



City of Phoenix

June 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

June 30, 2024

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

September 25, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **June 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink that reads "Aaron Cook".

Aaron Cook
City Auditor

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General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
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Public Safety	2	Expected
Transportation	2	Better than Expected
Community Development	2	Better than Expected
Community Enrichment	3	Better than Expected
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Citywide Expenditures		
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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

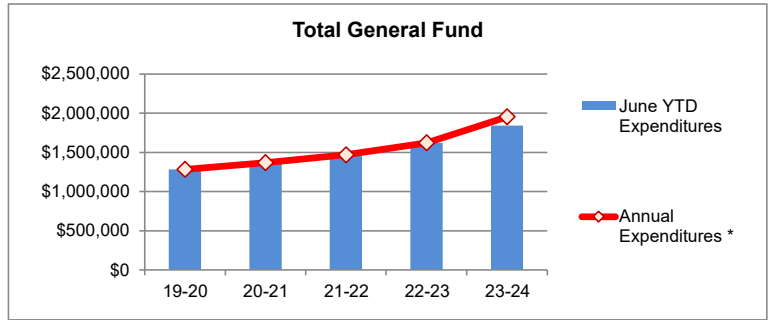


Total General Fund Expenditures

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,282,831	1,282,831	100.0%
20-21	1,371,152	1,371,152	100.0%
21-22	1,470,251	1,470,251	100.0%
22-23	1,623,808	1,623,808	100.0%
23-24	1,844,878	1,955,421	94.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through June are 13.6% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

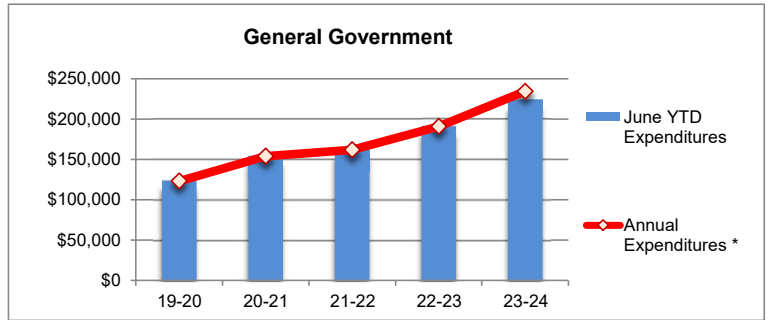
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	123,100	123,100	100.0%
20-21	154,211	154,211	100.0%
21-22	161,907	161,907	100.0%
22-23	190,945	190,945	100.0%
23-24	224,802	234,477	95.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through June are 17.7% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

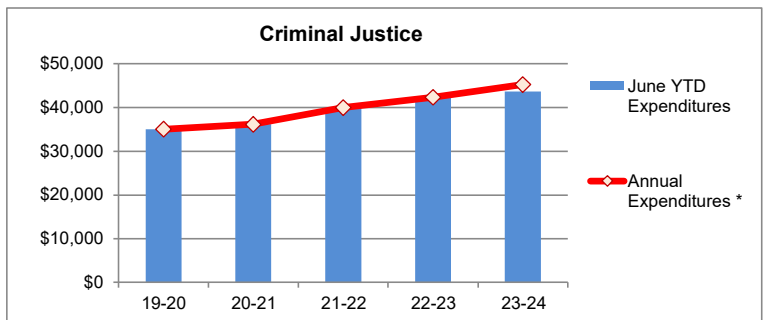
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	35,033	35,033	100.0%
20-21	36,162	36,162	100.0%
21-22	40,008	40,008	100.0%
22-23	42,361	42,361	100.0%
23-24	43,661	45,265	96.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through June are 3.1% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

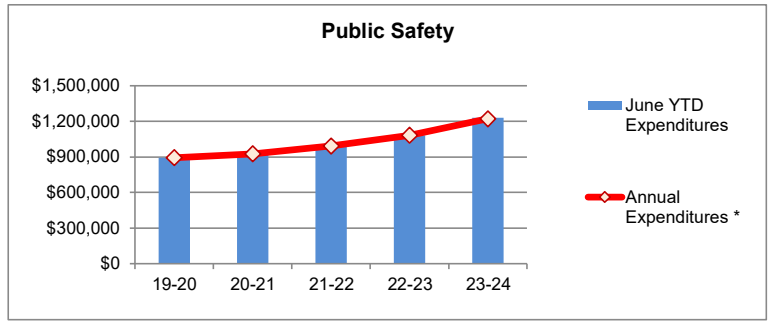


Public Safety

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	893,403	893,403	100.0%
20-21	925,920	925,920	100.0%
21-22	992,648	992,648	100.0%
22-23	1,082,562	1,082,562	100.0%
23-24	1,230,311	1,222,556	100.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through June are 13.6% higher than the same period in fiscal year 2022-23.

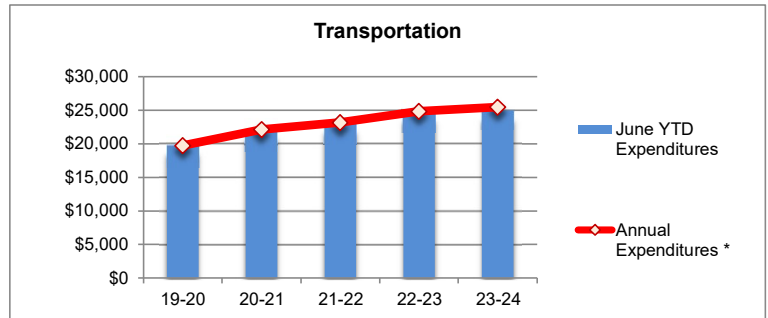
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	19,748	19,748	100.0%
20-21	22,144	22,144	100.0%
21-22	23,166	23,166	100.0%
22-23	24,827	24,827	100.0%
23-24	25,006	25,473	98.2%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through June are 0.7% higher than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

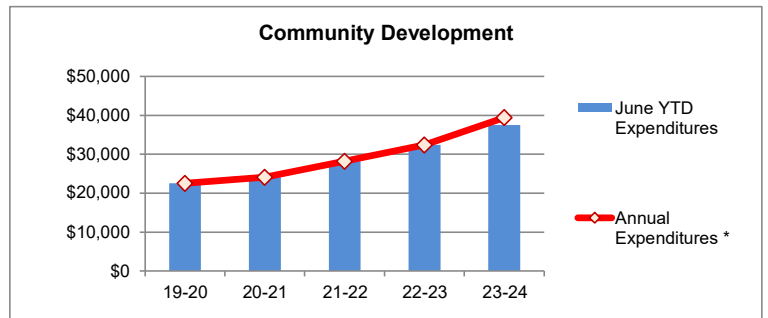
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	22,542	22,542	100.0%
20-21	24,114	24,114	100.0%
21-22	28,225	28,225	100.0%
22-23	32,420	32,420	100.0%
23-24	37,484	39,424	95.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through June are 15.6% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

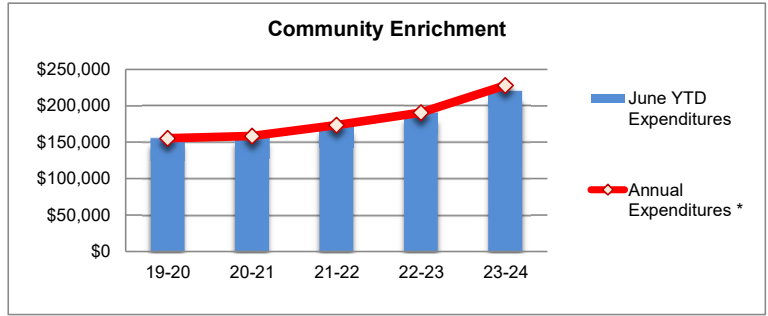


Community Enrichment

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	155,417	155,417	100.0%
20-21	158,589	158,589	100.0%
21-22	173,631	173,631	100.0%
22-23	190,780	190,780	100.0%
23-24	220,465	228,167	96.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through June are 15.6% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

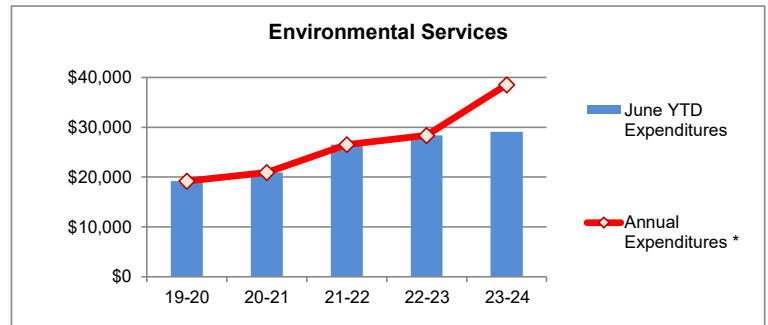
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

Environmental Services

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	19,180	19,180	100.0%
20-21	20,905	20,905	100.0%
21-22	26,508	26,508	100.0%
22-23	28,329	28,329	100.0%
23-24	29,088	38,527	75.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through June are 2.7% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

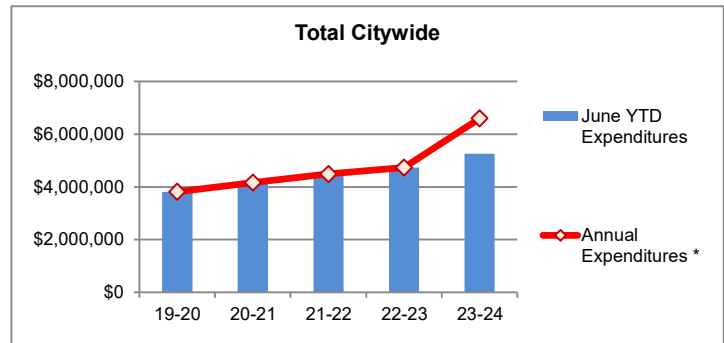


Total Citywide Operating

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,814,963	3,814,963	100.0%
20-21	4,163,122	4,163,122	100.0%
21-22	4,488,949	4,488,949	100.0%
22-23	4,737,610	4,737,610	100.0%
23-24	5,258,576	6,601,290	79.7%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



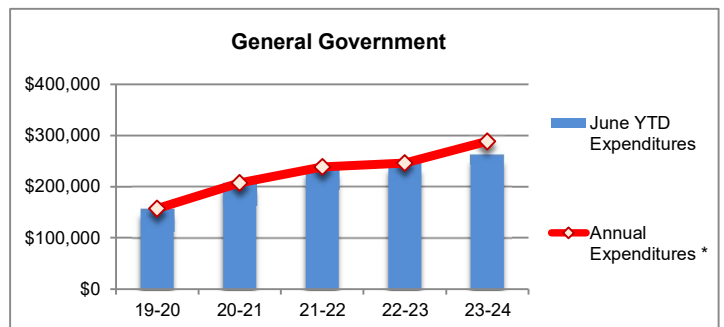
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 11.0% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	157,200	157,200	100.0%
20-21	207,451	207,451	100.0%
21-22	238,925	238,925	100.0%
22-23	246,244	246,244	100.0%
23-24	264,112	288,529	91.5%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



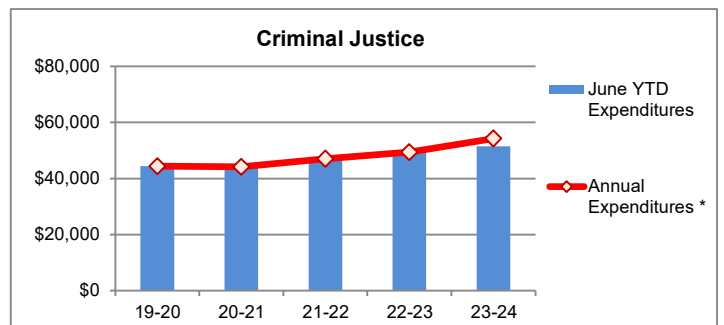
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 17.2% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 7.3% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	44,425	44,425	100.0%
20-21	44,147	44,147	100.0%
21-22	47,054	47,054	100.0%
22-23	49,422	49,422	100.0%
23-24	51,475	54,280	94.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 4.2% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

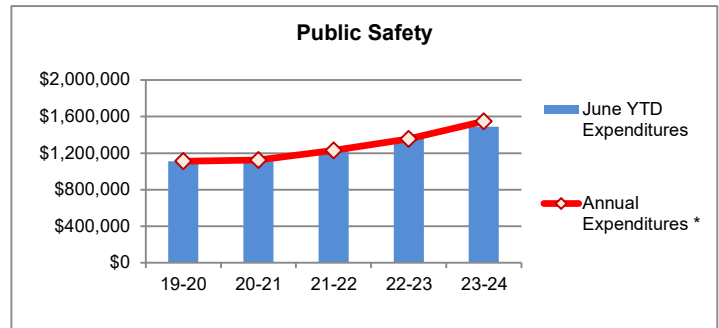


Public Safety

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,110,457	1,110,457	100.0%
20-21	1,122,901	1,122,901	100.0%
21-22	1,228,901	1,228,901	100.0%
22-23	1,354,421	1,354,421	100.0%
23-24	1,487,934	1,547,732	96.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



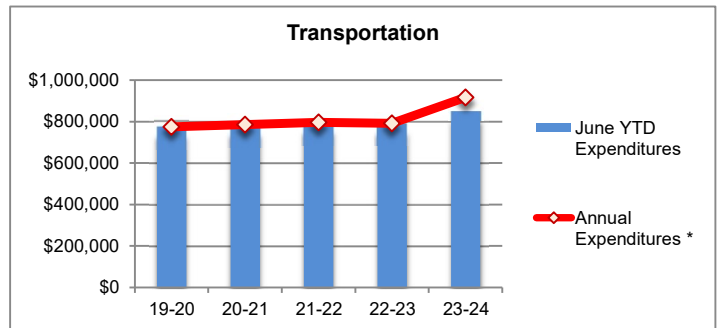
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 9.9% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	774,492	774,492	100.0%
20-21	786,597	786,597	100.0%
21-22	797,084	797,084	100.0%
22-23	792,941	792,941	100.0%
23-24	853,535	916,942	93.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



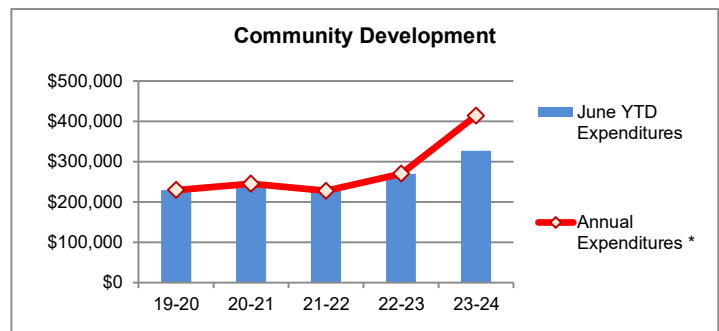
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.6% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 7.6% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	229,793	229,793	100.0%
20-21	245,310	245,310	100.0%
21-22	227,960	227,960	100.0%
22-23	270,479	270,479	100.0%
23-24	327,281	414,676	78.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 21.0% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

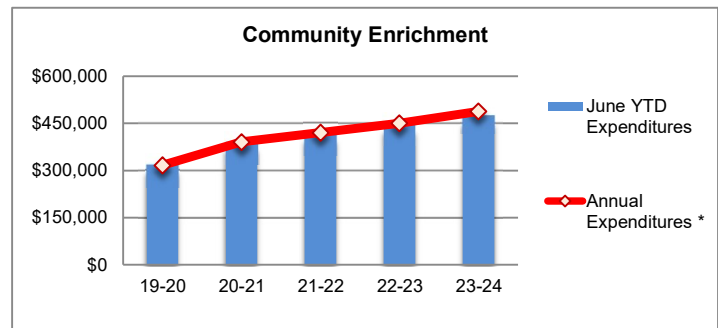


Community Enrichment

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	316,680	316,680	100.0%
20-21	390,805	390,805	100.0%
21-22	420,501	420,501	100.0%
22-23	450,218	450,218	100.0%
23-24	474,707	488,394	97.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



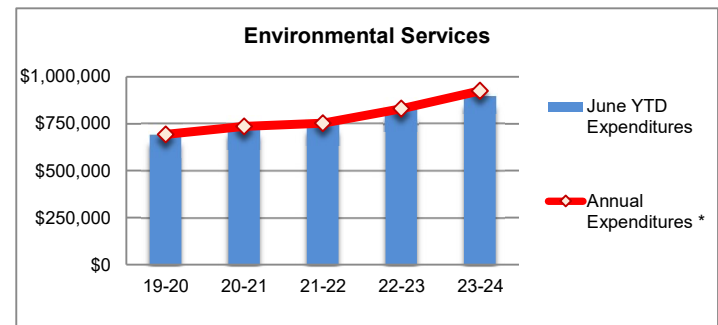
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 8.5% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 5.4% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	692,524	692,524	100.0%
20-21	734,733	734,733	100.0%
21-22	752,386	752,386	100.0%
22-23	830,101	830,101	100.0%
23-24	897,028	925,023	97.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



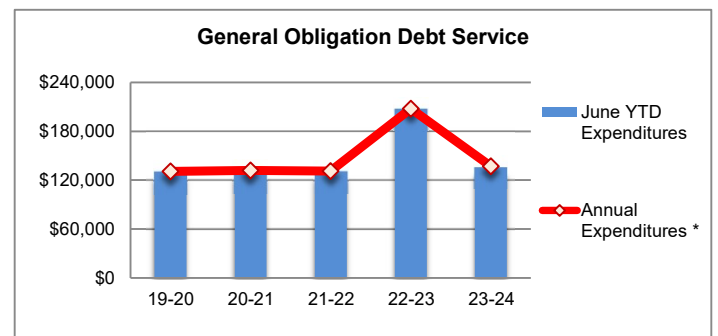
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 11.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through June are 8.1% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	130,839	130,839	100.0%
20-21	131,938	131,938	100.0%
21-22	131,081	131,081	100.0%
22-23	207,854	207,854	100.0%
23-24	136,000	136,905	99.3%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through June 2024 are 34.6% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,103,069	\$ 576,065

Discussion:

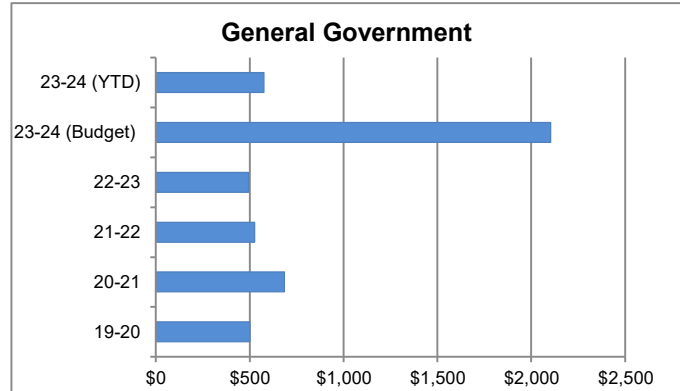
Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

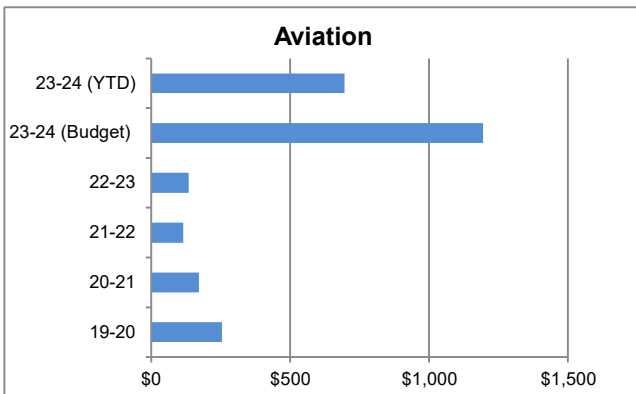
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,194,245	\$ 695,968



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



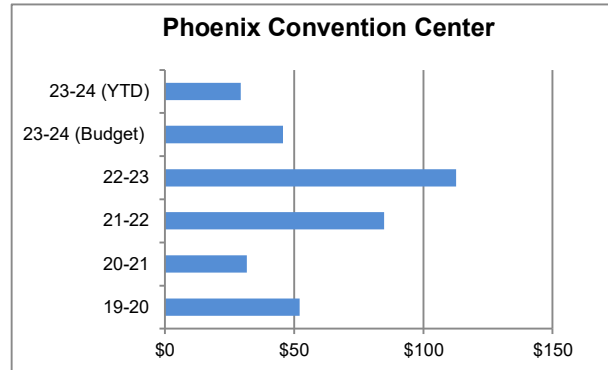
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,705	\$ 29,306

Discussion:

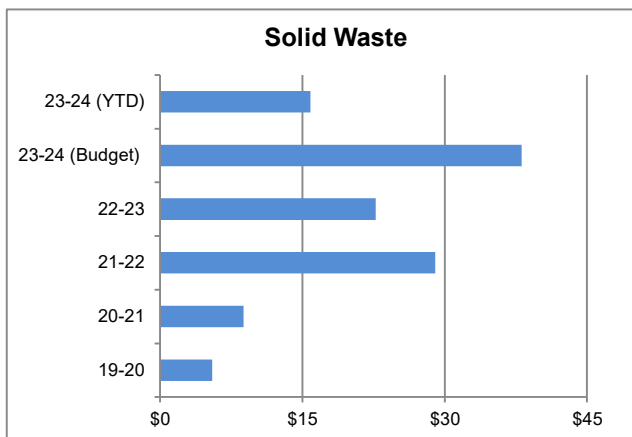
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 15,838



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 379,853	\$ 261,604

Discussion:

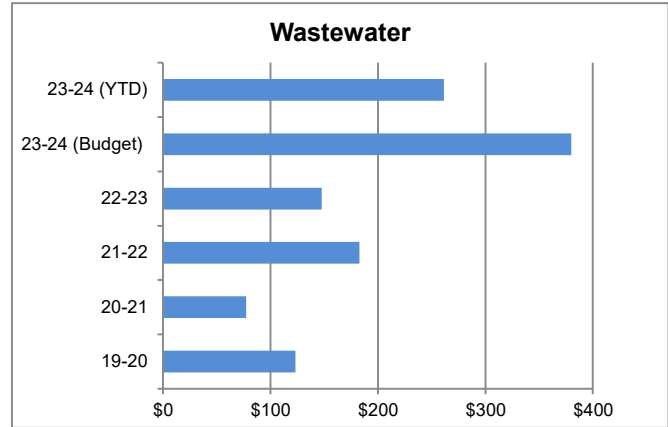
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

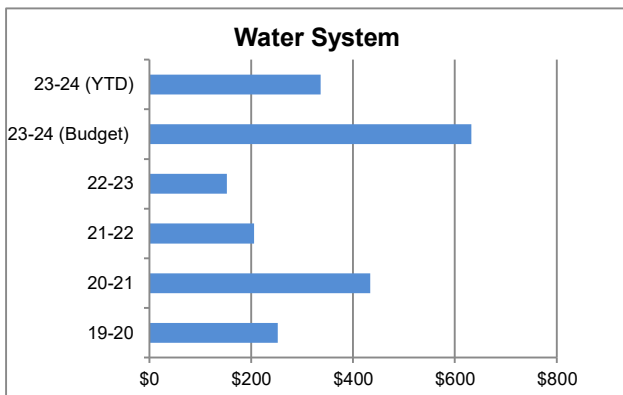
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 632,341	\$ 336,287



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

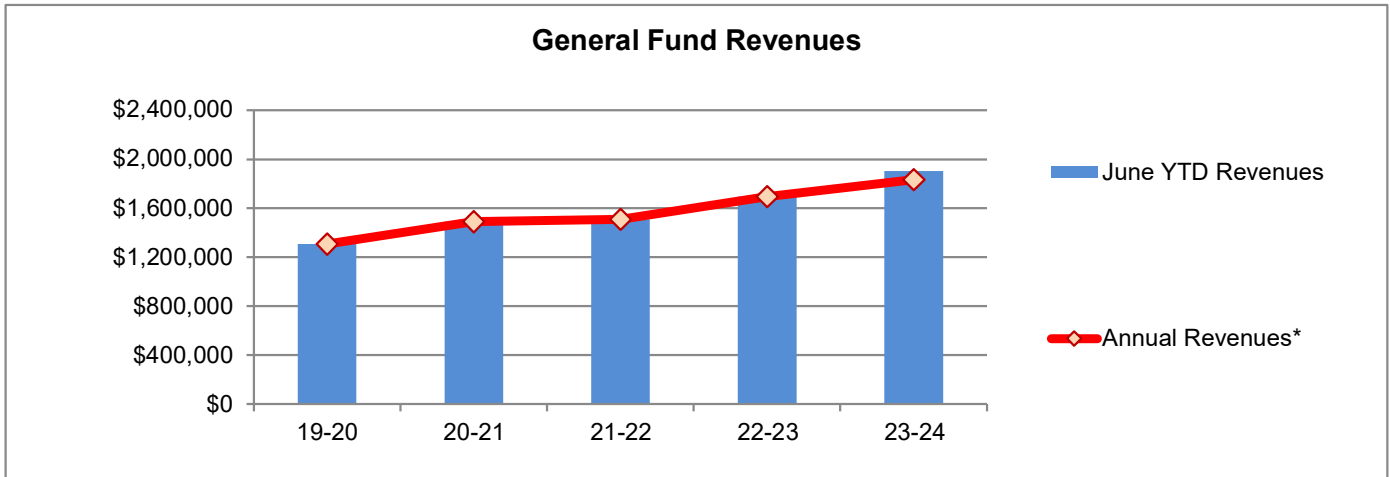
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	June YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	1,307,357	1,307,357	100.0%
20-21	1,491,537	1,491,537	100.0%
21-22	1,508,526	1,508,526	100.0%
22-23	1,695,886	1,695,886	100.0%
23-24	1,905,441	1,833,837	103.9%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

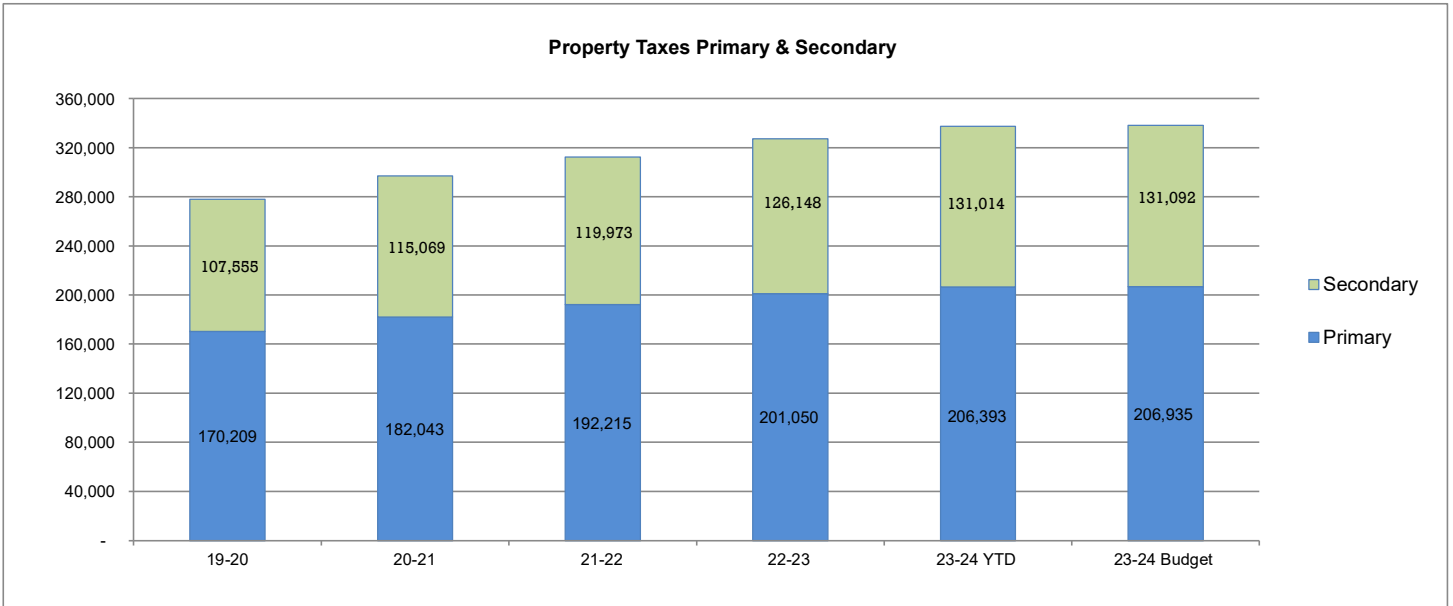
Better than Expected

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through June are 12.4% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

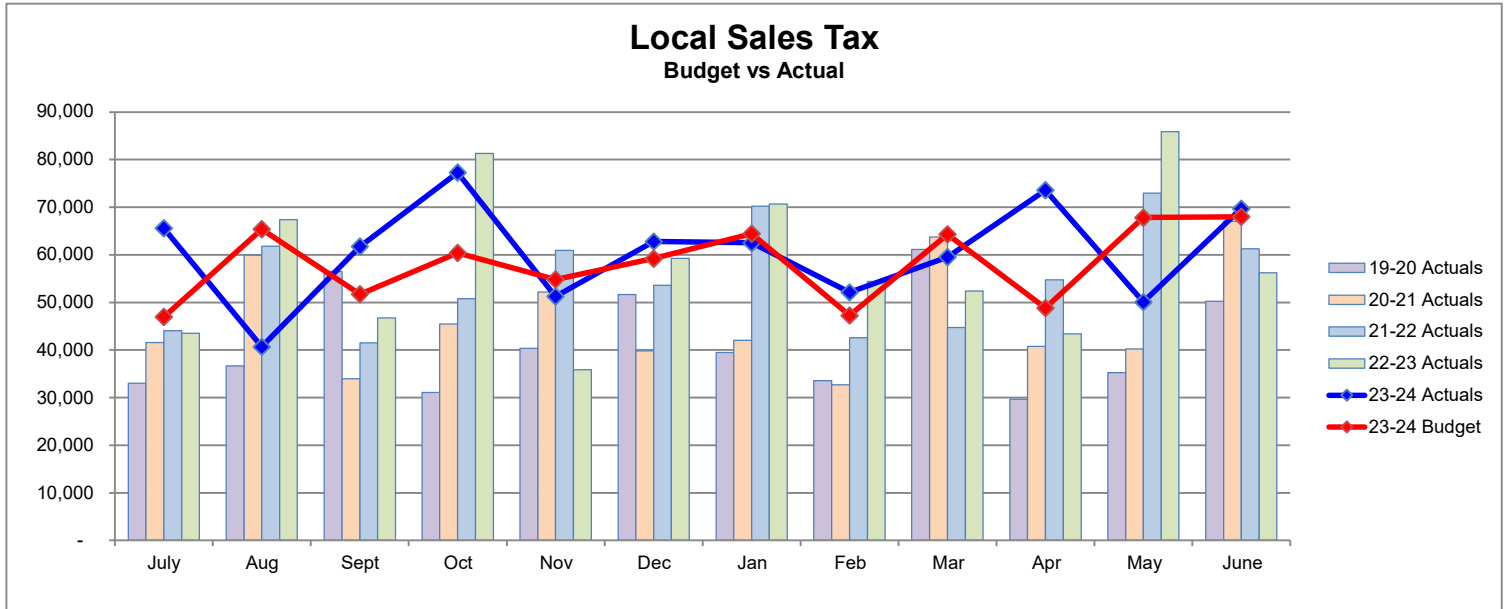
Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222	498,543
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088	559,462
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286	659,161
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272	696,962
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733	726,883
23-24 Budget	46,969	65,383	51,740	60,402	54,829	59,193	64,417	47,264	64,281	48,814	67,844	68,020	699,156

Year to Date Performance Status

Better than Expected

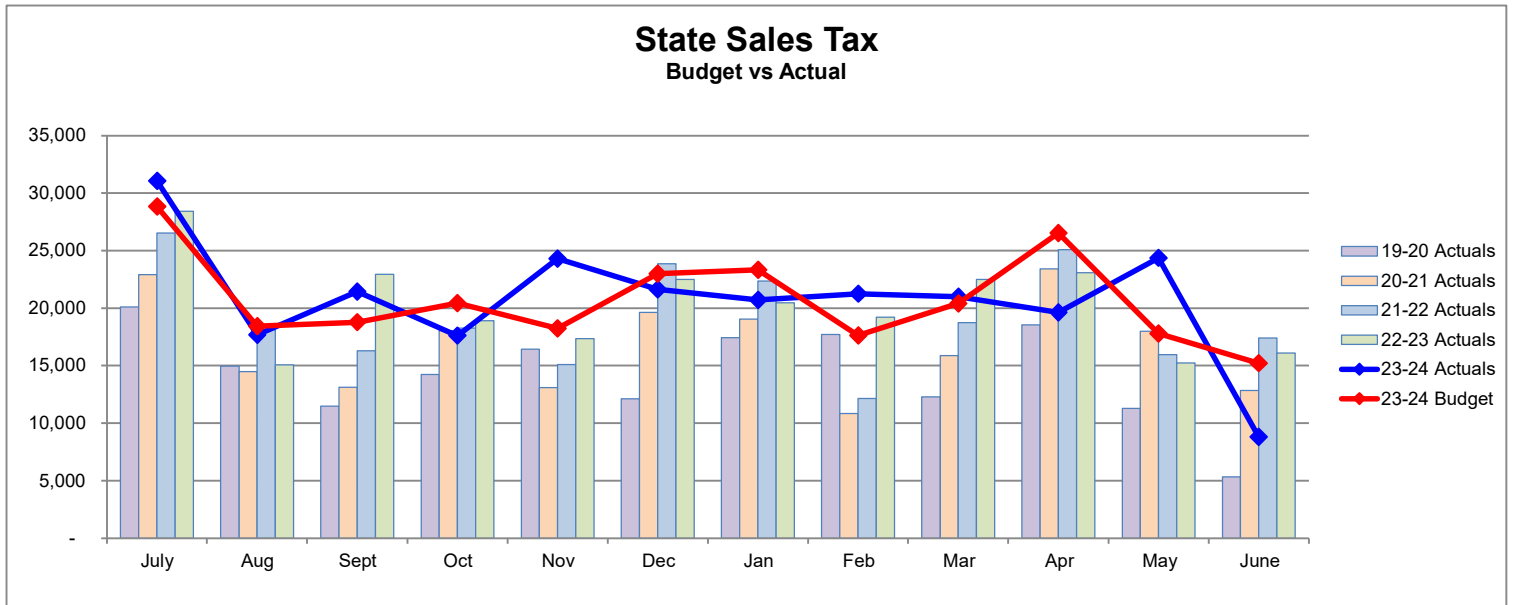
Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through June are 4.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through June fiscal year 2023-24 Local Sales Tax revenues increased 4.3% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321	171,926
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848	201,292
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415	229,901
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105	241,813
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815	249,504
23-24 Budget	28,837	18,427	18,783	20,436	18,244	22,990	23,339	17,630	20,424	26,535	17,799	15,212	248,656

Year to Date Performance Status

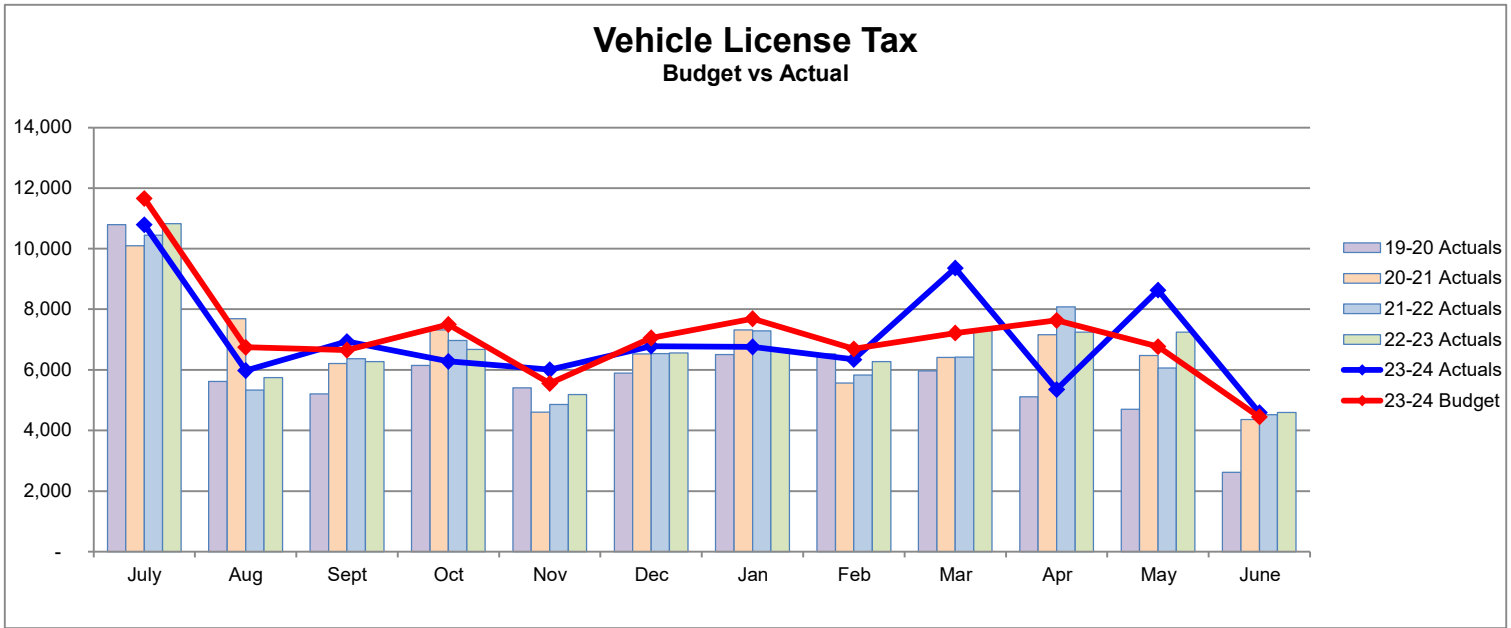
Expected

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through June are 0.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through June fiscal year 2023-24 State Sales Tax revenues increased 3.2% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611	70,484
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365	79,768
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515	78,695
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590	80,593
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595	83,823
23-24 Budget	11,665	6,744	6,653	7,502	5,549	7,057	7,693	6,694	7,216	7,635	6,770	4,448	85,626

Year to Date Performance Status

Monitor and Consider Taking Action

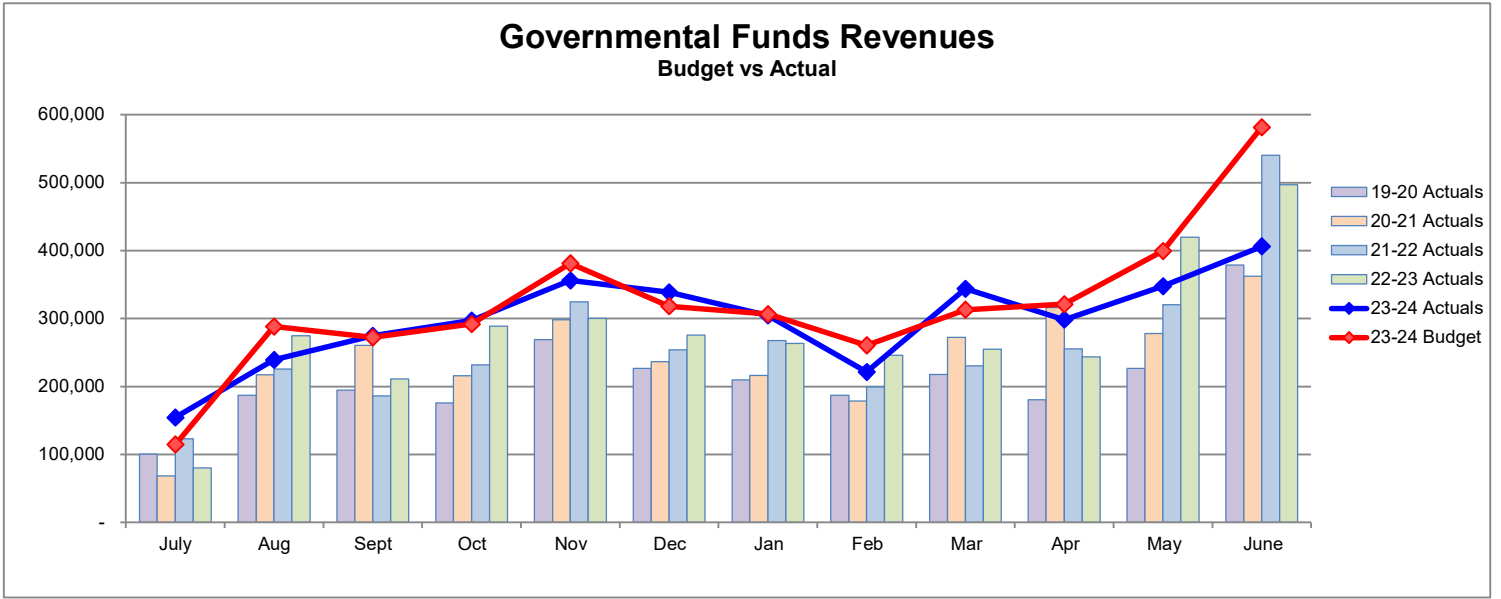
Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through June are 2.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through June fiscal year 2023-24 Vehicle License Tax revenues increased 4.0% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887	2,554,356
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173	2,921,146
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197	3,158,172
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001	3,354,651
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208	3,583,163
23-24 Budget	114,645	288,476	272,566	291,960	381,199	318,233	306,678	260,842	312,903	321,256	399,467	581,656	3,849,881

Year to Date Performance Status

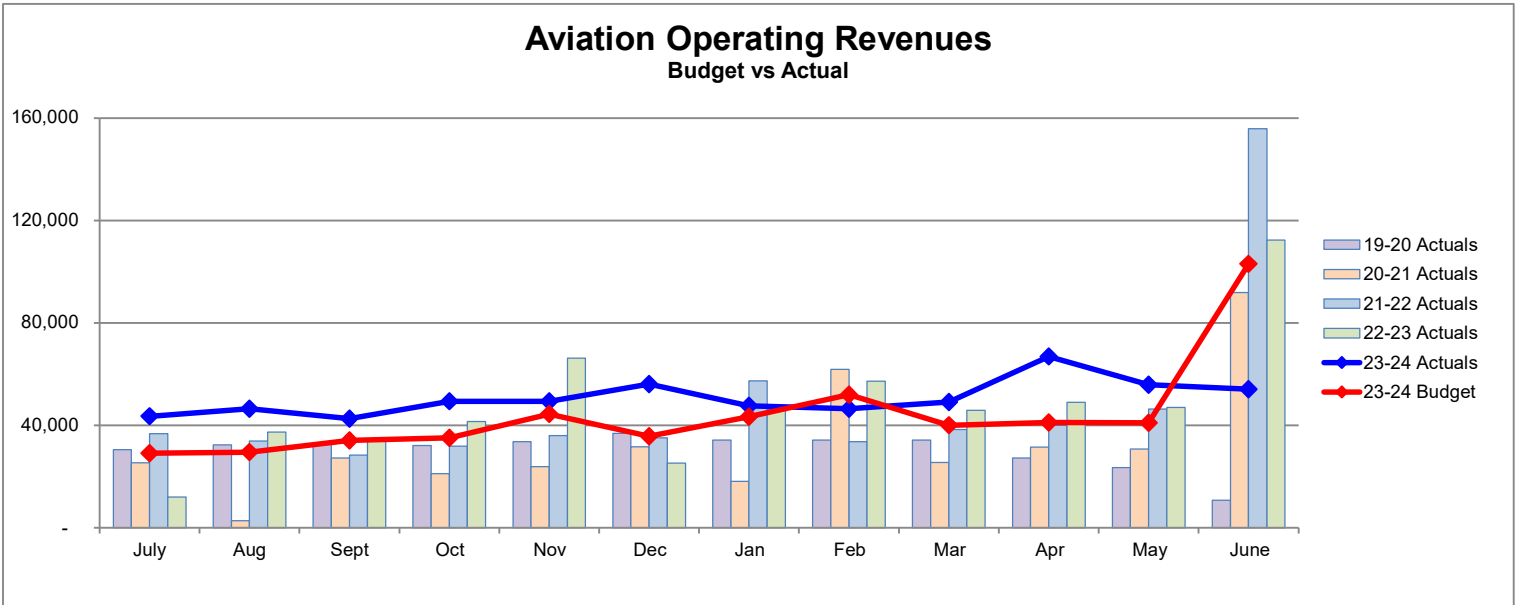
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through June are 6.9% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through June fiscal year 2023-24 Governmental Funds revenues increased 6.8% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702	362,345
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844	391,196
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860	573,640
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245	573,801
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137	607,505
23-24 Budget	29,090	29,559	34,054	35,148	44,381	35,777	43,364	51,980	40,034	41,069	41,004	103,048	528,508

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through June are 14.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

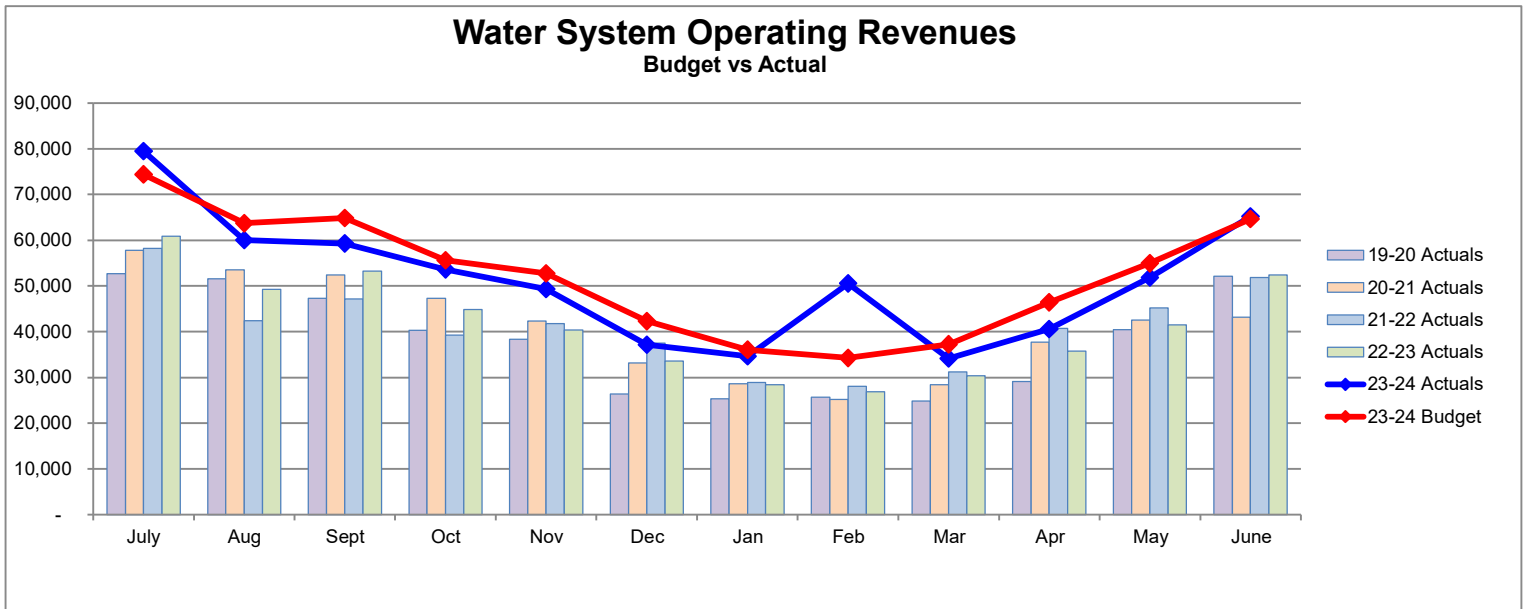
Through June fiscal year 2023-24 Aviation Operating revenues increased 5.9% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141	454,116
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174	492,162
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821	492,275
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443	497,414
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187	615,757
23-24 Budget	74,381	63,729	64,861	55,629	52,726	42,314	36,033	34,253	37,212	46,397	54,981	64,655	627,171

Year to Date Performance Status

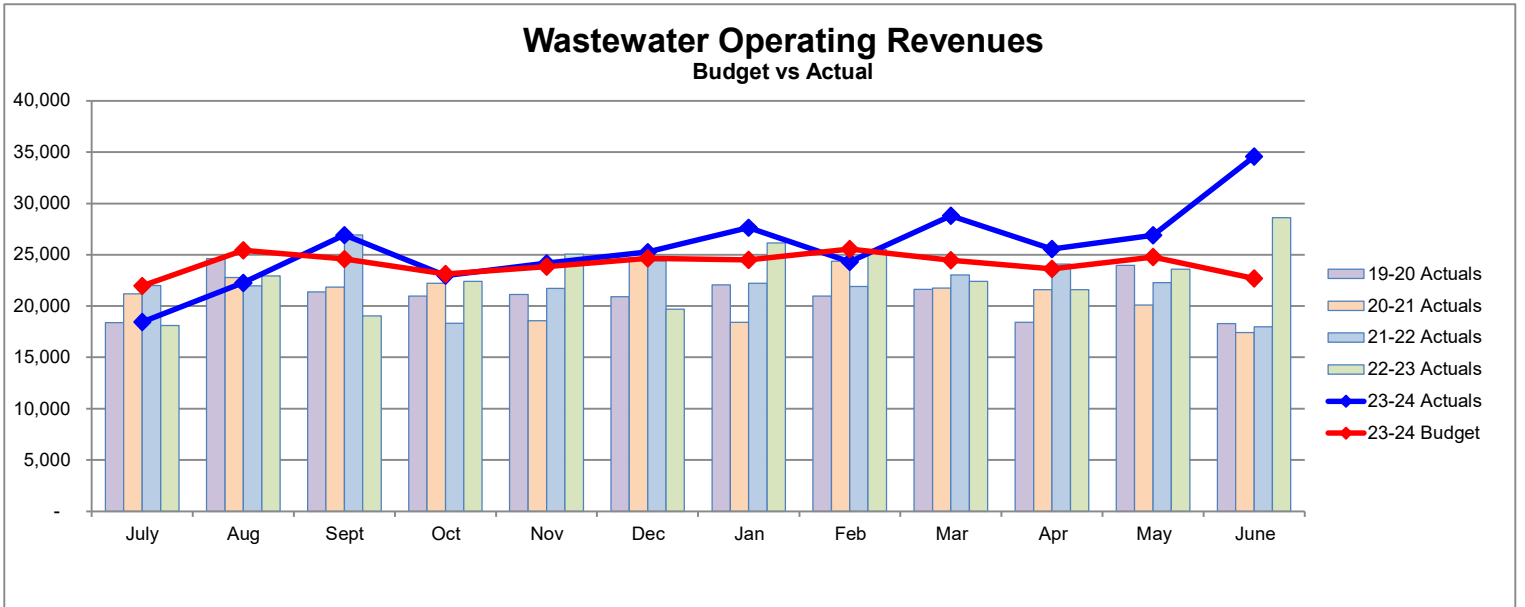
Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through June are 1.8% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through June fiscal year 2023-24 Water System Operating revenues increased 23.8% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD thru June
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289	252,659
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424	254,744
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973	266,858
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591	275,038
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569	307,776
23-24 Budget	21,965	25,436	24,582	23,129	23,835	24,644	24,484	25,561	24,472	23,618	24,786	22,676	289,188

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through June are 6.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through June fiscal year 2023-24 Wastewater Operating revenues increased 11.9% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of JUNE 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 726,883	\$ 696,962
Privilege License Fees	3,005	3,468	3,385
State Shared Taxes			
State Sales Tax	248,655	249,504	241,813
State Income Tax	435,656	435,754	308,183
Vehicle License Tax	85,627	83,823	80,593
Primary Property Tax	206,935	206,393	201,050
Licenses and Permits	3,070	2,882	3,018
Cable Communications	8,000	7,058	7,979
Municipal Court			
Fines and Forfeitures	7,987	8,799	7,954
Court Default Fee	778	892	885
Police	14,511	17,278	13,844
Library	438	432	448
Parks and Recreation	6,372	8,453	6,246
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	1,864	1,690
Street Transportation	6,946	12,362	5,358
Fire			
Emergency Transportation Service	51,332	62,214	54,830
Hazardous Materials Inspection Fee	1,700	1,527	1,586
Other	18,066	17,896	18,442
Interest	14,540	33,552	19,526
Other Fees and Service Charges	19,250	24,404	22,093
Total Revenues	\$ 1,833,837	\$ 1,905,437	\$ 1,695,885

General Fund Expenditures



As of JUNE 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 2,530	\$ 2,425
City Council	6,854	6,465	5,589
City Manager	11,109	10,649	7,363
Information Technology Services	92,038	87,010	76,515
Public Information	4,778	4,608	3,565
Equal Opportunity	3,486	3,310	2,544
Law	34,148	32,905	28,812
City Auditor	3,682	3,630	3,358
City Clerk	9,744	7,828	5,616
Human Resources	30,340	28,110	26,466
Budget and Research	4,563	4,704	4,287
Finance	29,093	31,001	22,877
Others	1,944	2,053	1,529
Total General Government	<u>234,477</u>	<u>224,802</u>	<u>190,945</u>
Criminal Justice			
Municipal Court	38,970	37,170	36,776
Public Defender	6,295	6,491	5,585
Total Criminal Justice	<u>45,265</u>	<u>43,661</u>	<u>42,361</u>
Public Safety			
Police	741,278	752,907	665,384
Fire	481,278	477,403	417,178
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>1,230,311</u>	<u>1,082,562</u>
Transportation			
Street Transportation	25,473	25,006	23,699
Public Transit	-	-	1,128
Total Transportation	<u>25,473</u>	<u>25,006</u>	<u>24,827</u>
Community Development			
Economic Development	9,771	8,746	7,372
Neighborhood Services Department	20,578	20,026	18,353
Planning and Development	7,072	6,780	4,631
Others	2,003	1,932	2,065
Total Community Development	<u>39,424</u>	<u>37,484</u>	<u>32,420</u>
Community Enrichment			
Parks and Recreation	128,060	125,227	111,733
Library	49,928	49,893	45,957
Human Services	40,944	36,362	24,776
Others	9,235	8,982	8,314
Total Community Enrichment	<u>228,167</u>	<u>220,465</u>	<u>190,780</u>
Environmental Services			
Public Works	36,023	26,824	26,244
Environmental Programs	1,789	1,579	1,450
Others	715	686	635
Total Environmental Services	<u>38,527</u>	<u>29,088</u>	<u>28,329</u>
Capital Improvement	121,532	34,061	31,584
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 1,844,878</u>	<u>\$ 1,623,808</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of JUNE 30
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2023-2024	2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 726,883	\$ 696,962
Privilege License Fees	3,005	3,468	3,385
State Shared Taxes:			
State Sales Tax	248,655	249,504	241,813
State Income Tax	435,656	435,754	308,183
Vehicle License Tax	85,627	83,823	80,593
Primary Property Tax	206,935	206,393	201,050
Licenses and Permits	3,070	2,882	3,018
Cable Communications	8,000	7,058	7,979
Municipal Court	8,764	9,691	8,839
Police	14,511	17,278	13,844
Library Fees	438	432	448
Parks and Recreation	6,372	8,453	6,246
Planning & Development	1,811	1,864	1,690
Street Transportation	6,946	12,362	5,358
Fire	71,098	81,638	74,858
Interest	14,540	33,552	19,526
Other Fees and Service Charges	19,250	24,404	22,093
Total General Funds	1,833,837	1,905,441	1,695,885
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	55,898	54,118
Public Safety Enhancement & Expansion	136,966	142,142	136,887
Parks and Preserves	56,273	60,648	57,792
Golf Courses	10,130	13,250	11,211
Transit 2000 & 2050	402,264	430,082	404,665
Court Awards	4,673	1,981	4,655
Planning and Development	84,311	82,131	90,781
Capital Construction	6,157	8,475	6,935
Sports Facilities	32,452	37,059	37,267
Highway User Revenue	158,475	164,415	156,042
Regional Transit Revenues	82,429	74,312	41,169
Community Reinvestment	11,905	7,059	9,669
Other Restricted Fees	51,070	55,149	51,543
Grants	790,214	410,614	464,765
G.O. Bond/Secondary Property Tax	134,938	134,507	131,266
Total Special Revenue and Debt Service Funds	2,016,044	1,677,722	1,658,765
Enterprise Funds			
Aviation	528,508	607,505	573,801
Convention Center	112,998	127,987	123,312
Water System	627,172	615,757	497,414
Wastewater	289,188	307,776	275,038
Solid Waste	197,194	211,935	203,589
Total Enterprise Funds	1,755,060	1,870,960	1,673,155
Total Operating Revenues	\$ 5,604,941	\$ 5,454,122	\$ 5,027,805

Citywide Operating Expenditures



As of JUNE 30
(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 224,802	\$ 190,945
Other Funds	54,052	39,310	55,299
Total General Government	288,529	264,112	246,244
Criminal Justice			
General Funds	45,265	43,661	42,361
Other Funds	9,015	7,814	7,061
Total Criminal Justice	54,280	51,475	49,422
Public Safety			
General Funds	1,222,556	1,230,311	1,082,562
Other Funds	325,176	257,623	271,859
Total Public Safety	1,547,732	1,487,934	1,354,421
Transportation			
General Funds	25,473	25,006	24,827
Other Funds	891,469	828,529	768,114
Total Transportation	916,942	853,535	792,941
Community Development			
General Funds	39,424	37,484	32,420
Other Funds	375,252	289,797	238,059
Total Community Development	414,676	327,281	270,479
Community Enrichment			
General Funds	228,167	220,465	190,780
Other Funds	260,227	254,242	259,438
Total Community Enrichment	488,394	474,707	450,218
Environmental Services			
General Funds	38,527	29,088	28,329
Other Funds	886,496	867,940	801,772
Total Environmental Services	925,023	897,028	830,101
Debt Service			
General Funds	-	-	-
Other Funds	136,905	136,000	207,854
Total Debt Service	136,905	136,000	207,854
Capital Improvement			
General Funds	121,532	34,061	31,584
Other Funds	1,635,900	732,442	504,347
Total Capital Improvement	1,757,432	766,503	535,931
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	71,377	-	-
Total Non-Departmental Grants	71,377	-	-
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(28,000)	-	-
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	176,747	-	-
Total Operating			
General Funds	2,028,668	1,844,878	1,623,808
Other Funds	4,721,369	3,413,697	3,113,803
Total Operating Budget	\$ 6,750,037	\$ 5,258,576	\$ 4,737,610

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended JUNE 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2023-2024	2023-2024	2022-2023
General Funds					
Local Taxes:					
\$ 69,733,794	\$ 56,271,654	Sales Taxes	\$ 699,157,051	\$ 726,883,427	\$ 696,961,946
340,464	508,377	Privilege License Fees	3,005,450	3,468,222	3,385,010
<u>70,074,258</u>	<u>56,780,031</u>	<i>Total Local Taxes</i>	<u>702,162,501</u>	<u>730,351,649</u>	<u>700,346,956</u>
State Shared Taxes:					
8,815,377	16,104,980	State Sales Tax	248,655,000	249,504,423	241,813,283
36,312,872	25,681,939	State Income Tax	435,656,000	435,754,464	308,183,271
4,595,405	4,590,035	Vehicle License Tax	85,627,000	83,823,436	80,593,187
<u>49,723,654</u>	<u>46,376,954</u>	<i>Total State Shared Taxes</i>	<u>769,938,000</u>	<u>769,082,323</u>	<u>630,589,741</u>
19,773,772	19,320,996	Primary Property Tax	206,935,000	206,392,937	201,049,553
219,837	572,412	Licenses and Permits	3,070,000	2,882,470	3,018,219
1,800,000	2,060,000	Cable Communications	8,000,000	7,057,876	7,979,285
Municipal Court:					
773,192	600,460	Fines and Forfeitures	7,986,764	8,799,323	7,953,542
74,384	87,515	Court Default Fee	777,600	891,693	885,205
<u>847,576</u>	<u>687,975</u>	<i>Total Municipal Court</i>	<u>8,764,364</u>	<u>9,691,016</u>	<u>8,838,747</u>
520,936	163,862	Police	14,511,088	17,277,930	13,843,910
23,889	67,531	Library Fees	438,376	431,709	447,863
617,242	448,778	Parks and Recreation	6,371,912	8,452,872	6,245,570
124,016	150,405	Planning and Development	1,810,900	1,864,190	1,690,009
324,217	(3,270,593)	Street Transportation	6,946,062	12,362,161	5,358,098
Fire:					
3,920,571	11,590,675	Emergency Transportation Service	51,332,000	62,214,043	54,830,163
304,329	308,275	Hazardous Materials Inspection Fee	1,700,000	1,527,183	1,585,700
5,296,663	1,270,723	Other	18,066,317	17,896,314	18,442,419
<u>9,521,563</u>	<u>13,169,673</u>	<i>Total Fire</i>	<u>71,098,317</u>	<u>81,637,540</u>	<u>74,858,282</u>
3,399,970	2,484,672	Interest	14,539,712	33,551,861	19,526,180
2,693,031	1,959,313	Other Fees and Service Charges	19,250,440	24,404,175	22,092,885
<u>159,663,961</u>	<u>140,972,009</u>	<i>Total General Funds</i>	<u>1,833,836,672</u>	<u>1,905,440,709</u>	<u>1,695,885,298</u>
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
4,364,522	4,002,916	Police Neighborhood Protection	37,394,341	38,505,769	37,203,278
312,180	285,923	Police Blockwatch	2,671,453	2,750,841	2,657,377
1,559,900	1,428,613	Fire Neighborhood Protection	13,356,262	13,753,203	13,285,885
188,516	373,421	Interest/Other	365,618	888,278	971,488
<u>6,425,118</u>	<u>6,090,873</u>	<i>Total Neighborhood Protection</i>	<u>53,787,674</u>	<u>55,898,091</u>	<u>54,118,028</u>
Public Safety Enhancement & Expansion:					
12,977,403	12,160,491	Police	103,978,215	107,392,765	103,696,261
4,333,349	4,131,457	Fire	32,710,001	33,880,900	32,694,556
71,965	37,686	Interest/Other	278,000	868,096	496,107
<u>17,382,717</u>	<u>16,329,634</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>136,966,216</u>	<u>142,141,761</u>	<u>136,886,924</u>
6,748,337	6,085,364	Parks and Preserves	56,272,960	60,648,224	57,791,761

Citywide Operating Revenue by Source



For the Month Ended JUNE 30		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2024	2023			2023-2024	2022-2023
\$ 562,019	\$ 387,184	Golf Courses:	\$ 6,566,050	\$ 8,558,889	\$ 7,088,653
-	-	Fees	-	-	-
285,080	297,156	Coffee Shops	3,022,550	3,829,829	3,502,924
29,465	14,392	Concessions	45,000	242,472	110,952
50,231	38,160	Interest	496,615	618,846	508,685
		Other			
926,795	736,892	<i>Total Golf Courses</i>	10,130,215	13,250,036	11,211,214
42,552,668	40,048,398	Transit 2000 & 2050:	364,772,821	376,179,399	362,473,105
4,352,141	2,683,991	Sales Taxes	37,490,765	53,902,599	42,192,169
		Interest/Other			
46,904,809	42,732,389	<i>Total Transit 2000 & 2050</i>	402,263,586	430,081,998	404,665,274
2,482,801	3,841,309	Court Awards	4,672,692	1,980,928	4,655,362
907,674	(3,763,968)	Planning and Development	84,311,300	82,131,307	90,780,750
958,173	879,817	Capital Construction	6,157,424	8,474,751	6,935,047
3,196,705	5,363,120	Sports Facilities:	28,487,629	29,932,116	31,999,731
346,105	212,970	Sales Taxes	3,964,315	7,126,826	5,266,858
		Interest/Other			
3,542,810	5,576,090	<i>Total Sports Facilities</i>	32,451,944	37,058,942	37,266,589
16,820,351	15,846,904	Highway User Revenue:	157,955,000	157,356,551	152,748,386
632,976	374,022	Highway User Revenue	500,000	6,611,289	3,241,369
(358,935)	(15,138)	Interest	20,000	447,089	51,956
		Other			
17,094,392	16,205,788	<i>Total Highway User Revenue</i>	158,475,000	164,414,929	156,041,711
-	-	Local Transportation Assistance	-	-	-
9,025,253	3,271,394	Regional Transit Revenues	82,428,550	74,311,816	41,168,970
1,224,991	4,663,423	Community Reinvestment	11,905,291	7,059,086	9,668,701
21,940,233	24,989,649	Other Restricted Fees	51,069,507	55,148,582	51,543,405
309,331	850,774	Grants:			
4,392,660	3,603,711	Public Housing:			
973,053	851,981	Rentals	5,139,519	4,654,347	4,913,164
		Grants	180,635,763	142,322,726	110,509,168
		Other	60,510,644	25,706,833	18,305,417
5,675,044	5,306,466	<i>Total Public Housing</i>	246,285,926	172,683,906	133,727,749
18,482,845	28,551,235	Other:			
57,738,721	52,674,296	Human Resources	69,661,897	74,660,261	104,723,579
5,267,083	8,125,048	Federal Transit Administration	136,907,541	45,673,657	41,937,252
10,338,124	121,554,512	Community Development	58,578,515	23,363,925	32,580,903
		Other	278,779,742	94,232,071	151,795,433
91,826,773	210,905,091	<i>Total Other</i>	543,927,695	237,929,914	331,037,167
97,501,817	216,211,557	<i>Total Grants</i>	790,213,621	410,613,820	464,764,916
12,174,975	11,724,234	G.O. Bond/Secondary Property Tax	131,092,075	131,014,101	126,148,163
1,303,122	453,614	Secondary Property Tax	3,846,046	3,493,241	5,117,713
		Interest			
13,478,097	12,177,848	<i>Total G.O. Bond/Secondary Property Tax</i>	134,938,121	134,507,342	131,265,876
246,544,017	356,028,059	<i>Total Special Revenue and Debt Service Funds</i>	2,016,044,101	1,677,721,613	1,658,764,528

Citywide Operating Revenue by Source



For the Month Ended JUNE 30		Source	Budget Estimate	Actual Year-to-Date	
2024	2023		2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 12,497,829	\$ 10,986,094	Airlines	\$ 132,626,916	\$ 138,314,546	\$ 111,351,657
36,293,157	33,819,290	Concessions	374,531,216	408,980,364	376,413,685
3,269,147	1,186,096	Interest	8,130,000	32,016,984	10,442,491
591,364	65,188,595	Other	3,270,252	12,775,139	64,234,438
464,976	274,838	Phoenix-Goodyear	2,984,888	4,010,860	3,465,911
369,905	323,359	Phoenix-Deer Valley	3,584,906	4,371,306	3,946,192
650,462	467,048	Phoenix-Customer Facility Charge	3,380,000	7,035,828	3,947,047
<u>54,136,840</u>	<u>112,245,320</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>607,505,027</u>	<u>573,801,421</u>
CONVENTION CENTER:					
10,538,272	14,166,742	Excise Taxes	86,163,389	89,191,525	92,515,977
3,291,809	2,247,582	Operating Revenue	25,634,387	32,828,083	28,380,991
621,092	341,162	Interest	1,200,000	5,967,649	2,415,124
<u>14,451,173</u>	<u>16,755,486</u>	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>127,987,257</u>	<u>123,312,092</u>
WATER SYSTEM:					
59,468,995	46,871,052	Water Sales	567,565,219	528,884,037	447,850,757
264,481	269,820	Water Service Fees	5,000,000	2,721,044	2,854,683
(1,988,087)	(1,813,663)	Distribution	9,382,054	5,647,394	5,067,286
1,190,509	1,070,807	Intergovernmental	10,703,646	10,912,479	9,802,735
366,323	414,660	Development Fees	6,200,000	5,815,999	6,910,320
7,008,276	6,797,838	Interest	7,213,000	19,149,536	13,496,749
(1,123,573)	(1,167,555)	Other	21,108,100	42,626,053	11,431,430
<u>65,186,924</u>	<u>52,442,959</u>	<i>Total Water System</i>	<u>627,172,019</u>	<u>615,756,542</u>	<u>497,413,960</u>
WASTEWATER:					
22,664,086	18,183,718	Sewer Service Charges	232,083,321	233,853,712	206,197,849
1,685,637	1,456,119	Multi-City	16,357,249	22,782,727	21,682,381
357,000	397,860	Development Fees	6,200,000	5,545,500	6,612,390
7,526,993	2,981,636	Interest	9,367,000	19,340,868	9,395,496
2,335,541	5,571,786	Other	25,180,224	26,253,339	31,150,352
<u>34,569,257</u>	<u>28,591,119</u>	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>307,776,146</u>	<u>275,038,468</u>
SOLID WASTE:					
15,802,484	15,366,632	Collection Fees	178,603,138	184,723,828	179,193,138
2,156,305	1,780,275	Landfill Fees	13,906,117	16,284,020	14,165,716
171,371	158,608	Interest	450,000	1,931,069	1,336,354
(1,410,176)	(224,004)	Other	4,235,040	8,995,864	8,893,706
<u>16,719,984</u>	<u>17,081,511</u>	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>211,934,781</u>	<u>203,588,914</u>
<u>185,064,178</u>	<u>227,116,395</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>1,870,959,753</u>	<u>1,673,154,855</u>
<u>\$ 591,272,156</u>	<u>\$ 724,116,463</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 5,454,122,075</u>	<u>\$ 5,027,804,681</u>

Citywide Operating Expenditures by Program



For the Month Ended JUNE 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 330,081	\$ 327,707	Mayor	\$ 2,700,000	\$ 2,529,934	\$ 2,424,640	\$ 2,529,934	\$ -
1,295,671	963,008	City Council	6,854,261	6,465,143	5,589,063	6,465,143	-
1,949,407	1,155,883	City Manager	17,288,658	12,528,099	8,275,213	12,528,099	-
13,300,909	15,458,037	Information Technology Services	105,471,392	100,428,214	88,279,571	87,861,575	12,566,639
168,351	19,491	Government Relations	1,580,787	1,732,671	1,341,724	1,732,671	-
385,907	269,806	Public Information	4,803,103	4,641,517	3,843,140	4,641,517	-
516,124	343,877	Equal Opportunity	4,066,660	3,805,967	2,989,077	3,805,967	-
4,789,571	3,813,486	Law	35,832,717	34,096,363	30,550,256	34,096,363	-
447,043	180,337	City Auditor	3,682,271	3,630,016	3,357,634	3,630,016	-
541,113	139,396	City Clerk	9,744,371	7,827,707	5,615,594	7,827,707	-
2,506,333	3,864,931	Human Resources	38,268,397	30,222,839	47,772,367	29,580,359	642,480
851,448	577,512	Retirement Systems	852,015	736,625	445,964	736,625	-
27,955	13,912	Phoenix Employment Relations Board	129,248	128,784	111,738	128,784	-
898,422	491,468	Budget and Research	4,562,718	4,703,557	4,287,263	4,703,557	-
4,915,221	2,798,034	Finance	45,001,681	44,778,661	35,590,488	32,989,925	11,788,736
1,822,983	620,375	Regional Wireless Cooperative	7,691,164	5,856,357	5,770,030	5,856,357	-
34,746,539	31,037,261	Total General Government	288,529,443	264,112,455	246,243,762	239,114,600	24,997,854
Criminal Justice							
3,828,310	5,180,770	Municipal Court	47,984,830	44,983,708	43,837,141	38,670,346	6,313,361
912,823	839,799	Public Defender	6,295,331	6,490,898	5,584,931	6,490,898	-
4,741,133	6,020,569	Total Criminal Justice	54,280,161	51,474,606	49,422,072	45,161,245	6,313,361
Public Safety							
80,521,241	75,331,292	Police	980,679,674	942,516,015	869,414,657	940,482,668	2,033,347
48,648,807	40,611,302	Fire	567,051,944	545,418,258	485,006,794	543,385,497	2,032,761
-	-	Other	-	-	-	-	-
129,170,048	115,942,594	Total Public Safety	1,547,731,618	1,487,934,272	1,354,421,451	1,483,868,165	4,066,107
Transportation							
11,375,077	8,294,041	Street Transportation	129,309,355	113,974,907	108,239,676	100,815,667	13,159,241
1,044,027	1,066,131	Street Lighting	10,266,365	11,879,494	11,469,544	11,879,494	-
40,255,941	41,719,489	Aviation	442,525,728	417,874,105	403,941,252	321,143,637	96,730,468
(6,856,825)	(11,512,131)	Public Transit	334,840,200	309,806,854	269,290,210	309,806,854	-
45,818,221	39,567,530	Total Transportation	916,941,648	853,535,360	792,940,681	743,645,651	109,889,709
Community Development							
8,742,740	8,081,493	Planning and Development	96,897,351	91,172,183	82,730,457	91,172,183	-
18,821,555	13,652,423	Housing	198,034,489	165,173,751	126,331,818	164,602,645	571,106
1,124,299	2,508,971	Economic Development	28,666,019	28,180,284	23,425,142	22,329,321	5,850,963
3,760,833	4,543,743	Neighborhood Services Department	91,078,576	42,755,160	37,991,223	42,755,160	-
32,449,428	28,786,630	Total Community Development	414,676,435	327,281,377	270,478,639	320,859,308	6,422,069
Community Enrichment							
14,203,302	16,038,639	Parks and Recreation	152,422,077	146,657,337	129,821,014	146,021,755	635,582
5,666,525	5,181,067	Library	52,713,101	51,499,319	47,496,467	51,499,319	-
4,279,366	4,771,580	Convention Center	76,642,732	74,374,939	68,749,694	56,894,779	17,480,160
1,064,253	1,094,893	Sports and Cultural Facilities	12,759,875	12,759,875	13,127,551	-	12,759,875
16,848,094	(8,138,005)	Human Services	181,017,937	176,570,783	179,250,077	176,447,084	123,699
165,472	82,197	Public Parking Facilities	6,219,799	5,789,167	5,887,539	5,789,167	-
1,230,138	520,040	Other	6,618,485	7,055,125	5,885,364	7,055,125	-
43,457,150	19,550,409	Total Community Enrichment	488,394,006	474,706,546	450,217,705	443,707,230	30,999,316

Citywide Operating Expenditures by Program



For the Month Ended JUNE 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 34,512,992	\$ 26,547,301	Water System	\$ 457,619,596	\$ 449,407,154	\$ 411,493,436	\$ 298,003,543	\$ 151,403,612
18,831,153	16,842,441	Wastewater	231,061,618	225,358,737	199,503,218	137,540,290	87,818,447
14,072,542	18,516,188	Solid Waste Management	182,579,989	179,325,228	173,758,810	170,345,228	8,980,000
904,749	7,119,999	Public Works	47,591,219	37,761,404	39,720,375	26,848,122	10,913,282
436,155	759,365	Environmental Programs	5,070,133	4,146,080	4,893,176	4,146,080	-
135,362	62,606	Manager's Office of Sustainability	1,100,374	1,029,775	732,384	1,029,775	-
68,892,953	69,847,900	<i>Total Environmental Services</i>	925,022,929	897,028,377	830,101,399	637,913,037	259,115,340
<u>General Obligation Debt Service</u>							
1,055,862	1,952,924	Cultural Facilities	12,670,339	12,670,338	52,303,981	12,670,338	-
1,929,656	1,420,565	Downtown Development	23,155,869	23,155,868	17,060,808	23,155,868	-
8,375	176,313	Economic Development	100,500	100,500	2,125,550	100,500	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	638,663	Fire Protection	14,829,694	14,829,694	8,738,479	14,829,694	-
52,194	52,010	Freeway Mitigation	626,325	626,325	819,125	626,325	-
252,472	183,009	Historic/Neighborhood Preservation	3,029,663	3,029,663	2,893,288	3,029,663	-
46,562	27,646	Human Services	558,750	558,750	331,750	558,750	-
1,074,352	542,998	Information Systems	12,892,226	12,892,225	10,284,127	12,892,225	-
564,000	584,835	Libraries	6,768,002	6,768,001	10,448,266	6,768,001	-
31,452	20,431	Maintenance Service Centers	377,425	377,425	245,175	377,425	-
1,432,083	1,502,656	Mountain Preserves/Parks	17,184,992	17,184,991	28,743,990	17,184,991	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,053,105	Police Protection	12,573,822	12,573,821	16,570,813	12,573,821	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	1,087,431	1,087,431	1,087,431	-
-	-	Secondary Property Tax	905,036	92	1,772,443	92	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	600,000	600,000	600,000	-
1,481,550	1,589,303	Storm Sewer Improvements	17,778,600	17,778,599	37,884,281	17,778,599	-
951,023	989,422	Street Improvements	11,412,282	11,412,282	15,573,915	11,412,282	-
2,750	2,417	Street Light Refinancing	33,000	33,000	49,000	33,000	-
26,786	26,786	Water System	321,419	321,429	321,429	321,429	-
11,333,362	10,903,701	<i>Total Debt Service</i>	136,905,375	136,000,436	207,853,852	136,000,436	-
159,095,931	135,600,145	<u>Capital Improvement</u>	1,757,431,584	766,502,920	535,930,906	766,502,920	-
-	-	<u>Non-Departmental Grants</u>	71,376,828	-	-	-	-
-	-	<u>Vacancy Savings</u>	(28,000,000)	-	-	-	-
-	-	<u>Contingencies</u>	176,747,000	-	-	-	-
\$ 529,704,764	\$ 457,256,739		\$ 6,750,037,027	\$ 5,258,576,349	\$ 4,737,610,467	\$ 4,816,772,592	\$ 441,803,757

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023		2023-2024 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget		
				Budget	Actual	Budget	Actual			
General Government										
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ -	\$ 902,484
Economic Development	17,088,263	5,853,793	25,095,199	17,088,263	5,853,793	-	-	-	-	11,234,470
Facilities Management	53,901,968	22,788,908	27,306,067	32,875,714	20,549,843	21,026,254	2,239,065	31,113,060		
Finance	1,030,894	1,030,894	1,501,024	-	-	1,030,894	1,030,894	-		
Fire Protection	52,713,739	7,185,863	23,490,001	20,044,385	1,952,697	32,669,354	5,233,166	45,527,876		
Housing	132,222,515	35,463,884	31,202,561	119,057,634	30,544,223	13,164,881	4,919,661	96,758,631		
Human Services	17,762,972	12,934,607	14,653,584	17,162,972	12,934,607	600,000	-	4,828,365		
Information Technology	52,194,863	14,525,813	8,752,162	44,057,688	10,819,805	8,137,175	3,706,008	37,669,050		
Libraries	11,283,653	1,722,523	1,521,060	5,988,553	1,722,271	5,295,100	251	9,561,130		
Neighborhood Services	2,399,033	494,776	3,612,736	2,399,033	494,776	-	-	1,904,257		
Non-Departmental Capital	668,256,841	104,180,516	103,425,306	36,850,000	-	631,406,841	104,180,516	564,076,325		
Parks and Mountain Preserves	156,595,628	97,592,513	40,996,919	129,872,565	84,009,138	26,723,063	13,583,375	59,003,115		
Planning & Historic Preservation	28,713,000	24,685,682	3,200,990	28,713,000	24,685,682	-	-	4,027,318		
Police Protection	17,759,000	7,978,964	12,654,832	-	-	17,759,000	7,978,964	9,780,036		
Public Art Program	9,528,912	5,079,098	1,702,623	4,285,198	1,764,633	5,243,714	3,314,465	4,449,814		
Public Transit	484,741,676	86,187,112	48,743,885	484,484,670	86,067,854	257,006	119,258	398,554,564		
Regional Wireless Cooperative	6,001,000	-	38	-	-	6,001,000	-	6,001,000		
Street Transportation & Drainage	389,792,281	148,354,442	146,884,690	226,133,532	125,322,555	163,658,749	23,031,887	241,437,839		
General Government Subtotal	\$ 2,103,068,722	\$ 576,064,864	\$ 494,743,677	\$ 1,169,193,207	\$ 406,727,353	\$ 933,875,515	\$ 169,337,511	\$ 1,527,003,858		
Enterprise										
Aviation	\$ 1,194,244,623	\$ 695,968,422	\$ 134,479,069	\$ 234,286,116	\$ 92,612,466	\$ 959,958,507	\$ 603,355,956	\$ 498,276,201		
Phoenix Convention Center	45,705,232	29,305,853	112,717,475	8,935,232	7,258,833	36,770,000	22,047,021	16,399,379		
Solid Waste Disposal	38,134,630	15,837,743	22,723,008	14,373,212	5,376,201	23,761,418	10,461,542	22,296,887		
Wastewater	379,852,573	261,604,305	147,619,728	133,755,705	82,939,097	246,096,868	178,665,208	118,248,268		
Water System	632,341,423	336,286,852	152,430,940	196,888,112	171,588,969	435,453,311	164,697,883	296,054,571		
Enterprise Subtotal	\$ 2,290,278,481	\$ 1,339,003,175	\$ 569,970,221	\$ 588,238,377	\$ 359,775,567	\$ 1,702,040,104	\$ 979,227,609	\$ 951,275,306		
Total Capital Budget Program	\$ 4,393,347,203	\$ 1,915,068,040	\$ 1,064,713,898	\$ 1,757,431,584	\$ 766,502,920	\$ 2,635,915,619	\$ 1,148,565,120	\$ 2,478,279,163		

Bonds Authorized and Sold



As of JUNE 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>