



City of Phoenix

August 2015

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

September 29, 2015

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2015-16. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Denise Olson
Acting Chief Financial Officer

Sean Kindell
Deputy Finance Director

Bill Greene
City Auditor

City of Phoenix Monthly Financial Report

August 2015

Table of Contents



| Expenditures by Programs | Page | Performance Status |
|--|------|--------------------------------------|
| General Fund Expenditures | | |
| General Fund Total Expenditures | 1 | Expected |
| General Government | 1 | Monitor & Consider Corrective Action |
| Criminal Justice | 2 | Monitor & Consider Corrective Action |
| Public Safety | 2 | Better than Expected |
| Transportation | 3 | Monitor & Consider Corrective Action |
| Community Development | 3 | Better than Expected |
| Community Enrichment | 4 | Better than Expected |
| Environmental Services | 4 | Better than Expected |
| Citywide Expenditures | | |
| Citywide Total Operating Expenditures | 5 | Better than Expected |
| General Government | 5 | Better than Expected |
| Criminal Justice | 6 | Monitor & Consider Corrective Action |
| Public Safety | 6 | Better than Expected |
| Transportation | 7 | Better than Expected |
| Community Development | 7 | Better than Expected |
| Community Enrichment | 8 | Better than Expected |
| Environmental Services | 8 | Better than Expected |
| General Obligation Debt Service | 9 | Expected |
| Capital Expenditures | | |
| CIP-General Government | 10 | |
| CIP-Aviation | 10 | |
| CIP-Phoenix Convention Center | 11 | |
| CIP-Solid Waste Disposal | 11 | |
| CIP-Wastewater | 12 | |
| CIP-Water System | 12 | |
| Revenues by Source | | |
| General Fund Total Operating Revenue | 13 | Expected |
| Property Tax | 14 | Expected |
| Local Sales Tax | 15 | Monitor & Consider Corrective Action |
| State Sales Tax | 16 | Monitor & Consider Corrective Action |
| Vehicle License Tax | 17 | Better than Expected |
| Governmental Funds | 18 | Better than Expected |
| Aviation | 19 | Better than Expected |
| Water System | 20 | Monitor & Consider Corrective Action |
| Wastewater | 21 | Monitor & Consider Corrective Action |
| Financial Schedules | | |
| General Fund Revenue | 22 | |
| General Fund Expenditures | 23 | |
| Citywide Operating Revenue | 24 | |
| Citywide Operating Expenditures | 25 | |
| Citywide Operating Revenue by Source | 26 | |
| Citywide Operating Expenditures by Program | 30 | |
| Capital Expenditures and Encumbrances | 33 | |
| Bonds Authorized and Sold | 34 | |
| Appendix A - Additional Detail for Revenues | | |

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

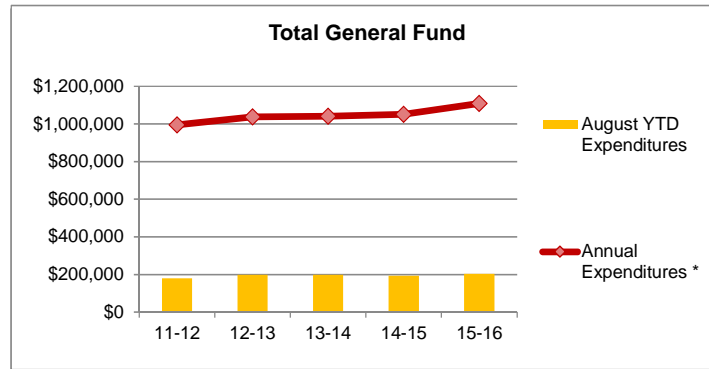
August General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 179,646 | 995,771 | 18.0% |
| 12-13 | 197,068 | 1,038,092 | 19.0% |
| 13-14 | 197,973 | 1,042,102 | 19.0% |
| 14-15 | 191,888 | 1,051,395 | 18.3% |
| 15-16 | 203,366 | 1,110,139 | 18.3% |

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Expected



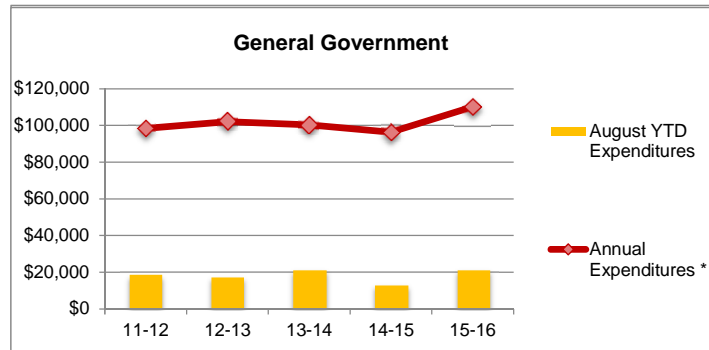
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Although the budgeted general fund expenditures for fiscal year 2015-16 are only 0.6% higher than the budget for fiscal year 2014-15, due to cost savings achieved in fiscal year 2014-15 the budget is 5.6% over fiscal year 2014-15 actuals. Through August 2015, general fund expenditures are 6.0% higher than through August 2014. General fund expenditures have been nearly flat over the past 3 years with FY2014-15 only showing a 1.3% increase over FY2012-13.

General Government

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 18,489 | 98,577 | 18.8% |
| 12-13 | 17,335 | 102,211 | 17.0% |
| 13-14 | 21,014 | 100,400 | 20.9% |
| 14-15 | 12,838 | 96,385 | 13.3% |
| 15-16 | 20,897 | 110,288 | 18.9% |

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures through August 2015 are 62.8% higher than the same period in the prior year. In fiscal year 2014-15 the movement of costs away from the General Fund related to the tech plan and RWC was posted in August, resulting in lower General Fund general government costs. Those expenditure transfers have not yet occurred in fiscal year 2015-16. Additionally, in fiscal year 2015-16 the City paid a \$4.2 million assessment to the State related to the tax simplification project. The fiscal year 2015-16 budget includes a 14.4% increase over fiscal year 2014-15 actuals.

Fiscal year 2014-15 general fund general government expenditures were the lowest annual total since fiscal year 2010-11.

August General Fund YTD Expenditures (Dollars in Thousands)

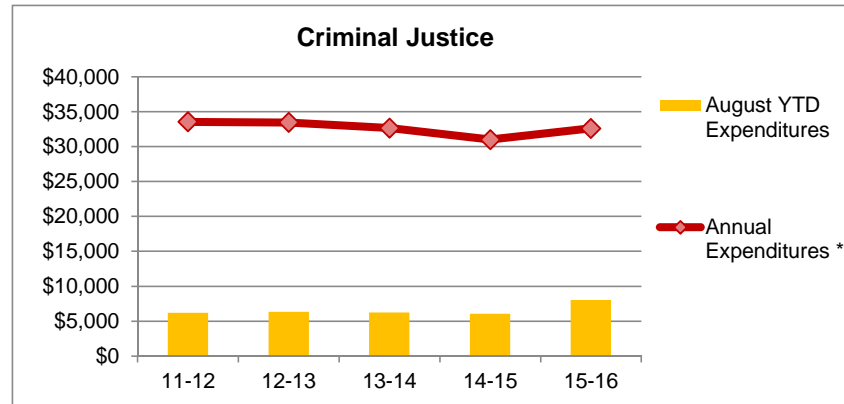
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 6,190 | 33,542 | 18.5% |
| 12-13 | 6,322 | 33,453 | 18.9% |
| 13-14 | 6,243 | 32,659 | 19.1% |
| 14-15 | 6,019 | 31,018 | 19.4% |
| 15-16 | 7,998 | 32,623 | 24.5% |

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



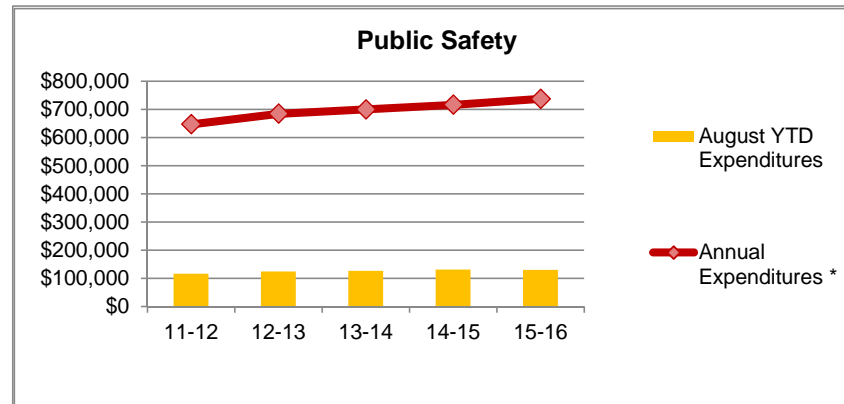
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures through August 2015 are 32.9% higher than the same period in the prior year. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment resulting in the year over year variance. We expect this variance to decrease over the course of the fiscal year as the outside legal services are utilized. The fiscal year 2015-16 budget includes a 5.2% increase over fiscal year 2014-15 actuals. General fund criminal justice expenditures for fiscal year 2014-15 were lower than the previous four years.

Public Safety

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 115,996 | 647,049 | 17.9% |
| 12-13 | 123,201 | 684,609 | 18.0% |
| 13-14 | 126,065 | 699,796 | 18.0% |
| 14-15 | 130,177 | 716,304 | 18.2% |
| 15-16 | 129,416 | 737,194 | 17.6% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through August 2015 are better than expected with a 0.6% decrease from the prior year. The fiscal year 2015-16 budget includes a 2.9% increase over fiscal year 2014-15 actuals.

August General Fund YTD Expenditures (Dollars in Thousands)

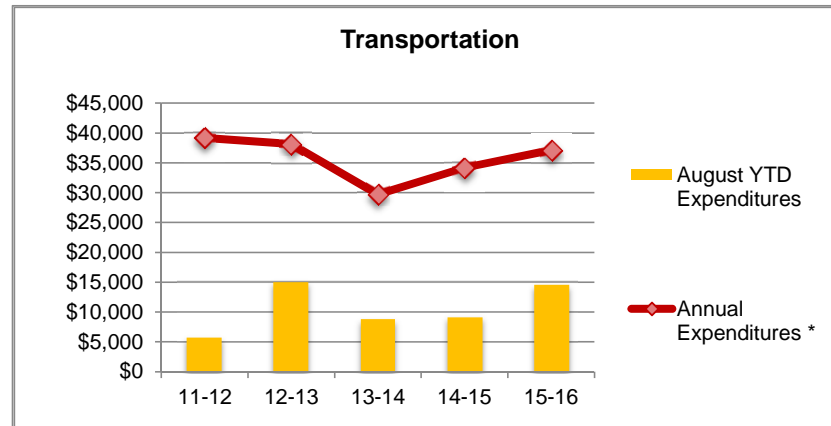
Refer to detailed financial schedules pages 22 thru 34

Transportation

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 5,818 | 39,161 | 14.9% |
| 12-13 | 15,096 | 38,161 | 39.6% |
| 13-14 | 8,926 | 29,713 | 30.0% |
| 14-15 | 9,232 | 34,187 | 27.0% |
| 15-16 | 14,625 | 37,162 | 39.4% |

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



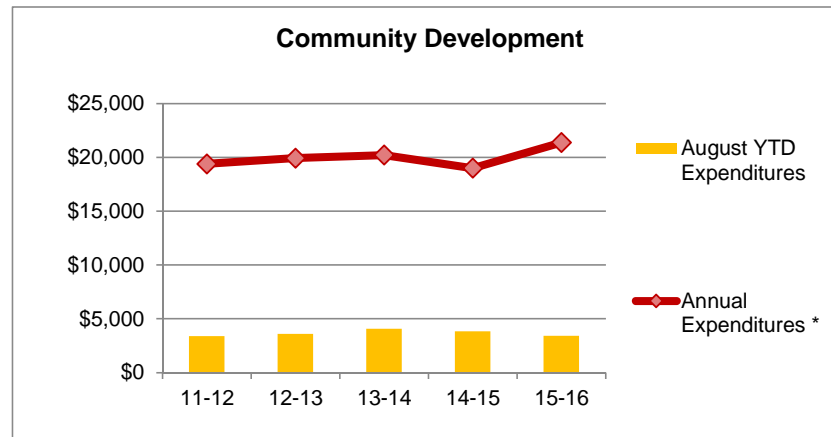
Transportation expenditures include costs for public transit and street maintenance and repair. The fiscal year 2015-16 budget includes an 8.7% increase over fiscal year 2014-15 actuals. General fund transportation expenditures through August 2015 are 58.4% higher than the same period in the prior year. The variance is due to a delay in the posting of expenditures transferred from the General fund to the AHUR fund. Once the transfers are posted, the variance should return to more expected levels.

Community Development

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 3,375 | 19,393 | 17.4% |
| 12-13 | 3,598 | 19,927 | 18.1% |
| 13-14 | 4,074 | 20,210 | 20.2% |
| 14-15 | 3,828 | 18,986 | 20.2% |
| 15-16 | 3,406 | 21,376 | 15.9% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through August 2015 with an 11.0% decrease from the same period in the prior year. The fiscal year 2015-16 budget includes a 12.6% increase over fiscal year 2014-15 actuals. Fiscal year 2014-15 general fund community development expenditures were lower than the previous four years.

August General Fund YTD Expenditures (Dollars in Thousands)

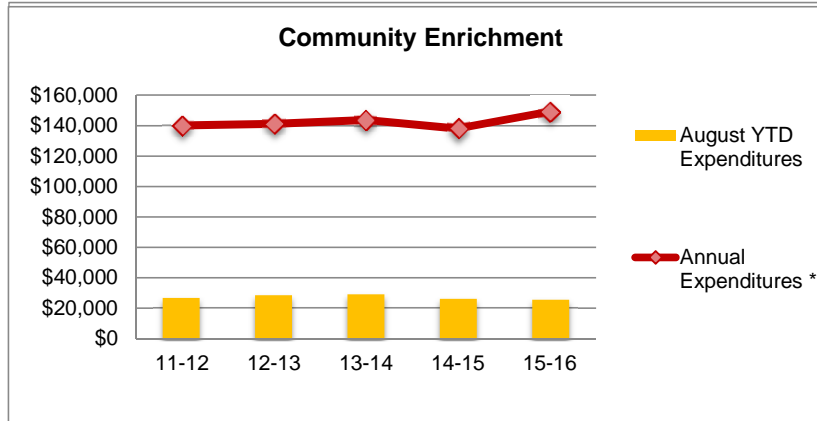
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

| | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-------|-------------------------|-----------------------|--------------------------|
| 11-12 | 26,251 | 140,026 | 18.7% |
| 12-13 | 28,223 | 141,209 | 20.0% |
| 13-14 | 29,044 | 143,665 | 20.2% |
| 14-15 | 25,858 | 138,024 | 18.7% |
| 15-16 | 25,475 | 149,223 | 17.1% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through August 2015 with a 1.5% decrease from the prior year. The fiscal year 2015-16 budget includes an 8.1% increase over fiscal year 2014-15 actuals.

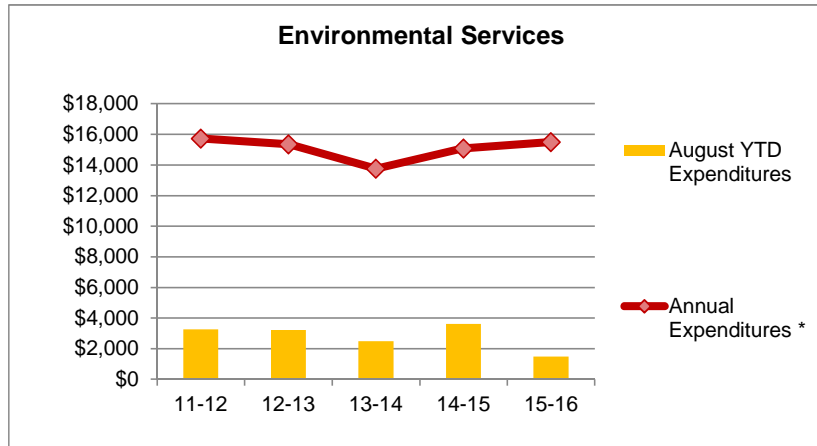
Fiscal year 2014-15 general fund community enrichment expenditures are lower than any year since fiscal year 2010-11.

Environmental Services

| | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-------|-------------------------|-----------------------|--------------------------|
| 11-12 | 3,257 | 15,723 | 20.7% |
| 12-13 | 3,210 | 15,353 | 20.9% |
| 13-14 | 2,475 | 13,748 | 18.0% |
| 14-15 | 3,598 | 15,082 | 23.9% |
| 15-16 | 1,479 | 15,494 | 9.5% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through August 2015 are 58.9% lower than the prior year. The fiscal year 2015-16 budget includes a 2.7% increase over fiscal year 2014-15 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

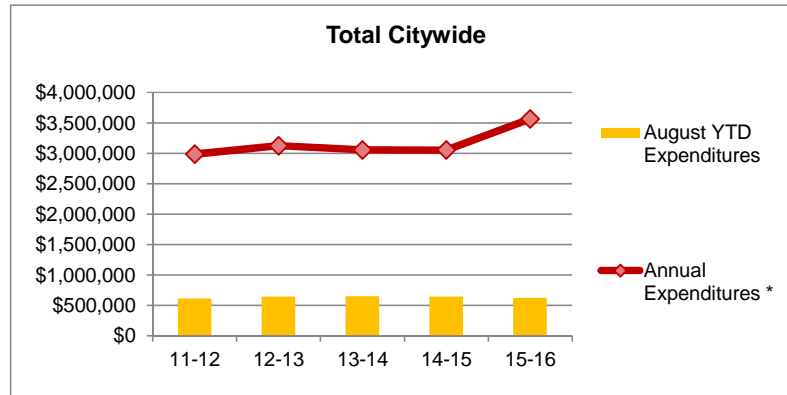
August Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 609,244 | 2,985,410 | 20.4% |
| 12-13 | 641,356 | 3,123,865 | 20.5% |
| 13-14 | 647,141 | 3,054,098 | 21.2% |
| 14-15 | 643,842 | 3,051,875 | 21.1% |
| 15-16 | 622,576 | 3,562,398 | 17.5% |

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



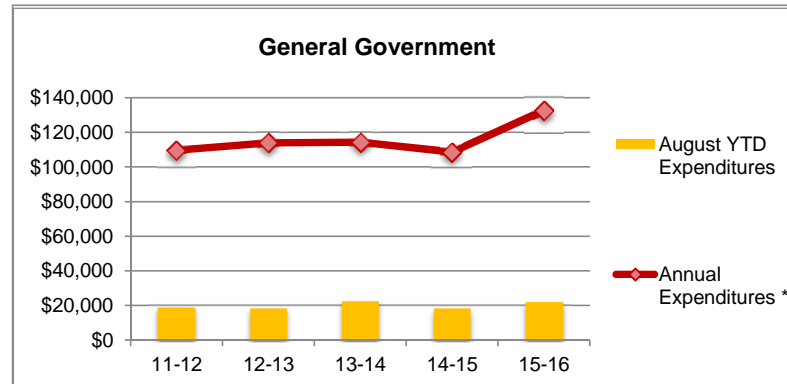
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2015-16 anticipates an increase of 16.7% over prior year actuals in total operating expenditures. Actual expenditures through August 2015 are better than expected with a decrease of 3.3% from the same period in the prior year.

General Government

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 18,976 | 109,658 | 17.3% |
| 12-13 | 18,286 | 114,015 | 16.0% |
| 13-14 | 22,488 | 114,235 | 19.7% |
| 14-15 | 18,244 | 108,690 | 16.8% |
| 15-16 | 21,788 | 132,688 | 16.4% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with an increase of 19.4% through August 2015 over the same period in the prior year. The budget anticipates an increase of 22.1% for fiscal year 2015-16 over prior year actuals. The increase in budget includes anticipated debt service costs for RWC and Telephone improvement projects.

August Citywide YTD Expenditures (Dollars in Thousands)

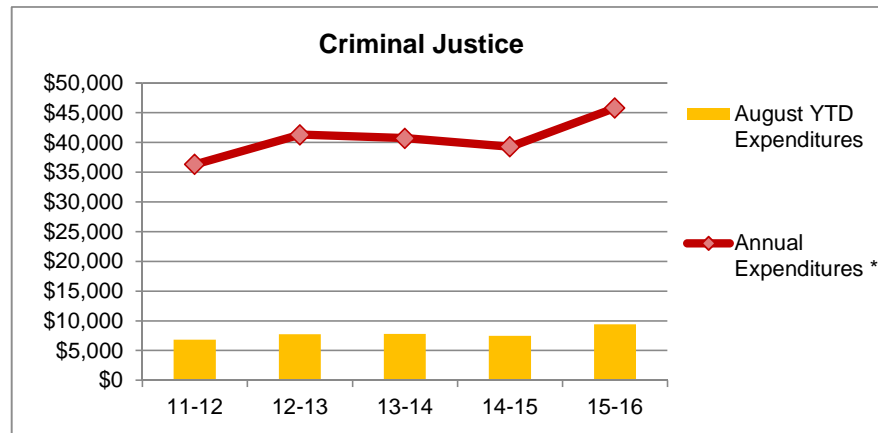
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 6,802 | 36,305 | 18.7% |
| 12-13 | 7,705 | 41,290 | 18.7% |
| 13-14 | 7,796 | 40,697 | 19.2% |
| 14-15 | 7,458 | 39,265 | 19.0% |
| 15-16 | 9,376 | 45,787 | 20.5% |

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



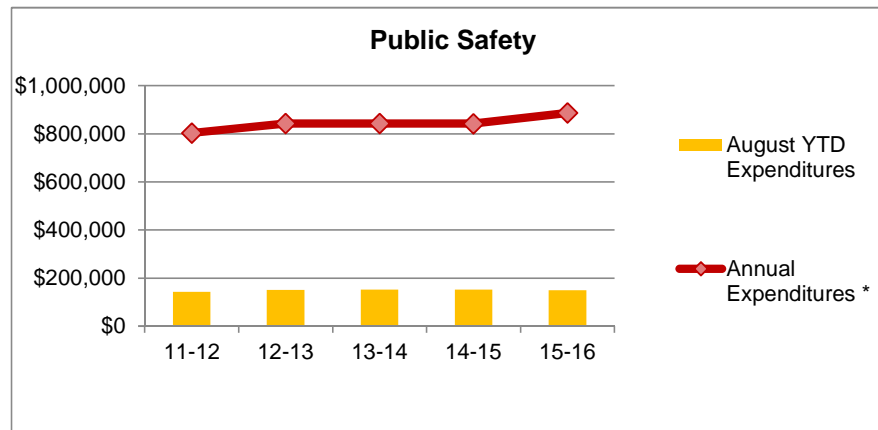
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 25.7% higher through August 2015 than the same period in the prior year. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment. The budgeted increase for fiscal year 2015-16 over prior year actuals is 16.6%.

Public Safety

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 142,306 | 803,367 | 17.7% |
| 12-13 | 149,749 | 842,387 | 17.8% |
| 13-14 | 151,300 | 842,270 | 18.0% |
| 14-15 | 152,115 | 841,816 | 18.1% |
| 15-16 | 149,139 | 886,342 | 16.8% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are better than expected through August 2015 with expenditures 2.0% lower than the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 5.3%.

August Citywide YTD Expenditures (Dollars in Thousands)

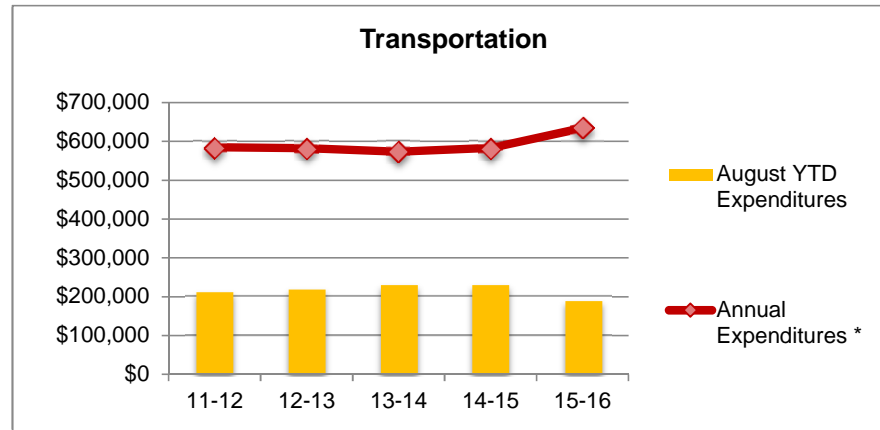
Refer to detailed financial schedules pages 22 thru 34

Transportation

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 210,003 | 584,429 | 35.9% |
| 12-13 | 216,261 | 582,381 | 37.1% |
| 13-14 | 229,099 | 573,025 | 40.0% |
| 14-15 | 227,928 | 582,486 | 39.1% |
| 15-16 | 187,587 | 634,193 | 29.6% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



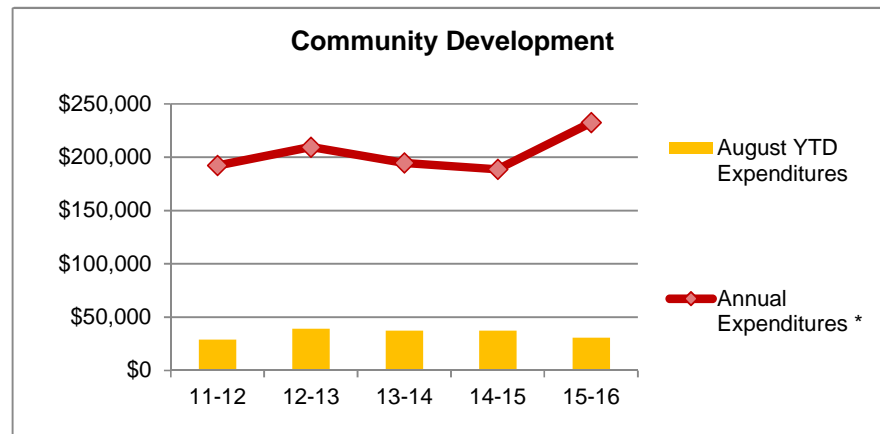
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a decrease of 17.7% through August 2015 from the same period in the prior year. The decrease is primarily due to a timing difference on Transit light rail operations contracts which were encumbered in July 2014, but the encumbrance did not post until September 2015. The budgeted increase for fiscal year 2015-16 over prior year actuals is 8.9%.

Community Development

| City of Phoenix | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-----------------|-------------------------|-----------------------|--------------------------|
| 11-12 | 28,969 | 192,133 | 15.1% |
| 12-13 | 39,212 | 209,403 | 18.7% |
| 13-14 | 37,275 | 194,542 | 19.2% |
| 14-15 | 37,422 | 188,670 | 19.8% |
| 15-16 | 30,946 | 232,394 | 13.3% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through August 2015 of 17.3% from the prior year. The decrease is primarily due to a decrease in debt service requirements due to the refinancing of the Downtown Hotel debt and a decrease in neighborhood stabilization spending. The 2015-16 budget included an increase of 23.2% over 2014-15 actuals.

August Citywide YTD Expenditures (Dollars in Thousands)

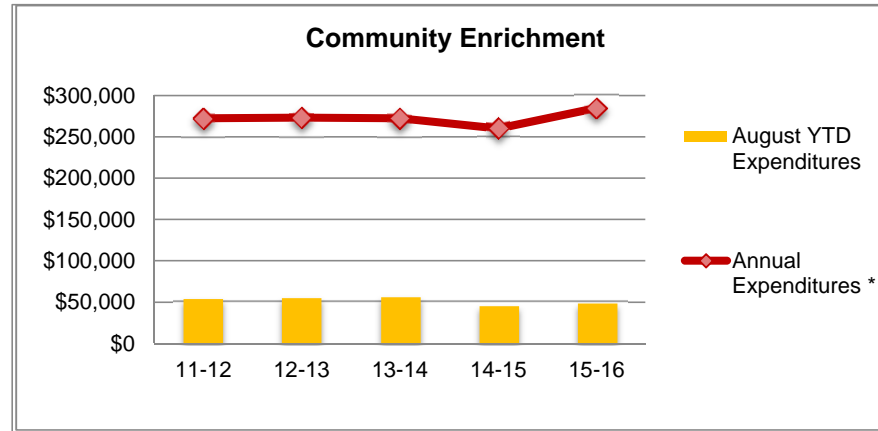
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

| | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-------|-------------------------|-----------------------|--------------------------|
| 11-12 | 52,971 | 272,353 | 19.4% |
| 12-13 | 53,864 | 273,110 | 19.7% |
| 13-14 | 55,212 | 272,326 | 20.3% |
| 14-15 | 44,490 | 259,944 | 17.1% |
| 15-16 | 47,326 | 284,842 | 16.6% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



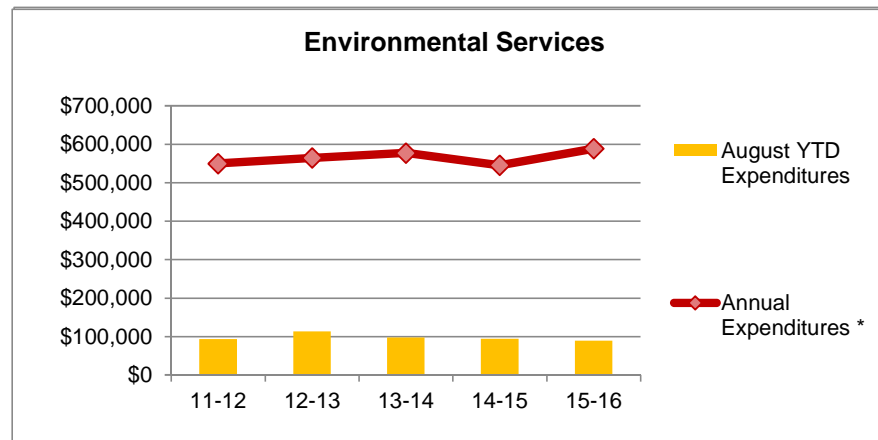
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase through August 2015 of 6.4% over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 9.6%.

Environmental Services

| | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-------|-------------------------|-----------------------|--------------------------|
| 11-12 | 92,686 | 549,628 | 16.9% |
| 12-13 | 113,108 | 564,051 | 20.1% |
| 13-14 | 96,911 | 577,118 | 16.8% |
| 14-15 | 94,101 | 545,198 | 17.3% |
| 15-16 | 88,633 | 588,465 | 15.1% |

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



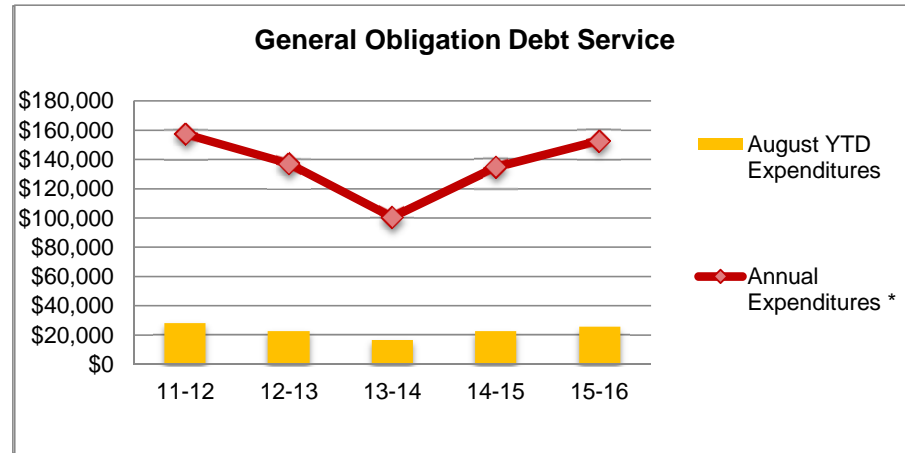
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a decrease through August 2015 of 5.8% from the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.9%.

General Obligation Debt Service

| | August YTD Expenditures | Annual Expenditures * | % of Annual Expenditures |
|-------|-------------------------|-----------------------|--------------------------|
| 11-12 | 28,154 | 157,298 | 17.9% |
| 12-13 | 22,732 | 137,208 | 16.6% |
| 13-14 | 16,797 | 100,524 | 16.7% |
| 14-15 | 22,461 | 134,594 | 16.7% |
| 15-16 | 25,448 | 152,691 | 16.7% |

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures are performing as expected through August 2015 with an increase of 13.3% over the same period in the prior year. Budgeted expenditures for fiscal year 2015-16 are 13.4% higher than actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34



| | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 (Budget) | 15-16 (YTD) |
|---------------|------------|------------|------------|------------|-------------------|-------------|
| General Gov't | \$ 232,848 | \$ 320,599 | \$ 263,112 | \$ 244,107 | \$ 520,638 | \$ 24,860 |

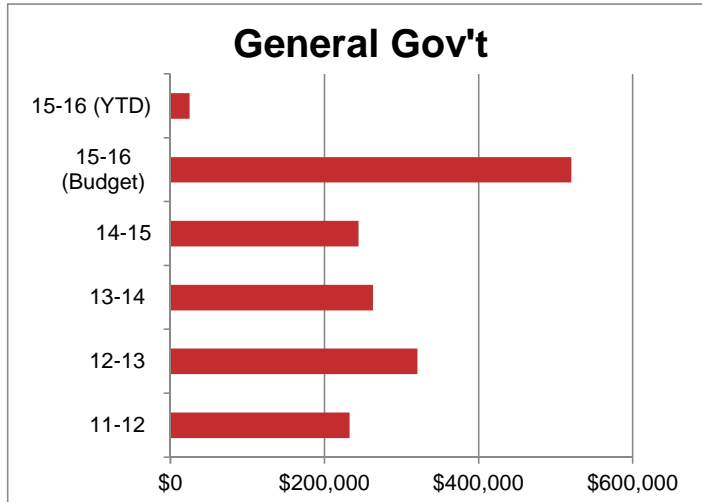
Discussion:

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

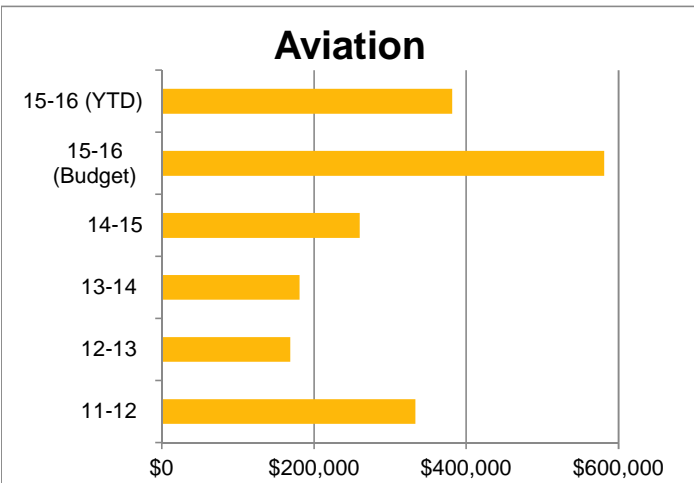
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Projects budgeted for fiscal year 2015-16 include telephone system replacement (\$36 million), citywide LED conversion (\$30 million) and RWC improvements (\$31 million).



| | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 (Budget) | 15-16 (YTD) |
|----------|------------|------------|------------|------------|-------------------|-------------|
| Aviation | \$ 332,920 | \$ 168,639 | \$ 180,571 | \$ 259,616 | \$ 581,133 | \$ 381,514 |



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

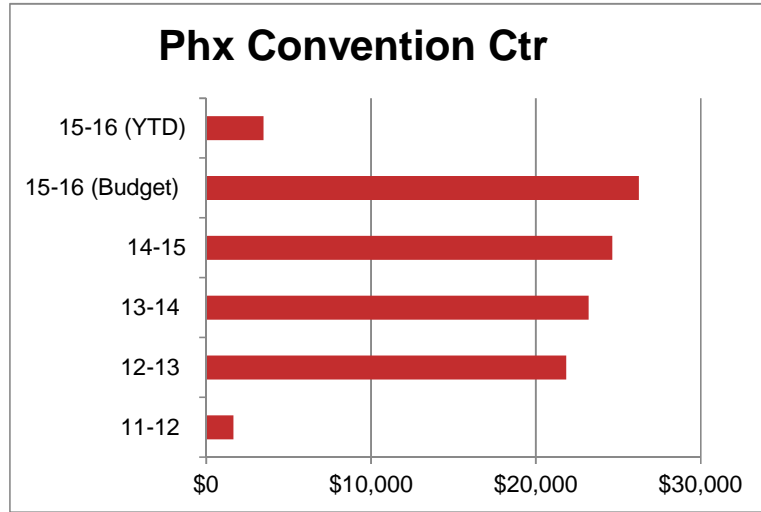
In fiscal year 2015-16, Aviation has committed or spent nearly \$360 million on Terminal Development Concept Construction. The fiscal year 2015-16 budget also includes \$34 million in improvements to terminal 4.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

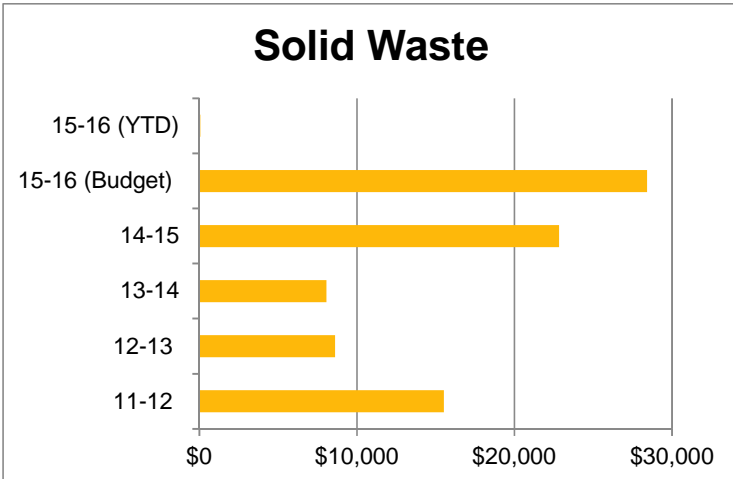
| | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 (Budget) | 15-16 (YTD) |
|--------------------|----------|-----------|-----------|-----------|-------------------|-------------|
| Phx Convention Ctr | \$ 1,644 | \$ 21,830 | \$ 23,189 | \$ 24,633 | \$ 26,248 | \$ 3,483 |

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and are continued in the fiscal year 2015-16 budget.



| | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 (Budget) | 15-16 (YTD) |
|-------------|-----------|----------|----------|-----------|-------------------|-------------|
| Solid Waste | \$ 15,512 | \$ 8,605 | \$ 8,063 | \$ 22,832 | \$ 28,406 | \$ 59 |



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

The fiscal year 2015-16 budget includes \$10 million for work at the SR85 landfill, \$8 million for the 27th Avenue composting facility, and \$6 million for the North Gateway Transfer Station.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

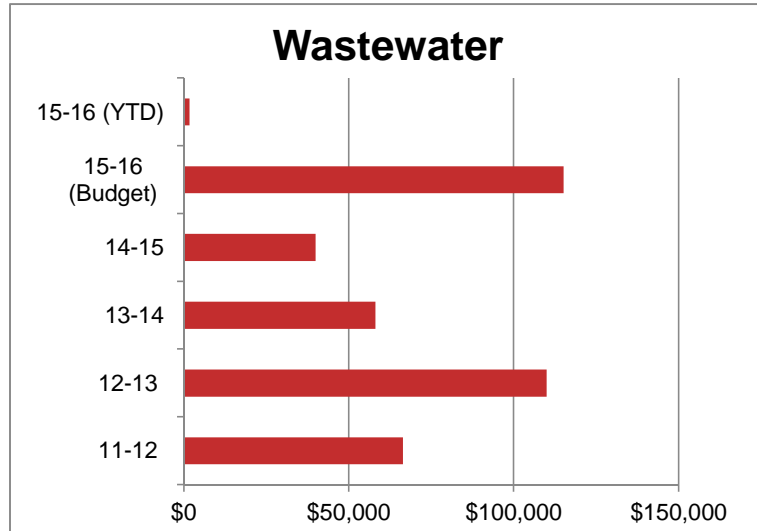
| City of Phoenix | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 (Budget) | 15-16 (YTD) |
|-----------------|-----------|------------|-----------|-----------|----------------|-------------|
| Wastewater | \$ 66,342 | \$ 109,914 | \$ 58,012 | \$ 39,880 | \$ 115,072 | \$ 1,683 |

Discussion:

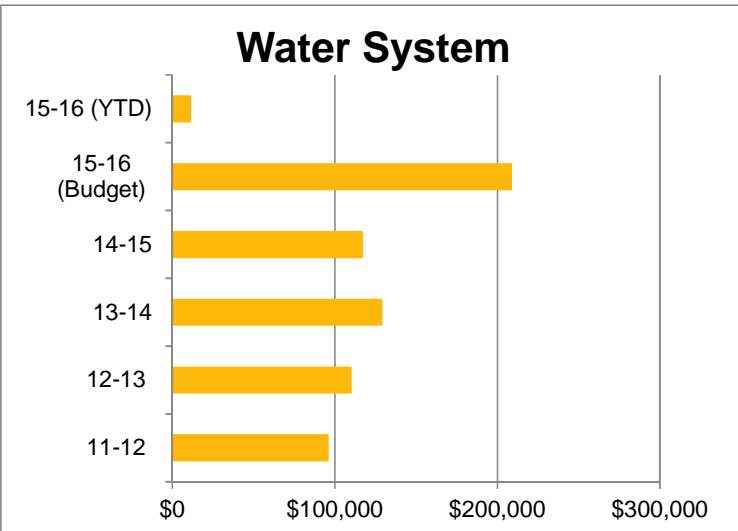
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

The fiscal year 2015-16 budget includes \$35 million for assessment, rehabilitation and replacement of sewer mains and lines. An additional \$21 million is budgeted for improvements and upkeep at the two wastewater treatment plants.



| City of Phoenix | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 (Budget) | 15-16 (YTD) |
|-----------------|-----------|------------|------------|------------|----------------|-------------|
| Water System | \$ 95,990 | \$ 110,333 | \$ 129,080 | \$ 117,196 | \$ 209,033 | \$ 11,440 |



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

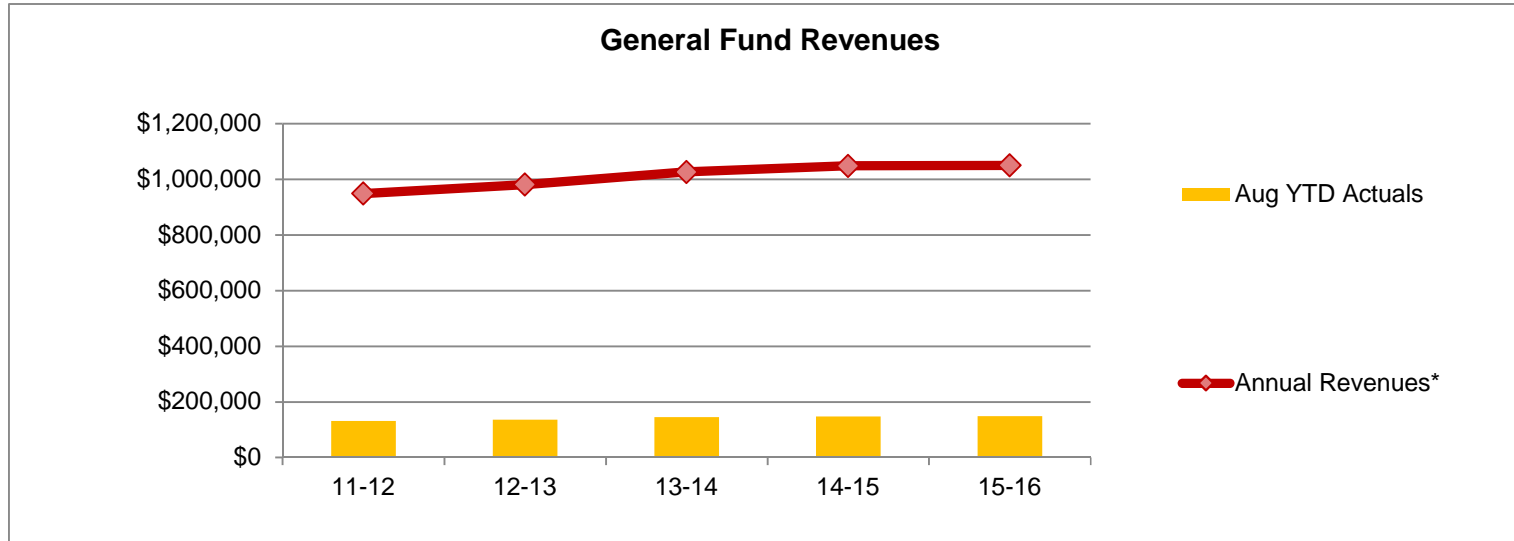
The fiscal year 2015-16 budget includes over \$70 million for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



| | Aug YTD Actuals | Annual Revenues* | % of Annual Revenues |
|-------|-----------------|------------------|----------------------|
| 11-12 | 131,723 | 948,384 | 13.9% |
| 12-13 | 135,898 | 980,945 | 13.9% |
| 13-14 | 145,337 | 1,026,167 | 14.2% |
| 14-15 | 147,664 | 1,048,053 | 14.1% |
| 15-16 | 148,446 | 1,050,259 | 14.1% |

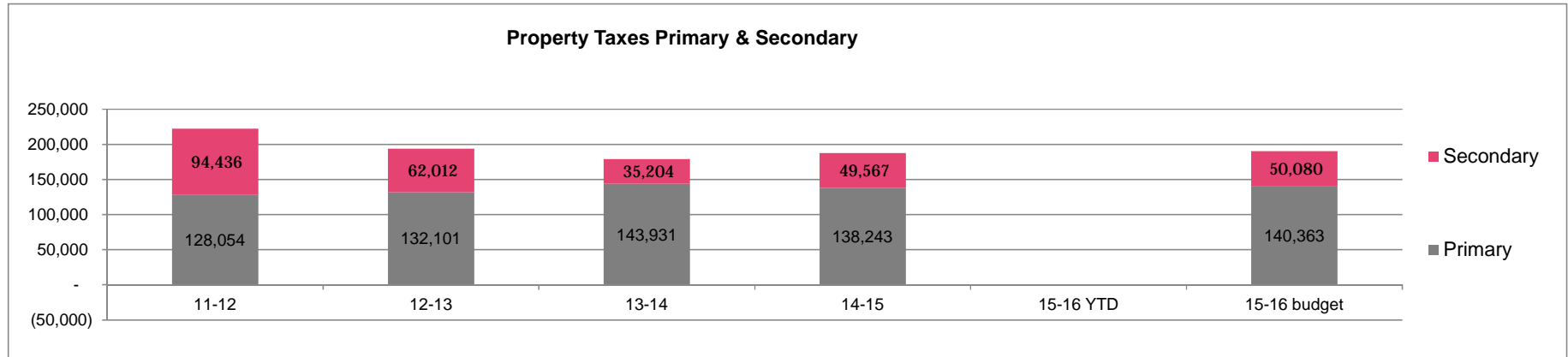
* - For prior years - total actual revenues, for current year - total approved budget

Expected

Fiscal year 2015-16 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Actual revenues through August 2015 are 0.5% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



| FY | Total | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|---------|---------|-------|-------|--------|--------|--------|-------|-------|-------|--------|--------|--------|
| 11-12 | 222,488 | (2,553) | 1,059 | 1,189 | 13,656 | 55,555 | 40,845 | 7,689 | 5,685 | 8,871 | 11,013 | 35,952 | 43,527 |
| 12-13 | 194,112 | (1,733) | 1,349 | 904 | 11,888 | 54,091 | 31,075 | 7,015 | 4,743 | 6,670 | 8,323 | 44,111 | 25,676 |
| 13-14 | 179,136 | (1,260) | 971 | 867 | 11,107 | 46,645 | 32,028 | 7,180 | 3,818 | 5,668 | 7,300 | 44,562 | 20,250 |
| 14-15 | 187,811 | (1,107) | 760 | 816 | 12,338 | 63,660 | 18,028 | 8,869 | 2,958 | 5,135 | 9,411 | 45,939 | 21,004 |
| 15-16 YTD | (340) | (981) | 641 | - | - | - | - | - | - | - | - | - | - |
| 15-16 budget | 190,443 | (1,392) | 1,045 | 878 | 11,993 | 55,802 | 27,539 | 7,829 | 3,910 | 5,931 | 8,497 | 45,692 | 22,719 |

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount



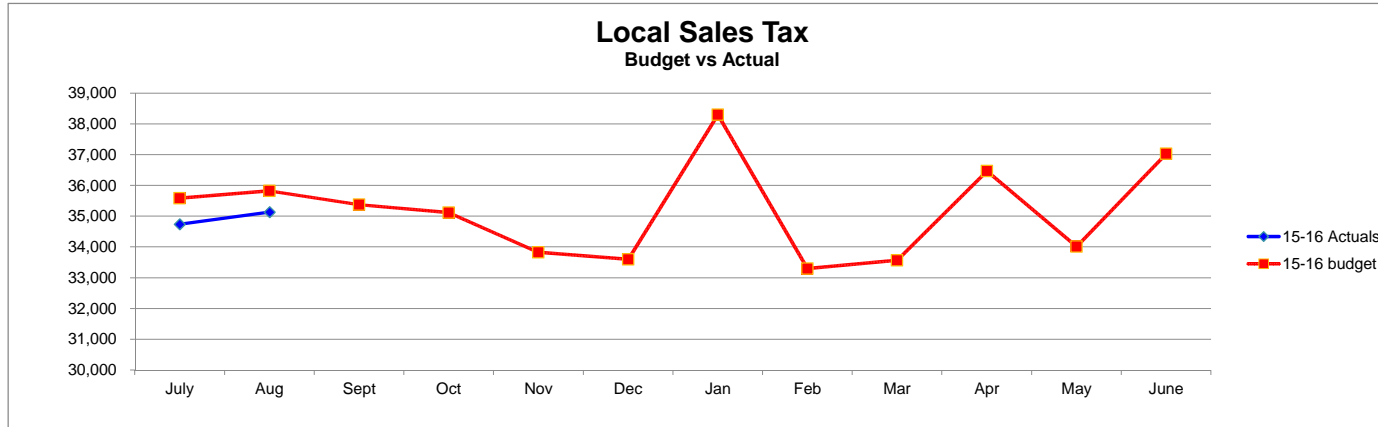
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 1.4% in fiscal year 2015-16 over fiscal year 2014-15 actuals.

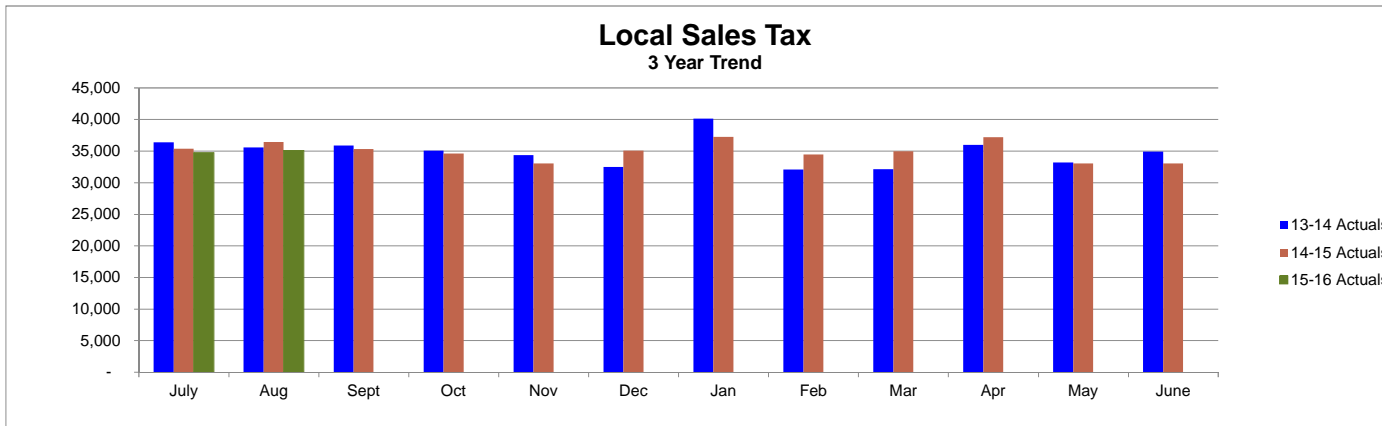
Local Sales Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

Local sales tax revenues through August 2015 are 2.2% below budget. The fiscal year 2015-16 budget includes an increase of 0.6% in local sales tax revenues over fiscal year 2014-15 actuals.

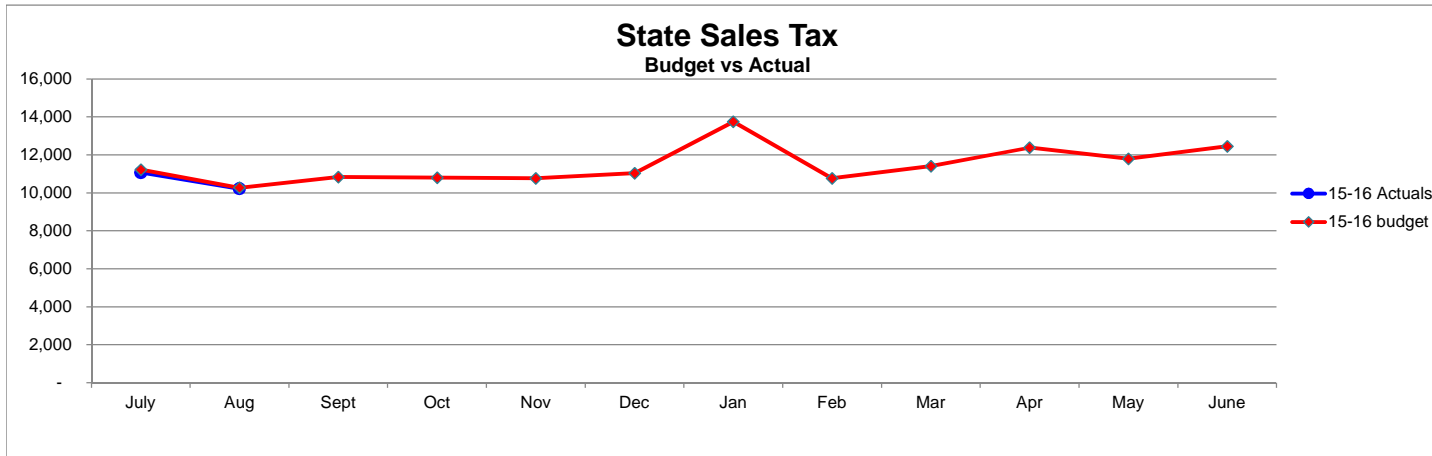


August 2015 local sales tax revenues fell short of August 2014 revenues by 3.5%. This is the fourth month in a row with a year over year decline. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

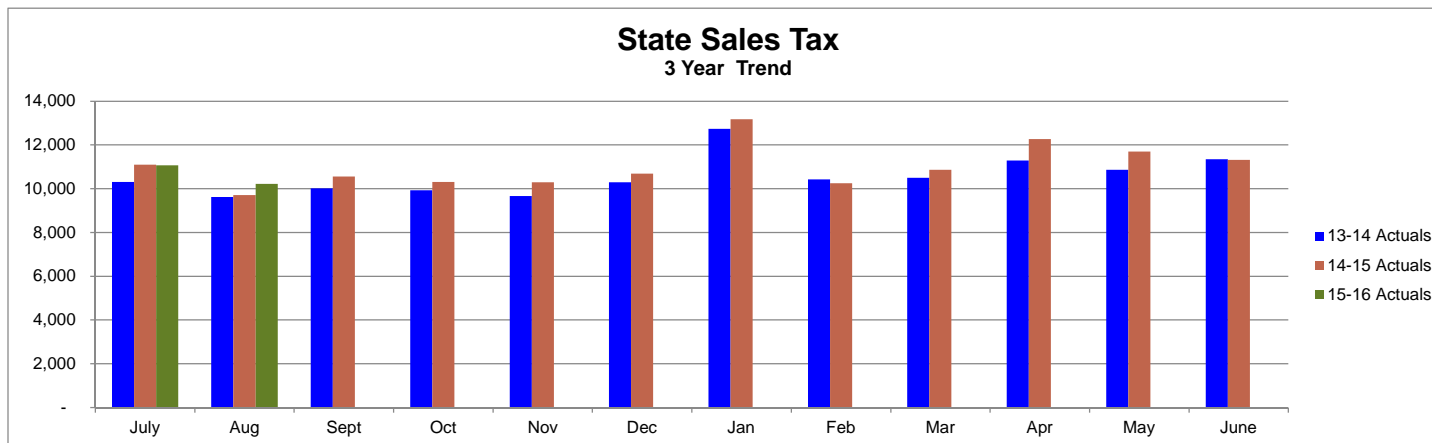
State Sales Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

State shared sales tax revenues through August 2015 are 1.0% below the budget expectations for that period.

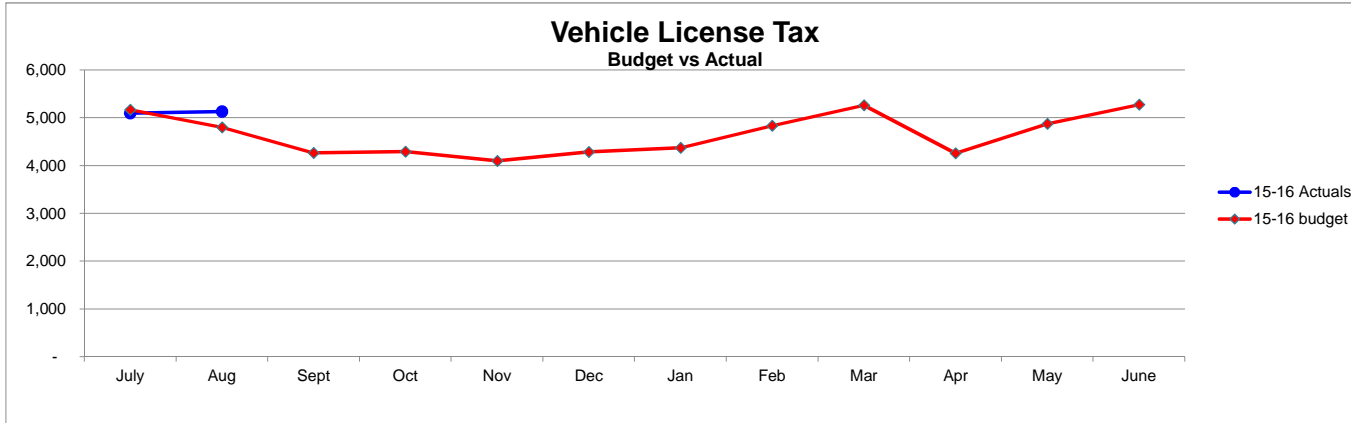


Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14 which were 7.0% higher than fiscal year 2012-13. Fiscal year 2015-16 state shared sales tax revenues are expected to be 4.0% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

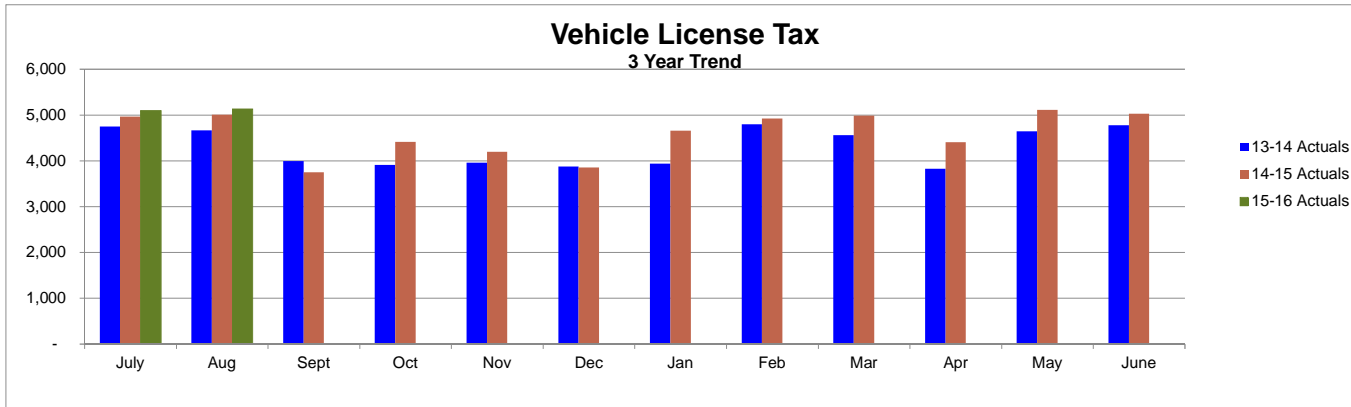
Vehicle License Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

State shared vehicle license tax revenues through August 2015 are 2.6% higher than budget expectations for the same period.

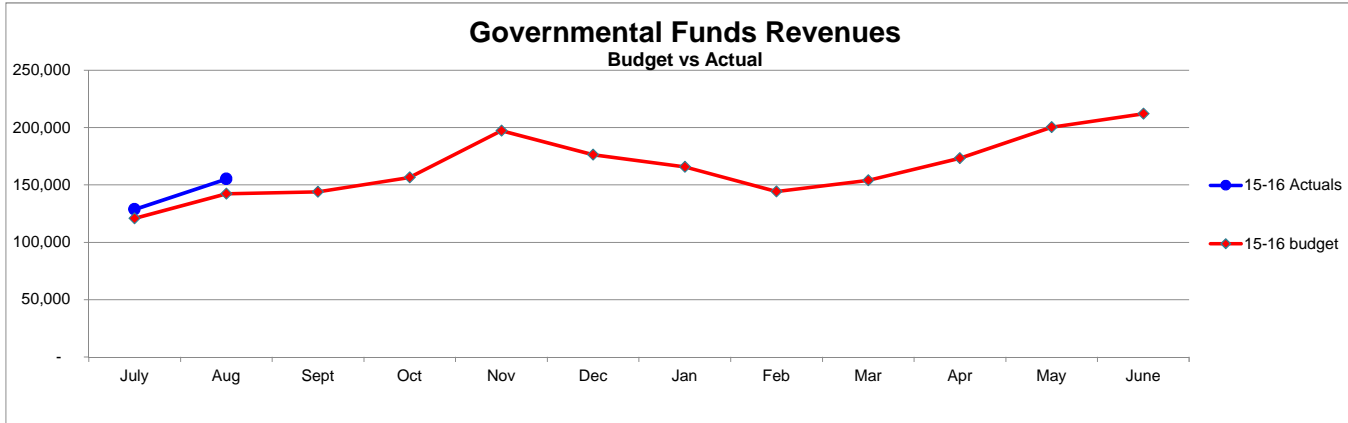


State shared vehicle license tax revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14 which were 6.9% over fiscal year 2012-13. Fiscal year 2015-16 state shared vehicle license tax revenues are expected to be 0.9% higher than fiscal year 2014-15 actuals. August 2015 had the highest single month state shared vehicle license tax revenues in the past five years.

[Click Here for Additional Information](#)

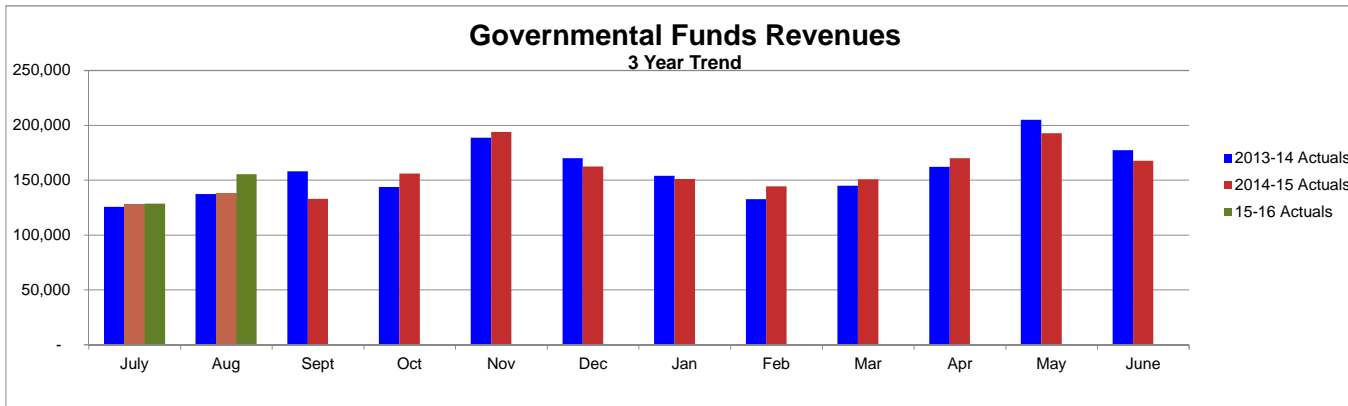
Governmental Funds Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through August 2015 are 7.9% higher than budget expectations for the same period.

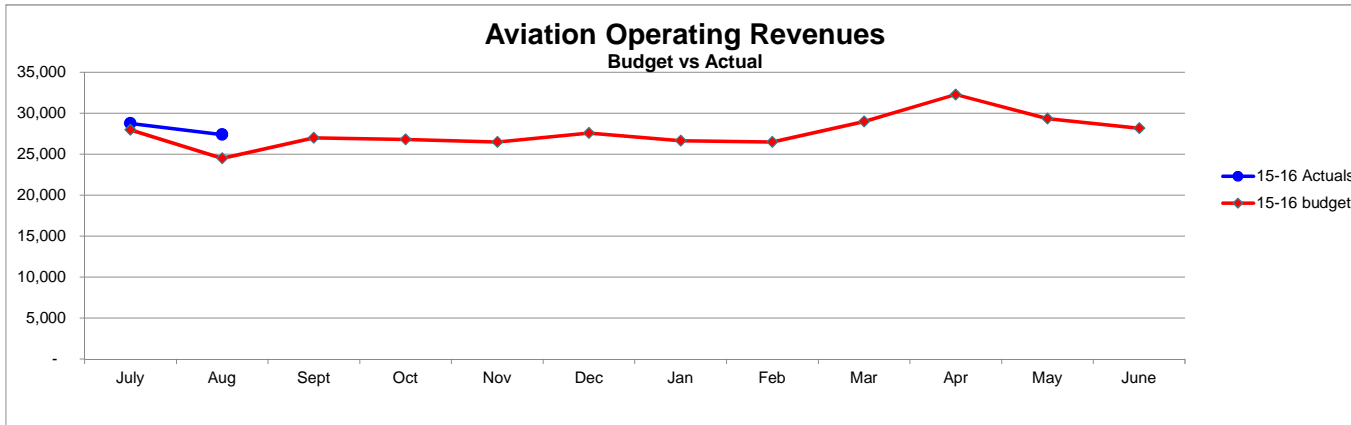


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues are expected to be 5.3% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

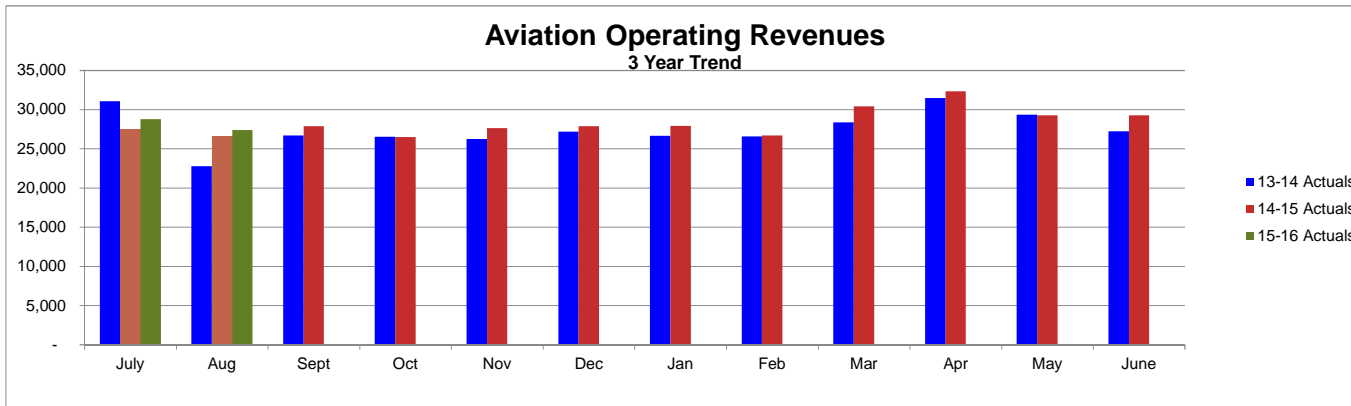
Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

Aviation revenues through August 2015 are better than expected at 7.0% higher than budget for the same period.

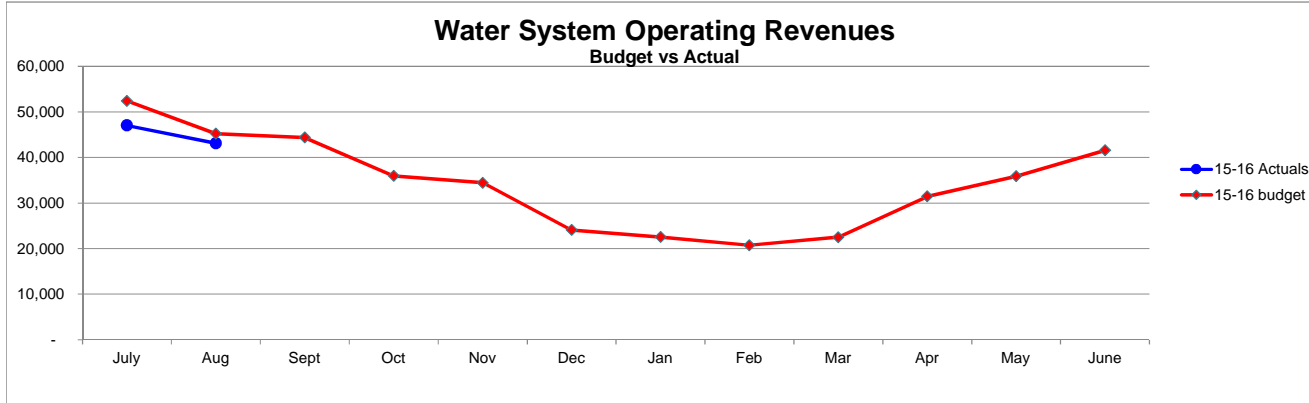


Fiscal year 2014-15 aviation operating revenues are 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues are expected to be 2.2% lower than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

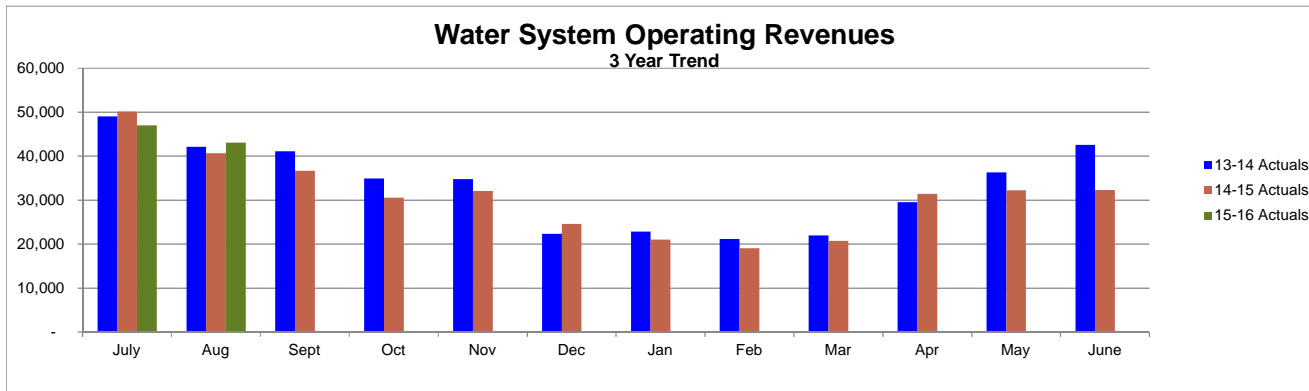
Water System Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

Water system revenues through August 2015 are 7.7% below budget expectations for that period. August 2015 was the first month since April 2015 and only the second month since December 2014 to show a year over year increase in revenues.

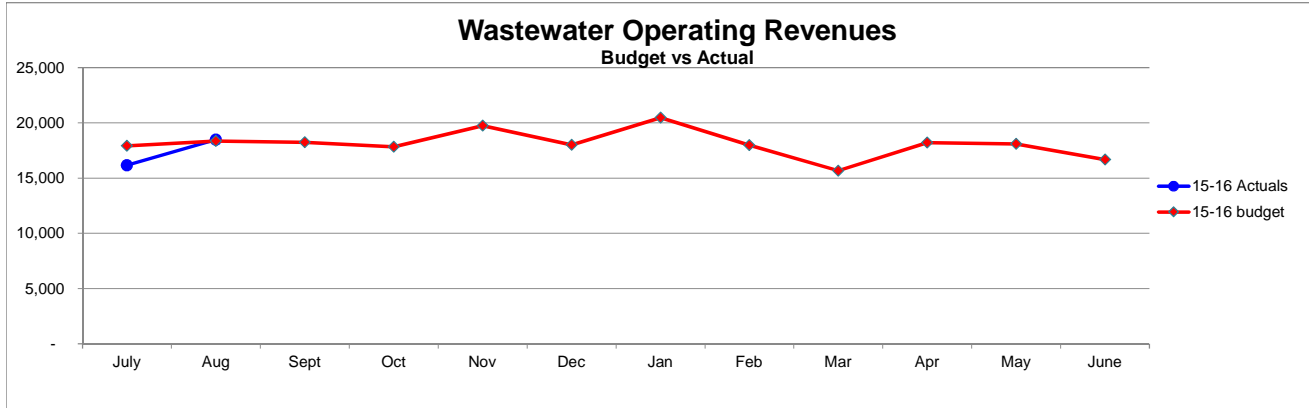


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14.

[Click Here for Additional Information](#)

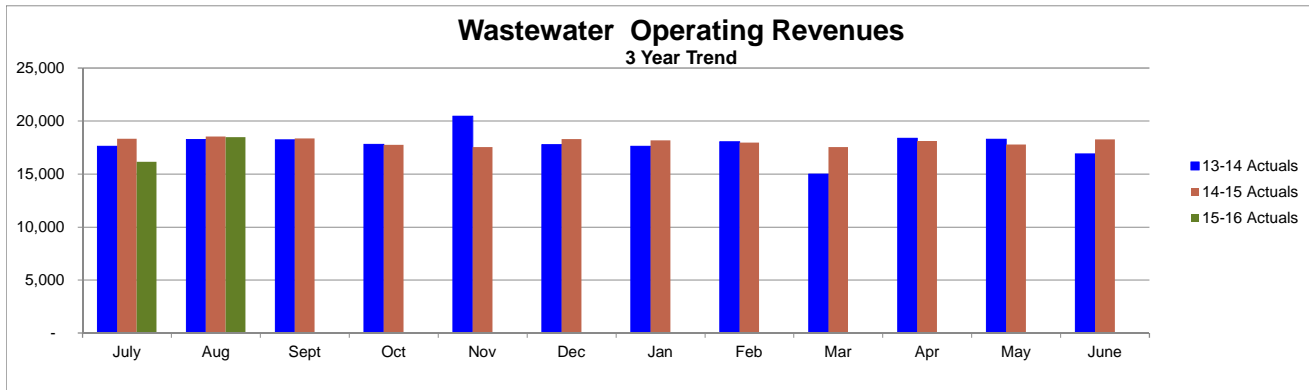
Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

Wastewater revenues through August 2015 are 4.5% lower than budget expectations for the same period.



Click Here for Additional Information

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of August 31
(dollars in thousands)

| | Budget | Actual | |
|--------------------------------------|---------------------|-------------------|-------------------|
| | Estimate | Year-to-Date | |
| | 2015-16 | 2015-16 | 2014-15 |
| Revenues | | | |
| Local Taxes | | | |
| Sales Taxes | \$ 422,024 | \$ 69,876 | \$ 71,779 |
| Privilege License Fees | 2,239 | 122 | 115 |
| State Shared Taxes | | | |
| State Sales Tax | 137,502 | 21,292 | 20,815 |
| State Income Tax | 174,234 | 29,039 | 29,197 |
| Vehicle License Tax | 55,807 | 10,228 | 9,967 |
| Primary Property Tax | 140,363 | (241) | (187) |
| Licenses and Permits | 2,797 | 359 | 419 |
| Cable Communications | 9,500 | - | 3 |
| Municipal Court | | | |
| Fines and Forfeitures | 16,225 | 2,577 | 2,585 |
| Court Default Fee | 920 | 118 | 117 |
| Police | 14,040 | 2,183 | 1,652 |
| Library | 1,018 | 89 | 172 |
| Parks and Recreation | 7,304 | 1,104 | 1,336 |
| Engineering & Architectural Services | - | - | - |
| Planning & Development | 1,314 | 239 | 187 |
| Street Transportation | 4,421 | 1,526 | 682 |
| Fire | | | |
| Emergency Transportation Service | 30,800 | 5,737 | 5,231 |
| Hazardous Materials Inspection Fee | - | - | - |
| Other | 13,385 | 1,940 | 1,829 |
| Interest | 1,875 | 529 | 372 |
| Other Fees and Service Charges | 14,491 | 1,729 | 1,393 |
| Total Revenues | \$ 1,050,259 | \$ 148,446 | \$ 147,664 |

General Fund Expenditures



As of August 31
(dollars in thousands)

| | Budget | Actual | |
|--------------------------------------|--------------|--------------|------------|
| | Estimate | Year-to-Date | |
| | 2015-16 | 2015-16 | 2014-15 |
| Expenditures and Encumbrances | | | |
| General Government | | | |
| Mayor | \$ 1,831 | \$ 217 | \$ 228 |
| City Council | 3,536 | 495 | 540 |
| City Manager | 2,235 | 531 | 567 |
| Information Technology Services | 34,822 | 5,580 | 494 |
| Public Information | 1,947 | 263 | 319 |
| Equal Opportunity | 2,322 | 341 | 400 |
| Law | 19,067 | 2,856 | 3,180 |
| City Auditor | 2,440 | 319 | 741 |
| City Clerk | 4,143 | 665 | 547 |
| Human Resources | 9,742 | 1,384 | 1,583 |
| Budget and Research | 3,057 | 493 | 544 |
| Finance | 22,794 | 7,027 | 3,075 |
| Others | 2,352 | 726 | 620 |
| Total General Government | 110,288 | 20,897 | 12,838 |
| Criminal Justice | | | |
| Municipal Court | 27,542 | 4,170 | 5,211 |
| Public Defender | 5,081 | 3,828 | 808 |
| Total Criminal Justice | 32,623 | 7,998 | 6,019 |
| Public Safety | | | |
| Police | 477,614 | 87,526 | 85,251 |
| Fire | 259,566 | 41,889 | 44,923 |
| Others | 14 | 1 | 3 |
| Total Public Safety | 737,194 | 129,416 | 130,177 |
| Transportation | | | |
| Street Transportation | 19,222 | 10,207 | 4,815 |
| Public Transit | 17,940 | 4,418 | 4,417 |
| Total Transportation | 37,162 | 14,625 | 9,232 |
| Community Development | | | |
| Economic Development | 4,629 | 827 | 1,025 |
| Neighborhood Services Department | 12,362 | 1,913 | 1,968 |
| Planning and Development | 4,331 | 658 | 827 |
| Others | 54 | 8 | 8 |
| Total Community Development | 21,376 | 3,406 | 3,828 |
| Community Enrichment | | | |
| Parks and Recreation | 90,558 | 16,690 | 17,350 |
| Library | 35,281 | 5,215 | 5,238 |
| Human Services | 18,171 | 2,215 | 2,280 |
| Others | 5,213 | 1,355 | 990 |
| Total Community Enrichment | 149,223 | 25,475 | 25,858 |
| Environmental Services | | | |
| Public Works | 14,834 | 1,393 | 3,489 |
| Environmental Programs | 660 | 86 | 109 |
| Total Environmental Services | 15,494 | 1,479 | 3,598 |
| Capital Improvement | 6,779 | 70 | 338 |
| Contingencies | 46,400 | - | - |
| Total Expenditures and Encumbrances | \$ 1,156,539 | \$ 203,366 | \$ 191,888 |

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of August 31
(dollars in thousands)

| Source | Budget | Actual | |
|---|---------------------|-------------------|-------------------------|
| | Estimate 2015-16 | 2015-16 | Year-to-Date 2014-15 |
| General Funds | | | |
| Local Taxes: | | | |
| Sales Taxes | \$ 422,024 | \$ 69,876 | \$ 71,779 |
| Privilege License Fees | 2,239 | 122 | 115 |
| State Shared Taxes: | | | |
| State Sales Tax | 137,502 | 21,292 | 20,815 |
| State Income Tax | 174,234 | 29,039 | 29,197 |
| Vehicle License Tax | 55,807 | 10,228 | 9,967 |
| Primary Property Tax | 140,363 | (241) | (187) |
| Licenses and Permits | 2,797 | 359 | 419 |
| Cable Communications | 9,500 | - | 3 |
| Municipal Court | 17,145 | 2,695 | 2,702 |
| Police | 14,040 | 2,183 | 1,652 |
| Library Fees | 1,018 | 89 | 172 |
| Parks and Recreation | 7,304 | 1,104 | 1,336 |
| Planning & Development | 1,314 | 239 | 187 |
| Street Transportation | 4,421 | 1,526 | 682 |
| Fire | 44,185 | 7,677 | 7,060 |
| Interest | 1,875 | 529 | 372 |
| Other Fees and Service Charges | 14,491 | 1,729 | 1,393 |
| Total General Funds | 1,050,259 | 148,446 | 147,664 |
| Special Revenue and Debt Service Funds | | | |
| Neighborhood Protection | 29,059 | 4,588 | 4,998 |
| Public Safety Enhancement & Expansion | 83,651 | 14,161 | 14,870 |
| Parks and Preserves | 29,047 | 4,602 | 4,956 |
| Golf Courses | 5,975 | 591 | 566 |
| Transit 2000 | 168,628 | 29,137 | 26,835 |
| Court Awards | 5,263 | 980 | 7,116 |
| Planning and Development | 43,496 | 13,114 | 11,443 |
| Capital Construction | 14,012 | 2,215 | 2,541 |
| Sports Facilities | 16,622 | 2,085 | 1,894 |
| Highway User Revenue | 108,487 | 17,578 | 17,218 |
| Regional Transit Revenues | 42,546 | 7,712 | 5,081 |
| Community Reinvestment | 4,592 | 1,647 | 164 |
| Other Restricted Fees | 46,195 | 7,052 | 4,172 |
| Grants | 284,909 | 29,976 | 16,997 |
| G.O. Bond/Secondary Property Tax | 54,796 | (98) | (159) |
| Total Special Revenue and Debt Service Funds | 937,278 | 135,340 | 118,692 |
| Enterprise Funds | | | |
| Aviation | 332,191 | 56,131 | 54,138 |
| Convention Center | 64,559 | 9,217 | 8,795 |
| Water System | 411,108 | 90,114 | 90,850 |
| Wastewater | 217,162 | 34,634 | 36,844 |
| Solid Waste | 149,326 | 24,348 | 24,836 |
| Total Enterprise Funds | 1,174,346 | 214,444 | 215,463 |
| Total Operating Revenues | \$ 3,161,883 | \$ 498,230 | \$ 481,819 |

Citywide Operating Expenditures



As of August 31
(dollars in thousands)

| Source | Budget 2015-16 | Actual Year-to-Date | |
|------------------------------|---------------------|------------------------|-------------------|
| | | 2015-16 | 2014-15 |
| General Government | | | |
| General Funds | \$ 110,288 | \$ 20,897 | \$ 12,838 |
| Other Funds | 22,400 | 891 | 5,406 |
| Total General Government | <u>132,688</u> | <u>21,788</u> | <u>18,244</u> |
| Criminal Justice | | | |
| General Funds | 32,623 | 7,998 | 6,019 |
| Other Funds | 13,164 | 1,378 | 1,439 |
| Total Criminal Justice | <u>45,787</u> | <u>9,376</u> | <u>7,458</u> |
| Public Safety | | | |
| General Funds | 737,194 | 129,416 | 130,177 |
| Other Funds | 149,148 | 19,723 | 21,938 |
| Total Public Safety | <u>886,342</u> | <u>149,139</u> | <u>152,115</u> |
| Transportation | | | |
| General Funds | 37,162 | 14,625 | 9,232 |
| Other Funds | 597,031 | 172,962 | 218,696 |
| Total Transportation | <u>634,193</u> | <u>187,587</u> | <u>227,928</u> |
| Community Development | | | |
| General Funds | 21,376 | 3,406 | 3,828 |
| Other Funds | 211,018 | 27,540 | 33,594 |
| Total Community Development | <u>232,394</u> | <u>30,946</u> | <u>37,422</u> |
| Community Enrichment | | | |
| General Funds | 149,223 | 25,475 | 25,858 |
| Other Funds | 135,619 | 21,851 | 18,632 |
| Total Community Enrichment | <u>284,842</u> | <u>47,326</u> | <u>44,490</u> |
| Environmental Services | | | |
| General Funds | 15,494 | 1,479 | 3,598 |
| Other Funds | 572,971 | 87,154 | 90,503 |
| Total Environmental Services | <u>588,465</u> | <u>88,633</u> | <u>94,101</u> |
| Debt Service | | | |
| General Funds | - | - | - |
| Other Funds | 152,691 | 25,448 | 22,461 |
| Total Debt Service | <u>152,691</u> | <u>25,448</u> | <u>22,461</u> |
| Capital Improvement | | | |
| General Funds | 6,779 | 70 | 338 |
| Other Funds | 598,217 | 62,263 | 39,285 |
| Total Capital Improvement | <u>604,996</u> | <u>62,333</u> | <u>39,623</u> |
| Contingencies | | | |
| General Funds | 46,400 | - | - |
| Other Funds | 93,500 | - | - |
| Total Contingencies | <u>139,900</u> | <u>-</u> | <u>-</u> |
| Total Operating | | | |
| General Funds | 1,156,539 | 203,366 | 191,888 |
| Other Funds | 2,545,759 | 419,210 | 451,954 |
| Total Operating Budget | <u>\$ 3,702,298</u> | <u>\$ 622,576</u> | <u>\$ 643,842</u> |

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



| For the Month Ended August 31 | | Source | Budget Estimate | Actual Year-to-Date | |
|----------------------------------|-------------------|------------------------------------|----------------------|---------------------|--------------------|
| 2015 | 2014 | | 2015-16 | 2015-16 | 2014-15 |
| General Funds | | | | | |
| Local Taxes: | | | | | |
| \$ 35,136,675 | \$ 36,413,783 | Sales Taxes | \$ 422,024,000 | \$ 69,876,210 | \$ 71,778,648 |
| 52,101 | 53,558 | Privilege License Fees | 2,239,000 | 121,688 | 115,379 |
| <u>35,188,776</u> | <u>36,467,341</u> | <i>Total Local Taxes</i> | <u>424,263,000</u> | <u>69,997,898</u> | <u>71,894,027</u> |
| State Shared Taxes: | | | | | |
| 10,222,156 | 9,711,944 | State Sales Tax | 137,502,000 | 21,292,156 | 20,814,944 |
| 14,519,501 | 14,598,649 | State Income Tax | 174,234,000 | 29,039,003 | 29,197,299 |
| 5,132,976 | 5,004,427 | Vehicle License Tax | 55,807,000 | 10,228,155 | 9,967,447 |
| <u>29,874,633</u> | <u>29,315,020</u> | <i>Total State Shared Taxes</i> | <u>367,543,000</u> | <u>60,559,314</u> | <u>59,979,690</u> |
| 467,155 | 603,787 | Primary Property Tax | 140,363,000 | (240,602) | (186,925) |
| 204,251 | 298,800 | Licenses and Permits | 2,797,000 | 359,269 | 418,522 |
| 2,436,874 | - | Cable Communications | 9,500,000 | 50 | 3,262 |
| Municipal Court: | | | | | |
| 1,440,124 | 1,376,170 | Fines and Forfeitures | 16,225,210 | 2,576,750 | 2,584,439 |
| 53,778 | 61,053 | Court Default Fee | 920,000 | 118,496 | 117,241 |
| <u>1,493,902</u> | <u>1,437,223</u> | <i>Total Municipal Court</i> | <u>17,145,210</u> | <u>2,695,246</u> | <u>2,701,680</u> |
| 625,800 | 942,907 | Police | 14,040,100 | 2,182,761 | 1,651,686 |
| 37,350 | 84,658 | Library Fees | 1,017,715 | 88,598 | 171,586 |
| 255,470 | 348,574 | Parks and Recreation | 7,304,351 | 1,104,106 | 1,335,705 |
| 133,545 | 86,695 | Planning and Development | 1,314,000 | 238,628 | 186,595 |
| (5,099,262) | 179,575 | Street Transportation | 4,421,358 | 1,526,040 | 682,359 |
| Fire: | | | | | |
| 15,294,892 | 2,015,811 | Emergency Transportation Service | 30,800,000 | 5,736,584 | 5,231,446 |
| 63,775 | 66,859 | Hazardous Materials Inspection Fee | 1,250,000 | 120,725 | 119,059 |
| 162,748 | 1,542,057 | Other | 12,134,508 | 1,819,373 | 1,709,936 |
| <u>15,521,415</u> | <u>3,624,727</u> | <i>Total Fire</i> | <u>44,184,508</u> | <u>7,676,682</u> | <u>7,060,441</u> |
| 260,100 | 143,818 | Interest | 1,875,000 | 529,160 | 372,206 |
| 873,569 | 568,517 | Other Fees and Service Charges | 14,490,465 | 1,728,666 | 1,392,872 |
| <u>82,273,578</u> | <u>74,101,642</u> | <i>Total General Funds</i> | <u>1,050,258,707</u> | <u>148,445,816</u> | <u>147,663,706</u> |

Citywide Operating Revenue by Source (continued)



| For the Month Ended August 31 | | Source | Budget Estimate 2015-16 | Actual Year-to-Date | | | | |
|--|------------|--|-------------------------------|---------------------|---------|------------|----|------------|
| 2015 | 2014 | | | 2015-16 | 2014-15 | | | |
| <u>Special Revenue and Debt Service Funds</u> | | | | | | | | |
| \$ | 1,553,987 | \$ | 1,726,680 | | | | | |
| | 110,999 | | 123,335 | | | | | |
| | 554,996 | | 616,673 | | | | | |
| | 23,394 | | 50,973 | | | | | |
| | 2,243,376 | | 2,517,661 | | | | | |
| | | Neighborhood Protection: | | | | | | |
| | | Police Neighborhood Protection | \$ | 20,189,000 | \$ | 3,185,855 | \$ | 3,442,819 |
| | | Police Blockwatch | | 1,442,000 | | 227,561 | | 245,916 |
| | | Fire Neighborhood Protection | | 7,210,000 | | 1,137,805 | | 1,229,579 |
| | | Interest/Other | | 218,000 | | 37,370 | | 79,731 |
| | | Total Neighborhood Protection | | 29,059,000 | | 4,588,591 | | 4,998,045 |
| | | Public Safety Enhancement & Expansion: | | | | | | |
| | 5,279,105 | Police | | 62,313,000 | | 10,423,808 | | 11,002,744 |
| | 1,946,557 | Fire | | 21,442,000 | | 3,746,140 | | 3,887,824 |
| | (4,303) | Interest/Other | | (104,000) | | (8,677) | | (20,262) |
| | 7,221,359 | Total Public Safety Enhancement & Expansion | | 83,651,000 | | 14,161,271 | | 14,870,306 |
| | 2,246,345 | Parks and Preserves | | 29,047,226 | | 4,602,216 | | 4,956,440 |
| | | Golf Courses: | | | | | | |
| | 97,826 | Fees | | 3,846,510 | | 347,087 | | 322,958 |
| | (4) | Coffee Shops | | 83,321 | | 82 | | 13,242 |
| | 111,364 | Concessions | | 1,950,222 | | 240,219 | | 235,082 |
| | 155 | Interest | | (54,000) | | 373 | | (5,269) |
| | (697) | Other | | 148,480 | | 3,278 | | (445) |
| | 208,644 | Total Golf Courses | | 5,974,533 | | 591,039 | | 565,568 |
| | | Transit 2000: | | | | | | |
| | 8,759,515 | Sales Taxes | | 115,364,000 | | 18,075,802 | | 17,840,612 |
| | 5,053,052 | Interest/Other | | 53,263,814 | | 11,061,292 | | 8,994,122 |
| | 13,812,567 | Total Transit 2000 | | 168,627,814 | | 29,137,094 | | 26,834,734 |
| | - | Court Awards | | 5,263,216 | | 980,000 | | 7,115,640 |
| | 3,962,977 | Planning and Development | | 43,496,000 | | 13,114,394 | | 11,443,230 |
| | 1,129,918 | Capital Construction | | 14,012,000 | | 2,214,620 | | 2,541,001 |
| | | Sports Facilities: | | | | | | |
| | 1,070,104 | Sales Taxes | | 16,342,000 | | 2,064,247 | | 1,867,913 |
| | 10,164 | Interest/Other | | 280,000 | | 20,596 | | 26,316 |
| | 1,080,268 | Total Sports Facilities | | 16,622,000 | | 2,084,843 | | 1,894,229 |

Citywide Operating Revenue by Source (continued)



| For the Month Ended August 31 | | Source | Budget Estimate 2015-16 | Actual Year-to-Date | |
|--|------------|---|-------------------------------|---------------------|-------------|
| 2015 | 2014 | | | 2015-16 | 2014-15 |
| Special Revenue and Debt Service Funds (Cont'd) | | | | | |
| Highway User Revenue: | | | | | |
| 8,828,127 | 8,721,738 | Highway User Revenue | 108,137,000 | 17,398,127 | 17,034,738 |
| 44,922 | 24,381 | Interest | 200,000 | 83,942 | 47,322 |
| 92,351 | - | Other | 150,000 | 95,614 | 136,300 |
| 8,965,400 | 8,746,119 | <i>Total Highway User Revenue</i> | 108,487,000 | 17,577,683 | 17,218,360 |
| 3,974,516 | 2,574,010 | Regional Transit Revenues | 42,546,216 | 7,712,070 | 5,080,783 |
| 1,626,356 | 45,963 | Community Reinvestment | 4,591,794 | 1,646,587 | 163,821 |
| 2,086,681 | 2,078,514 | Other Restricted Fees | 46,194,608 | 7,051,820 | 4,171,981 |
| Grants: | | | | | |
| Public Housing: | | | | | |
| \$ 628,863 | \$ 399,223 | Rentals | \$ 6,619,873 | \$ 1,017,790 | \$ 835,161 |
| 5,505,043 | 5,279,974 | Grants | 80,121,266 | 10,576,296 | 9,547,462 |
| 149,865 | 210,516 | Other | 5,260,812 | 1,039,698 | (31,733) |
| 6,283,771 | 5,889,713 | <i>Total Public Housing</i> | 92,001,951 | 12,633,784 | 10,350,890 |
| Other: | | | | | |
| 3,604,977 | 1,558,554 | Human Resources | 42,424,057 | 3,500,878 | (402,054) |
| 1,691,927 | 1,823,932 | Federal Transit Administration | 65,915,793 | 1,691,927 | (1,158,117) |
| 16,734 | 149,435 | Community Development | 32,391,902 | 4,359,983 | 4,818,884 |
| 12,593,432 | 3,573,021 | Other | 52,175,518 | 7,789,332 | 3,387,461 |
| 17,907,070 | 7,104,942 | <i>Total Other</i> | 192,907,270 | 17,342,120 | 6,646,174 |
| 24,190,841 | 12,994,655 | <i>Total Grants</i> | 284,909,221 | 29,975,904 | 16,997,064 |
| G.O. Bond/Secondary Property Tax | | | | | |
| 174,260 | 156,323 | Secondary Property Tax | 50,079,674 | (98,535) | (159,468) |
| 171 | 3,236 | Interest | 4,716,600 | 172 | 177 |
| 174,431 | 159,559 | <i>Total G.O. Bond/Secondary Property Tax</i> | 54,796,274 | (98,363) | (159,291) |
| 72,923,679 | 64,291,933 | <i>Total Special Revenue and Debt Service Funds</i> | 937,277,902 | 135,339,769 | 118,691,911 |
| Enterprise Funds | | | | | |
| AVIATION: | | | | | |
| Sky Harbor: | | | | | |
| 8,476,273 | 8,710,480 | Airlines | 135,770,000 | 16,460,174 | 17,187,505 |
| 17,917,455 | 17,231,611 | Concessions | 187,031,400 | 37,785,842 | 35,451,106 |
| 173,319 | 67,364 | Interest | 800,000 | 336,941 | 129,316 |
| 293,178 | 136,027 | Other | 3,417,000 | 550,441 | 434,854 |
| 188,485 | 174,837 | Phoenix-Goodyear | 2,137,600 | 378,132 | 350,142 |
| 248,803 | 241,350 | Phoenix-Deer Valley | 3,034,600 | 499,396 | 493,273 |
| 75,756 | 32,435 | Phoenix-Customer Facility Charge | - | 120,433 | 91,889 |
| 27,373,269 | 26,594,104 | <i>Total Aviation</i> | 332,190,600 | 56,131,359 | 54,138,085 |

Citywide Operating Revenue by Source (continued)



| For the Month Ended August 31 | | Source | Budget Estimate 2015-16 | Actual Year-to-Date | |
|----------------------------------|-----------------------|---------------------------------|-------------------------------|-----------------------|-----------------------|
| 2015 | 2014 | | | 2015-16 | 2014-15 |
| Enterprise Funds (Cont'd) | | | | | |
| CONVENTION CENTER: | | | | | |
| 3,108,447 | 3,580,989 | Excise Taxes | 48,129,000 | 6,511,525 | 6,863,026 |
| 886,139 | 856,511 | Operating Revenue | 16,207,596 | 2,651,719 | 1,893,495 |
| 28,684 | 19,803 | Interest | 222,900 | 53,744 | 38,378 |
| <u>4,023,270</u> | <u>4,457,303</u> | <i>Total Convention Center</i> | <u>64,559,496</u> | <u>9,216,988</u> | <u>8,794,899</u> |
| WATER SYSTEM: | | | | | |
| \$ 40,554,871 | \$ 38,460,101 | Water Sales | \$ 389,180,000 | \$ 85,809,711 | \$ 86,614,698 |
| 465,046 | 420,392 | Water Service Fees | 6,000,000 | 976,317 | 857,251 |
| 427,787 | 311,440 | Distribution | 3,620,000 | 1,976,806 | 1,297,431 |
| 487,995 | 710,920 | Intergovernmental | 5,807,000 | 551,576 | 1,331,569 |
| 328,500 | 229,200 | Development Fees | 2,700,000 | 532,440 | 317,580 |
| 169,830 | 186,518 | Interest | 2,197,000 | 325,651 | 367,719 |
| 666,364 | 365,612 | Other | 1,604,000 | (57,858) | 64,199 |
| <u>43,100,393</u> | <u>40,684,183</u> | <i>Total Water System</i> | <u>411,108,000</u> | <u>90,114,643</u> | <u>90,850,447</u> |
| WASTEWATER: | | | | | |
| 15,426,790 | 15,328,676 | Sewer Service Charges | 185,139,000 | 30,951,714 | 30,462,378 |
| 1,684,406 | 1,703,916 | Multi-City | 17,512,000 | 1,684,406 | 3,270,916 |
| 301,680 | 220,860 | Development Fees | 2,600,000 | 499,920 | 307,440 |
| 123,459 | 109,888 | Interest | 1,528,000 | 242,102 | 218,194 |
| 941,111 | 1,156,632 | Other | 10,383,000 | 1,255,537 | 2,585,656 |
| <u>18,477,446</u> | <u>18,519,972</u> | <i>Total Wastewater</i> | <u>217,162,000</u> | <u>34,633,679</u> | <u>36,844,584</u> |
| SOLID WASTE: | | | | | |
| 10,708,088 | 10,627,092 | Collection Fees | 129,254,000 | 21,440,551 | 21,268,925 |
| 557,901 | 836,147 | Landfill Fees | 8,337,000 | 1,132,920 | 1,451,415 |
| 48,296 | 37,847 | Interest | 290,000 | 93,949 | 75,469 |
| 849,994 | 989,735 | Other | 11,444,815 | 1,680,526 | 2,039,839 |
| <u>12,164,279</u> | <u>12,490,821</u> | <i>Total Solid Waste</i> | <u>149,325,815</u> | <u>24,347,946</u> | <u>24,835,648</u> |
| <u>105,138,657</u> | <u>102,746,383</u> | <i>Total Enterprise Funds</i> | <u>1,174,345,911</u> | <u>214,444,615</u> | <u>215,463,663</u> |
| <u>\$ 260,335,914</u> | <u>\$ 241,139,958</u> | <i>Total Operating Revenues</i> | <u>\$ 3,161,882,520</u> | <u>\$ 498,230,200</u> | <u>\$ 481,819,280</u> |

Citywide Operating Expenditures by Program



| For the Month Ended August 31 | | Program | Budget Estimate 2015-16 | Actual Year-to-Date | | 2015-16 Year-to-Date Operating Expenditures & Encumbrances | |
|----------------------------------|-------------|--------------------------------------|-------------------------------|---------------------|-------------|---|---------------------|
| 2015 | 2014 | | | 2015-16 | 2014-15 | Operations | Capital and Debt |
| <u>General Government</u> | | | | | | | |
| \$ 105,861 | \$ 111,576 | Mayor | \$ 1,831,282 | \$ 216,750 | \$ 227,617 | \$ 216,750 | \$ - |
| 230,169 | 270,209 | City Council | 3,536,455 | 495,353 | 540,617 | 495,353 | - |
| 259,870 | 324,107 | City Manager | 2,535,692 | 555,284 | 615,832 | 555,284 | - |
| 2,899,952 | (2,592,664) | Information Technology Services | 37,508,490 | 5,949,436 | 877,330 | 5,686,819 | 262,617 |
| 51,261 | 50,691 | Government Relations | 1,063,542 | 110,553 | 105,213 | 110,553 | - |
| 135,330 | 154,871 | Public Information | 2,292,349 | 320,525 | 377,038 | 320,525 | - |
| 192,116 | 208,256 | Equal Opportunity | 2,810,049 | 412,877 | 467,901 | 412,877 | - |
| 1,296,929 | 1,521,242 | Law | 20,039,791 | 2,977,032 | 3,354,307 | 2,977,032 | - |
| 130,693 | 167,985 | City Auditor | 2,439,653 | 318,904 | 741,331 | 318,904 | - |
| 316,697 | 144,509 | City Clerk | 4,142,696 | 664,578 | 546,800 | 664,578 | - |
| 74,184 | 181,451 | Elections | 911,764 | 262,131 | 183,029 | 262,131 | - |
| 722,011 | 940,754 | Human Resources | 11,019,312 | 1,599,027 | 1,862,491 | 1,470,137 | 128,890 |
| 47,703 | - | Manager's Office of Sustainability | 292,557 | 96,453 | - | 96,453 | - |
| 69,441 | - | Phx Community Development Invst Corp | 776,044 | 120,714 | - | 120,714 | - |
| 112,589 | 155,151 | Retirement Systems | - | 243,374 | 318,899 | 243,374 | - |
| 6,846 | 6,346 | Phoenix Employment Relations Board | 83,752 | 14,318 | 13,301 | 14,318 | - |
| 229,780 | 229,198 | Budget and Research | 3,057,102 | 492,611 | 543,700 | 492,611 | - |
| 5,777,957 | 1,475,874 | Finance | 33,344,271 | 7,465,721 | 3,521,552 | 7,411,050 | 54,671 |
| 421,232 | 4,422,852 | Regional Wireless Cooperative | 5,003,748 | (527,944) | 3,946,567 | (527,944) | - |
| 13,080,621 | 7,772,408 | <i>Total General Government</i> | 132,688,549 | 21,787,697 | 18,243,525 | 21,341,519 | 446,178 |
| <u>Criminal Justice</u> | | | | | | | |
| 2,544,641 | 2,752,708 | Municipal Court | 40,705,536 | 5,548,745 | 6,650,460 | 4,411,733 | 1,137,012 |
| 181,446 | 395,848 | Public Defender | 5,081,389 | 3,827,656 | 807,990 | 3,827,656 | - |
| - | - | Other | - | - | - | - | - |
| 2,726,087 | 3,148,556 | <i>Total Criminal Justice</i> | 45,786,925 | 9,376,401 | 7,458,450 | 8,239,389 | 1,137,012 |
| <u>Public Safety</u> | | | | | | | |
| 44,212,195 | 44,737,706 | Police | 572,946,395 | 100,173,531 | 100,880,517 | 99,102,566 | 1,070,965 |
| 22,476,727 | 22,968,868 | Fire | 312,745,803 | 48,872,547 | 51,161,312 | 48,274,610 | 597,937 |
| 42,118 | 32,723 | Other | 649,646 | 93,470 | 73,240 | 93,470 | - |
| 66,731,040 | 67,739,297 | <i>Total Public Safety</i> | 886,341,844 | 149,139,548 | 152,115,069 | 147,470,646 | 1,668,902 |

Citywide Operating Expenditures by Program (continued)



| For the Month Ended August 31 | | Program | Budget Estimate 2015-16 | Actual Year-to-Date | | 2015-16 Year-to-Date Operating Expenditures & Encumbrances | |
|-------------------------------------|--------------|------------------------------------|-------------------------------|---------------------|---------------|---|---------------------|
| 2015 | 2014 | | | 2015-16 | 2014-15 | Operations | Capital and Debt |
| <u>Transportation</u> | | | | | | | |
| \$ 4,889,385 | \$ 4,917,228 | Street Transportation | \$ 59,861,424 | \$ 9,644,580 | \$ 11,563,673 | \$ 9,624,116 | \$ 20,464 |
| 813,044 | 977,967 | Street Lighting | 11,600,881 | 1,795,629 | 1,924,460 | 1,795,629 | - |
| 20,092,036 | 19,299,968 | Aviation | 299,431,808 | 42,037,835 | 42,227,854 | 33,625,913 | 8,411,922 |
| 123,640,496 | 10,808,304 | Public Transit | 263,299,047 | 134,109,375 | 172,211,897 | 124,104,860 | 10,004,515 |
| 149,434,961 | 36,003,467 | <i>Total Transportation</i> | 634,193,160 | 187,587,419 | 227,927,884 | 169,150,518 | 18,436,901 |
| <u>Community Development</u> | | | | | | | |
| 3,153,493 | 3,677,009 | Planning and Development | 46,257,918 | 6,415,185 | 7,213,687 | 6,415,185 | - |
| 6,896,907 | 6,713,563 | Housing | 89,698,083 | 14,892,122 | 14,422,133 | 14,879,632 | 12,490 |
| 1,615,236 | 5,129,564 | Economic Development | 40,245,071 | 5,412,249 | 9,932,652 | 3,062,777 | 2,349,472 |
| 2,127,909 | 2,674,346 | Neighborhood Services Department | 56,192,775 | 4,226,482 | 5,853,473 | 4,226,482 | - |
| 13,793,545 | 18,194,482 | <i>Total Community Development</i> | 232,393,847 | 30,946,038 | 37,421,945 | 28,584,076 | 2,361,962 |
| <u>Community Enrichment</u> | | | | | | | |
| 7,812,760 | 8,099,705 | Parks and Recreation | 101,188,842 | 18,094,755 | 18,875,103 | 17,795,583 | 299,172 |
| 2,089,799 | 2,823,456 | Library | 35,777,708 | 5,294,158 | 5,338,019 | 5,294,158 | - |
| 492,850 | 671,589 | Golf | 5,825,781 | 994,221 | 1,299,161 | 994,221 | - |
| 4,825,955 | 4,036,519 | Convention Center | 60,133,639 | 9,558,867 | 8,888,272 | 6,083,876 | 3,474,991 |
| 946,308 | 923,682 | Sports and Cultural Facilities | 11,794,369 | 1,889,323 | 1,845,803 | - | 1,889,323 |
| 4,146,615 | 3,322,236 | Human Services | 62,029,657 | 9,536,927 | 6,876,562 | 9,494,645 | 42,282 |
| 724,142 | 183,528 | Public Parking Facilities | 4,123,444 | 947,297 | 545,182 | 947,297 | - |
| 194,798 | 213,855 | Other | 3,968,465 | 1,010,107 | 821,973 | 1,010,107 | - |
| 21,233,227 | 20,274,570 | <i>Total Community Enrichment</i> | 284,841,905 | 47,325,655 | 44,490,075 | 41,619,887 | 5,705,768 |

Citywide Operating Expenditures by Program (continued)



| For the Month Ended August 31 | | Program | Budget Estimate 2015-16 | Actual Year-to-Date | | 2015-16 Year-to-Date Operating Expenditures & Encumbrances | |
|---|----------------|-------------------------------------|-------------------------------|---------------------|----------------|---|---------------------|
| 2015 | 2014 | | | 2015-16 | 2014-15 | Operations | Capital and Debt |
| <u>Environmental Services</u> | | | | | | | |
| \$ 21,843,593 | \$ 22,704,667 | Water System | \$ 285,634,640 | \$ 44,822,297 | \$ 49,858,805 | \$ 28,806,841 | \$ 16,015,456 |
| 10,477,863 | 9,941,904 | Wastewater | 145,294,090 | 20,876,670 | 20,365,557 | 9,525,539 | 11,351,131 |
| 10,679,414 | 9,205,253 | Solid Waste Management | 134,100,261 | 20,229,412 | 19,107,861 | 18,001,592 | 2,227,820 |
| (300,550) | 2,040,365 | Public Works | 22,322,906 | 2,495,576 | 4,564,999 | 1,422,328 | 1,073,248 |
| 100,220 | 83,426 | Environmental Programs | 1,113,147 | 209,058 | 203,589 | 209,058 | - |
| 42,800,540 | 43,975,615 | <i>Total Environmental Services</i> | 588,465,044 | 88,633,013 | 94,100,811 | 57,965,358 | 30,667,655 |
| <u>General Obligation Debt Service</u> | | | | | | | |
| 16,421 | 17,493 | Aviation | 197,050 | 32,842 | 34,986 | - | 32,842 |
| 1,214,797 | 949,885 | Cultural Facilities | 14,577,563 | 2,429,594 | 1,899,771 | - | 2,429,594 |
| 2,366,798 | 2,178,042 | Downtown Development | 28,401,585 | 4,733,597 | 4,356,083 | - | 4,733,597 |
| - | - | Early Redemption | - | - | - | - | - |
| 69,429 | 72,836 | Economic Development | 833,152 | 138,858 | 145,672 | - | 138,858 |
| 404,943 | 511,007 | Fire Protection | 4,859,309 | 809,885 | 1,022,015 | - | 809,885 |
| 33,321 | 57,141 | Freeway Mitigation | 399,850 | 66,642 | 114,281 | - | 66,642 |
| 1,134,549 | 1,001,870 | Historic/Neighborhood Preservation | 13,614,583 | 2,269,097 | 2,003,740 | - | 2,269,097 |
| 173,495 | 168,622 | Human Services | 2,081,946 | 346,991 | 337,244 | - | 346,991 |
| 451,048 | 614,301 | Information Systems | 5,412,585 | 902,097 | 1,228,601 | - | 902,097 |
| 628,009 | 642,459 | Libraries | 7,536,107 | 1,256,018 | 1,284,918 | - | 1,256,018 |
| 117,322 | 104,698 | Maintenance Service Centers | 1,407,872 | 234,645 | 209,397 | - | 234,645 |
| 1,045,463 | 909,618 | Mountain Preserves/Parks | 12,545,565 | 2,090,927 | 1,819,235 | - | 2,090,927 |
| 74,591 | 4,176 | Municipal Administration Buildings | 895,100 | 149,183 | 8,352 | - | 149,183 |
| 582,628 | 823,620 | Police Protection | 6,991,530 | 1,165,255 | 1,647,240 | - | 1,165,255 |
| 521,114 | 306,918 | Public Housing Renovation | 6,253,360 | 1,042,227 | 613,835 | - | 1,042,227 |
| 657,381 | 237,425 | Sanitary Sewers | 7,888,563 | 1,314,761 | 474,851 | - | 1,314,761 |
| - | 125,934 | Secondary Property Tax | 1,250 | - | 125,963 | - | - |
| 115,073 | 228,516 | Solid Waste Enterprise Bonds | 1,380,875 | 230,146 | 457,032 | - | 230,146 |
| 1,258,618 | 1,002,675 | Storm Sewer Improvements | 15,103,416 | 2,517,236 | 2,005,352 | - | 2,517,236 |
| 425,245 | 735,722 | Street Improvements | 5,102,934 | 850,489 | 1,471,443 | - | 850,489 |
| 513 | 533 | Street Light Refinancing | 6,150 | 1,025 | 1,065 | - | 1,025 |
| 1,433,028 | 602,511 | Water System | 17,200,351 | 2,866,057 | 1,200,583 | - | 2,866,057 |
| 12,723,786 | 11,296,002 | <i>Total Debt Service</i> | 152,690,696 | 25,447,572 | 22,461,659 | - | 25,447,572 |
| 18,185,737 | 22,192,270 | Capital Improvement | 604,996,078 | 62,332,870 | 39,622,598 | - | 62,332,870 |
| - | - | Contingencies | 139,900,000 | - | - | - | - |
| \$ 340,709,544 | \$ 230,596,667 | <i>Total Operating Budget</i> | \$ 3,702,298,048 | \$ 622,576,213 | \$ 643,842,016 | \$ 474,371,393 | \$ 148,204,820 |

Capital Expenditures and Encumbrances



| Program | 2015-16 | | | 2014-15 | | 2015-16 Year-to-Date Capital Amounts | | | |
|-------------------------------------|-------------------------|-----------------------|----------------------|-----------------------|----------------------|--------------------------------------|-----------------------|-------------------------|--|
| | Budget | Actual Year-to-Date | Actual Year-to-Date | From Operating Funds | | From Capital Funds | | Unencumbered Budget | |
| | | | | Budget | Actual | Budget | Actual | | |
| General Government | | | | | | | | | |
| Arts and Cultural Facilities | \$ 1,117,899 | \$ - | \$ 158 | \$ 43,899 | \$ - | \$ 1,074,000 | \$ - | \$ 1,117,899 | |
| Economic Development | 9,413,568 | 3,071,841 | 63,200 | 9,098,553 | 3,070,881 | 315,015 | 960 | 6,341,727 | |
| Energy Conservation | 1,235,000 | 607,019 | 142,509 | 1,235,000 | 607,019 | - | - | 627,981 | |
| Facilities Management | 7,179,704 | 41,627 | 1,059,645 | 3,953,728 | 30,814 | 3,225,976 | 10,813 | 7,138,077 | |
| Finance | 207,000 | - | 1,620,951 | 113,850 | - | 93,150 | - | 207,000 | |
| Fire Protection | 9,394,718 | 66,690 | 22,288 | 7,708,250 | - | 1,686,468 | 66,690 | 9,328,028 | |
| Historic Preservation | 1,261,282 | 9,225 | 1,532 | - | - | 1,261,282 | 9,225 | 1,252,057 | |
| Housing | 33,094,271 | 2,100,685 | 640,775 | 15,473,169 | 1,404,424 | 17,621,102 | 696,261 | 30,993,586 | |
| Human Services | 630,000 | - | 9,526 | 30,000 | - | 600,000 | - | 630,000 | |
| Information Technology | 57,859,078 | 24,791 | 707,776 | 8,191,520 | - | 49,667,558 | 24,791 | 57,834,287 | |
| Libraries | 1,142,650 | 2,893 | 296,614 | 200,000 | 90 | 942,650 | 2,803 | 1,139,757 | |
| Neighborhood Services | 4,708,406 | 41,900 | (1,185) | 1,903,633 | 2,840 | 2,804,773 | 39,060 | 4,666,506 | |
| Parks and Mountain Preserves | 86,637,476 | 4,155,621 | 3,005,001 | 53,364,858 | 1,368,691 | 33,272,618 | 2,786,930 | 82,481,855 | |
| Police Protection | 3,211,245 | 38,184 | 147,523 | 1,692,088 | 31,120 | 1,519,157 | 7,064 | 3,173,061 | |
| Public Transit | 104,956,538 | 6,819,043 | 2,831,334 | 85,974,676 | 6,761,382 | 18,981,862 | 57,661 | 98,137,495 | |
| Regional Wireless Cooperative | 22,217,690 | - | - | - | - | 22,217,690 | - | 22,217,690 | |
| Street Transportation & Drainage | 176,370,997 | 7,880,768 | 12,906,363 | 71,438,163 | 3,566,374 | 104,932,834 | 4,314,394 | 168,490,229 | |
| General Government Subtotal | \$ 520,637,522 | \$ 24,860,287 | \$ 23,454,010 | \$ 260,421,387 | \$ 16,843,635 | \$ 260,216,135 | \$ 8,016,652 | \$ 495,777,235 | |
| Enterprise | | | | | | | | | |
| Aviation | \$ 581,133,400 | \$ 381,513,596 | \$ 13,735,487 | \$ 67,168,712 | \$ 32,859,771 | \$ 513,964,688 | \$ 348,653,825 | \$ 199,619,804 | |
| Phoenix Convention Center | 26,247,700 | 3,483,148 | 3,689,083 | 5,798,700 | 74,981 | 20,449,000 | 3,408,167 | 22,764,552 | |
| Solid Waste Disposal | 28,406,275 | 58,574 | 284,998 | 23,564,921 | 52,906 | 4,841,354 | 5,668 | 28,347,701 | |
| Wastewater | 115,072,491 | 1,682,907 | 1,830,989 | 69,311,202 | 1,649,822 | 45,761,289 | 33,085 | 113,389,584 | |
| Water System | 209,032,755 | 11,440,376 | 18,850,159 | 178,731,156 | 10,851,755 | 30,301,599 | 588,621 | 197,592,379 | |
| Enterprise Subtotal | \$ 959,892,621 | \$ 398,178,601 | \$ 38,390,716 | \$ 344,574,691 | \$ 45,489,235 | \$ 615,317,930 | \$ 352,689,366 | \$ 561,714,020 | |
| Total Capital Budget Program | \$ 1,480,530,143 | \$ 423,038,888 | \$ 61,844,726 | \$ 604,996,078 | \$ 62,332,870 | \$ 875,534,065 | \$ 360,706,018 | \$ 1,057,491,255 | |

Bonds Authorized and Sold



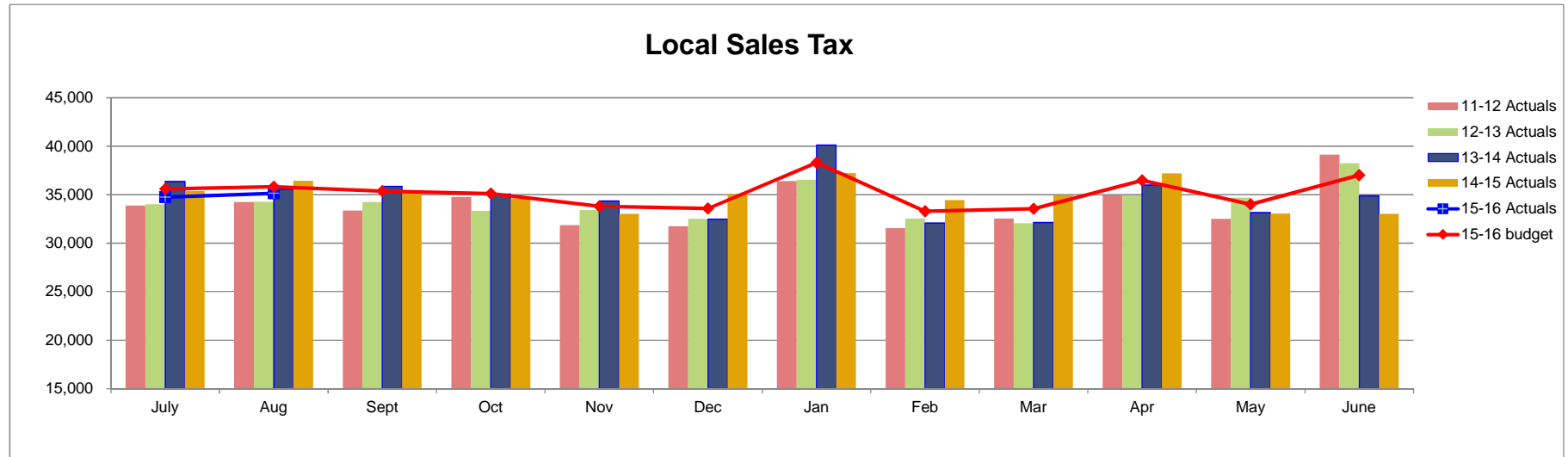
As of August 31
(dollars in thousands)

| | <u>Authorized</u> | <u>Sold</u> | <u>Available</u> |
|--|---------------------|---------------------|-------------------|
| <u>1988 Authorizations</u> | | | |
| General Obligation Bonds | | | |
| Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination | \$ 29,285 | \$ 28,285 | \$ 1,000 |
| Bonds Fully Issued | <u>884,175</u> | <u>884,175</u> | <u>-</u> |
| <i>Total General Obligation Bonds</i> | 913,460 | 912,460 | 1,000 |
| Revenue Bonds | | | |
| Bonds Fully Issued | <u>143,890</u> | <u>143,890</u> | <u>-</u> |
| <i>Total 1988 Authorizations</i> | <u>1,057,350</u> | <u>1,056,350</u> | <u>1,000</u> |
| <u>2001 Authorization</u> | | | |
| General Obligation Bonds | | | |
| Education, Youth and Family Cultural Facilities | 66,300 | 64,600 | 1,700 |
| Computer Technology | 125,300 | 124,685 | 615 |
| Environmental Cleanup | 24,800 | 24,170 | 630 |
| Fire Protection | 61,500 | 60,700 | 800 |
| Historic Preservation | 12,000 | 11,205 | 795 |
| Library Facilities | 33,000 | 32,100 | 900 |
| Street Improvements | 91,500 | 89,275 | 2,225 |
| Neighborhood Protection and Senior Centers | 74,000 | 71,645 | 2,355 |
| Parks, Open Space, and Recreational Facilities | 77,000 | 72,575 | 4,425 |
| Police Protection | 78,800 | 77,685 | 1,115 |
| Storm Sewer and Flood Protection | 66,000 | 65,950 | 50 |
| Bonds Fully Issued | <u>43,700</u> | <u>43,700</u> | <u>-</u> |
| <i>Total 2001 Authorizations</i> | <u>753,900</u> | <u>738,290</u> | <u>15,610</u> |
| <u>2006 Authorization</u> | | | |
| General Obligation Bonds | | | |
| Affordable Housing and Neighborhood Revitalization | 81,000 | 63,385 | 17,615 |
| Computer Technology | 11,100 | 8,510 | 2,590 |
| Education and Health Science Facilities | 198,700 | 190,610 | 8,090 |
| Environmental Cleanup | 12,800 | 8,345 | 4,455 |
| Family, Senior, and Youth Cultural Facilities | 104,622 | 85,510 | 19,112 |
| Fire Protection | 74,705 | 61,200 | 13,505 |
| Library Facilities and Improvements | 29,178 | 21,100 | 8,078 |
| Parks, Open Space, and Recreational Facilities | 115,500 | 102,290 | 13,210 |
| Police Protection | 107,295 | 81,900 | 25,395 |
| Street Improvements | 78,200 | 58,135 | 20,065 |
| Storm Sewer and Flood Protection | <u>65,400</u> | <u>61,770</u> | <u>3,630</u> |
| <i>Total 2006 Authorizations</i> | <u>878,500</u> | <u>742,755</u> | <u>135,745</u> |
| <i>Total Bond Program</i> | <u>\$ 2,689,750</u> | <u>\$ 2,537,395</u> | <u>\$ 152,355</u> |

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

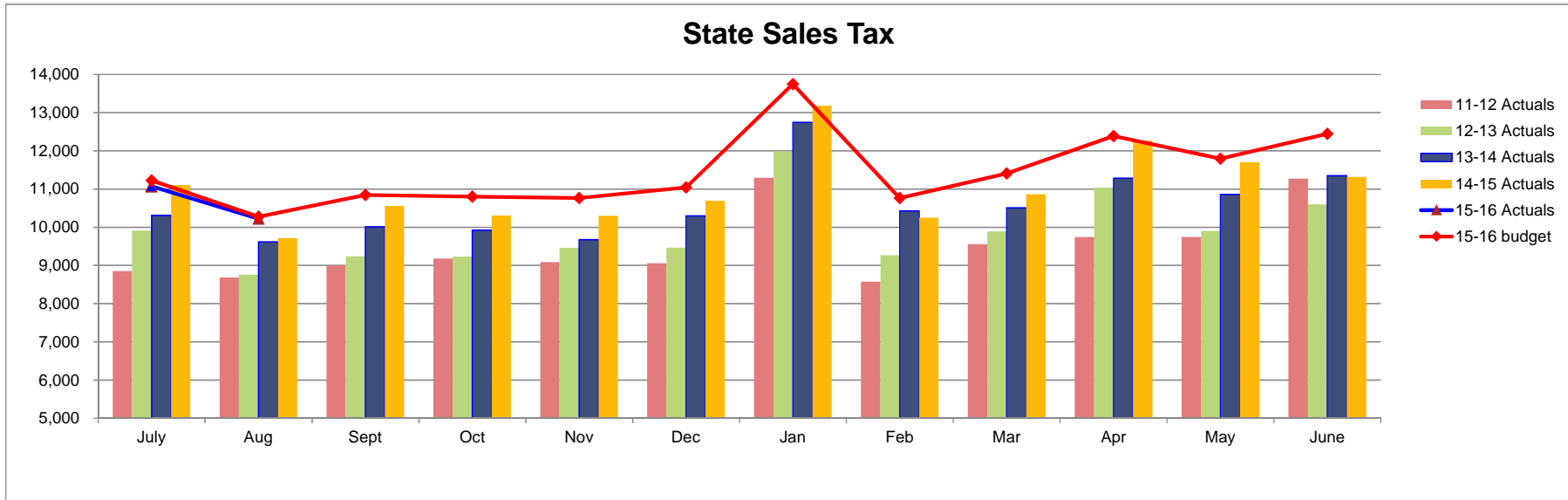


| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|--------|--------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11-12 | 33,875 | 34,239 | 68,114 | 33,371 | 34,746 | 31,854 | 31,745 | 36,385 | 31,532 | 32,549 | 34,955 | 32,521 | 39,115 |
| 12-13 | 34,005 | 34,276 | 68,281 | 34,254 | 33,337 | 33,430 | 32,504 | 36,527 | 32,542 | 32,047 | 34,911 | 34,699 | 38,243 |
| 13-14 | 36,360 | 35,589 | 71,949 | 35,873 | 35,068 | 34,363 | 32,474 | 40,116 | 32,084 | 32,147 | 35,988 | 33,165 | 34,898 |
| 14-15 | 35,365 | 36,414 | 71,779 | 35,290 | 34,621 | 33,033 | 35,062 | 37,227 | 34,432 | 34,938 | 37,203 | 33,049 | 33,017 |
| 15-16 | 34,740 | 35,137 | 69,876 | - | - | - | - | - | - | - | - | - | - |
| 15-16 budget | 35,590 | 35,822 | 71,412 | 35,381 | 35,122 | 33,824 | 33,596 | 38,305 | 33,292 | 33,570 | 36,470 | 34,017 | 37,035 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

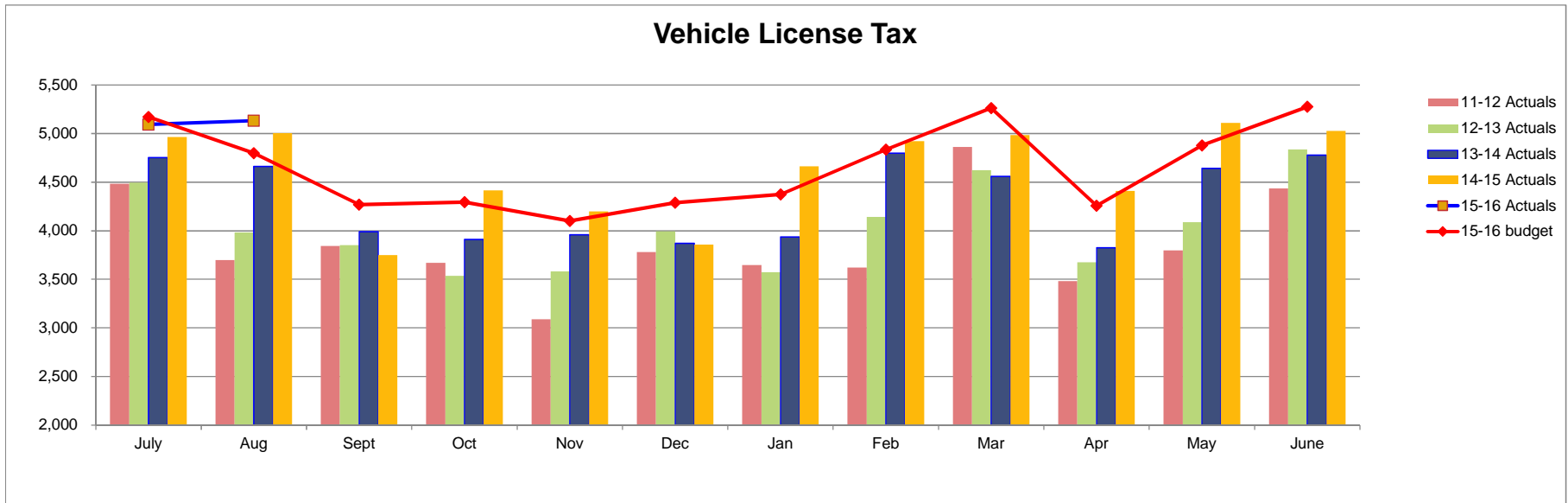


| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|--------|--------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11-12 | 8,852 | 8,683 | 17,535 | 8,993 | 9,177 | 9,083 | 9,055 | 11,290 | 8,572 | 9,554 | 9,744 | 9,743 | 11,272 |
| 12-13 | 9,907 | 8,755 | 18,662 | 9,240 | 9,229 | 9,456 | 9,462 | 11,986 | 9,270 | 9,887 | 11,037 | 9,902 | 10,599 |
| 13-14 | 10,309 | 9,616 | 19,925 | 10,012 | 9,923 | 9,673 | 10,296 | 12,744 | 10,430 | 10,506 | 11,285 | 10,863 | 11,350 |
| 14-15 | 11,103 | 9,712 | 20,815 | 10,552 | 10,307 | 10,295 | 10,695 | 13,173 | 10,244 | 10,861 | 12,265 | 11,697 | 11,314 |
| 15-16 | 11,070 | 10,222 | 21,292 | - | - | - | - | - | - | - | - | - | - |
| 15-16 budget | 11,227 | 10,276 | 21,503 | 10,843 | 10,798 | 10,762 | 11,042 | 13,749 | 10,765 | 11,406 | 12,390 | 11,796 | 12,448 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

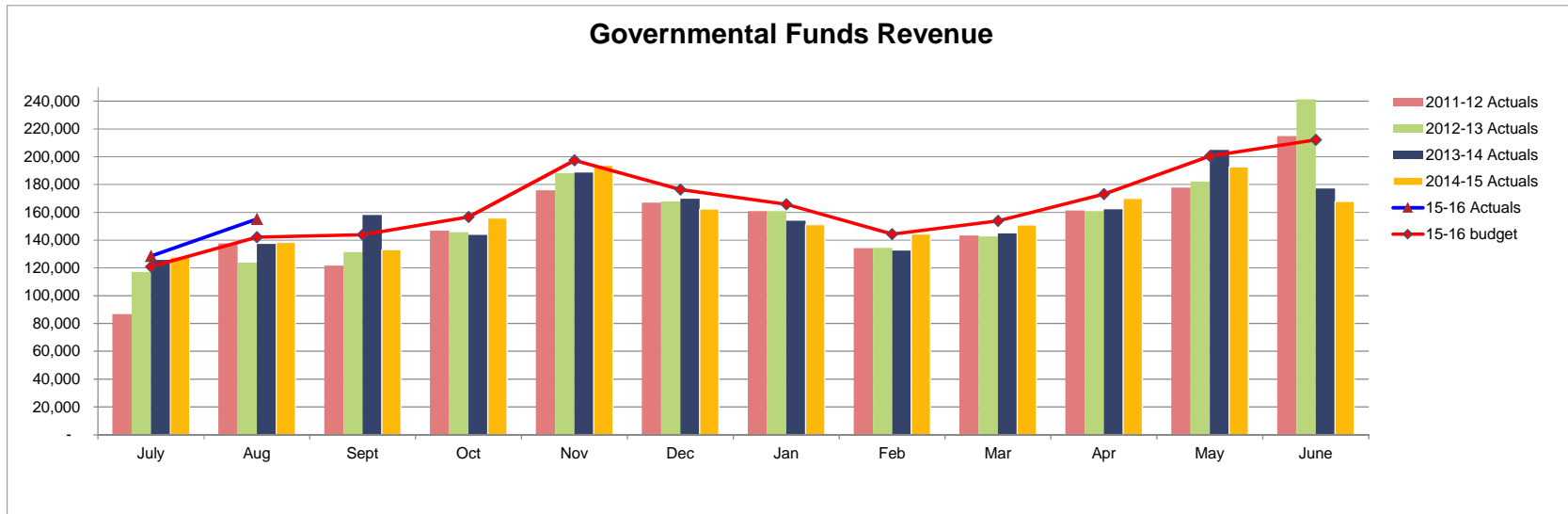


| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|-------|-------|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 11-12 | 4,482 | 3,698 | 8,180 | 3,842 | 3,669 | 3,089 | 3,781 | 3,645 | 3,620 | 4,860 | 3,482 | 3,796 | 4,435 |
| 12-13 | 4,493 | 3,982 | 8,475 | 3,852 | 3,535 | 3,582 | 3,993 | 3,572 | 4,141 | 4,623 | 3,676 | 4,088 | 4,834 |
| 13-14 | 4,752 | 4,663 | 9,415 | 3,992 | 3,912 | 3,958 | 3,872 | 3,936 | 4,799 | 4,559 | 3,826 | 4,643 | 4,778 |
| 14-15 | 4,963 | 5,004 | 9,967 | 3,749 | 4,415 | 4,198 | 3,857 | 4,661 | 4,920 | 4,984 | 4,408 | 5,108 | 5,027 |
| 15-16 | 5,095 | 5,133 | 10,228 | - | - | - | - | - | - | - | - | - | - |
| Budget 15-16 | 5,170 | 4,799 | 9,969 | 4,269 | 4,296 | 4,101 | 4,288 | 4,374 | 4,835 | 5,263 | 4,258 | 4,878 | 5,276 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

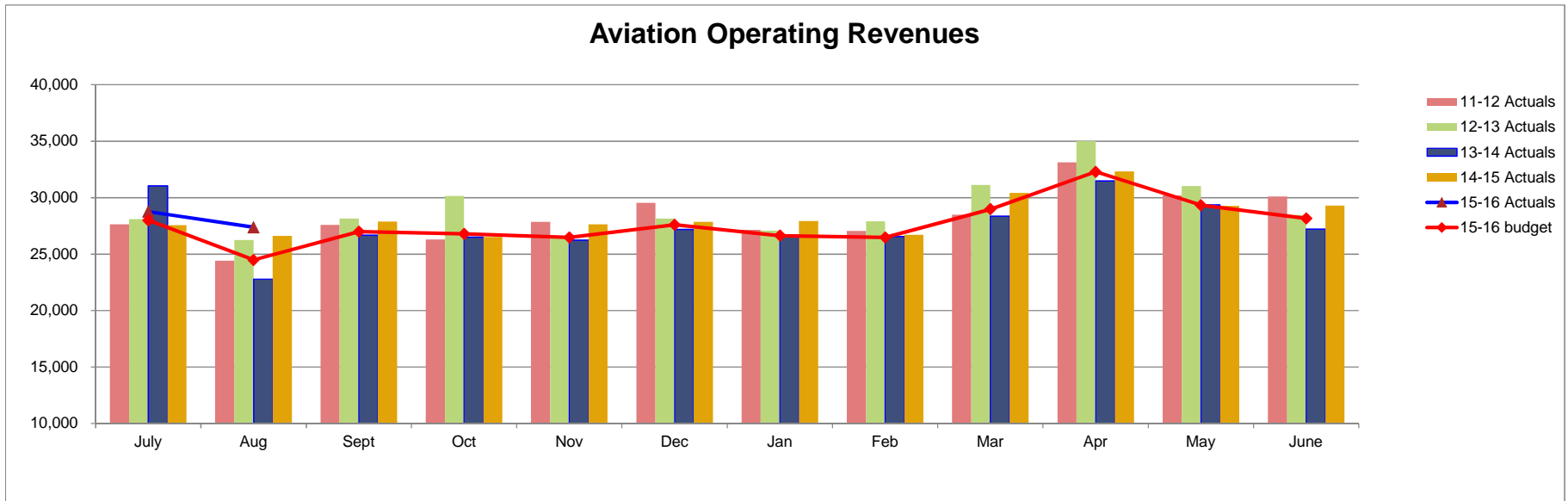


| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|---------|---------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 11-12 | 86,818 | 137,663 | 224,481 | 121,595 | 146,785 | 175,857 | 166,847 | 160,819 | 134,133 | 143,232 | 161,330 | 177,804 | 214,725 |
| 12-13 | 117,069 | 123,710 | 240,779 | 131,313 | 145,692 | 188,162 | 167,796 | 160,895 | 134,498 | 142,641 | 160,782 | 182,000 | 241,207 |
| 13-14 | 125,711 | 137,320 | 263,031 | 157,974 | 143,773 | 188,461 | 169,767 | 153,911 | 132,551 | 144,892 | 162,046 | 204,907 | 177,153 |
| 14-15 | 127,962 | 138,394 | 266,356 | 133,016 | 155,801 | 193,744 | 162,290 | 151,099 | 144,296 | 150,768 | 169,860 | 192,623 | 167,673 |
| 15-16 | 128,588 | 155,197 | 283,786 | - | - | - | - | - | - | - | - | - | - |
| Budget 15-16 | 120,928 | 142,177 | 263,105 | 144,008 | 156,646 | 197,375 | 176,410 | 165,883 | 144,352 | 153,968 | 173,219 | 200,435 | 212,136 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

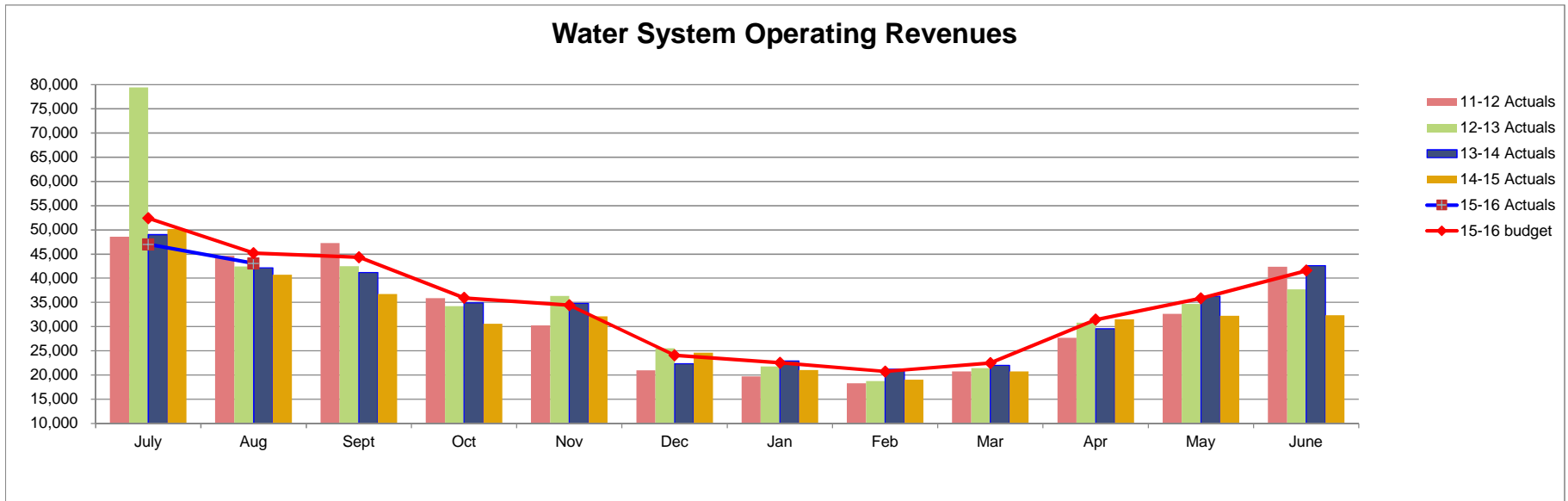


| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|--------|--------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11-12 | 27,628 | 24,404 | 52,031 | 27,570 | 26,280 | 27,849 | 29,526 | 27,146 | 27,028 | 28,470 | 33,111 | 30,194 | 30,075 |
| 12-13 | 28,080 | 26,231 | 54,312 | 28,144 | 30,124 | 26,471 | 28,146 | 27,054 | 27,884 | 31,100 | 34,980 | 31,020 | 28,463 |
| 13-14 | 31,036 | 22,760 | 53,796 | 26,677 | 26,505 | 26,222 | 27,171 | 26,659 | 26,561 | 28,352 | 31,467 | 29,350 | 27,200 |
| 14-15 | 27,544 | 26,594 | 54,138 | 27,855 | 26,489 | 27,610 | 27,853 | 27,917 | 26,683 | 30,414 | 32,304 | 29,251 | 29,272 |
| 15-16 | 28,758 | 27,373 | 56,131 | - | - | - | - | - | - | - | - | - | - |
| Budget 15-16 | 27,983 | 24,482 | 52,465 | 26,994 | 26,786 | 26,481 | 27,594 | 26,634 | 26,482 | 28,974 | 32,286 | 29,336 | 28,158 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

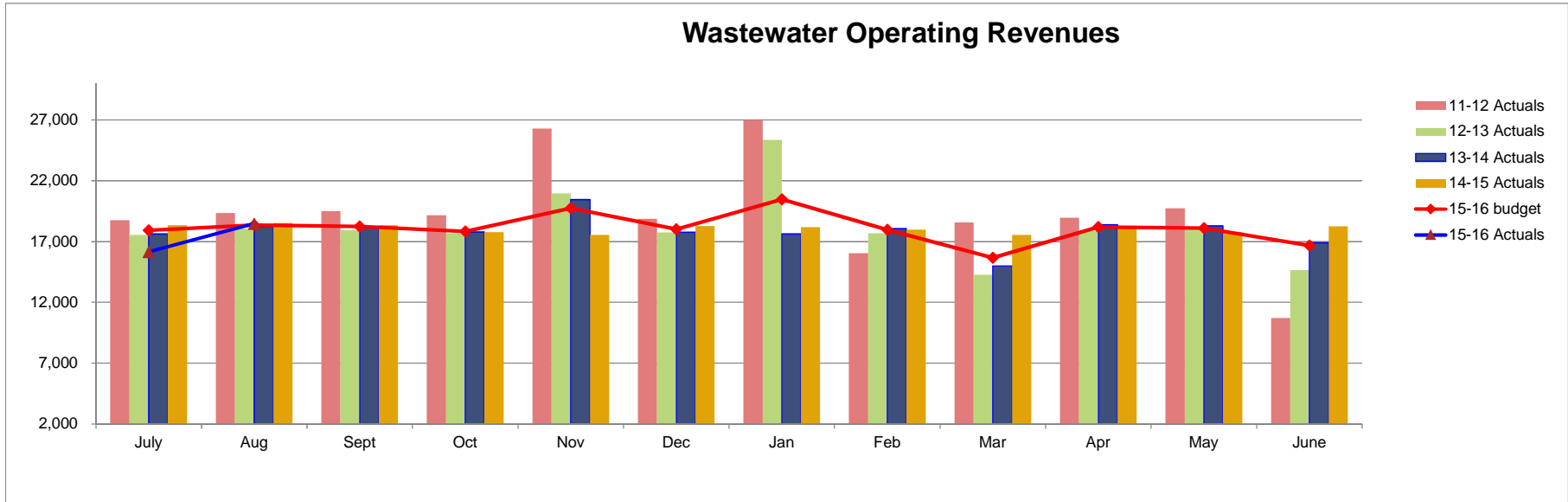


| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|--------|--------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11-12 | 48,584 | 44,616 | 93,200 | 47,230 | 35,860 | 30,215 | 20,946 | 19,694 | 18,282 | 20,726 | 27,648 | 32,635 | 42,378 |
| 12-13 | 79,417 | 42,419 | 121,837 | 42,446 | 34,197 | 36,338 | 25,523 | 21,738 | 18,711 | 21,386 | 30,809 | 34,663 | 37,680 |
| 13-14 | 49,017 | 42,137 | 91,154 | 41,144 | 34,917 | 34,774 | 22,327 | 22,872 | 21,185 | 21,993 | 29,578 | 36,292 | 42,563 |
| 14-15 | 50,166 | 40,684 | 90,850 | 36,711 | 30,601 | 32,130 | 24,573 | 21,031 | 19,044 | 20,725 | 31,472 | 32,249 | 32,329 |
| 15-16 | 47,014 | 43,100 | 90,115 | - | - | - | - | - | - | - | - | - | - |
| Budget 15-16 | 52,399 | 45,190 | 97,589 | 44,356 | 35,950 | 34,439 | 24,059 | 22,552 | 20,748 | 22,498 | 31,453 | 35,878 | 41,586 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12, FY 2013-14, and FY 2014-15 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



| FY | July | Aug | YTD thru August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|--------------|--------|--------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11-12 | 18,754 | 19,339 | 38,093 | 19,500 | 19,161 | 26,283 | 18,864 | 26,967 | 16,038 | 18,552 | 18,938 | 19,734 | 10,717 |
| 12-13 | 17,547 | 18,057 | 35,604 | 17,930 | 17,684 | 20,958 | 17,744 | 25,337 | 17,663 | 14,263 | 17,865 | 17,982 | 14,638 |
| 13-14 | 17,634 | 18,252 | 35,886 | 18,224 | 17,798 | 20,452 | 17,763 | 17,618 | 18,058 | 14,986 | 18,386 | 18,299 | 16,909 |
| 14-15 | 18,325 | 18,520 | 36,845 | 18,337 | 17,754 | 17,529 | 18,276 | 18,183 | 17,960 | 17,538 | 18,112 | 17,762 | 18,253 |
| 15-16 | 16,156 | 18,477 | 34,634 | - | - | - | - | - | - | - | - | - | - |
| Budget 15-16 | 17,914 | 18,358 | 36,272 | 18,244 | 17,824 | 19,734 | 18,007 | 20,470 | 17,973 | 15,665 | 18,202 | 18,096 | 16,675 |

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2014-15 actual expenditures. FY 2011-12 expenditures were excluded from the calculation due to significant outliers in November 2011 and January 2012.

[Return to Summary Page](#)