



# **City of Phoenix**

**March 2018**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

April 30, 2018

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2017-18. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

### Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summ. Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in blue ink.

Denise Olson  
Chief Financial Officer

Handwritten signature of Sean Kindell in black ink.

Sean Kindell  
Deputy Finance Director



## City of Phoenix

CITY AUDITOR DEPARTMENT

June 21, 2018

### **CITY AUDITOR REPORT**

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

Ross Tate  
City Auditor

**City of Phoenix**  
**Monthly Financial Report**  
**March 2018**  
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Appendix A - Additional Detail for Revenues

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**Performance Status**

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

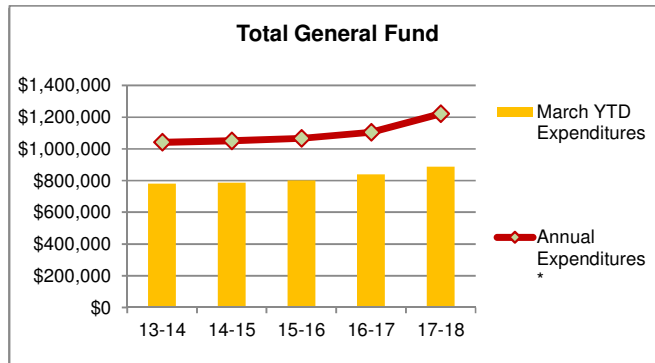
**March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Total General Fund Expenditures**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	779,487	1,042,102	74.8%
14-15	786,164	1,051,395	74.8%
15-16	801,377	1,066,521	75.1%
16-17	838,277	1,105,361	75.8%
17-18	887,601	1,221,839	72.6%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2017-18 budgeted general fund expenditures are 10.5% higher than the fiscal year 2016-17 actuals. Fiscal year 2017-18 actual general fund expenditures through March are 5.9% higher than the same period in fiscal year 2016-17.

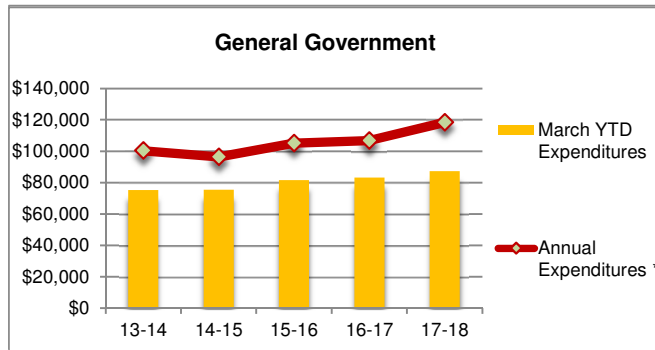
General fund expenditures increased 3.6% in fiscal year 2016-17 over fiscal year 2015-16. This followed increases of 1.4% and 0.9% in the two prior years.

**General Government**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	75,267	100,400	75.0%
14-15	75,375	96,385	78.2%
15-16	81,469	105,240	77.4%
16-17	83,217	106,754	78.0%
17-18	87,346	118,398	73.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2017-18 budget includes a 10.9% increase over fiscal year 2016-17 actuals. General fund general government expenditures through March are 5.0% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 6.3% over the three years from fiscal year 2013-14 to fiscal year 2016-17. The increase from fiscal year 2015-16 to fiscal year 2016-17 was 1.4%.

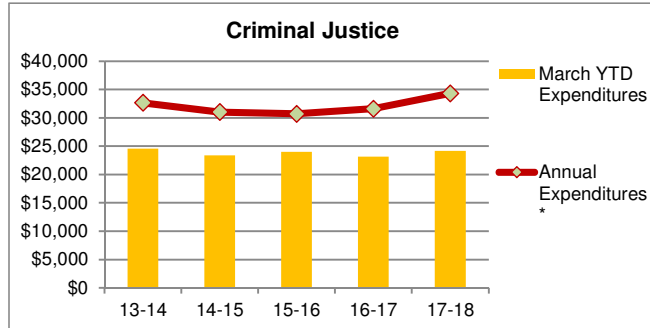
**March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Criminal Justice**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	24,583	32,659	75.3%
14-15	23,401	31,018	75.4%
15-16	23,988	30,698	78.1%
16-17	23,140	31,595	73.2%
17-18	24,186	34,322	70.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2017-18 budget includes an 8.6% increase over fiscal year 2016-17 actuals. General fund criminal justice expenditures through March are 4.5% higher than the same period in the prior fiscal year.

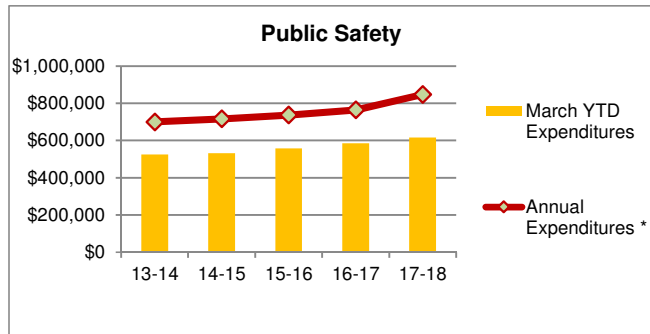
General fund criminal justice expenditures were 2.9% higher in fiscal year 2016-17 over fiscal year 2015-16. Even with that increase, fiscal year 2016-17 expenditures were 3.2% lower than fiscal year 2013-14 levels.

**Public Safety**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	524,479	699,796	74.9%
14-15	532,706	716,304	74.4%
15-16	556,973	737,129	75.6%
16-17	584,417	764,482	76.4%
17-18	616,287	847,357	72.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2017-18 budget includes a 10.8% increase over fiscal year 2016-17 actuals. Through March, general fund public safety expenditures are 5.5% higher than the prior fiscal year.

General fund public safety expenditures increased 2.4% from fiscal year 2013-14 to fiscal year 2014-15, 2.9% from fiscal year 2014-15 to fiscal year 2015-16, and 3.7% from fiscal year 2015-16 to fiscal year 2016-17.

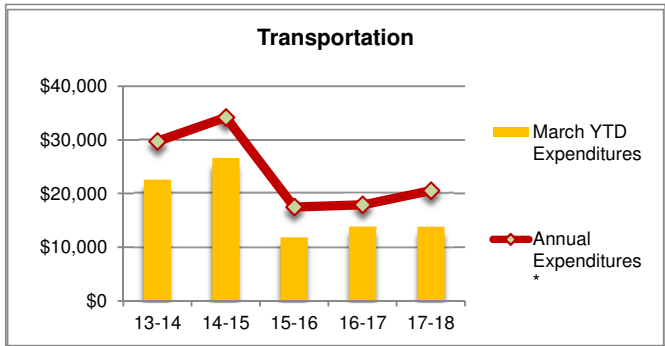
**March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Transportation**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	22,600	29,713	76.1%
14-15	26,630	34,187	77.9%
15-16	11,871	17,473	67.9%
16-17	13,948	17,878	78.0%
17-18	13,797	20,548	67.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2017-18 are budgeted to increase 14.9% over fiscal year 2016-17 actuals. Through March general fund transportation expenditures are 1.1% lower than the same period in the prior fiscal year. Lower capital outlay expenditures and increased departmental credits have offset increased personal services costs to keep expenditures in line with the prior year.

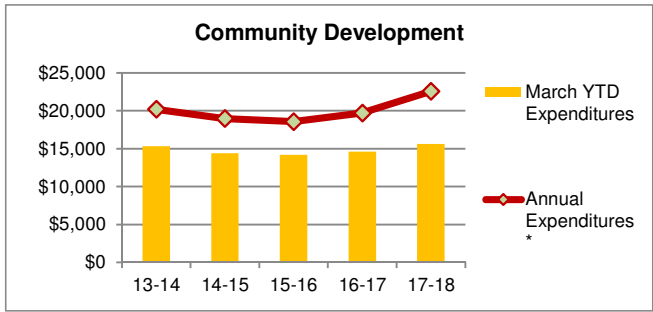
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

**Community Development**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	15,327	20,210	75.8%
14-15	14,404	18,986	75.9%
15-16	14,187	18,571	76.4%
16-17	14,626	19,709	74.2%
17-18	15,628	22,583	69.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2017-18 budget includes a 14.6% increase over fiscal year 2016-17 actuals. General fund community development expenditures through March are 6.9% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2016-17 over fiscal year 2015-16 by 6.1%. This follows year over year decreases in fiscal years 2015-16 and 2014-15 leaving fiscal year 2016-17 expenditures 2.5% lower than fiscal year 2013-14.



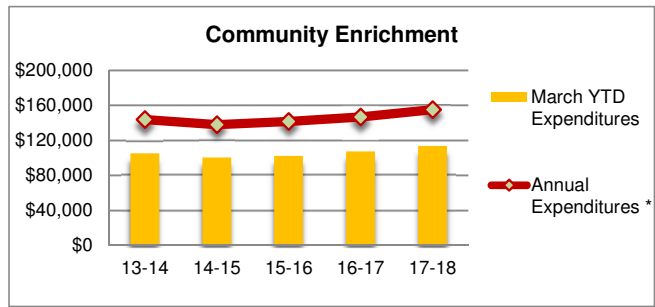
**March General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34**

**Community Enrichment**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	105,316	143,665	73.3%
14-15	100,480	138,024	72.8%
15-16	102,536	141,483	72.5%
16-17	107,675	146,749	73.4%
17-18	113,812	155,206	73.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2017-18 budget includes a 5.8% increase over fiscal year 2016-17 actuals. Through March, general fund community enrichment expenditures are 5.7% higher than the same period in the prior fiscal year.

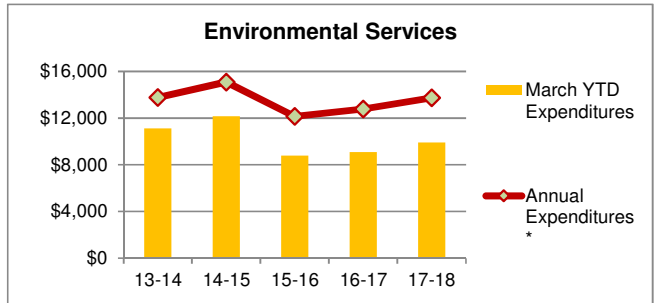
Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2016-17 expenditures 2.1% higher than fiscal year 2013-14.

**Environmental Services**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	11,136	13,748	81.0%
14-15	12,179	15,082	80.8%
15-16	8,796	12,143	72.4%
16-17	9,109	12,775	71.3%
17-18	9,908	13,731	72.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor and Consider Taking Action**



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2017-18 budget includes a 7.5% increase from fiscal year 2016-17 actuals. Through March, general fund environmental services expenditures are 8.8% higher than the same period in the prior fiscal year. Due to the work order system used to allocate public works facility maintenance costs, environmental services expenditures are highly volatile from month to month.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**March Citywide YTD Expenditures (Dollars in Thousands)**

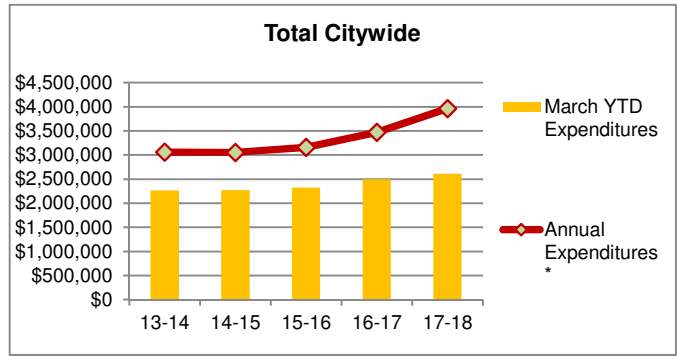
Refer to detailed financial schedules pages 22 thru 34

**Total Citywide Operating**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	2,268,910	3,054,098	74.3%
14-15	2,271,269	3,051,875	74.4%
15-16	2,324,035	3,156,441	73.6%
16-17	2,494,910	3,468,589	71.9%
17-18	2,613,761	3,959,913	66.0%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



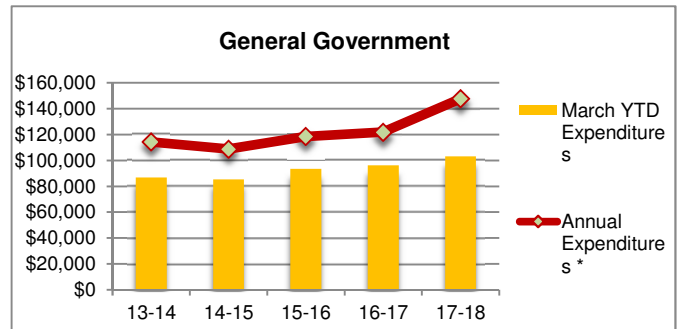
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2017-18 anticipates an increase of 14.2% over fiscal year 2016-17 actuals in total operating expenditures. Actual expenditures through March are 4.8% higher than the same period in the prior fiscal year.

**General Government**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	86,921	114,235	76.1%
14-15	85,317	108,690	78.5%
15-16	93,370	118,505	78.8%
16-17	96,178	121,863	78.9%
17-18	102,997	147,657	69.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through March are 7.1% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.2% for fiscal year 2017-18 over fiscal year 2016-17 actuals. The smaller than expected increase in expenditures is due primarily to lower than anticipated debt service costs.

**March Citywide YTD Expenditures (Dollars in Thousands)**

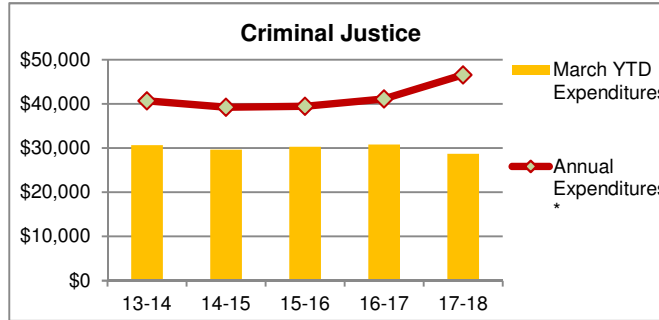
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	30,645	40,697	75.3%
14-15	29,608	39,265	75.4%
15-16	30,294	39,463	76.8%
16-17	30,785	41,117	74.9%
17-18	28,679	46,594	61.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



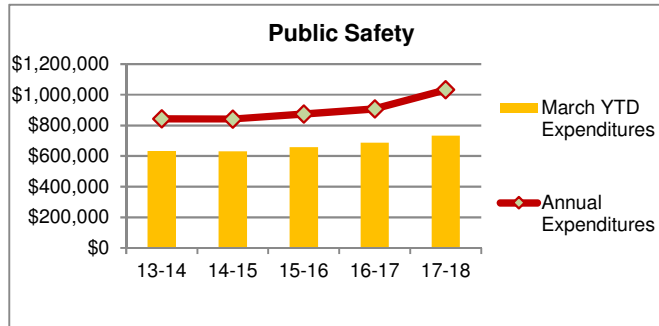
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 6.8% lower through March than the same period in the prior fiscal year. The decrease is primarily due to lower debt service requirements resulting from the 2017 excise tax refunding bonds. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.3%.

**Public Safety**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	632,330	842,270	75.1%
14-15	629,308	841,817	74.8%
15-16	657,781	874,558	75.2%
16-17	687,473	908,553	75.7%
17-18	731,851	1,032,610	70.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through March are 6.5% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.7%.

**March Citywide YTD Expenditures (Dollars in Thousands)**

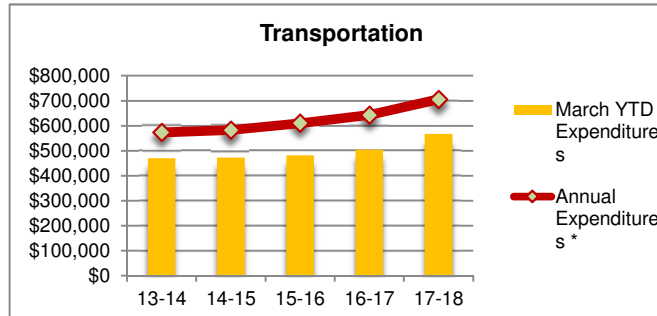
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	470,357	573,025	82.1%
14-15	472,717	582,486	81.2%
15-16	481,522	609,990	78.9%
16-17	504,647	642,850	78.5%
17-18	567,900	705,273	80.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor and Consider Taking Action**



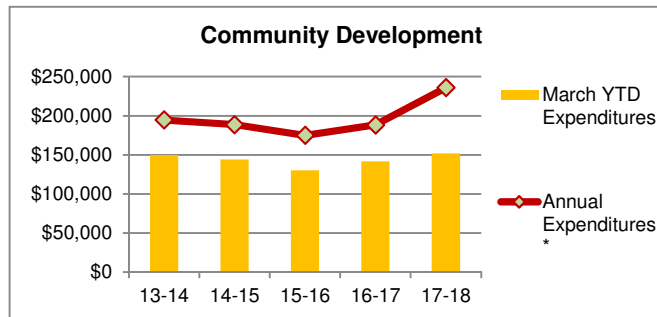
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 12.5% higher through March than the same period in the prior fiscal year, primarily due to increased contractual transportation for Public Transit. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 9.7%.

**Community Development**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	149,893	194,542	77.0%
14-15	144,003	188,670	76.3%
15-16	130,348	174,956	74.5%
16-17	141,761	188,365	75.3%
17-18	152,002	235,949	64.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through March of 7.2% over the same period in the prior fiscal year. The fiscal year 2017-18 budget includes an increase of 25.3% over fiscal year 2016-17 actuals. The smaller than anticipated increase is primarily due to lower than anticipated contractual services.

**March Citywide YTD Expenditures (Dollars in Thousands)**

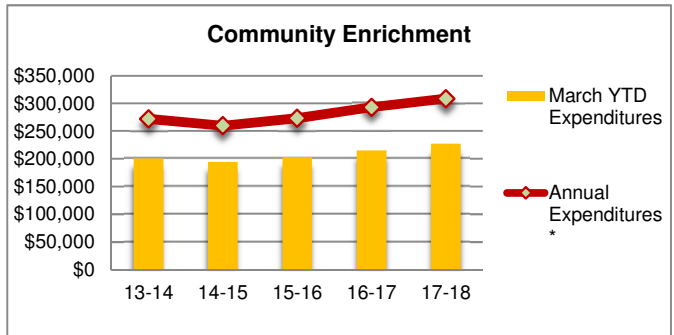
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	200,416	272,326	73.6%
14-15	194,377	259,944	74.8%
15-16	202,851	273,179	74.3%
16-17	214,841	292,983	73.3%
17-18	227,122	308,664	73.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Expected**



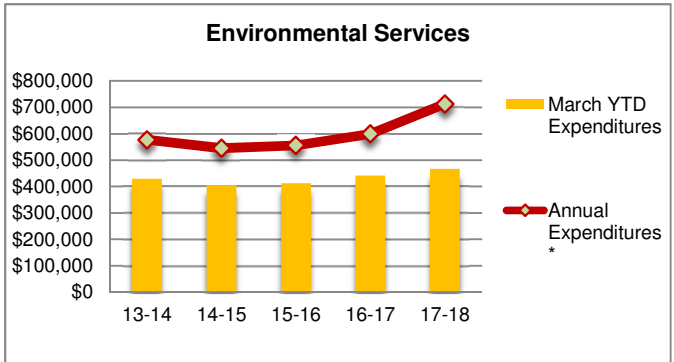
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through March are 5.7% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 5.4%.

**Environmental Services**

City of Phoenix	March YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	429,360	577,118	74.4%
14-15	405,627	545,198	74.4%
15-16	412,098	555,711	74.2%
16-17	442,226	599,837	73.7%
17-18	467,769	712,924	65.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



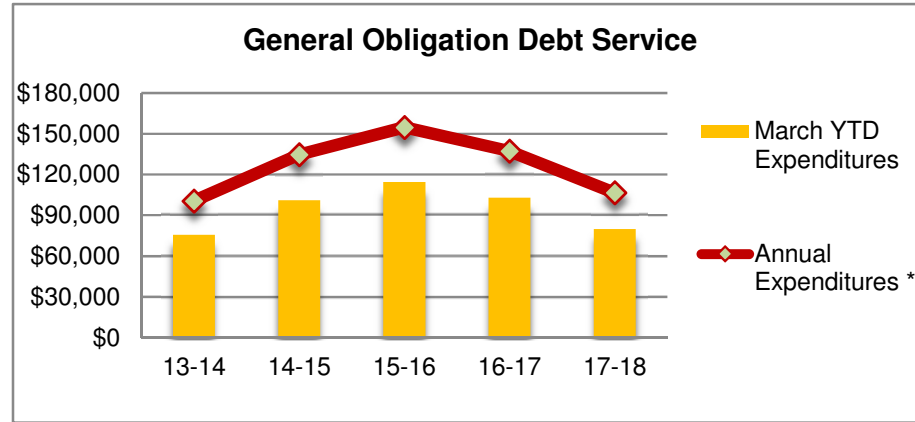
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 5.8% higher through March than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 18.9%. The FY2017-18 budget includes an adjustment of \$70 million from wastewater operating funded capital projects to wastewater operations to accommodate a one-time payment of \$70 million to the City pension plan in order to pay off the wastewater share of the net pension liability.

**General Obligation Debt Service**

	March YTD Expenditures *	Annual Expenditures	% of Annual Expenditures
13-14	75,587	100,524	75.2%
14-15	101,104	134,594	75.1%
15-16	114,514	154,710	74.0%
16-17	103,057	137,205	75.1%
17-18	79,875	106,552	75.0%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Expected**



General obligation debt service expenditures through March are 22.5% lower than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2017-18 are 22.3% lower than fiscal year 2016-17 actual expenditures for the prior fiscal year.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.



**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
General Gov't	\$ 263,112	\$ 244,107	\$ 238,739	\$ 315,502	\$ 586,656	\$ 196,420

**Discussion:**

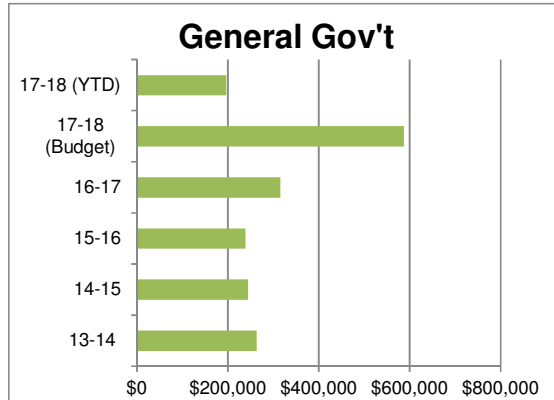
Major projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects budgeted for fiscal year 2017-18 include street construction (\$80 million), parks and recreation facility improvements (\$76 million), street and sidewalk maintenance and repair (\$48 million), purchase of transit buses (\$34 million) and replacement of the City telephone system (\$33 million).



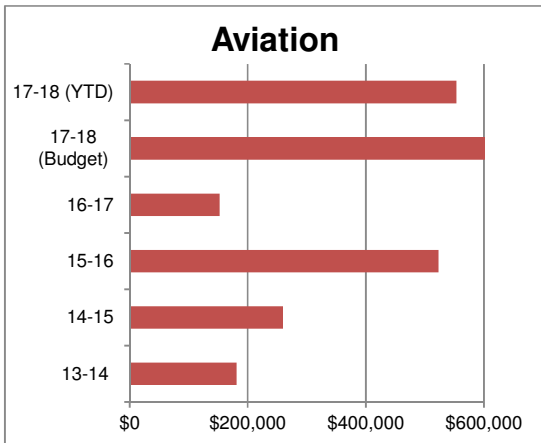
City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Aviation	\$ 180,571	\$ 259,616	\$ 522,633	\$ 151,957	\$ 681,775	\$ 553,084

**Discussion:**

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



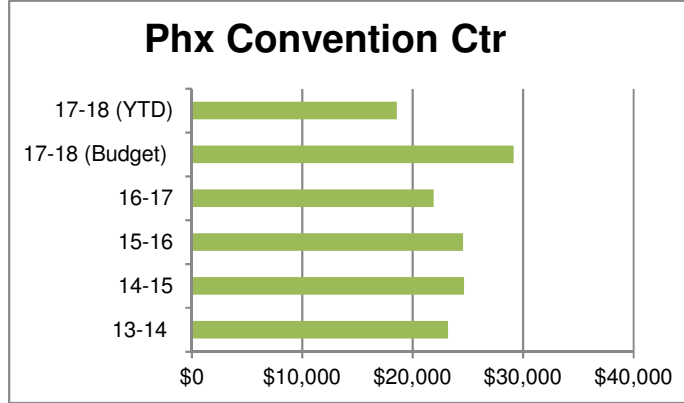
The Aviation department has spent or encumbered \$430 million on the PHX Sky Train extension, \$25 million on Apron and Taxiway improvements, and \$13 million on the terminal 4 south 1 concourse through February 2018.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Phx Convention Ctr	\$ 23,189	\$ 24,633	\$ 24,554	\$ 21,885	\$ 29,116	\$ 18,561

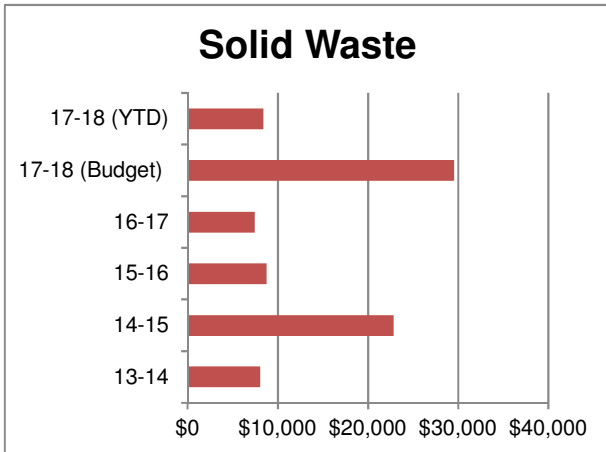
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$22.5 million for fiscal year 2017-18.



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Solid Waste	\$ 8,063	\$ 22,832	\$ 8,781	\$ 7,460	\$ 29,555	\$ 8,410

**Discussion:**



Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

Major projects budgeted for fiscal year 2017-18 include 27th Avenue facilities (\$12 million), and SR85 Landfill requirements (\$11 million).

**Capital Expenditures (Dollars in Thousands)**

Refer to detailed financial schedules pages 22 - 34

City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Wastewater	\$ 58,012	\$ 39,880	\$ 42,084	\$ 106,776	\$ 153,138	\$ 30,382

**Discussion:**

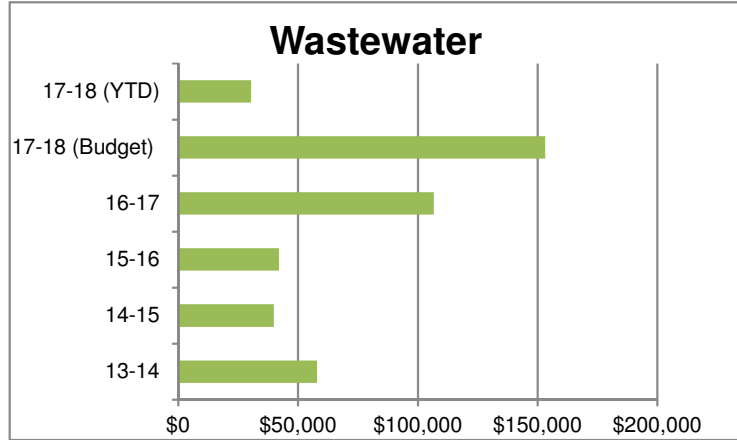
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

Major projects budgeted for fiscal year 2017-18 include sewer mains and lines (\$113 million), improvements at the 91st Ave WWTP (\$26 million), and improvements at the 23rd Ave WWTP (\$12 million).



City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Water System	\$ 129,080	\$ 117,196	\$ 99,091	\$ 189,809	\$ 261,159	\$ 99,727

**Discussion:**

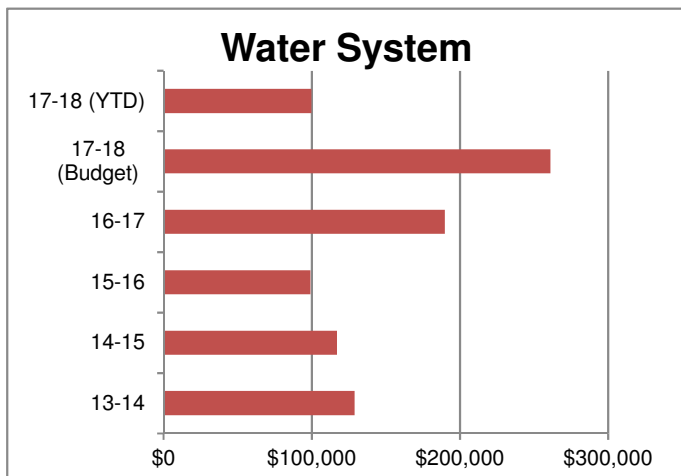
Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

Major projects budgeted for fiscal year 2017-18 include water mains and lines (\$123 million), water resiliency and storage (\$37 million), and groundwater well projects (\$25 million).

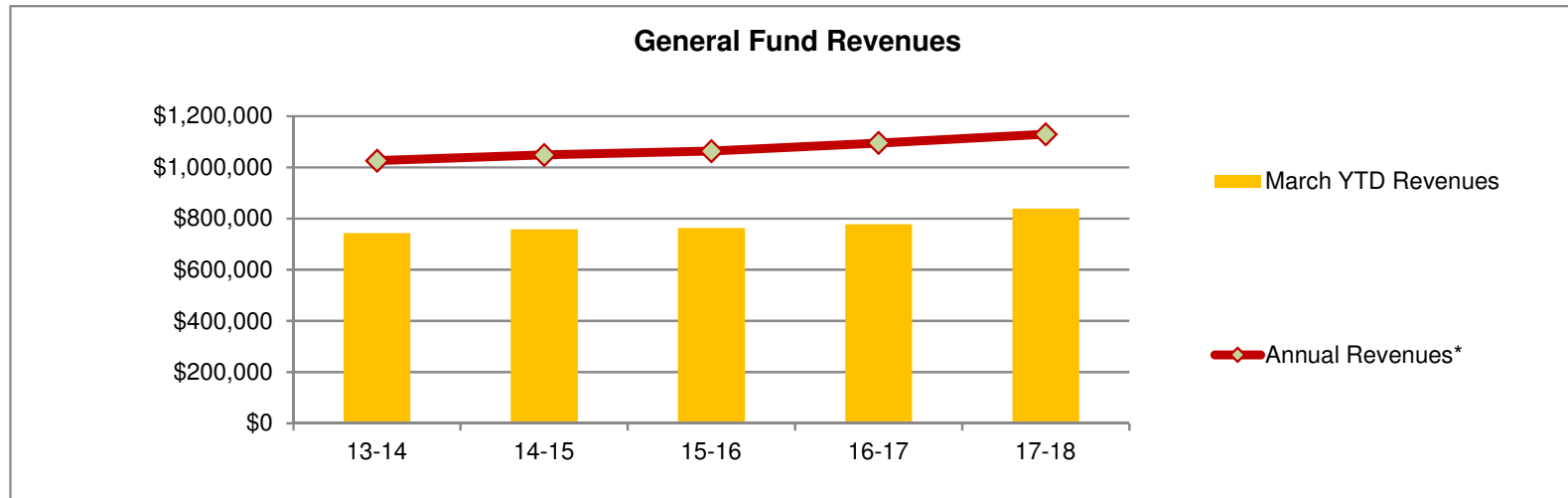


# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



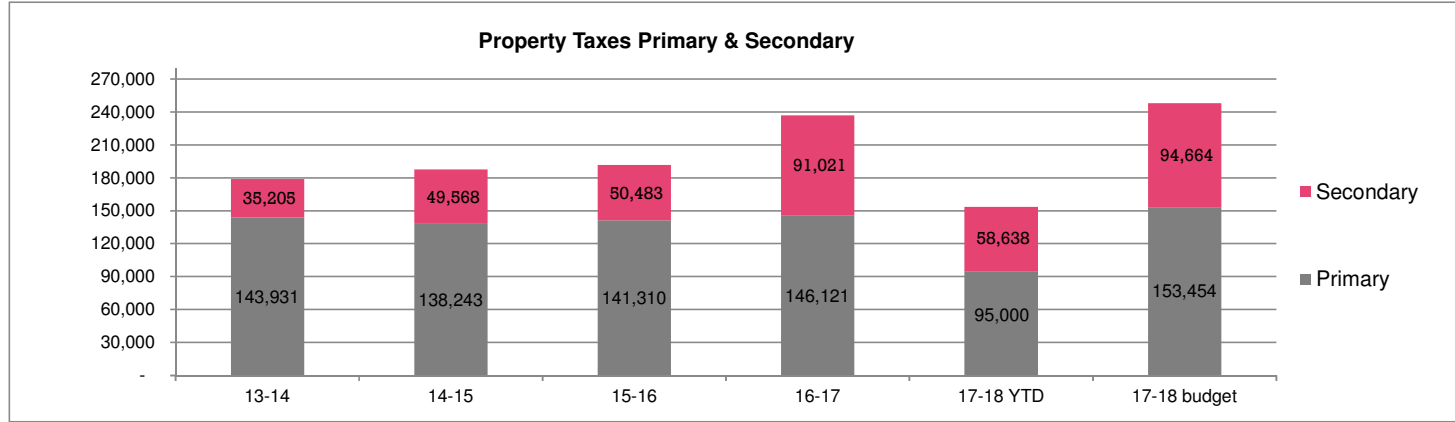
	March YTD Revenues	Annual Revenues*	% of Annual Revenues
13-14	742,923	1,026,167	72.4%
14-15	757,677	1,048,053	72.3%
15-16	762,700	1,063,211	71.7%
16-17	777,995	1,094,933	71.1%
17-18	838,230	1,129,621	74.2%

\* - For prior years - total actual revenues, for current year - total approved budget

**Better than Expected**

Fiscal year 2017-18 general fund operating revenues are budgeted to increase 3.2% over prior year actuals. Actual revenues through March are 7.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Taxes (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598
17-18 YTD	153,638	(1,055)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	-	-	-
17-18 budget	248,118	(1,244)	746	984	15,943	73,157	36,807	10,922	4,347	7,043	12,492	59,967	26,954

Primary	Secondary
143,931	35,205
138,243	49,568
141,310	50,483
146,121	91,021
95,000	58,638
153,454	94,664

Note: Monthly budget amount for 17-18 is the average % of last 3 years of the total budget amount



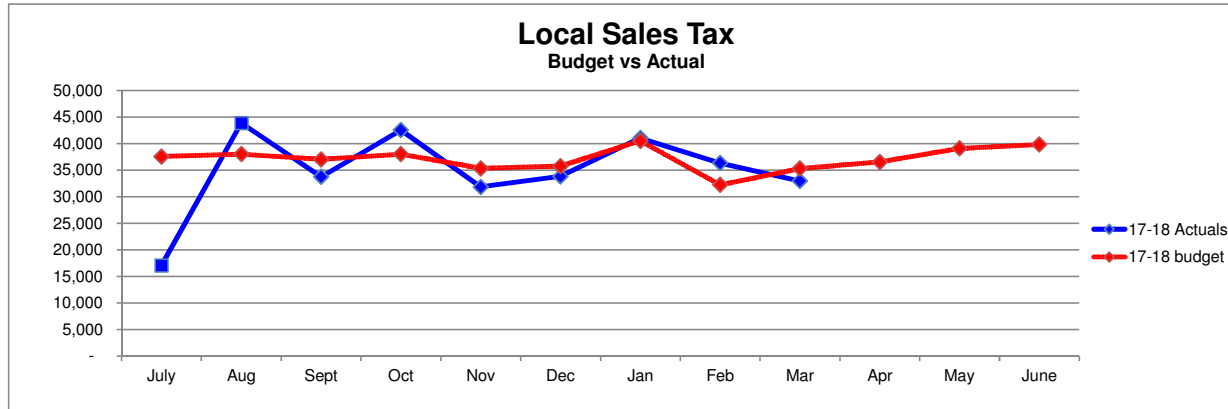
**Better than Expected**

Because property taxes are primarily collected in October through December and May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Through March, property tax collections are 3.3% above budget expectations.

Total property tax revenues are budgeted to increase 4.6% in fiscal year 2017-18 over fiscal year 2016-17 actuals.

## Local Sales Tax (Dollars in Thousands)

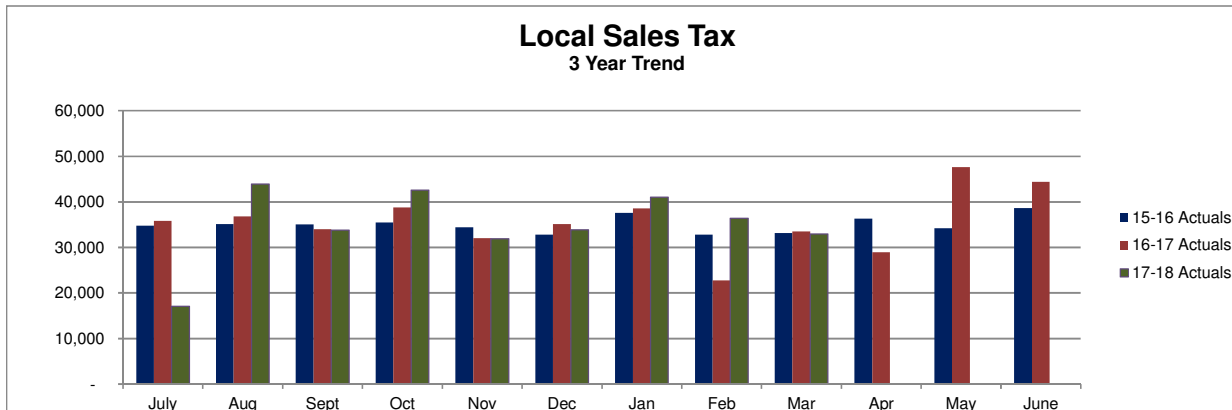
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Monitor and Consider Taking Action**

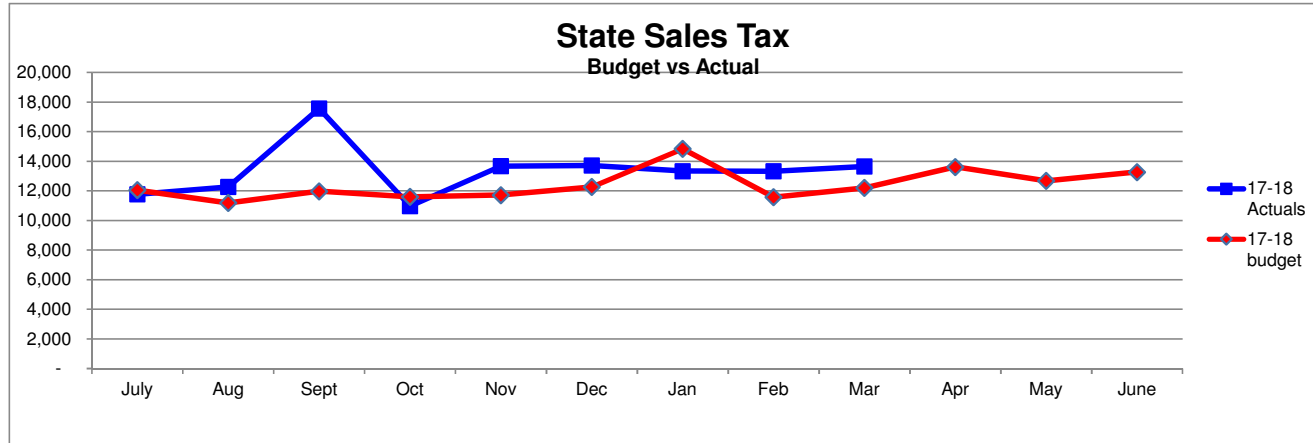
The fiscal year 2017-18 budget includes an increase of 4.0% in local sales tax revenues over fiscal year 2016-17 actuals. Beginning in January 2017, local sales tax returns and payments were no longer sent to the City, but were instead collected and processed by the State. This created a delay in the posting of sales taxes to the City. The delay is evident in the lower sales tax revenues for July 2017 as compared to July 2016. This is a timing difference and will be accounted for at fiscal year-end so that the total revenues for the fiscal year will reflect actual sales activity for the year, however, the delay in posting revenues will be evident in the year over year comparisons for this report until we have a complete year of collections by the State. Through March, local sales tax revenues are 1.9% above prior year actuals.



Fiscal year 2016-17 local sales tax revenues are 1.9% higher than the prior year. Fiscal year 2015-16 local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

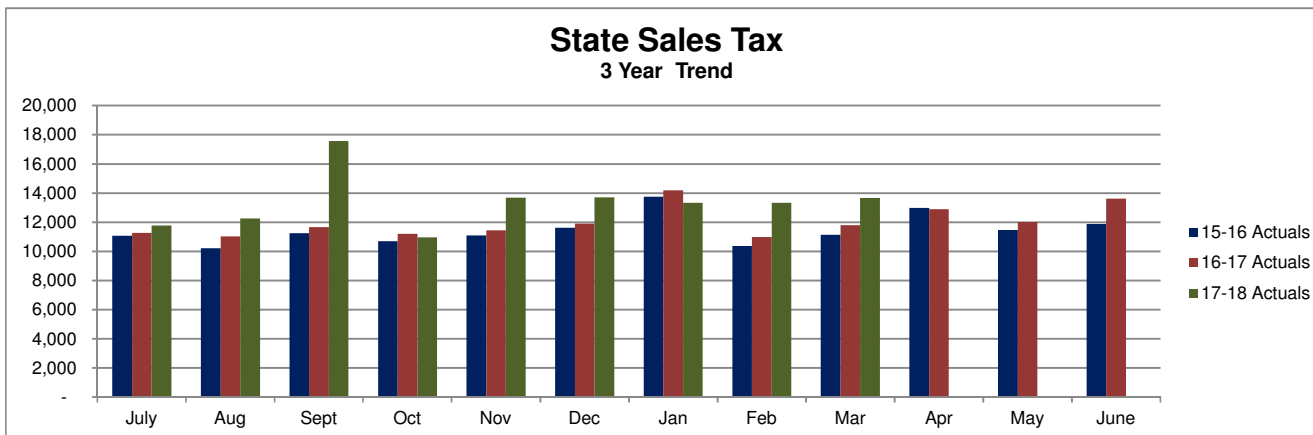
**State Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Better than Expected**

The fiscal year 2017-18 budget includes an increase of 3.5% in state shared sales tax over fiscal year 2016-17 actuals. Through March, state shared sales tax revenues are 9.9% above budget expectations.



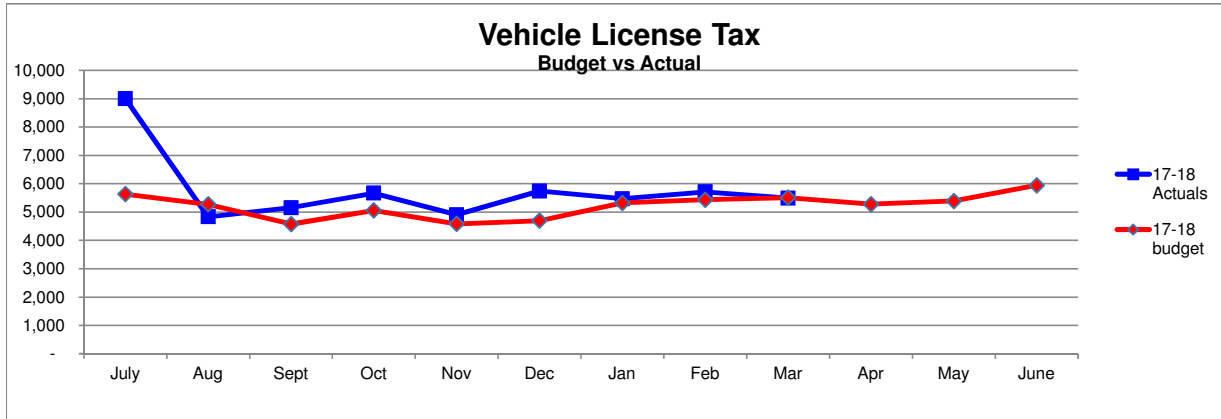
Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Fiscal year 2016-17 state shared sales tax revenues were 4.7% higher than fiscal year 2015-16. Through March 2018 state shared sales tax revenues were 14.0% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)



## Vehicle License Tax (Dollars in Thousands)

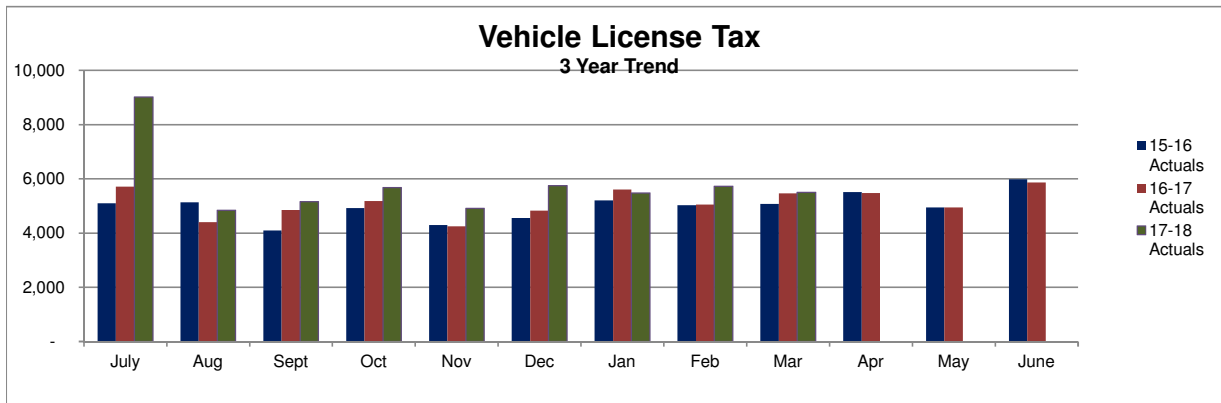
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

The fiscal year 2017-18 budget includes an increase of 1.8% in state shared vehicle license tax revenues over fiscal year 2016-17 actuals. State shared vehicle license tax revenues through March 2018 are 12.8% higher than budget expectations for the period.

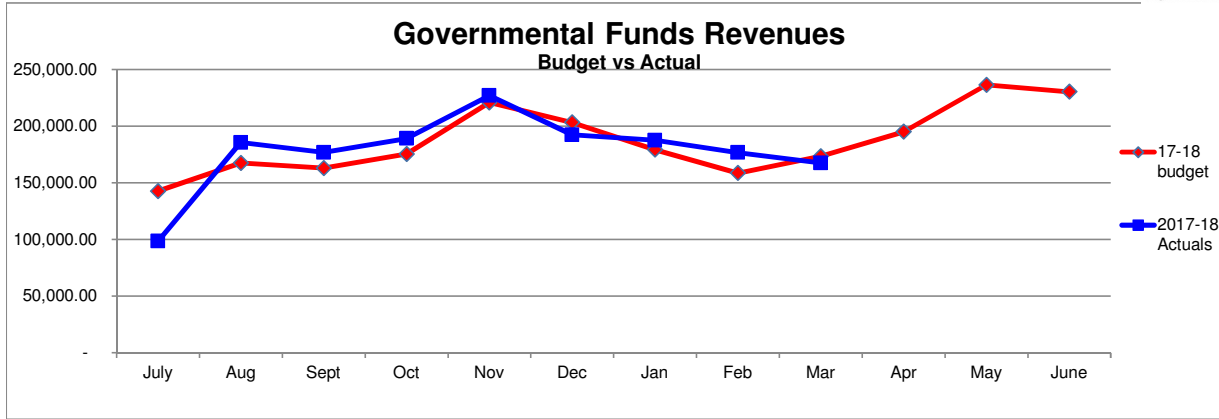


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Fiscal year 2016-17 state shared vehicle license tax revenues were 3.0% higher than fiscal year 2015-16.

[Click Here for Additional Information](#)

## Governmental Funds Revenues (Dollars in Thousands)

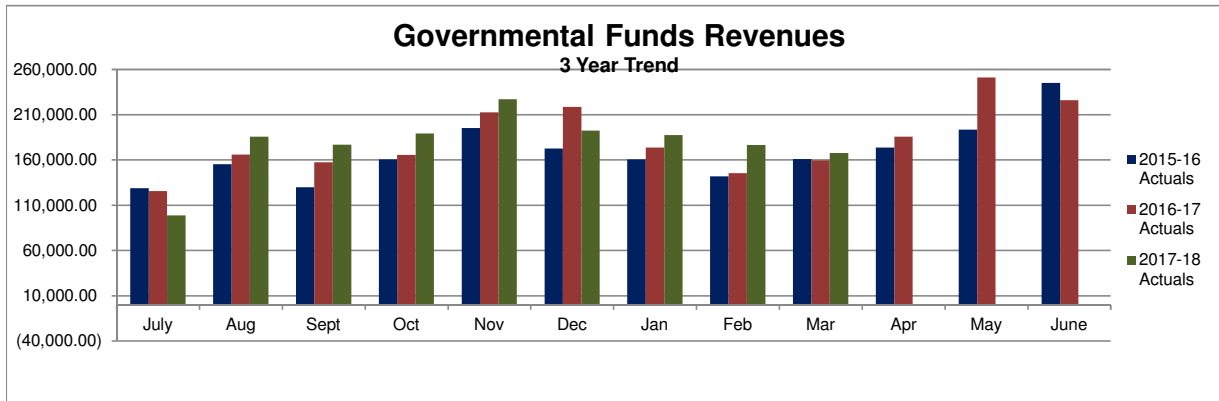
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through March 2018 are 1.1% higher than budget expectations.

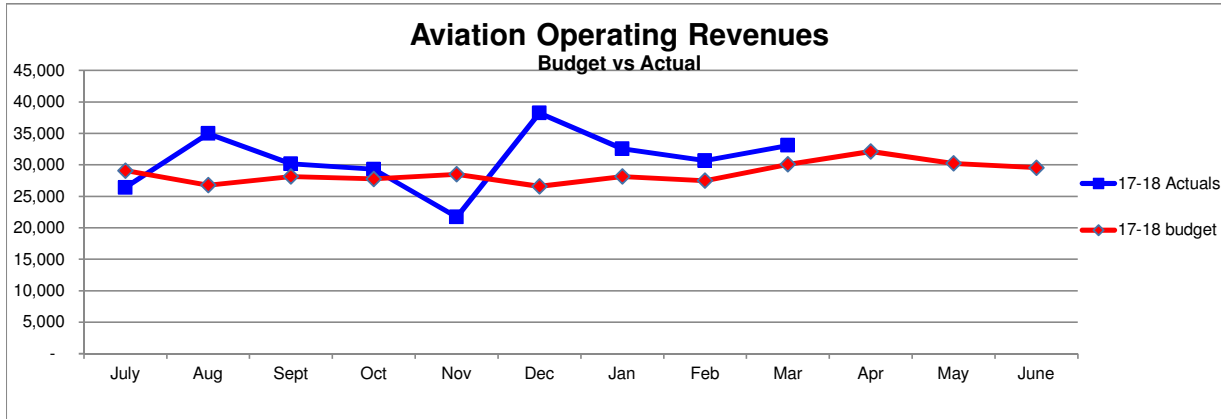


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Fiscal year 2016-17 governmental funds revenues were 8.3% higher than the prior fiscal year.

[Click Here for Additional Information](#)

## Aviation Revenues (Dollars in Thousands)

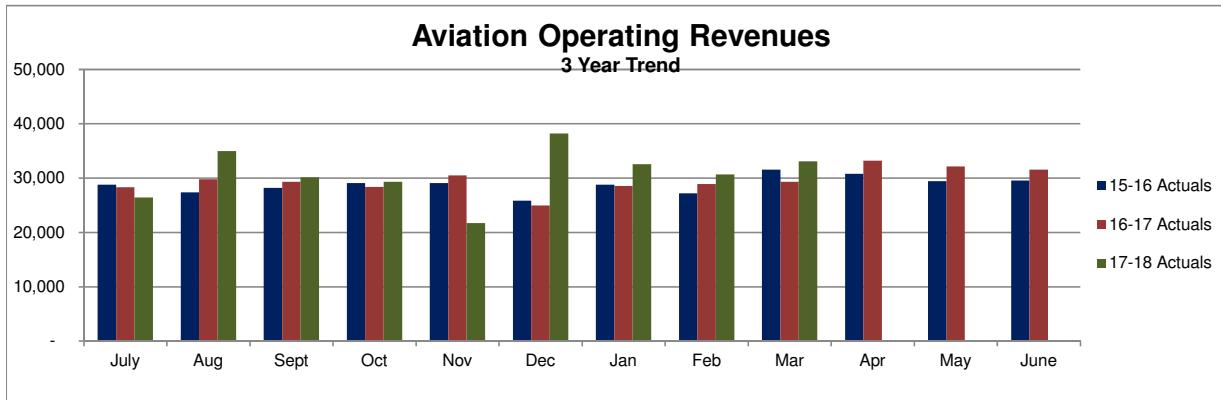
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Aviation operating revenues through March 2018 are 9.6% higher than budget expectations for the period.

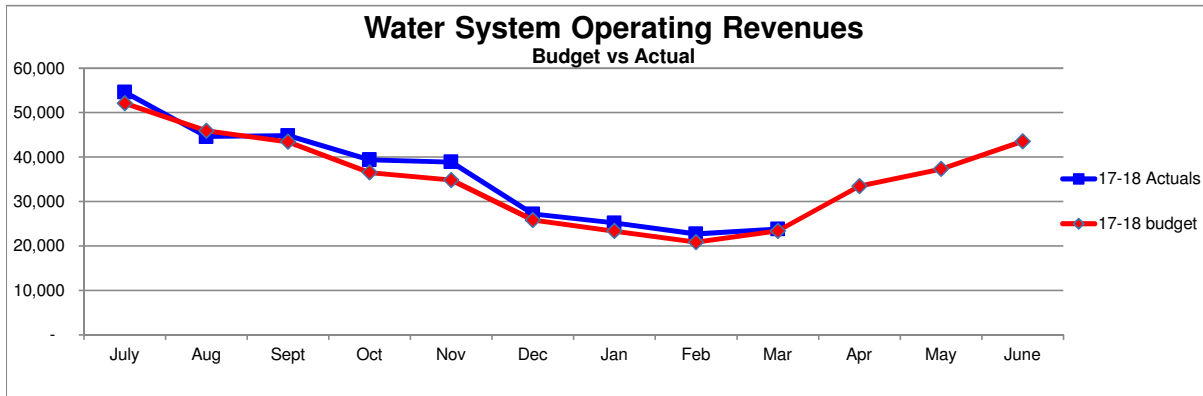


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Fiscal year 2016-17 aviation operating revenues were 2.7% higher than the prior year. Through March 2018, aviation operating revenues are 7.4% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Water System Revenues (Dollars in Thousands)

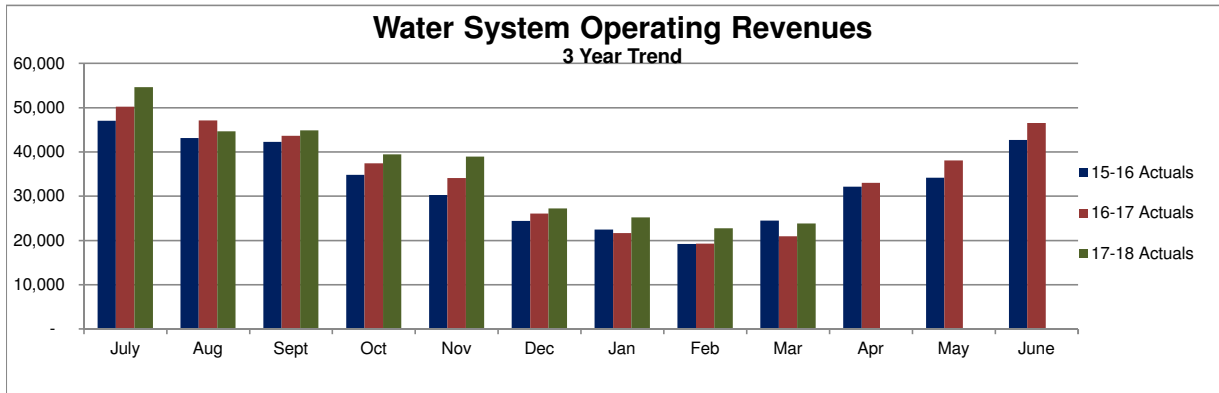
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Water system revenues through March 2018 are 4.9% higher than budget expectations for the period. The higher revenues are primarily due to increased water consumption resulting from the exceptionally warm and dry weather the valley has been experiencing.

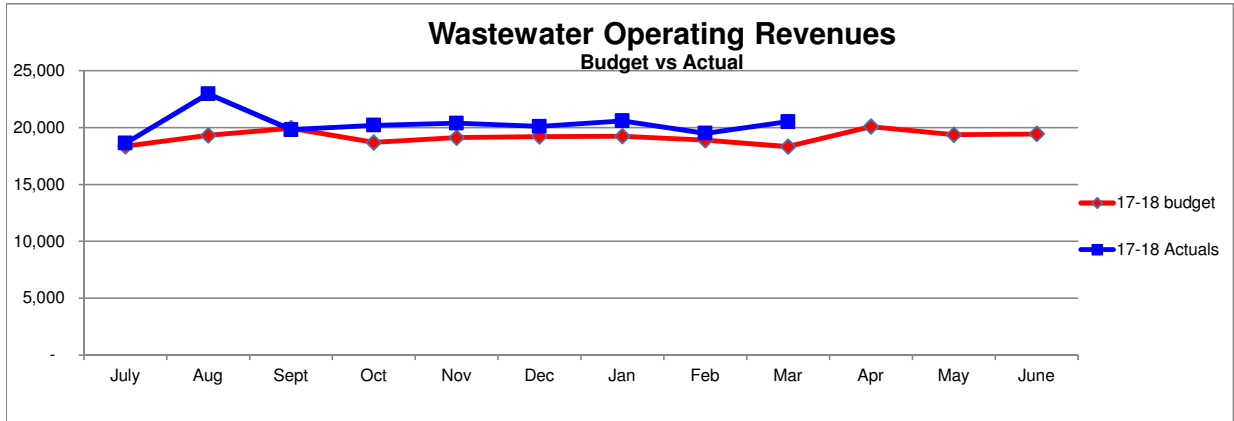


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Fiscal year 2016-17 revenues were 5.3% higher than the prior year. Through March 2018, water system revenues are 7.0% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

## Wastewater Revenues (Dollars in Thousands)

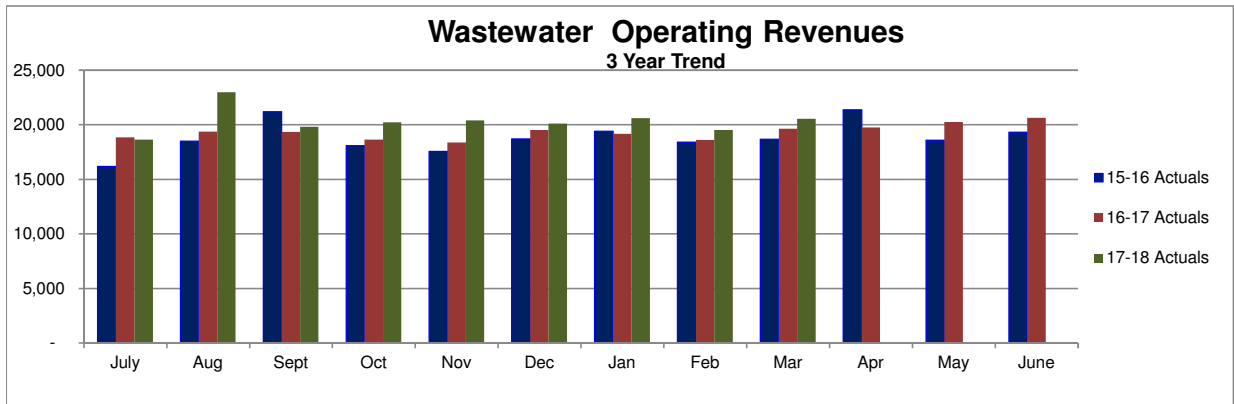
Refer to detailed financial schedules pages 22 thru 34



### Year to Date Performance Status

**Better than Expected**

Wastewater revenues through March 2018 are 6.8% above budget expectations for the period.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of MARCH 31**  
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 445,511	\$ 313,383	\$ 307,495
Privilege License Fees	2,290	2,236	1,219
State Shared Taxes			
State Sales Tax	148,964	120,249	105,449
State Income Tax	196,303	150,026	143,419
Vehicle License Tax	62,706	51,982	45,312
Primary Property Tax	153,454	95,000	87,793
Licenses and Permits	2,896	2,251	2,156
Cable Communications	10,090	5,514	5,213
Municipal Court			
Fines and Forfeitures	10,365	9,817	8,862
Court Default Fee	1,164	889	813
Police	13,644	10,474	10,270
Library	740	9,443	527
Parks and Recreation	7,658	5,369	5,238
Engineering & Architectural Services	-	-	-
Planning & Development	2,106	1,396	1,247
Street Transportation	4,339	5,433	4,396
Fire			
Emergency Transportation Service	35,000	26,191	25,203
Hazardous Materials Inspection Fee	1,400	860	-
Other	11,613	8,957	8,994
Interest	3,908	4,814	2,857
Other Fees and Service Charges	15,469	13,946	11,531
<b>Total Revenues</b>	<b>\$ 1,129,621</b>	<b>\$ 838,230</b>	<b>\$ 777,995</b>

# General Fund Expenditures



**As of MARCH 31**  
(dollars in thousands)

	Budget Estimate 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,962	\$ 1,174	\$ 1,185
City Council	4,207	2,526	2,518
City Manager	2,403	2,650	2,595
Information Technology Services	38,007	26,038	25,226
Public Information	2,131	1,557	1,398
Equal Opportunity	2,461	1,670	1,565
Law	20,354	15,179	14,141
City Auditor	2,853	2,154	1,854
City Clerk	4,052	3,327	3,155
Human Resources	10,345	7,903	7,599
Budget and Research	3,406	2,676	2,684
Finance	23,724	17,377	17,603
Others	2,493	3,115	1,694
Total General Government	<u>118,398</u>	<u>87,346</u>	<u>83,217</u>
Criminal Justice			
Municipal Court	29,241	20,628	19,733
Public Defender	5,081	3,558	3,406
Total Criminal Justice	<u>34,322</u>	<u>24,186</u>	<u>23,139</u>
Public Safety			
Police	548,803	397,615	384,713
Fire	298,471	218,546	199,715
Others	83	126	(11)
Total Public Safety	<u>847,357</u>	<u>616,287</u>	<u>584,417</u>
Transportation			
Street Transportation	18,836	12,174	12,295
Public Transit	1,713	1,623	1,652
Total Transportation	<u>20,548</u>	<u>13,797</u>	<u>13,947</u>
Community Development			
Economic Development	5,091	3,706	3,482
Neighborhood Services Department	13,281	9,167	8,148
Planning and Development	4,157	2,719	2,959
Others	54	36	37
Total Community Development	<u>22,583</u>	<u>15,628</u>	<u>14,626</u>
Community Enrichment			
Parks and Recreation	90,984	67,203	65,114
Library	38,744	29,043	25,229
Human Services	19,141	12,219	12,787
Others	6,338	5,347	4,545
Total Community Enrichment	<u>155,207</u>	<u>113,812</u>	<u>107,675</u>
Environmental Services			
Public Works	13,113	9,440	8,785
Environmental Programs	618	468	324
Total Environmental Services	<u>13,731</u>	<u>9,908</u>	<u>9,109</u>
Capital Improvement	9,694	6,637	2,145
Contingencies	55,900	-	-
Total Expenditures and Encumbrances	<u>\$ 1,277,740</u>	<u>\$ 887,601</u>	<u>\$ 838,275</u>



# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of MARCH 31**  
(dollars in thousands)

Source	Budget Estimate	Actual	
	2017-2018	2017-2018	2016-2017
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 445,511	\$ 313,383	\$ 307,495
Privilege License Fees	2,290	2,236	1,219
State Shared Taxes:			
State Sales Tax	148,964	120,249	105,449
State Income Tax	196,303	150,026	143,419
Vehicle License Tax	62,706	51,982	45,312
Primary Property Tax	153,454	95,000	87,793
Licenses and Permits	2,896	2,251	2,156
Cable Communications	10,090	5,514	5,213
Municipal Court	11,529	10,706	9,675
Police	13,644	10,474	10,270
Library Fees	740	9,443	527
Parks and Recreation	7,658	5,369	5,238
Planning & Development	2,106	1,396	1,247
Street Transportation	4,339	5,433	4,396
Fire	48,013	36,008	34,197
Interest	3,908	4,814	2,857
Other Fees and Service Charges	15,469	13,946	11,531
<b>Total General Funds</b>	<b>1,129,621</b>	<b>838,230</b>	<b>777,995</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	31,694	22,502	21,276
Public Safety Enhancement & Expansion	88,995	63,262	60,055
Parks and Preserves	31,853	22,936	21,772
Golf Courses	5,942	3,853	4,354
Transit 2000 & 2050	262,077	187,040	178,678
Court Awards	4,847	3,094	4,287
Planning and Development	53,949	50,523	45,973
Capital Construction	11,076	7,320	8,102
Sports Facilities	28,087	17,039	16,598
Highway User Revenue	128,181	97,773	92,601
Regional Transit Revenues	38,215	24,623	25,532
Community Reinvestment	5,092	4,042	3,927
Other Restricted Fees	48,174	34,237	38,844
Grants	277,541	162,910	166,132
G.O. Bond/Secondary Property Tax	99,401	61,060	56,944
<b>Total Special Revenue and Debt Service Funds</b>	<b>1,115,124</b>	<b>762,214</b>	<b>745,075</b>
<b>Enterprise Funds</b>			
Aviation	344,541	277,005	257,846
Convention Center	73,179	50,672	46,017
Water System	420,570	321,237	300,210
Wastewater	229,962	182,661	171,351
Solid Waste	148,669	112,844	113,263
<b>Total Enterprise Funds</b>	<b>1,216,922</b>	<b>944,419</b>	<b>888,687</b>
<b>Total Operating Revenues</b>	<b>\$ 3,461,667</b>	<b>\$ 2,544,863</b>	<b>\$ 2,411,757</b>

# Citywide Operating Expenditures



**As of MARCH 31**  
(dollars in thousands)

Source	Budget 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
General Government			
General Funds	\$ 118,398	\$ 87,346	\$ 83,217
Other Funds	29,259	15,651	12,961
Total General Government	<u>147,657</u>	<u>102,997</u>	<u>96,178</u>
Criminal Justice			
General Funds	34,322	24,186	23,139
Other Funds	12,272	4,493	7,646
Total Criminal Justice	<u>46,594</u>	<u>28,679</u>	<u>30,785</u>
Public Safety			
General Funds	847,357	616,287	584,417
Other Funds	185,253	115,564	103,056
Total Public Safety	<u>1,032,610</u>	<u>731,851</u>	<u>687,473</u>
Transportation			
General Funds	20,548	13,797	13,947
Other Funds	684,725	554,103	490,700
Total Transportation	<u>705,273</u>	<u>567,900</u>	<u>504,647</u>
Community Development			
General Funds	22,583	15,628	14,626
Other Funds	213,366	136,374	127,135
Total Community Development	<u>235,949</u>	<u>152,002</u>	<u>141,761</u>
Community Enrichment			
General Funds	155,207	113,812	107,675
Other Funds	153,457	113,310	107,166
Total Community Enrichment	<u>308,664</u>	<u>227,122</u>	<u>214,841</u>
Environmental Services			
General Funds	13,731	9,908	9,109
Other Funds	699,193	457,861	433,117
Total Environmental Services	<u>712,924</u>	<u>467,769</u>	<u>442,226</u>
Debt Service			
General Funds	-	-	-
Other Funds	106,552	79,875	103,057
Total Debt Service	<u>106,552</u>	<u>79,875</u>	<u>103,057</u>
Capital Improvement			
General Funds	9,694	6,637	2,145
Other Funds	653,997	248,929	271,797
Total Capital Improvement	<u>663,691</u>	<u>255,566</u>	<u>273,942</u>
Contingencies			
General Funds	55,900	-	-
Other Funds	47,500	-	-
Total Contingencies	<u>103,400</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,277,740	887,601	838,275
Other Funds	2,785,574	1,726,160	1,656,635
Total Operating Budget	<u>\$ 4,063,313</u>	<u>\$ 2,613,761</u>	<u>\$ 2,494,910</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended MARCH 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
<b>General Funds</b>					
Local Taxes:					
\$ 32,970,459	\$ 33,501,945	Sales Taxes	\$ 445,511,000	\$ 313,383,015	\$ 307,495,116
101,493	112,282	Privilege License Fees	2,290,000	2,236,351	1,219,054
<u>33,071,952</u>	<u>33,614,227</u>	<i>Total Local Taxes</i>	<u>447,801,000</u>	<u>315,619,366</u>	<u>308,714,170</u>
State Shared Taxes:					
13,651,646	11,784,845	State Sales Tax	148,964,000	120,249,299	105,448,694
16,669,602	15,853,911	State Income Tax	196,303,000	150,026,416	143,418,632
5,492,995	5,456,561	Vehicle License Tax	62,706,000	51,982,090	45,312,112
<u>35,814,243</u>	<u>33,095,317</u>	<i>Total State Shared Taxes</i>	<u>407,973,000</u>	<u>322,257,805</u>	<u>294,179,438</u>
5,030,086	4,169,956	Primary Property Tax	153,454,000	94,999,673	87,793,138
335,425	355,290	Licenses and Permits	2,896,000	2,251,397	2,156,318
0	30	Cable Communications	10,090,000	5,513,568	5,213,123
Municipal Court:					
1,271,584	1,383,258	Fines and Forfeitures	10,364,925	9,816,797	8,862,158
163,544	176,985	Court Default Fee	1,164,000	888,907	812,615
<u>1,435,128</u>	<u>1,560,243</u>	<i>Total Municipal Court</i>	<u>11,528,925</u>	<u>10,705,704</u>	<u>9,674,773</u>
1,112,407	1,305,325	Police	13,644,495	10,474,103	10,270,367
1,035,386	59,644	Library Fees	740,110	9,442,573	527,382
492,068	592,283	Parks and Recreation	7,658,381	5,369,311	5,237,753
187,047	115,568	Planning and Development	2,106,481	1,396,113	1,246,887
884,672	98,374	Street Transportation	4,339,350	5,433,242	4,396,090
Fire:					
2,314,665	2,781,979	Emergency Transportation Service	35,000,000	26,191,096	25,202,892
240,050	327,075	Hazardous Materials Inspection Fee	1,400,000	860,300	854,946
157,351	275,166	Other	11,612,884	8,956,641	8,139,297
<u>2,712,066</u>	<u>3,384,220</u>	<i>Total Fire</i>	<u>48,012,884</u>	<u>36,008,037</u>	<u>34,197,135</u>
608,145	369,232	Interest	3,908,000	4,813,731	2,856,958
987,776	927,437	Other Fees and Service Charges	15,468,866	13,945,869	11,531,163
<u>83,706,401</u>	<u>79,647,146</u>	<i>Total General Funds</i>	<u>1,129,621,492</u>	<u>838,230,492</u>	<u>777,994,695</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MARCH 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
<b>Special Revenue and Debt Service Funds</b>					
\$ 1,864,141	\$ 1,680,132	Neighborhood Protection:			
133,153	120,008	Police Neighborhood Protection	\$ 21,930,000	\$ 15,369,584	\$ 14,628,682
665,764	600,048	Police Blockwatch	1,567,000	1,097,827	1,044,905
26,676	22,375	Fire Neighborhood Protection	7,832,000	5,489,137	5,224,530
		Interest/Other	365,000	545,032	377,806
<u>2,689,734</u>	<u>2,422,563</u>	<i>Total Neighborhood Protection</i>	<u>31,694,000</u>	<u>22,501,580</u>	<u>21,275,923</u>
		Public Safety Enhancement & Expansion:			
5,741,109	\$ 4,716,225	Police	66,423,000	46,963,866	44,486,411
1,972,453	\$ 1,496,932	Fire	22,518,000	16,035,342	15,131,474
16,619	\$ 455	Interest/Other	54,000	262,325	437,058
<u>7,730,181</u>	<u>6,213,612</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>88,995,000</u>	<u>63,261,533</u>	<u>60,054,943</u>
2,736,064	\$ 2,513,905	Parks and Preserves	31,853,000	22,935,904	21,772,437
		Golf Courses:			
538,522	\$ 598,394	Fees	3,552,200	2,399,920	2,578,311
0	\$ 0	Coffee Shops	0	0	0
235,800	\$ 273,472	Concessions	2,172,725	1,204,958	1,585,380
(679)	\$ 149	Interest	(2,000)	(5,228)	(810)
22,268	\$ 38,799	Other	219,275	253,577	190,786
<u>795,911</u>	<u>910,814</u>	<i>Total Golf Courses</i>	<u>5,942,200</u>	<u>3,853,227</u>	<u>4,353,667</u>
		Transit 2000 & 2050:			
18,184,414	\$ 16,389,167	Sales Taxes	210,700,000	149,747,660	140,987,139
4,177,591	\$ 2,937,730	Interest/Other	51,376,890	37,292,632	37,691,235
<u>22,362,005</u>	<u>19,326,897</u>	<i>Total Transit 2000 &amp; 2050</i>	<u>262,076,890</u>	<u>187,040,292</u>	<u>178,678,374</u>
0	\$ 0	Court Awards	4,847,340	3,094,324	4,287,460
4,975,611	\$ 4,809,376	Planning and Development	53,948,800	50,522,964	45,973,165
782,139	\$ 851,193	Capital Construction	11,076,000	7,319,668	8,102,077
		Sports Facilities:			
2,036,921	\$ 2,144,403	Sales Taxes	19,235,000	12,341,479	11,984,360
47,461	\$ 27,701	Interest/Other	8,852,016	4,697,343	4,613,331
<u>2,084,382</u>	<u>2,172,104</u>	<i>Total Sports Facilities</i>	<u>28,087,016</u>	<u>17,038,822</u>	<u>16,597,691</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended		Source	Budget Estimate	Actual Year-to-Date	
MARCH 31				2017-2018	2017-2018
2018	2017				
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
\$	11,714,963	10,788,107			
	115,622	76,496	127,531,000	96,829,728	91,786,756
	0	11,644	500,000	931,679	511,325
			150,000	11,400	302,437
	<u>11,830,585</u>	<u>10,876,247</u>	<u>128,181,000</u>	<u>97,772,807</u>	<u>92,600,518</u>
	-	-	0	0	0
	2,713,311	2,581,759	38,214,960	24,622,942	25,531,662
	84,047	71,338	5,091,810	4,042,158	3,927,271
	2,587,576	2,996,915	48,173,904	34,236,854	38,844,295
Grants:					
Public Housing:					
\$	724,540	963,816	\$ 7,274,000	5,913,637	5,959,538
	7,124,166	7,415,071	81,683,028	55,546,940	54,506,230
	1,069,798	682,982	8,694,844	6,822,094	10,437,134
	<u>8,918,504</u>	<u>9,061,869</u>	<u>97,651,872</u>	<u>68,282,671</u>	<u>70,902,902</u>
Other:					
	3,160,397	5,177,616	46,031,773	29,042,179	29,099,237
	1,780,786	4,469,677	53,696,411	26,680,632	27,978,501
	500,646	1,207,179	30,138,429	5,051,098	11,426,602
	4,955,679	1,633,041	50,022,756	33,853,884	26,724,377
	<u>10,397,508</u>	<u>12,487,513</u>	<u>179,889,369</u>	<u>94,627,793</u>	<u>95,228,717</u>
	<u>19,316,012</u>	<u>21,549,382</u>	<u>277,541,241</u>	<u>162,910,464</u>	<u>166,131,619</u>
G.O. Bond/Secondary Property Tax					
	3,055,752	2,422,846	94,663,937	58,638,730	54,575,825
	0	0	4,736,652	2,421,650	2,368,483
	<u>3,055,752</u>	<u>2,422,846</u>	<u>99,400,589</u>	<u>61,060,380</u>	<u>56,944,308</u>
	<u>83,743,310</u>	<u>79,718,951</u>	<u>1,115,123,750</u>	<u>762,213,919</u>	<u>745,075,410</u>
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
Sky Harbor:					
	8,551,217	8,062,767	137,700,000	78,506,854	74,680,290
	23,066,960	20,615,231	195,960,000	186,260,266	176,477,729
	407,665	199,384	1,500,000	3,200,468	1,566,613
	453,139	(112,794)	4,262,700	4,019,710	610,111
	216,859	181,725	2,142,000	1,948,974	1,743,305
	318,920	289,170	2,976,500	2,275,308	2,268,711
	54,763	37,444	0	793,237	498,867
	<u>33,069,523</u>	<u>29,272,927</u>	<u>344,541,200</u>	<u>277,004,817</u>	<u>257,845,626</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended MARCH 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date		
2018	2017			2017-2018	2016-2017	
<b>Enterprise Funds (Cont'd)</b>						
<b>CONVENTION CENTER:</b>						
\$	4,862,097	4,553,626	Excise Taxes	51,897,000	34,692,618	32,578,502
	2,655,589	2,050,487	Operating Revenue	20,958,163	15,501,481	13,105,266
	63,928	43,984	Interest	323,835	478,225	333,705
	<u>7,581,614</u>	<u>6,648,097</u>	<i>Total Convention Center</i>	<u>73,178,998</u>	<u>50,672,324</u>	<u>46,017,473</u>
<b>WATER SYSTEM:</b>						
\$	20,677,095	18,897,929	Water Sales	\$ 396,920,000	296,673,659	279,794,995
	447,962	429,578	Water Service Fees	5,800,000	4,431,612	3,649,512
	424,535	456,172	Distribution	4,270,000	3,991,554	4,402,475
	500,673	578,216	Intergovernmental	6,168,000	4,588,477	4,711,578
	300,240	398,760	Development Fees	3,600,000	2,742,244	2,714,190
	283,157	229,885	Interest	2,279,000	2,335,320	1,919,993
	1,171,497	(65,409)	Other	1,533,000	6,473,638	3,016,774
	<u>23,805,159</u>	<u>20,925,131</u>	<i>Total Water System</i>	<u>420,570,000</u>	<u>321,236,504</u>	<u>300,209,517</u>
<b>WASTEWATER:</b>						
	16,661,031	16,570,237	Sewer Service Charges	195,418,000	150,249,964	142,935,852
	1,227,761	1,554,881	Multi-City	17,259,000	13,791,890	14,575,373
	282,180	402,120	Development Fees	3,600,000	2,661,600	2,571,060
	259,873	161,194	Interest	1,664,000	2,278,689	1,472,894
	2,085,865	929,654	Other	12,021,000	13,679,060	9,796,247
	<u>20,516,710</u>	<u>19,618,086</u>	<i>Total Wastewater</i>	<u>229,962,000</u>	<u>182,661,203</u>	<u>171,351,426</u>
<b>SOLID WASTE:</b>						
	10,928,975	10,751,740	Collection Fees	130,245,000	98,090,312	96,974,003
	380,056	865,923	Landfill Fees	8,300,000	5,048,031	6,430,668
	68,432	64,085	Interest	625,000	550,661	531,204
	886,556	1,268,277	Other	9,499,411	9,155,134	9,327,409
	<u>12,264,019</u>	<u>12,950,025</u>	<i>Total Solid Waste</i>	<u>148,669,411</u>	<u>112,844,138</u>	<u>113,263,284</u>
	<u>97,237,025</u>	<u>89,414,266</u>	<i>Total Enterprise Funds</i>	<u>1,216,921,609</u>	<u>944,418,986</u>	<u>888,687,326</u>
\$	<u>264,686,736</u>	<u>\$ 248,780,363</u>	<i>Total Operating Revenues</i>	<u>\$ 3,461,666,851</u>	<u>\$ 2,544,863,397</u>	<u>\$ 2,411,757,431</u>



# Citywide Operating Expenditures by Program



For the Month Ended MARCH 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances							
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt						
<b>General Government</b>													
\$	130,656	\$	137,491	Mayor	\$	1,962,000	\$	1,174,336	\$	1,185,498	\$	1,174,336	-
	266,388		298,929	City Council		4,206,557		2,526,081		2,518,186		2,526,081	-
	430,402		324,184	City Manager		2,649,769		2,878,188		2,869,874		2,878,188	-
	3,430,161		4,624,136	Information Technology Services		40,659,681		35,088,871		27,367,425		26,454,166	8,634,705
	145,992		59,215	Government Relations		1,091,364		812,856		817,243		812,856	-
	189,727		175,452	Public Information		2,489,595		1,855,076		1,491,592		1,855,076	-
	194,947		233,717	Equal Opportunity		2,970,071		2,035,185		1,847,804		2,035,185	-
	1,699,414		1,709,865	Law		21,746,360		16,236,268		15,136,507		16,236,268	-
	140,847		298,681	City Auditor		2,853,214		2,154,309		1,854,042		2,154,309	-
	310,462		444,450	City Clerk		4,052,636		3,327,048		3,155,398		3,327,048	-
	1,008		86,536	Elections		874,421		490,231		258,258		490,231	-
	890,670		984,141	Human Resources		11,692,734		8,675,300		8,735,251		8,150,137	525,163
	57,049		60,268	Manager's Office of Sustainability		431,816		531,362		537,280		531,362	-
	30,099		73,023	Phx Community Development Invest C		910,943		276,458		481,613		276,458	-
	184,834		(466,595)	Retirement Systems		-		1,202,407		3,305		1,202,407	-
	8,266		7,841	Phoenix Employment Relations Board		95,825		77,936		81,703		77,936	-
	288,401		300,285	Budget and Research		3,405,838		2,676,110		2,683,879		2,676,110	-
	1,374,273		2,168,944	Finance		40,936,270		20,254,838		22,429,131		18,980,798	1,274,040
	816,170		830,130	Regional Wireless Cooperative		4,628,072		723,948		2,723,960		723,948	-
	10,589,766		12,350,693	<i>Total General Government</i>		147,657,166		102,996,808		96,177,949		92,562,900	10,433,908
<b>Criminal Justice</b>													
	2,656,627		3,158,750	Municipal Court		41,513,195		25,120,671		27,378,855		22,079,495	3,041,176
	376,958		375,690	Public Defender		5,080,998		3,558,188		3,406,397		3,558,188	-
	-		-	Other		-		-		-		-	-
	3,033,585		3,534,440	<i>Total Criminal Justice</i>		46,594,193		28,678,859		30,785,252		25,637,683	3,041,176
<b>Public Safety</b>													
	51,615,594		51,475,552	Police		677,593,110		473,866,073		455,512,649		471,931,471	1,934,602
	34,140,743		28,194,688	Fire		353,985,691		257,345,362		231,360,492		254,135,601	3,209,761
	(34,640)		62,585	Other		1,031,393		639,642		600,358		639,642	-
	85,721,697		79,732,825	<i>Total Public Safety</i>		1,032,610,194		731,851,077		687,473,499		726,706,714	5,144,363

# Citywide Operating Expenditures by Program (continued)



For the Month Ended MARCH 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
<b>Transportation</b>							
\$ 6,256,293	\$ 5,877,828	Street Transportation	\$ 71,996,080	\$ 54,122,705	\$ 44,635,567	\$ 52,773,250	1,349,455
300,149	1,549,893	Street Lighting	11,770,967	8,584,848	9,016,170	8,584,848	-
33,310,797	24,684,039	Aviation	310,554,884	228,745,585	217,503,399	182,635,728	46,109,857
5,957,111	8,697,480	Public Transit	310,950,911	276,446,602	233,492,197	225,251,732	51,194,870
45,824,350	40,809,240	<i>Total Transportation</i>	705,272,842	567,899,740	504,647,333	469,245,558	98,654,182
<b>Community Development</b>							
4,407,332	3,895,151	Planning and Development	60,933,593	39,347,478	34,492,195	39,347,478	-
6,959,587	10,947,939	Housing	95,454,581	65,130,627	66,961,584	65,075,981	54,646
2,506,101	2,304,285	Economic Development	29,490,369	19,674,507	18,964,119	17,004,888	2,669,619
2,876,395	2,908,901	Neighborhood Services Department	50,070,115	27,849,310	21,343,467	27,849,310	-
16,749,415	20,056,276	<i>Total Community Development</i>	235,948,658	152,001,922	141,761,365	149,277,657	2,724,265
<b>Community Enrichment</b>							
7,146,241	7,318,926	Parks and Recreation	101,201,405	73,682,141	70,300,698	73,388,068	294,073
3,004,926	3,016,376	Library	39,639,735	29,485,208	25,540,605	29,485,208	-
713,839	452,077	Golf	5,842,725	5,093,329	4,394,369	5,093,329	-
3,958,158	4,597,093	Convention Center	65,115,039	51,207,214	47,957,346	36,256,658	14,950,556
984,273	987,356	Sports and Cultural Facilities	20,325,455	13,111,109	13,184,309	-	13,111,109
4,900,859	4,890,997	Human Services	67,056,229	47,246,379	46,474,458	46,776,292	470,087
(46,520)	436,634	Public Parking Facilities	5,055,056	3,798,828	3,755,160	3,798,828	-
524,033	457,277	Other	4,427,907	3,497,911	3,233,883	3,497,911	-
21,185,809	22,156,736	<i>Total Community Enrichment</i>	308,663,551	227,122,119	214,840,828	198,296,294	28,825,825

# Citywide Operating Expenditures by Program (continued)



For the Month Ended MARCH 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 24,186,901	\$ 28,243,818	Water System	\$ 397,420,239	\$ 243,164,880	\$ 219,488,913	\$ 161,018,565	82,146,315
11,966,175	13,908,389	Wastewater	150,448,181	111,620,376	108,843,710	60,534,883	51,085,493
9,848,304	12,516,910	Solid Waste Management	142,138,658	98,399,067	98,852,872	92,811,771	5,587,296
1,046,839	(4,004,797)	Public Works	21,558,832	13,301,771	14,602,847	9,463,011	3,838,760
142,525	137,942	Environmental Programs	1,357,601	1,282,789	437,300	1,282,789	-
47,190,744	50,802,262	<i>Total Environmental Services</i>	712,923,511	467,768,883	442,225,642	325,111,019	142,657,864
<b><u>General Obligation Debt Service</u></b>							
16,420	16,420	Aviation	197,050	147,787	147,787	147,787	-
-	-	Civic Plaza	-	-	-	-	-
947,611	1,291,210	Cultural Facilities	11,189,557	8,541,122	11,624,246	8,541,122	-
1,277,745	2,287,131	Downtown Development	15,332,937	11,499,702	20,764,000	11,499,702	-
-	-	Early Redemption	-	-	-	-	-
64,348	68,917	Economic Development	772,171	579,128	621,080	579,128	-
368,313	375,396	Fire Protection	4,419,759	3,314,819	3,383,354	3,314,819	-
27,914	27,914	Freeway Mitigation	334,975	251,231	252,656	251,231	-
1,024,511	1,108,954	Historic/Neighborhood Preservation	12,294,133	9,220,599	9,990,700	9,220,599	-
146,138	171,216	Human Services	1,753,652	1,315,239	1,545,451	1,315,239	-
746,842	586,534	Information Systems	6,521,098	6,848,763	5,280,730	6,848,763	-
400,805	535,036	Libraries	6,360,557	3,613,680	4,818,409	3,613,680	-
51,315	105,398	Maintenance Service Centers	615,772	461,829	951,419	461,829	-
1,122,010	1,138,765	Mountain Preserves/Parks	14,208,780	10,121,249	10,256,633	10,121,249	-
-	-	MEGA Real Estate	-	-	-	-	-
25	32,525	Municipal Administration Buildings	300	225	292,725	225	-
494,711	569,639	Police Protection	5,936,530	4,452,397	5,137,573	4,452,397	-
340,373	443,903	Public Housing Renovation	4,084,483	3,063,362	3,995,118	3,063,362	-
-	-	Public Housing	-	-	-	-	-
151,098	180,848	Sanitary Sewers	2,175,932	1,361,914	1,627,636	1,361,914	-
-	1	Secondary Property Tax	651,286	358,396	659,414	358,396	-
172,929	115,327	Solid Waste Enterprise Bonds	1,394,725	1,561,876	1,037,944	1,561,876	-
997,684	1,317,552	Storm Sewer Improvements	12,758,866	8,999,446	11,889,397	8,999,446	-
418,799	421,862	Street Improvements	5,025,597	3,769,196	3,801,376	3,769,196	-
513	512	Street Light Refinancing	6,150	4,613	4,612	4,613	-
-	-	Public Transit	-	-	-	-	-
43,161	552,718	Water System	517,929	388,447	4,974,462	388,447	-
8,813,265	11,347,778	<i>Total Debt Service</i>	106,552,239	79,875,020	103,056,722	79,875,020	-
24,581,830	58,808,719	<b><u>Capital Improvement</u></b>	663,690,874	255,565,532	273,942,107	-	-
-	-	<b><u>Contingencies</u></b>	103,400,000	-	-	-	-
\$ 263,690,461	299,598,969		4,063,313,228	2,613,759,960	2,494,910,697	2,066,712,845	291,481,583

# Capital Expenditures and Encumbrances



Program	2017-2018		2016-2017		2017-2018 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 1,057,899	\$ 16,098	\$ 54,000	\$ 43,899	-	\$ 1,014,000	16,098	\$ 1,041,801	
Economic Development	9,652,500	4,201,136	6,498,371	9,652,500	4,201,136	-	-	5,451,364	
Energy Conservation	1,200,000	776,528	791,559	1,200,000	776,528	-	-	423,472	
Facilities Management	21,318,325	7,755,590	887,236	9,528,325	1,331,730	11,790,000	6,423,859	13,562,735	
Finance	1,647,511	36,860	-	1,126,181	15,345	521,330	21,515	1,610,651	
Fire Protection	17,361,537	1,103,800	571,749	6,100,000	-	11,261,537	1,103,800	16,257,737	
Historic Preservation	924,988	86,818	239,665	-	-	924,988	86,818	838,170	
Housing	23,626,766	8,120,097	5,104,604	13,639,174	3,290,873	9,987,592	4,829,224	15,506,669	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	57,679,245	38,123,351	15,848,629	12,590,579	5,537,868	45,088,666	32,585,483	19,555,894	
Libraries	1,830,439	5,646,038	146,895	751,500	5,391,059	1,078,939	254,979	(3,815,599)	
Neighborhood Services	4,409,052	186,825	616,817	2,175,240	89,255	2,233,812	97,570	4,222,227	
Parks and Mountain Preserves	76,133,228	14,076,124	17,953,221	55,193,888	12,411,068	20,939,340	1,665,056	62,057,104	
Police Protection	-	-	324,966	-	-	-	-	-	
Public Transit	91,975,498	23,881,676	56,258,193	84,699,646	23,849,601	7,275,852	32,075	68,093,822	
Regional Wireless Cooperative	7,607,558	128,160	1,208,425	-	-	7,607,558	128,160	7,479,398	
Street Transportation & Drainage	269,631,234	92,280,465	58,523,239	168,788,112	55,307,317	100,843,122	36,973,147	177,350,769	
<b>General Government Subtotal</b>	<b>\$ 586,655,780</b>	<b>\$ 196,419,564</b>	<b>\$ 165,027,569</b>	<b>\$ 365,489,044</b>	<b>\$ 112,201,780</b>	<b>\$ 221,166,736</b>	<b>\$ 84,217,784</b>	<b>\$ 390,236,216</b>	
<b>Enterprise</b>									
Aviation	\$ 681,775,068	\$ 553,084,349	\$ 108,748,803	\$ 108,133,092	\$ 49,763,664	\$ 573,641,976	\$ 503,320,685	\$ 128,690,719	
Phoenix Convention Center	29,116,250	18,560,790	15,678,310	6,617,250	1,672,852	22,499,000	16,887,938	10,555,460	
Solid Waste Disposal	29,555,081	8,410,416	6,381,636	22,094,151	4,256,284	7,460,930	4,154,133	21,144,665	
Wastewater	153,138,112	30,381,532	35,428,564	38,279,918	23,133,029	114,858,194	7,248,503	122,756,580	
Water System	261,158,586	99,727,023	116,079,194	123,077,419	64,537,923	138,081,167	35,189,100	161,431,563	
<b>Enterprise Subtotal</b>	<b>\$ 1,154,743,097</b>	<b>\$ 710,164,111</b>	<b>\$ 282,316,507</b>	<b>\$ 298,201,830</b>	<b>\$ 143,363,752</b>	<b>\$ 856,541,267</b>	<b>\$ 566,800,358</b>	<b>\$ 444,578,986</b>	
<b>Total Capital Budget Program</b>	<b>\$ 1,741,398,877</b>	<b>\$ 906,583,675</b>	<b>\$ 447,344,076</b>	<b>\$ 663,690,874</b>	<b>\$ 255,565,532</b>	<b>\$ 1,077,708,003</b>	<b>\$ 651,018,143</b>	<b>\$ 834,815,202</b>	

# Bonds Authorized and Sold



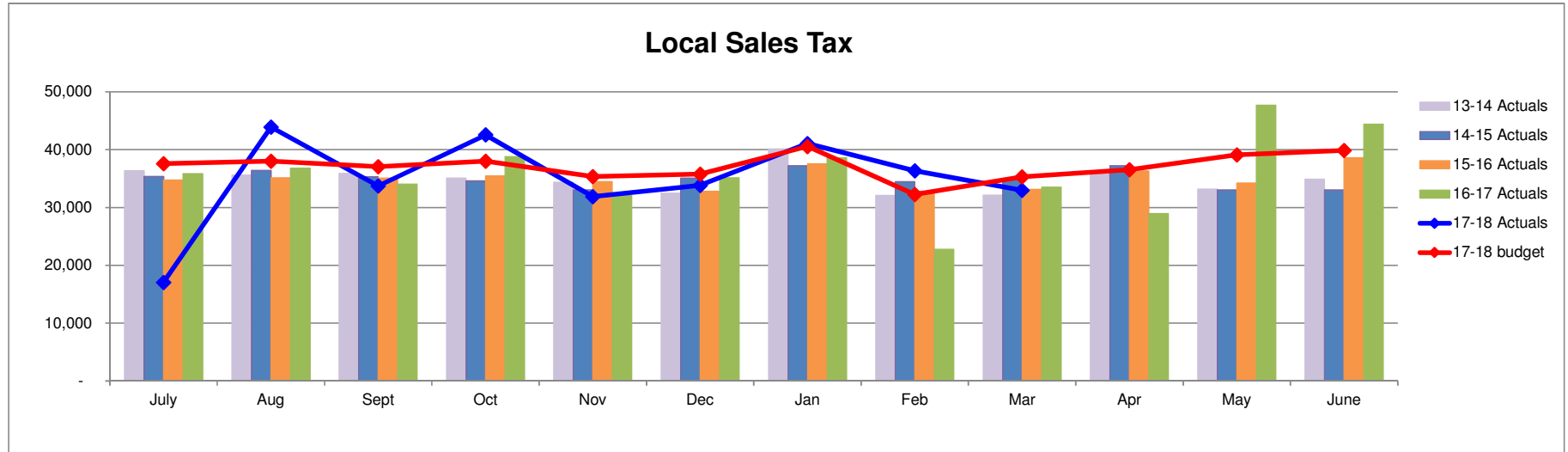
## As of MARCH 31 (dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

## Local Sales Tax (Dollars in Thousands)

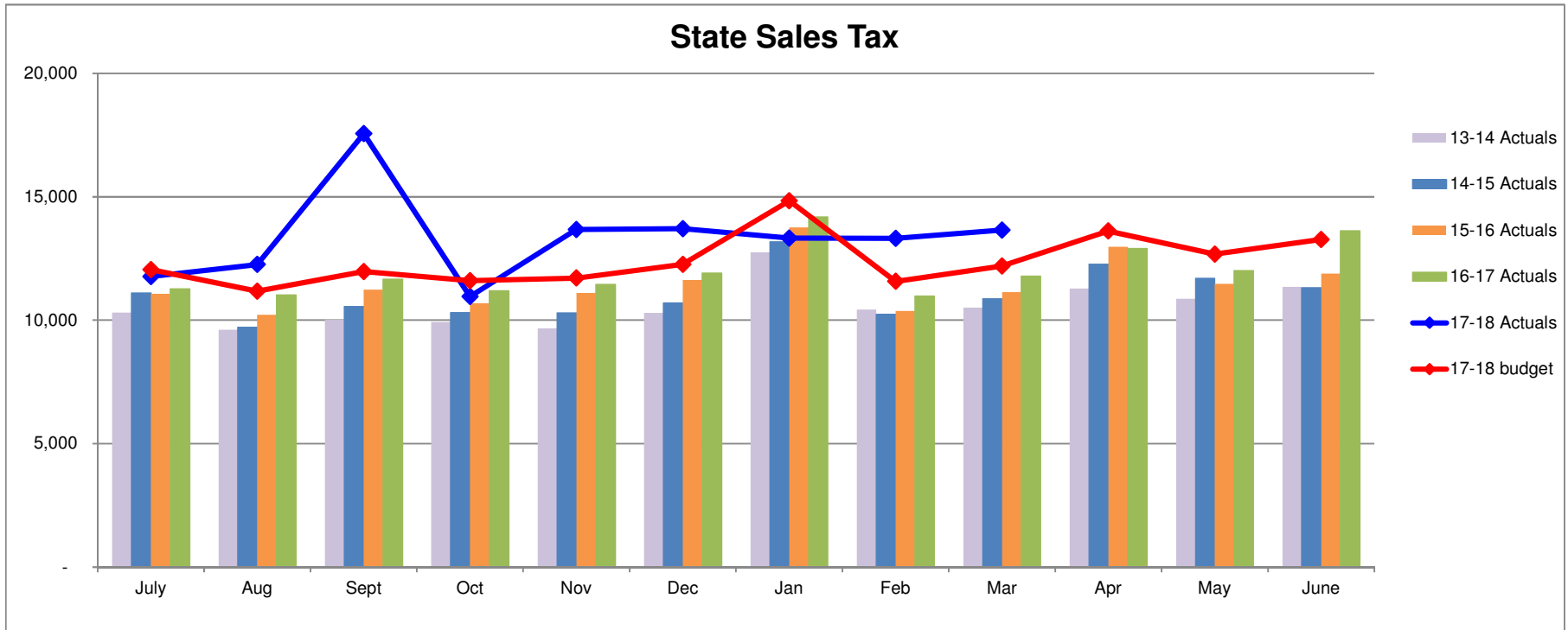


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	314,074	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	316,381	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	311,125	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	307,495	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	32,970	313,383	-	-	-
17-18 budget	37,597	38,025	37,050	38,026	35,359	35,783	40,551	32,248	35,325	329,964	36,566	39,123	39,859

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## State Sales Tax (Dollars in Thousands)



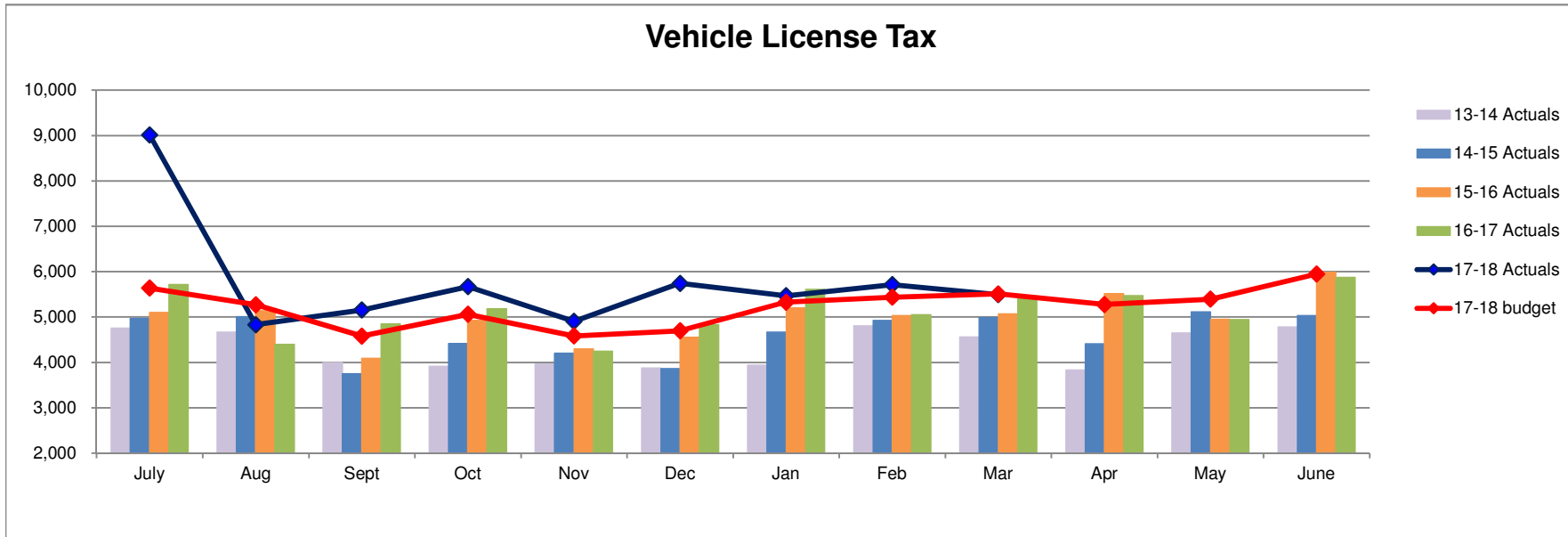
FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	93,507	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	96,943	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	101,214	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	105,449	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	13,651	120,249	-	-	-
17-18 budget	12,053	11,178	11,972	11,601	11,711	12,266	14,838	11,576	12,201	109,396	13,616	12,681	13,270

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Vehicle License Tax (Dollars in Thousands)

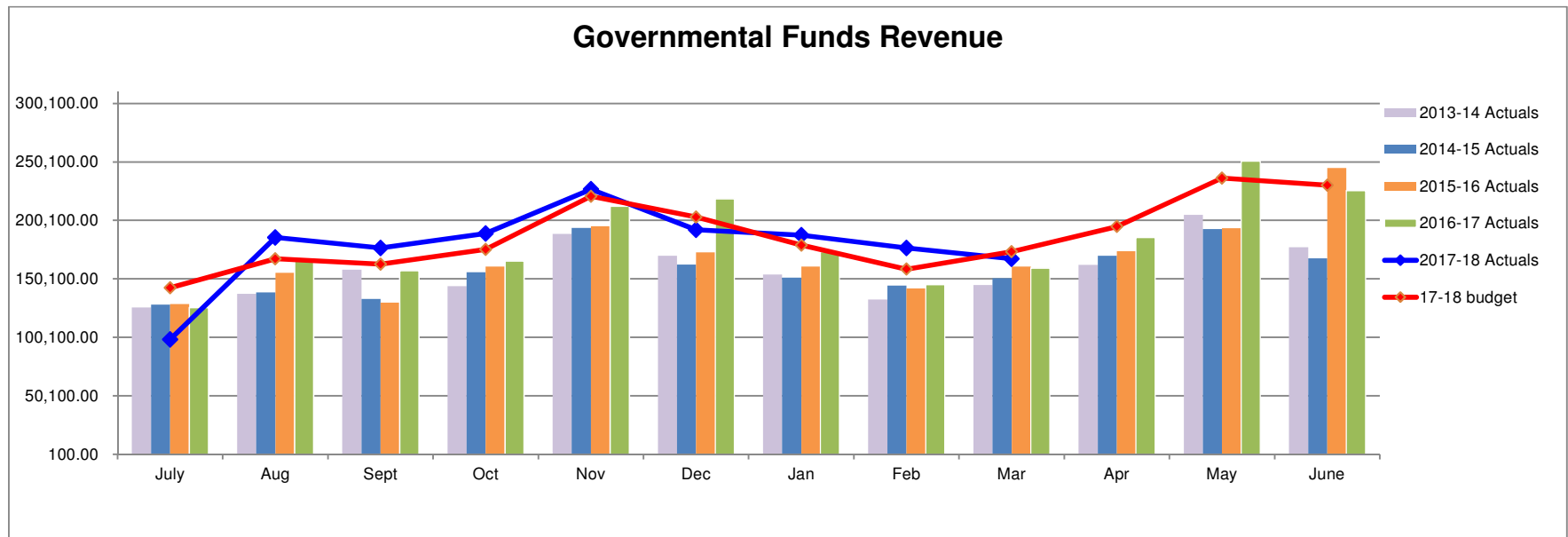


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	38,442	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	40,750	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	43,362	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	45,312	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	5,493	51,982	-	-	-
17-18 budget	5,635	5,270	4,578	5,060	4,582	4,697	5,326	5,435	5,509	46,092	5,276	5,391	5,946

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Governmental Funds Revenue (Dollars in Thousands)

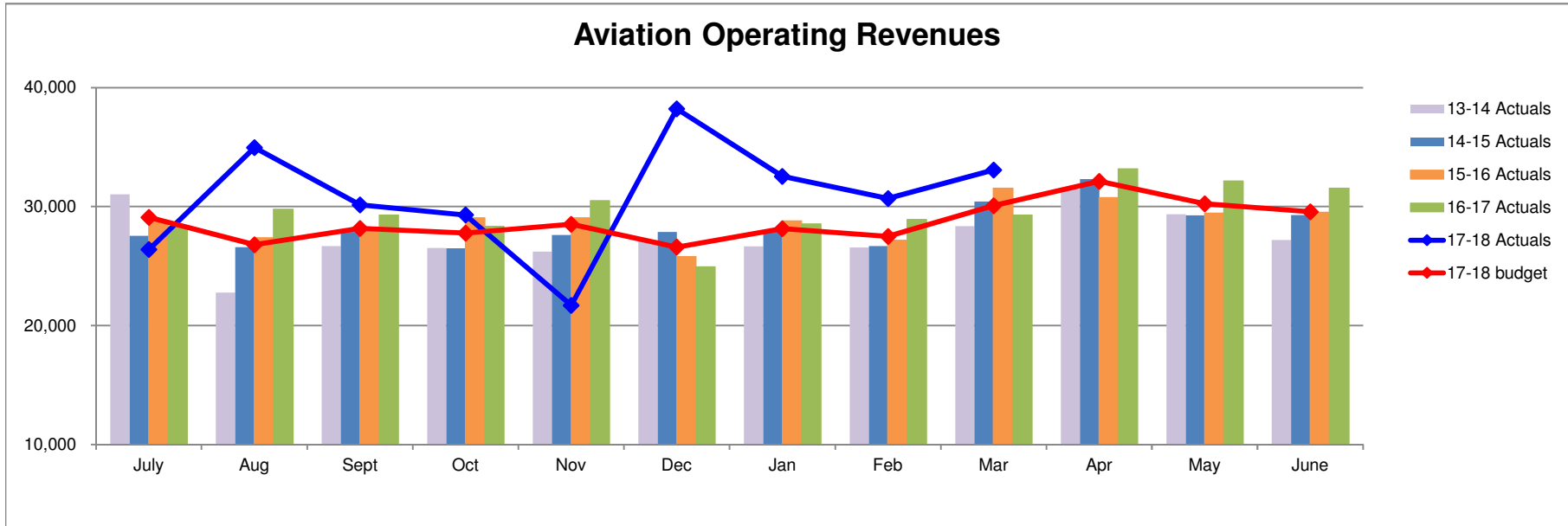


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	1,354,360	162,046	204,907	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	1,357,371	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	1,405,092	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	1,523,070	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	167,449	1,600,444	-	-	-
17-18 budget	142,610	167,452	162,857	175,318	220,751	203,156	179,104	158,535	173,392	1,583,173	194,979	236,373	230,221

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Aviation Revenues (Dollars in Thousands)

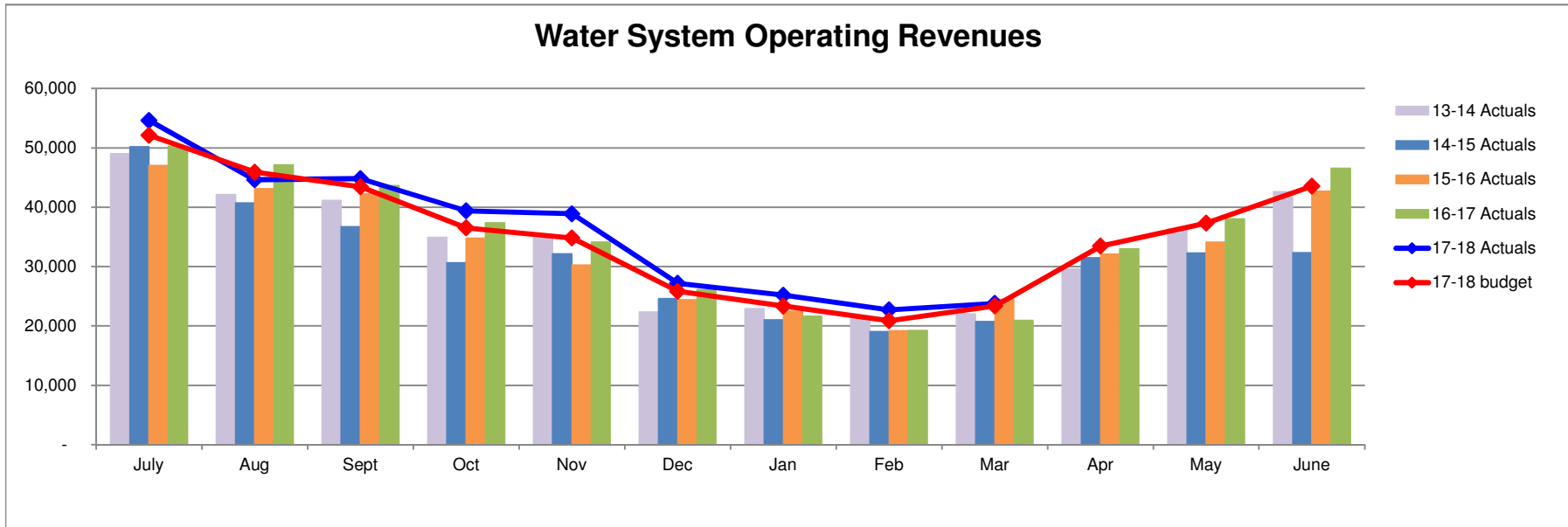


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	241,944	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	248,961	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	255,646	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	257,846	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	33,070	277,005	-	-	-
17-18 budget	29,090	26,789	28,162	27,765	28,517	26,598	28,145	27,494	30,075	252,635	32,118	30,230	29,557

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Water System Revenues (Dollars in Thousands)

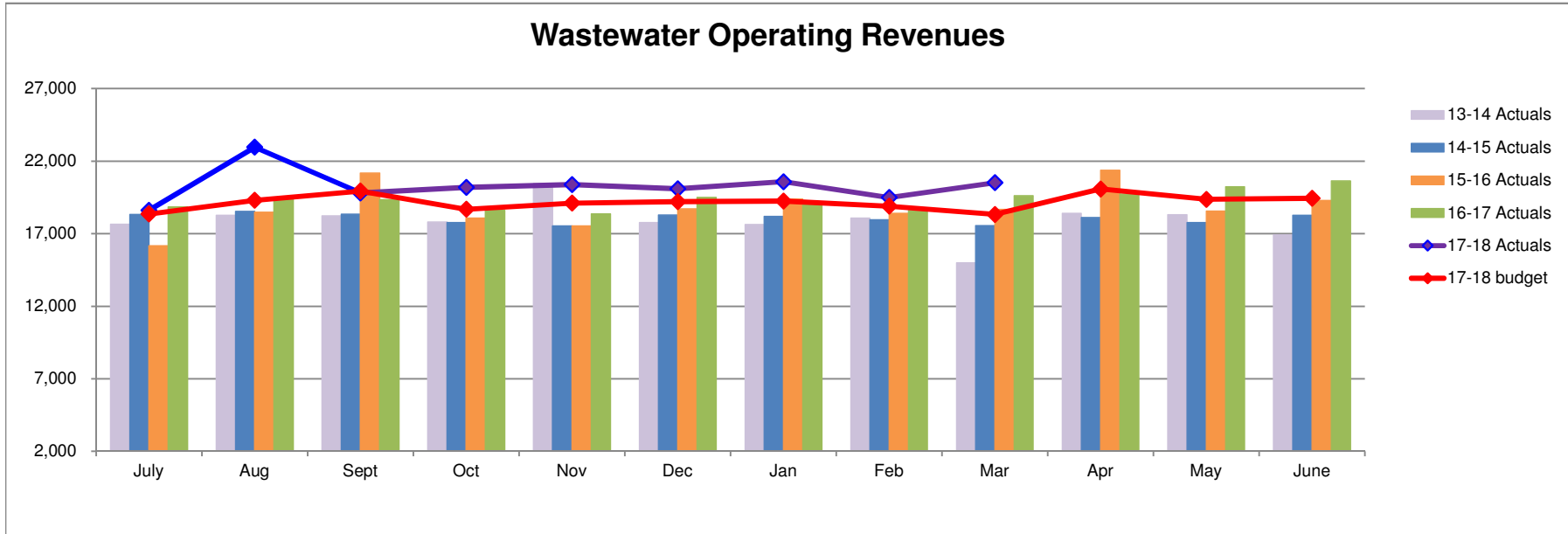


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	290,366	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	275,665	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	287,911	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	300,210	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	23,806	321,237	-	-	-
17-18 budget	52,117	45,911	43,437	36,526	34,823	25,839	23,342	20,864	23,385	306,244	33,461	37,326	43,542

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD thru March	Apr	May	June
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	160,786	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	162,420	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	166,518	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	171,351	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	20,517	182,661	-	-	-
17-18 budget	18,361	19,308	19,945	18,690	19,114	19,210	19,239	18,891	18,323	171,081	20,080	19,370	19,431

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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