



# **City of Phoenix**

**December 2024**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



**City of Phoenix**  
FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING & REPORTING DIVISION

December 31, 2024

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

**Expenditures by Program**

- |              |  |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

**Revenues by Source**

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

**Financial Schedules**

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin  
**Chief Financial Officer**

A handwritten signature in black ink that reads "Joe Jatzkewitz".

Joe Jatzkewitz  
**Assistant Finance Director/City Treasurer**



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

March 25, 2025

**INDEPENDENT AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **December 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, appearing to read "Aaron Cook".

Aaron Cook  
City Auditor

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**Notes:**

**Performance Status**

*Better than Expected* - Positive variance of greater than 1% actual vs budget.  
*Expected* - Actual vs budget variance within 1% positive or negative.  
*Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.  
*Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

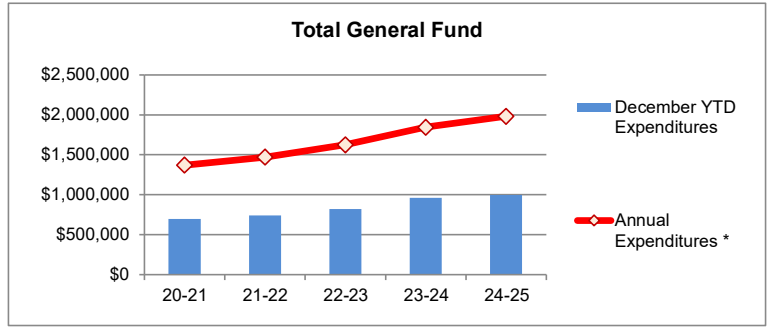


## Total General Fund Expenditures

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	697,112	1,371,152	50.8%
21-22	742,916	1,470,251	50.5%
22-23	820,189	1,623,808	50.5%
23-24	962,482	1,844,878	52.2%
24-25	994,839	1,982,884	50.2%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through December are 3.4% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

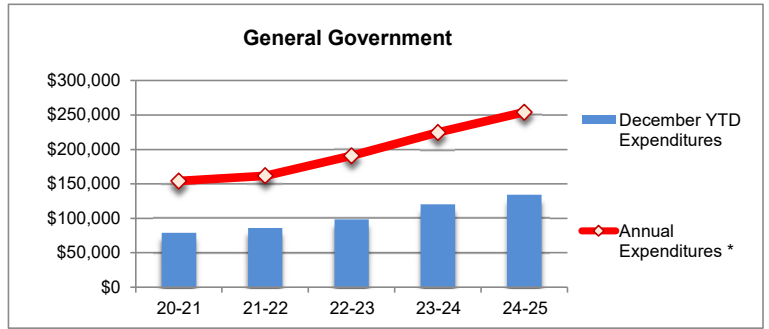
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

## General Government

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	78,917	154,211	51.2%
21-22	86,053	161,907	53.1%
22-23	98,323	190,945	51.5%
23-24	120,120	224,802	53.4%
24-25	134,193	254,259	52.8%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through December are 11.7% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

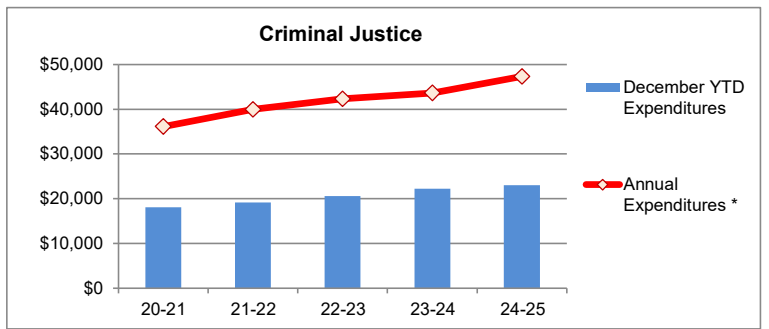
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

## Criminal Justice

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	18,114	36,162	50.1%
21-22	19,191	40,008	48.0%
22-23	20,562	42,361	48.5%
23-24	22,273	43,661	51.0%
24-25	23,000	47,381	48.5%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through December are 3.3% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

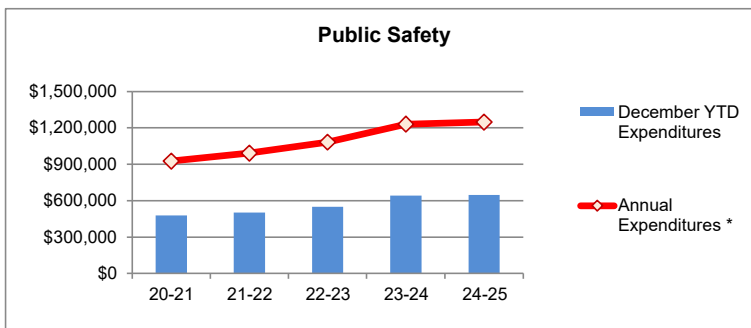


## Public Safety

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	477,436	925,920	51.6%
21-22	501,346	992,648	50.5%
22-23	548,704	1,082,562	50.7%
23-24	642,194	1,230,311	52.2%
24-25	645,452	1,248,049	51.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Expected**



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through December are 0.5% higher than the same period in fiscal year 2023-24.

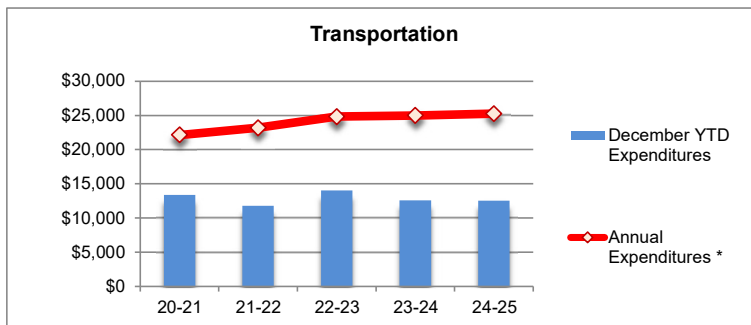
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

## Transportation

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	13,351	22,144	60.3%
21-22	11,789	23,166	50.9%
22-23	14,000	24,827	56.4%
23-24	12,576	25,006	50.3%
24-25	12,531	25,252	49.6%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through December are 0.4% lower than the same period in fiscal year 2023-24.

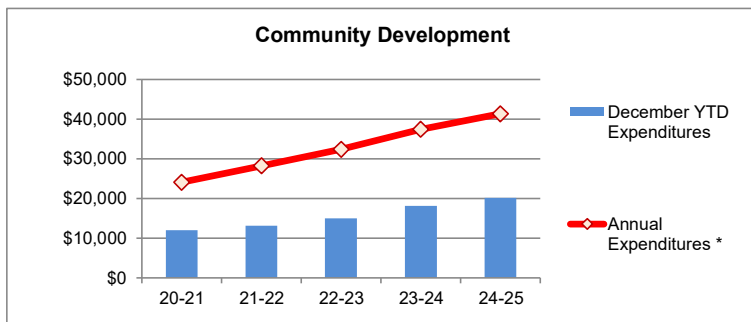
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

## Community Development

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	12,012	24,114	49.8%
21-22	13,114	28,225	46.5%
22-23	14,976	32,420	46.2%
23-24	18,138	37,484	48.4%
24-25	20,150	41,362	48.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Expected**



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through December are 11.1% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

**General Fund Year-To-Date Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29

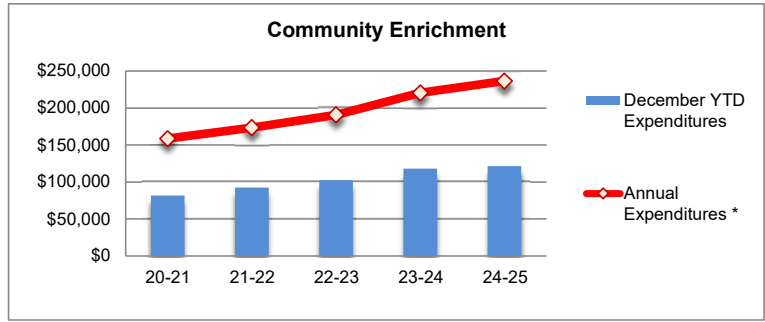


**Community Enrichment**

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	81,691	158,589	51.5%
21-22	92,643	173,631	53.4%
22-23	102,666	190,780	53.8%
23-24	118,252	220,465	53.6%
24-25	121,627	236,705	51.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through December are 2.9% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

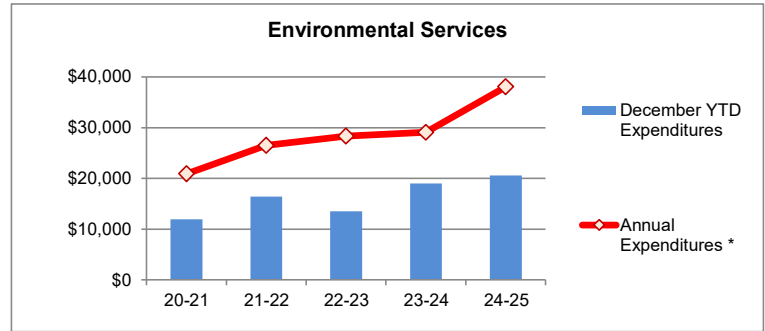
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

**Environmental Services**

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	11,944	20,905	57.1%
21-22	16,407	26,508	61.9%
22-23	13,532	28,329	47.8%
23-24	18,989	29,088	65.3%
24-25	20,536	38,051	54.0%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through December are 8.1% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

# Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

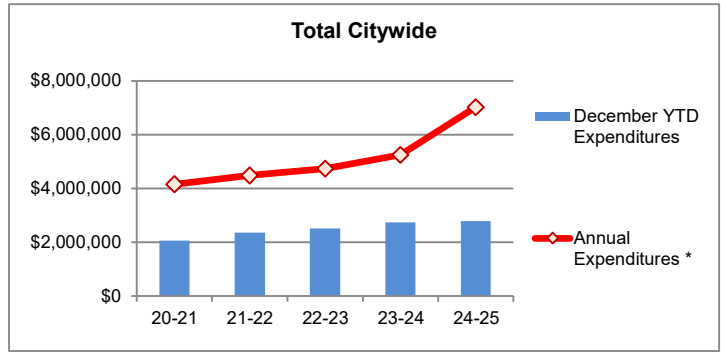


## Total Citywide Operating

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	2,063,371	4,163,122	49.6%
21-22	2,363,671	4,488,949	52.7%
22-23	2,516,561	4,737,610	53.1%
23-24	2,740,243	5,258,576	52.1%
24-25	2,796,830	7,027,470	39.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



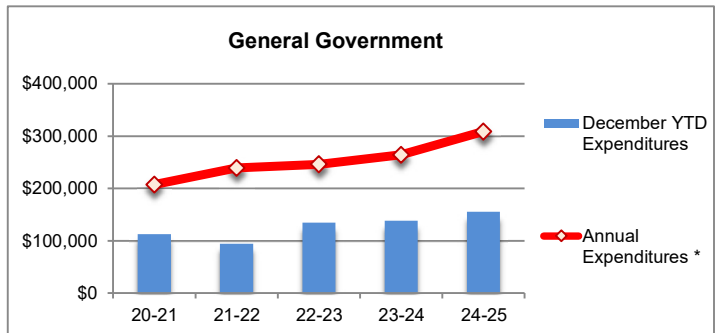
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 2.1% higher than the same period in the prior fiscal year.

## General Government

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	112,729	207,451	54.3%
21-22	93,797	238,925	39.3%
22-23	134,285	246,244	54.5%
23-24	137,886	264,112	52.2%
24-25	154,925	308,599	50.2%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



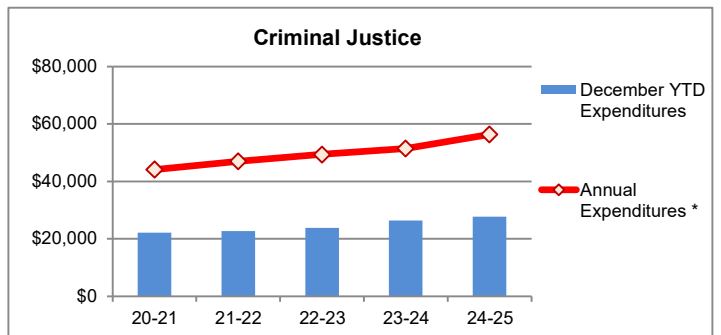
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 12.4% higher than the same period in the prior fiscal year.

## Criminal Justice

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	22,157	44,147	50.2%
21-22	22,749	47,054	48.3%
22-23	23,880	49,422	48.3%
23-24	26,380	51,475	51.2%
24-25	27,691	56,360	49.1%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 5.0% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

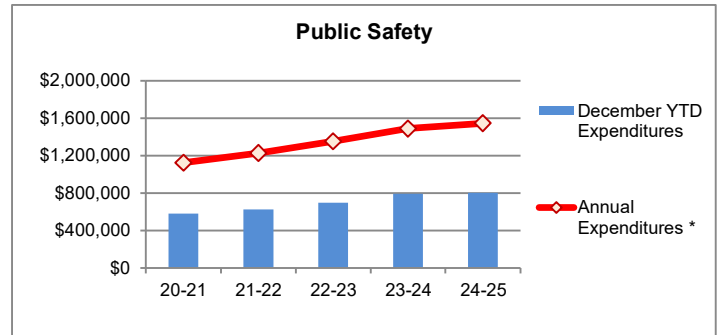


### Public Safety

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	581,532	1,122,901	51.8%
21-22	625,978	1,228,901	50.9%
22-23	696,546	1,354,421	51.4%
23-24	793,006	1,487,934	53.3%
24-25	802,174	1,545,522	51.9%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



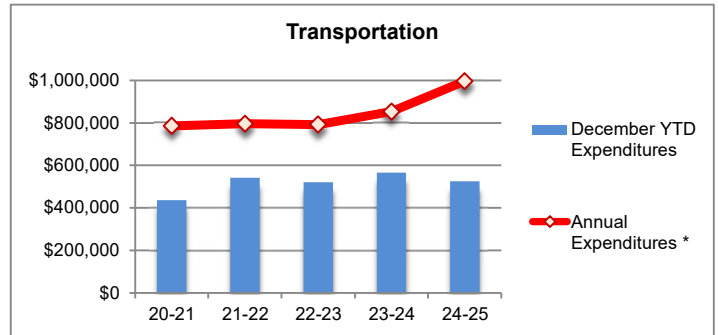
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 1.2% higher than the same period in the prior fiscal year.

### Transportation

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	436,656	786,597	55.5%
21-22	541,896	797,084	68.0%
22-23	521,290	792,941	65.7%
23-24	565,932	853,535	66.3%
24-25	525,343	996,750	52.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



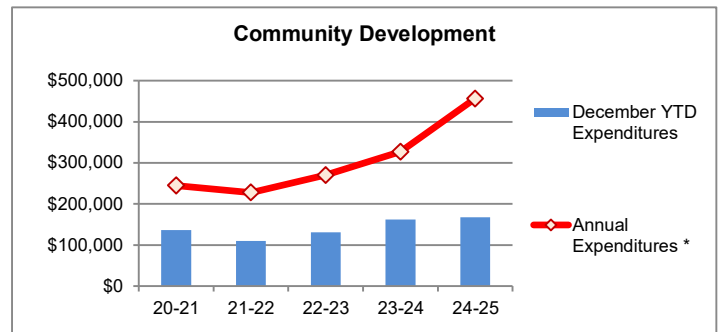
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 7.2% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

### Community Development

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	136,451	245,310	55.6%
21-22	110,076	227,960	48.3%
22-23	130,647	270,479	48.3%
23-24	162,459	327,281	49.6%
24-25	167,951	456,376	36.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 3.4% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

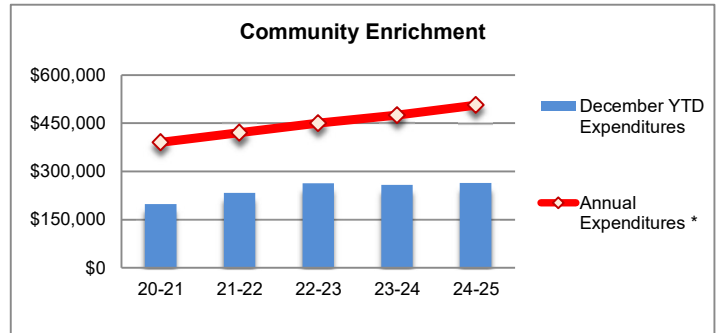


### Community Enrichment

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	197,867	390,805	50.6%
21-22	233,060	420,501	55.4%
22-23	262,551	450,218	58.3%
23-24	258,081	474,707	54.4%
24-25	264,006	506,331	52.1%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



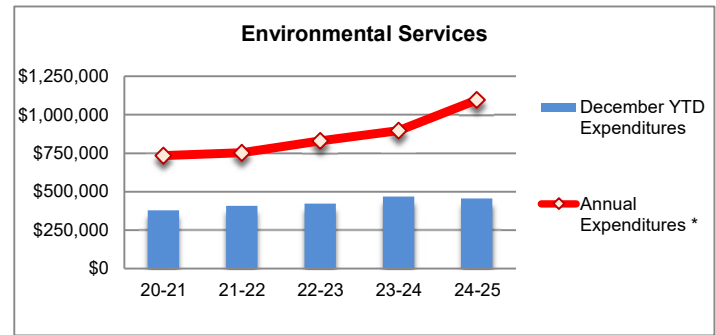
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 2.3% higher than the same period in the prior fiscal year.

### Environmental Services

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	379,411	734,733	51.6%
21-22	408,307	752,386	54.3%
22-23	421,958	830,101	50.8%
23-24	467,734	897,028	52.1%
24-25	455,377	1,096,874	41.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



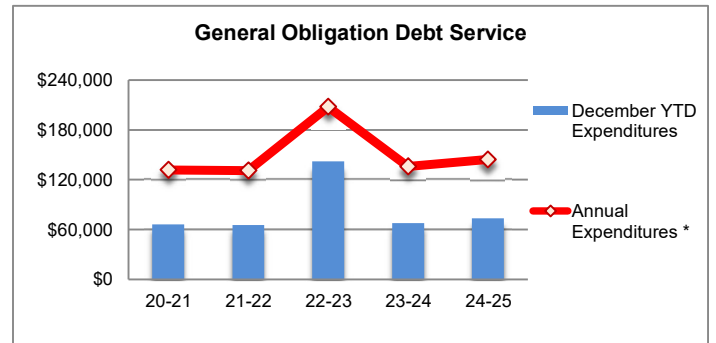
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through December are 2.6% lower than the same period in the prior fiscal year.

### Citywide Debt Service Expenditures

Fiscal Year	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	66,144	131,938	50.1%
21-22	65,710	131,081	50.1%
22-23	142,432	207,854	68.5%
23-24	68,000	136,000	50.0%
24-25	73,381	144,556	50.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

**Monitor and Consider Taking Action**



General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through December 2024 are 7.9% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures** (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



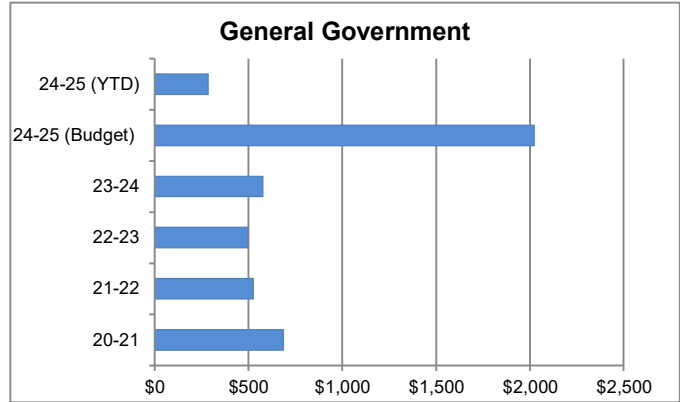
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>General Government</b>	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,023,696	\$ 284,017

**Discussion:**

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.

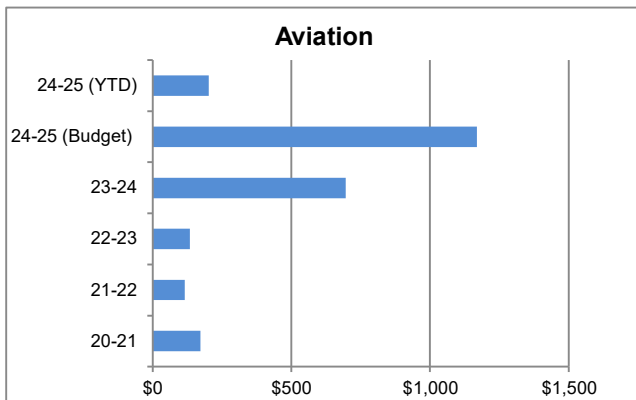
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Aviation</b>	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 202,847

**Discussion:**

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.



Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Phoenix Convention Center</b>	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 9,892

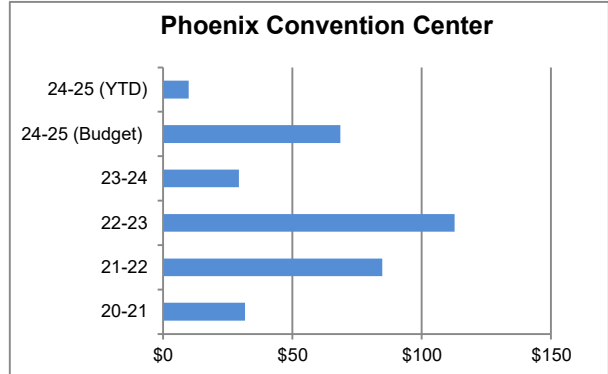
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

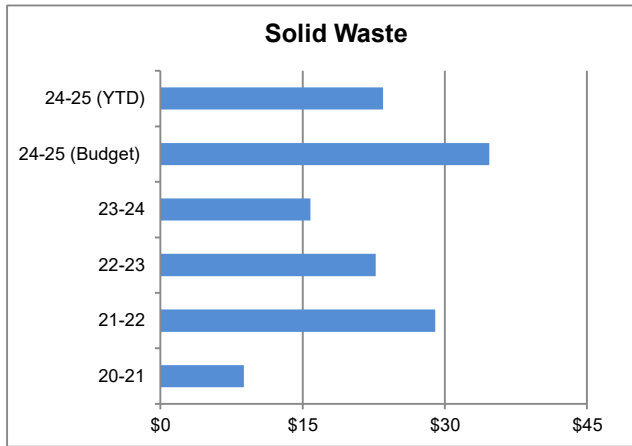
Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Solid Waste</b>	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 23,492



**Discussion:**

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Wastewater</b>	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 644,440	\$ 371,447

**Discussion:**

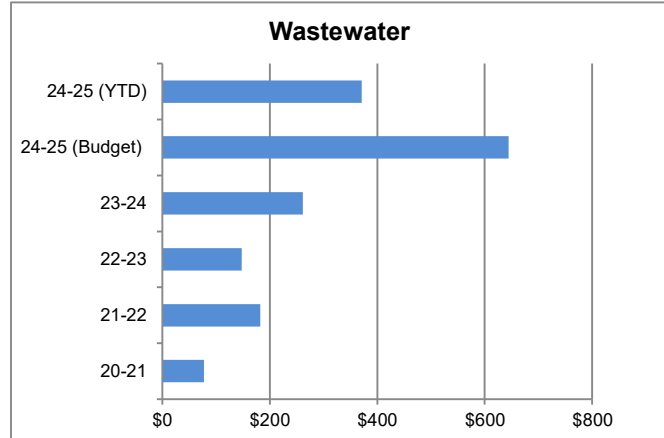
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Water</b>	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 628,983	\$ 49,086

**Discussion:**

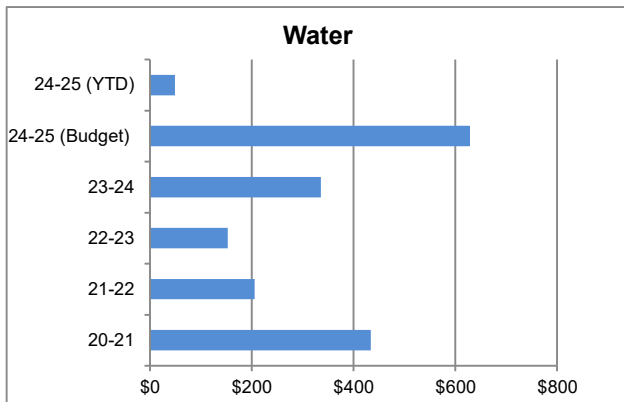
Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24<sup>th</sup> Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24<sup>th</sup> Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.





# Revenues

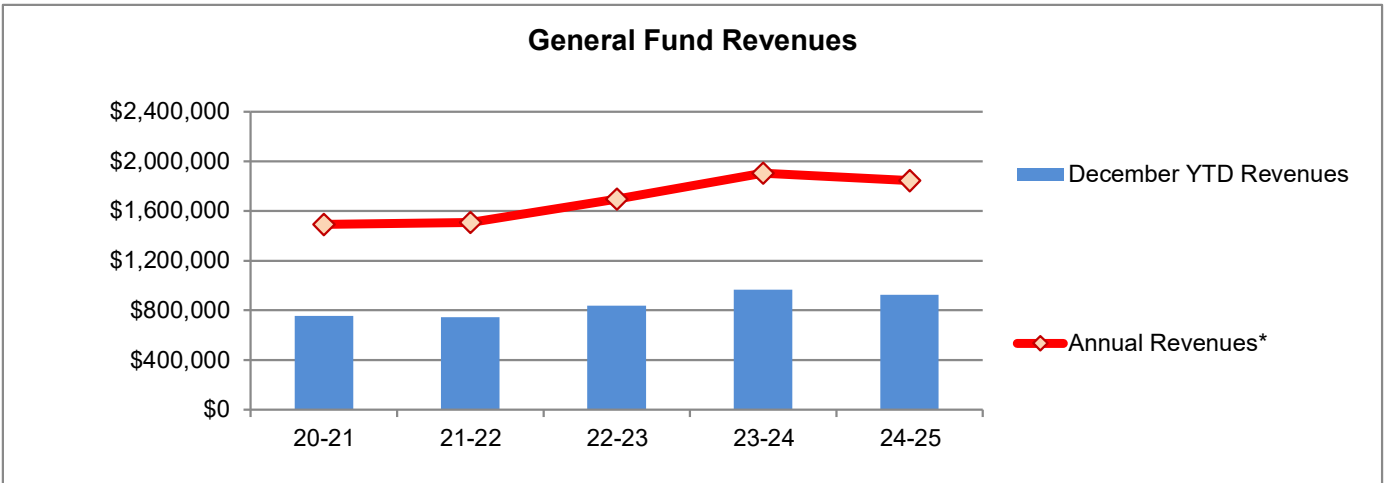
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

## General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	December YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	753,782	1,491,537	50.5%
21-22	745,159	1,508,526	49.4%
22-23	839,058	1,695,886	49.5%
23-24	967,697	1,905,441	50.8%
24-25	925,673	1,843,609	50.2%

\* For prior years - total actual revenues, for current year - total approved budget

### Year to Date Performance Status

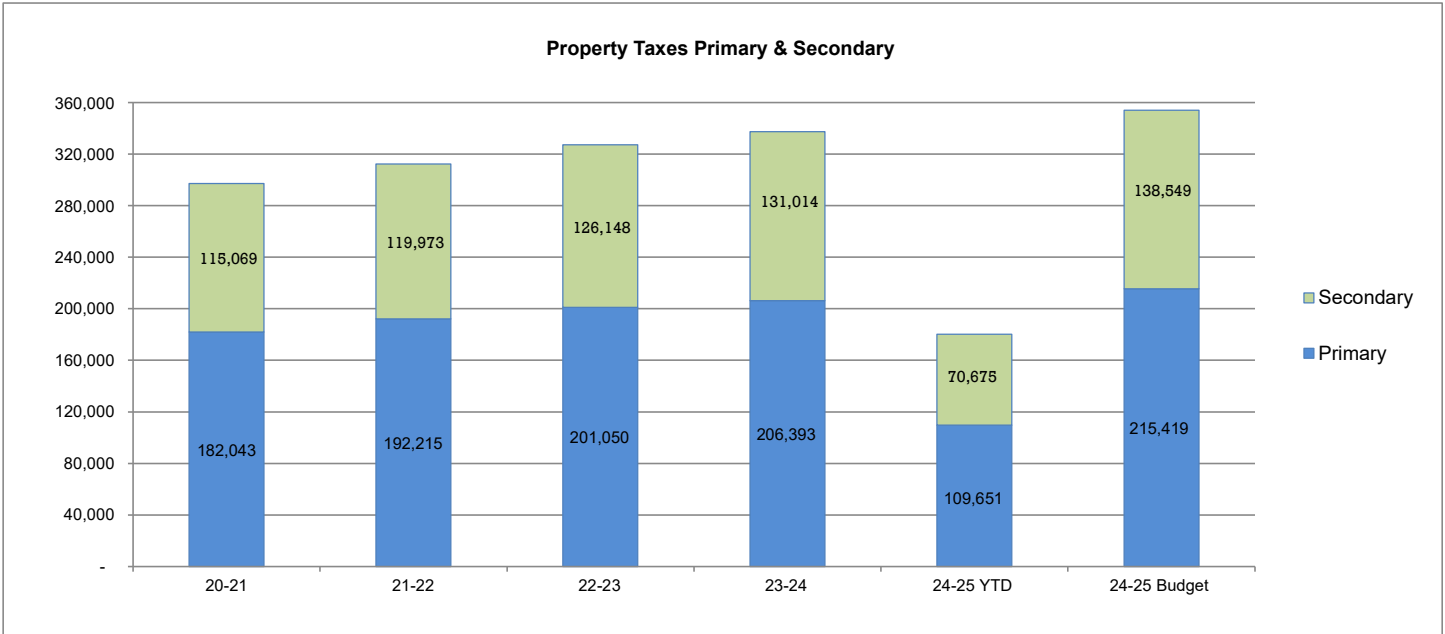
**Monitor and Consider Taking Action**

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through December are 4.3% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Tax Revenue (In Thousands of Dollars)**



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	180,326	(1,652)	1,714	1,112	28,644	73,938	76,570	-	-	-	-	-	-	109,651	70,675
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

**Monitor and Consider Taking Action**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

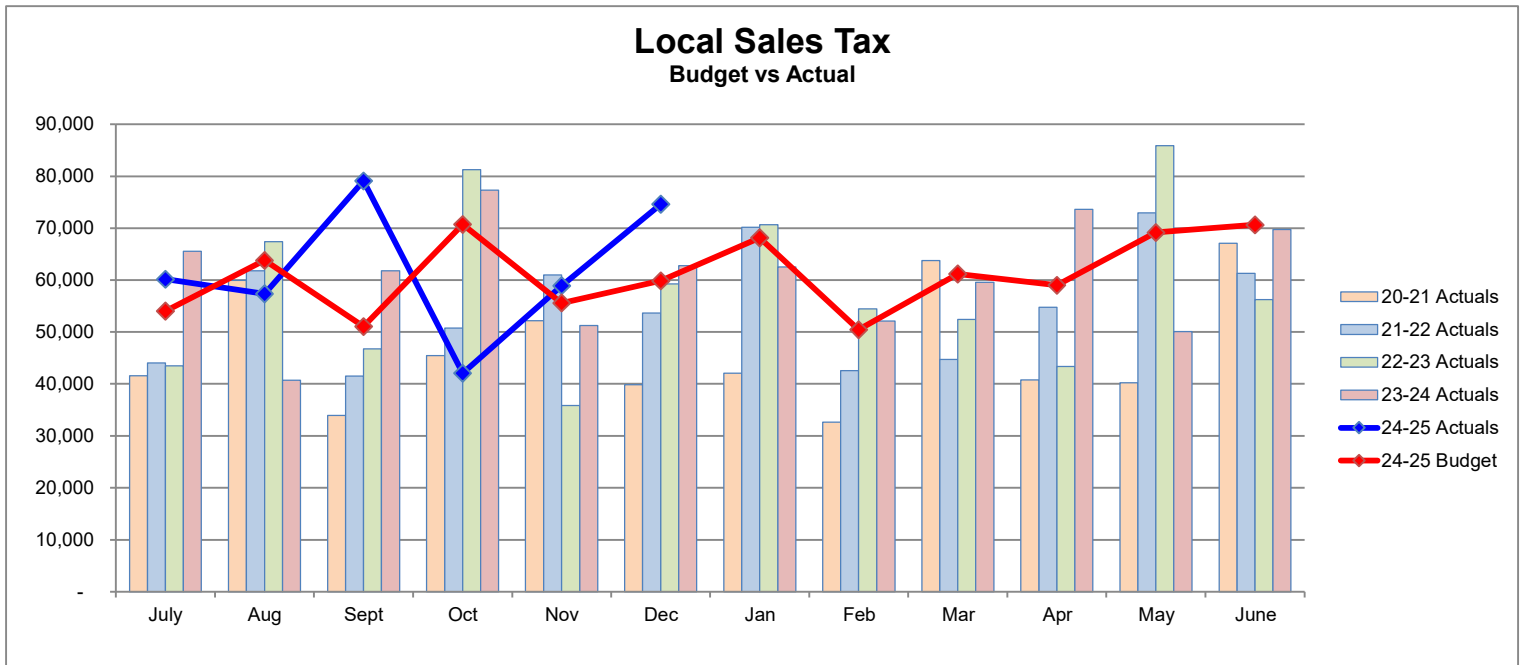
Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

**Local Sales Tax Revenue (In Thousands of Dollars)**



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	41,583	59,937	33,935	45,467	52,188	39,837	272,947	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	312,707	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	333,972	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	359,326	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	79,085	42,062	58,899	74,602	372,135	-	-	-	-	-	-
24-25 Budget	54,043	63,796	51,068	70,726	55,587	59,832	355,052	68,129	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

**Better than Expected**

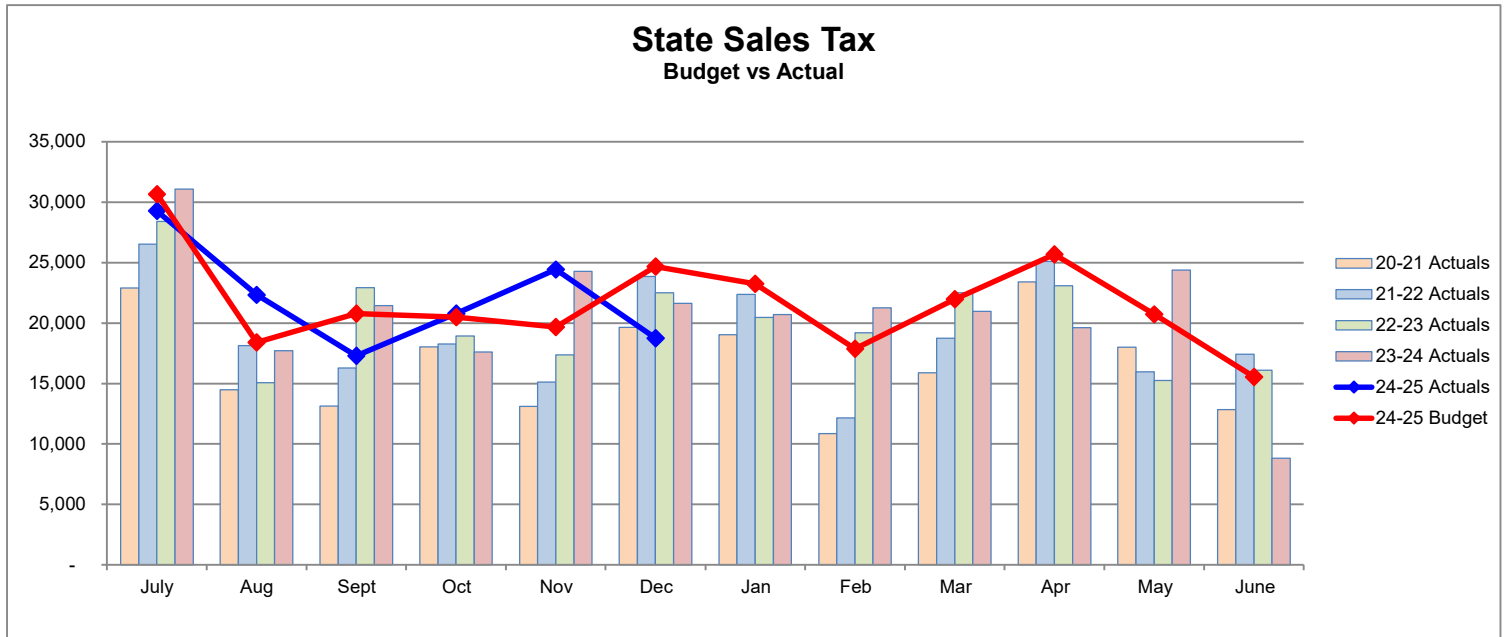
Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through December are 4.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through December fiscal year 2024-25 Local Sales Tax revenues increased 3.6% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

**State Sales Tax Revenue (In Thousands of Dollars)**



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	22,912	14,482	13,123	18,038	13,095	19,640	101,290	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	118,164	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	125,199	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	133,750	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	17,301	20,802	24,429	18,732	132,876	-	-	-	-	-	-
24-25 Budget	30,682	18,409	20,779	20,509	19,667	24,677	134,723	23,253	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

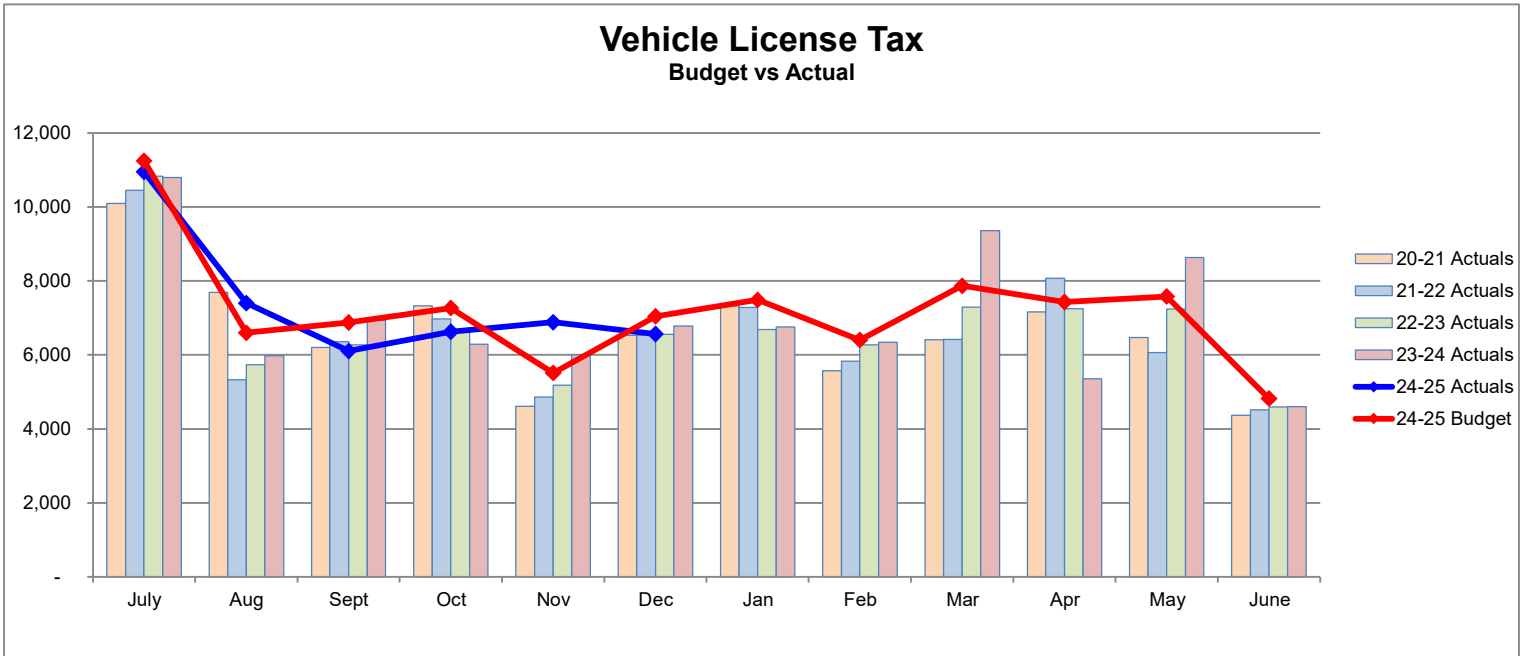
**Monitor and Consider Taking Action**

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through December are 1.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through December fiscal year 2024-25 State Sales Tax revenues decreased 0.7% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

**Vehicle License Tax Revenue (In Thousands of Dollars)**

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	10,098	7,692	6,207	7,328	4,608	6,529	42,462	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	40,513	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	41,253	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	42,775	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	6,103	6,630	6,881	6,563	44,531	-	-	-	-	-	-
24-25 Budget	11,252	6,599	6,878	7,272	5,512	7,044	44,557	7,486	6,407	7,868	7,429	7,579	4,820

Year to Date Performance Status

**Expected**

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through December are 0.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

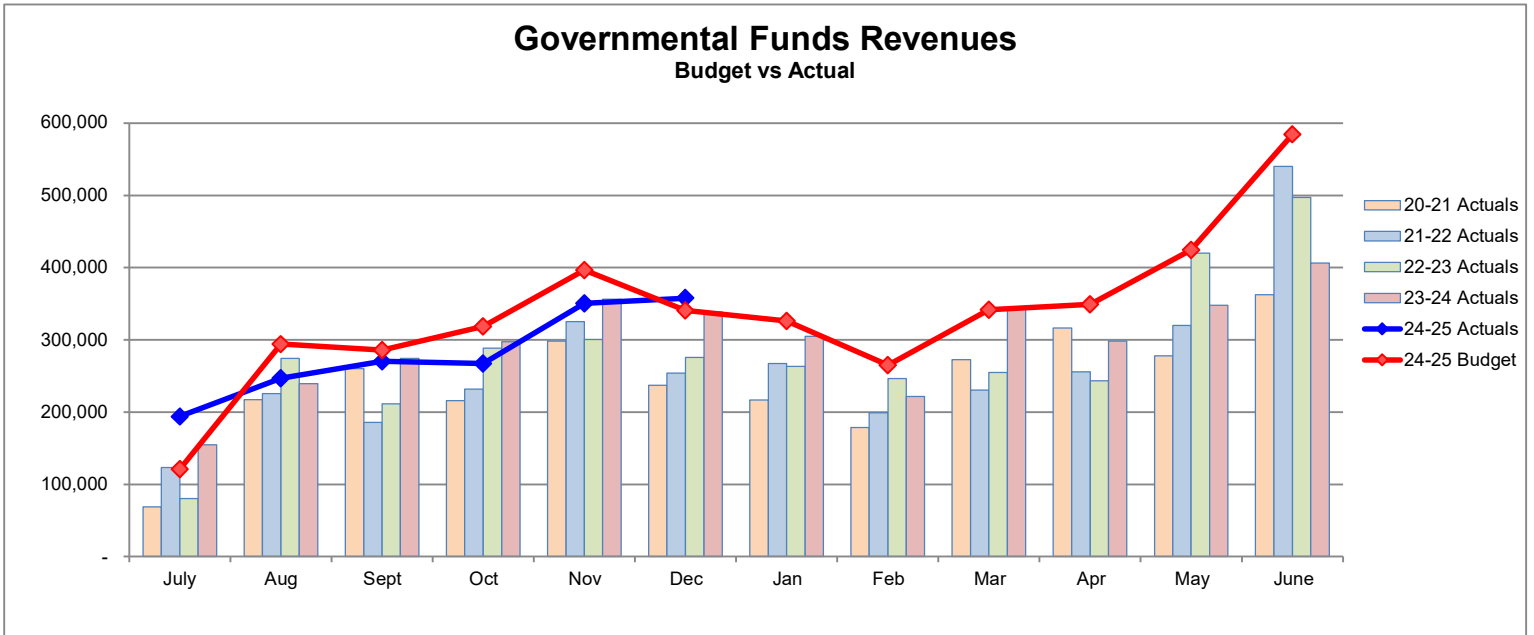
Through December fiscal year 2024-25 Vehicle License Tax revenues increased 4.1% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

**Governmental Funds Revenue** (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	68,761	217,048	260,275	215,731	298,362	236,818	1,296,995	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	1,345,136	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	1,430,010	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	1,660,495	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	270,399	267,445	350,378	357,779	1,686,686	-	-	-	-	-	-
24-25 Budget	121,108	293,889	285,845	318,654	396,708	340,933	1,757,138	326,179	264,752	341,749	349,236	424,664	584,448

**Year to Date Performance Status**

**Monitor and Consider Taking Action**

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through December are 4.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

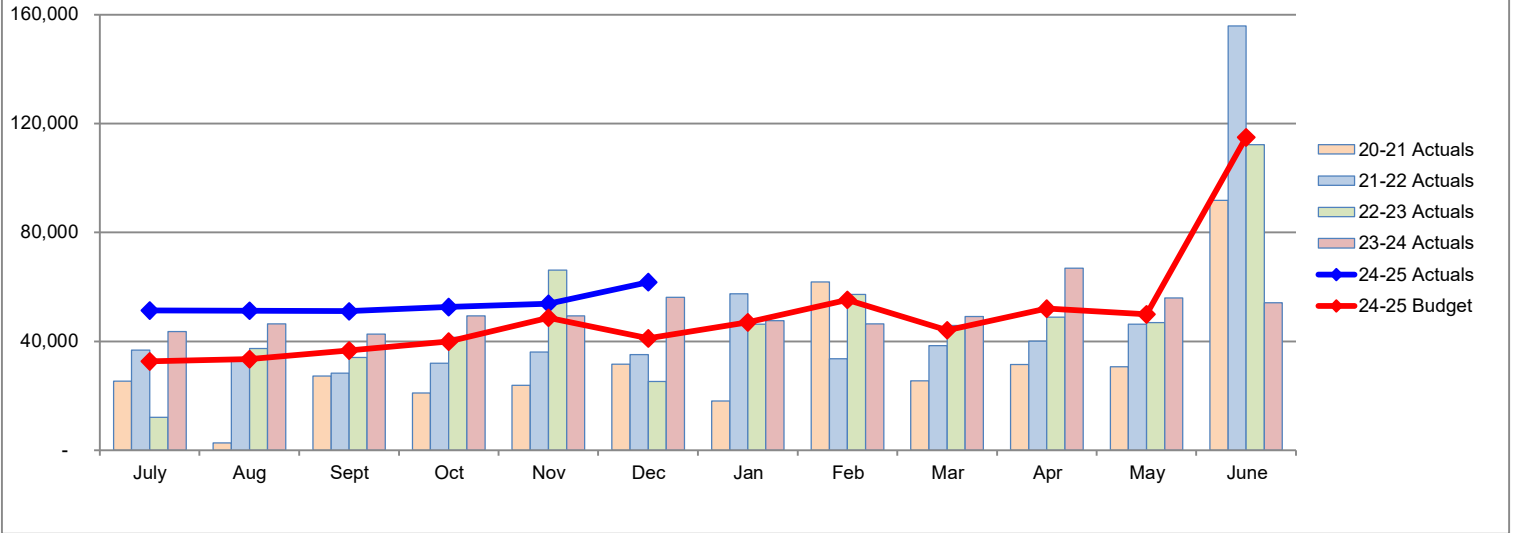
Through December fiscal year 2024-25 Governmental Funds revenues increased 1.6% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

**Aviation Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



**Aviation Operating Revenues**  
Budget vs Actual



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	25,387	2,666	27,193	21,045	23,880	31,636	131,807	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	201,942	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	216,315	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	287,499	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	51,046	52,592	53,828	61,736	321,757	-	-	-	-	-	-
24-25 Budget	32,666	33,435	36,681	39,898	48,700	41,101	232,481	46,987	55,285	44,091	51,998	49,921	114,936

Year to Date Performance Status

**Better than Expected**

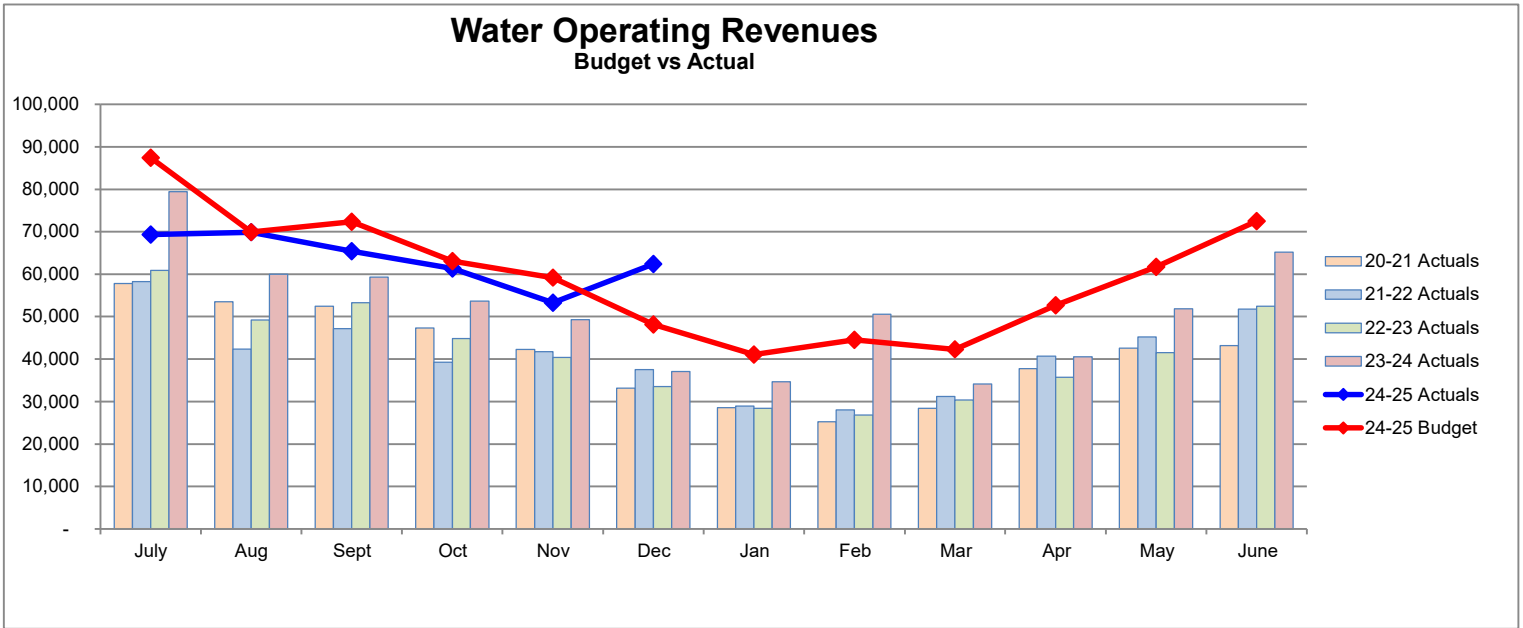
Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through December are 38.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through December fiscal year 2024-25 Aviation Operating revenues increased 11.9% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.



**Water Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	57,819	53,509	52,454	47,335	42,280	33,139	286,536	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	266,380	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	282,090	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	338,834	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	65,421	61,358	53,271	62,391	381,676	-	-	-	-	-	-
24-25 Budget	87,406	69,925	72,333	63,083	59,213	48,174	400,134	41,092	44,532	42,322	52,724	61,742	72,479

Year to Date Performance Status

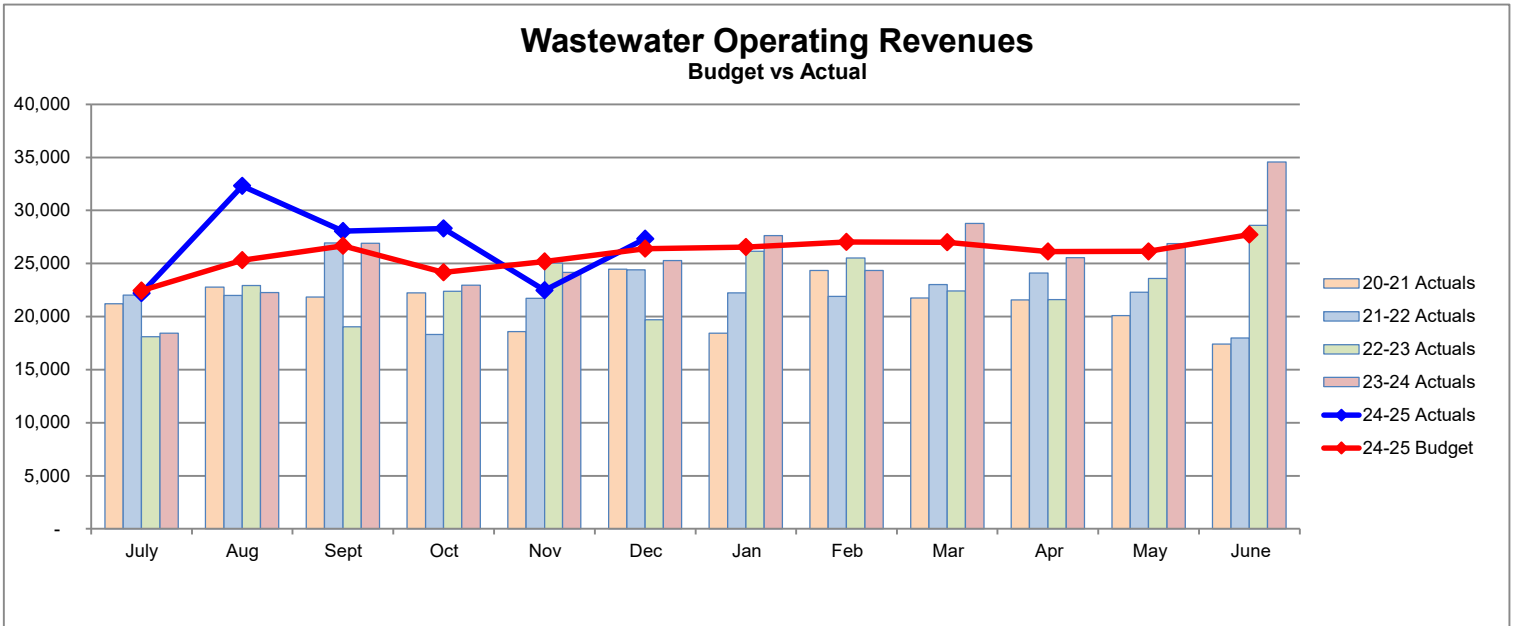
**Monitor and Consider Taking Action**

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through December are 4.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through December fiscal year 2024-25 Water Operating revenues increased 12.6% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

**Wastewater Revenue (In Thousands of Dollars)**

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
20-21	21,205	22,791	21,844	22,234	18,577	24,461	131,112	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	135,341	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	127,209	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	139,998	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	28,044	28,305	22,479	27,327	160,666	-	-	-	-	-	-
24-25 Budget	22,441	25,306	26,650	24,166	25,179	26,386	150,128	26,562	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

**Better than Expected**

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through December are 7.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through December fiscal year 2024-25 Wastewater Operating revenues increased 14.8% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



## As of DECEMBER 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 372,135	\$ 359,326
Privilege License Fees	3,503	1,943	1,862
State Shared Taxes			
State Sales Tax	259,787	132,876	133,750
State Income Tax	353,170	175,508	217,877
Vehicle License Tax	86,148	44,531	42,775
Primary Property Tax	215,419	109,651	107,080
Licenses and Permits	3,064	1,430	1,432
Cable Communications	6,580	1,566	1,692
Municipal Court			
Fines and Forfeitures	8,271	4,092	4,065
Court Default Fee	846	412	355
Police	15,105	8,268	8,406
Library	452	243	275
Parks and Recreation	6,624	4,363	4,179
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	729	793
Street Transportation	8,013	3,855	8,640
Fire			
Emergency Transportation Service	75,990	24,336	36,405
Hazardous Materials Inspection Fee	1,500	420	394
Other	18,672	9,585	7,931
Interest	21,589	17,253	15,015
Other Fees and Service Charges	23,154	12,478	15,444
<b>Total Revenues</b>	<b>\$ 1,843,609</b>	<b>\$ 925,673</b>	<b>\$ 967,697</b>

# General Fund Expenditures



## As of DECEMBER 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,744	\$ 1,276	\$ 1,268
City Council	7,029	2,700	3,067
City Manager	11,993	6,241	6,134
Information Technology Services	104,600	51,657	44,586
Public Information	5,058	2,699	2,627
Equal Opportunity	3,687	1,877	1,647
Law	34,423	16,020	16,272
City Auditor	3,892	2,019	2,068
City Clerk	9,019	3,053	4,462
Human Resources	30,440	17,768	17,679
Budget and Research	4,587	2,666	2,563
Finance	34,834	23,608	15,412
Others	1,954	2,610	2,335
Total General Government	<u>254,259</u>	<u>134,193</u>	<u>120,120</u>
Criminal Justice			
Municipal Court	40,479	19,910	19,493
Public Defender	6,902	3,090	2,780
Total Criminal Justice	<u>47,381</u>	<u>23,000</u>	<u>22,273</u>
Public Safety			
Police	768,115	403,335	387,599
Fire	479,934	242,118	254,595
Total Public Safety	<u>1,248,049</u>	<u>645,452</u>	<u>642,194</u>
Transportation			
Street Transportation	25,252	12,531	12,576
Total Transportation	<u>25,252</u>	<u>12,531</u>	<u>12,576</u>
Community Development			
Economic Development	10,329	5,333	4,268
Neighborhood Services Department	21,863	10,710	9,838
Planning and Development	7,112	3,348	2,810
Others	2,058	760	1,220
Total Community Development	<u>41,362</u>	<u>20,150</u>	<u>18,138</u>
Community Enrichment			
Parks and Recreation	134,037	67,738	67,367
Library	51,120	29,075	25,858
Human Services	38,493	16,850	18,505
Others	13,054	7,963	6,523
Total Community Enrichment	<u>236,705</u>	<u>121,627</u>	<u>118,252</u>
Environmental Services			
Public Works	35,413	19,255	17,790
Environmental Programs	1,928	754	649
Others	710	527	550
Total Environmental Services	<u>38,051</u>	<u>20,536</u>	<u>18,989</u>
Capital Improvement	91,824	17,350	9,940
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	<u>\$ 2,131,759</u>	<u>\$ 994,839</u>	<u>\$ 962,482</u>

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



## As of DECEMBER 31 (dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 372,135	\$ 359,326
Privilege License Fees	3,503	1,943	1,862
State Shared Taxes:			
State Sales Tax	259,787	132,876	133,750
State Income Tax	353,170	175,508	217,877
Vehicle License Tax	86,148	44,531	42,775
Primary Property Tax	215,419	109,651	107,080
Licenses and Permits	3,064	1,430	1,432
Cable Communications	6,580	1,566	1,692
Municipal Court	9,117	4,504	4,419
Police	15,105	8,268	8,406
Library Fees	452	243	275
Parks and Recreation	6,624	4,363	4,179
Planning & Development	2,142	729	793
Street Transportation	8,013	3,855	8,640
Fire	96,162	34,341	44,730
Interest	21,589	17,253	15,015
Other Fees and Service Charges	23,154	12,478	15,444
<b>Total General Funds</b>	<b>1,843,609</b>	<b>925,674</b>	<b>967,697</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	56,850	25,993	25,331
Public Safety Enhancement & Expansion	146,108	70,022	59,991
Parks and Preserves	58,684	28,769	27,587
Golf Courses	12,279	5,346	4,987
Transit 2000 & 2050	422,748	197,237	194,553
Court Awards	5,011	2,300	(2,825)
Planning and Development	82,133	45,496	49,877
Capital Construction	8,368	3,941	4,029
Sports Facilities	39,022	14,610	13,718
Highway User Revenue	165,421	82,635	79,578
Regional Transit Revenues	85,226	34,626	35,714
Community Reinvestment	11,092	1,672	2,976
Other Restricted Fees	54,049	19,057	13,502
Grants	915,465	157,088	114,329
G.O. Bond/Secondary Property Tax	142,101	72,223	69,452
<b>Total Special Revenue and Debt Service Funds</b>	<b>2,204,558</b>	<b>761,013</b>	<b>692,798</b>
<b>Enterprise Funds</b>			
Aviation	595,697	321,757	287,499
Convention Center	131,090	57,616	53,849
Water	715,025	381,676	338,834
Wastewater	310,694	160,666	139,998
Solid Waste	208,591	108,948	105,225
<b>Total Enterprise Funds</b>	<b>1,961,096</b>	<b>1,030,662</b>	<b>925,404</b>
<b>Total Operating Revenues</b>	<b>\$ 6,009,263</b>	<b>\$ 2,717,350</b>	<b>\$ 2,585,899</b>

# Citywide Operating Expenditures



**As of DECEMBER 31**  
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
<b>General Government</b>			
General Funds	\$ 254,259	\$ 134,193	\$ 120,120
Other Funds	54,340	20,732	17,766
<b>Total General Government</b>	<b>308,599</b>	<b>154,925</b>	<b>137,886</b>
<b>Criminal Justice</b>			
General Funds	47,381	23,000	22,273
Other Funds	8,979	4,691	4,107
<b>Total Criminal Justice</b>	<b>56,360</b>	<b>27,691</b>	<b>26,380</b>
<b>Public Safety</b>			
General Funds	1,248,049	645,452	642,194
Other Funds	297,473	156,722	150,812
<b>Total Public Safety</b>	<b>1,545,522</b>	<b>802,174</b>	<b>793,006</b>
<b>Transportation</b>			
General Funds	25,252	12,531	12,576
Other Funds	971,498	512,812	553,356
<b>Total Transportation</b>	<b>996,750</b>	<b>525,343</b>	<b>565,932</b>
<b>Community Development</b>			
General Funds	41,362	20,150	18,138
Other Funds	415,014	147,801	144,321
<b>Total Community Development</b>	<b>456,376</b>	<b>167,951</b>	<b>162,459</b>
<b>Community Enrichment</b>			
General Funds	236,705	121,627	118,252
Other Funds	269,626	142,379	139,829
<b>Total Community Enrichment</b>	<b>506,331</b>	<b>264,006</b>	<b>258,081</b>
<b>Environmental Services</b>			
General Funds	38,051	20,536	18,989
Other Funds	1,058,823	434,841	448,745
<b>Total Environmental Services</b>	<b>1,096,874</b>	<b>455,377</b>	<b>467,734</b>
<b>Debt Service</b>			
General Funds	-	-	-
Other Funds	144,556	73,381	68,000
<b>Total Debt Service</b>	<b>144,556</b>	<b>73,381</b>	<b>68,000</b>
<b>Capital Improvement</b>			
General Funds	91,824	17,350	9,940
Other Funds	1,795,697	308,632	250,825
<b>Total Capital Improvement</b>	<b>1,887,521</b>	<b>325,982</b>	<b>260,765</b>
<b>Non-Departmental Grants</b>			
General Funds	-	-	-
Other Funds	28,580	-	-
<b>Total Non-Departmental Grants</b>	<b>28,580</b>	<b>-</b>	<b>-</b>
<b>Vacancy Savings</b>			
General Funds	(20,000)	-	-
Other Funds	-	-	-
<b>Total Vacancy Savings</b>	<b>(20,000)</b>	<b>-</b>	<b>-</b>
<b>Contingencies</b>			
General Funds	168,875	-	-
Other Funds	67,500	-	-
<b>Total Contingencies</b>	<b>236,375</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>			
General Funds	2,131,758	994,839	962,482
Other Funds	5,112,087	1,801,991	1,777,761
<b>Total Operating Budget</b>	<b>\$ 7,243,845</b>	<b>\$ 2,796,830</b>	<b>\$ 2,740,243</b>



# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended DECEMBER 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
<b>General Funds</b>					
Local Taxes:					
\$ 74,601,981	\$ 62,777,610	Sales Taxes	\$ 733,577,953	\$ 372,135,028	\$ 359,326,339
1,125,749	919,160	Privilege License Fees	3,503,150	1,942,693	1,862,415
<u>75,727,730</u>	<u>63,696,770</u>	<i>Total Local Taxes</i>	<u>737,081,103</u>	<u>374,077,721</u>	<u>361,188,754</u>
State Shared Taxes:					
18,732,002	21,626,309	State Sales Tax	259,787,000	132,876,048	133,749,741
29,251,332	36,312,872	State Income Tax	353,170,000	175,507,992	217,877,232
6,563,054	6,780,892	Vehicle License Tax	86,148,000	44,530,694	42,775,159
<u>54,546,388</u>	<u>64,720,073</u>	<i>Total State Shared Taxes</i>	<u>699,105,000</u>	<u>352,914,734</u>	<u>394,402,132</u>
45,783,637	19,082,900	Primary Property Tax	215,419,000	109,651,331	107,079,595
322,835	263,400	Licenses and Permits	3,064,000	1,430,204	1,432,090
-	-	Cable Communications	6,580,000	1,566,214	1,692,488
Municipal Court:					
596,175	579,764	Fines and Forfeitures	8,271,450	4,091,577	4,064,849
58,370	47,220	Court Default Fee	846,000	412,104	354,620
<u>654,545</u>	<u>626,984</u>	<i>Total Municipal Court</i>	<u>9,117,450</u>	<u>4,503,681</u>	<u>4,419,469</u>
1,590,596	1,718,794	Police	15,105,423	8,267,829	8,406,101
19,804	59,451	Library Fees	452,312	242,651	275,282
525,546	461,403	Parks and Recreation	6,623,940	4,362,632	4,179,033
146,152	222,497	Planning and Development	2,141,580	729,340	792,555
268,843	1,013,921	Street Transportation	8,013,181	3,855,499	8,639,748
Fire:					
4,606,898	43,746,161	Emergency Transportation Service	75,990,000	24,336,143	36,405,245
57,433	63,554	Hazardous Materials Inspection Fee	1,500,000	420,417	393,608
425,906	192,426	Other	18,672,491	9,584,849	7,930,969
<u>5,090,237</u>	<u>44,002,141</u>	<i>Total Fire</i>	<u>96,162,491</u>	<u>34,341,409</u>	<u>44,729,822</u>
2,864,372	2,786,229	Interest	21,589,000	17,252,922	15,015,446
1,907,651	2,082,259	Other Fees and Service Charges	23,154,093	12,478,177	15,444,235
<u>189,448,336</u>	<u>200,736,822</u>	<i>Total General Funds</i>	<u>1,843,608,573</u>	<u>925,674,344</u>	<u>967,696,750</u>
<b>Special Revenue and Debt Service Funds</b>					
Neighborhood Protection:					
3,687,691	3,183,189	Police Neighborhood Protection	39,202,335	17,916,176	17,460,785
263,407	227,371	Police Blockwatch	2,800,453	1,279,727	1,247,199
1,317,032	1,136,854	Fire Neighborhood Protection	14,000,263	6,398,634	6,235,995
63,045	64,424	Interest/Other	846,758	398,097	386,877
<u>5,331,175</u>	<u>4,611,838</u>	<i>Total Neighborhood Protection</i>	<u>56,849,809</u>	<u>25,992,634</u>	<u>25,330,856</u>
Public Safety Enhancement & Expansion:					
10,516,337	9,046,527	Police	110,147,402	52,195,519	45,817,960
3,386,583	2,904,212	Fire	34,991,668	17,129,458	13,598,375
88,878	68,756	Interest/Other	969,000	696,849	574,215
<u>13,991,798</u>	<u>12,019,495</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>146,108,070</u>	<u>70,021,826</u>	<u>59,990,550</u>
5,721,197	5,031,170	Parks and Preserves	58,684,199	28,768,582	27,586,838

# Citywide Operating Revenue by Source



For the Month Ended DECEMBER 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
\$ 873,606	\$ 861,395	Golf Courses:	\$ 8,031,872	\$ 3,139,873	\$ 3,157,539
-	-	Fees	-	-	-
364,317	283,020	Coffee Shops	3,521,024	1,711,364	1,488,085
26,913	18,073	Concessions	140,000	160,446	96,294
72,020	35,338	Interest	586,284	334,521	245,374
		Other			
<u>1,336,856</u>	<u>1,197,826</u>	<i>Total Golf Courses</i>	<u>12,279,180</u>	<u>5,346,204</u>	<u>4,987,292</u>
		Transit 2000 & 2050:			
36,000,311	31,183,017	Sales Taxes	381,629,644	175,291,487	170,497,064
4,795,486	2,551,773	Interest/Other	41,118,256	21,945,677	24,055,578
<u>40,795,797</u>	<u>33,734,790</u>	<i>Total Transit 2000 &amp; 2050</i>	<u>422,747,900</u>	<u>197,237,164</u>	<u>194,552,642</u>
1,197,155	(128,393)	Court Awards	5,010,751	2,299,877	(2,825,153)
5,691,554	5,829,298	Planning and Development	82,132,700	45,495,795	49,876,886
801,046	672,043	Capital Construction	8,368,140	3,941,007	4,029,153
		Sports Facilities:			
3,252,424	2,499,955	Sales Taxes	32,667,563	12,474,739	11,435,181
351,207	289,376	Interest/Other	6,354,849	2,135,129	2,282,605
<u>3,603,631</u>	<u>2,789,331</u>	<i>Total Sports Facilities</i>	<u>39,022,412</u>	<u>14,609,868</u>	<u>13,717,786</u>
		Highway User Revenue:			
15,196,433	15,202,655	Highway User Revenue	160,147,000	78,337,245	76,253,535
596,486	579,338	Interest	4,230,000	3,633,477	2,990,533
4,154	22,317	Other	1,043,836	663,404	333,640
<u>15,797,073</u>	<u>15,804,310</u>	<i>Total Highway User Revenue</i>	<u>165,420,836</u>	<u>82,634,126</u>	<u>79,577,708</u>
-	-	Local Transportation Assistance	-	-	-
5,755,979	5,571,461	Regional Transit Revenues	85,226,104	34,626,475	35,714,124
345,330	2,211,783	Community Reinvestment	11,092,101	1,671,528	2,976,288
4,372,596	6,083,469	Other Restricted Fees	54,049,463	19,057,123	13,502,112
		Grants:			
		Public Housing:			
333,172	316,580	Rentals	5,793,008	2,455,967	2,361,222
14,547,182	12,018,553	Grants	246,133,212	85,276,057	75,854,474
1,472,426	921,112	Other	74,977,988	10,217,570	16,532,595
<u>16,352,780</u>	<u>13,256,245</u>	<i>Total Public Housing</i>	<u>326,904,208</u>	<u>97,949,594</u>	<u>94,748,291</u>
		Other:			
10,712,930	11,600,372	Human Resources	79,071,208	27,205,197	25,006,622
2,153,116	2,254,109	Federal Transit Administration	121,893,990	7,154,026	(29,113,921)
55,182	24,880	Community Development	42,000,078	261,572	(2,858,455)
2,107,838	3,806,600	Other	345,595,568	24,517,114	26,546,732
<u>15,029,066</u>	<u>17,685,961</u>	<i>Total Other</i>	<u>588,560,844</u>	<u>59,137,909</u>	<u>19,580,978</u>
<u>31,381,846</u>	<u>30,942,206</u>	<i>Total Grants</i>	<u>915,465,052</u>	<u>157,087,503</u>	<u>114,329,269</u>
		G.O. Bond/Secondary Property Tax			
30,787,321	11,640,427	Secondary Property Tax	138,548,664	70,674,990	68,000,834
1,420,826	22,014	Interest	3,552,237	1,548,015	1,451,260
<u>32,208,147</u>	<u>11,662,441</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>142,100,901</u>	<u>72,223,005</u>	<u>69,452,094</u>
<u>168,331,180</u>	<u>138,033,068</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>2,204,557,618</u>	<u>761,012,717</u>	<u>692,798,445</u>

# Citywide Operating Revenue by Source



For the Month Ended DECEMBER 31		Source	Budget Estimate	Actual Year-to-Date	
2024	2023		2024-2025	2024-2025	2023-2024
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
		Sky Harbor:			
\$ 12,994,865	\$ 11,871,387	Airlines	\$ 141,722,995	\$ 75,165,269	\$ 67,236,539
38,807,472	33,517,403	Concessions	426,755,571	216,740,301	193,606,792
11,034,054	9,627,637	Interest	11,866,551	22,975,933	18,020,067
(2,553,942)	(91,367)	Other	3,520,413	(1,396,563)	1,501,123
415,543	285,047	Phoenix-Goodyear	3,063,867	2,073,548	1,820,158
383,960	362,426	Phoenix-Deer Valley	3,834,551	2,308,226	1,984,686
653,458	605,073	Phoenix-Customer Facility Charge	4,933,449	3,889,835	3,329,891
<u>61,735,410</u>	<u>56,177,606</u>	<i>Total Aviation</i>	<u>595,697,397</u>	<u>321,756,549</u>	<u>287,499,256</u>
<b>CONVENTION CENTER:</b>					
8,948,566	7,206,016	Excise Taxes	95,515,890	38,610,405	38,197,243
1,948,662	2,708,974	Operating Revenue	31,872,410	15,185,794	13,036,150
657,833	498,829	Interest	3,702,000	3,820,155	2,615,171
<u>11,555,061</u>	<u>10,413,819</u>	<i>Total Convention Center</i>	<u>131,090,300</u>	<u>57,616,354</u>	<u>53,848,564</u>
<b>WATER:</b>					
38,474,733	34,091,272	Water Sales	646,504,636	338,317,321	296,538,317
151,934	149,774	Water Service Fees	2,930,000	1,154,480	1,361,154
393,919	388,459	Distribution	6,790,545	5,487,241	5,247,637
1,084,305	487,029	Intergovernmental	13,149,884	6,261,177	5,119,161
173,460	521,340	Development Fees	7,623,874	1,710,750	3,485,700
1,359,228	1,247,155	Interest	16,823,000	6,962,040	6,445,332
20,753,041	225,748	Other	21,202,624	21,782,492	20,636,364
<u>62,390,620</u>	<u>37,110,777</u>	<i>Total Water</i>	<u>715,024,563</u>	<u>381,675,501</u>	<u>338,833,665</u>
<b>WASTEWATER:</b>					
21,463,756	19,666,894	Sewer Service Charges	248,997,506	127,996,196	110,824,520
2,280,715	1,864,587	Multi-City	20,537,864	11,591,902	9,445,802
159,360	513,840	Development Fees	7,159,193	1,645,890	3,356,700
1,281,947	1,147,750	Interest	8,250,000	7,639,779	6,249,205
2,141,390	2,068,574	Other	25,748,999	11,792,214	10,121,537
<u>27,327,168</u>	<u>25,261,645</u>	<i>Total Wastewater</i>	<u>310,693,562</u>	<u>160,665,981</u>	<u>139,997,764</u>
<b>SOLID WASTE:</b>					
15,651,020	15,206,442	Collection Fees	184,941,193	93,817,351	91,107,843
1,266,615	965,568	Landfill Fees	15,690,470	7,688,832	7,583,306
182,429	168,902	Interest	1,128,000	1,045,333	961,270
1,166,889	960,491	Other	6,831,014	6,396,399	5,572,092
<u>18,266,953</u>	<u>17,301,403</u>	<i>Total Solid Waste</i>	<u>208,590,677</u>	<u>108,947,915</u>	<u>105,224,511</u>
<u>181,275,212</u>	<u>146,265,250</u>	<i>Total Enterprise Funds</i>	<u>1,961,096,499</u>	<u>1,030,662,300</u>	<u>925,403,760</u>
<u>\$ 539,054,728</u>	<u>\$ 485,035,140</u>	<i>Total Operating Revenues</i>	<u>\$ 6,009,262,690</u>	<u>\$ 2,717,349,361</u>	<u>\$ 2,585,898,955</u>

# Citywide Operating Expenditures by Program



For the Month Ended DECEMBER 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
<b>General Government</b>							
\$ 190,534	\$ 188,125	Mayor	\$ 2,743,728	\$ 1,276,212	\$ 1,267,962	\$ 1,276,212	\$ -
440,379	422,211	City Council	7,028,752	2,699,636	3,066,555	2,699,636	-
1,126,939	940,401	City Manager	18,852,764	8,858,447	6,515,244	8,858,447	-
4,278,148	7,763,684	Information Technology Services	110,430,760	57,162,292	51,302,301	52,090,629	5,071,662
141,367	93,089	Government Relations	1,760,971	1,109,385	984,786	1,109,385	-
307,980	328,382	Public Information	5,081,029	2,703,357	2,634,755	2,703,357	-
329,658	268,936	Equal Opportunity	4,322,160	2,125,217	1,910,972	2,125,217	-
2,641,164	2,973,257	Law	36,350,871	16,887,387	17,022,199	16,887,387	-
422,083	475,555	City Auditor	3,892,340	2,018,905	2,067,759	2,018,905	-
376,867	963,849	City Clerk	9,018,814	3,052,752	4,461,707	3,052,752	-
1,874,247	3,723,555	Human Resources	30,621,716	17,859,313	18,463,902	17,768,342	90,971
299,629	218,414	Retirement Systems	660,030	1,860,214	1,582,057	1,860,214	-
10,142	12,007	Phoenix Employment Relations Board	133,422	74,640	76,280	74,640	-
408,049	513,362	Budget and Research	4,587,448	2,666,476	2,563,417	2,666,476	-
6,361,461	3,812,521	Finance	69,169,804	32,952,532	22,340,484	24,472,471	8,480,061
3,401,769	543,969	Regional Wireless Cooperative	3,944,784	1,618,299	1,625,343	1,618,299	-
<b>22,610,416</b>	<b>23,241,318</b>	<b>Total General Government</b>	<b>308,599,393</b>	<b>154,925,063</b>	<b>137,885,723</b>	<b>141,282,369</b>	<b>13,642,694</b>
<b>Criminal Justice</b>							
3,968,578	3,406,084	Municipal Court	49,458,140	24,601,040	23,599,835	21,376,238	3,224,802
545,325	531,495	Public Defender	6,901,638	3,090,158	2,780,260	3,090,158	-
<b>4,513,903</b>	<b>3,937,579</b>	<b>Total Criminal Justice</b>	<b>56,359,778</b>	<b>27,691,198</b>	<b>26,380,095</b>	<b>24,466,396</b>	<b>3,224,802</b>
<b>Public Safety</b>							
76,343,169	76,217,166	Police	982,286,006	511,543,612	498,079,470	510,174,542	1,369,070
43,832,209	45,102,146	Fire	563,236,236	290,630,023	294,926,305	288,752,035	1,877,987
-	-	Other	-	-	-	-	-
<b>120,175,378</b>	<b>121,319,311</b>	<b>Total Public Safety</b>	<b>1,545,522,242</b>	<b>802,173,635</b>	<b>793,005,775</b>	<b>798,926,578</b>	<b>3,247,057</b>
<b>Transportation</b>							
8,673,425	9,151,995	Street Transportation	121,121,878	62,779,690	59,249,857	56,476,651	6,303,040
501,891	1,790,443	Street Lighting	13,064,801	6,870,779	6,669,472	6,870,779	-
32,672,118	31,751,638	Aviation	512,530,982	222,051,351	203,927,689	173,671,048	48,380,303
64,032,913	3,283,137	Public Transit	350,032,358	233,641,635	296,085,374	233,641,635	-
<b>105,880,347</b>	<b>45,977,213</b>	<b>Total Transportation</b>	<b>996,750,019</b>	<b>525,343,456</b>	<b>565,932,392</b>	<b>470,660,113</b>	<b>54,683,343</b>
<b>Community Development</b>							
7,544,712	7,269,605	Planning and Development	101,520,092	47,283,436	45,529,134	47,283,436	-
14,110,485	13,938,265	Housing	259,603,855	85,403,701	78,852,521	85,403,701	-
5,178,503	6,649,072	Economic Development	23,528,376	17,097,511	16,824,006	15,747,078	1,350,433
3,647,305	2,492,357	Neighborhood Services Department	71,723,706	18,165,865	21,253,532	18,165,865	-
<b>30,481,004</b>	<b>30,349,300</b>	<b>Total Community Development</b>	<b>456,376,029</b>	<b>167,950,513</b>	<b>162,459,194</b>	<b>166,600,080</b>	<b>1,350,433</b>
<b>Community Enrichment</b>							
9,550,873	9,710,013	Parks and Recreation	156,930,139	78,453,800	77,667,732	78,256,212	197,588
5,970,429	4,841,238	Library	52,775,746	29,692,546	26,482,528	29,692,546	-
5,082,207	3,958,151	Convention Center	96,801,677	56,238,811	43,534,194	44,392,631	11,846,180
1,129,823	1,063,173	Sports and Cultural Facilities	13,559,675	6,779,657	6,379,758	-	6,779,657
12,048,842	9,991,048	Human Services	167,851,864	80,582,599	95,064,587	80,546,277	36,322
(4,615)	198,099	Public Parking Facilities	8,368,135	6,714,793	5,229,109	6,714,793	-
501,136	360,257	Other	10,043,405	5,544,044	3,723,085	5,544,044	-
<b>34,278,696</b>	<b>30,121,979</b>	<b>Total Community Enrichment</b>	<b>506,330,641</b>	<b>264,006,250</b>	<b>258,080,991</b>	<b>245,146,503</b>	<b>18,859,747</b>

# Citywide Operating Expenditures by Program



For the Month Ended DECEMBER 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
<b>Environmental Services</b>							
\$ 32,631,111	\$ 29,062,625	Water	\$ 477,320,282	\$ 228,331,949	\$ 239,241,601	\$ 156,043,061	\$ 72,288,888
16,586,008	17,093,501	Wastewater	212,455,161	105,897,137	112,564,380	75,074,480	30,822,656
5,670,752	13,709,447	Solid Waste Management	205,087,439	91,361,429	89,710,840	86,362,804	4,998,625
2,875,296	2,464,108	Public Works	46,180,805	25,453,250	23,260,238	19,466,649	5,986,601
1,500,985	281,999	Environmental Programs	154,940,082	3,586,045	2,348,484	3,586,045	-
202,351	96,332	Manager's Office of Sustainability	890,245	746,973	608,281	746,973	-
<b>59,466,503</b>	<b>62,708,012</b>	<b>Total Environmental Services</b>	<b>1,096,874,014</b>	<b>455,376,783</b>	<b>467,733,824</b>	<b>341,280,013</b>	<b>114,096,770</b>
<b>General Obligation Debt Service</b>							
603,391	1,055,862	Cultural Facilities	4,536,198	3,169,598	6,335,169	3,169,598	-
2,426,284	1,929,656	Downtown Development	29,115,414	14,557,707	11,577,934	14,557,707	-
-	-	Early Redemption	-	2,123,779	-	2,123,779	-
55,471	8,375	Economic Development	126,000	242,886	50,250	242,886	-
752,849	1,235,808	Fire Protection	7,373,682	4,240,341	7,414,847	4,240,341	-
55,660	52,194	Freeway Mitigation	667,925	333,963	313,162	333,963	-
262,138	252,472	Historic/Neighborhood Preservation	3,038,262	1,554,930	1,514,831	1,554,930	-
67,648	46,563	Human Services	708,750	388,715	279,375	388,715	-
1,366,347	1,074,352	Information Systems	16,396,161	8,198,080	6,446,113	8,198,080	-
519,038	564,000	Libraries	6,021,092	3,079,666	3,384,001	3,079,666	-
39,390	31,452	Maintenance Service Centers	472,675	236,338	188,712	236,338	-
2,261,927	1,432,083	Mountain Preserves/Parks	24,647,410	13,155,611	8,592,495	13,155,611	-
1,186,540	1,047,818	Police Protection	12,940,624	6,902,932	6,286,910	6,902,932	-
189,127	-	Public Housing Renovation	-	756,508	-	756,508	-
90,619	90,619	Sanitary Sewers	1,676,610	543,716	543,716	543,716	-
1,627,396	-	Secondary Property Tax	13,402,036	2,850,791	12	2,850,791	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	300,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	4,438,200	8,889,300	4,438,200	-
1,091,291	951,023	Street Improvements	11,490,195	6,280,197	5,706,141	6,280,197	-
2,650	2,750	Street Light Refinancing	31,800	15,900	16,500	15,900	-
26,786	26,786	Water	2,885,060	160,715	160,715	160,715	-
<b>13,364,252</b>	<b>11,333,362</b>	<b>Total Debt Service</b>	<b>144,556,294</b>	<b>73,380,570</b>	<b>68,000,184</b>	<b>73,380,570</b>	<b>-</b>
33,229,677	32,045,138	<b>Capital Improvement</b>	1,887,521,461	325,982,057	260,764,573	325,982,057	-
-	-	<b>Non-Departmental Grants</b>	28,580,178	-	-	-	-
-	-	<b>Vacancy Savings</b>	(20,000,000)	-	-	-	-
-	-	<b>Contingencies</b>	236,375,350	-	-	-	-
<b>\$ 424,000,175</b>	<b>\$ 361,033,212</b>		<b>\$ 7,243,845,399</b>	<b>\$ 2,796,829,524</b>	<b>\$ 2,740,242,752</b>	<b>\$ 2,587,724,678</b>	<b>\$ 209,104,847</b>

# Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts				
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget
				Budget	Actual	Budget	Actual	
<b>General Government</b>								
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 66,802	\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884
Economic Development	17,691,495	1,074,627	8,231,488	12,441,495	983,846	5,250,000	90,781	16,616,868
Environmental Programs	250,000	-	-	250,000	-	-	-	250,000
Facilities Management	89,774,963	17,497,235	6,303,356	42,540,638	2,380,178	47,234,325	15,117,057	72,277,728
Fire Protection	81,819,625	19,245,304	3,626,559	5,689,208	1,199,768	76,130,417	18,045,536	62,574,321
Historic Preservation & Planning	9,270,733	4,769,850	26,052,121	6,500,000	4,769,690	2,770,733	160	4,500,883
Housing	167,758,867	14,497,890	12,339,130	135,386,133	11,815,129	32,372,734	2,682,761	153,260,977
Human Services	14,798,893	11,071,195	6,724,563	14,482,338	10,923,625	316,555	147,570	3,727,698
Information Technology	58,493,297	13,103,955	8,692,275	33,122,986	6,869,153	25,370,311	6,234,803	45,389,342
Libraries	7,487,264	1,240,621	511,473	5,396,153	1,123,415	2,091,111	117,206	6,246,643
Neighborhood Services	6,771,736	76,886	434,388	6,771,736	76,886	-	-	6,694,850
Non-Departmental Capital	235,945,202	47,412,494	42,122,561	16,450,000	4,580,864	219,495,202	42,831,630	188,532,708
Parks and Mountain Preserves	157,541,791	46,448,653	18,150,071	121,395,599	31,753,326	36,146,192	14,695,327	111,093,138
Police Protection	40,233,224	9,421,003	8,357,398	-	-	40,233,224	9,421,003	30,812,221
Public Art Program	26,640,851	2,000,236	1,958,421	6,796,223	1,165,278	19,844,628	834,958	24,640,615
Public Transit	488,961,069	13,249,389	24,098,123	488,961,069	13,249,389	-	-	475,711,681
Regional Wireless Cooperative	8,277,823	1,187,223	-	2,277,823	1,187,223	6,000,000	-	7,090,600
Street Transportation & Drainage	609,358,247	81,720,693	48,870,855	278,909,637	64,605,750	330,448,610	17,114,944	527,637,554
<b>General Government Subtotal</b>	<b>\$ 2,023,695,964</b>	<b>\$ 284,017,255</b>	<b>\$ 216,539,584</b>	<b>\$ 1,177,371,038</b>	<b>\$ 156,683,519</b>	<b>\$ 846,324,926</b>	<b>\$ 127,333,736</b>	<b>\$ 1,739,678,709</b>
<b>Enterprise</b>								
Aviation	\$ 1,168,847,275	\$ 202,846,507	\$ 73,697,792	\$ 359,109,471	\$ 87,329,904	\$ 809,737,804	\$ 115,516,603	\$ 966,000,768
Phoenix Convention Center	68,470,134	9,892,310	7,983,068	13,110,134	911,382	55,360,000	8,980,928	58,577,824
Solid Waste Disposal	34,708,075	23,492,425	12,074,363	24,444,137	2,346,552	10,263,938	21,145,873	11,215,650
Wastewater	644,439,915	371,447,439	61,032,523	89,077,414	48,866,456	555,362,501	322,580,984	272,992,476
Water	628,982,554	49,085,528	62,900,237	224,409,267	29,844,244	404,573,287	19,241,284	579,897,026
<b>Enterprise Subtotal</b>	<b>\$ 2,545,447,953</b>	<b>\$ 656,764,210</b>	<b>\$ 217,687,983</b>	<b>\$ 710,150,423</b>	<b>\$ 169,298,538</b>	<b>\$ 1,835,297,530</b>	<b>\$ 487,465,672</b>	<b>\$ 1,888,683,743</b>
<b>Total Capital Budget Program</b>	<b>\$ 4,569,143,917</b>	<b>\$ 940,781,465</b>	<b>\$ 434,227,567</b>	<b>\$ 1,887,521,461</b>	<b>\$ 325,982,057</b>	<b>\$ 2,681,622,456</b>	<b>\$ 614,799,408</b>	<b>\$ 3,628,362,452</b>

# Bonds Authorized and Sold



## As of DECEMBER 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>2023 Authorizations</u></b>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	<u>63,000</u>	<u>44,300</u>	<u>18,700</u>
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<b><u>1988, 2001, and 2006 Authorizations</u></b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>