



# **City of Phoenix**

**April 2025**

## **Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



**City of Phoenix**  
FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING & REPORTING DIVISION

April 30, 2025

To the Mayor and City Council:

This is the City's Financial Report for April, the tenth month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

**Expenditures by Program**

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

**Revenues by Source**

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

**Financial Schedules**

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Kathleen Gitkin  
**Chief Financial Officer**

Joe Jatzkewitz  
**Assistant Finance Director/City Treasurer**



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

June 13, 2025

**INDEPENDENT AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **April 2025** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook  
City Auditor

# City of Phoenix

## Monthly Financial Report

### April 2025

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**Notes:**

**Performance Status**

*Better than Expected* - Positive variance of greater than 1% actual vs budget.

*Expected* - Actual vs budget variance within 1% positive or negative.

*Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.

*Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

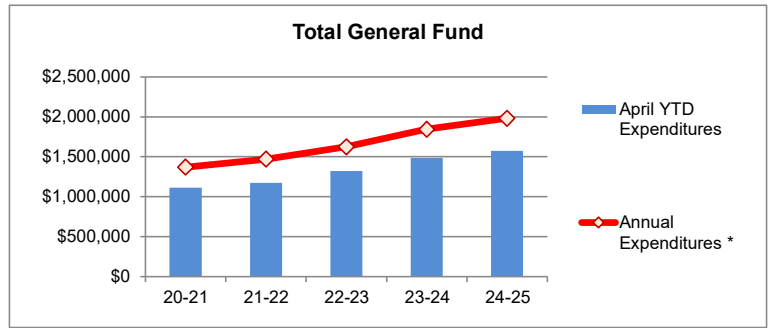


### Total General Fund Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,115,110	1,371,152	81.3%
21-22	1,172,965	1,470,251	79.8%
22-23	1,323,691	1,623,808	81.5%
23-24	1,488,004	1,844,878	80.7%
24-25	1,571,930	1,982,884	79.3%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through April are 5.6% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

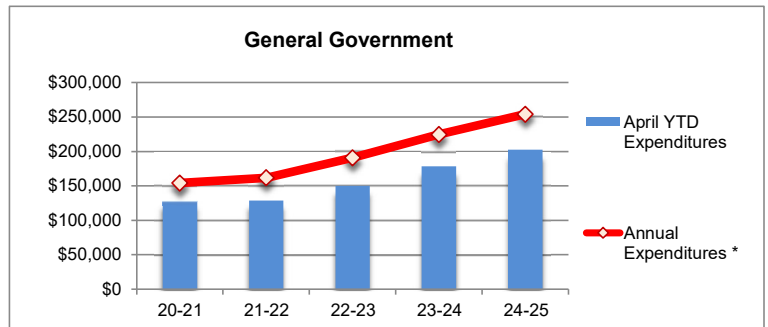
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

### General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	128,473	154,211	83.3%
21-22	128,817	161,907	79.6%
22-23	149,875	190,945	78.5%
23-24	178,455	224,802	79.4%
24-25	202,589	254,259	79.7%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through April are 13.5% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

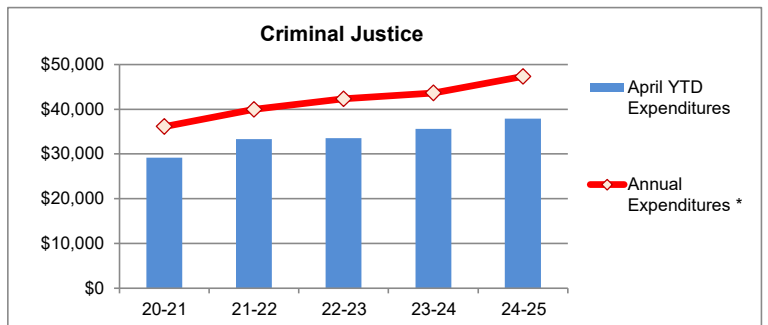
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

### Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	29,233	36,162	80.8%
21-22	33,305	40,008	83.2%
22-23	33,540	42,361	79.2%
23-24	35,629	43,661	81.6%
24-25	37,906	47,381	80.0%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through April are 6.4% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

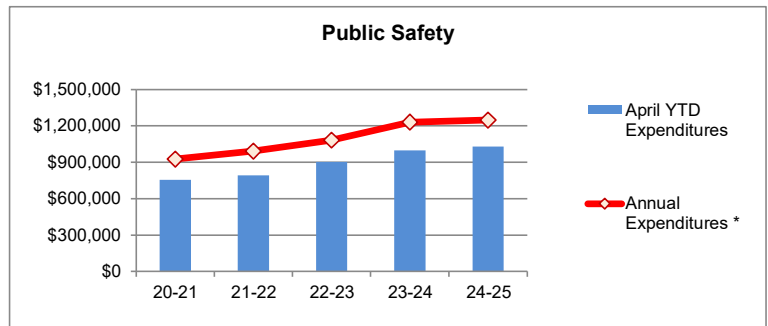


### Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	756,061	925,920	81.7%
21-22	792,641	992,648	79.9%
22-23	903,893	1,082,562	83.5%
23-24	998,209	1,230,311	81.1%
24-25	1,031,371	1,248,049	82.6%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

#### Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through April are 3.3% higher than the same period in fiscal year 2023-24.

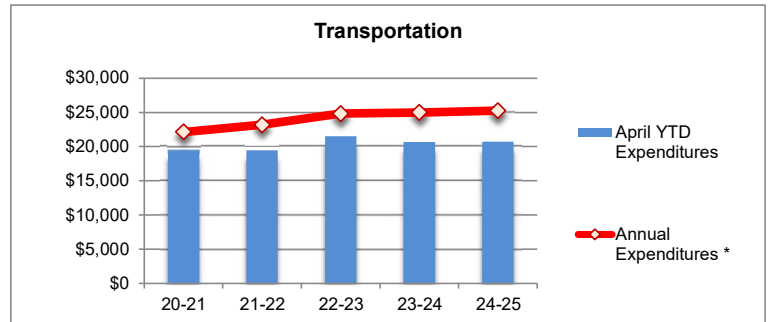
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

### Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	19,556	22,144	88.3%
21-22	19,483	23,166	84.1%
22-23	21,506	24,827	86.6%
23-24	20,686	25,006	82.7%
24-25	20,735	25,252	82.1%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

#### Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through April are 0.2% higher than the same period in fiscal year 2023-24.

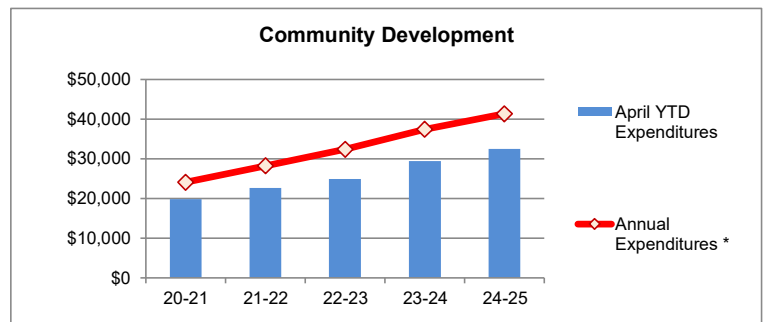
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

### Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	19,853	24,114	82.3%
21-22	22,672	28,225	80.3%
22-23	24,893	32,420	76.8%
23-24	29,435	37,484	78.5%
24-25	32,532	41,362	78.7%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

#### Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through April are 10.5% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

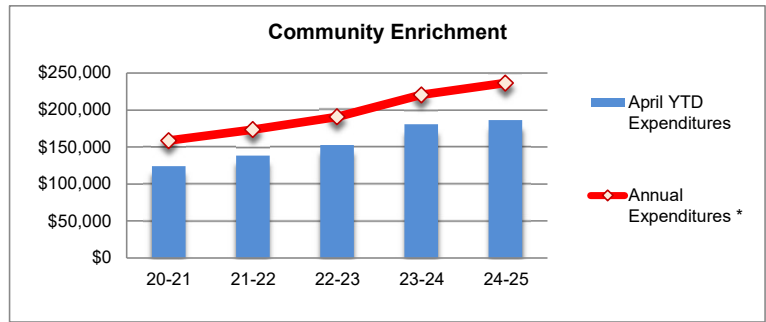


### Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	124,262	158,589	78.4%
21-22	138,318	173,631	79.7%
22-23	152,697	190,780	80.0%
23-24	180,832	220,465	82.0%
24-25	186,573	236,705	78.8%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through April are 3.2% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

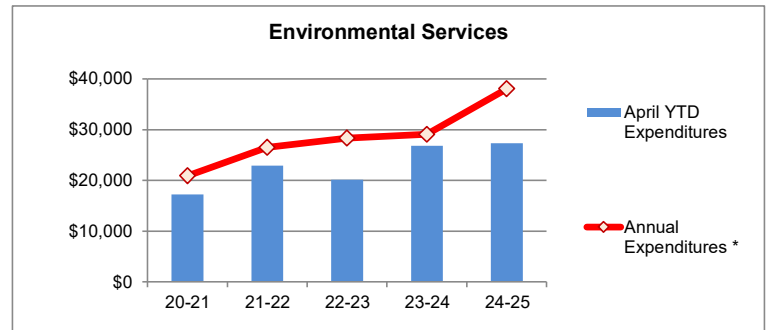
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

### Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	17,212	20,905	82.3%
21-22	22,912	26,508	86.4%
22-23	20,141	28,329	71.1%
23-24	26,779	29,088	92.1%
24-25	27,339	38,051	71.8%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through April are 2.1% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

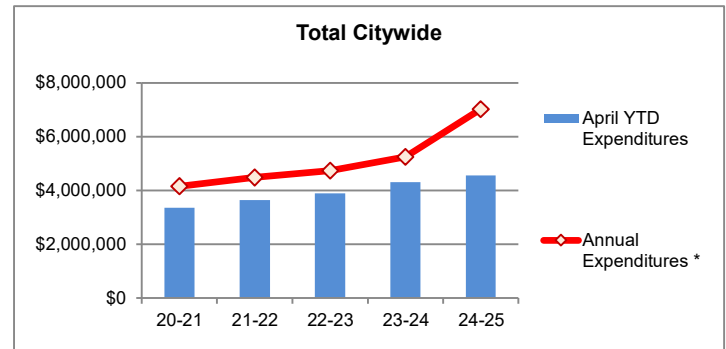


### Total Citywide Operating

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	3,360,103	4,163,122	80.7%
21-22	3,646,711	4,488,949	81.2%
22-23	3,897,194	4,737,610	82.3%
23-24	4,311,904	5,258,576	82.0%
24-25	4,557,187	7,027,470	64.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



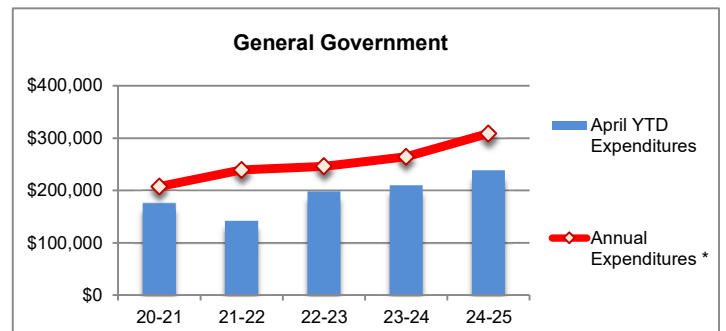
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 5.7% higher than the same period in the prior fiscal year.

### General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	176,323	207,451	85.0%
21-22	141,911	238,925	59.4%
22-23	198,480	246,244	80.6%
23-24	210,180	264,112	79.6%
24-25	238,128	308,599	77.2%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



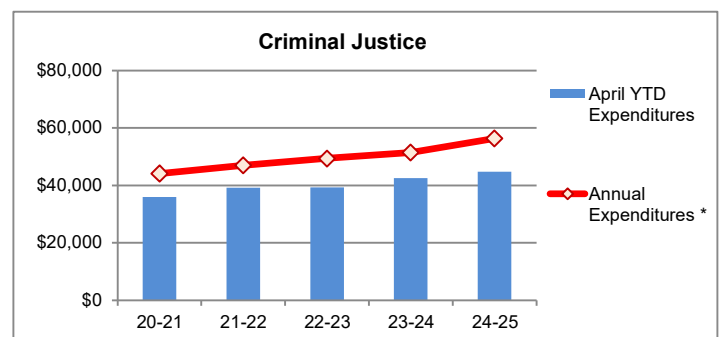
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 13.3% higher than the same period in the prior fiscal year.

### Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	35,948	44,147	81.4%
21-22	39,184	47,054	83.3%
22-23	39,286	49,422	79.5%
23-24	42,493	51,475	82.6%
24-25	44,757	56,360	79.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 5.3% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

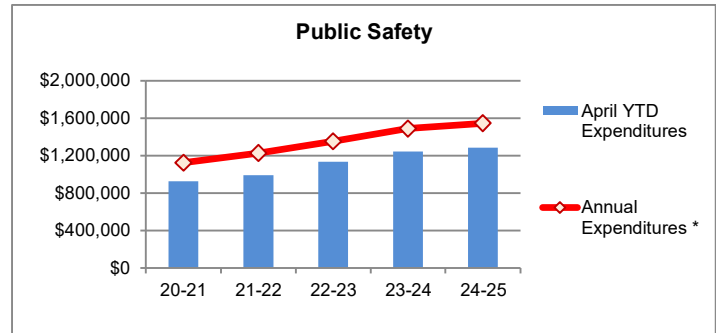


### Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	924,841	1,122,901	82.4%
21-22	990,969	1,228,901	80.6%
22-23	1,132,231	1,354,421	83.6%
23-24	1,244,832	1,487,934	83.7%
24-25	1,285,446	1,545,522	83.2%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Expected**



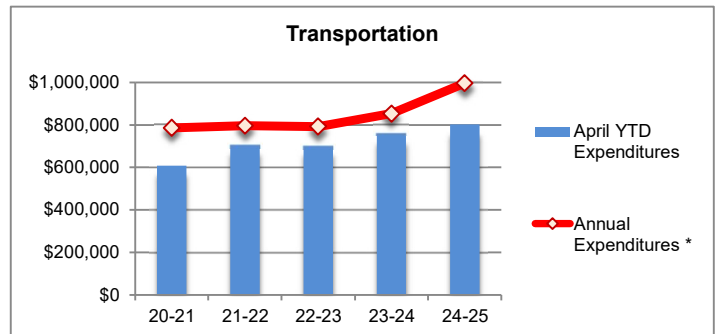
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 3.3% higher than the same period in the prior fiscal year.

### Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	608,798	786,597	77.4%
21-22	709,962	797,084	89.1%
22-23	705,260	792,941	88.9%
23-24	761,502	853,535	89.2%
24-25	803,381	996,750	80.6%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



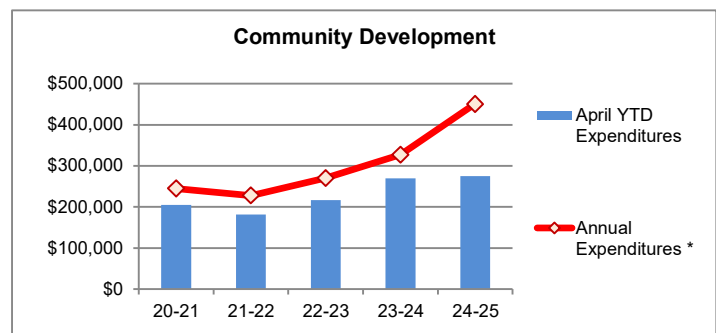
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 5.5% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

### Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	204,990	245,310	83.6%
21-22	181,813	227,960	79.8%
22-23	217,055	270,479	80.2%
23-24	269,352	327,281	82.3%
24-25	275,170	450,870	61.0%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 37.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 2.2% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



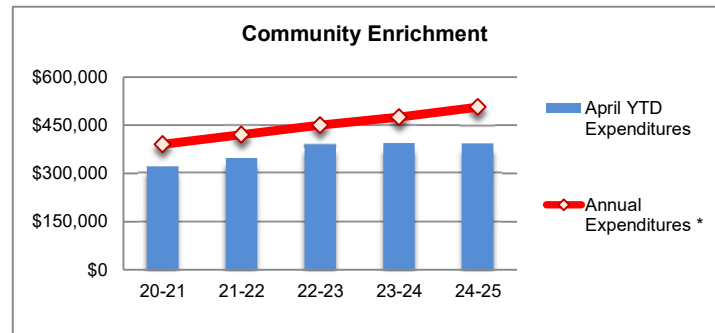
### Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	321,460	390,805	82.3%
21-22	348,554	420,501	82.9%
22-23	392,124	450,218	87.1%
23-24	394,515	474,707	83.1%
24-25	393,471	506,331	77.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**

Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 0.3% lower than the same period in the prior fiscal year.



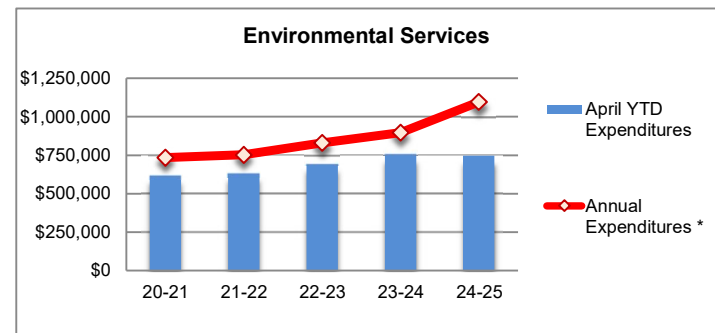
### Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	617,635	734,733	84.1%
21-22	635,150	752,386	84.4%
22-23	697,295	830,101	84.0%
23-24	759,062	897,028	84.6%
24-25	747,094	1,096,874	68.1%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**

Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through April are 1.6% lower than the same period in the prior fiscal year.



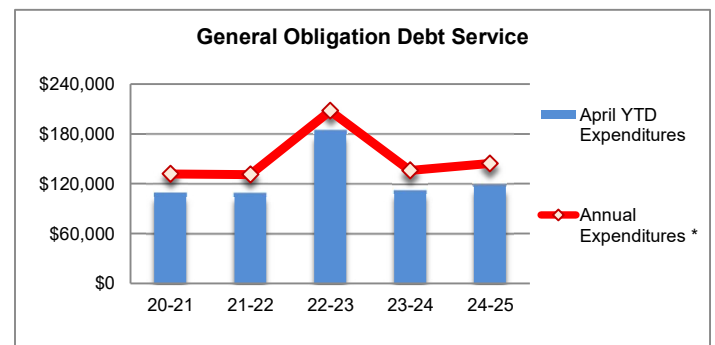
### Citywide Debt Service Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	110,006	131,938	83.4%
21-22	109,516	131,081	83.5%
22-23	186,046	207,854	89.5%
23-24	113,334	136,000	83.3%
24-25	119,664	144,556	82.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

**Expected**

General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through April 2024 are 5.6% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.



# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

## Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>General Government</b>	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,029,981	\$ 639,551

### Discussion:

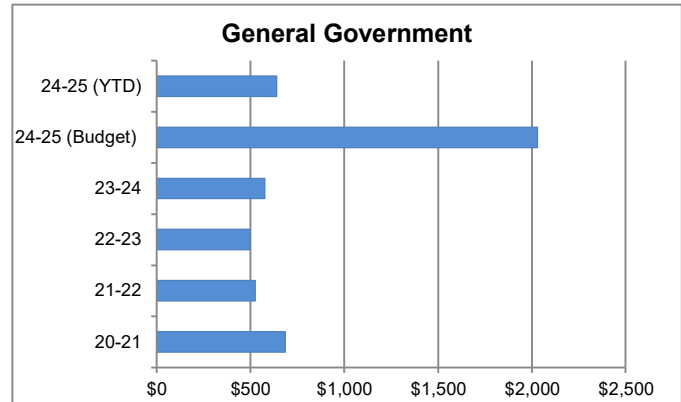
Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

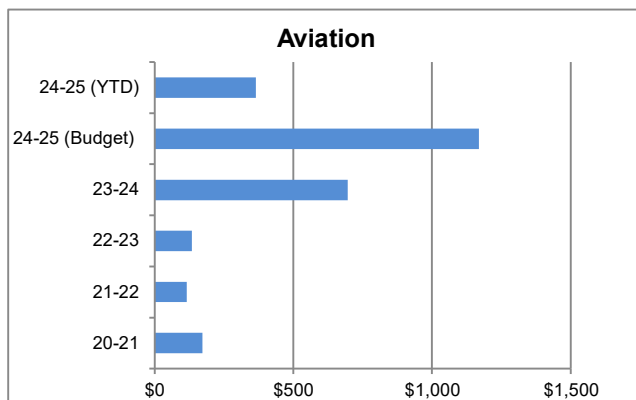
Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Aviation</b>	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 363,910



### Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

## Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Phoenix Convention Center</b>	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 45,543

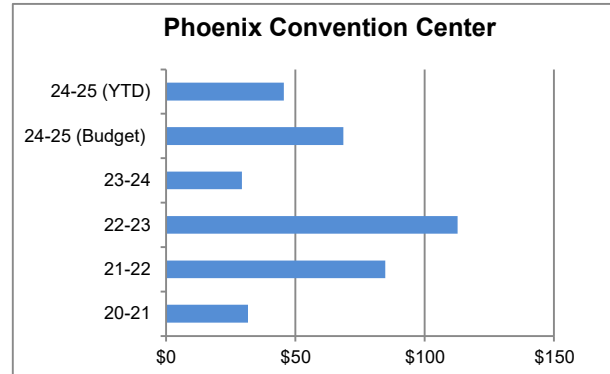
### Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

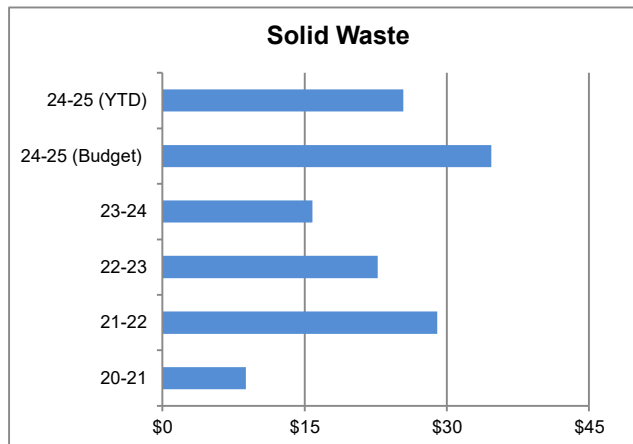
Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Solid Waste</b>	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 25,404



### Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

## Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Wastewater</b>	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 648,649	\$ 390,953

### Discussion:

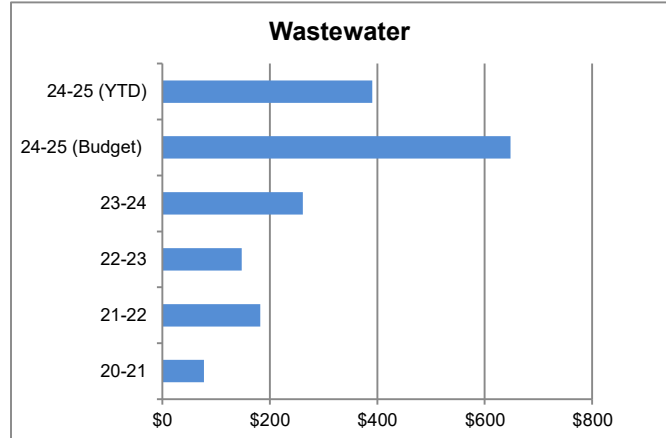
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



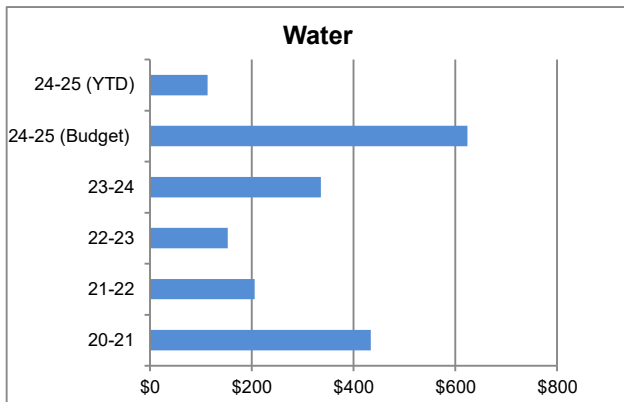
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Water</b>	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 623,994	\$ 113,223

### Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.



Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24<sup>th</sup> Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24<sup>th</sup> Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.

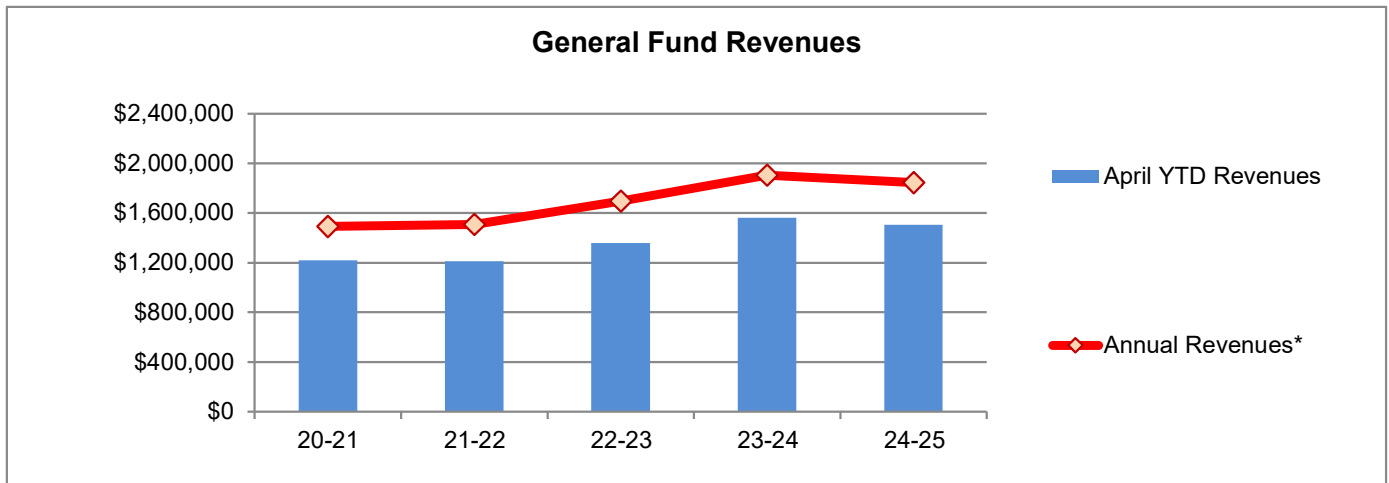


# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

## General Fund Total Operating Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	April YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	1,220,113	1,491,537	81.8%
21-22	1,211,778	1,508,526	80.3%
22-23	1,356,550	1,695,886	80.0%
23-24	1,561,196	1,905,441	81.9%
24-25	1,506,139	1,843,609	81.7%

\* For prior years - total actual revenues, for current year - total approved budget

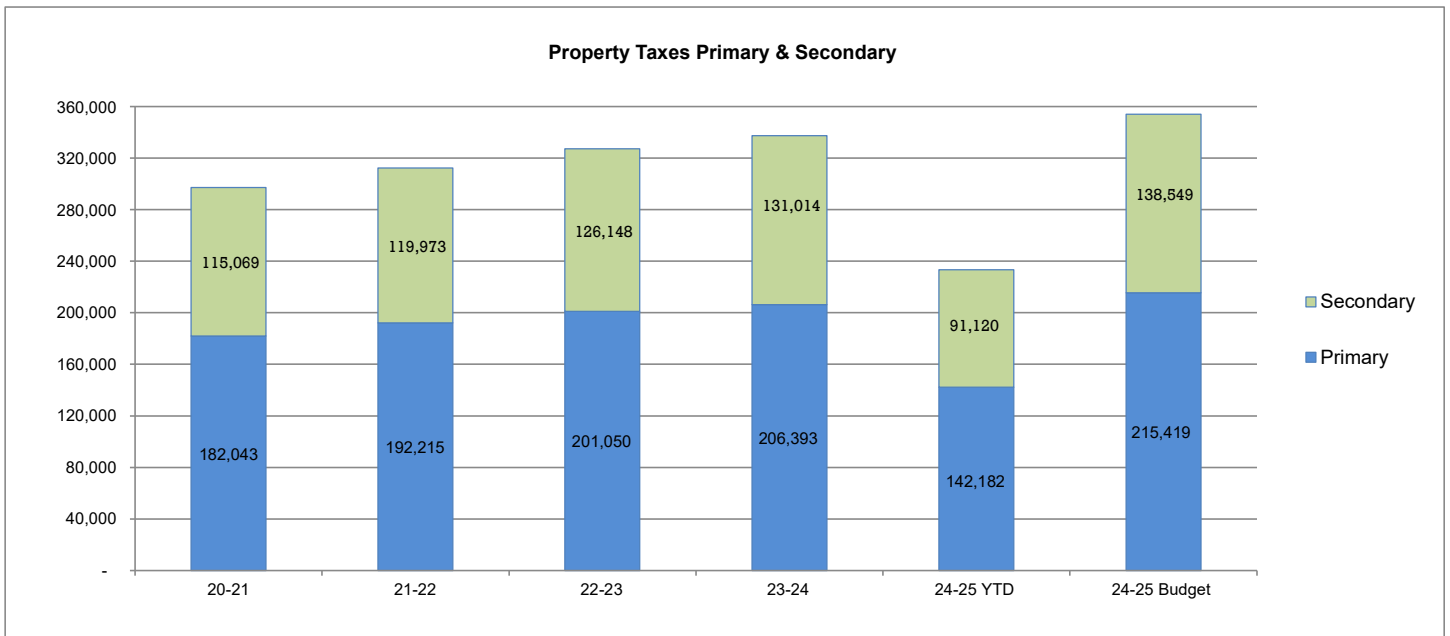
### Year to Date Performance Status

**Expected**

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through April are 3.5% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

## Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	233,302	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	6,716	11,861	13,875	-	-	142,182	91,120
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

### Year to Date Performance Status

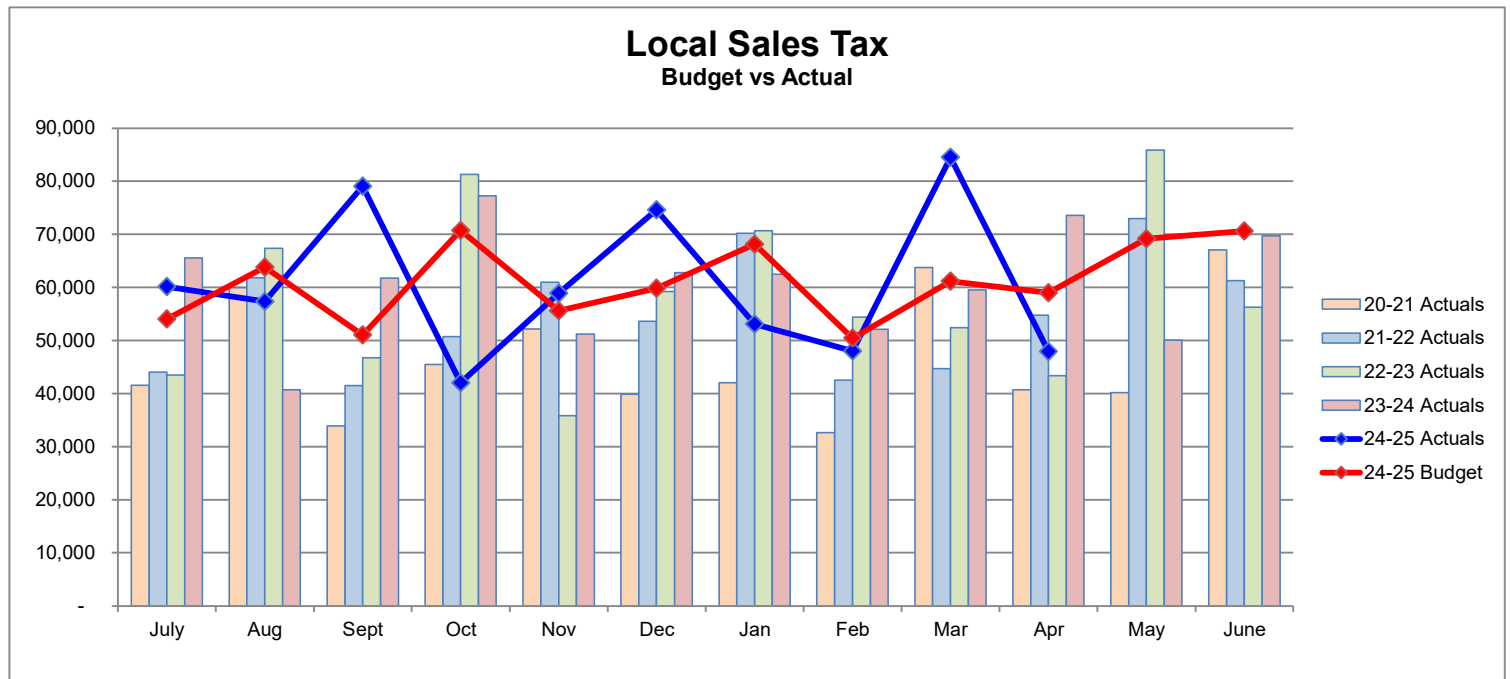
#### Monitor and Consider Taking Action

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

## Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	452,177	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	524,937	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	554,806	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	607,071	50,079	69,733
24-25	60,143	57,344	79,085	42,062	58,899	74,602	53,127	48,011	84,517	47,949	605,739	-	-
24-25 Budget	54,043	63,796	51,068	70,726	55,587	59,832	68,129	50,454	61,189	58,985	593,809	69,152	70,618

### Year to Date Performance Status

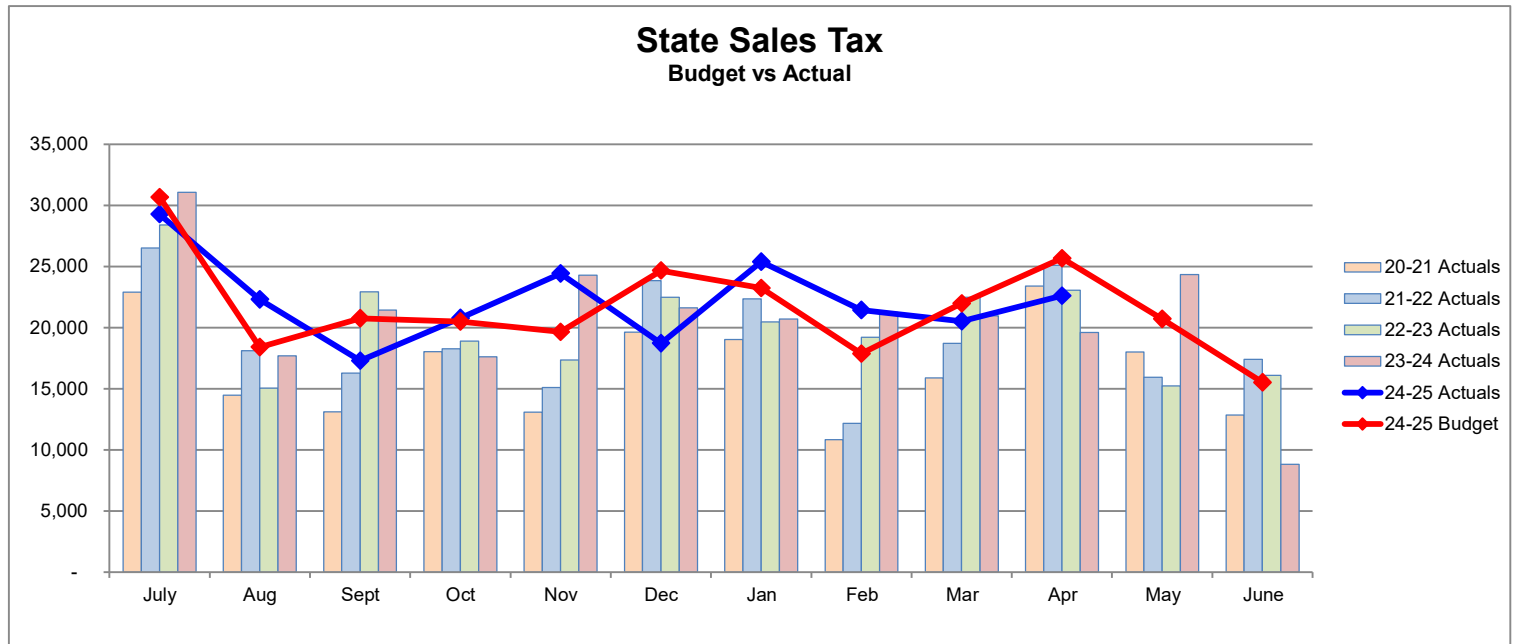
**Better than Expected**

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through April are 2.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 Local Sales Tax revenues decreased 0.2% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

## State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	170,446	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	196,534	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	210,464	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	216,319	24,370	8,815
24-25	29,285	22,327	17,301	20,802	24,429	18,732	25,409	21,453	20,536	22,610	222,884	-	-
24-25 Budget	30,682	18,409	20,779	20,509	19,667	24,677	23,253	17,872	21,992	25,691	223,531	20,716	15,540

### Year to Date Performance Status

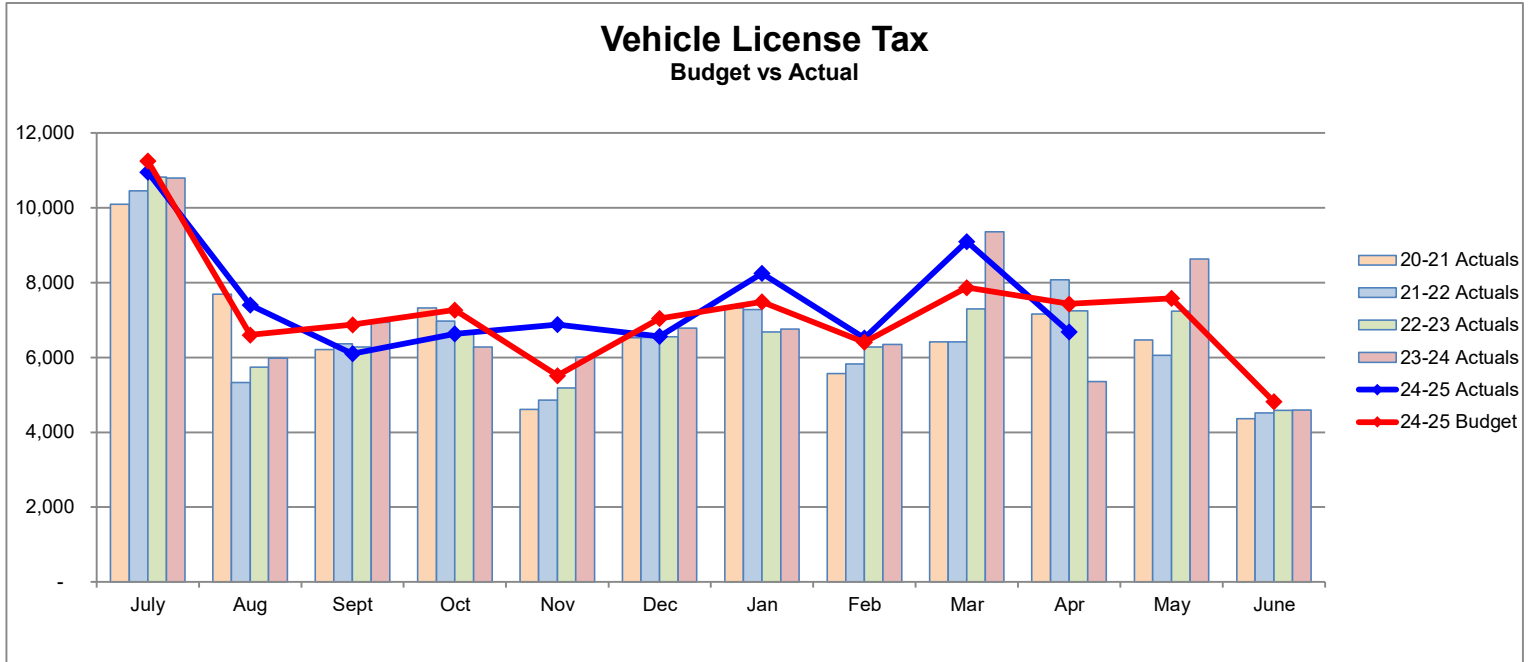
**Expected**

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through April are 0.3% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 State Sales Tax revenues increased 3.0% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

## Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	68,931	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	68,119	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	68,762	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	70,597	8,631	4,595
24-25	10,953	7,401	6,103	6,630	6,881	6,563	8,250	6,520	9,098	6,681	75,080	-	-
24-25 Budget	11,252	6,599	6,878	7,272	5,512	7,044	7,486	6,407	7,868	7,429	73,747	7,579	4,820

### Year to Date Performance Status

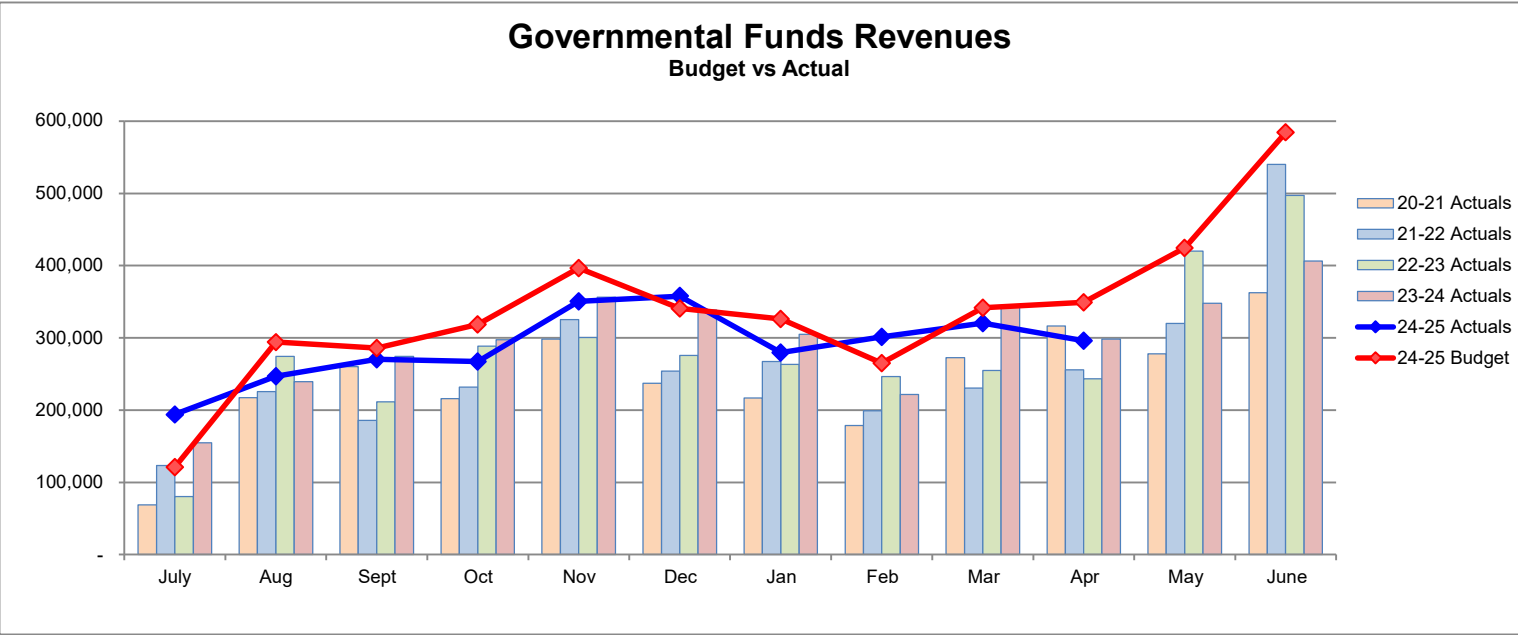
**Better than Expected**

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through April are 1.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 Vehicle License Tax revenues increased 6.4% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	2,281,044	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	2,297,911	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	2,437,871	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	2,829,186	347,769	406,208
24-25	193,909	246,776	270,399	267,445	350,378	357,779	279,351	301,330	320,224	295,809	2,883,400	-	-
24-25 Budget	121,108	293,889	285,845	318,654	396,708	340,933	326,179	264,752	341,749	349,236	3,039,054	424,664	584,448

Year to Date Performance Status

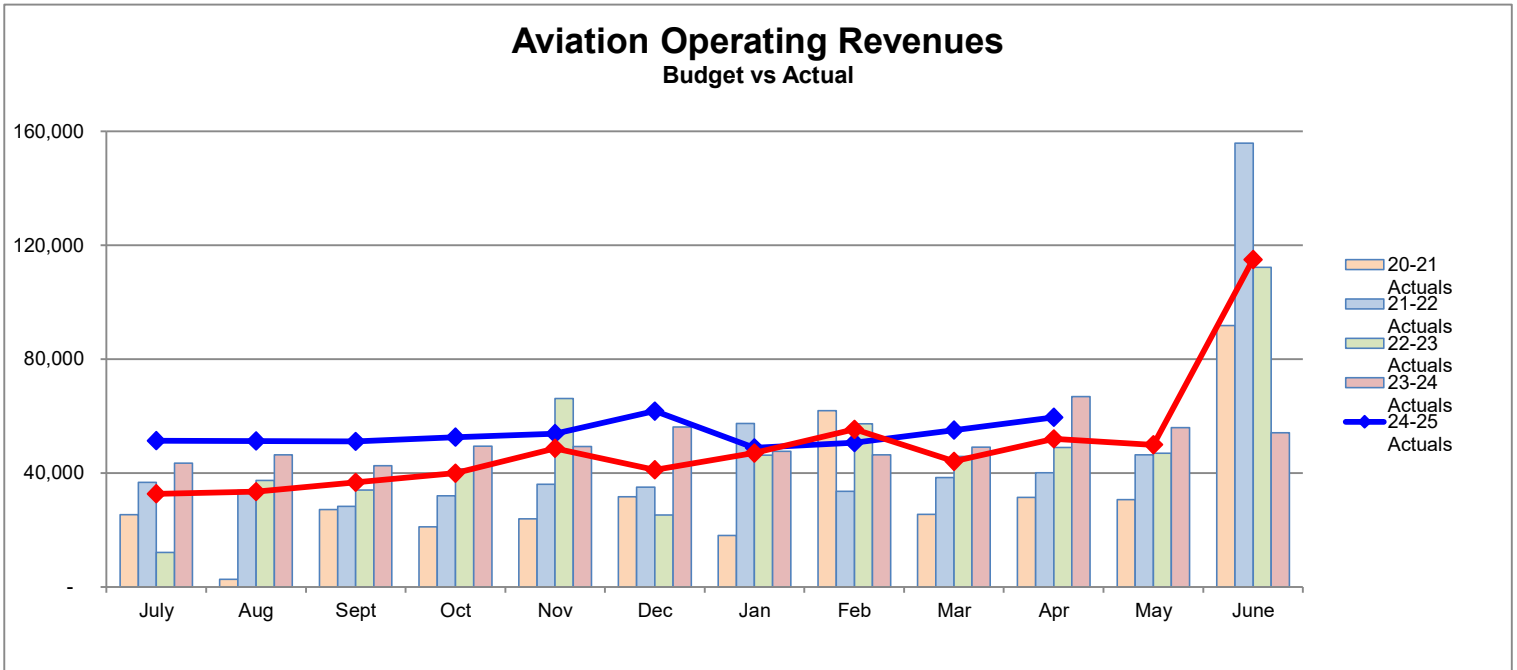
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through April are 5.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 Governmental Funds revenues increased 1.9% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

## Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	268,684	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	371,413	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	414,630	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	497,477	55,891	54,137
24-25	51,297	51,258	51,046	52,592	53,828	61,736	48,819	50,696	55,059	59,570	535,901	-	-
24-25 Budget	32,666	33,435	36,681	39,898	48,700	41,101	46,987	55,285	44,091	51,998	430,842	49,921	114,936

### Year to Date Performance Status

**Better than Expected**

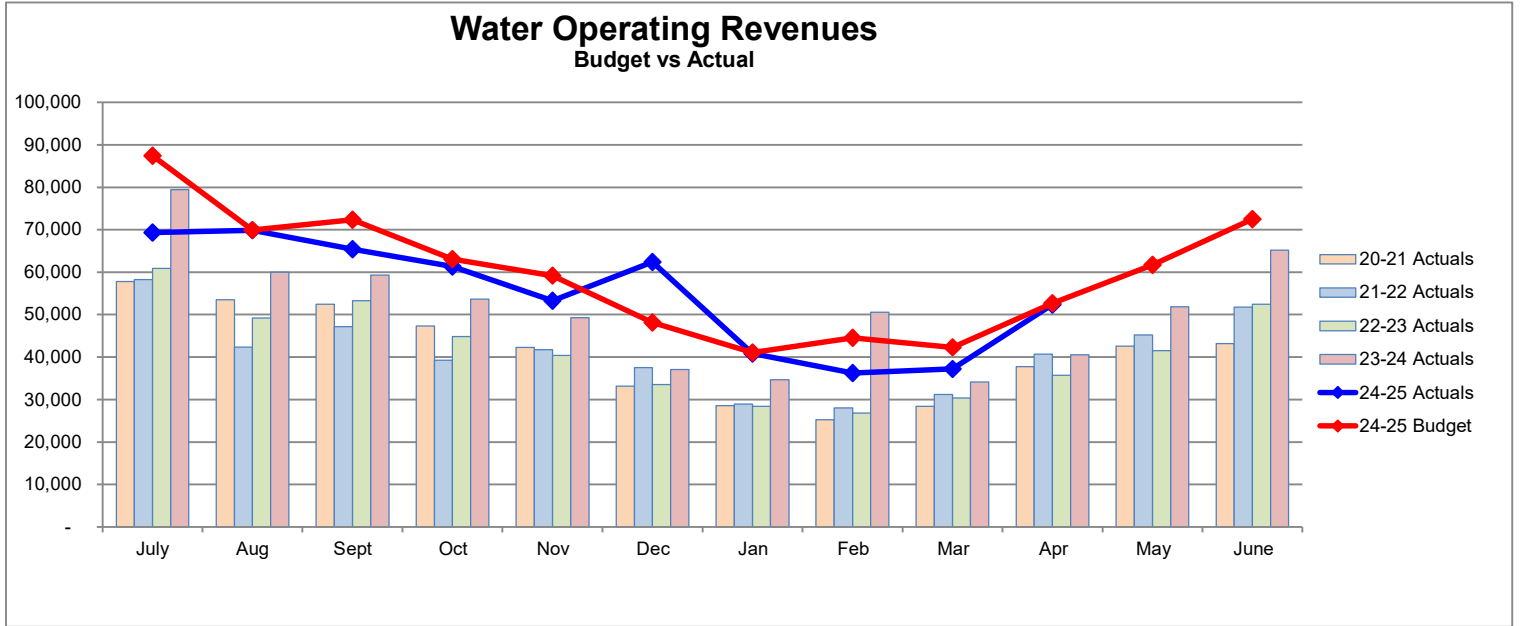
Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through April are 24.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 Aviation Operating revenues increased 7.7% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.



## Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	406,432	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	395,261	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	403,445	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	498,717	51,853	65,187
24-25	69,338	69,897	65,421	61,358	53,271	62,391	40,822	36,231	37,185	52,410	548,324	-	-
24-25 Budget	87,406	69,925	72,333	63,083	59,213	48,174	41,092	44,532	42,322	52,724	580,804	61,742	72,479

### Year to Date Performance Status

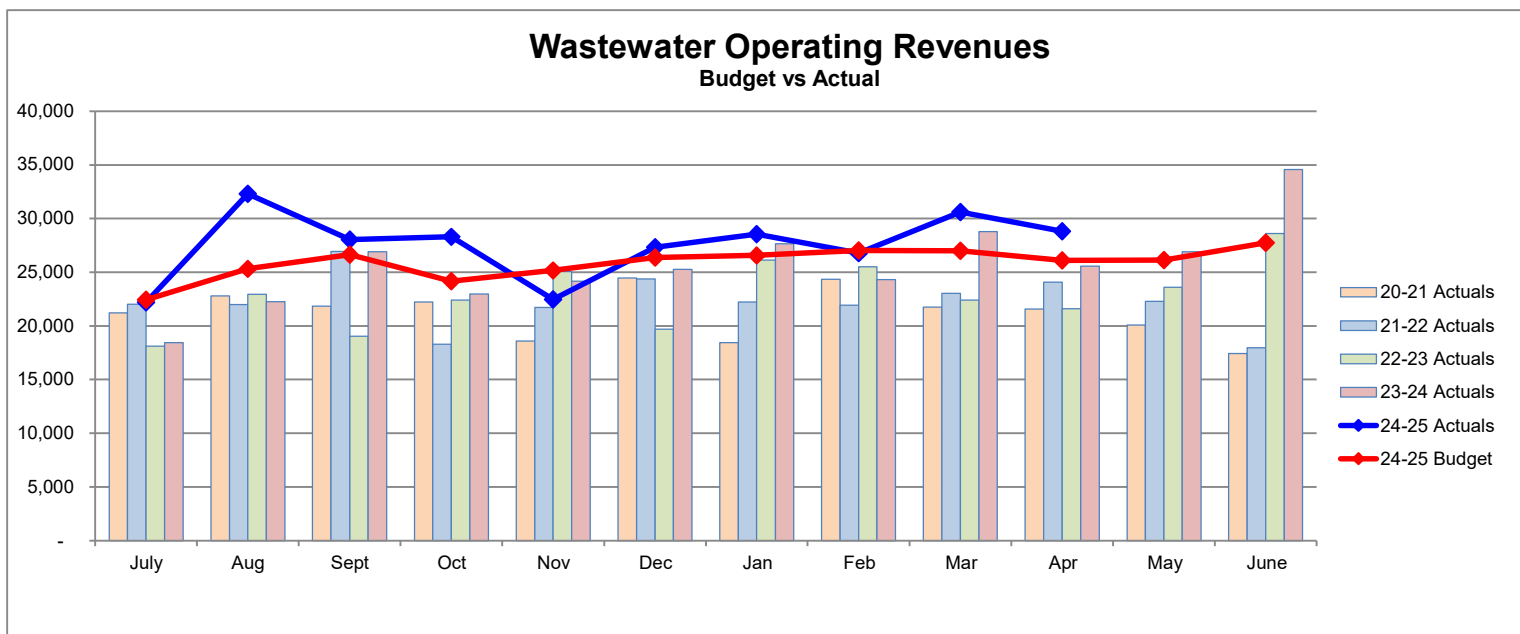
#### Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through April are 5.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 Water Operating revenues increased 9.9% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

## Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	217,235	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	226,589	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	222,840	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	246,313	26,894	34,569
24-25	22,200	32,311	28,044	28,305	22,479	27,327	28,553	26,783	30,619	28,824	275,445	-	-
24-25 Budget	22,441	25,306	26,650	24,166	25,179	26,386	26,562	27,033	26,998	26,116	256,837	26,130	27,726

### Year to Date Performance Status

**Better than Expected**

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through April are 7.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through April fiscal year 2024-25 Wastewater Operating revenues increased 11.8% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of APRIL 30**  
(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 605,739	\$ 607,071
Privilege License Fees	3,503	2,890	3,031
State Shared Taxes			
State Sales Tax	259,787	222,884	216,319
State Income Tax	353,170	292,513	363,129
Vehicle License Tax	86,148	75,080	70,597
Primary Property Tax	215,419	142,182	137,519
Licenses and Permits	3,064	2,130	2,348
Cable Communications	6,580	3,215	3,467
Municipal Court			
Fines and Forfeitures	8,271	7,290	7,222
Court Default Fee	846	839	715
Police	15,105	15,154	14,848
Library	452	253	383
Parks and Recreation	6,624	7,129	7,316
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	1,491	1,604
Street Transportation	8,013	8,870	11,524
Fire			
Emergency Transportation Service	75,990	52,174	53,698
Hazardous Materials Inspection Fee	1,500	1,141	902
Other	18,672	19,029	12,252
Interest	21,589	29,171	26,841
Other Fees and Service Charges	23,154	16,966	20,408
Total Revenues	\$ 1,843,609	\$ 1,506,139	\$ 1,561,196

# General Fund Expenditures



**As of APRIL 30**  
(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,744	\$ 2,078	\$ 2,000
City Council	7,029	4,658	4,751
City Manager	11,993	9,994	7,875
Information Technology Services	104,600	81,191	67,305
Public Information	5,058	4,486	3,828
Equal Opportunity	3,687	2,858	2,561
Law	34,423	26,382	25,454
City Auditor	3,892	3,153	2,925
City Clerk	9,019	4,909	6,945
Human Resources	30,440	24,995	23,941
Budget and Research	4,587	4,253	4,102
Finance	34,834	32,759	26,028
Others	1,954	871	739
Total General Government	254,259	202,589	178,455
Criminal Justice			
Municipal Court	40,479	32,599	30,635
Public Defender	6,902	5,307	4,994
Total Criminal Justice	47,381	37,906	35,629
Public Safety			
Police	768,115	634,710	603,174
Fire	479,934	396,661	395,035
Total Public Safety	1,248,049	1,031,371	998,209
Transportation			
Street Transportation	25,252	20,735	20,686
Total Transportation	25,252	20,735	20,686
Community Development			
Economic Development	10,329	8,502	7,230
Neighborhood Services Department	21,863	17,050	15,691
Planning and Development	7,112	5,427	4,763
Others	2,058	1,552	1,750
Total Community Development	41,362	32,532	29,435
Community Enrichment			
Parks and Recreation	134,037	104,788	102,111
Library	51,120	42,947	41,062
Human Services	38,493	28,389	29,830
Others	13,054	10,449	7,829
Total Community Enrichment	236,705	186,573	180,832
Environmental Services			
Public Works	35,413	25,371	25,080
Environmental Programs	1,928	1,164	1,178
Others	710	803	521
Total Environmental Services	38,051	27,339	26,779
Capital Improvement	91,824	32,885	17,978
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	\$ 2,131,759	\$ 1,571,930	\$ 1,488,004

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of APRIL 30**  
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2024-2025	Year-to-Date 2024-2025	2023-2024
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 605,739	\$ 607,071
Privilege License Fees	3,503	2,890	3,031
State Shared Taxes:			
State Sales Tax	259,787	222,884	216,319
State Income Tax	353,170	292,513	363,129
Vehicle License Tax	86,148	75,080	70,597
Primary Property Tax	215,419	142,182	137,519
Licenses and Permits	3,064	2,130	2,348
Cable Communications	6,580	3,215	3,467
Municipal Court	9,117	8,129	7,936
Police	15,105	15,154	14,848
Library Fees	452	253	383
Parks and Recreation	6,624	7,129	7,316
Planning & Development	2,142	1,491	1,604
Street Transportation	8,013	8,870	11,524
Fire	96,162	72,344	66,853
Interest	21,589	29,171	26,841
Other Fees and Service Charges	23,154	16,966	20,408
Total General Funds	1,843,609	1,506,141	1,561,196
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	56,850	44,837	45,182
Public Safety Enhancement & Expansion	146,108	116,202	114,139
Parks and Preserves	58,684	48,627	49,154
Golf Courses	12,279	11,695	10,772
Transit 2000 & 2050	422,748	345,880	349,025
Court Awards	5,011	2,883	(1,999)
Planning and Development	82,133	78,226	75,246
Capital Construction	8,368	6,362	6,849
Sports Facilities	39,022	28,397	30,183
Highway User Revenue	165,421	138,760	134,753
Regional Transit Revenues	85,226	57,213	59,095
Community Reinvestment	11,092	5,819	5,186
Other Restricted Fees	54,049	55,241	27,231
Grants	915,465	345,977	274,081
G.O. Bond/Secondary Property Tax	142,101	91,143	89,093
Total Special Revenue and Debt Service Funds	2,204,558	1,377,262	1,267,990
<b>Enterprise Funds</b>			
Aviation	595,697	535,901	497,477
Convention Center	131,090	101,005	102,726
Water	715,025	548,324	498,717
Wastewater	310,694	275,445	246,313
Solid Waste	208,591	182,681	176,618
Total Enterprise Funds	1,961,096	1,643,355	1,521,852
Total Operating Revenues	\$ 6,009,263	\$ 4,526,758	\$ 4,351,038

# Citywide Operating Expenditures



**As of APRIL 30**  
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 202,589	\$ 178,455
Other Funds	54,340	35,539	31,725
Total General Government	308,599	238,128	210,180
Criminal Justice			
General Funds	47,381	37,906	35,629
Other Funds	8,979	6,851	6,864
Total Criminal Justice	56,360	44,757	42,493
Public Safety			
General Funds	1,248,049	1,031,371	998,209
Other Funds	297,473	254,075	246,623
Total Public Safety	1,545,522	1,285,446	1,244,832
Transportation			
General Funds	25,252	20,735	20,686
Other Funds	971,498	782,646	740,816
Total Transportation	996,750	803,381	761,502
Community Development			
General Funds	41,362	32,532	29,435
Other Funds	409,508	242,638	239,917
Total Community Development	450,870	275,170	269,352
Community Enrichment			
General Funds	236,705	186,573	180,832
Other Funds	269,626	206,898	213,683
Total Community Enrichment	506,331	393,471	394,515
Environmental Services			
General Funds	38,051	27,339	26,779
Other Funds	1,058,823	719,755	732,283
Total Environmental Services	1,096,874	747,094	759,062
Debt Service			
General Funds	-	-	-
Other Funds	144,556	119,664	113,334
Total Debt Service	144,556	119,664	113,334
Capital Improvement			
General Funds	91,824	32,885	17,978
Other Funds	1,801,203	617,190	498,655
Total Capital Improvement	1,893,027	650,075	516,633
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	28,580	-	-
Total Non-Departmental Grants	28,580	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	1,571,930	1,488,003
Other Funds	5,112,087	2,985,256	2,823,900
Total Operating Budget	\$ 7,243,845	\$ 4,557,187	\$ 4,311,904



# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended APRIL 30			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
General Funds					
		Local Taxes:			
\$ 47,949,650	\$ 73,586,250	Sales Taxes	\$ 733,577,953	\$ 605,739,407	\$ 607,071,293
7	150,133	Privilege License Fees	3,503,150	2,890,003	3,031,263
47,949,657	73,736,383	Total Local Taxes	737,081,103	608,629,410	610,102,556
		State Shared Taxes:			
22,609,432	19,620,122	State Sales Tax	259,787,000	222,883,900	216,318,890
29,251,332	36,312,872	State Income Tax	353,170,000	292,513,320	363,128,720
6,681,008	5,355,005	Vehicle License Tax	86,148,000	75,079,851	70,597,294
58,541,772	61,287,999	Total State Shared Taxes	699,105,000	590,477,071	650,044,904
8,641,585	8,116,301	Primary Property Tax	215,419,000	142,182,470	137,519,373
-	176,528	Licenses and Permits	3,064,000	2,130,100	2,348,302
-	-	Cable Communications	6,580,000	3,214,830	3,466,533
		Municipal Court:			
827,540	796,427	Fines and Forfeitures	8,271,450	7,289,917	7,221,507
120,912	89,699	Court Default Fee	846,000	839,358	714,819
948,452	886,126	Total Municipal Court	9,117,450	8,129,275	7,936,326
1,603,065	1,758,903	Police	15,105,423	15,154,025	14,847,820
34,308	35,864	Library Fees	452,312	252,562	383,293
756,762	653,267	Parks and Recreation	6,623,940	7,129,108	7,316,042
211,292	128,626	Planning and Development	2,141,580	1,491,469	1,604,475
2,106,460	476,250	Street Transportation	8,013,181	8,869,538	11,524,257
		Fire:			
7,183,451	4,197,583	Emergency Transportation Service	75,990,000	52,173,635	53,698,432
156,383	156,554	Hazardous Materials Inspection Fee	1,500,000	1,141,358	902,225
3,885,452	545,673	Other	18,672,491	19,029,128	12,252,197
11,225,286	4,899,810	Total Fire	96,162,491	72,344,121	66,852,854
2,997,875	3,056,131	Interest	21,589,000	29,171,167	26,840,913
1,723,735	1,705,979	Other Fees and Service Charges	23,154,093	16,965,806	20,408,408
136,740,249	156,918,167	Total General Funds	1,843,608,573	1,506,140,952	1,561,196,056
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
2,829,237	3,946,802	Police Neighborhood Protection	39,202,335	30,646,619	31,181,901
202,089	281,913	Police Blockwatch	2,800,453	2,189,045	2,227,278
1,010,441	1,409,572	Fire Neighborhood Protection	14,000,263	10,945,221	11,136,393
97,140	59,726	Interest/Other	846,758	1,055,896	636,014
4,138,907	5,698,013	Total Neighborhood Protection	56,849,809	44,836,781	45,181,586
		Public Safety Enhancement & Expansion:			
6,779,378	10,577,446	Police	110,147,402	87,220,955	86,333,267
1,808,270	3,209,106	Fire	34,991,668	28,036,846	27,048,767
47,963	26,630	Interest/Other	969,000	944,157	756,979
8,635,611	13,813,182	Total Public Safety Enhancement & Expansion	146,108,070	116,201,958	114,139,013
4,449,824	6,135,662	Parks and Preserves	58,684,199	48,626,916	49,154,222

# Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024			2024-2025	2023-2024
\$ 1,183,899	\$ 1,052,951	Golf Courses:	\$ 8,031,872	\$ 7,370,889	\$ 7,013,942
-	-	Fees	-	-	-
501,646	450,231	Coffee Shops	3,521,024	3,441,509	3,093,673
32,079	25,246	Concessions	140,000	277,752	184,885
85,383	63,567	Interest	586,284	604,791	479,071
		Other			
1,803,007	1,591,995	<i>Total Golf Courses</i>	12,279,180	11,694,941	10,771,571
27,495,366	38,607,131	Transit 2000 & 2050:	381,629,644	299,445,016	304,595,612
4,891,187	5,591,588	Sales Taxes	41,118,256	46,434,486	44,429,728
		Interest/Other			
32,386,553	44,198,719	<i>Total Transit 2000 &amp; 2050</i>	422,747,900	345,879,502	349,025,340
27,706	-	Court Awards	5,010,751	2,883,346	(1,999,134)
11,671,536	6,449,005	Planning and Development	82,132,700	78,225,511	75,246,366
599,760	912,636	Capital Construction	8,368,140	6,362,209	6,849,199
3,933,554	4,885,890	Sports Facilities:	32,667,563	24,235,789	23,732,945
354,807	3,287,164	Sales Taxes	6,354,849	4,161,690	6,449,607
		Interest/Other			
4,288,361	8,173,054	<i>Total Sports Facilities</i>	39,022,412	28,397,479	30,182,552
14,878,282	15,083,259	Highway User Revenue:	160,147,000	132,039,014	129,092,668
568,718	603,660	Highway User Revenue	4,230,000	5,935,613	5,355,215
16,250	19,185	Interest	1,043,836	784,671	305,547
		Other			
15,463,250	15,706,104	<i>Total Highway User Revenue</i>	165,420,836	138,759,298	134,753,430
-	-	Local Transportation Assistance	-	-	-
4,894,900	5,607,607	Regional Transit Revenues	85,226,104	57,213,383	59,095,230
1,354,550	1,395,178	Community Reinvestment	11,092,101	5,819,189	5,185,593
11,646,782	5,787,767	Other Restricted Fees	54,049,463	55,241,291	27,230,939
365,180	426,322	Grants:			
12,970,831	1,669,401	Public Housing:	5,793,008	4,101,139	4,060,085
2,907,653	3,996,958	Rentals	246,133,212	140,041,018	122,804,733
		Grants	74,977,988	20,225,041	23,351,169
		Other			
16,243,664	6,092,681	<i>Total Public Housing</i>	326,904,208	164,367,198	150,215,987
4,278,522	4,050,757	Other:			
13,014,041	699,371	Human Resources	79,071,208	55,337,568	52,673,530
4,216,517	6,853,898	Federal Transit Administration	121,893,990	21,273,017	(14,308,297)
14,721,810	3,284,225	Community Development	42,000,078	12,869,083	15,564,468
		Other	345,595,568	92,129,796	69,935,597
36,230,890	14,888,251	<i>Total Other</i>	588,560,844	181,609,464	123,865,298
52,474,554	20,980,932	<i>Total Grants</i>	915,465,052	345,976,662	274,081,285
5,233,370	5,061,788	G.O. Bond/Secondary Property Tax			
-	-	Secondary Property Tax	138,548,664	91,119,691	86,902,981
		Interest	3,552,237	23,003	2,190,119
5,233,370	5,061,788	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	91,142,694	89,093,100
159,068,671	141,511,642	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	1,377,261,160	1,267,990,298

# Citywide Operating Revenue by Source



For the Month Ended APRIL 30			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source	2024-2025	2024-2025	2023-2024
<b><u>Enterprise Funds</u></b>					
<b>AVIATION:</b>					
\$		Sky Harbor:	\$		\$
13,681,885	\$ 12,109,000	Airlines	141,722,995	127,208,705	113,958,942
41,712,496	41,618,035	Concessions	426,755,571	363,388,988	332,461,317
2,613,782	2,212,469	Interest	11,866,551	32,992,686	26,327,333
114,996	9,567,447	Other	3,520,413	(1,506,080)	12,142,733
342,734	319,949	Phoenix-Goodyear	3,063,867	3,422,845	3,191,643
473,711	431,857	Phoenix-Deer Valley	3,834,551	3,981,779	3,644,395
630,928	611,699	Phoenix-Customer Facility Charge	4,933,449	6,412,210	5,750,772
59,570,532	66,870,456	Total Aviation	595,697,397	535,901,133	497,477,135
<b>CONVENTION CENTER:</b>					
7,405,586	11,634,634	Excise Taxes	95,515,890	69,190,486	71,461,164
3,998,098	3,424,343	Operating Revenue	31,872,410	25,402,335	26,541,653
683,005	567,820	Interest	3,702,000	6,412,054	4,723,501
12,086,689	15,626,797	Total Convention Center	131,090,300	101,004,875	102,726,318
<b>WATER:</b>					
48,177,734	37,844,009	Water Sales	646,504,636	492,001,405	422,169,389
206,807	224,272	Water Service Fees	2,930,000	1,948,642	2,209,059
468,742	462,081	Distribution	6,790,545	6,961,282	7,079,192
1,052,227	919,045	Intergovernmental	13,149,884	8,361,575	7,553,522
573,480	340,620	Development Fees	7,623,874	3,040,530	5,218,076
1,100,195	1,112,874	Interest	16,823,000	11,713,236	11,055,677
830,423	(369,644)	Other	21,202,624	24,297,099	43,432,204
52,409,608	40,533,257	Total Water	715,024,563	548,323,769	498,717,119
<b>WASTEWATER:</b>					
23,393,581	20,587,042	Sewer Service Charges	248,997,506	217,567,934	189,956,009
2,331,758	1,881,174	Multi-City	20,537,864	20,668,753	19,185,231
552,240	320,940	Development Fees	7,159,193	2,937,660	4,976,220
1,245,504	1,138,882	Interest	8,250,000	12,474,390	10,628,636
1,300,413	1,635,136	Other	25,748,999	21,796,250	21,567,176
28,823,496	25,563,174	Total Wastewater	310,693,562	275,444,987	246,313,272
<b>SOLID WASTE:</b>					
16,088,739	15,576,052	Collection Fees	184,941,193	157,841,822	153,301,160
1,524,401	1,607,307	Landfill Fees	15,690,470	12,568,460	12,357,577
210,811	158,515	Interest	1,128,000	1,813,664	1,596,924
1,268,722	436,672	Other	6,831,014	10,456,769	9,362,299
19,092,673	17,778,546	Total Solid Waste	208,590,677	182,680,715	176,617,960
171,982,998	166,372,230	Total Enterprise Funds	1,961,096,499	1,643,355,479	1,521,851,804
\$ 467,791,918	\$ 464,802,039	Total Operating Revenues	\$ 6,009,262,690	\$ 4,526,757,591	\$ 4,351,038,158

# Citywide Operating Expenditures by Program



For the Month Ended APRIL 30		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024			2024-2025	2023-2024	Operations	Capital and Debt
General Government							
\$ 205,045	\$ 172,248	Mayor	\$ 2,743,728	\$ 2,078,181	\$ 2,000,033	\$ 2,078,181	\$ -
582,526	457,075	City Council	7,028,752	4,658,211	4,751,149	4,658,211	-
1,262,894	1,470,895	City Manager	18,852,764	15,088,421	9,422,416	15,088,421	-
8,637,372	5,930,348	Information Technology Services	110,430,760	90,653,455	78,492,197	81,924,080	8,729,375
107,225	100,388	Government Relations	1,760,971	1,550,932	1,462,078	1,550,932	-
704,112	295,890	Public Information	5,081,029	4,490,502	3,837,779	4,490,502	-
323,435	264,382	Equal Opportunity	4,322,160	3,303,172	2,999,309	3,303,172	-
2,605,682	2,348,675	Law	36,350,871	27,703,651	26,635,143	27,703,651	-
291,470	231,930	City Auditor	3,892,340	3,152,729	2,925,427	3,152,729	-
384,399	296,048	City Clerk	9,018,814	4,908,595	6,945,436	4,908,595	-
2,469,169	1,831,708	Human Resources	30,621,716	25,146,670	25,946,316	24,995,051	151,619
210,273	201,419	Retirement Systems	660,030	(187,410)	(342,070)	(187,410)	-
11,000	12,005	Phoenix Employment Relations Board	133,422	77,894	87,954	77,894	-
395,231	386,066	Budget and Research	4,587,448	4,253,335	4,102,009	4,253,335	-
7,362,338	7,136,822	Finance	69,169,804	48,543,027	37,458,221	34,324,411	14,218,616
(574,811)	(538,708)	Regional Wireless Cooperative	3,944,784	2,706,396	3,456,923	2,706,396	-
24,977,359	20,597,193	Total General Government	308,599,393	238,127,761	210,180,319	215,028,151	23,099,610
Criminal Justice							
3,708,125	3,516,388	Municipal Court	49,458,140	39,450,212	37,499,603	34,076,262	5,373,950
554,982	551,930	Public Defender	6,901,638	5,307,183	4,993,781	5,307,183	-
4,263,108	4,068,318	Total Criminal Justice	56,359,778	44,757,396	42,493,383	39,383,445	5,373,950
Public Safety							
77,717,520	74,141,187	Police	982,286,006	815,725,380	787,542,184	813,364,581	2,360,799
44,494,680	42,680,468	Fire	563,236,236	469,720,901	457,289,528	466,520,344	3,200,557
-	-	Other	-	-	-	-	-
122,212,199	116,821,654	Total Public Safety	1,545,522,242	1,285,446,280	1,244,831,712	1,279,884,925	5,561,355
Transportation							
7,002,589	7,903,824	Street Transportation	121,121,878	96,041,449	94,878,889	86,390,501	9,650,947
1,037,694	1,538,388	Street Lighting	13,064,801	10,297,183	9,942,398	10,297,183	-
39,356,170	32,444,974	Aviation	512,530,982	376,375,963	343,721,479	295,146,073	81,229,890
43,716,649	4,628,919	Public Transit	350,032,358	320,666,567	312,959,655	320,666,567	-
91,113,103	46,516,105	Total Transportation	996,750,019	803,381,162	761,502,420	712,500,325	90,880,837
Community Development							
8,386,587	7,861,376	Planning and Development	101,520,092	79,105,017	74,577,317	79,105,017	-
14,020,333	13,894,433	Housing	259,603,855	144,068,480	132,764,868	144,068,480	-
1,483,545	1,875,436	Economic Development	24,211,710	21,609,781	25,855,094	19,359,539	2,250,242
3,103,998	3,808,247	Neighborhood Services Department	65,534,730	30,387,170	36,155,123	30,387,170	-
26,994,464	27,439,492	Total Community Development	450,870,387	275,170,447	269,352,402	272,920,205	2,250,242
Community Enrichment							
11,647,541	10,757,132	Parks and Recreation	156,930,139	122,208,016	120,077,250	121,878,703	329,313
3,557,342	4,639,410	Library	52,775,746	44,167,307	42,150,329	44,167,307	-
5,504,857	4,863,991	Convention Center	96,801,677	78,771,337	63,054,016	59,030,041	19,741,297
1,129,823	1,063,173	Sports and Cultural Facilities	13,559,675	11,298,949	10,632,449	-	11,298,949
10,156,978	12,199,768	Human Services	167,851,864	121,854,285	147,820,225	121,793,748	60,537
(63,990)	10,241	Public Parking Facilities	8,368,135	6,925,585	5,481,881	6,925,585	-
634,435	551,472	Other	10,043,405	8,245,522	5,298,671	8,245,522	-
32,566,986	34,085,186	Total Community Enrichment	506,330,641	393,471,002	394,514,822	362,040,906	31,430,096

# Citywide Operating Expenditures by Program



For the Month Ended APRIL 30			Budget Estimate	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024	Program	2024-2025	2024-2025	2023-2024	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 43,265,343	\$ 39,231,218	Water	\$ 477,320,282	\$ 378,558,697	\$ 384,794,661	\$ 257,272,761	\$ 121,285,936
18,374,933	19,281,648	Wastewater	212,455,161	177,046,222	186,155,625	125,706,857	51,339,365
15,037,543	14,683,329	Solid Waste Management	205,087,439	150,645,055	149,931,909	142,314,014	8,331,042
1,290,088	2,509,292	Public Works	46,180,805	35,647,586	34,196,885	25,603,323	10,044,262
246,604	366,830	Environmental Programs	154,940,082	4,043,294	3,214,221	4,043,294	-
122,300	168,481	Manager's Office of Sustainability	890,245	1,152,935	768,598	1,152,935	-
78,336,810	76,240,799	Total Environmental Services	1,096,874,014	747,093,788	759,061,899	556,093,183	191,000,605
<b><u>General Obligation Debt Service</u></b>							
565,829	1,055,862	Cultural Facilities	4,536,198	5,432,913	10,558,615	5,432,913	-
2,426,284	1,929,656	Downtown Development	29,115,414	24,262,844	19,296,557	24,262,844	-
-	-	Early Redemption	-	4,905,370	-	4,905,370	-
47,976	8,375	Economic Development	126,000	434,790	83,750	434,790	-
729,786	1,235,808	Fire Protection	7,373,682	7,159,485	12,358,078	7,159,485	-
55,660	52,194	Freeway Mitigation	667,925	556,604	521,937	556,604	-
260,647	252,472	Historic/Neighborhood Preservation	3,038,262	2,597,516	2,524,719	2,597,516	-
66,217	46,563	Human Services	708,750	653,582	465,625	653,582	-
1,366,347	1,074,352	Information Systems	16,396,161	13,663,467	10,743,521	13,663,467	-
516,158	564,000	Libraries	6,021,092	5,144,297	5,640,001	5,144,297	-
39,390	31,452	Maintenance Service Centers	472,675	393,896	314,521	393,896	-
2,227,265	1,432,083	Mountain Preserves/Parks	24,647,410	22,064,669	14,320,826	22,064,669	-
1,168,514	1,047,818	Police Protection	12,940,624	11,576,990	10,478,184	11,576,990	-
157,606	-	Public Housing Renovation	-	1,386,932	-	1,386,932	-
90,619	90,619	Sanitary Sewers	1,676,610	906,193	906,193	906,193	-
14,400	-	Secondary Property Tax	13,402,036	126,800	12	126,800	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	500,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	7,397,000	14,815,499	7,397,000	-
1,068,995	951,024	Street Improvements	11,490,195	10,556,179	9,510,235	10,556,179	-
2,650	2,750	Street Light Refinancing	31,800	26,500	27,500	26,500	-
26,786	26,786	Water	2,885,060	267,858	267,858	267,858	-
11,570,828	11,333,362	Total Debt Service	144,556,294	119,663,883	113,333,632	119,663,883	-
95,329,734	62,947,995	Capital Improvement	1,893,027,103	650,074,973	516,633,241	650,074,973	-
-	-	Non-Departmental Grants	28,580,178	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
\$ 487,364,592	\$ 400,050,103		\$ 7,243,845,399	\$ 4,557,186,691	\$ 4,311,903,831	\$ 4,207,589,996	\$ 349,596,695

# Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ 52	\$ -	\$ -	\$ -	\$ 2,620,884	\$ 52	\$ 2,620,832	
Economic Development	17,008,161	29,775,503	10,391,155	11,758,161	3,777,587	5,250,000	25,997,916	(12,767,342)	
Environmental Programs	250,000	-	5,476	250,000	-	-	-	250,000	
Facilities Management	89,774,963	27,542,385	12,590,233	42,540,638	10,041,930	47,234,325	17,500,455	62,232,578	
Fire Protection	81,819,625	25,014,005	5,404,870	5,689,208	4,305,762	76,130,417	20,708,243	56,805,620	
Historic Preservation & Planning	9,270,733	5,368,820	27,509,379	6,500,000	4,870,809	2,770,733	498,011	3,901,913	
Housing	173,947,843	29,970,247	23,776,376	141,575,109	26,644,119	32,372,734	3,326,128	143,977,596	
Human Services	14,798,893	22,013,347	8,628,516	14,482,338	21,242,025	316,555	771,321	(7,214,454)	
Information Technology	58,493,297	14,798,234	14,058,133	33,122,986	8,600,997	25,370,311	6,197,237	43,695,063	
Libraries	7,487,264	3,187,009	764,889	5,396,153	3,069,803	2,091,111	117,206	4,300,255	
Neighborhood Services	6,771,736	88,366	724,838	6,771,736	88,366	-	-	6,683,370	
Non-Departmental Capital	235,945,202	80,652,823	75,203,503	16,450,000	4,672,323	219,495,202	75,980,499	155,292,379	
Parks and Mountain Preserves	157,541,791	73,902,410	64,179,244	121,395,599	58,486,774	36,146,192	15,415,635	83,639,381	
Police Protection	40,233,224	33,195,505	8,357,398	-	-	40,233,224	33,195,505	7,037,719	
Public Art Program	27,420,361	6,066,455	4,574,151	7,575,733	2,187,629	19,844,628	3,878,826	21,353,906	
Public Transit	488,961,069	92,932,170	71,399,538	488,961,069	92,932,170	-	-	396,028,899	
Regional Wireless Cooperative	8,277,823	1,560,638	-	2,277,823	1,560,638	6,000,000	-	6,717,185	
Street Transportation & Drainage	609,358,247	193,482,830	104,466,963	278,909,637	134,771,511	330,448,610	58,711,319	415,875,417	
General Government Subtotal	\$ 2,029,981,116	\$ 639,550,797	\$ 432,034,664	\$ 1,183,656,190	\$ 377,252,442	\$ 846,324,926	\$ 262,298,355	\$ 1,390,430,319	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 363,909,810	\$ 310,581,103	\$ 359,109,471	\$ 120,736,026	\$ 809,737,804	\$ 243,173,784	\$ 804,937,465	
Phoenix Convention Center	68,470,134	45,543,210	16,741,822	13,110,134	2,898,001	55,360,000	42,645,209	22,926,924	
Solid Waste Disposal	34,708,075	25,403,878	14,034,821	24,444,137	3,795,996	10,263,938	21,607,882	9,304,197	
Wastewater	648,649,427	390,952,740	149,185,721	91,812,947	66,861,302	556,836,480	324,091,437	257,696,687	
Water	623,993,532	113,222,565	194,713,690	220,894,224	78,531,206	403,099,308	34,691,359	510,770,967	
Enterprise Subtotal	\$ 2,544,668,443	\$ 939,032,203	\$ 685,257,158	\$ 709,370,913	\$ 272,822,531	\$ 1,835,297,530	\$ 666,209,672	\$ 1,605,636,240	
Total Capital Budget Program	\$ 4,574,649,559	\$ 1,578,583,000	\$ 1,117,291,822	\$ 1,893,027,103	\$ 650,074,973	\$ 2,681,622,456	\$ 928,508,028	\$ 2,996,066,559	

# Bonds Authorized and Sold



**As of APRIL 30**  
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>2023 Authorizations</u></b>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste,	114,385	74,300	40,085
Resource Management, Arts and Culture	63,000	44,300	18,700
Affordable Housing and Senior Centers			
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<b><u>1988, 2001, and 2006 Authorizations</u></b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and			
Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>