



City of Phoenix

July 2018

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 31, 2018

To the Mayor and City Council:

This is the City's Financial Report for July, the first month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Denise Olson
Chief Financial Officer

Sean Kindell
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

November 6, 2018

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **July 2018** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

A handwritten signature in dark ink, appearing to read "Ross Tate", with a long horizontal flourish extending to the right.

Ross Tate
City Auditor



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Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Expected
Environmental Services	4	Monitor and Consider Taking Action
Citywide Expenditures		
Citywide Total Operating Expenditures	5	Monitor and Consider Taking Action
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Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Monitor and Consider Taking Action
Community Development	7	Better than Expected
Community Enrichment	8	Monitor and Consider Taking Action
Environmental Services	8	Monitor and Consider Taking Action
General Obligation Debt Service	9	Better than Expected
Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
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CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

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Local Sales Tax	15	Monitor and Consider Taking Action
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Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Monitor and Consider Taking Action
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Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

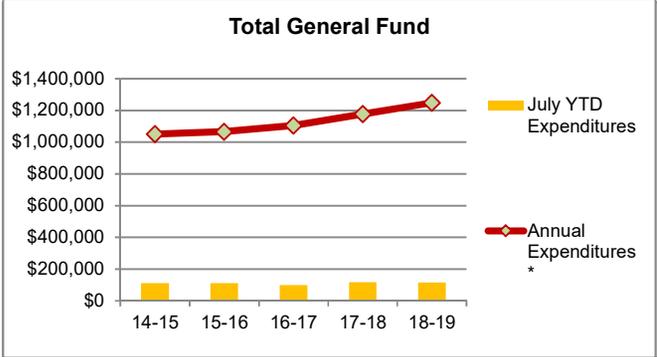
July General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	111,441	1,051,395	10.6%
15-16	111,233	1,066,521	10.4%
16-17	99,620	1,105,361	9.0%
17-18	118,243	1,177,280	10.0%
18-19	115,539	1,248,499	9.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through July are 2.3% lower than the same period in fiscal year 2017-18.

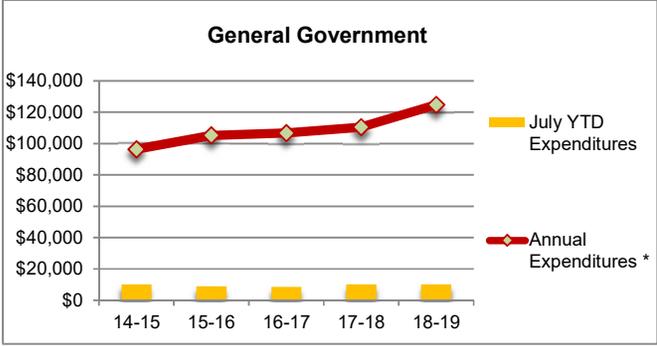
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	10,205	96,385	10.6%
15-16	8,890	105,240	8.4%
16-17	8,400	106,754	7.9%
17-18	10,188	110,408	9.2%
18-19	10,196	124,659	8.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through July are 0.1% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

July General Fund YTD Expenditures (Dollars in Thousands)

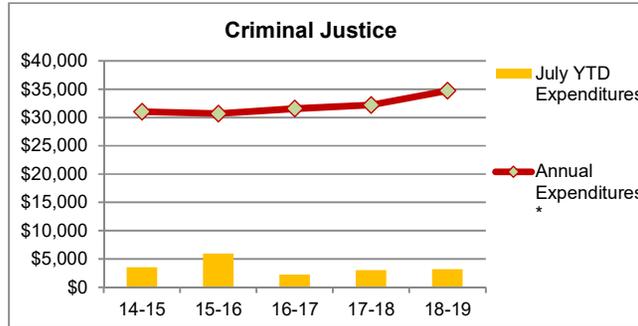
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	3,535	31,018	11.4%
15-16	5,948	30,698	19.4%
16-17	2,235	31,595	7.1%
17-18	3,035	32,232	9.4%
18-19	3,201	34,747	9.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through July are 5.5% higher than the same period in the prior fiscal year.

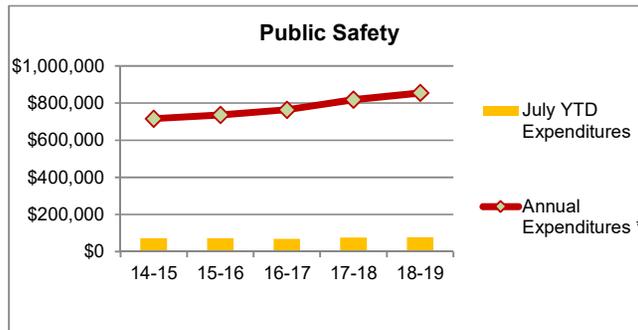
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2017-16 was 2.0%.

Public Safety

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	72,457	716,304	10.1%
15-16	71,611	737,129	9.7%
16-17	69,516	764,482	9.1%
17-18	75,495	817,960	9.2%
18-19	77,590	854,889	9.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through July, general fund public safety expenditures are 2.8% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

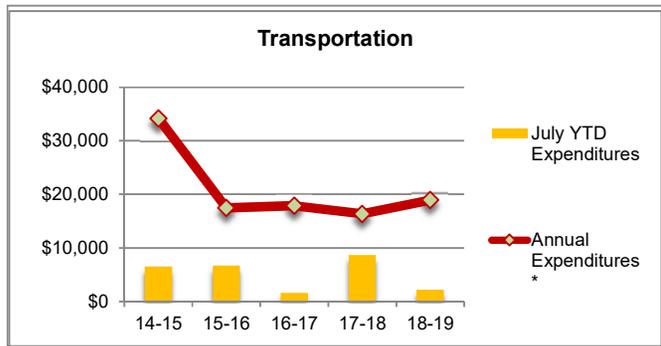
July General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	6,517	34,187	19.1%
15-16	6,675	17,473	38.2%
16-17	1,571	17,878	8.8%
17-18	8,686	16,366	53.1%
18-19	2,192	18,926	11.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Due to changes in the way streets department is utilizing AHUR funds vs. general funds, a year over year comparison is not useful until more activity is recorded.

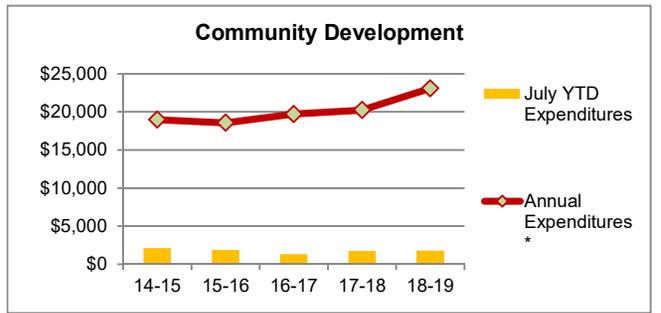
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	2,126	18,986	11.2%
15-16	1,906	18,571	10.3%
16-17	1,347	19,709	6.8%
17-18	1,763	20,243	8.7%
18-19	1,827	23,088	7.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through July are 3.6% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

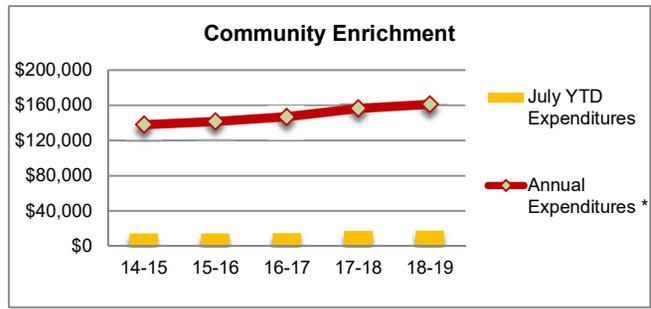
July General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	14,284	138,024	10.3%
15-16	14,377	141,483	10.2%
16-17	14,606	146,749	10.0%
17-18	17,183	156,325	11.0%
18-19	17,525	160,985	10.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through July, general fund community enrichment expenditures are 2.0% higher than the same period in the prior fiscal year.

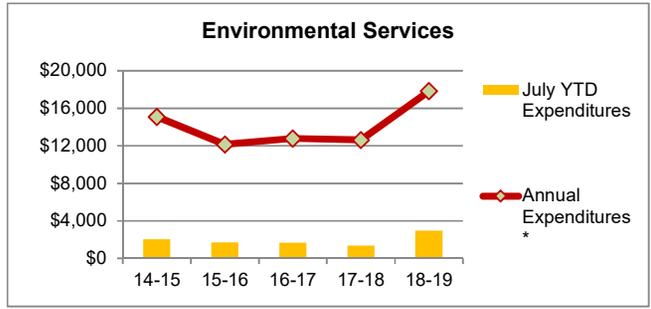
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	2,061	15,082	13.7%
15-16	1,721	12,143	14.2%
16-17	1,671	12,775	13.1%
17-18	1,362	12,624	10.8%
18-19	2,969	17,809	16.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Therefore, a one month view does not provide a meaningful analysis of performance.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

July Citywide YTD Expenditures (Dollars in Thousands)

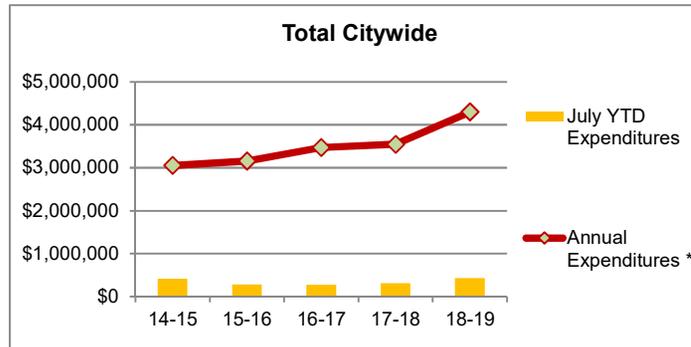
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	413,245	3,051,875	13.5%
15-16	281,867	3,156,441	8.9%
16-17	277,234	3,468,589	8.0%
17-18	314,888	3,547,078	8.9%
18-19	432,962	4,298,803	10.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Monitor and Consider Taking Action



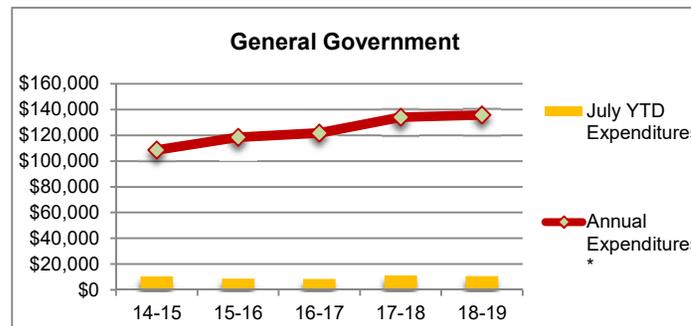
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through July are 37.4% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	10,471	108,690	9.6%
15-16	8,707	118,505	7.3%
16-17	8,448	121,863	6.9%
17-18	11,213	134,117	8.4%
18-19	10,662	135,826	7.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through July are 4.9% lower than the same period in the prior fiscal year. The budget anticipates an increase of 1.3% for fiscal year 2018-19 over fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

July Citywide YTD Expenditures (Dollars in Thousands)

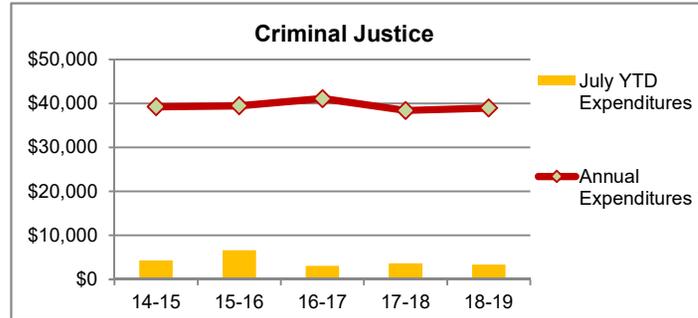
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	4,310	39,265	11.0%
15-16	6,650	39,463	16.9%
16-17	3,079	41,117	7.5%
17-18	3,674	38,411	9.6%
18-19	3,354	38,975	8.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



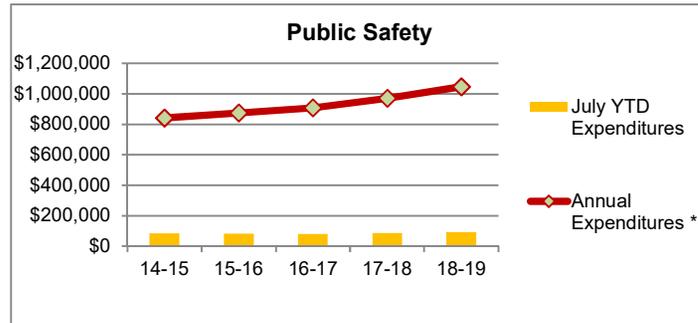
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 8.7% lower through July than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 1.5%. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Public Safety

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	84,376	841,817	10.0%
15-16	82,409	874,558	9.4%
16-17	80,630	908,553	8.9%
17-18	86,759	970,771	8.9%
18-19	91,412	1,046,527	8.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through July are 5.4% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 7.8%.

July Citywide YTD Expenditures (Dollars in Thousands)

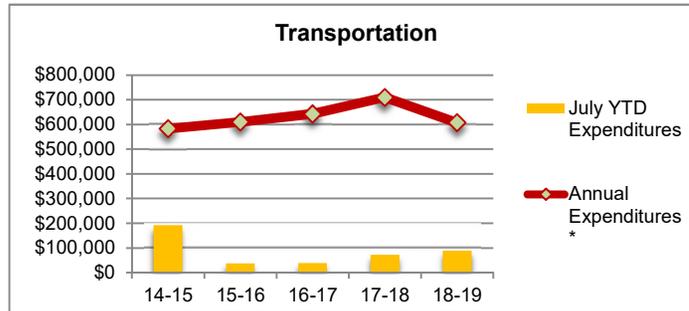
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	191,924	582,486	32.9%
15-16	38,152	609,990	6.3%
16-17	38,922	642,850	6.1%
17-18	72,350	709,977	10.2%
18-19	88,668	607,565	14.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



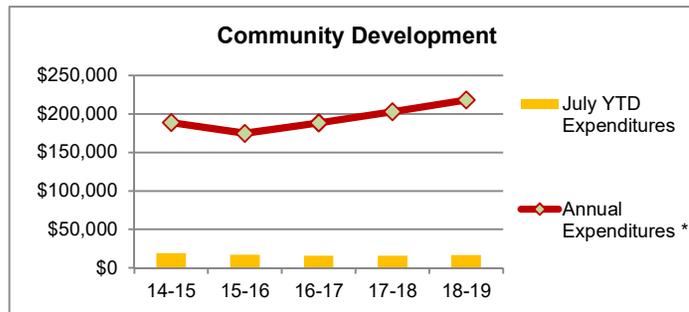
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 22.6% higher through July than the same period in the prior fiscal year. The budget anticipates a decrease of 14.4% for fiscal year 2018-19 from fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Community Development

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	19,277	188,670	10.2%
15-16	17,152	174,956	9.8%
16-17	15,747	188,365	8.4%
17-18	16,073	203,096	7.9%
18-19	16,513	218,302	7.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through July of 2.7% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 7.5% over fiscal year 2017-18 actuals.

July Citywide YTD Expenditures (Dollars in Thousands)

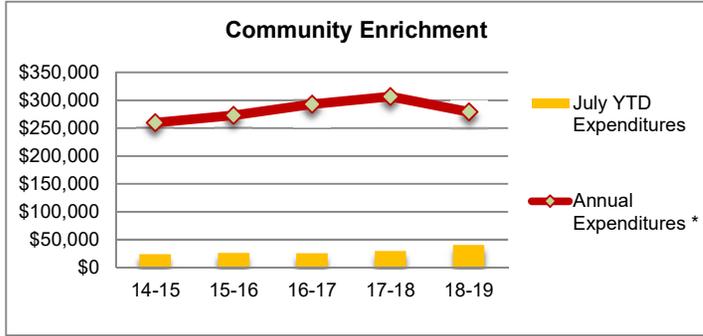
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	24,216	259,944	9.3%
15-16	26,092	273,179	9.6%
16-17	25,661	292,983	8.8%
17-18	30,003	306,763	9.8%
18-19	40,507	279,187	14.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



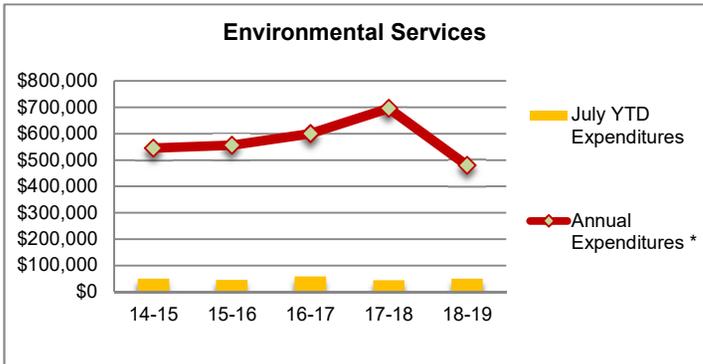
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through July are 35.0% higher than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 9.0% from fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Environmental Services

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	50,125	545,198	9.2%
15-16	45,832	555,711	8.2%
16-17	58,640	599,837	9.8%
17-18	43,785	696,244	6.3%
18-19	50,138	479,870	10.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



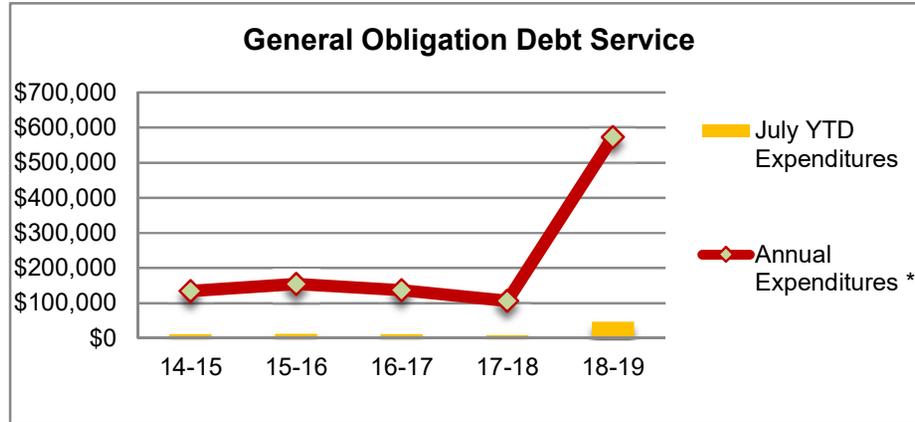
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 14.5% higher through July than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 31% from fiscal year 2017-18 actuals. For fiscal year 2018-19 all debt service budget and expenditures were moved out of functional areas and are now separately reported.

Debt Service

	City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15		11,166	134,594	8.3%
15-16		12,724	154,710	8.2%
16-17		11,465	137,205	8.4%
17-18		9,054	106,315	8.5%
18-19		46,433	573,346	8.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Better than Expected



For fiscal year 2018-19 all citywide debt service expenditures were moved out of functional areas into a separate reporting area. Since this reporting area has expanded from general obligation to all debt, year over year comparisons have no value. Therefore, we will simply gauge the current spending levels against the budget. Through July, the city has expended 8.1% of the debt service budget. One twelfth of the budget would be 8.3%.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
General Gov't	\$ 244,107	\$ 238,739	\$ 315,502	\$ 290,772	\$ 666,957	\$ 83,709

Discussion:

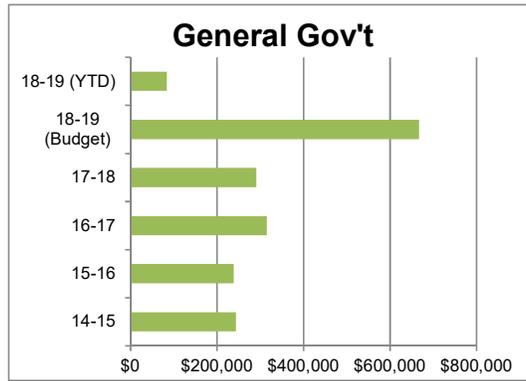
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



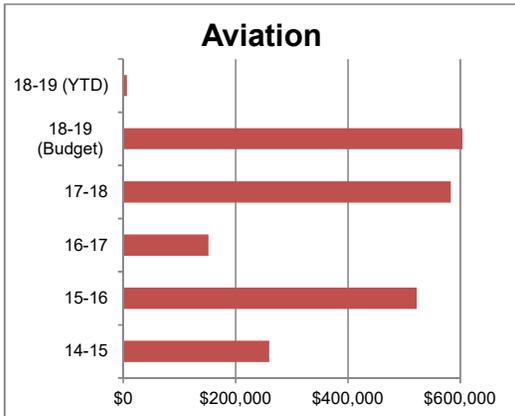
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Aviation	\$ 259,616	\$ 522,633	\$ 151,957	\$ 582,921	\$ 678,063	\$ 6,632

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).

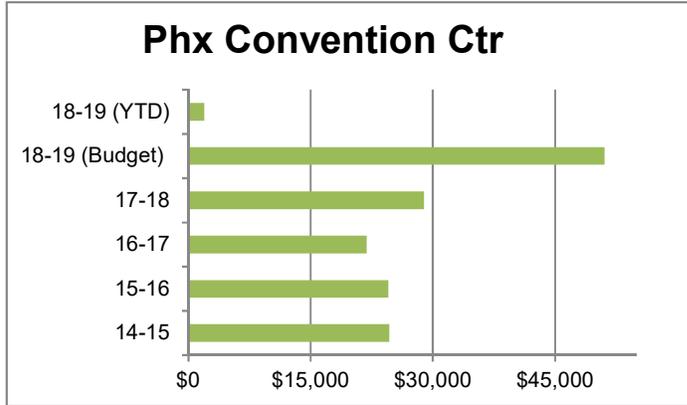
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Phx Convention Ctr	\$ 24,633	\$ 24,554	\$ 21,885	\$ 28,898	\$ 51,060	\$ 1,961

Discussion:

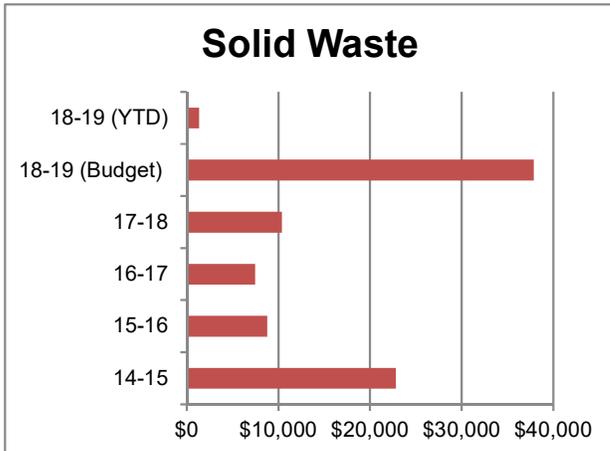
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Solid Waste	\$ 22,832	\$ 8,781	\$ 7,460	\$ 10,355	\$ 37,860	\$ 1,362

Discussion:



Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

City of Phoenix	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Wastewater	\$ 39,880	\$ 42,084	\$ 106,776	\$ 105,912	\$ 177,324	\$ 5,974

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



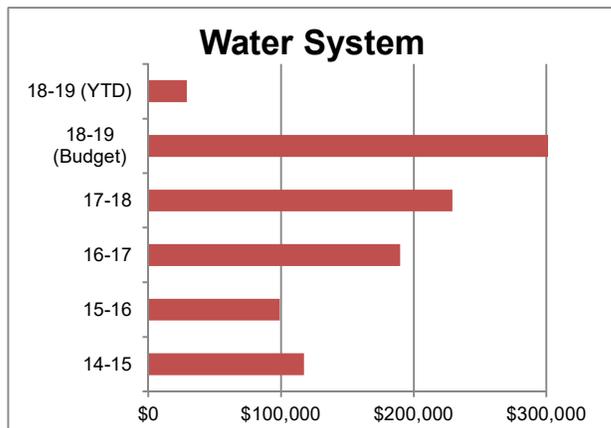
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million).

City of Phoenix	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Water System	\$ 117,196	\$ 99,091	\$ 189,809	\$ 229,256	\$ 371,413	\$ 29,000

Discussion:



Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

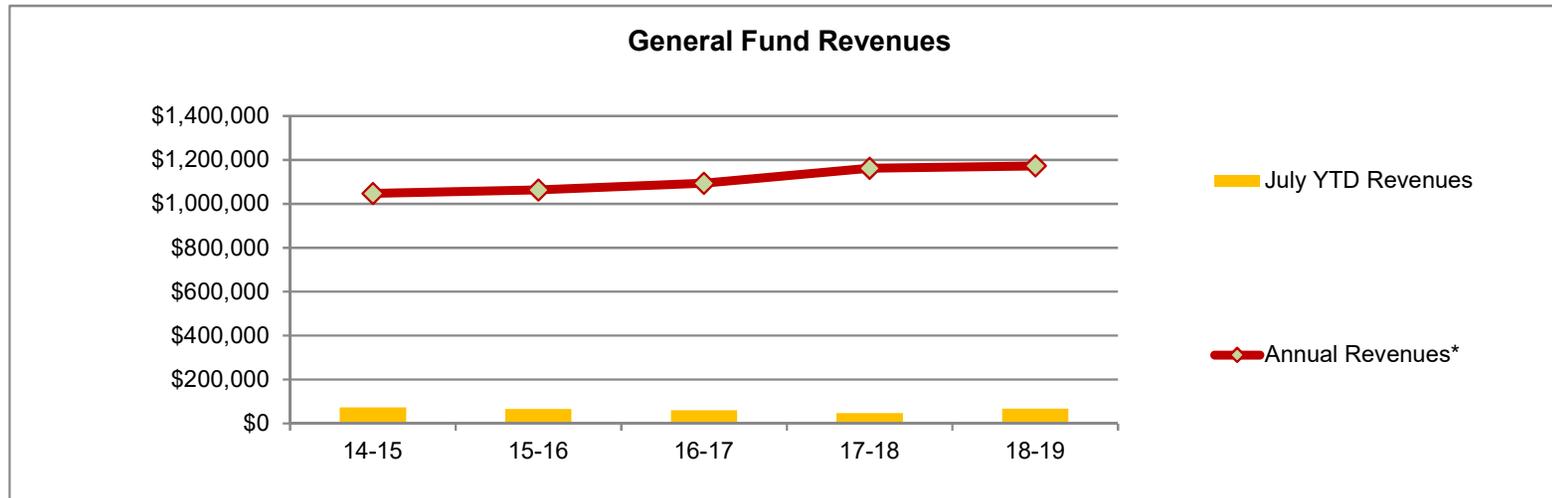
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



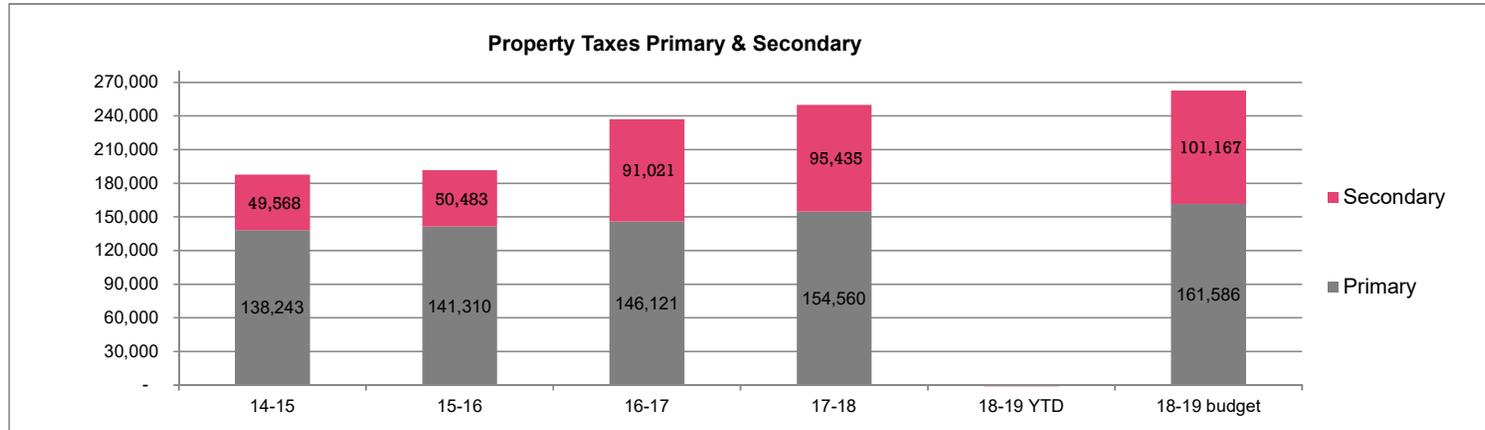
	July YTD Revenues	Annual Revenues*	% of Annual Revenues
14-15	73,562	1,048,053	7.0%
15-16	66,172	1,063,211	6.2%
16-17	60,266	1,094,933	5.5%
17-18	48,335	1,162,635	4.2%
18-19	67,569	1,172,602	5.8%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through July are 39.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,994	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19 YTD	(1,049)	(1,049)	-	-	-	-	-	-	-	-	-	-	-	(710)	(339)
18-19 budget	262,753	(1,176)	271	976	16,839	79,676	38,113	11,008	5,754	7,917	13,017	60,405	29,953	161,586	101,167

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount

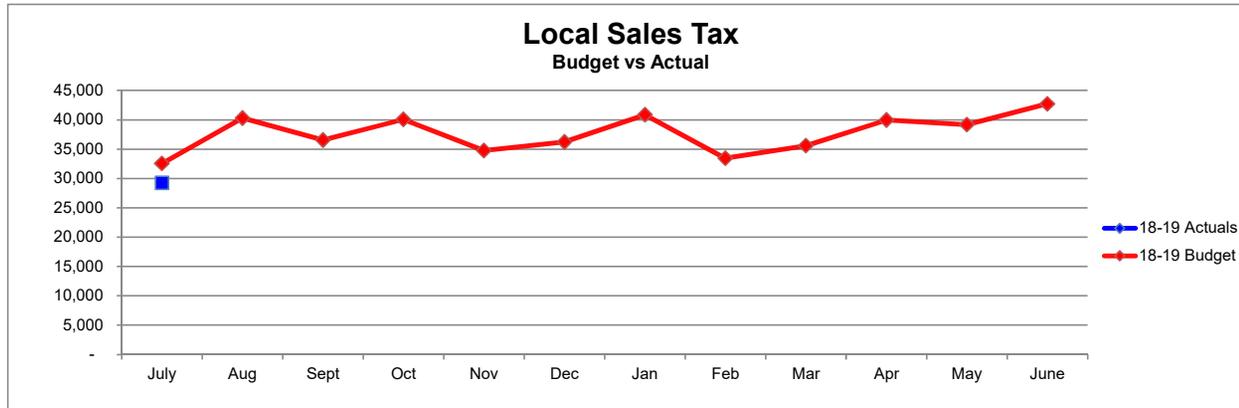


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

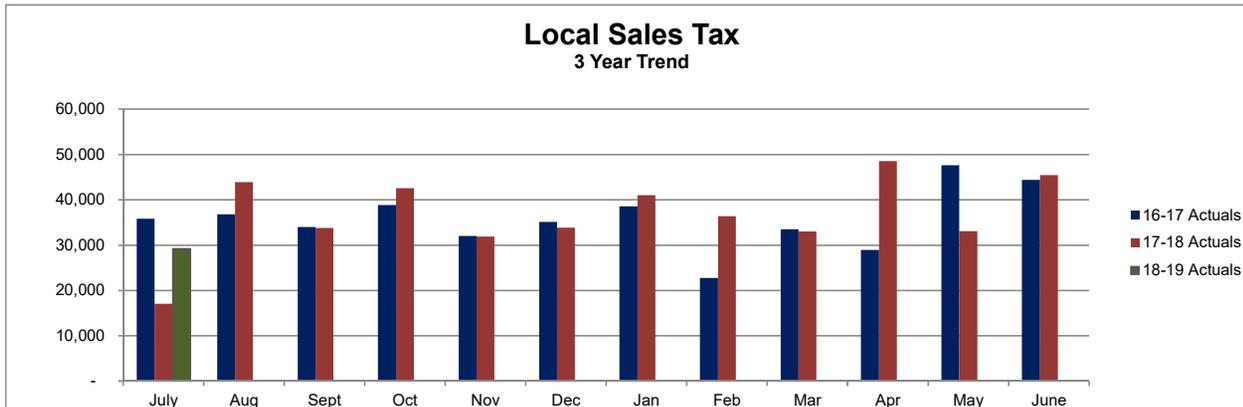
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

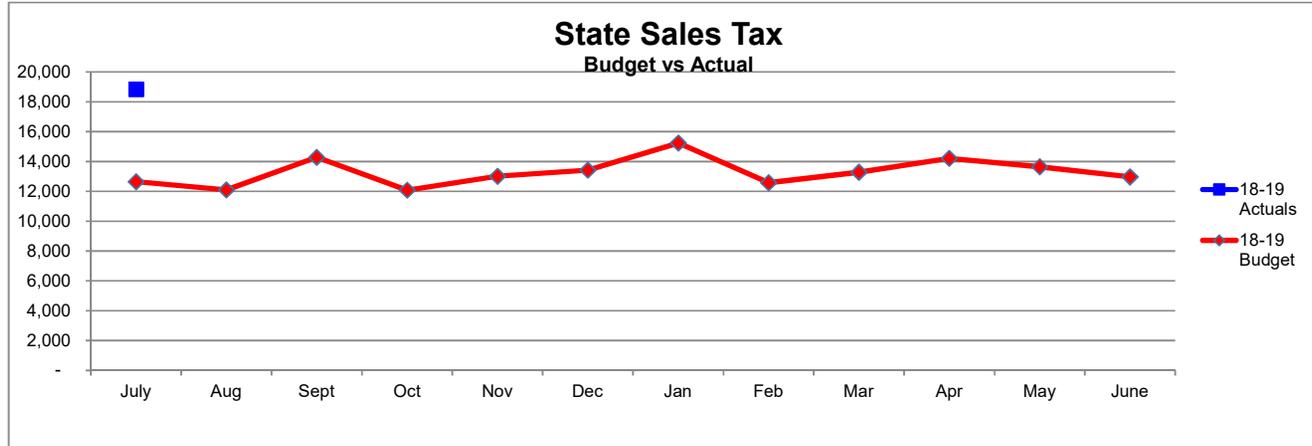
Fiscal year 2018-19 local sales tax revenues through July are 10.2% lower than budget expectations for that period.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

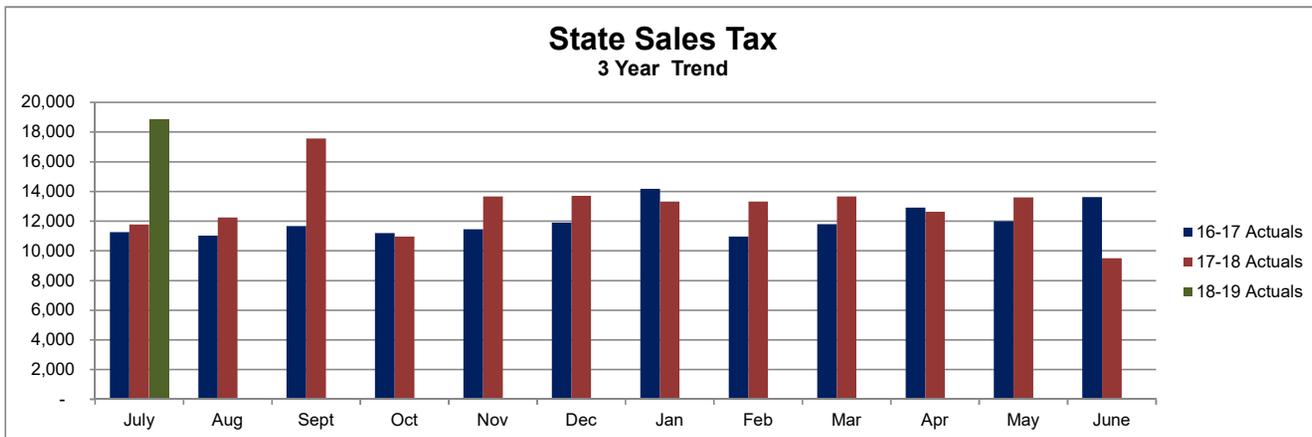
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

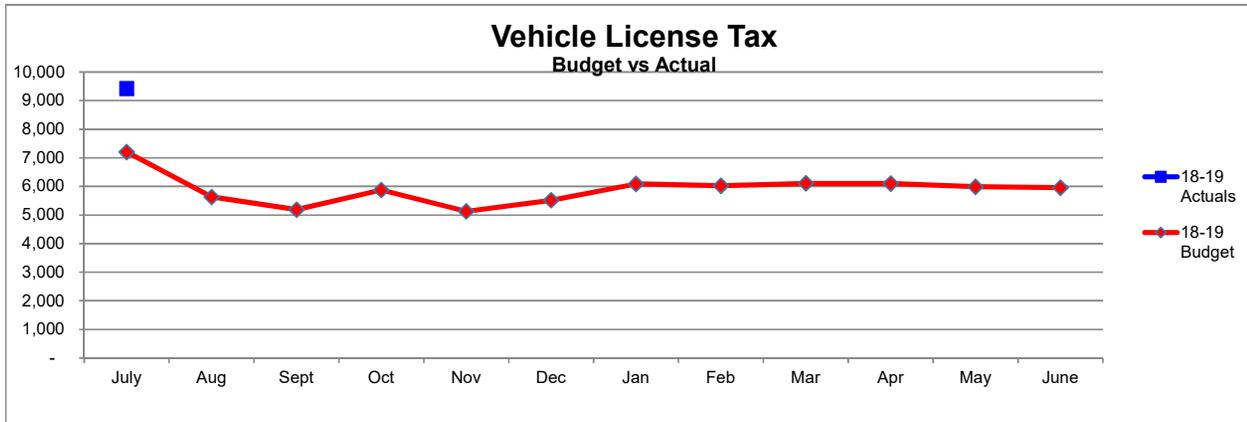
The fiscal year 2018-19 budget includes an increase of 2.2% in state shared sales tax over fiscal year 2017-18 actuals. Through July, state shared sales tax revenues are 48.9% above budget expectations.



Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

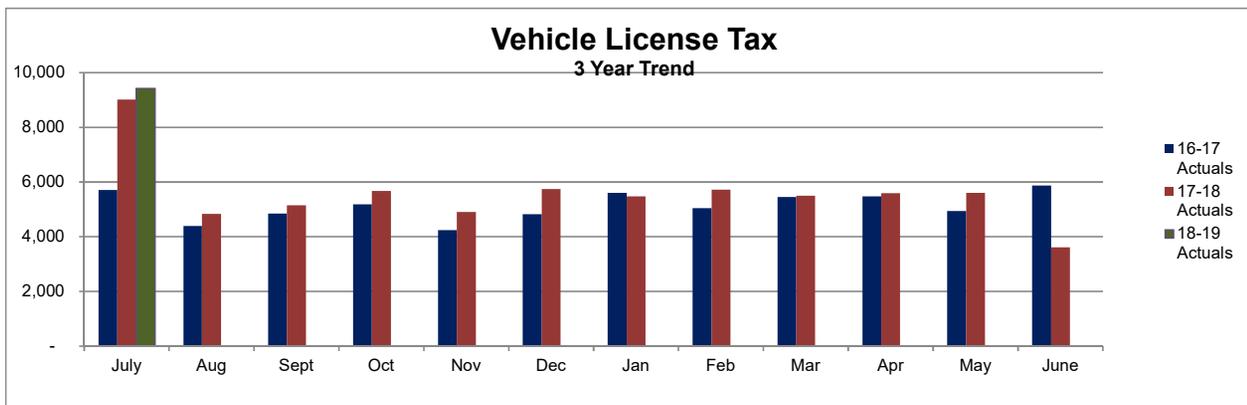
Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues for July 2018 are 30.8% higher than budget expectations for the period.

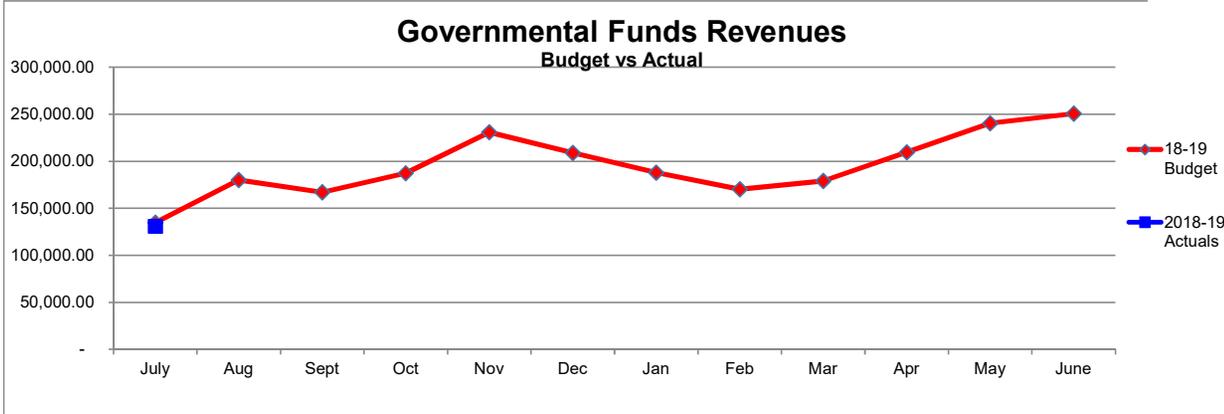


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

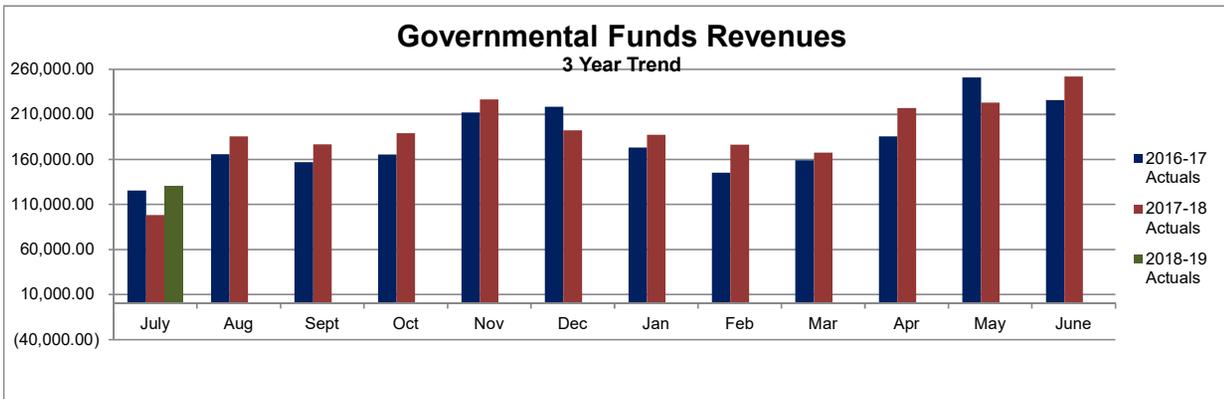
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

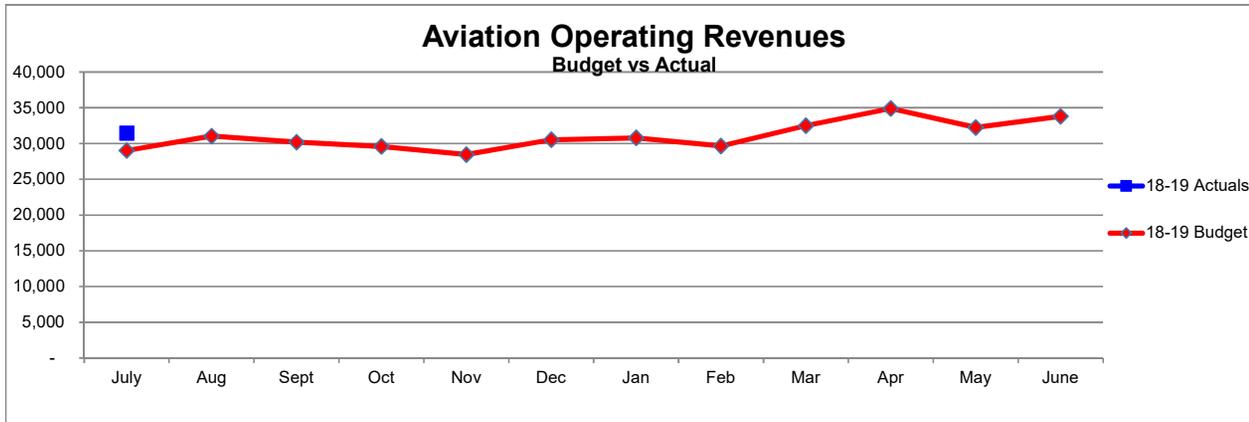
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues for July 2018 are 2.6% lower than budget expectations for the period.



Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.3% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

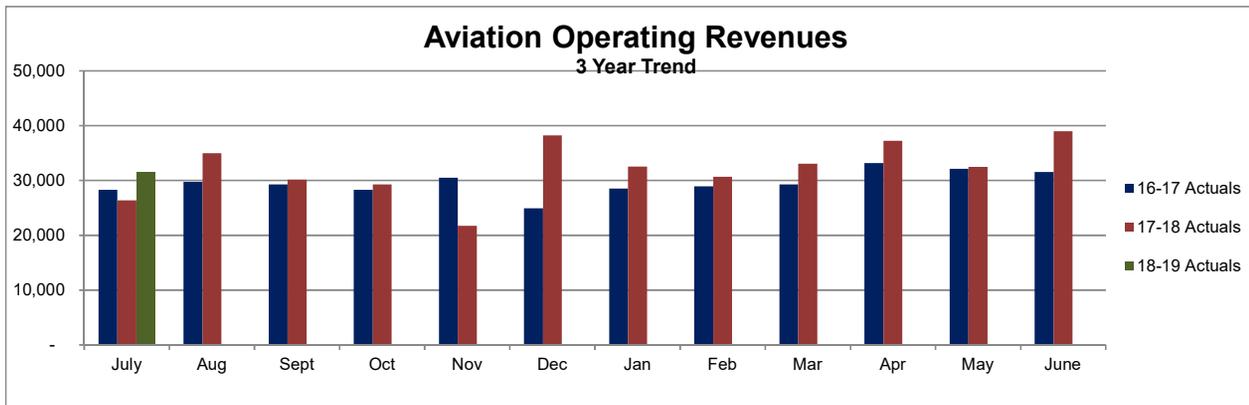
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues for July 2018 are 8.4% higher than budget expectations for the period.

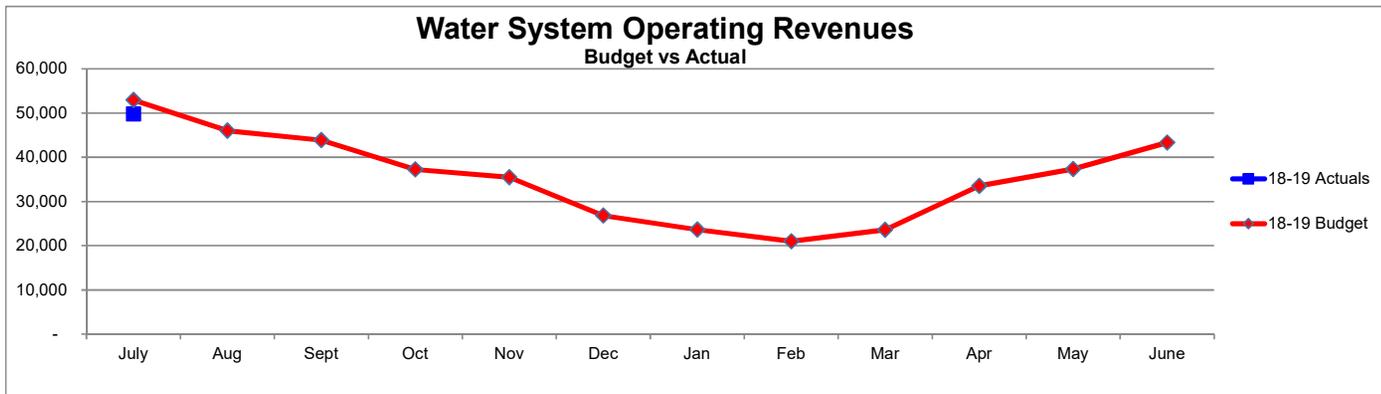


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

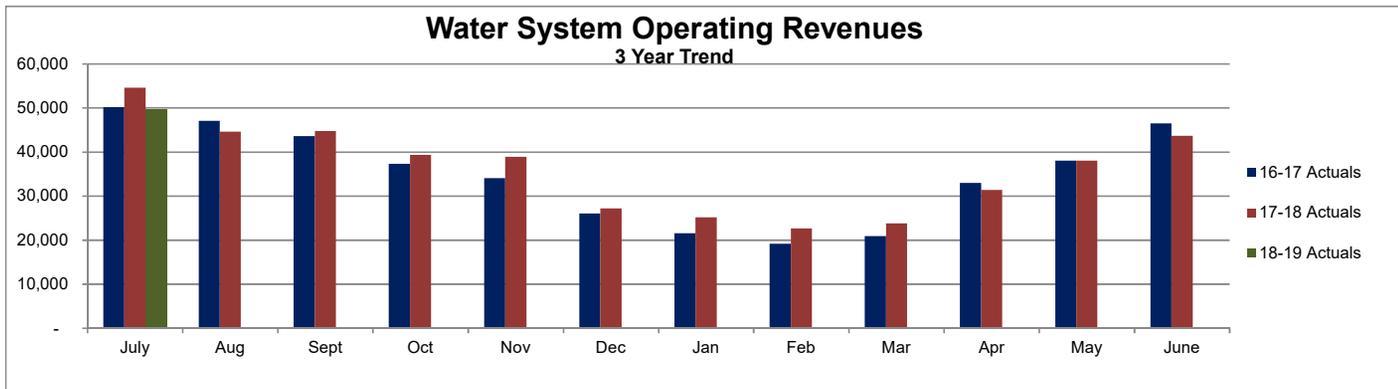
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues for July 2018 are 5.9% lower than budget expectations for the period.

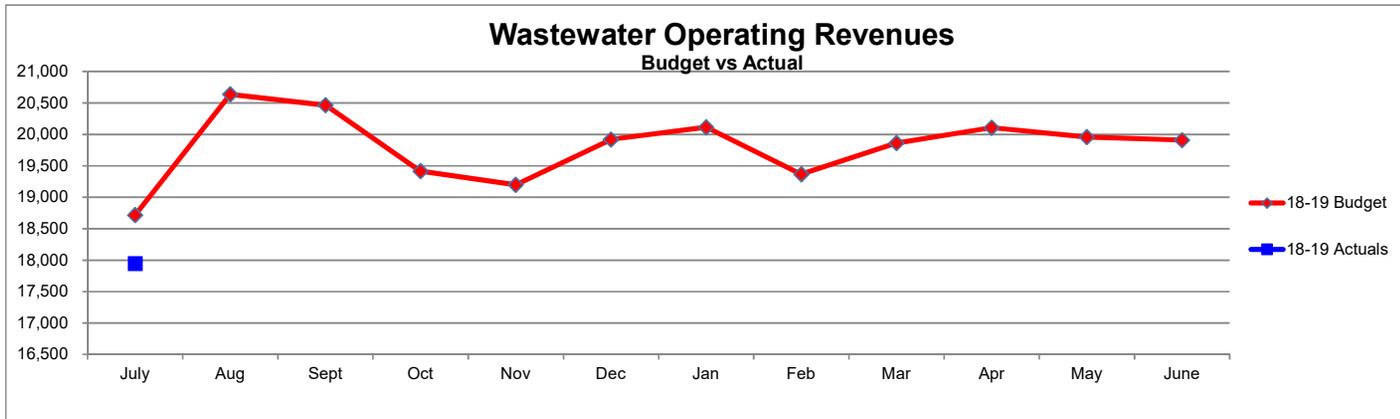


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

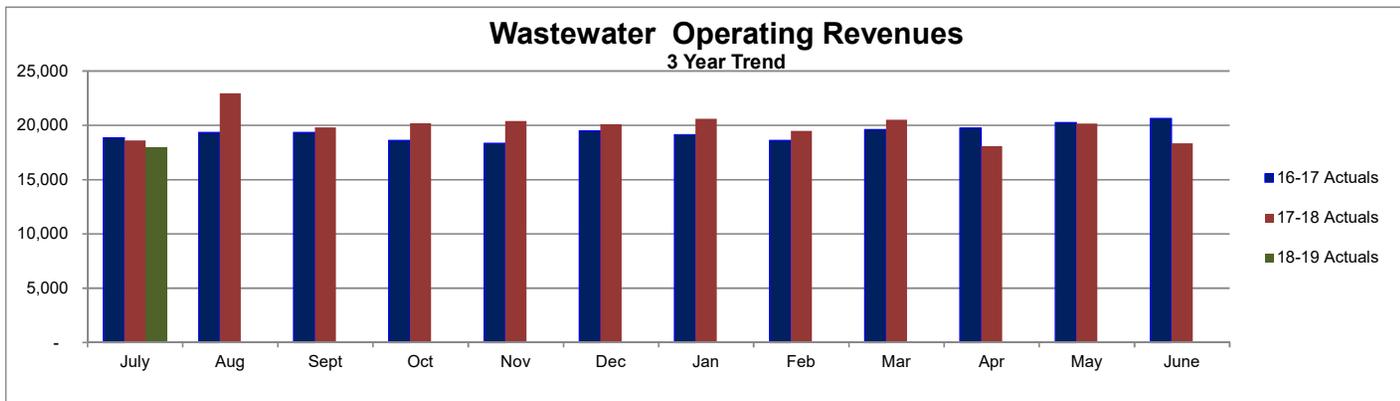
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater revenues for July 2018 are 4.1% below budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of JULY 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Revenues			
Local Taxes			
Sales Taxes	\$ 452,093	\$ 29,246	\$ 17,068
Privilege License Fees	2,080	99	30
State Shared Taxes			
State Sales Tax	159,407	18,836	11,773
State Income Tax	198,297	16,409	16,670
Vehicle License Tax	70,794	9,422	9,008
Primary Property Tax	161,586	(710)	(729)
Licenses and Permits	3,558	136	271
Cable Communications	10,105	(2,500)	(2,587)
Municipal Court			
Fines and Forfeitures	12,667	1,072	984
Court Default Fee	1,308	103	85
Police	14,010	648	640
Library	482	54	1,049
Parks and Recreation	7,240	659	582
Engineering & Architectural Services	-	-	-
Planning & Development	1,860	145	134
Street Transportation	4,623	372	235
Fire			
Emergency Transportation Service	36,200	(9,611)	(8,841)
Hazardous Materials Inspection Fee	1,400	48	53
Other	12,450	1,594	21
Interest	6,400	701	555
Other Fees and Service Charges	16,042	845	1,333
Total Revenues	\$ 1,172,602	\$ 67,569	\$ 48,335

General Fund Expenditures



As of JULY 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,995	\$ 138	\$ 106
City Council	4,409	285	278
City Manager	2,624	293	374
Information Technology Services	37,587	2,601	3,260
Public Information	2,169	149	161
Equal Opportunity	2,660	744	173
Law	24,089	1,701	1,560
City Auditor	2,980	255	243
City Clerk	5,287	334	357
Human Resources	10,624	1,139	881
Budget and Research	3,396	336	298
Finance	23,567	1,653	1,989
Others	3,272	568	508
Total General Government	124,659	10,196	10,188
Criminal Justice			
Municipal Court	29,719	2,820	2,658
Public Defender	5,028	381	377
Total Criminal Justice	34,747	3,201	3,035
Public Safety			
Police	546,207	50,472	50,970
Fire	308,591	27,090	24,502
Others	91	27	23
Total Public Safety	854,889	77,590	75,495
Transportation			
Street Transportation	17,286	2,192	8,686
Public Transit	1,640	-	-
Total Transportation	18,926	2,192	8,686
Community Development			
Economic Development	5,319	407	339
Neighborhood Services Department	13,565	1,114	1,064
Planning and Development	4,150	302	356
Others	54	4	4
Total Community Development	23,088	1,827	1,763
Community Enrichment			
Parks and Recreation	93,383	10,440	10,216
Library	37,675	2,722	3,554
Human Services	19,245	1,919	1,065
Others	10,682	2,444	2,348
Total Community Enrichment	160,985	17,525	17,183
Environmental Services			
Public Works	17,192	2,910	1,322
Environmental Programs	618	59	40
Total Environmental Services	17,809	2,969	1,362
Capital Improvement	13,396	39	531
Contingencies	61,619	-	-
Total Expenditures and Encumbrances	\$ 1,310,118	\$ 115,539	\$ 118,243

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of JULY 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2018-2019	2018-2019	Year-to-Date 2017-2018
General Funds			
Local Taxes:			
Sales Taxes	\$ 452,093	\$ 29,246	\$ 17,068
Privilege License Fees	2,080	99	30
State Shared Taxes:			
State Sales Tax	159,407	18,836	11,773
State Income Tax	198,297	16,409	16,670
Vehicle License Tax	70,794	9,422	9,008
Primary Property Tax	161,586	(710)	(729)
Licenses and Permits	3,558	136	271
Cable Communications	10,105	(2,500)	(2,587)
Municipal Court	13,975	1,175	1,069
Police	14,010	648	640
Library Fees	482	54	1,049
Parks and Recreation	7,240	659	582
Planning & Development	1,860	145	134
Street Transportation	4,623	372	235
Fire	50,050	(7,969)	(8,767)
Interest	6,400	701	555
Other Fees and Service Charges	16,042	845	1,333
Total General Funds	1,172,602	67,569	48,335
Special Revenue and Debt Service Funds			
Neighborhood Protection	33,106	2,094	1,183
Public Safety Enhancement & Expansion	91,209	5,344	2,941
Parks and Preserves	33,167	2,154	1,223
Golf Courses	5,266	192	150
Transit 2000 & 2050	269,634	22,481	11,665
Court Awards	4,610	-	708
Planning and Development	55,895	13,867	10,147
Capital Construction	9,154	559	140
Sports Facilities	18,821	1,121	798
Highway User Revenue	136,209	10,948	10,341
Regional Transit Revenues	37,207	2,128	2,630
Community Reinvestment	5,252	(84)	1,105
Other Restricted Fees	42,608	4,218	3,562
Grants	326,258	(1,128)	3,857
G.O. Bond/Secondary Property Tax	105,917	(339)	(283)
Total Special Revenue and Debt Service Funds	1,174,313	63,555	50,166
Enterprise Funds			
Aviation	372,700	31,468	26,403
Convention Center	74,659	4,829	3,410
Water System	424,700	49,797	54,624
Wastewater	237,665	17,949	18,615
Solid Waste	153,959	11,647	13,749
Total Enterprise Funds	1,263,682	115,689	116,801
Total Operating Revenues	\$ 3,610,598	\$ 246,814	\$ 215,303

Citywide Operating Expenditures



As of JULY 31

(dollars in thousands)

Source	Budget 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
General Government			
General Funds	\$ 124,659	\$ 10,196	\$ 10,188
Other Funds	11,167	466	1,025
Total General Government	135,826	10,662	11,213
Criminal Justice			
General Funds	34,747	3,201	3,035
Other Funds	4,228	153	639
Total Criminal Justice	38,975	3,354	3,674
Public Safety			
General Funds	854,889	77,590	75,495
Other Funds	191,638	13,822	11,264
Total Public Safety	1,046,527	91,412	86,759
Transportation			
General Funds	18,926	2,192	8,686
Other Funds	588,639	86,476	63,664
Total Transportation	607,565	88,668	72,350
Community Development			
General Funds	23,088	1,827	1,763
Other Funds	195,214	14,686	14,310
Total Community Development	218,302	16,513	16,073
Community Enrichment			
General Funds	160,985	17,525	17,183
Other Funds	118,202	22,982	12,820
Total Community Enrichment	279,187	40,507	30,003
Environmental Services			
General Funds	17,809	2,969	1,362
Other Funds	462,061	47,169	42,423
Total Environmental Services	479,870	50,138	43,785
Debt Service			
General Funds	-	-	-
Other Funds	573,346	46,433	9,054
Total Debt Service	573,346	46,433	9,054
Capital Improvement			
General Funds	13,396	39	531
Other Funds	905,809	85,236	41,446
Total Capital Improvement	919,205	85,275	41,977
Contingencies			
General Funds	61,619	-	-
Other Funds	61,500	-	-
Total Contingencies	123,119	-	-
Total Operating			
General Funds	1,310,118	115,539	118,243
Other Funds	3,111,804	317,423	196,645
Total Operating Budget	\$ 4,421,922	\$ 432,962	\$ 314,888

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2018	2017			2018-2019	2017-2018
General Funds					
Local Taxes:					
\$ 29,246,363	\$ 17,068,202	Sales Taxes	\$ 452,093,000	\$ 29,246,363	\$ 17,068,202
99,003	30,137	Privilege License Fees	2,080,000	99,003	30,137
<u>29,345,366</u>	<u>17,098,339</u>	<i>Total Local Taxes</i>	<u>454,173,000</u>	<u>29,345,366</u>	<u>17,098,339</u>
State Shared Taxes:					
18,836,166	11,773,000	State Sales Tax	159,407,000	18,836,166	11,773,000
16,409,275	16,669,602	State Income Tax	198,297,000	16,409,275	16,669,602
9,421,678	9,007,719	Vehicle License Tax	70,794,000	9,421,678	9,007,719
<u>44,667,119</u>	<u>37,450,321</u>	<i>Total State Shared Taxes</i>	<u>428,498,000</u>	<u>44,667,119</u>	<u>37,450,321</u>
(710,082)	(729,466)	Primary Property Tax	161,586,000	(710,082)	(729,466)
136,198	271,362	Licenses and Permits	3,558,000	136,198	271,362
(2,500,000)	(2,586,875)	Cable Communications	10,105,000	(2,500,000)	(2,586,875)
Municipal Court:					
1,072,361	984,400	Fines and Forfeitures	12,666,797	1,072,361	984,400
102,874	84,668	Court Default Fee	1,308,000	102,874	84,668
<u>1,175,235</u>	<u>1,069,068</u>	<i>Total Municipal Court</i>	<u>13,974,797</u>	<u>1,175,235</u>	<u>1,069,068</u>
647,945	640,138	Police	14,010,080	647,945	640,138
53,686	1,048,878	Library Fees	482,300	53,686	1,048,878
659,266	582,463	Parks and Recreation	7,239,902	659,266	582,463
144,707	134,375	Planning and Development	1,860,000	144,707	134,375
372,276	235,102	Street Transportation	4,623,050	372,276	235,102
Fire:					
(9,610,523)	(8,840,561)	Emergency Transportation Service	36,200,000	(9,610,523)	(8,840,561)
48,100	52,850	Hazardous Materials Inspection Fee	1,400,000	48,100	52,850
1,593,694	20,579	Other	12,449,897	1,593,694	20,579
<u>(7,968,729)</u>	<u>(8,767,132)</u>	<i>Total Fire</i>	<u>50,049,897</u>	<u>(7,968,729)</u>	<u>(8,767,132)</u>
701,323	555,475	Interest	6,400,000	701,323	555,475
845,044	1,333,282	Other Fees and Service Charges	16,042,313	845,044	1,333,282
<u>67,569,354</u>	<u>48,335,330</u>	<i>Total General Funds</i>	<u>1,172,602,339</u>	<u>67,569,354</u>	<u>48,335,330</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended JULY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2018	2017		2018-2019	2018-2019	2017-2018
Special Revenue and Debt Service Funds					
\$ 1,445,800	\$ 811,698	Neighborhood Protection:	\$ 22,761,000	\$ 1,445,800	\$ 811,698
103,271	57,979	Police Neighborhood Protection	1,626,000	103,271	57,979
516,357	289,892	Police Blockwatch	8,129,000	516,357	289,892
28,789	23,841	Fire Neighborhood Protection	590,092	28,789	23,841
		Interest/Other			
<u>2,094,217</u>	<u>1,183,410</u>	<i>Total Neighborhood Protection</i>	<u>33,106,092</u>	<u>2,094,217</u>	<u>1,183,410</u>
		Public Safety Enhancement & Expansion:			
4,012,269	\$ 2,231,811	Police	68,153,000	4,012,269	2,231,811
1,259,851	\$ 694,586	Fire	22,891,000	1,259,851	694,586
71,575	\$ 14,144	Interest/Other	165,056	71,575	14,144
<u>5,343,695</u>	<u>2,940,541</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>91,209,056</u>	<u>5,343,695</u>	<u>2,940,541</u>
2,153,642	\$ 1,223,112	Parks and Preserves	33,167,000	2,153,642	1,223,112
		Golf Courses:			
84,916	\$ 73,397	Fees	3,301,300	84,916	73,397
0	\$ 0	Coffee Shops	0	0	0
86,333	\$ 58,252	Concessions	1,761,050	86,333	58,252
(271)	\$ 153	Interest	1,000	(271)	153
21,431	\$ 17,762	Other	203,000	21,431	17,762
<u>192,409</u>	<u>149,564</u>	<i>Total Golf Courses</i>	<u>5,266,350</u>	<u>192,409</u>	<u>149,564</u>
		Transit 2000 & 2050:			
14,145,249	\$ 7,920,679	Sales Taxes	220,854,000	14,145,249	7,920,679
8,335,904	\$ 3,744,236	Interest/Other	48,780,193	8,335,904	3,744,236
<u>22,481,153</u>	<u>11,664,915</u>	<i>Total Transit 2000 & 2050</i>	<u>269,634,193</u>	<u>22,481,153</u>	<u>11,664,915</u>
0	\$ 708,000	Court Awards	4,609,522	0	708,000
13,867,114	\$ 10,146,516	Planning and Development	55,894,900	13,867,114	10,146,516
559,486	\$ 139,808	Capital Construction	9,154,000	559,486	139,808
		Sports Facilities:			
1,053,934	\$ 760,828	Sales Taxes	18,287,000	1,053,934	760,828
66,767	\$ 37,377	Interest/Other	533,688	66,767	37,377
<u>1,120,701</u>	<u>798,205</u>	<i>Total Sports Facilities</i>	<u>18,820,688</u>	<u>1,120,701</u>	<u>798,205</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended JULY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2018	2017			2018-2019	2017-2018
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	10,785,000	10,240,000			
	124,663	94,312	135,659,000	10,785,000	10,240,000
	38,178	6,400	400,000	124,663	94,312
			150,000	38,178	6,400
	<u>10,947,841</u>	<u>10,340,712</u>	<u>136,209,000</u>	<u>10,947,841</u>	<u>10,340,712</u>
	-	-			
	2,127,507	2,630,385	0	0	0
	(83,709)	1,105,218	37,207,365	2,127,507	2,630,385
	4,217,657	3,562,091	5,251,888	(83,709)	1,105,218
			42,608,277	4,217,657	3,562,091
Grants:					
Public Housing:					
\$	490,760	549,835	\$	7,418,500	490,760
	7,881,959	5,558,653		81,680,872	7,881,959
	574,832	454,057		10,963,655	5,558,653
	<u>8,947,551</u>	<u>6,562,545</u>	<u>100,063,027</u>	<u>8,947,551</u>	<u>6,562,545</u>
	(2,056,572)	(1,954,552)			
	(2,201,425)	1	48,668,369	(2,056,572)	(1,954,552)
	(5,594,395)	(4,864,006)	116,714,588	(2,201,425)	1
	(222,775)	4,112,865	20,360,163	(5,594,395)	(4,864,006)
	<u>(10,075,167)</u>	<u>(2,705,692)</u>	<u>40,452,090</u>	<u>(222,775)</u>	<u>4,112,865</u>
	(1,127,616)	3,856,853			
			226,195,210	(10,075,167)	(2,705,692)
	(338,969)	(325,045)			
	0	42,046	101,165,000	(338,969)	(325,045)
	<u>(338,969)</u>	<u>(282,999)</u>	<u>4,751,915</u>	<u>0</u>	<u>42,046</u>
	<u>63,555,128</u>	<u>50,166,331</u>	<u>1,174,313,483</u>	<u>63,555,128</u>	<u>50,166,331</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,105,624	8,767,016	151,250,000	9,105,624	8,767,016
	21,218,727	16,659,954	207,257,000	21,218,727	16,659,954
	279,140	190,289	4,500,000	279,140	190,289
	262,374	214,455	4,609,200	262,374	214,455
	219,723	214,666	2,092,500	219,723	214,666
	254,627	253,650	2,991,000	254,627	253,650
	127,326	103,101	0	127,326	103,101
	<u>31,467,541</u>	<u>26,403,131</u>	<u>372,699,700</u>	<u>31,467,541</u>	<u>26,403,131</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended JULY 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date		
2018	2017			2018-2019	2017-2018	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	3,176,471	1,553,651	Excise Taxes	50,907,000	3,176,471	1,553,651
	1,584,821	1,810,884	Operating Revenue	23,262,960	1,584,821	1,810,884
	68,018	45,086	Interest	488,980	68,018	45,086
	<u>4,829,310</u>	<u>3,409,621</u>	<i>Total Convention Center</i>	<u>74,658,940</u>	<u>4,829,310</u>	<u>3,409,621</u>
WATER SYSTEM:						
\$	47,847,761	50,602,226	Water Sales	\$ 399,911,000	47,847,761	50,602,226
	484,666	527,756	Water Service Fees	5,400,000	484,666	527,756
	658,366	424,286	Distribution	5,070,000	658,366	424,286
	85,059	71,422	Intergovernmental	6,263,000	85,059	71,422
	367,260	224,700	Development Fees	3,800,000	367,260	224,700
	331,501	225,046	Interest	2,740,000	331,501	225,046
	22,235	2,548,175	Other	1,516,000	22,235	2,548,175
	<u>49,796,848</u>	<u>54,623,611</u>	<i>Total Water System</i>	<u>424,700,000</u>	<u>49,796,848</u>	<u>54,623,611</u>
WASTEWATER:						
	16,769,939	16,587,466	Sewer Service Charges	200,217,000	16,769,939	16,587,466
	0	0	Multi-City	18,919,000	-	-
	344,940	209,700	Development Fees	3,700,000	344,940	209,700
	307,222	280,850	Interest	1,872,000	307,222	280,850
	526,742	1,537,293	Other	12,957,000	526,742	1,537,293
	<u>17,948,843</u>	<u>18,615,309</u>	<i>Total Wastewater</i>	<u>237,665,000</u>	<u>17,948,843</u>	<u>18,615,309</u>
SOLID WASTE:						
	10,985,146	10,849,117	Collection Fees	133,247,000	10,985,146	10,849,117
	429,637	726,375	Landfill Fees	8,090,000	429,637	726,375
	75,151	57,209	Interest	412,000	75,151	57,209
	156,997	2,116,626	Other	12,209,500	156,997	2,116,626
	<u>11,646,931</u>	<u>13,749,327</u>	<i>Total Solid Waste</i>	<u>153,958,500</u>	<u>11,646,931</u>	<u>13,749,327</u>
	<u>115,689,473</u>	<u>116,800,999</u>	<i>Total Enterprise Funds</i>	<u>1,263,682,140</u>	<u>115,689,473</u>	<u>116,800,999</u>
\$	<u>246,813,955</u>	<u>\$ 215,302,660</u>	<i>Total Operating Revenues</i>	<u>\$ 3,610,597,962</u>	<u>\$ 246,813,955</u>	<u>\$ 215,302,660</u>

Citywide Operating Expenditures by Program



For the Month Ended JULY 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
General Government							
\$			\$	\$	\$		
137,699	106,432	Mayor	1,995,436	137,699	106,432	137,699	-
284,542	277,627	City Council	4,409,004	284,542	277,627	284,542	-
324,881	402,127	City Manager	2,635,919	324,881	402,127	324,881	-
2,631,534	4,287,146	Information Technology Services	38,364,670	2,631,534	4,287,146	2,631,534	-
201,552	52,042	Government Relations	1,280,517	201,552	52,042	201,552	-
229,532	240,727	Public Information	2,544,479	229,532	240,727	229,532	-
777,251	214,505	Equal Opportunity	3,157,488	777,251	214,505	777,251	-
1,783,015	1,716,016	Law	25,487,262	1,783,015	1,716,016	1,783,015	-
255,227	242,585	City Auditor	2,980,402	255,227	242,585	255,227	-
334,182	357,422	City Clerk	5,287,591	334,182	357,422	334,182	-
112,003	236,819	Elections	1,405,095	112,003	236,819	112,003	-
1,183,758	956,458	Human Resources	11,157,276	1,183,758	956,458	1,183,758	-
63,873	62,012	Manager's Office of Sustainability	484,405	63,873	62,012	63,873	-
29,606	28,608	Phx Community Development Invst Corp	979,923	29,606	28,608	29,606	-
182,819	148,361	Retirement Systems	-	182,819	148,361	182,819	-
8,157	8,422	Phoenix Employment Relations Board	102,074	8,157	8,422	8,157	-
336,188	298,439	Budget and Research	3,396,002	336,188	298,439	336,188	-
1,794,147	2,355,765	Finance	25,738,554	1,794,147	2,355,765	1,794,147	-
(8,022)	(778,271)	Regional Wireless Cooperative	4,420,044	(8,022)	(778,271)	(8,022)	-
10,661,944	11,213,242	<i>Total General Government</i>	135,826,141	10,661,944	11,213,242	10,661,944	-
Criminal Justice							
2,972,622	3,296,589	Municipal Court	33,946,903	2,972,622	3,296,589	2,972,622	-
381,150	377,133	Public Defender	5,028,321	381,150	377,133	381,150	-
-	-	Other	-	-	-	-	-
3,353,772	3,673,722	<i>Total Criminal Justice</i>	38,975,224	3,353,772	3,673,722	3,353,772	-
Public Safety							
59,727,941	58,212,304	Police	685,110,306	59,727,941	58,212,304	59,727,941	-
31,598,616	28,469,866	Fire	360,385,002	31,598,616	28,469,866	31,598,616	-
85,291	76,380	Other	1,031,468	85,291	76,380	85,291	-
91,411,848	86,758,550	<i>Total Public Safety</i>	1,046,526,776	91,411,848	86,758,550	91,411,848	-

Citywide Operating Expenditures by Program (continued)



For the Month Ended JULY 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
Transportation							
\$ 9,638,925	\$ 9,486,191	Street Transportation	\$ 74,975,430	\$ 9,638,925	\$ 9,486,191	\$ 9,638,925	-
1,167,075	920,881	Street Lighting	12,118,233	1,167,075	920,881	1,167,075	-
20,009,121	22,193,663	Aviation	264,372,439	20,009,121	22,193,663	20,009,121	-
57,853,231	39,749,330	Public Transit	256,099,100	57,853,231	39,749,330	57,853,231	-
88,668,352	72,350,065	<i>Total Transportation</i>	607,565,202	88,668,352	72,350,065	88,668,352	-
Community Development							
4,710,522	4,022,603	Planning and Development	61,090,621	4,710,522	4,022,603	4,710,522	-
8,201,849	8,060,435	Housing	96,106,935	8,201,849	8,060,435	8,201,849	-
691,552	1,656,813	Economic Development	27,567,501	691,552	1,656,813	691,552	-
2,908,941	2,333,052	Neighborhood Services Department	33,537,047	2,908,941	2,333,052	2,908,941	-
16,512,864	16,072,903	<i>Total Community Development</i>	218,302,104	16,512,864	16,072,903	16,512,864	-
Community Enrichment							
11,646,307	11,079,304	Parks and Recreation	102,835,192	11,646,307	11,079,304	11,646,307	-
2,767,064	3,600,675	Library	39,160,470	2,767,064	3,600,675	2,767,064	-
624,216	300,449	Golf	5,283,393	624,216	300,449	624,216	-
15,515,837	5,592,694	Convention Center	49,492,097	15,515,837	5,592,694	15,515,837	-
-	984,273	Sports and Cultural Facilities	-	-	984,273	-	-
6,052,968	4,558,410	Human Services	69,302,007	6,052,968	4,558,410	6,052,968	-
2,493,412	2,934,549	Public Parking Facilities	4,489,987	2,493,412	2,934,549	2,493,412	-
1,407,239	952,311	Other	8,623,894	1,407,239	952,311	1,407,239	-
40,507,043	30,002,665	<i>Total Community Enrichment</i>	279,187,040	40,507,043	30,002,665	40,507,043	-

Citywide Operating Expenditures by Program (continued)



For the Month Ended JULY 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 26,288,655	\$ 21,581,801	Water System	\$ 235,069,140	\$ 26,288,655	\$ 21,581,801	\$ 26,288,655	-
10,516,152	10,233,974	Wastewater	85,531,750	10,516,152	10,233,974	10,516,152	-
10,268,138	10,531,700	Solid Waste Management	139,201,830	10,268,138	10,531,700	10,268,138	-
2,911,256	1,324,072	Public Works	18,272,470	2,911,256	1,324,072	2,911,256	-
153,983	113,228	Environmental Programs	1,794,405	153,983	113,228	153,983	-
50,138,184	43,784,775	<i>Total Environmental Services</i>	479,869,595	50,138,184	43,784,775	50,138,184	-
<u>General Obligation Debt Service</u>							
7,698,788	16,421	Aviation	96,396,925	7,698,788	16,421	393,088	7,305,700
1,662,352	-	Civic Plaza	19,933,329	1,662,352	-	-	1,662,352
308,835	-	Community Development	3,706,565	308,835	-	-	308,835
47,432	-	Community Enrichment	569,181	47,432	-	-	47,432
597,348	-	Criminal Justice	7,168,714	597,348	-	-	597,348
1,014,196	949,715	Cultural Facilities	12,170,357	1,014,196	949,715	1,014,196	-
1,663,029	1,277,745	Downtown Development	19,956,347	1,663,029	1,277,745	1,663,029	-
-	-	Early Redemption	-	-	-	-	-
21,123	64,348	Economic Development	253,471	21,123	64,348	21,123	-
1,633,001	-	Environmental Services	19,591,696	1,633,001	-	-	1,633,001
1,321,801	368,313	Fire Protection	15,863,231	1,321,801	368,313	891,647	430,154
27,915	27,915	Freeway Mitigation	334,975	27,915	27,915	27,915	-
149,592	-	General Government	1,795,102	149,592	-	-	149,592
505,443	1,024,511	Historic/Neighborhood Preservation	6,065,318	505,443	1,024,511	505,443	-
68,726	146,138	Human Services	824,717	68,726	146,138	68,726	-
1,827,432	788,393	Information Systems	21,920,544	1,827,432	788,393	811,152	1,016,280
686,013	401,878	Libraries	8,232,157	686,013	401,878	686,013	-
55,683	51,314	Maintenance Service Centers	668,197	55,683	51,314	55,683	-
1,042,504	1,125,870	Mountain Preserves/Parks	12,510,045	1,042,504	1,125,870	1,042,504	-
-	-	MEGA Real Estate	-	-	-	-	-
25	25	Municipal Administration Buildings	300	25	25	25	-
732,131	494,711	Police Protection	8,786,113	732,131	494,711	508,498	223,633
154,627	340,374	Public Housing Renovation	1,855,518	154,627	340,374	154,627	-
-	-	Public Housing	-	-	-	-	-
196,182	151,436	Sanitary Sewers	2,354,181	196,182	151,436	196,182	-
-	187,925	Secondary Property Tax	651,286	-	187,925	-	-
144,950	173,848	Solid Waste Enterprise Bonds	1,739,400	144,950	173,848	144,950	-
1,002,355	-	Sports Facilities	31,551,497	1,002,355	-	-	1,002,355
1,069,289	1,001,065	Storm Sewer Improvements	12,831,466	1,069,289	1,001,065	1,069,289	-
560,437	418,800	Street Improvements	6,725,254	560,437	418,800	421,716	138,721
513	513	Street Light Refinancing	6,150	513	513	513	-
6,723,967	-	Public Transit	67,255,160	6,723,967	-	-	6,723,967
15,517,621	43,161	Water System	191,628,684	15,517,621	43,161	43,161	15,474,460
46,433,310	9,054,419	<i>Total Debt Service</i>	573,345,880	46,433,310	9,054,419	9,719,480	36,713,830
85,274,839	41,977,091	<u>Capital Improvement</u>	919,204,914	85,274,839	41,977,091	-	-
-	-	<u>Contingencies</u>	123,119,000	-	-	-	-
\$ 432,962,156	314,887,432		4,421,921,876	432,962,156	314,887,432	310,973,487	36,713,830

Capital Expenditures and Encumbrances



Program	2018-2019		2017-2018		2018-2019 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,041,801	\$ -	\$ -	\$ 43,899	\$ -	\$ 997,902	\$ -	\$ 1,041,801	
Economic Development	8,260,960	135,000	13,846	8,260,960	135,000	-	-	8,125,960	
Energy Conservation	1,200,000	-	129,054	1,200,000	-	-	-	1,200,000	
Facilities Management	17,709,000	2,710,059	14,759	11,205,400	29,544	6,503,600	2,680,515	14,998,941	
Finance	2,263,139	-	-	1,431,584	-	831,555	-	2,263,139	
Fire Protection	19,441,943	4,503,889	59,267	6,100,000	-	13,341,943	4,503,889	14,938,054	
Historic Preservation	-	-	109	-	-	-	-	-	
Housing	22,209,653	1,202,595	678,291	15,104,062	1,120,518	7,105,591	82,077	21,007,058	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	34,529,310	1,622,414	783,772	15,434,373	262,082	19,094,937	1,360,332	32,906,896	
Libraries	200,000	4,942	1,489	200,000	4,458	-	484	195,058	
Neighborhood Services	3,234,405	7,874	45,264	1,748,216	2,286	1,486,189	5,588	3,226,531	
Parks and Mountain Preserves	84,078,280	260,531	466,405	61,920,886	256,997	22,157,394	3,534	83,817,749	
Planning & Historic Preservation	13,785,625	-	-	-	187,200	785,625	-	598,425	
Police Protection	-	-	27,599	-	-	-	-	-	
Public Transit	193,569,872	60,758,000	23,124,036	186,294,020	60,757,090	7,275,852	910	132,811,872	
Regional Wireless Cooperative	9,907,848	-	1,310,757	-	-	9,907,848	-	9,907,848	
Street Transportation & Drainage	254,925,637	12,504,108	2,045,646	175,682,919	12,451,312	79,242,718	52,796	242,421,529	
General Government Subtotal	\$ 666,957,473	\$ 83,709,412	\$ 28,700,294	\$ 484,626,319	\$ 75,206,486	\$ 169,331,154	\$ 8,690,125	\$ 570,060,861	
Enterprise									
Aviation	\$ 678,062,984	\$ 6,631,690	\$ 697,503	\$ 238,050,398	\$ 1,494,195	\$ 440,012,586	\$ 5,137,495	\$ 671,431,294	
Phoenix Convention Center	51,060,363	1,960,707	1,729,973	27,914,113	44,353	23,146,250	1,916,354	49,099,656	
Solid Waste Disposal	37,859,737	1,361,898	82,875	20,627,000	1,077,345	17,232,737	284,553	36,497,839	
Wastewater	177,324,272	5,974,353	746,786	12,279,936	1,666,896	165,044,336	4,307,457	171,349,919	
Water System	371,412,924	29,000,241	2,895,690	122,804,385	5,785,563	248,608,539	23,214,679	342,412,683	
Enterprise Subtotal	\$ 1,315,720,280	\$ 44,928,890	\$ 6,152,827	\$ 421,675,832	\$ 10,068,352	\$ 894,044,448	\$ 34,860,538	\$ 1,270,791,390	
Total Capital Budget Program	\$ 1,982,677,753	\$ 128,638,302	\$ 34,853,121	\$ 906,302,151	\$ 85,274,839	\$ 1,063,375,602	\$ 43,550,663	\$ 1,840,852,251	

Bonds Authorized and Sold



As of JULY 31

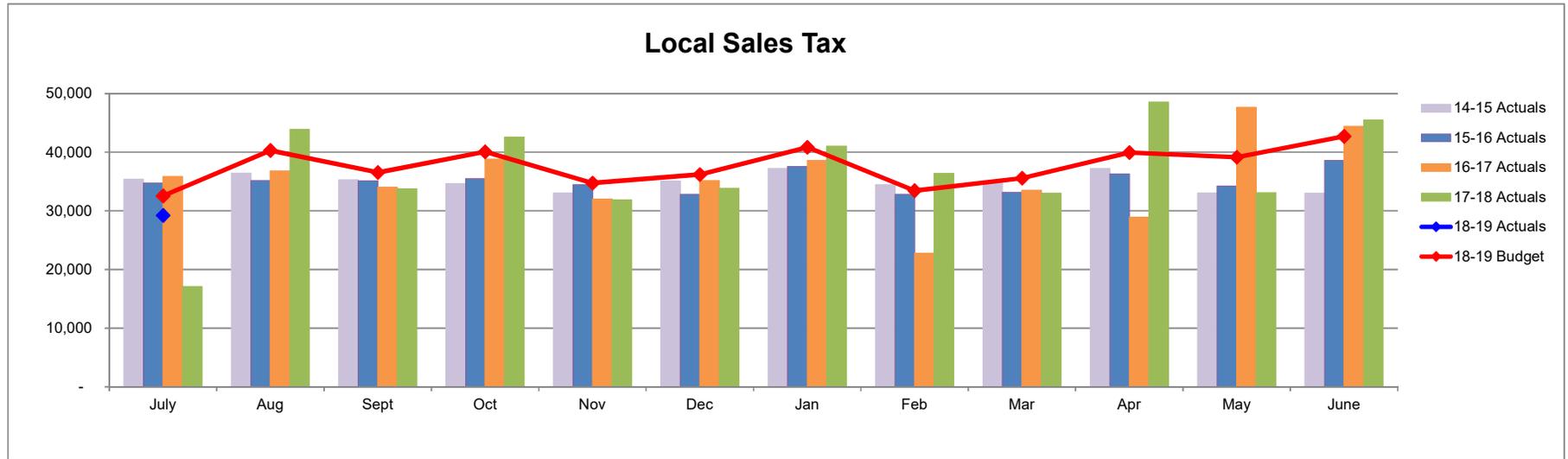
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

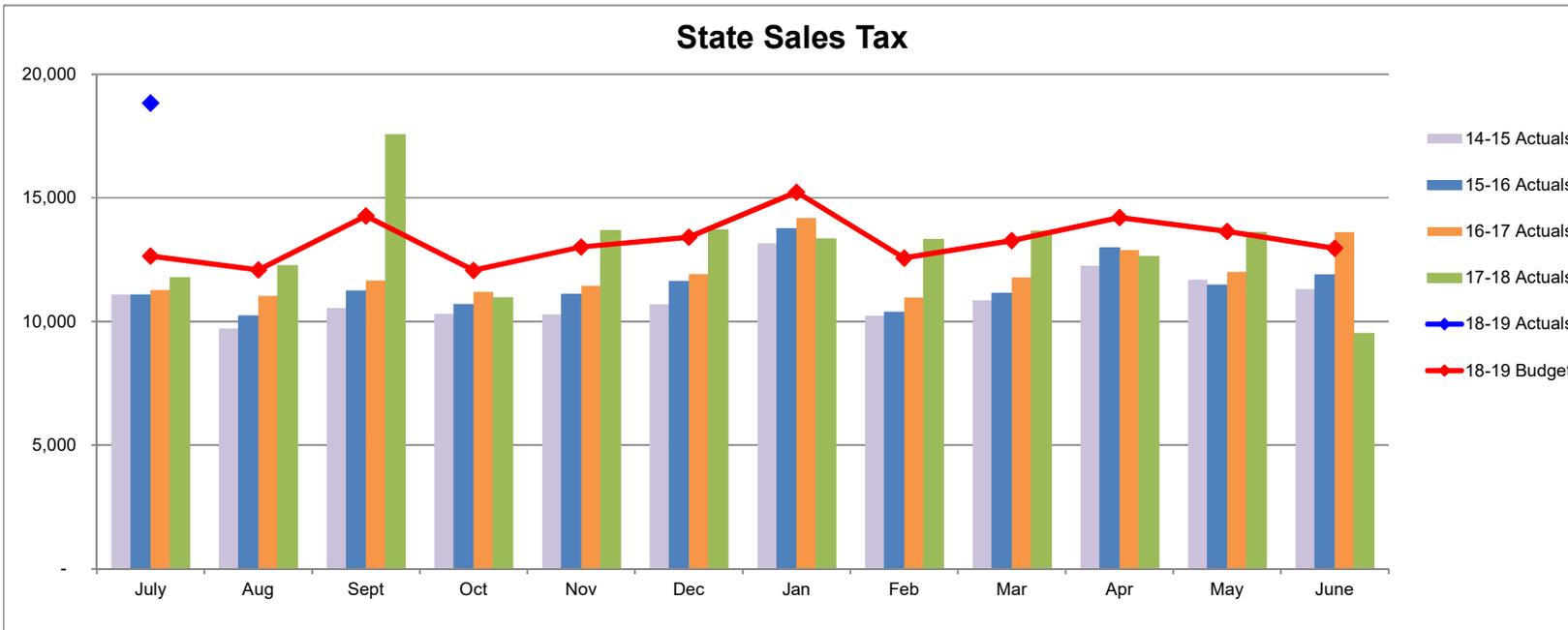


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	35,365	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017
15-16	34,740	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	38,598
16-17	35,857	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	47,647	44,372
17-18	17,068	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	48,534	33,061	45,459
18-19	29,246	29,246	-	-	-	-	-	-	-	-	-	-	-
18-19 Budget	32,550	32,550	40,281	36,547	40,066	34,753	36,203	40,857	33,431	35,596	39,941	39,155	42,714

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)



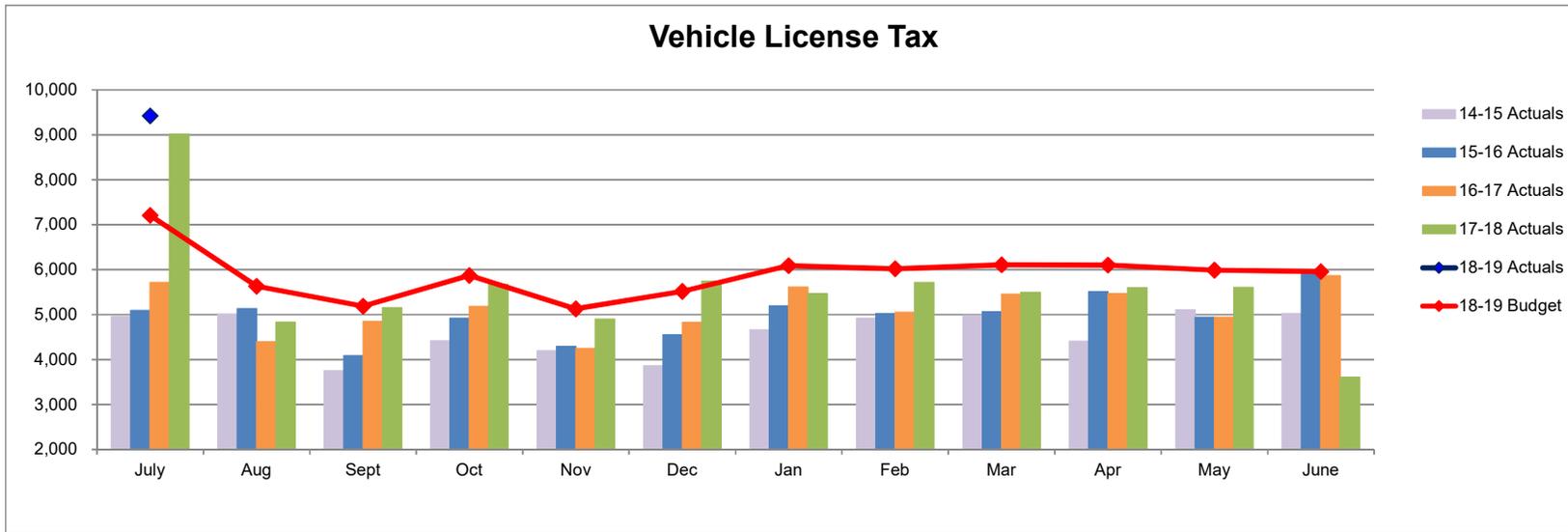
FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	11,103	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314
15-16	11,070	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	12,004	13,622
17-18	11,773	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	12,631	13,603	9,515
18-19	18,836	18,836	-	-	-	-	-	-	-	-	-	-	-
18-19 budget	12,651	12,651	12,093	14,272	12,074	13,015	13,413	15,235	12,567	13,272	14,205	13,646	12,965

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.



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Vehicle License Tax (Dollars in Thousands)

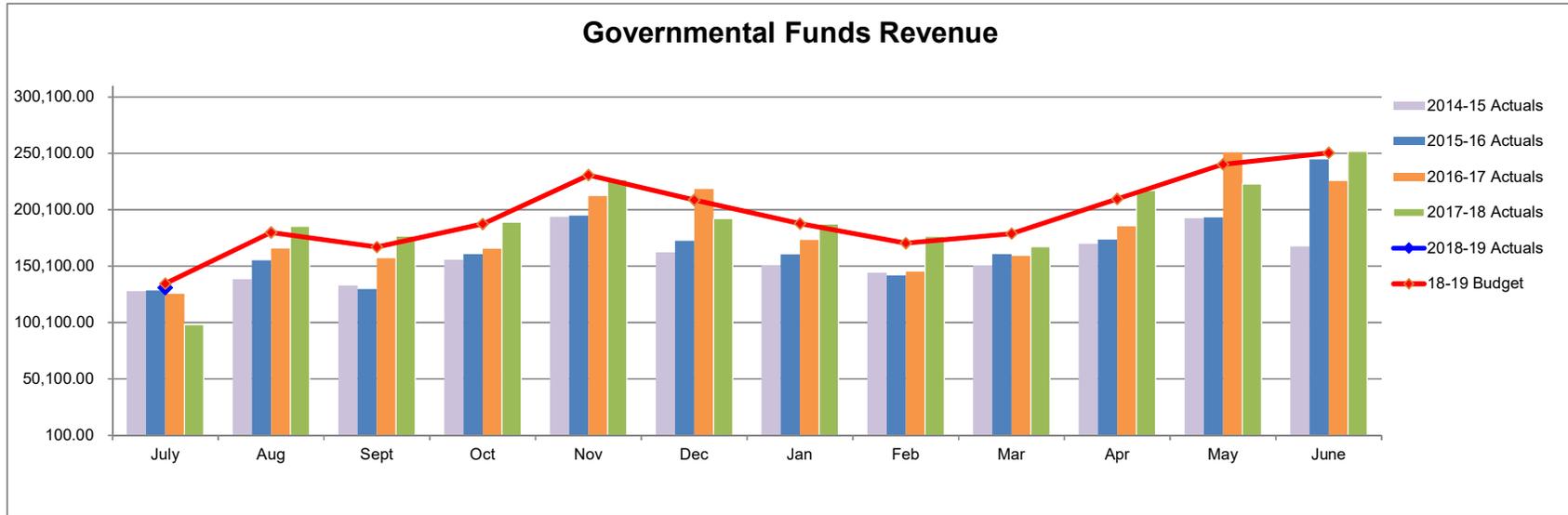


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	4,963	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	5,983
16-17	5,712	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	4,938	5,866
17-18	9,008	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	5,593	5,602	3,607
18-19	9,422	9,422	-	-	-	-	-	-	-	-	-	-	-
18-19 budget	7,205	7,205	5,630	5,186	5,870	5,128	5,517	6,087	6,021	6,106	6,101	5,988	5,956

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Governmental Funds Revenue (Dollars in Thousands)

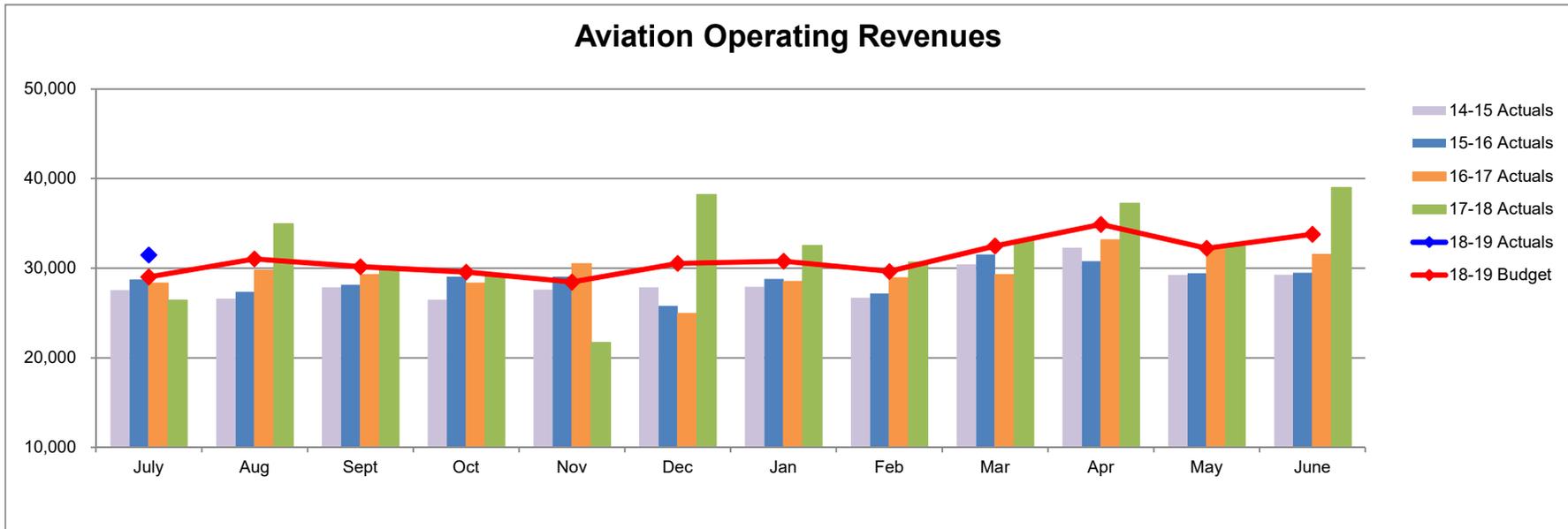


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	127,962	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673
15-16	128,588	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	244,902
16-17	125,592	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	217,138	223,002	252,080
18-19	131,124	131,124	-	-	-	-	-	-	-	-	-	-	-
18-19 budget	134,617	134,617	180,020	167,102	187,468	230,849	208,872	187,928	170,382	178,978	209,622	240,421	250,659

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Aviation Revenues (Dollars in Thousands)

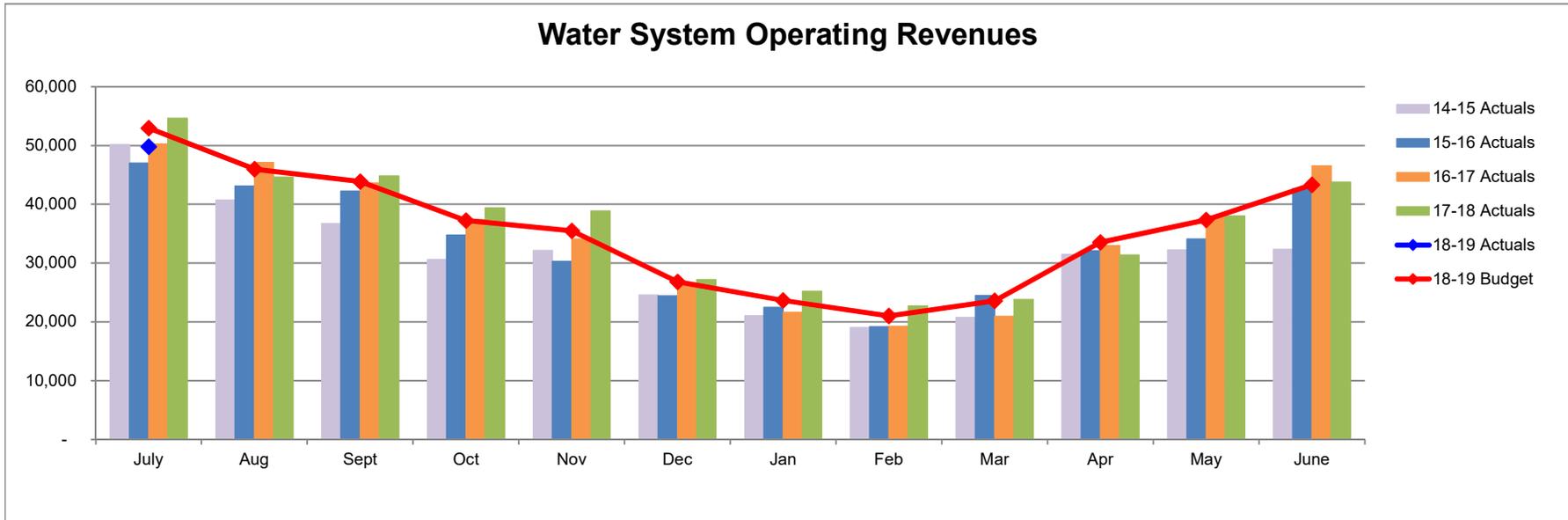


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	27,544	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272
15-16	28,758	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	29,507
16-17	28,314	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	32,146	31,531
17-18	26,403	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	37,265	32,447	38,986
18-19	31,468	31,468	-	-	-	-	-	-	-	-	-	-	-
18-19 budget	29,026	29,026	31,036	30,180	29,588	28,460	30,534	30,794	29,652	32,494	34,901	32,232	33,804

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Water System Revenues (Dollars in Thousands)

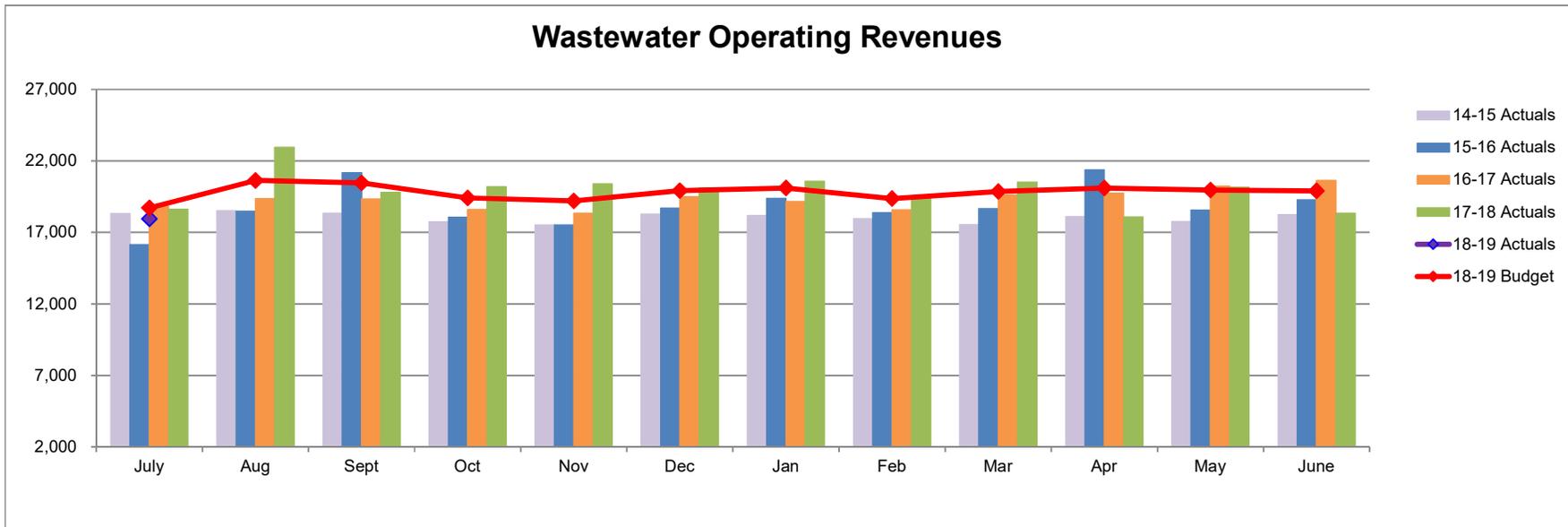


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	50,166	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329
15-16	47,014	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	42,680
16-17	50,220	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	38,009	46,526
17-18	54,624	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	31,392	38,031	43,736
18-19	49,797	49,797	-	-	-	-	-	-	-	-	-	-	-
18-19 budget	52,943	52,943	45,997	43,863	37,247	35,471	26,792	23,660	21,004	23,571	33,522	37,320	43,311

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Wastewater Revenues (Dollars in Thousands)



FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
14-15	18,325	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253
15-16	16,156	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	19,289
16-17	18,836	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	20,233	20,633
17-18	18,615	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	18,079	20,160	18,345
18-19	17,949	17,949	-	-	-	-	-	-	-	-	-	-	-
18-19 budget	18,715	18,715	20,636	20,465	19,414	19,199	19,920	20,113	19,367	19,860	20,108	19,958	19,909

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