood Services Department	33,537,047	12,751,384	12,231,457	12,751,384	-
15,804,287	17,857,673	<i>Total Community Development</i>	218,302,104	64,320,343	67,233,362	64,320,343	-
Community Enrichment							
8,316,999	8,604,074	Parks and Recreation	102,835,192	39,743,861	37,608,501	39,743,861	-
2,848,329	3,099,229	Library	39,160,470	12,706,342	12,252,003	12,706,342	-
546,375	483,447	Golf	5,283,393	2,186,350	2,083,277	2,186,350	-
2,286,780	14,105,712	Convention Center	49,394,860	23,608,214	28,687,466	23,608,214	-
-	984,273	Sports and Cultural Facilities	-	-	3,939,253	-	-
7,033,309	5,572,066	Human Services	69,302,007	26,286,079	21,323,657	26,286,079	-
144,501	100,227	Public Parking Facilities	4,489,987	3,326,187	3,562,041	3,326,187	-
300,969	355,112	Other	8,623,894	2,646,770	1,762,351	2,646,770	-
21,477,262	33,304,140	<i>Total Community Enrichment</i>	279,089,803	110,503,803	111,218,549	110,503,803	-

Citywide Operating Expenditures by Program (continued)



For the Month Ended OCTOBER 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 21,569,917	\$ 26,864,464	Water System	\$ 235,069,140	\$ 86,328,562	\$ 116,674,237	\$ 86,328,562	-
6,144,944	10,911,039	Wastewater	85,531,750	29,639,183	51,185,034	29,639,183	-
10,704,504	9,354,534	Solid Waste Management	139,230,069	50,907,971	41,053,470	50,907,971	-
1,736,616	1,800,977	Public Works	18,244,231	5,986,064	6,943,351	5,986,064	-
165,367	139,982	Environmental Programs	1,794,405	667,021	694,144	667,021	-
40,321,348	49,070,996	<i>Total Environmental Services</i>	479,869,595	173,528,801	216,550,236	173,528,801	-
<u>General Obligation Debt Service</u>							
5,046,905	16,421	Aviation	96,396,925	23,293,361	65,683	1,572,350	21,721,011
1,660,633	-	Civic Plaza	19,933,329	6,644,250	-	-	6,644,250
308,836	-	Community Development	3,706,565	1,235,882	-	-	1,235,882
47,432	-	Community Enrichment	569,181	189,727	-	-	189,727
597,347	-	Criminal Justice	7,168,714	2,389,931	-	-	2,389,931
1,014,196	949,715	Cultural Facilities	12,170,357	4,056,785	3,798,859	4,056,785	-
1,663,028	1,277,745	Downtown Development	19,956,347	6,652,115	5,110,979	6,652,115	-
-	-	Early Redemption	-	-	-	-	-
21,122	64,347	Economic Development	253,471	84,490	257,390	84,490	-
1,632,282	-	Environmental Services	19,591,696	6,533,085	-	-	6,533,085
1,321,800	368,313	Fire Protection	15,863,231	5,288,823	1,473,253	3,566,586	1,722,237
27,914	27,914	Freeway Mitigation	334,975	111,658	111,658	111,658	-
149,591	-	General Government	1,795,102	598,367	-	-	598,367
505,443	1,024,511	Historic/Neighborhood Preservation	6,065,318	2,021,772	4,098,044	2,021,772	-
68,727	146,138	Human Services	824,717	274,906	584,551	274,906	-
1,826,712	792,808	Information Systems	21,920,544	7,308,218	3,105,976	3,244,607	4,063,611
686,013	401,878	Libraries	8,232,157	2,744,052	1,607,511	2,744,052	-
55,683	51,314	Maintenance Service Centers	668,197	222,732	205,257	222,732	-
1,042,504	1,125,869	Mountain Preserves/Parks	12,510,045	4,170,015	4,503,478	4,170,015	-
-	-	MEGA Real Estate	-	-	-	-	-
25	25	Municipal Administration Buildings	300	100	100	100	-
732,131	494,711	Police Protection	8,786,113	2,929,064	1,978,843	2,033,993	895,071
154,626	340,373	Public Housing Renovation	1,855,518	618,506	1,361,494	618,506	-
-	-	Public Housing	-	-	-	-	-
196,182	151,437	Sanitary Sewers	2,354,181	784,727	605,746	784,727	-
12	100,683	Secondary Property Tax	651,286	12	315,525	12	-
144,950	173,849	Solid Waste Enterprise Bonds	1,739,400	579,800	695,393	579,800	-
1,002,355	-	Sports Facilities	31,551,497	4,011,579	-	-	4,011,579
1,069,289	1,001,066	Storm Sewer Improvements	12,831,466	4,277,155	4,004,262	4,277,155	-
560,438	418,799	Street Improvements	6,725,254	2,241,751	1,675,198	1,686,865	554,886
512	512	Street Light Refinancing	6,150	2,050	2,050	2,050	-
6,723,967	-	Public Transit	67,255,160	26,898,027	-	-	26,898,027
15,517,621	43,161	Water System	191,628,684	62,072,642	172,643	172,643	61,899,999
43,778,276	8,971,589	<i>Total Debt Service</i>	573,345,880	178,235,582	35,733,893	38,877,919	139,357,663
24,004,622	32,783,569	<u>Capital Improvement</u>	919,302,151	169,264,948	114,273,701	-	-
-	-	<u>Contingencies</u>	123,119,000	-	-	-	-
\$ 283,280,183	275,410,104		4,421,921,876	1,442,547,585	1,303,900,215	1,133,924,974	139,357,663

Capital Expenditures and Encumbrances



Program	2018-2019		2017-2018		2018-2019 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,041,801	\$ -	\$ -	\$ 43,899	-	\$ 997,902	-	\$ 1,041,801	
Economic Development	8,260,960	1,930,285	97,618	8,260,960	1,930,285	-	-	6,330,675	
Energy Conservation	1,200,000	-	403,727	1,200,000	-	-	-	1,200,000	
Facilities Management	17,709,000	3,295,894	476,234	11,205,400	505,816	6,503,600	2,790,078	14,413,106	
Finance	2,263,139	-	64,939	1,431,584	-	831,555	-	2,263,139	
Fire Protection	19,441,943	9,411,174	300,230	6,100,000	-	13,341,943	9,411,174	10,030,769	
Historic Preservation	-	-	10,915	-	-	-	-	-	
Housing	22,209,653	2,289,407	2,469,591	15,104,062	1,944,696	7,105,591	344,711	19,920,246	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	34,529,310	9,538,662	9,892,260	15,434,373	2,749,810	19,094,937	6,788,853	24,990,648	
Libraries	200,000	285,176	6,362	200,000	279,456	-	5,720	(85,176)	
Neighborhood Services	3,234,405	85,339	308,342	1,748,216	30,666	1,486,189	54,673	3,149,066	
Parks and Mountain Preserves	84,078,280	4,705,623	3,516,985	61,920,886	4,640,210	22,157,394	65,412	79,372,657	
Planning & Historic Preservation	13,785,625	329,756	-	13,000,000	187,200	785,625	142,556	13,455,869	
Police Protection	-	-	309,499	-	-	-	-	-	
Public Transit	193,569,872	65,876,840	23,099,914	186,294,020	65,733,334	7,275,852	143,506	127,693,032	
Regional Wireless Cooperative	9,907,848	3,907,848	1,207,610	-	-	9,907,848	3,907,848	6,000,000	
Street Transportation & Drainage	254,925,637	31,369,787	27,528,088	175,682,919	29,502,716	79,242,718	1,867,071	223,555,850	
General Government Subtotal	\$ 666,957,473	\$ 133,025,791	\$ 69,692,314	\$ 497,626,319	\$ 107,504,189	\$ 169,331,154	\$ 25,521,602	\$ 533,931,682	
Enterprise									
Aviation	\$ 678,062,984	\$ 83,706,069	\$ 44,307,602	\$ 238,050,398	\$ 35,353,997	\$ 440,012,586	\$ 48,352,072	\$ 594,356,915	
Phoenix Convention Center	51,060,363	11,077,630	6,961,837	27,914,113	3,412,213	23,146,250	7,665,417	39,982,733	
Solid Waste Disposal	37,859,737	1,565,448	4,373,404	20,627,000	1,273,092	17,232,737	292,357	36,294,289	
Wastewater	176,824,272	19,989,567	8,737,560	12,279,936	3,512,997	164,544,336	16,476,571	156,834,705	
Water System	371,912,924	54,018,038	26,360,344	122,804,385	18,208,460	249,108,539	35,809,578	317,894,886	
Enterprise Subtotal	\$ 1,315,720,280	\$ 170,356,753	\$ 90,740,747	\$ 421,675,832	\$ 61,760,759	\$ 894,044,448	\$ 108,595,995	\$ 1,145,363,527	
Total Capital Budget Program	\$ 1,982,677,753	\$ 303,382,544	\$ 160,433,061	\$ 919,302,151	\$ 169,264,948	\$ 1,063,375,602	\$ 134,117,596	\$ 1,679,295,209	

Bonds Authorized and Sold



As of OCTOBER 31

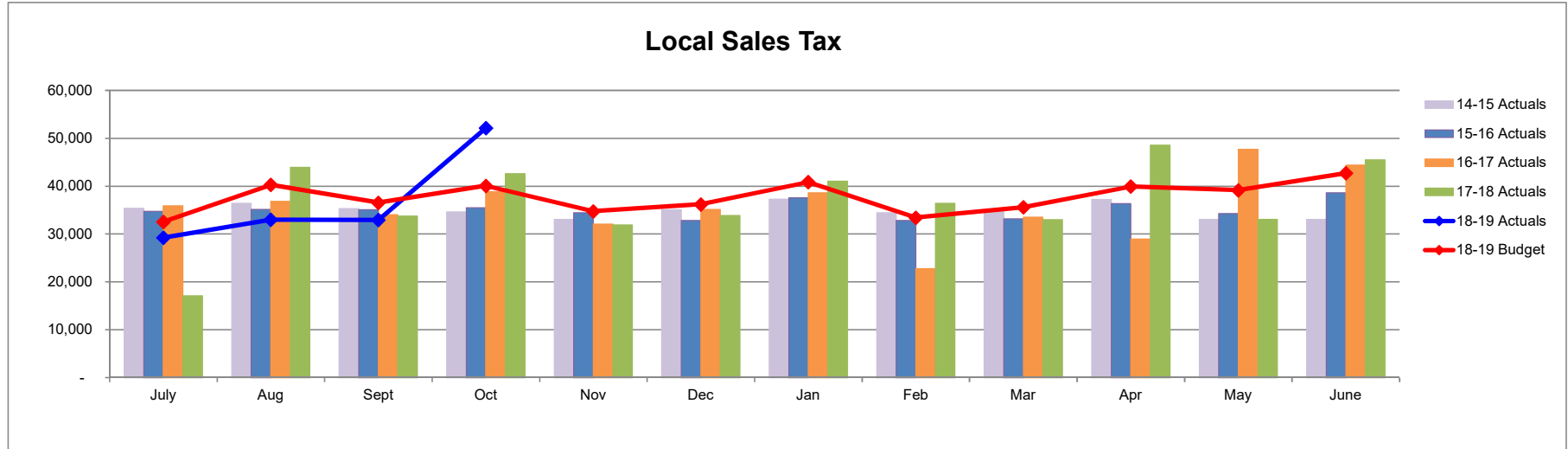
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	15,610
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

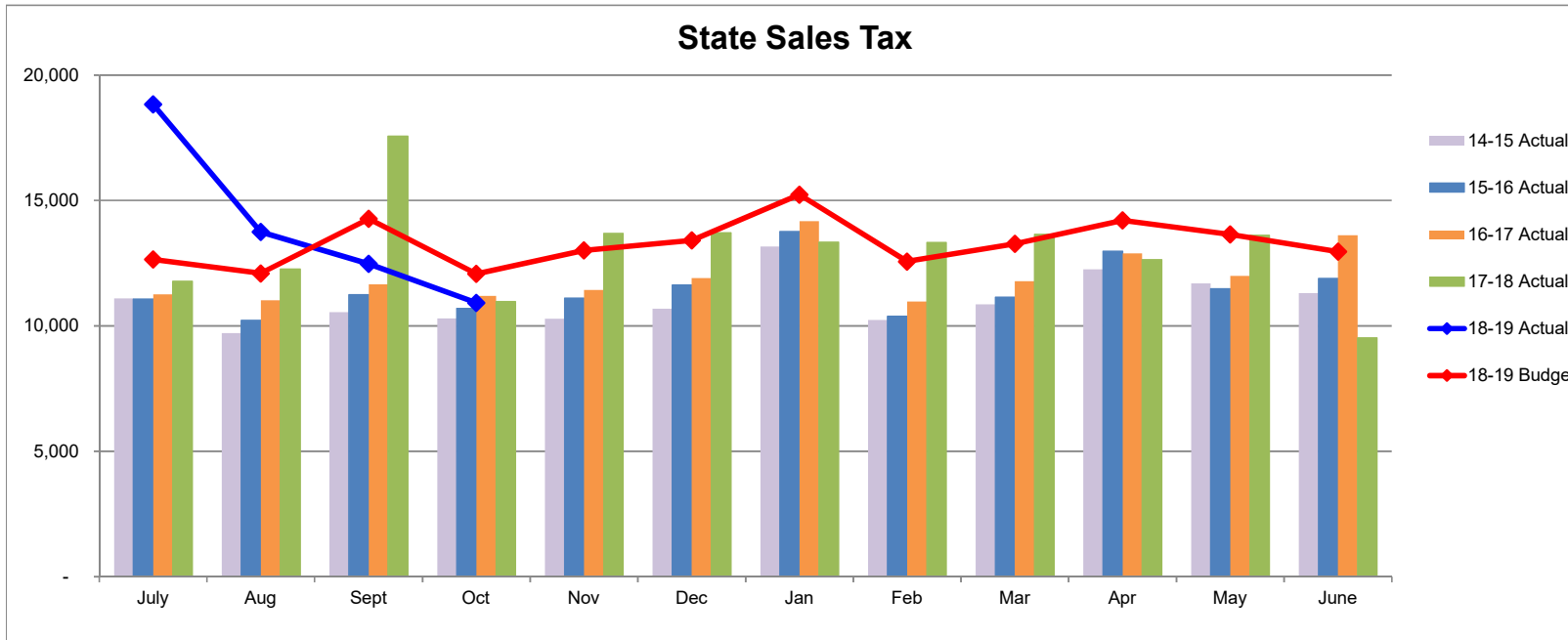


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	35,365	36,414	35,290	34,621	141,689	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	140,415	34,433	32,783	37,567	32,793	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	145,474	32,023	35,135	38,595	22,766	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	137,279	31,868	33,857	41,041	36,368	32,970	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	147,306	-	-	-	-	-	-	-	-
18-19 Budget	32,550	40,281	36,547	40,066	149,444	34,753	36,203	40,857	33,431	35,596	39,941	39,155	42,714

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)



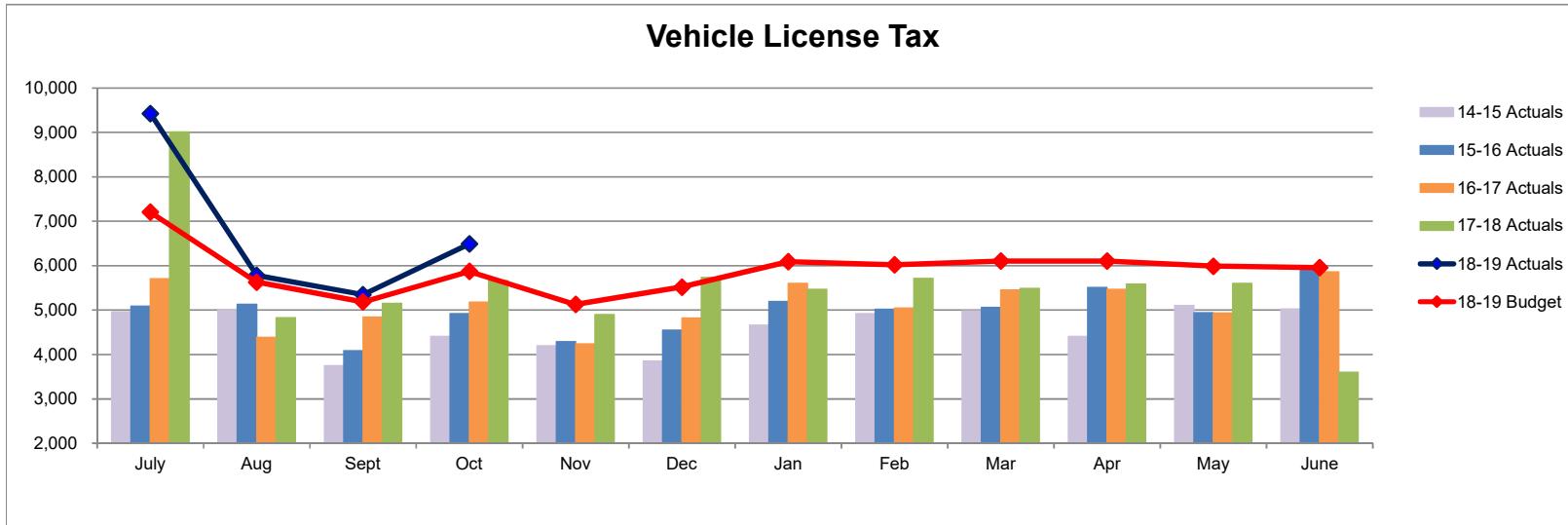
FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	11,103	9,712	10,552	10,307	41,674	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	43,216	11,100	11,623	13,760	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	45,149	11,443	11,913	14,184	10,974	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	52,557	13,678	13,707	13,334	13,322	13,651	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	55,983	-	-	-	-	-	-	-	-
18-19 Budget	12,651	12,093	14,272	12,074	51,090	13,015	13,413	15,235	12,567	13,272	14,205	13,646	12,965

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Vehicle License Tax (Dollars in Thousands)

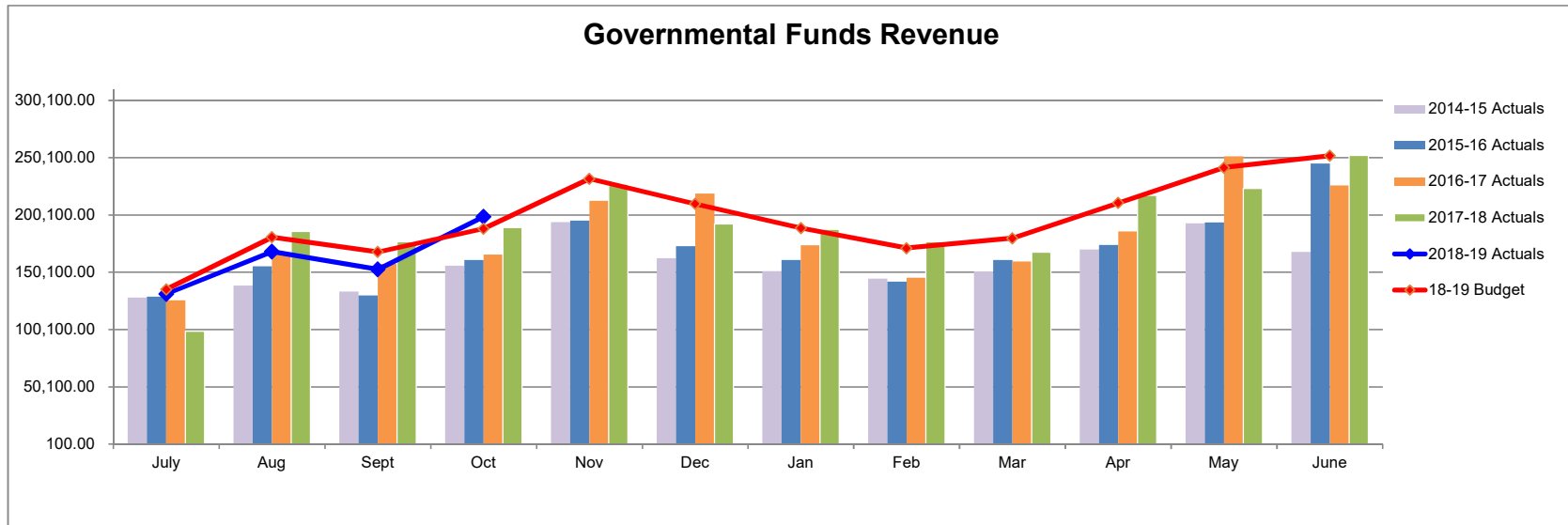


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	4,963	5,004	3,749	4,415	18,131	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	19,237	4,291	4,550	5,195	5,024	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	20,132	4,242	4,826	5,607	5,049	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	24,660	4,904	5,741	5,470	5,714	5,493	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	27,045	-	-	-	-	-	-	-	-
18-19 Budget	7,205	5,630	5,186	5,870	23,891	5,128	5,517	6,087	6,021	6,106	6,101	5,988	5,956

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Governmental Funds Revenue (Dollars in Thousands)

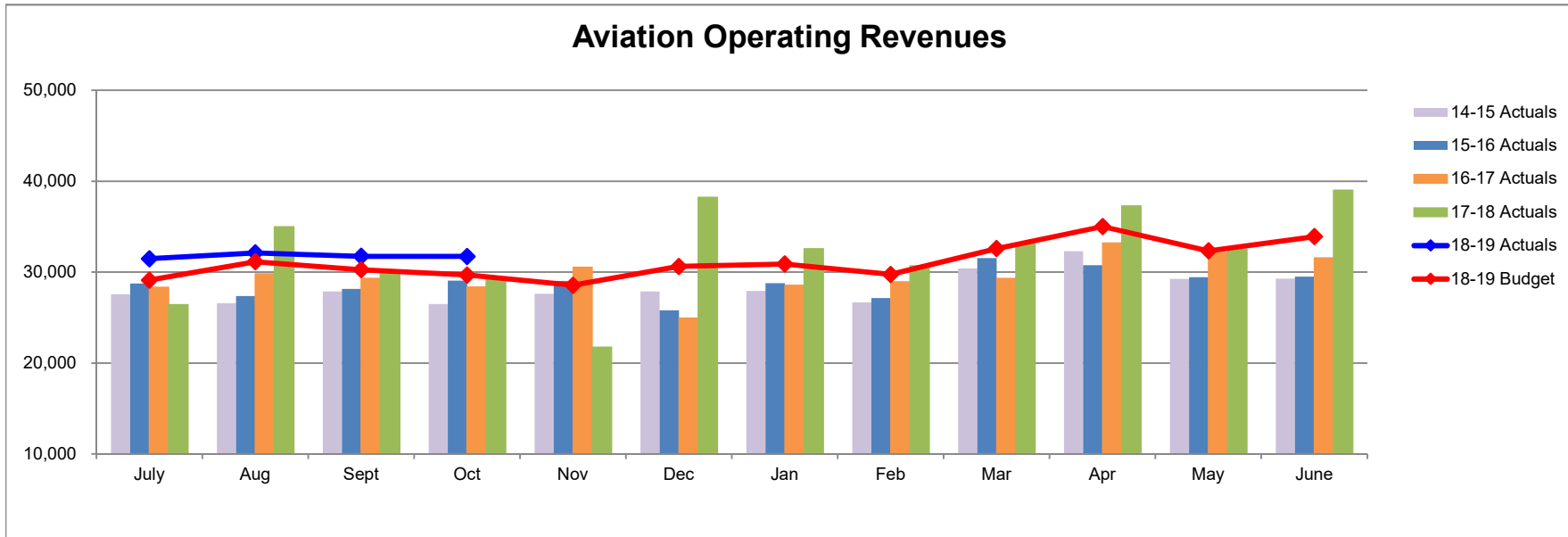


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	127,962	138,394	133,016	155,801	555,173	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	574,270	195,040	172,648	160,567	141,861	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	614,044	212,320	218,635	173,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	649,804	226,848	192,262	187,522	176,559	167,449	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	650,222	-	-	-	-	-	-	-	-
18-19 Budget	135,165	180,699	167,781	188,190	671,835	231,697	209,721	188,654	171,084	179,724	210,529	241,358	251,790

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Aviation Revenues (Dollars in Thousands)

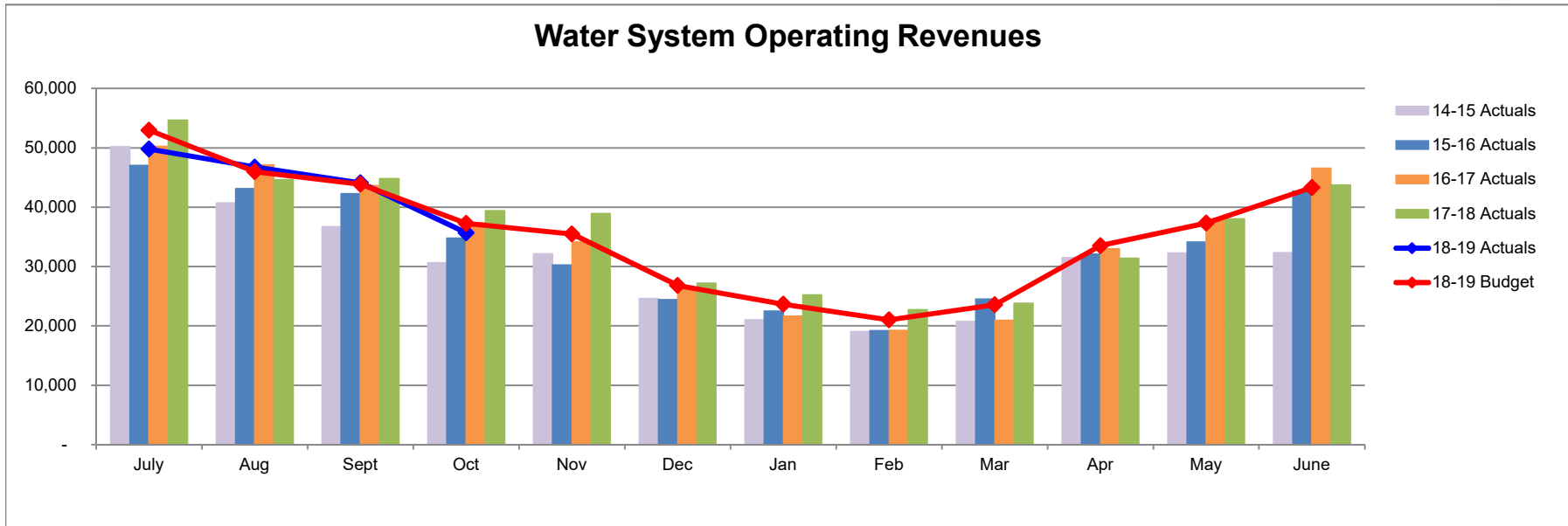


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	27,544	26,594	27,855	26,489	108,483	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	113,332	29,039	25,795	28,789	27,161	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	115,710	30,504	24,926	28,532	28,901	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	120,807	21,702	38,212	32,543	30,671	33,070	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	127,020	-	-	-	-	-	-	-	-
18-19 Budget	29,111	31,127	30,268	29,675	120,181	28,543	30,623	30,884	29,740	32,590	35,003	32,326	33,903

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Water System Revenues (Dollars in Thousands)

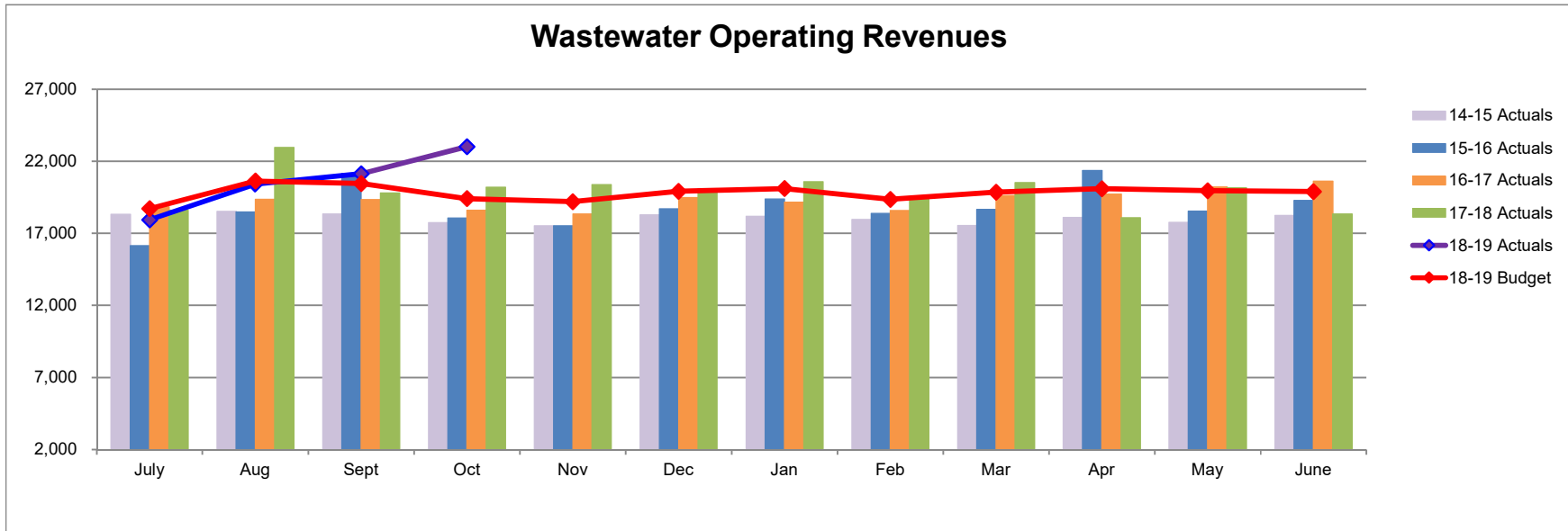


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	50,166	40,684	36,711	30,601	158,162	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	167,127	30,252	24,406	22,460	19,179	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	178,297	34,083	26,073	21,608	19,223	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	183,467	38,890	27,184	25,186	22,704	23,806	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	176,343	-	-	-	-	-	-	-	-
18-19 Budget	52,943	45,997	43,863	37,247	180,050	35,471	26,792	23,660	21,004	23,571	33,522	37,320	43,311

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	18,325	18,520	18,337	17,754	72,935	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	73,863	17,530	18,697	19,384	18,385	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	76,144	18,347	19,493	19,155	18,594	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	81,578	20,386	20,097	20,584	19,499	20,517	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	82,539	-	-	-	-	-	-	-	-
18-19 Budget	18,715	20,636	20,465	19,414	79,230	19,199	19,920	20,113	19,367	19,860	20,108	19,958	19,909

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