



# **City of Phoenix**

**April 2018**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

May 31, 2018

To the Mayor and City Council:

This is the City's Financial Report for April, the tenth month of fiscal year 2017-18. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### **Expenditures by Program**

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

### **Revenues by Source**

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### **Financial Schedules**

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summ. Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson  
Chief Financial Officer

Handwritten signature of Sean Kindell in black ink.

Sean Kindell  
Deputy Finance Director



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

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July 18, 2018

**CITY AUDITOR REPORT**

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

A handwritten signature in black ink, appearing to read "Ross Tate".

Ross Tate  
City Auditor

# City of Phoenix Monthly Financial Report

April 2018

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Expenditures by Programs	Page	Performance Status
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Appendix A - Additional Detail for Revenues

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### Performance Status

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

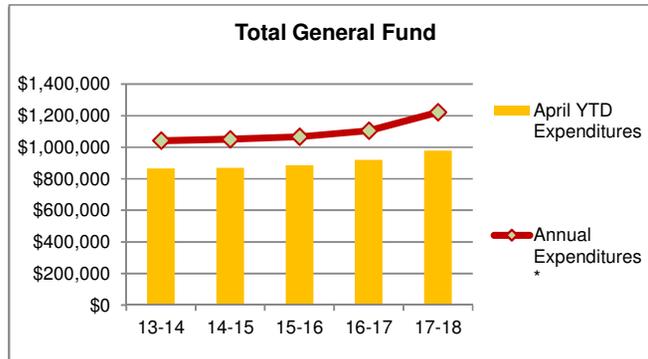
**April General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Total General Fund Expenditures**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	864,555	1,042,102	83.0%
14-15	869,945	1,051,395	82.7%
15-16	885,014	1,066,521	83.0%
16-17	919,247	1,105,361	83.2%
17-18	977,247	1,221,840	80.0%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2017-18 budgeted general fund expenditures are 10.5% higher than the fiscal year 2016-17 actuals. Fiscal year 2017-18 actual general fund expenditures through April are 6.3% higher than the same period in fiscal year 2016-17.

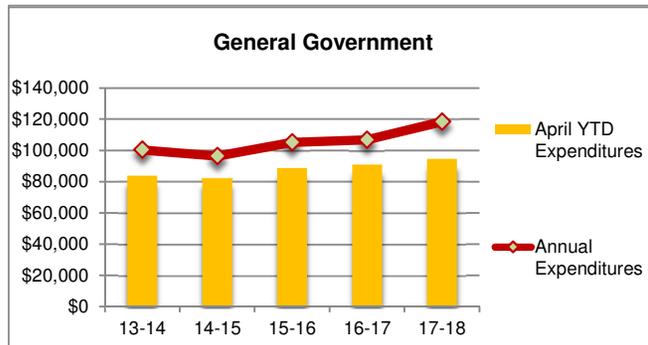
General fund expenditures increased 3.6% in fiscal year 2016-17 over fiscal year 2015-16. This followed increases of 1.4% and 0.9% in the two prior years.

**General Government**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	83,849	100,400	83.5%
14-15	82,940	96,385	86.1%
15-16	88,632	105,240	84.2%
16-17	90,835	106,754	85.1%
17-18	94,648	118,397	79.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2017-18 budget includes a 10.9% increase over fiscal year 2016-17 actuals. General fund general government expenditures through April are 4.2% higher than the same period in the prior fiscal year. The budgetary savings are primarily due to lower than expected personnel costs.

General fund general government expenditures increased 6.3% over the three years from fiscal year 2013-14 to fiscal year 2016-17. The increase from fiscal year 2015-16 to fiscal year 2016-17 was 1.4%.

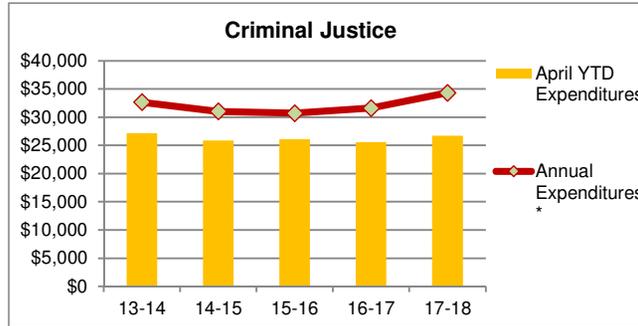
**April General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Criminal Justice**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	27,135	32,659	83.1%
14-15	25,886	31,018	83.5%
15-16	26,075	30,698	84.9%
16-17	25,550	31,595	80.9%
17-18	26,709	34,322	77.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2017-18 budget includes an 8.6% increase over fiscal year 2016-17 actuals. General fund criminal justice expenditures through April are 4.5% higher than the same period in the prior fiscal year. The budgetary savings are primarily due to lower than anticipated insurance premiums and pension contributions for employees.

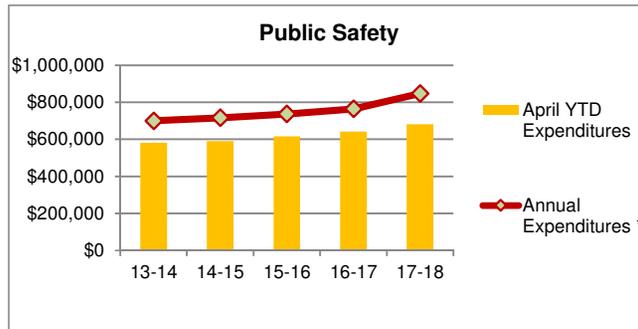
General fund criminal justice expenditures were 2.9% higher in fiscal year 2016-17 over fiscal year 2015-16. Even with that increase, fiscal year 2016-17 expenditures were 3.2% lower than fiscal year 2013-14 levels.

**Public Safety**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	582,201	699,796	83.2%
14-15	591,045	716,304	82.5%
15-16	615,892	737,129	83.6%
16-17	642,504	764,482	84.0%
17-18	680,831	847,357	80.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2017-18 budget includes a 10.8% increase over fiscal year 2016-17 actuals. Through April, general fund public safety expenditures are 6.0% higher than the prior fiscal year. Lower than expected personnel costs have been partially offset by higher than expected capital outlay and commodities costs.

General fund public safety expenditures increased 2.4% from fiscal year 2013-14 to fiscal year 2014-15, 2.9% from fiscal year 2014-15 to fiscal year 2015-16, and 3.7% from fiscal year 2015-16 to fiscal year 2016-17.

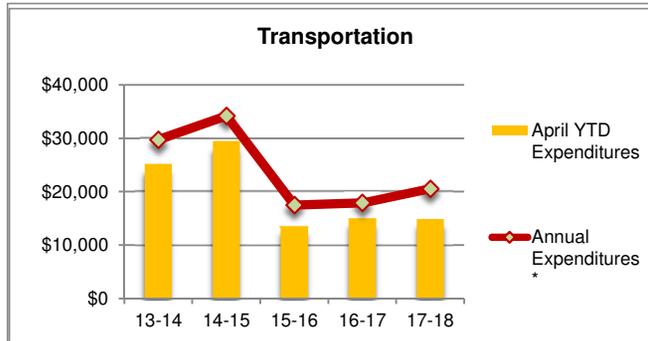
**April General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Transportation**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	25,199	29,713	84.8%
14-15	29,509	34,187	86.3%
15-16	13,569	17,473	77.7%
16-17	15,045	17,878	84.2%
17-18	14,922	20,549	72.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2017-18 are budgeted to increase 14.9% over fiscal year 2016-17 actuals. Through April general fund transportation expenditures are 0.8% lower than the same period in the prior fiscal year. Lower capital outlay expenditures and increased departmental credits have offset increased personal services costs to keep expenditures in line with the prior year.

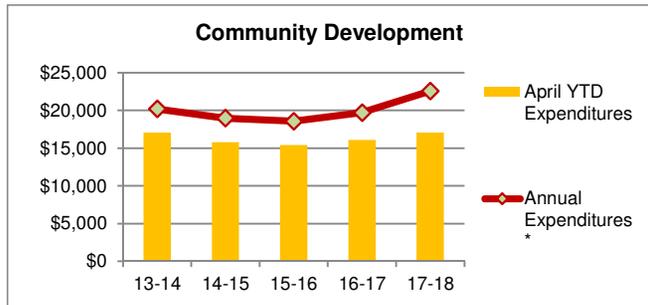
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

**Community Development**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	17,068	20,210	84.5%
14-15	15,784	18,986	83.1%
15-16	15,429	18,571	83.1%
16-17	16,101	19,709	81.7%
17-18	17,052	22,583	75.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2017-18 budget includes a 14.6% increase over fiscal year 2016-17 actuals. General fund community development expenditures through April are 5.9% higher than the same period in the prior fiscal year. Lower than expected increases in personnel costs have resulted in the budgetary savings.

General fund community development expenditures increased in fiscal year 2016-17 over fiscal year 2015-16 by 6.1%. This follows year over year decreases in fiscal years 2015-16 and 2014-15 leaving fiscal year 2016-17 expenditures 2.5% lower than fiscal year 2013-14.

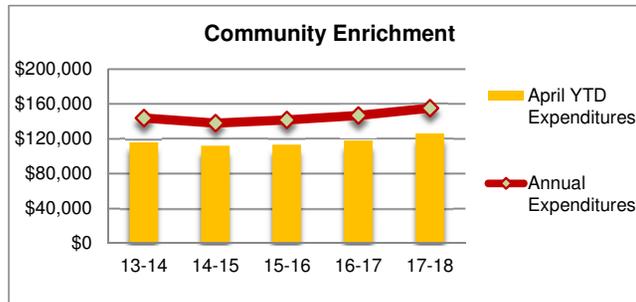
**April General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Community Enrichment**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	117,201	143,665	81.6%
14-15	111,917	138,024	81.1%
15-16	113,284	141,483	80.1%
16-17	118,015	146,749	80.4%
17-18	126,029	155,207	81.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor and Consider Taking Action**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2017-18 budget includes a 5.8% increase over fiscal year 2016-17 actuals. Through April, general fund community enrichment expenditures are 6.8% higher than the same period in the prior fiscal year.

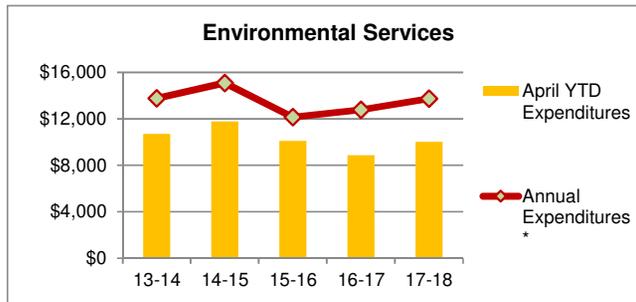
Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2016-17 expenditures 2.1% higher than fiscal year 2013-14.

**Environmental Services**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	10,726	13,748	78.0%
14-15	11,779	15,082	78.1%
15-16	10,107	12,143	83.2%
16-17	8,866	12,775	69.4%
17-18	10,018	13,731	73.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor and Consider Taking Action**



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2017-18 budget includes a 7.5% increase from fiscal year 2016-17 actuals. Through April, general fund environmental services expenditures are 13.0% higher than the same period in the prior fiscal year. Due to the work order system used to allocate public works facility maintenance costs, environmental services expenditures are highly volatile from month to month.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

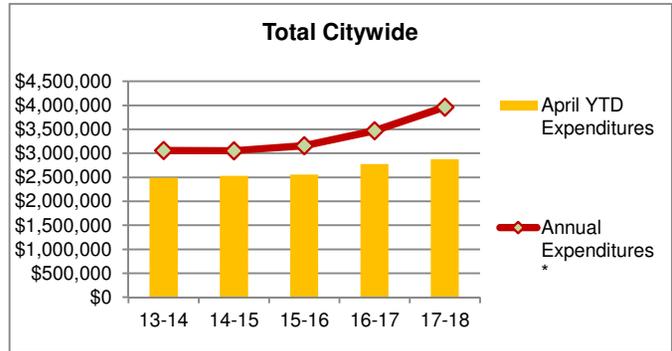
**April Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Total Citywide Operating**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	2,491,992	3,054,098	81.6%
14-15	2,529,328	3,051,875	82.9%
15-16	2,560,817	3,156,441	81.1%
16-17	2,774,183	3,468,589	80.0%
17-18	2,878,197	3,959,914	72.7%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



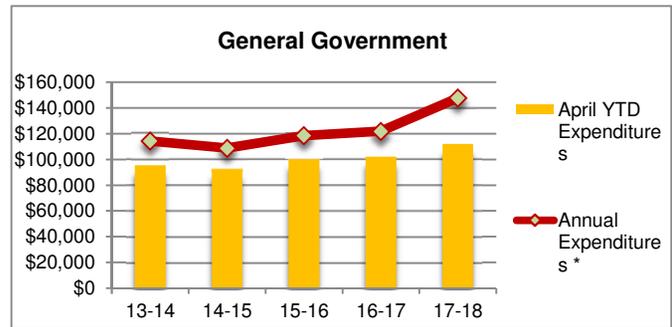
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2017-18 anticipates an increase of 14.2% over fiscal year 2016-17 actuals in total operating expenditures. Actual expenditures through April are 3.7% higher than the same period in the prior fiscal year.

**General Government**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	95,557	114,235	83.6%
14-15	92,813	108,690	85.4%
15-16	100,354	118,505	84.7%
16-17	102,182	121,863	83.8%
17-18	112,010	147,657	75.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through April are 9.6% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.2% for fiscal year 2017-18 over fiscal year 2016-17 actuals. The smaller than expected increase in expenditures is due primarily to lower than anticipated debt service costs.

**April Citywide YTD Expenditures (Dollars in Thousands)**

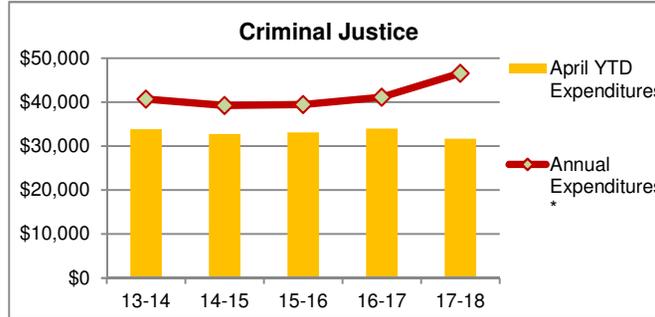
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	33,870	40,697	83.2%
14-15	32,765	39,265	83.4%
15-16	33,076	39,463	83.8%
16-17	33,956	41,117	82.6%
17-18	31,656	46,594	67.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



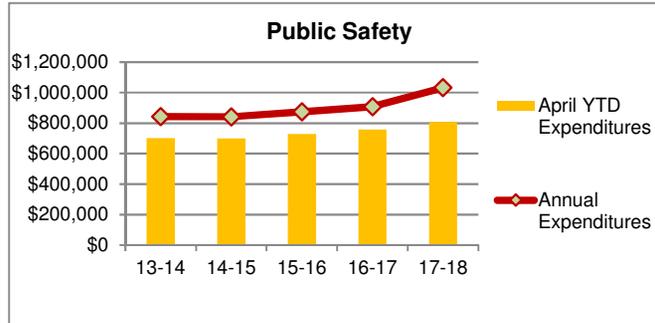
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 6.8% lower through April than the same period in the prior fiscal year. The decrease is primarily due to lower debt service requirements resulting from the 2017 excise tax refunding bonds. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.3%.

**Public Safety**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	701,221	842,270	83.3%
14-15	699,108	841,817	83.0%
15-16	729,201	874,558	83.4%
16-17	757,203	908,553	83.3%
17-18	808,369	1,032,610	78.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through April are 6.8% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.7%.

**April Citywide YTD Expenditures (Dollars in Thousands)**

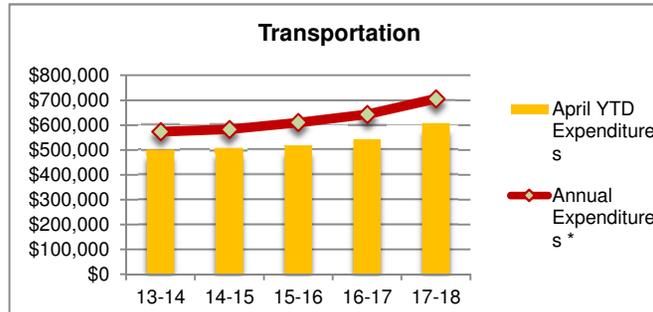
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	500,558	573,025	87.4%
14-15	510,089	582,486	87.6%
15-16	517,654	609,990	84.9%
16-17	545,544	642,850	84.9%
17-18	609,662	705,273	86.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor and Consider Taking Action**



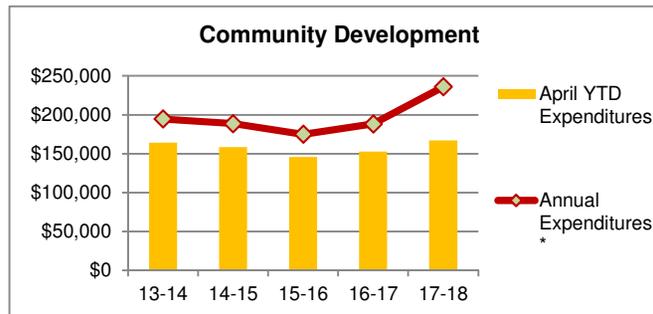
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 11.8% higher through April than the same period in the prior fiscal year, primarily due to increased contractual transportation for Public Transit. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 9.7%.

**Community Development**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	164,104	194,542	84.4%
14-15	158,408	188,670	84.0%
15-16	145,697	174,956	83.3%
16-17	152,678	188,365	81.1%
17-18	166,964	235,949	70.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through April of 9.4% over the same period in the prior fiscal year. The fiscal year 2017-18 budget includes an increase of 25.3% over fiscal year 2016-17 actuals. The smaller than anticipated increase is primarily due to lower than anticipated contractual services.

**April Citywide YTD Expenditures (Dollars in Thousands)**

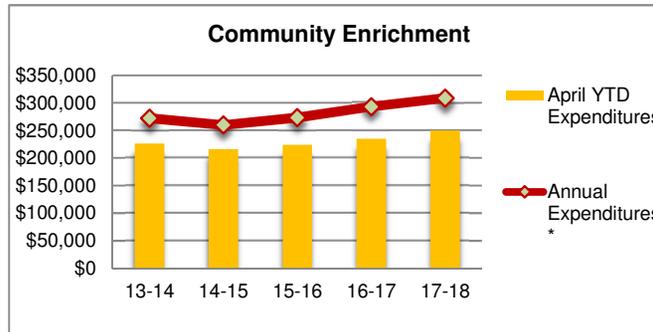
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	226,042	272,326	83.0%
14-15	216,166	259,944	83.2%
15-16	223,403	273,179	81.8%
16-17	234,786	292,983	80.1%
17-18	249,463	308,664	80.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



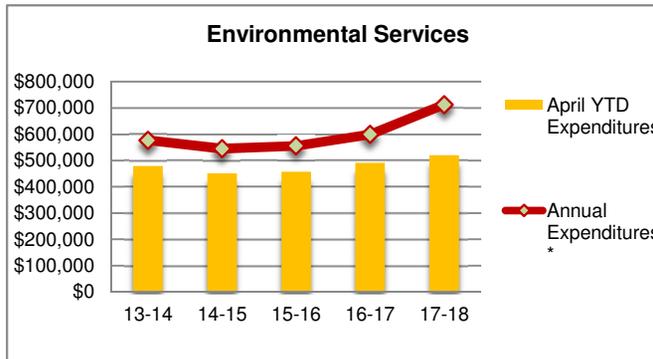
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through April are 6.3% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 5.4%.

**Environmental Services**

City of Phoenix	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	479,011	577,118	83.0%
14-15	453,194	545,198	83.1%
15-16	457,302	555,711	82.3%
16-17	491,467	599,837	81.9%
17-18	520,841	712,924	73.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



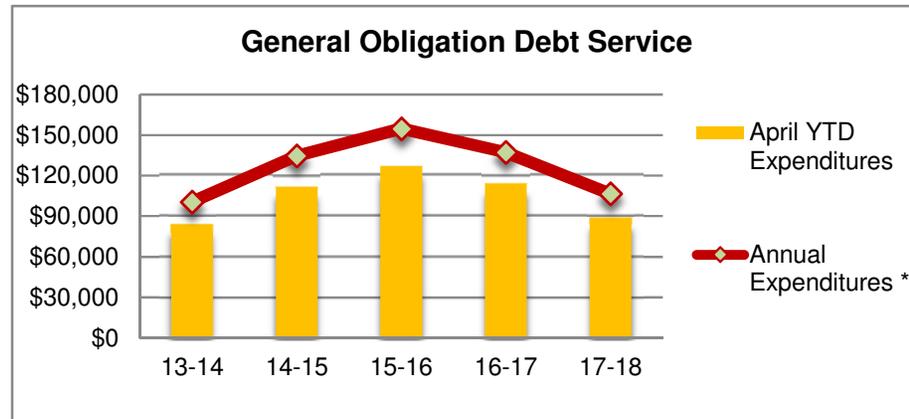
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 6.0% higher through April than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 18.9%. The FY2017-18 budget includes an adjustment of \$70 million from wastewater operating funded capital projects to wastewater operations to accommodate a one-time payment of \$70 million to the City pension plan in order to pay off the wastewater share of the net pension liability.

**General Obligation Debt Service**

	City of Phoenix	April YTD Expenditures *	Annual Expenditures	% of Annual Expenditures
13-14		83,985	100,524	83.5%
14-15		112,351	134,594	83.5%
15-16		127,238	154,710	82.2%
16-17		114,405	137,205	83.4%
17-18		88,688	106,552	83.2%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Expected**



General obligation debt service expenditures through April are 22.5% lower than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2017-18 are 22.3% lower than fiscal year 2016-17 actual expenditures for the prior fiscal year.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
General Gov't	\$ 263,112	\$ 244,107	\$ 238,739	\$ 315,502	\$ 586,656	\$ 219,083

**Discussion:**

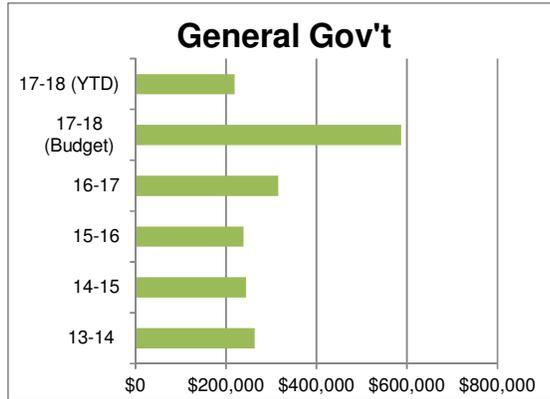
Major projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects budgeted for fiscal year 2017-18 include street construction (\$80 million), parks and recreation facility improvements (\$76 million), street and sidewalk maintenance and repair (\$48 million), purchase of transit buses (\$34 million) and replacement of the City telephone system (\$33 million).



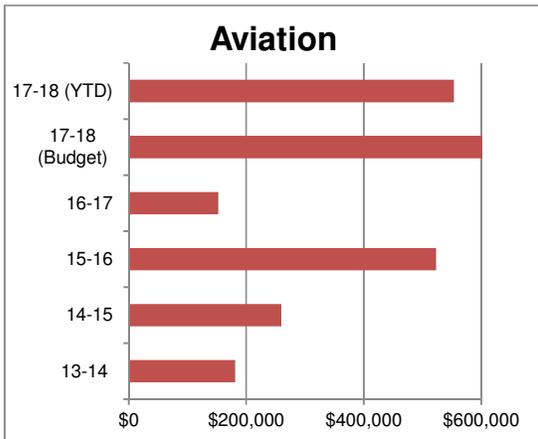
City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Aviation	\$ 180,571	\$ 259,616	\$ 522,633	\$ 151,957	\$ 681,775	\$ 553,164

**Discussion:**

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



The Aviation department has spent or encumbered \$422 million on the PHX Sky Train extension, \$25 million on Apron and Taxiway improvements, and \$13 million on the terminal 4 south 1 concourse through April 2018.

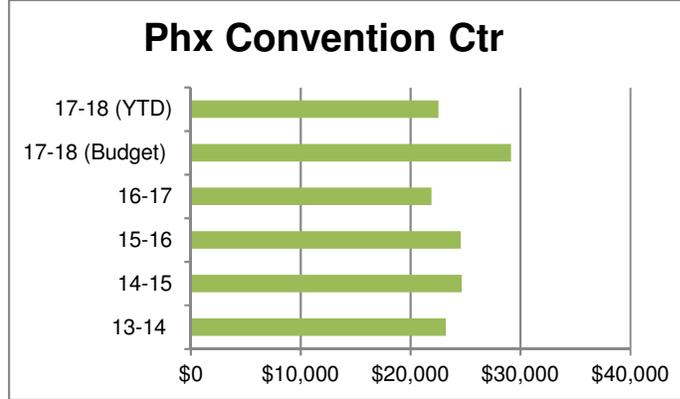
**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Phx Convention Ctr	\$ 23,189	\$ 24,633	\$ 24,554	\$ 21,885	\$ 29,116	\$ 22,529

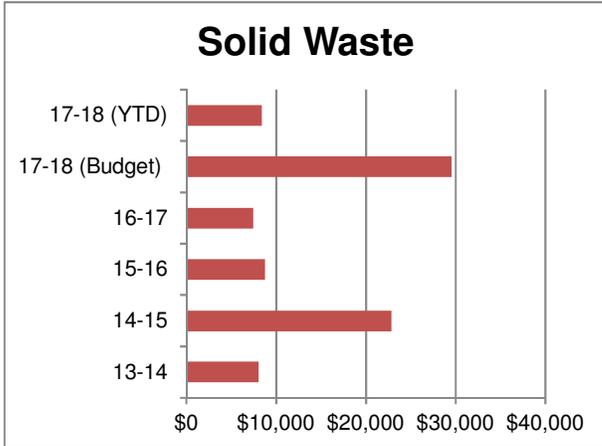
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$22.5 million for fiscal year 2017-18.



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Solid Waste	\$ 8,063	\$ 22,832	\$ 8,781	\$ 7,460	\$ 29,555	\$ 8,432

**Discussion:**



Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

Major projects budgeted for fiscal year 2017-18 include 27th Avenue facilities (\$12 million), and SR85 Landfill requirements (\$11 million).

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Wastewater	\$ 58,012	\$ 39,880	\$ 42,084	\$ 106,776	\$ 154,588	\$ 71,888

**Discussion:**

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

Major projects budgeted for fiscal year 2017-18 include sewer mains and lines (\$113 million), improvements at the 91st Ave WWTP (\$26 million), and improvements at the 23rd Ave WWTP (\$12 million).



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Water System	\$ 129,080	\$ 117,196	\$ 99,091	\$ 189,809	\$ 259,709	\$ 144,878

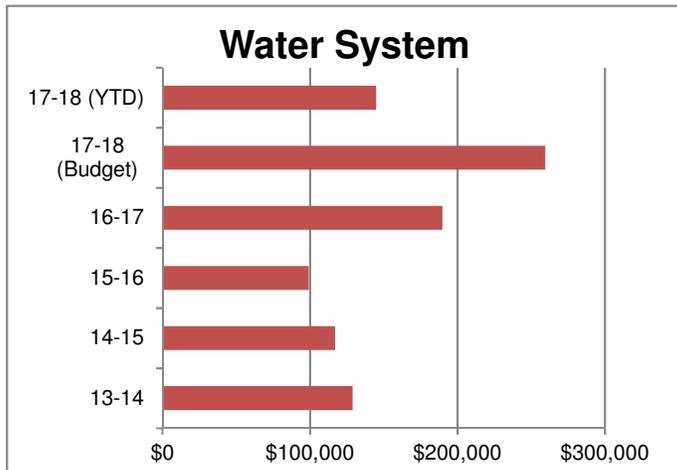
**Discussion:**

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.



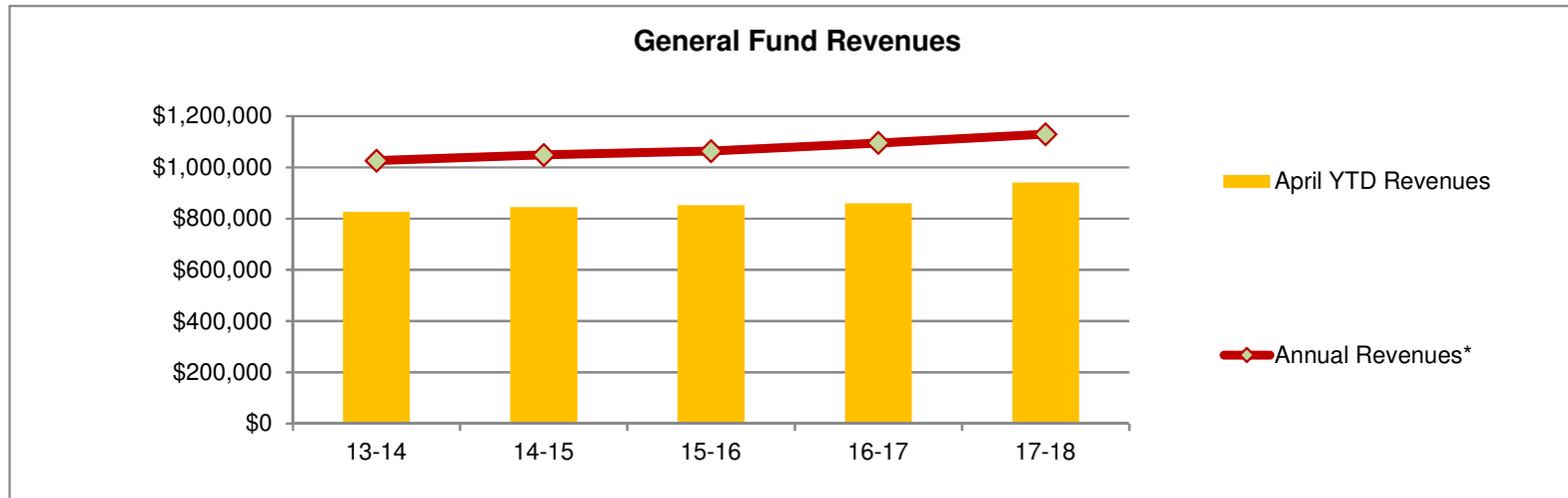
Major projects budgeted for fiscal year 2017-18 include water mains and lines (\$123 million), water resiliency and storage (\$37 million), and groundwater well projects (\$25 million).

# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



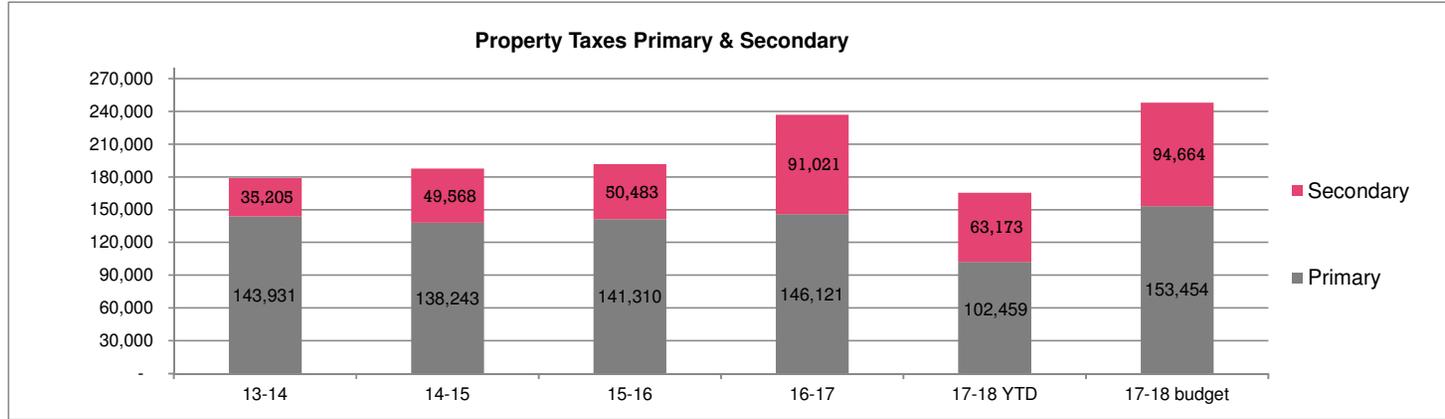
	April YTD Revenues	Annual Revenues*	% of Annual Revenues
13-14	825,557	1,026,167	80.5%
14-15	844,209	1,048,053	80.6%
15-16	852,464	1,063,211	80.2%
16-17	859,771	1,094,933	78.5%
17-18	940,468	1,129,621	83.3%

\* - For prior years - total actual revenues, for current year - total approved budget

**Better than Expected**

Fiscal year 2017-18 general fund operating revenues are budgeted to increase 3.2% over prior year actuals. Actual revenues through April are 9.4% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Taxes (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598
17-18 YTD	165,632	(1,055)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	-	-
17-18 budget	248,118	(1,244)	746	984	15,943	73,157	36,807	10,922	4,347	7,043	12,492	59,967	26,954

Primary	Secondary
143,931	35,205
138,243	49,568
141,310	50,483
146,121	91,021
102,459	63,173
153,454	94,664

Note: Monthly budget amount for 17-18 is the average % of last 3 years of the total budget amount



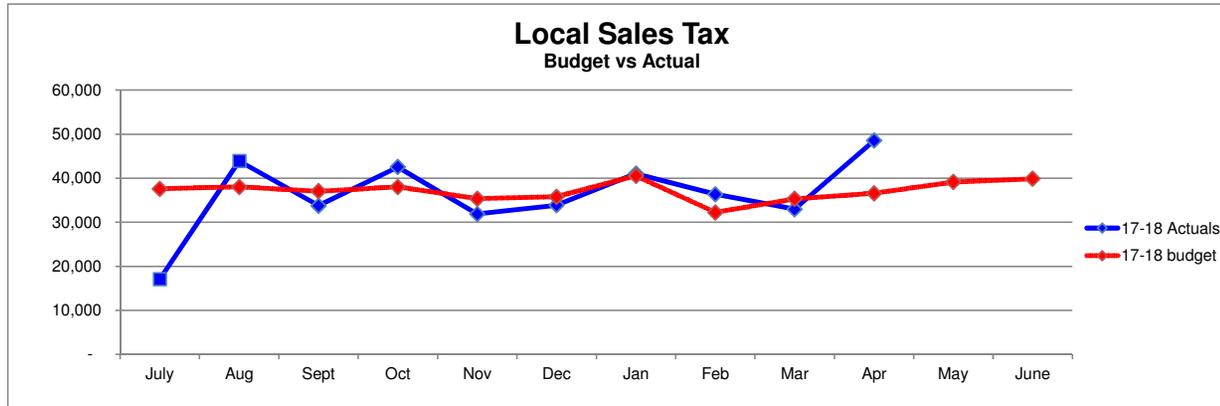
**Better than Expected**

Because property taxes are primarily collected in October through December and May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Through April, property tax collections are 2.8% above budget expectations.

Total property tax revenues are budgeted to increase 4.6% in fiscal year 2017-18 over fiscal year 2016-17 actuals.

## Local Sales Tax (Dollars in Thousands)

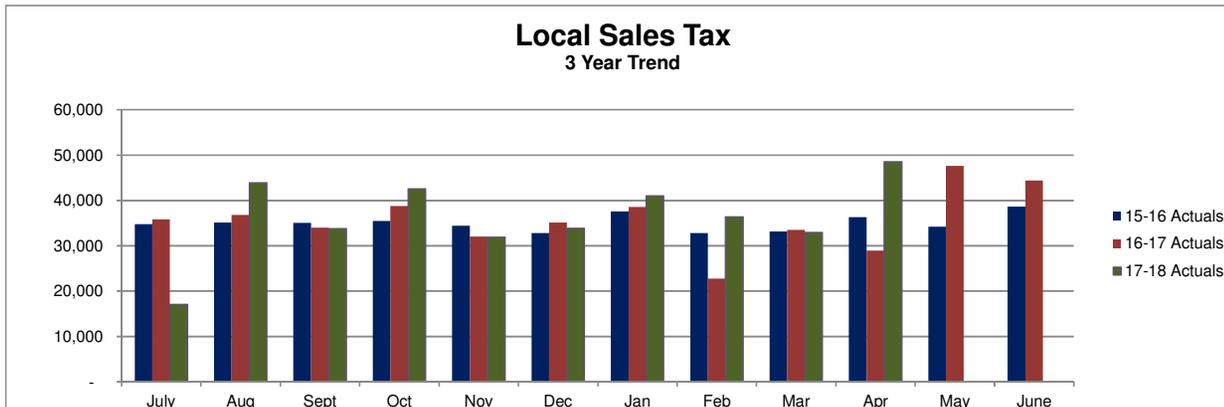
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Monitor and Consider Taking Action**

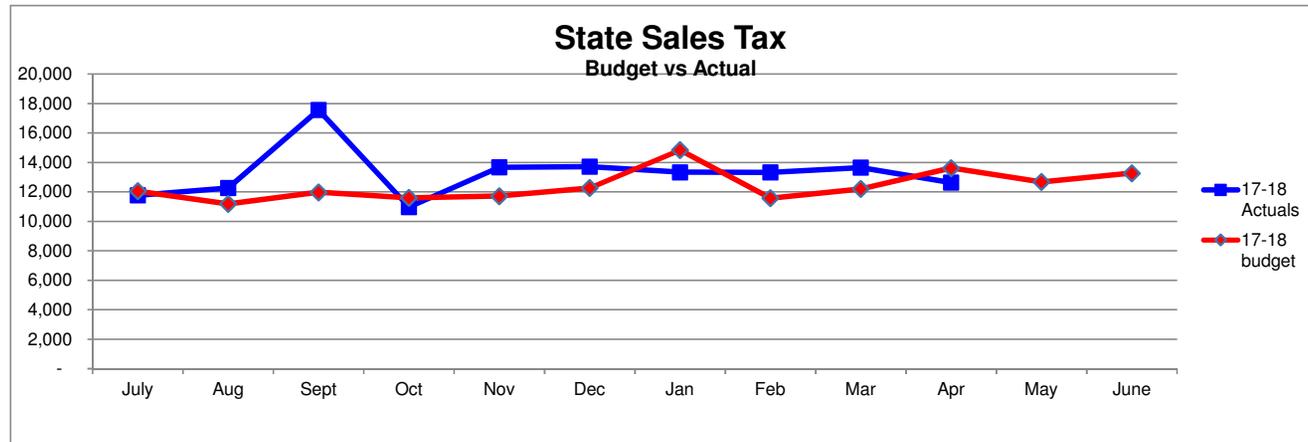
The fiscal year 2017-18 budget includes an increase of 4.0% in local sales tax revenues over fiscal year 2016-17 actuals. Beginning in January 2017, local sales tax returns and payments were no longer sent to the City, but were instead collected and processed by the State. This created a delay in the posting of sales taxes to the City. The delay is evident in the lower sales tax revenues for July 2017 as compared to July 2016. This is a timing difference and will be accounted for at fiscal year-end so that the total revenues for the fiscal year will reflect actual sales activity for the year, however, the delay in posting revenues will be evident in the year over year comparisons for this report until we have a complete year of collections by the State. Through April, local sales tax revenues are 1.3% lower than budget expectations for the period.



Fiscal year 2016-17 local sales tax revenues are 1.9% higher than the prior year. Fiscal year 2015-16 local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

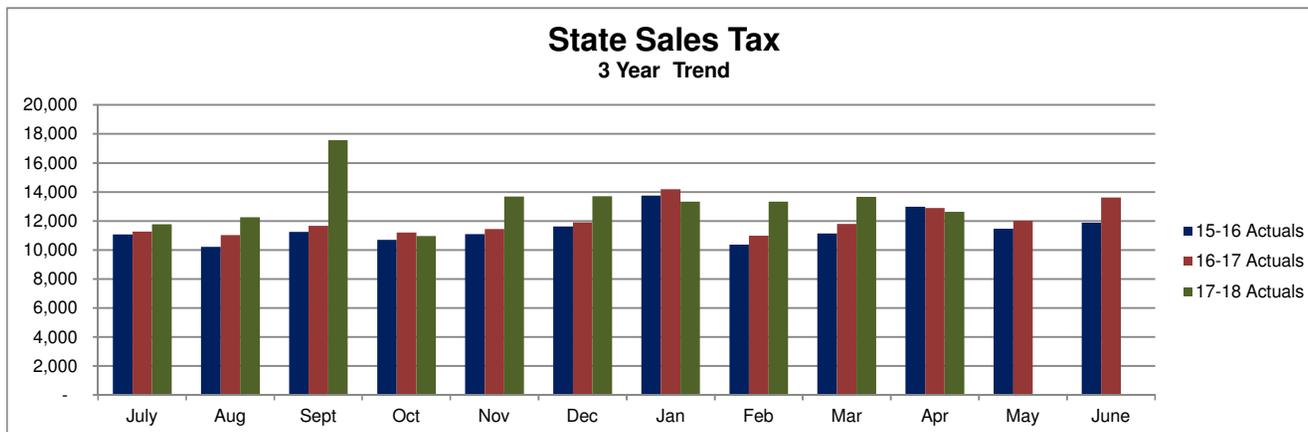
**State Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Better than Expected**

The fiscal year 2017-18 budget includes an increase of 3.5% in state shared sales tax over fiscal year 2016-17 actuals. Through April, state shared sales tax revenues are 8.0% above budget expectations.

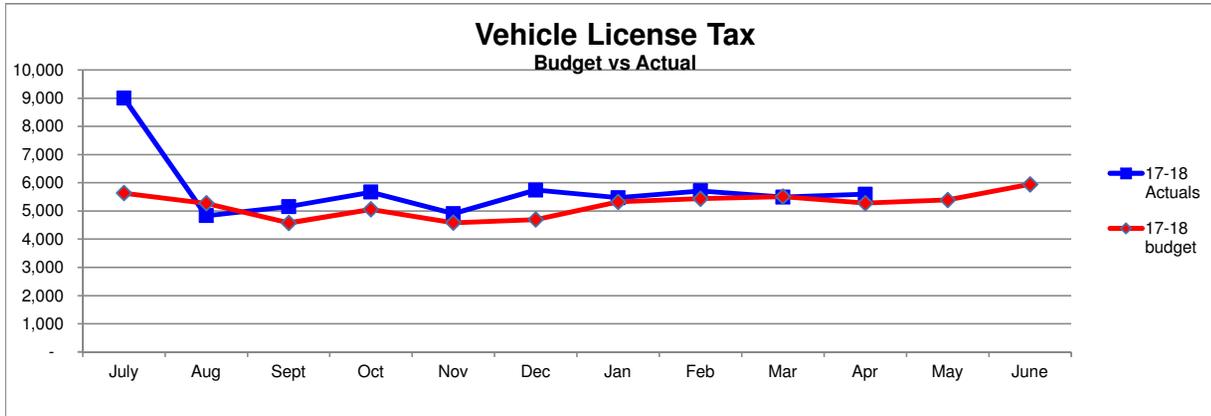


Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Fiscal year 2016-17 state shared sales tax revenues were 4.7% higher than fiscal year 2015-16. Through April 2018 state shared sales tax revenues were 12.3% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Vehicle License Tax (Dollars in Thousands)

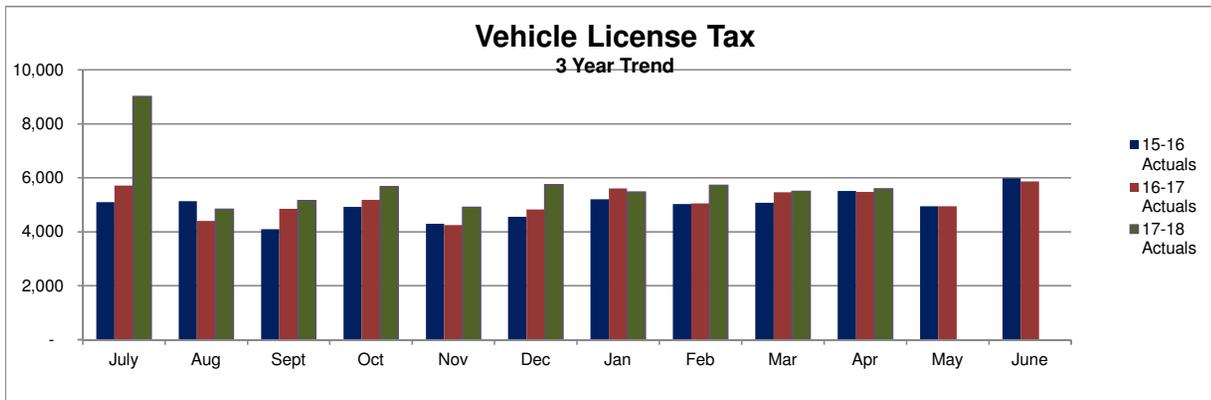
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

The fiscal year 2017-18 budget includes an increase of 1.8% in state shared vehicle license tax revenues over fiscal year 2016-17 actuals. State shared vehicle license tax revenues through April 2018 are 12.1% higher than budget expectations for the period.

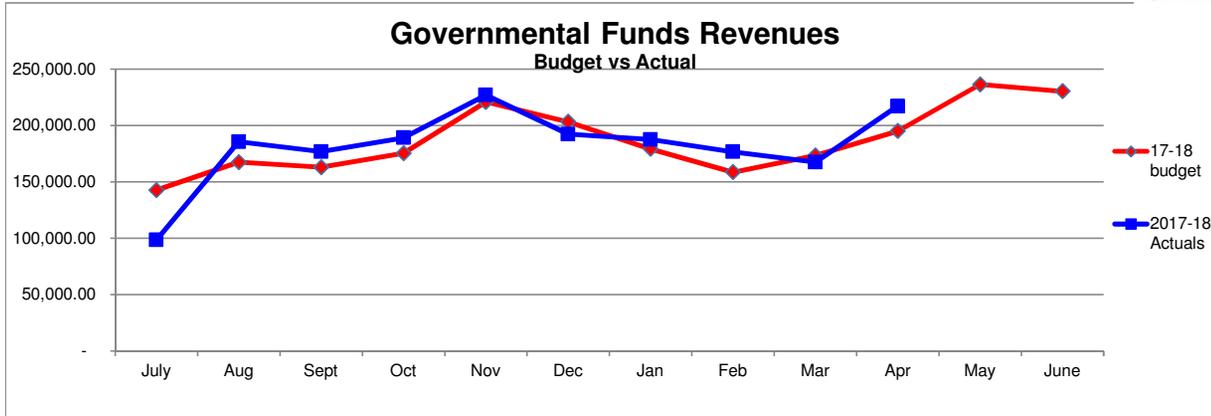


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Fiscal year 2016-17 state shared vehicle license tax revenues were 3.0% higher than fiscal year 2015-16.

[Click Here for Additional Information](#)

## Governmental Funds Revenues (Dollars in Thousands)

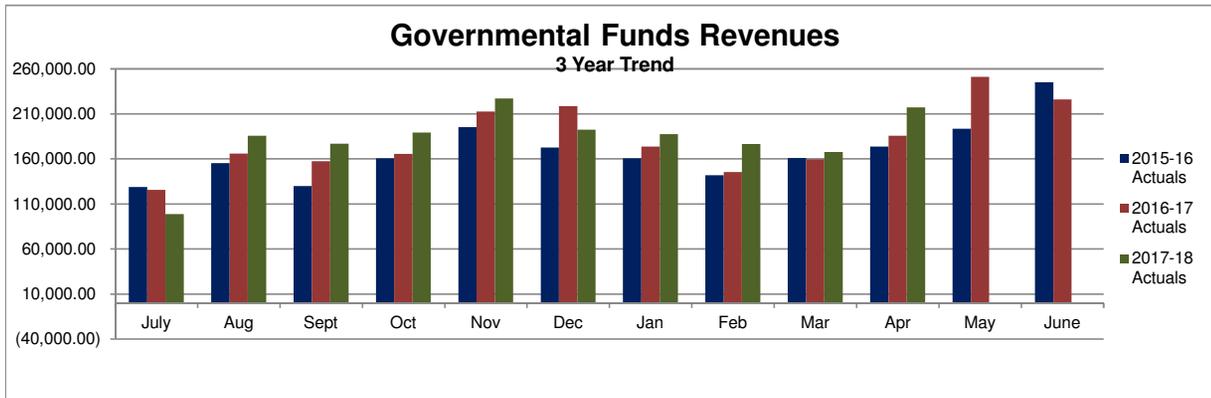
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through April 2018 are 2.2% higher than budget expectations.

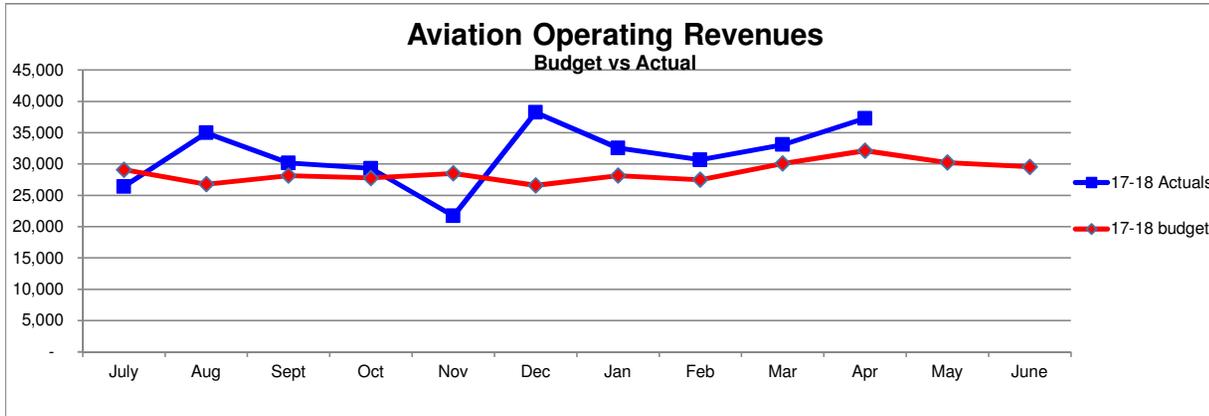


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Fiscal year 2016-17 governmental funds revenues were 8.3% higher than the prior fiscal year.

[Click Here for Additional Information](#)

## Aviation Revenues (Dollars in Thousands)

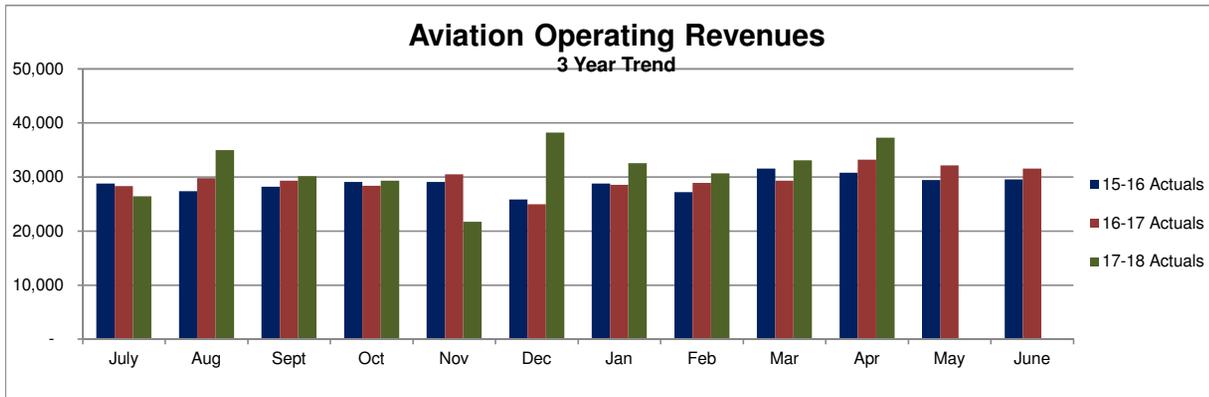
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Aviation operating revenues through April 2018 are 10.4% higher than budget expectations for the period.

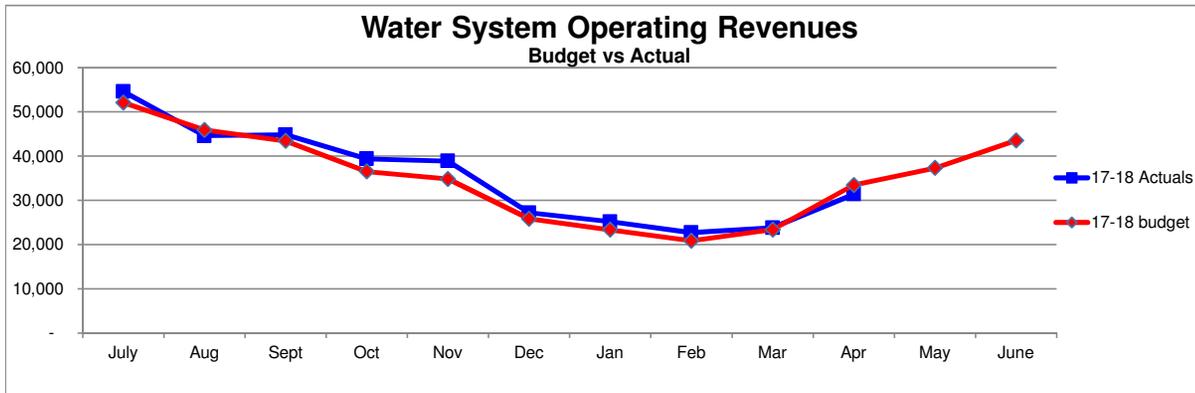


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Fiscal year 2016-17 aviation operating revenues were 2.7% higher than the prior year. Through April 2018, aviation operating revenues are 8.0% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Water System Revenues (Dollars in Thousands)

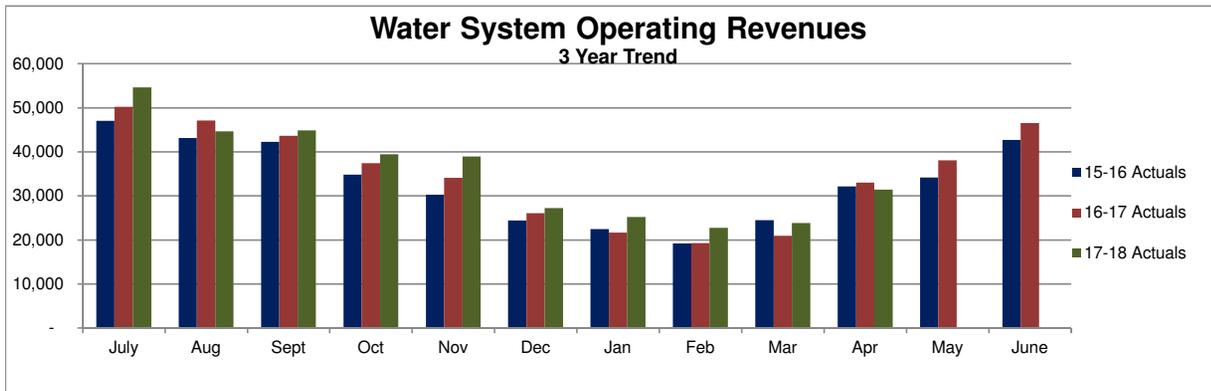
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Water system revenues through April 2018 are 3.8% higher than budget expectations for the period. The higher revenues are primarily due to increased water consumption resulting from the exceptionally warm and dry weather the valley has been experiencing.

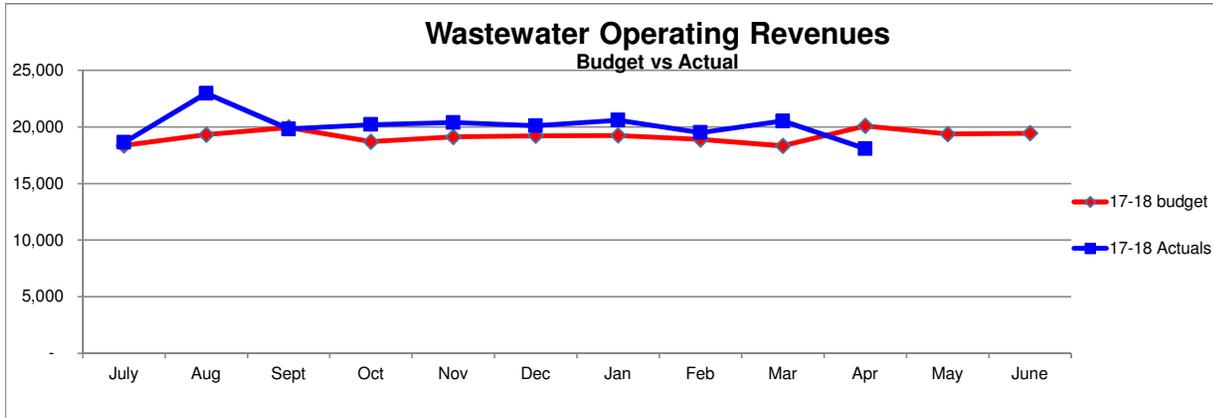


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Fiscal year 2016-17 revenues were 5.3% higher than the prior year. Through April 2018, water system revenues are 5.8% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Wastewater Revenues (Dollars in Thousands)

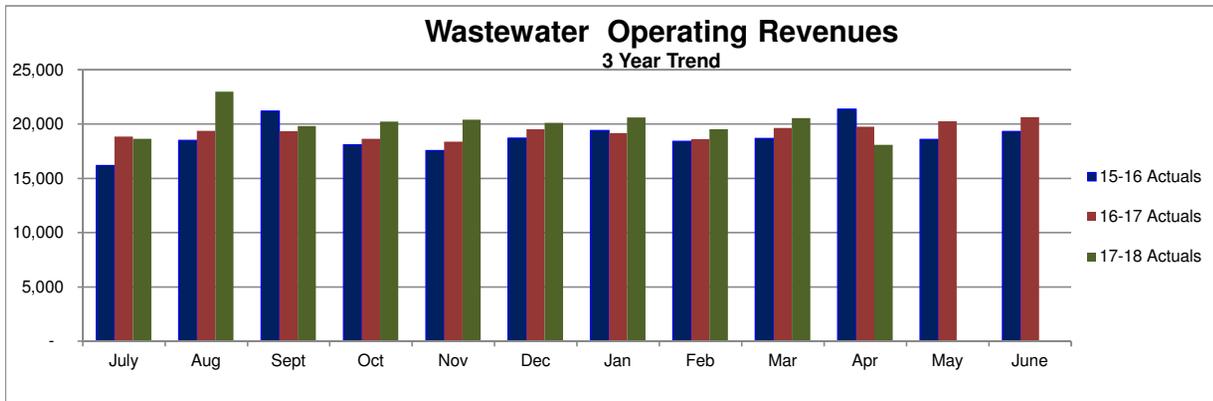
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Wastewater revenues through April 2018 are 5.0% above budget expectations for the period.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of APRIL 30**  
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 445,511	\$ 361,917	\$ 336,416
Privilege License Fees	2,290	2,326	1,302
State Shared Taxes			
State Sales Tax	148,964	132,880	118,349
State Income Tax	196,303	166,696	159,354
Vehicle License Tax	62,706	57,575	50,782
Primary Property Tax	153,454	102,459	95,371
Licenses and Permits	2,896	2,327	2,273
Cable Communications	10,090	5,514	5,213
Municipal Court			
Fines and Forfeitures	10,365	10,947	9,945
Court Default Fee	1,164	1,038	932
Police	13,644	11,832	11,541
Library	740	9,496	585
Parks and Recreation	7,658	6,032	5,776
Engineering & Architectural Services	-	-	-
Planning & Development	2,106	1,552	1,384
Street Transportation	4,339	5,750	5,063
Fire			
Emergency Transportation Service	35,000	29,475	27,917
Hazardous Materials Inspection Fee	1,400	993	-
Other	11,613	10,799	11,509
Interest	3,908	5,452	3,225
Other Fees and Service Charges	15,469	15,409	12,834
<b>Total Revenues</b>	<b>\$ 1,129,621</b>	<b>\$ 940,468</b>	<b>\$ 859,771</b>

# General Fund Expenditures



**As of APRIL 30**  
(dollars in thousands)

	Budget Estimate 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,962	\$ 1,307	\$ 1,299
City Council	4,207	2,778	2,781
City Manager	2,403	2,869	2,852
Information Technology Services	38,007	28,009	27,461
Public Information	2,131	1,726	1,555
Equal Opportunity	2,461	1,827	1,718
Law	20,354	16,615	15,470
City Auditor	2,853	2,329	2,047
City Clerk	4,052	3,626	3,293
Human Resources	10,345	8,680	8,614
Budget and Research	3,406	2,979	2,977
Finance	23,724	19,036	18,733
Others	2,492	2,867	2,035
Total General Government	<u>118,397</u>	<u>94,648</u>	<u>90,835</u>
Criminal Justice			
Municipal Court	29,241	22,766	21,774
Public Defender	5,081	3,943	3,776
Total Criminal Justice	<u>34,322</u>	<u>26,709</u>	<u>25,550</u>
Public Safety			
Police	548,803	438,883	422,304
Fire	298,471	241,799	220,189
Others	83	149	11
Total Public Safety	<u>847,357</u>	<u>680,831</u>	<u>642,504</u>
Transportation			
Street Transportation	18,836	13,299	13,393
Public Transit	1,713	1,623	1,652
Total Transportation	<u>20,549</u>	<u>14,922</u>	<u>15,045</u>
Community Development			
Economic Development	5,091	4,000	3,788
Neighborhood Services Department	13,281	10,002	9,013
Planning and Development	4,157	3,009	3,259
Others	54	41	41
Total Community Development	<u>22,583</u>	<u>17,052</u>	<u>16,101</u>
Community Enrichment			
Parks and Recreation	90,984	74,074	71,576
Library	38,744	32,133	27,486
Human Services	19,141	14,043	14,006
Others	6,338	5,779	4,947
Total Community Enrichment	<u>155,207</u>	<u>126,029</u>	<u>118,015</u>
Environmental Services			
Public Works	13,113	9,504	8,491
Environmental Programs	618	514	375
Total Environmental Services	<u>13,731</u>	<u>10,018</u>	<u>8,866</u>
Capital Improvement	9,694	7,038	2,331
Contingencies	55,900	-	-
Total Expenditures and Encumbrances	<u>\$ 1,277,740</u>	<u>\$ 977,247</u>	<u>\$ 919,247</u>

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of APRIL 30**  
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2017-2018	2017-2018	2016-2017
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 445,511	\$ 361,917	\$ 336,416
Privilege License Fees	2,290	2,326	1,302
State Shared Taxes:			
State Sales Tax	148,964	132,880	118,349
State Income Tax	196,303	166,696	159,354
Vehicle License Tax	62,706	57,575	50,782
Primary Property Tax	153,454	102,459	95,371
Licenses and Permits	2,896	2,327	2,273
Cable Communications	10,090	5,514	5,213
Municipal Court	11,529	11,985	10,877
Police	13,644	11,832	11,541
Library Fees	740	9,496	585
Parks and Recreation	7,658	6,032	5,776
Planning & Development	2,106	1,552	1,384
Street Transportation	4,339	5,750	5,063
Fire	48,013	41,267	39,426
Interest	3,908	5,452	3,225
Other Fees and Service Charges	15,469	15,409	12,834
<b>Total General Funds</b>	<b>1,129,621</b>	<b>940,468</b>	<b>859,771</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	31,694	26,026	23,429
Public Safety Enhancement & Expansion	88,995	73,548	65,594
Parks and Preserves	31,853	26,511	23,949
Golf Courses	5,942	4,433	4,923
Transit 2000 & 2050	262,077	215,170	197,504
Court Awards	4,847	3,094	4,287
Planning and Development	53,949	55,793	50,331
Capital Construction	11,076	8,164	8,762
Sports Facilities	28,087	20,413	18,255
Highway User Revenue	128,181	109,658	104,198
Regional Transit Revenues	38,215	28,616	32,440
Community Reinvestment	5,092	6,920	6,016
Other Restricted Fees	48,174	39,468	44,081
Grants	277,541	193,705	203,450
G.O. Bond/Secondary Property Tax	99,401	65,596	61,598
<b>Total Special Revenue and Debt Service Funds</b>	<b>1,115,124</b>	<b>877,114</b>	<b>848,817</b>
<b>Enterprise Funds</b>			
Aviation	344,541	314,270	291,007
Convention Center	73,179	60,192	52,766
Water System	420,570	352,629	333,167
Wastewater	229,962	200,740	191,082
Solid Waste	148,669	126,026	125,755
<b>Total Enterprise Funds</b>	<b>1,216,922</b>	<b>1,053,857</b>	<b>993,777</b>
<b>Total Operating Revenues</b>	<b>\$ 3,461,667</b>	<b>\$ 2,871,440</b>	<b>\$ 2,702,366</b>

# Citywide Operating Expenditures



**As of APRIL 30**  
(dollars in thousands)

Source	Budget 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
General Government			
General Funds	\$ 118,397	\$ 94,648	\$ 90,835
Other Funds	29,260	17,362	11,347
Total General Government	<u>147,657</u>	<u>112,010</u>	<u>102,182</u>
Criminal Justice			
General Funds	34,322	26,709	25,550
Other Funds	12,272	4,947	8,406
Total Criminal Justice	<u>46,594</u>	<u>31,656</u>	<u>33,956</u>
Public Safety			
General Funds	847,357	680,831	642,504
Other Funds	185,253	127,538	114,699
Total Public Safety	<u>1,032,610</u>	<u>808,369</u>	<u>757,203</u>
Transportation			
General Funds	20,549	14,922	15,045
Other Funds	684,724	594,740	530,499
Total Transportation	<u>705,273</u>	<u>609,662</u>	<u>545,544</u>
Community Development			
General Funds	22,583	17,052	16,101
Other Funds	213,366	149,912	136,577
Total Community Development	<u>235,949</u>	<u>166,964</u>	<u>152,678</u>
Community Enrichment			
General Funds	155,207	126,029	118,015
Other Funds	153,457	123,434	116,771
Total Community Enrichment	<u>308,664</u>	<u>249,463</u>	<u>234,786</u>
Environmental Services			
General Funds	13,731	10,018	8,866
Other Funds	699,193	510,823	482,601
Total Environmental Services	<u>712,924</u>	<u>520,841</u>	<u>491,467</u>
Debt Service			
General Funds	-	-	-
Other Funds	106,552	88,688	114,405
Total Debt Service	<u>106,552</u>	<u>88,688</u>	<u>114,405</u>
Capital Improvement			
General Funds	9,694	7,038	2,331
Other Funds	653,997	283,506	339,631
Total Capital Improvement	<u>663,691</u>	<u>290,544</u>	<u>341,962</u>
Contingencies			
General Funds	55,900	-	-
Other Funds	47,500	-	-
Total Contingencies	<u>103,400</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,277,740	977,247	919,247
Other Funds	2,785,574	1,900,950	1,854,936
Total Operating Budget	<u>\$ 4,063,314</u>	<u>\$ 2,878,197</u>	<u>\$ 2,774,183</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
<b>General Funds</b>					
Local Taxes:					
\$ 48,533,787	\$ 28,920,630	Sales Taxes	\$ 445,511,000	\$ 361,916,802	\$ 336,415,746
89,532	82,682	Privilege License Fees	2,290,000	2,325,883	1,301,736
<u>48,623,319</u>	<u>29,003,312</u>	<i>Total Local Taxes</i>	<u>447,801,000</u>	<u>364,242,685</u>	<u>337,717,482</u>
State Shared Taxes:					
12,631,021	12,900,062	State Sales Tax	148,964,000	132,880,320	118,348,756
16,669,601	15,935,404	State Income Tax	196,303,000	166,696,017	159,354,036
5,593,267	5,469,945	Vehicle License Tax	62,706,000	57,575,357	50,782,057
<u>34,893,889</u>	<u>34,305,411</u>	<i>Total State Shared Taxes</i>	<u>407,973,000</u>	<u>357,151,694</u>	<u>328,484,849</u>
7,459,081	7,577,772	Primary Property Tax	153,454,000	102,458,754	95,370,910
75,748	116,316	Licenses and Permits	2,896,000	2,327,145	2,272,634
0	0	Cable Communications	10,090,000	5,513,568	5,213,123
Municipal Court:					
1,130,812	1,082,634	Fines and Forfeitures	10,364,925	10,947,609	9,944,792
148,729	119,834	Court Default Fee	1,164,000	1,037,636	932,449
<u>1,279,541</u>	<u>1,202,468</u>	<i>Total Municipal Court</i>	<u>11,528,925</u>	<u>11,985,245</u>	<u>10,877,241</u>
1,357,674	1,270,405	Police	13,644,495	11,831,777	11,540,772
53,101	58,028	Library Fees	740,110	9,495,674	585,410
662,295	538,379	Parks and Recreation	7,658,381	6,031,606	5,776,132
155,783	137,132	Planning and Development	2,106,481	1,551,896	1,384,019
316,658	667,066	Street Transportation	4,339,350	5,749,900	5,063,156
Fire:					
3,284,500	2,713,996	Emergency Transportation Service	35,000,000	29,475,596	27,916,888
132,625	149,300	Hazardous Materials Inspection Fee	1,400,000	992,925	1,004,246
1,842,298	2,365,599	Other	11,612,884	10,798,939	10,504,896
<u>5,259,423</u>	<u>5,228,895</u>	<i>Total Fire</i>	<u>48,012,884</u>	<u>41,267,460</u>	<u>39,426,030</u>
638,351	367,939	Interest	3,908,000	5,452,082	3,224,897
1,462,863	1,302,649	Other Fees and Service Charges	15,468,866	15,408,732	12,833,812
<u>102,237,726</u>	<u>81,775,772</u>	<i>Total General Funds</i>	<u>1,129,621,492</u>	<u>940,468,218</u>	<u>859,770,567</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended APRIL 30		Source	Budget	Actual Year-to-Date	
2018	2017		Estimate 2017-2018	2017-2018	2016-2017
<b>Special Revenue and Debt Service Funds</b>					
Neighborhood Protection:					
\$ 2,448,866	\$ 1,484,753	Police Neighborhood Protection	\$ 21,930,000	\$ 17,818,450	\$ 16,113,435
174,920	106,054	Police Blockwatch	1,567,000	1,272,747	1,150,959
874,595	530,268	Fire Neighborhood Protection	7,832,000	6,363,732	5,754,798
26,155	31,937	Interest/Other	365,000	571,187	409,743
<u>3,524,536</u>	<u>2,153,012</u>	<i>Total Neighborhood Protection</i>	<u>31,694,000</u>	<u>26,026,116</u>	<u>23,428,935</u>
Public Safety Enhancement & Expansion:					
7,548,040	\$ 4,197,433	Police	66,423,000	54,511,906	48,683,844
2,594,900	\$ 1,341,029	Fire	22,518,000	18,630,242	16,472,503
143,098	\$ 130	Interest/Other	54,000	405,423	437,188
<u>10,286,038</u>	<u>5,538,592</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>88,995,000</u>	<u>73,547,571</u>	<u>65,593,535</u>
3,575,003	\$ 2,176,785	Parks and Preserves	31,853,000	26,510,907	23,949,222
Golf Courses:					
337,422	\$ 349,099	Fees	3,552,200	2,737,342	2,927,410
0	\$ 3,829	Coffee Shops	0	0	3,829
187,982	\$ 203,323	Concessions	2,172,725	1,392,940	1,788,703
(670)	\$ 436	Interest	(2,000)	(5,898)	(374)
55,360	\$ 12,687	Other	219,275	308,937	203,473
<u>580,094</u>	<u>569,374</u>	<i>Total Golf Courses</i>	<u>5,942,200</u>	<u>4,433,321</u>	<u>4,923,041</u>
Transit 2000 & 2050:					
23,829,070	\$ 14,505,341	Sales Taxes	210,700,000	173,576,730	155,492,480
4,300,516	\$ 4,320,745	Interest/Other	51,376,890	41,593,148	42,011,980
<u>28,129,586</u>	<u>18,826,086</u>	<i>Total Transit 2000 &amp; 2050</i>	<u>262,076,890</u>	<u>215,169,878</u>	<u>197,504,460</u>
0	\$ 0	Court Awards	4,847,340	3,094,324	4,287,460
5,270,094	\$ 4,358,076	Planning and Development	53,948,800	55,793,058	50,331,241
844,454	\$ 660,131	Capital Construction	11,076,000	8,164,122	8,762,208
Sports Facilities:					
3,321,314	\$ 1,628,303	Sales Taxes	19,235,000	15,662,793	13,612,663
52,785	\$ 28,616	Interest/Other	8,852,016	4,750,128	4,641,947
<u>3,374,099</u>	<u>1,656,919</u>	<i>Total Sports Facilities</i>	<u>28,087,016</u>	<u>20,412,921</u>	<u>18,254,610</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended APRIL 30		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
\$	11,721,311	11,513,849			
	123,172	80,024	Highway User Revenue	127,531,000	108,551,039
	40,530	3,600	Interest	500,000	1,054,851
			Other	150,000	51,930
	11,885,013	11,597,473	<i>Total Highway User Revenue</i>	128,181,000	109,657,820
	-	-	Local Transportation Assistance	0	0
	3,993,078	6,908,773	Regional Transit Revenues	38,214,960	28,616,020
	2,877,842	2,088,235	Community Reinvestment	5,091,810	6,920,000
	5,231,195	5,236,682	Other Restricted Fees	48,173,904	39,468,048
			Grants:		
			Public Housing:		
\$	749,428	408,477	Rentals	\$ 7,274,000	6,663,065
	8,111,193	6,663,326	Grants	81,683,028	63,658,133
	1,547,859	1,345,075	Other	8,694,844	8,369,953
	10,408,480	8,416,878	<i>Total Public Housing</i>	97,651,872	78,691,151
			Other:		
	4,244,823	3,443,126	Human Resources	46,031,773	33,287,002
	8,038,881	16,702,474	Federal Transit Administration	53,696,411	34,719,513
	4,968,192	5,132,663	Community Development	30,138,429	10,019,290
	3,133,689	3,623,142	Other	50,022,756	36,987,573
	20,385,585	28,901,405	<i>Total Other</i>	179,889,369	115,013,378
	30,794,065	37,318,283	<i>Total Grants</i>	277,541,241	193,704,529
			G.O. Bond/Secondary Property Tax		
	4,535,184	4,653,602	Secondary Property Tax	94,663,937	63,173,914
	0	0	Interest	4,736,652	2,421,650
	4,535,184	4,653,602	<i>Total G.O. Bond/Secondary Property Tax</i>	99,400,589	65,595,564
	114,900,281	103,742,023	<i>Total Special Revenue and Debt Service Funds</i>	1,115,123,750	877,114,199
					848,817,433
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
			Sky Harbor:		
	9,582,798	8,942,831	Airlines	137,700,000	88,089,652
	26,011,401	23,926,595	Concessions	195,960,000	212,271,667
	438,028	202,351	Interest	1,500,000	3,638,496
	610,818	(412,153)	Other	4,262,700	4,630,528
	217,943	232,073	Phoenix-Goodyear	2,142,000	2,166,917
	263,451	215,605	Phoenix-Deer Valley	2,976,500	2,538,759
	140,899	54,280	Phoenix-Customer Facility Charge	0	934,136
	37,265,338	33,161,582	<i>Total Aviation</i>	344,541,200	314,270,155
					291,007,208

# Citywide Operating Revenue by Source (continued)



For the Month Ended APRIL 30		Source	Budget Estimate 2017-2018	Actual Year-to-Date		
2018	2017			2017-2018	2016-2017	
<b>Enterprise Funds (Cont'd)</b>						
<b>CONVENTION CENTER:</b>						
\$	6,808,066	4,107,396	Excise Taxes	51,897,000	41,500,684	36,685,898
	2,640,599	2,592,758	Operating Revenue	20,958,163	18,142,080	15,698,024
	70,931	48,312	Interest	323,835	549,156	382,017
	<u>9,519,596</u>	<u>6,748,466</u>	<i>Total Convention Center</i>	<u>73,178,998</u>	<u>60,191,920</u>	<u>52,765,939</u>
<b>WATER SYSTEM:</b>						
\$	29,931,263	30,941,500	Water Sales	\$ 396,920,000	326,604,922	310,736,495
	487,985	328,067	Water Service Fees	5,800,000	4,919,597	3,977,579
	562,115	452,786	Distribution	4,270,000	4,553,669	4,855,261
	101,791	232,302	Intergovernmental	6,168,000	4,690,268	4,943,880
	447,420	377,670	Development Fees	3,600,000	3,189,664	3,091,860
	297,002	315,435	Interest	2,279,000	2,632,322	2,235,428
	(435,305)	309,754	Other	1,533,000	6,038,333	3,326,528
	<u>31,392,271</u>	<u>32,957,514</u>	<i>Total Water System</i>	<u>420,570,000</u>	<u>352,628,775</u>	<u>333,167,031</u>
<b>WASTEWATER:</b>						
	16,903,061	16,712,391	Sewer Service Charges	195,418,000	167,153,025	159,648,243
	62,519	1,510,979	Multi-City	17,259,000	13,854,409	16,086,352
	409,260	369,750	Development Fees	3,600,000	3,070,860	2,940,810
	308,249	258,962	Interest	1,664,000	2,586,938	1,731,856
	395,971	878,858	Other	12,021,000	14,075,031	10,675,105
	<u>18,079,060</u>	<u>19,730,940</u>	<i>Total Wastewater</i>	<u>229,962,000</u>	<u>200,740,263</u>	<u>191,082,366</u>
<b>SOLID WASTE:</b>						
	10,946,236	10,799,628	Collection Fees	130,245,000	109,036,548	107,773,631
	937,362	550,382	Landfill Fees	8,300,000	5,985,393	6,981,050
	73,381	59,579	Interest	625,000	624,042	590,783
	1,225,000	1,081,712	Other	9,499,411	10,380,134	10,409,121
	<u>13,181,979</u>	<u>12,491,301</u>	<i>Total Solid Waste</i>	<u>148,669,411</u>	<u>126,026,117</u>	<u>125,754,585</u>
	<u>109,438,244</u>	<u>105,089,803</u>	<i>Total Enterprise Funds</i>	<u>1,216,921,609</u>	<u>1,053,857,230</u>	<u>993,777,129</u>
\$	<u>326,576,251</u>	<u>\$ 290,607,598</u>	<i>Total Operating Revenues</i>	<u>\$ 3,461,666,851</u>	<u>\$ 2,871,439,647</u>	<u>\$ 2,702,365,129</u>

# Citywide Operating Expenditures by Program



For the Month Ended APRIL 30		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances							
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt						
<b>General Government</b>													
\$	132,262	\$	113,670	Mayor	\$	1,962,000	\$	1,306,598	\$	1,299,168	\$	1,306,598	-
	251,980		262,983	City Council		4,206,557		2,778,061		2,781,169		2,778,061	-
	249,773		282,337	City Manager		2,649,769		3,127,961		3,152,211		3,127,961	-
	2,925,509		2,237,394	Information Technology Services		40,659,681		38,014,380		29,604,819		28,454,885	9,559,495
	48,921		87,860	Government Relations		1,091,364		861,777		905,103		861,777	-
	194,939		376,026	Public Information		2,489,595		2,050,015		1,867,618		2,050,015	-
	189,262		191,073	Equal Opportunity		2,970,071		2,224,447		2,038,877		2,224,447	-
	1,533,501		1,406,920	Law		21,746,360		17,769,769		16,543,427		17,769,769	-
	174,285		192,783	City Auditor		2,853,214		2,328,594		2,046,825		2,328,594	-
	299,076		137,564	City Clerk		4,052,636		3,626,124		3,292,962		3,626,124	-
	1,554		54,120	Elections		874,421		491,785		312,378		491,785	-
	875,841		1,102,475	Human Resources		11,692,734		9,551,141		9,837,726		8,967,842	583,299
	53,399		45,752	Manager's Office of Sustainability		431,816		584,761		583,032		584,761	-
	29,080		35,436	Phx Community Development Invst C		910,943		305,538		517,049		305,538	-
	(359,194)		145,865	Retirement Systems		-		843,213		149,170		843,213	-
	7,833		7,329	Phoenix Employment Relations Board		95,825		85,769		89,032		85,769	-
	303,187		293,198	Budget and Research		3,405,838		2,979,297		2,977,077		2,979,297	-
	(12,990,509)		(553,286)	Finance		40,936,270		22,214,885		21,875,845		20,803,225	1,411,660
	141,774		(415,722)	Regional Wireless Cooperative		4,628,072		865,722		2,308,238		865,722	-
	(5,937,527)		6,003,777	<i>Total General Government</i>		147,657,166		112,009,837		102,181,726		100,455,383	11,554,454
<b>Criminal Justice</b>													
	2,592,367		2,801,488	Municipal Court		41,513,195		27,713,038		30,180,343		24,353,420	3,359,618
	384,704		369,108	Public Defender		5,080,998		3,942,892		3,775,505		3,942,892	-
	-		-	Other		-		-		-		-	-
	2,977,071		3,170,596	<i>Total Criminal Justice</i>		46,594,193		31,655,930		33,955,848		28,296,312	3,359,618
<b>Public Safety</b>													
	49,012,925		45,589,278	Police		677,593,110		522,878,998		501,101,927		520,729,501	2,149,497
	27,416,552		24,071,808	Fire		353,985,691		284,761,914		255,432,300		281,195,693	3,566,221
	87,954		67,943	Other		1,031,393		727,596		668,301		727,596	-
	76,517,431		69,729,029	<i>Total Public Safety</i>		1,032,610,194		808,368,508		757,202,528		802,652,790	5,715,718

# Citywide Operating Expenditures by Program (continued)



For the Month Ended APRIL 30		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
<b>Transportation</b>							
\$ 5,091,934	\$ 5,174,327	Street Transportation	\$ 71,996,080	\$ 59,214,639	\$ 49,809,894	\$ 57,726,897	1,487,742
1,353,130	435,304	Street Lighting	11,770,967	9,937,978	9,451,474	9,937,978	-
25,289,984	24,561,733	Aviation	310,554,884	254,035,569	242,065,132	202,289,900	51,745,669
10,027,659	10,725,183	Public Transit	310,950,911	286,474,261	244,217,380	228,880,521	57,593,740
41,762,707	40,896,547	<i>Total Transportation</i>	705,272,842	609,662,447	545,543,880	498,835,296	110,827,151
<b>Community Development</b>							
3,811,426	3,822,387	Planning and Development	60,933,593	43,158,904	38,314,582	43,158,904	-
6,968,217	2,279,171	Housing	95,454,581	72,098,844	69,240,755	72,038,127	60,717
828,957	2,154,287	Economic Development	29,490,369	20,503,464	21,118,406	17,537,281	2,966,183
3,353,094	2,661,227	Neighborhood Services Department	50,070,115	31,202,404	24,004,694	31,202,404	-
14,961,694	10,917,072	<i>Total Community Development</i>	235,948,658	166,963,616	152,678,437	163,936,716	3,026,900
<b>Community Enrichment</b>							
7,435,343	7,222,315	Parks and Recreation	101,201,405	81,117,484	77,523,013	80,790,737	326,747
3,146,126	2,287,297	Library	39,639,735	32,631,334	27,827,902	32,631,334	-
507,677	422,469	Golf	5,842,725	5,601,006	4,816,838	5,601,006	-
19,061,685	3,665,499	Convention Center	65,115,039	55,318,343	51,622,845	38,709,486	16,608,857
984,273	980,382	Sports and Cultural Facilities	20,325,455	14,095,382	14,164,691	-	14,095,382
5,668,953	4,578,949	Human Services	67,056,229	52,915,332	51,053,407	52,393,013	522,319
146,333	561,182	Public Parking Facilities	5,055,056	3,945,161	4,316,342	3,945,161	-
340,830	226,985	Other	4,427,907	3,838,741	3,460,868	3,838,741	-
37,291,220	19,945,078	<i>Total Community Enrichment</i>	308,663,551	249,462,783	234,785,906	217,909,478	31,553,305

# Citywide Operating Expenditures by Program (continued)



For the Month Ended APRIL 30		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances				
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt			
<b>Environmental Services</b>										
\$	27,659,220	\$	25,115,420	\$	270,824,100	\$	244,604,333	\$	179,551,460	91,272,640
	12,602,750		11,545,469		124,223,126		120,389,179		67,462,188	56,760,938
	12,199,001		11,783,954		110,598,068		110,636,826		104,403,110	6,194,958
	488,137		542,084		21,558,832		13,789,908		15,144,931	9,537,975
	122,806		254,112		1,405,595		691,412		1,405,595	-
	53,071,914		49,241,039		520,840,797		491,466,681		362,360,328	158,480,469
<b>General Obligation Debt Service</b>										
	16,421		16,421		164,208		164,208		164,208	-
	-		-		-		-		-	-
	947,610		1,291,210		9,488,732		12,915,456		9,488,732	-
	1,277,745		2,287,131		12,777,447		23,051,131		12,777,447	-
	-		-		-		-		-	-
	64,347		68,916		643,475		689,996		643,475	-
	368,314		375,397		3,683,133		3,758,751		3,683,133	-
	27,915		27,915		279,146		280,571		279,146	-
	1,024,511		1,108,955		10,245,110		11,099,655		10,245,110	-
	146,138		171,216		1,461,377		1,716,667		1,461,377	-
	746,841		586,534		7,595,604		5,867,264		7,595,604	-
	400,805		535,036		4,014,485		5,353,445		4,014,485	-
	51,314		105,397		513,143		1,056,816		513,143	-
	1,122,011		1,138,765		11,243,260		11,395,398		11,243,260	-
	-		-		-		-		-	-
	25		32,525		250		325,250		250	-
	494,711		569,639		4,947,108		5,707,212		4,947,108	-
	340,374		443,901		3,403,736		4,439,019		3,403,736	-
	-		-		-		-		-	-
	151,098		180,849		1,513,012		1,808,485		1,513,012	-
	12		6		358,408		659,420		358,408	-
	172,930		115,327		1,734,806		1,153,271		1,734,806	-
	997,685		1,317,551		9,997,131		13,206,948		9,997,131	-
	418,800		421,862		4,187,996		4,223,238		4,187,996	-
	512		513		5,125		5,125		5,125	-
	-		-		-		-		-	-
	43,161		552,719		431,608		5,527,181		431,608	-
	8,813,280		11,347,785		88,688,300		114,404,507		88,688,300	-
	34,978,425		68,019,809		290,543,958		341,961,916		-	-
	-		-		-		-		-	-
	\$		264,436,215		279,270,732		4,063,313,228		2,878,196,176	2,774,181,429
									2,263,134,603	324,517,615

# Capital Expenditures and Encumbrances



Program	2017-2018		2016-2017		2017-2018 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 1,057,899	\$ 16,098	\$ 54,573	\$ 43,899	-	\$ 1,014,000	16,098	\$ 1,041,801	
Economic Development	9,652,500	5,236,915	6,544,275	9,652,500	5,236,915	-	-	4,415,585	
Energy Conservation	1,200,000	776,639	871,208	1,200,000	776,639	-	-	423,361	
Facilities Management	21,318,325	12,114,297	903,104	9,528,325	2,684,287	11,790,000	9,430,011	9,204,028	
Finance	1,647,511	36,860	-	1,126,181	15,345	521,330	21,515	1,610,651	
Fire Protection	17,361,537	1,471,634	677,064	6,100,000	-	11,261,537	1,471,634	15,889,903	
Historic Preservation	924,988	86,818	239,772	-	-	924,988	86,818	838,170	
Housing	23,626,766	9,191,571	5,975,496	13,639,174	4,302,223	9,987,592	4,889,349	14,435,195	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	57,679,245	40,939,805	19,414,098	12,590,579	6,825,227	45,088,666	34,114,578	16,739,440	
Libraries	1,830,439	5,689,015	157,059	751,500	5,433,004	1,078,939	256,010	(3,858,576)	
Neighborhood Services	4,409,052	188,967	628,675	2,175,240	91,397	2,233,812	97,570	4,220,085	
Parks and Mountain Preserves	76,133,228	16,295,873	20,534,490	55,193,888	14,474,586	20,939,340	1,821,287	59,837,355	
Police Protection	-	-	324,966	-	-	-	-	-	
Public Transit	91,975,498	25,579,082	32,694,044	84,699,646	25,541,011	7,275,852	38,071	66,396,416	
Regional Wireless Cooperative	7,607,558	128,160	1,213,338	-	-	7,607,558	128,160	7,479,398	
Street Transportation & Drainage	269,631,234	101,330,778	73,846,518	168,788,112	64,614,531	100,843,122	36,716,247	168,300,456	
<b>General Government Subtotal</b>	<b>\$ 586,655,780</b>	<b>\$ 219,082,513</b>	<b>\$ 164,078,680</b>	<b>\$ 365,489,044</b>	<b>\$ 129,995,165</b>	<b>\$ 221,166,736</b>	<b>\$ 89,087,348</b>	<b>\$ 367,573,267</b>	
<b>Enterprise</b>									
Aviation	\$ 681,775,068	\$ 553,164,251	\$ 117,660,810	\$ 108,133,092	\$ 53,644,854	\$ 573,641,976	\$ 499,519,397	\$ 128,610,817	
Phoenix Convention Center	29,116,250	22,528,613	17,549,496	6,617,250	3,765,759	22,499,000	18,762,855	6,587,637	
Solid Waste Disposal	29,555,081	8,432,489	6,650,527	22,094,151	4,271,037	7,460,930	4,161,452	21,122,592	
Wastewater	154,588,112	71,887,599	66,313,279	39,729,918	20,977,913	114,858,194	50,909,686	82,700,513	
Water System	259,708,586	144,878,453	145,120,111	121,627,419	77,889,230	138,081,167	66,989,223	114,830,133	
<b>Enterprise Subtotal</b>	<b>\$ 1,154,743,097</b>	<b>\$ 800,891,406</b>	<b>\$ 353,294,223</b>	<b>\$ 298,201,830</b>	<b>\$ 160,548,793</b>	<b>\$ 856,541,267</b>	<b>\$ 640,342,613</b>	<b>\$ 353,851,691</b>	
<b>Total Capital Budget Program</b>	<b>\$ 1,741,398,877</b>	<b>\$ 1,019,973,919</b>	<b>\$ 517,372,903</b>	<b>\$ 663,690,874</b>	<b>\$ 290,543,958</b>	<b>\$ 1,077,708,003</b>	<b>\$ 729,429,961</b>	<b>\$ 721,424,958</b>	

# Bonds Authorized and Sold



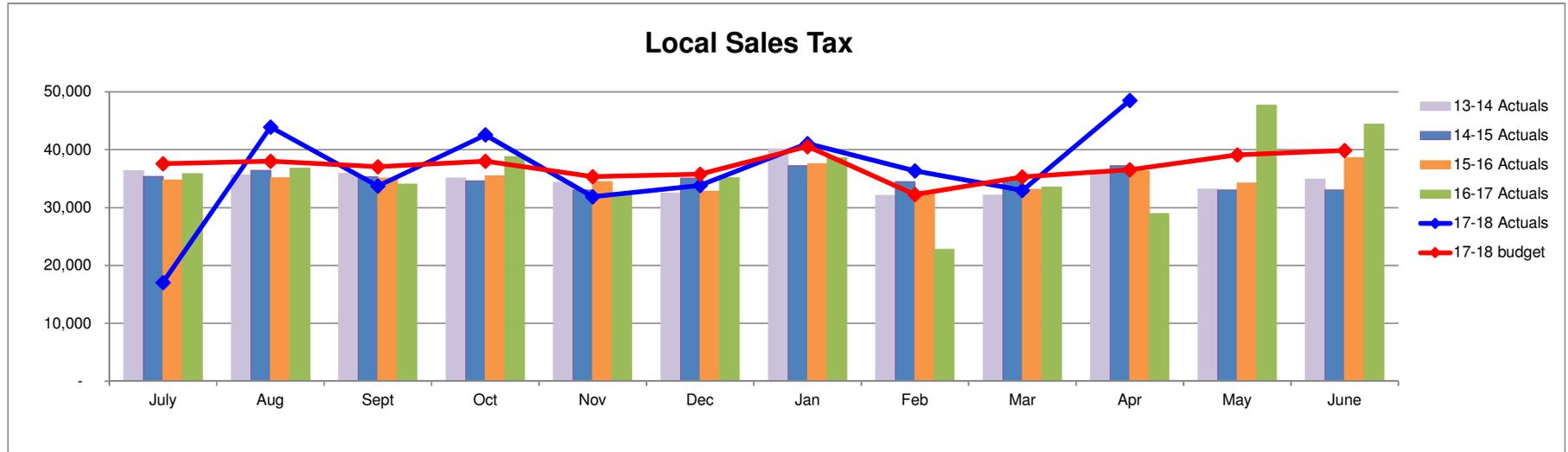
**As of APRIL 30**  
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

# Local Sales Tax (Dollars in Thousands)

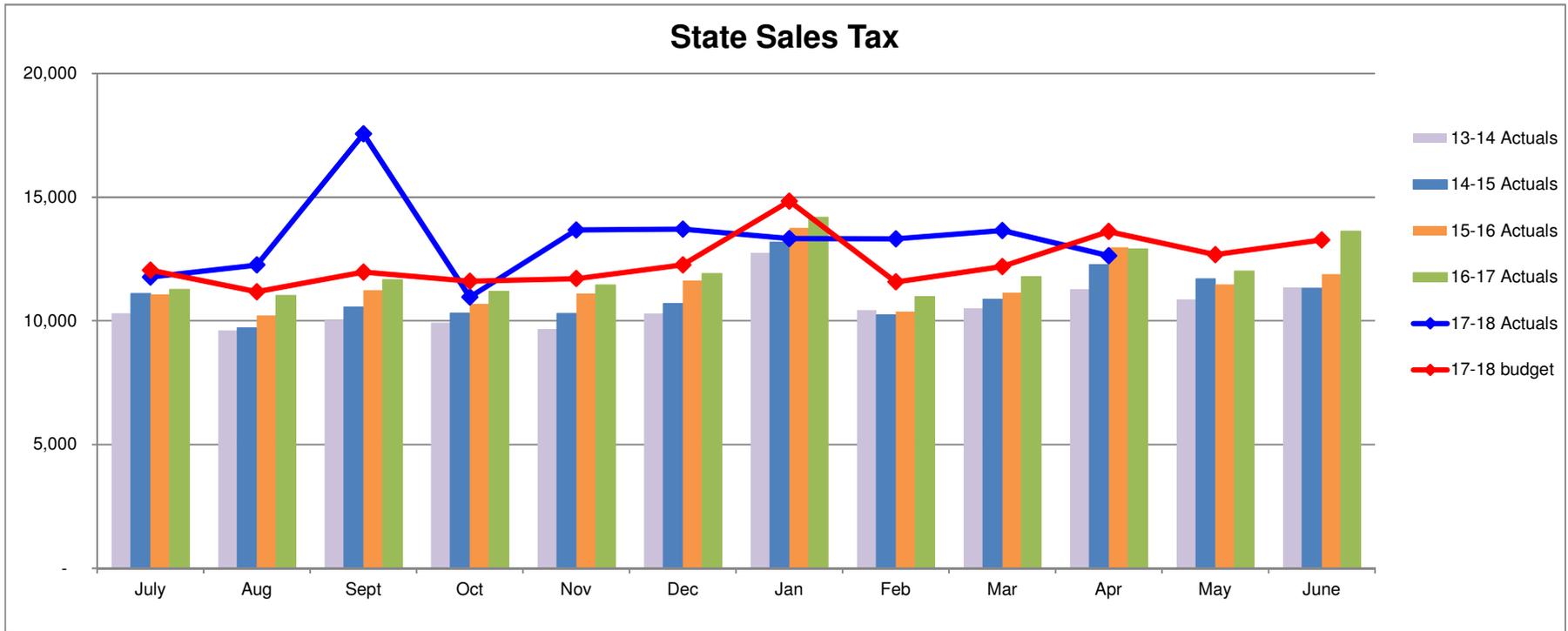


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	350,063	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	353,584	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	347,432	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	336,416	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	48,534	361,917	-	-
17-18 budget	37,597	38,025	37,050	38,026	35,359	35,783	40,551	32,248	35,325	36,566	366,530	39,123	39,859

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## State Sales Tax (Dollars in Thousands)

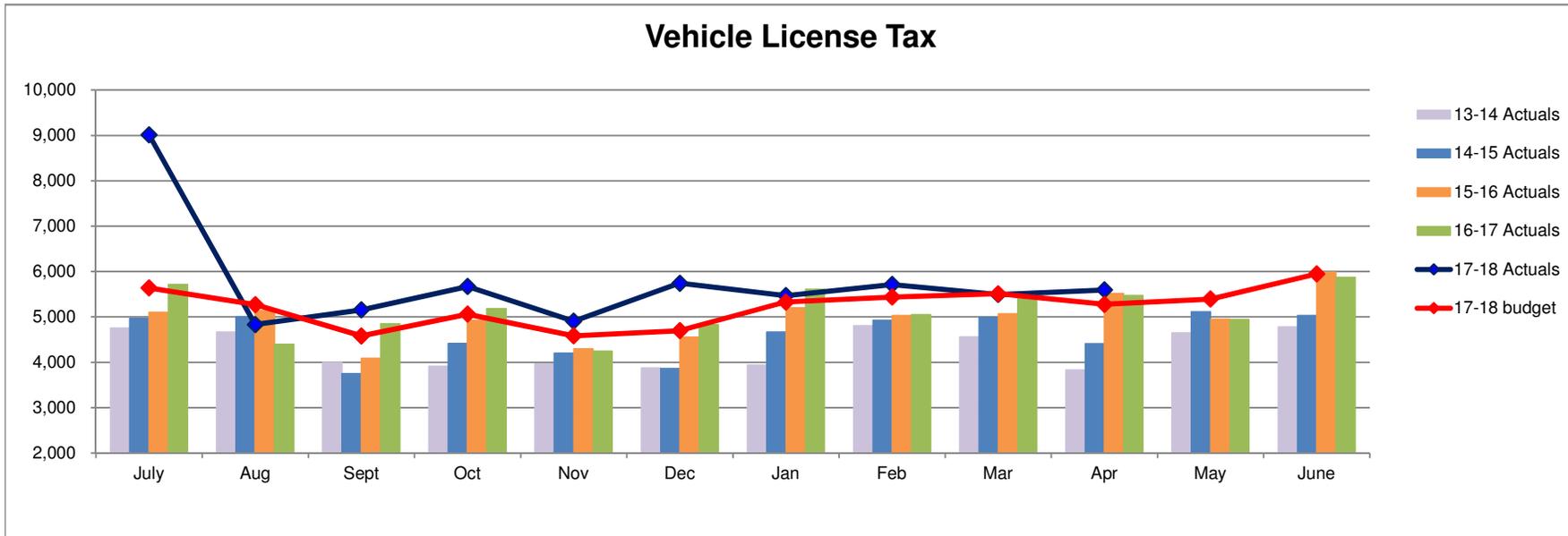


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	104,792	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	109,208	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	114,189	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	118,349	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	12,631	132,880	-	-
17-18 budget	12,053	11,178	11,972	11,601	11,711	12,266	14,838	11,576	12,201	13,616	123,012	12,681	13,270

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Vehicle License Tax (Dollars in Thousands)

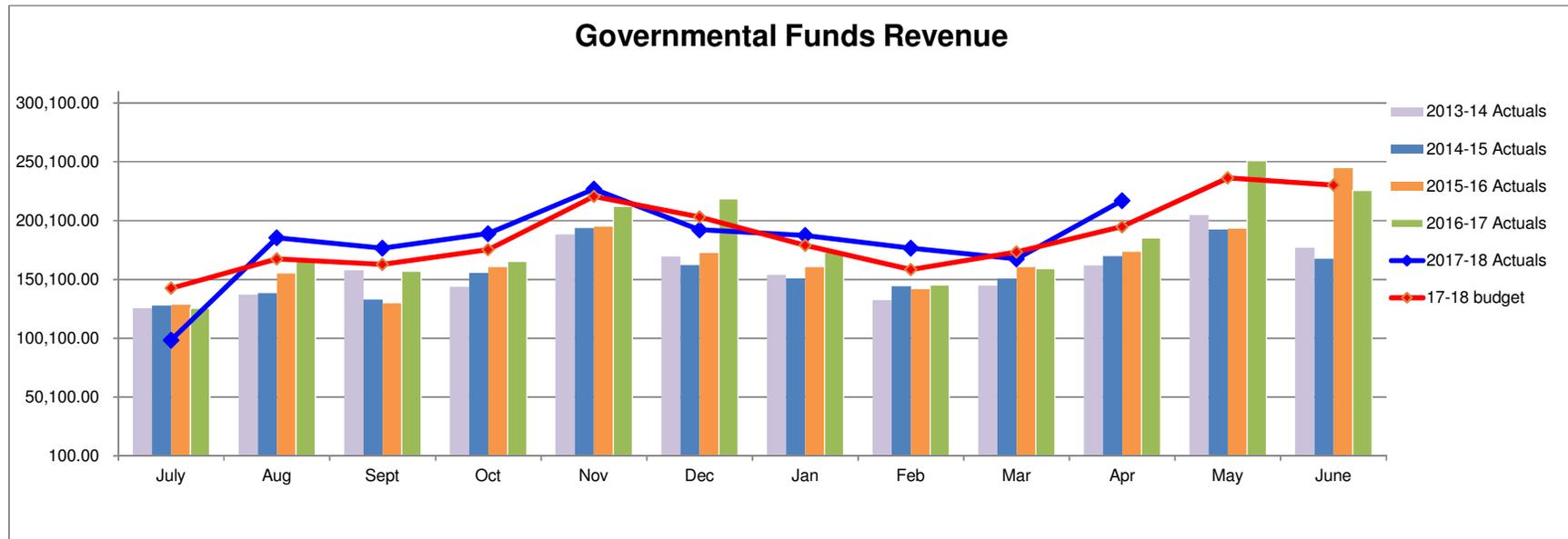


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	42,268	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	45,158	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	48,874	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	50,782	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	5,593	57,575	-	-
17-18 budget	5,635	5,270	4,578	5,060	4,582	4,697	5,326	5,435	5,509	5,276	51,368	5,391	5,946

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Governmental Funds Revenue (Dollars in Thousands)

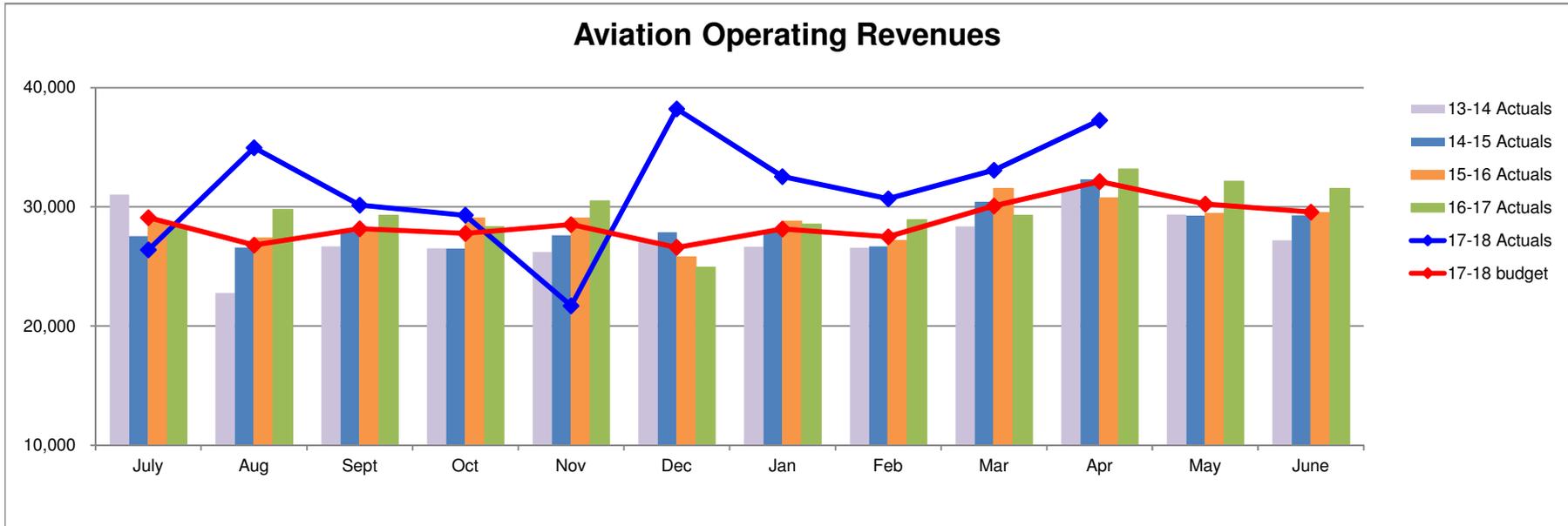


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	1,516,406	204,907	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	1,527,231	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	1,578,844	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	1,708,588	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	217,138	1,817,582	-	-
17-18 budget	142,610	167,452	162,857	175,318	220,751	203,156	179,104	158,535	173,392	194,979	1,778,152	236,373	230,221

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Aviation Revenues (Dollars in Thousands)

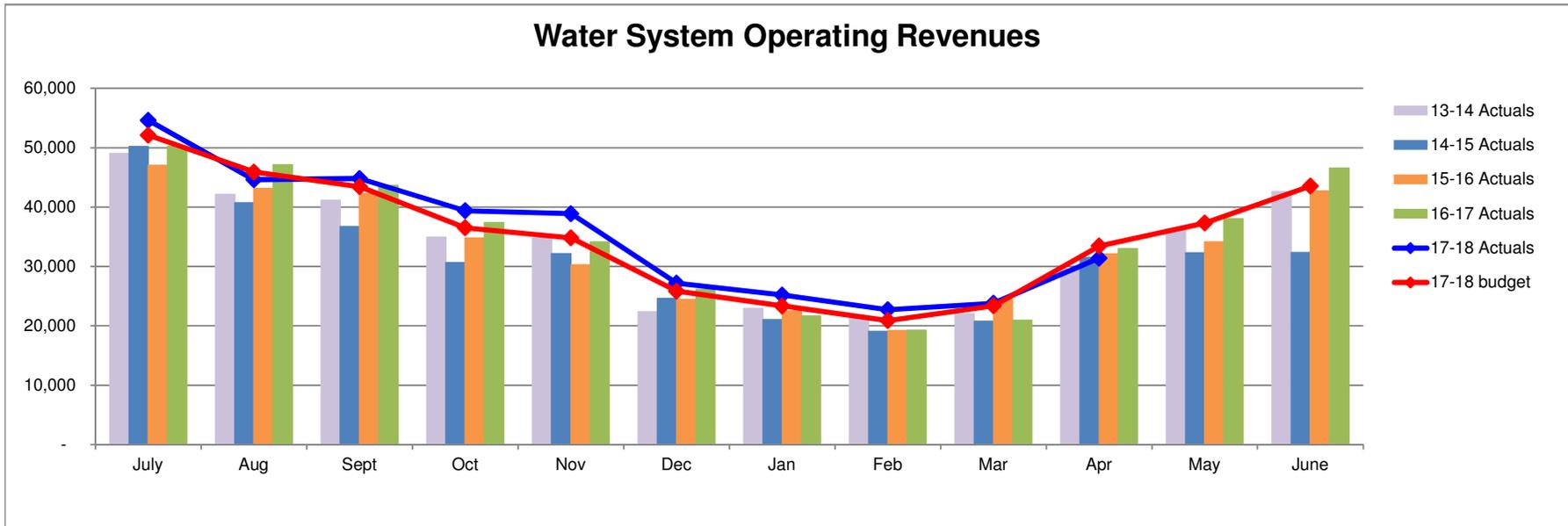


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	273,411	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	281,265	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	286,405	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	291,007	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	37,265	314,270	-	-
17-18 budget	29,090	26,789	28,162	27,765	28,517	26,598	28,145	27,494	30,075	32,118	284,753	30,230	29,557

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Water System Revenues (Dollars in Thousands)

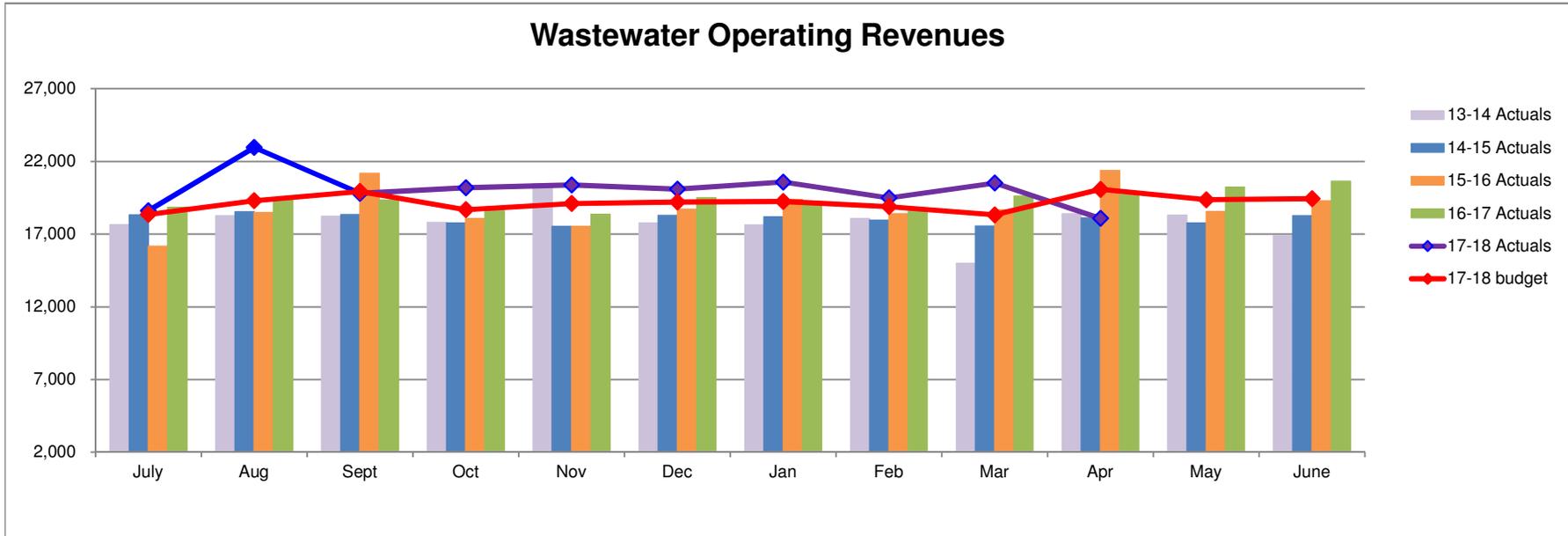


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	319,944	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	307,137	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	320,008	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	333,167	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	31,392	352,629	-	-
17-18 budget	52,117	45,911	43,437	36,526	34,823	25,839	23,342	20,864	23,385	33,461	339,705	37,326	43,542

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	179,172	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	180,532	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	187,881	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	191,082	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	18,079	200,740	-	-
17-18 budget	18,361	19,308	19,945	18,690	19,114	19,210	19,239	18,891	18,323	20,080	191,161	19,370	19,431

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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