



City of Phoenix

October 2017

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

November 30, 2017

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2017-18. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.

Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Denise Olson".

Denise Olson
Chief Financial Officer

A handwritten signature in black ink, appearing to read "Sean Kindell".

Sean Kindell
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

February 15, 2018

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate
City Auditor



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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

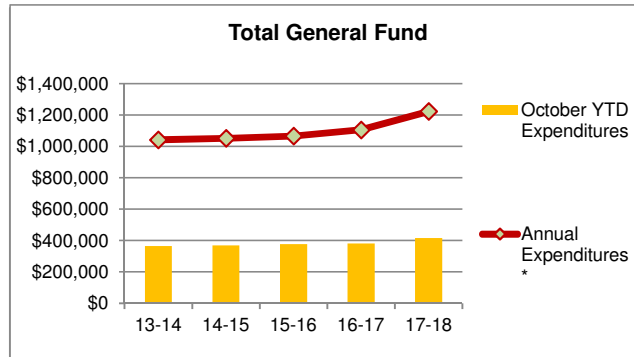
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	366,794	1,042,102	35.2%
14-15	371,239	1,051,395	35.3%
15-16	379,002	1,066,521	35.5%
16-17	382,944	1,105,361	34.6%
17-18	416,493	1,221,840	34.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2017-18 budgeted general fund expenditures are 10.5% higher than the fiscal year 2016-17 actuals. Fiscal year 2017-18 actual general fund expenditures through October are 8.8% higher than the same period in fiscal year 2016-17.

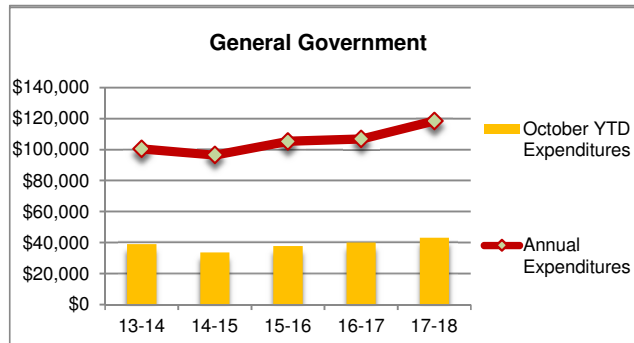
General fund expenditures increased 3.6% in fiscal year 2016-17 over fiscal year 2015-16. This followed increases of 1.4% and 0.9% in the two prior years.

General Government

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	39,058	100,400	38.9%
14-15	33,545	96,385	34.8%
15-16	37,703	105,240	35.8%
16-17	40,097	106,754	37.6%
17-18	43,041	118,398	36.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2017-18 budget includes a 10.9% increase over fiscal year 2016-17 actuals. General fund general government expenditures through October are 7.3% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 6.3% from fiscal year 2013-14 to fiscal year 2016-17. The increase from fiscal year 2015-16 to fiscal year 2016-17 was 1.4%.

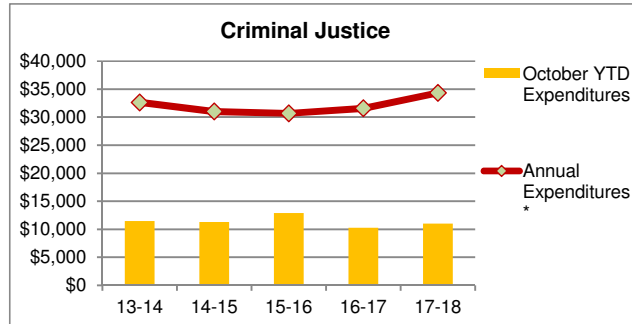
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	11,453	32,659	35.1%
14-15	11,292	31,018	36.4%
15-16	12,873	30,698	41.9%
16-17	10,240	31,595	32.4%
17-18	11,006	34,322	32.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2017-18 budget includes an 8.6% increase over fiscal year 2016-17 actuals. General fund criminal justice expenditures through October are 7.5% higher than the same period in the prior fiscal year.

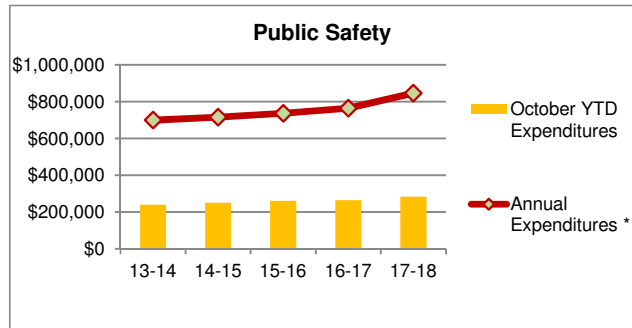
General fund criminal justice expenditures were 2.9% higher in fiscal year 2016-17 over fiscal year 2015-16. Even with that increase, fiscal year 2016-17 expenditures were 3.2% lower than fiscal year 2013-14 levels.

Public Safety

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	238,793	699,796	34.1%
14-15	249,916	716,304	34.9%
15-16	260,910	737,129	35.4%
16-17	263,951	764,482	34.5%
17-18	282,463	847,357	33.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2017-18 budget includes a 10.8% increase over fiscal year 2016-17 actuals. Through October, general fund public safety expenditures are 7.0% higher than the prior fiscal year.

General fund public safety expenditures increased 2.4% from fiscal year 2013-14 to fiscal year 2014-15, 2.9% from fiscal year 2014-15 to fiscal year 2015-16, and 3.7% from fiscal year 2015-16 to fiscal year 2016-17.

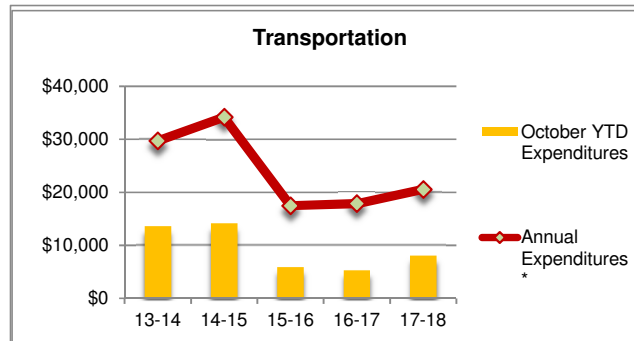
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	13,620	29,713	45.8%
14-15	14,161	34,187	41.4%
15-16	5,907	17,473	33.8%
16-17	5,327	17,878	29.8%
17-18	8,058	20,548	39.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2017-18 are budgeted to increase 14.9% over fiscal year 2016-17 actuals. Through October general fund transportation expenditures are 51.3% higher than the same period in the prior fiscal year. Personal services are budgeted to increase 8.4% over fiscal year 2016-17 actuals, however, through October personal services are 12.5% higher than the same period in the prior fiscal year. Additionally, contracts for streets landscape maintenance have increased in FY2017-18.

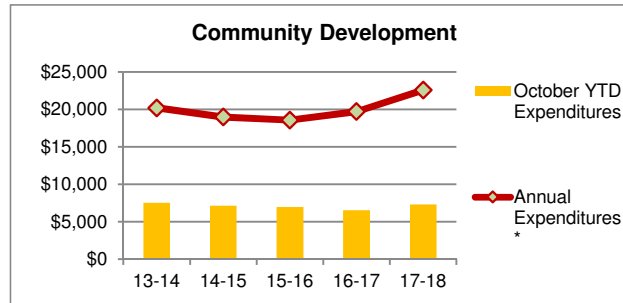
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	7,530	20,210	37.3%
14-15	7,153	18,986	37.7%
15-16	6,981	18,571	37.6%
16-17	6,530	19,709	33.1%
17-18	7,320	22,583	32.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2017-18 budget includes a 14.6% increase over fiscal year 2016-17 actuals. General fund community development expenditures through October are 12.1% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2016-17 over fiscal year 2015-16 by 6.1%. This follows year over year decreases in fiscal years 2015-16 and 2014-15 leaving fiscal year 2016-17 expenditures 2.5% lower than fiscal year 2013-14.

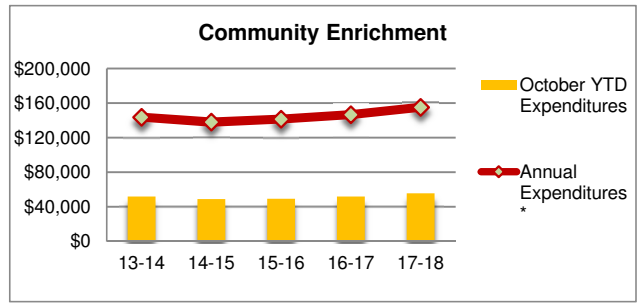
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	52,141	143,665	36.3%
14-15	49,084	138,024	35.6%
15-16	49,498	141,483	35.0%
16-17	51,861	146,749	35.3%
17-18	55,798	155,228	35.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2017-18 budget includes a 5.8% increase over fiscal year 2016-17 actuals. Through October, general fund community enrichment expenditures are 7.6% higher than the same period in the prior fiscal year.

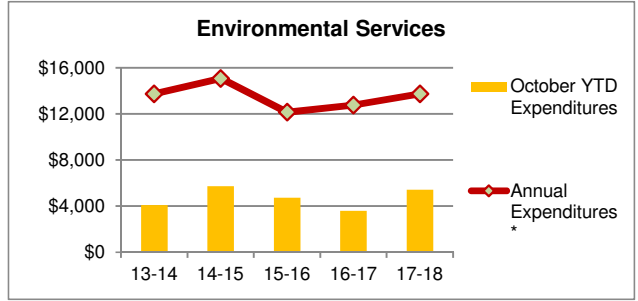
Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2016-17 expenditures 2.1% higher than fiscal year 2013-14.

Environmental Services

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	4,084	13,748	29.7%
14-15	5,714	15,082	37.9%
15-16	4,713	12,143	38.8%
16-17	3,585	12,775	28.1%
17-18	5,419	13,731	39.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2017-18 budget includes a 7.5% increase from fiscal year 2016-17 actuals. Through October, general fund environmental services expenditures are 51.2% higher than the same period in the prior fiscal year. Due to the work order system used to allocate public works facility maintenance costs, environmental services expenditures are highly volatile from month to month.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

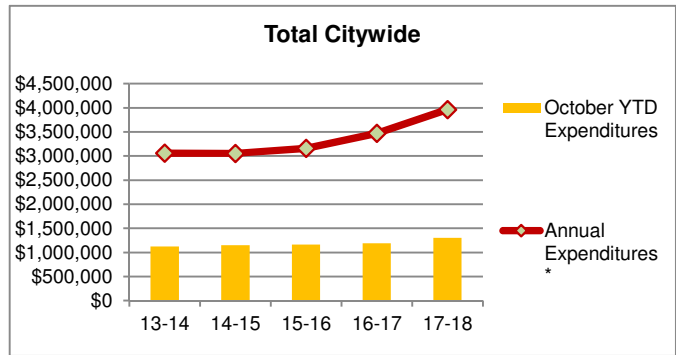
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	1,126,637	3,054,098	36.9%
14-15	1,153,556	3,051,875	37.8%
15-16	1,166,751	3,156,441	37.0%
16-17	1,190,170	3,468,591	34.3%
17-18	1,303,900	3,960,217	32.9%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



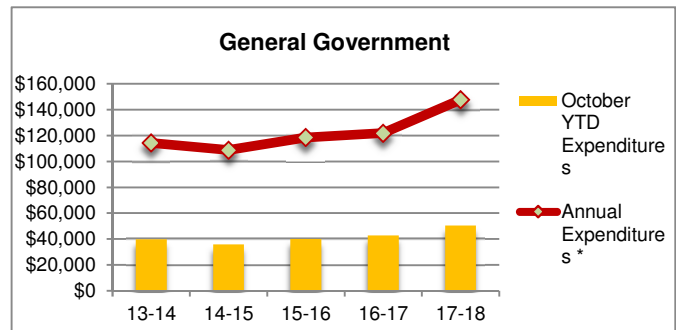
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2017-18 anticipates an increase of 14.2% over fiscal year 2016-17 actuals in total operating expenditures. Actual expenditures through October are 9.6% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	39,828	114,235	34.9%
14-15	35,893	108,690	33.0%
15-16	40,142	118,505	33.9%
16-17	42,855	121,863	35.2%
17-18	50,352	147,657	34.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through October are 17.5% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.2% for fiscal year 2017-18 over fiscal year 2016-17 actuals.

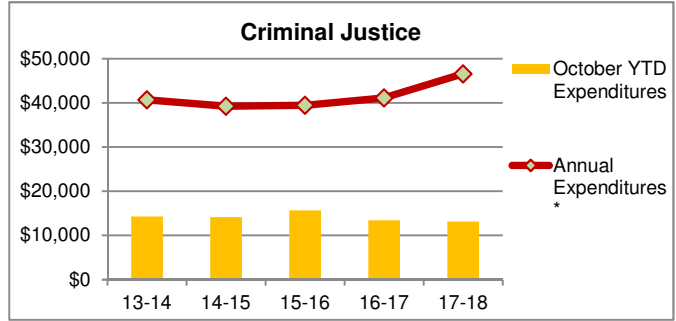
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	14,303	40,697	35.1%
14-15	14,116	39,265	36.0%
15-16	15,682	39,463	39.7%
16-17	13,377	41,117	32.5%
17-18	13,088	46,594	28.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



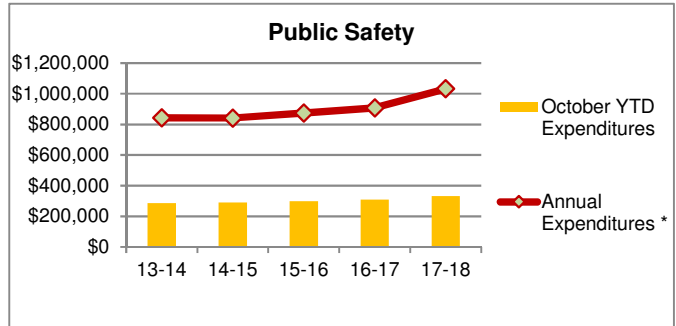
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 2.2% lower through October than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.3%.

Public Safety

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	288,326	842,270	34.2%
14-15	291,994	841,817	34.7%
15-16	301,273	874,558	34.4%
16-17	310,104	908,553	34.1%
17-18	332,957	1,032,610	32.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through October are 7.4% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.7%.

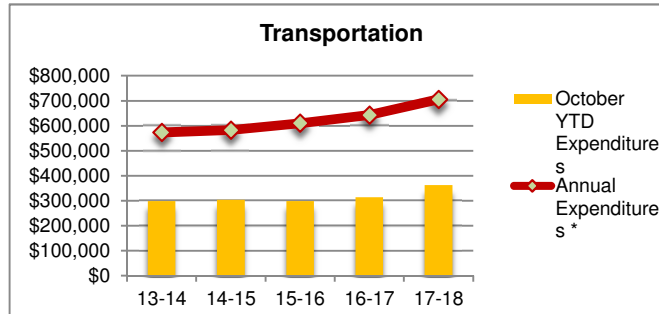
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	298,138	573,025	52.0%
14-15	304,397	582,486	52.3%
15-16	299,126	609,990	49.0%
16-17	313,679	642,850	48.8%
17-18	362,493	705,273	51.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



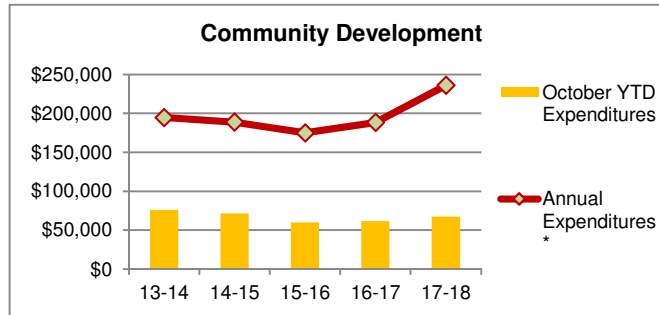
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 15.6% higher through October than the same period in the prior fiscal year, primarily due to increased contractual transportation for Public Transit. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 9.7%.

Community Development

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	76,048	194,542	39.1%
14-15	71,263	188,670	37.8%
15-16	60,145	174,956	34.4%
16-17	61,457	188,365	32.6%
17-18	67,233	235,949	28.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through October of 9.4% over the same period in the prior fiscal year. The fiscal year 2017-18 budget includes an increase of 25.3% over fiscal year 2016-17 actuals.

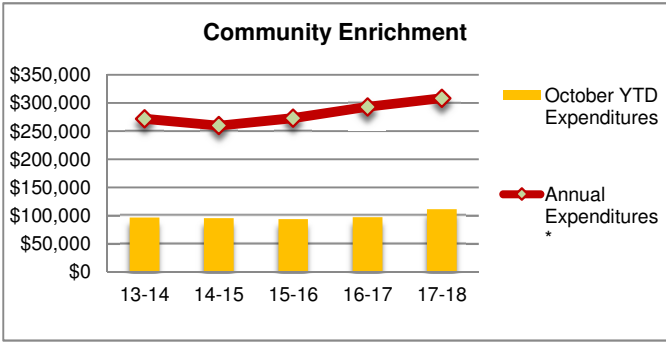
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	96,409	272,326	35.4%
14-15	95,328	259,944	36.7%
15-16	93,460	273,179	34.2%
16-17	96,834	292,983	33.1%
17-18	111,219	308,635	36.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



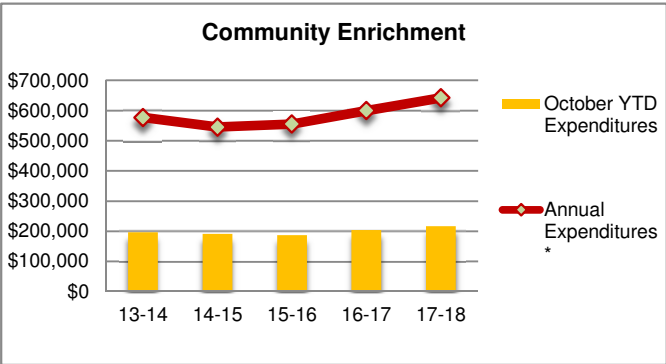
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through October are 14.9% higher than the same period in the prior fiscal year. The increase is primarily due to encumbering the annual contract amount for services from the Greater Phoenix Convention and Visitors Bureau. In past years, this amount was recorded on a monthly basis and not encumbered for the whole year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 5.3%.

Environmental Services

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	196,601	577,118	34.1%
14-15	191,633	545,198	35.1%
15-16	186,529	555,711	33.6%
16-17	203,625	599,837	33.9%
17-18	216,550	642,044	33.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 6.3% higher through October than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 7.0%.

October Citywide YTD Expenditures (Dollars in Thousands)

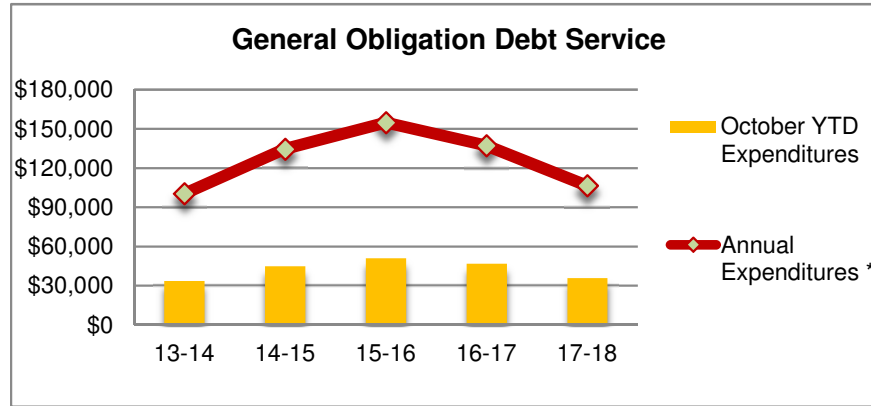
Refer to detailed financial schedules pages 22 thru 34

General Obligation Debt Service

	Annual Expenditures *	Annual Expenditures	% of Annual Expenditures
13-14	33,596	100,524	33.4%
14-15	44,793	134,594	33.3%
15-16	50,895	154,710	32.9%
16-17	46,772	137,205	34.1%
17-18	35,734	106,552	33.5%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures through October are 23.6% lower than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2017-18 are 22.3% lower than fiscal year 2016-17 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
General Gov't	\$ 263,112	\$ 244,107	\$ 238,739	\$ 315,502	\$ 586,387	\$ 95,877

Discussion:

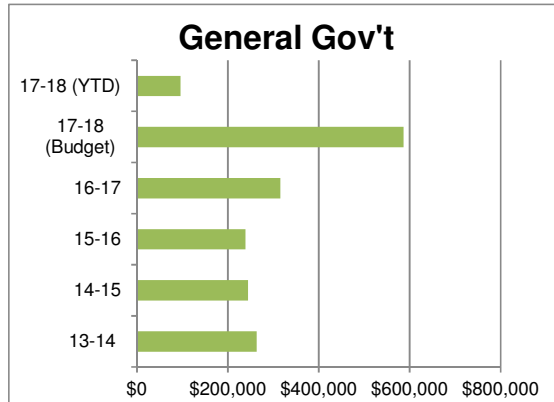
Major projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects budgeted for fiscal year 2017-18 include street construction (\$80 million), parks and recreation facility improvements (\$76 million), street and sidewalk maintenance and repair (\$48 million), purchase of transit buses (\$34 million) and replacement of the City telephone system (\$33 million).



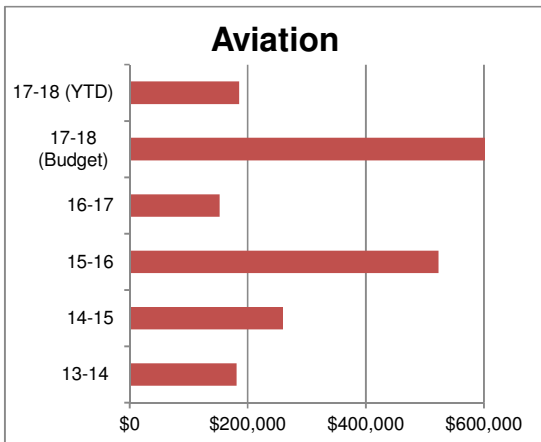
	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Aviation	\$ 180,571	\$ 259,616	\$ 522,633	\$ 151,957	\$ 681,775	\$ 185,339

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major Projects budgeted in fiscal year 2017-18 include PHX Sky Train phase 2 (\$445 million), terminal 4 south 1 concourse (\$33 million), and runway, taxiway and apron reconstruction (\$32 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

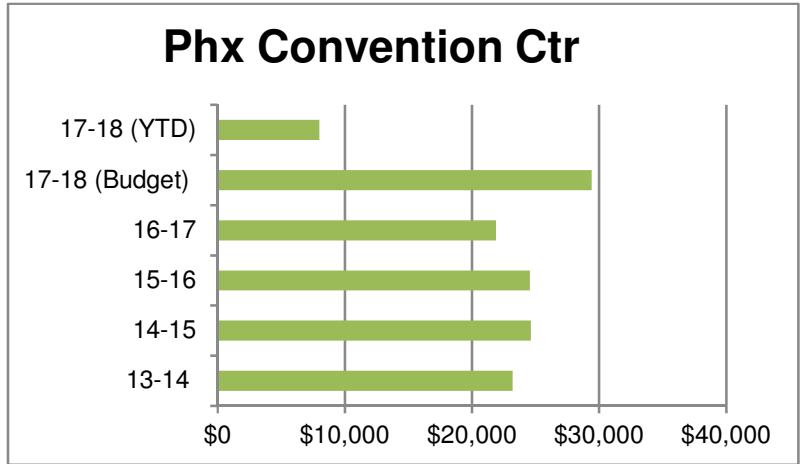


City of Phoenix

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Phx Convention Ctr	\$ 23,189	\$ 24,633	\$ 24,554	\$ 21,885	\$ 29,416	\$ 7,983

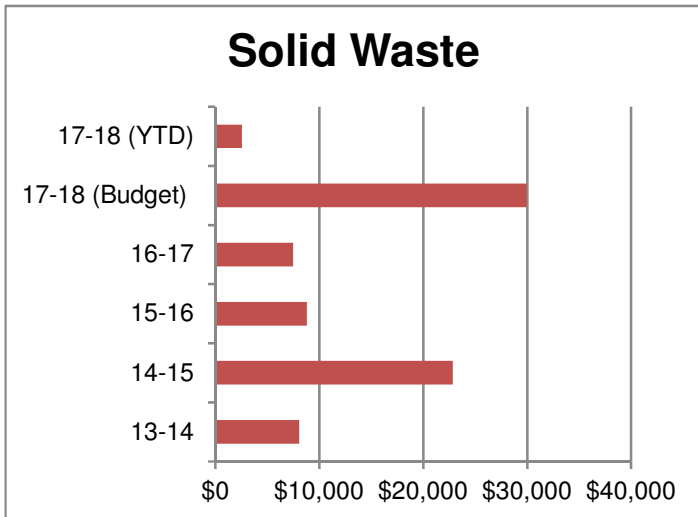
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$22.5 million for fiscal year 2017-18.



City of Phoenix

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Solid Waste	\$ 8,063	\$ 22,832	\$ 8,781	\$ 7,460	\$ 29,960	\$ 2,541



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

Major projects budgeted for fiscal year 2017-18 include 27th Avenue facilities (\$12 million), and SR85 Landfill requirements (\$11 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Wastewater	\$ 58,012	\$ 39,880	\$ 42,084	\$ 106,776	\$ 188,888	\$ 7,802

Discussion:

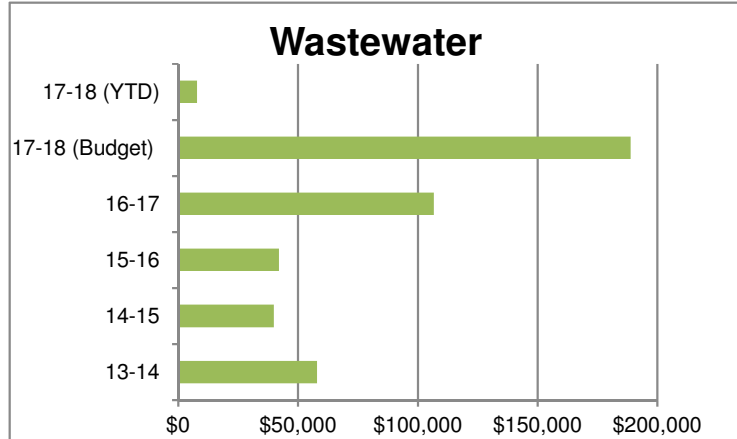
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

Major projects budgeted for fiscal year 2017-18 include sewer mains and lines (\$113 million), improvements at the 91st Ave WWTP (\$26 million), and improvements at the 23rd Ave WWTP (\$12 million).



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Water System	\$ 129,080	\$ 117,196	\$ 99,091	\$ 189,809	\$ 296,184	\$ 42,147

Discussion:

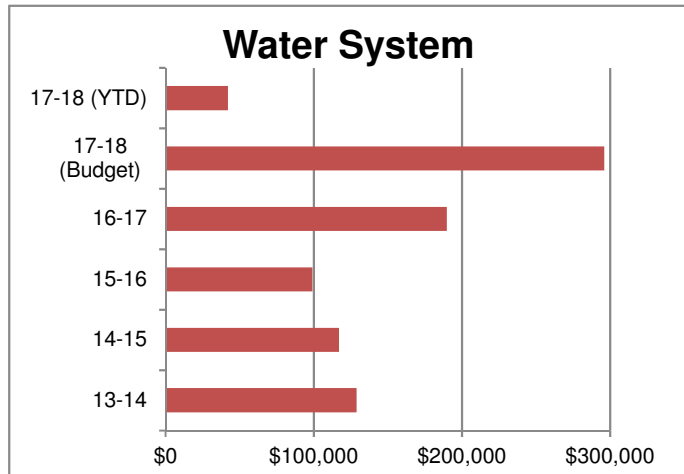
Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

Major projects budgeted for fiscal year 2017-18 include water mains and lines (\$123 million), water resiliency and storage (\$37 million), and groundwater well projects (\$25 million).

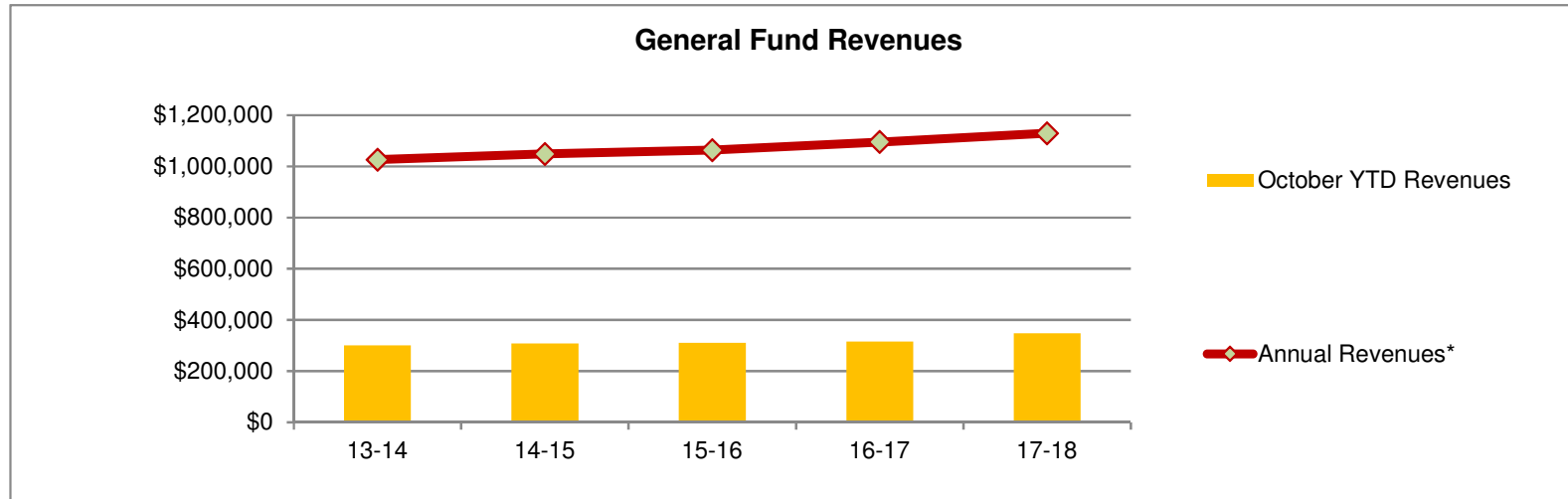


Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



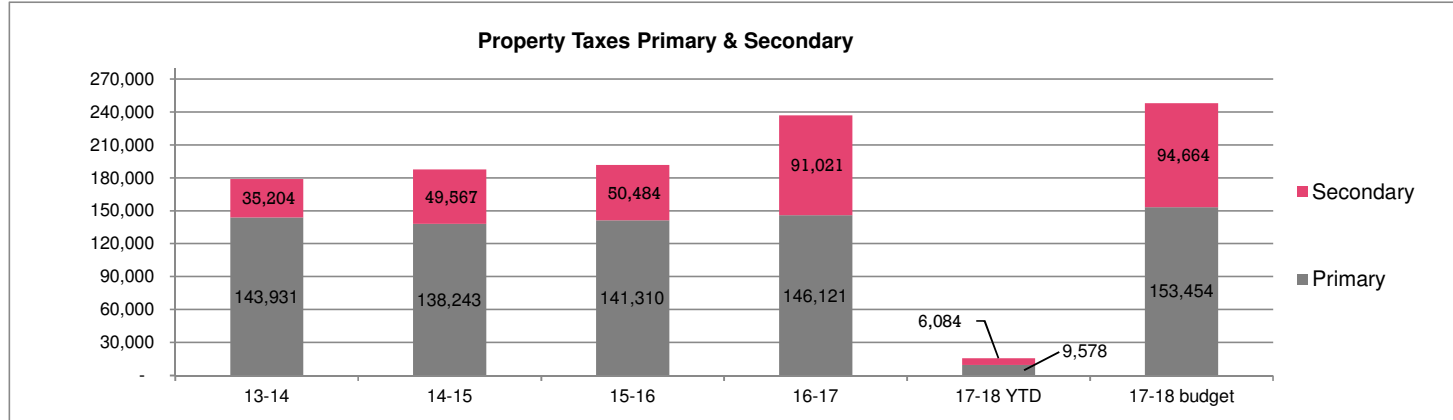
	October YTD Revenues	Annual Revenues*	% of Annual Revenues
13-14	300,810	1,026,167	29.3%
14-15	307,983	1,048,053	29.4%
15-16	310,545	1,063,211	29.2%
16-17	315,924	1,094,933	28.9%
17-18	347,487	1,129,627	30.8%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2017-18 general fund operating revenues are budgeted to increase 3.2% over prior year actuals. Actual revenues through October are 10.0% higher than the same period in the prior fiscal year. Actual revenues include \$8 million from insurance proceeds related to Burton Barr Library plus \$7 million in PEHP contributions that are recorded in the General Fund, but should be in a trust fund and will be moved in a future period. Without these amounts revenues through October would be 5.2% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250	143,931	35,204
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,567
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,484
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18 YTD	15,661	(1,055)	(395)	891	16,220	-	-	-	-	-	-	-	-	9,578	6,084
17-18 budget	248,118	(1,244)	746	984	15,943	73,157	36,807	10,922	4,347	7,043	12,492	59,967	26,954	153,454	94,664

Note: Monthly budget amount for 17-18 is the average % of last 3 years of the total budget amount



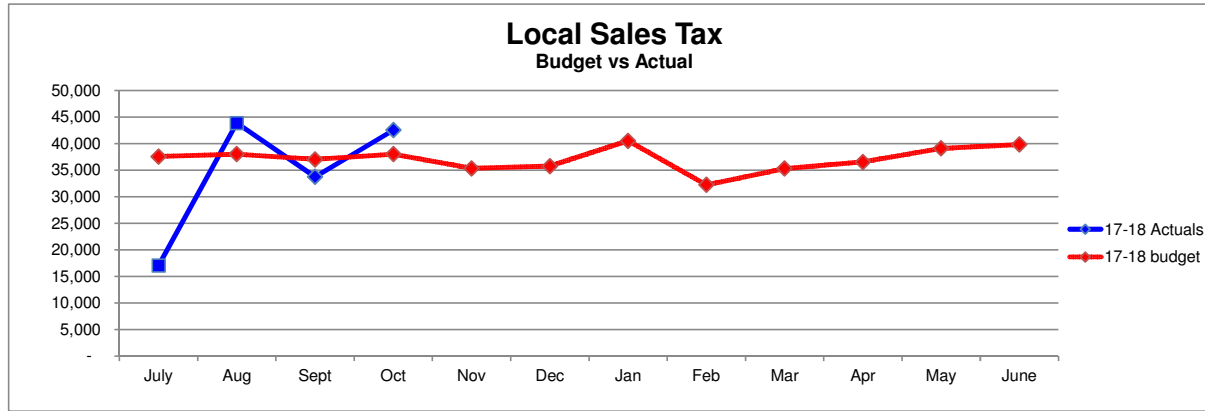
Monitor and Consider Taking Action

Because property taxes are primarily collected in October through December and May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Through October, property tax collections are 4.7% below budget expectations.

Total property tax revenues are budgeted to increase 4.6% in fiscal year 2017-18 over fiscal year 2016-17 actuals.

Local Sales Tax (Dollars in Thousands)

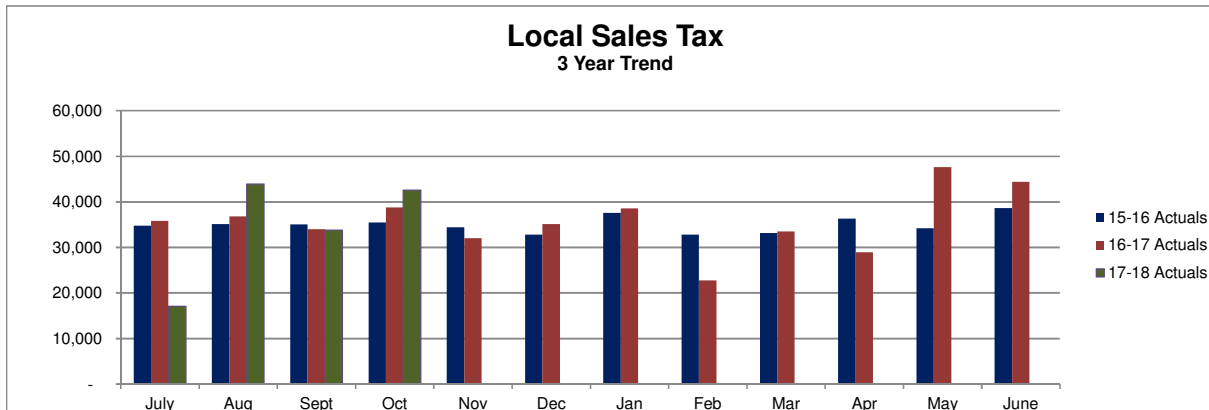
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

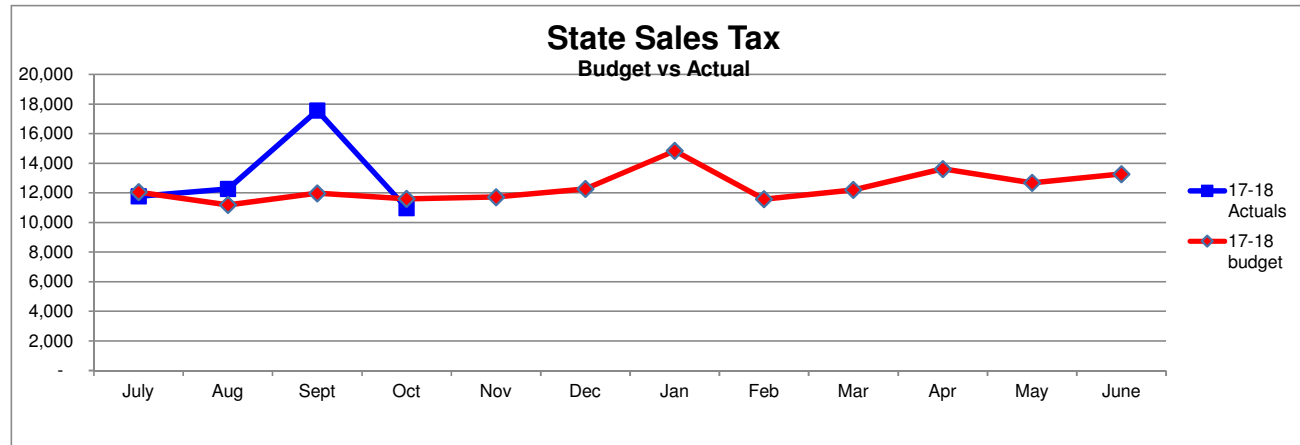
The fiscal year 2017-18 budget includes an increase of 4.0% in local sales tax revenues over fiscal year 2016-17 actuals. Beginning in January 2017, local sales tax returns and payments were no longer sent to the City, but were instead collected and processed by the State. This created a delay in the posting of sales taxes to the City. The delay is evident in the lower sales tax revenues for July 2017 as compared to July 2016. This is a timing difference and will be accounted for at fiscal year-end so that the total revenues for the fiscal year will reflect actual sales activity for the year, however, the delay in posting revenues will be evident in the year over year comparisons for this report until we have a complete year of collections by the State. Through October, local sales tax revenues are 8.9% below budget expectations.



Fiscal year 2016-17 local sales tax revenues are 1.9% higher than the prior year. Fiscal year 2015-16 local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

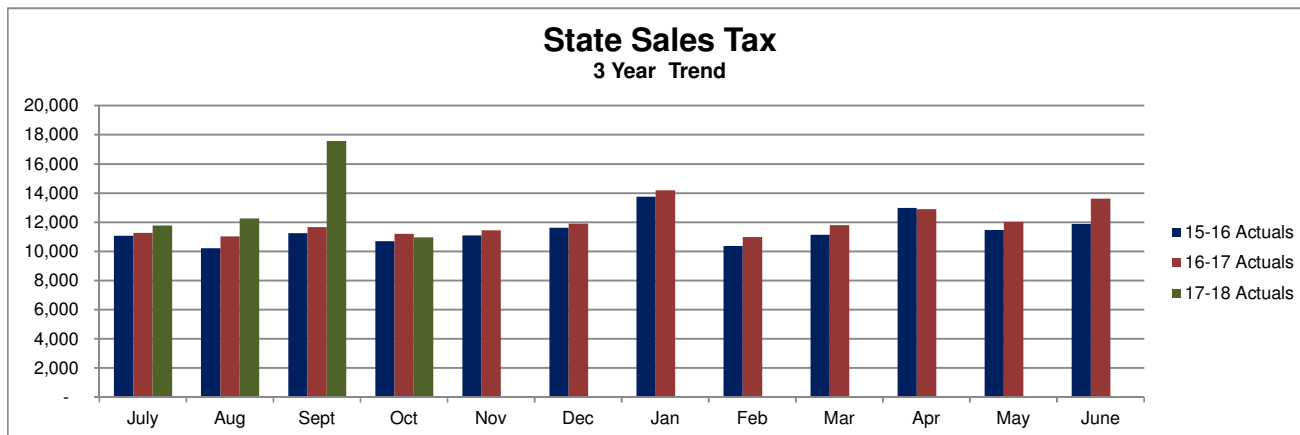
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2017-18 budget includes an increase of 3.5% in state shared sales tax over fiscal year 2016-17 actuals. Through October, state shared sales tax revenues are 12.3% above budget expectations.

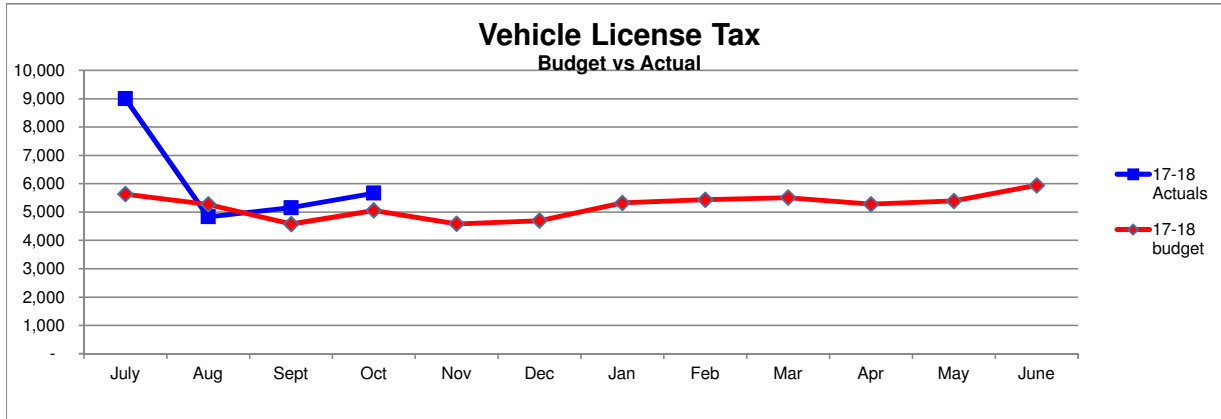


Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Fiscal year 2016-17 state shared sales tax revenues were 4.7% higher than fiscal year 2015-16. Through October 2017 state shared sales tax revenues were 16.4% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)

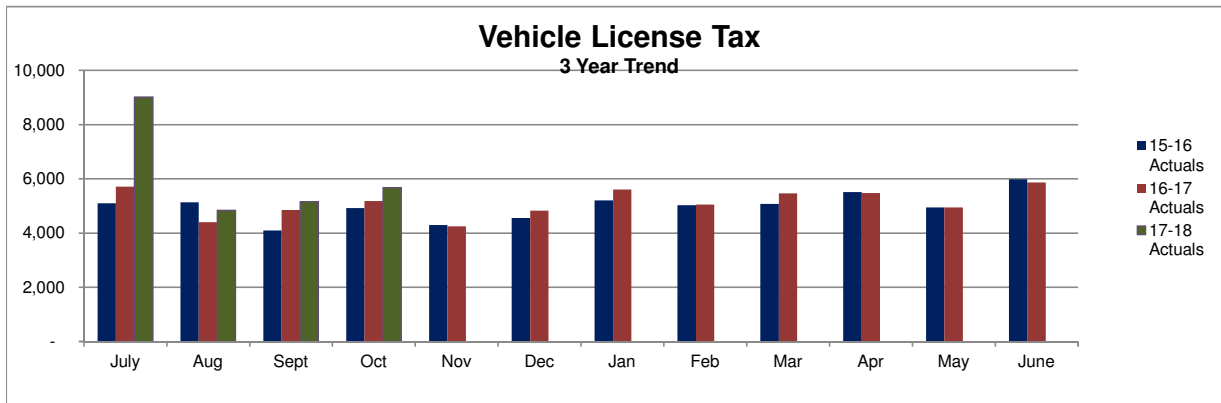
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2017-18 budget includes an increase of 1.8% in state shared vehicle license tax revenues over fiscal year 2016-17 actuals. State shared vehicle license tax revenues through October 2017 are 20.0% higher than budget expectations for the period.

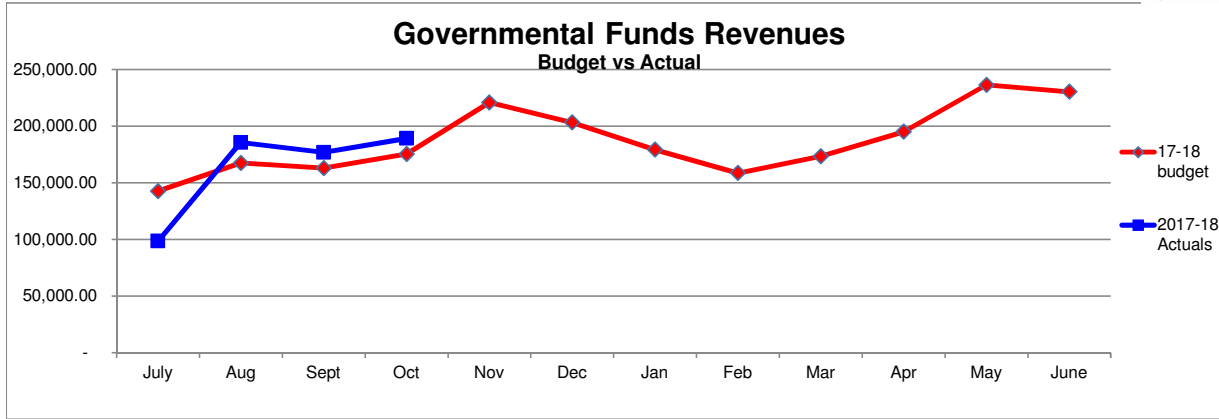


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Fiscal year 2016-17 state shared vehicle license tax revenues were 3.0% higher than fiscal year 2015-16.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

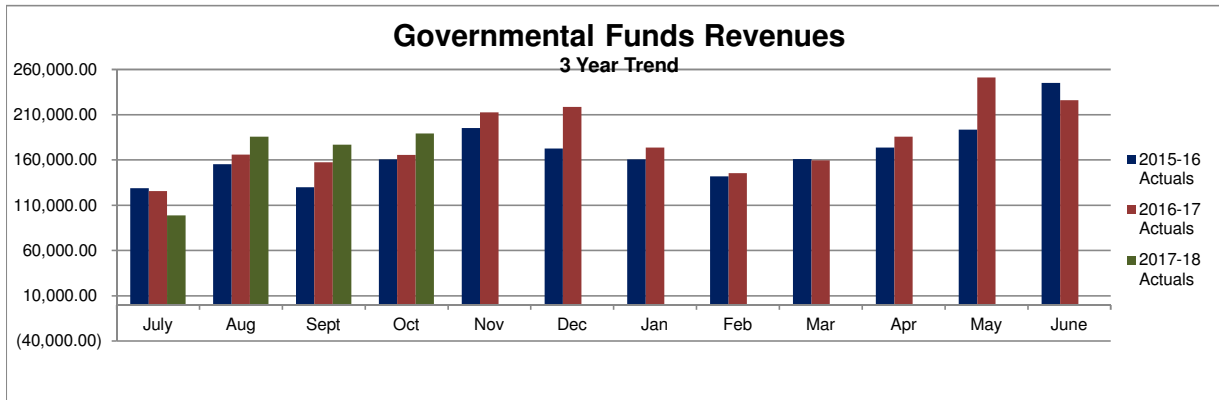
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through October 2017 are 0.2% higher than budget expectations.

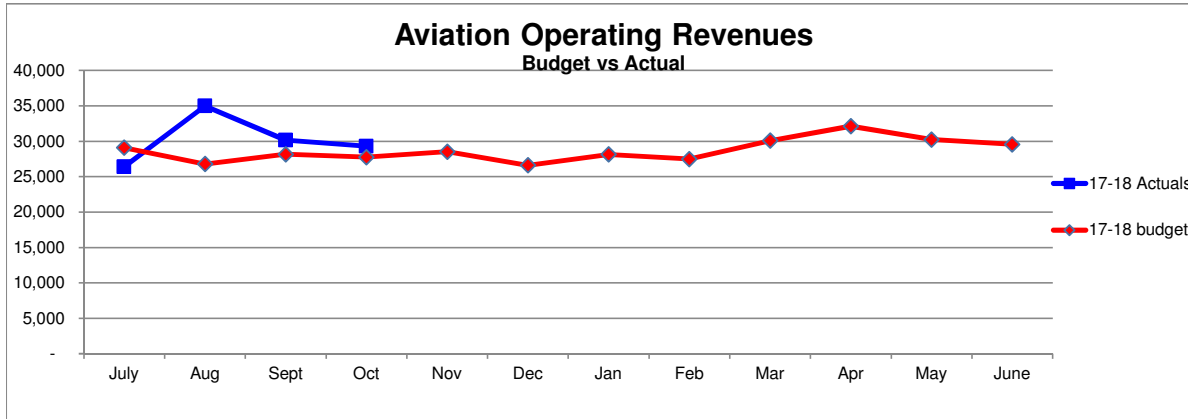


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Fiscal year 2016-17 governmental funds revenues were 8.3% higher than the prior fiscal year.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

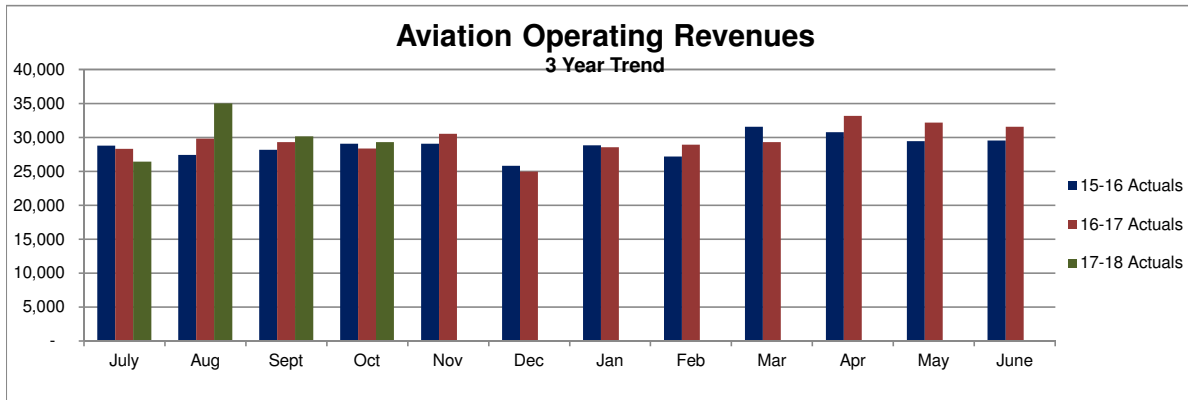
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through October 2017 are 8.1% higher than budget expectations for the period.

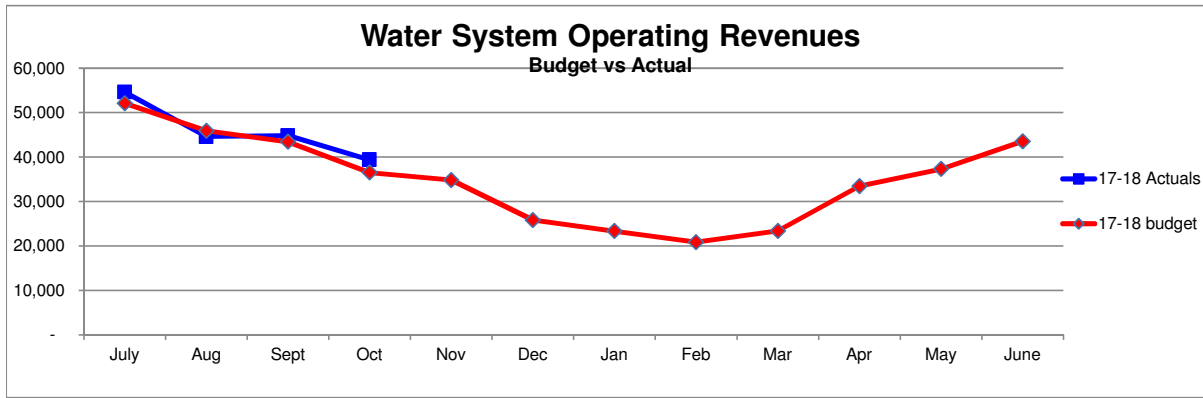


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Fiscal year 2016-17 aviation operating revenues were 2.7% higher than the prior year. Through October 2017, aviation operating revenues are 4.4% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

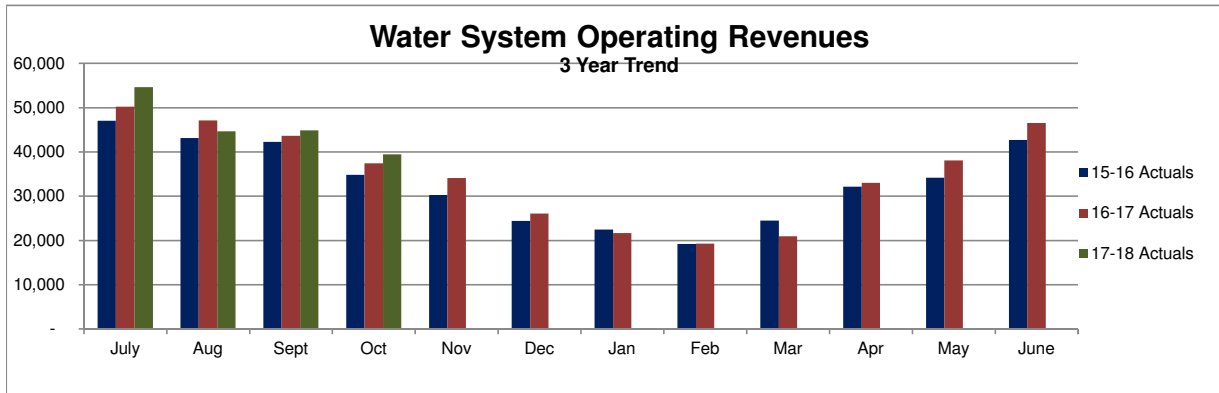
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Water system revenues through October 2017 are 3.1% higher than budget expectations for the period.

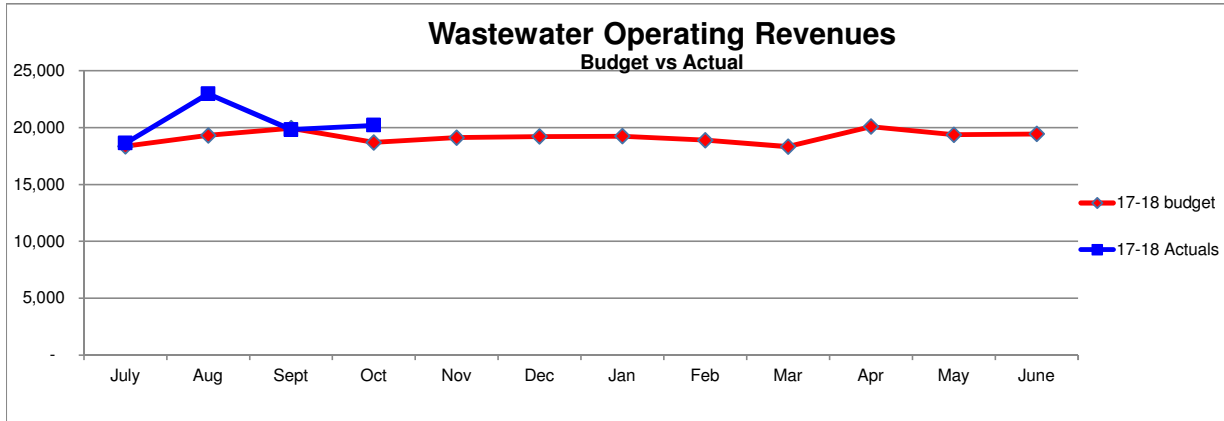


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Fiscal year 2016-17 revenues were 5.3% higher than the prior year. Through October 2017, water system revenues are 2.9% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

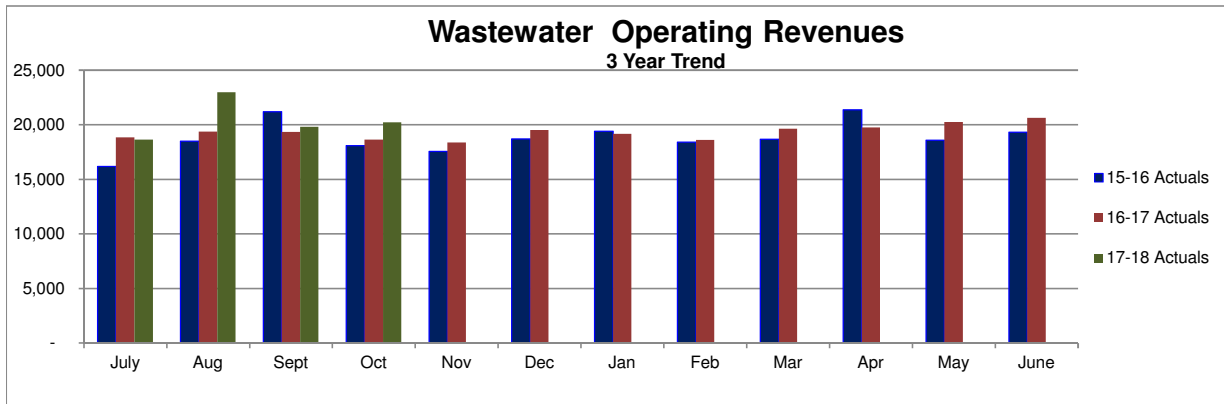
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through October 2017 are 6.9% above budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of OCTOBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
Revenues			
Local Taxes			
Sales Taxes	\$ 445,511	\$ 137,279	\$ 145,474
Privilege License Fees	2,290	475	203
State Shared Taxes			
State Sales Tax	148,964	52,558	45,149
State Income Tax	196,303	66,678	63,782
Vehicle License Tax	62,706	24,660	20,132
Primary Property Tax	153,454	9,578	7,486
Licenses and Permits	2,896	973	885
Cable Communications	10,090	(86)	171
Municipal Court			
Fines and Forfeitures	10,365	4,356	3,667
Court Default Fee	1,164	343	301
Police	13,644	2,638	3,757
Library	740	8,222	239
Parks and Recreation	7,664	2,898	2,591
Engineering & Architectural Services	-	-	-
Planning & Development	2,106	581	633
Street Transportation	4,339	2,986	1,287
Fire			
Emergency Transportation Service	35,000	12,123	11,457
Hazardous Materials Inspection Fee	1,400	268	-
Other	11,613	5,016	3,808
Interest	3,908	1,973	1,161
Other Fees and Service Charges	15,469	13,968	3,741
Total Revenues	\$ 1,129,627	\$ 347,487	\$ 315,924

General Fund Expenditures



As of OCTOBER 31
(dollars in thousands)

<i>Expenditures and Encumbrances</i>	Budget	Actual	
	Estimate 2017-2018	2017-2018	2016-2017
General Government			
Mayor	\$ 1,962	\$ 489	\$ 496
City Council	4,207	1,149	1,132
City Manager	2,403	1,176	1,154
Information Technology Services	38,007	13,448	12,990
Public Information	2,131	686	602
Equal Opportunity	2,461	736	681
Law	20,354	6,899	6,292
City Auditor	2,853	961	712
City Clerk	4,052	1,432	1,456
Human Resources	10,345	3,553	3,318
Budget and Research	3,406	1,162	1,184
Finance	23,724	9,778	9,314
Others	2,493	1,572	766
Total General Government	<u>118,398</u>	<u>43,041</u>	<u>40,097</u>
Criminal Justice			
Municipal Court	29,241	9,484	8,763
Public Defender	5,081	1,522	1,477
Total Criminal Justice	<u>34,322</u>	<u>11,006</u>	<u>10,240</u>
Public Safety			
Police	548,803	185,539	177,149
Fire	298,471	96,796	86,847
Others	83	128	(45)
Total Public Safety	<u>847,357</u>	<u>282,463</u>	<u>263,951</u>
Transportation			
Street Transportation	18,836	6,435	3,675
Public Transit	1,712	1,623	1,652
Total Transportation	<u>20,548</u>	<u>8,058</u>	<u>5,327</u>
Community Development			
Economic Development	5,091	1,526	1,586
Neighborhood Services Department	13,281	4,438	3,639
Planning and Development	4,157	1,339	1,289
Others	54	16	16
Total Community Development	<u>22,583</u>	<u>7,319</u>	<u>6,530</u>
Community Enrichment			
Parks and Recreation	90,983	34,456	32,667
Library	38,766	12,046	11,375
Human Services	19,141	5,741	5,233
Others	6,338	3,555	2,586
Total Community Enrichment	<u>155,228</u>	<u>55,798</u>	<u>51,861</u>
Environmental Services			
Public Works	13,113	5,200	3,519
Environmental Programs	618	219	66
Total Environmental Services	<u>13,731</u>	<u>5,419</u>	<u>3,585</u>
Capital Improvement	9,672	3,388	1,353
Contingencies	55,900	-	-
Total Expenditures and Encumbrances	<u>\$ 1,277,739</u>	<u>\$ 416,492</u>	<u>\$ 382,944</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of OCTOBER 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
General Funds			
Local Taxes:			
Sales Taxes	\$ 445,511	\$ 137,279	\$ 145,474
Privilege License Fees	2,290	\$ 475	\$ 203
State Shared Taxes:			
State Sales Tax	148,964	\$ 52,557	\$ 45,149
State Income Tax	196,303	\$ 66,678	\$ 63,782
Vehicle License Tax	62,706	\$ 24,660	\$ 20,132
Primary Property Tax	153,454	\$ 9,578	\$ 7,486
Licenses and Permits	2,896	\$ 973	\$ 885
Cable Communications	10,090	\$ (86)	\$ 171
Municipal Court	11,529	\$ 4,699	\$ 3,968
Police	13,644	\$ 2,638	\$ 3,757
Library Fees	740	\$ 8,222	\$ 239
Parks and Recreation	7,664	\$ 2,898	\$ 2,591
Planning & Development	2,106	\$ 581	\$ 633
Street Transportation	4,339	\$ 2,986	\$ 1,287
Fire	48,013	\$ 17,407	\$ 15,265
Interest	3,908	\$ 1,973	\$ 1,161
Other Fees and Service Charges	15,469	\$ 13,968	\$ 3,741
Total General Funds	1,129,627	347,487	315,924
Special Revenue and Debt Service Funds			
Neighborhood Protection	31,694	\$ 9,409	\$ 9,666
Public Safety Enhancement & Expansion	88,995	\$ 25,740	\$ 29,993
Parks and Preserves	31,853	\$ 9,564	\$ 10,050
Golf Courses	5,942	\$ 806	\$ 1,136
Transit 2000 & 2050	262,077	\$ 78,054	\$ 80,669
Court Awards	4,847	\$ 3,094	\$ 940
Planning and Development	53,949	\$ 26,132	\$ 23,749
Capital Construction	11,076	\$ 3,119	\$ 3,980
Sports Facilities	28,087	\$ 4,418	\$ 4,527
Highway User Revenue	128,181	\$ 45,168	\$ 37,888
Regional Transit Revenues	38,215	\$ 9,900	\$ 12,159
Community Reinvestment	5,092	\$ 3,278	\$ 1,858
Other Restricted Fees	48,168	\$ 17,043	\$ 9,705
Grants	277,541	\$ 60,465	\$ 66,996
G.O. Bond/Secondary Property Tax	99,401	\$ 6,127	\$ 4,804
Total Special Revenue and Debt Service Funds	1,115,118	302,317	298,119
Enterprise Funds			
Aviation	344,541	\$ 120,807	\$ 115,710
Convention Center	73,179	\$ 18,396	\$ 18,256
Water System	420,570	\$ 183,467	\$ 178,297
Wastewater	229,962	\$ 81,578	\$ 76,144
Solid Waste	148,669	\$ 51,448	\$ 50,040
Total Enterprise Funds	1,216,922	455,696	438,447
Total Operating Revenues	\$ 3,461,667	\$ 1,105,501	\$ 1,052,491

Citywide Operating Expenditures



As of OCTOBER 31

(dollars in thousands)

Source	Budget 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
General Government			
General Funds	\$ 118,398	\$ 43,041	\$ 40,097
Other Funds	29,259	7,311	2,758
Total General Government	<u>147,657</u>	<u>50,352</u>	<u>42,855</u>
Criminal Justice			
General Funds	34,322	11,006	10,240
Other Funds	12,272	2,082	3,137
Total Criminal Justice	<u>46,594</u>	<u>13,088</u>	<u>13,377</u>
Public Safety			
General Funds	847,357	282,463	263,951
Other Funds	185,253	50,494	46,153
Total Public Safety	<u>1,032,610</u>	<u>332,957</u>	<u>310,104</u>
Transportation			
General Funds	20,548	8,058	5,327
Other Funds	684,725	354,435	308,352
Total Transportation	<u>705,273</u>	<u>362,493</u>	<u>313,679</u>
Community Development			
General Funds	22,583	7,320	6,531
Other Funds	213,366	59,913	54,925
Total Community Development	<u>235,949</u>	<u>67,233</u>	<u>61,456</u>
Community Enrichment			
General Funds	155,228	55,798	51,861
Other Funds	153,407	55,421	44,973
Total Community Enrichment	<u>308,635</u>	<u>111,219</u>	<u>96,834</u>
Environmental Services			
General Funds	13,731	5,419	3,585
Other Funds	628,313	211,131	200,040
Total Environmental Services	<u>642,044</u>	<u>216,550</u>	<u>203,625</u>
Debt Service			
General Funds	-	-	-
Other Funds	106,552	35,734	46,772
Total Debt Service	<u>106,552</u>	<u>35,734</u>	<u>46,772</u>
Capital Improvement			
General Funds	9,672	3,388	1,353
Other Funds	725,230	110,886	100,113
Total Capital Improvement	<u>734,902</u>	<u>114,274</u>	<u>101,466</u>
Contingencies			
General Funds	55,900	-	-
Other Funds	47,500	-	-
Total Contingencies	<u>103,400</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,277,739	416,493	382,945
Other Funds	2,785,877	887,407	807,223
Total Operating Budget	<u>\$ 4,063,616</u>	<u>\$ 1,303,900</u>	<u>\$ 1,190,168</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2017	2016			2017-2018	2016-2017
General Funds					
Local Taxes:					
\$ 42,558,622	\$ 38,799,857	Sales Taxes	\$ 445,511,000	\$ 137,279,001	\$ 145,473,865
191,528	34,345	Privilege License Fees	2,290,000	475,343	203,175
<u>42,750,150</u>	<u>38,834,202</u>	<i>Total Local Taxes</i>	<u>447,801,000</u>	<u>137,754,344</u>	<u>145,677,040</u>
State Shared Taxes:					
10,962,808	11,195,312	State Sales Tax	148,964,000	52,557,198	45,149,449
16,669,602	15,945,591	State Income Tax	196,303,000	66,678,407	63,782,361
5,669,560	5,181,084	Vehicle License Tax	62,706,000	24,659,523	20,131,850
<u>33,301,970</u>	<u>32,321,987</u>	<i>Total State Shared Taxes</i>	<u>407,973,000</u>	<u>143,895,128</u>	<u>129,063,660</u>
9,952,385	7,385,473	Primary Property Tax	153,454,000	9,577,714	7,485,980
108,465	148,667	Licenses and Permits	2,896,000	973,218	884,829
0	30	Cable Communications	10,090,000	(85,764)	170,760
Municipal Court:					
1,113,041	746,898	Fines and Forfeitures	10,364,925	4,355,781	3,666,914
83,369	74,522	Court Default Fee	1,164,000	342,833	301,015
<u>1,196,410</u>	<u>821,420</u>	<i>Total Municipal Court</i>	<u>11,528,925</u>	<u>4,698,614</u>	<u>3,967,929</u>
588,763	1,274,881	Police	13,644,495	2,638,010	3,756,715
72,535	42,040	Library Fees	740,110	8,222,452	239,315
923,330	831,427	Parks and Recreation	7,664,381	2,897,617	2,590,661
172,677	144,445	Planning and Development	2,106,481	580,890	633,261
1,835,165	150,626	Street Transportation	4,339,350	2,986,323	1,286,685
Fire:					
3,583,430	2,465,958	Emergency Transportation Service	35,000,000	12,123,440	11,457,448
60,550	58,025	Hazardous Materials Inspection Fee	1,400,000	267,575	255,196
2,384,889	1,729,314	Other	11,612,884	5,016,125	3,552,358
<u>6,028,869</u>	<u>4,253,297</u>	<i>Total Fire</i>	<u>48,012,884</u>	<u>17,407,140</u>	<u>15,265,002</u>
495,311	293,332	Interest	3,908,000	1,973,437	1,161,123
3,047,343	1,242,803	Other Fees and Service Charges	15,468,866	13,967,856	3,741,476
<u>100,473,373</u>	<u>87,744,630</u>	<i>Total General Funds</i>	<u>1,129,627,492</u>	<u>347,486,979</u>	<u>315,924,436</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2017	2016			2017-2018	2016-2017
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
\$ 2,043,096	\$ 1,660,917	Police Neighborhood Protection	\$ 21,930,000	\$ 6,363,000	\$ 6,632,558
145,935	118,636	Police Blockwatch	1,567,000	454,500	473,754
729,677	593,184	Fire Neighborhood Protection	7,832,000	2,272,500	2,368,770
23,756	68,436	Interest/Other	365,000	318,597	191,321
<hr/>		<i>Total Neighborhood Protection</i>	<hr/>	<hr/>	<hr/>
2,942,464	2,441,173		31,694,000	9,408,597	9,666,403
Public Safety Enhancement & Expansion:					
6,401,136	\$ 5,451,662	Police	66,423,000	19,196,487	21,873,891
2,228,544	\$ 1,963,621	Fire	22,518,000	6,487,525	7,904,916
13,283	\$ 120,022	Interest/Other	54,000	56,165	214,679
<hr/>		<i>Total Public Safety Enhancement & Expansion</i>	<hr/>	<hr/>	<hr/>
8,642,963	7,535,305		88,995,000	25,740,177	29,993,486
3,067,475	\$ 2,416,242	Parks and Preserves	31,853,000	9,564,342	10,050,281
Golf Courses:					
155,559	\$ 225,405	Fees	3,552,200	446,737	544,615
0	\$ 0	Coffee Shops	0	0	0
92,263	\$ 164,059	Concessions	2,172,725	320,387	545,654
(730)	\$ (236)	Interest	(2,000)	(953)	(55)
2,336	\$ 1,930	Other	219,275	39,518	45,320
<hr/>		<i>Total Golf Courses</i>	<hr/>	<hr/>	<hr/>
249,428	391,158		5,942,200	805,689	1,135,534
Transit 2000 & 2050:					
19,831,902	\$ 15,954,271	Sales Taxes	210,700,000	61,857,468	63,513,940
2,994,287	\$ 3,748,800	Interest/Other	51,376,890	16,196,368	17,154,592
<hr/>		<i>Total Transit 2000 & 2050</i>	<hr/>	<hr/>	<hr/>
22,826,189	19,703,071		262,076,890	78,053,836	80,668,532
2,386,324	\$ 0	Court Awards	4,847,340	3,094,324	940,000
5,479,884	\$ 4,247,799	Planning and Development	53,948,800	26,132,387	23,748,554
1,037,909	\$ 989,074	Capital Construction	11,076,000	3,118,634	3,979,887
Sports Facilities:					
1,327,973	\$ 1,214,373	Sales Taxes	19,235,000	4,265,375	4,447,161
37,988	\$ 21,390	Interest/Other	8,852,016	153,062	80,303
<hr/>		<i>Total Sports Facilities</i>	<hr/>	<hr/>	<hr/>
1,365,961	1,235,763		28,087,016	4,418,437	4,527,464

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2017	2016			2017-2018	2016-2017
Special Revenue and Debt Service Funds (Cont'd)					
\$	10,556,817	9,465,449			
	96,728	53,854	Highway User Revenue:		
	4,700	0	Highway User Revenue	127,531,000	44,765,350
			Interest	500,000	391,712
			Other	150,000	11,400
			<i>Total Highway User Revenue</i>	<i>128,181,000</i>	<i>45,168,462</i>
10,658,245	9,519,303		Local Transportation Assistance	0	0
-	-		Regional Transit Revenues	38,214,960	9,899,878
2,036,939	4,472,779		Community Reinvestment	5,091,810	3,277,905
820,987	111,347		Other Restricted Fees	48,167,904	17,043,125
5,936,627	2,003,373		Grants:		
			Public Housing:		
\$	679,163	473,381	Rentals	\$ 7,274,000	2,450,743
	5,598,964	5,735,992	Grants	81,683,028	23,847,391
	861,764	3,126,210	Other	8,694,844	3,349,670
			<i>Total Public Housing</i>	<i>97,651,872</i>	<i>29,647,804</i>
7,139,891	9,335,583		Other:		
			Human Resources	46,031,773	7,991,579
3,348,418	3,745,449		Federal Transit Administration	53,696,411	9,710,594
607,755	1,036,419		Community Development	30,138,429	286,336
25,269	49,159		Other	50,022,756	12,828,393
3,760,912	3,800,457		<i>Total Other</i>	<i>179,889,369</i>	<i>30,816,902</i>
7,742,354	8,631,484		<i>Total Grants</i>	<i>277,541,241</i>	<i>60,464,706</i>
14,882,245	17,967,067		G.O. Bond/Secondary Property Tax		
			Secondary Property Tax	94,663,937	6,084,404
6,267,629	4,681,839		Interest	4,736,652	42,215
31	0		<i>Total G.O. Bond/Secondary Property Tax</i>	<i>99,400,589</i>	<i>4,803,475</i>
6,267,660	4,681,839		<i>Total Special Revenue and Debt Service Funds</i>	<i>1,115,117,750</i>	<i>302,317,118</i>
88,601,300	77,715,293				<i>298,119,243</i>
Enterprise Funds					
AVIATION:					
			Sky Harbor:		
8,285,190	7,928,080		Airlines	137,700,000	34,569,261
19,737,418	19,379,651		Concessions	195,960,000	81,426,375
359,387	183,625		Interest	1,500,000	1,021,982
493,565	355,295		Other	4,262,700	1,770,582
133,783	188,740		Phoenix-Goodyear	2,142,000	683,912
237,025	236,562		Phoenix-Deer Valley	2,976,500	959,495
44,054	67,300		Phoenix-Customer Facility Charge	0	375,147
			<i>Total Aviation</i>	<i>344,541,200</i>	<i>120,806,754</i>
29,290,422	28,339,253				<i>115,709,668</i>

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date		
2017	2016			2017-2018	2016-2017	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	4,270,921	3,671,416	Excise Taxes	51,897,000	12,727,223	13,630,859
	1,556,073	2,019,509	Operating Revenue	20,958,163	5,467,700	4,483,264
	52,673	38,813	Interest	323,835	200,800	141,565
	<u>5,879,667</u>	<u>5,729,738</u>	<i>Total Convention Center</i>	<u>73,178,998</u>	<u>18,395,723</u>	<u>18,255,688</u>
WATER SYSTEM:						
\$	36,550,008	34,518,626	Water Sales	\$ 396,920,000	171,683,699	168,781,282
	471,694	401,020	Water Service Fees	5,800,000	2,056,100	1,612,200
	424,503	446,009	Distribution	4,270,000	1,750,717	2,273,165
	545,149	554,540	Intergovernmental	6,168,000	2,229,961	3,098,250
	521,704	253,950	Development Fees	3,600,000	1,381,924	1,061,550
	246,502	232,943	Interest	2,279,000	970,978	760,291
	631,938	952,656	Other	1,533,000	3,393,879	710,628
	<u>39,391,498</u>	<u>37,359,744</u>	<i>Total Water System</i>	<u>420,570,000</u>	<u>183,467,258</u>	<u>178,297,366</u>
WASTEWATER:						
	16,617,582	15,815,668	Sewer Service Charges	195,418,000	66,863,105	63,473,569
	1,714,758	1,508,025	Multi-City	17,259,000	6,289,936	6,746,855
	517,740	233,940	Development Fees	3,600,000	1,353,840	1,001,400
	238,345	173,607	Interest	1,664,000	978,590	608,028
	1,106,576	879,632	Other	12,021,000	6,092,804	4,314,049
	<u>20,195,001</u>	<u>18,610,872</u>	<i>Total Wastewater</i>	<u>229,962,000</u>	<u>81,578,275</u>	<u>76,143,901</u>
SOLID WASTE:						
	10,886,830	10,774,103	Collection Fees	130,245,000	43,503,420	43,078,616
	344,573	842,691	Landfill Fees	8,300,000	2,469,123	3,024,796
	56,160	57,722	Interest	625,000	231,908	224,869
	924,918	1,033,994	Other	9,499,411	5,243,942	3,712,003
	<u>12,212,481</u>	<u>12,708,510</u>	<i>Total Solid Waste</i>	<u>148,669,411</u>	<u>51,448,393</u>	<u>50,040,284</u>
	<u>106,969,069</u>	<u>102,748,117</u>	<i>Total Enterprise Funds</i>	<u>1,216,921,609</u>	<u>455,696,403</u>	<u>438,446,907</u>
\$	<u>296,043,742</u>	<u>\$ 268,208,040</u>	<i>Total Operating Revenues</i>	<u>\$ 3,461,666,851</u>	<u>\$ 1,105,500,500</u>	<u>\$ 1,052,490,586</u>

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances							
2017	2016			2017-2018	2016-2017	Operations	Capital and Debt						
General Government													
\$	116,456	\$	163,268	Mayor	\$	1,962,000	\$	488,910	\$	496,144	\$	488,910	-
	259,150		317,487	City Council		4,206,557		1,148,778		1,131,999		1,148,778	-
	281,294		279,823	City Manager		2,649,769		1,305,313		1,254,073		1,305,313	-
	4,770,337		3,770,847	Information Technology Services		40,659,681		17,567,341		13,863,303		13,660,452	3,906,889
	55,018		112,143	Government Relations		1,091,364		210,955		247,113		210,955	-
	191,126		183,563	Public Information		2,489,595		848,898		743,165		848,898	-
	260,456		193,553	Equal Opportunity		2,970,071		922,254		799,301		922,254	-
	1,352,315		1,602,174	Law		21,746,360		7,455,926		6,687,724		7,455,926	-
	253,267		163,762	City Auditor		2,853,214		961,482		711,699		961,482	-
	218,393		335,060	City Clerk		4,052,636		1,432,160		1,455,588		1,432,160	-
	17,524		3,543	Elections		874,421		448,501		13,676		448,501	-
	886,048		928,014	Human Resources		11,692,734		3,861,600		3,952,446		3,627,764	233,836
	55,966		57,816	Manager's Office of Sustainability		431,816		243,361		239,360		243,361	-
	29,325		47,041	Phx Community Development Invst C		910,943		125,427		206,468		125,427	-
	148,791		(244,338)	Retirement Systems		-		633,506		227,880		633,506	-
	8,055		14,309	Phoenix Employment Relations Board		95,825		36,032		40,948		36,032	-
	274,431		263,230	Budget and Research		3,405,838		1,161,562		1,184,191		1,161,562	-
	2,027,343		1,652,597	Finance		40,936,270		11,107,136		10,557,172		10,533,016	574,120
	133,942		(2,182,250)	Regional Wireless Cooperative		4,628,072		393,012		(957,143)		393,012	-
	11,339,237		7,661,642	<i>Total General Government</i>		147,657,166		50,352,154		42,855,107		45,637,309	4,714,845
Criminal Justice													
	2,694,031		2,753,763	Municipal Court		41,513,195		11,565,562		11,900,482		10,174,815	1,390,747
	386,900		384,687	Public Defender		5,080,998		1,522,377		1,476,896		1,522,377	-
	-		-	Other		-		-		-		-	-
	3,080,931		3,138,450	<i>Total Criminal Justice</i>		46,594,193		13,087,939		13,377,378		11,697,192	1,390,747
Public Safety													
	50,974,521		49,685,548	Police		677,593,110		217,019,585		208,132,224		216,159,461	860,123
	29,736,057		23,708,287	Fire		353,985,691		115,562,796		101,705,199		114,135,336	1,427,460
	120,850		78,659	Other		1,031,393		374,986		266,716		374,986	-
	80,831,428		73,472,494	<i>Total Public Safety</i>		1,032,610,194		332,957,367		310,104,139		330,669,783	2,287,583

Citywide Operating Expenditures by Program (continued)



For the Month Ended OCTOBER 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2017	2016			2017-2018	2016-2017	Operations	Capital and Debt
Transportation							
\$ 5,051,159	\$ 4,660,719	Street Transportation	\$ 84,034,896	\$ 26,314,392	\$ 18,862,230	\$ 25,691,329	623,063
953,179	551,344	Street Lighting	(267,849)	3,786,687	3,313,415	3,786,687	-
22,584,934	25,475,430	Aviation	310,554,884	100,463,804	99,277,772	81,078,780	19,385,024
9,581,269	9,768,944	Public Transit	310,950,911	231,928,131	192,225,741	206,329,907	25,598,223
38,170,541	40,456,437	<i>Total Transportation</i>	705,272,842	362,493,014	313,679,158	316,886,703	45,606,310
Community Development							
5,388,881	3,353,916	Planning and Development	60,933,593	18,500,254	15,316,738	18,500,254	-
7,158,796	6,611,496	Housing	95,454,581	29,015,234	29,473,461	28,990,947	24,287
2,010,498	1,876,914	Economic Development	29,490,369	7,486,417	7,906,776	6,299,620	1,186,797
3,299,498	2,587,340	Neighborhood Services Department	50,070,115	12,231,457	8,759,558	12,231,456	-
17,857,673	14,429,666	<i>Total Community Development</i>	235,948,658	67,233,362	61,456,533	66,022,277	1,211,084
Community Enrichment							
8,604,074	7,360,858	Parks and Recreation	101,451,405	37,608,501	34,982,490	37,477,802	130,699
3,099,229	2,508,920	Library	39,661,235	12,252,003	11,521,532	12,252,003	-
483,447	468,210	Golf	5,842,725	2,083,277	1,896,508	2,083,277	-
14,105,712	4,870,619	Convention Center	64,815,039	28,687,466	19,593,171	22,038,317	6,649,149
984,273	980,381	Sports and Cultural Facilities	20,325,455	3,939,253	3,957,643	-	3,939,253
5,572,066	5,508,670	Human Services	67,056,229	21,323,657	20,913,612	21,114,729	208,928
100,227	298,324	Public Parking Facilities	5,055,056	3,562,041	2,037,739	3,562,041	-
355,112	304,703	Other	4,427,907	1,762,351	1,931,185	1,762,351	-
33,304,140	22,300,685	<i>Total Community Enrichment</i>	308,635,051	111,218,549	96,833,880	100,290,520	10,928,029

Capital Expenditures and Encumbrances



Program	2017-2018		2016-2017		2017-2018 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,057,899	\$ 16,098	\$ -	\$ 43,899	-	\$ 1,014,000	16,098	\$ 1,041,801	
Economic Development	9,652,500	2,107,207	97,618	9,652,500	2,107,207	-	-	7,545,293	
Energy Conservation	1,200,000	505,744	403,727	1,200,000	505,744	-	-	694,256	
Facilities Management	21,182,125	6,536,387	476,234	9,392,125	221,841	11,790,000	6,314,546	14,645,738	
Finance	1,647,511	-	64,939	1,126,181	-	521,330	-	1,647,511	
Fire Protection	17,361,537	209,973	300,230	6,100,000	175,252	11,261,537	34,721	17,151,564	
Historic Preservation	924,988	10,568	10,915	-	-	924,988	10,568	914,420	
Housing	23,626,766	2,901,779	2,469,591	13,639,174	1,632,675	9,987,592	1,269,105	20,724,987	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	57,679,245	26,058,214	9,892,260	12,590,579	4,093,490	45,088,666	21,964,724	31,621,031	
Libraries	1,808,939	2,753,996	6,362	730,000	2,567,510	1,078,939	186,486	(945,057)	
Neighborhood Services	4,409,052	58,004	308,342	2,175,240	55,434	2,233,812	2,570	4,351,048	
Parks and Mountain Preserves	75,883,228	3,388,934	3,516,985	54,943,888	3,272,212	20,939,340	116,722	72,494,294	
Police Protection	-	-	309,499	-	-	-	-	-	
Public Transit	91,975,498	19,859,032	23,099,914	84,699,646	19,859,032	7,275,852	(0)	72,116,466	
Regional Wireless Cooperative	7,607,558	128,782	1,207,610	-	-	7,607,558	128,782	7,478,776	
Street Transportation & Drainage	269,769,835	31,342,525	27,528,088	168,926,713	17,648,077	100,843,122	13,694,448	238,427,310	
General Government Subtotal	\$ 586,386,681	\$ 95,877,244	\$ 69,692,314	\$ 365,219,945	\$ 52,138,474	\$ 221,166,736	\$ 43,738,770	\$ 490,509,437	
Enterprise									
Aviation	\$ 681,775,068	\$ 185,339,318	\$ 44,307,602	\$ 108,133,092	\$ 25,418,154	\$ 573,641,976	\$ 159,921,163	\$ 496,435,750	
Phoenix Convention Center	29,416,250	7,983,298	6,961,837	6,917,250	470,016	22,499,000	7,513,282	21,432,952	
Solid Waste Disposal	29,959,680	2,541,106	4,373,404	22,498,750	2,520,374	7,460,930	20,732	27,418,574	
Wastewater	188,888,112	7,802,421	8,737,560	74,029,918	6,508,580	114,858,194	1,293,841	181,085,691	
Water System	296,184,165	42,146,724	26,360,344	158,102,998	27,218,103	138,081,167	14,928,621	254,037,441	
Enterprise Subtotal	\$ 1,226,223,275	\$ 245,812,867	\$ 90,740,747	\$ 369,682,008	\$ 62,135,227	\$ 856,541,267	\$ 183,677,639	\$ 980,410,408	
Total Capital Budget Program	\$ 1,812,609,956	\$ 341,690,110	\$ 160,433,061	\$ 734,901,953	\$ 114,273,701	\$ 1,077,708,003	\$ 227,416,409	\$ 1,470,919,846	

Bonds Authorized and Sold



As of OCTOBER 31

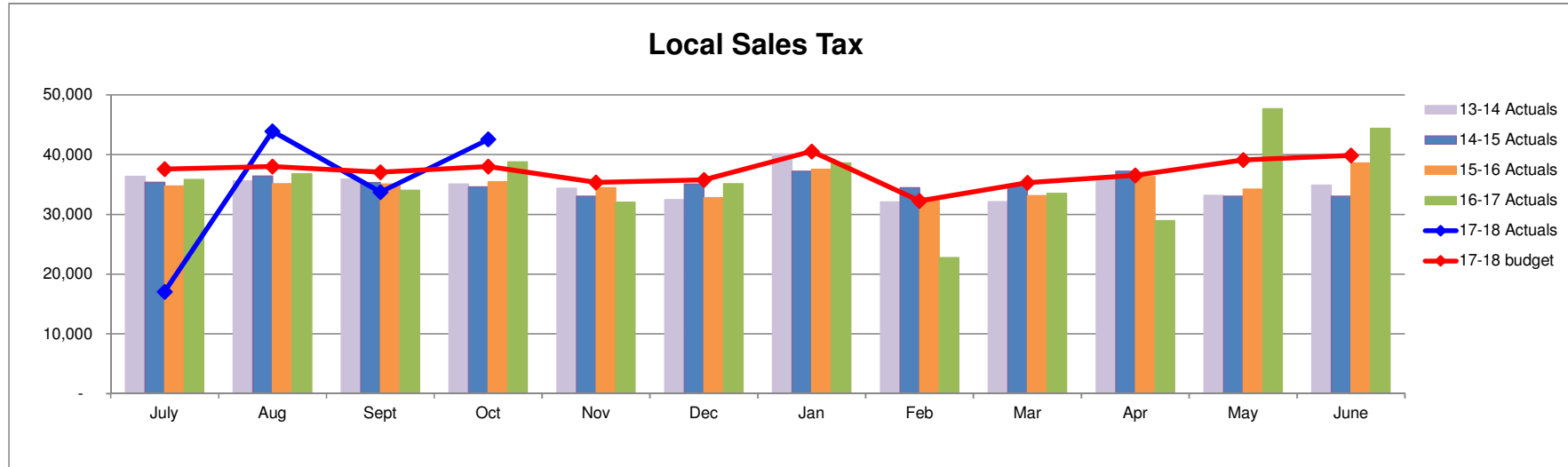
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

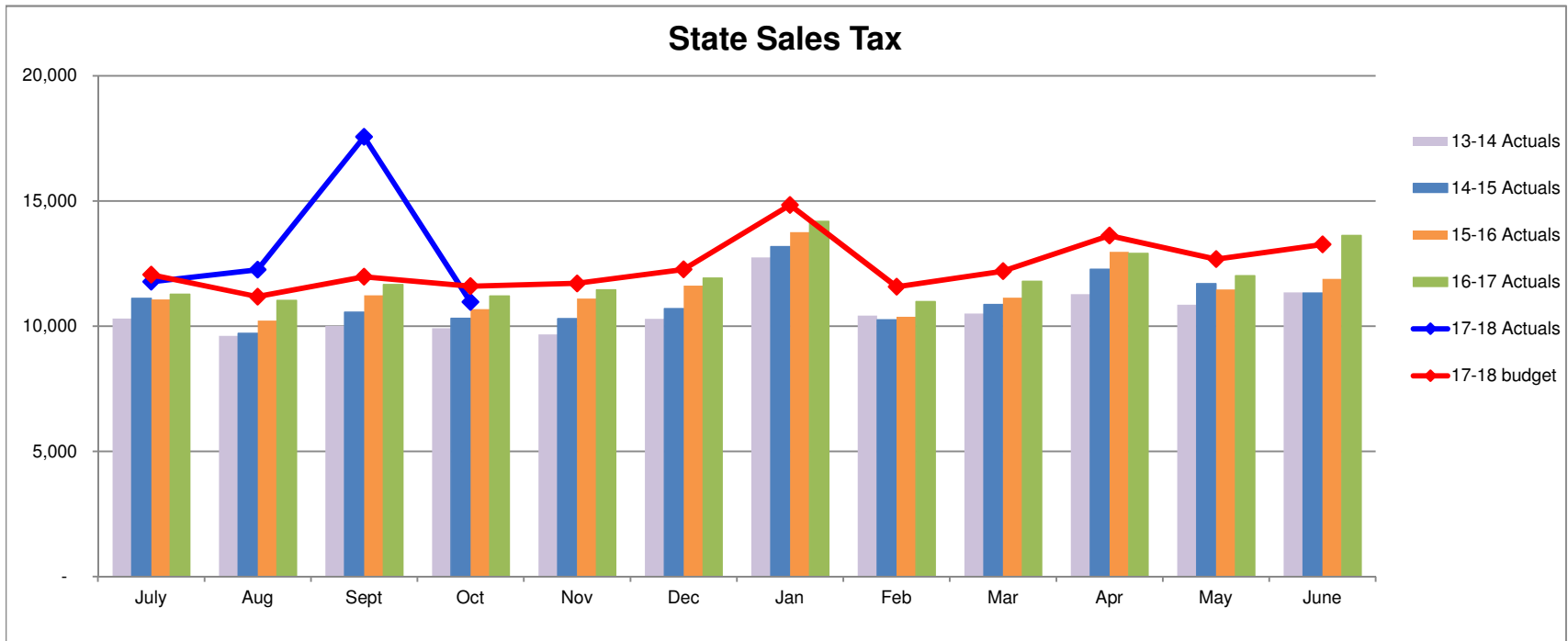


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	36,360	35,589	35,873	35,068	142,890	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	141,689	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	140,415	34,433	32,783	37,567	32,793	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	145,474	32,023	35,135	38,595	22,766	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	137,279	-	-	-	-	-	-	-	-
17-18 budget	37,597	38,025	37,050	38,026	150,698	35,359	35,783	40,551	32,248	35,325	36,566	39,123	39,859

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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State Sales Tax (Dollars in Thousands)

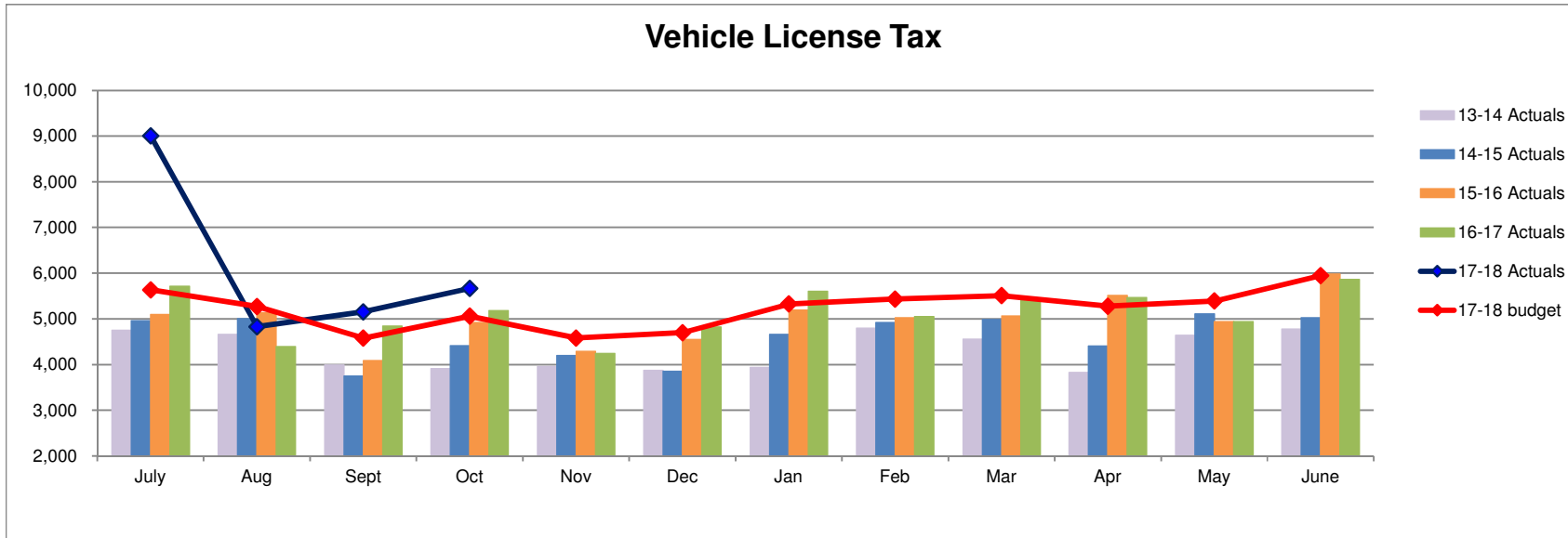


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	10,309	9,616	10,012	9,923	39,859	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	41,674	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	43,216	11,100	11,623	13,760	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	45,149	11,443	11,913	14,184	10,974	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	52,557	-	-	-	-	-	-	-	-
17-18 budget	12,053	11,178	11,972	11,601	46,804	11,711	12,266	14,838	11,576	12,201	13,616	12,681	13,270

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

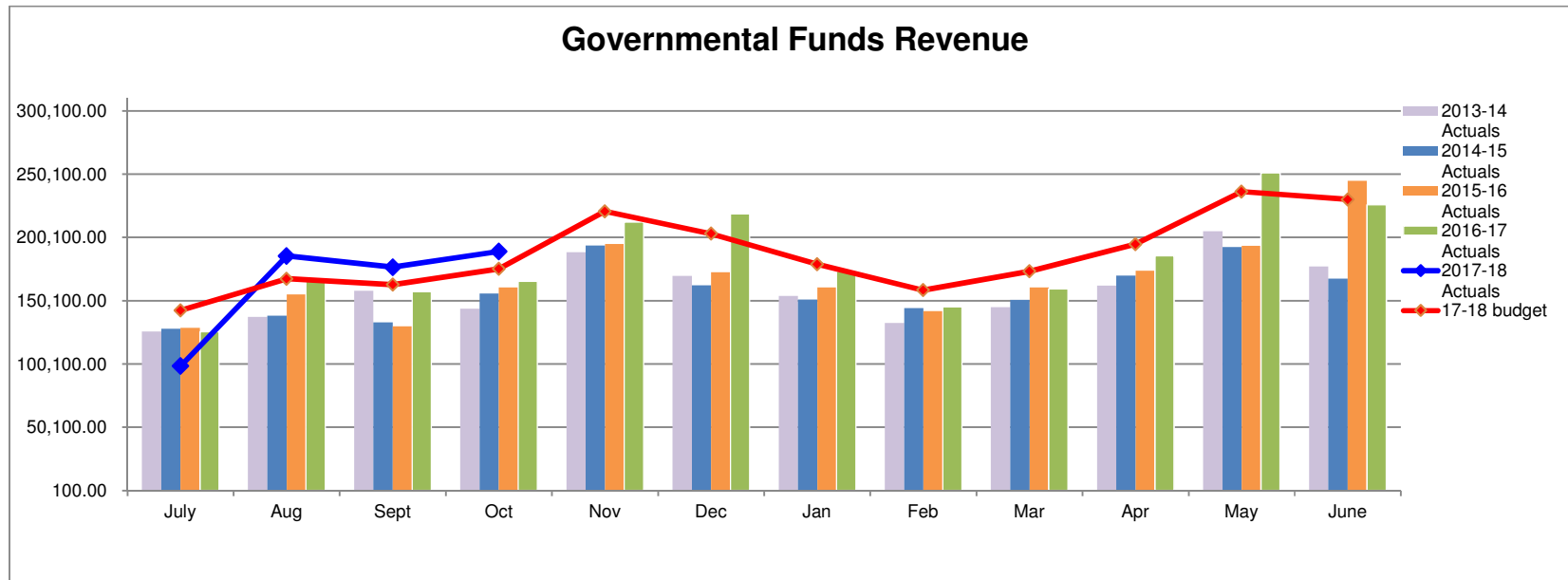


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	4,752	4,663	3,992	3,912	17,318	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	18,131	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	19,237	4,291	4,550	5,195	5,024	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	20,132	4,242	4,826	5,607	5,049	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	24,660	-	-	-	-	-	-	-	-
17-18 budget	5,635	5,270	4,578	5,060	20,543	4,582	4,697	5,326	5,435	5,509	5,276	5,391	5,946

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Governmental Funds Revenue (Dollars in Thousands)

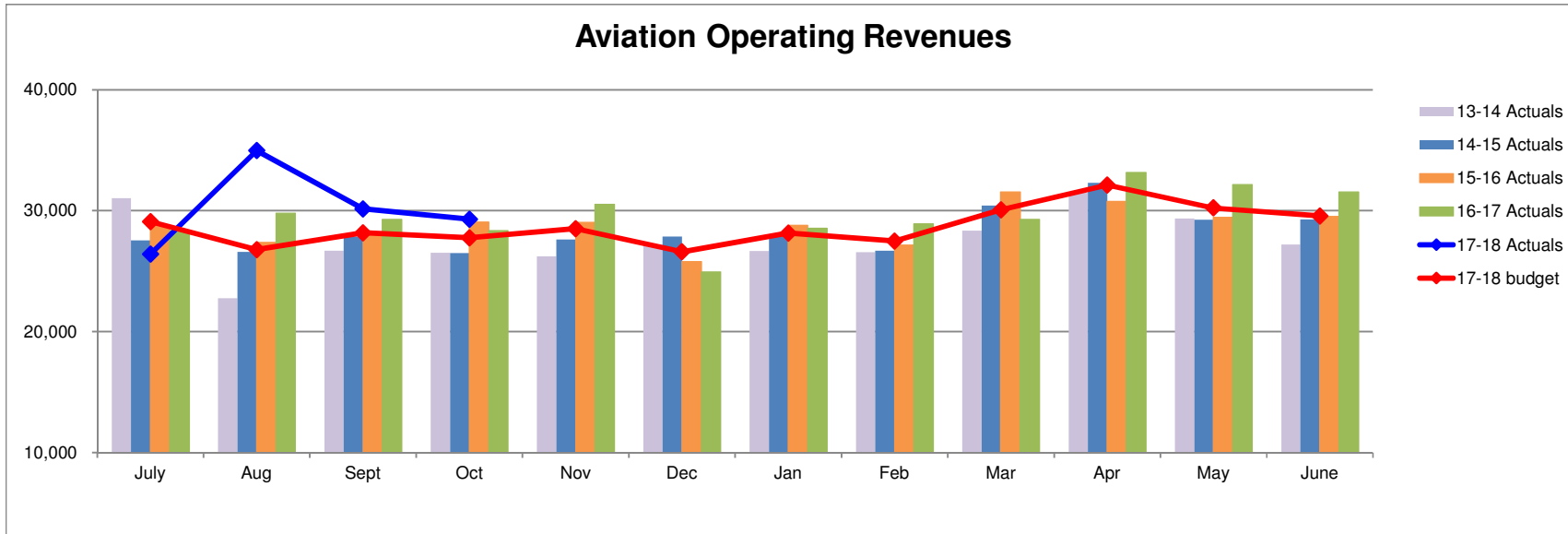


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	125,711	137,320	157,974	143,773	564,778	188,461	169,767	153,911	132,551	144,892	162,046	204,907	177,153
14-15	127,962	138,394	133,016	155,801	555,173	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	574,270	195,040	172,648	160,567	141,861	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	614,044	212,320	218,635	173,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	649,804	-	-	-	-	-	-	-	-
17-18 budget	142,610	167,452	162,856	175,318	648,236	220,751	203,155	179,104	158,535	173,392	194,979	236,372	230,220

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Aviation Revenues (Dollars in Thousands)

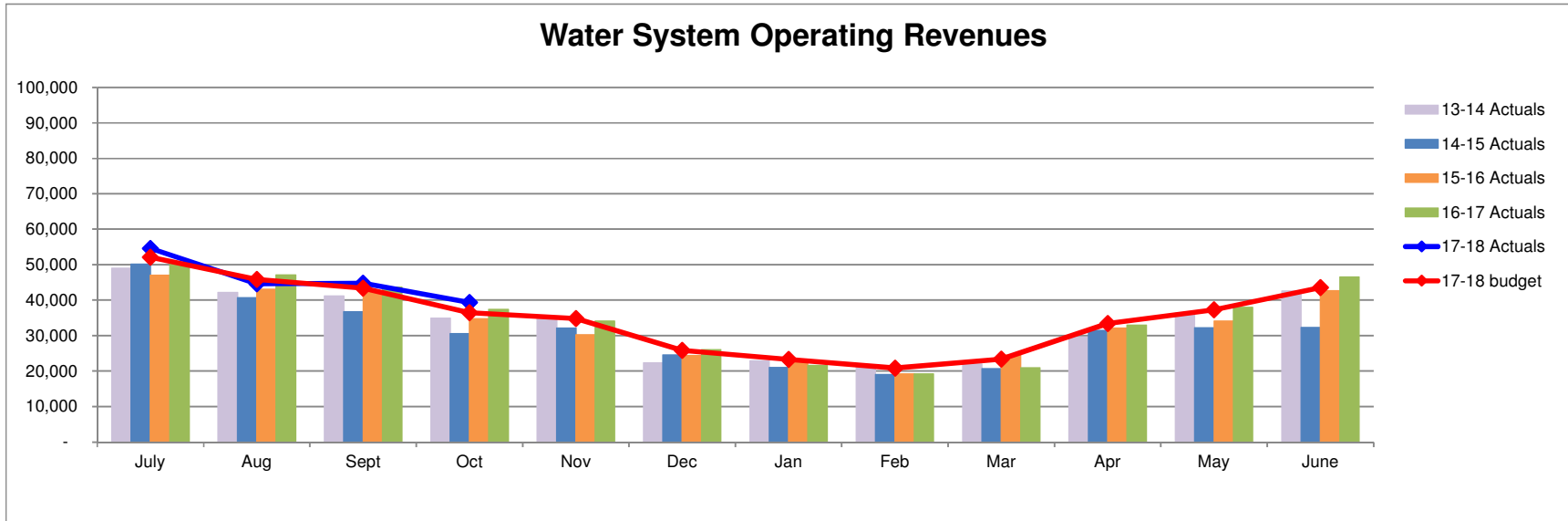


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	31,036	22,760	26,677	26,505	106,978	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	108,483	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	113,332	29,039	25,795	28,789	27,161	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	115,710	30,504	24,926	28,532	28,901	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	120,807	-	-	-	-	-	-	-	-
17-18 budget	29,090	26,789	28,162	27,765	111,806	28,517	26,598	28,145	27,494	30,075	32,118	30,230	29,557

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Water System Revenues (Dollars in Thousands)

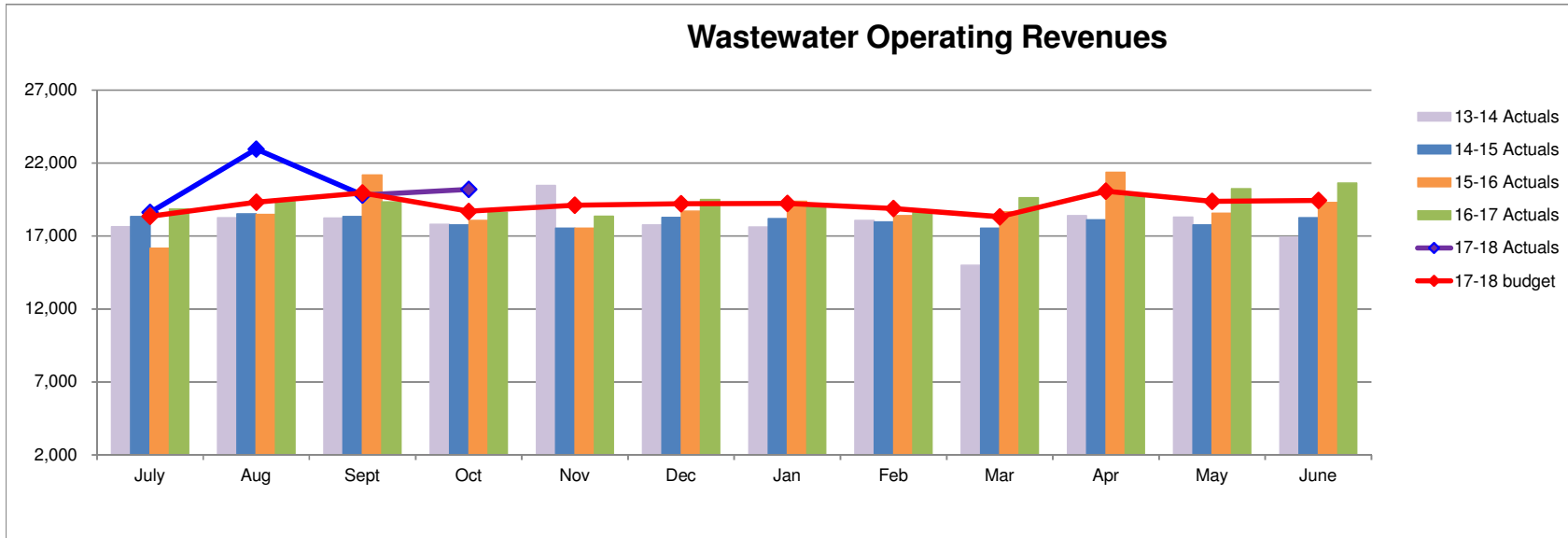


FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	49,017	42,137	41,144	34,917	167,215	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	158,162	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	167,127	30,252	24,406	22,460	19,179	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	178,297	34,083	26,073	21,608	19,223	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	183,467	-	-	-	-	-	-	-	-
17-18 budget	52,117	45,911	43,437	36,526	177,991	34,823	25,839	23,342	20,864	23,385	33,461	37,326	43,542

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
13-14	17,634	18,252	18,224	17,798	71,908	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	72,935	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	73,863	17,530	18,697	19,384	18,385	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	76,144	18,347	19,493	19,155	18,594	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	81,578	-	-	-	-	-	-	-	-
17-18 budget	18,361	19,308	19,945	18,690	76,304	19,114	19,210	19,239	18,891	18,323	20,080	19,370	19,431

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