



City of Phoenix

June 2025

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT

FINANCIAL ACCOUNTING & REPORTING DIVISION

June 30, 2025

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Kathleen Gitkin
Chief Financial Officer

Jodi Nicholson
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

September 25, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **June 2025** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
City Auditor

City of Phoenix

Monthly Financial Report

June 2025

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

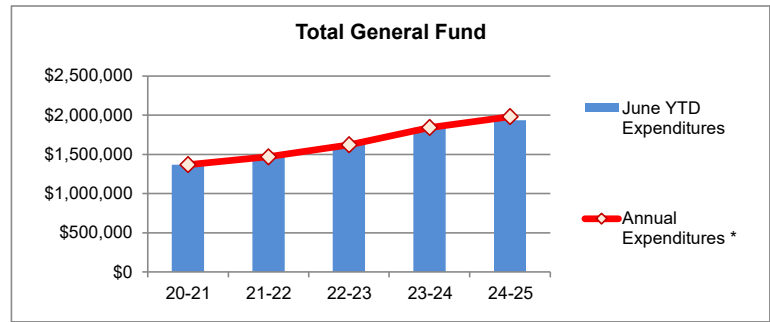


Total General Fund Expenditures

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,371,152	1,371,152	100.0%
21-22	1,470,251	1,470,251	100.0%
22-23	1,623,808	1,623,808	100.0%
23-24	1,844,878	1,844,878	100.0%
24-25	1,936,514	1,983,304	97.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through June are 5.0% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

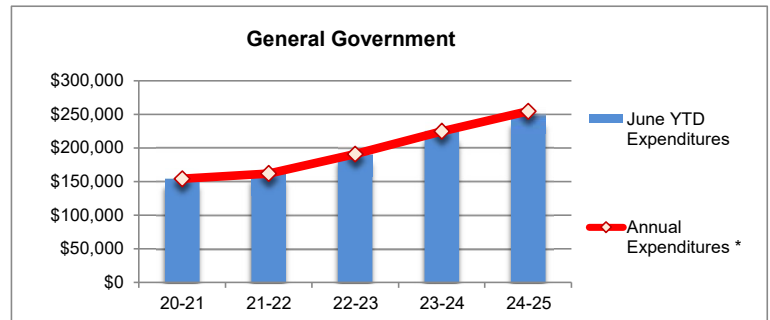
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	154,211	154,211	100.0%
21-22	161,907	161,907	100.0%
22-23	190,945	190,945	100.0%
23-24	224,802	224,802	100.0%
24-25	248,524	254,679	97.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through June are 10.6% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

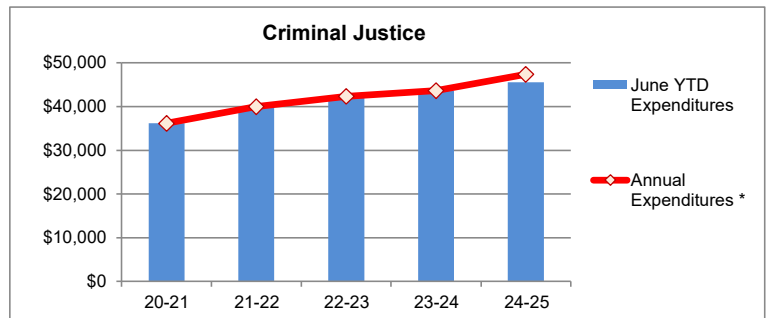
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	36,162	36,162	100.0%
21-22	40,008	40,008	100.0%
22-23	42,361	42,361	100.0%
23-24	43,661	43,661	100.0%
24-25	45,565	47,381	96.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through June are 4.4% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

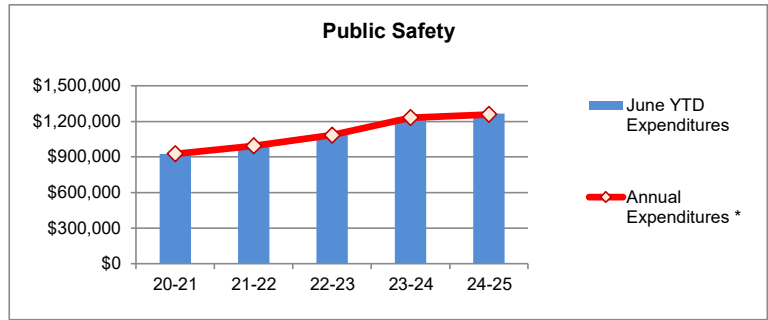


Public Safety

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	925,920	925,920	100.0%
21-22	992,648	992,648	100.0%
22-23	1,082,562	1,082,562	100.0%
23-24	1,230,311	1,230,311	100.0%
24-25	1,264,947	1,258,049	100.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 2.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through June are 2.8% higher than the same period in fiscal year 2023-24.

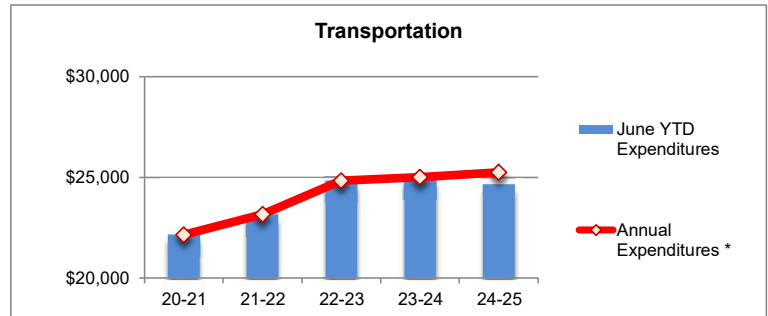
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	22,144	22,144	100.0%
21-22	23,166	23,166	100.0%
22-23	24,827	24,827	100.0%
23-24	25,006	25,006	100.0%
24-25	24,687	25,252	97.8%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through June are 1.3% lower than the same period in fiscal year 2023-24.

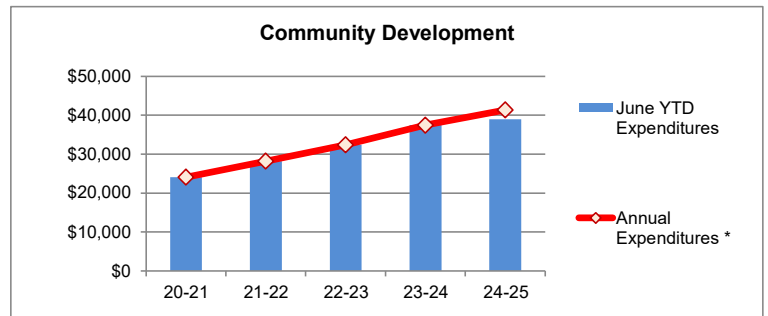
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	24,114	24,114	100.0%
21-22	28,225	28,225	100.0%
22-23	32,420	32,420	100.0%
23-24	37,484	37,484	100.0%
24-25	38,991	41,362	94.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through June are 4.0% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

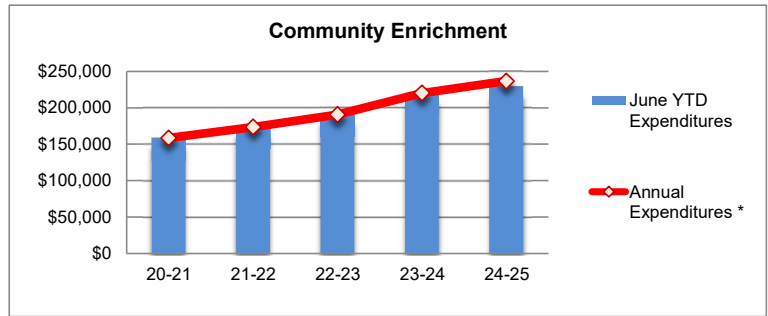


Community Enrichment

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	158,589	158,589	100.0%
21-22	173,631	173,631	100.0%
22-23	190,780	190,780	100.0%
23-24	220,465	220,465	100.0%
24-25	230,064	236,705	97.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through June are 4.4% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

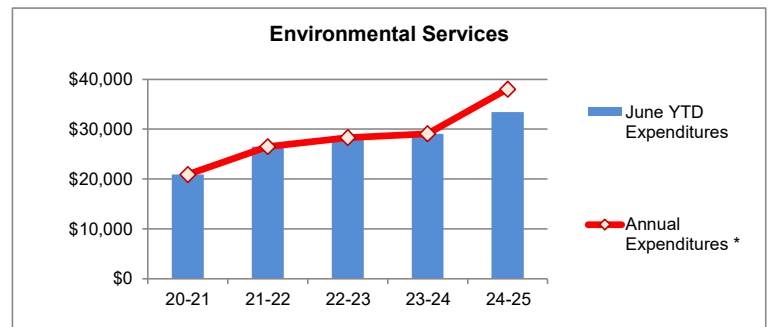
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	20,905	20,905	100.0%
21-22	26,508	26,508	100.0%
22-23	28,329	28,329	100.0%
23-24	29,088	29,088	100.0%
24-25	33,461	38,051	87.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through June are 15.0% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

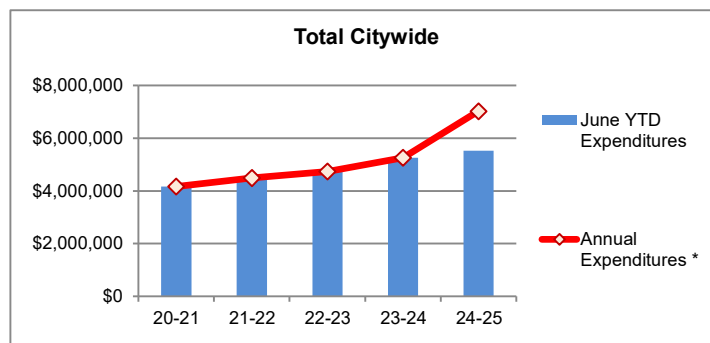


Total Citywide Operating

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	4,163,122	4,163,122	100.0%
21-22	4,488,949	4,488,949	100.0%
22-23	4,737,610	4,737,610	100.0%
23-24	5,258,576	5,258,576	100.0%
24-25	5,517,926	7,027,470	78.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



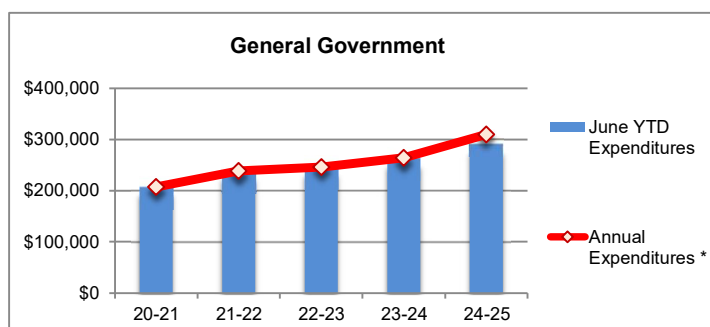
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 4.9% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	207,451	207,451	100.0%
21-22	238,925	238,925	100.0%
22-23	246,244	246,244	100.0%
23-24	264,112	264,112	100.0%
24-25	291,573	310,019	94.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



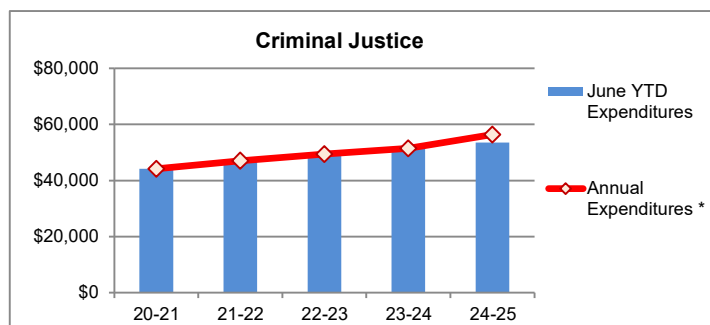
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 17.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 10.4% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	44,147	44,147	100.0%
21-22	47,054	47,054	100.0%
22-23	49,422	49,422	100.0%
23-24	51,475	51,475	100.0%
24-25	53,537	56,360	95.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 4.0% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

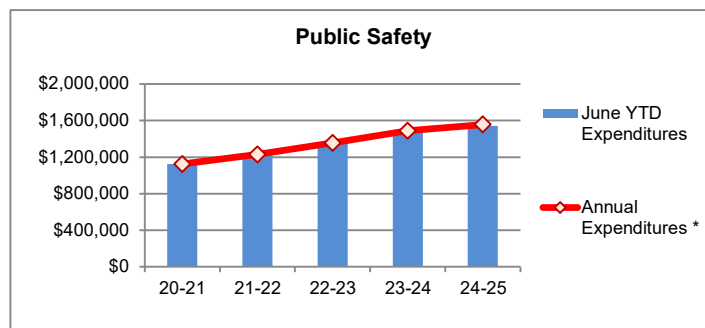


Public Safety

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,122,901	1,122,901	100.0%
21-22	1,228,901	1,228,901	100.0%
22-23	1,354,421	1,354,421	100.0%
23-24	1,487,934	1,487,934	100.0%
24-25	1,540,015	1,556,432	98.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



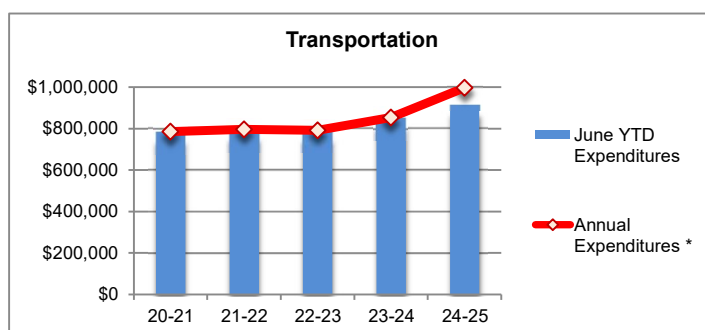
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 4.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 3.5% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	786,597	786,597	100.0%
21-22	797,084	797,084	100.0%
22-23	792,941	792,941	100.0%
23-24	853,535	853,535	100.0%
24-25	916,686	996,750	92.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



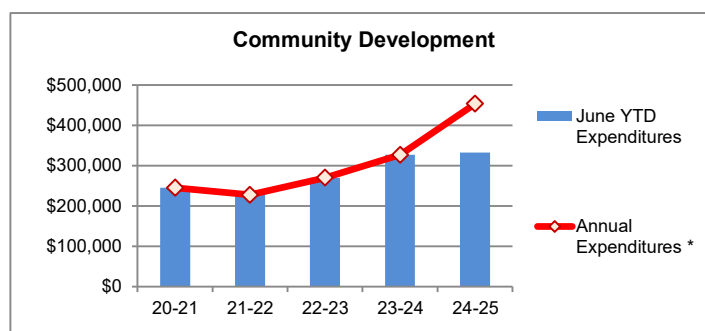
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 7.4% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	245,310	245,310	100.0%
21-22	227,960	227,960	100.0%
22-23	270,479	270,479	100.0%
23-24	327,281	327,281	100.0%
24-25	332,866	453,670	73.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 38.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 1.7% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

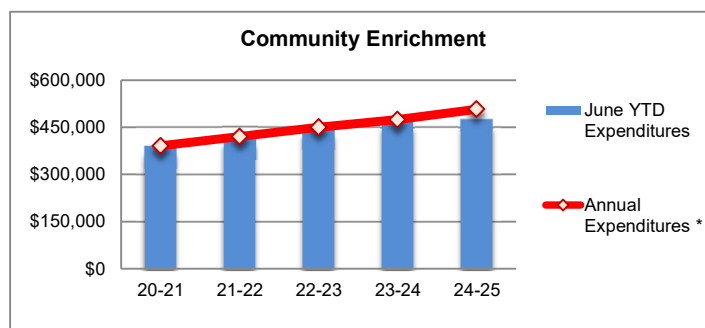


Community Enrichment

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	390,805	390,805	100.0%
21-22	420,501	420,501	100.0%
22-23	450,218	450,218	100.0%
23-24	474,707	474,707	100.0%
24-25	475,390	507,701	93.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



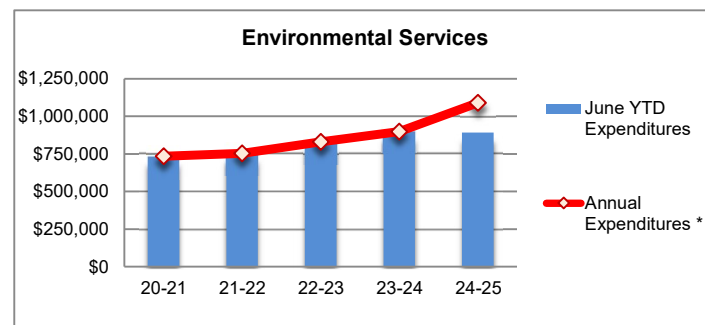
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 7.0% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 0.1% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	734,733	734,733	100.0%
21-22	752,386	752,386	100.0%
22-23	830,101	830,101	100.0%
23-24	897,028	897,028	100.0%
24-25	891,531	1,090,374	81.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



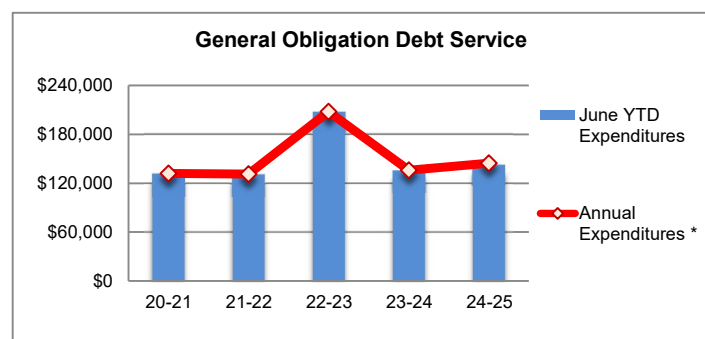
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 21.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through June are 0.6% lower than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	131,938	131,938	100.0%
21-22	131,081	131,081	100.0%
22-23	207,854	207,854	100.0%
23-24	136,000	136,000	100.0%
24-25	142,806	144,556	98.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through June 2024 are 5.0% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,006,381	\$ 828,130

Discussion:

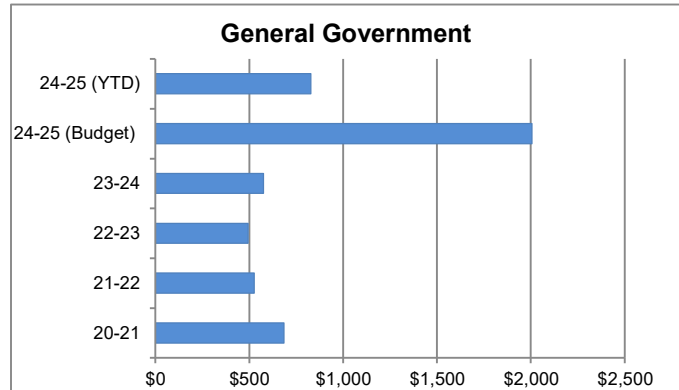
Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.



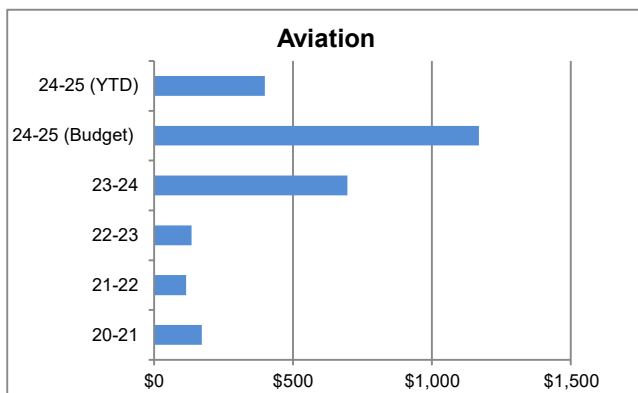
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 399,599

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.



Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 53,287

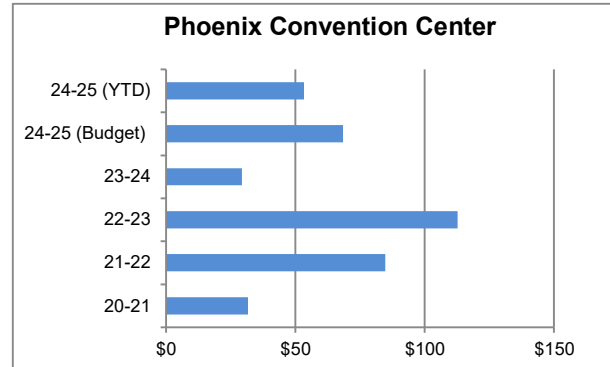
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

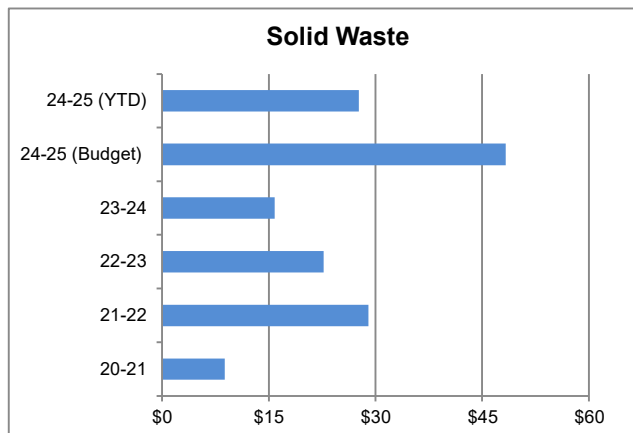
Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 48,308	\$ 27,634



Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 650,307	\$ 475,406

Discussion:

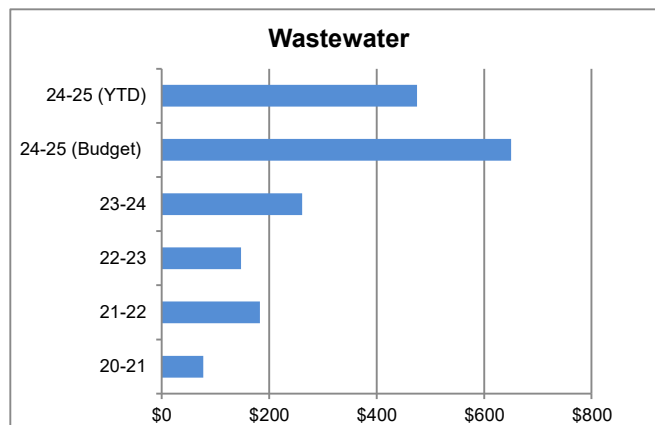
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 622,336	\$ 209,053

Discussion:

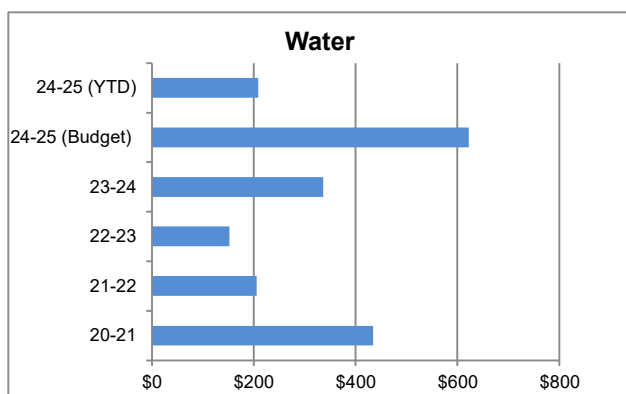
Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.

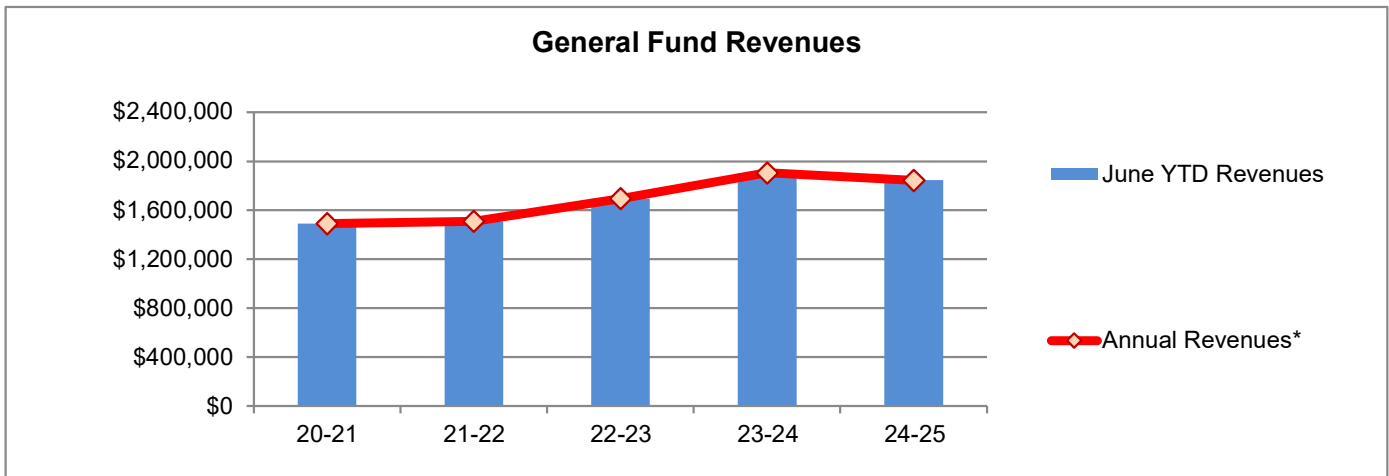


Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	June YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	1,491,537	1,491,537	100.0%
21-22	1,508,526	1,508,526	100.0%
22-23	1,695,886	1,695,886	100.0%
23-24	1,905,441	1,905,441	100.0%
24-25	1,845,963	1,843,609	100.1%

* For prior years - total actual revenues, for current year - total approved budget

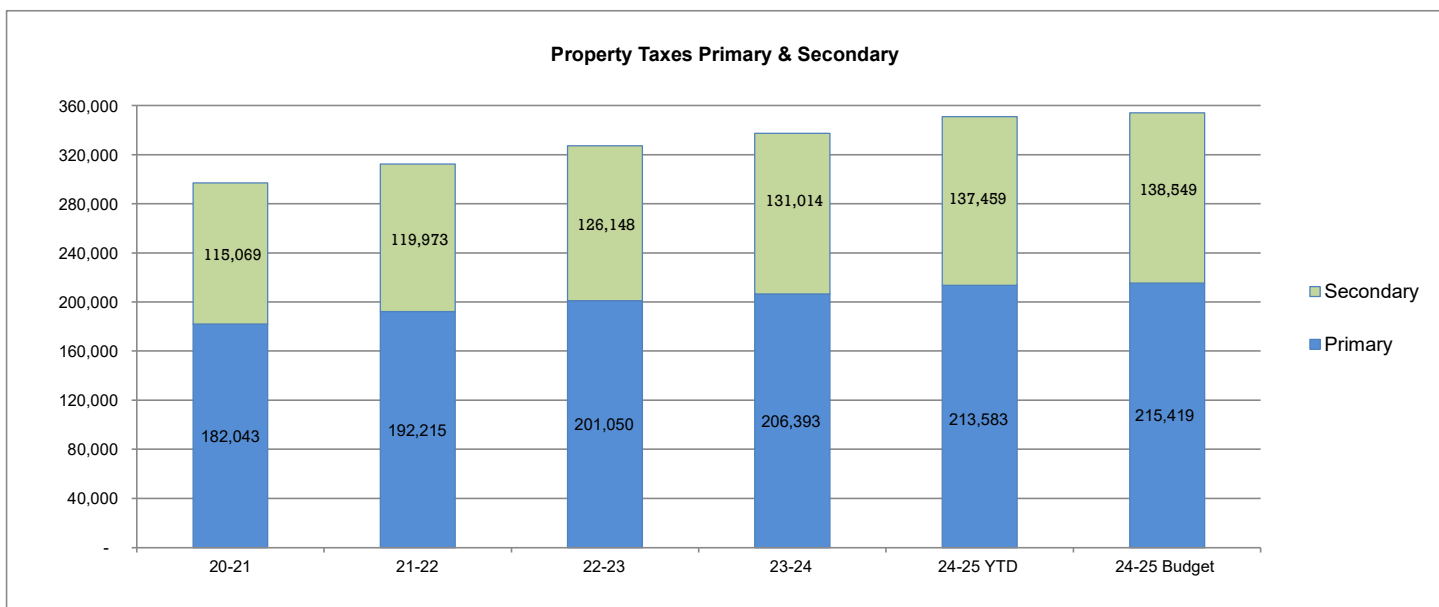
Year to Date Performance Status

Expected

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through June are 3.1% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	351,042	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	6,716	11,861	13,875	42,106	75,634	213,583	137,459
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

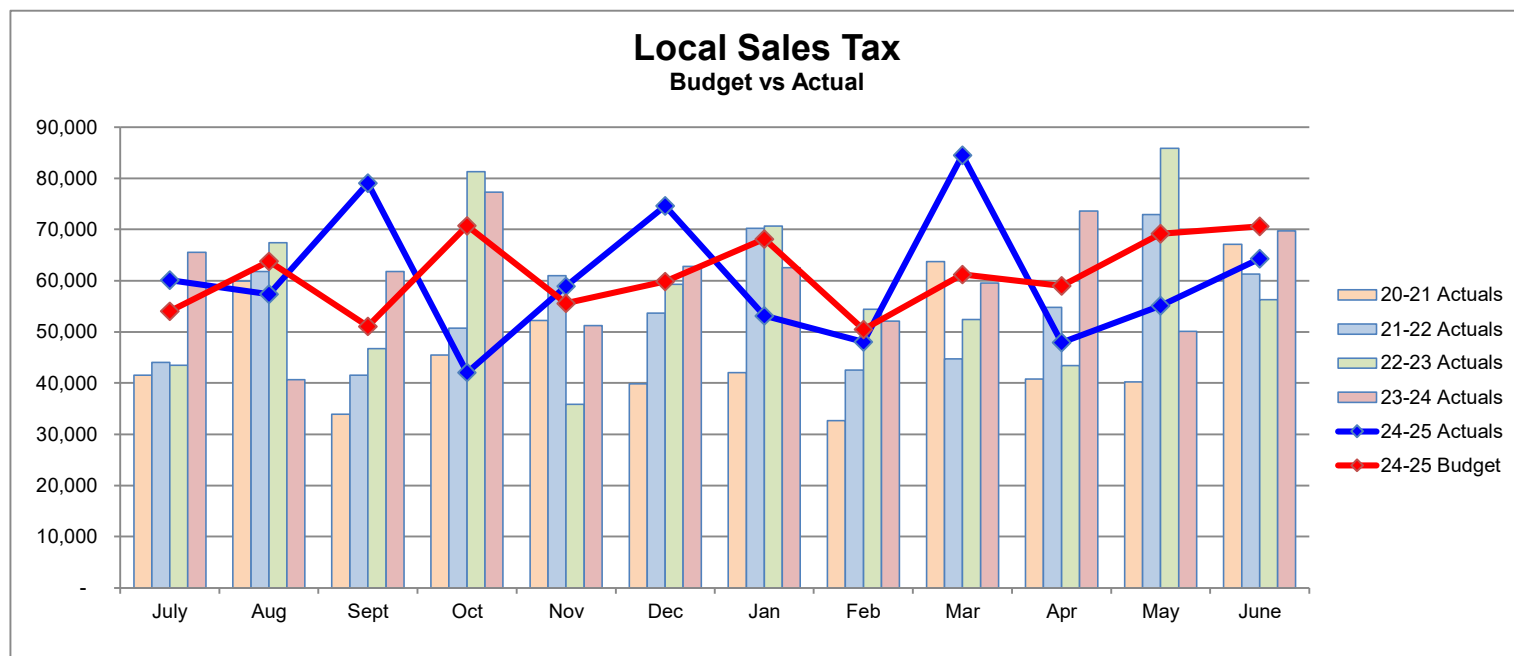
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088	559,462
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286	659,161
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272	696,962
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733	726,883
24-25	60,143	57,344	79,085	42,062	58,899	74,602	53,127	48,011	84,517	47,949	55,089	64,286	725,114
24-25 Budget	54,043	63,796	51,068	70,726	55,587	59,832	68,129	50,454	61,189	58,985	69,152	70,618	733,579

Year to Date Performance Status

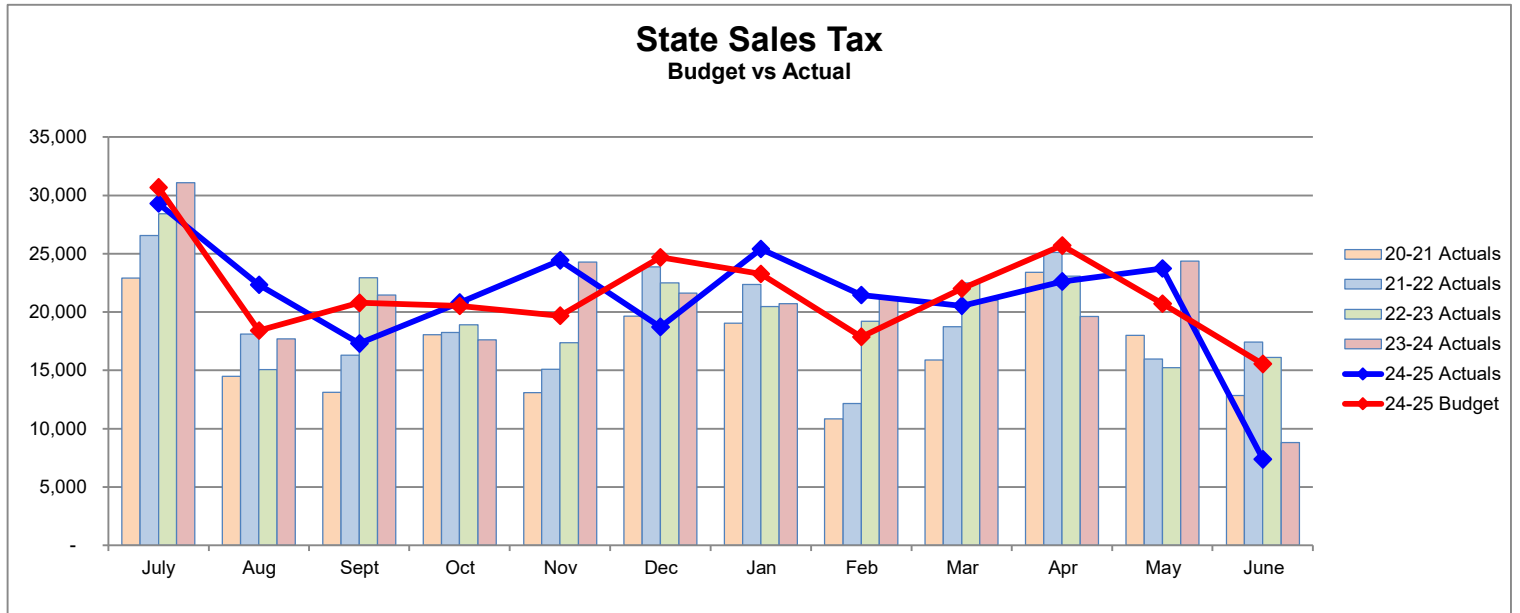
Monitor and Consider Taking Action

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through June are 1.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through June fiscal year 2024-25 Local Sales Tax revenues decreased 0.2% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848	201,292
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415	229,901
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105	241,813
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815	249,504
24-25	29,285	22,327	17,301	20,802	24,429	18,732	25,409	21,453	20,536	22,610	23,718	7,376	253,978
24-25 Budget	30,682	18,409	20,779	20,509	19,667	24,677	23,253	17,872	21,992	25,691	20,716	15,540	259,787

Year to Date Performance Status

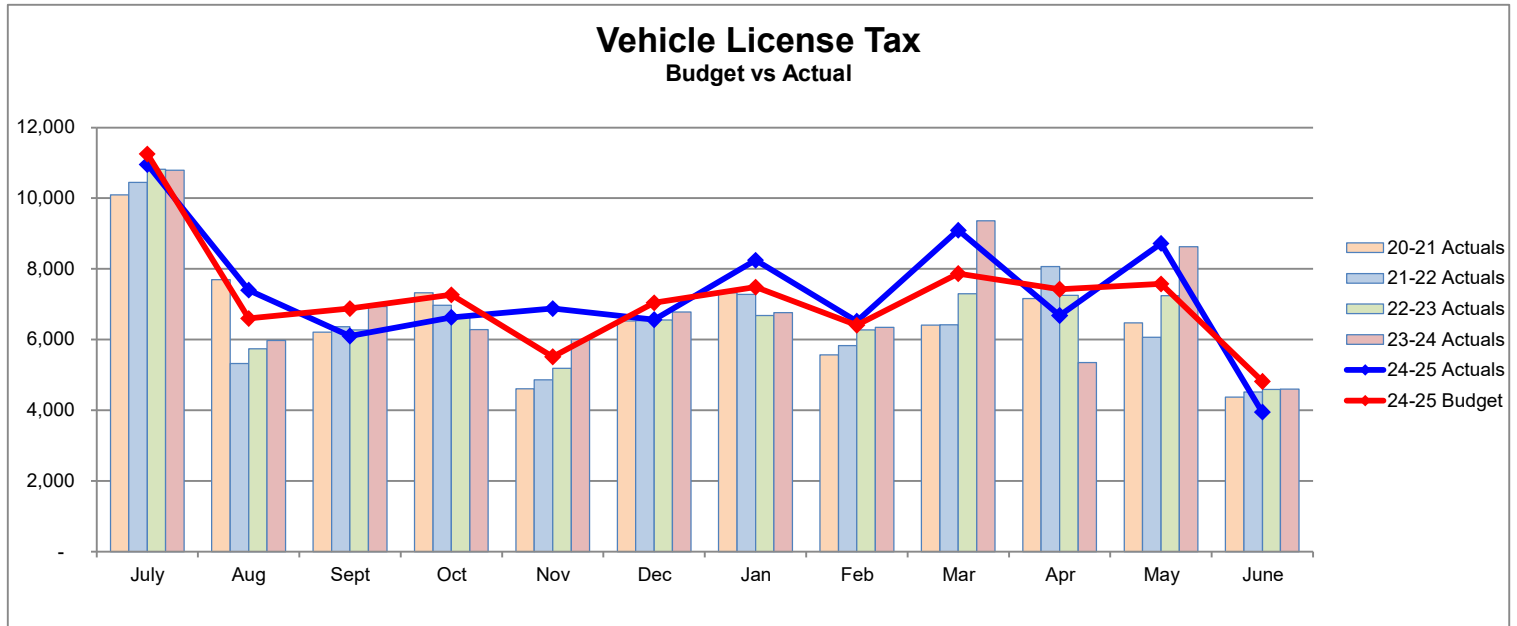
Monitor and Consider Taking Action

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through June are 2.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through June fiscal year 2024-25 State Sales Tax revenues increased 1.8% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365	79,768
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515	78,695
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590	80,593
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595	83,823
24-25	10,953	7,401	6,103	6,630	6,881	6,563	8,250	6,520	9,098	6,681	8,724	3,950	87,754
24-25 Budget	11,252	6,599	6,878	7,272	5,512	7,044	7,486	6,407	7,868	7,429	7,579	4,820	86,146

Year to Date Performance Status

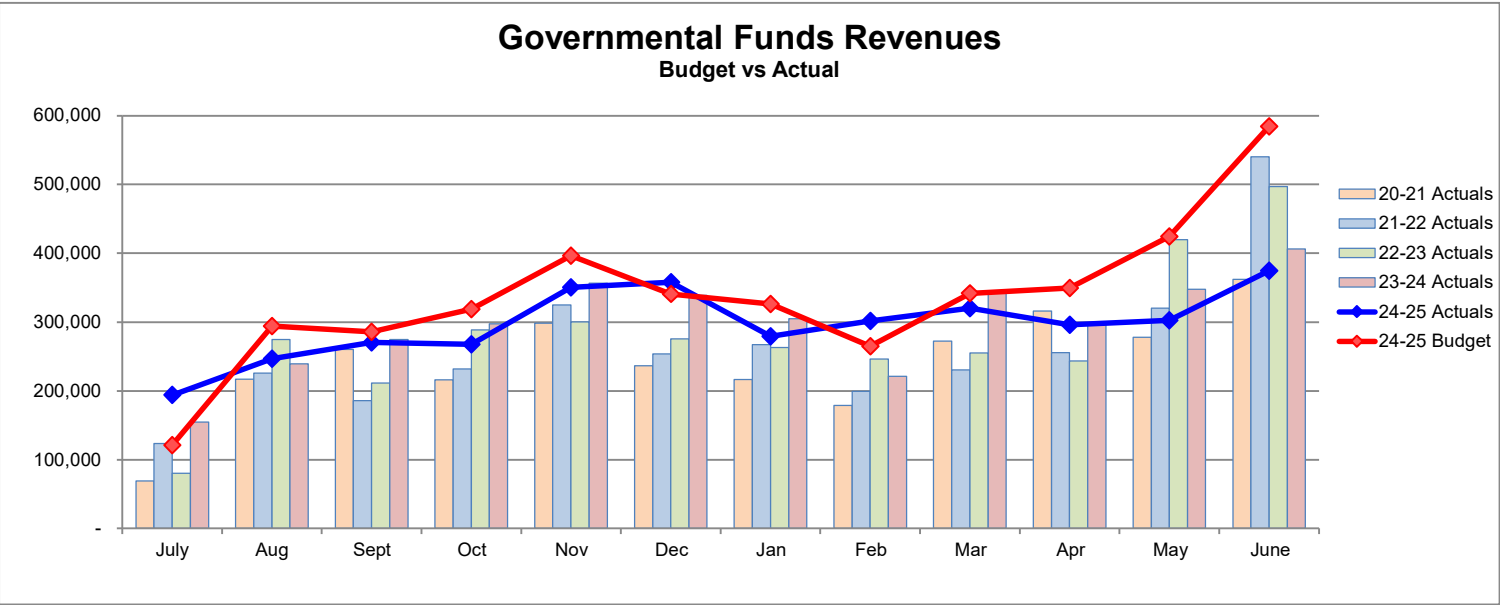
Better than Expected

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through June are 1.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through June fiscal year 2024-25 Vehicle License Tax revenues increased 4.7% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173	2,921,146
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197	3,158,172
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001	3,354,651
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208	3,583,163
24-25	193,909	246,776	270,399	267,445	350,378	357,779	279,351	301,330	320,224	295,809	302,514	374,745	3,560,659
24-25 Budget	121,108	293,889	285,845	318,654	396,708	340,933	326,179	264,752	341,749	349,236	424,664	584,448	4,048,167

Year to Date Performance Status

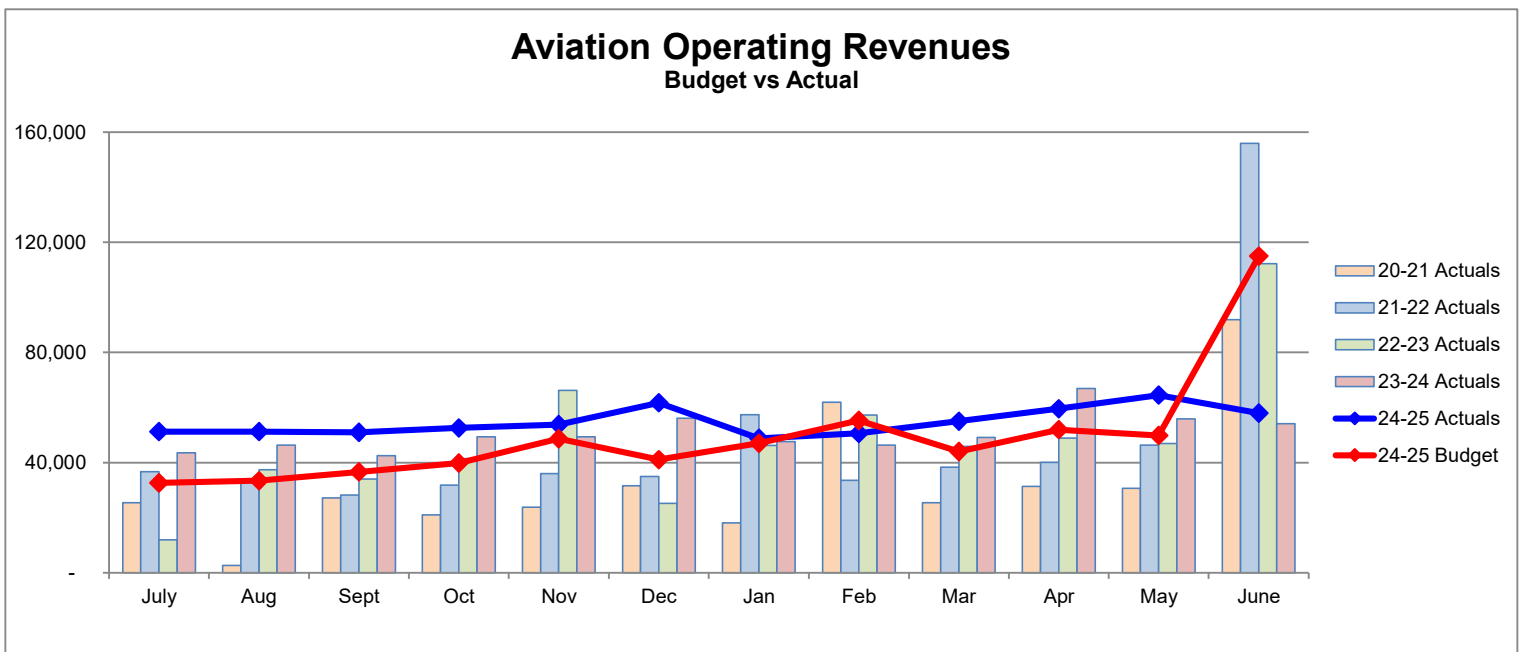
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through June are 12.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through June fiscal year 2024-25 Governmental Funds revenues decreased 0.6% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844	391,196
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860	573,640
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245	573,801
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137	607,505
24-25	51,297	51,258	51,046	52,592	53,828	61,736	48,819	50,696	55,059	59,570	64,497	57,971	658,369
24-25 Budget	32,666	33,435	36,681	39,898	48,700	41,101	46,987	55,285	44,091	51,998	49,921	114,936	595,699

Year to Date Performance Status

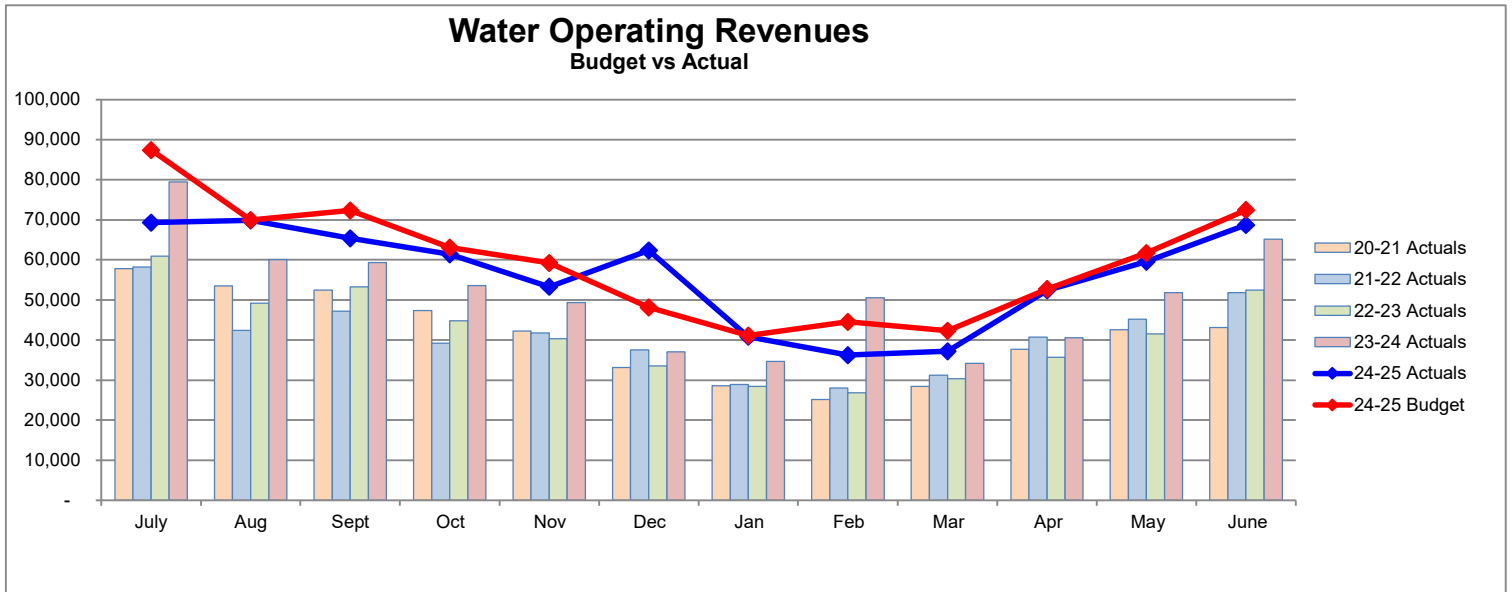
Better than Expected

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through June are 10.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through June fiscal year 2024-25 Aviation Operating revenues increased 8.4% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174	492,162
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821	492,275
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443	497,414
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187	615,757
24-25	69,338	69,897	65,421	61,358	53,271	62,391	40,822	36,231	37,185	52,410	59,570	68,721	676,615
24-25 Budget	87,406	69,925	72,333	63,083	59,213	48,174	41,092	44,532	42,322	52,724	61,742	72,479	715,025

Year to Date Performance Status

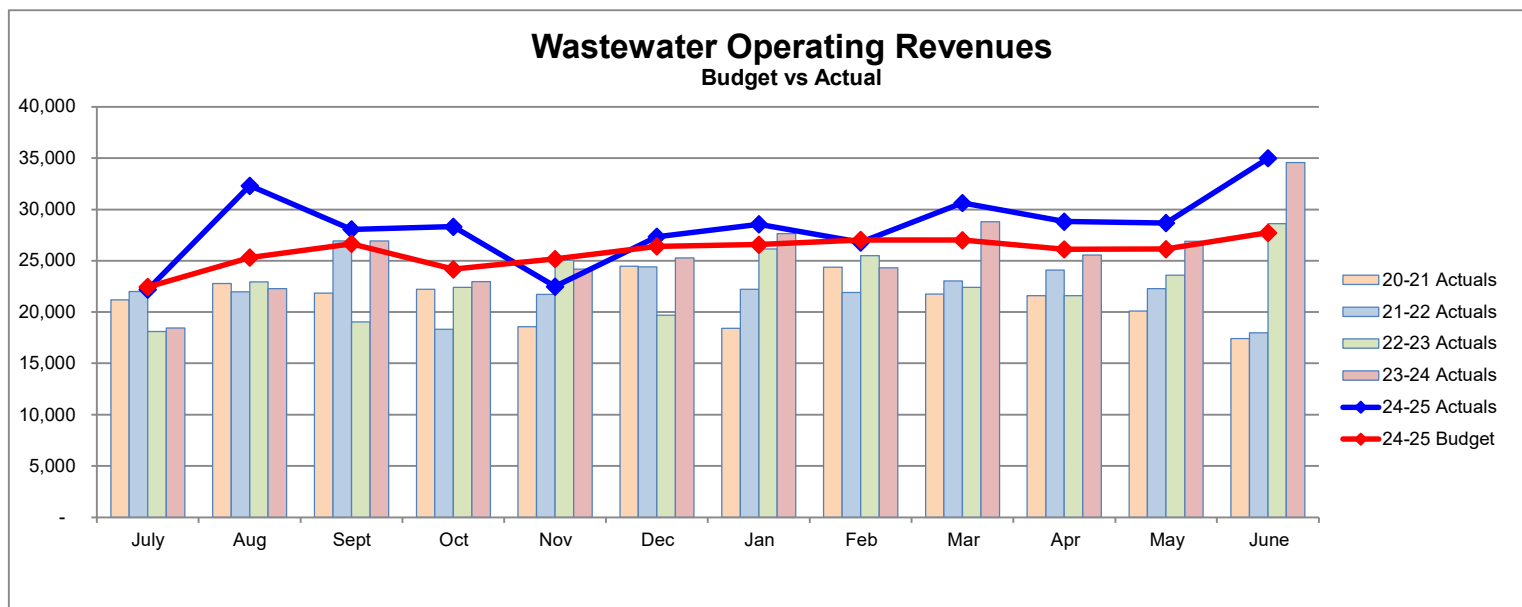
Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through June are 5.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue. Due to the calculation, structuring, and implementation of water rate increases, it is to be expected that year-to-date water operating revenues may trend below budgeted forecasts.

Through June fiscal year 2024-25 Water Operating revenues increased 9.9% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424	254,744
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973	266,858
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591	275,038
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569	307,776
24-25	22,200	32,311	28,044	28,305	22,479	27,327	28,553	26,783	30,619	28,824	28,690	34,982	339,117
24-25 Budget	22,441	25,306	26,650	24,166	25,179	26,386	26,562	27,033	26,998	26,116	26,130	27,726	310,693

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through June are 9.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through June fiscal year 2024-25 Wastewater Operating revenues increased 10.2% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of JUNE 30
(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 725,114	\$ 726,883
Privilege License Fees	3,503	3,463	3,468
State Shared Taxes			
State Sales Tax	259,787	253,978	249,504
State Income Tax	353,170	351,016	435,754
Vehicle License Tax	86,148	87,754	83,823
Primary Property Tax	215,419	213,583	206,393
Licenses and Permits	3,064	2,823	2,882
Cable Communications	6,580	6,296	7,058
Municipal Court			
Fines and Forfeitures	8,271	8,920	8,799
Court Default Fee	846	1,027	892
Police	15,105	18,199	17,278
Library	452	417	432
Parks and Recreation	6,624	10,090	8,453
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	1,811	1,864
Street Transportation	8,013	6,127	12,362
Fire			
Emergency Transportation Service	75,990	76,411	62,214
Hazardous Materials Inspection Fee	1,500	1,431	1,527
Other	18,672	21,422	17,896
Interest	21,589	35,403	33,552
Other Fees and Service Charges	23,154	20,682	24,404
Total Revenues	\$ 1,843,609	\$ 1,845,963	\$ 1,905,441

General Fund Expenditures



As of JUNE 30

(dollars in thousands)

	Budget Estimate	Actual Year-to-Date	
	2024-2025	2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 2,639	\$ 2,530
City Council	7,029	6,784	6,465
City Manager	11,993	10,241	10,649
Information Technology Services	104,600	103,015	87,010
Public Information	5,478	5,211	4,608
Equal Opportunity	3,687	3,583	3,310
Law	34,423	33,112	32,905
City Auditor	3,892	3,627	3,630
City Clerk	9,019	5,379	7,828
Human Resources	30,440	29,674	28,110
Budget and Research	4,587	4,729	4,704
Finance	34,834	38,442	31,001
Others	1,954	2,088	2,053
Total General Government	254,679	248,524	224,802
Criminal Justice			
Municipal Court	40,479	38,759	37,170
Public Defender	6,902	6,806	6,491
Total Criminal Justice	47,381	45,565	43,661
Public Safety			
Police	778,115	786,127	752,907
Fire	479,934	478,821	477,403
Total Public Safety	1,258,049	1,264,947	1,230,311
Transportation			
Street Transportation	25,252	24,687	25,006
Total Transportation	25,252	24,687	25,006
Community Development			
Economic Development	10,329	9,816	8,746
Neighborhood Services Department	21,863	20,435	20,026
Planning and Development	7,112	6,796	6,780
Others	2,058	1,943	1,932
Total Community Development	41,362	38,991	37,484
Community Enrichment			
Parks and Recreation	134,037	129,926	125,227
Library	51,120	50,583	49,893
Human Services	38,493	37,528	36,362
Others	13,054	12,027	8,982
Total Community Enrichment	236,705	230,064	220,465
Environmental Services			
Public Works	35,413	31,202	26,824
Environmental Programs	1,928	1,664	1,579
Others	710	595	686
Total Environmental Services	38,051	33,461	29,088
Capital Improvement	81,824	50,274	34,061
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	\$ 2,132,179	\$ 1,936,514	\$ 1,844,878

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of JUNE 30

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2024-2025	Year-to-Date 2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 725,114	\$ 726,883
Privilege License Fees	3,503	3,463	3,468
State Shared Taxes:			
State Sales Tax	259,787	253,978	249,504
State Income Tax	353,170	351,016	435,754
Vehicle License Tax	86,148	87,754	83,823
Primary Property Tax	215,419	213,583	206,393
Licenses and Permits	3,064	2,823	2,882
Cable Communications	6,580	6,296	7,058
Municipal Court	9,117	9,947	9,691
Police	15,105	18,199	17,278
Library Fees	452	417	432
Parks and Recreation	6,624	10,090	8,453
Planning & Development	2,142	1,811	1,864
Street Transportation	8,013	6,127	12,362
Fire	96,162	99,264	81,638
Interest	21,589	35,403	33,552
Other Fees and Service Charges	23,154	20,682	24,404
Total General Funds	1,843,609	1,845,965	1,905,441
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	54,650	55,898
Public Safety Enhancement & Expansion	146,108	143,101	142,142
Parks and Preserves	58,684	59,060	60,648
Golf Courses	12,279	13,786	13,250
Transit 2000 & 2050	422,748	417,742	430,082
Court Awards	5,011	3,413	1,981
Planning and Development	82,133	83,105	82,131
Capital Construction	8,368	7,543	8,475
Sports Facilities	39,022	38,238	37,059
Highway User Revenue	165,421	169,114	164,415
Regional Transit Revenues	85,226	68,904	74,312
Community Reinvestment	11,092	8,356	7,059
Other Restricted Fees	54,049	80,073	55,149
Grants	915,465	430,130	410,614
G.O. Bond/Secondary Property Tax	142,101	137,482	134,507
Total Special Revenue and Debt Service Funds	2,204,558	1,714,697	1,677,722
Enterprise Funds			
Aviation	595,697	658,369	607,505
Convention Center	131,090	125,501	127,987
Water	715,025	676,615	615,757
Wastewater	310,694	339,117	307,776
Solid Waste	208,591	216,762	211,935
Total Enterprise Funds	1,961,096	2,016,364	1,870,960
Total Operating Revenues	\$ 6,009,263	\$ 5,577,026	\$ 5,454,122

Citywide Operating Expenditures



As of JUNE 30

(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,679	\$ 248,524	\$ 224,802
Other Funds	55,340	43,049	39,310
Total General Government	310,019	291,573	264,112
Criminal Justice			
General Funds	47,381	45,565	43,661
Other Funds	8,979	7,972	7,814
Total Criminal Justice	56,360	53,537	51,475
Public Safety			
General Funds	1,258,049	1,264,947	1,230,311
Other Funds	298,383	275,068	257,623
Total Public Safety	1,556,432	1,540,015	1,487,934
Transportation			
General Funds	25,252	24,687	25,006
Other Funds	971,498	891,999	828,529
Total Transportation	996,750	916,686	853,535
Community Development			
General Funds	41,362	38,991	37,484
Other Funds	412,308	293,875	289,797
Total Community Development	453,670	332,866	327,281
Community Enrichment			
General Funds	236,705	230,064	220,465
Other Funds	270,996	245,326	254,242
Total Community Enrichment	507,701	475,390	474,707
Environmental Services			
General Funds	38,051	33,461	29,088
Other Funds	1,052,323	858,070	867,940
Total Environmental Services	1,090,374	891,531	897,028
Debt Service			
General Funds	-	-	-
Other Funds	144,556	142,806	136,000
Total Debt Service	144,556	142,806	136,000
Capital Improvement			
General Funds	81,824	50,274	34,061
Other Funds	1,801,203	823,248	732,442
Total Capital Improvement	1,883,027	873,522	766,503
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	28,580	-	-
Total Non-Departmental Grants	28,580	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,132,178	1,936,513	1,844,878
Other Funds	5,111,667	3,581,413	3,413,697
Total Operating Budget	\$ 7,243,845	\$ 5,517,926	\$ 5,258,576

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended JUNE 30			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
General Funds					
		Local Taxes:			
\$ 64,286,413	\$ 69,733,794	Sales Taxes	\$ 733,577,953	\$ 725,114,040	\$ 726,883,427
392,133	340,464	Privilege License Fees	3,503,150	3,462,712	3,468,222
64,678,546	70,074,258	Total Local Taxes	737,081,103	728,576,752	730,351,649
		State Shared Taxes:			
7,375,900	8,815,377	State Sales Tax	259,787,000	253,978,247	249,504,423
29,251,332	36,312,872	State Income Tax	353,170,000	351,015,984	435,754,464
3,950,671	4,595,405	Vehicle License Tax	86,148,000	87,754,461	83,823,436
40,577,903	49,723,654	Total State Shared Taxes	699,105,000	692,748,692	769,082,323
45,229,281	19,773,772	Primary Property Tax	215,419,000	213,582,637	206,392,937
275,867	219,837	Licenses and Permits	3,064,000	2,823,237	2,882,470
3,080,738	1,800,000	Cable Communications	6,580,000	6,295,568	7,057,876
		Municipal Court:			
805,986	773,192	Fines and Forfeitures	8,271,450	8,919,511	8,799,323
92,719	74,384	Court Default Fee	846,000	1,027,226	891,693
898,705	847,576	Total Municipal Court	9,117,450	9,946,737	9,691,016
1,785,835	520,936	Police	15,105,423	18,198,918	17,277,930
136,821	23,889	Library Fees	452,312	416,713	431,709
867,966	617,242	Parks and Recreation	6,623,940	10,090,345	8,452,872
165,162	124,016	Planning and Development	2,141,580	1,810,855	1,864,190
(4,008,287)	324,217	Street Transportation	8,013,181	6,126,531	12,362,161
		Fire:			
10,427,808	3,920,571	Emergency Transportation Service	75,990,000	76,410,826	62,214,043
159,758	304,329	Hazardous Materials Inspection Fee	1,500,000	1,431,135	1,527,183
1,863,554	5,296,663	Other	18,672,491	21,421,845	17,896,314
12,451,120	9,521,563	Total Fire	96,162,491	99,263,806	81,637,540
3,093,216	3,399,970	Interest	21,589,000	35,402,704	33,551,861
2,611,902	2,693,031	Other Fees and Service Charges	23,154,093	20,681,588	24,404,175
171,844,775	159,663,961	Total General Funds	1,843,608,573	1,845,965,083	1,905,440,709
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
3,774,245	4,364,522	Police Neighborhood Protection	39,202,335	37,390,708	38,505,769
269,375	312,180	Police Blockwatch	2,800,453	2,670,551	2,750,841
1,347,873	1,559,900	Fire Neighborhood Protection	14,000,263	13,353,753	13,753,203
93,935	188,516	Interest/Other	846,758	1,234,941	888,278
5,485,428	6,425,118	Total Neighborhood Protection	56,849,809	54,649,953	55,898,091
		Public Safety Enhancement & Expansion:			
11,849,788	12,977,403	Police	110,147,402	107,299,553	107,392,765
4,132,745	4,333,349	Fire	34,991,668	34,749,591	33,880,900
71,568	71,965	Interest/Other	969,000	1,052,085	868,096
16,054,101	17,382,717	Total Public Safety Enhancement & Expansion	146,108,070	143,101,229	142,141,761
5,786,514	6,748,337	Parks and Preserves	58,684,199	59,059,786	60,648,224

Citywide Operating Revenue by Source



For the Month Ended JUNE 30		Source	Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024			2024-2025	2023-2024
\$ 611,170	\$ 562,019	Golf Courses:	\$ 8,031,872	\$ 8,708,789	\$ 8,558,889
247,446	285,080	Fees	3,521,024	4,021,864	3,829,829
35,058	29,465	Concessions	140,000	347,893	242,472
44,390	50,231	Interest	586,284	706,997	618,846
		Other			
938,064	926,795	<i>Total Golf Courses</i>	12,279,180	13,785,543	13,250,036
36,727,344	42,552,668	Transit 2000 & 2050:	381,629,644	365,494,387	376,179,399
230,702	4,352,141	Sales Taxes	41,118,256	52,247,643	53,902,599
		Interest/Other			
36,958,046	46,904,809	<i>Total Transit 2000 & 2050</i>	422,747,900	417,742,030	430,081,998
543,782	2,482,801	Court Awards	5,010,751	3,413,374	1,980,928
(5,801,103)	907,674	Planning and Development	82,132,700	83,104,924	82,131,307
608,252	958,173	Capital Construction	8,368,140	7,542,672	8,474,751
3,145,093	3,196,705	Sports Facilities:	32,667,563	29,969,944	29,932,116
382,914	346,105	Sales Taxes	6,354,849	8,268,523	7,126,826
		Interest/Other			
3,528,007	3,542,810	<i>Total Sports Facilities</i>	39,022,412	38,238,467	37,058,942
15,887,400	16,820,351	Highway User Revenue:	160,147,000	160,638,198	157,356,551
606,355	632,976	Highway User Revenue	4,230,000	7,134,240	6,611,289
516,327	(358,935)	Interest	1,043,836	1,341,299	447,089
		Other			
17,010,082	17,094,392	<i>Total Highway User Revenue</i>	165,420,836	169,113,737	164,414,929
6,249,026	9,025,253	Regional Transit Revenues	85,226,104	68,904,402	74,311,816
1,840,141	1,224,991	Community Reinvestment	11,092,101	8,355,637	7,059,086
22,757,934	21,940,233	Other Restricted Fees	54,049,463	80,072,978	55,148,582
1,417,253	309,331	Grants:			
19,328,126	4,392,660	Public Housing:			
(9,953,746)	973,053	Rentals	5,793,008	7,327,538	4,654,347
		Grants	246,133,212	174,818,395	142,322,726
		Other	74,977,988	12,226,364	25,706,833
10,791,633	5,675,044	<i>Total Public Housing</i>	326,904,208	194,372,297	172,683,906
12,944,568	18,482,845	Other:			
19,056,853	57,738,721	Human Resources	79,071,208	69,534,124	74,660,261
3,266,001	5,267,083	Federal Transit Administration	121,893,990	40,329,870	45,673,657
14,479,686	10,338,124	Community Development	42,000,078	16,262,264	23,363,925
		Other	345,595,568	109,631,081	94,232,071
49,747,108	91,826,773	<i>Total Other</i>	588,560,844	235,757,339	237,929,914
60,538,741	97,501,817	<i>Total Grants</i>	915,465,052	430,129,636	410,613,820
30,403,765	12,174,975	G.O. Bond/Secondary Property Tax	138,548,664	137,458,917	131,014,101
181	1,303,122	Secondary Property Tax	3,552,237	23,184	3,493,241
		Interest			
30,403,946	13,478,097	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	137,482,101	134,507,342
202,900,961	246,544,017	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	1,714,696,469	1,677,721,613

Citywide Operating Revenue by Source



For the Month Ended JUNE 30			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
Enterprise Funds					
AVIATION:					
		Sky Harbor:			
\$ 13,375,665	\$ 12,497,829	Airlines	\$ 141,722,995	\$ 153,944,618	\$ 138,314,546
40,084,163	36,293,157	Concessions	426,755,571	442,343,309	408,980,364
2,535,472	3,269,147	Interest	11,866,551	38,275,060	32,016,984
572,963	591,364	Other	3,520,413	7,179,537	12,775,139
347,905	464,976	Phoenix-Goodyear	3,063,867	4,164,224	4,010,860
403,477	369,905	Phoenix-Deer Valley	3,834,551	4,752,098	4,371,306
652,029	650,462	Phoenix-Customer Facility Charge	4,933,449	7,710,599	7,035,828
57,971,674	54,136,840	Total Aviation	595,697,397	658,369,445	607,505,027
CONVENTION CENTER:					
		Excise Taxes	95,515,890	85,051,629	89,191,525
9,084,546	10,538,272	Operating Revenue	31,872,410	32,627,048	32,828,083
3,122,977	3,291,809	Interest	3,702,000	7,822,212	5,967,649
691,304	621,092	Total Convention Center	131,090,300	125,500,889	127,987,257
12,898,827	14,451,173				
WATER:					
		Water Sales	646,504,636	613,464,861	528,884,037
67,196,772	59,468,995	Water Service Fees	2,930,000	2,385,987	2,721,044
223,536	264,481	Distribution	6,790,545	3,916,956	5,647,394
(3,481,571)	(1,988,087)	Intergovernmental	13,149,884	13,808,095	10,912,479
4,255,426	1,190,509	Development Fees	7,623,874	3,715,350	5,815,999
235,680	366,323	Interest	16,823,000	13,933,103	19,149,536
1,150,187	7,008,276	Other	21,202,624	25,390,874	42,626,053
(858,679)	(1,123,573)	Total Water	715,024,563	676,615,226	615,756,542
68,721,351	65,186,924				
WASTEWATER:					
		Sewer Service Charges	248,997,506	265,188,039	233,853,712
24,461,653	22,664,086	Multi-City	20,537,864	26,956,820	22,782,727
4,222,591	1,685,637	Development Fees	7,159,193	3,564,540	5,545,500
219,180	357,000	Interest	8,250,000	15,010,962	19,340,868
1,293,246	7,526,993	Other	25,748,999	28,396,372	26,253,339
4,785,335	2,335,541	Total Wastewater	310,693,562	339,116,733	307,776,146
34,982,005	34,569,257				
SOLID WASTE:					
		Collection Fees	184,941,193	190,166,310	184,723,828
16,252,310	15,802,484	Landfill Fees	15,690,470	16,134,118	16,284,020
1,976,219	2,156,305	Interest	1,128,000	2,256,448	1,931,069
224,494	171,371	Other	6,831,014	8,204,649	8,995,864
(3,152,080)	(1,410,176)	Total Solid Waste	208,590,677	216,761,525	211,934,781
15,300,943	16,719,984				
189,874,800	185,064,178	Total Enterprise Funds	1,961,096,499	2,016,363,818	1,870,959,753
\$ 564,620,536	\$ 591,272,156	Total Operating Revenues	\$ 6,009,262,690	\$ 5,577,025,370	\$ 5,454,122,075

Citywide Operating Expenditures by Program



For the Month Ended JUNE 30			Budget Estimate	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024	Program	2024-2025	2024-2025	2023-2024	Operations	Capital and Debt
General Government							
\$ 318,090	\$ 330,081	Mayor	\$ 2,743,728	\$ 2,638,777	\$ 2,529,934	\$ 2,638,777	\$ -
1,555,713	1,295,671	City Council	7,028,752	6,784,336	6,465,143	6,784,336	-
1,773,866	1,949,407	City Manager	18,852,764	15,766,349	12,528,099	15,766,349	-
16,870,670	13,300,909	Information Technology Services	110,430,760	114,449,415	100,428,214	103,891,184	10,558,231
157,698	168,351	Government Relations	1,760,971	1,807,984	1,732,671	1,807,984	-
318,279	385,907	Public Information	5,501,029	5,215,379	4,641,517	5,215,379	-
578,487	516,124	Equal Opportunity	4,322,160	4,257,084	3,805,967	4,257,084	-
4,259,474	4,789,571	Law	36,350,871	34,677,924	34,096,363	34,677,924	-
299,112	447,043	City Auditor	3,892,340	3,627,182	3,630,016	3,627,182	-
188,025	541,113	City Clerk	9,018,814	5,379,149	7,827,707	5,379,149	-
2,724,320	2,506,333	Human Resources	30,621,716	29,856,195	30,222,839	29,674,253	181,943
697,403	851,448	Retirement Systems	660,030	815,386	736,625	815,386	-
27,753	27,955	Phoenix Employment Relations Board	133,422	116,202	128,784	116,202	-
817,049	898,422	Budget and Research	4,587,448	4,728,794	4,703,557	4,728,794	-
4,023,337	4,915,221	Finance	69,169,804	57,576,620	44,778,661	40,488,726	17,087,894
1,082,567	1,822,983	Regional Wireless Cooperative	4,944,784	3,876,102	5,856,357	3,876,102	-
35,691,842	34,746,539	Total General Government	310,019,393	291,572,880	264,112,455	263,744,812	27,828,068
Criminal Justice							
3,604,076	3,828,310	Municipal Court	49,458,140	46,731,387	44,983,708	40,282,862	6,448,524
917,339	912,823	Public Defender	6,901,638	6,806,073	6,490,898	6,806,073	-
4,521,415	4,741,133	Total Criminal Justice	56,359,778	53,537,460	51,474,606	47,088,935	6,448,524
Public Safety							
86,287,927	80,521,241	Police	993,196,006	976,765,126	942,516,015	973,908,463	2,856,663
54,148,061	48,648,807	Fire	563,236,236	563,249,608	545,418,258	559,387,767	3,861,841
140,435,988	129,170,048	Total Public Safety	1,556,432,242	1,540,014,734	1,487,934,272	1,533,296,229	6,718,505
Transportation							
8,924,976	11,375,077	Street Transportation	121,121,878	113,276,848	113,974,907	100,855,492	12,421,356
854,977	1,044,027	Street Lighting	13,064,801	11,957,458	11,879,494	11,957,458	-
46,907,977	40,255,941	Aviation	512,530,982	463,368,032	417,874,105	366,793,301	96,574,731
4,507,650	(6,856,825)	Public Transit	350,032,358	328,083,502	309,806,854	328,083,502	-
61,195,580	45,818,221	Total Transportation	996,750,019	916,685,840	853,535,360	807,689,753	108,996,087
Community Development							
7,853,306	8,742,740	Planning and Development	101,520,092	93,844,208	91,172,183	93,844,208	-
17,801,489	18,821,555	Housing	259,603,855	176,323,094	165,173,751	176,323,094	-
1,615,440	1,124,299	Economic Development	24,211,710	24,224,268	28,180,284	21,524,122	2,700,146
4,111,631	3,760,833	Neighborhood Services Department	68,334,730	38,474,790	42,755,160	38,474,790	-
31,381,867	32,449,428	Total Community Development	453,670,387	332,866,361	327,281,377	330,166,214	2,700,146
Community Enrichment							
16,870,282	14,203,302	Parks and Recreation	158,300,139	151,021,893	146,657,337	150,626,717	395,176
4,898,423	5,666,525	Library	52,775,746	52,591,948	51,499,319	52,591,948	-
5,758,877	4,279,366	Convention Center	96,801,677	90,295,468	74,374,939	66,605,533	23,689,935
1,129,823	1,064,253	Sports and Cultural Facilities	13,559,675	13,559,675	12,759,875	-	13,559,675
18,993,171	16,848,094	Human Services	167,851,864	150,656,731	176,570,783	150,584,088	72,644
371,332	165,472	Public Parking Facilities	8,368,135	7,473,444	5,789,167	7,473,444	-
1,003,307	1,230,138	Other	10,043,405	9,790,601	7,055,125	9,790,601	-
49,025,215	43,457,150	Total Community Enrichment	507,700,641	475,389,761	474,706,546	437,672,331	37,717,430

Citywide Operating Expenditures by Program



For the Month Ended			Budget			2024-2025 Year-to-Date	
JUNE 30			Estimate	Actual Year-to-Date		Operating Expenditures & Encumbrances	
2025	2024	Program	2024-2025	2024-2025	2023-2024	Operations	Capital and Debt
Environmental Services							
\$ 32,234,052	\$ 34,512,992	Water	\$ 477,320,282	\$ 452,981,288	\$ 449,407,154	\$ 309,140,180	\$ 143,841,109
13,130,389	18,831,153	Wastewater	212,455,161	205,314,486	225,358,737	143,728,941	61,585,546
15,708,875	14,072,542	Solid Waste Management	205,087,439	183,814,681	179,325,228	173,817,431	9,997,250
3,520,243	904,749	Public Works	46,180,805	43,509,758	37,761,404	31,436,665	12,073,093
584,463	436,155	Environmental Programs	148,440,082	4,930,637	4,146,080	4,930,637	-
102,331	135,362	Manager's Office of Sustainability	890,245	980,538	1,029,775	980,538	-
65,280,354	68,892,953	Total Environmental Services	1,090,374,014	891,531,389	897,028,377	664,034,392	227,496,997
General Obligation Debt Service							
565,829	1,055,862	Cultural Facilities	4,536,198	6,564,571	12,670,338	6,564,571	-
2,426,284	1,929,656	Downtown Development	29,115,414	29,115,413	23,155,868	29,115,413	-
-	-	Early Redemption	-	4,905,370	-	4,905,370	-
47,976	8,375	Economic Development	126,000	530,742	100,500	530,742	-
729,786	1,235,808	Fire Protection	7,373,682	8,619,057	14,829,694	8,619,057	-
55,660	52,194	Freeway Mitigation	667,925	667,925	626,325	667,925	-
260,646	252,472	Historic/Neighborhood Preservation	3,038,262	3,118,809	3,029,663	3,118,809	-
66,217	46,562	Human Services	708,750	786,015	558,750	786,015	-
1,366,347	1,074,352	Information Systems	16,396,161	16,396,160	12,892,225	16,396,160	-
516,158	564,000	Libraries	6,021,092	6,176,612	6,768,001	6,176,612	-
39,390	31,452	Maintenance Service Centers	472,675	472,675	377,425	472,675	-
2,227,264	1,432,083	Mountain Preserves/Parks	24,647,410	26,519,198	17,184,991	26,519,198	-
1,168,514	1,047,818	Police Protection	12,940,624	13,914,018	12,573,821	13,914,018	-
157,606	-	Public Housing Renovation	-	1,702,144	-	1,702,144	-
90,619	90,619	Sanitary Sewers	1,676,610	1,087,431	1,087,431	1,087,431	-
14,400	-	Secondary Property Tax	13,402,036	156,279	92	156,279	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	600,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	8,876,400	17,778,599	8,876,400	-
1,068,995	951,023	Street Improvements	11,490,195	12,694,169	11,412,282	12,694,169	-
2,650	2,750	Street Light Refinancing	31,800	31,800	33,000	31,800	-
26,786	26,786	Water	2,885,060	321,429	321,429	321,429	-
11,570,827	11,333,362	Total Debt Service	144,556,294	142,806,217	136,000,436	142,806,217	-
161,177,865	159,095,931	Capital Improvement	1,883,027,103	873,521,515	766,502,920	873,521,515	-
-	-	Non-Departmental Grants	28,580,178	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
\$ 560,280,953	\$ 529,704,764		\$ 7,243,845,399	\$ 5,517,926,156	\$ 5,258,576,349	\$ 5,100,020,400	\$ 417,905,756

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ 52	\$ -	\$ -	\$ -	\$ 2,620,884	\$ 52	\$ 2,620,832	
Economic Development	37,008,161	31,167,769	5,853,793	11,758,161	4,835,752	25,250,000	26,332,017	5,840,392	
Environmental Programs	250,000	-	5,476	250,000	-	-	-	250,000	
Facilities Management	89,774,963	49,983,042	22,788,908	42,540,638	26,796,760	47,234,325	23,186,282	39,791,921	
Fire Protection	81,819,625	57,107,598	7,185,863	5,689,208	4,422,683	76,130,417	52,684,915	24,712,027	
Historic Preservation & Planning	9,270,733	6,763,431	24,685,682	6,500,000	5,405,224	2,770,733	1,358,206	2,507,302	
Housing	173,947,843	38,474,092	35,463,884	141,575,109	34,940,346	32,372,734	3,533,746	135,473,751	
Human Services	15,798,893	22,654,184	12,934,607	14,482,338	21,727,903	1,316,555	926,281	(6,855,291)	
Information Technology	57,943,297	15,497,400	14,525,813	32,572,986	9,300,162	25,370,311	6,197,237	42,445,898	
Libraries	7,487,264	3,389,622	1,722,523	5,396,153	3,272,416	2,091,111	117,206	4,097,642	
Neighborhood Services	6,771,736	117,124	494,776	6,771,736	117,124	-	-	6,654,612	
Non-Departmental Capital	191,695,202	109,883,457	104,180,516	7,000,000	4,673,478	184,695,202	105,209,979	81,811,745	
Parks and Mountain Preserves	157,541,791	84,575,442	97,592,513	121,395,599	69,069,524	36,146,192	15,505,918	72,966,349	
Police Protection	40,233,224	33,609,838	7,978,964	-	-	40,233,224	33,609,838	6,623,386	
Public Art Program	27,420,361	7,333,888	5,079,098	7,575,733	3,071,856	19,844,628	4,262,031	20,086,473	
Public Transit	488,961,069	125,725,752	86,187,112	488,961,069	125,725,752	-	-	363,235,317	
Regional Wireless Cooperative	8,277,823	1,955,286	-	2,277,823	1,955,286	6,000,000	-	6,322,537	
Street Transportation & Drainage	609,358,247	238,724,833	148,354,442	278,909,637	174,817,967	330,448,610	63,906,866	370,633,414	
General Government Subtotal	\$ 2,006,381,116	\$ 828,129,719	\$ 576,064,864	\$ 1,173,656,190	\$ 491,132,235	\$ 832,724,926	\$ 336,997,484	\$ 1,178,251,397	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 399,599,217	\$ 695,968,422	\$ 359,109,471	\$ 131,655,672	\$ 809,737,804	\$ 267,943,546	\$ 769,248,058	
Phoenix Convention Center	68,470,134	53,287,376	29,305,853	13,110,134	5,906,798	55,360,000	47,380,578	15,182,758	
Solid Waste Disposal	48,308,075	27,634,424	15,837,743	24,444,137	5,147,081	23,863,938	22,487,343	20,673,651	
Wastewater	650,307,365	475,406,139	261,604,305	93,460,885	84,378,846	556,846,480	391,027,293	174,901,226	
Water	622,335,594	209,052,697	336,286,852	219,246,286	155,300,883	403,089,308	53,751,814	413,282,897	
Enterprise Subtotal	\$ 2,558,268,443	\$ 1,164,979,853	\$ 1,339,003,175	\$ 709,370,913	\$ 382,389,280	\$ 1,848,897,530	\$ 782,590,573	\$ 1,393,288,590	
Total Capital Budget Program	\$ 4,564,649,559	\$ 1,993,109,573	\$ 1,915,068,040	\$ 1,883,027,103	\$ 873,521,515	\$ 2,681,622,456	\$ 1,119,588,058	\$ 2,571,539,986	

Bonds Authorized and Sold



As of JUNE 30
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	63,000	44,300	18,700
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>

1988, 2001, and 2006 Authorizations

Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>