



City of Phoenix

May 2025

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

May 31, 2025

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Kathleen Gitkin
Chief Financial Officer

Jodi Nicholson
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

July 1, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **May 2025** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
City Auditor

City of Phoenix

Monthly Financial Report

May 2025

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

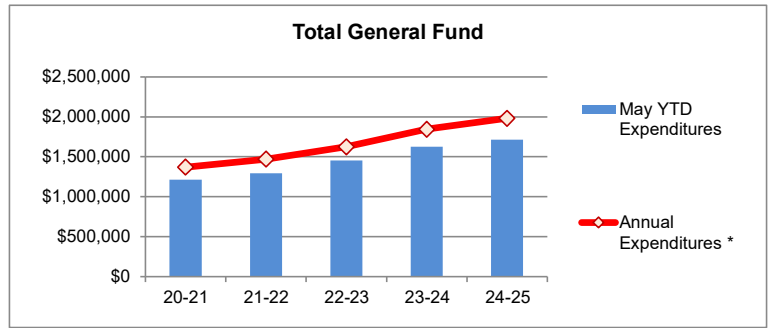


Total General Fund Expenditures

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,214,849	1,371,152	88.6%
21-22	1,293,589	1,470,251	88.0%
22-23	1,454,532	1,623,808	89.6%
23-24	1,628,415	1,844,878	88.3%
24-25	1,714,750	1,982,884	86.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through May are 5.3% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

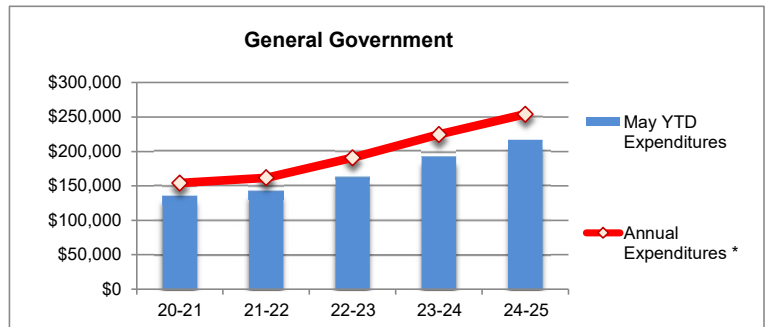
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	136,410	154,211	88.5%
21-22	143,335	161,907	88.5%
22-23	163,710	190,945	85.7%
23-24	194,452	224,802	86.5%
24-25	216,949	254,259	85.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through May are 11.6% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

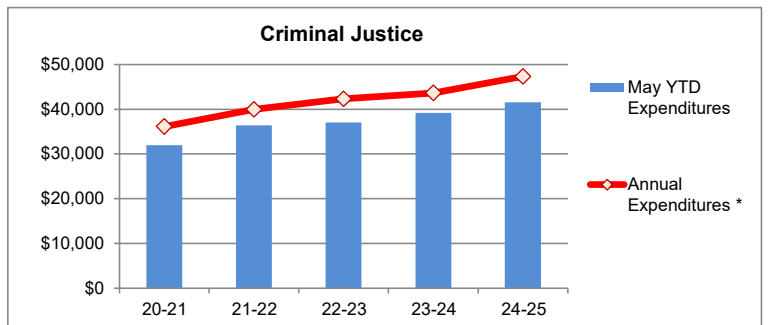
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	32,005	36,162	88.5%
21-22	36,397	40,008	91.0%
22-23	37,065	42,361	87.5%
23-24	39,181	43,661	89.7%
24-25	41,608	47,381	87.8%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through May are 6.2% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

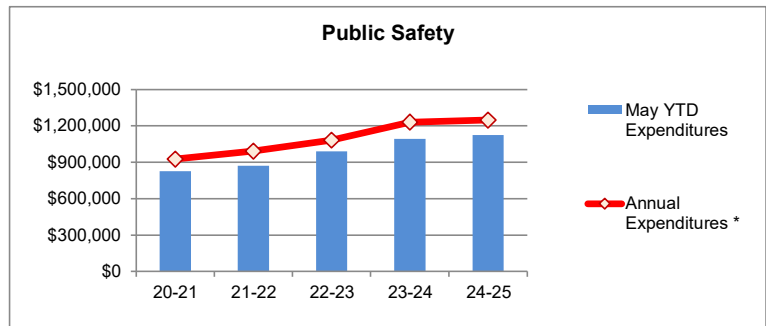


Public Safety

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	826,661	925,920	89.3%
21-22	870,725	992,648	87.7%
22-23	989,981	1,082,562	91.4%
23-24	1,091,384	1,230,311	88.7%
24-25	1,125,398	1,248,049	90.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through May are 3.1% higher than the same period in fiscal year 2023-24.

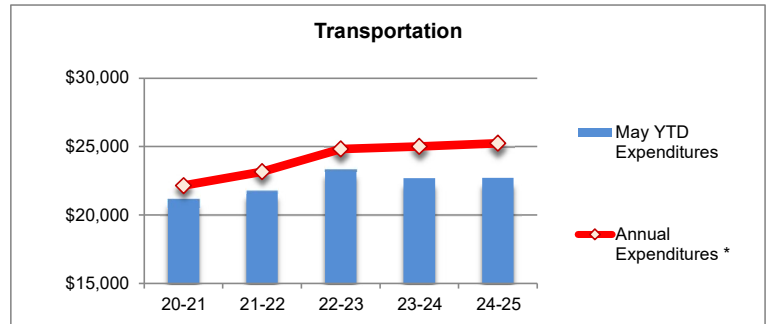
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	21,169	22,144	95.6%
21-22	21,788	23,166	94.1%
22-23	23,396	24,827	94.2%
23-24	22,682	25,006	90.7%
24-25	22,710	25,252	89.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through May are 0.1% higher than the same period in fiscal year 2023-24.

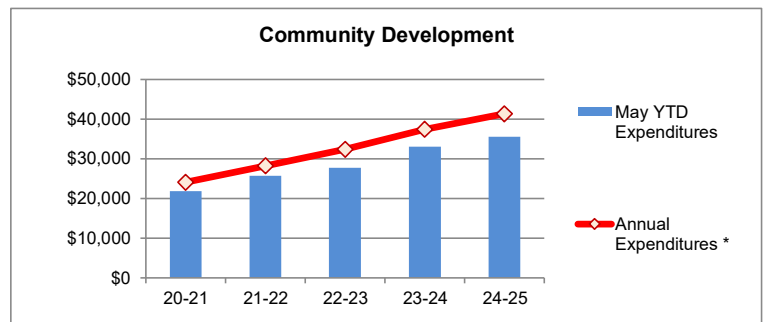
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	21,877	24,114	90.7%
21-22	25,711	28,225	91.1%
22-23	27,753	32,420	85.6%
23-24	33,034	37,484	88.1%
24-25	35,530	41,362	85.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through May are 7.6% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

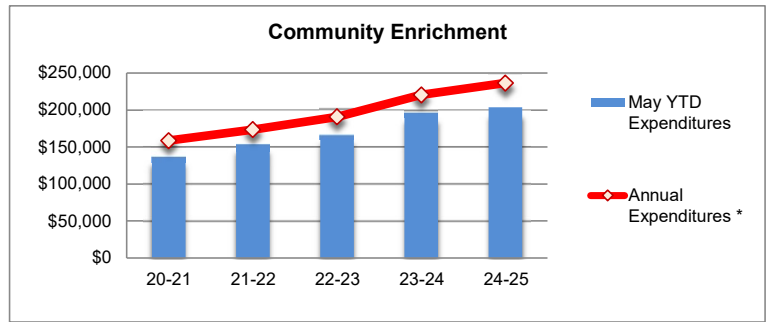


Community Enrichment

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	136,733	158,589	86.2%
21-22	154,270	173,631	88.8%
22-23	167,175	190,780	87.6%
23-24	197,039	220,465	89.4%
24-25	203,722	236,705	86.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through May are 3.4% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

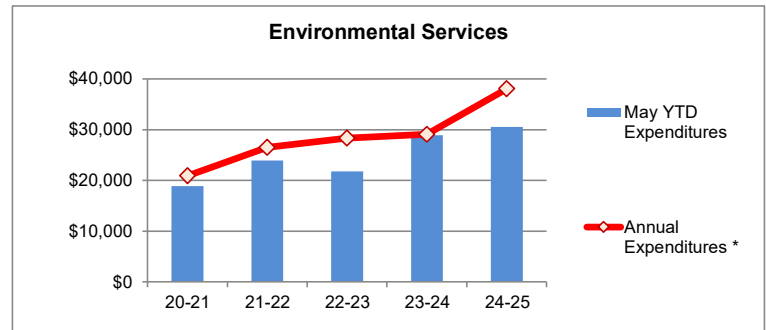
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	18,892	20,905	90.4%
21-22	23,936	26,508	90.3%
22-23	21,810	28,329	77.0%
23-24	28,880	29,088	99.3%
24-25	30,543	38,051	80.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through May are 5.8% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

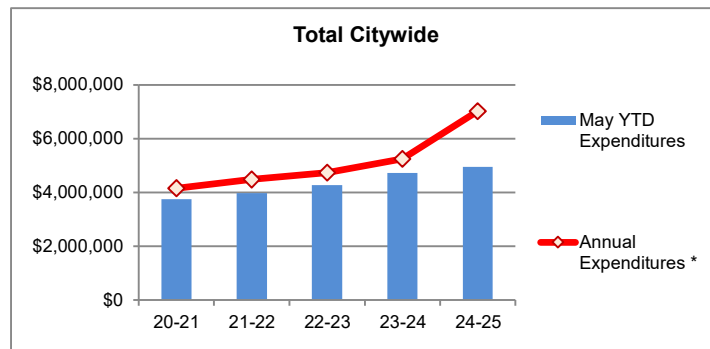


Total Citywide Operating

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	3,761,569	4,163,122	90.4%
21-22	3,984,197	4,488,949	88.8%
22-23	4,280,354	4,737,610	90.3%
23-24	4,728,872	5,258,576	89.9%
24-25	4,957,645	7,027,470	70.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



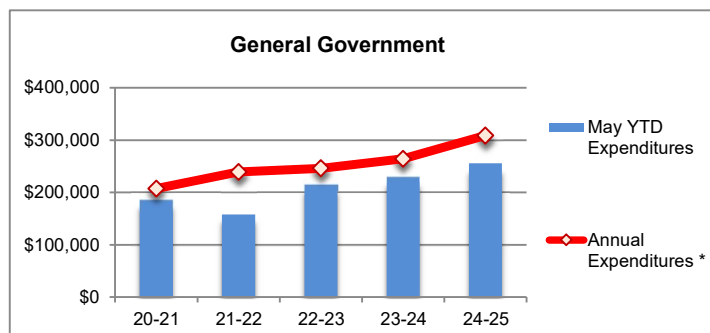
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 4.8% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	185,982	207,451	89.7%
21-22	157,836	238,925	66.1%
22-23	215,207	246,244	87.4%
23-24	229,366	264,112	86.8%
24-25	255,881	308,599	82.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



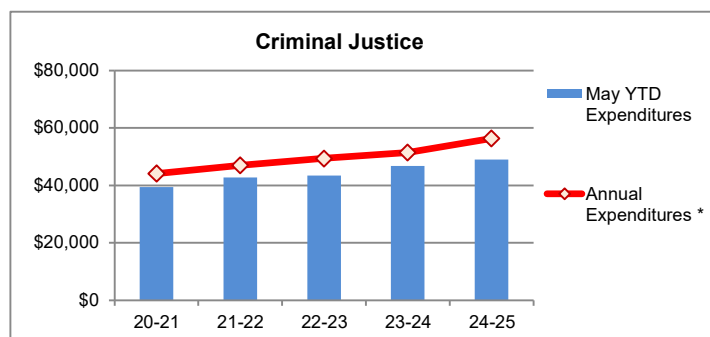
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 11.6% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	39,356	44,147	89.1%
21-22	42,831	47,054	91.0%
22-23	43,402	49,422	87.8%
23-24	46,733	51,475	90.8%
24-25	49,016	56,360	87.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 4.9% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

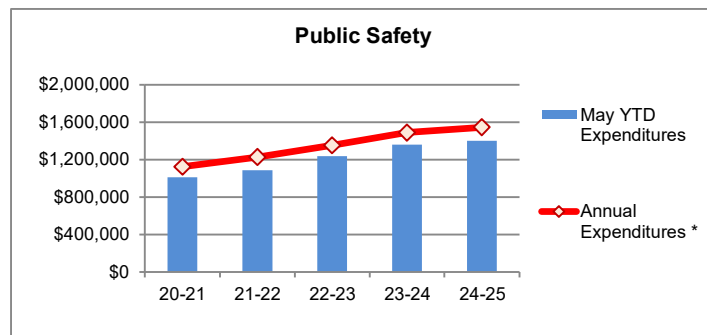


Public Safety

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,009,070	1,122,901	89.9%
21-22	1,086,595	1,228,901	88.4%
22-23	1,238,479	1,354,421	91.4%
23-24	1,358,764	1,487,934	91.3%
24-25	1,399,579	1,545,522	90.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Expected



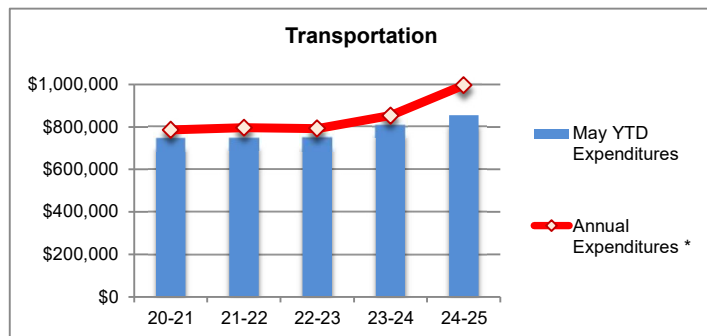
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 3.0% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	746,546	786,597	94.9%
21-22	750,610	797,084	94.2%
22-23	753,373	792,941	95.0%
23-24	807,717	853,535	94.6%
24-25	855,490	996,750	85.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



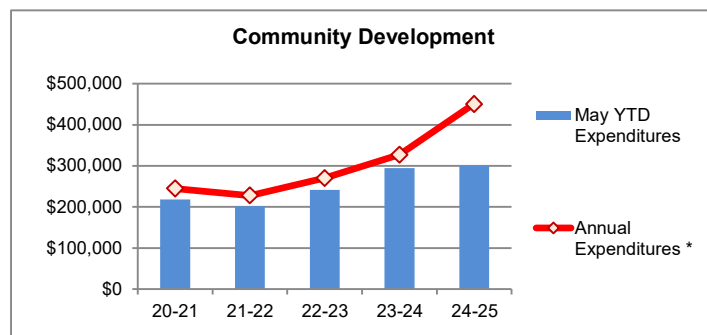
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 5.9% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	217,809	245,310	88.8%
21-22	201,704	227,960	88.5%
22-23	241,692	270,479	89.4%
23-24	294,832	327,281	90.1%
24-25	301,484	450,870	66.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 37.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 2.3% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



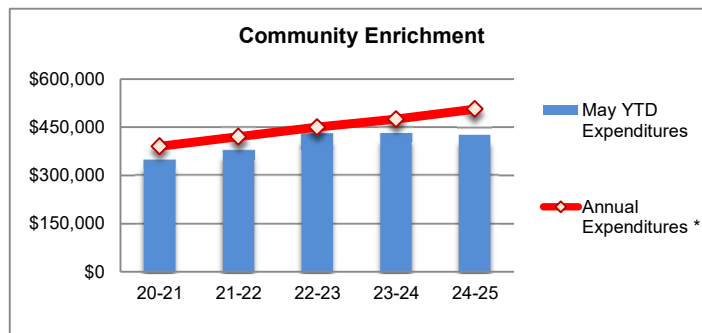
Community Enrichment

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	348,984	390,805	89.3%
21-22	380,922	420,501	90.6%
22-23	430,667	450,218	95.7%
23-24	431,249	474,707	90.8%
24-25	426,365	506,331	84.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected

Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 1.1% lower than the same period in the prior fiscal year.



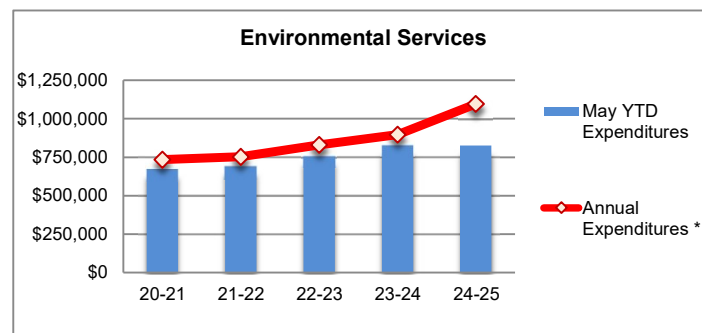
Environmental Services

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	673,357	734,733	91.6%
21-22	692,593	752,386	92.1%
22-23	760,253	830,101	91.6%
23-24	828,135	897,028	92.3%
24-25	826,251	1,096,874	75.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected

Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through May are 0.2% lower than the same period in the prior fiscal year.



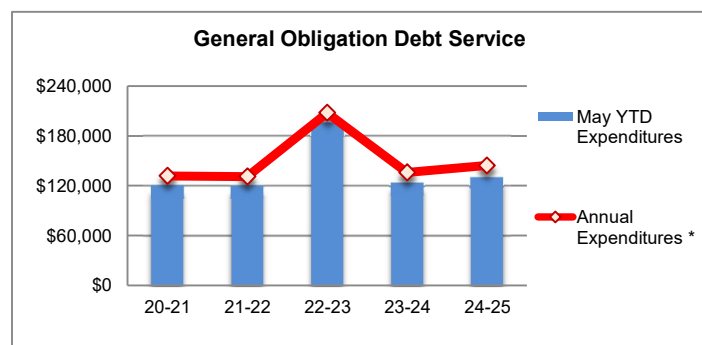
Citywide Debt Service Expenditures

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	120,972	131,938	91.7%
21-22	120,468	131,081	91.9%
22-23	196,950	207,854	94.8%
23-24	124,667	136,000	91.7%
24-25	131,235	144,556	90.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected

General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through May 2024 are 5.3% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.



Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,029,981	\$ 699,203

Discussion:

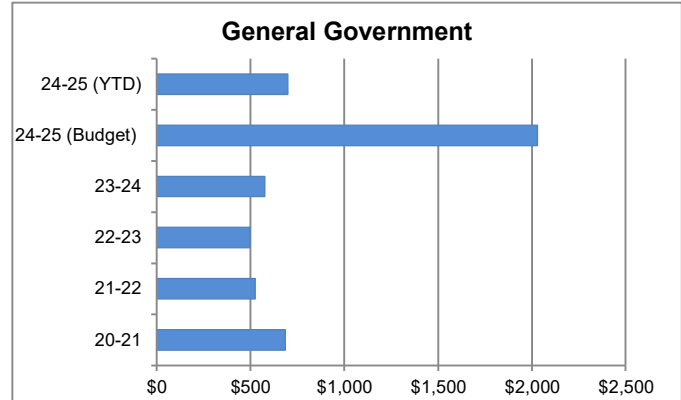
Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

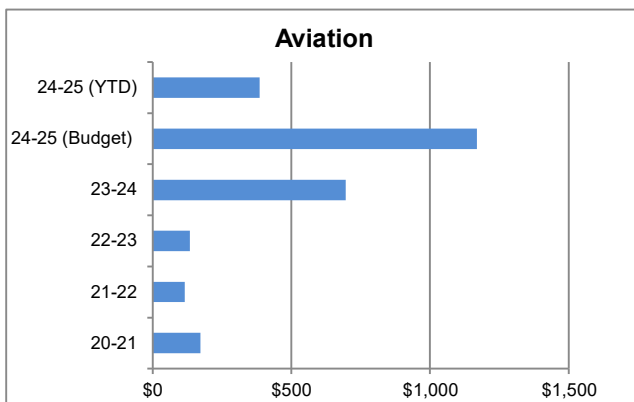
Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 385,094



Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 48,246

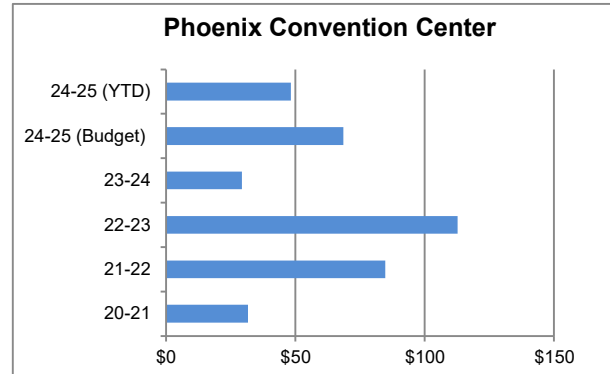
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

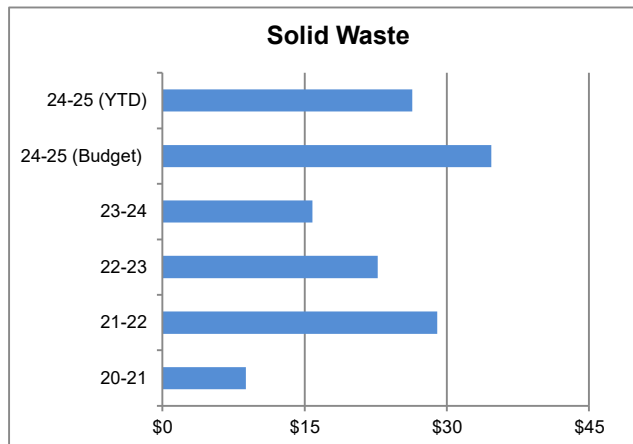
Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 26,354



Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 650,344	\$ 454,198

Discussion:

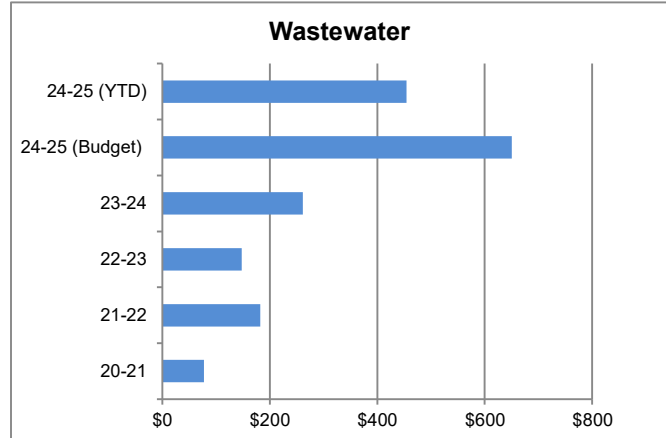
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



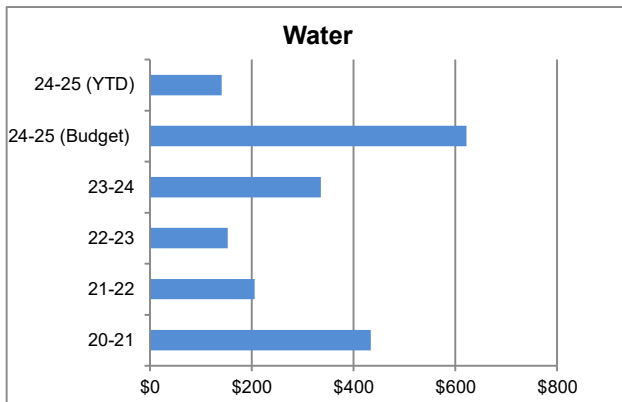
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 622,299	\$ 141,195

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.



Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.

Revenues

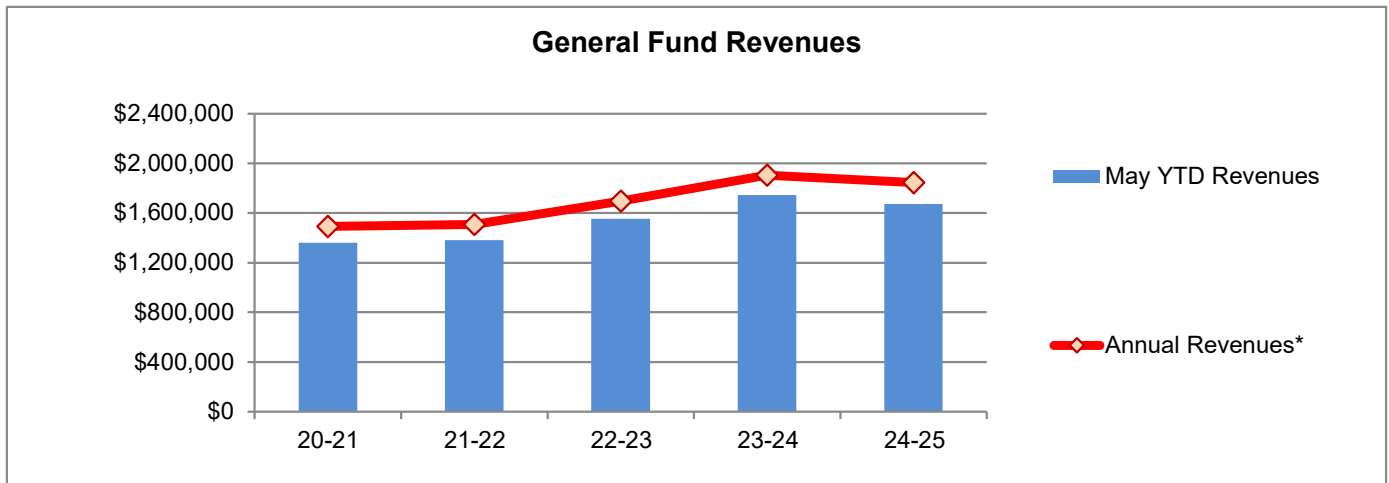
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	May YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	1,361,828	1,491,537	91.3%
21-22	1,379,664	1,508,526	91.5%
22-23	1,554,914	1,695,886	91.7%
23-24	1,745,777	1,905,441	91.6%
24-25	1,674,118	1,843,609	90.8%

* For prior years - total actual revenues, for current year - total approved budget

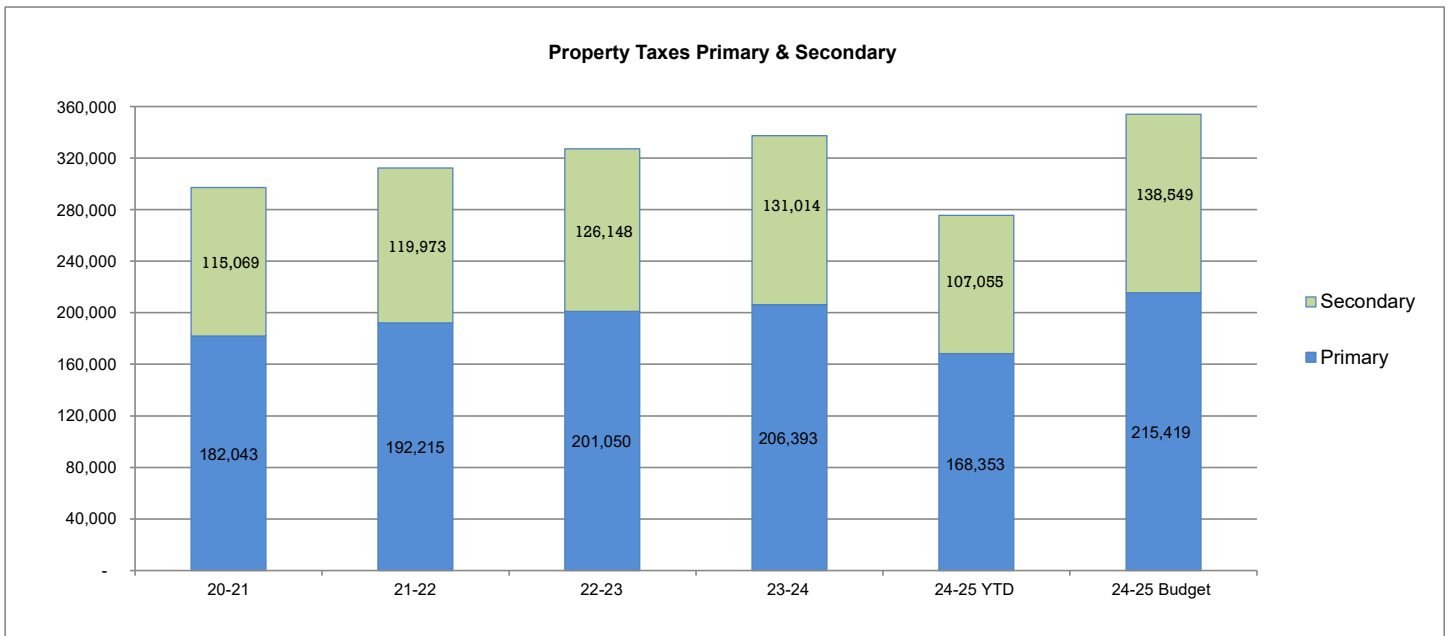
Year to Date Performance Status

Expected

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through May are 4.1% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	275,408	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	6,716	11,861	13,875	42,106	-	168,353	107,055
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

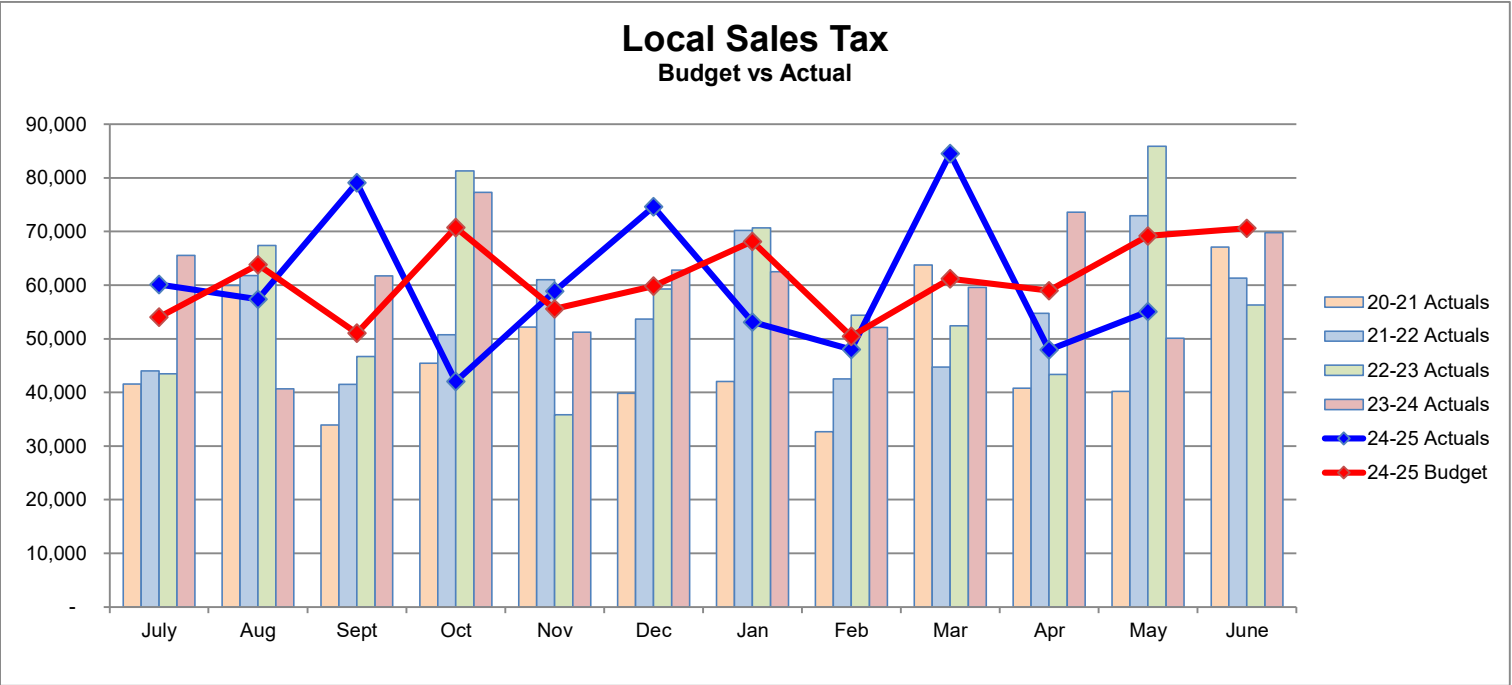
Monitor and Consider Taking Action

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	492,374	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	597,875	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	640,690	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	657,150	69,733
24-25	60,143	57,344	79,085	42,062	58,899	74,602	53,127	48,011	84,517	47,949	55,089	660,828	-
24-25 Budget	54,043	63,796	51,068	70,726	55,587	59,832	68,129	50,454	61,189	58,985	69,152	662,961	70,618

Year to Date Performance Status

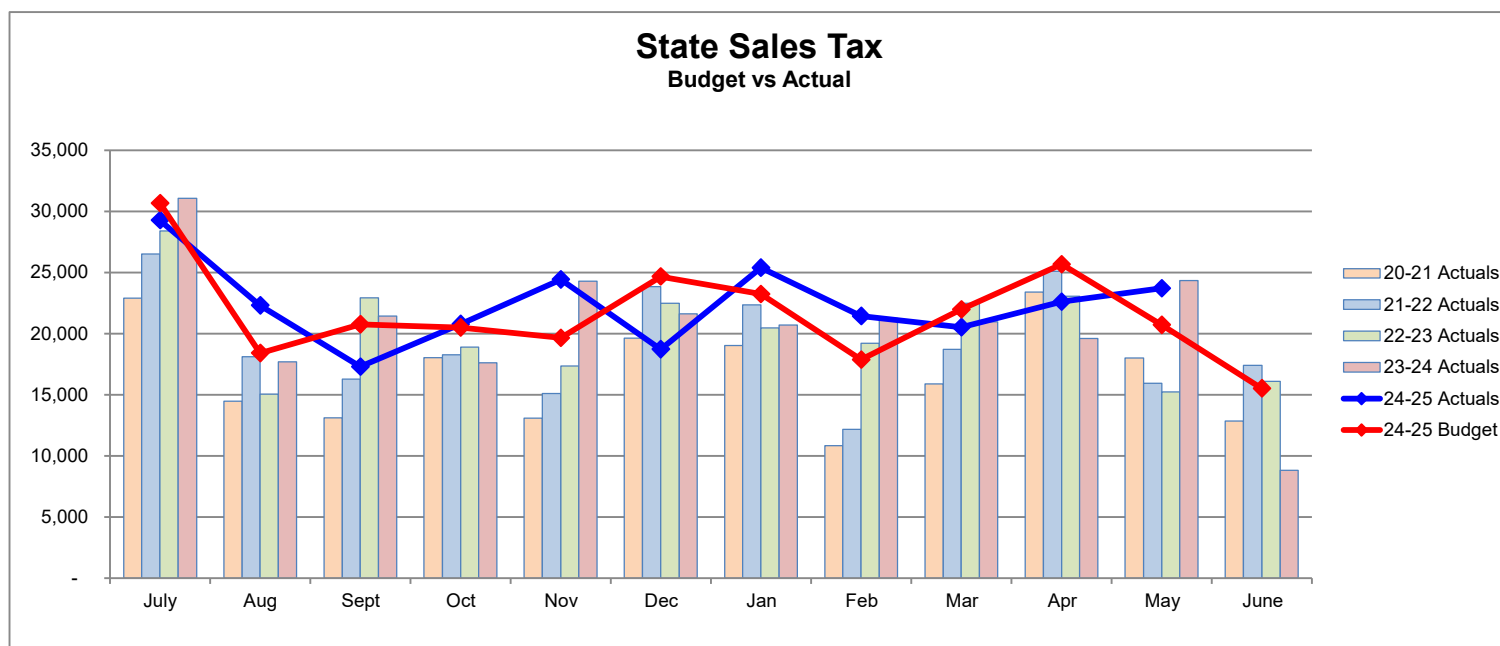
Expected

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through May are 0.3% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through May fiscal year 2024-25 Local Sales Tax revenues increased 0.6% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	188,444	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	212,486	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	225,708	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	240,689	8,815
24-25	29,285	22,327	17,301	20,802	24,429	18,732	25,409	21,453	20,536	22,610	23,718	246,602	-
24-25 Budget	30,682	18,409	20,779	20,509	19,667	24,677	23,253	17,872	21,992	25,691	20,716	244,247	15,540

Year to Date Performance Status

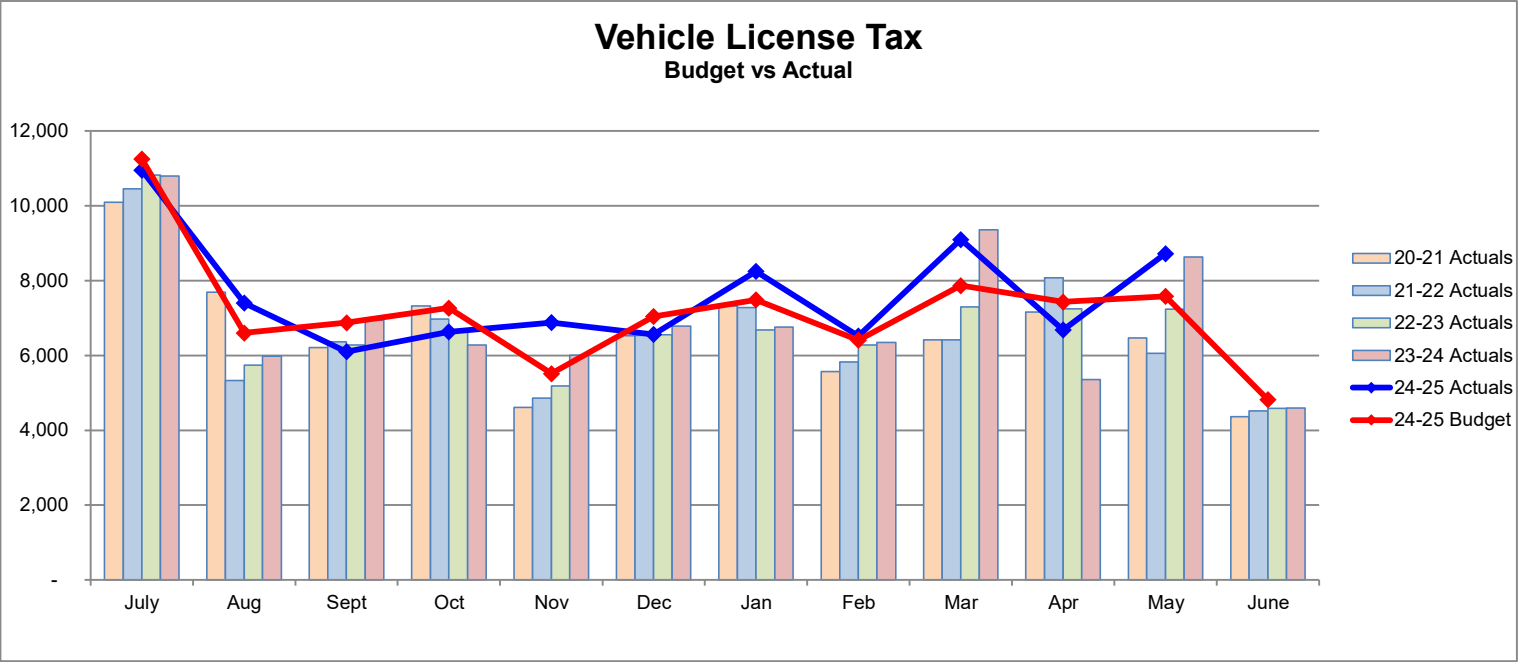
Expected

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through May are 1.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through May fiscal year 2024-25 State Sales Tax revenues increased 2.5% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	75,403	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	74,180	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	76,003	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	79,228	4,595
24-25	10,953	7,401	6,103	6,630	6,881	6,563	8,250	6,520	9,098	6,681	8,724	83,804	-
24-25 Budget	11,252	6,599	6,878	7,272	5,512	7,044	7,486	6,407	7,868	7,429	7,579	81,326	4,820

Year to Date Performance Status

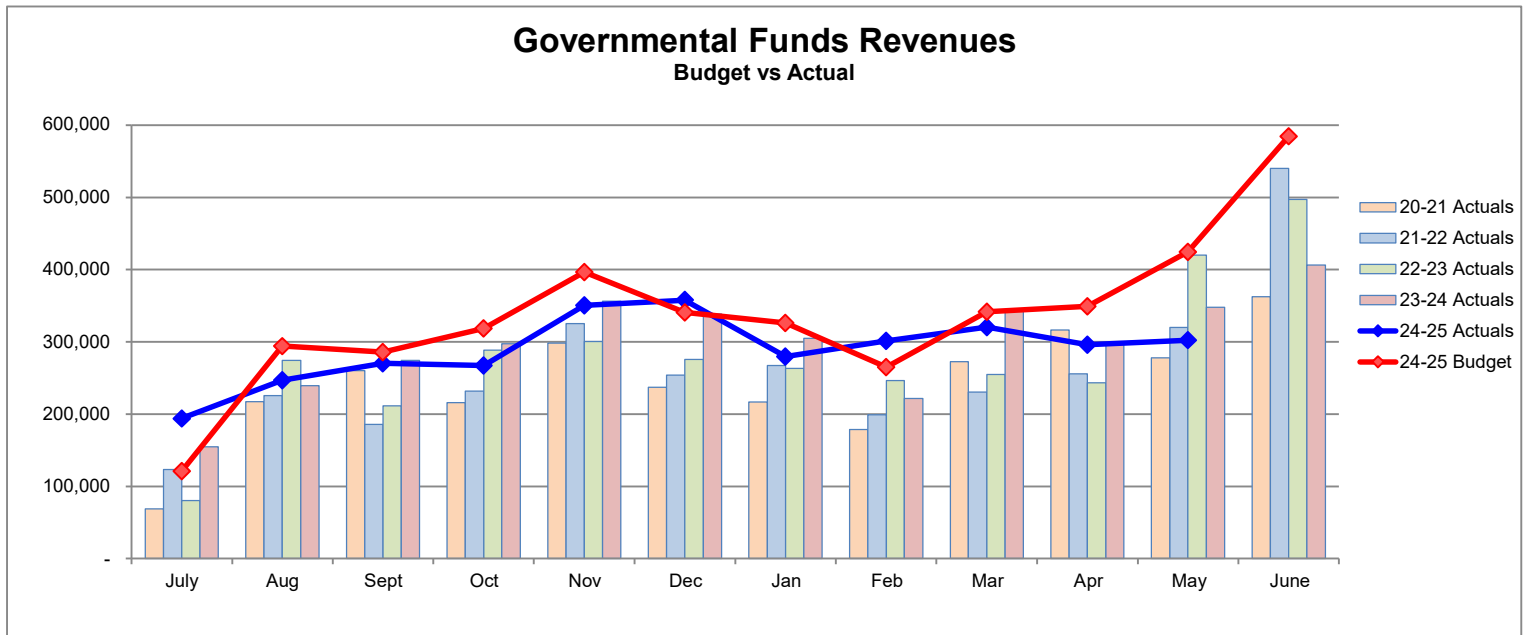
Better than Expected

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through May are 3.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through May fiscal year 2024-25 Vehicle License Tax revenues increased 5.8% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	2,558,973	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	2,617,975	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	2,857,650	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	3,176,955	406,208
24-25	193,909	246,776	270,399	267,445	350,378	357,779	279,351	301,330	320,224	295,809	302,514	3,185,914	-
24-25 Budget	121,108	293,889	285,845	318,654	396,708	340,933	326,179	264,752	341,749	349,236	424,664	3,463,719	584,448

Year to Date Performance Status

Monitor and Consider Taking Action

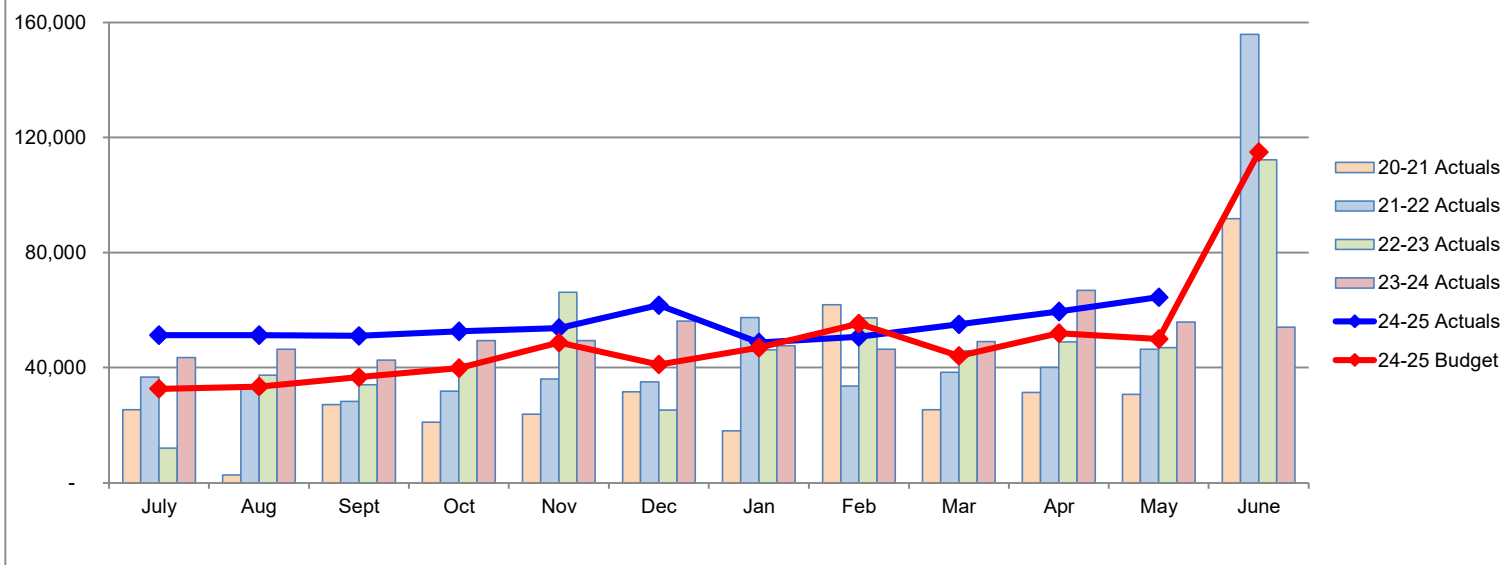
Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through May are 8.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through May fiscal year 2024-25 Governmental Funds revenues increased 0.3% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

Aviation Operating Revenues Budget vs Actual



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	299,352	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	417,780	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	461,556	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	553,368	54,137
24-25	51,297	51,258	51,046	52,592	53,828	61,736	48,819	50,696	55,059	59,570	64,497	600,398	-
24-25 Budget	32,666	33,435	36,681	39,898	48,700	41,101	46,987	55,285	44,091	51,998	49,921	480,763	114,936

Year to Date Performance Status

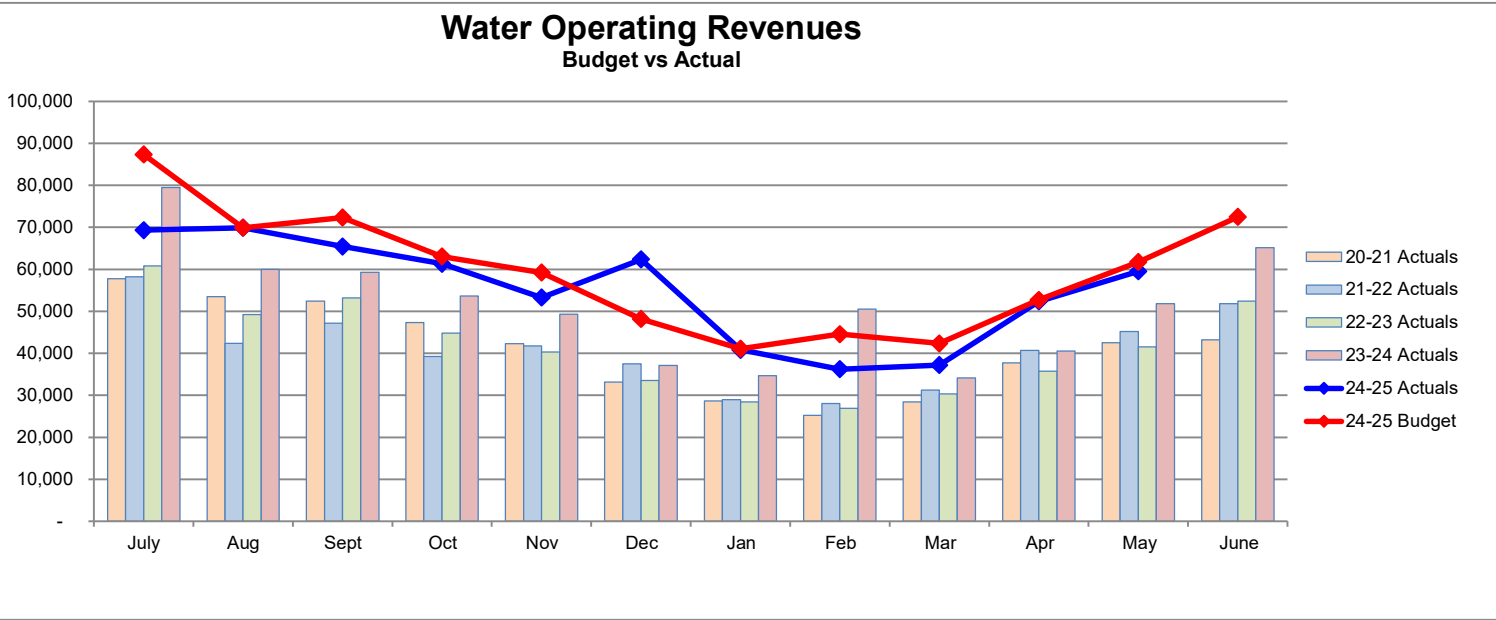
Better than Expected

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through May are 24.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through May fiscal year 2024-25 Aviation Operating revenues increased 8.5% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	448,988	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	440,454	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	444,971	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	550,570	65,187
24-25	69,338	69,897	65,421	61,358	53,271	62,391	40,822	36,231	37,185	52,410	59,570	607,894	-
24-25 Budget	87,406	69,925	72,333	63,083	59,213	48,174	41,092	44,532	42,322	52,724	61,742	642,546	72,479

Year to Date Performance Status

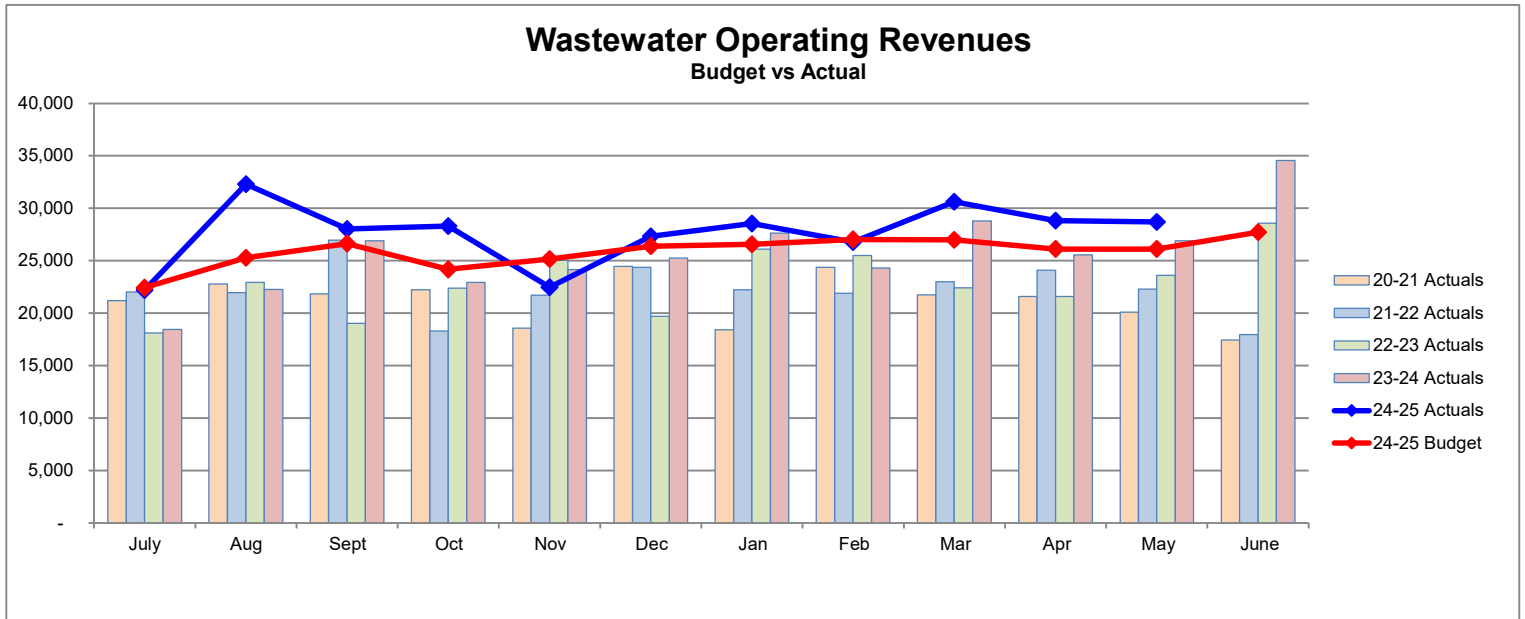
Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through May are 5.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue. Due to the calculation, structuring, and implementation of water rate increases, it is to be expected that year-to-date water operating revenues may trend below budgeted forecasts.

Through May fiscal year 2024-25 Water Operating revenues increased 10.4% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	237,320	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	248,885	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	246,447	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	273,207	34,569
24-25	22,200	32,311	28,044	28,305	22,479	27,327	28,553	26,783	30,619	28,824	28,690	304,135	-
24-25 Budget	22,441	25,306	26,650	24,166	25,179	26,386	26,562	27,033	26,998	26,116	26,130	282,967	27,726

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through May are 7.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through May fiscal year 2024-25 Wastewater Operating revenues increased 11.3% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MAY 31

(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 660,828	\$ 657,150
Privilege License Fees	3,503	3,071	3,128
State Shared Taxes			
State Sales Tax	259,787	246,602	240,689
State Income Tax	353,170	321,765	399,442
Vehicle License Tax	86,148	83,804	79,228
Primary Property Tax	215,419	168,353	186,619
Licenses and Permits	3,064	2,547	2,663
Cable Communications	6,580	3,215	5,258
Municipal Court			
Fines and Forfeitures	8,271	8,114	8,026
Court Default Fee	846	935	817
Police	15,105	16,413	16,757
Library	452	280	408
Parks and Recreation	6,624	9,222	7,836
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	1,646	1,740
Street Transportation	8,013	10,135	12,038
Fire			
Emergency Transportation Service	75,990	65,983	58,293
Hazardous Materials Inspection Fee	1,500	1,271	1,223
Other	18,672	19,558	12,600
Interest	21,589	32,309	30,152
Other Fees and Service Charges	23,154	18,070	21,711
Total Revenues	\$ 1,843,609	\$ 1,674,118	\$ 1,745,777

General Fund Expenditures



As of MAY 31

(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 2,321	\$ 2,200
City Council	7,029	5,229	5,169
City Manager	11,993	8,542	8,866
Information Technology Services	104,600	87,129	74,821
Public Information	5,058	4,892	4,244
Equal Opportunity	3,687	3,103	2,818
Law	34,423	28,907	28,017
City Auditor	3,892	3,328	3,183
City Clerk	9,019	5,191	7,286
Human Resources	30,440	26,965	25,657
Budget and Research	4,587	3,912	3,805
Finance	34,834	36,173	27,331
Others	1,954	1,258	1,054
Total General Government	254,259	216,949	194,452
Criminal Justice			
Municipal Court	40,479	35,719	33,603
Public Defender	6,902	5,889	5,578
Total Criminal Justice	47,381	41,608	39,181
Public Safety			
Police	768,115	694,483	661,815
Fire	479,934	430,915	429,569
Total Public Safety	1,248,049	1,125,398	1,091,384
Transportation			
Street Transportation	25,252	22,710	22,679
Total Transportation	25,252	22,710	22,682
Community Development			
Economic Development	10,329	9,123	7,828
Neighborhood Services Department	21,863	18,738	17,453
Planning and Development	7,112	6,077	5,824
Others	2,058	1,592	1,929
Total Community Development	41,362	35,530	33,034
Community Enrichment			
Parks and Recreation	134,037	115,217	112,810
Library	51,120	46,152	44,630
Human Services	38,493	31,288	31,187
Others	13,054	11,065	8,411
Total Community Enrichment	236,705	203,722	197,039
Environmental Services			
Public Works	35,413	28,698	26,826
Environmental Programs	1,928	1,322	1,444
Others	710	523	609
Total Environmental Services	38,051	30,543	28,880
Capital Improvement	91,824	38,290	21,764
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	\$ 2,131,759	\$ 1,714,750	\$ 1,628,415

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MAY 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2024-2025	Year-to-Date 2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 660,828	\$ 657,150
Privilege License Fees	3,503	3,071	3,128
State Shared Taxes:			
State Sales Tax	259,787	246,602	240,689
State Income Tax	353,170	321,765	399,442
Vehicle License Tax	86,148	83,804	79,228
Primary Property Tax	215,419	168,353	186,619
Licenses and Permits	3,064	2,547	2,663
Cable Communications	6,580	3,215	5,258
Municipal Court	9,117	9,048	8,843
Police	15,105	16,413	16,757
Library Fees	452	280	408
Parks and Recreation	6,624	9,222	7,836
Planning & Development	2,142	1,646	1,740
Street Transportation	8,013	10,135	12,038
Fire	96,162	86,813	72,116
Interest	21,589	32,309	30,152
Other Fees and Service Charges	23,154	18,070	21,711
Total General Funds	1,843,609	1,674,120	1,745,777
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	49,165	49,473
Public Safety Enhancement & Expansion	146,108	127,047	124,759
Parks and Preserves	58,684	53,273	53,900
Golf Courses	12,279	12,847	12,323
Transit 2000 & 2050	422,748	380,784	383,177
Court Awards	5,011	2,870	(502)
Planning and Development	82,133	88,906	81,224
Capital Construction	8,368	6,934	7,517
Sports Facilities	39,022	34,710	33,516
Highway User Revenue	165,421	152,104	147,321
Regional Transit Revenues	85,226	62,655	65,287
Community Reinvestment	11,092	6,515	5,834
Other Restricted Fees	54,049	57,315	33,208
Grants	915,465	369,591	313,112
G.O. Bond/Secondary Property Tax	142,101	107,078	121,029
Total Special Revenue and Debt Service Funds	2,204,558	1,511,796	1,431,178
Enterprise Funds			
Aviation	595,697	600,398	553,368
Convention Center	131,090	112,602	113,536
Water	715,025	607,894	550,570
Wastewater	310,694	304,135	273,207
Solid Waste	208,591	201,461	195,215
Total Enterprise Funds	1,961,096	1,826,489	1,685,896
Total Operating Revenues	\$ 6,009,263	\$ 5,012,405	\$ 4,862,850

Citywide Operating Expenditures



As of MAY 31

(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 216,949	\$ 194,452
Other Funds	54,340	38,932	34,914
Total General Government	308,599	255,881	229,366
Criminal Justice			
General Funds	47,381	41,608	39,181
Other Funds	8,979	7,408	7,552
Total Criminal Justice	56,360	49,016	46,733
Public Safety			
General Funds	1,248,049	1,125,398	1,091,384
Other Funds	297,473	274,181	267,380
Total Public Safety	1,545,522	1,399,579	1,358,764
Transportation			
General Funds	25,252	22,710	22,682
Other Funds	971,498	832,780	785,035
Total Transportation	996,750	855,490	807,717
Community Development			
General Funds	41,362	35,530	33,034
Other Funds	409,508	265,954	261,798
Total Community Development	450,870	301,484	294,832
Community Enrichment			
General Funds	236,705	203,722	197,039
Other Funds	269,626	222,643	234,210
Total Community Enrichment	506,331	426,365	431,249
Environmental Services			
General Funds	38,051	30,543	28,880
Other Funds	1,058,823	795,708	799,255
Total Environmental Services	1,096,874	826,251	828,135
Debt Service			
General Funds	-	-	-
Other Funds	144,556	131,235	124,667
Total Debt Service	144,556	131,235	124,667
Capital Improvement			
General Funds	91,824	38,290	21,764
Other Funds	1,801,203	674,054	585,643
Total Capital Improvement	1,893,027	712,344	607,407
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	28,580	-	-
Total Non-Departmental Grants	28,580	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	1,714,750	1,628,416
Other Funds	5,112,087	3,242,895	3,100,454
Total Operating Budget	\$ 7,243,845	\$ 4,957,645	\$ 4,728,872

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MAY 31			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
General Funds					
		Local Taxes:			
\$ 55,088,220	\$ 50,078,340	Sales Taxes	\$ 733,577,953	\$ 660,827,627	\$ 657,149,633
180,576	96,495	Privilege License Fees	3,503,150	3,070,579	3,127,758
55,268,796	50,174,835	Total Local Taxes	737,081,103	663,898,206	660,277,391
		State Shared Taxes:			
23,718,447	24,370,156	State Sales Tax	259,787,000	246,602,347	240,689,046
29,251,332	36,312,872	State Income Tax	353,170,000	321,764,652	399,441,592
8,723,939	8,630,737	Vehicle License Tax	86,148,000	83,803,790	79,228,031
61,693,718	69,313,765	Total State Shared Taxes	699,105,000	652,170,789	719,358,669
26,170,886	49,099,792	Primary Property Tax	215,419,000	168,353,356	186,619,165
417,270	314,331	Licenses and Permits	3,064,000	2,547,370	2,662,633
-	1,791,343	Cable Communications	6,580,000	3,214,830	5,257,876
		Municipal Court:			
823,608	804,624	Fines and Forfeitures	8,271,450	8,113,525	8,026,131
95,149	102,490	Court Default Fee	846,000	934,507	817,309
918,757	907,114	Total Municipal Court	9,117,450	9,048,032	8,843,440
1,259,058	1,909,174	Police	15,105,423	16,413,083	16,756,994
27,330	24,527	Library Fees	452,312	279,892	407,820
2,093,271	519,588	Parks and Recreation	6,623,940	9,222,379	7,835,630
154,224	135,699	Planning and Development	2,141,580	1,645,693	1,740,174
1,265,280	513,687	Street Transportation	8,013,181	10,134,818	12,037,944
		Fire:			
13,809,383	4,595,040	Emergency Transportation Service	75,990,000	65,983,018	58,293,472
130,019	320,629	Hazardous Materials Inspection Fee	1,500,000	1,271,377	1,222,854
529,163	347,454	Other	18,672,491	19,558,291	12,599,651
14,468,565	5,263,123	Total Fire	96,162,491	86,812,686	72,115,977
3,138,321	3,310,978	Interest	21,589,000	32,309,488	30,151,891
1,103,880	1,302,736	Other Fees and Service Charges	23,154,093	18,069,686	21,711,144
167,979,356	184,580,692	Total General Funds	1,843,608,573	1,674,120,308	1,745,776,748
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
2,969,844	2,959,346	Police Neighborhood Protection	39,202,335	33,616,463	34,141,247
212,131	211,383	Police Blockwatch	2,800,453	2,401,176	2,438,661
1,060,659	1,056,910	Fire Neighborhood Protection	14,000,263	12,005,880	12,193,303
85,110	63,748	Interest/Other	846,758	1,141,006	699,762
4,327,744	4,291,387	Total Neighborhood Protection	56,849,809	49,164,525	49,472,973
		Public Safety Enhancement & Expansion:			
8,228,810	8,082,095	Police	110,147,402	95,449,765	94,415,362
2,580,000	2,498,784	Fire	34,991,668	30,616,846	29,547,551
36,360	39,152	Interest/Other	969,000	980,517	796,131
10,845,170	10,620,031	Total Public Safety Enhancement & Expansion	146,108,070	127,047,128	124,759,044
4,646,356	4,745,659	Parks and Preserves	58,684,199	53,273,272	53,899,887

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024			2024-2025	2023-2024
\$ 726,730	\$ 982,928	Golf Courses:	\$ 8,031,872	\$ 8,097,619	\$ 7,996,870
-	-	Fees	-	-	-
332,909	451,076	Coffee Shops	3,521,024	3,774,418	3,544,749
35,083	28,122	Concessions	140,000	312,835	213,007
57,816	89,544	Interest	586,284	662,607	568,615
		Other			
1,152,538	1,551,670	<i>Total Golf Courses</i>	12,279,180	12,847,479	12,323,241
29,322,027	29,031,119	Transit 2000 & 2050:	381,629,644	328,767,043	333,626,731
5,582,455	5,120,730	Sales Taxes	41,118,256	52,016,941	49,550,458
		Interest/Other			
34,904,482	34,151,849	<i>Total Transit 2000 & 2050</i>	422,747,900	380,783,984	383,177,189
(13,754)	1,497,261	Court Awards	5,010,751	2,869,592	(501,873)
10,680,516	5,977,267	Planning and Development	82,132,700	88,906,027	81,223,633
572,211	667,379	Capital Construction	8,368,140	6,934,420	7,516,578
2,589,062	3,002,466	Sports Facilities:	32,667,563	26,824,851	26,735,411
3,723,919	331,114	Sales Taxes	6,354,849	7,885,609	6,780,721
		Interest/Other			
6,312,981	3,333,580	<i>Total Sports Facilities</i>	39,022,412	34,710,460	33,516,132
12,711,784	11,443,532	Highway User Revenue:	160,147,000	144,750,798	140,536,200
592,272	623,098	Highway User Revenue	4,230,000	6,527,885	5,978,313
40,301	500,477	Interest	1,043,836	824,972	806,024
		Other			
13,344,357	12,567,107	<i>Total Highway User Revenue</i>	165,420,836	152,103,655	147,320,537
-	-	Local Transportation Assistance	-	-	-
5,441,993	6,191,333	Regional Transit Revenues	85,226,104	62,655,376	65,286,563
696,307	648,502	Community Reinvestment	11,092,101	6,515,496	5,834,095
2,073,753	5,977,409	Other Restricted Fees	54,049,463	57,315,044	33,208,349
1,809,146	284,931	Grants:			
15,449,251	15,125,333	Public Housing:			
1,955,069	1,382,611	Rentals	5,793,008	5,910,285	4,345,016
		Grants	246,133,212	155,490,269	137,930,066
		Other	74,977,988	22,180,110	24,733,780
19,213,466	16,792,875	<i>Total Public Housing</i>	326,904,208	183,580,664	167,008,862
1,251,988	3,503,886	Other:			
-	2,243,233	Human Resources	79,071,208	56,589,556	56,177,416
127,180	2,532,374	Federal Transit Administration	121,893,990	21,273,017	(12,065,064)
3,021,599	13,958,350	Community Development	42,000,078	12,996,263	18,096,842
		Other	345,595,568	95,151,395	83,893,947
4,400,767	22,237,843	<i>Total Other</i>	588,560,844	186,010,231	146,103,141
23,614,233	39,030,718	<i>Total Grants</i>	915,465,052	369,590,895	313,112,003
15,935,461	31,936,145	G.O. Bond/Secondary Property Tax			
-	-	Secondary Property Tax	138,548,664	107,055,152	118,839,126
		Interest	3,552,237	23,003	2,190,119
15,935,461	31,936,145	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	107,078,155	121,029,245
134,534,348	163,187,297	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	1,511,795,508	1,431,177,596

Citywide Operating Revenue by Source



For the Month Ended MAY 31			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
<u>Enterprise Funds</u>					
AVIATION:					
		Sky Harbor:			
\$ 13,360,248	\$ 11,857,775	Airlines	\$ 141,722,995	\$ 140,568,953	\$ 125,816,717
38,870,158	40,225,890	Concessions	426,755,571	402,259,146	372,687,207
2,746,902	2,420,504	Interest	11,866,551	35,739,588	28,747,837
8,112,654	41,042	Other	3,520,413	6,606,574	12,183,775
393,474	354,241	Phoenix-Goodyear	3,063,867	3,816,319	3,545,884
366,842	357,006	Phoenix-Deer Valley	3,834,551	4,348,621	4,001,401
646,360	634,594	Phoenix-Customer Facility Charge	4,933,449	7,058,570	6,385,366
64,496,638	55,891,052	<i>Total Aviation</i>	595,697,397	600,397,771	553,368,187
CONVENTION CENTER:					
		Excise Taxes	95,515,890	75,967,083	78,653,253
6,776,597	7,192,089	Operating Revenue	31,872,410	29,504,071	29,536,274
4,101,736	2,994,621	Interest	3,702,000	7,130,908	5,346,557
718,854	623,056	<i>Total Convention Center</i>	131,090,300	112,602,062	113,536,084
11,597,187	10,809,766				
WATER:					
		Water Sales	646,504,636	546,268,089	469,415,042
54,266,684	47,245,653	Water Service Fees	2,930,000	2,162,451	2,456,563
213,809	247,504	Distribution	6,790,545	7,398,527	7,635,481
437,245	556,289	Intergovernmental	13,149,884	9,552,669	9,721,970
1,191,094	2,168,448	Development Fees	7,623,874	3,479,670	5,449,676
439,140	231,600	Interest	16,823,000	12,782,916	12,141,260
1,069,680	1,085,583	Other	21,202,624	26,249,553	43,749,626
1,952,454	317,422	<i>Total Water</i>	715,024,563	607,893,875	550,569,618
59,570,106	51,852,499				
WASTEWATER:					
		Sewer Service Charges	248,997,506	240,726,386	211,189,626
23,158,452	21,233,617	Multi-City	20,537,864	22,734,229	21,097,090
2,065,476	1,911,859	Development Fees	7,159,193	3,345,360	5,188,500
407,700	212,280	Interest	8,250,000	13,717,716	11,813,875
1,243,326	1,185,239	Other	25,748,999	23,611,037	23,917,798
1,814,787	2,350,622	<i>Total Wastewater</i>	310,693,562	304,134,728	273,206,889
28,689,741	26,893,617				
SOLID WASTE:					
		Collection Fees	184,941,193	173,914,000	168,921,344
16,072,178	15,620,184	Landfill Fees	15,690,470	14,157,899	14,127,715
1,589,439	1,770,138	Interest	1,128,000	2,031,954	1,759,698
218,290	162,774	Other	6,831,014	11,356,729	10,406,040
899,960	1,043,741	<i>Total Solid Waste</i>	208,590,677	201,460,582	195,214,797
18,779,867	18,596,837				
183,133,539	164,043,771	<i>Total Enterprise Funds</i>	1,961,096,499	1,826,489,018	1,685,895,575
\$ 485,647,243	\$ 511,811,760	<i>Total Operating Revenues</i>	\$ 6,009,262,690	\$ 5,012,404,834	\$ 4,862,849,919

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances								
2025	2024			2024-2025	2023-2024	Operations	Capital and Debt							
General Government														
\$	242,506	\$	199,821	Mayor	\$	2,743,728	\$	2,320,687	\$	2,199,854	\$	2,320,687	\$	-
	570,412		418,323	City Council		7,028,752		5,228,623		5,169,472		5,228,623		-
	(1,095,938)		1,156,275	City Manager		18,852,764		13,992,483		10,578,692		13,992,483		-
	6,925,291		8,635,108	Information Technology Services		110,430,760		97,578,746		87,127,305		87,934,943		9,643,803
	99,354		102,242	Government Relations		1,760,971		1,650,286		1,564,320		1,650,286		-
	406,598		417,830	Public Information		5,081,029		4,897,100		4,255,610		4,897,100		-
	375,424		290,535	Equal Opportunity		4,322,160		3,678,596		3,289,844		3,678,596		-
	2,714,800		2,671,649	Law		36,350,871		30,418,451		29,306,793		30,418,451		-
	175,341		257,546	City Auditor		3,892,340		3,328,070		3,182,973		3,328,070		-
	282,530		341,158	City Clerk		9,018,814		5,191,125		7,286,594		5,191,125		-
	1,985,206		1,770,190	Human Resources		30,621,716		27,131,875		27,716,506		26,965,094		166,781
	305,394		227,248	Retirement Systems		660,030		117,984		(114,823)		117,984		-
	10,555		12,876	Phoenix Employment Relations Board		133,422		88,449		100,829		88,449		-
	(341,590)		(296,874)	Budget and Research		4,587,448		3,911,745		3,805,135		3,911,745		-
	5,010,256		2,405,218	Finance		69,169,804		53,553,283		39,863,439		37,900,028		15,653,255
	87,139		576,451	Regional Wireless Cooperative		3,944,784		2,793,535		4,033,374		2,793,535		-
	17,753,277		19,185,597	Total General Government		308,599,393		255,881,038		229,365,916		230,417,199		25,463,839
Criminal Justice														
	3,677,099		3,655,795	Municipal Court		49,458,140		43,127,311		41,155,398		37,216,074		5,911,237
	581,551		584,294	Public Defender		6,901,638		5,888,734		5,578,075		5,888,734		-
	4,258,650		4,240,090	Total Criminal Justice		56,359,778		49,016,045		46,733,473		43,104,808		5,911,237
Public Safety														
	74,751,819		74,452,590	Police		982,286,006		890,477,199		861,994,774		887,868,468		2,608,731
	39,380,646		39,479,922	Fire		563,236,236		509,101,547		496,769,450		505,570,348		3,531,199
	-		-	Other		-		-		-		-		-
	114,132,466		113,932,512	Total Public Safety		1,545,522,242		1,399,578,746		1,358,764,224		1,393,438,816		6,139,930
Transportation														
	8,310,424		7,720,941	Street Transportation		121,121,878		104,351,873		102,599,830		94,314,127		10,037,746
	805,298		893,070	Street Lighting		13,064,801		11,102,481		10,835,467		11,102,481		-
	40,084,091		33,896,685	Aviation		512,530,982		416,460,054		377,618,164		327,017,768		89,442,287
	2,909,285		3,704,023	Public Transit		350,032,358		323,575,852		316,663,678		323,575,852		-
	52,109,098		46,214,719	Total Transportation		996,750,019		855,490,260		807,717,140		756,010,227		99,480,033
Community Development														
	6,885,885		7,852,126	Planning and Development		101,520,092		85,990,902		82,429,442		85,990,902		-
	14,453,125		13,587,327	Housing		259,603,855		158,521,605		146,352,196		158,521,605		-
	999,047		1,200,891	Economic Development		24,211,710		22,608,828		27,055,985		20,133,634		2,475,194
	3,975,989		2,839,203	Neighborhood Services Department		65,534,730		34,363,159		38,994,327		34,363,159		-
	26,314,046		25,479,548	Total Community Development		450,870,387		301,484,493		294,831,950		299,009,299		2,475,194
Community Enrichment														
	11,943,595		12,376,785	Parks and Recreation		156,930,139		134,151,611		132,454,035		133,789,366		362,245
	3,526,218		3,682,465	Library		52,775,746		47,693,525		45,832,795		47,693,525		-
	5,765,254		7,041,557	Convention Center		96,801,677		84,536,592		70,095,573		62,820,436		21,716,156
	1,130,903		1,063,173	Sports and Cultural Facilities		13,559,675		12,429,852		11,695,622		-		12,429,852
	9,809,275		11,902,463	Human Services		167,851,864		131,663,560		159,722,688		131,596,970		66,590
	176,527		141,814	Public Parking Facilities		8,368,135		7,102,113		5,623,695		7,102,113		-
	541,773		526,316	Other		10,043,405		8,787,295		5,824,987		8,787,295		-
	32,893,545		36,734,574	Total Community Enrichment		506,330,641		426,364,546		431,249,396		391,789,704		34,574,843

Citywide Operating Expenditures by Program



For the Month Ended MAY 31			Budget Estimate	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024	Program	2024-2025	2024-2025	2023-2024	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 42,188,540	\$ 30,099,502	Water	\$ 477,320,282	\$ 420,747,237	\$ 414,894,163	\$ 288,182,134	\$ 132,565,103
15,137,876	20,371,958	Wastewater	212,455,161	192,184,097	206,527,583	135,720,562	56,463,535
17,460,750	15,320,776	Solid Waste Management	205,087,439	168,105,805	165,252,685	158,941,660	9,164,146
4,341,929	2,659,771	Public Works	46,180,805	39,989,515	36,856,655	28,930,837	11,058,678
302,880	495,705	Environmental Programs	154,940,082	4,346,174	3,709,925	4,346,174	-
(274,728)	125,814	Manager's Office of Sustainability	890,245	878,207	894,412	878,207	-
79,157,247	69,073,526	Total Environmental Services	1,096,874,014	826,251,035	828,135,424	616,999,574	209,251,461
<u>General Obligation Debt Service</u>							
565,829	1,055,862	Cultural Facilities	4,536,198	5,998,742	11,614,477	5,998,742	-
2,426,284	1,929,656	Downtown Development	29,115,414	26,689,129	21,226,212	26,689,129	-
-	-	Early Redemption	-	4,905,370	-	4,905,370	-
47,976	8,375	Economic Development	126,000	482,766	92,125	482,766	-
729,786	1,235,808	Fire Protection	7,373,682	7,889,271	13,593,886	7,889,271	-
55,660	52,194	Freeway Mitigation	667,925	612,265	574,131	612,265	-
260,647	252,472	Historic/Neighborhood Preservation	3,038,262	2,858,162	2,777,191	2,858,162	-
66,217	46,563	Human Services	708,750	719,798	512,188	719,798	-
1,366,347	1,074,352	Information Systems	16,396,161	15,029,814	11,817,873	15,029,814	-
516,158	564,000	Libraries	6,021,092	5,660,455	6,204,001	5,660,455	-
39,390	31,452	Maintenance Service Centers	472,675	433,285	345,973	433,285	-
2,227,265	1,432,083	Mountain Preserves/Parks	24,647,410	24,291,933	15,752,908	24,291,933	-
1,168,514	1,047,818	Police Protection	12,940,624	12,745,504	11,526,003	12,745,504	-
157,606	-	Public Housing Renovation	-	1,544,538	-	1,544,538	-
90,619	90,619	Sanitary Sewers	1,676,610	996,812	996,812	996,812	-
15,079	80	Secondary Property Tax	13,402,036	141,879	92	141,879	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	550,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	8,136,700	16,297,049	8,136,700	-
1,068,995	951,024	Street Improvements	11,490,195	11,625,174	10,461,258	11,625,174	-
2,650	2,750	Street Light Refinancing	31,800	29,150	30,250	29,150	-
26,786	26,786	Water	2,885,060	294,643	294,643	294,643	-
11,571,507	11,333,442	Total Debt Service	144,556,294	131,235,390	124,667,074	131,235,390	-
62,268,677	90,773,748	Capital Improvement	1,893,027,103	712,343,650	607,406,989	712,343,650	-
-	-	Non-Departmental Grants	28,580,178	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
\$ 400,458,512	\$ 416,967,754		\$ 7,243,845,399	\$ 4,957,645,203	\$ 4,728,871,585	\$ 4,574,348,666	\$ 383,296,537

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ 52	\$ -	\$ -	\$ -	\$ 2,620,884	\$ 52	\$ 2,620,832	
Economic Development	17,008,161	30,339,667	10,417,584	11,758,161	4,403,832	5,250,000	25,935,836	(13,331,506)	
Environmental Programs	250,000	-	5,476	250,000	-	-	-	250,000	
Facilities Management	89,774,963	34,918,047	15,280,918	42,540,638	15,242,701	47,234,325	19,675,346	54,856,916	
Fire Protection	81,819,625	45,740,583	6,130,814	5,689,208	4,363,476	76,130,417	41,377,107	36,079,042	
Historic Preservation & Planning	9,270,733	5,538,424	27,827,590	6,500,000	4,871,764	2,770,733	666,659	3,732,309	
Housing	173,947,843	31,805,850	26,074,495	141,575,109	28,334,357	32,372,734	3,471,493	142,141,993	
Human Services	14,798,893	22,602,619	8,753,957	14,482,338	21,682,116	316,555	920,503	(7,803,726)	
Information Technology	58,493,297	14,987,096	14,427,998	33,122,986	8,789,858	25,370,311	6,197,237	43,506,201	
Libraries	7,487,264	3,299,759	828,307	5,396,153	3,182,553	2,091,111	117,206	4,187,505	
Neighborhood Services	6,771,736	94,792	737,590	6,771,736	94,792	-	-	6,676,944	
Non-Departmental Capital	235,945,202	87,395,610	81,903,427	16,450,000	4,673,278	219,495,202	82,722,332	148,549,592	
Parks and Mountain Preserves	157,541,791	80,101,602	73,815,284	121,395,599	64,620,801	36,146,192	15,480,800	77,440,189	
Police Protection	40,233,224	33,344,681	8,357,398	-	-	40,233,224	33,344,681	6,888,543	
Public Art Program	27,420,361	7,005,220	4,468,598	7,575,733	3,031,092	19,844,628	3,974,128	20,415,141	
Public Transit	488,961,069	94,552,691	82,251,706	488,961,069	94,552,691	-	-	394,408,378	
Regional Wireless Cooperative	8,277,823	1,563,503	-	2,277,823	1,563,503	6,000,000	-	6,714,320	
Street Transportation & Drainage	609,358,247	205,911,313	113,132,631	278,909,637	145,035,846	330,448,610	60,875,468	403,446,934	
General Government Subtotal	\$ 2,029,981,116	\$ 699,203,418	\$ 475,444,668	\$ 1,183,656,190	\$ 404,442,661	\$ 846,324,926	\$ 294,760,757	\$ 1,330,777,698	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 385,093,631	\$ 646,349,912	\$ 359,109,471	\$ 122,545,731	\$ 809,737,804	\$ 262,547,899	\$ 783,753,644	
Phoenix Convention Center	68,470,134	48,245,590	25,452,024	13,110,134	4,741,192	55,360,000	43,504,398	20,224,544	
Solid Waste Disposal	34,708,075	26,353,588	14,087,705	24,444,137	4,292,676	10,263,938	22,060,912	8,354,487	
Wastewater	650,344,059	454,197,767	203,129,577	93,497,579	73,994,678	556,846,480	380,203,089	196,146,291	
Water	622,298,900	141,194,968	221,178,532	219,209,592	102,326,712	403,089,308	38,868,255	481,103,933	
Enterprise Subtotal	\$ 2,544,668,443	\$ 1,055,085,544	\$ 1,110,197,750	\$ 709,370,913	\$ 307,900,989	\$ 1,835,297,530	\$ 747,184,555	\$ 1,489,582,899	
Total Capital Budget Program	\$ 4,574,649,559	\$ 1,754,288,962	\$ 1,585,642,418	\$ 1,893,027,103	\$ 712,343,650	\$ 2,681,622,456	\$ 1,041,945,312	\$ 2,820,360,597	

Bonds Authorized and Sold



As of MAY 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste,	114,385	74,300	40,085
Resource Management, Arts and Culture	63,000	44,300	18,700
Affordable Housing and Senior Centers			
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<u>1988, 2001, and 2006 Authorizations</u>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and			
Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>