



City of Phoenix

January 2025

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT

FINANCIAL ACCOUNTING & REPORTING DIVISION

January 31, 2025

To the Mayor and City Council:

This is the City's Financial Report for January, the seventh month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Kathleen Gitkin
Chief Financial Officer

Joe Jatzkewitz
Assistant Finance Director/City Treasurer



City of Phoenix
CITY AUDITOR DEPARTMENT

April 9, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **January 2025** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
City Auditor

City of Phoenix

Monthly Financial Report

January 2025

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

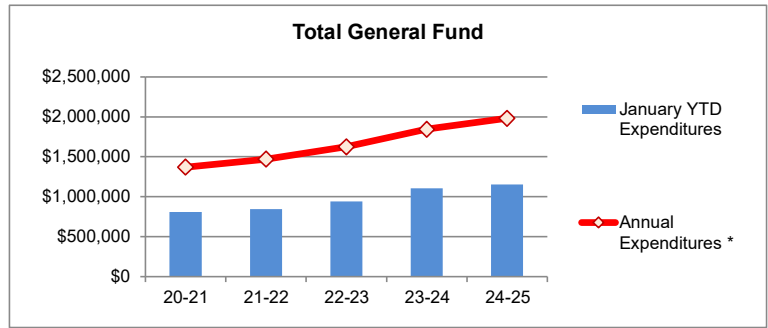


Total General Fund Expenditures

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	807,024	1,371,152	58.9%
21-22	845,002	1,470,251	57.5%
22-23	942,130	1,623,808	58.0%
23-24	1,102,905	1,844,878	59.8%
24-25	1,154,291	1,982,884	58.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through January are 4.7% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

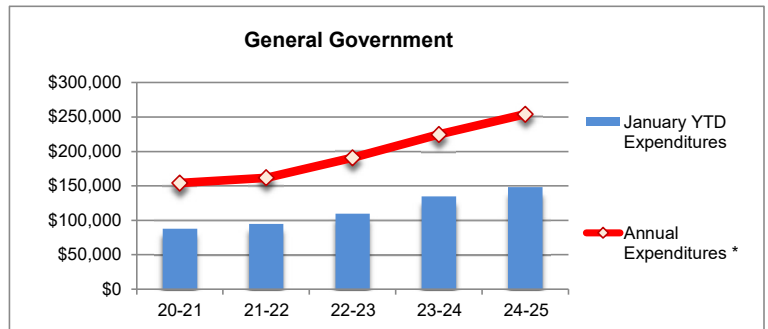
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	88,113	154,211	57.1%
21-22	94,798	161,907	58.6%
22-23	109,713	190,945	57.5%
23-24	134,818	224,802	60.0%
24-25	148,237	254,259	58.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through January are 10.0% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

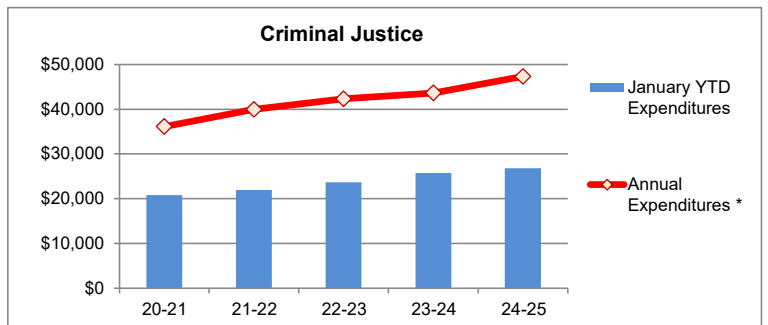
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	20,819	36,162	57.6%
21-22	21,919	40,008	54.8%
22-23	23,693	42,361	55.9%
23-24	25,729	43,661	58.9%
24-25	26,782	47,381	56.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through January are 4.1% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

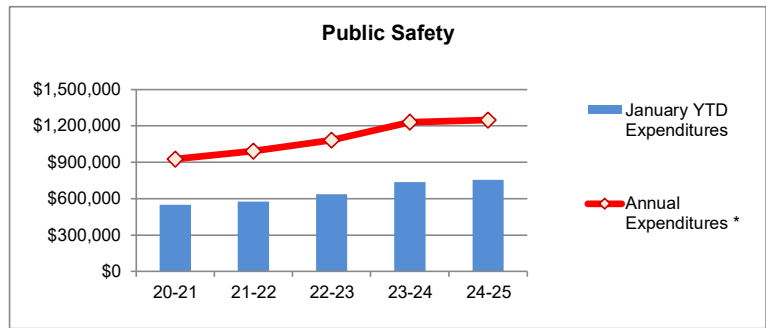


Public Safety

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	548,165	925,920	59.2%
21-22	574,249	992,648	57.9%
22-23	634,818	1,082,562	58.6%
23-24	735,957	1,230,311	59.8%
24-25	756,160	1,248,049	60.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through January are 2.7% higher than the same period in fiscal year 2023-24.

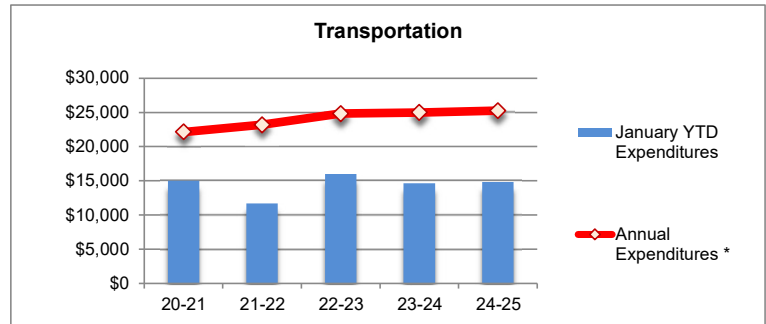
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	14,984	22,144	67.7%
21-22	11,692	23,166	50.5%
22-23	15,988	24,827	64.4%
23-24	14,619	25,006	58.5%
24-25	14,801	25,252	58.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through January are 1.2% higher than the same period in fiscal year 2023-24.

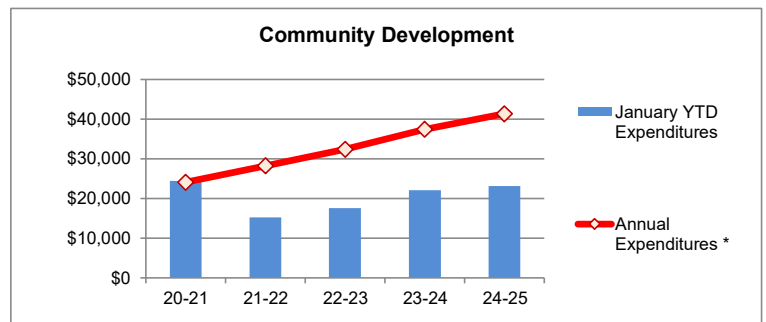
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	24,441	24,114	101.4%
21-22	15,237	28,225	54.0%
22-23	17,627	32,420	54.4%
23-24	22,141	37,484	59.1%
24-25	23,116	41,362	55.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through January are 4.4% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

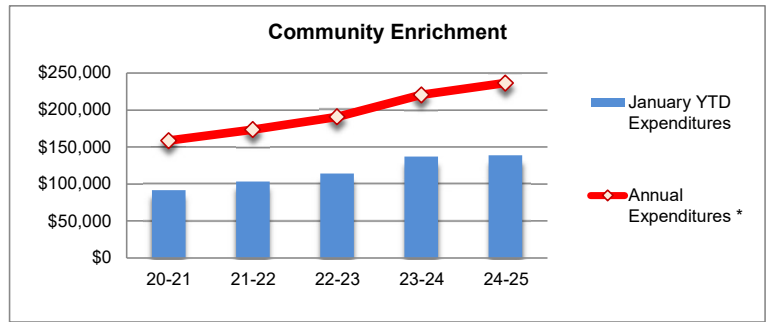


Community Enrichment

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	91,616	158,589	57.8%
21-22	103,499	173,631	59.6%
22-23	113,839	190,780	59.7%
23-24	137,084	220,465	62.2%
24-25	138,706	236,705	58.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through January are 1.2% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

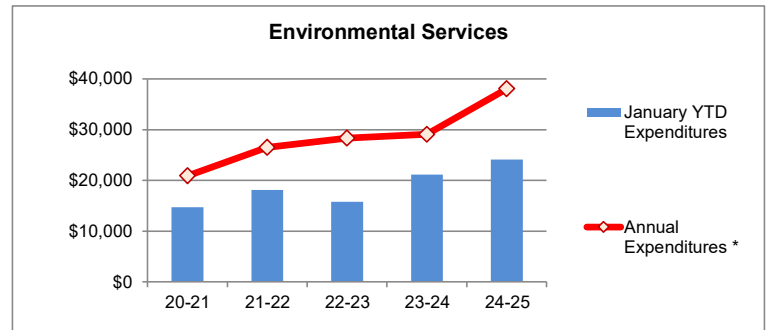
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	14,724	20,905	70.4%
21-22	18,122	26,508	68.4%
22-23	15,770	28,329	55.7%
23-24	21,146	29,088	72.7%
24-25	24,064	38,051	63.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through January are 13.8% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

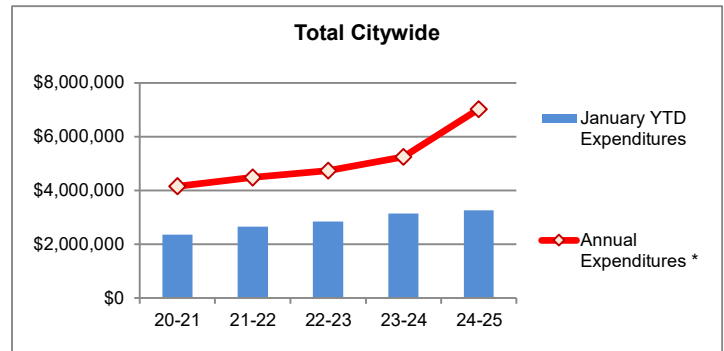


Total Citywide Operating

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	2,368,844	4,163,122	56.9%
21-22	2,657,700	4,488,949	59.2%
22-23	2,846,352	4,737,610	60.1%
23-24	3,153,269	5,258,576	60.0%
24-25	3,266,400	7,027,470	46.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



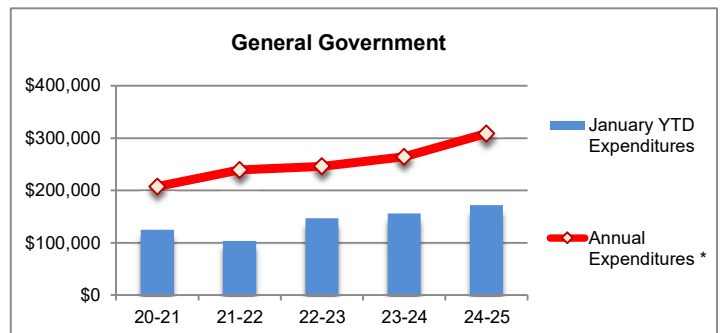
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 3.6% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	124,691	207,451	60.1%
21-22	103,630	238,925	43.4%
22-23	146,735	246,244	59.6%
23-24	155,816	264,112	59.0%
24-25	171,791	308,599	55.7%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



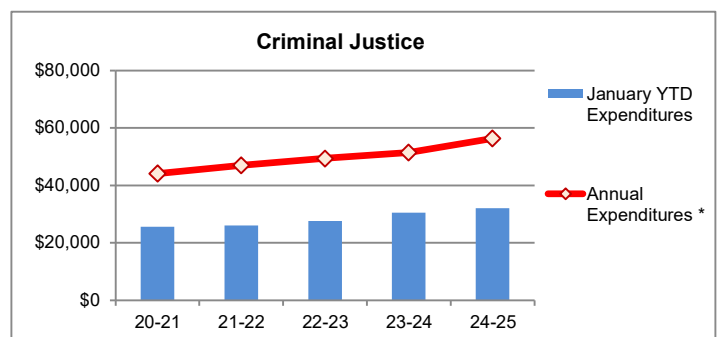
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 10.3% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	25,607	44,147	58.0%
21-22	26,025	47,054	55.3%
22-23	27,589	49,422	55.8%
23-24	30,512	51,475	59.3%
24-25	32,038	56,360	56.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 5.0% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

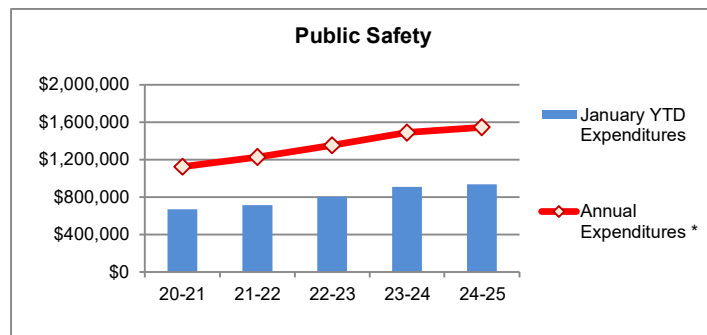


Public Safety

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	667,778	1,122,901	59.5%
21-22	715,062	1,228,901	58.2%
22-23	802,352	1,354,421	59.2%
23-24	909,537	1,487,934	61.1%
24-25	937,025	1,545,522	60.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Expected



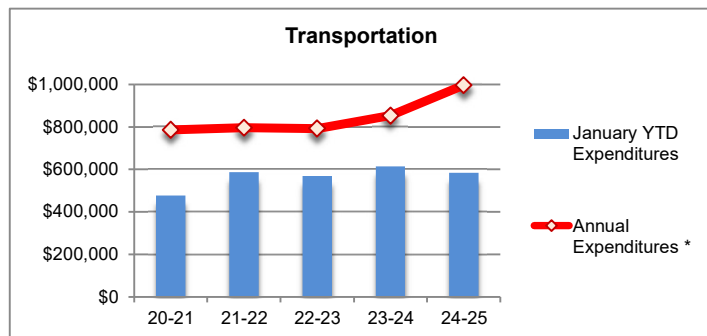
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 3.0% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	477,057	786,597	60.6%
21-22	586,820	797,084	73.6%
22-23	568,575	792,941	71.7%
23-24	614,675	853,535	72.0%
24-25	583,410	996,750	58.5%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



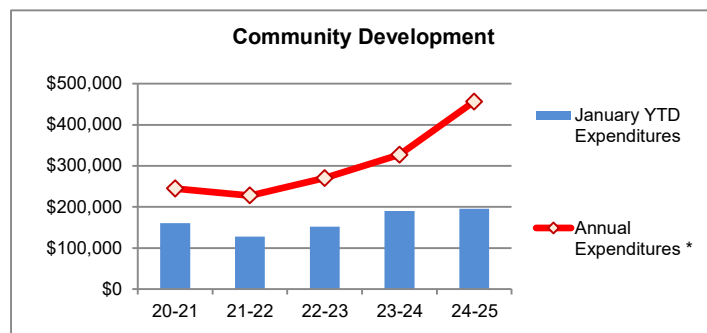
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 5.1% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	160,361	245,310	65.4%
21-22	127,962	227,960	56.1%
22-23	151,624	270,479	56.1%
23-24	190,208	327,281	58.1%
24-25	195,777	456,376	42.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 2.9% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



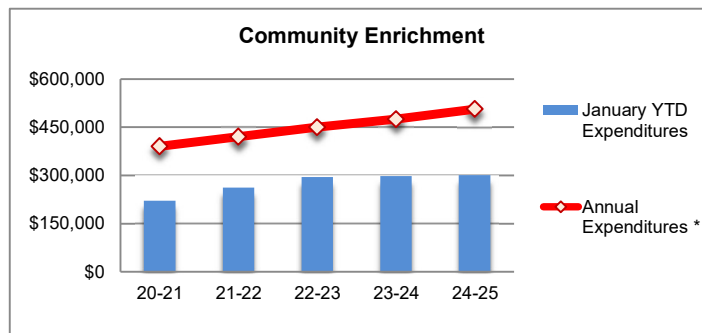
Community Enrichment

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	221,173	390,805	56.6%
21-22	262,109	420,501	62.3%
22-23	294,307	450,218	65.4%
23-24	298,183	474,707	62.8%
24-25	300,898	506,331	59.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected

Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 0.9% higher than the same period in the prior fiscal year.



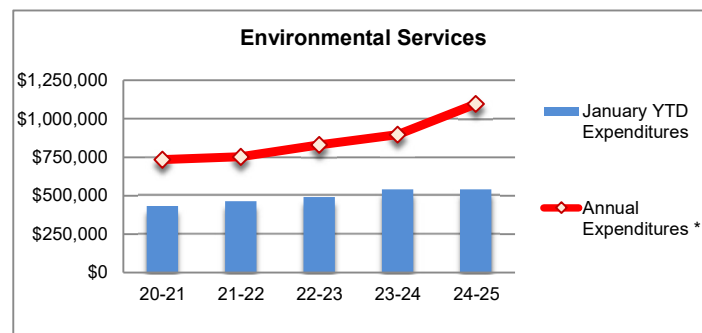
Environmental Services

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	433,301	734,733	59.0%
21-22	464,074	752,386	61.7%
22-23	491,252	830,101	59.2%
23-24	541,613	897,028	60.4%
24-25	542,245	1,096,874	49.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected

Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through January are 0.1% higher than the same period in the prior fiscal year.



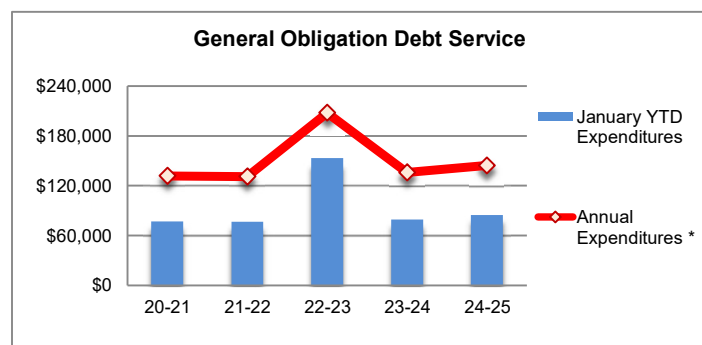
Citywide Debt Service Expenditures

Fiscal Year	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	77,110	131,938	58.4%
21-22	76,661	131,081	58.5%
22-23	153,335	207,854	73.8%
23-24	79,334	136,000	58.3%
24-25	84,951	144,556	58.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Expected

General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through January 2024 are 7.1% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.



Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,023,696	\$ 358,440

Discussion:

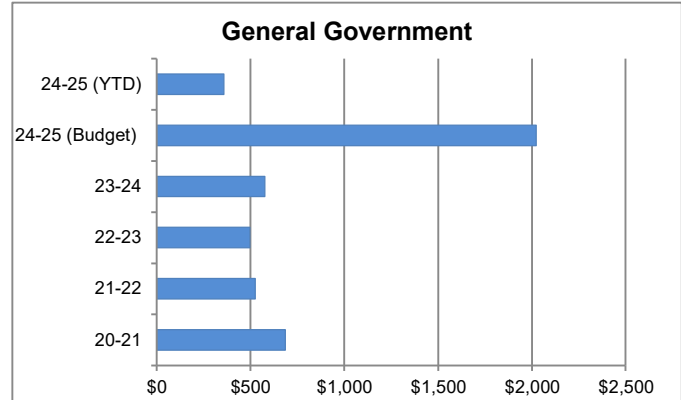
Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

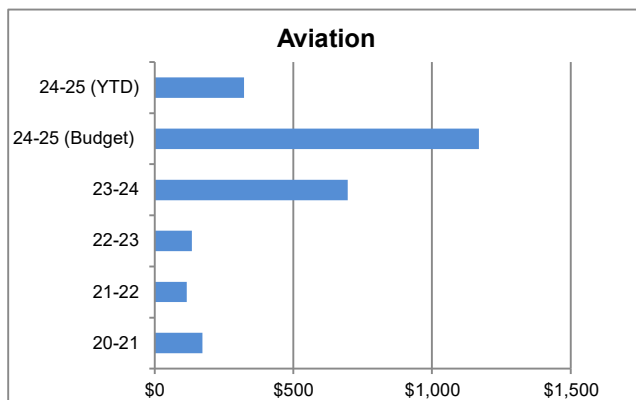
Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 322,125



Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 12,773

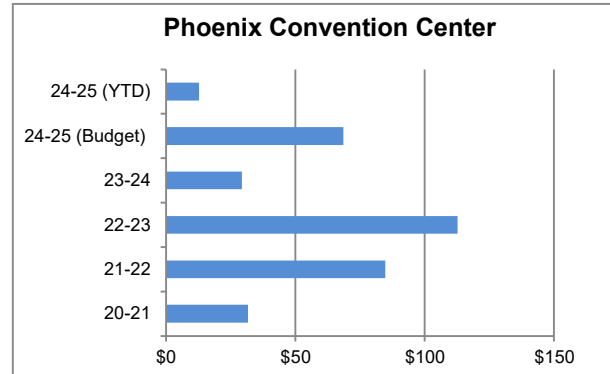
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

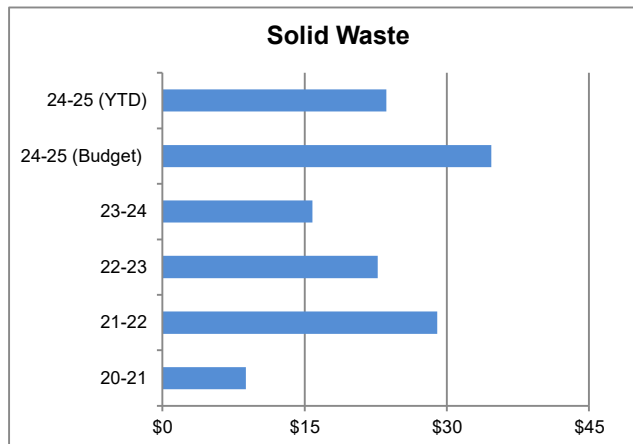
Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 23,610



Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 644,480	\$ 375,277

Discussion:

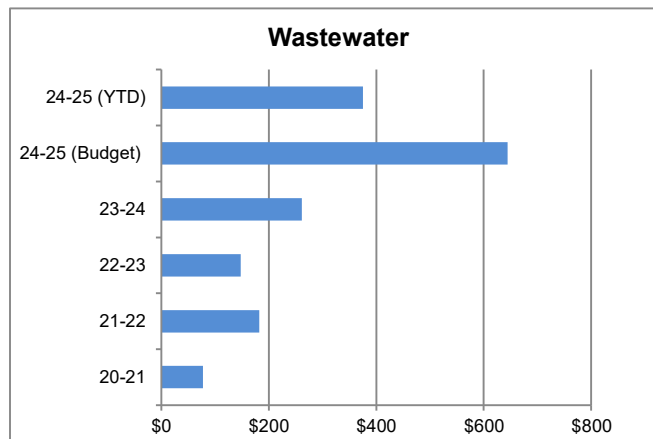
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



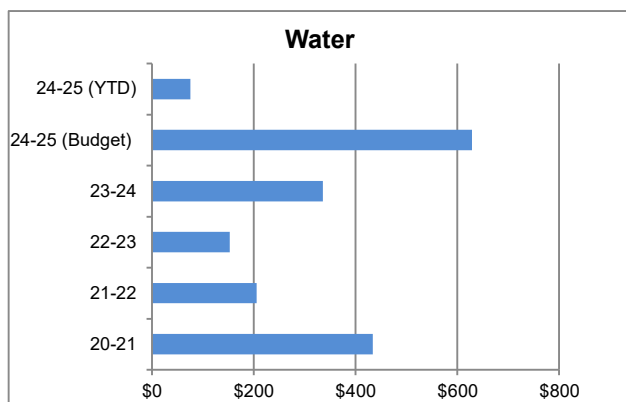
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 628,943	\$ 75,686

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.



Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.

Revenues

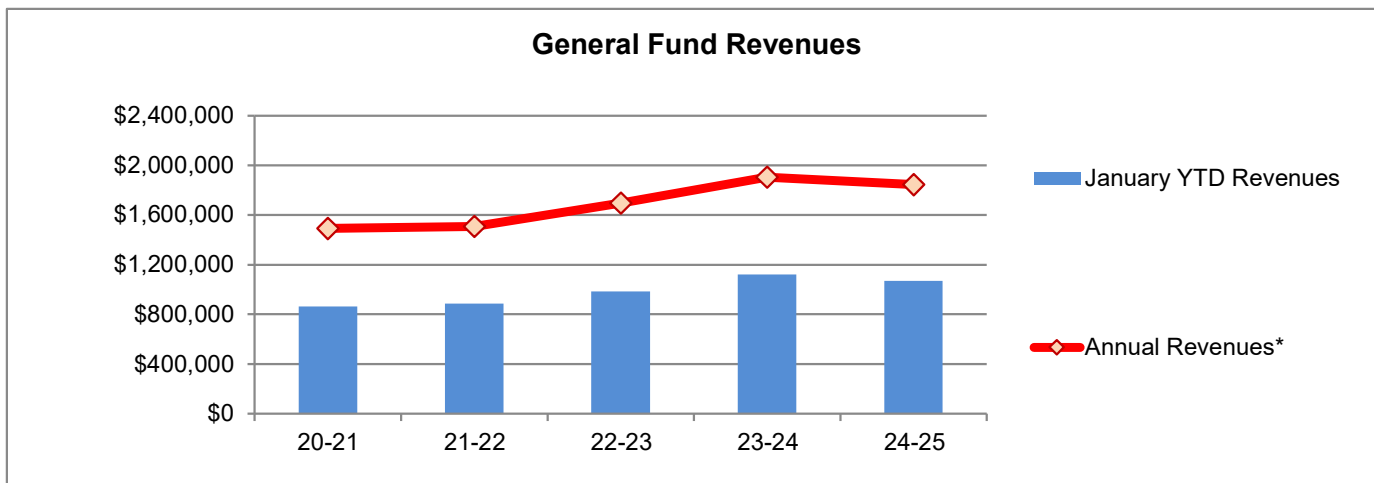
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	January YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	863,490	1,491,537	57.9%
21-22	885,713	1,508,526	58.7%
22-23	983,281	1,695,886	58.0%
23-24	1,121,617	1,905,441	58.9%
24-25	1,069,224	1,843,609	58.0%

* For prior years - total actual revenues, for current year - total approved budget

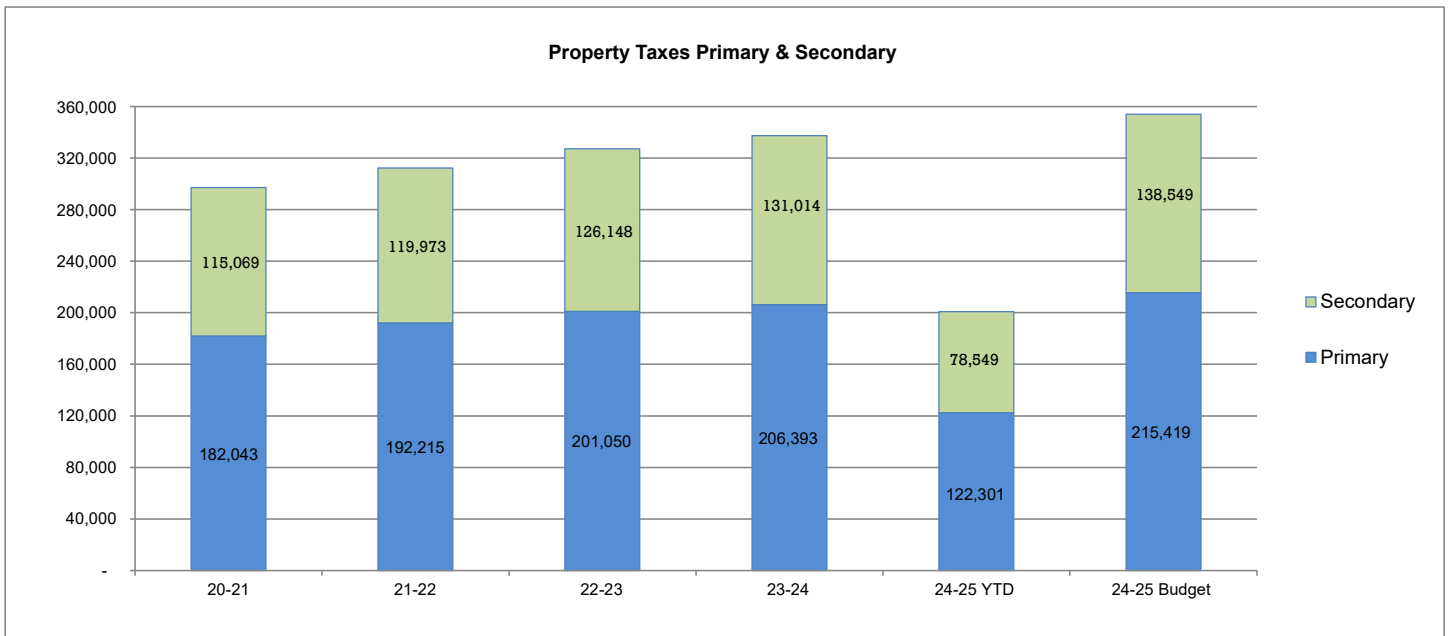
Year to Date Performance Status

Monitor and Consider Taking Action

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through January are 4.7% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	200,850	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	-	-	-	-	-	122,301	78,549
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

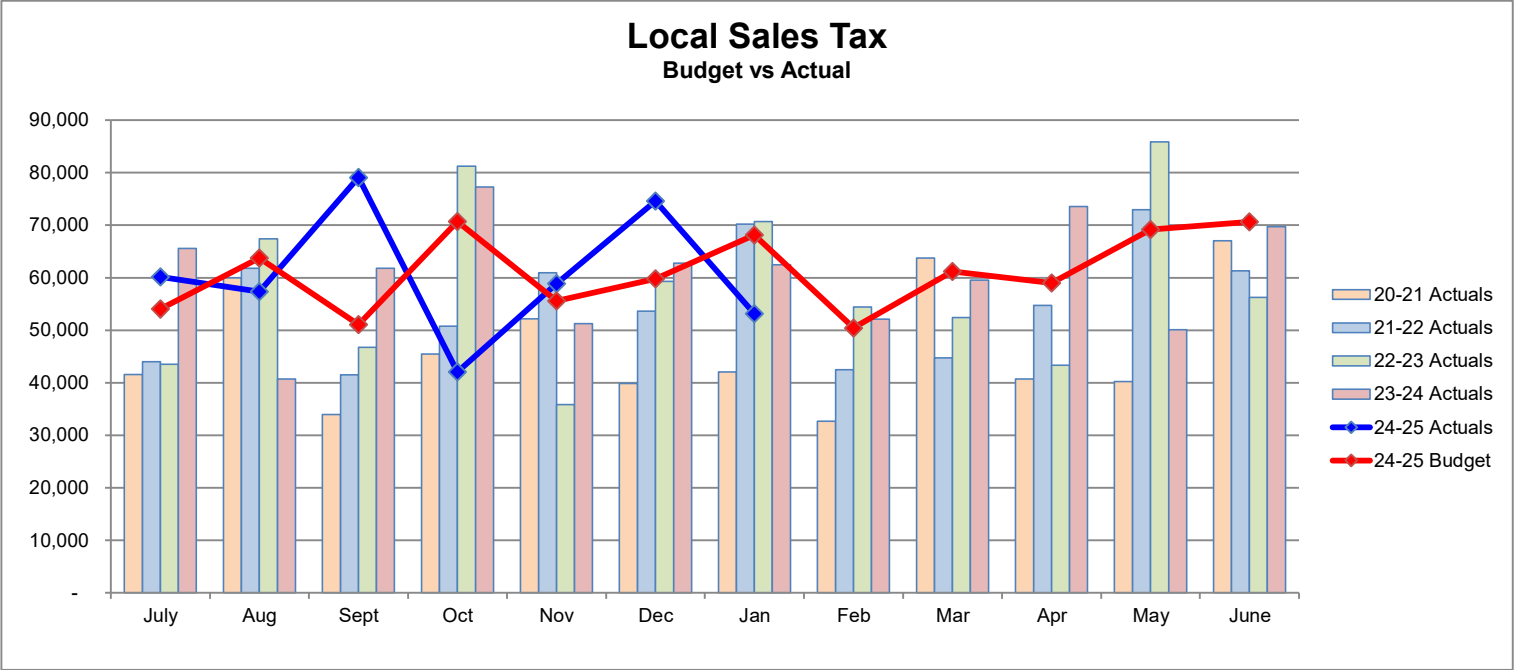
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	314,998	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	382,904	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	404,639	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	421,822	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	79,085	42,062	58,899	74,602	53,127	425,262	-	-	-	-	-
24-25 Budget	54,043	63,796	51,068	70,726	55,587	59,832	68,129	423,181	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

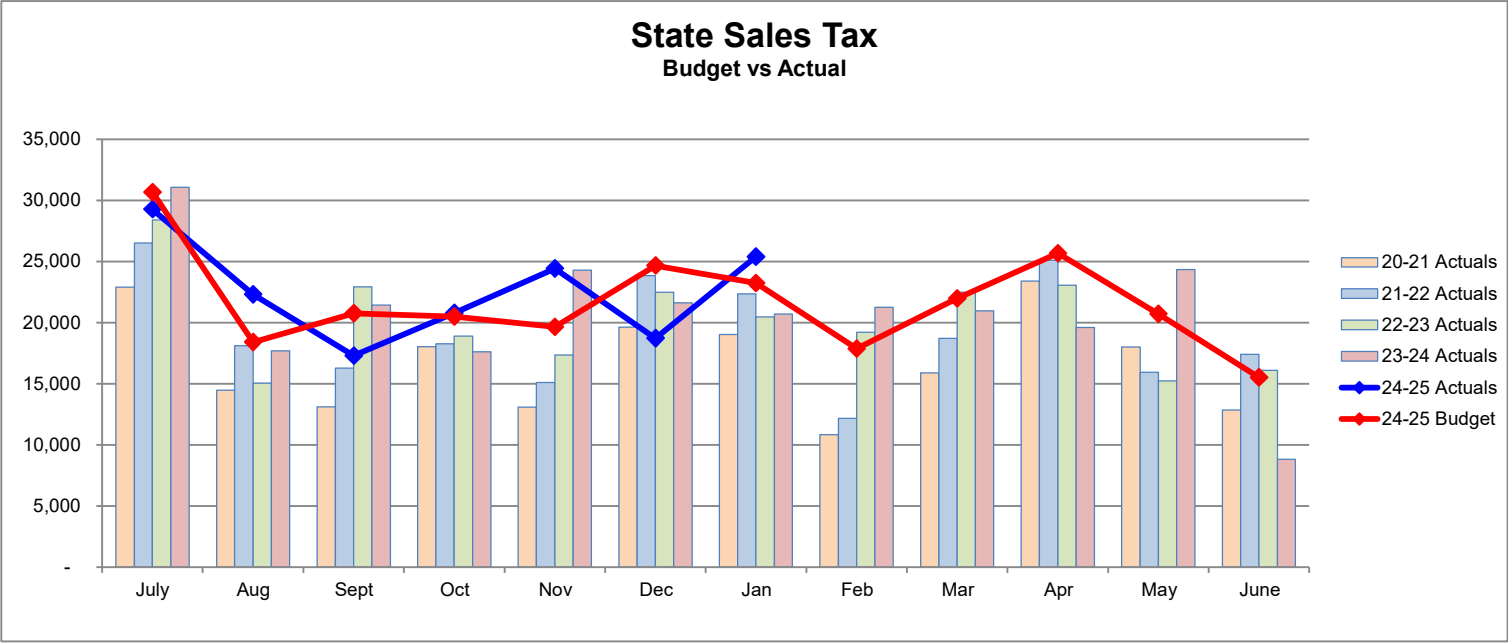
Expected

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through January are 0.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 Local Sales Tax revenues increased 0.8% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	120,323	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	140,528	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	145,668	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	154,457	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	17,301	20,802	24,429	18,732	25,409	158,285	-	-	-	-	-
24-25 Budget	30,682	18,409	20,779	20,509	19,667	24,677	23,253	157,976	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

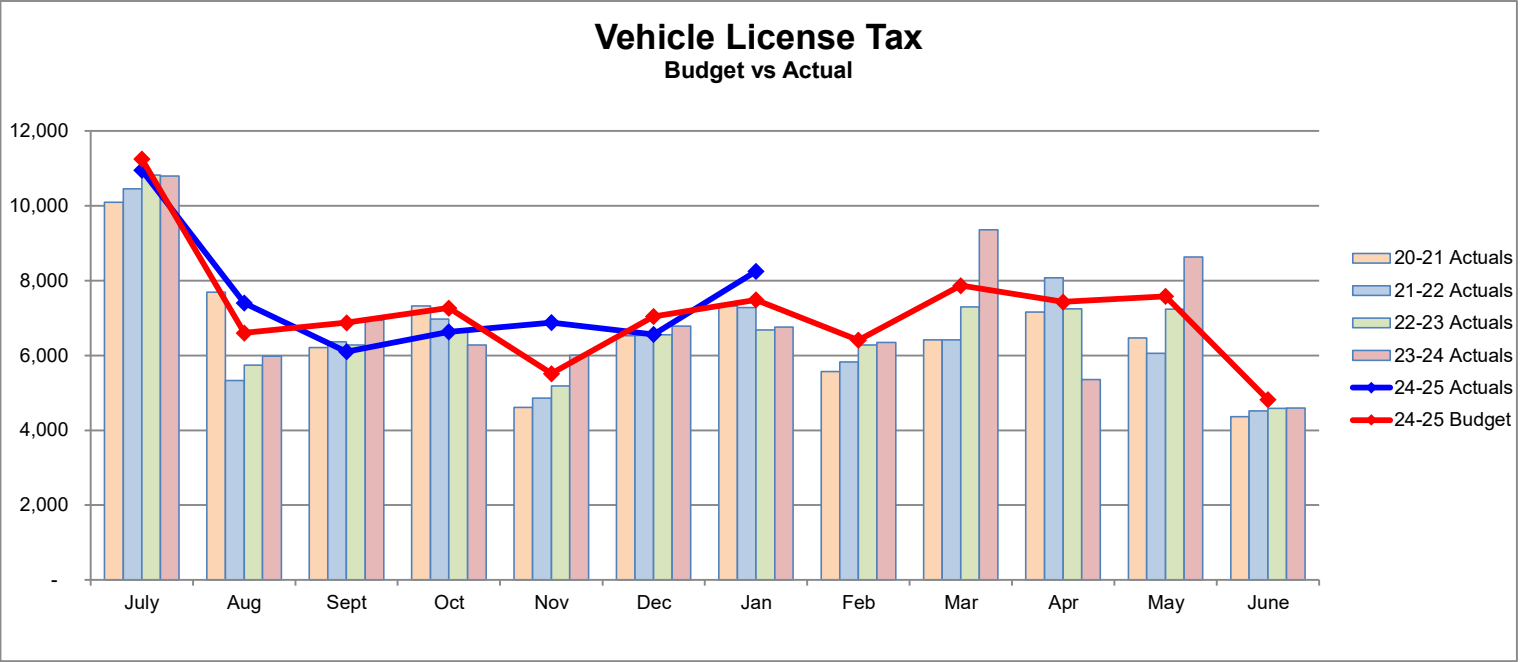
Expected

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through January are 0.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 State Sales Tax revenues increased 2.5% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	49,790	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	47,798	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	47,937	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	49,535	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	6,103	6,630	6,881	6,563	8,250	52,781	-	-	-	-	-
24-25 Budget	11,252	6,599	6,878	7,272	5,512	7,044	7,486	52,043	6,407	7,868	7,429	7,579	4,820

Year to Date Performance Status

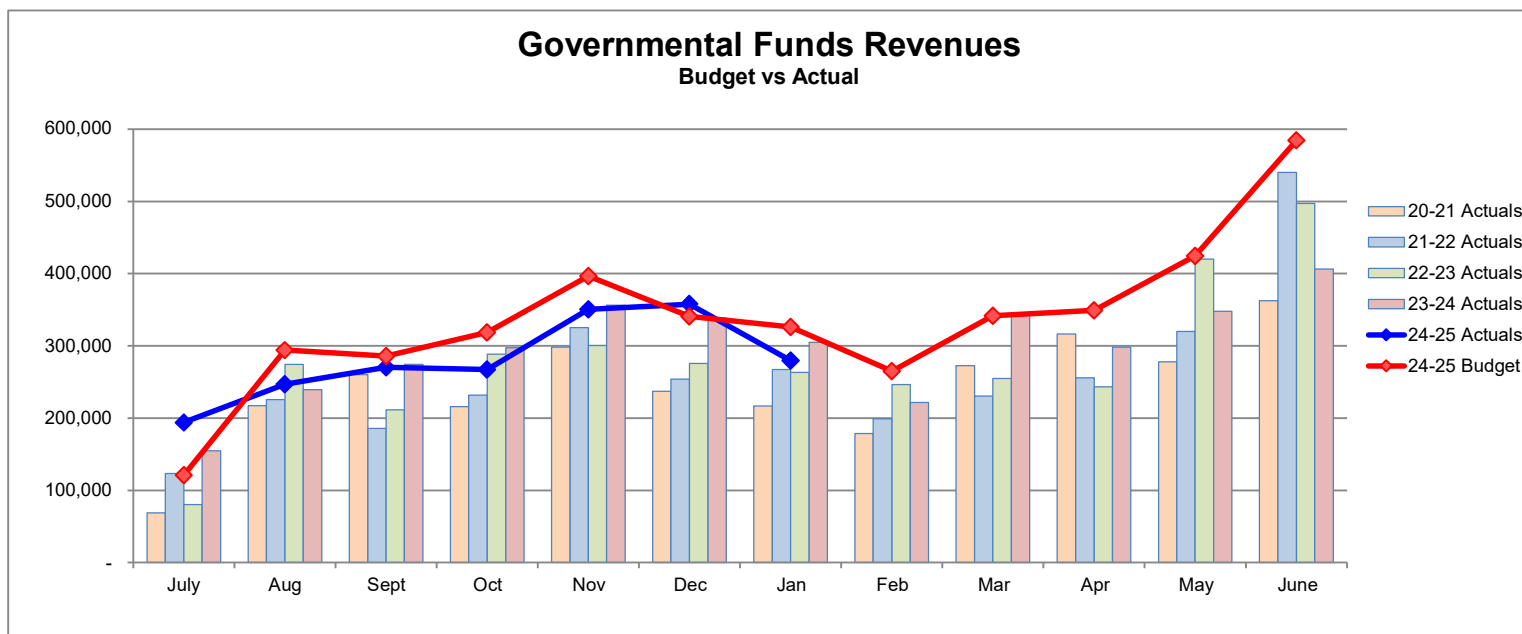
Better than Expected

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through January are 1.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 Vehicle License Tax revenues increased 6.6% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	1,513,621	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	1,612,542	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	1,693,170	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	1,965,242	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	270,399	267,445	350,378	357,779	279,351	1,966,037	-	-	-	-	-
24-25 Budget	121,108	293,889	285,845	318,654	396,708	340,933	326,179	2,083,317	264,752	341,749	349,236	424,664	584,448

Year to Date Performance Status

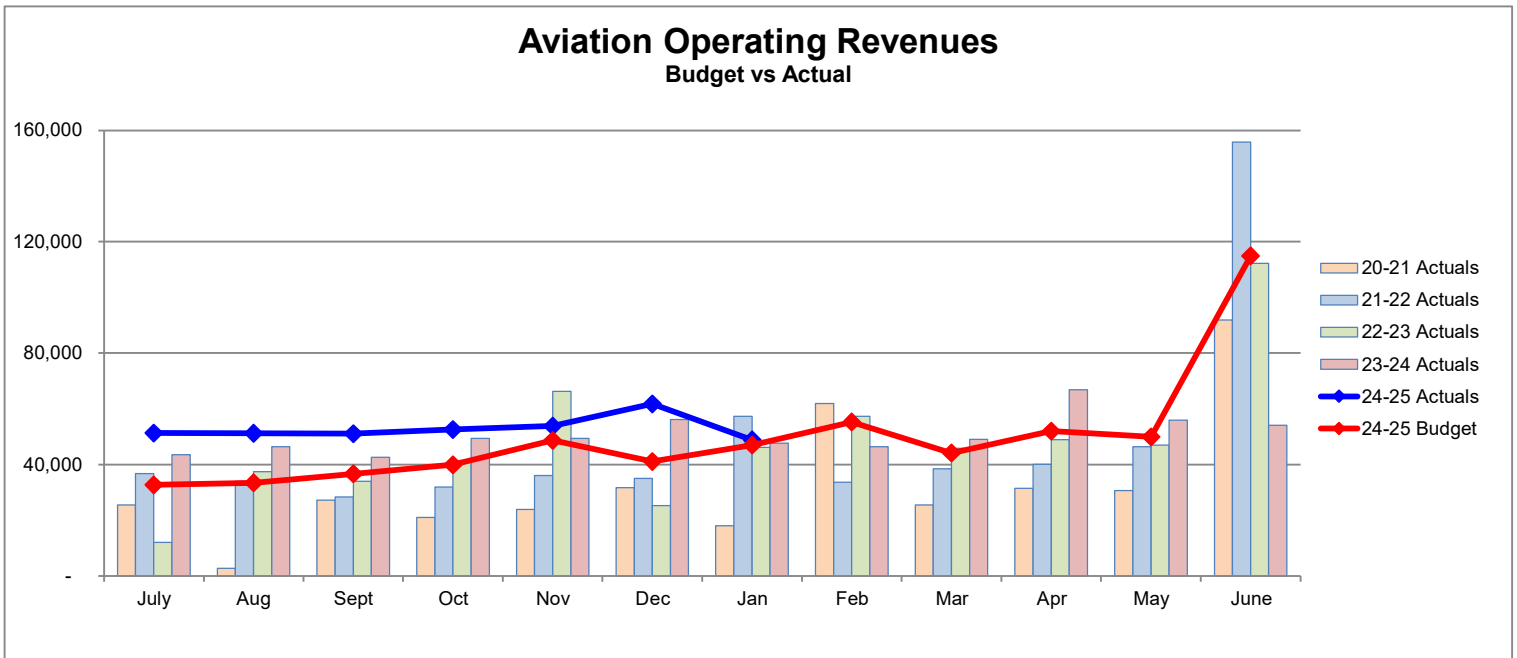
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through January are 5.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 Governmental Funds revenues increased 0.0% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	149,866	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	259,333	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	262,543	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	335,102	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	51,046	52,592	53,828	61,736	48,819	370,576	-	-	-	-	-
24-25 Budget	32,666	33,435	36,681	39,898	48,700	41,101	46,987	279,468	55,285	44,091	51,998	49,921	114,936

Year to Date Performance Status

Better than Expected

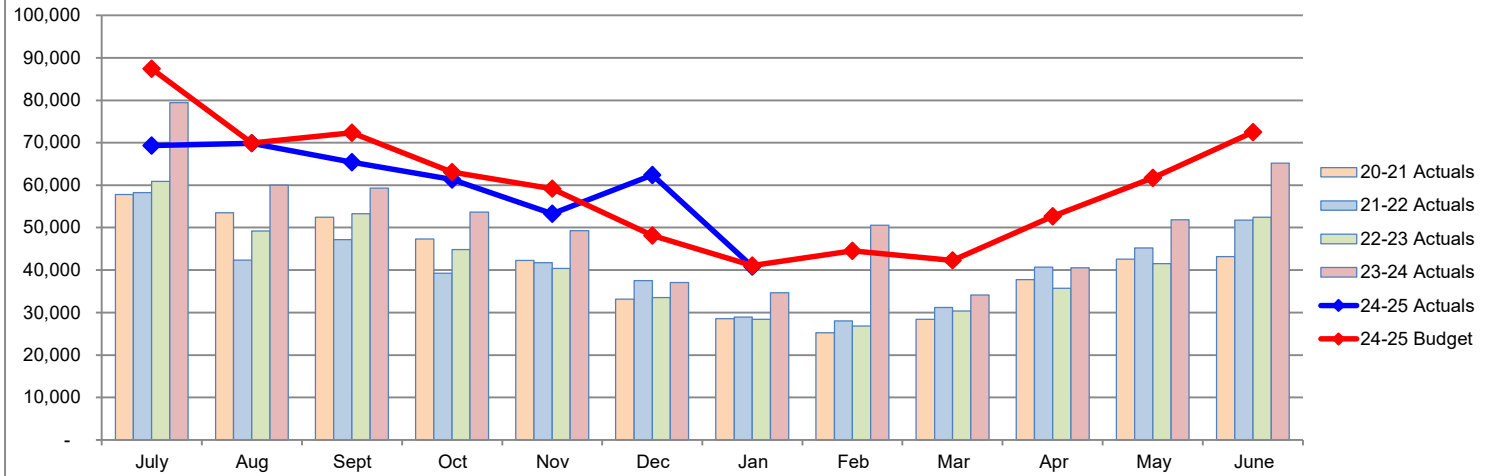
Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through January are 32.6% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 Aviation Operating revenues increased 10.6% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

Water Operating Revenues Budget vs Actual



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	315,115	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	295,282	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	310,506	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	373,484	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	65,421	61,358	53,271	62,391	40,822	422,498	-	-	-	-	-
24-25 Budget	87,406	69,925	72,333	63,083	59,213	48,174	41,092	441,226	44,532	42,322	52,724	61,742	72,479

Year to Date Performance Status

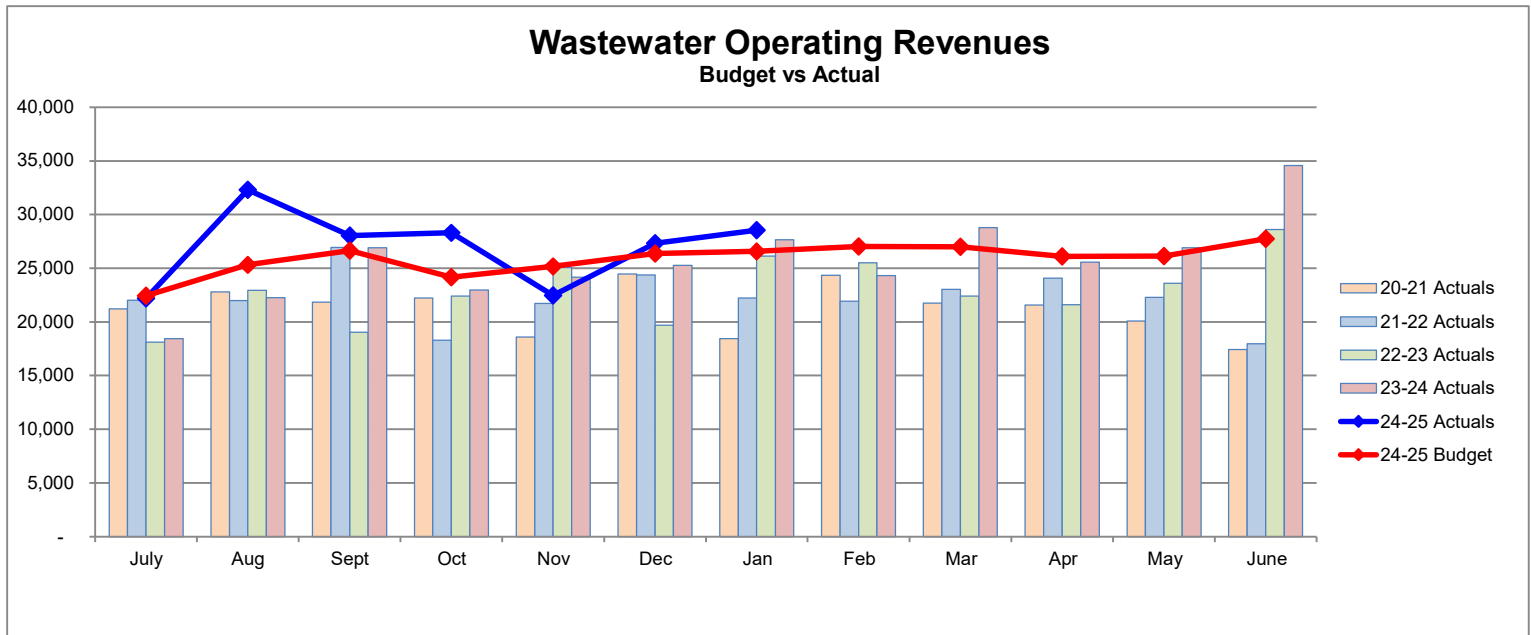
Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through January are 4.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 Water Operating revenues increased 13.1% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	149,542	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	157,559	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	153,337	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	167,643	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	28,044	28,305	22,479	27,327	28,553	189,219	-	-	-	-	-
24-25 Budget	22,441	25,306	26,650	24,166	25,179	26,386	26,562	176,690	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through January are 7.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through January fiscal year 2024-25 Wastewater Operating revenues increased 12.9% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of JANUARY 31

(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 425,262	\$ 421,822
Privilege License Fees	3,503	2,528	2,782
State Shared Taxes			
State Sales Tax	259,787	158,285	154,457
State Income Tax	353,170	204,759	254,190
Vehicle License Tax	86,148	52,781	49,535
Primary Property Tax	215,419	122,301	117,507
Licenses and Permits	3,064	1,591	1,695
Cable Communications	6,580	1,566	1,692
Municipal Court			
Fines and Forfeitures	8,271	4,839	4,789
Court Default Fee	846	488	424
Police	15,105	9,790	9,865
Library	452	168	296
Parks and Recreation	6,624	5,283	4,751
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	944	1,066
Street Transportation	8,013	4,632	9,584
Fire			
Emergency Transportation Service	75,990	29,555	41,367
Hazardous Materials Inspection Fee	1,500	489	487
Other	18,672	10,271	11,146
Interest	21,589	20,170	17,929
Other Fees and Service Charges	23,154	13,523	16,231
Total Revenues	\$ 1,843,609	\$ 1,069,224	\$ 1,121,616

General Fund Expenditures



As of JANUARY 31

(dollars in thousands)

	Budget Estimate 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 1,495	\$ 1,474
City Council	7,029	3,175	3,505
City Manager	11,993	7,206	7,171
Information Technology Services	104,600	57,424	49,333
Public Information	5,058	3,148	2,929
Equal Opportunity	3,687	2,146	1,872
Law	34,423	18,771	18,361
City Auditor	3,892	2,296	2,308
City Clerk	9,019	3,826	5,886
Human Resources	30,440	20,360	19,310
Budget and Research	4,587	3,093	2,961
Finance	34,834	25,415	16,988
Others	1,954	(117)	2,719
Total General Government	254,259	148,237	134,818
Criminal Justice			
Municipal Court	40,479	23,120	22,374
Public Defender	6,902	3,662	3,355
Total Criminal Justice	47,381	26,782	25,729
Public Safety			
Police	768,115	469,453	446,597
Fire	479,934	286,707	289,360
Total Public Safety	1,248,049	756,160	735,957
Transportation			
Street Transportation	25,252	14,801	14,619
Total Transportation	25,252	14,801	14,619
Community Development			
Economic Development	10,329	6,005	5,710
Neighborhood Services Department	21,863	12,433	11,517
Planning and Development	7,112	3,876	3,277
Others	2,058	802	1,638
Total Community Development	41,362	23,116	22,141
Community Enrichment			
Parks and Recreation	134,037	77,006	76,455
Library	51,120	32,879	29,398
Human Services	38,493	20,020	24,320
Others	13,054	8,801	6,911
Total Community Enrichment	236,705	138,706	137,084
Environmental Services			
Public Works	35,413	22,530	19,792
Environmental Programs	1,928	920	710
Others	710	614	644
Total Environmental Services	38,051	24,064	21,146
Capital Improvement	91,824	22,424	11,412
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	\$ 2,131,759	\$ 1,154,291	\$ 1,102,905

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of JANUARY 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2024-2025	Year-to-Date 2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 425,262	\$ 421,822
Privilege License Fees	3,503	2,528	2,782
State Shared Taxes:			
State Sales Tax	259,787	158,285	154,457
State Income Tax	353,170	204,759	254,190
Vehicle License Tax	86,148	52,781	49,535
Primary Property Tax	215,419	122,301	117,507
Licenses and Permits	3,064	1,591	1,695
Cable Communications	6,580	1,566	1,692
Municipal Court	9,117	5,327	5,213
Police	15,105	9,790	9,865
Library Fees	452	168	296
Parks and Recreation	6,624	5,283	4,751
Planning & Development	2,142	944	1,066
Street Transportation	8,013	4,632	9,584
Fire	96,162	40,315	53,000
Interest	21,589	20,170	17,929
Other Fees and Service Charges	23,154	13,523	16,231
Total General Funds	1,843,609	1,069,226	1,121,617
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	30,514	29,943
Public Safety Enhancement & Expansion	146,108	81,191	72,002
Parks and Preserves	58,684	33,679	32,629
Golf Courses	12,279	6,837	6,349
Transit 2000 & 2050	422,748	233,184	231,578
Court Awards	5,011	2,300	(2,523)
Planning and Development	82,133	51,488	56,382
Capital Construction	8,368	4,506	4,702
Sports Facilities	39,022	17,553	16,513
Highway User Revenue	165,421	95,184	92,657
Regional Transit Revenues	85,226	40,803	41,304
Community Reinvestment	11,092	2,947	3,224
Other Restricted Fees	54,049	24,086	30,571
Grants	915,465	192,445	152,451
G.O. Bond/Secondary Property Tax	142,101	80,097	75,844
Total Special Revenue and Debt Service Funds	2,204,558	896,814	843,625
Enterprise Funds			
Aviation	595,697	370,576	335,102
Convention Center	131,090	66,209	65,410
Water	715,025	422,498	373,484
Wastewater	310,694	189,219	167,643
Solid Waste	208,591	127,000	122,628
Total Enterprise Funds	1,961,096	1,175,502	1,064,267
Total Operating Revenues	\$ 6,009,263	\$ 3,141,542	\$ 3,029,508

Citywide Operating Expenditures



As of JANUARY 31
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 148,237	\$ 134,818
Other Funds	54,340	23,554	20,998
Total General Government	308,599	171,791	155,816
Criminal Justice			
General Funds	47,381	26,782	25,729
Other Funds	8,979	5,256	4,783
Total Criminal Justice	56,360	32,038	30,512
Public Safety			
General Funds	1,248,049	756,160	735,957
Other Funds	297,473	180,865	173,580
Total Public Safety	1,545,522	937,025	909,537
Transportation			
General Funds	25,252	14,801	14,619
Other Funds	971,498	568,609	600,056
Total Transportation	996,750	583,410	614,675
Community Development			
General Funds	41,362	23,116	22,141
Other Funds	415,014	172,661	168,067
Total Community Development	456,376	195,777	190,208
Community Enrichment			
General Funds	236,705	138,706	137,084
Other Funds	269,626	162,192	161,099
Total Community Enrichment	506,331	300,898	298,183
Environmental Services			
General Funds	38,051	24,064	21,146
Other Funds	1,058,823	518,181	520,467
Total Environmental Services	1,096,874	542,245	541,613
Debt Service			
General Funds	-	-	-
Other Funds	144,556	84,951	79,334
Total Debt Service	144,556	84,951	79,334
Capital Improvement			
General Funds	91,824	22,424	11,412
Other Funds	1,795,697	395,840	321,979
Total Capital Improvement	1,887,521	418,264	333,391
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	28,580	-	-
Total Non-Departmental Grants	28,580	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	1,154,290	1,102,906
Other Funds	5,112,087	2,112,109	2,050,363
Total Operating Budget	\$ 7,243,845	\$ 3,266,400	\$ 3,153,269

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended JANUARY 31			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
General Funds					
		Local Taxes:			
\$ 53,127,063	\$ 62,495,440	Sales Taxes	\$ 733,577,953	\$ 425,262,091	\$ 421,821,779
585,278	919,576	Privilege License Fees	3,503,150	2,527,971	2,781,991
53,712,341	63,415,016	Total Local Taxes	737,081,103	427,790,062	424,603,770
		State Shared Taxes:			
25,408,775	20,707,067	State Sales Tax	259,787,000	158,284,823	154,456,808
29,251,332	36,312,872	State Income Tax	353,170,000	204,759,324	254,190,104
8,250,606	6,759,436	Vehicle License Tax	86,148,000	52,781,300	49,534,595
62,910,713	63,779,375	Total State Shared Taxes	699,105,000	415,825,447	458,181,507
12,649,382	10,427,459	Primary Property Tax	215,419,000	122,300,713	117,507,054
161,089	263,399	Licenses and Permits	3,064,000	1,591,293	1,695,489
-	-	Cable Communications	6,580,000	1,566,214	1,692,488
		Municipal Court:			
747,643	724,094	Fines and Forfeitures	8,271,450	4,839,220	4,788,943
75,644	69,466	Court Default Fee	846,000	487,748	424,086
823,287	793,560	Total Municipal Court	9,117,450	5,326,968	5,213,029
1,522,431	1,458,998	Police	15,105,423	9,790,260	9,865,099
(75,097)	21,063	Library Fees	452,312	167,554	296,345
920,379	572,295	Parks and Recreation	6,623,940	5,283,011	4,751,328
215,027	273,884	Planning and Development	2,141,580	944,367	1,066,439
776,629	943,785	Street Transportation	8,013,181	4,632,128	9,583,533
		Fire:			
5,218,571	4,962,249	Emergency Transportation Service	75,990,000	29,554,714	41,367,494
69,008	93,280	Hazardous Materials Inspection Fee	1,500,000	489,425	486,888
685,975	3,214,714	Other	18,672,491	10,270,824	11,145,683
5,973,554	8,270,243	Total Fire	96,162,491	40,314,963	53,000,065
2,916,725	2,913,783	Interest	21,589,000	20,169,647	17,929,229
1,044,874	787,150	Other Fees and Service Charges	23,154,093	13,523,051	16,231,385
143,551,334	153,920,010	Total General Funds	1,843,608,573	1,069,225,678	1,121,616,760
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
3,123,735	3,183,860	Police Neighborhood Protection	39,202,335	21,039,911	20,644,645
223,124	227,419	Police Blockwatch	2,800,453	1,502,851	1,474,618
1,115,620	1,137,093	Fire Neighborhood Protection	14,000,263	7,514,254	7,373,088
59,079	63,350	Interest/Other	846,758	457,176	450,227
4,521,558	4,611,722	Total Neighborhood Protection	56,849,809	30,514,192	29,942,578
		Public Safety Enhancement & Expansion:			
8,484,783	9,048,060	Police	110,147,402	60,680,302	54,866,020
2,609,235	2,904,595	Fire	34,991,668	19,738,693	16,502,970
75,051	58,677	Interest/Other	969,000	771,900	632,892
11,169,069	12,011,332	Total Public Safety Enhancement & Expansion	146,108,070	81,190,895	72,001,882
4,909,944	5,041,707	Parks and Preserves	58,684,199	33,678,526	32,628,545

Citywide Operating Revenue by Source



For the Month Ended JANUARY 31		Source	Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024			2024-2025	2023-2024
\$ 992,144	\$ 914,455	Golf Courses:	\$ 8,031,872	\$ 4,132,017	\$ 4,071,994
-	-	Fees	-	-	-
391,123	372,898	Coffee Shops	3,521,024	2,102,487	1,860,983
27,908	19,596	Concessions	140,000	188,354	115,890
79,787	54,985	Interest	586,284	414,308	300,359
		Other			
1,490,962	1,361,934	<i>Total Golf Courses</i>	12,279,180	6,837,166	6,349,226
30,535,466	31,186,849	Transit 2000 & 2050:	381,629,644	205,826,953	201,683,913
5,411,760	5,838,248	Sales Taxes	41,118,256	27,357,437	29,893,826
		Interest/Other			
35,947,226	37,025,097	<i>Total Transit 2000 & 2050</i>	422,747,900	233,184,390	231,577,739
-	301,760	Court Awards	5,010,751	2,299,877	(2,523,393)
5,992,357	6,504,844	Planning and Development	82,132,700	51,488,152	56,381,730
564,980	673,133	Capital Construction	8,368,140	4,505,987	4,702,286
1,952,596	2,499,954	Sports Facilities:	32,667,563	14,427,335	13,935,135
990,222	295,426	Sales Taxes	6,354,849	3,125,351	2,578,031
		Interest/Other			
2,942,818	2,795,380	<i>Total Sports Facilities</i>	39,022,412	17,552,686	16,513,166
11,946,557	12,473,734	Highway User Revenue:	160,147,000	90,283,802	88,727,269
599,984	592,361	Highway User Revenue	4,230,000	4,233,461	3,582,894
2,937	12,952	Interest	1,043,836	666,341	346,592
		Other			
12,549,478	13,079,047	<i>Total Highway User Revenue</i>	165,420,836	95,183,604	92,656,755
-	-	Local Transportation Assistance	-	-	-
6,176,650	5,590,181	Regional Transit Revenues	85,226,104	40,803,125	41,304,305
1,274,974	247,943	Community Reinvestment	11,092,101	2,946,502	3,224,231
5,029,067	17,068,999	Other Restricted Fees	54,049,463	24,086,190	30,571,111
676,469	471,028	Grants:			
14,790,922	13,341,019	Public Housing:			
3,287,828	682,409	Rentals	5,793,008	3,132,436	2,832,250
		Grants	246,133,212	100,066,979	89,195,493
		Other	74,977,988	13,505,398	17,215,004
18,755,219	14,494,456	<i>Total Public Housing</i>	326,904,208	116,704,813	109,242,747
7,377,382	4,774,137	Other:			
271,060	5,501,641	Human Resources	79,071,208	34,582,579	29,780,759
5,666,133	8,484,382	Federal Transit Administration	121,893,990	7,425,086	(23,612,280)
3,287,512	4,867,217	Community Development	42,000,078	5,927,705	5,625,927
		Other	345,595,568	27,804,626	31,413,949
16,602,087	23,627,377	<i>Total Other</i>	588,560,844	75,739,996	43,208,355
35,357,306	38,121,833	<i>Total Grants</i>	915,465,052	192,444,809	152,451,102
7,874,105	6,391,439	G.O. Bond/Secondary Property Tax			
-	-	Secondary Property Tax	138,548,664	78,549,095	74,392,273
		Interest	3,552,237	1,548,015	1,451,260
7,874,105	6,391,439	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	80,097,110	75,843,533
135,800,494	150,826,351	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	896,813,211	843,624,796

Citywide Operating Revenue by Source



For the Month Ended JANUARY 31			Budget Estimate 2024-2025	Actual Year-to-Date	
2025	2024	Source		2024-2025	2023-2024
<u>Enterprise Funds</u>					
AVIATION:					
\$		Sky Harbor:	\$	\$	\$
13,060,515	\$ 11,717,984	Airlines	141,722,995	88,225,784	78,954,523
32,565,117	32,229,758	Concessions	426,755,571	249,305,418	225,836,550
2,468,248	2,001,265	Interest	11,866,551	25,444,181	20,021,332
(503,198)	429,269	Other	3,520,413	(1,899,761)	1,930,392
303,908	266,170	Phoenix-Goodyear	3,063,867	2,377,456	2,086,328
274,883	348,611	Phoenix-Deer Valley	3,834,551	2,583,109	2,333,297
650,431	609,521	Phoenix-Customer Facility Charge	4,933,449	4,540,266	3,939,412
48,819,904	47,602,578	Total Aviation	595,697,397	370,576,453	335,101,834
CONVENTION CENTER:					
5,683,230	7,210,809	Excise Taxes	95,515,890	44,293,635	45,408,052
2,266,568	3,850,792	Operating Revenue	31,872,410	17,452,362	16,886,942
642,490	500,106	Interest	3,702,000	4,462,645	3,115,277
8,592,288	11,561,707	Total Convention Center	131,090,300	66,208,642	65,410,271
WATER:					
37,230,660	31,022,389	Water Sales	646,504,636	375,547,981	327,560,706
204,421	202,057	Water Service Fees	2,930,000	1,358,901	1,563,211
489,849	556,056	Distribution	6,790,545	5,977,090	5,803,693
1,025,937	487,029	Intergovernmental	13,149,884	7,287,114	5,606,190
171,180	491,456	Development Fees	7,623,874	1,881,930	3,977,156
1,298,092	1,202,018	Interest	16,823,000	8,260,132	7,647,350
402,371	689,555	Other	21,202,624	22,184,863	21,325,919
40,822,510	34,650,560	Total Water	715,024,563	422,498,011	373,484,225
WASTEWATER:					
21,960,628	19,272,933	Sewer Service Charges	248,997,506	149,956,824	130,097,453
2,377,828	1,937,949	Multi-City	20,537,864	13,969,730	11,383,751
189,510	462,600	Development Fees	7,159,193	1,835,400	3,819,300
1,259,850	1,151,502	Interest	8,250,000	8,899,629	7,400,707
2,765,110	4,819,998	Other	25,748,999	14,557,324	14,941,535
28,552,926	27,644,982	Total Wastewater	310,693,562	189,218,907	167,642,746
SOLID WASTE:					
15,969,369	15,534,652	Collection Fees	184,941,193	109,786,720	106,642,495
1,278,280	1,155,250	Landfill Fees	15,690,470	8,967,112	8,738,556
176,568	162,983	Interest	1,128,000	1,221,901	1,124,253
628,281	550,263	Other	6,831,014	7,024,680	6,122,355
18,052,498	17,403,148	Total Solid Waste	208,590,677	127,000,413	122,627,659
144,840,126	138,862,975	Total Enterprise Funds	1,961,096,499	1,175,502,426	1,064,266,735
\$ 424,191,954	\$ 443,609,336	Total Operating Revenues	\$ 6,009,262,690	\$ 3,141,541,315	\$ 3,029,508,291

Citywide Operating Expenditures by Program



For the Month Ended JANUARY 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances								
2025	2024			2024-2025	2023-2024	Operations	Capital and Debt							
General Government														
\$	218,486	\$	206,047	Mayor	\$	2,743,728	\$	1,494,698	\$	1,474,009	\$	1,494,698	\$	-
	475,807		438,634	City Council		7,028,752		3,175,443		3,505,189		3,175,443		-
	1,601,528		1,169,346	City Manager		18,852,764		10,459,975		7,684,590		10,459,975		-
	6,768,052		5,869,510	Information Technology Services		110,430,760		63,930,344		57,171,811		57,944,253		5,986,091
	129,865		188,322	Government Relations		1,760,971		1,239,250		1,173,108		1,239,250		-
	449,066		302,895	Public Information		5,081,029		3,152,423		2,937,650		3,152,423		-
	316,686		274,028	Equal Opportunity		4,322,160		2,441,902		2,184,999		2,441,902		-
	2,862,531		2,208,463	Law		36,350,871		19,749,918		19,230,662		19,749,918		-
	277,319		240,627	City Auditor		3,892,340		2,296,224		2,308,386		2,296,224		-
	772,923		1,424,785	City Clerk		9,018,814		3,825,675		5,886,492		3,825,675		-
	2,606,619		2,068,983	Human Resources		30,621,716		20,465,932		20,532,885		20,359,799		106,133
	(2,773,346)		277,849	Retirement Systems		660,030		(913,132)		1,859,906		(913,132)		-
	(28,569)		(29,158)	Phoenix Employment Relations Board		133,422		46,071		47,122		46,071		-
	426,184		397,764	Budget and Research		4,587,448		3,092,660		2,961,181		3,092,660		-
	3,389,757		2,746,831	Finance		69,169,804		36,342,289		25,087,315		26,427,589		9,914,700
	(626,531)		145,264	Regional Wireless Cooperative		3,944,784		991,768		1,770,608		991,768		-
	16,866,374		17,930,191	Total General Government		308,599,393		171,791,438		155,815,914		155,784,514		16,006,923
Criminal Justice														
	3,775,111		3,557,269	Municipal Court		49,458,140		28,376,150		27,157,104		24,614,061		3,762,089
	572,051		574,706	Public Defender		6,901,638		3,662,209		3,354,966		3,662,209		-
	4,347,162		4,131,975	Total Criminal Justice		56,359,778		32,038,359		30,512,070		28,276,270		3,762,089
Public Safety														
	82,847,640		75,568,918	Police		982,286,006		594,391,252		573,648,388		592,774,250		1,617,002
	52,003,957		40,961,949	Fire		563,236,236		342,633,980		335,888,254		340,425,350		2,208,630
	-		-	Other		-		-		-		-		-
	134,851,597		116,530,866	Total Public Safety		1,545,522,242		937,025,232		909,536,642		933,199,600		3,825,632
Transportation														
	10,185,563		10,094,463	Street Transportation		121,121,878		72,965,253		69,344,320		66,275,415		6,689,838
	1,067,992		815,978	Street Lighting		13,064,801		7,938,771		7,485,451		7,938,771		-
	36,468,700		33,660,927	Aviation		512,530,982		258,520,051		237,588,616		201,927,351		56,592,700
	10,344,183		4,171,531	Public Transit		350,032,358		243,985,817		300,256,905		243,985,817		-
	58,066,437		48,742,899	Total Transportation		996,750,019		583,409,893		614,675,292		520,127,354		63,282,538
Community Development														
	8,244,953		7,486,653	Planning and Development		101,520,092		55,528,390		53,015,787		55,528,390		-
	15,874,510		13,449,226	Housing		259,603,855		101,278,211		92,301,747		101,278,211		-
	1,068,486		2,594,349	Economic Development		23,528,376		18,165,997		19,418,355		16,590,612		1,575,385
	2,638,403		4,218,642	Neighborhood Services Department		71,723,706		20,804,268		25,472,174		20,804,268		-
	27,826,352		27,748,870	Total Community Development		456,376,029		195,776,865		190,208,063		194,201,480		1,575,385
Community Enrichment														
	10,892,055		10,643,845	Parks and Recreation		156,930,139		89,345,855		88,311,576		89,115,336		230,519
	3,897,014		3,656,081	Library		52,775,746		33,589,560		30,138,609		33,589,560		-
	7,029,772		5,101,878	Convention Center		96,801,677		63,268,583		48,636,072		49,448,624		13,819,959
	1,129,823		1,063,173	Sports and Cultural Facilities		13,559,675		7,909,480		7,442,931		-		7,909,480
	12,998,898		18,954,709	Human Services		167,851,864		93,581,497		114,019,296		93,539,121		42,376
	80,320		100,885	Public Parking Facilities		8,368,135		6,795,113		5,329,994		6,795,113		-
	863,562		581,014	Other		10,043,405		6,407,606		4,304,098		6,407,606		-
	36,891,446		40,101,584	Total Community Enrichment		506,330,641		300,897,696		298,182,576		278,895,361		22,002,334

Citywide Operating Expenditures by Program



For the Month Ended JANUARY 31			Budget Estimate	2024-2025 Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024	Program	2024-2025	2024-2025	2023-2024	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 42,767,618	\$ 35,506,308	Water	\$ 477,320,282	\$ 271,099,567	\$ 274,747,908	\$ 185,513,624	\$ 85,585,943
22,471,124	19,606,668	Wastewater	212,455,161	128,368,261	132,171,048	92,421,594	35,946,667
16,905,902	15,916,648	Solid Waste Management	205,087,439	108,267,331	105,627,488	102,435,602	5,831,729
4,295,639	2,914,937	Public Works	46,180,805	29,748,890	26,175,175	22,747,873	7,001,016
308,363	(217,547)	Environmental Programs	154,940,082	3,894,408	2,130,937	3,894,408	-
119,139	152,595	Manager's Office of Sustainability	890,245	866,112	760,876	866,112	-
86,867,786	73,879,608	<i>Total Environmental Services</i>	1,096,874,014	542,244,569	541,613,432	407,879,214	134,365,355
<u>General Obligation Debt Service</u>							
565,829	1,055,862	Cultural Facilities	4,536,198	3,735,427	7,391,031	3,735,427	-
2,426,284	1,929,656	Downtown Development	29,115,414	16,983,991	13,507,590	16,983,991	-
2,781,591	-	Early Redemption	-	4,905,370	-	4,905,370	-
47,976	8,375	Economic Development	126,000	290,862	58,625	290,862	-
729,786	1,235,808	Fire Protection	7,373,682	4,970,127	8,650,655	4,970,127	-
55,660	52,194	Freeway Mitigation	667,925	389,623	365,356	389,623	-
260,647	252,472	Historic/Neighborhood Preservation	3,038,262	1,815,576	1,767,303	1,815,576	-
66,217	46,563	Human Services	708,750	454,932	325,938	454,932	-
1,366,347	1,074,352	Information Systems	16,396,161	9,564,427	7,520,465	9,564,427	-
516,158	564,000	Libraries	6,021,092	3,595,824	3,948,001	3,595,824	-
39,390	31,452	Maintenance Service Centers	472,675	275,727	220,165	275,727	-
2,227,265	1,432,083	Mountain Preserves/Parks	24,647,410	15,382,875	10,024,578	15,382,875	-
1,168,514	1,047,818	Police Protection	12,940,624	8,071,446	7,334,729	8,071,446	-
157,606	-	Public Housing Renovation	-	914,114	-	914,114	-
90,619	90,619	Sanitary Sewers	1,676,610	634,335	634,335	634,335	-
(2,767,191)	-	Secondary Property Tax	13,402,036	83,600	12	83,600	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	350,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	5,177,900	10,370,850	5,177,900	-
1,068,995	951,024	Street Improvements	11,490,195	7,349,192	6,657,164	7,349,192	-
2,650	2,750	Street Light Refinancing	31,800	18,550	19,250	18,550	-
26,786	26,786	Water	2,885,060	187,500	187,500	187,500	-
11,570,828	11,333,362	<i>Total Debt Service</i>	144,556,294	84,951,398	79,333,546	84,951,398	-
92,282,340	72,626,753	<u>Capital Improvement</u>	1,887,521,461	418,264,397	333,391,326	418,264,397	-
-	-	<u>Non-Departmental Grants</u>	28,580,178	-	-	-	-
-	-	<u>Vacancy Savings</u>	(20,000,000)	-	-	-	-
-	-	<u>Contingencies</u>	236,375,350	-	-	-	-
\$ 469,570,322	\$ 413,026,109		\$ 7,243,845,399	\$ 3,266,399,847	\$ 3,153,268,861	\$ 3,021,579,590	\$ 244,820,257

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024		2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date		From Operating Funds		From Capital Funds		Unencumbered Budget	
					Budget	Actual	Budget	Actual		
General Government										
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 234,609		\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884	
Economic Development	17,691,495	1,152,889	8,248,942		12,441,495	1,054,435	5,250,000	98,454	16,538,606	
Environmental Programs	250,000	-	-		250,000	-	-	-	250,000	
Facilities Management	89,774,963	19,230,051	7,498,601		42,540,638	3,989,484	47,234,325	15,240,567	70,544,912	
Fire Protection	81,819,625	19,521,057	4,036,583		5,689,208	4,245,511	76,130,417	15,275,546	62,298,568	
Historic Preservation & Planning	9,270,733	4,774,175	26,054,461		6,500,000	4,756,938	2,770,733	17,237	4,496,558	
Housing	167,758,867	16,192,325	14,687,633		135,386,133	13,436,536	32,372,734	2,755,789	151,566,542	
Human Services	14,798,893	12,436,675	7,838,633		14,482,338	12,284,670	316,555	152,005	2,362,218	
Information Technology	58,493,297	13,533,570	8,976,980		33,122,986	7,298,768	25,370,311	6,234,803	44,959,727	
Libraries	7,487,264	1,265,555	506,804		5,396,153	1,148,349	2,091,111	117,206	6,221,709	
Neighborhood Services	6,771,736	91,967	440,410		6,771,736	91,967	-	-	6,679,769	
Non-Departmental Capital	235,945,202	54,257,458	55,095,087		16,450,000	4,681,916	219,495,202	49,575,542	181,687,744	
Parks and Mountain Preserves	157,541,791	55,327,220	31,773,860		121,395,599	40,577,372	36,146,192	14,749,848	102,214,571	
Police Protection	40,233,224	9,419,512	8,357,398		-	-	40,233,224	9,419,512	30,813,712	
Public Art Program	26,640,851	2,487,641	3,194,087		6,796,223	1,554,386	19,844,628	933,255	24,153,210	
Public Transit	488,961,069	33,549,149	43,349,022		488,961,069	33,549,149	-	-	455,411,920	
Regional Wireless Cooperative	8,277,823	1,276,757	-		2,277,823	1,276,757	6,000,000	-	7,001,067	
Street Transportation & Drainage	609,358,247	113,924,197	53,377,029		278,909,637	91,542,612	330,448,610	22,381,585	495,434,050	
General Government Subtotal	\$ 2,023,695,964	\$ 358,440,201	\$ 273,670,139		\$ 1,177,371,038	\$ 221,488,850	\$ 846,324,926	\$ 136,951,351	\$ 1,665,255,763	
Enterprise										
Aviation	\$ 1,168,847,275	\$ 322,125,195	\$ 81,833,819		\$ 359,109,471	\$ 94,659,180	\$ 809,737,804	\$ 227,466,015	\$ 846,722,080	
Phoenix Convention Center	68,470,134	12,772,562	11,964,719		13,110,134	2,431,371	55,360,000	10,341,191	55,697,572	
Solid Waste Disposal	34,708,075	23,609,976	12,252,614		24,444,137	2,620,814	10,263,938	20,989,162	11,098,099	
Wastewater	644,479,503	375,277,474	66,374,863		89,117,002	50,147,439	555,362,501	325,130,035	269,202,029	
Water	628,942,966	75,685,536	123,385,219		224,369,679	46,916,743	404,573,287	28,768,794	553,257,430	
Enterprise Subtotal	\$ 2,545,447,953	\$ 809,470,743	\$ 295,811,233		\$ 710,150,423	\$ 196,775,547	\$ 1,835,297,530	\$ 612,695,196	\$ 1,735,977,210	
Total Capital Budget Program	\$ 4,569,143,917	\$ 1,167,910,944	\$ 569,481,372		\$ 1,887,521,461	\$ 418,264,397	\$ 2,681,622,456	\$ 749,646,547	\$ 3,401,232,973	

Bonds Authorized and Sold



As of JANUARY 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste,	114,385	74,300	40,085
Resource Management, Arts and Culture	63,000	44,300	18,700
Affordable Housing and Senior Centers			
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<u>1988, 2001, and 2006 Authorizations</u>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and			
Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>