



City of Phoenix

November 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

November 30, 2024

To the Mayor and City Council:

This is the City's Financial Report for November, the fifth month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Joe Jatzkewitz".

Joe Jatzkewitz
Assistant Finance Director/City Treasurer



City of Phoenix
CITY AUDITOR DEPARTMENT

March 19, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **November 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, appearing to read "Aaron Cook".

Aaron Cook
City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

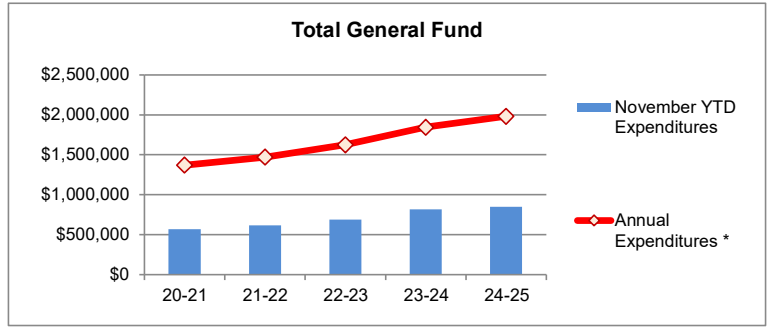


Total General Fund Expenditures

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	570,279	1,371,152	41.6%
21-22	617,214	1,470,251	42.0%
22-23	688,027	1,623,808	42.4%
23-24	815,934	1,844,878	44.2%
24-25	846,823	1,982,884	42.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through November are 3.8% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

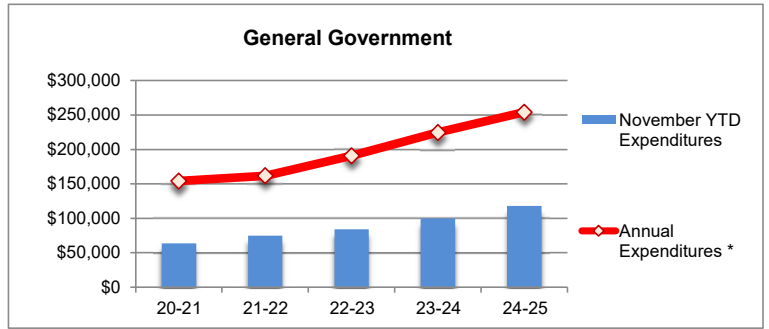
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	63,801	154,211	41.4%
21-22	74,961	161,907	46.3%
22-23	84,385	190,945	44.2%
23-24	99,854	224,802	44.4%
24-25	118,072	254,259	46.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through November are 18.2% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

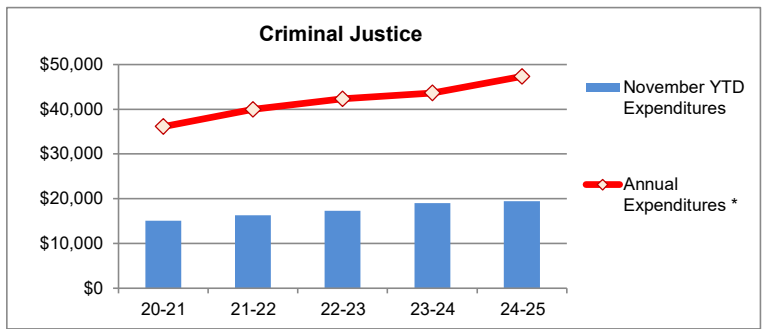
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	15,095	36,162	41.7%
21-22	16,259	40,008	40.6%
22-23	17,281	42,361	40.8%
23-24	19,008	43,661	43.5%
24-25	19,465	47,381	41.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through November are 2.4% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

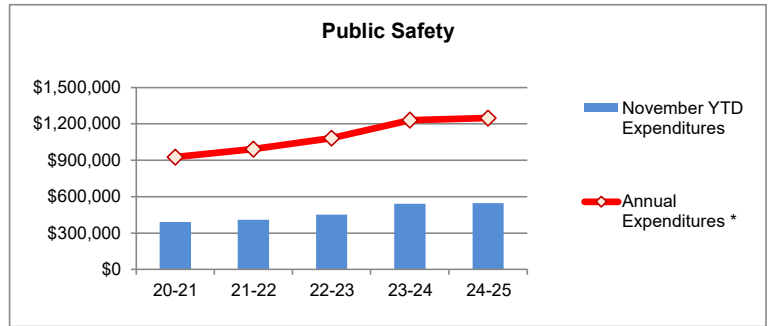


Public Safety

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	390,569	925,920	42.2%
21-22	409,014	992,648	41.2%
22-23	452,591	1,082,562	41.8%
23-24	541,884	1,230,311	44.0%
24-25	545,712	1,248,049	43.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through November are 0.7% higher than the same period in fiscal year 2023-24.

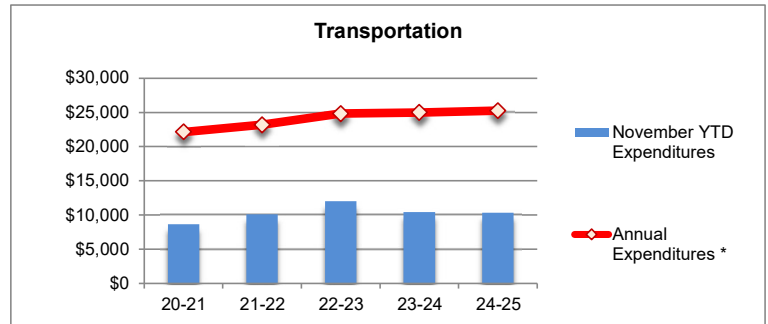
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	8,640	22,144	39.0%
21-22	10,097	23,166	43.6%
22-23	12,033	24,827	48.5%
23-24	10,421	25,006	41.7%
24-25	10,333	25,252	40.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through November are 0.8% lower than the same period in fiscal year 2023-24.

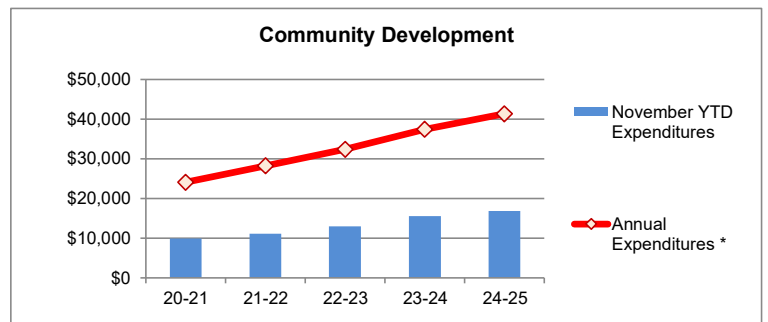
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	9,956	24,114	41.3%
21-22	11,138	28,225	39.5%
22-23	13,023	32,420	40.2%
23-24	15,573	37,484	41.5%
24-25	16,872	41,362	40.8%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through November are 8.3% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

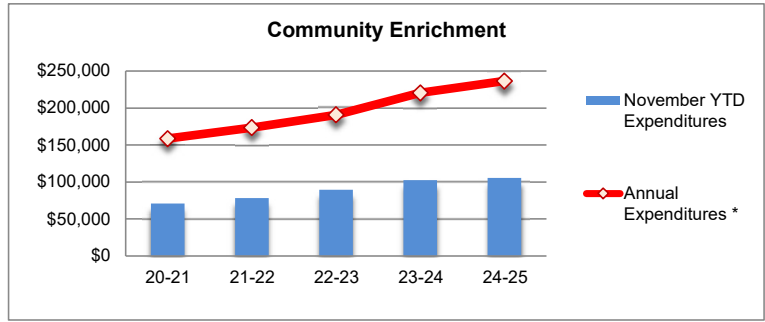


Community Enrichment

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	70,922	158,589	44.7%
21-22	78,290	173,631	45.1%
22-23	89,425	190,780	46.9%
23-24	102,658	220,465	46.6%
24-25	105,345	236,705	44.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through November are 2.6% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

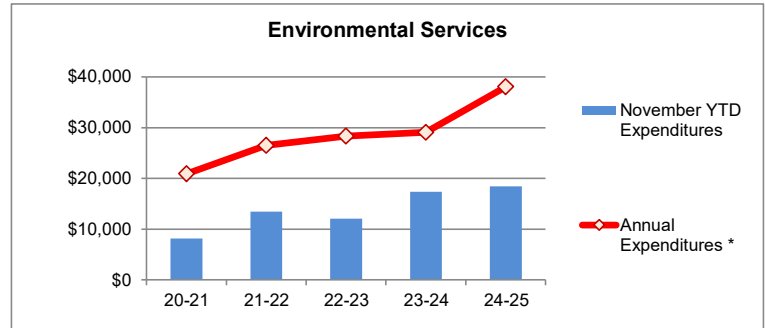
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	8,162	20,905	39.0%
21-22	13,416	26,508	50.6%
22-23	12,043	28,329	42.5%
23-24	17,348	29,088	59.6%
24-25	18,437	38,051	48.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through November are 6.3% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

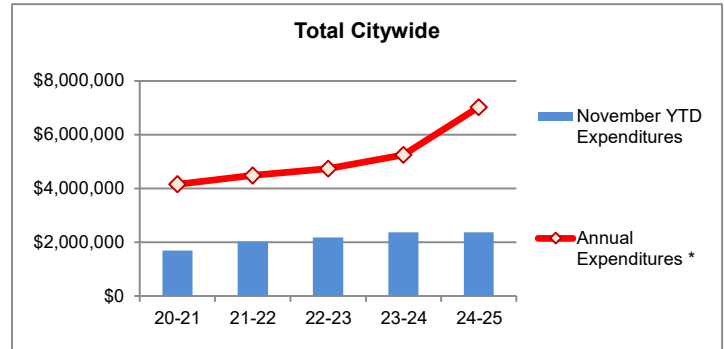


Total Citywide Operating

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,693,614	4,163,122	40.7%
21-22	2,030,164	4,488,949	45.2%
22-23	2,189,967	4,737,610	46.2%
23-24	2,379,210	5,258,576	45.2%
24-25	2,372,829	7,027,470	33.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



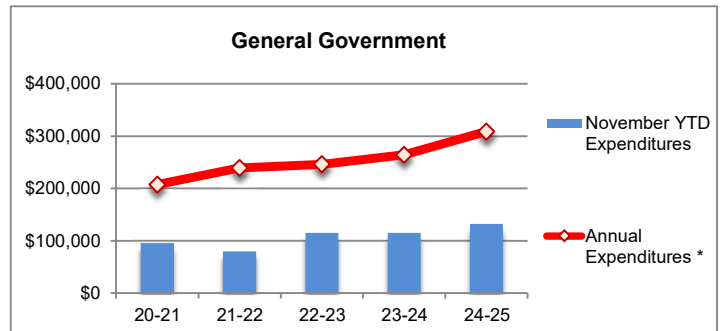
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 0.3% lower than the same period in the prior fiscal year.

General Government

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	95,595	207,451	46.1%
21-22	80,041	238,925	33.5%
22-23	114,813	246,244	46.6%
23-24	114,644	264,112	43.4%
24-25	132,315	308,599	42.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



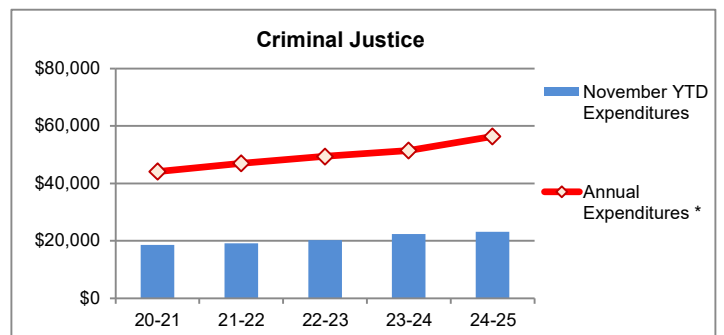
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 15.4% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	18,631	44,147	42.2%
21-22	19,170	47,054	40.7%
22-23	20,301	49,422	41.1%
23-24	22,443	51,475	43.6%
24-25	23,177	56,360	41.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 3.3% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

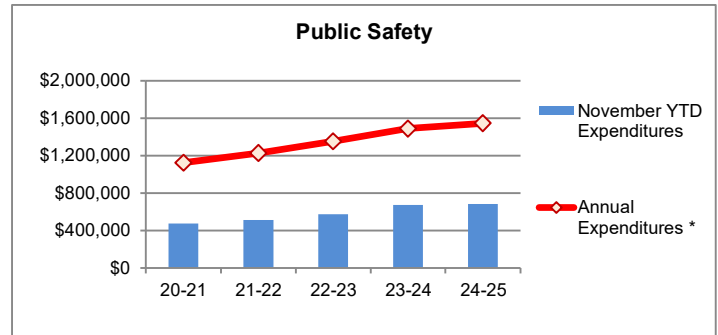


Public Safety

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	476,226	1,122,901	42.4%
21-22	511,477	1,228,901	41.6%
22-23	575,617	1,354,421	42.5%
23-24	671,686	1,487,934	45.1%
24-25	681,998	1,545,522	44.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



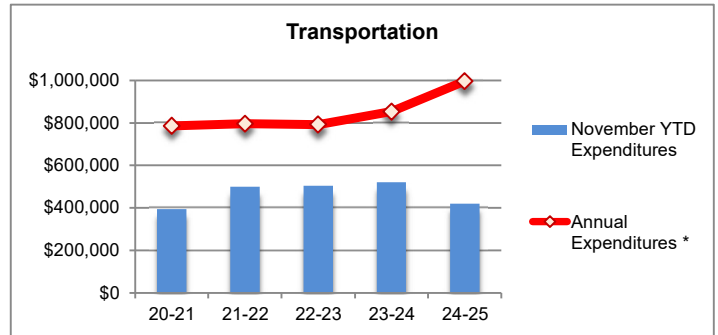
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 1.5% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	394,525	786,597	50.2%
21-22	499,601	797,084	62.7%
22-23	504,683	792,941	63.6%
23-24	519,955	853,535	60.9%
24-25	419,463	996,750	42.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



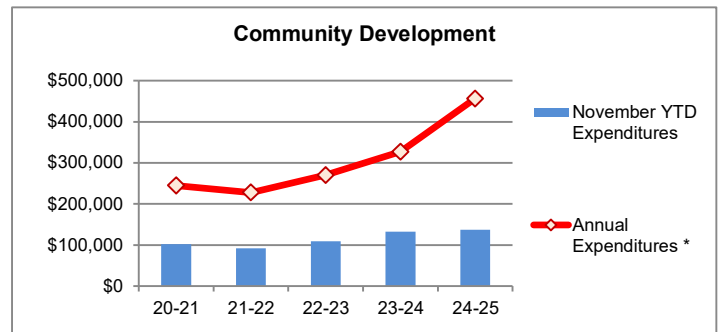
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 19.3% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	102,567	245,310	41.8%
21-22	92,181	227,960	40.4%
22-23	108,877	270,479	40.3%
23-24	132,110	327,281	40.4%
24-25	137,470	456,376	30.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 4.1% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

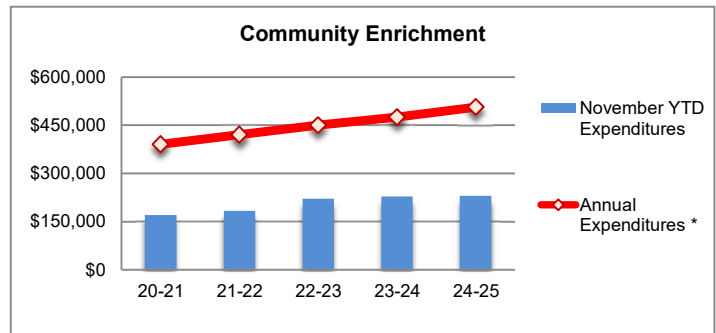


Community Enrichment

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	170,427	390,805	43.6%
21-22	183,585	420,501	43.7%
22-23	220,689	450,218	49.0%
23-24	227,959	474,707	48.0%
24-25	229,728	506,331	45.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



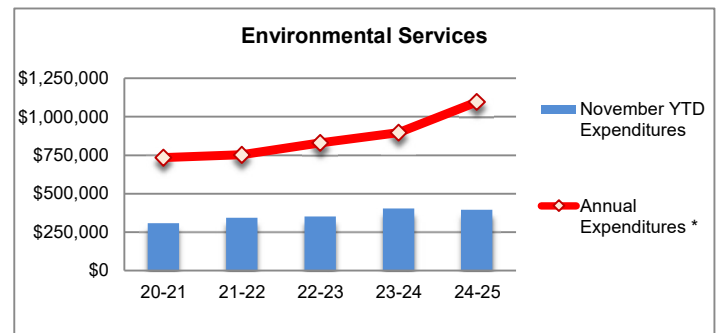
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 0.8% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	308,609	734,733	42.0%
21-22	344,196	752,386	45.7%
22-23	350,444	830,101	42.2%
23-24	405,026	897,028	45.2%
24-25	395,910	1,096,874	36.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



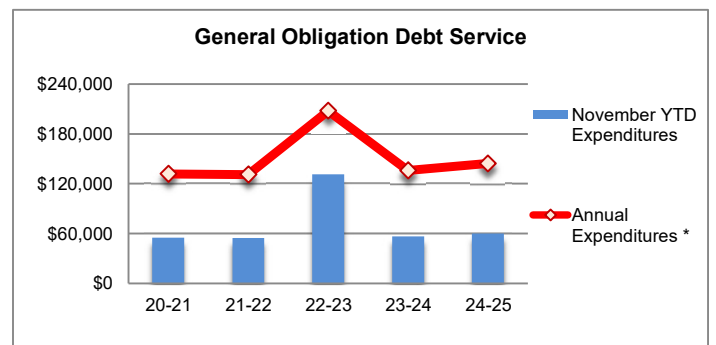
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through November are 2.3% lower than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	55,179	131,938	41.8%
21-22	54,758	131,081	41.8%
22-23	131,406	207,854	63.2%
23-24	56,667	136,000	41.7%
24-25	60,016	144,556	41.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through November 2024 are 5.9% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



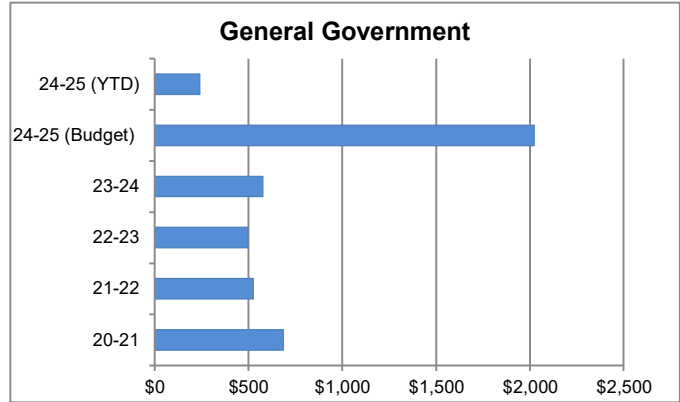
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,023,696	\$ 239,608

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

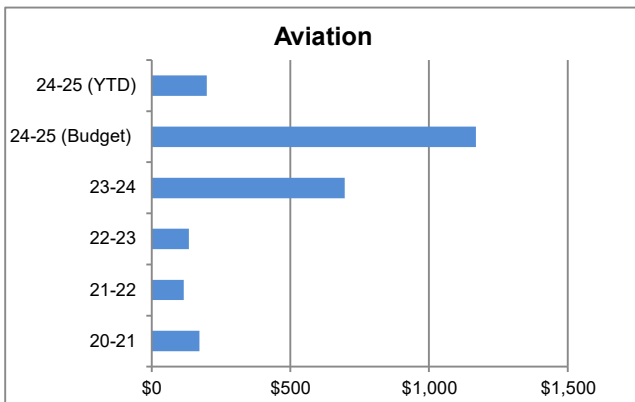


Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.

	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 198,428

Discussion:



Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 6,104

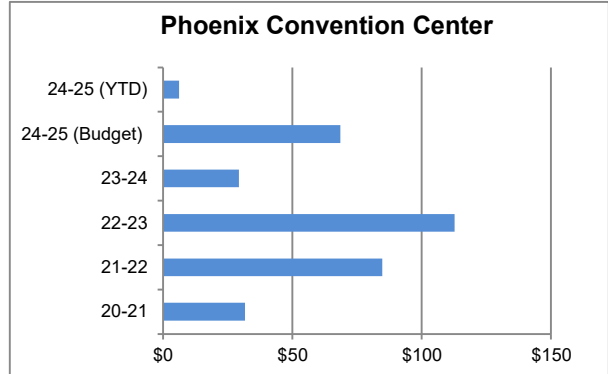
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



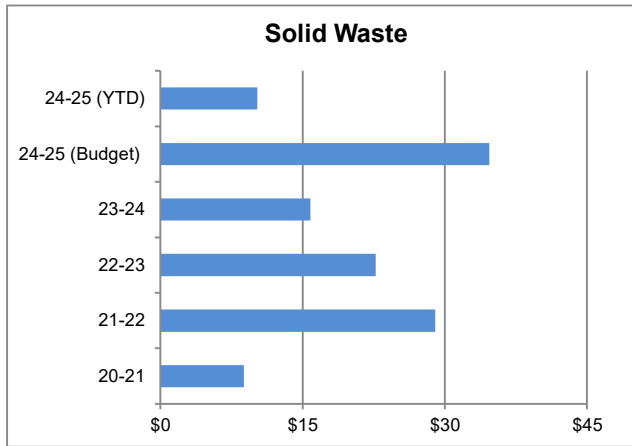
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 10,203

Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.



Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 644,440	\$ 364,055

Discussion:

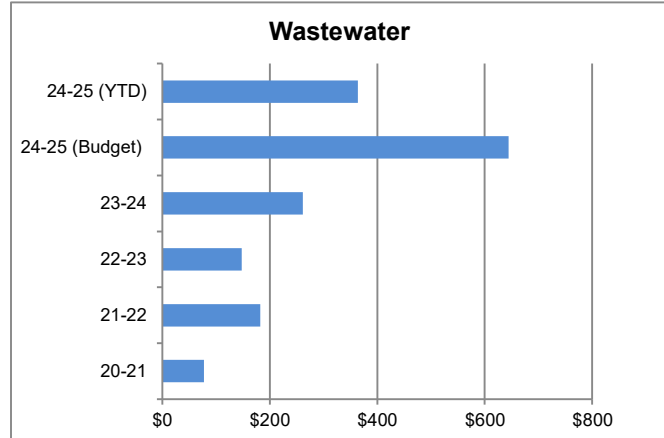
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 628,983	\$ 40,737

Discussion:

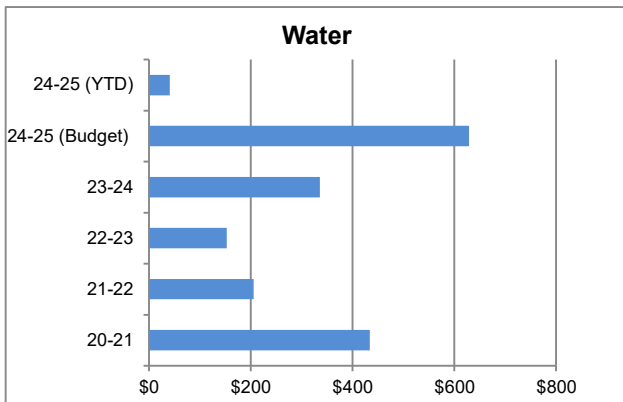
Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.



Revenues

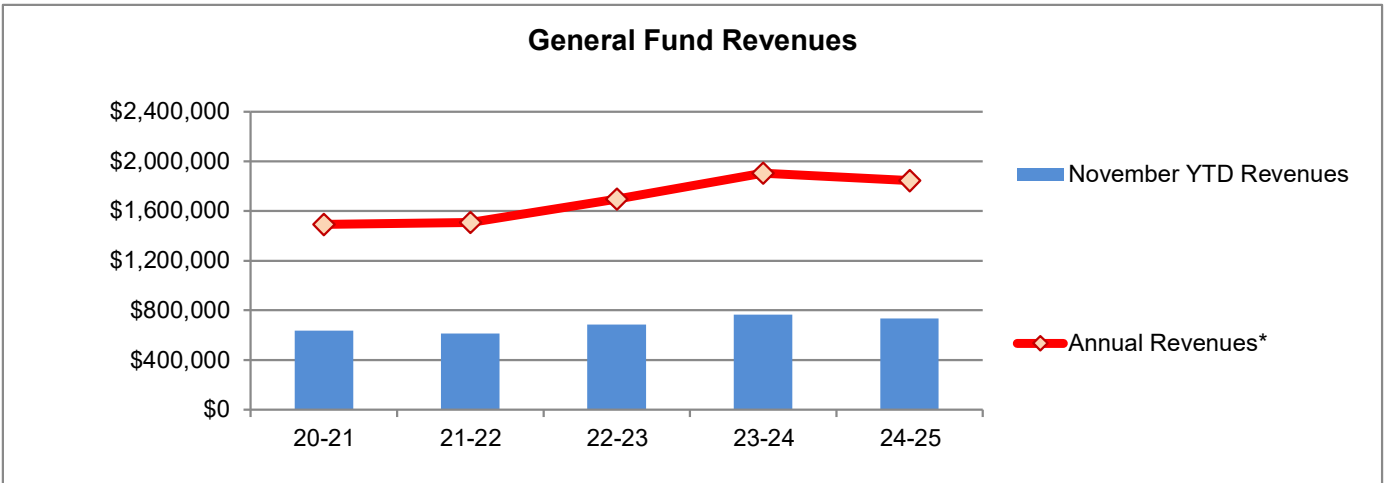
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	November YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	635,240	1,491,537	42.6%
21-22	612,425	1,508,526	40.6%
22-23	687,979	1,695,886	40.6%
23-24	766,960	1,905,441	40.3%
24-25	736,225	1,843,609	39.9%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

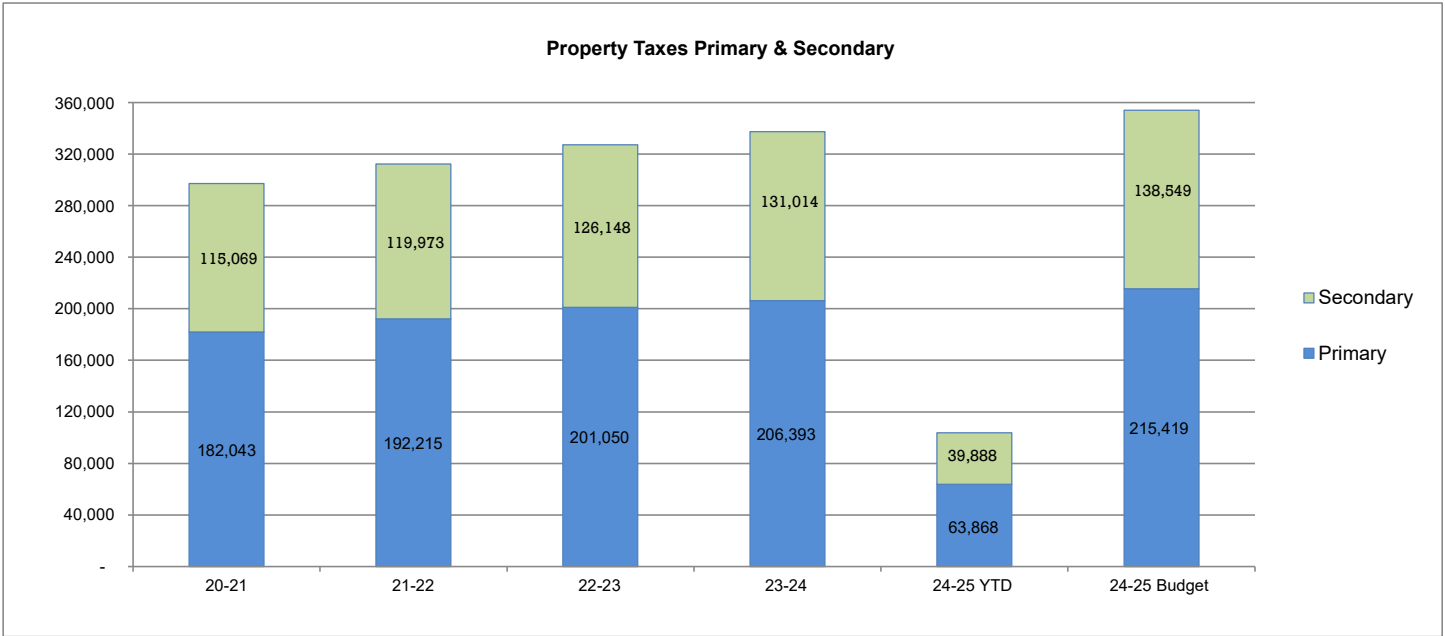
Expected

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through November are 4.0% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	103,756	(1,652)	1,714	1,112	28,644	73,938	-	-	-	-	-	-	-	63,868	39,888
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

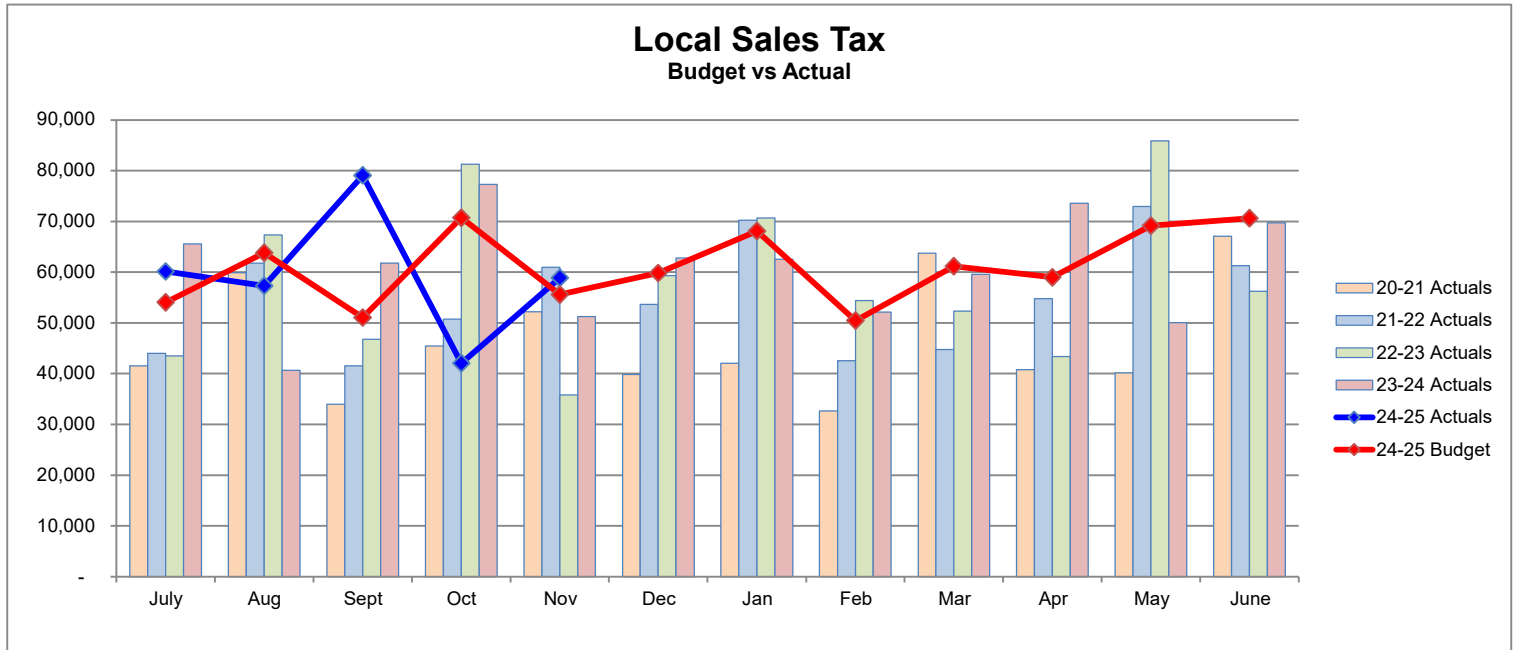
Monitor and Consider Taking Action

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	41,583	59,937	33,935	45,467	52,188	233,110	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	259,074	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	274,696	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	296,549	62,777	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	79,085	42,062	58,899	297,533	-	-	-	-	-	-	-
24-25 Budget	54,043	63,796	51,068	70,726	55,587	295,220	59,832	68,129	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

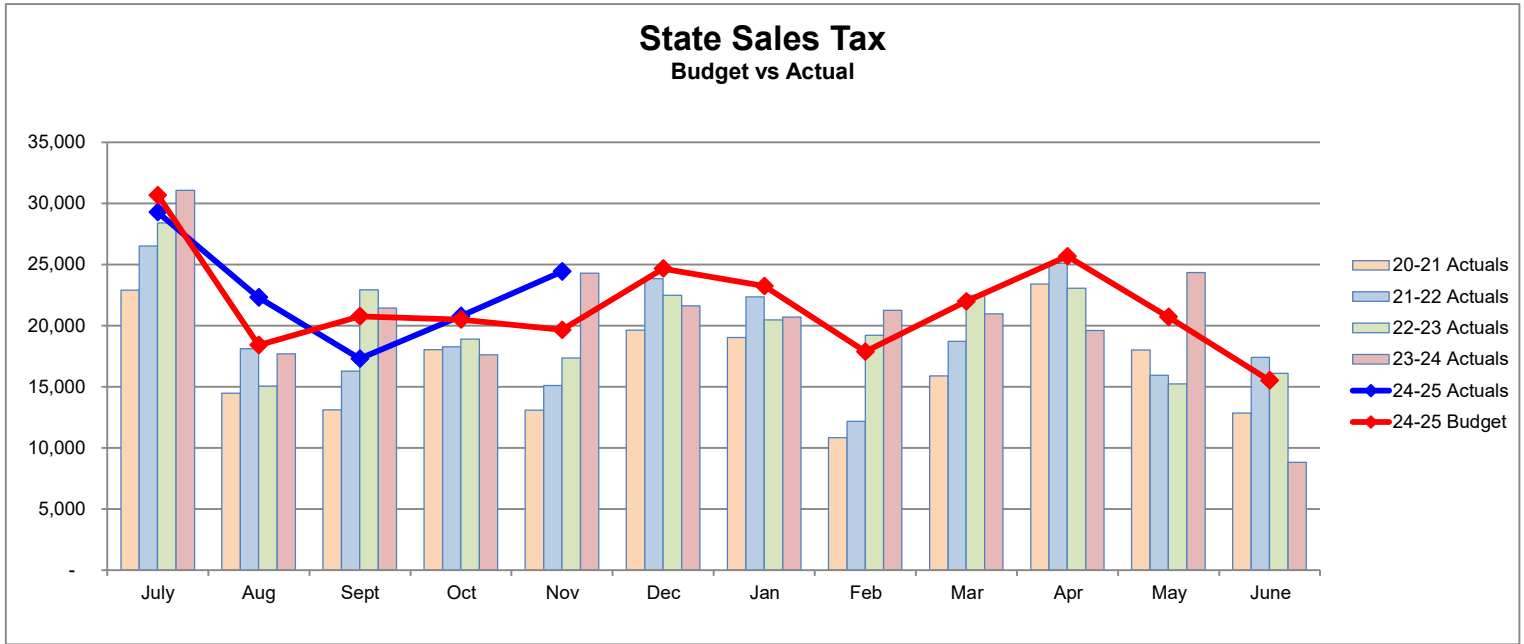
Expected

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through November are 0.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through November fiscal year 2024-25 Local Sales Tax revenues increased 0.3% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	22,912	14,482	13,123	18,038	13,095	81,650	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	94,304	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	102,698	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	112,123	21,627	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	17,301	20,802	24,429	114,144	-	-	-	-	-	-	-
24-25 Budget	30,682	18,409	20,779	20,509	19,667	110,046	24,677	23,253	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

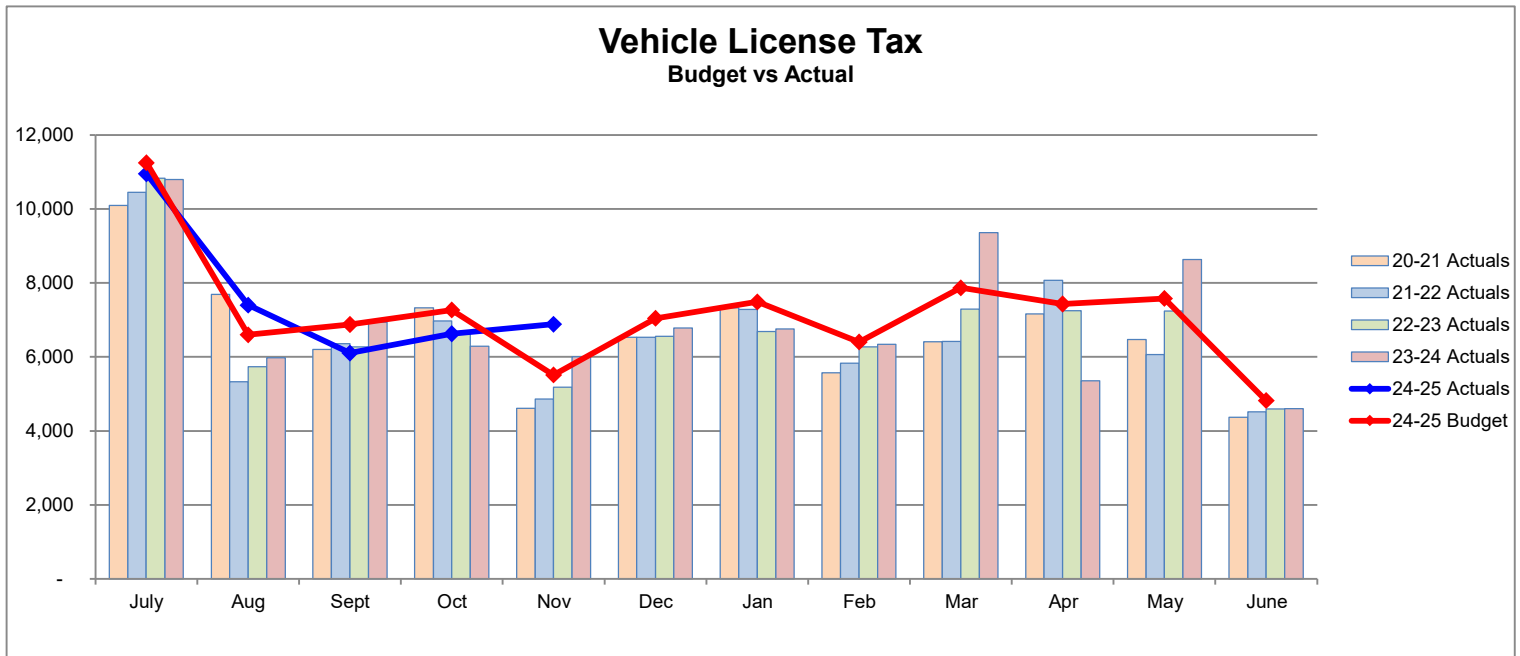
Better than Expected

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through November are 3.7% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through November fiscal year 2024-25 State Sales Tax revenues increased 1.8% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	10,098	7,692	6,207	7,328	4,608	35,933	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	33,976	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	34,698	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	35,994	6,781	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	6,103	6,630	6,881	37,968	-	-	-	-	-	-	-
24-25 Budget	11,252	6,599	6,878	7,272	5,512	37,513	7,044	7,486	6,407	7,868	7,429	7,579	4,820

Year to Date Performance Status

Better than Expected

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through November are 1.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

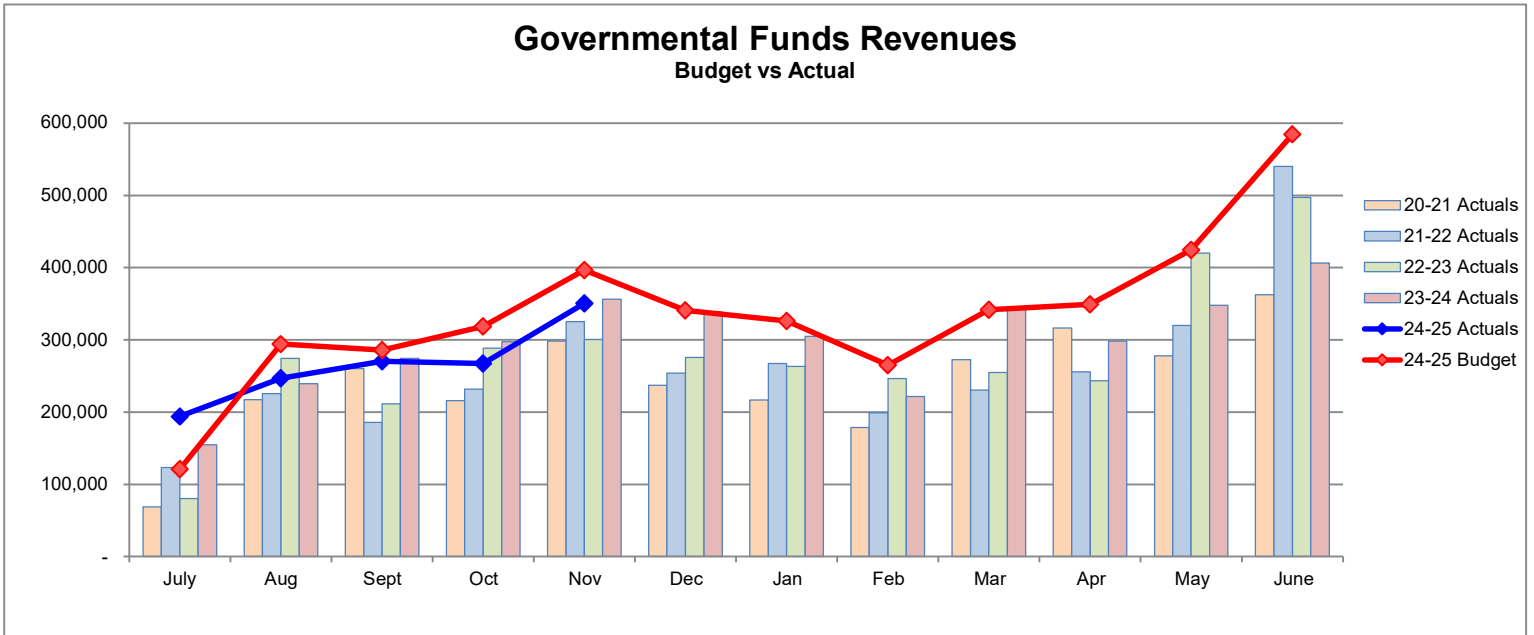
Through November fiscal year 2024-25 Vehicle License Tax revenues increased 5.5% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	68,761	217,048	260,275	215,731	298,362	1,060,177	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	1,091,157	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	1,154,461	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	1,321,725	338,770	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	270,399	267,445	350,378	1,328,907	-	-	-	-	-	-	-
24-25 Budget	121,108	293,889	285,845	318,654	396,708	1,416,205	340,933	326,179	264,752	341,749	349,236	424,664	584,448

Year to Date Performance Status

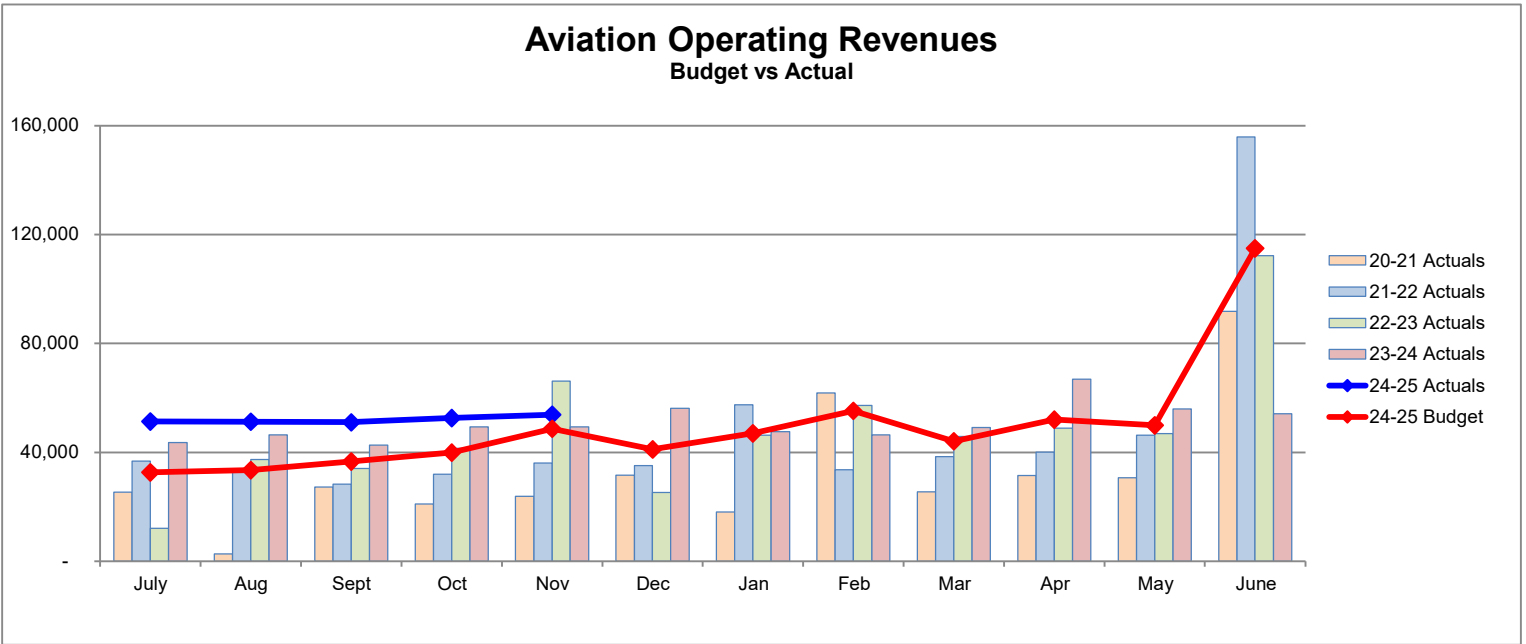
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through November are 6.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through November fiscal year 2024-25 Governmental Funds revenues increased 0.5% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	25,387	2,666	27,193	21,045	23,880	100,171	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	166,917	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	191,078	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	231,322	56,177	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	51,046	52,592	53,828	260,021	-	-	-	-	-	-	-
24-25 Budget	32,666	33,435	36,681	39,898	48,700	191,380	41,101	46,987	55,285	44,091	51,998	49,921	114,936

Year to Date Performance Status

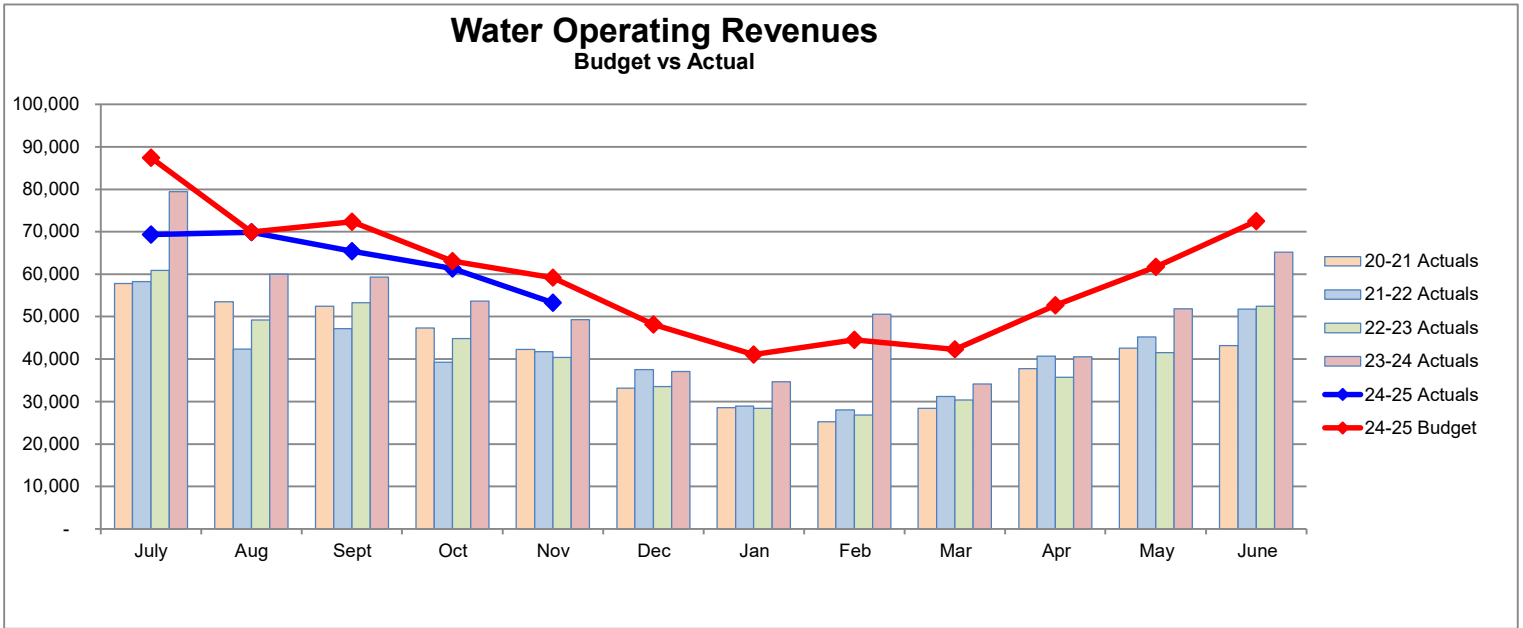
Better than Expected

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through November are 35.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through November fiscal year 2024-25 Aviation Operating revenues increased 12.4% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	57,819	53,509	52,454	47,335	42,280	253,397	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	228,857	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	248,540	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	301,723	37,111	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	65,421	61,358	53,271	319,285	-	-	-	-	-	-	-
24-25 Budget	87,406	69,925	72,333	63,083	59,213	351,960	48,174	41,092	44,532	42,322	52,724	61,742	72,479

Year to Date Performance Status

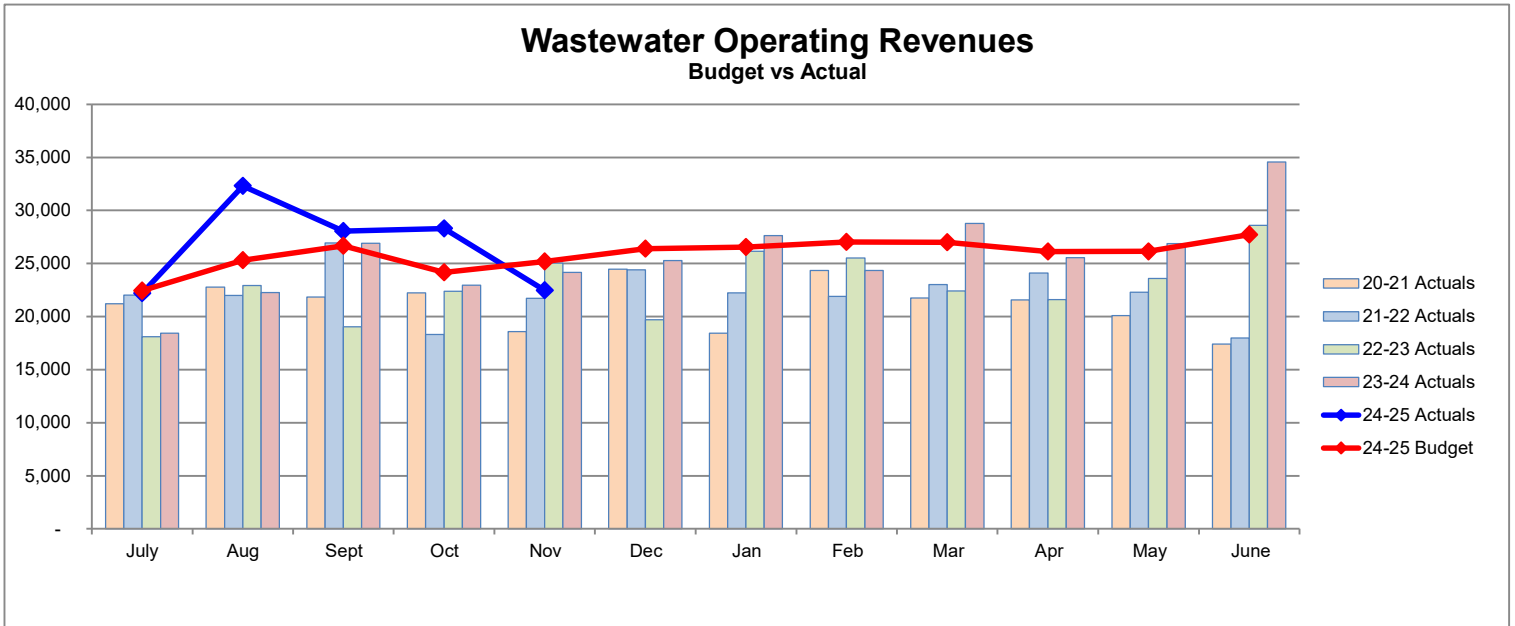
Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through November are 9.3% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through November fiscal year 2024-25 Water Operating revenues increased 5.8% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
20-21	21,205	22,791	21,844	22,234	18,577	106,651	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	110,961	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	107,518	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	114,736	25,262	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	28,044	28,305	22,479	133,339	-	-	-	-	-	-	-
24-25 Budget	22,441	25,306	26,650	24,166	25,179	123,742	26,386	26,562	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through November are 7.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through November fiscal year 2024-25 Wastewater Operating revenues increased 16.2% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of NOVEMBER 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 297,533	\$ 296,549
Privilege License Fees	3,503	817	943
State Shared Taxes			
State Sales Tax	259,787	114,144	112,123
State Income Tax	353,170	146,257	181,564
Vehicle License Tax	86,148	37,968	35,994
Primary Property Tax	215,419	63,868	87,997
Licenses and Permits	3,064	1,107	1,169
Cable Communications	6,580	1,566	1,692
Municipal Court			
Fines and Forfeitures	8,271	3,495	3,485
Court Default Fee	846	354	307
Police	15,105	6,677	6,687
Library	452	223	216
Parks and Recreation	6,624	3,837	3,718
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	583	570
Street Transportation	8,013	3,587	7,626
Fire			
Emergency Transportation Service	75,990	19,729	(7,341)
Hazardous Materials Inspection Fee	1,500	363	330
Other	18,672	9,159	7,739
Interest	21,589	14,389	12,229
Other Fees and Service Charges	23,154	10,571	13,362
Total Revenues	\$ 1,843,609	\$ 736,225	\$ 766,960

General Fund Expenditures



As of NOVEMBER 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 1,086	\$ 1,080
City Council	7,029	2,259	2,644
City Manager	11,993	5,292	5,215
Information Technology Services	104,600	48,377	37,928
Public Information	5,058	2,391	2,300
Equal Opportunity	3,687	1,580	1,424
Law	34,423	13,575	13,346
City Auditor	3,892	1,597	1,592
City Clerk	9,019	2,676	3,498
Human Resources	30,440	15,909	14,009
Budget and Research	4,587	2,258	2,050
Finance	34,834	18,827	12,732
Others	1,954	2,245	2,036
Total General Government	<u>254,259</u>	<u>118,072</u>	<u>99,854</u>
Criminal Justice			
Municipal Court	40,479	16,921	16,759
Public Defender	6,902	2,545	2,249
Total Criminal Justice	<u>47,381</u>	<u>19,465</u>	<u>19,008</u>
Public Safety			
Police	768,115	341,826	327,228
Fire	479,934	203,886	214,656
Total Public Safety	<u>1,248,049</u>	<u>545,712</u>	<u>541,884</u>
Transportation			
Street Transportation	25,252	10,333	10,421
Total Transportation	<u>25,252</u>	<u>10,333</u>	<u>10,421</u>
Community Development			
Economic Development	10,329	4,652	3,685
Neighborhood Services Department	21,863	9,257	8,381
Planning and Development	7,112	2,745	2,326
Others	2,058	218	1,182
Total Community Development	<u>41,362</u>	<u>16,872</u>	<u>15,573</u>
Community Enrichment			
Parks and Recreation	134,037	59,695	59,125
Library	51,120	23,253	21,109
Human Services	38,493	14,793	16,245
Others	13,054	7,604	6,180
Total Community Enrichment	<u>236,705</u>	<u>105,345</u>	<u>102,658</u>
Environmental Services			
Public Works	35,413	17,419	16,240
Environmental Programs	1,928	580	656
Others	710	438	453
Total Environmental Services	<u>38,051</u>	<u>18,437</u>	<u>17,348</u>
Capital Improvement	91,824	12,586	9,186
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	<u>\$ 2,131,759</u>	<u>\$ 846,823</u>	<u>\$ 815,934</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of NOVEMBER 30
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 297,533	\$ 296,549
Privilege License Fees	3,503	817	943
State Shared Taxes:			
State Sales Tax	259,787	114,144	112,123
State Income Tax	353,170	146,257	181,564
Vehicle License Tax	86,148	37,968	35,994
Primary Property Tax	215,419	63,868	87,997
Licenses and Permits	3,064	1,107	1,169
Cable Communications	6,580	1,566	1,692
Municipal Court	9,117	3,849	3,792
Police	15,105	6,677	6,687
Library Fees	452	223	216
Parks and Recreation	6,624	3,837	3,718
Planning & Development	2,142	583	570
Street Transportation	8,013	3,587	7,626
Fire	96,162	29,251	728
Interest	21,589	14,389	12,229
Other Fees and Service Charges	23,154	10,571	13,362
Total General Funds	1,843,609	736,226	766,960
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	20,661	20,719
Public Safety Enhancement & Expansion	146,108	56,030	47,971
Parks and Preserves	58,684	23,047	22,556
Golf Courses	12,279	4,009	3,789
Transit 2000 & 2050	422,748	156,441	160,818
Court Awards	5,011	1,103	(2,697)
Planning and Development	82,133	39,804	44,048
Capital Construction	8,368	3,140	3,357
Sports Facilities	39,022	11,006	10,928
Highway User Revenue	165,421	66,837	63,773
Regional Transit Revenues	85,226	28,870	30,143
Community Reinvestment	11,092	1,326	765
Other Restricted Fees	54,049	14,685	7,419
Grants	915,465	125,706	83,387
G.O. Bond/Secondary Property Tax	142,101	40,015	57,790
Total Special Revenue and Debt Service Funds	2,204,558	592,682	554,765
Enterprise Funds			
Aviation	595,697	260,021	231,322
Convention Center	131,090	46,061	43,435
Water	715,025	319,285	301,723
Wastewater	310,694	133,339	114,736
Solid Waste	208,591	90,681	87,923
Total Enterprise Funds	1,961,096	849,387	779,139
Total Operating Revenues	\$ 6,009,263	\$ 2,178,295	\$ 2,100,864

Citywide Operating Expenditures



As of NOVEMBER 30
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 118,072	\$ 99,854
Other Funds	54,340	14,243	14,790
Total General Government	308,599	132,315	114,644
Criminal Justice			
General Funds	47,381	19,465	19,008
Other Funds	8,979	3,712	3,435
Total Criminal Justice	56,360	23,177	22,443
Public Safety			
General Funds	1,248,049	545,712	541,884
Other Funds	297,473	136,286	129,802
Total Public Safety	1,545,522	681,998	671,686
Transportation			
General Funds	25,252	10,333	10,421
Other Funds	971,498	409,130	509,534
Total Transportation	996,750	419,463	519,955
Community Development			
General Funds	41,362	16,872	15,573
Other Funds	415,014	120,598	116,537
Total Community Development	456,376	137,470	132,110
Community Enrichment			
General Funds	236,705	105,345	102,658
Other Funds	269,626	124,383	125,301
Total Community Enrichment	506,331	229,728	227,959
Environmental Services			
General Funds	38,051	18,437	17,348
Other Funds	1,058,823	377,473	387,678
Total Environmental Services	1,096,874	395,910	405,026
Debt Service			
General Funds	-	-	-
Other Funds	144,556	60,016	56,667
Total Debt Service	144,556	60,016	56,667
Capital Improvement			
General Funds	91,824	12,586	9,186
Other Funds	1,795,697	280,166	219,533
Total Capital Improvement	1,887,521	292,752	228,719
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	28,580	-	-
Total Non-Departmental Grants	28,580	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	846,822	815,932
Other Funds	5,112,087	1,526,007	1,563,277
Total Operating Budget	\$ 7,243,845	\$ 2,372,829	\$ 2,379,210

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
General Funds					
Local Taxes:					
\$ 58,899,280	\$ 51,238,312	Sales Taxes	\$ 733,577,953	\$ 297,533,047	\$ 296,548,729
347,997	416,509	Privilege License Fees	3,503,150	816,944	943,255
59,247,277	51,654,821	<i>Total Local Taxes</i>	737,081,103	298,349,991	297,491,984
State Shared Taxes:					
24,429,220	24,288,074	State Sales Tax	259,787,000	114,144,046	112,123,432
29,251,332	36,312,872	State Income Tax	353,170,000	146,256,660	181,564,360
6,880,463	6,004,843	Vehicle License Tax	86,148,000	37,967,640	35,994,267
60,561,015	66,605,789	<i>Total State Shared Taxes</i>	699,105,000	298,368,346	329,682,059
45,769,090	70,136,692	Primary Property Tax	215,419,000	63,867,694	87,996,695
219,867	287,548	Licenses and Permits	3,064,000	1,107,369	1,168,690
1,643,062	1,828,345	Cable Communications	6,580,000	1,566,214	1,692,488
Municipal Court:					
609,678	625,452	Fines and Forfeitures	8,271,450	3,495,402	3,485,085
54,165	51,923	Court Default Fee	846,000	353,734	307,400
663,843	677,375	<i>Total Municipal Court</i>	9,117,450	3,849,136	3,792,485
3,336,282	1,689,854	Police	15,105,423	6,677,233	6,687,307
18,474	16,275	Library Fees	452,312	222,847	215,831
525,523	1,123,274	Parks and Recreation	6,623,940	3,837,086	3,717,630
121,809	109,510	Planning and Development	2,141,580	583,188	570,058
762,156	521,827	Street Transportation	8,013,181	3,586,656	7,625,827
Fire:					
2,759,350	(33,124,536)	Emergency Transportation Service	75,990,000	19,729,245	(7,340,916)
68,859	74,904	Hazardous Materials Inspection Fee	1,500,000	362,984	330,054
476,874	325,974	Other	18,672,491	9,158,943	7,738,543
3,305,083	(32,723,658)	<i>Total Fire</i>	96,162,491	29,251,172	727,681
2,492,493	2,633,779	Interest	21,589,000	14,388,550	12,229,217
775,906	7,013,451	Other Fees and Service Charges	23,154,093	10,570,526	13,361,976
179,441,880	171,574,882	<i>Total General Funds</i>	1,843,608,573	736,226,008	766,959,928
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
2,818,124	2,754,732	Police Neighborhood Protection	39,202,335	14,228,485	14,277,596
201,294	196,767	Police Blockwatch	2,800,453	1,016,320	1,019,828
1,006,473	983,833	Fire Neighborhood Protection	14,000,263	5,081,602	5,099,141
55,970	61,574	Interest/Other	846,758	335,052	322,453
4,081,861	3,996,906	<i>Total Neighborhood Protection</i>	56,849,809	20,661,459	20,719,018
Public Safety Enhancement & Expansion:					
8,863,407	8,451,241	Police	110,147,402	41,679,182	36,771,433
3,094,796	2,894,763	Fire	34,991,668	13,742,875	10,694,163
85,404	75,057	Interest/Other	969,000	607,971	505,459
12,043,607	11,421,061	<i>Total Public Safety Enhancement & Expansion</i>	146,108,070	56,030,028	47,971,055
4,447,564	4,382,136	Parks and Preserves	58,684,199	23,047,385	22,555,668

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
\$ 758,434	\$ 765,186	Golf Courses:	\$ 8,031,872	\$ 2,266,267	\$ 2,296,144
-	-	Fees	-	-	-
307,884	308,561	Coffee Shops	3,521,024	1,347,047	1,205,065
23,335	16,094	Concessions	140,000	133,533	78,221
62,769	62,006	Interest	586,284	262,501	210,036
		Other			
1,152,422	1,151,847	<i>Total Golf Courses</i>	12,279,180	4,009,348	3,789,466
		Transit 2000 & 2050:			
27,572,682	26,890,306	Sales Taxes	381,629,644	139,291,176	139,314,047
2,099,059	4,694,093	Interest/Other	41,118,256	17,150,191	21,503,805
29,671,741	31,584,399	<i>Total Transit 2000 & 2050</i>	422,747,900	156,441,367	160,817,852
640,821	432,922	Court Awards	5,010,751	1,102,722	(2,696,760)
4,812,672	8,722,148	Planning and Development	82,132,700	39,804,241	44,047,588
488,558	605,561	Capital Construction	8,368,140	3,139,961	3,357,110
		Sports Facilities:			
2,257,736	2,090,502	Sales Taxes	32,667,563	9,222,315	8,935,226
319,988	943,356	Interest/Other	6,354,849	1,783,922	1,993,229
2,577,724	3,033,858	<i>Total Sports Facilities</i>	39,022,412	11,006,237	10,928,455
		Highway User Revenue:			
12,758,206	11,280,391	Highway User Revenue	160,147,000	63,140,812	61,050,880
536,897	531,232	Interest	4,230,000	3,036,991	2,411,195
33,224	192,218	Other	1,043,836	659,250	311,323
13,328,327	12,003,841	<i>Total Highway User Revenue</i>	165,420,836	66,837,053	63,773,398
-	-	Local Transportation Assistance	-	-	-
5,764,392	7,622,366	Regional Transit Revenues	85,226,104	28,870,496	30,142,663
199,407	(204,785)	Community Reinvestment	11,092,101	1,326,198	764,505
6,568,605	6,085,842	Other Restricted Fees	54,049,463	14,684,527	7,418,642
		Grants:			
		Public Housing:			
823,369	422,327	Rentals	5,793,008	2,122,795	2,044,642
13,304,099	10,481,224	Grants	246,133,212	70,728,875	63,835,921
1,346,967	2,133,506	Other	74,977,988	8,745,144	15,611,483
15,474,435	13,037,057	<i>Total Public Housing</i>	326,904,208	81,596,814	81,492,046
		Other:			
5,585,236	3,875,678	Human Resources	79,071,208	16,492,267	13,406,250
33,881,001	5,317,830	Federal Transit Administration	121,893,990	5,000,910	(31,368,030)
76,454	1,105,665	Community Development	42,000,078	206,390	(2,883,335)
1,972,138	24,238,850	Other	345,595,568	22,409,276	22,740,132
41,514,829	34,538,023	<i>Total Other</i>	588,560,844	44,108,843	1,895,017
56,989,264	47,575,080	<i>Total Grants</i>	915,465,052	125,705,657	83,387,063
		G.O. Bond/Secondary Property Tax			
28,168,444	44,959,149	Secondary Property Tax	138,548,664	39,887,669	56,360,407
-	1,429,116	Interest	3,552,237	127,189	1,429,246
28,168,444	46,388,265	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	40,014,858	57,789,653
170,935,409	184,801,447	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	592,681,537	554,765,376

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
Enterprise Funds					
AVIATION:					
\$		Sky Harbor:		\$	\$
12,967,628	\$ 11,281,729	Airlines	\$ 141,722,995	62,170,404	55,365,152
37,014,760	34,431,736	Concessions	426,755,571	177,932,829	160,089,389
2,285,195	1,841,236	Interest	11,866,551	11,941,879	8,392,430
175,881	487,794	Other	3,520,413	1,157,379	1,592,490
381,478	411,175	Phoenix-Goodyear	3,063,867	1,658,005	1,535,111
402,069	332,264	Phoenix-Deer Valley	3,834,551	1,924,266	1,622,260
601,533	563,048	Phoenix-Customer Facility Charge	4,933,449	3,236,377	2,724,818
<u>53,828,544</u>	<u>49,348,982</u>	<i>Total Aviation</i>	<u>595,697,397</u>	<u>260,021,139</u>	<u>231,321,650</u>
CONVENTION CENTER:					
		Excise Taxes	95,515,890	29,661,839	30,991,227
6,430,183	6,280,519	Operating Revenue	31,872,410	13,237,132	10,327,176
3,988,773	1,965,579	Interest	3,702,000	3,162,322	2,116,342
613,145	471,069	<i>Total Convention Center</i>	<u>131,090,300</u>	<u>46,061,293</u>	<u>43,434,745</u>
<u>11,032,101</u>	<u>8,717,167</u>				
WATER:					
		Water Sales	646,504,636	299,842,588	262,447,045
50,216,554	46,739,546	Water Service Fees	2,930,000	1,002,546	1,211,380
146,574	192,095	Distribution	6,790,545	5,093,322	4,859,178
469,330	495,554	Intergovernmental	13,149,884	5,176,872	4,632,132
459,070	1,017,648	Development Fees	7,623,874	1,537,290	2,964,360
221,220	775,620	Interest	16,823,000	5,602,812	5,198,177
1,147,049	1,111,514	Other	21,202,624	1,029,451	20,410,616
611,487	(1,039,238)	<i>Total Water</i>	<u>715,024,563</u>	<u>319,284,881</u>	<u>301,722,888</u>
<u>53,271,284</u>	<u>49,292,739</u>				
WASTEWATER:					
		Sewer Service Charges	248,997,506	106,532,440	91,157,626
20,862,016	18,988,377	Multi-City	20,537,864	9,311,187	7,581,215
314	1,909,312	Development Fees	7,159,193	1,486,530	2,842,860
230,760	731,940	Interest	8,250,000	6,357,832	5,101,455
1,170,783	1,053,626	Other	25,748,999	9,650,824	8,052,963
214,803	1,479,915	<i>Total Wastewater</i>	<u>310,693,562</u>	<u>133,338,813</u>	<u>114,736,119</u>
<u>22,478,676</u>	<u>24,163,170</u>				
SOLID WASTE:					
		Collection Fees	184,941,193	78,166,331	75,901,401
15,641,778	15,193,182	Landfill Fees	15,690,470	6,422,217	6,617,738
1,118,854	1,244,676	Interest	1,128,000	862,904	792,368
154,417	156,352	Other	6,831,014	5,229,510	4,611,601
1,022,113	823,936	<i>Total Solid Waste</i>	<u>208,590,677</u>	<u>90,680,962</u>	<u>87,923,108</u>
<u>17,937,162</u>	<u>17,418,146</u>				
<u>158,547,767</u>	<u>148,940,204</u>	<i>Total Enterprise Funds</i>	<u>1,961,096,499</u>	<u>849,387,088</u>	<u>779,138,510</u>
<u>\$ 508,925,056</u>	<u>\$ 505,316,533</u>	<i>Total Operating Revenues</i>	<u>\$ 6,009,262,690</u>	<u>\$ 2,178,294,633</u>	<u>\$ 2,100,863,814</u>

Citywide Operating Expenditures by Program



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
General Government							
\$ 191,350	\$ 198,571	Mayor	\$ 2,743,728	\$ 1,085,678	\$ 1,079,837	\$ 1,085,678	\$ -
461,290	468,324	City Council	7,028,752	2,259,257	2,644,343	2,259,257	-
1,766,040	1,059,939	City Manager	18,852,764	7,731,509	5,574,843	7,731,509	-
11,481,869	7,928,068	Information Technology Services	110,430,760	52,884,144	43,538,617	48,744,060	4,140,084
115,117	106,379	Government Relations	1,760,971	968,018	891,697	968,018	-
337,366	331,701	Public Information	5,081,029	2,395,377	2,306,373	2,395,377	-
178,547	280,011	Equal Opportunity	4,322,160	1,795,559	1,642,036	1,795,559	-
2,787,267	2,771,512	Law	36,350,871	14,246,223	14,048,941	14,246,223	-
371,088	292,933	City Auditor	3,892,340	1,596,822	1,592,204	1,596,822	-
346,699	704,981	City Clerk	9,018,814	2,675,884	3,497,857	2,675,884	-
1,822,671	2,012,533	Human Resources	30,621,716	15,985,066	14,740,347	15,909,257	75,809
282,881	264,430	Retirement Systems	660,030	1,560,585	1,363,643	1,560,585	-
11,276	14,109	Phoenix Employment Relations Board	133,422	64,498	64,273	64,498	-
449,302	430,161	Budget and Research	4,587,448	2,258,427	2,050,055	2,258,427	-
7,541,778	4,591,316	Finance	69,169,804	26,591,070	18,527,962	19,557,393	7,033,677
430,690	1,637,506	Regional Wireless Cooperative	3,944,784	(1,783,470)	1,081,374	(1,783,470)	-
<u>28,575,231</u>	<u>23,092,473</u>	<i>Total General Government</i>	<u>308,599,393</u>	<u>132,314,647</u>	<u>114,644,404</u>	<u>121,065,076</u>	<u>11,249,571</u>
Criminal Justice							
4,624,965	3,691,179	Municipal Court	49,458,140	20,632,462	20,193,751	17,944,947	2,687,515
554,821	523,315	Public Defender	6,901,638	2,544,833	2,248,765	2,544,833	-
<u>5,179,786</u>	<u>4,214,495</u>	<i>Total Criminal Justice</i>	<u>56,359,778</u>	<u>23,177,295</u>	<u>22,442,516</u>	<u>20,489,780</u>	<u>2,687,515</u>
Public Safety							
87,801,334	74,461,111	Police	982,286,006	435,200,443	421,862,305	434,084,277	1,116,166
43,936,448	41,216,049	Fire	563,236,236	246,797,814	249,824,160	245,268,996	1,528,818
-	-	Other	-	-	-	-	-
<u>131,737,782</u>	<u>115,677,160</u>	<i>Total Public Safety</i>	<u>1,545,522,242</u>	<u>681,998,257</u>	<u>671,686,464</u>	<u>679,353,273</u>	<u>2,644,984</u>
Transportation							
9,750,285	9,965,377	Street Transportation	121,121,878	54,106,265	50,097,861	50,059,997	4,046,268
827,084	842,685	Street Lighting	13,064,801	6,368,888	4,879,029	6,368,888	-
37,490,026	34,790,409	Aviation	512,530,982	189,379,233	172,176,051	148,291,174	41,088,059
4,141,495	57,584,297	Public Transit	350,032,358	169,608,722	292,802,238	169,608,722	-
<u>52,208,890</u>	<u>103,182,767</u>	<i>Total Transportation</i>	<u>996,750,019</u>	<u>419,463,108</u>	<u>519,955,179</u>	<u>374,328,781</u>	<u>45,134,327</u>
Community Development							
6,555,915	7,936,945	Planning and Development	101,520,092	39,738,725	38,259,529	39,738,725	-
14,159,538	13,929,191	Housing	259,603,855	71,293,217	64,914,256	71,293,217	-
1,808,402	1,708,257	Economic Development	23,528,376	11,919,008	10,174,934	10,793,527	1,125,481
2,655,735	3,000,674	Neighborhood Services Department	71,723,706	14,518,560	18,761,174	14,518,560	-
<u>25,179,590</u>	<u>26,575,068</u>	<i>Total Community Development</i>	<u>456,376,029</u>	<u>137,469,510</u>	<u>132,109,894</u>	<u>136,344,029</u>	<u>1,125,481</u>
Community Enrichment							
10,962,831	10,328,311	Parks and Recreation	156,930,139	68,902,927	67,957,719	68,738,270	164,657
3,277,195	3,356,185	Library	52,775,746	23,722,117	21,641,289	23,722,117	-
4,450,931	4,352,304	Convention Center	96,801,677	51,156,604	39,576,043	41,286,708	9,869,896
1,129,823	1,063,173	Sports and Cultural Facilities	13,559,675	5,649,835	5,316,585	-	5,649,835
12,168,593	1,600,086	Human Services	167,851,864	68,533,756	85,073,539	68,503,488	30,268
646,942	670,875	Public Parking Facilities	8,368,135	6,719,408	5,031,010	6,719,408	-
835,300	439,721	Other	10,043,405	5,042,908	3,362,827	5,042,908	-
<u>33,471,614</u>	<u>21,810,654</u>	<i>Total Community Enrichment</i>	<u>506,330,641</u>	<u>229,727,555</u>	<u>227,959,012</u>	<u>214,012,899</u>	<u>15,714,655</u>

Citywide Operating Expenditures by Program



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
Environmental Services							
\$ 32,701,830	\$ 44,700,232	Water	\$ 477,320,282	\$ 195,700,838	\$ 210,178,976	\$ 134,690,117	\$ 61,010,722
13,397,164	16,427,683	Wastewater	212,455,161	89,311,128	95,470,880	63,653,087	25,658,042
13,638,750	12,434,728	Solid Waste Management	205,087,439	85,690,677	76,001,393	81,525,156	4,165,521
2,411,073	4,702,744	Public Works	46,180,805	22,577,955	20,796,130	17,623,376	4,954,579
538,020	371,663	Environmental Programs	154,940,082	2,085,060	2,066,485	2,085,060	-
123,118	48,170	Manager's Office of Sustainability	890,245	544,622	511,949	544,622	-
62,809,955	78,685,220	Total Environmental Services	1,096,874,014	395,910,280	405,025,812	300,121,418	95,788,863
General Obligation Debt Service							
603,391	1,055,862	Cultural Facilities	4,536,198	2,566,207	5,279,308	2,566,207	-
2,426,284	1,929,656	Downtown Development	29,115,414	12,131,422	9,648,278	12,131,422	-
-	-	Early Redemption	-	2,123,779	-	2,123,779	-
55,471	8,375	Economic Development	126,000	187,414	41,875	187,414	-
752,848	1,235,808	Fire Protection	7,373,682	3,487,492	6,179,039	3,487,492	-
55,660	52,194	Freeway Mitigation	667,925	278,302	260,969	278,302	-
262,138	252,472	Historic/Neighborhood Preservation	3,038,262	1,292,791	1,262,359	1,292,791	-
67,648	46,563	Human Services	708,750	321,068	232,813	232,068	-
1,366,347	1,074,352	Information Systems	16,396,161	6,831,734	5,371,761	6,831,734	-
519,038	564,000	Libraries	6,021,092	2,560,629	2,820,001	2,560,629	-
39,390	31,452	Maintenance Service Centers	472,675	196,948	157,260	196,948	-
2,261,927	1,432,083	Mountain Preserves/Parks	24,647,410	10,893,683	7,160,413	10,893,683	-
1,186,540	1,047,818	Police Protection	12,940,624	5,716,392	5,239,092	5,716,392	-
189,127	-	Public Housing Renovation	-	567,381	-	567,381	-
90,619	90,619	Sanitary Sewers	1,676,610	453,097	453,096	453,097	-
1,188,835	12	Secondary Property Tax	13,402,036	1,223,395	12	1,223,395	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	250,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	3,698,500	7,407,750	3,698,500	-
1,091,291	951,024	Street Improvements	11,490,195	5,188,906	4,755,118	5,188,906	-
2,650	2,750	Street Light Refinancing	31,800	13,250	13,750	13,250	-
26,786	26,786	Water	2,885,060	133,929	133,929	133,929	-
12,925,691	11,333,374	Total Debt Service	144,556,294	60,016,318	56,666,822	60,016,318	-
34,608,734	45,681,066	Capital Improvement	1,887,521,461	292,752,380	228,719,435	292,752,380	-
-	-	Non-Departmental Grants	28,580,178	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
\$ 386,697,273	\$ 430,252,277		\$ 7,243,845,399	\$ 2,372,829,349	\$ 2,379,209,539	\$ 2,198,483,953	\$ 174,345,396

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 53,714	\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884	
Economic Development	17,691,495	170,455	6,919,262	12,441,495	170,455	5,250,000	-	17,521,040	
Environmental Programs	250,000	-	-	250,000	-	-	-	250,000	
Facilities Management	89,774,963	16,616,915	5,041,952	42,540,638	1,660,224	47,234,325	14,956,691	73,158,048	
Fire Protection	81,819,625	9,041,421	2,939,862	5,689,208	930,633	76,130,417	8,110,789	72,778,204	
Historic Preservation & Planning	9,270,733	4,666,115	24,315,411	6,500,000	4,665,955	2,770,733	160	4,604,618	
Housing	167,758,867	11,207,875	11,992,873	135,386,133	8,590,148	32,372,734	2,617,727	156,550,992	
Human Services	14,798,893	10,871,209	6,258,427	14,482,338	10,863,293	316,555	7,916	3,927,684	
Information Technology	58,493,297	11,656,333	7,333,724	33,122,986	4,514,269	25,370,311	7,142,065	46,836,964	
Libraries	7,487,264	948,747	274,585	5,396,153	831,541	2,091,111	117,206	6,538,517	
Neighborhood Services	6,771,736	66,666	70,278	6,771,736	66,666	-	-	6,705,070	
Non-Departmental Capital	235,945,202	37,549,272	34,218,683	16,450,000	2,431,976	219,495,202	35,117,296	198,395,930	
Parks and Mountain Preserves	157,541,791	42,387,486	16,228,509	121,395,599	27,818,623	36,146,192	14,568,863	115,154,305	
Police Protection	40,233,224	9,282,940	8,357,398	-	-	40,233,224	9,282,940	30,950,284	
Public Art Program	26,640,851	1,798,497	2,194,359	6,796,223	983,342	19,844,628	815,156	24,842,354	
Public Transit	488,961,069	10,530,505	23,123,792	488,961,069	10,530,505	-	-	478,430,564	
Regional Wireless Cooperative	8,277,823	1,183,134	-	2,277,823	1,183,134	6,000,000	-	7,094,689	
Street Transportation & Drainage	609,358,247	71,630,170	40,823,723	278,909,637	56,197,455	330,448,610	15,432,714	537,728,077	
General Government Subtotal	\$ 2,023,695,964	\$ 239,607,743	\$ 190,146,552	\$ 1,177,371,038	\$ 131,438,220	\$ 846,324,926	\$ 108,169,523	\$ 1,784,088,221	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 198,428,230	\$ 71,904,909	\$ 359,109,471	\$ 87,145,574	\$ 809,737,804	\$ 111,282,656	\$ 970,419,045	
Phoenix Convention Center	68,470,134	6,104,185	6,462,598	13,110,134	900,619	55,360,000	5,203,567	62,365,949	
Solid Waste Disposal	34,708,075	10,202,868	11,712,148	24,444,137	3,731,909	10,263,938	6,470,959	24,505,207	
Wastewater	644,439,915	364,055,329	58,371,806	89,077,414	46,014,669	555,362,501	318,040,660	280,384,586	
Water	628,982,554	40,737,184	47,463,339	224,409,267	23,521,389	404,573,287	17,215,794	588,245,370	
Enterprise Subtotal	\$ 2,545,447,953	\$ 619,527,796	\$ 195,914,800	\$ 710,150,423	\$ 161,314,160	\$ 1,835,297,530	\$ 458,213,636	\$ 1,925,920,158	
Total Capital Budget Program	\$ 4,569,143,917	\$ 859,135,538	\$ 386,061,352	\$ 1,887,521,461	\$ 292,752,380	\$ 2,681,622,456	\$ 566,383,159	\$ 3,710,008,379	

Bonds Authorized and Sold



As of NOVEMBER 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	<u>63,000</u>	<u>44,300</u>	<u>18,700</u>
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<u>1988, 2001, and 2006 Authorizations</u>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>