



# **City of Phoenix**

**May 2018**

## **Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

June 30, 2018

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2017-18. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### **Expenditures by Program**

- General Fund** Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide** Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

### **Revenues by Source**

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### **Financial Schedules**

- General Fund Summary** Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary** Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail** Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson  
**Chief Financial Officer**

Handwritten signature of Sean Kindell in black ink.

Sean Kindell  
**Deputy Finance Director**



## City of Phoenix

CITY AUDITOR DEPARTMENT

July 19, 2018

### **CITY AUDITOR REPORT**

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

Ross Tate  
City Auditor

# City of Phoenix Monthly Financial Report

May 2018

## Table of Contents



Expenditures by Programs	Page	Performance Status
--------------------------	------	--------------------

<b>General Fund Expenditures</b>		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Expected
Environmental Services	4	Expected

<b>Citywide Expenditures</b>		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Expected
Community Development	7	Better than Expected
Community Enrichment	8	Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

<b>Capital Expenditures</b>		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Better than Expected
Property Tax	14	Monitor and Consider Taking Action
Local Sales Tax	15	Monitor and Consider Taking Action
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Better than Expected
Aviation	19	Better than Expected
Water System	20	Better than Expected
Wastewater	21	Better than Expected

Financial Schedules	Page
General Fund Revenue	22
General Fund Expenditures	23
Citywide Operating Revenue	24
Citywide Operating Expenditures	25
Citywide Operating Revenue by Source	26
Citywide Operating Expenditures by Program	30
Capital Expenditures and Encumbrances	33
Bonds Authorized and Sold	34

<b>Appendix A - Additional Detail for Revenues</b>
--

### Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

### Performance Status

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

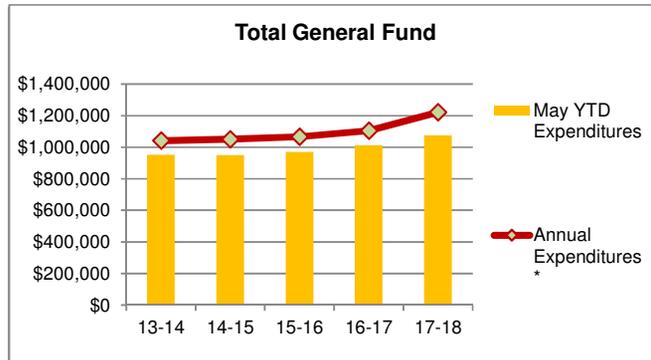
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Total General Fund Expenditures**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	950,798	1,042,102	91.2%
14-15	949,947	1,051,395	90.4%
15-16	970,059	1,066,521	91.0%
16-17	1,012,773	1,105,361	91.6%
17-18	1,073,952	1,221,839	87.9%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2017-18 budgeted general fund expenditures are 10.5% higher than the fiscal year 2016-17 actuals. Fiscal year 2017-18 actual general fund expenditures through May are 6.0% higher than the same period in fiscal year 2016-17.

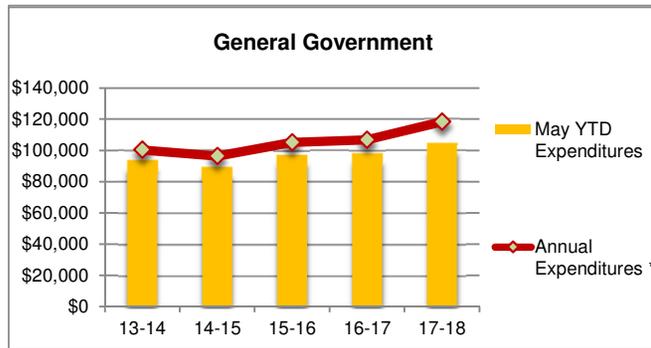
General fund expenditures increased 3.6% in fiscal year 2016-17 over fiscal year 2015-16. This followed increases of 1.4% and 0.9% in the two prior years.

**General Government**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	94,146	100,400	93.8%
14-15	89,840	96,385	93.2%
15-16	97,617	105,240	92.8%
16-17	98,482	106,754	92.3%
17-18	105,100	118,398	88.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2017-18 budget includes a 10.9% increase over fiscal year 2016-17 actuals. General fund general government expenditures through May are 6.7% higher than the same period in the prior fiscal year. The budgetary savings are primarily due to lower than expected personnel costs.

General fund general government expenditures increased 6.3% over the three years from fiscal year 2013-14 to fiscal year 2016-17. The increase from fiscal year 2015-16 to fiscal year 2016-17 was 1.4%.

**May General Fund YTD Expenditures (Dollars in Thousands)**

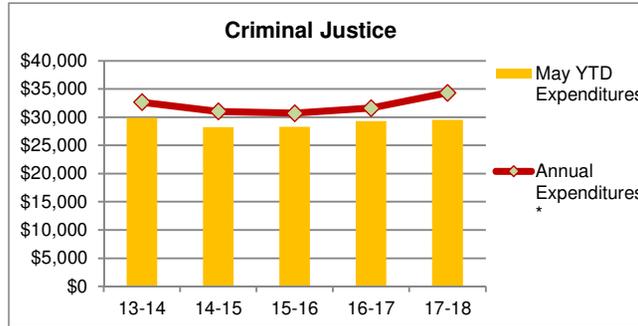
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	29,846	32,659	91.4%
14-15	28,244	31,018	91.1%
15-16	28,285	30,698	92.1%
16-17	29,305	31,595	92.8%
17-18	29,520	34,322	86.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2017-18 budget includes an 8.6% increase over fiscal year 2016-17 actuals. General fund criminal justice expenditures through May are 0.7% higher than the same period in the prior fiscal year. The budgetary savings are primarily due to lower than anticipated insurance premiums and pension contributions for employees.

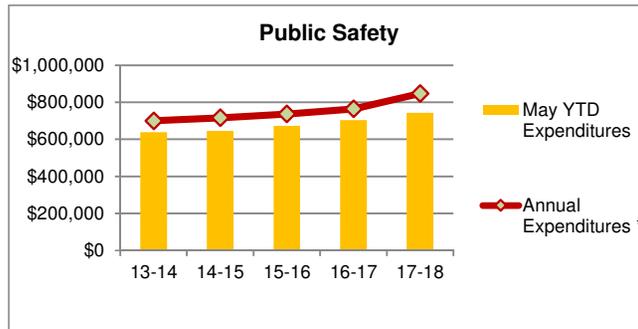
General fund criminal justice expenditures were 2.9% higher in fiscal year 2016-17 over fiscal year 2015-16. Even with that increase, fiscal year 2016-17 expenditures were 3.2% lower than fiscal year 2013-14 levels.

**Public Safety**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	638,481	699,796	91.2%
14-15	645,047	716,304	90.1%
15-16	672,768	737,129	91.3%
16-17	704,012	764,482	92.1%
17-18	743,824	847,357	87.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2017-18 budget includes a 10.8% increase over fiscal year 2016-17 actuals. Through May, general fund public safety expenditures are 5.7% higher than the prior fiscal year. Lower than expected personnel costs have been partially offset by higher than expected capital outlay and commodities costs.

General fund public safety expenditures increased 2.4% from fiscal year 2013-14 to fiscal year 2014-15, 2.9% from fiscal year 2014-15 to fiscal year 2015-16, and 3.7% from fiscal year 2015-16 to fiscal year 2016-17.

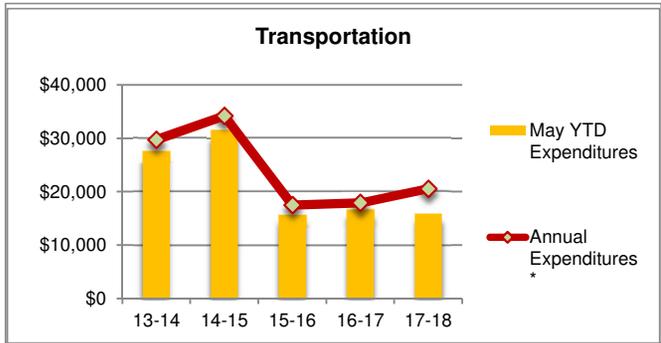
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Transportation**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	27,648	29,713	93.1%
14-15	31,565	34,187	92.3%
15-16	15,614	17,473	89.4%
16-17	16,757	17,878	93.7%
17-18	15,897	20,548	77.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2017-18 are budgeted to increase 14.9% over fiscal year 2016-17 actuals. Through May general fund transportation expenditures are 5.1% lower than the same period in the prior fiscal year. Lower capital outlay expenditures and increased departmental credits have offset increased personal services costs to keep expenditures lower than the prior year.

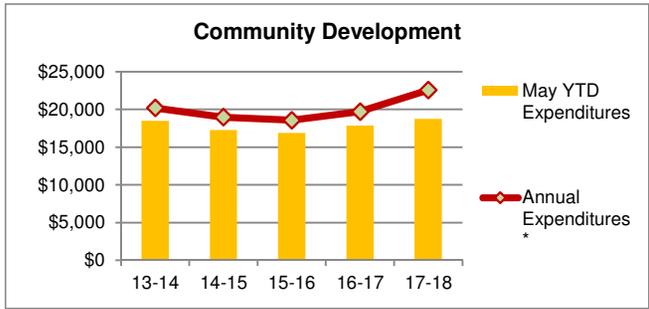
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

**Community Development**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	18,522	20,210	91.6%
14-15	17,280	18,986	91.0%
15-16	16,888	18,571	90.9%
16-17	17,869	19,709	90.7%
17-18	18,736	22,583	83.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2017-18 budget includes a 14.6% increase over fiscal year 2016-17 actuals. General fund community development expenditures through May are 4.9% higher than the same period in the prior fiscal year. Lower than expected increases in personnel costs have resulted in the budgetary savings.

General fund community development expenditures increased in fiscal year 2016-17 over fiscal year 2015-16 by 6.1%. This follows year over year decreases in fiscal years 2015-16 and 2014-15 leaving fiscal year 2016-17 expenditures 2.5% lower than fiscal year 2013-14.

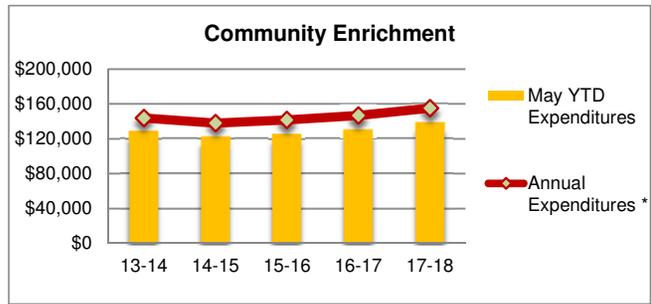
**May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Community Enrichment**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	129,122	143,665	89.9%
14-15	122,495	138,024	88.7%
15-16	125,741	141,483	88.9%
16-17	131,187	146,749	89.4%
17-18	139,267	155,206	89.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2017-18 budget includes a 5.8% increase over fiscal year 2016-17 actuals. Through May, general fund community enrichment expenditures are 6.2% higher than the same period in the prior fiscal year.

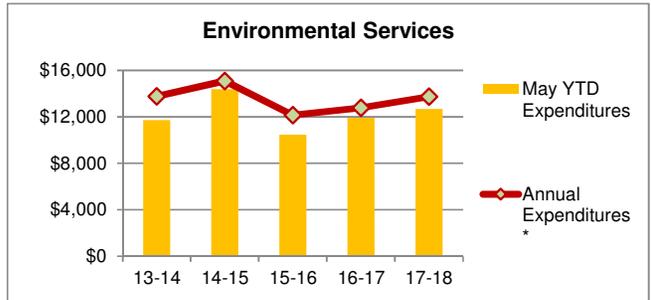
Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2016-17 expenditures 2.1% higher than fiscal year 2013-14.

**Environmental Services**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	11,726	13,748	85.3%
14-15	14,379	15,082	95.3%
15-16	10,454	12,143	86.1%
16-17	11,914	12,775	93.3%
17-18	12,692	13,731	92.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2017-18 budget includes a 7.5% increase from fiscal year 2016-17 actuals. Through May, general fund environmental services expenditures are 6.5% higher than the same period in the prior fiscal year. Due to the work order system used to allocate public works facility maintenance costs, environmental services expenditures are highly volatile from month to month.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**May Citywide YTD Expenditures (Dollars in Thousands)**

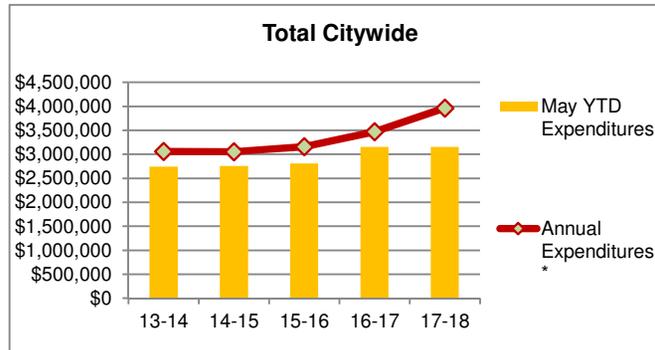
Refer to detailed financial schedules pages 22 thru 34

**Total Citywide Operating**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	2,744,885	3,054,098	89.9%
14-15	2,755,618	3,051,875	90.3%
15-16	2,807,928	3,156,441	89.0%
16-17	3,155,861	3,468,589	91.0%
17-18	3,157,803	3,959,914	79.7%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



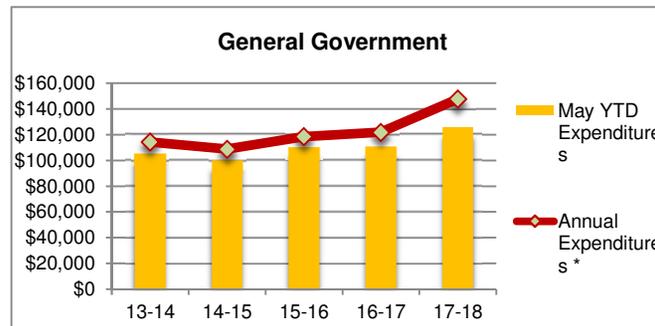
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2017-18 anticipates an increase of 14.2% over fiscal year 2016-17 actuals in total operating expenditures. Actual expenditures through May are 0.06% higher than the same period in the prior fiscal year.

**General Government**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	105,299	114,235	92.2%
14-15	100,374	108,690	92.3%
15-16	110,577	118,505	93.3%
16-17	110,991	121,863	91.1%
17-18	125,914	147,657	85.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through May are 13.4% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.2% for fiscal year 2017-18 over fiscal year 2016-17 actuals. The smaller than expected increase in expenditures is due primarily to lower than anticipated debt service costs.

**May Citywide YTD Expenditures (Dollars in Thousands)**

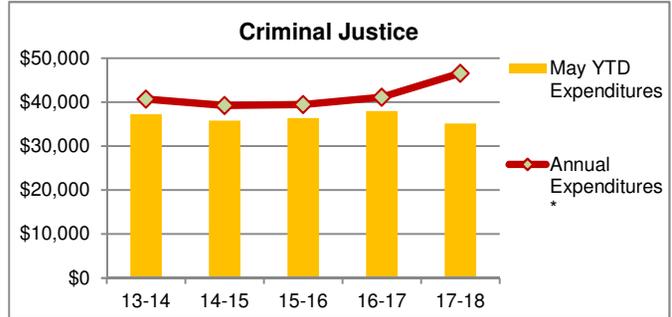
**Refer to detailed financial schedules pages 22 thru 34**

**Criminal Justice**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	37,232	40,697	91.5%
14-15	35,797	39,265	91.2%
15-16	36,367	39,463	92.2%
16-17	38,000	41,117	92.4%
17-18	35,151	46,594	75.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



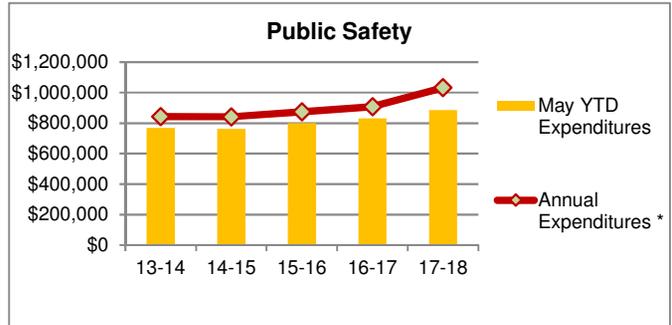
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 7.5% lower through May than the same period in the prior fiscal year. The decrease is primarily due to lower debt service requirements resulting from the 2017 excise tax refunding bonds. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.3%.

**Public Safety**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	768,394	842,270	91.2%
14-15	762,709	841,817	90.6%
15-16	798,948	874,558	91.4%
16-17	831,179	908,553	91.5%
17-18	884,684	1,032,610	85.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through May are 6.4% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.7%.

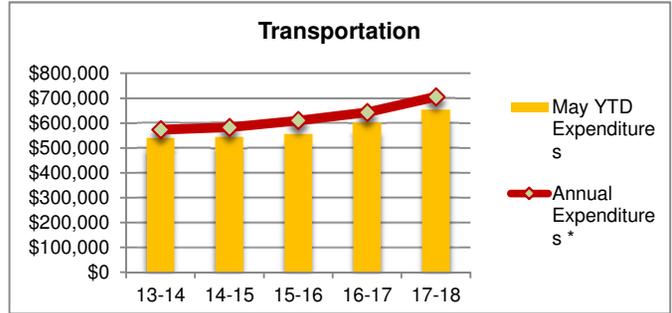
**May Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Transportation**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	538,073	573,025	93.9%
14-15	542,672	582,486	93.2%
15-16	556,996	609,990	91.3%
16-17	602,167	642,850	93.7%
17-18	655,099	705,273	92.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



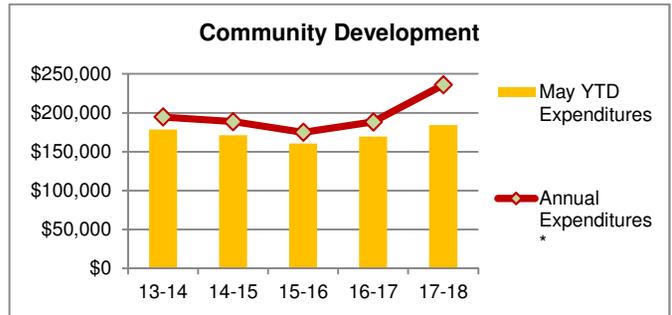
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 8.8% higher through May than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 9.7%.

**Community Development**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	178,348	194,542	91.7%
14-15	171,235	188,670	90.8%
15-16	160,487	174,956	91.7%
16-17	169,516	188,365	90.0%
17-18	184,160	235,949	78.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through May of 8.6% over the same period in the prior fiscal year. The fiscal year 2017-18 budget includes an increase of 25.3% over fiscal year 2016-17 actuals. The smaller than anticipated increase is primarily due to lower than anticipated contractual services.

**May Citywide YTD Expenditures (Dollars in Thousands)**

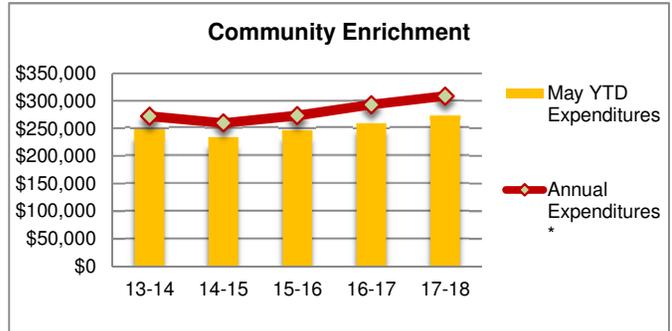
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	248,395	272,326	91.2%
14-15	233,877	259,944	90.0%
15-16	246,711	273,179	90.3%
16-17	259,713	292,983	88.6%
17-18	273,104	308,664	88.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



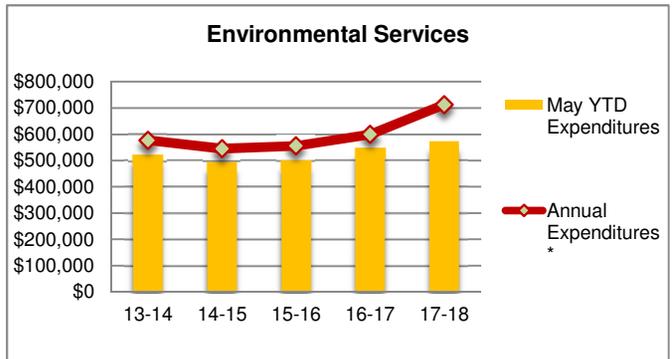
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through May are 5.2% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 5.4%.

**Environmental Services**

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	525,172	577,118	91.0%
14-15	495,881	545,198	91.0%
15-16	502,949	555,711	90.5%
16-17	549,693	599,837	91.6%
17-18	574,166	712,924	80.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



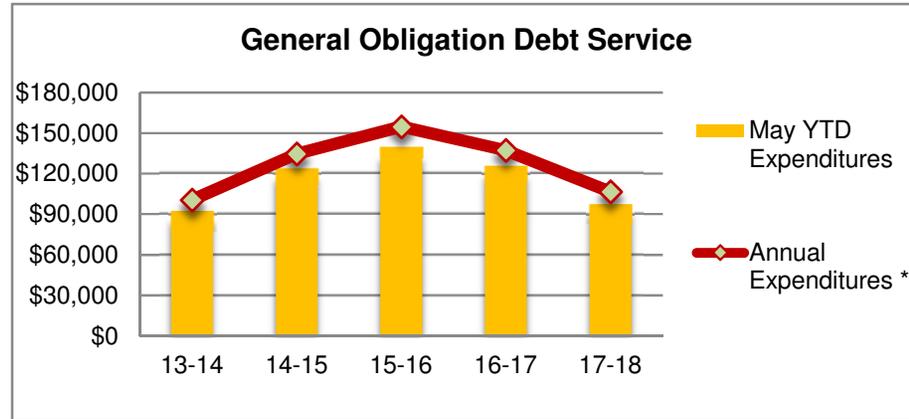
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 4.5% higher through May than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 18.9%. The FY2017-18 budget includes an adjustment of \$70 million from wastewater operating funded capital projects to wastewater operations to accommodate a one-time payment of \$70 million to the City pension plan in order to pay off the wastewater share of the net pension liability.

**General Obligation Debt Service**

	City of Phoenix	May YTD Expenditures *	Annual Expenditures	% of Annual Expenditures
13-14		92,383	100,524	91.9%
14-15		123,891	134,594	92.0%
15-16		139,962	154,710	90.5%
16-17		125,799	137,205	91.7%
17-18		97,502	106,552	91.5%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Expected**



General obligation debt service expenditures through May are 22.5% lower than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2017-18 are 22.3% lower than fiscal year 2016-17 actual expenditures for the prior fiscal year.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
General Gov't	\$ 263,112	\$ 244,107	\$ 238,739	\$ 315,502	\$ 586,656	\$ 261,065

**Discussion:**

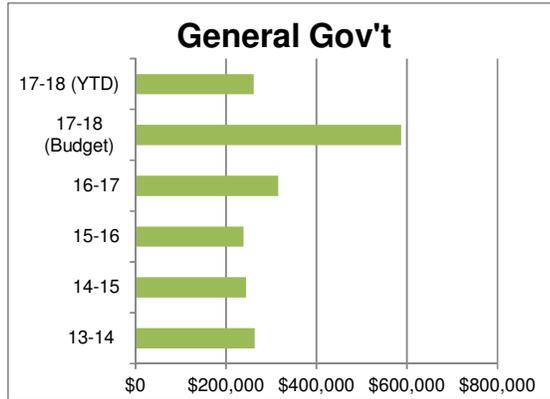
Major projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects budgeted for fiscal year 2017-18 include street construction (\$80 million), parks and recreation facility improvements (\$76 million), street and sidewalk maintenance and repair (\$48 million), purchase of transit buses (\$34 million) and replacement of the City telephone system (\$33 million).



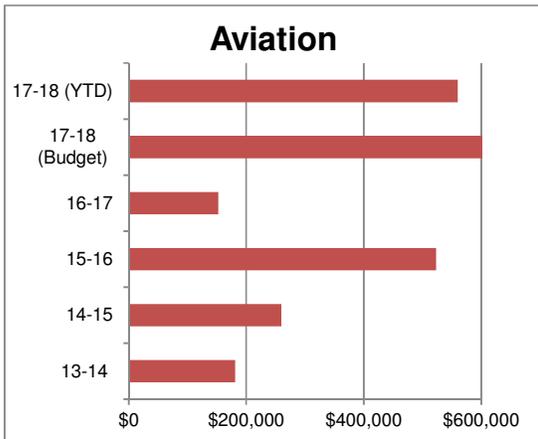
City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Aviation	\$ 180,571	\$ 259,616	\$ 522,633	\$ 151,957	\$ 681,775	\$ 559,645

**Discussion:**

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



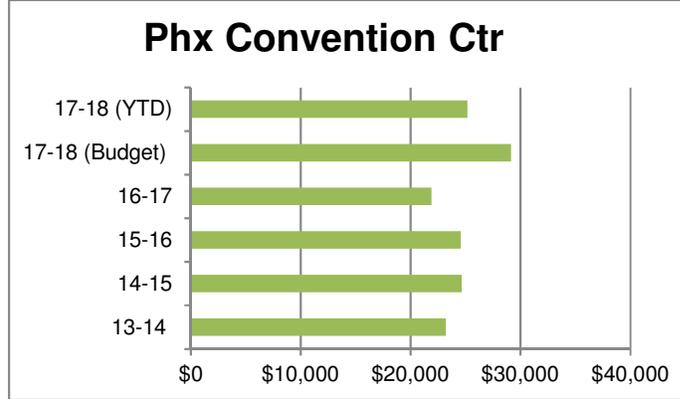
The Aviation department has spent or encumbered \$422 million on the PHX Sky Train extension, \$25 million on Apron and Taxiway improvements, and \$13 million on the terminal 4 south 1 concourse through April 2018.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Phx Convention Ctr	\$ 23,189	\$ 24,633	\$ 24,554	\$ 21,885	\$ 29,116	\$ 25,147

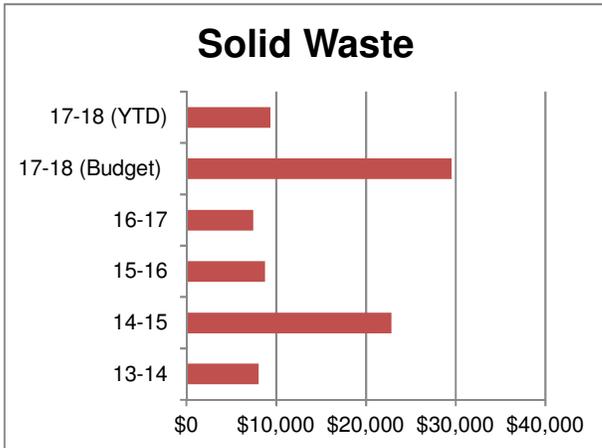
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$22.5 million for fiscal year 2017-18.



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Solid Waste	\$ 8,063	\$ 22,832	\$ 8,781	\$ 7,460	\$ 29,555	\$ 9,369

**Discussion:**



Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

Major projects budgeted for fiscal year 2017-18 include 27th Avenue facilities (\$12 million), and SR85 Landfill requirements (\$11 million).

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Wastewater	\$ 58,012	\$ 39,880	\$ 42,084	\$ 106,776	\$ 154,588	\$ 88,534

**Discussion:**

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

Major projects budgeted for fiscal year 2017-18 include sewer mains and lines (\$113 million), improvements at the 91st Ave WWTP (\$26 million), and improvements at the 23rd Ave WWTP (\$12 million).



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Water System	\$ 129,080	\$ 117,196	\$ 99,091	\$ 189,809	\$ 259,709	\$181,530

**Discussion:**

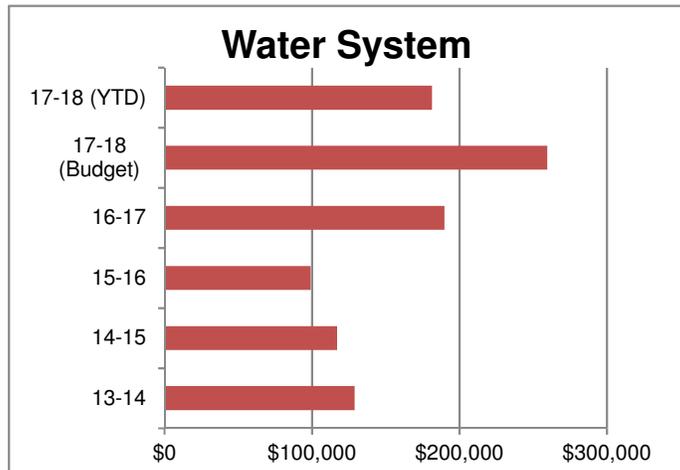
Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

Major projects budgeted for fiscal year 2017-18 include water mains and lines (\$123 million), water resiliency and storage (\$37 million), and groundwater well projects (\$25 million).

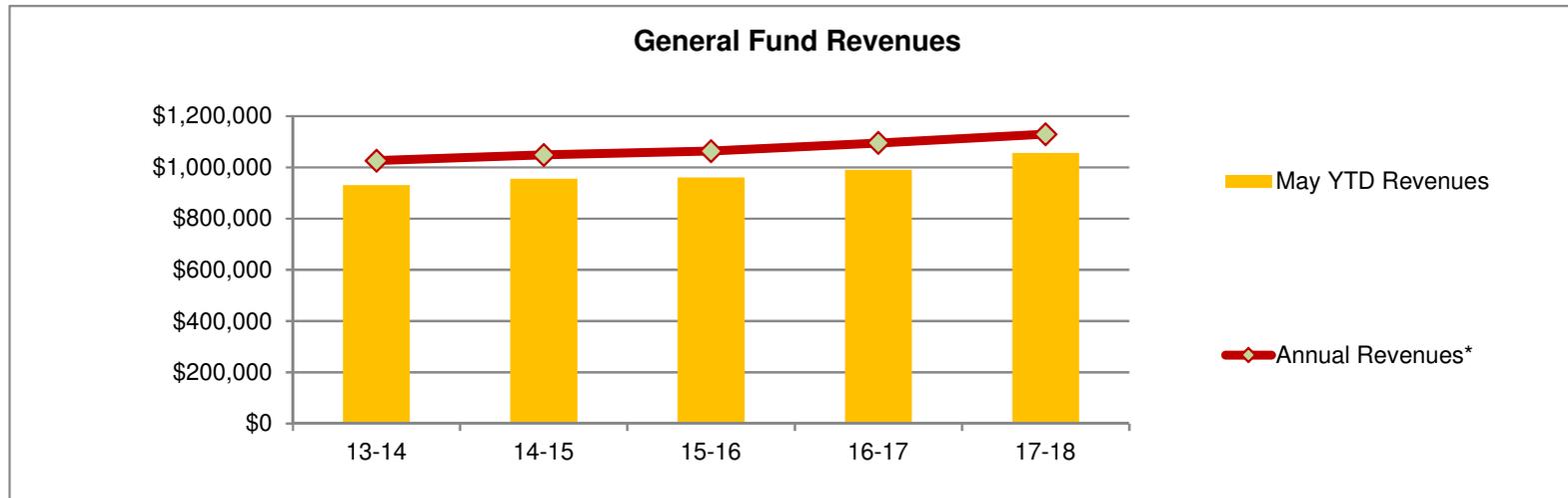


# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



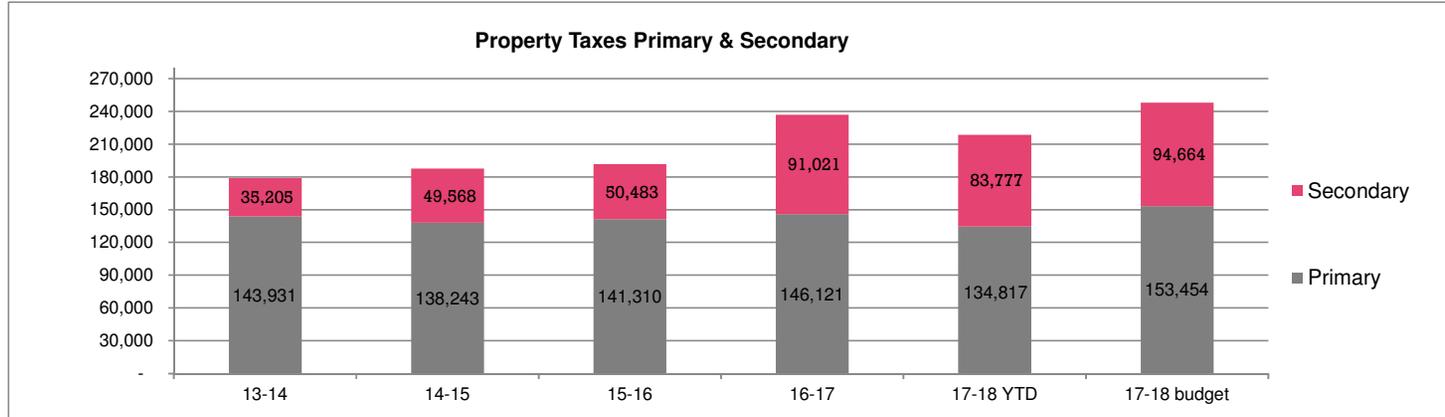
	May YTD Revenues	Annual Revenues*	% of Annual Revenues
13-14	930,638	1,026,167	90.7%
14-15	955,325	1,048,053	91.2%
15-16	959,745	1,063,211	90.3%
16-17	990,073	1,094,933	90.4%
17-18	1,055,978	1,129,621	93.5%

\* - For prior years - total actual revenues, for current year - total approved budget

**Better than Expected**

Fiscal year 2017-18 general fund operating revenues are budgeted to increase 3.2% over prior year actuals. Actual revenues through May are 6.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Taxes (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598
17-18 YTD	218,594	(1,055)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	-
17-18 budget	248,118	(1,244)	746	984	15,943	73,157	36,807	10,922	4,347	7,043	12,492	59,967	26,954

Primary	Secondary
143,931	35,205
138,243	49,568
141,310	50,483
146,121	91,021
134,817	83,777
153,454	94,664

Note: Monthly budget amount for 17-18 is the average % of last 3 years of the total budget amount



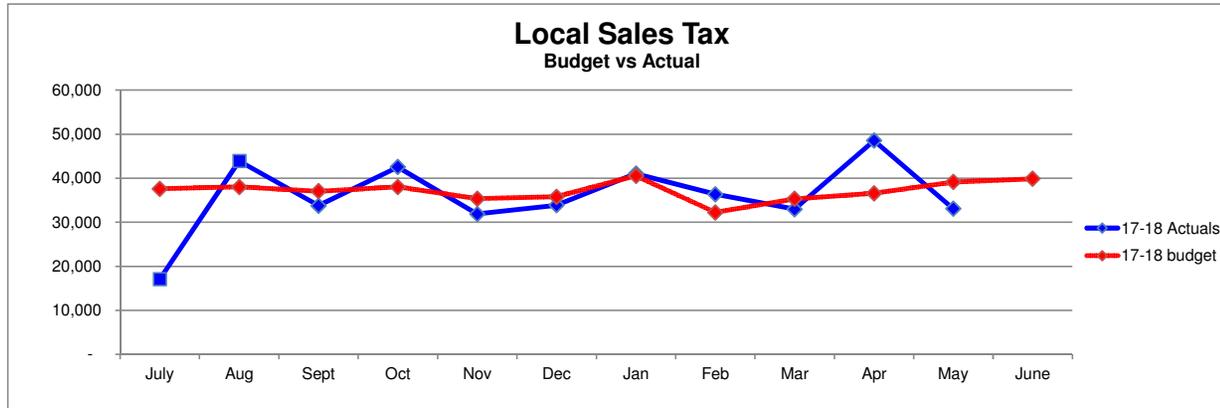
**Monitor and Consider Taking Action**

Because property taxes are primarily collected in October through December and May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Through May, property tax collections are 1.2% below budget expectations.

Total property tax revenues are budgeted to increase 4.6% in fiscal year 2017-18 over fiscal year 2016-17 actuals.

## Local Sales Tax (Dollars in Thousands)

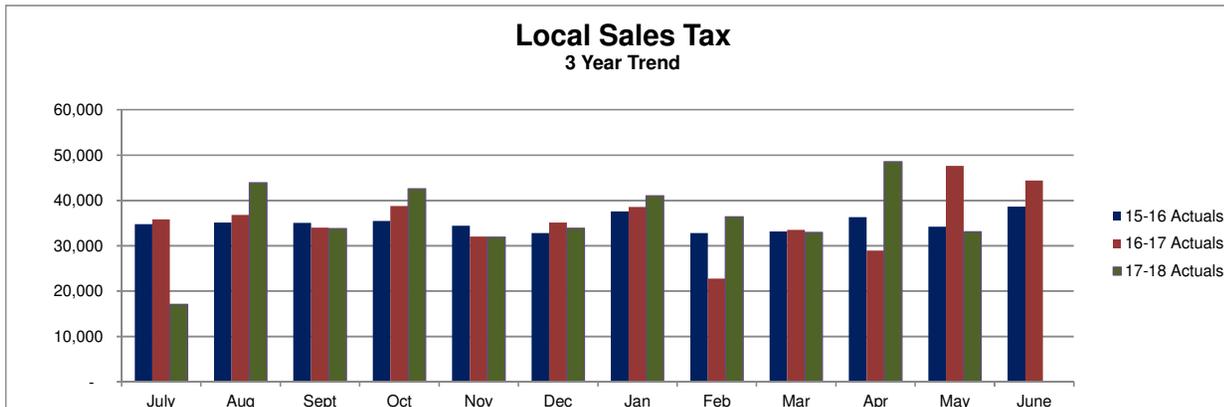
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

#### Monitor and Consider Taking Action

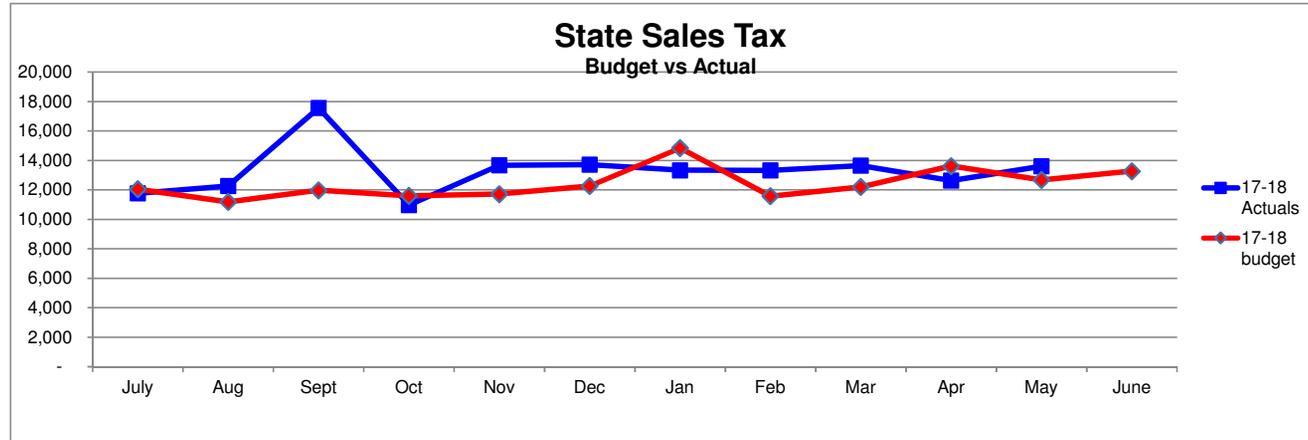
The fiscal year 2017-18 budget includes an increase of 4.0% in local sales tax revenues over fiscal year 2016-17 actuals. Beginning in January 2017, local sales tax returns and payments were no longer sent to the City, but were instead collected and processed by the State. This created a delay in the posting of sales taxes to the City. The delay is evident in the lower sales tax revenues for July 2017 as compared to July 2016. This is a timing difference and will be accounted for at fiscal year-end so that the total revenues for the fiscal year will reflect actual sales activity for the year, however, the delay in posting revenues will be evident in the year over year comparisons for this report until we have a complete year of collections by the State. Through May, local sales tax revenues are 2.6% lower than budget expectations for the period.



Fiscal year 2016-17 local sales tax revenues are 1.9% higher than the prior year. Fiscal year 2015-16 local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

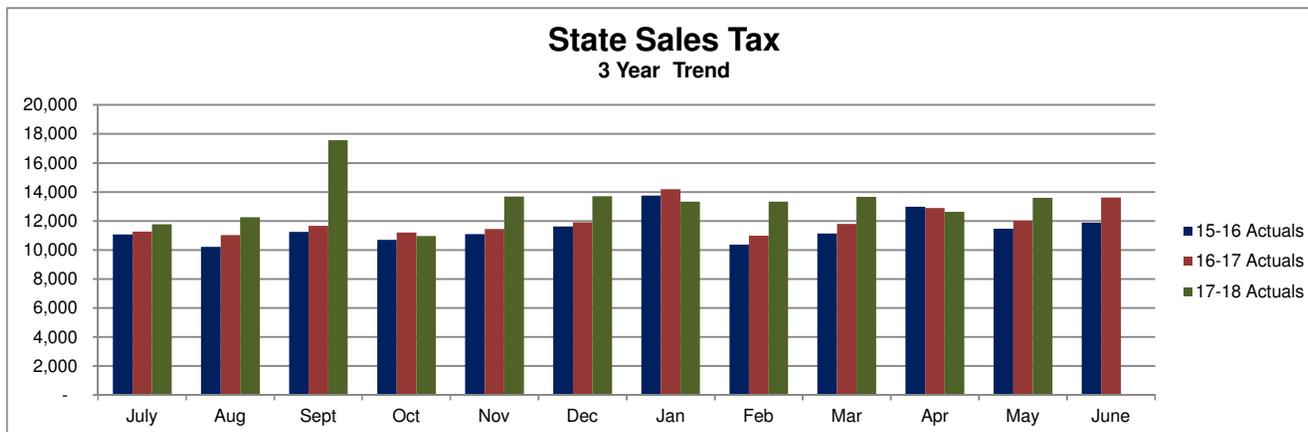
**State Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Better than Expected**

The fiscal year 2017-18 budget includes an increase of 3.5% in state shared sales tax over fiscal year 2016-17 actuals. Through May, state shared sales tax revenues are 8.0% above budget expectations.

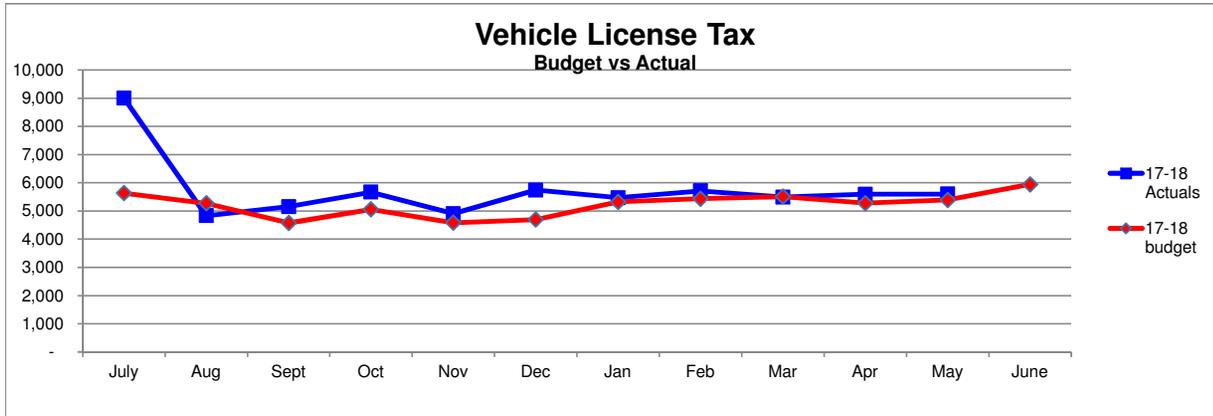


Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Fiscal year 2016-17 state shared sales tax revenues were 4.7% higher than fiscal year 2015-16. Through May 2018 state shared sales tax revenues were 12.4% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Vehicle License Tax (Dollars in Thousands)

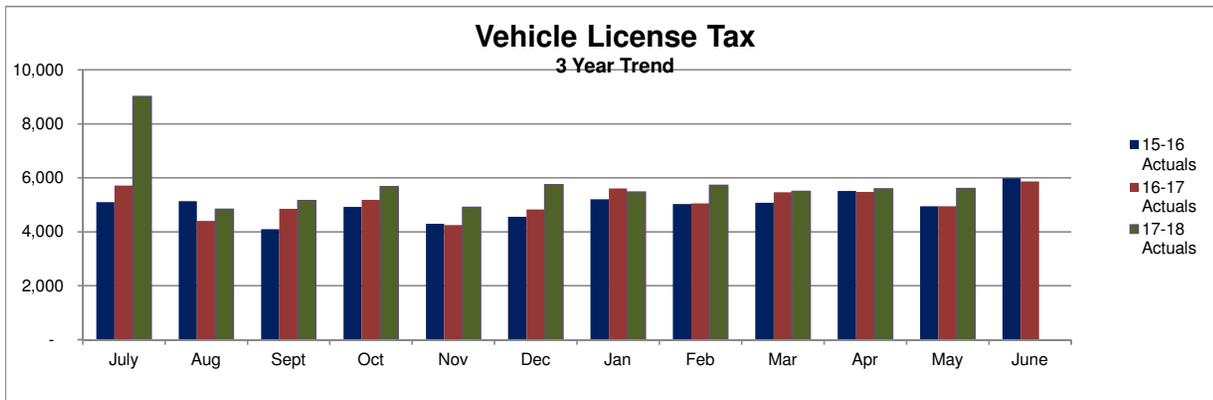
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

The fiscal year 2017-18 budget includes an increase of 1.8% in state shared vehicle license tax revenues over fiscal year 2016-17 actuals. State shared vehicle license tax revenues through May 2018 are 11.3% higher than budget expectations for the period.

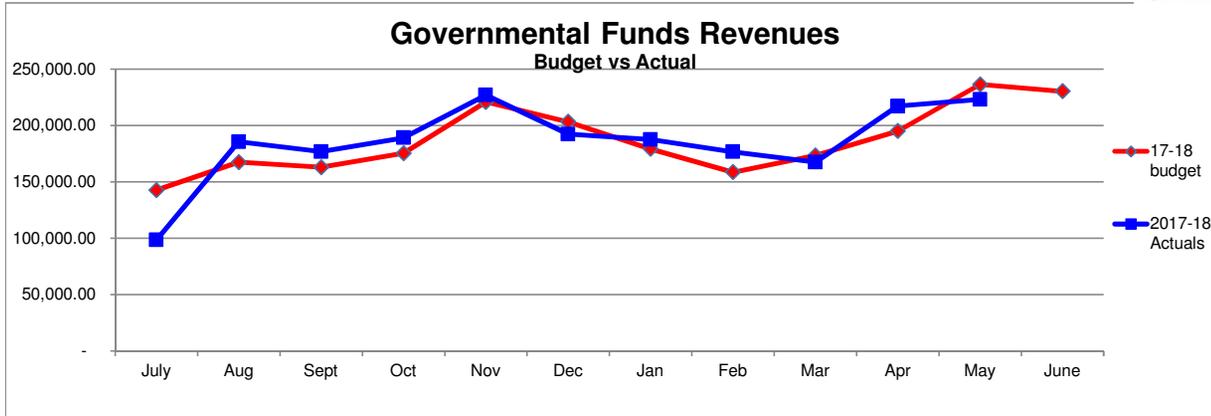


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Fiscal year 2016-17 state shared vehicle license tax revenues were 3.0% higher than fiscal year 2015-16.

[Click Here for Additional Information](#)

## Governmental Funds Revenues (Dollars in Thousands)

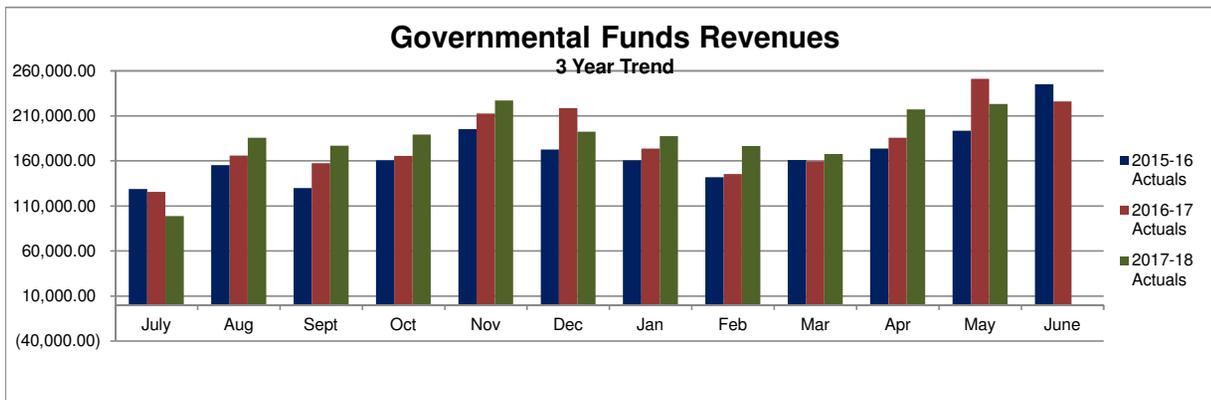
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through May 2018 are 1.3% higher than budget expectations.

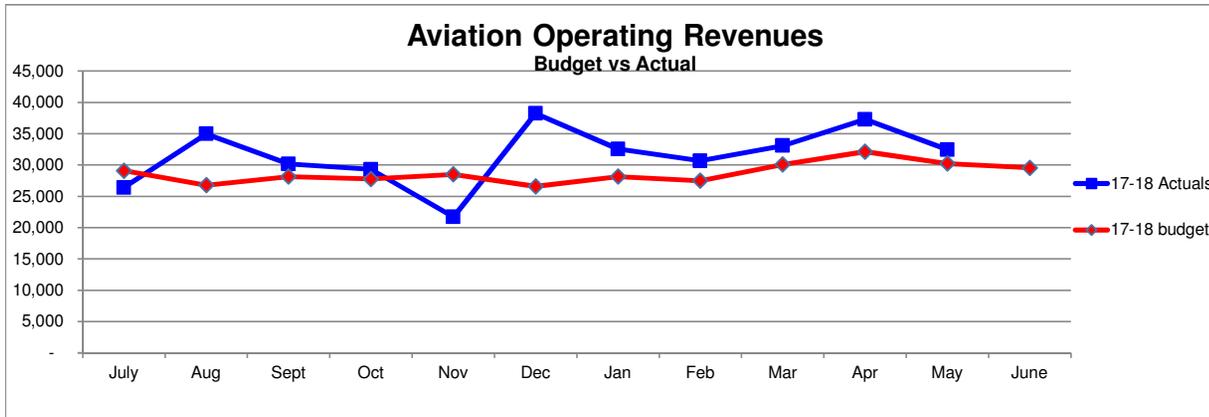


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Fiscal year 2016-17 governmental funds revenues were 8.3% higher than the prior fiscal year.

[Click Here for Additional Information](#)

## Aviation Revenues (Dollars in Thousands)

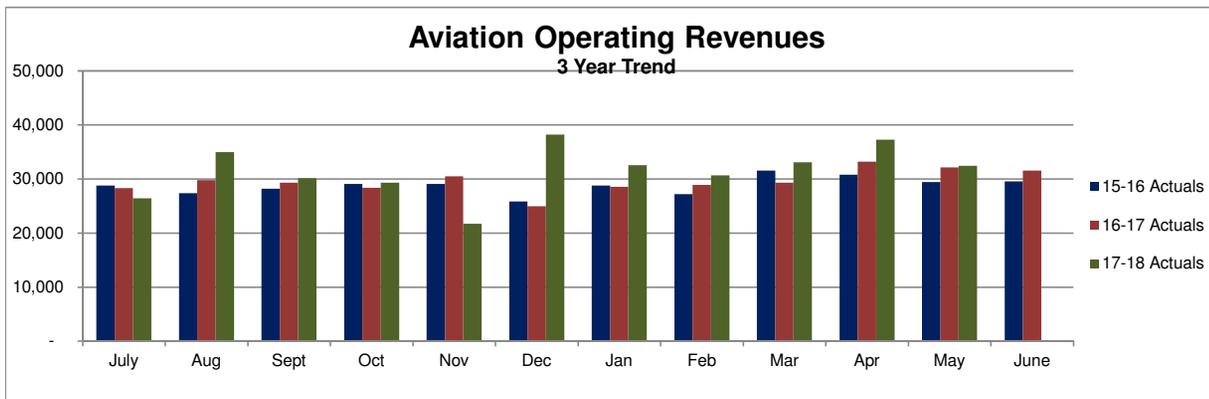
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Aviation operating revenues through May 2018 are 10.1% higher than budget expectations for the period.

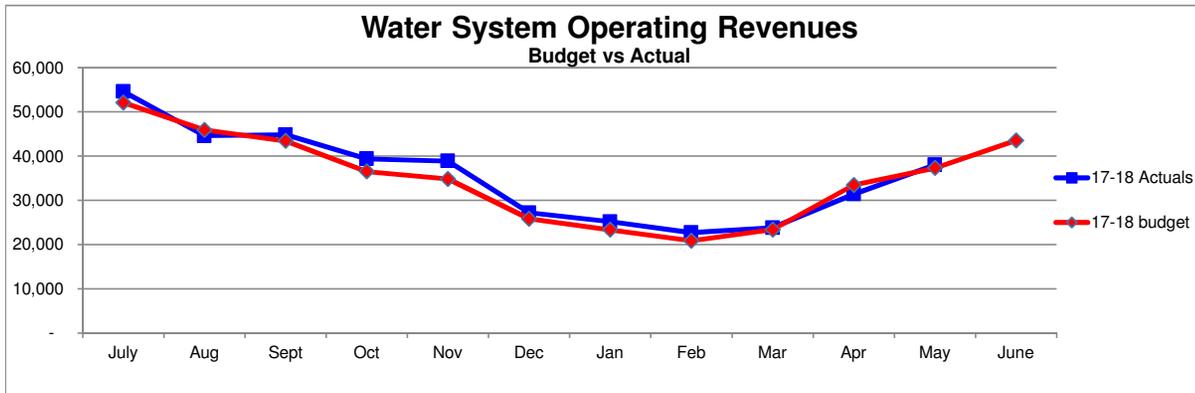


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Fiscal year 2016-17 aviation operating revenues were 2.7% higher than the prior year. Through May 2018, aviation operating revenues are 7.3% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Water System Revenues (Dollars in Thousands)

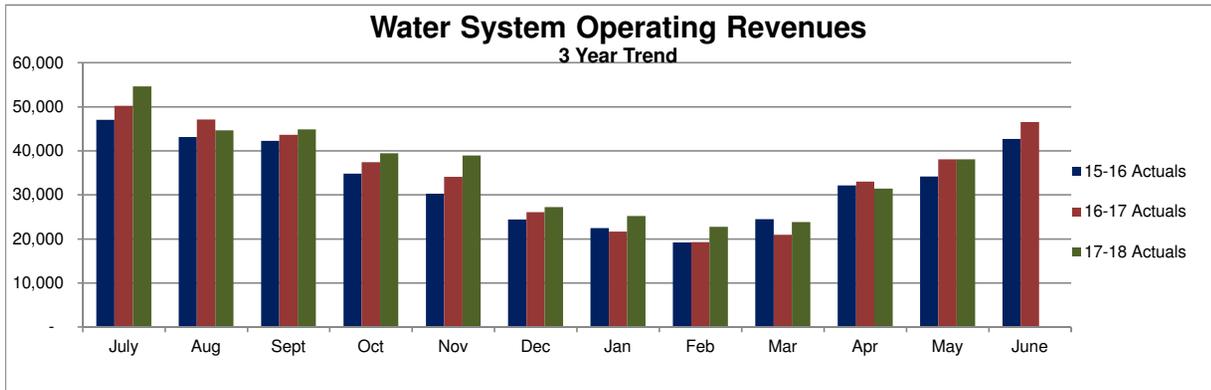
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Water system revenues through May 2018 are 3.6% higher than budget expectations for the period. The higher revenues are primarily due to increased water consumption resulting from the exceptionally warm and dry weather the valley has been experiencing.

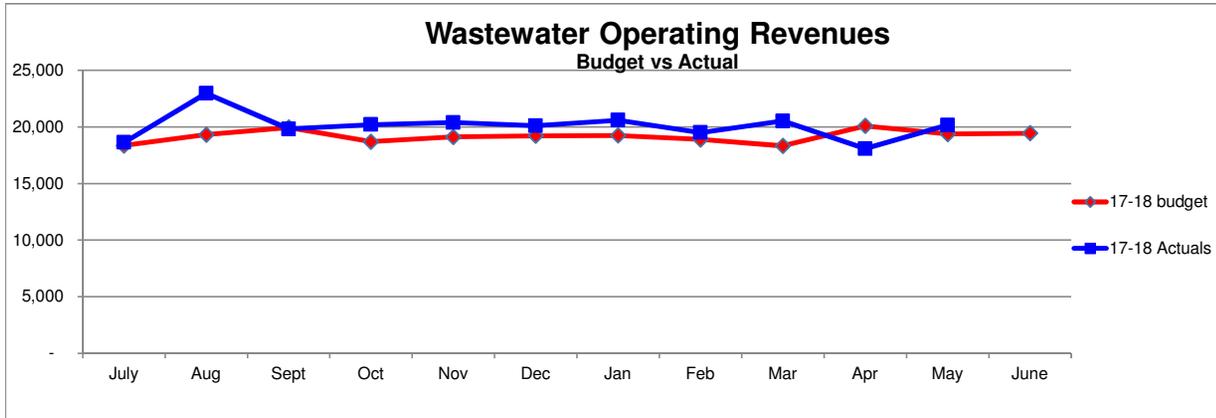


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Fiscal year 2016-17 revenues were 5.3% higher than the prior year. Through May 2018, water system revenues are 5.2% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Wastewater Revenues (Dollars in Thousands)

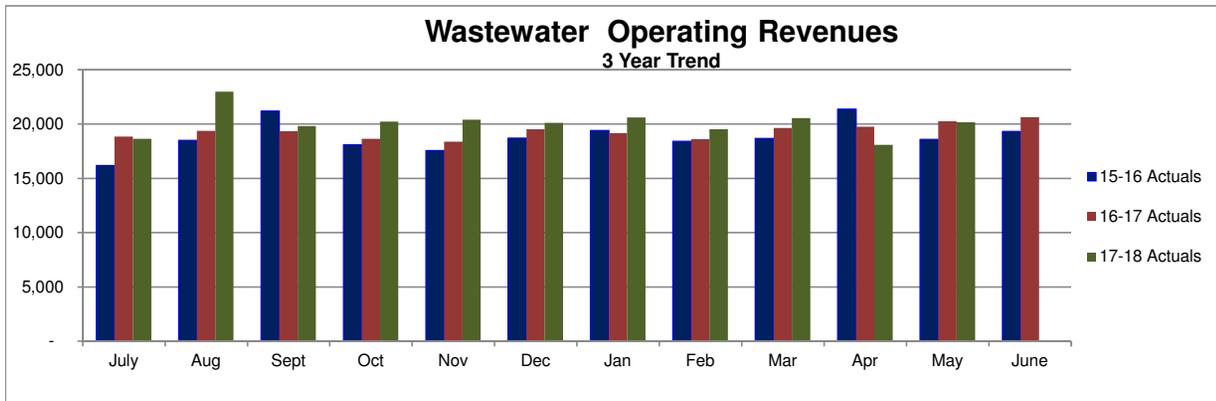
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Wastewater revenues through May 2018 are 4.9% above budget expectations for the period.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



## As of MAY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 445,511	\$ 394,978	\$ 384,063
Privilege License Fees	2,290	2,340	1,380
State Shared Taxes			
State Sales Tax	148,964	146,483	130,353
State Income Tax	196,303	183,366	175,289
Vehicle License Tax	62,706	63,177	55,720
Primary Property Tax	153,454	134,817	132,563
Licenses and Permits	2,896	2,032	2,605
Cable Communications	10,090	8,384	7,805
Municipal Court			
Fines and Forfeitures	10,365	12,111	11,106
Court Default Fee	1,164	1,157	1,063
Police	13,644	13,250	12,851
Library	740	10,545	641
Parks and Recreation	7,658	6,563	6,333
Engineering & Architectural Services	-	-	-
Planning & Development	2,106	1,629	1,574
Street Transportation	4,339	6,261	5,266
Fire			
Emergency Transportation Service	35,000	33,403	32,009
Hazardous Materials Inspection Fee	1,400	1,248	-
Other	11,613	11,618	11,912
Interest	3,908	6,180	3,603
Other Fees and Service Charges	15,469	16,436	13,937
<b>Total Revenues</b>	<b>\$ 1,129,621</b>	<b>\$ 1,055,978</b>	<b>\$ 990,073</b>

# General Fund Expenditures



**As of MAY 31**

*(dollars in thousands)*

	Budget Estimate 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,962	\$ 1,455	\$ 1,435
City Council	4,207	3,135	3,082
City Manager	2,403	3,198	1,757
Information Technology Services	38,007	33,077	30,910
Public Information	2,131	1,893	1,739
Equal Opportunity	2,461	2,068	1,899
Law	20,354	18,182	16,938
City Auditor	2,853	2,505	2,281
City Clerk	4,052	3,840	3,641
Human Resources	10,345	9,640	9,694
Budget and Research	3,406	3,281	3,193
Finance	23,724	20,208	19,891
Others	2,493	2,618	2,022
Total General Government	<u>118,398</u>	<u>105,100</u>	<u>98,482</u>
Criminal Justice			
Municipal Court	29,241	25,161	25,134
Public Defender	5,081	4,359	4,171
Total Criminal Justice	<u>34,322</u>	<u>29,520</u>	<u>29,305</u>
Public Safety			
Police	548,803	481,163	462,862
Fire	298,471	262,487	241,115
Others	83	174	35
Total Public Safety	<u>847,357</u>	<u>743,824</u>	<u>704,012</u>
Transportation			
Street Transportation	18,835	14,274	15,105
Public Transit	1,713	1,623	1,652
Total Transportation	<u>20,548</u>	<u>15,897</u>	<u>16,757</u>
Community Development			
Economic Development	5,091	4,318	4,166
Neighborhood Services Department	13,281	11,101	10,068
Planning and Development	4,157	3,272	3,590
Others	54	45	45
Total Community Development	<u>22,583</u>	<u>18,736</u>	<u>17,869</u>
Community Enrichment			
Parks and Recreation	90,983	81,956	79,505
Library	38,744	35,657	30,904
Human Services	19,141	15,579	15,346
Others	6,338	6,075	5,432
Total Community Enrichment	<u>155,206</u>	<u>139,267</u>	<u>131,187</u>
Environmental Services			
Public Works	13,113	12,132	11,478
Environmental Programs	618	560	436
Total Environmental Services	<u>13,731</u>	<u>12,692</u>	<u>11,914</u>
Capital Improvement	9,694	8,916	3,247
Contingencies	55,900	-	-
Total Expenditures and Encumbrances	<u>\$ 1,277,739</u>	<u>\$ 1,073,952</u>	<u>\$ 1,012,773</u>

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of MAY 31**

*(dollars in thousands)*

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 445,511	\$ 394,978	\$ 384,063
Privilege License Fees	2,290	2,340	1,380
State Shared Taxes:			
State Sales Tax	148,964	146,483	130,353
State Income Tax	196,303	183,366	175,289
Vehicle License Tax	62,706	63,177	55,720
Primary Property Tax	153,454	134,817	132,563
Licenses and Permits	2,896	2,032	2,605
Cable Communications	10,090	8,384	7,805
Municipal Court	11,529	13,268	12,169
Police	13,644	13,250	12,851
Library Fees	740	10,545	641
Parks and Recreation	7,658	6,563	6,333
Planning & Development	2,106	1,629	1,574
Street Transportation	4,339	6,261	5,266
Fire	48,013	46,269	43,921
Interest	3,908	6,180	3,603
Other Fees and Service Charges	15,469	16,436	13,937
<b>Total General Funds</b>	<b>1,129,621</b>	<b>1,055,978</b>	<b>990,073</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	31,694	28,215	26,956
Public Safety Enhancement & Expansion	88,995	79,707	73,918
Parks and Preserves	31,853	28,756	27,503
Golf Courses	5,942	4,993	5,525
Transit 2000 & 2050	262,077	233,365	225,502
Court Awards	4,847	4,082	4,287
Planning and Development	53,949	62,123	54,687
Capital Construction	11,076	8,505	9,909
Sports Facilities	28,087	23,135	21,454
Highway User Revenue	128,181	121,037	115,149
Regional Transit Revenues	38,215	31,412	35,004
Community Reinvestment	5,092	9,085	6,242
Other Restricted Fees	48,174	40,159	50,225
Grants	277,541	223,833	227,894
G.O. Bond/Secondary Property Tax	99,401	86,199	85,350
<b>Total Special Revenue and Debt Service Funds</b>	<b>1,115,124</b>	<b>984,607</b>	<b>969,607</b>
<b>Enterprise Funds</b>			
Aviation	344,541	346,717	323,153
Convention Center	73,179	66,946	61,690
Water System	420,570	390,660	371,176
Wastewater	229,962	220,900	211,315
Solid Waste	148,669	138,011	138,905
<b>Total Enterprise Funds</b>	<b>1,216,922</b>	<b>1,163,234</b>	<b>1,106,239</b>
<b>Total Operating Revenues</b>	<b>\$ 3,461,667</b>	<b>\$ 3,203,819</b>	<b>\$ 3,065,919</b>

# Citywide Operating Expenditures



## As of MAY 31

(dollars in thousands)

Source	Budget 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
General Government			
General Funds	\$ 118,398	\$ 105,100	\$ 98,482
Other Funds	29,259	20,814	12,509
Total General Government	<u>147,657</u>	<u>125,914</u>	<u>110,991</u>
Criminal Justice			
General Funds	34,322	29,520	29,305
Other Funds	12,272	5,631	8,695
Total Criminal Justice	<u>46,594</u>	<u>35,151</u>	<u>38,000</u>
Public Safety			
General Funds	847,357	743,824	704,012
Other Funds	185,253	140,860	127,167
Total Public Safety	<u>1,032,610</u>	<u>884,684</u>	<u>831,179</u>
Transportation			
General Funds	20,548	15,897	16,757
Other Funds	684,725	639,202	585,410
Total Transportation	<u>705,273</u>	<u>655,099</u>	<u>602,167</u>
Community Development			
General Funds	22,583	18,736	17,869
Other Funds	213,366	165,424	151,647
Total Community Development	<u>235,949</u>	<u>184,160</u>	<u>169,516</u>
Community Enrichment			
General Funds	155,206	139,267	131,187
Other Funds	153,458	133,837	128,526
Total Community Enrichment	<u>308,664</u>	<u>273,104</u>	<u>259,713</u>
Environmental Services			
General Funds	13,731	12,692	11,914
Other Funds	699,193	561,474	537,779
Total Environmental Services	<u>712,924</u>	<u>574,166</u>	<u>549,693</u>
Debt Service			
General Funds	-	-	-
Other Funds	106,552	97,502	125,799
Total Debt Service	<u>106,552</u>	<u>97,502</u>	<u>125,799</u>
Capital Improvement			
General Funds	9,694	8,916	3,247
Other Funds	653,997	319,107	465,556
Total Capital Improvement	<u>663,691</u>	<u>328,023</u>	<u>468,803</u>
Contingencies			
General Funds	55,900	-	-
Other Funds	47,500	-	-
Total Contingencies	<u>103,400</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,277,739	1,073,952	1,012,773
Other Funds	2,785,575	2,083,851	2,143,088
Total Operating Budget	<u>\$ 4,063,314</u>	<u>\$ 3,157,803</u>	<u>\$ 3,155,861</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
<b>General Funds</b>					
Local Taxes:					
\$ 33,061,588	\$ 47,647,419	Sales Taxes	\$ 445,511,000	\$ 394,978,390	\$ 384,063,165
14,387	78,734	Privilege License Fees	2,290,000	2,340,270	1,380,470
<u>33,075,975</u>	<u>47,726,153</u>	<i>Total Local Taxes</i>	<u>447,801,000</u>	<u>397,318,660</u>	<u>385,443,635</u>
State Shared Taxes:					
13,602,304	12,004,176	State Sales Tax	148,964,000	146,482,624	130,352,932
16,669,602	15,935,403	State Income Tax	196,303,000	183,365,619	175,289,439
5,601,231	4,937,857	Vehicle License Tax	62,706,000	63,176,588	55,719,914
<u>35,873,137</u>	<u>32,877,436</u>	<i>Total State Shared Taxes</i>	<u>407,973,000</u>	<u>393,024,831</u>	<u>361,362,285</u>
32,357,986	37,191,693	Primary Property Tax	153,454,000	134,816,740	132,562,603
(294,646)	332,275	Licenses and Permits	2,896,000	2,032,499	2,604,909
2,870,466	2,591,516	Cable Communications	10,090,000	8,384,034	7,804,639
Municipal Court:					
1,163,786	1,161,314	Fines and Forfeitures	10,364,925	12,111,395	11,106,106
119,086	130,292	Court Default Fee	1,164,000	1,156,722	1,062,741
<u>1,282,872</u>	<u>1,291,606</u>	<i>Total Municipal Court</i>	<u>11,528,925</u>	<u>13,268,117</u>	<u>12,168,847</u>
1,418,286	1,310,581	Police	13,644,495	13,250,063	12,851,353
1,049,805	55,818	Library Fees	740,110	10,545,479	641,228
531,456	556,430	Parks and Recreation	7,658,381	6,563,062	6,332,562
76,761	190,030	Planning and Development	2,106,481	1,628,657	1,574,049
510,612	202,510	Street Transportation	4,339,350	6,260,512	5,265,666
Fire:					
3,928,007	4,091,530	Emergency Transportation Service	35,000,000	33,403,603	32,008,418
254,700	194,375	Hazardous Materials Inspection Fee	1,400,000	1,247,625	1,198,621
819,173	208,729	Other	11,612,884	11,618,112	10,713,625
<u>5,001,880</u>	<u>4,494,634</u>	<i>Total Fire</i>	<u>48,012,884</u>	<u>46,269,340</u>	<u>43,920,664</u>
727,564	378,517	Interest	3,908,000	6,179,646	3,603,414
1,027,220	1,103,551	Other Fees and Service Charges	15,468,866	16,435,952	13,937,363
<u>115,509,374</u>	<u>130,302,750</u>	<i>Total General Funds</i>	<u>1,129,621,492</u>	<u>1,055,977,592</u>	<u>990,073,217</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget	Actual Year-to-Date	
2018	2017		Estimate 2017-2018	2017-2018	2016-2017
<b>Special Revenue and Debt Service Funds</b>					
Neighborhood Protection:					
\$ 1,511,033	\$ 2,448,161	Police Neighborhood Protection	\$ 21,930,000	\$ 19,329,483	\$ 18,561,596
107,931	174,869	Police Blockwatch	1,567,000	1,380,678	1,325,828
539,654	874,344	Fire Neighborhood Protection	7,832,000	6,903,386	6,629,142
30,675	30,039	Interest/Other	365,000	601,862	439,782
<u>2,189,293</u>	<u>3,527,413</u>	<i>Total Neighborhood Protection</i>	<u>31,694,000</u>	<u>28,215,409</u>	<u>26,956,348</u>
Public Safety Enhancement & Expansion:					
4,665,926	\$ 6,420,784	Police	66,423,000	59,177,832	55,104,628
1,606,371	\$ 1,904,586	Fire	22,518,000	20,236,613	18,377,089
(112,683)	\$ (666)	Interest/Other	54,000	292,740	436,522
<u>6,159,614</u>	<u>8,324,704</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>88,995,000</u>	<u>79,707,185</u>	<u>73,918,239</u>
2,245,343	\$ 3,554,205	Parks and Preserves	31,853,000	28,756,250	27,503,427
Golf Courses:					
416,558	\$ 426,767	Fees	3,552,200	3,153,900	3,354,177
0	\$ (3,829)	Coffee Shops	0	0	0
138,495	\$ 148,555	Concessions	2,172,725	1,531,435	1,937,258
(850)	\$ 463	Interest	(2,000)	(6,748)	89
5,273	\$ 29,662	Other	219,275	314,210	233,135
<u>559,476</u>	<u>601,618</u>	<i>Total Golf Courses</i>	<u>5,942,200</u>	<u>4,992,797</u>	<u>5,524,659</u>
Transit 2000 & 2050:					
14,662,046	\$ 23,694,114	Sales Taxes	210,700,000	188,238,776	179,186,594
3,532,716	\$ 4,303,791	Interest/Other	51,376,890	45,125,864	46,315,771
<u>18,194,762</u>	<u>27,997,905</u>	<i>Total Transit 2000 &amp; 2050</i>	<u>262,076,890</u>	<u>233,364,640</u>	<u>225,502,365</u>
988,042	\$ 0	Court Awards	4,847,340	4,082,366	4,287,460
6,330,124	\$ 4,355,966	Planning and Development	53,948,800	62,123,182	54,687,207
340,415	\$ 1,146,535	Capital Construction	11,076,000	8,504,537	9,908,743
Sports Facilities:					
2,658,237	\$ 3,170,126	Sales Taxes	19,235,000	18,321,030	16,782,789
63,409	\$ 29,707	Interest/Other	8,852,016	4,813,537	4,671,654
<u>2,721,646</u>	<u>3,199,833</u>	<i>Total Sports Facilities</i>	<u>28,087,016</u>	<u>23,134,567</u>	<u>21,454,443</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
\$	11,236,179	10,867,271			
	134,359	83,592	127,531,000	119,787,218	114,167,876
	8,407	0	500,000	1,189,210	674,941
			150,000	60,337	306,037
	<u>11,378,945</u>	<u>10,950,863</u>	<u>128,181,000</u>	<u>121,036,765</u>	<u>115,148,854</u>
	-	-	0	0	0
	2,796,299	2,563,445	38,214,960	31,412,319	35,003,880
	2,165,132	226,261	5,091,810	9,085,132	6,241,767
	691,009	6,144,215	48,173,904	40,159,057	50,225,192
Grants:					
Public Housing:					
\$	598,180	776,809	\$ 7,274,000	7,261,245	7,144,824
	6,164,618	7,396,937	81,683,028	69,822,751	68,566,493
	439,714	1,361,745	8,694,844	8,809,667	13,143,954
	<u>7,202,512</u>	<u>9,535,491</u>	<u>97,651,872</u>	<u>85,893,663</u>	<u>88,855,271</u>
Other:					
	3,505,134	2,888,204	46,031,773	36,792,136	35,430,567
	15,782,289	8,496,826	53,696,411	50,501,802	53,177,801
	49,212	422,490	30,138,429	10,068,502	16,981,755
	3,589,821	3,101,579	50,022,756	40,577,394	33,449,098
	<u>22,926,456</u>	<u>14,909,099</u>	<u>179,889,369</u>	<u>137,939,834</u>	<u>139,039,221</u>
	<u>30,128,968</u>	<u>24,444,590</u>	<u>277,541,241</u>	<u>223,833,497</u>	<u>227,894,492</u>
G.O. Bond/Secondary Property Tax					
	20,603,858	23,751,766	94,663,937	83,777,772	82,981,193
	0	0	4,736,652	2,421,650	2,368,483
	<u>20,603,858</u>	<u>23,751,766</u>	<u>99,400,589</u>	<u>86,199,422</u>	<u>85,349,676</u>
	<u>107,492,926</u>	<u>120,789,319</u>	<u>1,115,123,750</u>	<u>984,607,125</u>	<u>969,606,752</u>
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
Sky Harbor:					
	8,964,940	8,492,282	137,700,000	97,054,592	92,115,403
	22,560,296	23,243,727	195,960,000	234,831,963	223,648,051
	325,752	206,969	1,500,000	3,964,248	1,975,933
	173,538	(315,322)	4,262,700	4,804,066	(117,364)
	197,244	184,100	2,142,000	2,364,161	2,159,478
	252,104	241,740	2,976,500	2,790,863	2,726,056
	(26,869)	92,272	0	907,267	645,419
	<u>32,447,005</u>	<u>32,145,768</u>	<u>344,541,200</u>	<u>346,717,160</u>	<u>323,152,976</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MAY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date		
2018	2017			2017-2018	2016-2017	
<b>Enterprise Funds (Cont'd)</b>						
<b>CONVENTION CENTER:</b>						
\$	4,604,504	6,605,619	Excise Taxes	51,897,000	46,105,188	43,291,517
	2,060,540	2,265,119	Operating Revenue	20,958,163	20,202,620	17,963,143
	89,130	53,466	Interest	323,835	638,286	435,483
	<u>6,754,174</u>	<u>8,924,204</u>	<i>Total Convention Center</i>	<u>73,178,998</u>	<u>66,946,094</u>	<u>61,690,143</u>
<b>WATER SYSTEM:</b>						
\$	35,667,855	34,637,049	Water Sales	\$ 396,920,000	362,272,777	345,373,544
	483,802	560,933	Water Service Fees	5,800,000	5,403,399	4,538,512
	422,488	492,386	Distribution	4,270,000	4,976,157	5,347,647
	551,632	599,865	Intergovernmental	6,168,000	5,241,900	5,543,745
	421,980	334,560	Development Fees	3,600,000	3,611,644	3,426,420
	322,633	214,242	Interest	2,279,000	2,954,955	2,449,670
	161,180	1,169,571	Other	1,533,000	6,199,513	4,496,099
	<u>38,031,570</u>	<u>38,008,606</u>	<i>Total Water System</i>	<u>420,570,000</u>	<u>390,660,345</u>	<u>371,175,637</u>
<b>WASTEWATER:</b>						
	16,919,017	16,858,947	Sewer Service Charges	195,418,000	184,072,042	176,507,190
	1,517,903	1,623,782	Multi-City	17,259,000	15,372,312	17,710,134
	401,760	336,900	Development Fees	3,600,000	3,472,620	3,277,710
	330,710	183,279	Interest	1,664,000	2,917,648	1,915,135
	989,878	1,229,676	Other	12,021,000	15,064,909	11,904,781
	<u>20,159,268</u>	<u>20,232,584</u>	<i>Total Wastewater</i>	<u>229,962,000</u>	<u>220,899,531</u>	<u>211,314,950</u>
<b>SOLID WASTE:</b>						
	10,951,604	10,848,198	Collection Fees	130,245,000	119,988,152	118,621,829
	775,191	998,615	Landfill Fees	8,300,000	6,760,584	7,979,665
	79,817	56,811	Interest	625,000	703,859	647,594
	178,473	1,247,092	Other	9,499,411	10,558,607	11,656,213
	<u>11,985,085</u>	<u>13,150,716</u>	<i>Total Solid Waste</i>	<u>148,669,411</u>	<u>138,011,202</u>	<u>138,905,301</u>
	<u>109,377,102</u>	<u>112,461,878</u>	<i>Total Enterprise Funds</i>	<u>1,216,921,609</u>	<u>1,163,234,332</u>	<u>1,106,239,007</u>
\$	<u>332,379,402</u>	<u>\$ 363,553,947</u>	<i>Total Operating Revenues</i>	<u>\$ 3,461,666,851</u>	<u>\$ 3,203,819,049</u>	<u>\$ 3,065,918,976</u>

# Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances				
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt			
<b>General Government</b>										
\$	149,197	\$	134,412	Mayor	\$	1,962,000	\$	1,455,795	\$	-
	357,059		300,615	City Council		4,206,557		3,135,120		-
	359,405		(1,029,912)	City Manager		2,649,769		3,487,366		-
	6,024,777		3,653,973	Information Technology Services		40,659,681		44,039,157		33,554,872
	82,947		26,027	Government Relations		1,091,364		944,724		931,130
	193,060		209,948	Public Information		2,489,595		2,243,075		2,077,566
	274,916		212,899	Equal Opportunity		2,970,071		2,499,363		2,251,776
	1,654,621		1,553,383	Law		21,746,360		19,424,390		18,096,810
	176,431		234,614	City Auditor		2,853,214		2,505,025		2,281,439
	214,283		347,723	City Clerk		4,052,636		3,840,407		3,640,685
	2,153		13,442	Elections		874,421		493,938		325,820
	1,043,824		1,197,518	Human Resources		11,692,734		10,594,965		11,035,244
	70,136		(211,578)	Manager's Office of Sustainability		431,816		654,897		371,454
	25,357		41,136	Phx Community Development Invst C		910,943		330,895		558,185
	(414,059)		177,972	Retirement Systems		-		429,154		327,142
	9,666		(18,418)	Phoenix Employment Relations Board		95,825		95,435		70,614
	301,442		215,942	Budget and Research		3,405,838		3,280,739		3,193,019
	1,466,330		1,480,728	Finance		40,936,270		23,681,215		23,356,573
	1,913,054		269,262	Regional Wireless Cooperative		4,628,072		2,778,776		2,577,500
	13,904,599		8,809,686	<i>Total General Government</i>		147,657,166		125,914,436		110,991,412
										113,239,435
										12,675,001
<b>Criminal Justice</b>										
	3,078,986		3,649,082	Municipal Court		41,513,195		30,792,024		33,829,425
	416,013		395,368	Public Defender		5,080,998		4,358,905		4,170,873
	-		-	Other		-		-		-
	3,494,999		4,044,450	<i>Total Criminal Justice</i>		46,594,193		35,150,929		38,000,298
										31,472,869
										3,678,060
<b>Public Safety</b>										
	50,571,603		49,603,955	Police		677,593,110		573,450,601		550,705,882
	25,623,005		24,297,632	Fire		353,985,691		310,384,919		279,729,932
	120,841		75,096	Other		1,031,393		848,437		743,397
	76,315,449		73,976,683	<i>Total Public Safety</i>		1,032,610,194		884,683,957		831,179,211
										878,396,883
										6,287,074

# Citywide Operating Expenditures by Program (continued)



For the Month Ended MAY 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
<b>Transportation</b>							
\$ 6,963,872	\$ 5,457,255	Street Transportation	\$ 71,996,080	\$ 66,178,511	\$ 55,267,149	\$ 64,552,483	1,626,028
775,873	945,954	Street Lighting	11,770,967	10,713,851	10,397,428	10,713,851	-
27,950,104	28,659,259	Aviation	310,554,884	281,985,673	270,724,391	224,675,795	57,309,878
9,746,325	21,561,145	Public Transit	310,950,911	296,220,586	265,778,525	232,227,976	63,992,610
45,436,174	56,623,613	<i>Total Transportation</i>	705,272,842	655,098,621	602,167,493	532,170,105	122,928,516
<b>Community Development</b>							
5,209,161	4,047,779	Planning and Development	60,933,593	48,368,065	42,362,361	48,368,065	-
7,376,189	7,201,317	Housing	95,454,581	79,475,033	76,442,072	79,408,244	66,789
2,202,186	2,303,430	Economic Development	29,490,369	22,705,650	23,421,836	19,442,902	3,262,748
2,409,271	3,284,602	Neighborhood Services Department	50,070,115	33,611,675	27,289,296	33,611,675	-
17,196,807	16,837,128	<i>Total Community Development</i>	235,948,658	184,160,423	169,515,565	180,830,886	3,329,537
<b>Community Enrichment</b>							
8,712,131	8,630,731	Parks and Recreation	101,201,405	89,829,615	86,153,744	89,470,193	359,422
3,583,384	3,495,989	Library	39,639,735	36,214,718	31,323,891	36,214,718	-
414,398	546,927	Golf	5,842,725	6,015,404	5,363,765	6,015,404	-
4,185,300	4,654,320	Convention Center	65,115,039	59,503,643	56,277,165	41,236,485	18,267,158
984,274	980,381	Sports and Cultural Facilities	20,325,455	15,079,656	15,145,072	-	15,079,656
5,387,515	5,841,245	Human Services	67,056,229	58,302,847	56,894,652	57,728,296	574,551
138,808	403,349	Public Parking Facilities	5,055,056	4,083,969	4,719,691	4,083,969	-
235,855	373,961	Other	4,427,907	4,074,596	3,834,829	4,074,596	-
23,641,665	24,926,903	<i>Total Community Enrichment</i>	308,663,551	273,104,448	259,712,809	238,823,661	34,280,787



# Capital Expenditures and Encumbrances



Program	2017-2018		2016-2017		2017-2018 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 1,057,899	\$ 16,098	\$ 54,573	\$ 43,899	-	\$ 1,014,000	16,098	\$ 1,041,801	
Economic Development	9,652,500	5,388,597	6,662,665	9,652,500	5,388,597	-	-	4,263,903	
Energy Conservation	1,200,000	798,192	1,164,988	1,200,000	798,192	-	-	401,808	
Facilities Management	21,318,325	12,601,022	1,753,034	9,528,325	3,105,859	11,790,000	9,495,164	8,717,303	
Finance	1,647,511	36,860	-	1,126,181	15,345	521,330	21,515	1,610,651	
Fire Protection	17,361,537	1,480,574	907,681	6,100,000	-	11,261,537	1,480,574	15,880,963	
Historic Preservation	924,988	87,036	181,834	-	-	924,988	87,036	837,952	
Housing	23,626,766	9,304,265	7,560,357	13,639,174	4,302,223	9,987,592	5,002,043	14,322,501	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	57,679,245	42,564,686	20,198,563	12,590,579	8,030,044	45,088,666	34,534,642	15,114,559	
Libraries	1,830,439	6,596,927	266,715	751,500	6,340,748	1,078,939	256,179	(4,766,488)	
Neighborhood Services	4,409,052	195,966	637,456	2,175,240	97,666	2,233,812	98,300	4,213,086	
Parks and Mountain Preserves	76,133,228	17,437,526	22,456,419	55,193,888	15,575,305	20,939,340	1,862,221	58,695,702	
Police Protection	-	-	324,966	-	-	-	-	-	
Public Transit	91,975,498	27,548,555	106,975,675	84,699,646	27,510,283	7,275,852	38,272	64,426,943	
Regional Wireless Cooperative	7,607,558	1,573,567	1,266,476	-	-	7,607,558	1,573,567	6,033,991	
Street Transportation & Drainage	269,631,234	135,435,537	98,603,689	168,788,112	77,858,968	100,843,122	57,576,569	134,195,697	
<b>General Government Subtotal</b>	<b>\$ 586,655,780</b>	<b>\$ 261,065,410</b>	<b>\$ 269,015,091</b>	<b>\$ 365,489,044</b>	<b>\$ 149,023,230</b>	<b>\$ 221,166,736</b>	<b>\$ 112,042,180</b>	<b>\$ 325,590,370</b>	
<b>Enterprise</b>									
Aviation	\$ 681,775,068	\$ 559,645,228	\$ 126,002,830	\$ 108,133,092	\$ 54,995,350	\$ 573,641,976	\$ 504,649,878	\$ 122,129,840	
Phoenix Convention Center	29,116,250	25,146,976	19,381,420	6,617,250	4,503,111	22,499,000	20,643,864	3,969,274	
Solid Waste Disposal	29,555,081	9,369,488	7,172,758	22,094,151	5,180,797	7,460,930	4,188,691	20,185,593	
Wastewater	154,588,112	88,533,664	89,303,350	39,729,918	30,508,322	114,858,194	58,025,342	66,054,448	
Water System	259,708,586	181,529,846	170,389,581	121,627,419	83,812,589	138,081,167	97,717,257	78,178,740	
<b>Enterprise Subtotal</b>	<b>\$ 1,154,743,097</b>	<b>\$ 864,225,201</b>	<b>\$ 412,249,939</b>	<b>\$ 298,201,830</b>	<b>\$ 179,000,169</b>	<b>\$ 856,541,267</b>	<b>\$ 685,225,032</b>	<b>\$ 290,517,896</b>	
<b>Total Capital Budget Program</b>	<b>\$ 1,741,398,877</b>	<b>\$ 1,125,290,611</b>	<b>\$ 681,265,030</b>	<b>\$ 663,690,874</b>	<b>\$ 328,023,399</b>	<b>\$ 1,077,708,003</b>	<b>\$ 797,267,212</b>	<b>\$ 616,108,266</b>	

# Bonds Authorized and Sold



## As of MAY 31

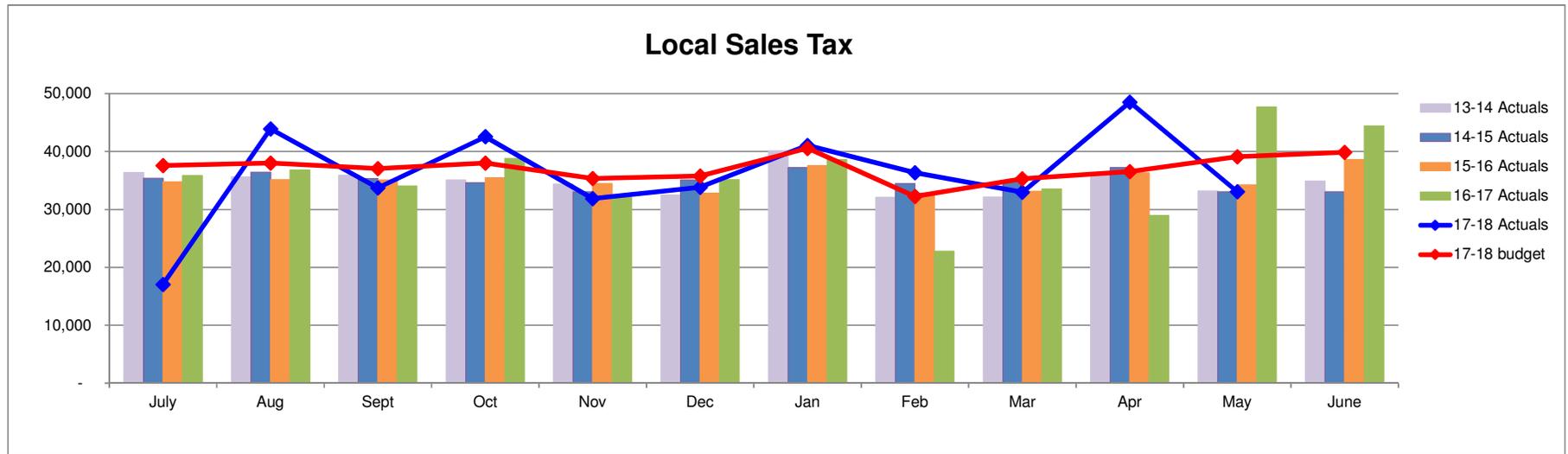
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

## Local Sales Tax (Dollars in Thousands)

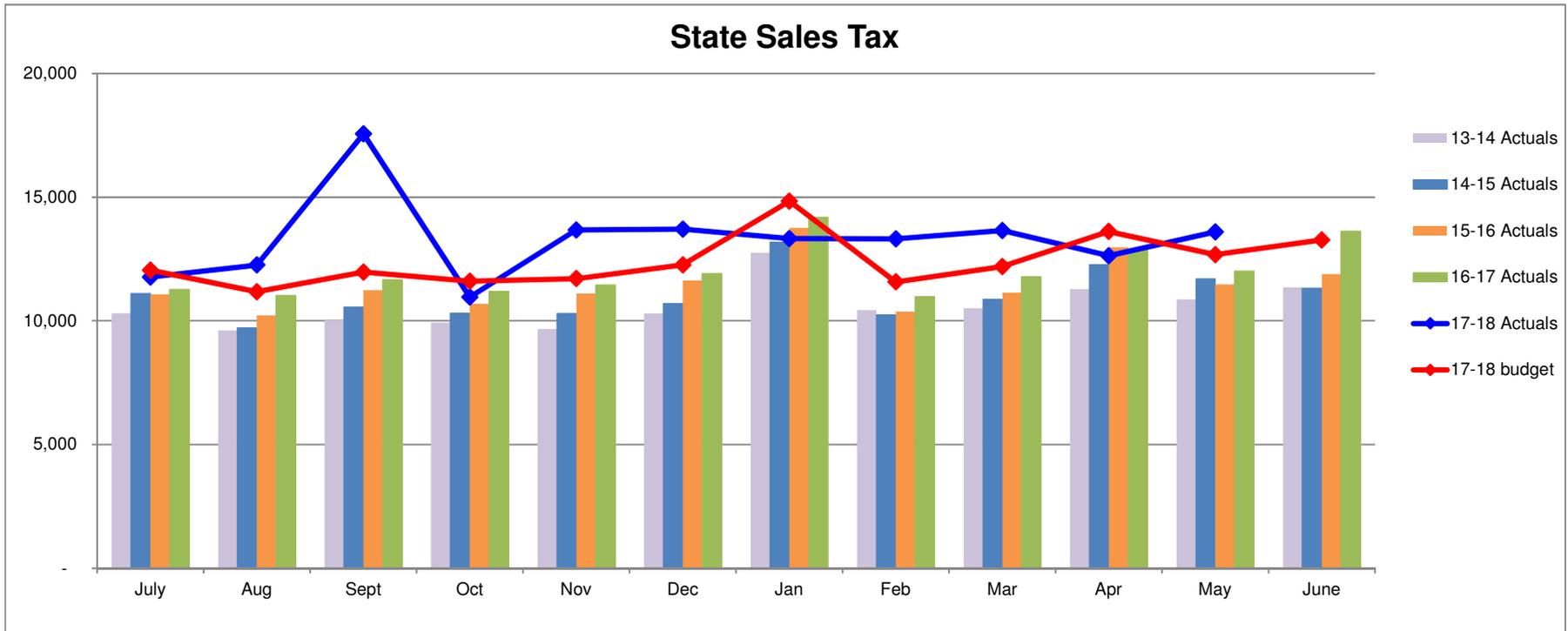


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	383,228	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	386,633	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	381,668	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	47,647	384,063	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	48,534	33,061	394,978	-
17-18 budget	37,597	38,025	37,050	38,026	35,359	35,783	40,551	32,248	35,325	36,566	39,123	405,653	39,859

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)

# State Sales Tax (Dollars in Thousands)

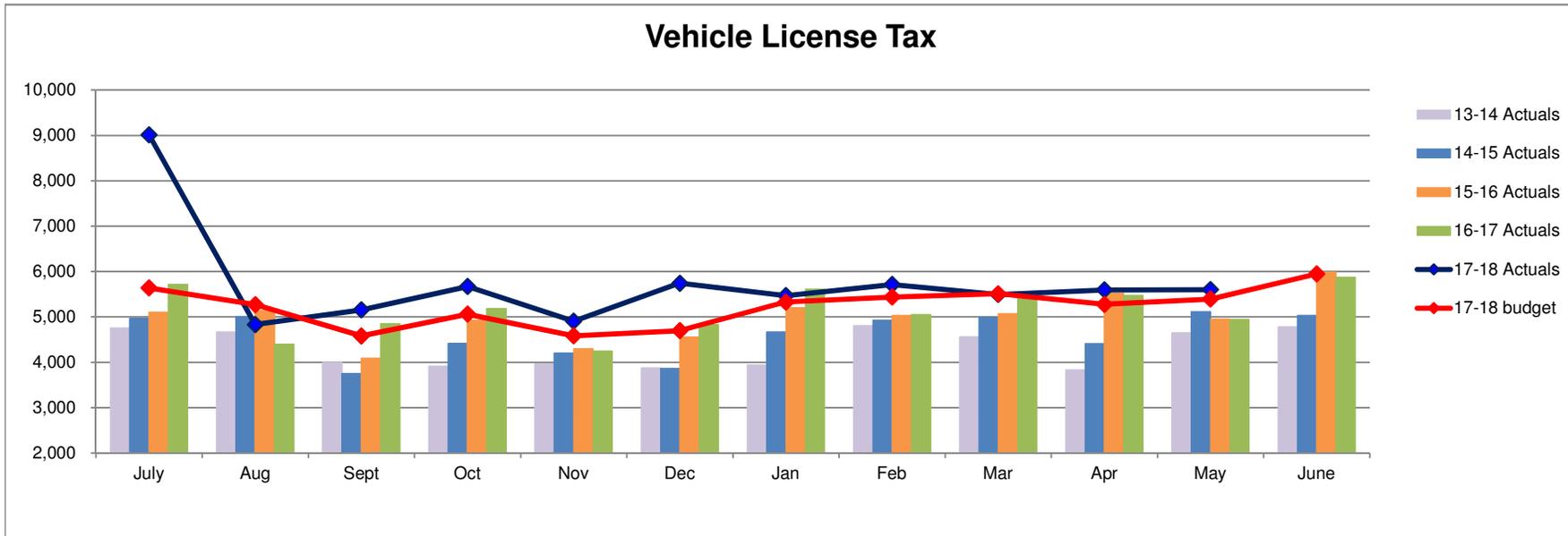


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	115,655	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	120,905	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	125,659	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	12,004	130,353	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	12,631	13,603	146,483	-
17-18 budget	12,053	11,178	11,972	11,601	11,711	12,266	14,838	11,576	12,201	13,616	12,681	135,693	13,270

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)

## Vehicle License Tax (Dollars in Thousands)

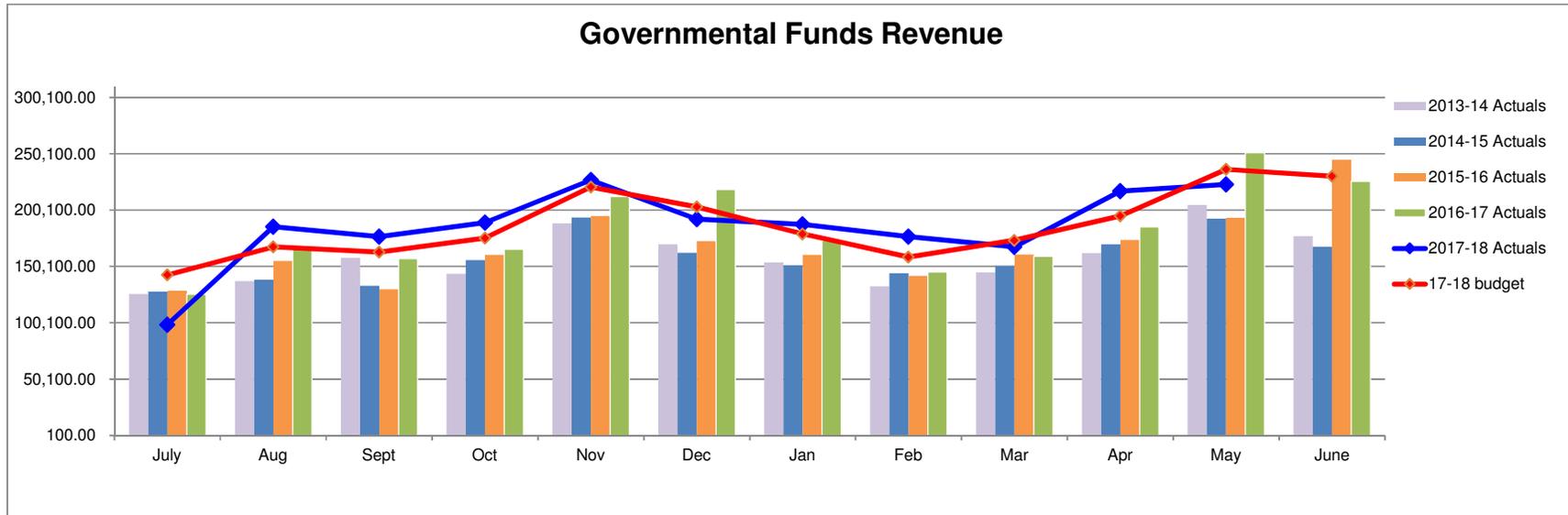


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	46,911	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	50,266	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	53,818	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	4,938	55,720	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	5,593	5,602	63,177	-
17-18 budget	5,635	5,270	4,578	5,060	4,582	4,697	5,326	5,435	5,509	5,276	5,391	56,759	5,946

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)

## Governmental Funds Revenue (Dollars in Thousands)

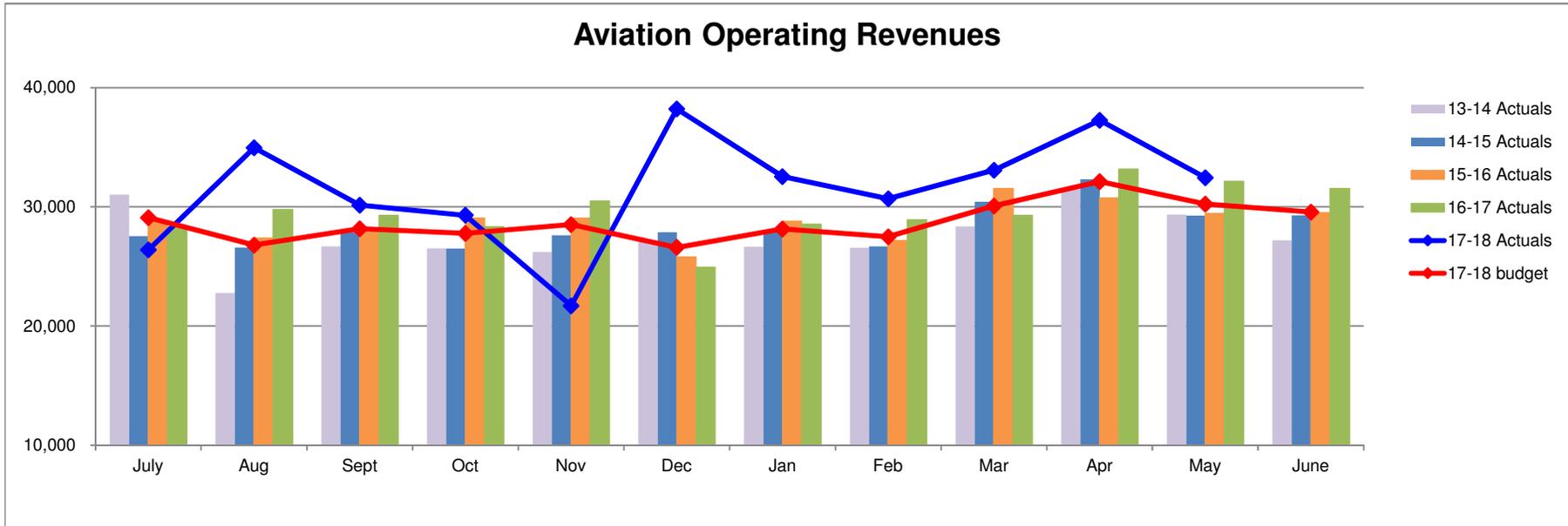


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	1,721,313	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	1,719,854	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	1,772,246	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	251,092	1,959,680	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	217,138	223,002	2,040,584	-
17-18 budget	142,610	167,452	162,857	175,318	220,751	203,156	179,104	158,535	173,392	194,979	236,373	2,014,525	230,221

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)

## Aviation Revenues (Dollars in Thousands)

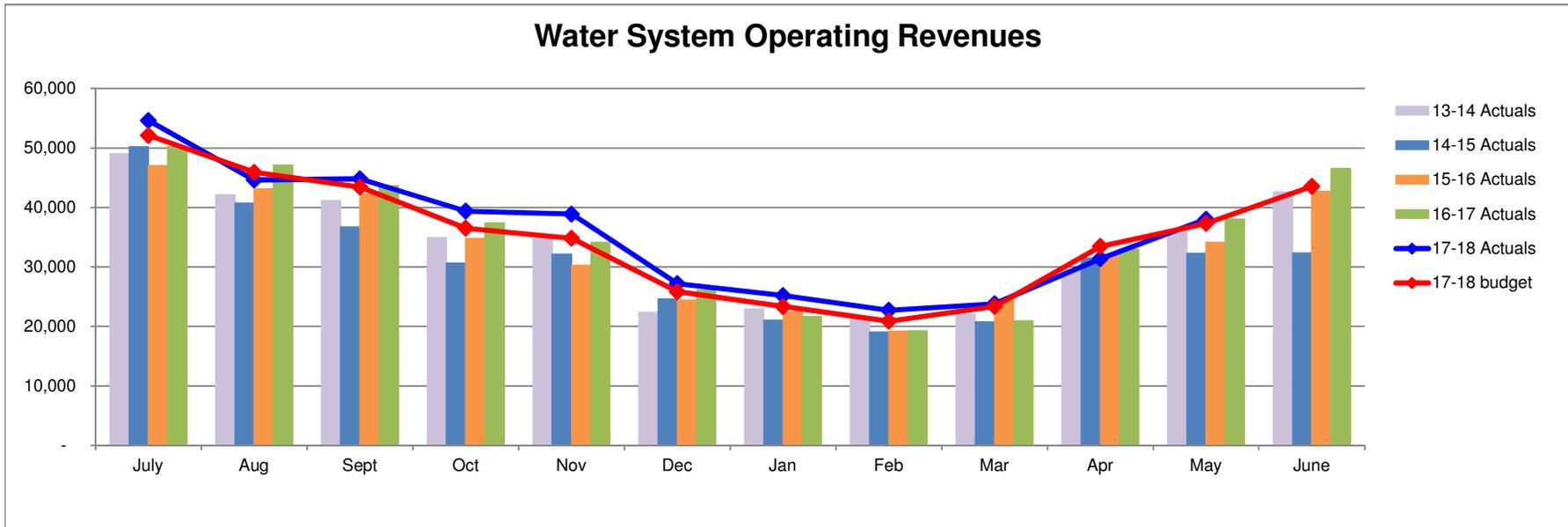


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	302,761	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	310,516	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	315,844	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	32,146	323,153	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	37,265	32,447	346,717	-
17-18 budget	29,090	26,789	28,162	27,765	28,517	26,598	28,145	27,494	30,075	32,118	30,230	314,983	29,557

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)

## Water System Revenues (Dollars in Thousands)

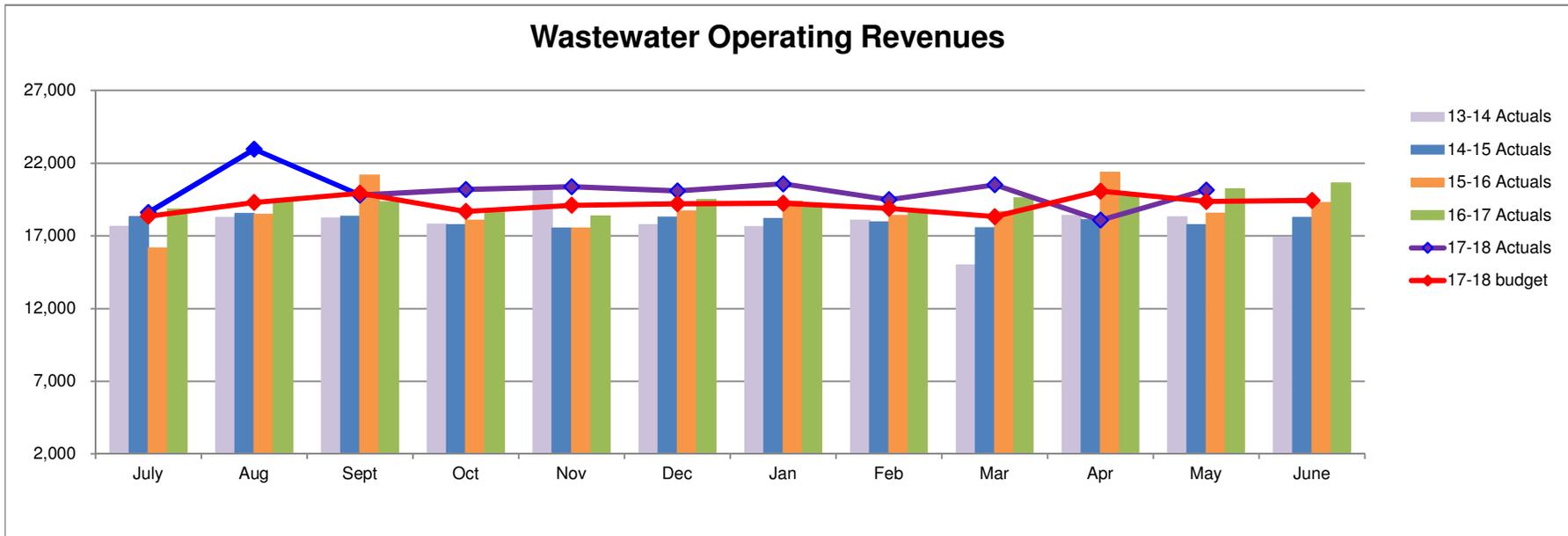


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	356,236	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	339,386	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	354,130	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	38,009	371,176	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	31,392	38,031	390,660	-
17-18 budget	52,117	45,911	43,437	36,526	34,823	25,839	23,342	20,864	23,385	33,461	37,326	377,031	43,542

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)

## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	197,471	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	198,295	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	206,436	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	20,233	211,315	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	18,079	20,160	220,900	-
17-18 budget	18,361	19,308	19,945	18,690	19,114	19,210	19,239	18,891	18,323	20,080	19,370	210,531	19,431

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

[Return to Summary Page](#)