



City of Phoenix

May 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

May 31, 2024

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

July 11, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **May 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, appearing to read "Aaron Cook".

Aaron Cook
City Auditor

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General Fund Total Expenditures	1	Better than Expected
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Public Safety	2	Better than Expected
Transportation	2	Better than Expected
Community Development	2	Better than Expected
Community Enrichment	3	Better than Expected
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Citywide Expenditures		
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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

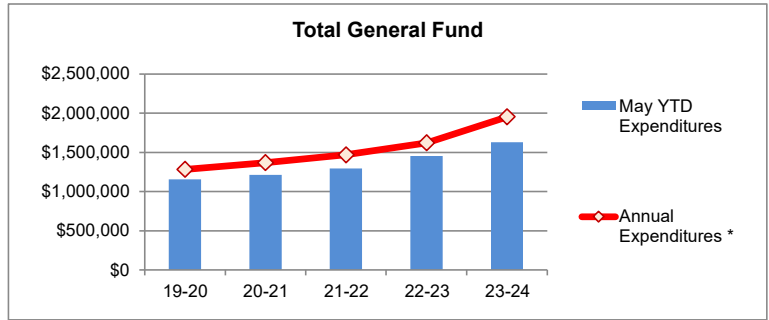


Total General Fund Expenditures

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,158,429	1,282,831	90.3%
20-21	1,214,849	1,371,152	88.6%
21-22	1,293,589	1,470,251	88.0%
22-23	1,454,532	1,623,808	89.6%
23-24	1,628,415	1,955,421	83.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through May are 12.0% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

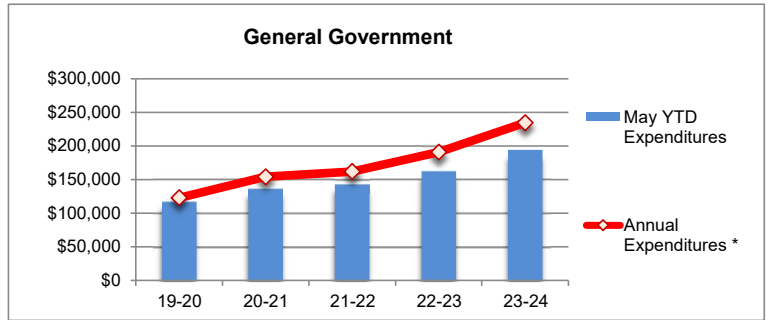
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	116,998	123,100	95.0%
20-21	136,410	154,211	88.5%
21-22	143,335	161,907	88.5%
22-23	163,710	190,945	85.7%
23-24	194,452	234,477	82.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through May are 18.8% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

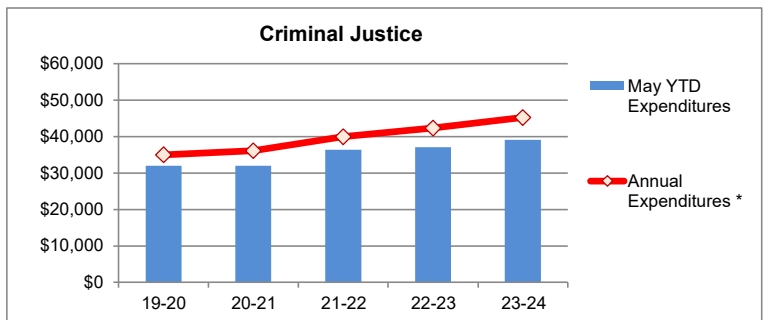
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	32,026	35,033	91.4%
20-21	32,005	36,162	88.5%
21-22	36,397	40,008	91.0%
22-23	37,065	42,361	87.5%
23-24	39,181	45,265	86.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through May are 5.7% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

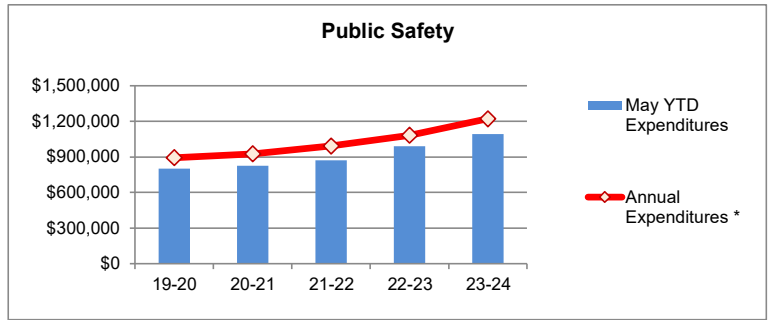


Public Safety

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	801,172	893,403	89.7%
20-21	826,661	925,920	89.3%
21-22	870,725	992,648	87.7%
22-23	989,981	1,082,562	91.4%
23-24	1,091,384	1,222,556	89.3%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through May are 10.2% higher than the same period in fiscal year 2022-23.

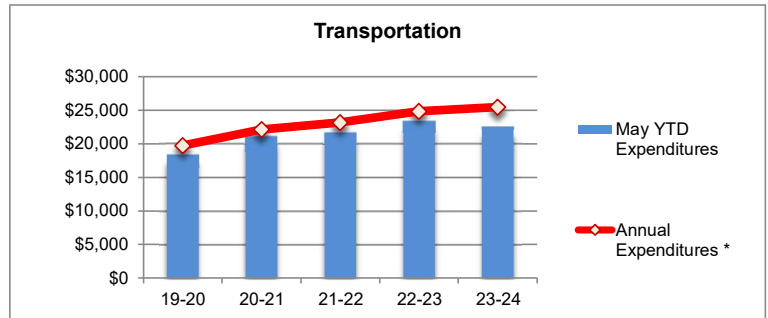
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	18,399	19,748	93.2%
20-21	21,169	22,144	95.6%
21-22	21,788	23,166	94.1%
22-23	23,396	24,827	94.2%
23-24	22,682	25,473	89.0%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through May are 3.1% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

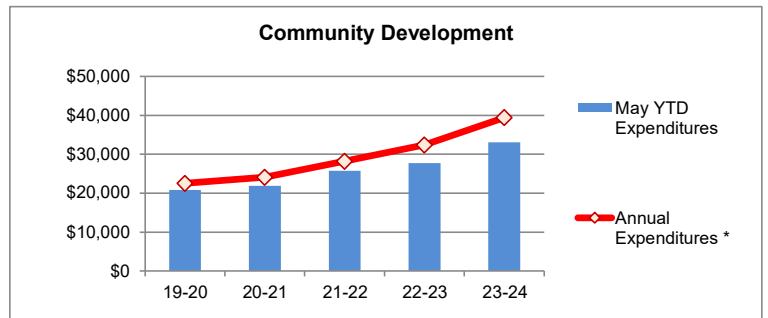
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	20,842	22,542	92.5%
20-21	21,877	24,114	90.7%
21-22	25,711	28,225	91.1%
22-23	27,753	32,420	85.6%
23-24	33,034	39,424	83.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through May are 19.0% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

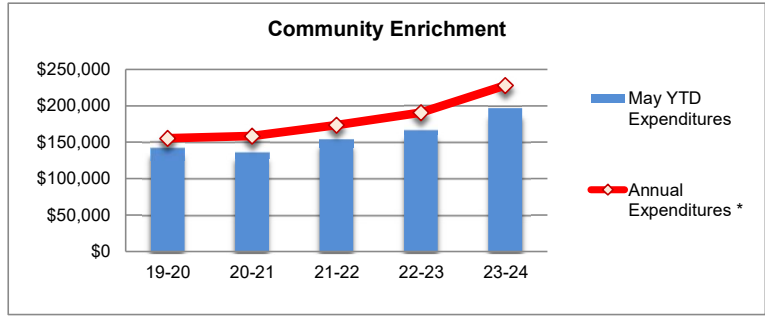


Community Enrichment

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	142,111	155,417	91.4%
20-21	136,733	158,589	86.2%
21-22	154,270	173,631	88.8%
22-23	167,175	190,780	87.6%
23-24	197,039	228,167	86.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through May are 17.9% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

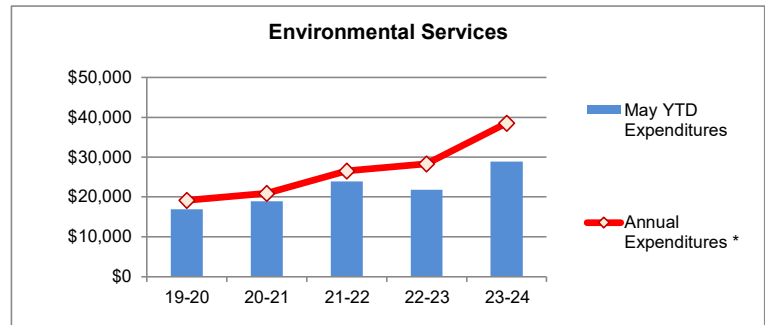
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

Environmental Services

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	16,936	19,180	88.3%
20-21	18,892	20,905	90.4%
21-22	23,936	26,508	90.3%
22-23	21,810	28,329	77.0%
23-24	28,880	38,527	75.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through May are 32.4% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

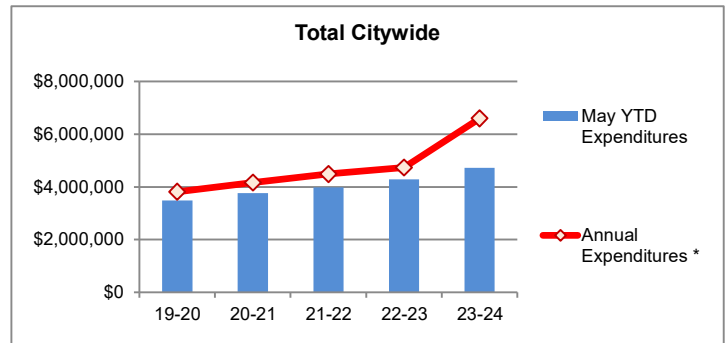


Total Citywide Operating

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,477,611	3,814,963	91.2%
20-21	3,761,569	4,163,122	90.4%
21-22	3,984,197	4,488,949	88.8%
22-23	4,280,354	4,737,610	90.3%
23-24	4,728,872	6,601,290	71.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



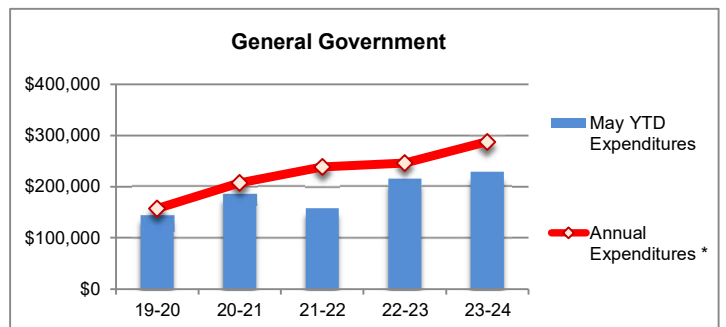
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 10.5% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	144,723	157,200	92.1%
20-21	185,982	207,451	89.7%
21-22	157,836	238,925	66.1%
22-23	215,207	246,244	87.4%
23-24	229,366	287,719	79.7%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



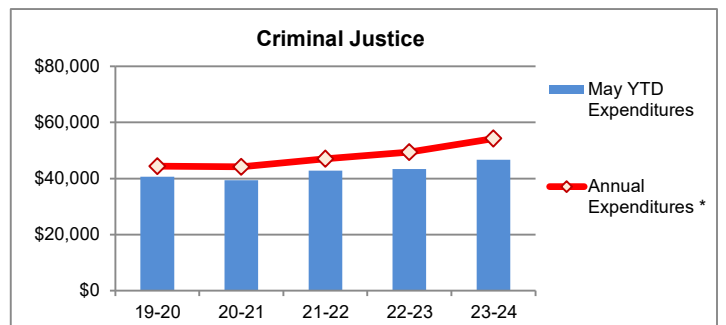
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 6.6% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	40,681	44,425	91.6%
20-21	39,356	44,147	89.1%
21-22	42,831	47,054	91.0%
22-23	43,402	49,422	87.8%
23-24	46,733	54,280	86.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 7.7% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

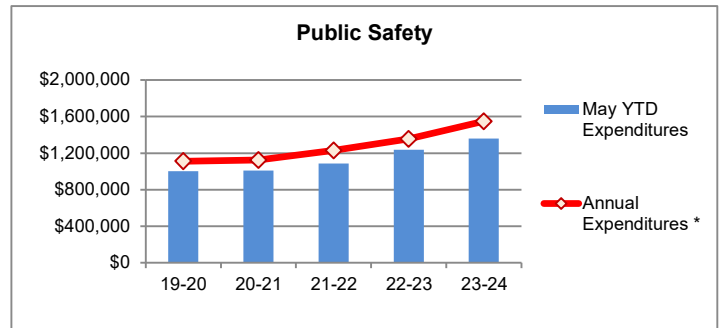


Public Safety

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,000,535	1,110,457	90.1%
20-21	1,009,070	1,122,901	89.9%
21-22	1,086,595	1,228,901	88.4%
22-23	1,238,479	1,354,421	91.4%
23-24	1,358,764	1,547,732	87.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



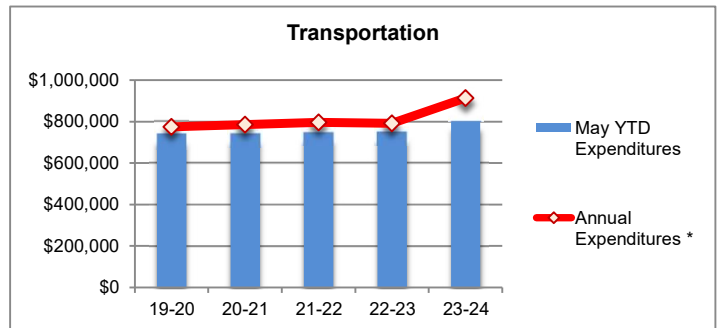
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 9.7% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	742,448	774,492	95.9%
20-21	746,546	786,597	94.9%
21-22	750,610	797,084	94.2%
22-23	753,373	792,941	95.0%
23-24	807,717	914,442	88.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



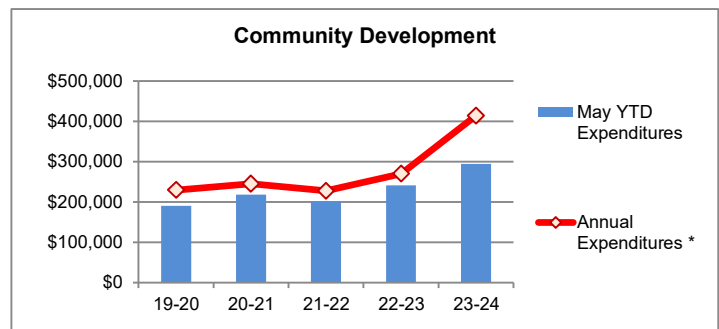
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 7.2% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	190,633	229,793	83.0%
20-21	217,809	245,310	88.8%
21-22	201,704	227,960	88.5%
22-23	241,692	270,479	89.4%
23-24	294,832	414,226	71.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 22.0% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

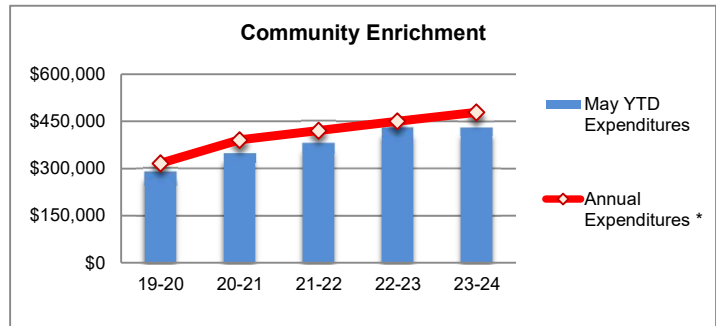


Community Enrichment

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	289,202	316,680	91.3%
20-21	348,984	390,805	89.3%
21-22	380,922	420,501	90.6%
22-23	430,667	450,218	95.7%
23-24	431,249	478,854	90.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



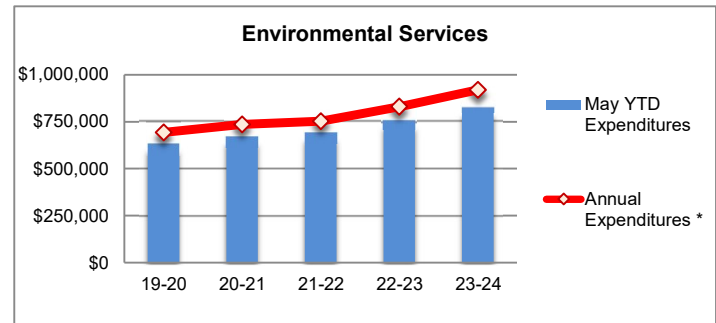
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 0.1% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	636,305	692,524	91.9%
20-21	673,357	734,733	91.6%
21-22	692,593	752,386	92.1%
22-23	760,253	830,101	91.6%
23-24	828,135	918,863	90.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



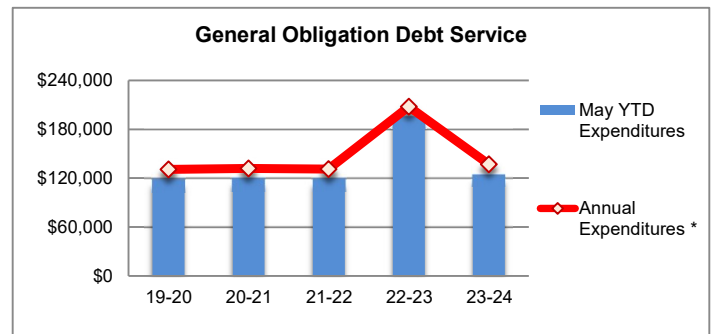
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through May are 8.9% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	119,923	130,839	91.7%
20-21	120,972	131,938	91.7%
21-22	120,468	131,081	91.9%
22-23	196,950	207,854	94.8%
23-24	124,667	136,900	91.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through May 2024 are 36.7% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,122,534	\$ 475,445

Discussion:

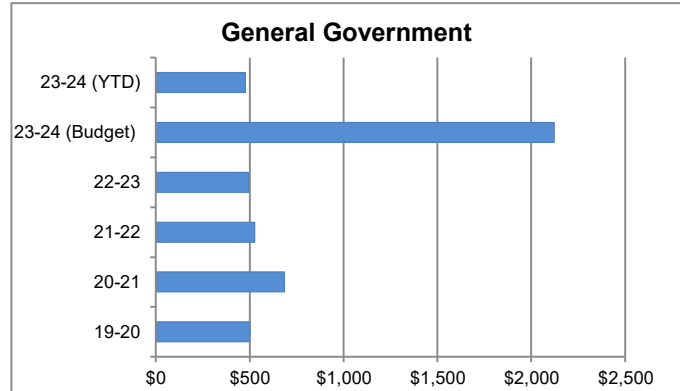
Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

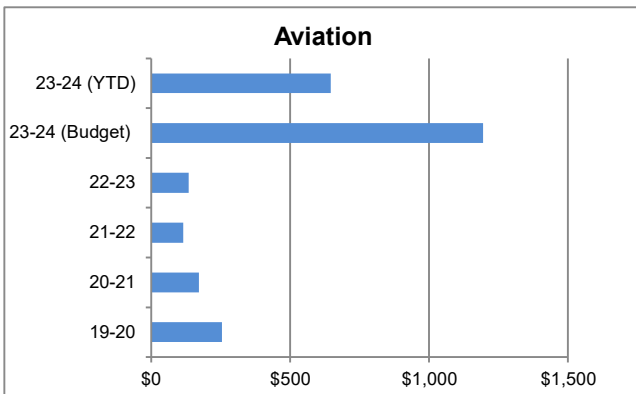
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,194,245	\$ 646,350



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



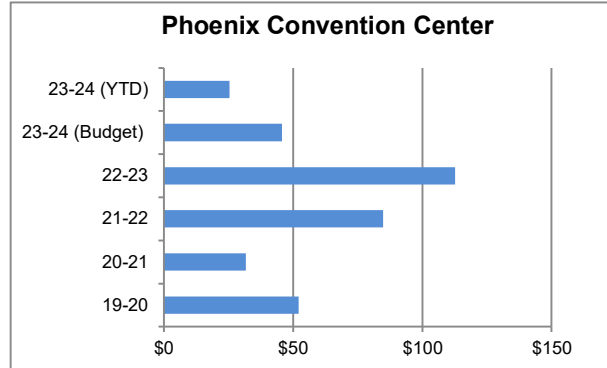
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,705	\$ 25,452

Discussion:

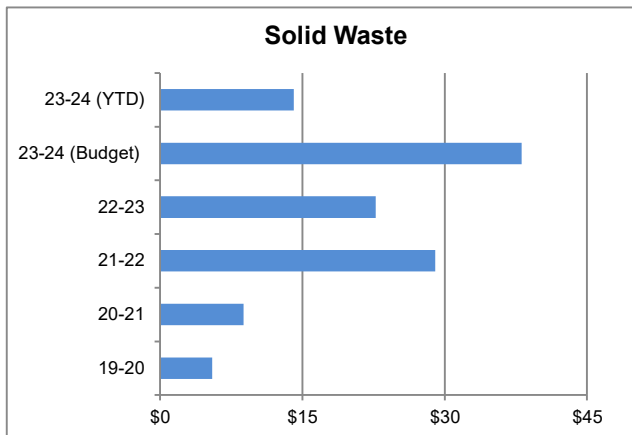
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 14,088



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 379,853	\$ 203,130

Discussion:

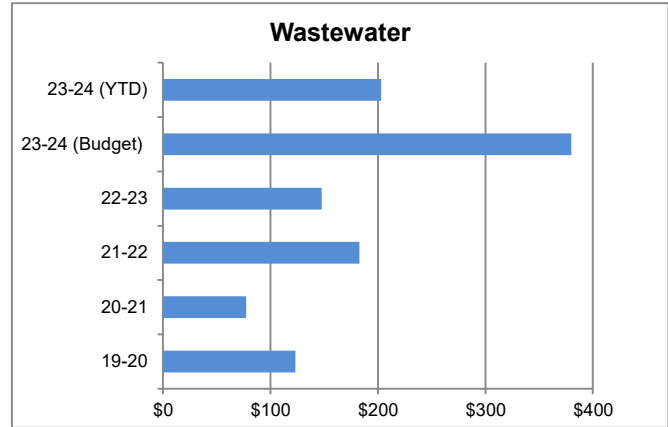
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

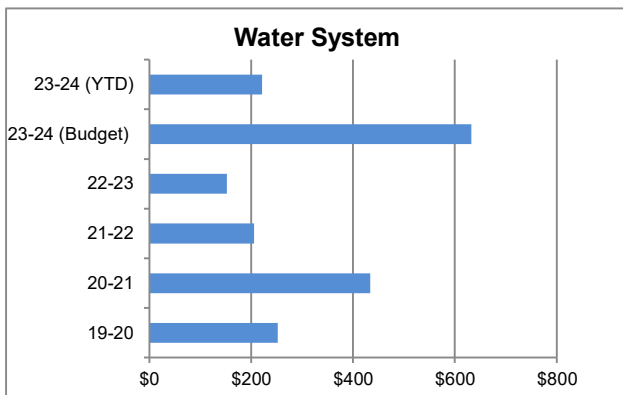
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 632,341	\$ 221,179



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

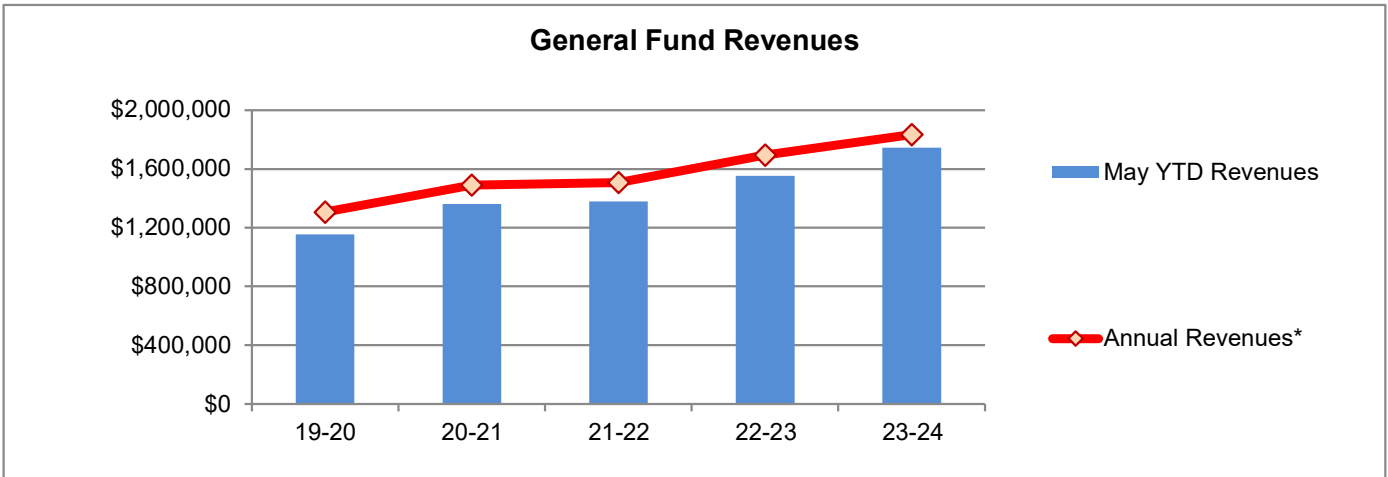
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	May YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	1,154,049	1,307,357	88.3%
20-21	1,361,828	1,491,537	91.3%
21-22	1,379,664	1,508,526	91.5%
22-23	1,554,914	1,695,886	91.7%
23-24	1,745,777	1,833,837	95.2%

* For prior years - total actual revenues, for current year - total approved budget

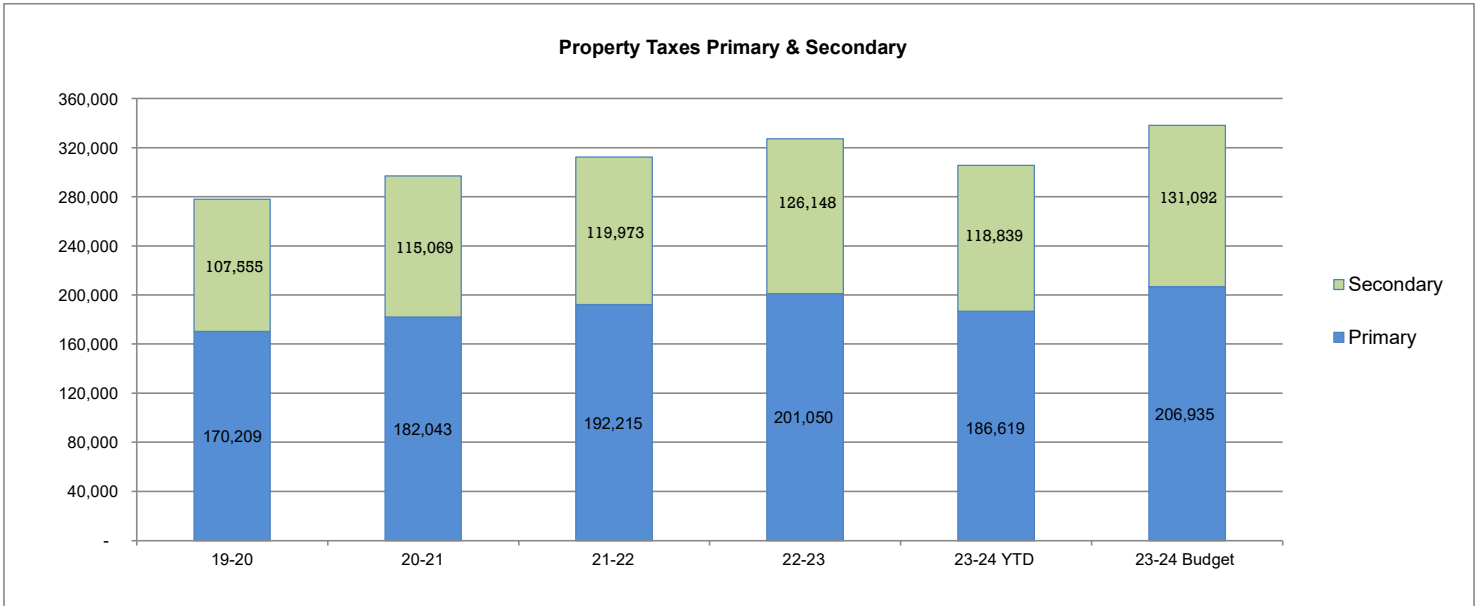
Year to Date Performance Status

Better than Expected

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through May are 12.3% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	305,458	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	-	186,619	118,839
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

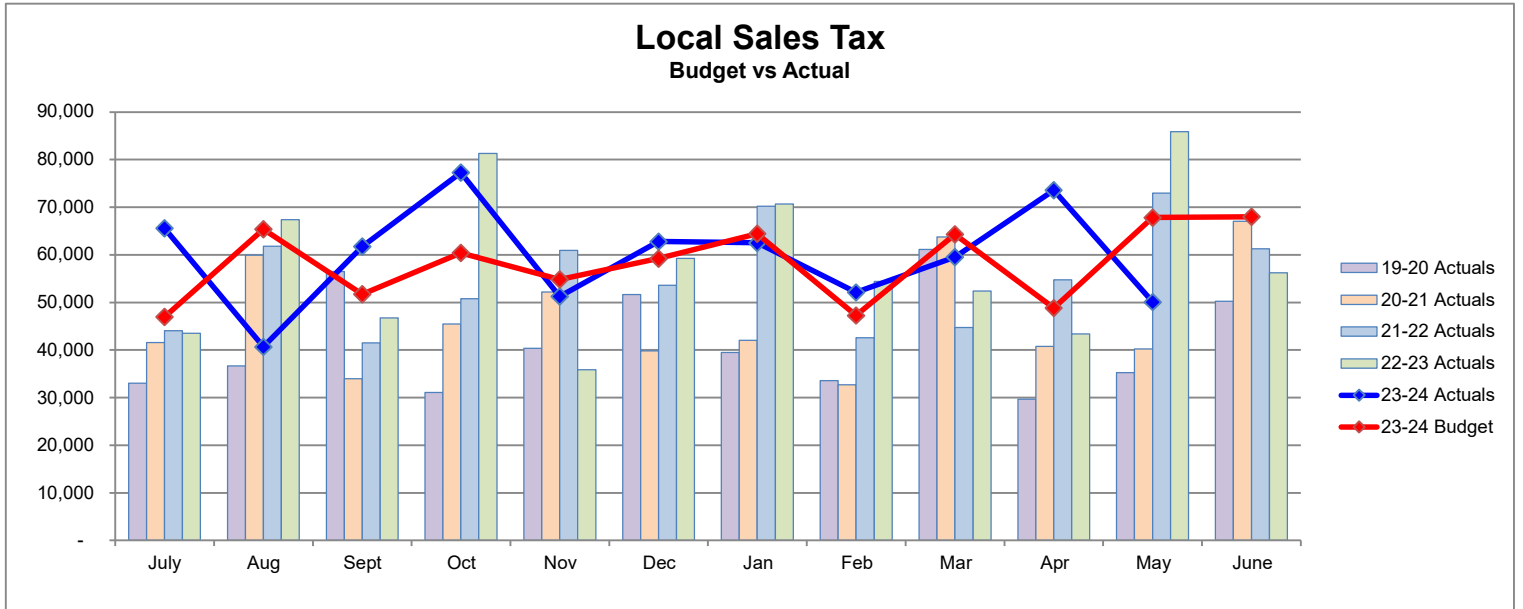
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	448,321	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	492,374	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	597,875	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	640,690	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	657,150	-
23-24 Budget	46,969	65,383	51,740	60,402	54,829	59,193	64,417	47,264	64,281	48,814	67,844	631,136	68,020

Year to Date Performance Status

Better than Expected

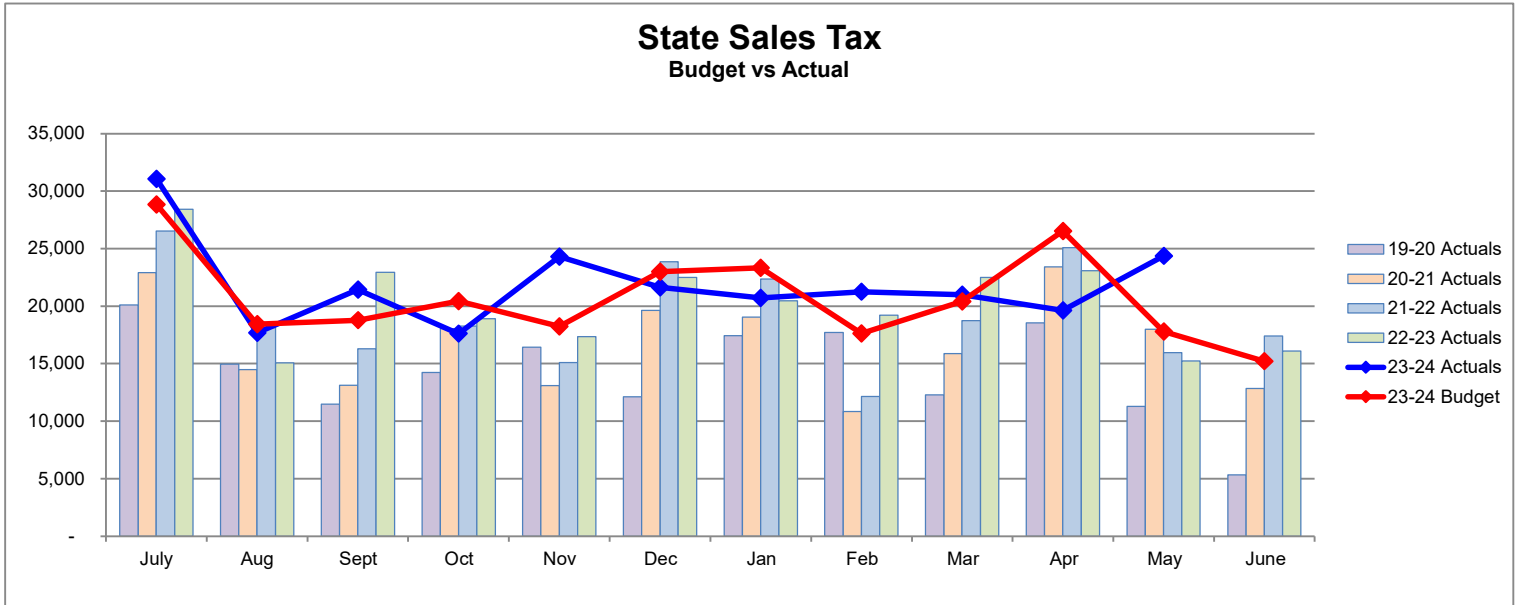
Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through May are 4.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through May fiscal year 2023-24 Local Sales Tax revenues increased 2.6% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	166,605	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	188,444	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	212,486	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	225,708	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	240,689	-
23-24 Budget	28,837	18,427	18,783	20,436	18,244	22,990	23,339	17,630	20,424	26,535	17,799	233,444	15,212

Year to Date Performance Status

Better than Expected

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through May are 3.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

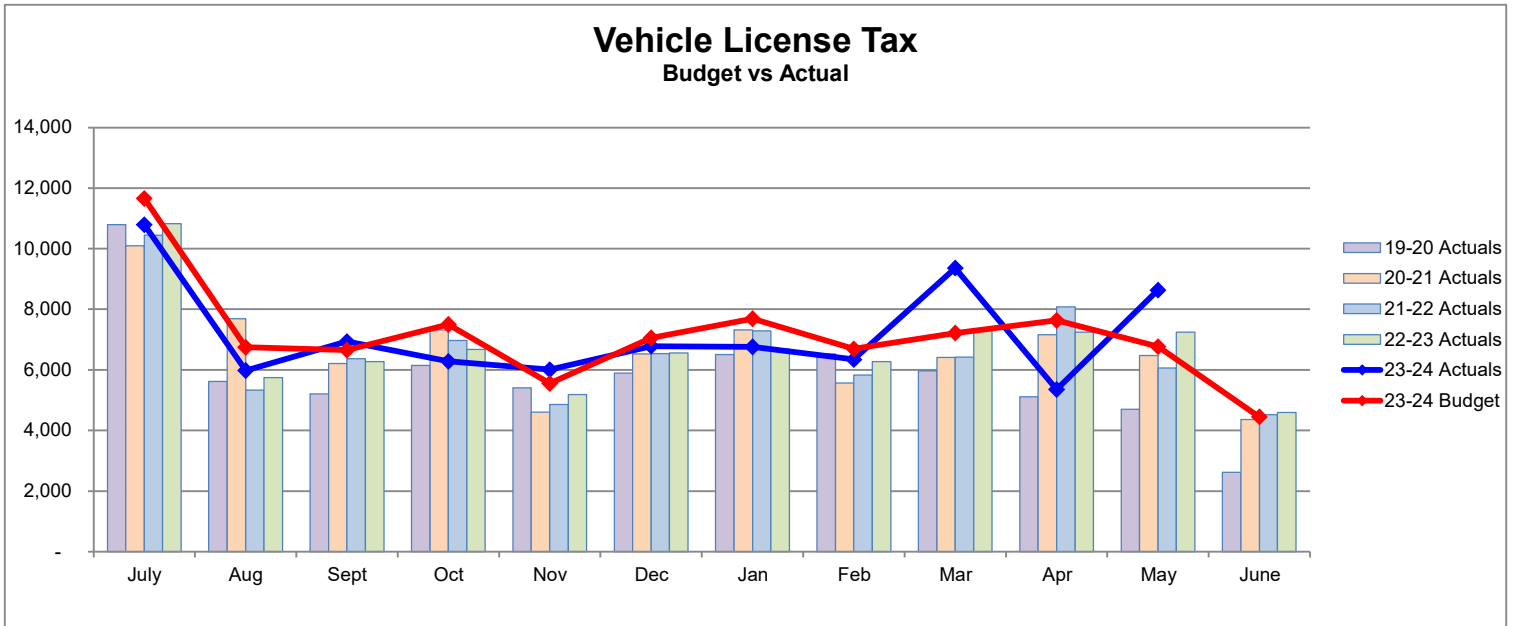
Through May fiscal year 2023-24 State Sales Tax revenues increased 6.6% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	67,873	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	75,403	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	74,180	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	76,003	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	79,228	-
23-24 Budget	11,665	6,744	6,653	7,502	5,549	7,057	7,693	6,694	7,216	7,635	6,770	81,178	4,448

Year to Date Performance Status

Monitor and Consider Taking Action

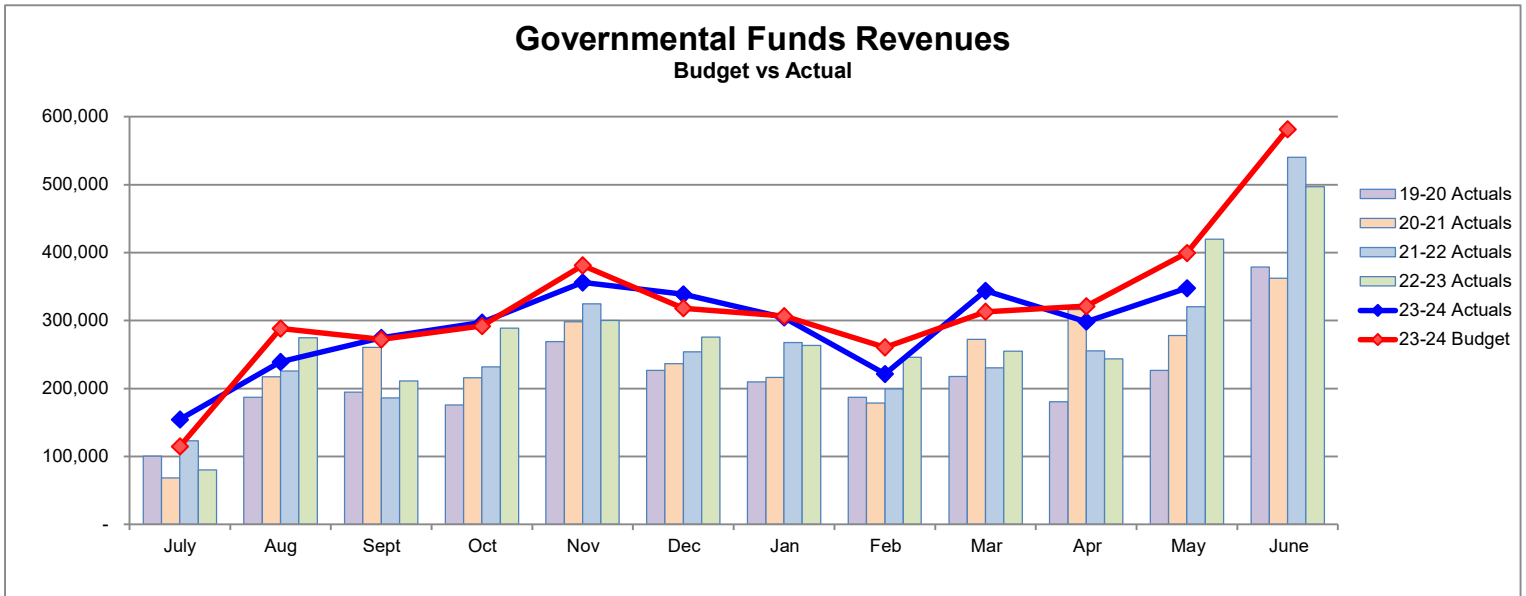
Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through May are 2.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through May fiscal year 2023-24 Vehicle License Tax revenues increased 4.2% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	2,175,469	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	2,558,973	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	2,617,975	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	2,857,650	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	3,176,955	-
23-24 Budget	114,645	288,476	272,566	291,960	381,199	318,233	306,678	260,842	312,903	321,256	399,467	3,268,225	581,656

Year to Date Performance Status

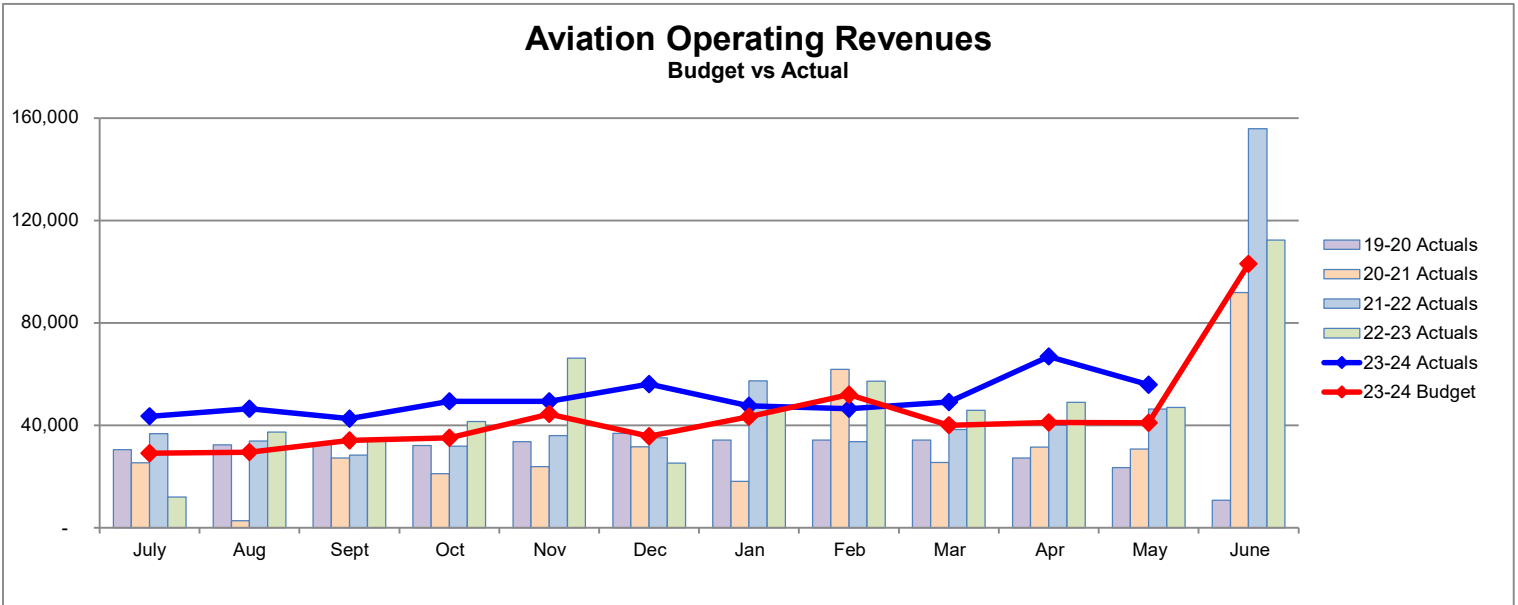
Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through May are 2.8% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through May fiscal year 2023-24 Governmental Funds revenues increased 11.2% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	351,643	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	299,352	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	417,780	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	461,556	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	553,368	-
23-24 Budget	29,090	29,559	34,054	35,148	44,381	35,777	43,364	51,980	40,034	41,069	41,004	425,460	103,048

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through May are 30.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

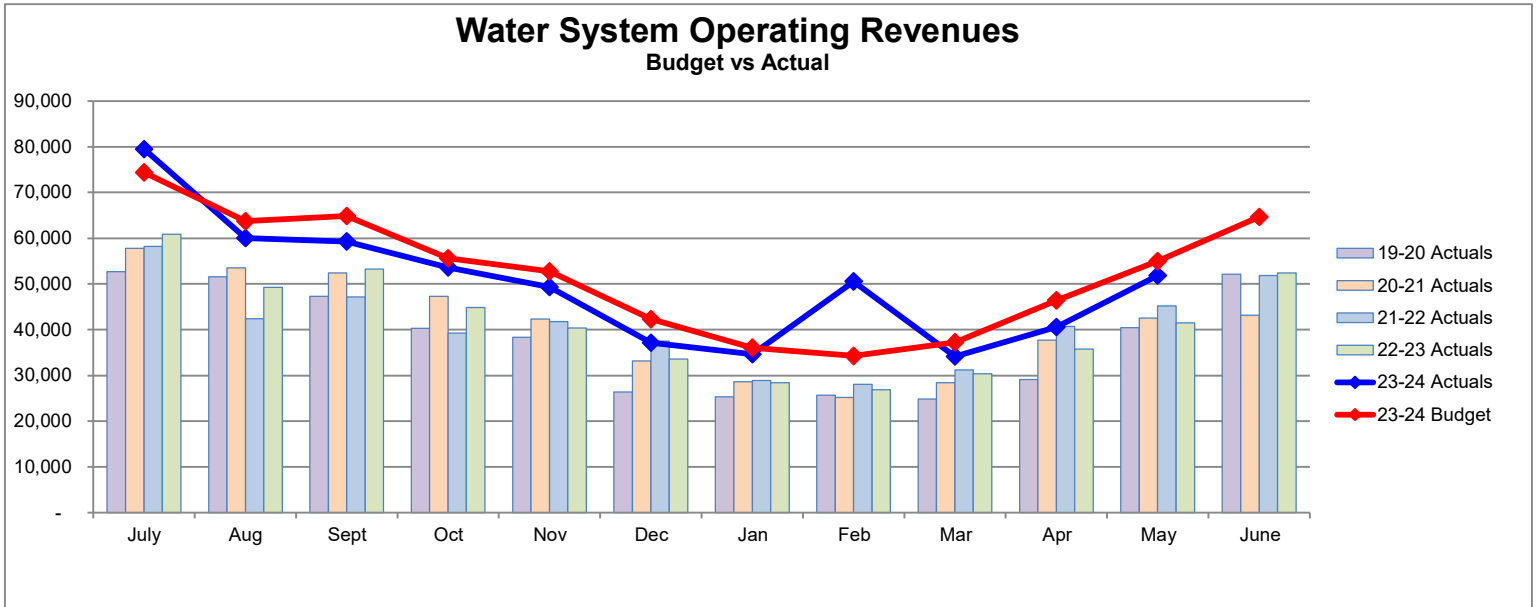
Through May fiscal year 2023-24 Aviation Operating revenues increased 19.9% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	401,975	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	448,988	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	440,454	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	444,971	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	550,570	-
23-24 Budget	74,381	63,729	64,861	55,629	52,726	42,314	36,033	34,253	37,212	46,397	54,981	562,516	64,655

Year to Date Performance Status

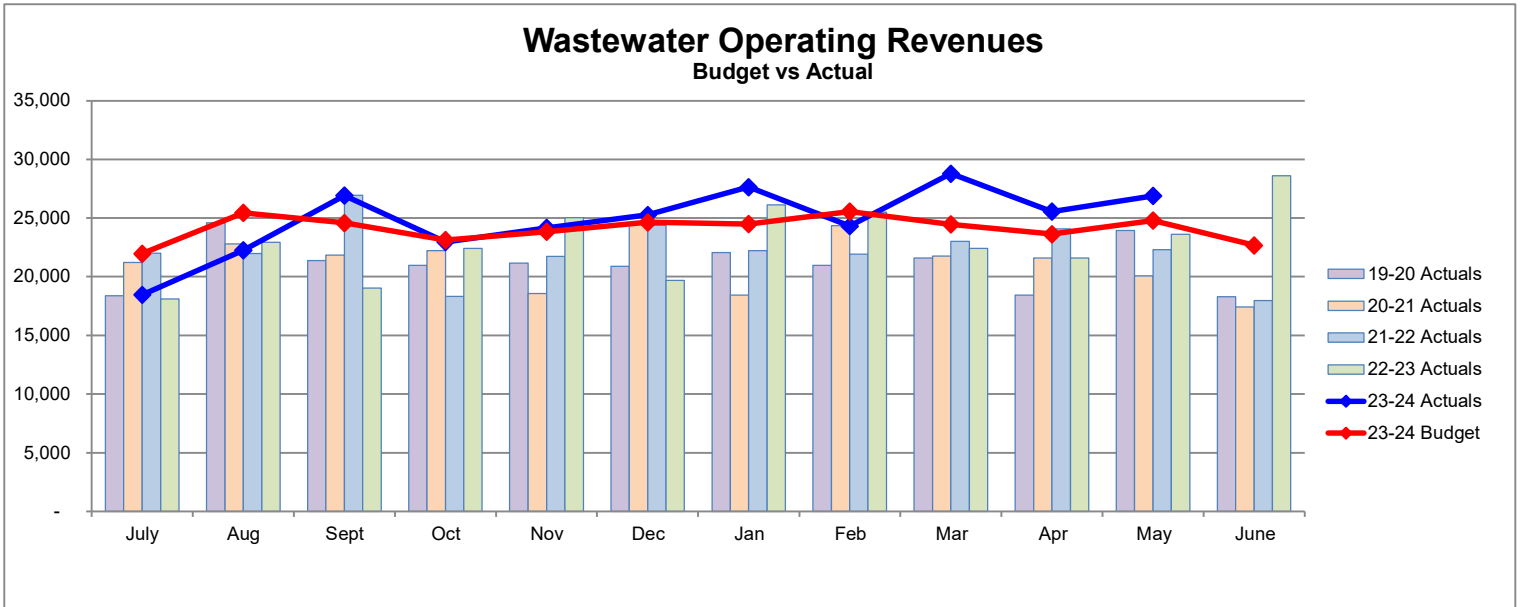
Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through May are 2.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through May fiscal year 2023-24 Water System Operating revenues increased 23.7% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	234,370	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	237,320	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	248,885	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	246,447	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	273,207	-
23-24 Budget	21,965	25,436	24,582	23,129	23,835	24,644	24,484	25,561	24,472	23,618	24,786	266,512	22,676

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through May are 2.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through May fiscal year 2023-24 Wastewater Operating revenues increased 10.9% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of MAY 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 657,150	\$ 640,690
Privilege License Fees	3,005	3,128	2,877
State Shared Taxes			
State Sales Tax	248,655	240,689	225,708
State Income Tax	435,656	399,442	282,501
Vehicle License Tax	85,627	79,228	76,003
Primary Property Tax	206,935	186,619	181,729
Licenses and Permits	3,070	2,663	2,446
Cable Communications	8,000	5,258	5,919
Municipal Court			
Fines and Forfeitures	7,987	8,026	7,353
Court Default Fee	778	817	798
Police	14,511	16,757	13,680
Library	438	408	380
Parks and Recreation	6,372	7,836	5,797
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	1,740	1,540
Street Transportation	6,946	12,038	8,629
Fire			
Emergency Transportation Service	51,332	58,293	43,239
Hazardous Materials Inspection Fee	1,700	1,223	1,277
Other	18,066	12,600	17,172
Interest	14,540	30,152	17,042
Other Fees and Service Charges	19,250	21,711	20,134
Total Revenues	\$ 1,833,837	\$ 1,745,777	\$ 1,554,914

General Fund Expenditures



As of MAY 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 2,200	\$ 2,097
City Council	6,854	5,169	4,626
City Manager	11,109	8,866	6,288
Information Technology Services	92,038	74,821	62,034
Public Information	4,778	4,244	3,396
Equal Opportunity	3,486	2,818	2,227
Law	34,148	28,017	25,169
City Auditor	3,682	3,183	3,177
City Clerk	9,744	7,286	5,476
Human Resources	30,340	25,657	23,187
Budget and Research	4,563	3,805	3,796
Finance	29,093	27,331	21,294
Others	1,944	1,054	943
Total General Government	<u>234,477</u>	<u>194,452</u>	<u>163,710</u>
Criminal Justice			
Municipal Court	38,970	33,603	32,320
Public Defender	6,295	5,578	4,745
Total Criminal Justice	<u>45,265</u>	<u>39,181</u>	<u>37,065</u>
Public Safety			
Police	741,278	661,815	612,827
Fire	481,278	429,569	377,154
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>1,091,384</u>	<u>989,981</u>
Transportation			
Street Transportation	25,473	22,679	21,506
Public Transit	-	3	1,890
Total Transportation	<u>25,473</u>	<u>22,682</u>	<u>23,396</u>
Community Development			
Economic Development	9,771	7,828	6,637
Neighborhood Services Department	20,578	17,453	15,216
Planning and Development	7,072	5,824	3,913
Others	2,003	1,929	1,987
Total Community Development	<u>39,424</u>	<u>33,034</u>	<u>27,753</u>
Community Enrichment			
Parks and Recreation	128,060	112,810	97,520
Library	49,928	44,630	40,846
Human Services	40,944	31,187	21,002
Others	9,235	8,411	7,807
Total Community Enrichment	<u>228,167</u>	<u>197,039</u>	<u>167,175</u>
Environmental Services			
Public Works	36,023	26,826	20,136
Environmental Programs	1,789	1,444	1,069
Others	715	609	605
Total Environmental Services	<u>38,527</u>	<u>28,880</u>	<u>21,810</u>
Capital Improvement	121,532	21,764	23,642
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 1,628,415</u>	<u>\$ 1,454,532</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of MAY 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2023-2024	Year-to-Date	
		2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 657,150	\$ 640,690
Privilege License Fees	3,005	3,128	2,877
State Shared Taxes:			
State Sales Tax	248,655	240,689	225,708
State Income Tax	435,656	399,442	282,501
Vehicle License Tax	85,627	79,228	76,003
Primary Property Tax	206,935	186,619	181,729
Licenses and Permits	3,070	2,663	2,446
Cable Communications	8,000	5,258	5,919
Municipal Court	8,764	8,843	8,151
Police	14,511	16,757	13,680
Library Fees	438	408	380
Parks and Recreation	6,372	7,836	5,797
Planning & Development	1,811	1,740	1,540
Street Transportation	6,946	12,038	8,629
Fire	71,098	72,116	61,689
Interest	14,540	30,152	17,042
Other Fees and Service Charges	19,250	21,711	20,134
Total General Funds	1,833,837	1,745,777	1,554,913
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	49,473	48,027
Public Safety Enhancement & Expansion	136,966	124,759	120,557
Parks and Preserves	56,273	53,900	51,706
Golf Courses	10,130	12,323	10,474
Transit 2000 & 2050	402,264	383,177	361,933
Court Awards	4,673	(502)	814
Planning and Development	84,311	81,224	94,545
Capital Construction	6,157	7,517	6,055
Sports Facilities	32,452	33,516	31,690
Highway User Revenue	158,475	147,321	139,836
Regional Transit Revenues	82,429	65,287	37,898
Community Reinvestment	11,905	5,834	5,005
Other Restricted Fees	51,070	33,208	26,554
Grants	790,214	313,112	248,553
G.O. Bond/Secondary Property Tax	134,938	121,029	119,088
Total Special Revenue and Debt Service Funds	2,016,044	1,431,178	1,302,736
Enterprise Funds			
Aviation	528,508	553,368	461,556
Convention Center	112,998	113,536	106,557
Water System	627,172	550,570	444,971
Wastewater	289,188	273,207	246,447
Solid Waste	197,194	195,215	186,507
Total Enterprise Funds	1,755,060	1,685,896	1,446,038
Total Operating Revenues	\$ 5,604,941	\$ 4,862,850	\$ 4,303,688

Citywide Operating Expenditures



As of MAY 31
(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 194,452	\$ 163,710
Other Funds	53,242	34,914	51,497
Total General Government	287,719	229,366	215,207
Criminal Justice			
General Funds	45,265	39,181	37,065
Other Funds	9,015	7,552	6,337
Total Criminal Justice	54,280	46,733	43,402
Public Safety			
General Funds	1,222,556	1,091,384	989,981
Other Funds	325,176	267,380	248,498
Total Public Safety	1,547,732	1,358,764	1,238,479
Transportation			
General Funds	25,473	22,682	23,396
Other Funds	888,969	785,035	729,977
Total Transportation	914,442	807,717	753,373
Community Development			
General Funds	39,424	33,034	27,753
Other Funds	374,802	261,798	213,939
Total Community Development	414,226	294,832	241,692
Community Enrichment			
General Funds	228,167	197,039	167,175
Other Funds	250,687	234,210	263,492
Total Community Enrichment	478,854	431,249	430,667
Environmental Services			
General Funds	38,527	28,880	21,810
Other Funds	880,336	799,255	738,443
Total Environmental Services	918,863	828,135	760,253
Debt Service			
General Funds	-	-	-
Other Funds	136,900	124,667	196,950
Total Debt Service	136,900	124,667	196,950
Capital Improvement			
General Funds	121,532	21,764	23,642
Other Funds	1,655,365	585,643	376,689
Total Capital Improvement	1,776,897	607,407	400,331
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	71,377	-	-
Total Non-Departmental Grants	71,377	-	-
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(28,000)	-	-
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	176,747	-	-
Total Operating			
General Funds	2,028,668	1,628,416	1,454,532
Other Funds	4,721,369	3,100,454	2,825,822
Total Operating Budget	\$ 6,750,037	\$ 4,728,872	\$ 4,280,354

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2024	2023			2023-2024	2022-2023
General Funds					
\$ 50,078,340	\$ 85,884,624	Local Taxes:	\$ 699,157,051	\$ 657,149,633	\$ 640,690,292
96,495	369	Sales Taxes	3,005,450	3,127,758	2,876,633
		Privilege License Fees			
50,174,835	85,884,993	<i>Total Local Taxes</i>	702,162,501	660,277,391	643,566,925
		State Shared Taxes:			
24,370,156	15,244,490	State Sales Tax	248,655,000	240,689,046	225,708,303
36,312,872	25,681,939	State Income Tax	435,656,000	399,441,592	282,501,332
8,630,737	7,240,886	Vehicle License Tax	85,627,000	79,228,031	76,003,152
69,313,765	48,167,315	<i>Total State Shared Taxes</i>	769,938,000	719,358,669	584,212,787
49,099,792	47,040,666	Primary Property Tax	206,935,000	186,619,165	181,728,557
314,331	(1)	Licenses and Permits	3,070,000	2,662,633	2,445,807
1,791,343	2,005,753	Cable Communications	8,000,000	5,257,876	5,919,285
		Municipal Court:			
804,624	697,163	Fines and Forfeitures	7,986,764	8,026,131	7,353,082
102,490	82,073	Court Default Fee	777,600	817,309	797,690
907,114	779,236	<i>Total Municipal Court</i>	8,764,364	8,843,440	8,150,772
1,909,174	2,179,453	Police	14,511,088	16,756,994	13,680,048
24,527	20,655	Library Fees	438,376	407,820	380,332
519,588	614,044	Parks and Recreation	6,371,912	7,835,630	5,796,792
135,699	176,309	Planning and Development	1,810,900	1,740,174	1,539,604
513,687	410,613	Street Transportation	6,946,062	12,037,944	8,628,691
		Fire:			
4,595,040	4,760,611	Emergency Transportation Service	51,332,000	58,293,472	43,239,488
320,629	175,800	Hazardous Materials Inspection Fee	1,700,000	1,222,854	1,277,425
347,454	2,562,928	Other	18,066,317	12,599,651	17,171,696
5,263,123	7,499,339	<i>Total Fire</i>	71,098,317	72,115,977	61,688,609
3,310,978	2,322,828	Interest	14,539,712	30,151,891	17,041,508
1,302,736	1,262,955	Other Fees and Service Charges	19,250,440	21,711,144	20,133,572
184,580,692	198,364,158	<i>Total General Funds</i>	1,833,836,672	1,745,776,748	1,554,913,289
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
2,959,346	4,344,569	Police Neighborhood Protection	37,394,341	34,141,247	33,200,362
211,383	310,326	Police Blockwatch	2,671,453	2,438,661	2,371,454
1,056,910	1,551,631	Fire Neighborhood Protection	13,356,262	12,193,303	11,857,272
63,748	60,822	Interest/Other	365,618	699,762	598,067
4,291,387	6,267,348	<i>Total Neighborhood Protection</i>	53,787,674	49,472,973	48,027,155
		Public Safety Enhancement & Expansion:			
8,082,095	11,307,429	Police	103,978,215	94,415,362	91,535,770
2,498,784	3,326,571	Fire	32,710,001	29,547,551	28,563,099
39,152	34,773	Interest/Other	278,000	796,131	458,421
10,620,031	14,668,773	<i>Total Public Safety Enhancement & Expansion</i>	136,966,216	124,759,044	120,557,290
4,745,659	6,560,869	Parks and Preserves	56,272,960	53,899,887	51,706,397

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2024	2023			2023-2024	2022-2023
\$ 982,928	\$ 842,386	Golf Courses:		\$ 7,996,870	\$ 6,701,469
-	-	Fees	\$ 6,566,050	-	-
451,076	388,397	Coffee Shops	-	3,544,749	3,205,768
28,122	13,494	Concessions	3,022,550	213,007	96,560
89,544	48,565	Interest	45,000	568,615	470,525
		Other	496,615		
1,551,670	1,292,842	<i>Total Golf Courses</i>	10,130,215	12,323,241	10,474,322
		Transit 2000 & 2050:			
29,031,119	41,366,605	Sales Taxes	364,772,821	333,626,731	322,424,707
5,120,730	5,610,333	Interest/Other	37,490,765	49,550,458	39,508,178
34,151,849	46,976,938	<i>Total Transit 2000 & 2050</i>	402,263,586	383,177,189	361,932,885
1,497,261	461,207	Court Awards	4,672,692	(501,873)	814,053
5,977,267	7,461,841	Planning and Development	84,311,300	81,223,633	94,544,718
667,379	854,981	Capital Construction	6,157,424	7,516,578	6,055,230
		Sports Facilities:			
3,002,466	4,474,612	Sales Taxes	28,487,629	26,735,411	26,636,611
331,114	3,077,082	Interest/Other	3,964,315	6,780,721	5,053,888
3,333,580	7,551,694	<i>Total Sports Facilities</i>	32,451,944	33,516,132	31,690,499
		Highway User Revenue:			
11,443,532	12,332,390	Highway User Revenue	157,955,000	140,536,200	136,901,482
623,098	375,882	Interest	500,000	5,978,313	2,867,347
500,477	6,218	Other	20,000	806,024	67,094
12,567,107	12,714,490	<i>Total Highway User Revenue</i>	158,475,000	147,320,537	139,835,923
-	-	Local Transportation Assistance	-	-	-
6,191,333	3,270,448	Regional Transit Revenues	82,428,550	65,286,563	37,897,576
648,502	1,337,589	Community Reinvestment	11,905,291	5,834,095	5,005,278
5,977,409	(1,322,454)	Other Restricted Fees	51,069,507	33,208,349	26,553,756
		Grants:			
		Public Housing:			
284,931	183,947	Rentals	5,139,519	4,345,016	4,062,390
15,125,333	13,455,856	Grants	180,635,763	137,930,066	106,905,457
1,382,611	6,582,409	Other	60,510,644	24,733,780	17,453,436
16,792,875	20,222,212	<i>Total Public Housing</i>	246,285,926	167,008,862	128,421,283
		Other:			
3,503,886	39,485,846	Human Resources	69,661,897	56,177,416	76,172,344
2,243,233	4,258,486	Federal Transit Administration	136,907,541	(12,065,064)	(10,737,044)
2,532,374	14,777,205	Community Development	58,578,515	18,096,842	24,455,855
13,958,350	4,627,034	Other	278,779,742	83,893,947	30,240,921
22,237,843	63,148,571	<i>Total Other</i>	543,927,695	146,103,141	120,132,076
39,030,718	83,370,783	<i>Total Grants</i>	790,213,621	313,112,003	248,553,359
		G.O. Bond/Secondary Property Tax			
31,936,145	30,252,988	Secondary Property Tax	131,092,075	118,839,126	114,423,929
-	(304,374)	Interest	3,846,046	2,190,119	4,664,099
31,936,145	29,948,614	<i>Total G.O. Bond/Secondary Property Tax</i>	134,938,121	121,029,245	119,088,028
163,187,297	221,415,963	<i>Total Special Revenue and Debt Service Funds</i>	2,016,044,101	1,431,177,596	1,302,736,469

Citywide Operating Revenue by Source



For the Month Ended MAY 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 11,857,775	\$ 9,356,041	Airlines	\$ 132,626,916	\$ 125,816,717	\$ 100,365,563
40,225,890	34,761,848	Concessions	374,531,216	372,687,207	342,594,395
2,420,504	1,318,512	Interest	8,130,000	28,747,837	9,256,395
41,042	362,925	Other	3,270,252	12,183,775	(954,157)
354,241	319,384	Phoenix-Goodyear	2,984,888	3,545,884	3,191,073
357,006	354,733	Phoenix-Deer Valley	3,584,906	4,001,401	3,622,833
634,594	452,819	Phoenix-Customer Facility Charge	3,380,000	6,385,366	3,479,999
<u>55,891,052</u>	<u>46,926,262</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>553,368,187</u>	<u>461,556,101</u>
CONVENTION CENTER:					
7,192,089	10,568,489	Excise Taxes	86,163,389	78,653,253	78,349,235
2,994,621	2,976,510	Operating Revenue	25,634,387	29,536,274	26,133,409
623,056	334,037	Interest	1,200,000	5,346,557	2,073,962
<u>10,809,766</u>	<u>13,879,036</u>	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>113,536,084</u>	<u>106,556,606</u>
WATER SYSTEM:					
47,245,653	37,684,765	Water Sales	567,565,219	469,415,042	400,979,705
247,504	261,728	Water Service Fees	5,000,000	2,456,563	2,584,863
556,289	456,236	Distribution	9,382,054	7,635,481	6,880,949
2,168,448	762,543	Intergovernmental	10,703,646	9,721,970	8,731,928
231,600	426,780	Development Fees	6,200,000	5,449,676	6,495,660
1,085,583	735,290	Interest	7,213,000	12,141,260	6,698,911
317,422	1,198,738	Other	21,108,100	43,749,626	12,598,985
<u>51,852,499</u>	<u>41,526,080</u>	<i>Total Water System</i>	<u>627,172,019</u>	<u>550,569,618</u>	<u>444,971,001</u>
WASTEWATER:					
21,233,617	17,304,040	Sewer Service Charges	232,083,321	211,189,626	188,014,131
1,911,859	1,855,400	Multi-City	16,357,249	21,097,090	20,226,262
212,280	455,010	Development Fees	6,200,000	5,188,500	6,214,530
1,185,239	802,066	Interest	9,367,000	11,813,875	6,413,860
2,350,622	3,191,183	Other	25,180,224	23,917,798	25,578,566
<u>26,893,617</u>	<u>23,607,699</u>	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>273,206,889</u>	<u>246,447,349</u>
SOLID WASTE:					
15,620,184	15,136,046	Collection Fees	178,603,138	168,921,344	163,826,506
1,770,138	1,313,917	Landfill Fees	13,906,117	14,127,715	12,385,441
162,774	154,174	Interest	450,000	1,759,698	1,177,746
1,043,741	408,237	Other	4,235,040	10,406,040	9,117,710
<u>18,596,837</u>	<u>17,012,374</u>	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>195,214,797</u>	<u>186,507,403</u>
<u>164,043,771</u>	<u>142,951,451</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>1,685,895,575</u>	<u>1,446,038,460</u>
<u>\$ 511,811,760</u>	<u>\$ 562,731,572</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 4,862,849,919</u>	<u>\$ 4,303,688,218</u>

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 199,821	\$ 202,824	Mayor	\$ 2,700,000	\$ 2,199,854	\$ 2,096,933	\$ 2,199,854	\$ -
418,323	543,416	City Council	6,854,261	5,169,472	4,626,055	5,169,472	-
1,156,275	1,000,920	City Manager	17,288,658	10,578,692	7,119,330	10,578,692	-
8,635,108	5,821,893	Information Technology Services	105,471,392	87,127,305	72,821,534	75,607,742	11,519,563
102,242	150,112	Government Relations	1,580,787	1,564,320	1,322,233	1,564,320	-
417,830	572,245	Public Information	4,803,103	4,255,610	3,573,334	4,255,610	-
290,535	292,155	Equal Opportunity	4,066,660	3,289,844	2,645,199	3,289,844	-
2,671,649	2,514,763	Law	35,832,717	29,306,793	26,736,770	29,306,793	-
257,546	289,743	City Auditor	3,682,271	3,182,973	3,177,297	3,182,973	-
341,158	217,514	City Clerk	9,744,371	7,286,594	5,476,199	7,286,594	-
1,770,190	2,199,742	Human Resources	38,268,397	27,716,506	43,907,435	27,127,566	588,940
227,248	(2,677,185)	Retirement Systems	852,015	(114,823)	(131,549)	(114,823)	-
12,876	16,201	Phoenix Employment Relations Board	129,248	100,829	97,825	100,829	-
(296,874)	(295,066)	Budget and Research	4,562,718	3,805,135	3,795,795	3,805,135	-
2,405,218	5,564,729	Finance	45,001,681	39,863,439	32,792,454	29,056,850	10,806,589
576,451	312,525	Regional Wireless Cooperative	6,881,164	4,033,374	5,149,655	4,033,374	-
19,185,597	16,726,531	Total General Government	287,719,443	229,365,916	215,206,501	206,450,824	22,915,092
Criminal Justice							
3,655,795	3,622,089	Municipal Court	47,984,830	41,155,398	38,656,371	35,368,060	5,787,338
584,294	493,542	Public Defender	6,295,331	5,578,075	4,745,132	5,578,075	-
4,240,090	4,115,631	Total Criminal Justice	54,280,161	46,733,473	43,401,503	40,946,135	5,787,338
Public Safety							
74,452,590	69,192,861	Police	980,679,674	861,994,774	794,083,365	860,130,693	1,864,081
39,479,922	37,055,148	Fire	567,051,944	496,769,450	444,395,492	494,906,086	1,863,364
-	-	Other	-	-	-	-	-
113,932,512	106,248,010	Total Public Safety	1,547,731,618	1,358,764,224	1,238,478,857	1,355,036,779	3,727,445
Transportation							
7,720,941	8,106,377	Street Transportation	126,809,355	102,599,830	99,945,634	91,949,190	10,650,640
893,070	755,143	Street Lighting	10,266,365	10,835,467	10,403,412	10,835,467	-
33,896,685	35,209,807	Aviation	442,525,728	377,618,164	362,221,763	288,146,490	89,471,674
3,704,023	4,041,407	Public Transit	334,840,200	316,663,678	280,802,341	316,663,678	-
46,214,719	48,112,734	Total Transportation	914,441,648	807,717,140	753,373,151	707,594,826	100,122,314
Community Development							
7,852,126	6,861,699	Planning and Development	96,447,351	82,429,442	74,648,964	82,429,442	-
13,587,327	12,088,858	Housing	198,034,489	146,352,196	112,679,394	145,828,682	523,514
1,200,891	2,649,944	Economic Development	28,666,019	27,055,985	20,916,171	21,692,542	5,363,443
2,839,203	3,036,699	Neighborhood Services Department	91,078,576	38,994,327	33,447,480	38,994,327	-
25,479,548	24,637,201	Total Community Development	414,226,435	294,831,950	241,692,009	288,944,993	5,886,957
Community Enrichment							
12,376,785	10,687,707	Parks and Recreation	150,922,077	132,454,035	113,782,375	131,871,418	582,617
3,682,465	3,418,814	Library	52,713,101	45,832,795	42,315,400	45,832,795	-
7,041,557	3,884,232	Convention Center	76,642,732	70,095,573	63,978,114	54,072,793	16,022,780
1,063,173	1,093,813	Sports and Cultural Facilities	12,759,875	11,695,622	12,032,658	-	11,695,622
11,902,463	18,822,230	Human Services	172,977,937	159,722,688	187,388,082	159,609,298	113,390
141,814	250,373	Public Parking Facilities	6,219,799	5,623,695	5,805,342	5,623,695	-
526,316	385,776	Other	6,618,485	5,824,987	5,365,324	5,824,987	-
36,734,574	38,542,946	Total Community Enrichment	478,854,006	431,249,396	430,667,296	402,834,986	28,414,410

Citywide Operating Expenditures by Program



For the Month Ended MAY 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 30,099,502	\$ 30,320,137	Water System	\$ 457,619,596	\$ 414,894,163	\$ 384,946,135	\$ 275,340,053	\$ 139,554,109
20,371,958	14,431,847	Wastewater	224,901,618	206,527,583	182,660,777	126,633,610	79,893,973
15,320,776	15,188,390	Solid Waste Management	182,579,989	165,252,685	155,242,622	157,021,019	8,231,667
2,659,771	2,414,834	Public Works	47,591,219	36,856,655	32,600,375	26,852,699	10,003,956
495,705	446,212	Environmental Programs	5,070,133	3,709,925	4,133,811	3,709,925	-
125,814	156,956	Manager's Office of Sustainability	1,100,374	894,412	669,778	894,412	-
69,073,526	62,958,376	<i>Total Environmental Services</i>	918,862,929	828,135,424	760,253,499	590,451,720	237,683,705
<u>General Obligation Debt Service</u>							
1,055,862	1,952,923	Cultural Facilities	12,670,339	11,614,477	50,351,057	11,614,477	-
1,929,656	1,420,565	Downtown Development	23,155,869	21,226,212	15,640,243	21,226,212	-
8,375	176,313	Economic Development	100,500	92,125	1,949,237	92,125	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	638,663	Fire Protection	14,829,694	13,593,886	8,099,817	13,593,886	-
52,194	52,010	Freeway Mitigation	626,325	574,131	767,115	574,131	-
252,472	183,009	Historic/Neighborhood Preservation	3,029,663	2,777,191	2,710,278	2,777,191	-
46,563	27,646	Human Services	558,750	512,188	304,104	512,188	-
1,074,352	542,998	Information Systems	12,892,226	11,817,873	9,741,129	11,817,873	-
564,000	584,835	Libraries	6,768,002	6,204,001	9,863,432	6,204,001	-
31,452	20,431	Maintenance Service Centers	377,425	345,973	224,744	345,973	-
1,432,083	1,502,655	Mountain Preserves/Parks	17,184,992	15,752,908	27,241,335	15,752,908	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,053,105	Police Protection	12,573,822	11,526,003	15,517,708	11,526,003	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	996,812	996,812	996,812	-
80	16	Secondary Property Tax	900,036	92	1,772,443	92	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	550,000	550,000	550,000	-
1,481,550	1,589,303	Storm Sewer Improvements	17,778,600	16,297,049	36,294,979	16,297,049	-
951,024	989,422	Street Improvements	11,412,282	10,461,258	14,584,493	10,461,258	-
2,750	2,417	Street Light Refinancing	33,000	30,250	46,583	30,250	-
26,786	26,786	Water System	321,419	294,643	294,643	294,643	-
11,333,442	10,903,716	<i>Total Debt Service</i>	136,900,375	124,667,074	196,950,151	124,667,074	-
90,773,748	70,914,386	<u>Capital Improvement</u>	1,776,896,584	607,406,989	400,330,761	607,406,989	-
-	-	<u>Non-Departmental Grants</u>	71,376,828	-	-	-	-
-	-	<u>Vacancy Savings</u>	(28,000,000)	-	-	-	-
-	-	<u>Contingencies</u>	176,747,000	-	-	-	-
\$ 416,967,754	\$ 383,159,531		\$ 6,750,037,027	\$ 4,728,871,585	\$ 4,280,353,728	\$ 4,324,334,325	\$ 404,537,260

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023		2023-2024 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget		
				Budget	Actual	Budget	Actual			
General Government										
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ -	\$ 902,484
Economic Development	17,088,263	10,417,584	26,083,194	17,088,263	10,417,584	-	-	-	-	6,670,679
Facilities Management	53,901,968	15,280,918	23,474,537	32,875,714	14,504,514	21,026,254	776,404	38,621,050	-	-
Finance	1,030,894	1,030,894	1,501,024	-	-	1,030,894	1,030,894	-	-	-
Fire Protection	52,713,739	6,130,814	20,348,081	20,044,385	1,603,920	32,669,354	4,526,894	46,582,926	-	-
Housing	132,222,515	26,074,495	27,607,362	119,057,634	21,358,394	13,164,881	4,716,101	106,148,020	-	-
Human Services	7,762,972	8,753,957	12,143,313	7,162,972	8,753,957	600,000	-	(90,985)	-	-
Information Technology	52,194,863	14,427,998	5,672,648	44,057,688	10,724,024	8,137,175	3,703,974	37,766,865	-	-
Libraries	11,283,653	828,307	948,743	5,988,553	828,056	5,295,100	251	10,455,346	-	-
Neighborhood Services	2,399,033	737,590	1,162,815	2,399,033	737,590	-	-	1,661,443	-	-
Non-Departmental Capital	668,256,841	81,903,427	81,369,687	36,850,000	-	631,406,841	81,903,427	586,353,414	-	-
Parks and Mountain Preserves	156,595,628	73,815,284	33,132,887	129,872,565	64,515,470	26,723,063	9,299,814	82,780,344	-	-
Planning & Historic Preservation	26,713,000	27,827,590	2,584,878	26,713,000	27,827,590	-	-	(1,114,590)	-	-
Police Protection	17,759,000	8,357,398	12,453,597	-	-	17,759,000	8,357,398	9,401,602	-	-
Public Art Program	9,528,912	4,468,598	1,661,286	4,285,198	1,721,709	5,243,714	2,746,889	5,060,314	-	-
Public Transit	516,206,676	82,251,706	45,322,100	515,949,670	82,132,448	257,006	119,258	433,954,970	-	-
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	-	-
Street Transportation & Drainage	389,792,281	113,132,631	113,161,814	226,133,532	91,279,960	163,658,749	21,852,671	276,659,650	-	-
General Government Subtotal	\$ 2,122,533,722	\$ 475,444,668	\$ 408,627,964	\$ 1,188,658,207	\$ 336,410,692	\$ 933,875,515	\$ 139,033,975	\$ 1,647,089,054		
Enterprise										
Aviation	\$ 1,194,244,623	\$ 646,349,912	\$ 38,807,126	\$ 234,286,116	\$ 60,104,904	\$ 959,958,507	\$ 586,245,008	\$ 547,894,711		
Phoenix Convention Center	45,705,232	25,452,024	111,539,945	8,935,232	7,250,021	36,770,000	18,202,003	20,253,208		
Solid Waste Disposal	38,134,630	14,087,705	22,126,452	14,373,212	3,905,083	23,761,418	10,182,622	24,046,925		
Wastewater	379,852,677	203,129,577	104,879,519	133,755,809	69,681,457	246,096,868	133,448,119	176,723,100		
Water System	632,341,319	221,178,532	98,727,375	196,888,008	130,054,831	435,453,311	91,123,701	411,162,787		
Enterprise Subtotal	\$ 2,290,278,481	\$ 1,110,197,750	\$ 376,080,417	\$ 588,238,377	\$ 270,996,296	\$ 1,702,040,104	\$ 839,201,454	\$ 1,180,080,731		
Total Capital Budget Program	\$ 4,412,812,203	\$ 1,585,642,418	\$ 784,708,381	\$ 1,776,896,584	\$ 607,406,989	\$ 2,635,915,619	\$ 978,235,429	\$ 2,827,169,785		

Bonds Authorized and Sold



As of MAY 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>