



City of Phoenix

October 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

October 31, 2024

To the Mayor and City Council:

This is the City's Financial Report for October, the fourth month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Joe Jatzkewitz".

Joe Jatzkewitz
Assistant Finance Director/City Treasurer



City of Phoenix
CITY AUDITOR DEPARTMENT

March 11, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **October 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

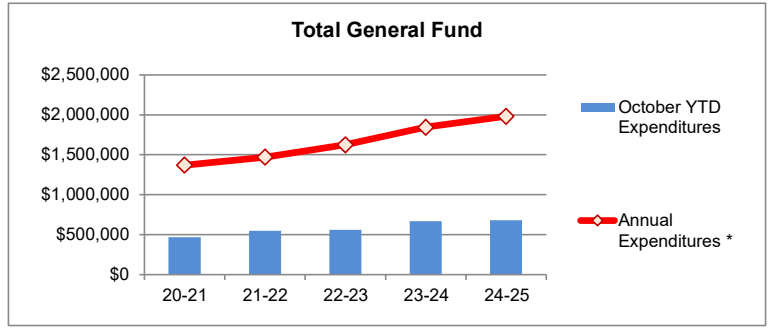


Total General Fund Expenditures

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	466,370	1,371,152	34.0%
21-22	548,182	1,470,251	37.3%
22-23	559,433	1,623,808	34.5%
23-24	671,210	1,844,878	36.4%
24-25	682,526	1,982,884	34.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through October are 1.7% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

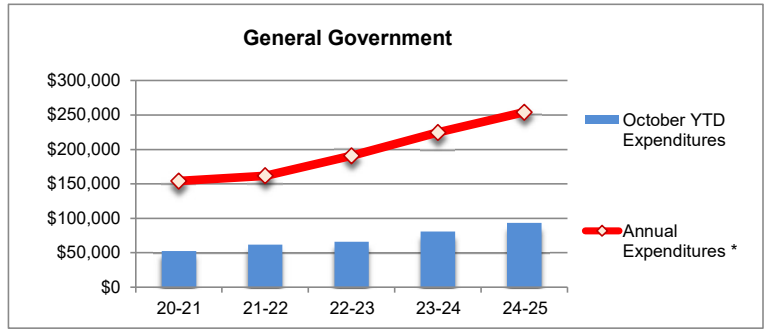
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	52,812	154,211	34.2%
21-22	61,716	161,907	38.1%
22-23	66,271	190,945	34.7%
23-24	80,940	224,802	36.0%
24-25	93,421	254,259	36.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through October are 15.4% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

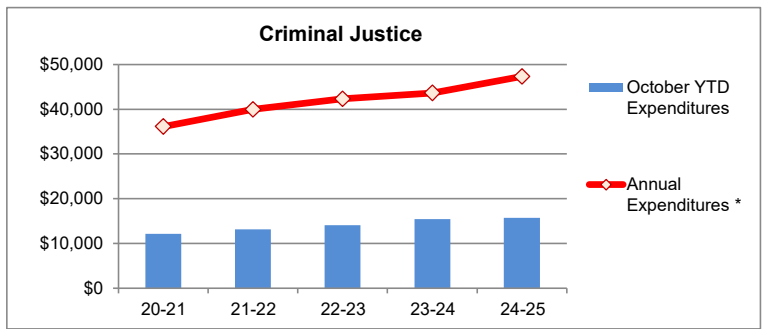
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	12,126	36,162	33.5%
21-22	13,123	40,008	32.8%
22-23	14,103	42,361	33.3%
23-24	15,478	43,661	35.5%
24-25	15,733	47,381	33.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through October are 1.6% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

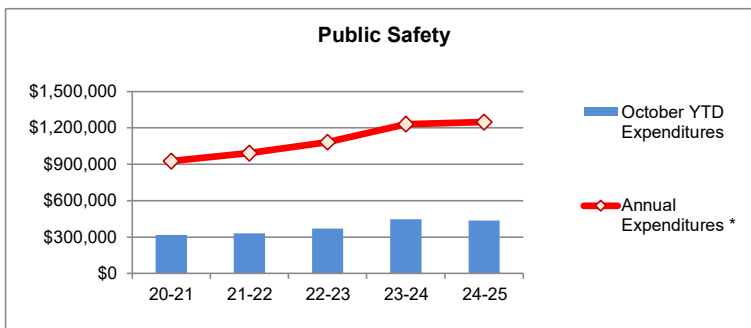


Public Safety

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	317,148	925,920	34.3%
21-22	330,301	992,648	33.3%
22-23	369,261	1,082,562	34.1%
23-24	447,763	1,230,311	36.4%
24-25	435,229	1,248,049	34.9%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through October are 2.8% lower than the same period in fiscal year 2023-24.

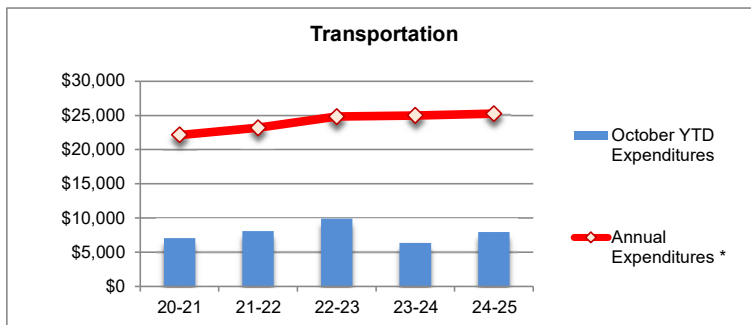
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	7,045	22,144	31.8%
21-22	8,094	23,166	34.9%
22-23	9,923	24,827	40.0%
23-24	6,363	25,006	25.4%
24-25	7,951	25,252	31.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through October are 25.0% higher than the same period in fiscal year 2023-24.

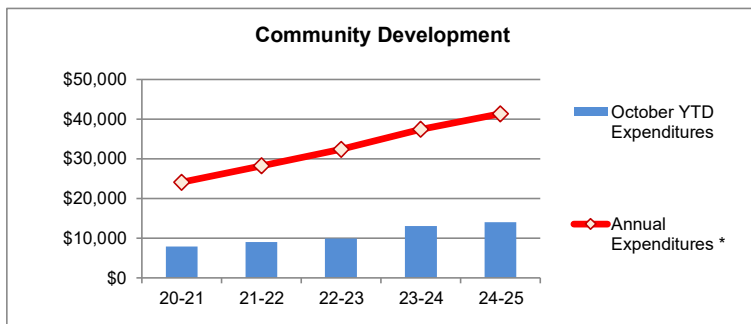
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	7,898	24,114	32.8%
21-22	9,013	28,225	31.9%
22-23	9,950	32,420	30.7%
23-24	13,062	37,484	34.8%
24-25	14,037	41,362	33.9%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through October are 7.5% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

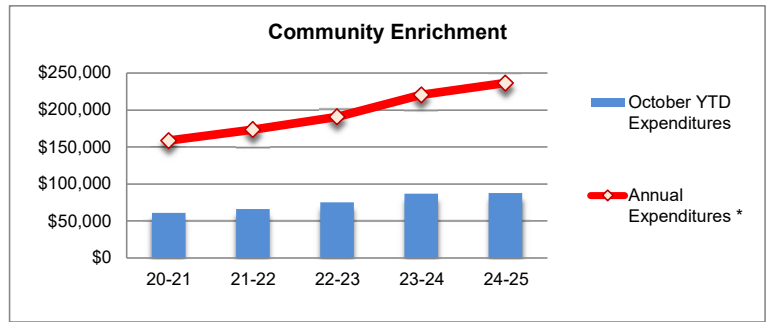


Community Enrichment

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	60,808	158,589	38.3%
21-22	65,880	173,631	37.9%
22-23	75,137	190,780	39.4%
23-24	86,749	220,465	39.3%
24-25	87,959	236,705	37.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through October are 1.4% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

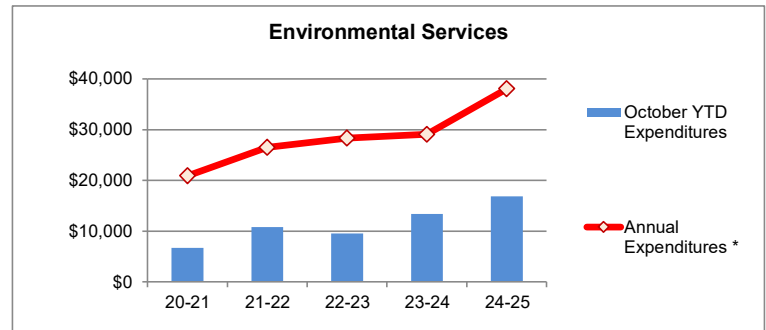
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	6,691	20,905	32.0%
21-22	10,830	26,508	40.9%
22-23	9,573	28,329	33.8%
23-24	13,384	29,088	46.0%
24-25	16,845	38,051	44.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through October are 25.9% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

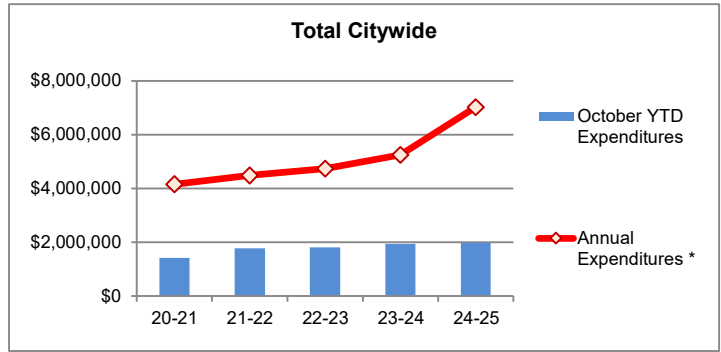


Total Citywide Operating

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,418,499	4,163,122	34.1%
21-22	1,785,763	4,488,949	39.8%
22-23	1,818,503	4,737,610	38.4%
23-24	1,948,957	5,258,576	37.1%
24-25	1,986,132	7,027,470	28.3%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



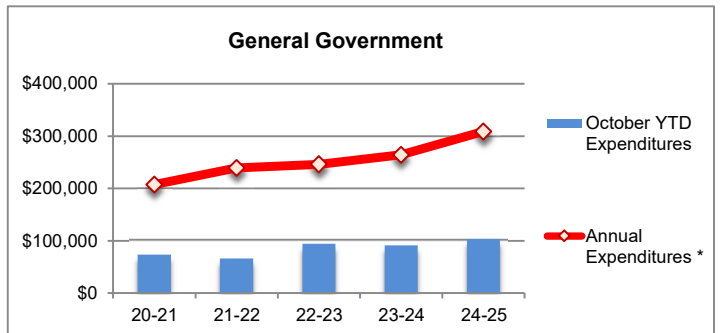
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 1.9% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	73,614	207,451	35.5%
21-22	66,219	238,925	27.7%
22-23	93,816	246,244	38.1%
23-24	91,552	264,112	34.7%
24-25	103,739	308,599	33.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



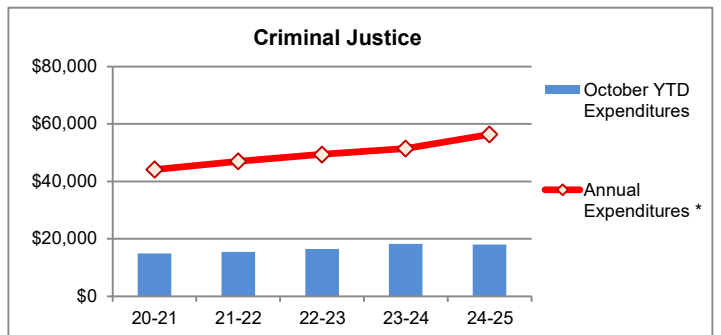
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 13.3% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	14,938	44,147	33.8%
21-22	15,464	47,054	32.9%
22-23	16,449	49,422	33.3%
23-24	18,228	51,475	35.4%
24-25	17,998	56,360	31.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 1.3% lower than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

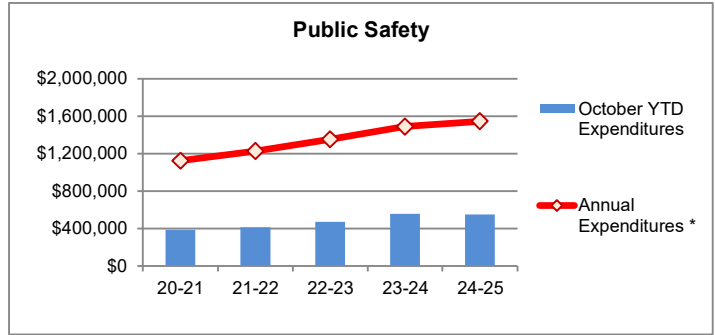


Public Safety

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	384,672	1,122,901	34.3%
21-22	411,464	1,228,901	33.5%
22-23	472,338	1,354,421	34.9%
23-24	556,009	1,487,934	37.4%
24-25	550,260	1,545,522	35.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



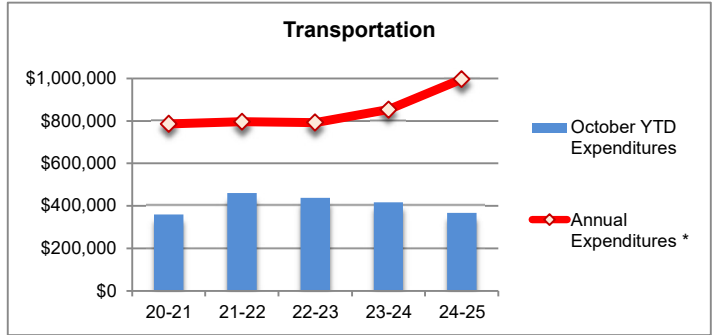
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 1.0% lower than the same period in the prior fiscal year.

Transportation

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	359,205	786,597	45.7%
21-22	460,730	797,084	57.8%
22-23	438,721	792,941	55.3%
23-24	416,772	853,535	48.8%
24-25	367,254	996,750	36.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



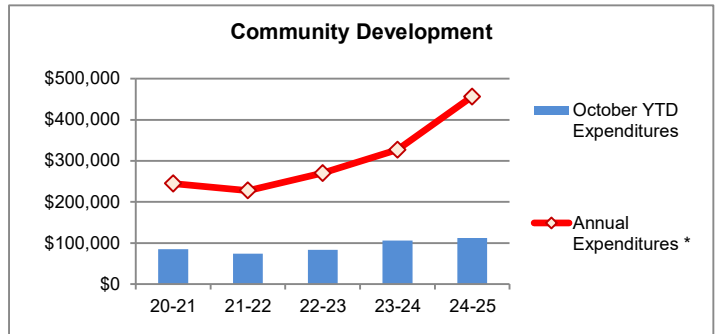
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 11.9% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	85,193	245,310	34.7%
21-22	74,042	227,960	32.5%
22-23	83,547	270,479	30.9%
23-24	105,535	327,281	32.2%
24-25	112,290	456,376	24.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 6.4% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

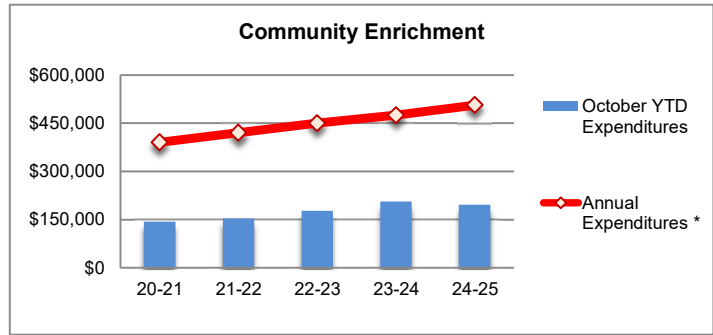


Community Enrichment

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	143,799	390,805	36.8%
21-22	152,774	420,501	36.3%
22-23	177,354	450,218	39.4%
23-24	206,148	474,707	43.4%
24-25	196,256	506,331	38.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



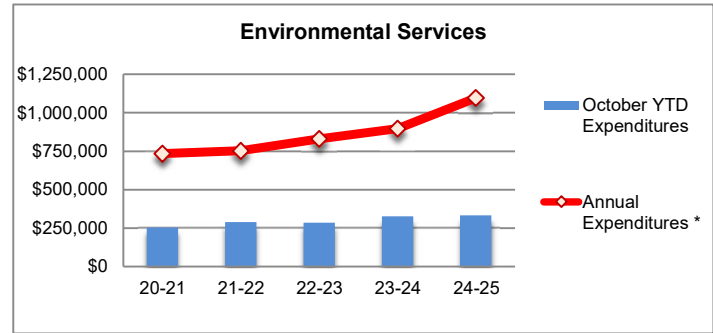
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 4.8% lower than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	254,943	734,733	34.7%
21-22	288,056	752,386	38.3%
22-23	285,805	830,101	34.4%
23-24	326,341	897,028	36.4%
24-25	333,100	1,096,874	30.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



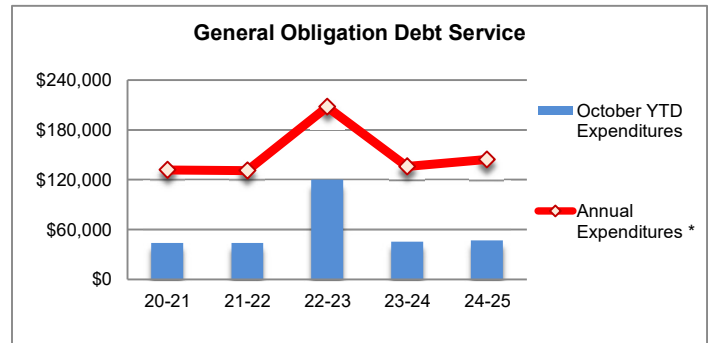
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through October are 2.1% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	44,213	131,938	33.5%
21-22	43,807	131,081	33.4%
22-23	120,380	207,854	57.9%
23-24	45,333	136,000	33.3%
24-25	47,091	144,556	32.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through October 2024 are 3.9% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



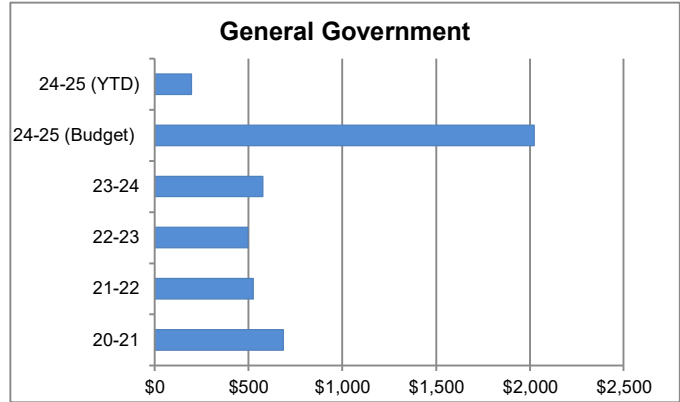
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,023,696	\$ 195,625

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

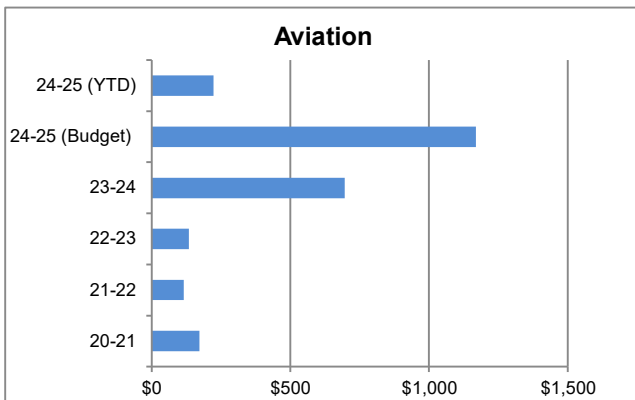


Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.

	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 223,011

Discussion:



Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 5,172

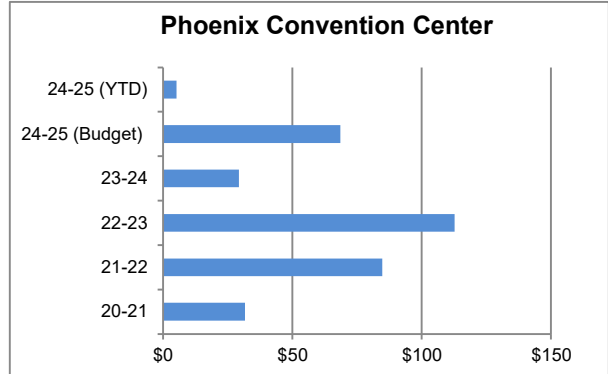
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



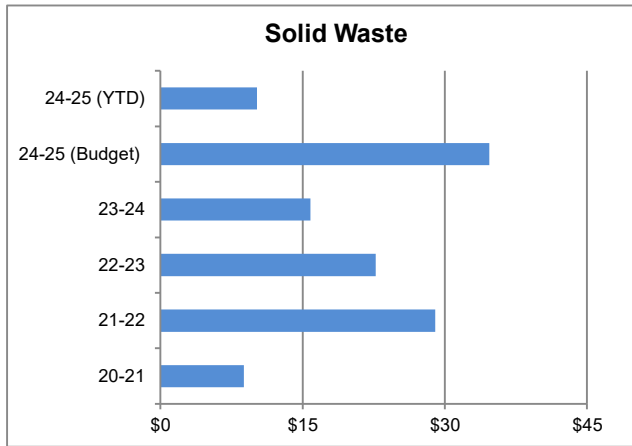
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 10,181

Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.



Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$261,604	\$ 644,440	\$ 348,726

Discussion:

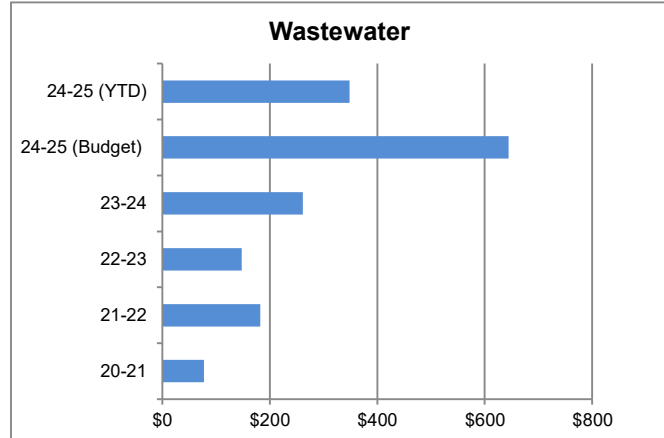
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$434,000	\$205,485	\$152,431	\$336,287	\$628,983	\$31,885

Discussion:

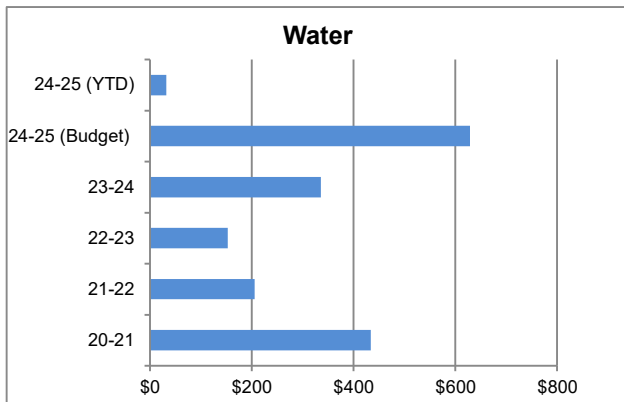
Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.



Revenues

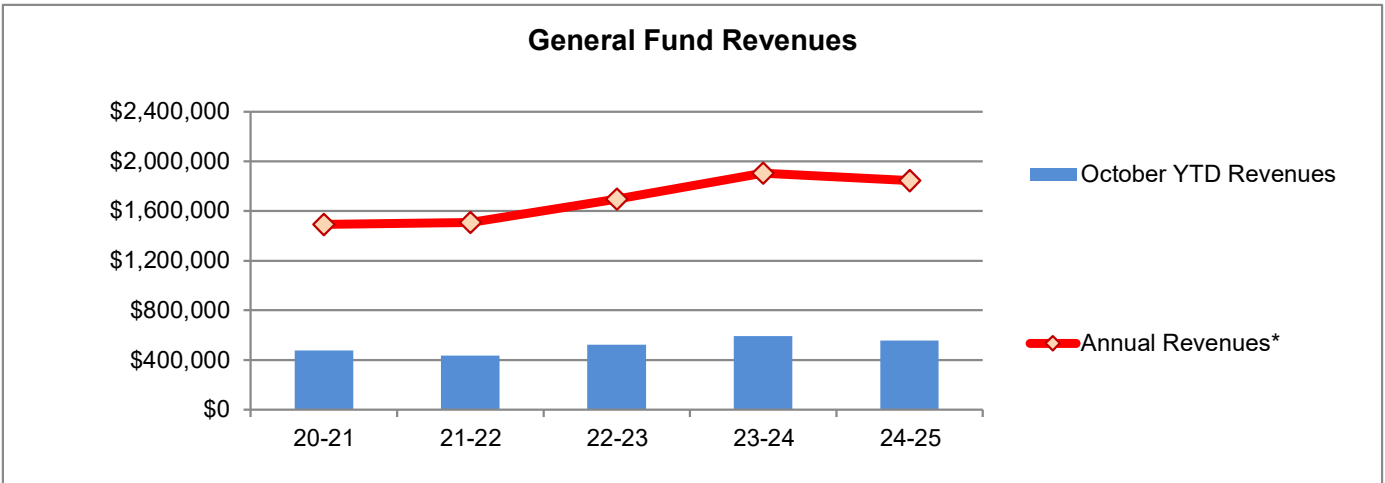
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	October YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	478,763	1,491,537	32.1%
21-22	436,564	1,508,526	28.9%
22-23	522,896	1,695,886	30.8%
23-24	595,385	1,905,441	31.2%
24-25	556,783	1,843,609	30.2%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

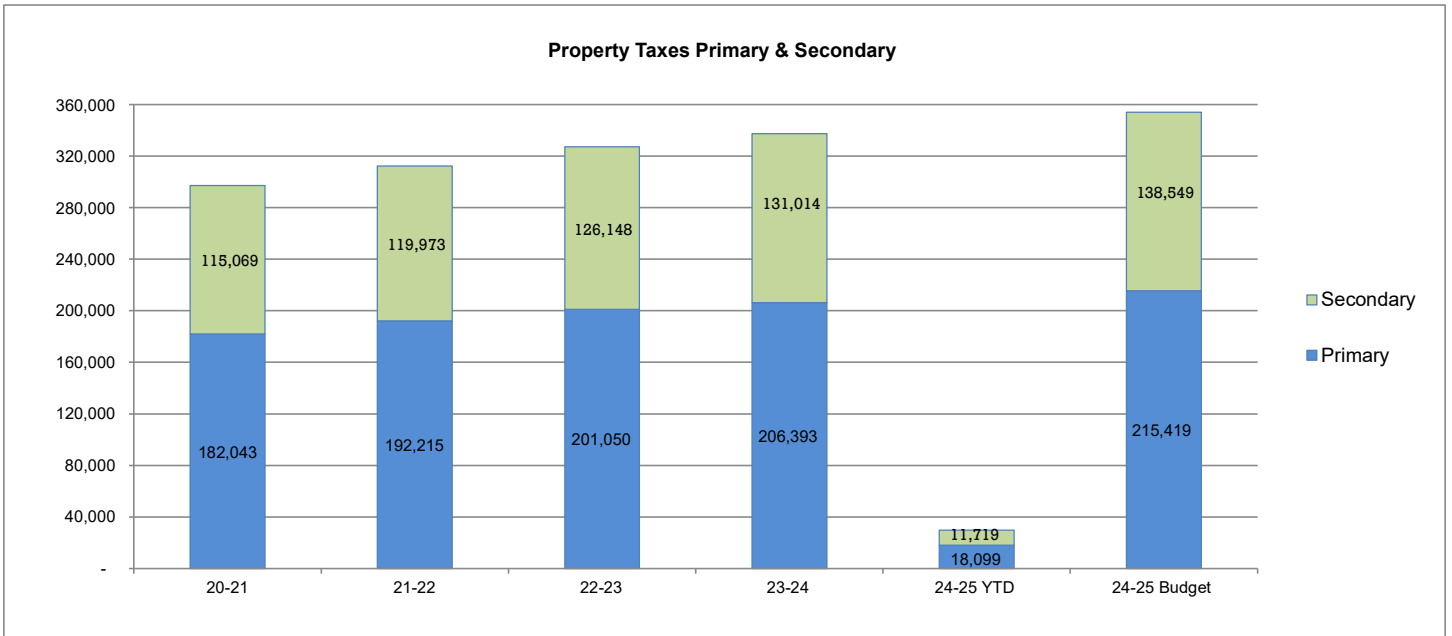
Monitor and Consider Taking Action

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through October are 6.5% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	29,818	(1,652)	1,714	1,112	28,644	-	-	-	-	-	-	-	-	18,099	11,719
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

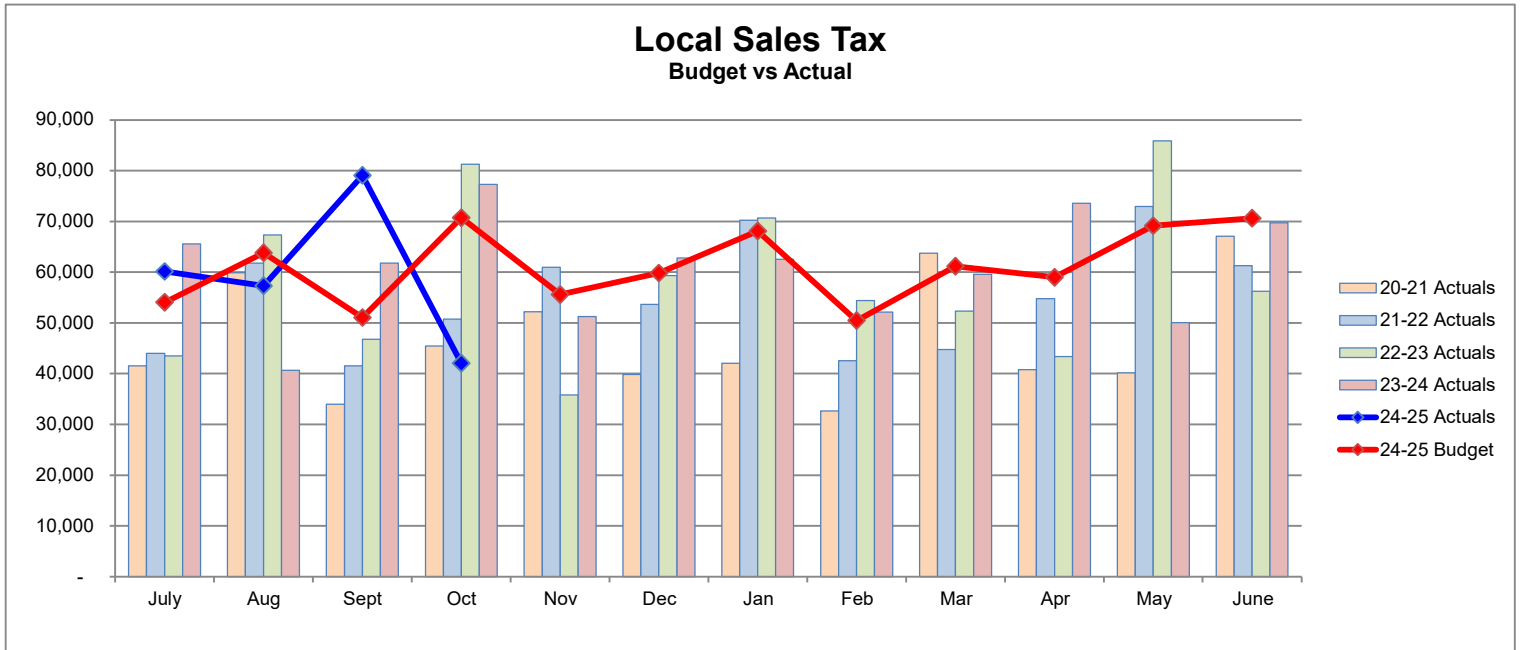
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	41,583	59,937	33,935	45,467	180,922	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	198,103	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	238,859	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	245,310	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	79,085	42,062	238,634	-	-	-	-	-	-	-	-
24-25 Budget	54,043	63,796	51,068	70,726	239,633	55,587	59,832	68,129	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

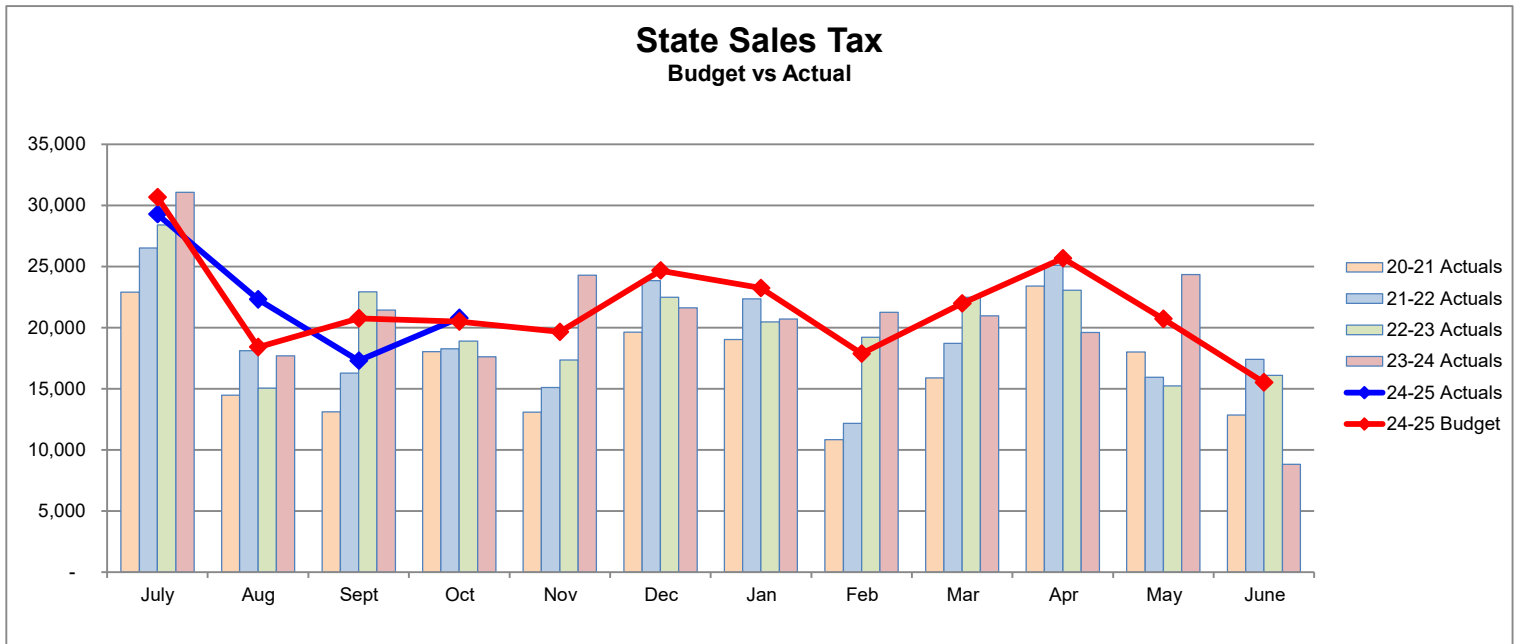
Expected

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through October are 0.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through October fiscal year 2024-25 Local Sales Tax revenues decreased 2.7% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	22,912	14,482	13,123	18,038	68,555	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	79,207	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	85,341	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	87,835	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	17,301	20,802	89,715	-	-	-	-	-	-	-	-
24-25 Budget	30,682	18,409	20,779	20,509	90,379	19,667	24,677	23,253	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

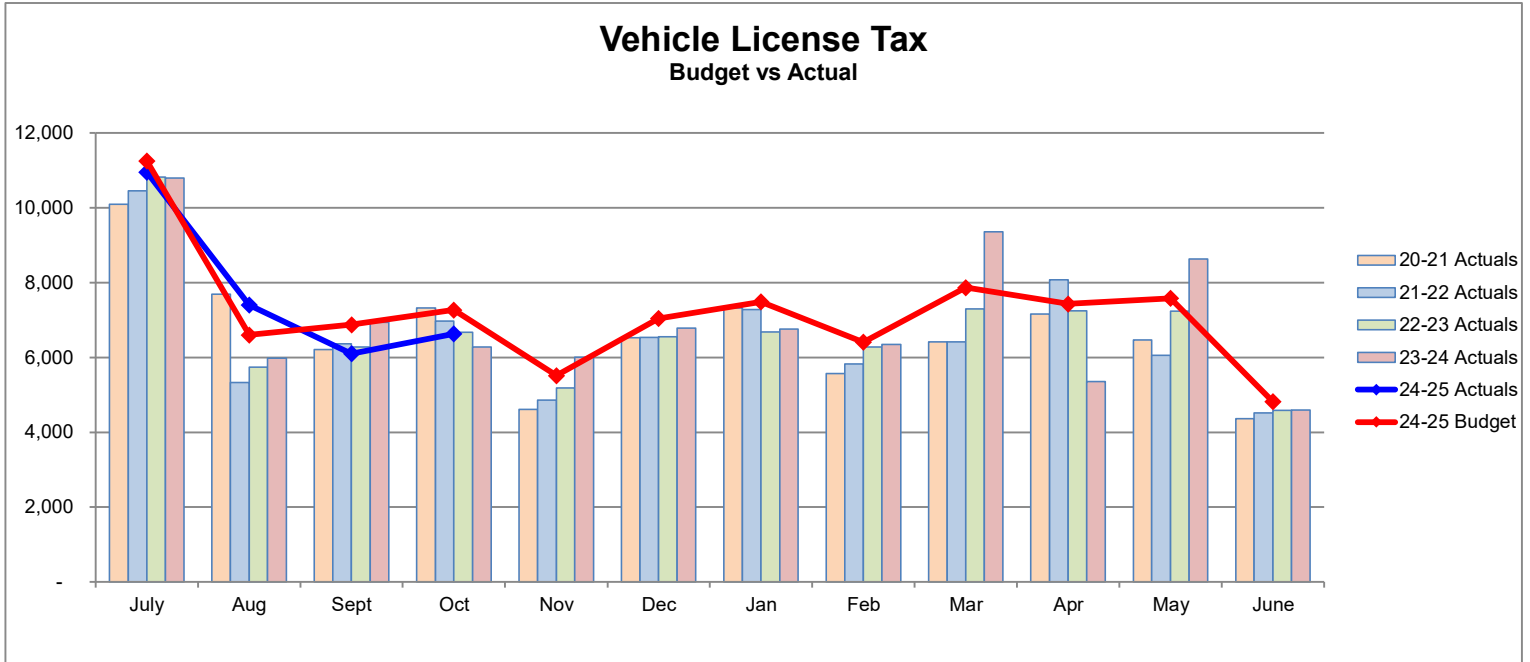
Expected

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through October are 0.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through October fiscal year 2024-25 State Sales Tax revenues increased 2.1% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	10,098	7,692	6,207	7,328	31,325	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	29,114	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	29,515	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	29,989	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	6,103	6,630	31,087	-	-	-	-	-	-	-	-
24-25 Budget	11,252	6,599	6,878	7,272	32,001	5,512	7,044	7,486	6,407	7,868	7,429	7,579	4,820

Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through October are 2.9% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

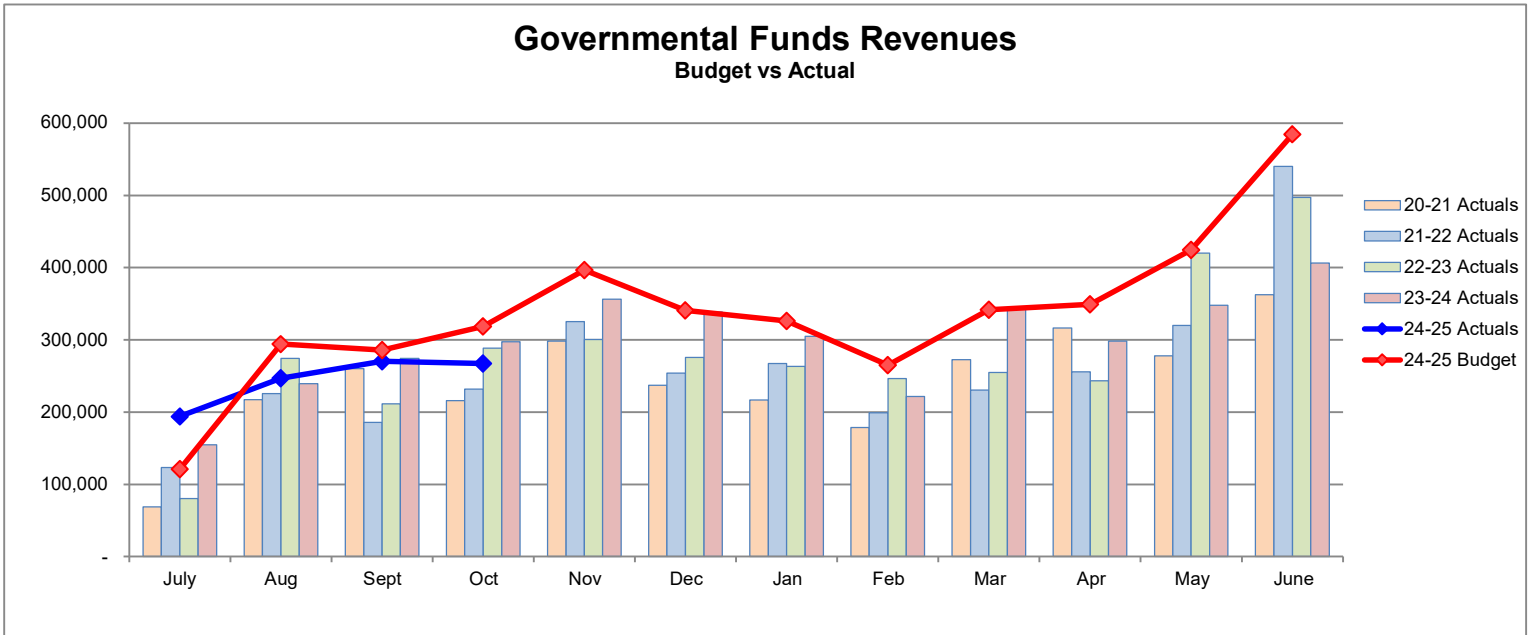
Through October fiscal year 2024-25 Vehicle License Tax revenues increased 3.7% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	68,761	217,048	260,275	215,731	761,815	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	766,282	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	854,299	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	965,349	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	270,399	267,445	978,529	-	-	-	-	-	-	-	-
24-25 Budget	121,108	293,889	285,845	318,654	1,019,497	396,708	340,933	326,179	264,752	341,749	349,236	424,664	584,448

Year to Date Performance Status

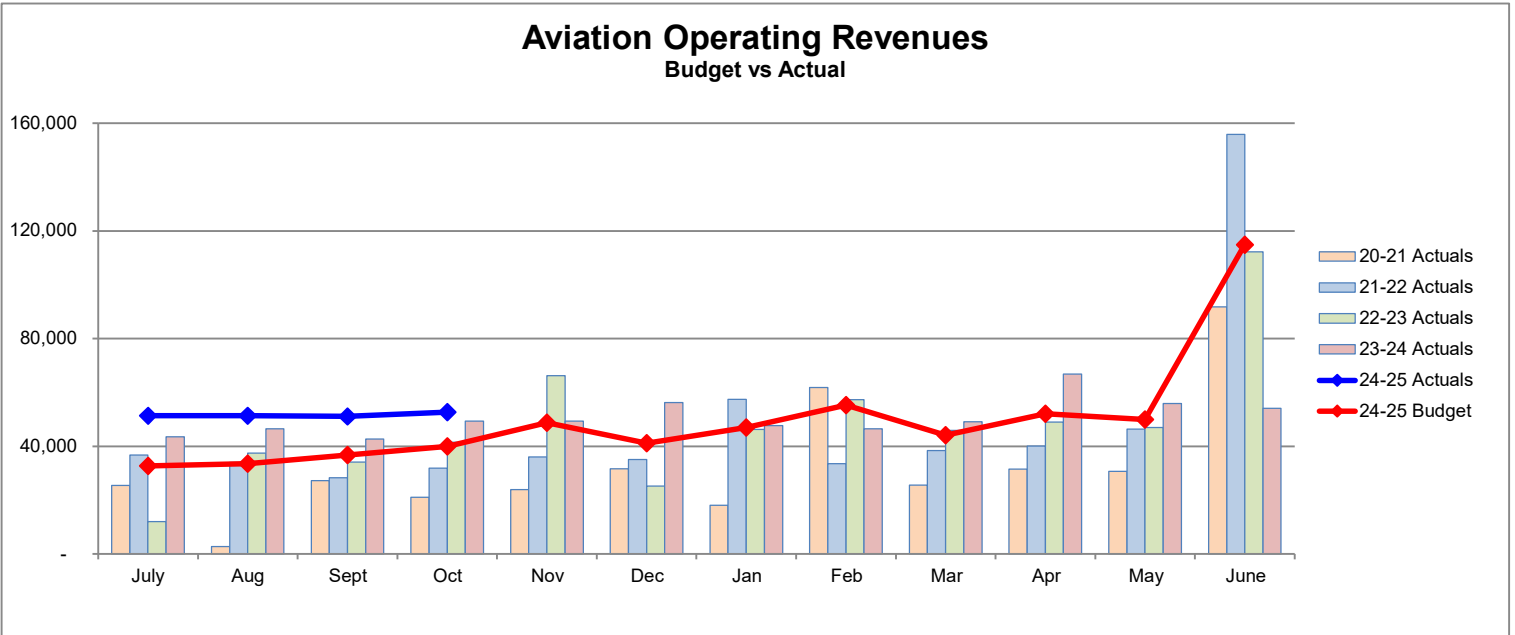
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through October are 4.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through October fiscal year 2024-25 Governmental Funds revenues increased 1.4% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	25,387	2,666	27,193	21,045	76,291	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	130,886	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	124,886	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	181,973	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	51,046	52,592	206,193	-	-	-	-	-	-	-	-
24-25 Budget	32,666	33,435	36,681	39,898	142,680	48,700	41,101	46,987	55,285	44,091	51,998	49,921	114,936

Year to Date Performance Status

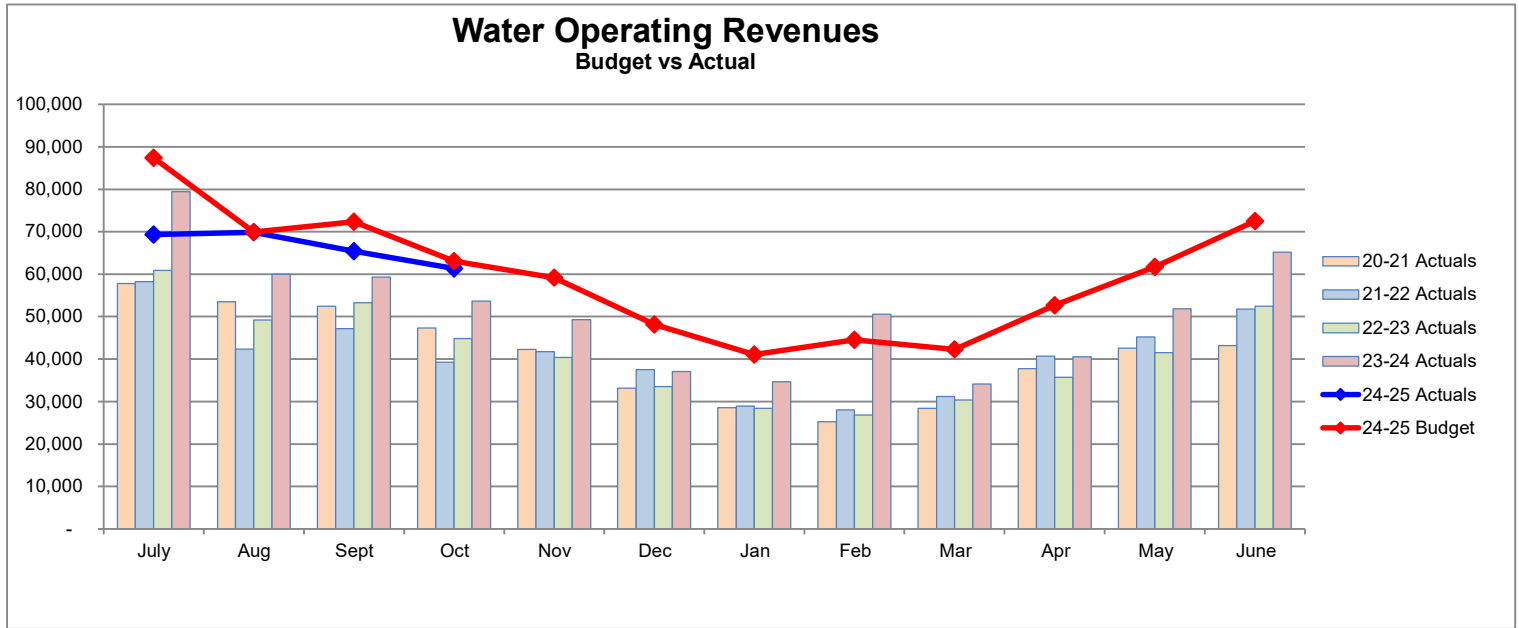
Better than Expected

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through October are 44.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through October fiscal year 2024-25 Aviation Operating revenues increased 13.3% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	57,819	53,509	52,454	47,335	211,117	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	187,073	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	208,188	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	252,430	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	65,421	61,358	266,014	-	-	-	-	-	-	-	-
24-25 Budget	87,406	69,925	72,333	63,083	292,747	59,213	48,174	41,092	44,532	42,322	52,724	61,742	72,479

Year to Date Performance Status

Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through October are 9.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

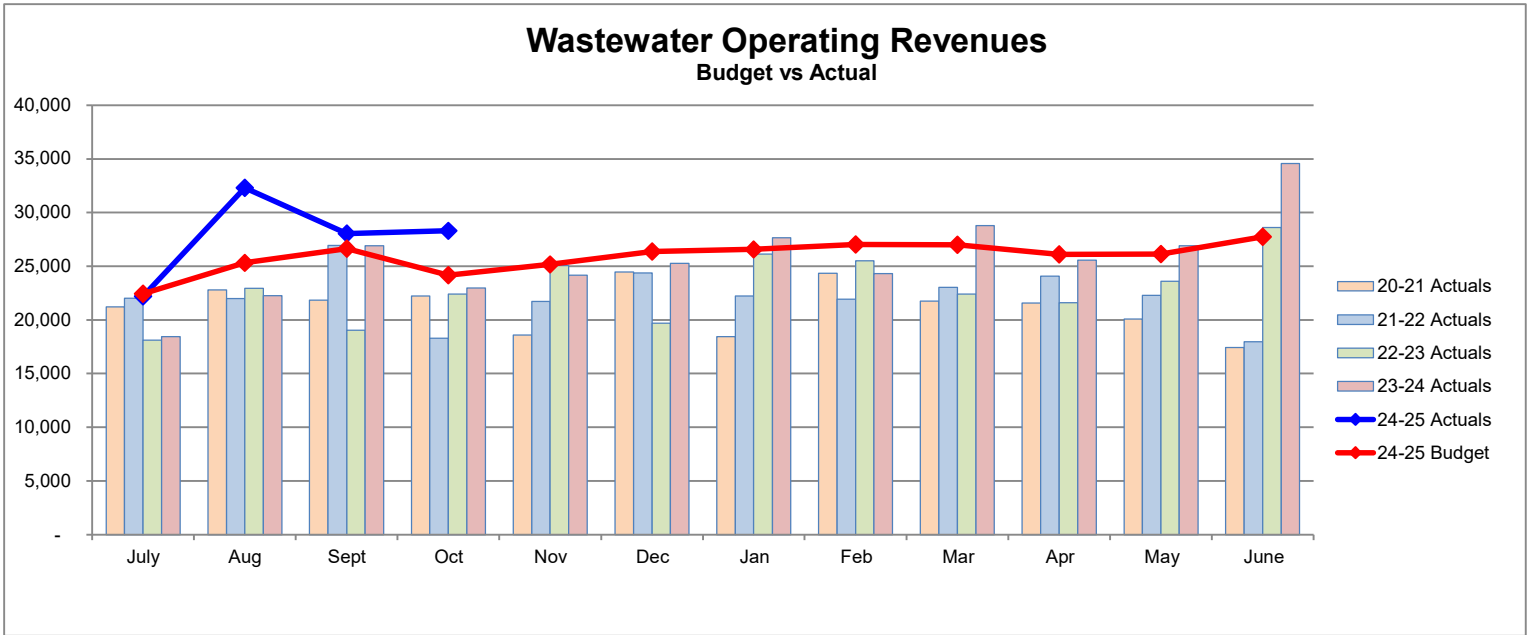
Through October fiscal year 2024-25 Water Operating revenues increased 5.4% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	21,205	22,791	21,844	22,234	88,074	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	89,241	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	82,474	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	90,573	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	28,044	28,305	110,860	-	-	-	-	-	-	-	-
24-25 Budget	22,441	25,306	26,650	24,166	98,563	25,179	26,386	26,562	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through October are 12.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through October fiscal year 2024-25 Wastewater Operating revenues increased 22.4% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of OCTOBER 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 238,634	\$ 245,310
Privilege License Fees	3,503	469	527
State Shared Taxes			
State Sales Tax	259,787	89,715	87,835
State Income Tax	353,170	117,005	145,251
Vehicle License Tax	86,148	31,087	29,989
Primary Property Tax	215,419	18,099	17,860
Licenses and Permits	3,064	888	881
Cable Communications	6,580	(77)	(136)
Municipal Court			
Fines and Forfeitures	8,271	2,886	2,860
Court Default Fee	846	300	255
Police	15,105	3,341	4,997
Library	452	204	200
Parks and Recreation	6,624	3,312	2,594
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	461	461
Street Transportation	8,013	2,825	7,104
Fire			
Emergency Transportation Service	75,990	16,970	25,784
Hazardous Materials Inspection Fee	1,500	294	255
Other	18,672	8,682	7,413
Interest	21,589	11,896	9,595
Other Fees and Service Charges	23,154	9,795	6,349
Total Revenues	\$ 1,843,609	\$ 556,783	\$ 595,385

General Fund Expenditures



As of OCTOBER 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 894	\$ 881
City Council	7,029	1,798	2,176
City Manager	11,993	4,247	4,182
Information Technology Services	104,600	37,895	31,125
Public Information	5,058	2,053	1,969
Equal Opportunity	3,687	1,439	1,176
Law	34,423	10,872	10,666
City Auditor	3,892	1,226	1,299
City Clerk	9,019	2,329	2,793
Human Resources	30,440	14,102	12,050
Budget and Research	4,587	1,809	1,620
Finance	34,834	12,865	9,322
Others	1,954	1,891	1,682
Total General Government	<u>254,259</u>	<u>93,421</u>	<u>80,940</u>
Criminal Justice			
Municipal Court	40,479	13,743	13,752
Public Defender	6,902	1,990	1,725
Total Criminal Justice	<u>47,381</u>	<u>15,733</u>	<u>15,478</u>
Public Safety			
Police	768,115	269,380	268,430
Fire	479,934	165,849	179,333
Total Public Safety	<u>1,248,049</u>	<u>435,229</u>	<u>447,763</u>
Transportation			
Street Transportation	25,252	7,951	6,363
Total Transportation	<u>25,252</u>	<u>7,951</u>	<u>6,363</u>
Community Development			
Economic Development	10,329	3,870	3,040
Neighborhood Services Department	21,863	7,662	7,031
Planning and Development	7,112	2,335	1,863
Others	2,058	171	1,129
Total Community Development	<u>41,362</u>	<u>14,037</u>	<u>13,062</u>
Community Enrichment			
Parks and Recreation	134,037	50,300	50,209
Library	51,120	20,039	17,847
Human Services	38,493	11,449	13,459
Others	13,054	6,172	5,234
Total Community Enrichment	<u>236,705</u>	<u>87,959</u>	<u>86,749</u>
Environmental Services			
Public Works	35,413	16,045	12,449
Environmental Programs	1,928	463	568
Others	710	337	368
Total Environmental Services	<u>38,051</u>	<u>16,845</u>	<u>13,384</u>
Capital Improvement	91,824	11,351	7,472
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	<u>\$ 2,131,759</u>	<u>\$ 682,526</u>	<u>\$ 671,210</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of OCTOBER 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 238,634	\$ 245,310
Privilege License Fees	3,503	469	527
State Shared Taxes:			
State Sales Tax	259,787	89,715	87,835
State Income Tax	353,170	117,005	145,251
Vehicle License Tax	86,148	31,087	29,989
Primary Property Tax	215,419	18,099	17,860
Licenses and Permits	3,064	888	881
Cable Communications	6,580	(77)	(136)
Municipal Court	9,117	3,185	3,115
Police	15,105	3,341	4,997
Library Fees	452	204	200
Parks and Recreation	6,624	3,312	2,594
Planning & Development	2,142	461	461
Street Transportation	8,013	2,825	7,104
Fire	96,162	25,946	33,451
Interest	21,589	11,896	9,595
Other Fees and Service Charges	23,154	9,795	6,349
Total General Funds	1,843,609	556,784	595,385
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	16,580	16,722
Public Safety Enhancement & Expansion	146,108	43,986	36,550
Parks and Preserves	58,684	18,600	18,174
Golf Courses	12,279	2,857	2,638
Transit 2000 & 2050	422,748	126,770	129,233
Court Awards	5,011	462	(3,130)
Planning and Development	82,133	34,992	35,325
Capital Construction	8,368	2,651	2,752
Sports Facilities	39,022	8,429	7,895
Highway User Revenue	165,421	53,509	51,770
Regional Transit Revenues	85,226	23,106	22,520
Community Reinvestment	11,092	1,127	969
Other Restricted Fees	54,049	8,116	1,333
Grants	915,465	68,716	35,812
G.O. Bond/Secondary Property Tax	142,101	11,846	11,401
Total Special Revenue and Debt Service Funds	2,204,558	421,747	369,964
Enterprise Funds			
Aviation	595,697	206,193	181,973
Convention Center	131,090	35,029	34,718
Water	715,025	266,014	252,430
Wastewater	310,694	110,860	90,573
Solid Waste	208,591	72,744	70,505
Total Enterprise Funds	1,961,096	690,839	630,198
Total Operating Revenues	\$ 6,009,263	\$ 1,669,370	\$ 1,595,548

Citywide Operating Expenditures



As of OCTOBER 31
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 93,421	\$ 80,940
Other Funds	54,340	10,318	10,612
Total General Government	308,599	103,739	91,552
Criminal Justice			
General Funds	47,381	15,733	15,478
Other Funds	8,979	2,265	2,750
Total Criminal Justice	56,360	17,998	18,228
Public Safety			
General Funds	1,248,049	435,229	447,763
Other Funds	297,473	115,031	108,246
Total Public Safety	1,545,522	550,260	556,009
Transportation			
General Funds	25,252	7,951	6,363
Other Funds	971,498	359,303	410,409
Total Transportation	996,750	367,254	416,772
Community Development			
General Funds	41,362	14,037	13,062
Other Funds	415,014	98,253	92,473
Total Community Development	456,376	112,290	105,535
Community Enrichment			
General Funds	236,705	87,959	86,749
Other Funds	269,626	108,297	119,399
Total Community Enrichment	506,331	196,256	206,148
Environmental Services			
General Funds	38,051	16,845	13,384
Other Funds	1,058,823	316,255	312,957
Total Environmental Services	1,096,874	333,100	326,341
Debt Service			
General Funds	-	-	-
Other Funds	144,556	47,091	45,333
Total Debt Service	144,556	47,091	45,333
Capital Improvement			
General Funds	91,824	11,351	7,472
Other Funds	1,795,697	246,793	175,566
Total Capital Improvement	1,887,521	258,144	183,038
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	28,580	-	-
Total Non-Departmental Grants	28,580	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	682,526	671,211
Other Funds	5,112,087	1,303,606	1,277,745
Total Operating Budget	\$ 7,243,845	\$ 1,986,132	\$ 1,948,957

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
General Funds					
Local Taxes:					
\$ 42,061,576	\$ 77,290,944	Sales Taxes	\$ 733,577,953	\$ 238,633,767	\$ 245,310,417
100,144	123,116	Privilege License Fees	3,503,150	468,947	526,746
<u>42,161,720</u>	<u>77,414,060</u>	<i>Total Local Taxes</i>	<u>737,081,103</u>	<u>239,102,714</u>	<u>245,837,163</u>
State Shared Taxes:					
20,802,086	17,612,868	State Sales Tax	259,787,000	89,714,826	87,835,358
29,251,332	36,312,872	State Income Tax	353,170,000	117,005,328	145,251,488
6,630,673	6,282,969	Vehicle License Tax	86,148,000	31,087,177	29,989,424
<u>56,684,091</u>	<u>60,208,709</u>	<i>Total State Shared Taxes</i>	<u>699,105,000</u>	<u>237,807,331</u>	<u>263,076,270</u>
17,389,733	17,462,362	Primary Property Tax	215,419,000	18,098,604	17,860,003
175,731	130,183	Licenses and Permits	3,064,000	887,502	881,142
-	-	Cable Communications	6,580,000	(76,848)	(135,857)
Municipal Court:					
704,746	748,033	Fines and Forfeitures	8,271,450	2,885,724	2,859,633
64,152	58,585	Court Default Fee	846,000	299,569	255,477
<u>768,898</u>	<u>806,618</u>	<i>Total Municipal Court</i>	<u>9,117,450</u>	<u>3,185,293</u>	<u>3,115,110</u>
1,797,811	1,355,780	Police	15,105,423	3,340,951	4,997,453
35,144	109,743	Library Fees	452,312	204,373	199,556
1,294,941	781,207	Parks and Recreation	6,623,940	3,311,563	2,594,356
115,051	88,126	Planning and Development	2,141,580	461,379	460,548
359,944	499,683	Street Transportation	8,013,181	2,824,500	7,104,000
Fire:					
6,707,138	5,012,715	Emergency Transportation Service	75,990,000	16,969,895	25,783,620
51,387	64,125	Hazardous Materials Inspection Fee	1,500,000	294,125	255,150
5,092,416	2,892,109	Other	18,672,491	8,682,069	7,412,569
<u>11,850,941</u>	<u>7,968,949</u>	<i>Total Fire</i>	<u>96,162,491</u>	<u>25,946,089</u>	<u>33,451,339</u>
2,816,785	2,319,883	Interest	21,589,000	11,896,057	9,595,438
7,058,260	1,205,059	Other Fees and Service Charges	23,154,093	9,794,620	6,348,525
<u>142,509,050</u>	<u>170,350,362</u>	<i>Total General Funds</i>	<u>1,843,608,573</u>	<u>556,784,128</u>	<u>595,385,046</u>
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
2,568,718	3,653,745	Police Neighborhood Protection	39,202,335	11,410,361	11,522,864
183,480	260,981	Police Blockwatch	2,800,453	815,026	823,061
917,399	1,304,908	Fire Neighborhood Protection	14,000,263	4,075,129	4,115,308
63,489	61,215	Interest/Other	846,758	279,082	260,879
<u>3,733,086</u>	<u>5,280,849</u>	<i>Total Neighborhood Protection</i>	<u>56,849,809</u>	<u>16,579,598</u>	<u>16,722,112</u>
Public Safety Enhancement & Expansion:					
6,019,728	8,642,686	Police	110,147,402	32,815,775	28,320,192
1,558,778	2,266,373	Fire	34,991,668	10,648,079	7,799,400
107,922	90,198	Interest/Other	969,000	522,567	430,402
<u>7,686,428</u>	<u>10,999,257</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>146,108,070</u>	<u>43,986,421</u>	<u>36,549,994</u>
4,165,682	5,662,780	Parks and Preserves	58,684,199	18,599,821	18,173,532

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
\$ 459,105	\$ 498,541	Golf Courses:			
-	-	Fees	\$ 8,031,872	\$ 1,507,833	\$ 1,530,958
230,221	220,754	Coffee Shops	-	-	-
26,463	15,525	Concessions	3,521,024	1,039,163	896,504
24,817	16,105	Interest	140,000	110,198	62,127
		Other	586,284	199,732	148,030
<u>740,606</u>	<u>750,925</u>	<i>Total Golf Courses</i>	<u>12,279,180</u>	<u>2,856,926</u>	<u>2,637,619</u>
		Transit 2000 & 2050:			
25,253,914	35,643,484	Sales Taxes	381,629,644	111,718,494	112,423,741
4,111,165	4,533,929	Interest/Other	41,118,256	15,051,132	16,809,712
<u>29,365,079</u>	<u>40,177,413</u>	<i>Total Transit 2000 & 2050</i>	<u>422,747,900</u>	<u>126,769,626</u>	<u>129,233,453</u>
149,262	586,833	Court Awards	5,010,751	461,901	(3,129,682)
7,431,194	5,770,832	Planning and Development	82,132,700	34,991,569	35,325,440
562,120	824,798	Capital Construction	8,368,140	2,651,403	2,751,549
		Sports Facilities:			
1,822,140	2,185,142	Sales Taxes	32,667,563	6,964,579	6,844,724
369,178	271,006	Interest/Other	6,354,849	1,463,934	1,049,873
<u>2,191,318</u>	<u>2,456,148</u>	<i>Total Sports Facilities</i>	<u>39,022,412</u>	<u>8,428,513</u>	<u>7,894,597</u>
		Highway User Revenue:			
12,300,444	12,730,172	Highway User Revenue	160,147,000	50,382,606	49,770,489
634,858	532,494	Interest	4,230,000	2,500,094	1,879,963
25,126	71,752	Other	1,043,836	626,026	119,105
<u>12,960,428</u>	<u>13,334,418</u>	<i>Total Highway User Revenue</i>	<u>165,420,836</u>	<u>53,508,726</u>	<u>51,769,557</u>
-	-	Local Transportation Assistance	-	-	-
7,931,303	4,003,310	Regional Transit Revenues	85,226,104	23,106,104	22,520,297
148,552	259,186	Community Reinvestment	11,092,101	1,126,791	969,290
12,828,016	1,074,765	Other Restricted Fees	54,049,463	8,115,922	1,332,800
		Grants:			
		Public Housing:			
461,851	404,603	Rentals	5,793,008	1,299,426	1,622,315
8,642,234	12,299,148	Grants	246,133,212	57,424,776	53,354,697
2,161,868	1,553,479	Other	74,977,988	7,398,177	13,477,977
<u>11,265,953</u>	<u>14,257,230</u>	<i>Total Public Housing</i>	<u>326,904,208</u>	<u>66,122,379</u>	<u>68,454,989</u>
		Other:			
5,373,750	3,392,403	Human Resources	79,071,208	10,907,031	9,530,572
3,090,483	5,219,134	Federal Transit Administration	121,893,990	(28,880,091)	(36,685,860)
243,239	20,298	Community Development	42,000,078	129,936	(3,989,000)
3,816,037	1,559,232	Other	345,595,568	20,437,138	(1,498,718)
<u>12,523,509</u>	<u>10,191,067</u>	<i>Total Other</i>	<u>588,560,844</u>	<u>2,594,014</u>	<u>(32,643,006)</u>
<u>23,789,462</u>	<u>24,448,297</u>	<i>Total Grants</i>	<u>915,465,052</u>	<u>68,716,393</u>	<u>35,811,983</u>
		G.O. Bond/Secondary Property Tax			
11,253,882	11,145,572	Secondary Property Tax	138,548,664	11,719,225	11,401,258
-	-	Interest	3,552,237	127,189	130
<u>11,253,882</u>	<u>11,145,572</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>142,100,901</u>	<u>11,846,414</u>	<u>11,401,388</u>
<u>124,936,418</u>	<u>126,775,383</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>2,204,557,618</u>	<u>421,746,128</u>	<u>369,963,929</u>

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
Enterprise Funds					
AVIATION:					
\$		Sky Harbor:		\$	\$
12,287,510	\$ 11,107,142	Airlines	\$ 141,722,995	49,202,776	44,083,423
36,244,092	35,050,117	Concessions	426,755,571	140,918,069	125,657,653
2,529,656	1,801,092	Interest	11,866,551	9,656,684	6,551,194
182,681	244,385	Other	3,520,413	981,498	1,104,696
300,924	278,733	Phoenix-Goodyear	3,063,867	1,276,527	1,123,936
367,173	325,035	Phoenix-Deer Valley	3,834,551	1,522,197	1,289,996
679,556	565,757	Phoenix-Customer Facility Charge	4,933,449	2,634,844	2,161,770
<u>52,591,592</u>	<u>49,372,261</u>	<i>Total Aviation</i>	<u>595,697,397</u>	<u>206,192,595</u>	<u>181,972,668</u>
CONVENTION CENTER:					
		Excise Taxes	95,515,890	23,231,656	24,710,708
5,386,367	8,301,922	Operating Revenue	31,872,410	9,248,359	8,361,597
2,420,384	2,659,901	Interest	3,702,000	2,549,177	1,645,273
672,971	452,005	<i>Total Convention Center</i>	<u>131,090,300</u>	<u>35,029,192</u>	<u>34,717,578</u>
<u>8,479,722</u>	<u>11,413,828</u>				
WATER:					
		Water Sales	646,504,636	249,626,034	215,707,499
57,523,278	50,404,776	Water Service Fees	2,930,000	855,972	1,019,285
202,196	252,593	Distribution	6,790,545	4,623,992	4,363,624
487,768	534,556	Intergovernmental	13,149,884	4,717,802	3,614,484
1,229,417	199,187	Development Fees	7,623,874	1,316,070	2,188,740
432,480	558,600	Interest	16,823,000	4,455,763	4,086,663
1,075,565	1,103,374	Other	21,202,624	417,964	21,449,854
407,054	590,788	<i>Total Water</i>	<u>715,024,563</u>	<u>266,013,597</u>	<u>252,430,149</u>
<u>61,357,758</u>	<u>53,643,874</u>				
WASTEWATER:					
		Sewer Service Charges	248,997,506	85,670,424	72,169,249
21,898,094	19,085,210	Multi-City	20,537,864	9,310,873	5,671,903
2,318,509	(111,062)	Development Fees	7,159,193	1,255,770	2,110,920
418,320	535,740	Interest	8,250,000	5,187,049	4,047,829
1,317,449	1,054,045	Other	25,748,999	9,436,021	6,573,048
2,352,596	2,393,478	<i>Total Wastewater</i>	<u>310,693,562</u>	<u>110,860,137</u>	<u>90,572,949</u>
<u>28,304,968</u>	<u>22,957,411</u>				
SOLID WASTE:					
		Collection Fees	184,941,193	62,524,553	60,708,219
15,633,618	15,191,141	Landfill Fees	15,690,470	5,303,363	5,373,062
1,293,456	1,403,066	Interest	1,128,000	708,487	636,016
178,605	159,512	Other	6,831,014	4,207,397	3,787,665
889,806	747,512	<i>Total Solid Waste</i>	<u>208,590,677</u>	<u>72,743,800</u>	<u>70,504,962</u>
<u>17,995,485</u>	<u>17,501,231</u>				
<u>168,729,525</u>	<u>154,888,605</u>	<i>Total Enterprise Funds</i>	<u>1,961,096,499</u>	<u>690,839,321</u>	<u>630,198,306</u>
<u>\$ 436,174,993</u>	<u>\$ 452,014,350</u>	<i>Total Operating Revenues</i>	<u>\$ 6,009,262,690</u>	<u>\$ 1,669,369,577</u>	<u>\$ 1,595,547,281</u>

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
General Government							
\$ 198,421	\$ 207,479	Mayor	\$ 2,743,728	\$ 894,328	\$ 881,266	\$ 894,328	\$ -
460,392	527,025	City Council	7,028,752	1,797,967	2,176,019	1,797,967	-
1,542,733	1,022,057	City Manager	18,852,764	5,965,469	4,514,904	5,965,469	-
7,488,539	4,966,935	Information Technology Services	110,430,760	41,402,275	35,610,549	38,193,769	3,208,506
161,392	209,580	Government Relations	1,760,971	852,901	785,319	852,901	-
316,636	237,216	Public Information	5,081,029	2,058,011	1,974,672	2,058,011	-
339,972	268,733	Equal Opportunity	4,322,160	1,617,012	1,362,025	1,617,012	-
2,677,162	2,542,886	Law	36,350,871	11,458,956	11,277,429	11,458,956	-
230,543	270,319	City Auditor	3,892,340	1,225,734	1,299,271	1,225,734	-
356,439	483,700	City Clerk	9,018,814	2,329,185	2,792,876	2,329,185	-
2,524,367	1,540,552	Human Resources	30,621,716	14,162,395	12,727,814	14,101,747	60,648
254,492	237,678	Retirement Systems	660,030	1,277,705	1,099,213	1,277,705	-
11,950	9,452	Phoenix Employment Relations Board	133,422	53,221	50,164	53,221	-
385,259	376,753	Budget and Research	4,587,448	1,809,124	1,619,894	1,809,124	-
5,549,176	2,835,692	Finance	69,169,804	19,049,293	13,936,646	13,461,999	5,587,294
(1,641,614)	(316,120)	Regional Wireless Cooperative	3,944,784	(2,214,160)	(556,132)	(2,214,160)	-
20,855,859	15,419,935	Total General Government	308,599,393	103,739,416	91,551,931	94,882,968	8,856,448
Criminal Justice							
3,700,913	3,747,001	Municipal Court	49,458,140	16,007,497	16,502,572	13,857,269	2,150,228
572,973	489,881	Public Defender	6,901,638	1,990,013	1,725,449	1,990,013	-
4,273,885	4,236,883	Total Criminal Justice	56,359,778	17,997,509	18,228,022	15,847,281	2,150,228
Public Safety							
73,289,035	73,661,154	Police	982,286,006	347,399,109	347,401,194	346,535,847	863,261
50,150,503	41,986,925	Fire	563,236,236	202,861,366	208,608,111	201,681,717	1,179,649
-	-	Other	-	-	-	-	-
123,439,538	115,648,079	Total Public Safety	1,545,522,242	550,260,475	556,009,304	548,217,564	2,042,911
Transportation							
8,323,859	8,388,424	Street Transportation	121,121,878	44,355,980	40,132,485	40,696,511	3,659,469
1,500,340	725,112	Street Lighting	13,064,801	5,541,804	4,036,344	5,541,804	-
36,469,294	33,408,483	Aviation	512,530,982	151,889,207	137,385,643	119,013,545	32,875,662
3,873,790	7,158,432	Public Transit	350,032,358	165,467,227	235,217,941	165,467,227	-
50,167,282	49,680,451	Total Transportation	996,750,019	367,254,218	416,772,412	330,719,087	36,535,131
Community Development							
7,293,959	6,820,422	Planning and Development	101,520,092	33,182,810	30,322,584	33,182,810	-
15,115,891	12,904,502	Housing	259,603,855	57,133,678	50,985,065	57,133,678	-
2,295,322	2,184,531	Economic Development	23,528,376	10,110,606	8,466,677	9,210,077	900,529
2,686,139	6,134,665	Neighborhood Services Department	71,723,706	11,862,825	15,760,500	11,862,825	-
27,391,311	28,044,120	Total Community Development	456,376,029	112,289,920	105,534,826	111,389,391	900,529
Community Enrichment							
11,462,645	11,245,875	Parks and Recreation	156,930,139	57,940,096	57,629,408	57,808,371	131,725
3,173,144	3,357,020	Library	52,775,746	20,444,922	18,285,104	20,444,922	-
5,544,902	3,777,047	Convention Center	96,801,677	46,705,673	35,223,740	38,809,557	7,896,117
1,129,823	1,063,173	Sports and Cultural Facilities	13,559,675	4,520,012	4,253,412	-	4,520,012
10,771,234	11,640,792	Human Services	167,851,864	56,365,164	83,473,453	56,340,949	24,215
162,318	111,517	Public Parking Facilities	8,368,135	6,072,466	4,360,135	6,072,466	-
1,279,382	395,986	Other	10,043,405	4,207,608	2,923,106	4,207,608	-
33,523,447	31,591,411	Total Community Enrichment	506,330,641	196,255,941	206,148,358	183,683,872	12,572,068

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
Environmental Services							
\$ 48,955,498	\$ 38,652,355	Water	\$ 477,320,282	\$ 162,999,008	\$ 165,478,744	\$ 113,264,293	\$ 49,734,715
20,281,181	20,313,442	Wastewater	212,455,161	75,913,964	79,043,196	55,377,933	20,536,031
14,489,221	14,287,458	Solid Waste Management	205,087,439	72,051,927	63,566,665	68,719,510	3,332,417
2,866,204	1,510,447	Public Works	46,180,805	20,166,882	16,093,386	16,244,325	3,922,556
377,692	525,293	Environmental Programs	154,940,082	1,547,040	1,694,822	1,547,040	-
86,467	81,969	Manager's Office of Sustainability	890,245	421,504	463,779	421,504	-
87,056,263	75,370,964	Total Environmental Services	1,096,874,014	333,100,325	326,340,592	255,574,606	77,525,720
General Obligation Debt Service							
603,391	1,055,862	Cultural Facilities	4,536,198	1,962,815	4,223,446	1,962,815	-
2,426,284	1,929,656	Downtown Development	29,115,414	9,705,138	7,718,623	9,705,138	-
2,123,779	-	Early Redemption	-	2,123,779	-	2,123,779	-
55,471	8,375	Economic Development	126,000	131,943	33,500	131,943	-
752,848	1,235,808	Fire Protection	7,373,682	2,734,644	4,943,231	2,734,644	-
55,660	52,194	Freeway Mitigation	667,925	222,642	208,775	222,642	-
262,138	252,472	Historic/Neighborhood Preservation	3,038,262	1,030,653	1,009,888	1,030,653	-
67,648	46,563	Human Services	708,750	253,420	186,250	253,420	-
1,366,347	1,074,352	Information Systems	16,396,161	5,465,387	4,297,408	5,465,387	-
519,038	564,000	Libraries	6,021,092	2,041,591	2,256,000	2,041,591	-
39,390	31,452	Maintenance Service Centers	472,675	157,558	125,808	157,558	-
2,261,927	1,432,083	Mountain Preserves/Parks	24,647,410	8,631,756	5,728,330	8,631,756	-
1,186,540	1,047,818	Police Protection	12,940,624	4,529,851	4,191,274	4,529,851	-
189,127	-	Public Housing Renovation	-	378,254	-	378,254	-
90,619	90,619	Sanitary Sewers	1,676,610	362,477	362,477	362,477	-
(1,078,063)	-	Secondary Property Tax	13,402,036	34,560	-	34,560	-
-	50,000	Solid Waste Enterprise Bonds	150,000	150,000	200,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	2,958,800	5,926,200	2,958,800	-
1,091,291	951,024	Street Improvements	11,490,195	4,097,615	3,804,094	4,097,615	-
2,650	2,750	Street Light Refinancing	31,800	10,600	11,000	10,600	-
26,786	26,786	Water	2,885,060	107,143	107,143	107,143	-
12,782,572	11,333,362	Total Debt Service	144,556,294	47,090,626	45,333,448	47,090,626	-
39,676,183	39,545,467	Capital Improvement	1,887,521,461	258,143,645	183,038,369	258,143,645	-
-	-	Non-Departmental Grants	28,580,178	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
\$ 399,166,342	\$ 370,870,671		\$ 7,243,845,399	\$ 1,986,132,076	\$ 1,948,957,262	\$ 1,845,549,041	\$ 140,583,035

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 51,245	\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884	
Economic Development	17,691,495	1,198,582	6,895,376	12,441,495	1,198,582	5,250,000	-	16,492,913	
Environmental Programs	250,000	-	-	250,000	-	-	-	250,000	
Facilities Management	89,774,963	15,677,622	4,088,916	42,540,638	922,516	47,234,325	14,755,106	74,097,341	
Fire Protection	81,819,625	8,687,359	2,819,670	5,689,208	880,055	76,130,417	7,807,304	73,132,266	
Historic Preservation & Planning	9,270,733	4,689,065	24,215,542	6,500,000	4,689,065	2,770,733	-	4,581,668	
Housing	167,758,867	8,919,602	10,328,431	135,386,133	7,032,548	32,372,734	1,887,054	158,839,265	
Human Services	14,798,893	9,772,238	5,943,553	14,482,338	9,767,768	316,555	4,471	5,026,655	
Information Technology	58,493,297	3,872,469	6,196,634	33,122,986	3,869,082	25,370,311	3,387	54,620,828	
Libraries	7,487,264	925,173	270,649	5,396,153	807,967	2,091,111	117,206	6,562,091	
Neighborhood Services	6,771,736	60,409	62,330	6,771,736	60,409	-	-	6,711,327	
Non-Departmental Capital	235,945,202	30,807,440	26,989,645	16,450,000	2,431,976	219,495,202	28,375,464	205,137,762	
Parks and Mountain Preserves	157,541,791	39,398,669	12,385,881	121,395,599	24,852,269	36,146,192	14,546,400	118,143,122	
Police Protection	40,233,224	243,173	8,357,398	-	-	40,233,224	243,173	39,990,051	
Public Art Program	26,640,851	1,264,770	1,659,623	6,796,223	460,056	19,844,628	804,713	25,376,081	
Public Transit	488,961,069	9,590,512	18,740,092	488,961,069	9,590,512	-	-	479,370,557	
Regional Wireless Cooperative	8,277,823	1,183,134	-	2,277,823	1,183,134	6,000,000	-	7,094,689	
Street Transportation & Drainage	609,358,247	59,334,347	36,603,891	278,909,637	46,790,470	330,448,610	12,543,877	550,023,900	
General Government Subtotal	\$ 2,023,695,964	\$ 195,624,564	\$ 165,608,877	\$ 1,177,371,038	\$ 114,536,411	\$ 846,324,926	\$ 81,088,153	\$ 1,828,071,400	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 223,011,215	\$ 70,407,257	\$ 359,109,471	\$ 82,297,917	\$ 809,737,804	\$ 140,713,298	\$ 945,836,060	
Phoenix Convention Center	68,470,134	5,171,595	5,283,524	13,110,134	841,783	55,360,000	4,329,812	63,298,539	
Solid Waste Disposal	34,708,075	10,180,918	11,480,132	24,444,137	3,710,253	10,263,938	6,470,665	24,527,157	
Wastewater	644,439,915	348,725,670	42,981,973	89,077,414	39,773,634	555,362,501	308,952,036	295,714,245	
Water	628,982,554	31,885,227	25,261,254	224,409,267	16,983,647	404,573,287	14,901,580	597,097,327	
Enterprise Subtotal	\$ 2,545,447,953	\$ 618,974,624	\$ 155,414,141	\$ 710,150,423	\$ 143,607,234	\$ 1,835,297,530	\$ 475,367,390	\$ 1,926,473,329	
Total Capital Budget Program	\$ 4,569,143,917	\$ 814,599,189	\$ 321,023,017	\$ 1,887,521,461	\$ 258,143,645	\$ 2,681,622,456	\$ 556,455,543	\$ 3,754,544,728	

Bonds Authorized and Sold



As of OCTOBER 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	<u>63,000</u>	<u>44,300</u>	<u>18,700</u>
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<u>1988, 2001, and 2006 Authorizations</u>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>