



City of Phoenix

September 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

September 30, 2024

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in cursive script, appearing to read "Joe Jatzkewitz".

Joe Jatzkewitz
Assistant Finance Director/City Treasurer



City of Phoenix
CITY AUDITOR DEPARTMENT

March 5, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **September 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, which appears to read "Aaron Cook". The signature is written in a cursive, flowing style.

Aaron Cook
City Auditor

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Expenditures by Programs	Page	Performance Status
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General Fund Expenditures		
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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

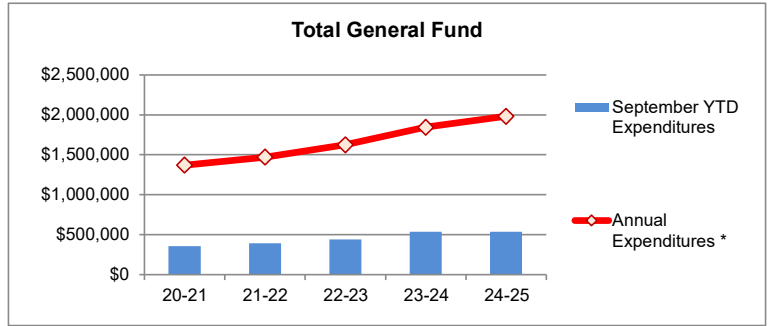


Total General Fund Expenditures

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	355,060	1,371,152	25.9%
21-22	392,207	1,470,251	26.7%
22-23	441,979	1,623,808	27.2%
23-24	535,347	1,844,878	29.0%
24-25	538,266	1,982,884	27.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through September are 0.5% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

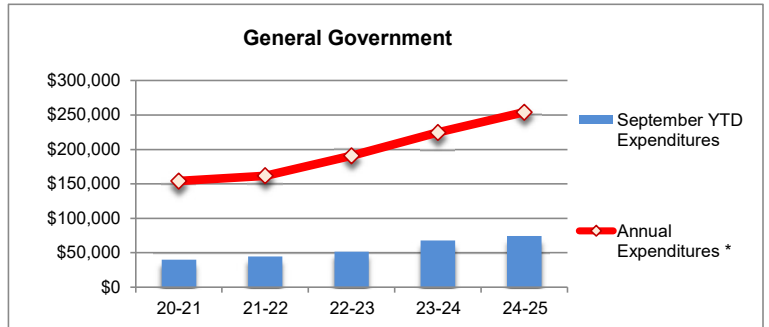
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	39,821	154,211	25.8%
21-22	44,696	161,907	27.6%
22-23	51,836	190,945	27.1%
23-24	67,809	224,802	30.2%
24-25	74,153	254,259	29.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through September are 9.4% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

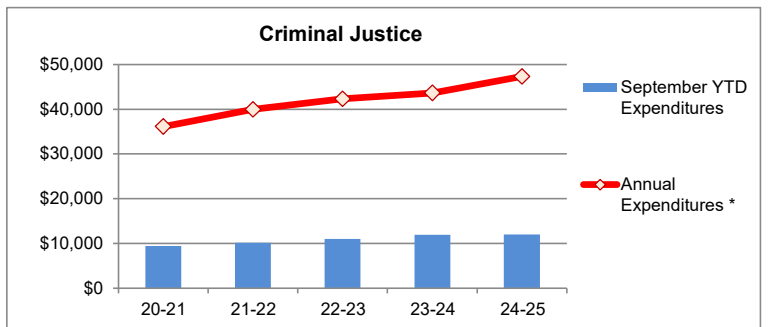
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	9,455	36,162	26.1%
21-22	10,176	40,008	25.4%
22-23	10,963	42,361	25.9%
23-24	11,914	43,661	27.3%
24-25	12,023	47,381	25.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through September are 0.9% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

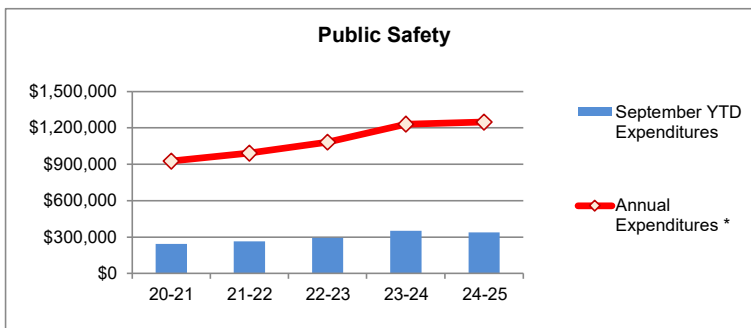


Public Safety

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	243,169	925,920	26.3%
21-22	264,946	992,648	26.7%
22-23	292,087	1,082,562	27.0%
23-24	352,296	1,230,311	28.6%
24-25	338,552	1,248,049	27.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through September are 3.9% lower than the same period in fiscal year 2023-24.

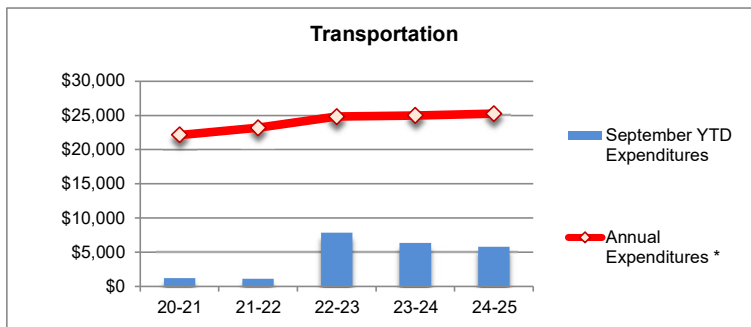
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,216	22,144	5.5%
21-22	1,141	23,166	4.9%
22-23	7,863	24,827	31.7%
23-24	6,337	25,006	25.3%
24-25	5,807	25,252	23.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through September are 8.4% lower than the same period in fiscal year 2023-24.

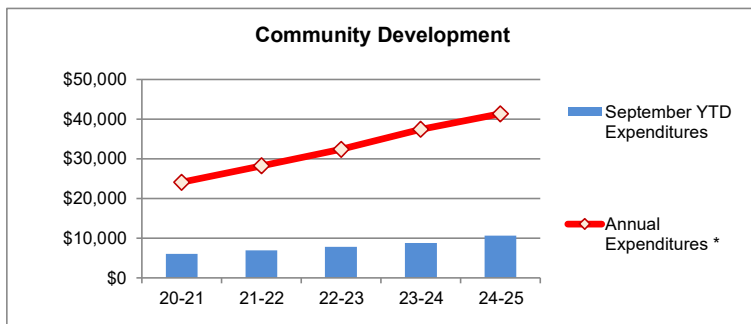
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	6,036	24,114	25.0%
21-22	6,892	28,225	24.4%
22-23	7,860	32,420	24.2%
23-24	8,849	37,484	23.6%
24-25	10,709	41,362	25.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through September are 21.0% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

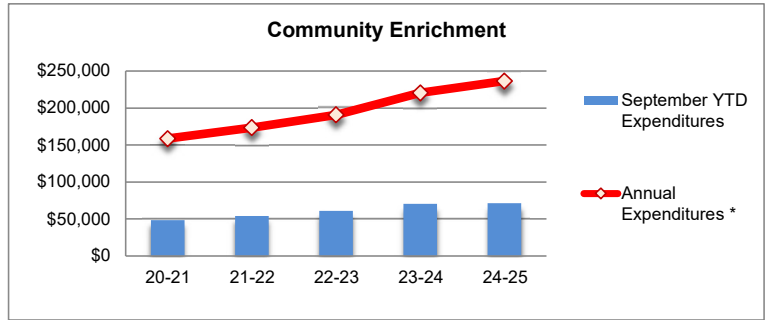


Community Enrichment

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	48,558	158,589	30.6%
21-22	53,800	173,631	31.0%
22-23	60,906	190,780	31.9%
23-24	70,152	220,465	31.8%
24-25	71,018	236,705	30.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through September are 1.2% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

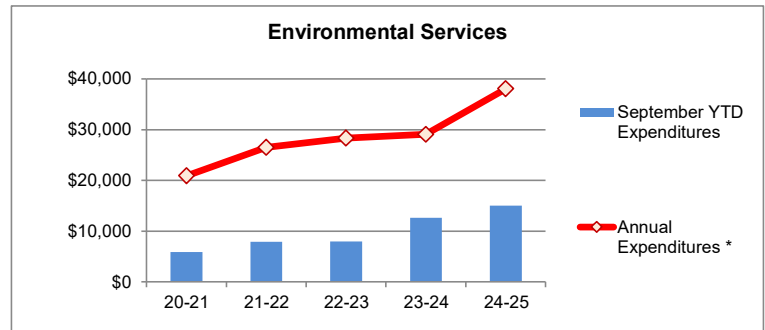
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	5,916	20,905	28.3%
21-22	7,920	26,508	29.9%
22-23	7,993	28,329	28.2%
23-24	12,582	29,088	43.3%
24-25	14,996	38,051	39.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through September are 19.2% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

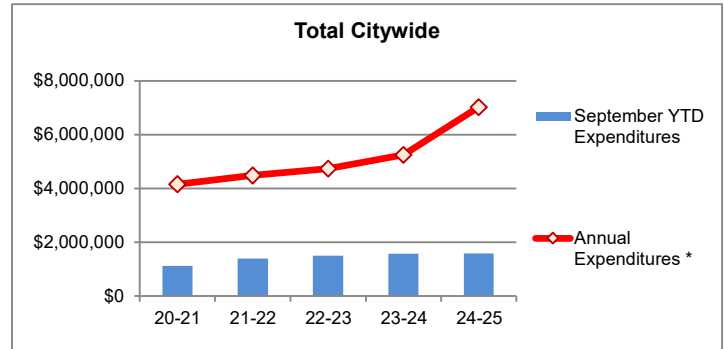


Total Citywide Operating

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	1,132,651	4,163,122	27.2%
21-22	1,394,754	4,488,949	31.1%
22-23	1,509,030	4,737,610	31.9%
23-24	1,578,087	5,258,576	30.0%
24-25	1,586,966	7,027,470	22.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



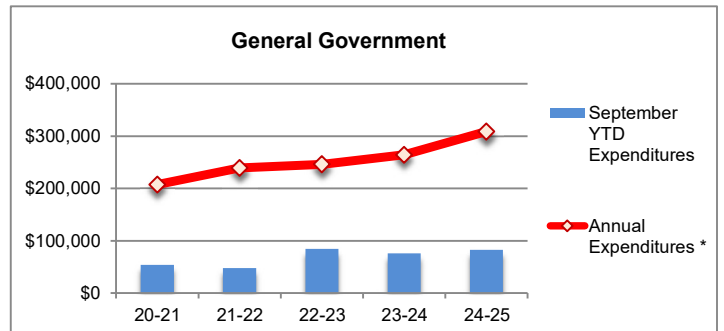
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 0.6% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	53,759	207,451	25.9%
21-22	47,890	238,925	20.0%
22-23	84,614	246,244	34.4%
23-24	76,132	264,112	28.8%
24-25	82,884	308,599	26.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



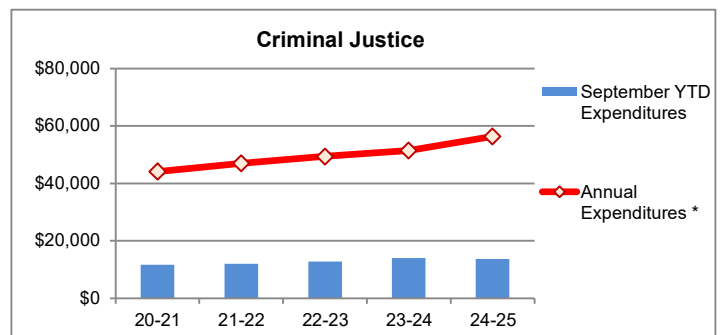
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 8.9% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	11,662	44,147	26.4%
21-22	11,944	47,054	25.4%
22-23	12,753	49,422	25.8%
23-24	13,991	51,475	27.2%
24-25	13,724	56,360	24.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 1.9% lower than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

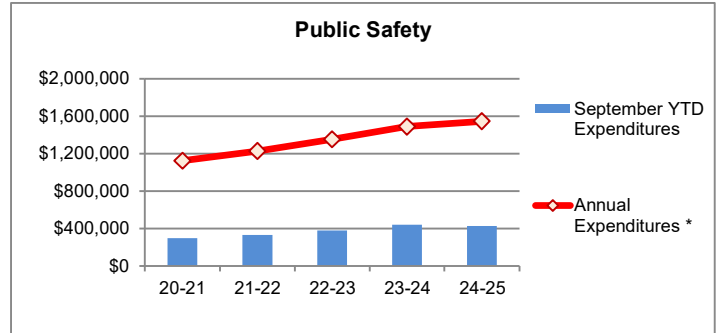


Public Safety

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	295,089	1,122,901	26.3%
21-22	330,645	1,228,901	26.9%
22-23	376,428	1,354,421	27.8%
23-24	440,361	1,487,934	29.6%
24-25	426,821	1,545,522	27.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



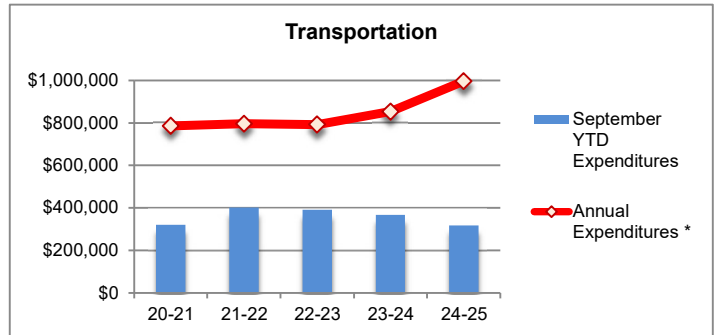
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 3.1% lower than the same period in the prior fiscal year.

Transportation

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	320,100	786,597	40.7%
21-22	402,672	797,084	50.5%
22-23	391,017	792,941	49.3%
23-24	367,092	853,535	43.0%
24-25	317,087	996,750	31.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



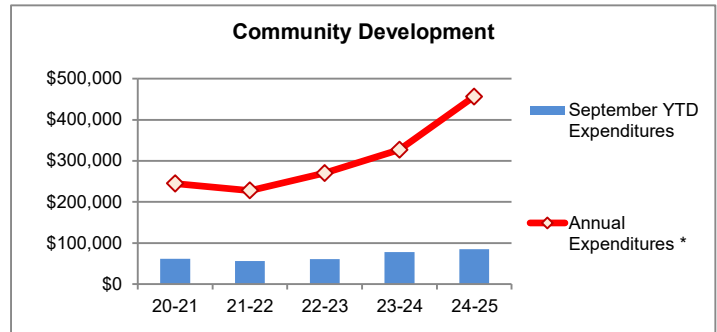
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 13.6% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	61,899	245,310	25.2%
21-22	56,056	227,960	24.6%
22-23	61,478	270,479	22.7%
23-24	77,491	327,281	23.7%
24-25	84,899	456,376	18.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 9.6% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

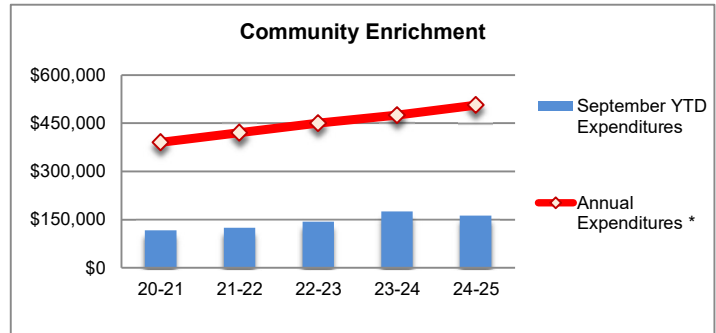


Community Enrichment

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	116,595	390,805	29.8%
21-22	124,178	420,501	29.5%
22-23	143,375	450,218	31.8%
23-24	174,557	474,707	36.8%
24-25	162,732	506,331	32.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



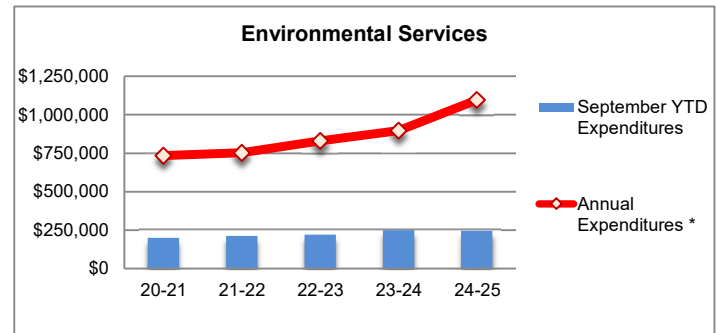
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 6.8% lower than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	199,645	734,733	27.2%
21-22	212,806	752,386	28.3%
22-23	220,285	830,101	26.5%
23-24	250,970	897,028	28.0%
24-25	246,044	1,096,874	22.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



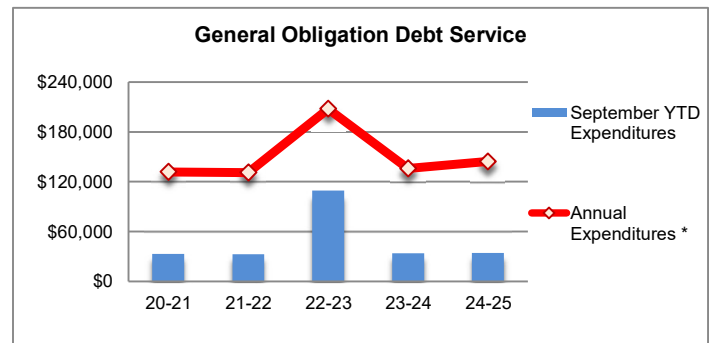
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through September are 2.0% lower than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	September		
	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	33,219	131,938	25.2%
21-22	32,855	131,081	25.1%
22-23	109,353	207,854	52.6%
23-24	34,000	136,000	25.0%
24-25	34,308	144,556	23.7%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through September 2024 are 0.9% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



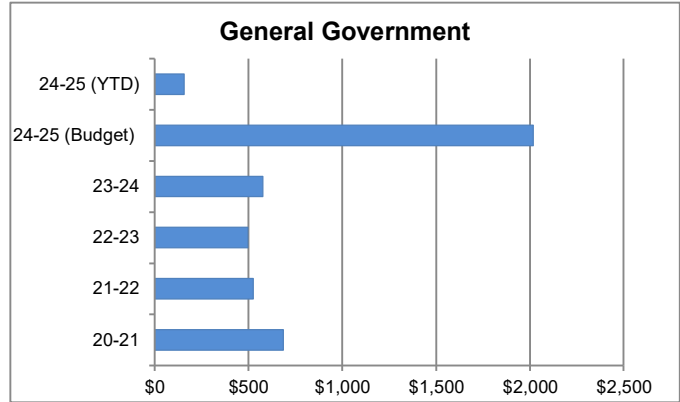
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,018,055	\$ 156,170

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

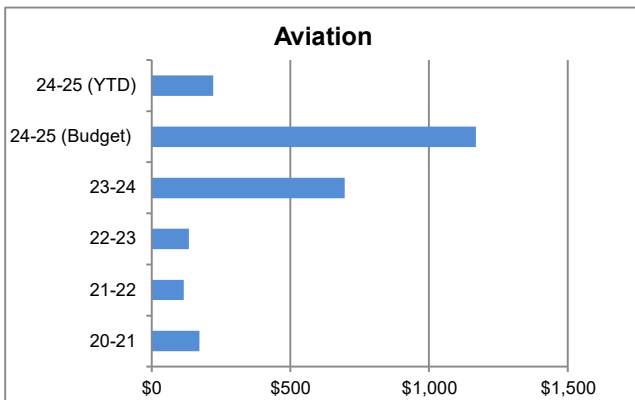


Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.

	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 221,155

Discussion:



Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 3,445

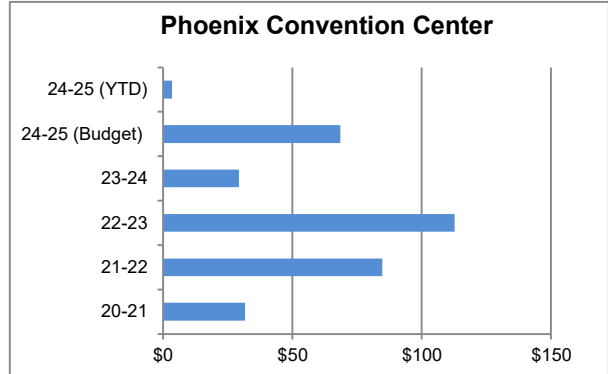
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

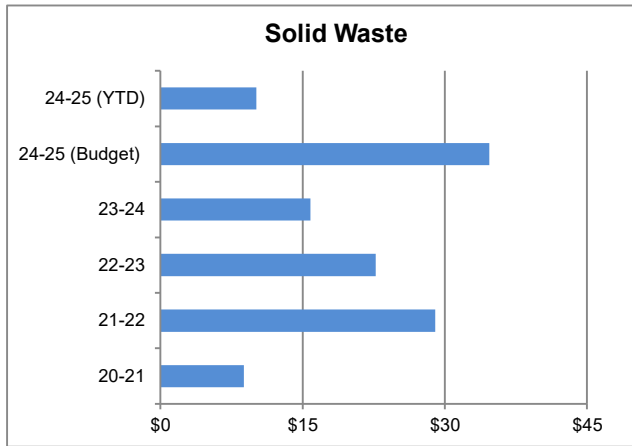
Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 10,110



Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 644,440	\$ 318,625

Discussion:

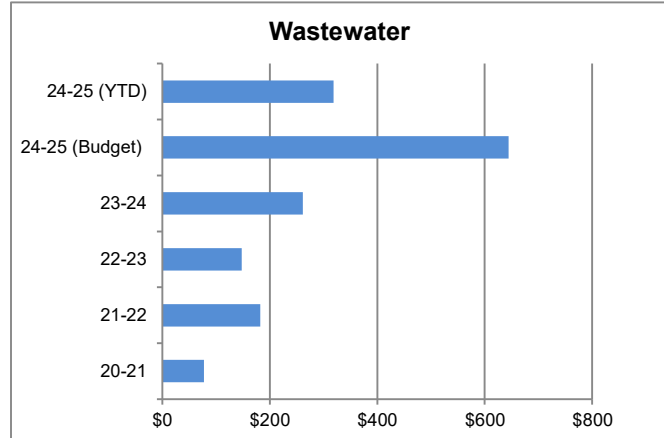
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 628,983	\$ 21,287

Discussion:

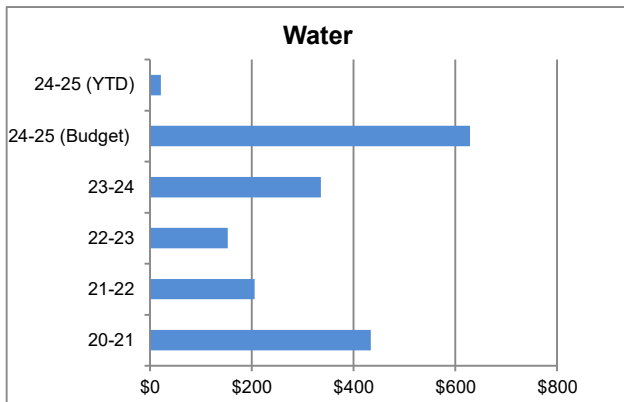
Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.



Revenues

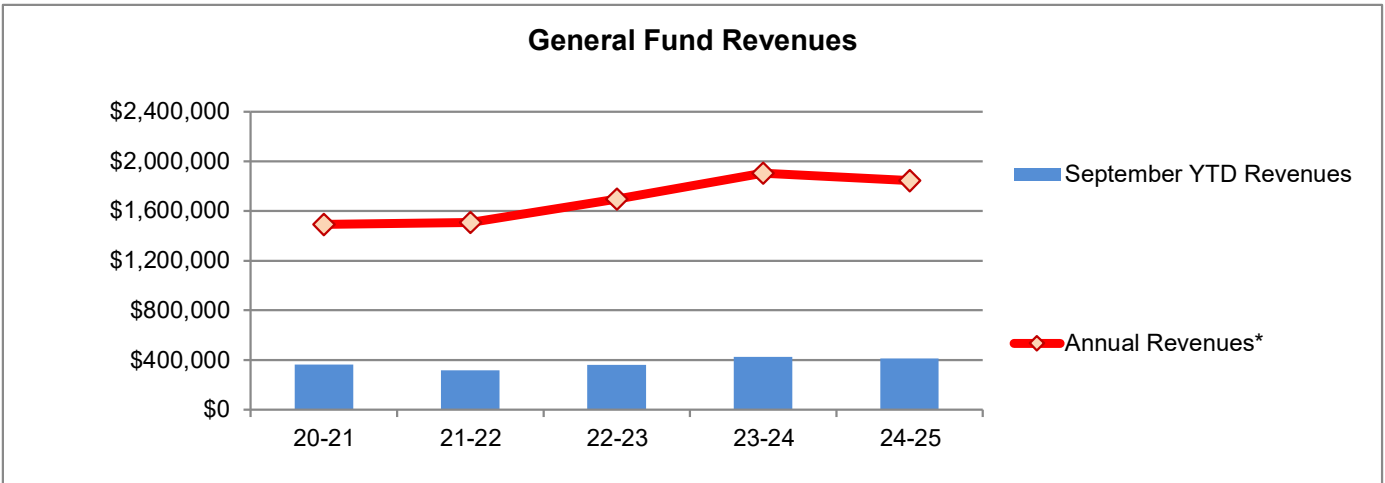
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	September YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	364,966	1,491,537	24.5%
21-22	318,115	1,508,526	21.1%
22-23	361,278	1,695,886	21.3%
23-24	425,035	1,905,441	22.3%
24-25	414,274	1,843,609	22.5%

* For prior years - total actual revenues, for current year - total approved budget

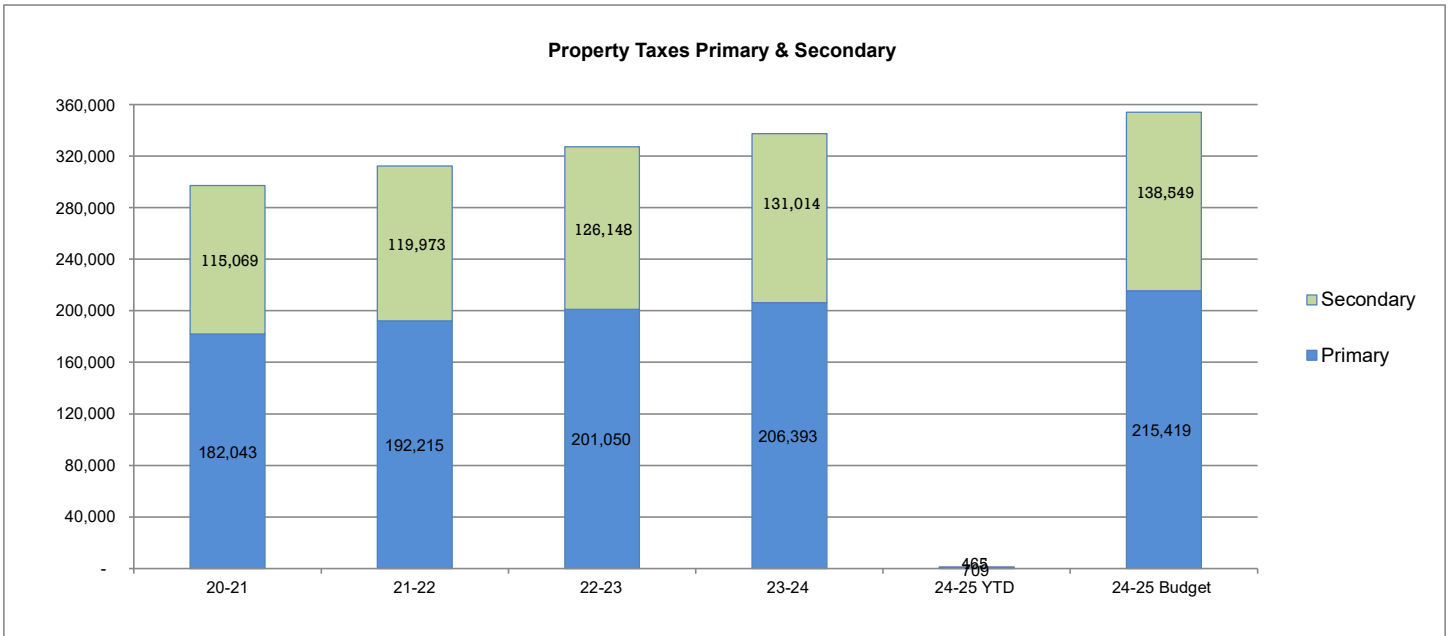
Year to Date Performance Status

Expected

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through September are 2.5% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	1,174	(1,652)	1,714	1,112	-	-	-	-	-	-	-	-	-	709	465
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

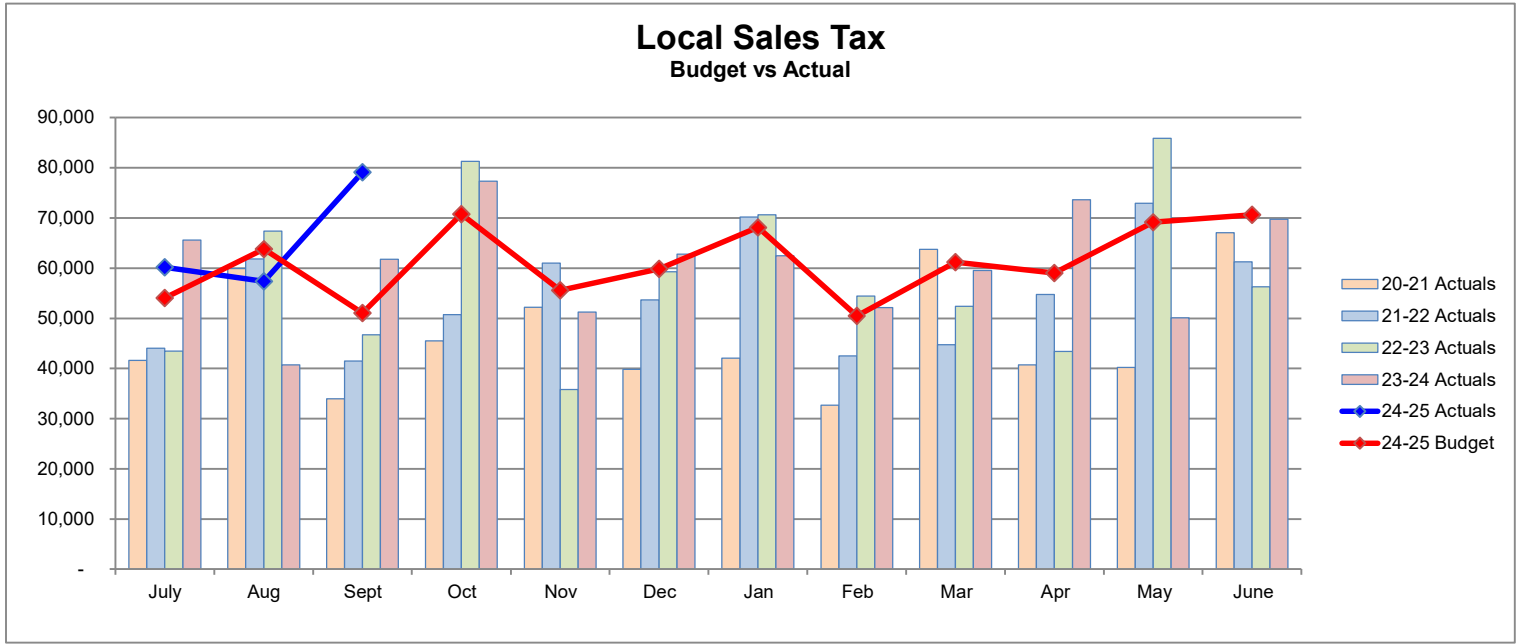
Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	41,583	59,937	33,935	135,455	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	147,369	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	157,586	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	168,019	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	79,085	196,572	-	-	-	-	-	-	-	-	-
24-25 Budget	54,043	63,796	51,068	168,907	70,726	55,587	59,832	68,129	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

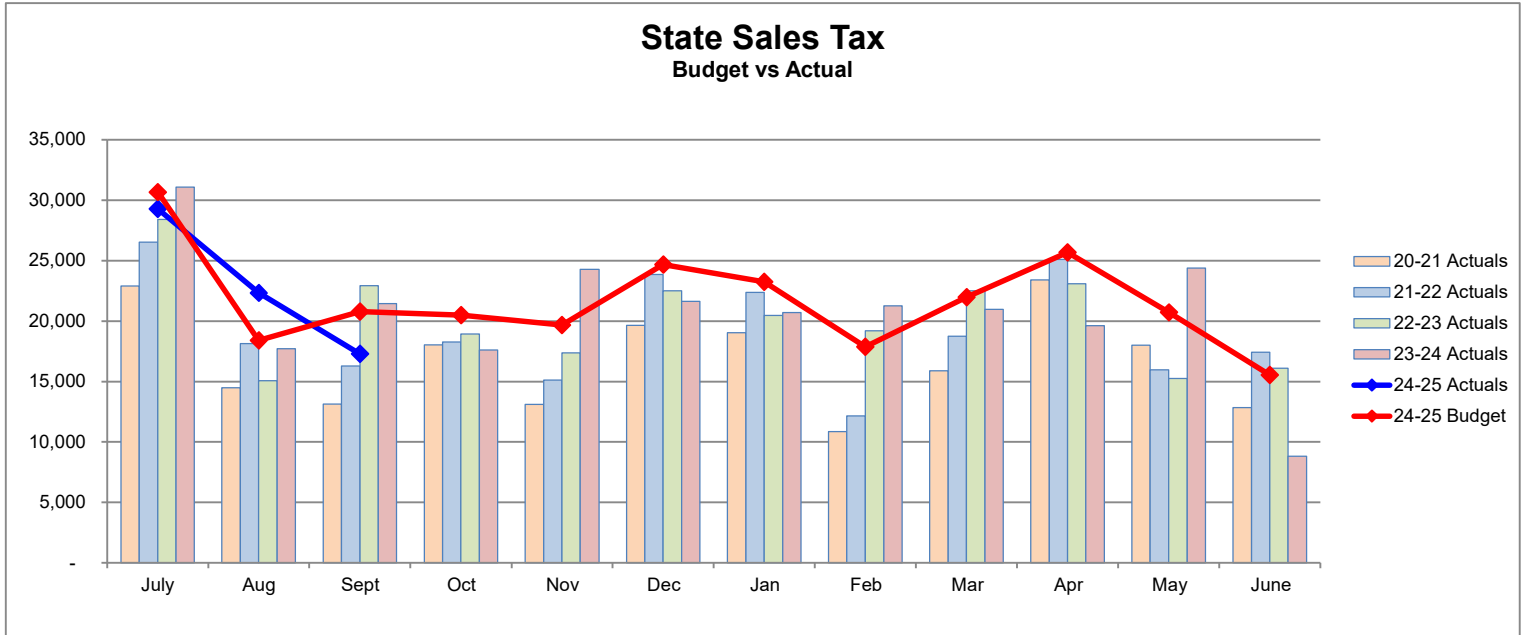
Better than Expected

Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through September are 16.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through September fiscal year 2024-25 Local Sales Tax revenues increased 17.0% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	22,912	14,482	13,123	50,517	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	60,948	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	66,423	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	70,222	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	17,301	68,913	-	-	-	-	-	-	-	-	-
24-25 Budget	30,682	18,409	20,779	69,870	20,509	19,667	24,677	23,253	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

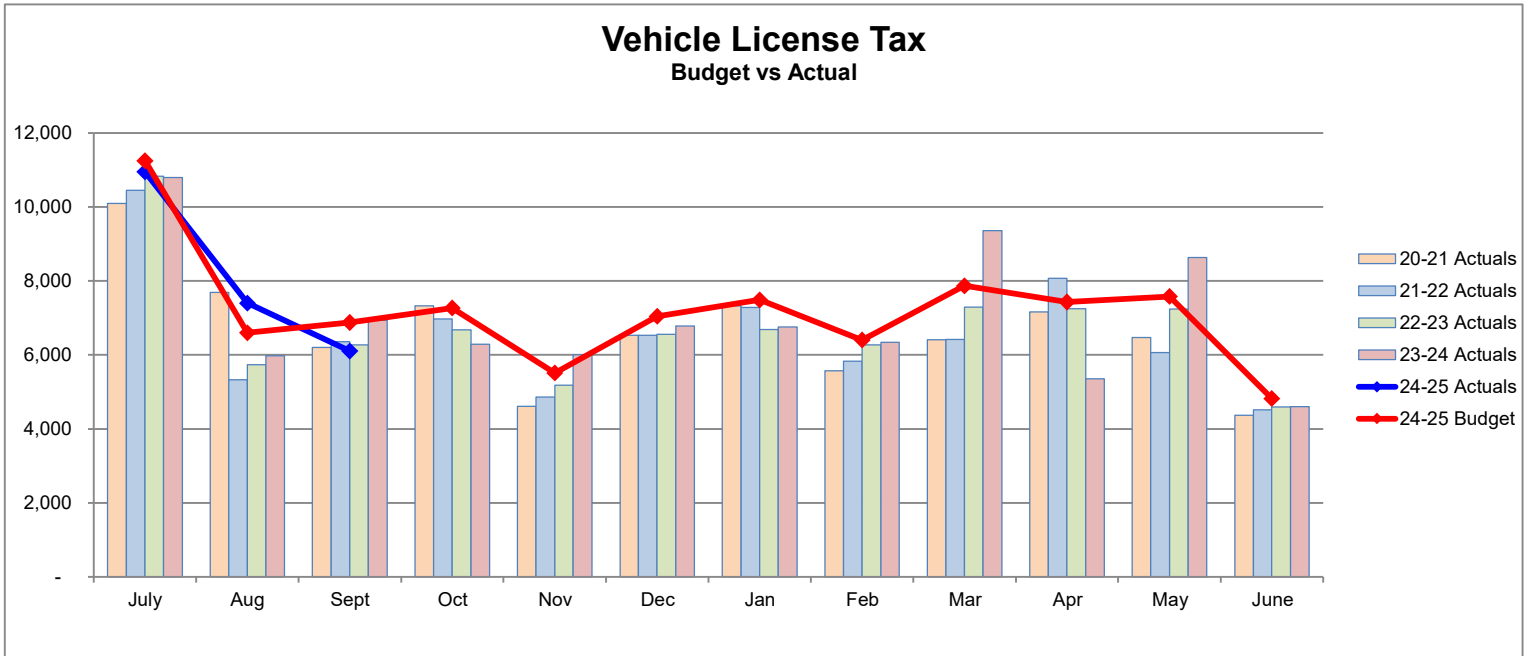
Monitor and Consider Taking Action

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through September are 1.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through September fiscal year 2024-25 State Sales Tax revenues decreased 1.9% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	10,098	7,692	6,207	23,997	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	22,144	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	22,839	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	23,706	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	6,103	24,457	-	-	-	-	-	-	-	-	-
24-25 Budget	11,252	6,599	6,878	24,729	7,272	5,512	7,044	7,486	6,407	7,868	7,429	7,579	4,820

Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through September are 1.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

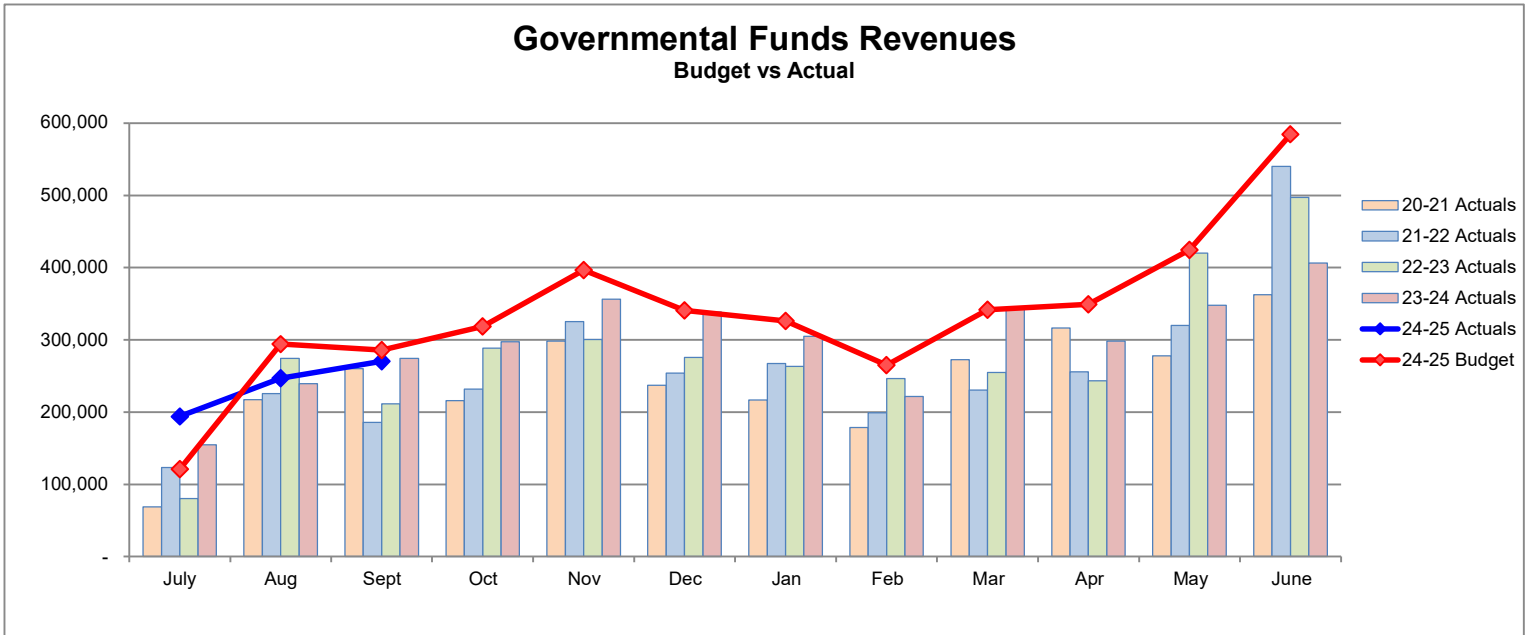
Through September fiscal year 2024-25 Vehicle License Tax revenues increased 3.2% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	68,761	217,048	260,275	546,084	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	534,644	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	565,792	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	668,224	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	270,399	711,084	-	-	-	-	-	-	-	-	-
24-25 Budget	121,108	293,889	285,845	700,842	318,654	396,708	340,933	326,179	264,752	341,749	349,236	424,664	584,448

Year to Date Performance Status

Better than Expected

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through September are 1.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

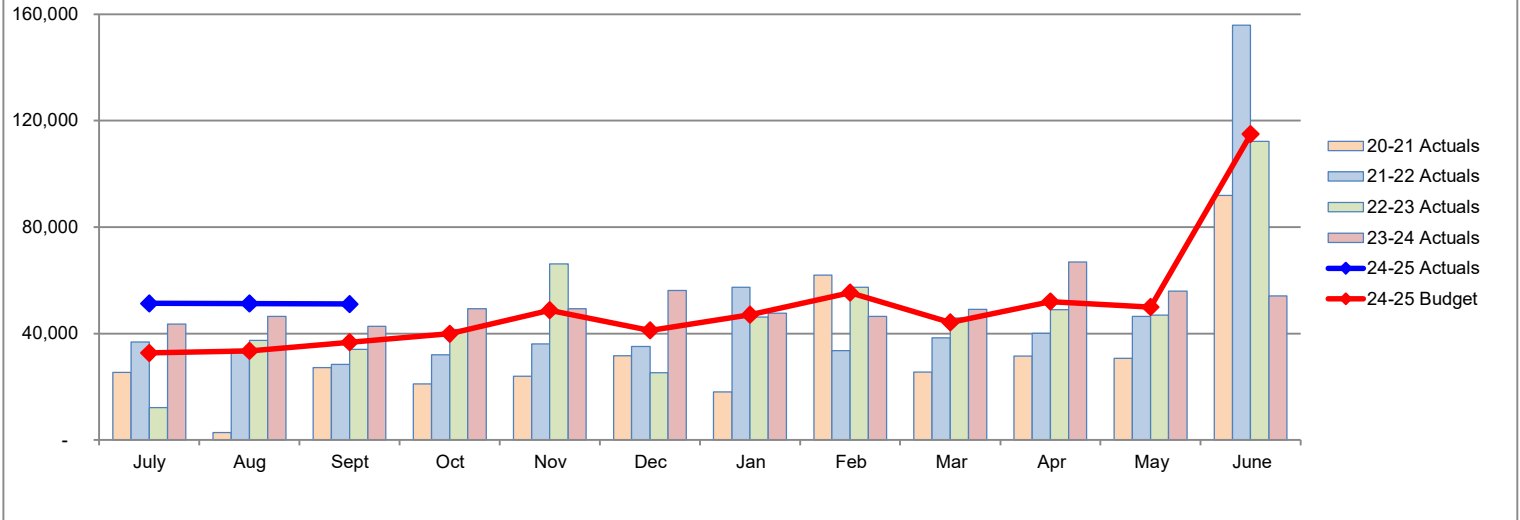
Through September fiscal year 2024-25 Governmental Funds revenues increased 6.4% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Aviation Operating Revenues
Budget vs Actual



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	25,387	2,666	27,193	55,246	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	98,982	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	83,467	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	132,600	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	51,046	153,601	-	-	-	-	-	-	-	-	-
24-25 Budget	32,666	33,435	36,681	102,782	39,898	48,700	41,101	46,987	55,285	44,091	51,998	49,921	114,936

Year to Date Performance Status

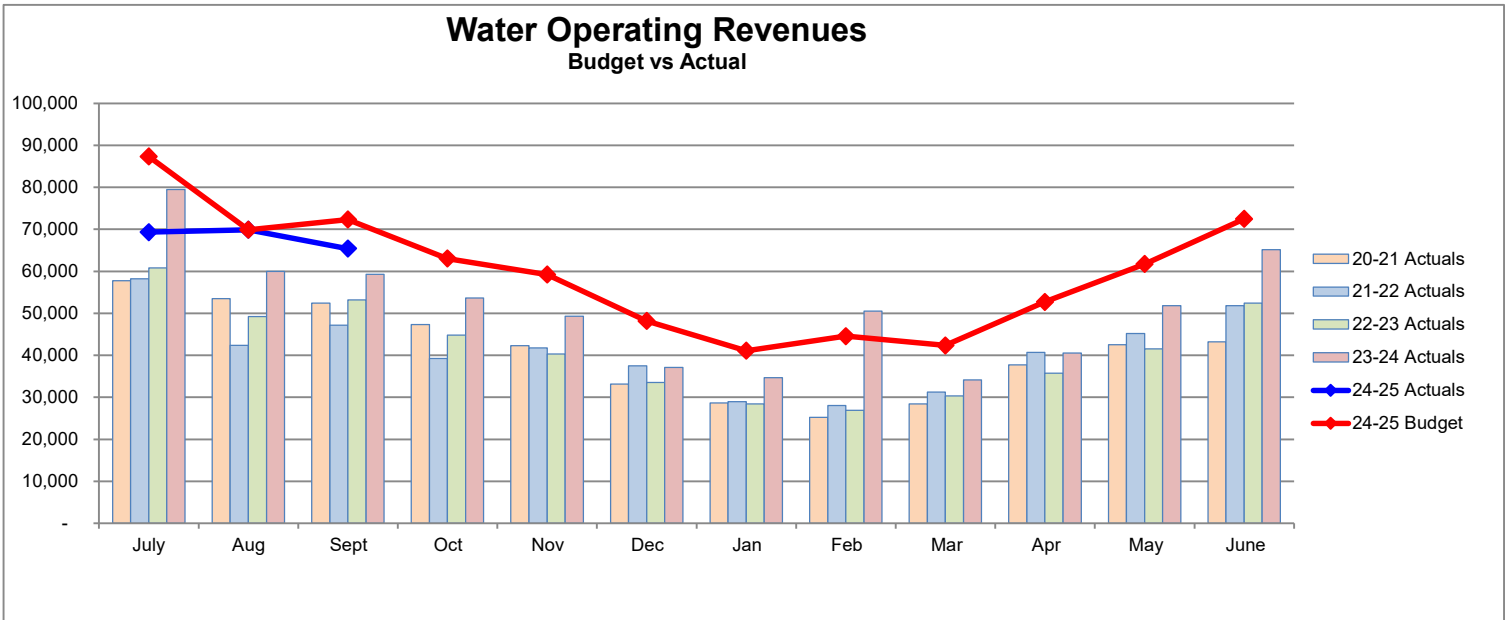
Better than Expected

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through September are 49.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through September fiscal year 2024-25 Aviation Operating revenues increased 15.8% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	57,819	53,509	52,454	163,782	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	147,816	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	163,363	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	198,786	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	65,421	204,656	-	-	-	-	-	-	-	-	-
24-25 Budget	87,406	69,925	72,333	229,664	63,083	59,213	48,174	41,092	44,532	42,322	52,724	61,742	72,479

Year to Date Performance Status

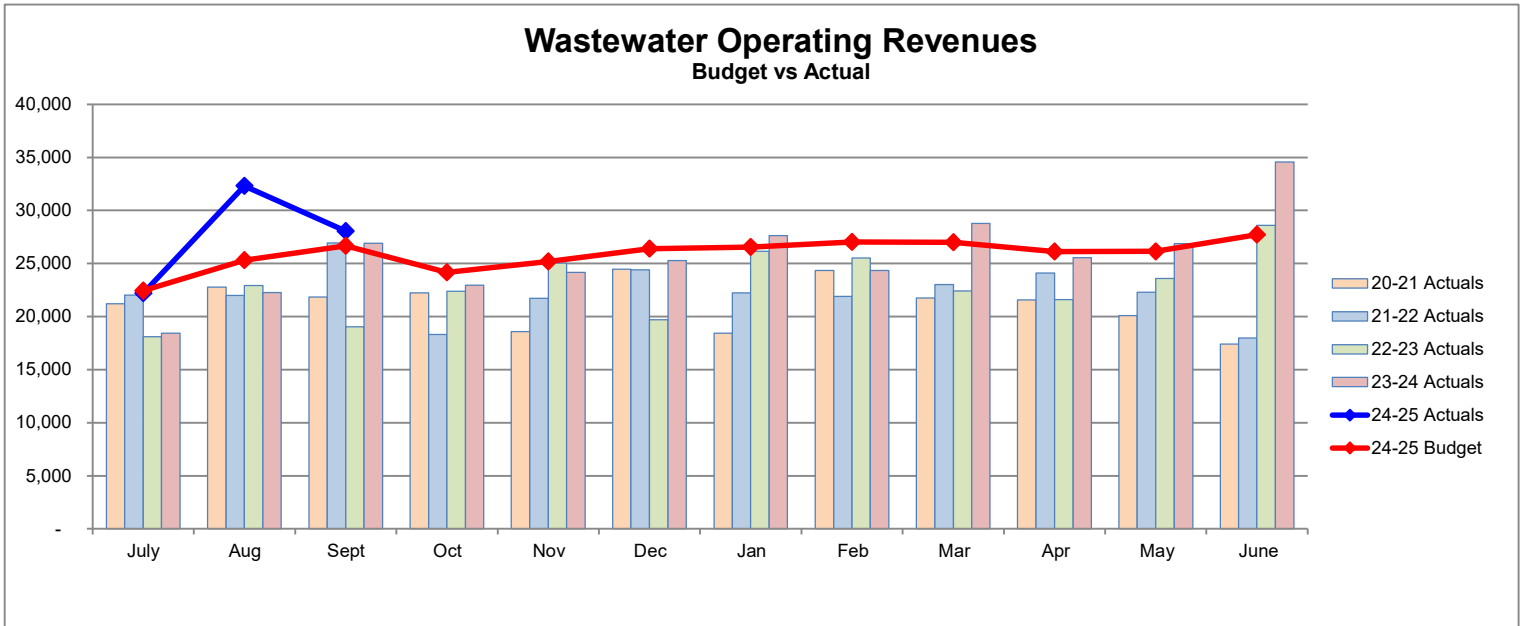
Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through September are 10.9% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through September fiscal year 2024-25 Water Operating revenues increased 3.0% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	21,205	22,791	21,844	65,840	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	70,929	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	60,073	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	67,616	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	28,044	82,555	-	-	-	-	-	-	-	-	-
24-25 Budget	22,441	25,306	26,650	74,397	24,166	25,179	26,386	26,562	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through September are 11.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through September fiscal year 2024-25 Wastewater Operating revenues increased 22.1% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of SEPTEMBER 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 196,572	\$ 168,019
Privilege License Fees	3,503	369	404
State Shared Taxes			
State Sales Tax	259,787	68,913	70,222
State Income Tax	353,170	87,754	108,939
Vehicle License Tax	86,148	24,457	23,706
Primary Property Tax	215,419	709	398
Licenses and Permits	3,064	712	751
Cable Communications	6,580	(77)	(136)
Municipal Court			
Fines and Forfeitures	8,271	2,181	2,112
Court Default Fee	846	235	197
Police	15,105	1,543	3,642
Library	452	169	90
Parks and Recreation	6,624	2,017	1,813
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	346	372
Street Transportation	8,013	2,465	6,604
Fire			
Emergency Transportation Service	75,990	10,263	20,771
Hazardous Materials Inspection Fee	1,500	243	191
Other	18,672	3,590	4,520
Interest	21,589	9,079	7,276
Other Fees and Service Charges	23,154	2,736	5,143
Total Revenues	\$ 1,843,609	\$ 414,275	\$ 425,034

General Fund Expenditures



As of SEPTEMBER 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 696	\$ 674
City Council	7,029	1,338	1,649
City Manager	11,993	3,141	3,245
Information Technology Services	104,600	31,405	27,266
Public Information	5,058	1,719	1,732
Equal Opportunity	3,687	1,144	949
Law	34,423	8,353	8,279
City Auditor	3,892	995	1,029
City Clerk	9,019	1,973	2,309
Human Resources	30,440	11,593	10,563
Budget and Research	4,587	1,424	1,243
Finance	34,834	8,881	7,620
Others	1,954	1,493	1,252
Total General Government	<u>254,259</u>	<u>74,153</u>	<u>67,809</u>
Criminal Justice			
Municipal Court	40,479	10,606	10,679
Public Defender	6,902	1,417	1,236
Total Criminal Justice	<u>47,381</u>	<u>12,023</u>	<u>11,914</u>
Public Safety			
Police	768,115	210,914	209,384
Fire	479,934	127,637	142,912
Total Public Safety	<u>1,248,049</u>	<u>338,552</u>	<u>352,296</u>
Transportation			
Street Transportation	25,252	5,807	6,283
Total Transportation	<u>25,252</u>	<u>5,807</u>	<u>6,337</u>
Community Development			
Economic Development	10,329	2,897	2,029
Neighborhood Services Department	21,863	5,923	5,198
Planning and Development	7,112	1,762	1,468
Others	2,058	127	154
Total Community Development	<u>41,362</u>	<u>10,709</u>	<u>8,849</u>
Community Enrichment			
Parks and Recreation	134,037	40,419	40,625
Library	51,120	16,959	14,595
Human Services	38,493	8,562	10,041
Others	13,054	5,078	4,891
Total Community Enrichment	<u>236,705</u>	<u>71,018</u>	<u>70,152</u>
Environmental Services			
Public Works	35,413	14,401	11,849
Environmental Programs	1,928	331	447
Others	710	264	286
Total Environmental Services	<u>38,051</u>	<u>14,996</u>	<u>12,582</u>
Capital Improvement	91,824	11,009	5,407
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	<u>\$ 2,131,759</u>	<u>\$ 538,266</u>	<u>\$ 535,347</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of SEPTEMBER 30
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 196,572	\$ 168,019
Privilege License Fees	3,503	369	404
State Shared Taxes:			
State Sales Tax	259,787	68,913	70,222
State Income Tax	353,170	87,754	108,939
Vehicle License Tax	86,148	24,457	23,706
Primary Property Tax	215,419	709	398
Licenses and Permits	3,064	712	751
Cable Communications	6,580	(77)	(136)
Municipal Court	9,117	2,416	2,308
Police	15,105	1,543	3,642
Library Fees	452	169	90
Parks and Recreation	6,624	2,017	1,813
Planning & Development	2,142	346	372
Street Transportation	8,013	2,465	6,604
Fire	96,162	14,095	25,482
Interest	21,589	9,079	7,276
Other Fees and Service Charges	23,154	2,736	5,143
Total General Funds	1,843,609	414,275	425,035
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	12,847	11,441
Public Safety Enhancement & Expansion	146,108	36,300	25,551
Parks and Preserves	58,684	14,434	12,511
Golf Courses	12,279	2,116	1,887
Transit 2000 & 2050	422,748	97,405	89,056
Court Awards	5,011	313	(3,717)
Planning and Development	82,133	27,560	29,555
Capital Construction	8,368	2,089	1,927
Sports Facilities	39,022	6,237	5,438
Highway User Revenue	165,421	40,549	38,435
Regional Transit Revenues	85,226	15,175	18,517
Community Reinvestment	11,092	978	710
Other Restricted Fees	54,049	(4,712)	258
Grants	915,465	44,927	11,364
G.O. Bond/Secondary Property Tax	142,101	593	256
Total Special Revenue and Debt Service Funds	2,204,558	296,810	243,189
Enterprise Funds			
Aviation	595,697	153,601	132,600
Convention Center	131,090	26,549	23,304
Water	715,025	204,656	198,786
Wastewater	310,694	82,555	67,616
Solid Waste	208,591	54,748	53,004
Total Enterprise Funds	1,961,096	522,110	475,310
Total Operating Revenues	\$ 6,009,263	\$ 1,233,195	\$ 1,143,533

Citywide Operating Expenditures



As of SEPTEMBER 30
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 74,153	\$ 67,809
Other Funds	54,340	8,731	8,323
Total General Government	308,599	82,884	76,132
Criminal Justice			
General Funds	47,381	12,023	11,914
Other Funds	8,979	1,701	2,077
Total Criminal Justice	56,360	13,724	13,991
Public Safety			
General Funds	1,248,049	338,552	352,296
Other Funds	297,473	88,269	88,065
Total Public Safety	1,545,522	426,821	440,361
Transportation			
General Funds	25,252	5,807	6,337
Other Funds	971,498	311,280	360,755
Total Transportation	996,750	317,087	367,092
Community Development			
General Funds	41,362	10,709	8,849
Other Funds	415,014	74,190	68,642
Total Community Development	456,376	84,899	77,491
Community Enrichment			
General Funds	236,705	71,018	70,152
Other Funds	269,626	91,714	104,405
Total Community Enrichment	506,331	162,732	174,557
Environmental Services			
General Funds	38,051	14,996	12,582
Other Funds	1,058,823	231,048	238,388
Total Environmental Services	1,096,874	246,044	250,970
Debt Service			
General Funds	-	-	-
Other Funds	144,556	34,308	34,000
Total Debt Service	144,556	34,308	34,000
Capital Improvement			
General Funds	91,824	11,009	5,407
Other Funds	1,790,057	207,458	138,086
Total Capital Improvement	1,881,881	218,467	143,493
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	34,221	-	-
Total Non-Departmental Grants	34,221	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	538,267	535,346
Other Funds	5,112,087	1,048,699	1,042,741
Total Operating Budget	\$ 7,243,845	\$ 1,586,966	\$ 1,578,087

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
General Funds					
Local Taxes:					
\$ 79,084,910	\$ 61,764,884	Sales Taxes	\$ 733,577,953	\$ 196,572,191	\$ 168,019,473
98,590	81,452	Privilege License Fees	3,503,150	368,803	403,630
79,183,500	61,846,336	<i>Total Local Taxes</i>	737,081,103	196,940,994	168,423,103
State Shared Taxes:					
17,301,038	21,440,309	State Sales Tax	259,787,000	68,912,740	70,222,490
29,251,332	36,312,872	State Income Tax	353,170,000	87,753,996	108,938,616
6,102,586	6,936,178	Vehicle License Tax	86,148,000	24,456,504	23,706,455
52,654,956	64,689,359	<i>Total State Shared Taxes</i>	699,105,000	181,123,240	202,867,561
679,162	726,214	Primary Property Tax	215,419,000	708,871	397,641
229,742	249,054	Licenses and Permits	3,064,000	711,771	750,959
-	-	Cable Communications	6,580,000	(76,848)	(135,857)
Municipal Court:					
640,010	657,612	Fines and Forfeitures	8,271,450	2,180,978	2,111,600
65,255	55,096	Court Default Fee	846,000	235,417	196,892
705,265	712,708	<i>Total Municipal Court</i>	9,117,450	2,416,395	2,308,492
275,939	1,438,489	Police	15,105,423	1,543,140	3,641,673
23,093	17,979	Library Fees	452,312	169,229	89,813
474,183	463,639	Parks and Recreation	6,623,940	2,016,622	1,813,149
100,987	116,875	Planning and Development	2,141,580	346,328	372,422
753,778	1,070,265	Street Transportation	8,013,181	2,464,556	6,604,317
Fire:					
3,354,791	41,986,204	Emergency Transportation Service	75,990,000	10,262,757	20,770,905
95,555	74,525	Hazardous Materials Inspection Fee	1,500,000	242,738	191,025
328,155	1,278,391	Other	18,672,491	3,589,653	4,520,460
3,778,501	43,339,120	<i>Total Fire</i>	96,162,491	14,095,148	25,482,390
2,857,809	2,314,889	Interest	21,589,000	9,079,272	7,275,555
885,386	737,815	Other Fees and Service Charges	23,154,093	2,736,360	5,143,466
142,602,301	177,722,742	<i>Total General Funds</i>	1,843,608,573	414,275,078	425,034,684
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
3,644,274	2,804,415	Police Neighborhood Protection	39,202,335	8,841,643	7,869,119
260,305	200,315	Police Blockwatch	2,800,453	631,546	562,080
1,301,527	1,001,577	Fire Neighborhood Protection	14,000,263	3,157,730	2,810,400
63,787	59,595	Interest/Other	846,758	215,593	199,664
5,269,893	4,065,902	<i>Total Neighborhood Protection</i>	56,849,809	12,846,512	11,441,263
Public Safety Enhancement & Expansion:					
13,008,252	6,420,517	Police	110,147,402	26,796,047	19,677,506
4,949,898	1,608,912	Fire	34,991,668	9,089,301	5,533,027
118,154	95,066	Interest/Other	969,000	414,645	340,204
18,076,304	8,124,495	<i>Total Public Safety Enhancement & Expansion</i>	146,108,070	36,299,993	25,550,737
5,699,384	4,427,764	Parks and Preserves	58,684,199	14,434,139	12,510,752

Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
\$ 426,887	\$ 428,526	Golf Courses:			
-	-	Fees	\$ 8,031,872	\$ 1,048,728	\$ 1,032,417
281,670	244,454	Coffee Shops	-	-	-
26,046	14,182	Concessions	3,521,024	808,942	675,750
86,067	46,575	Interest	140,000	83,735	46,602
		Other	586,284	174,915	131,925
820,670	733,737	<i>Total Golf Courses</i>	12,279,180	2,116,320	1,886,694
35,553,386	27,364,418	Transit 2000 & 2050:			
2,529,481	4,869,675	Sales Taxes	381,629,644	86,464,580	76,780,257
		Interest/Other	41,118,256	10,939,967	12,275,783
38,082,867	32,234,093	<i>Total Transit 2000 & 2050</i>	422,747,900	97,404,547	89,056,040
-	-	Court Awards	5,010,751	312,639	(3,716,515)
5,539,442	7,249,163	Planning and Development	82,132,700	27,560,375	29,554,608
780,638	650,535	Capital Construction	8,368,140	2,089,283	1,926,751
1,915,444	1,359,646	Sports Facilities:			
364,340	266,261	Sales Taxes	32,667,563	5,142,439	4,659,582
		Interest/Other	6,354,849	1,094,756	778,867
2,279,784	1,625,907	<i>Total Sports Facilities</i>	39,022,412	6,237,195	5,438,449
13,315,524	12,518,753	Highway User Revenue:			
602,220	454,819	Highway User Revenue	160,147,000	38,082,162	37,040,317
29,904	2,635	Interest	4,230,000	1,865,236	1,347,469
13,947,648	12,976,207	Other	1,043,836	600,900	47,353
		<i>Total Highway User Revenue</i>	165,420,836	40,548,298	38,435,139
-	-	Local Transportation Assistance	-	-	-
3,646,911	5,591,921	Regional Transit Revenues	85,226,104	15,174,801	18,516,987
227,398	305,846	Community Reinvestment	11,092,101	978,239	710,104
(1,403,790)	425,968	Other Restricted Fees	54,049,463	(4,712,094)	258,035
160,938	393,055	Grants:			
15,212,836	11,228,394	Public Housing:			
848,553	2,219,330	Rentals	5,793,008	837,575	1,217,712
		Grants	246,133,212	48,782,542	41,055,549
		Other	74,977,988	5,236,309	11,924,498
16,222,327	13,840,779	<i>Total Public Housing</i>	326,904,208	54,856,426	54,197,759
2,973,518	6,813,873	Other:			
10,503,388	1,771,735	Human Resources	79,071,208	5,533,281	6,138,169
636,995	442,191	Federal Transit Administration	121,893,990	(31,970,574)	(41,904,994)
4,059,917	(4,842,610)	Community Development	42,000,078	(113,303)	(4,009,298)
		Other	345,595,568	16,621,101	(3,057,950)
18,173,818	4,185,189	<i>Total Other</i>	588,560,844	(9,929,495)	(42,834,073)
34,396,145	18,025,968	<i>Total Grants</i>	915,465,052	44,926,931	11,363,686
433,460	454,960	G.O. Bond/Secondary Property Tax			
-	130	Secondary Property Tax	138,548,664	465,343	255,686
433,460	455,090	Interest	3,552,237	127,189	130
127,796,754	96,892,596	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	592,532	255,816
		<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	296,809,710	243,188,546

Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
Enterprise Funds					
AVIATION:					
\$ 12,417,046	\$ 11,089,279	Sky Harbor:	\$ 141,722,995	\$ 36,915,266	\$ 32,976,281
34,534,966	28,516,967	Airlines	426,755,571	104,673,977	90,607,536
2,379,048	1,630,066	Concessions	11,866,551	7,127,028	4,750,102
382,122	249,305	Interest	3,520,413	798,817	860,311
324,365	273,151	Other	3,063,867	975,603	845,203
364,876	319,826	Phoenix-Goodyear	3,834,551	1,155,024	964,961
643,512	537,011	Phoenix-Deer Valley	4,933,449	1,955,288	1,596,013
		Phoenix-Customer Facility Charge			
51,045,935	42,615,605	<i>Total Aviation</i>	595,697,397	153,601,003	132,600,407
CONVENTION CENTER:					
7,598,162	5,486,218	Excise Taxes	95,515,890	17,845,289	16,408,786
2,101,912	1,960,796	Operating Revenue	31,872,410	6,827,975	5,701,696
626,961	411,638	Interest	3,702,000	1,876,206	1,193,268
10,327,035	7,858,652	<i>Total Convention Center</i>	131,090,300	26,549,470	23,303,750
WATER:					
61,783,264	54,096,586	Water Sales	646,504,636	192,102,756	165,302,723
201,357	257,233	Water Service Fees	2,930,000	653,776	766,692
460,773	525,131	Distribution	6,790,545	4,136,224	3,829,068
1,241,751	2,010,711	Intergovernmental	13,149,884	3,488,385	3,415,297
325,920	814,440	Development Fees	7,623,874	883,590	1,630,140
984,454	1,010,296	Interest	16,823,000	3,380,198	2,983,289
423,602	588,539	Other	21,202,624	10,910	20,859,066
65,421,121	59,302,936	<i>Total Water</i>	715,024,563	204,655,839	198,786,275
WASTEWATER:					
21,157,425	17,846,924	Sewer Service Charges	248,997,506	63,772,330	53,084,039
2,109,384	3,809,831	Multi-City	20,537,864	6,992,364	5,782,965
307,950	792,300	Development Fees	7,159,193	837,450	1,575,180
1,265,695	990,586	Interest	8,250,000	3,869,600	2,993,784
3,203,606	3,470,403	Other	25,748,999	7,083,425	4,179,570
28,044,060	26,910,044	<i>Total Wastewater</i>	310,693,562	82,555,169	67,615,538
SOLID WASTE:					
15,643,413	15,164,412	Collection Fees	184,941,193	46,890,935	45,517,078
1,560,608	1,323,994	Landfill Fees	15,690,470	4,009,907	3,969,996
175,815	150,937	Interest	1,128,000	529,882	476,504
986,342	991,257	Other	6,831,014	3,317,591	3,040,153
18,366,178	17,630,600	<i>Total Solid Waste</i>	208,590,677	54,748,315	53,003,731
173,204,329	154,317,837	<i>Total Enterprise Funds</i>	1,961,096,499	522,109,796	475,309,701
\$ 443,603,384	\$ 428,933,175	<i>Total Operating Revenues</i>	\$ 6,009,262,690	\$ 1,233,194,584	\$ 1,143,532,931

Citywide Operating Expenditures by Program



For the Month Ended SEPTEMBER 30		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
General Government							
\$ 246,269	\$ 231,301	Mayor	\$ 2,743,728	\$ 695,907	\$ 673,787	\$ 695,907	\$ -
490,116	418,427	City Council	7,028,752	1,337,575	1,648,995	1,337,575	-
1,519,426	1,042,952	City Manager	18,852,764	4,422,735	3,492,847	4,422,735	-
8,014,616	8,337,629	Information Technology Services	110,430,760	33,913,736	30,643,614	31,636,808	2,276,928
370,422	298,905	Government Relations	1,760,971	691,509	575,739	691,509	-
361,324	622,355	Public Information	5,081,029	1,741,375	1,737,457	1,741,375	-
408,074	255,159	Equal Opportunity	4,322,160	1,277,040	1,093,292	1,277,040	-
2,624,458	2,511,741	Law	36,350,871	8,781,794	8,734,544	8,781,794	-
415,243	302,244	City Auditor	3,892,340	995,190	1,028,952	995,190	-
524,280	686,748	City Clerk	9,018,814	1,972,746	2,309,176	1,972,746	-
1,735,804	6,299,019	Human Resources	30,621,716	11,638,028	11,187,263	11,592,543	45,486
284,384	304,089	Retirement Systems	660,030	1,023,212	861,536	1,023,212	-
13,624	13,740	Phoenix Employment Relations Board	133,422	41,271	40,712	41,271	-
543,901	372,271	Budget and Research	4,587,448	1,423,866	1,243,141	1,423,866	-
5,315,321	3,120,916	Finance	69,169,804	13,500,117	11,100,954	9,359,206	4,140,911
932,676	1,529,265	Regional Wireless Cooperative	3,944,784	(572,546)	(240,011)	(572,546)	-
<u>23,799,938</u>	<u>26,346,763</u>	<i>Total General Government</i>	<u>308,599,393</u>	<u>82,883,557</u>	<u>76,131,997</u>	<u>76,420,232</u>	<u>6,463,325</u>
Criminal Justice							
4,260,324	3,927,262	Municipal Court	49,458,140	12,306,584	12,755,571	10,693,643	1,612,941
565,313	497,341	Public Defender	6,901,638	1,417,040	1,235,568	1,417,040	-
<u>4,825,637</u>	<u>4,424,604</u>	<i>Total Criminal Justice</i>	<u>56,359,778</u>	<u>13,723,624</u>	<u>13,991,139</u>	<u>12,110,683</u>	<u>1,612,941</u>
Public Safety							
81,536,156	83,758,653	Police	982,286,006	274,110,073	273,740,040	273,499,716	610,357
48,015,074	48,706,997	Fire	563,236,236	152,710,864	166,621,186	151,880,383	830,480
-	-	Other	-	-	-	-	-
<u>129,551,229</u>	<u>132,465,651</u>	<i>Total Public Safety</i>	<u>1,545,522,242</u>	<u>426,820,937</u>	<u>440,361,226</u>	<u>425,380,100</u>	<u>1,440,837</u>
Transportation							
8,691,562	8,284,203	Street Transportation	121,121,878	36,032,122	31,744,061	32,759,451	3,272,670
110,158	1,096,737	Street Lighting	13,064,801	4,041,464	3,311,231	4,041,464	-
36,119,442	33,070,044	Aviation	512,530,982	115,419,913	103,977,160	90,756,665	24,663,248
64,379,163	17,484,357	Public Transit	350,032,358	161,593,437	228,059,509	161,593,437	-
<u>109,300,325</u>	<u>59,935,341</u>	<i>Total Transportation</i>	<u>996,750,019</u>	<u>317,086,936</u>	<u>367,091,961</u>	<u>289,151,018</u>	<u>27,935,918</u>
Community Development							
7,725,816	8,156,153	Planning and Development	101,520,092	25,888,851	23,502,162	25,888,851	-
14,571,427	13,847,046	Housing	259,603,855	42,017,787	38,080,563	42,017,787	-
1,488,973	1,689,689	Economic Development	23,528,376	7,815,284	6,282,146	7,139,707	675,577
3,062,096	3,240,545	Neighborhood Services Department	71,723,706	9,176,687	9,625,835	9,176,687	-
<u>26,848,312</u>	<u>26,933,434</u>	<i>Total Community Development</i>	<u>456,376,029</u>	<u>84,898,608</u>	<u>77,490,706</u>	<u>84,223,032</u>	<u>675,577</u>
Community Enrichment							
12,585,738	14,649,677	Parks and Recreation	156,930,139	46,477,451	46,383,533	46,378,657	98,794
5,096,822	3,404,934	Library	52,775,746	17,271,778	14,928,084	17,271,778	-
11,589,130	4,340,293	Convention Center	96,801,677	41,160,772	31,446,693	35,238,434	5,922,338
1,129,823	1,063,893	Sports and Cultural Facilities	13,559,675	3,390,189	3,190,239	-	3,390,189
14,706,544	16,725,310	Human Services	167,851,864	45,593,930	71,832,661	45,575,769	18,161
81,154	30,430	Public Parking Facilities	8,368,135	5,910,148	4,248,618	5,910,148	-
1,130,196	1,298,882	Other	10,043,405	2,928,226	2,527,120	2,928,226	-
<u>46,319,406</u>	<u>41,513,419</u>	<i>Total Community Enrichment</i>	<u>506,330,641</u>	<u>162,732,493</u>	<u>174,556,947</u>	<u>153,303,012</u>	<u>9,429,481</u>

Citywide Operating Expenditures by Program



For the Month Ended SEPTEMBER 30		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
Environmental Services							
\$ 30,874,695	\$ 38,097,989	Water	\$ 477,320,282	\$ 114,043,510	\$ 126,826,389	\$ 77,884,801	\$ 36,158,709
15,111,610	16,976,880	Wastewater	212,455,161	55,632,784	58,729,755	40,218,763	15,414,021
15,388,684	15,966,663	Solid Waste Management	205,087,439	57,562,706	49,279,207	55,063,393	2,499,312
2,877,974	3,709,866	Public Works	46,180,805	17,300,677	14,582,938	14,410,143	2,890,534
376,928	315,358	Environmental Programs	154,940,082	1,169,348	1,169,529	1,169,348	-
93,315	139,185	Manager's Office of Sustainability	890,245	335,037	381,809	335,037	-
<u>64,723,206</u>	<u>75,205,940</u>	<i>Total Environmental Services</i>	<u>1,096,874,014</u>	<u>246,044,062</u>	<u>250,969,628</u>	<u>189,081,486</u>	<u>56,962,576</u>
General Obligation Debt Service							
603,391	1,055,862	Cultural Facilities	4,536,198	1,359,424	3,167,585	1,359,424	-
2,426,284	1,929,656	Downtown Development	29,115,414	7,278,853	5,788,967	7,278,853	-
55,471	8,375	Economic Development	126,000	76,471	25,125	76,471	-
-	-	Environmental Services	-	-	-	-	-
752,848	1,235,808	Fire Protection	7,373,682	1,981,795	3,707,424	1,981,795	-
55,660	52,194	Freeway Mitigation	667,925	166,981	156,581	166,981	-
262,138	252,472	Historic/Neighborhood Preservation	3,038,262	768,515	757,416	768,515	-
67,648	46,563	Human Services	708,750	185,773	139,688	185,773	-
1,366,347	1,074,352	Information Systems	16,396,161	4,099,040	3,223,056	4,099,040	-
519,038	564,000	Libraries	6,021,092	1,522,553	1,692,000	1,522,553	-
39,390	31,452	Maintenance Service Centers	472,675	118,169	94,356	118,169	-
2,261,927	1,432,083	Mountain Preserves/Parks	24,647,410	6,369,829	4,296,248	6,369,829	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,186,540	1,047,818	Police Protection	12,940,624	3,343,311	3,143,455	3,343,311	-
189,127	-	Public Housing Renovation	-	189,127	-	189,127	-
90,619	90,619	Sanitary Sewers	1,676,610	271,858	271,858	271,858	-
1,112,623	-	Secondary Property Tax	13,402,036	1,112,623	-	1,112,623	-
50,000	50,000	Solid Waste Enterprise Bonds	150,000	150,000	150,000	150,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	2,219,100	4,444,650	2,219,100	-
1,091,291	951,024	Street Improvements	11,490,195	3,006,324	2,853,071	3,006,324	-
2,650	2,750	Street Light Refinancing	31,800	7,950	8,250	7,950	-
26,786	26,786	Water	2,885,060	80,357	80,357	80,357	-
<u>12,899,480</u>	<u>11,333,362</u>	<i>Total Debt Service</i>	<u>144,556,294</u>	<u>34,308,054</u>	<u>34,000,086</u>	<u>34,308,054</u>	<u>-</u>
39,037,272	33,243,469	Capital Improvement	1,881,880,514	218,467,462	143,492,902	218,467,462	-
-	-	Non-Departmental Grants	34,221,125	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
<u>\$ 457,304,803</u>	<u>\$ 411,401,983</u>		<u>\$ 7,243,845,399</u>	<u>\$ 1,586,965,733</u>	<u>\$ 1,578,086,591</u>	<u>\$ 1,482,445,078</u>	<u>\$ 104,520,656</u>

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 26,159	\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884	
Economic Development	17,379,842	(931,246)	4,762,169	12,129,842	(931,246)	5,250,000	-	18,311,088	
Environmental Programs	250,000	-	-	250,000	-	-	-	250,000	
Facilities Management	89,774,963	15,375,559	1,703,788	42,540,638	721,801	47,234,325	14,653,758	74,399,404	
Fire Protection	81,819,625	2,392,922	2,612,928	5,689,208	787,468	76,130,417	1,605,454	79,426,703	
Historic Preservation & Planning	9,270,733	4,689,065	24,214,892	6,500,000	4,689,065	2,770,733	-	4,581,668	
Housing	162,029,573	6,497,976	7,663,352	129,656,839	5,290,463	32,372,734	1,207,513	155,531,597	
Human Services	14,798,893	9,433,240	5,630,486	14,482,338	9,431,105	316,555	2,135	5,365,653	
Information Technology	58,493,297	3,668,981	4,160,229	33,122,986	3,665,594	25,370,311	3,387	54,824,316	
Libraries	7,487,264	780,786	232,814	5,396,153	780,786	2,091,111	-	6,706,478	
Neighborhood Services	6,771,736	53,352	57,101	6,771,736	53,352	-	-	6,718,384	
Non-Departmental Capital	236,345,202	24,003,188	20,275,141	16,850,000	2,431,976	219,495,202	21,571,212	212,342,014	
Parks and Mountain Preserves	157,541,791	32,416,657	5,894,706	121,395,599	18,184,466	36,146,192	14,232,191	125,125,134	
Police Protection	40,233,224	16,948	6,557,398	-	-	40,233,224	16,948	40,216,277	
Public Art Program	26,640,851	1,060,739	1,551,294	6,796,223	304,573	19,844,628	756,166	25,580,112	
Public Transit	488,961,069	8,531,362	11,733,004	488,961,069	8,531,362	-	-	480,429,707	
Regional Wireless Cooperative	8,277,823	47,224	-	2,277,823	47,224	6,000,000	-	8,230,599	
Street Transportation & Drainage	609,358,247	48,133,342	23,457,912	278,909,637	39,961,122	330,448,610	8,172,220	561,224,905	
General Government Subtotal	\$ 2,018,055,017	\$ 156,170,095	\$ 120,533,374	\$ 1,171,730,091	\$ 93,949,111	\$ 846,324,926	\$ 62,220,983	\$ 1,861,884,922	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 221,154,897	\$ 58,328,766	\$ 359,109,471	\$ 80,593,863	\$ 809,737,804	\$ 140,561,034	\$ 947,692,378	
Phoenix Convention Center	68,470,134	3,444,730	3,411,184	13,110,134	705,577	55,360,000	2,739,153	65,025,404	
Solid Waste Disposal	34,708,075	10,110,411	6,386,399	24,444,137	3,639,804	10,263,938	6,470,606	24,597,664	
Wastewater	644,439,915	318,624,935	41,971,213	89,077,414	27,403,180	555,362,501	291,221,754	325,814,980	
Water	628,982,554	21,287,413	18,279,803	224,409,267	12,175,926	404,573,287	9,111,486	607,695,142	
Enterprise Subtotal	\$ 2,545,447,953	\$ 574,622,385	\$ 128,377,364	\$ 710,150,423	\$ 124,518,351	\$ 1,835,297,530	\$ 450,104,034	\$ 1,970,825,568	
Total Capital Budget Program	\$ 4,563,502,970	\$ 730,792,479	\$ 248,910,738	\$ 1,881,880,514	\$ 218,467,462	\$ 2,681,622,456	\$ 512,325,017	\$ 3,832,710,491	

Bonds Authorized and Sold



As of SEPTEMBER 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	<u>63,000</u>	<u>44,300</u>	<u>18,700</u>
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<u>1988, 2001, and 2006 Authorizations</u>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>