



City of Phoenix

To: Mayor and City Council

Date: February 10, 2025

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 6 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$908.0 million in December were \$48.3 million or 5.0% lower than the 2023-24 collections of \$956.3 million. The negative growth is primarily due to a 19.4% decline in state-shared income tax revenues, based on the actual collections of 2022-23, as per the state-shared income tax distribution formula.

Over the past two years, the City has benefited from inflationary pressures and a growing economy, drawing in greater tax revenue from higher-priced taxable goods, a rise in population and increased wages. **However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022. In 2023-24, city retail sales tax grew by 3.1%, which is the slowest growth rate since 2012-13. Furthermore, city retail sales tax grew by an average of only 1.7% during the first six months of the current fiscal year.** According to the July 2024 Joint Legislative Budget Committee Monthly Fiscal Report, the slower growth in retail sales in Arizona appears to be part of a wider, national trend. Per the report, the slower growth in retail sales can be attributed to several factors, including a continued shift in consumer spending from goods to services, slower real (inflation-adjusted) wage growth, depleted excess savings built up during the pandemic, rising credit card debts and higher interest rates to finance big-ticket purchases such as motor vehicles and major household appliances. **Additionally, City sales tax collections from the construction contracting category have significantly declined compared to last fiscal year with YTD revenue growth of -13.5%.**

It's also important to note that year-to-date city sales tax growth of 1.7% is not sustainable due to SB 1131, which eliminates residential rental sales tax effective January 2025. Additionally, the budgeted growth for 2024-25 of -19.0% in state-shared income tax is impacted by SB 1828, which lowered the graduated personal income rates to a flat tax of 2.5%. These legislative changes, combined with a slowdown in certain sales tax categories like retail, are the primary reasons why the total GF budgeted revenue for 2024-25 is -3.2%.

Economic conditions continue to be highly uncertain and difficult to predict. Key risk factors include inflation and interest rates, market volatility, changes in presidential policies, global events and geopolitical conflicts, ongoing supply chain disruptions, technological and structural shifts that could impact the labor market, and changes in consumer confidence and spending patterns. Staff will closely monitor monthly revenue data and look to our trusted economic sources to develop revised estimates for the current fiscal year and 2025-26. Additionally, staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2025.

General Fund Sales Tax (June – November Business Activity)

In the first six months of 2024-25, the combined GF revenue from city and state-shared sales tax was \$481.3 million, reflecting growth of 1.0% compared to 2023-24.

City Sales Tax: Year-to-date (YTD) 2024-25 collections were \$358.8 million, representing 1.0% growth compared to 2023-24. However, a significant refund issued in November artificially reduced the Use Tax collections. Without this refund, the year-to-date city sales tax growth would have been 1.7%.

The cumulative December year-over-year (YOY) growth percentages in key categories of city sales tax include:

- retail: 1.6% (adjusted from -1.2% to 1.6% due to the Arizona Department of Revenue (ADOR) shifting monies from the Use Tax to Retail category, causing an artificial increase in Retail and negative collections in the Use Tax category in August and October 2023).
- contracting: -13.5%
- restaurants & bars: 1.3%
- hotel/motel: 1.7%
- telecommunications: -3.9%
- commercial property rentals: 0.9%

State-Shared Sales Tax: YTD 2024-25 collections were \$122.5 million, or 1.0% growth compared to 2023-24. However, after accounting for the technical adjustments by ADOR in August and October 2023, the adjusted growth rate would be 2.5% in December 2024.

The cumulative December YOY growth percentages in key categories of state sales tax include:

- retail: 2.3% (adjusted from 0.3% to 2.3% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October 2023).
- contracting: 2.8%
- restaurants & bars: 1.8%
- hotel/motel: 3.3%
- communications: -7.8%

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SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	Actuals 2023-24	23-24 Act to 22-23 Act % Change	6 Month Actuals 2023-24	6 Month Actuals 2024-25	% Change from PY	Budget 2024-25	24-25 Budget to 23-24 Actual \$ Change	24-25 Budget to 23-24 Actual % Change
Local Taxes												
Primary Property Tax	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	\$ 206,394	2.7%	\$ 107,080	\$ 109,651	2.4%	\$ 215,419	\$ 9,025	4.4%
Sales Taxes ^{1/}	479,705	536,889	627,072	674,528	707,310	4.9%	355,241	358,841	1.0% ^{1/}	713,778	6,468	0.9%
Privilege License Fees	2,436	2,915	3,467	3,385	3,469	2.5%	1,373	1,221	-11.1%	3,503	34	1.0%
Other General Fund Excise Taxes	18,837	19,148	19,277	19,452	19,575	0.6%	9,791	9,926	1.4%	19,800	225	1.1%
Subtotal	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	\$ 936,748	4.3%	\$ 473,485	\$ 479,639	1.3%	\$ 952,500	\$ 15,752	1.7%
Non Taxes												
Licenses & Permits	2,812	2,694	3,022	3,019	2,882	-4.5%	1,465	1,345	-8.2%	3,064	182	6.3%
Cable Communications	10,369	9,424	8,982	7,979	7,058	-11.5%	1,692	1,566	-7.4%	6,580	(478)	-6.8%
Fines & Forfeitures	10,734	9,211	8,109	7,954	8,800	10.6%	4,064	4,092	0.7%	8,271	(529)	-6.0%
Court Default Fee	1,310	1,288	880	885	892	0.8%	355	412	16.1%	846	(46)	-5.2%
Parks & Libraries	5,824	3,790	5,576	6,713	8,824	31.4%	4,434	4,611	4.0%	7,076	(1,748)	-19.8%
Planning	1,589	1,723	1,904	1,690	1,865	10.3%	793	729	-8.1%	2,142	277	14.9%
Police	14,848	12,637	13,841	13,843	17,277	24.8%	8,409	8,652	2.9%	15,105	(2,172)	-12.6%
Street Transportation	6,155	5,881	4,526	5,375	12,375	100%+	8,728	3,837	-56.0%	8,028	(4,347)	-35.1%
Emergency Transportation	36,706	34,092	46,481	54,832	62,213	13.5%	36,402	24,336	-33.1%	75,990	13,777	22.1%
Hazardous Materials Inspection Fee	1,408	1,464	1,299	1,584	1,524	-3.8%	394	407	3.3%	1,500	(24)	-1.6%
Other Service Charges	22,519	15,026	15,882	37,848	52,491	38.7%	26,669	28,811	8.0%	40,468	(12,023)	-22.9%
All Others	16,254	19,464	21,292	22,177	23,370	5.4%	11,743	10,496	-10.6%	22,933	(437)	-1.9%
Subtotal	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	\$ 199,571	21.8%	\$ 105,148	\$ 89,294	-15.1%	\$ 192,003	\$ (7,568)	-3.8%
State Shared Revenues												
Sales Tax ^{2/}	171,927	201,292	229,901	241,813	249,504	3.2%	121,277	122,474	1.0% ^{2/}	259,787	10,283	4.1%
Income Tax	214,697	240,237	213,294	308,183	435,754	41.4%	217,877	175,508	-19.4%	353,170	(82,584)	-19.0%
Vehicle License Tax	70,484	79,768	78,695	80,593	83,823	4.0%	38,537	41,116	6.7%	86,148	2,325	2.8%
Subtotal	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	\$ 769,082	22.0%	\$ 377,691	\$ 339,098	-10.2%	\$ 699,105	\$ (69,977)	-9.1%
Subtotal All GF Funds	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	\$ 1,905,401	12.6%	\$ 956,324	\$ 908,031	-5.0%	\$ 1,843,608	\$ (61,793)	-3.2%
Coronavirus Relief Fund	\$ 48,533	\$ 109,126	\$ -	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	\$ 1,905,401	12.6%	\$ 956,324	\$ 908,031	-5.0%	\$ 1,843,608	\$ (61,793)	-3.2%

^{1/} A large refund in November artificially reduced Use Tax collections. Absent this refund, the year-to-date city sales tax would have been 1.7%.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent these technical adjustments, the adjusted YTD growth rate for Phoenix state-shared sales tax would have been 2.5%.

Change from Prior Year

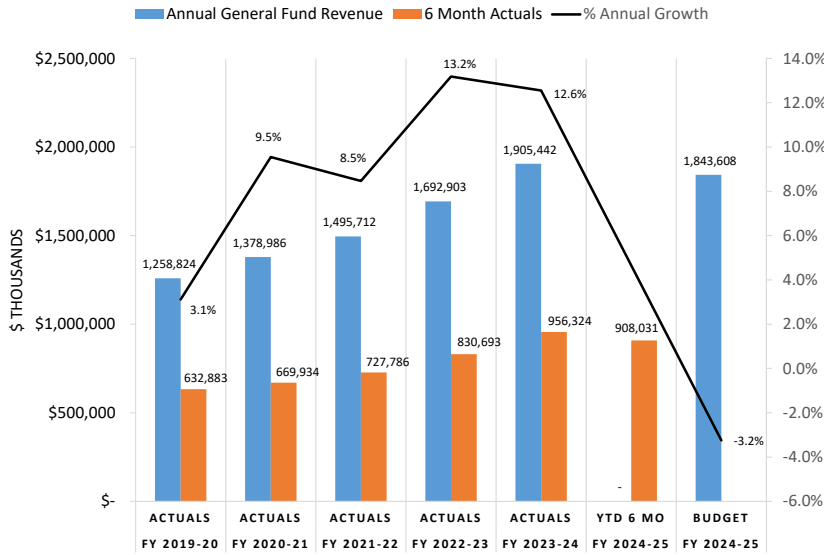
23-24 6 Month Actual Revenue:	\$ 956,324
24-25 6 Month Actual Revenue:	\$ 908,031
Dollars Over/Under Prior Year:	\$ (48,293)
Percent Over/Under Prior Year:	-5.0%

% Change from Prior Year and Budget

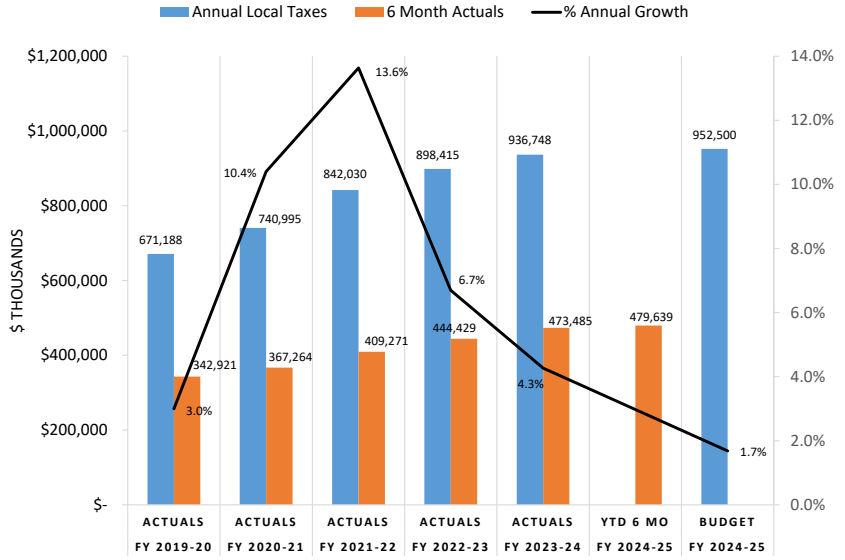
24-25 % Change from Prior Year Actual:	-5.0%
24-25 Budget % Change from Prior Year Actual:	-3.2%

General Fund Revenue

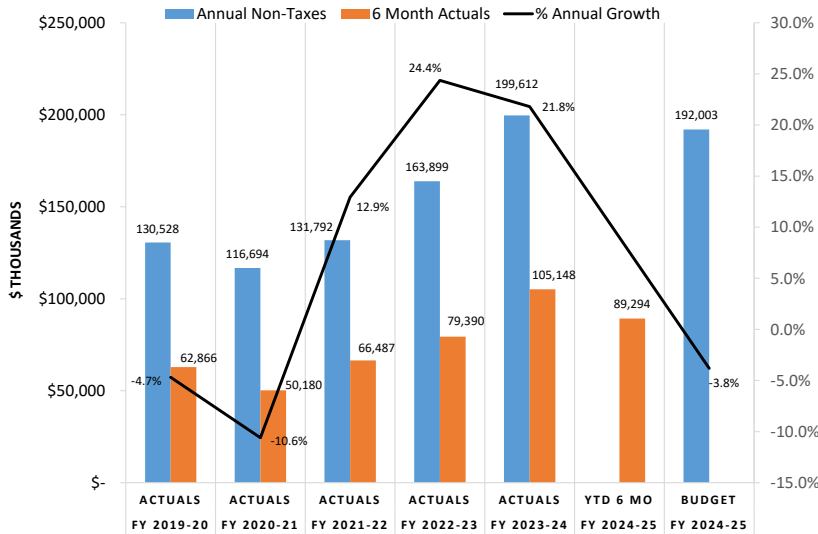
TOTAL GENERAL FUND REVENUE



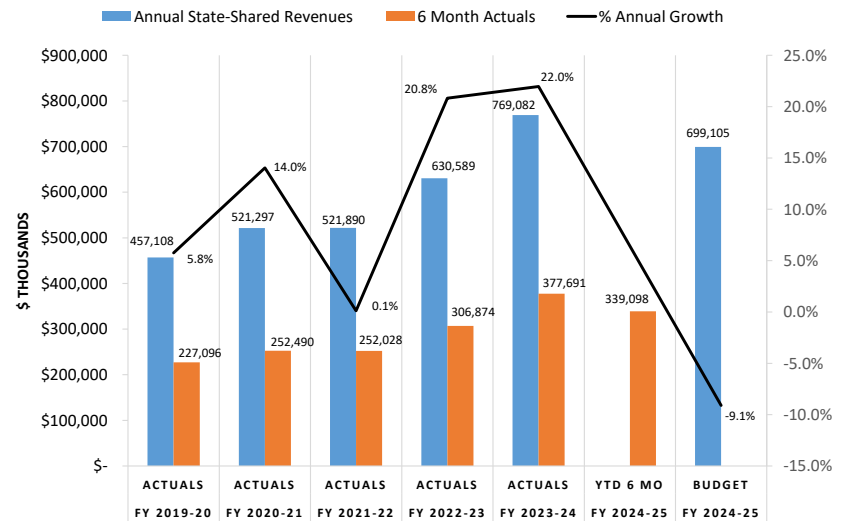
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund (GF) revenues at six months of \$908.0 million, reflecting a year-over-year (YOY) growth of -5.0%. The negative growth is primarily due to lower state shared income tax revenues.
- Local taxes represent approximately \$952.5 million, or 51.7% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a continuous slowdown, with an average growth rate of only 1.7% for the current fiscal year, significantly slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. As retail sales tax represents the largest sales tax category, this slowdown will be consistently and closely monitored in the coming months. Furthermore, sales tax collections from amusements, construction contracting, and transportation have declined for several months compared to last year.
- Total non-tax revenues represent approximately \$192.0 million, or 10.4% of total annual GF revenues. The YOY decrease of \$15.8 million (15.1%) is primarily attributable to the inaccurate accrual entries made during the initial months of the previous fiscal year, which skews the current year's growth rate.
- State-Shared revenues represent \$699.1 million, or 37.9% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 2.4% this fiscal year, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to the recent JLBC fiscal reports, the slower growth in retail sales in Arizona appears to be part of a wider, national trend. The slower growth in retail sales can be attributed to several factors, including a continued shift in consumer spending from goods to services, slower real (inflation-adjusted) wage growth, depleted excess savings built up during the pandemic, rising credit card debts and higher interest rates to finance big-ticket purchases such as motor vehicles and major household appliances. State shared income tax is trending lower than last year (-19.4%), is based on collections received by the state from two years prior, reflecting the income tax cut, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 6.7% in December 2024.

GENERAL FUND SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$56,875	\$59,265	\$62,100	9.2%	\$62,100	9.2%	\$0	NA
August	60,298	59,678	61,072	1.3%	61,072	1.3%	0	NA
September	61,850	60,397	59,182	-4.3%	59,182	-4.3%	0	NA
October	60,090	60,906	60,479	0.6%	60,479	0.6%	0	NA
November	58,940	57,994	58,034	-1.5%	58,034	-1.5%	0	NA
December	57,188	59,440	57,974	1.4%	57,974	1.4%	0	NA
January	58,092	67,694	0	NA	0	NA	0	NA
February	57,720	53,515	0	NA	0	NA	0	NA
March	56,149	53,521	0	NA	0	NA	0	NA
April	60,613	63,100	0	NA	0	NA	0	NA
May	58,366	60,292	0	NA	0	NA	0	NA
June	56,496	59,257	0	NA	0	NA	0	NA
Subtotal:	\$702,677	\$715,059	\$358,841	NA	\$358,841	-48.9%	\$0	NA
Year End Adjustments	4,633	(1,281)	0	NA	0	NA	0	NA
TOTAL:	\$707,310	\$713,778	\$358,841	NA	\$358,841	-49.3%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$358,841
YTD Budget:	357,680
Dollars Over/Under:	\$1,161
Percent Over/Under:	0.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$358,841
YTD Prior Year Actual:	355,241
Dollars Over/Under:	3,600
Percent Over/Under:	1.0%

GENERAL FUND SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	626	672	821	888	720	646	772	612	849	1,298	1,064	1,030	9,998	9,998	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	5,086	4,738	4,830	5,095	5,267	4,957	5,372	4,904	4,765	5,749	5,084	5,949	61,796	61,796	0.1%
(% change from prior year)	1.7%	-3.5%	11.2%	-2.9%	-1.7%	2.6%	4.3%	-0.3%	6.6%	-8.2%	2.7%	-4.9%	0.1%		
Construction Contracting	3,860	2,929	3,286	2,961	3,800	2,503	5,105	3,617	4,441	4,786	4,752	4,639	46,679	46,679	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	949	840	837	1,116	1,577	1,419	835	1,101	1,459	1,632	1,233	956	13,954	13,954	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	101	89	65	72	118	72	29	29	32	30	28	26	691	691	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Other Utilities	10,354	12,774	11,391	10,790	9,068	6,719	2,717	4,699	4,148	4,166	4,190	4,663	85,679	85,679	-1.7%
(% change from prior year)	48.2%	-2.6%	-16.3%	16.6%	12.0%	7.2%	-4664.4%	-35.2%	-30.8%	-26.3%	-28.0%	-10.6%	-1.7%		
Penalty & Interest	306	307	282	297	315	323	380	367	565	444	351	350	4,287	4,287	1.9%
(% change from prior year)	-3.3%	-15.1%	4.8%	-7.0%	17.6%	1.0%	6.4%	-21.4%	-12.5%	43.4%	5.1%	46.8%	1.9%		
Publishing	8	5	2	4	3	2	9	4	5	1	9	1	53	53	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	2,754	2,641	2,616	2,649	3,078	3,039	3,407	3,697	3,357	4,083	3,800	3,456	38,577	38,577	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	4,032	3,636	3,418	3,774	3,624	3,797	2,418	0	0	0	0	0	24,699	24,699	-45.1%
(% change from prior year)	13.0%	5.6%	-3.6%	-4.3%	3.8%	-5.0%	-44.7%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.1%		
Restaurant and Bars	3,094	2,703	2,780	3,153	3,244	3,197	3,521	3,347	3,569	4,066	3,838	3,628	40,140	40,140	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	27,491	26,545	25,778	26,971	27,179	28,074	37,864	30,131	29,119	33,491	32,434	30,749	355,826	355,826	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Telecommunication and Cable TV	839	817	834	733	687	692	937	880	913	1,057	929	813	10,131	10,131	4.9%
(% change from prior year)	5.3%	1.6%	3.5%	-10.3%	-12.6%	-11.2%	9.6%	8.1%	17.1%	28.3%	15.4%	2.3%	4.9%		
Transportation	0	0	1	1	1	1	0	0	0	6	0	1	11	11	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	2,600	2,376	2,241	1,975	(646)	2,533	2,514	1,749	1,827	1,883	1,744	1,741	22,537	22,537	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Rounding Adjustment															
Total	62,100	61,072	59,182	60,479	58,034	57,974	65,880	55,137	55,049	62,692	59,456	58,002	715,059	715,059	1.8%
(% change from prior year)	9.2%	1.3%	-4.3%	0.6%	-1.5%	1.4%	13.4%	-4.5%	-2.0%	3.4%	1.9%	2.7%	1.8%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.2% in August 2024, and 2.8% and -19.2% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.2% in November 2024.

GASB	(1,281)	(1,281)	-100%+
Year-End Adjustments	0	0	-100.0%
Total	713,778	713,778	0.9%

GENERAL FUND SALES TAX CATEGORY ANALYSIS
December 2024

Category	2023-24	2024-25			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$798	\$878	\$878	\$646	-\$152	-19.0%	-\$232	-26.4%
Commercial Property Rental	4,830	5,002	5,002	4,957	127	2.6%	(45)	-0.9%
Construction Contracting	3,273	3,828	3,828	2,503	(770)	-23.5%	(1,325)	-34.6%
Hotel/Motel Lodging	1,383	1,121	1,121	1,419	36	2.6%	298	26.6%
Job Printing	64	54	54	72	8	12.5%	18	33.3%
Other Utilities	6,267	6,327	6,327	6,719	452	7.2%	392	6.2%
Penalty & Interest	320	384	384	323	3	0.9%	(61)	-15.9%
Publishing	1	2	2	2	1	100.0%	0	0.0%
Rentals of Personal Property	2,648	3,923	3,923	3,039	391	14.8%	(884)	-22.5%
Residential Property Rentals	3,997	3,684	3,684	3,797	(200)	-5.0%	113	3.1%
Restaurants & Bars	3,033	3,193	3,193	3,197	164	5.4%	4	0.1%
Retail Sales	27,518	28,507	28,507	28,074	556	2.0%	(433)	-1.5%
Telecommunication and Cable TV	779	801	801	692	(87)	-11.2%	(109)	-13.6%
Transportation	1	5.00	5.00	1	0	0.0%	(4)	-80.0%
Use	2,276	1,731	1,731	2,533	257	11.3%	802	46.3%
TOTAL	\$57,188	\$59,440	\$59,440	\$57,974	\$786	1.4%	(\$1,466)	-2.5%

**GENERAL FUND SALES TAX CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2024-25 ACTUALS COMPARED TO 2023-24
(6+6)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	-10.2%	-15.4%	-3.8%	1.4%	-13.0%	-13.9%	---	---	---	---	---	---	1.8%
Commercial Property Rental	1.7%	-0.9%	2.8%	1.3%	0.6%	0.9%	---	---	---	---	---	---	0.1%
Construction Contracting	2.2%	-5.8%	-9.9%	-14.5%	-11.7%	-13.5%	---	---	---	---	---	---	7.3%
Hotel/Motel Lodging	-1.7%	-3.0%	-4.3%	-1.0%	1.4%	1.7%	---	---	---	---	---	---	-16.9%
Job Printing	98.0%	69.6%	45.7%	30.8%	36.5%	32.6%	---	---	---	---	---	---	-15.2%
Other Utilities	48.2%	15.1%	2.4%	5.5%	6.5%	6.6%	---	---	---	---	---	---	-1.7%
Penalty & Interest	-3.5%	-9.7%	-5.6%	-6.0%	-1.9%	-1.4%	---	---	---	---	---	---	1.9%
Publishing	14.3%	44.4%	36.4%	35.7%	37.5%	41.2%	---	---	---	---	---	---	-42.4%
Rentals of Personal Property	8.7%	7.9%	6.1%	2.3%	2.9%	4.9%	---	---	---	---	---	---	13.2%
Residential Property Rentals	13.0%	9.4%	5.0%	2.5%	2.7%	1.3%	---	---	---	---	---	---	-45.1%
Restaurants & Bars	4.0%	-0.9%	-0.1%	1.2%	0.5%	1.3%	---	---	---	---	---	---	4.7%
Retail Sales ^{1/}	1.4%	-4.3%	-3.6%	-3.7%	-1.9%	-1.2%	---	---	---	---	---	---	8.0%
Telecommunication and Cable TV	5.4%	3.4%	3.4%	0.0%	-2.5%	-3.9%	---	---	---	---	---	---	4.9%
Transportation	-100.0%	-100.0%	-47.4%	-25.9%	-25.0%	-20.0%	---	---	---	---	---	---	2.8%
Use Tax ^{1/ 2/}	25.1%	2976.3%	271.2%	266.4%	75.2%	54.8%	---	---	---	---	---	---	3.1%
TOTAL ^{2/}	9.2%	5.1%	1.9%	1.6%	0.9%	1.0%	---	---	---	---	---	---	1.8%

^{1/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the cumulative YTD growth rates for Retail category is 1.6%.

^{2/} A large refund in November artificially decreased Use Tax collections. Absent the ADOR technical adjustments last year and the significant refund in November, the cumulative YTD growth rate for Use Tax would have been 2.8%, and overall GF growth is 1.7%.

CONVENTION CENTER SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$6,664	\$7,142	\$6,812	2.2%	\$6,812	2.2%	\$0	NA
August	6,133	6,125	5,647	-7.9%	5,647	-7.9%	0	NA
September	6,231	6,508	5,904	-5.2%	5,904	-5.2%	0	NA
October	7,099	6,961	6,579	-7.3%	6,579	-7.3%	0	NA
November	7,732	7,831	8,101	4.8%	8,101	4.8%	0	NA
December	6,975	7,890	6,652	-4.6%	6,652	-4.6%	0	NA
January	7,038	8,024	0	NA	0	NA	0	NA
February	7,443	7,283	0	NA	0	NA	0	NA
March	8,578	8,998	0	NA	0	NA	0	NA
April	9,218	10,590	0	NA	0	NA	0	NA
May	8,213	9,209	0	NA	0	NA	0	NA
June	7,187	8,600	0	NA	0	NA	0	NA
Subtotal:	\$88,511	\$95,161	\$39,695	NA	\$39,695	-55.2%	\$0	NA
Year End Adjustment	681	355	0	NA	0	NA	0	NA
TOTAL:	\$89,192	\$95,516	\$39,695	NA	\$39,695	-55.5%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$39,695
YTD Budget:	42,457
Dollars Over/Under:	(\$2,762)
Percent Over/Under:	-6.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$39,695
YTD Prior Year Actual:	40,834
Dollars Over/Under:	(1,139)
Percent Over/Under:	-2.8%

PHOENIX CONVENTION CENTER SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals	
Advertising	223	197	160	335	395	205	106	64	76	97	62	72	1,992	1,992	-0.7%	
(% change from prior year)	-10.3%	32.4%	19.5%	73.0%	143.5%	43.0%	-57.1%	-39.8%	-45.3%	-47.5%	-58.7%	-51.4%	-0.7%			
Construction Contracting	2,757	2,092	2,347	2,115	2,714	1,788	3,646	2,584	3,172	3,418	3,394	3,315	33,342	33,342	7.3%	
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%			
Hotel/Motel Lodging	1,543	1,360	1,363	1,822	2,587	2,321	2,272	2,994	3,968	4,438	3,353	2,595	30,616	30,616	11.8%	
(% change from prior year)	-0.4%	-5.2%	8.4%	1.3%	7.0%	1.8%	26.3%	11.7%	18.8%	17.3%	15.9%	21.0%	11.8%			
Job Printing	72	63	47	52	84	51	20	21	23	21	20	20	494	494	-15.3%	
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%			
Publishing	6	3	1	3	2	1	6	3	4	1	6	2	38	38	-42.5%	
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%			
Restaurant and Bars	2,210	1,931	1,986	2,252	2,317	2,284	2,515	2,391	2,549	2,904	2,741	2,591	28,671	28,671	4.7%	
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%			
Transportation	0	0	0	1	0	1	0	0	0	4	0	2	8	8	17.9%	
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%			
Total	6,812	5,647	5,904	6,579	8,101	6,652	8,566	8,057	9,792	10,884	9,577	8,590	95,161	95,161	7.5%	
(% change from prior year)	2.2%	-7.9%	-5.2%	-7.3%	4.8%	-4.6%	21.7%	8.2%	14.2%	18.1%	16.6%	19.5%	7.5%			
													GASB	355	355	-47.9%
													Total	95,516	95,516	7.1%

SPORTS FACILITIES SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$1,822	\$2,009	\$1,925	5.7%	\$1,925	5.7%	\$0	NA
August	1,655	1,715	1,621	-2.1%	1,621	-2.1%	0	NA
September	1,523	1,698	1,633	7.2%	1,633	7.2%	0	NA
October	1,985	2,033	2,027	2.1%	2,027	2.1%	0	NA
November	2,658	2,722	2,770	4.2%	2,770	4.2%	0	NA
December	2,515	2,720	2,579	2.5%	2,579	2.5%	0	NA
January	2,116	2,299	0	NA	0	NA	0	NA
February	2,534	2,625	0	NA	0	NA	0	NA
March	3,199	3,467	0	NA	0	NA	0	NA
April	4,198	4,476	0	NA	0	NA	0	NA
May	3,191	3,737	0	NA	0	NA	0	NA
June	2,504	3,060	0	NA	0	NA	0	NA
Subtotal:	\$29,900	\$32,561	\$12,555	NA	\$12,555	-58.0%	\$0	NA
Year End Adjustment	32	107	0	NA	0	NA	0	NA
TOTAL:	\$29,932	\$32,668	\$12,555	-58.1%	\$12,555	-58.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$12,555
YTD Budget:	12,897
Dollars Over/Under:	(\$342)
Percent Over/Under:	-2.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$12,555
YTD Prior Year Actual:	12,158
Dollars Over/Under:	397
Percent Over/Under:	3.3%

SPORTS FACILITIES SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals	
Hotel/Motel Lodging	771	680	681	911	1,293	1,161	1,136	1,497	1,984	2,219	1,676	1,299	15,308	15,308	11.8%	
(% change from prior year)	-0.4%	-5.2%	8.4%	1.3%	7.0%	1.8%	26.3%	11.7%	18.8%	17.3%	15.9%	21.0%	11.8%			
Short-Term Motor Vehicle Rental	1,153	941	952	1,116	1,477	1,419	1,305	1,335	1,705	2,381	1,931	1,538	17,253	17,253	6.4%	
(% change from prior year)	10.2%	0.3%	6.5%	2.8%	1.9%	3.2%	7.2%	11.9%	11.5%	3.2%	10.6%	7.4%	6.4%			
Total	1,925	1,621	1,633	2,027	2,770	2,579	2,440	2,833	3,689	4,600	3,607	2,837	32,561	32,561	8.9%	
(% change from prior year)	5.6%	-2.1%	7.3%	2.1%	4.2%	2.6%	15.3%	11.8%	15.3%	9.6%	13.0%	13.2%	8.9%			
													GASB	107	107	234.4%
													Total	32,668	32,668	9.1%

JET FUEL SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$52	\$57	\$68	30.8%	\$68	30.8%	\$0	NA
August	41	49	24	-41.5%	24	-41.5%	0	NA
September	46	47	43	-6.5%	43	-6.5%	0	NA
October	47	47	45	-4.3%	45	-4.3%	0	NA
November	57	49	54	-5.3%	54	-5.3%	0	NA
December	51	62	60	17.6%	60	17.6%	0	NA
January	45	63	0	NA	0	NA	0	NA
February	197	254	0	NA	0	NA	0	NA
March	93	67	0	NA	0	NA	0	NA
April	126	127	0	NA	0	NA	0	NA
May	63	84	0	NA	0	NA	0	NA
June	53	57	0	NA	0	NA	0	NA
Subtotal:	\$874	\$963	\$294	NA	\$294	-66.4%	\$0	NA
Year End Adjustment	9	1	0	NA	0	NA	0	NA
TOTAL:	\$883	\$964	\$294	NA	\$294	-66.7%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$294
YTD Budget:	311
Dollars Over/Under:	(\$17)
Percent Over/Under:	-5.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$294
YTD Prior Year Actual:	294
Dollars Over/Under:	\$0
Percent Over/Under:	0.0%

JET FUEL SALES TAXES SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals	
Jet Fuel	68	24	43	45	54	60	61	256	86	141	69	56	963	963	10.2%	
(% change from prior year)	30.0%	-40.5%	-7.9%	-5.3%	-5.5%	17.5%	34.5%	29.5%	-7.2%	11.2%	9.3%	6.6%	10.2%			
Total	68	24	43	45	54	60	61	256	86	141	69	56	963	963	10.2%	
(% change from prior year)	30.0%	-40.5%	-7.9%	-5.3%	-5.5%	17.5%	34.5%	29.5%	-7.2%	11.2%	9.3%	6.6%	10.2%			
													GASB	1	1	-88.9%
													Total	964	964	9.2%

TRANSPORTATION 2050 SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$30,316	\$31,504	\$31,611	4.3%	\$31,611	4.3%	\$0	NA
August	28,510	30,038	28,992	1.7%	28,992	1.7%	0	NA
September	29,439	30,110	28,930	-1.7%	28,930	-1.7%	0	NA
October	30,968	31,410	30,100	-2.8%	30,100	-2.8%	0	NA
November	31,102	30,949	30,079	-3.3%	30,079	-3.3%	0	NA
December	30,726	32,214	30,709	-0.1%	30,709	-0.1%	0	NA
January	35,000	37,590	0	NA	0	NA	0	NA
February	30,575	28,686	0	NA	0	NA	0	NA
March	30,594	29,343	0	NA	0	NA	0	NA
April	33,503	35,337	0	NA	0	NA	0	NA
May	32,033	33,080	0	NA	0	NA	0	NA
June	31,173	32,090	0	NA	0	NA	0	NA
Subtotal:	\$373,941	\$382,351	\$180,421	NA	\$180,421	-51.8%	\$0	NA
Year End Adjustment	2,239	(722)	0	NA	0	NA	0	NA
TOTAL:	\$376,180	\$381,629	\$180,421	NA	\$180,421	-52.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$180,421
YTD Budget:	186,225
Dollars Over/Under:	(\$5,804)
Percent Over/Under:	-3.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$180,421
YTD Prior Year Actual:	181,061
Dollars Over/Under:	(640)
Percent Over/Under:	-0.4%

TRANSPORTATION 2050 - PUBLIC TRANSIT SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	315	338	413	446	362	325	388	308	427	653	535	517	5,027	5,027	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	2,378	2,204	2,246	2,371	2,450	2,306	2,492	2,275	2,210	2,667	2,358	2,760	28,717	28,717	0.1%
(% change from prior year)	2.1%	-3.5%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.1%		
Construction Contracting	3,327	2,525	2,832	2,552	3,275	2,158	4,400	3,118	3,828	4,126	4,096	4,000	40,237	40,237	7.3%
(% change from prior year)	2.2%	-14.6%	-17.3%	-27.1%	-0.7%	-23.5%	41.5%	10.0%	20.3%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	477	423	421	561	793	713	420	554	734	821	620	479	7,016	7,016	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	87	77	56	62	102	62	25	25	28	26	24	22	596	596	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	7	4	2	3	3	2	8	3	4	1	7	1	45	45	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	1,385	1,328	1,315	1,332	1,548	1,528	1,713	1,859	1,688	2,053	1,911	1,738	19,398	19,398	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	2,027	1,828	1,718	1,898	1,822	1,909	1,216	0	0	0	0	0	12,418	12,418	-45.2%
(% change from prior year)	13.0%	5.5%	-3.7%	-4.3%	3.8%	-5.0%	-44.7%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.2%		
Restaurant and Bars	2,667	2,330	2,397	2,718	2,797	2,756	3,035	2,885	3,076	3,505	3,308	3,127	34,601	34,601	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	13,343	12,866	12,506	13,084	13,195	13,540	18,069	14,378	13,896	15,982	15,478	14,671	171,008	171,008	7.4%
(% change from prior year)	2.1%	-9.4%	-1.6%	-3.6%	6.7%	2.1%	15.6%	10.7%	12.9%	22.0%	16.4%	15.6%	7.4%		
Transportation	0	0	1	1	1	1	0	0	0	5	0	1	10	10	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	1,235	1,068	1,030	917	(419)	1,171	1,209	841	879	906	839	836	10,512	10,512	5.8%
(% change from prior year)	27.8%	-186.8%	8.1%	390.9%	-138.3%	12.4%	-24.2%	-19.5%	-20.9%	-18.3%	-18.2%	-19.6%	5.8%		
Total	27,249	24,991	24,938	25,945	25,929	26,471	32,975	26,246	26,770	30,745	29,176	28,152	329,587	329,587	2.2%
(% change from prior year)	4.3%	1.7%	-1.7%	-2.8%	-3.3%	-0.1%	9.3%	-0.4%	1.5%	6.5%	5.7%	4.8%	2.2%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are 0.2% and 16.1% in August 2024, and 3.6% and -19.0% in October 2024.

GASB	(623)	(623)	-132.3%
Total	328,964	328,964	1.4%

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -18.4% in November 2024.

TRANSPORTATION 2050 - STREET TRANSPORTATION SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	50	54	66	71	58	52	62	49	68	104	86	85	805	805	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	381	353	360	380	392	369	399	364	354	427	378	440	4,597	4,597	0.1%
(% change from prior year)	2.1%	-3.3%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.1%		
Construction Contracting	533	404	453	409	524	345	704	499	613	660	656	642	6,442	6,442	7.3%
(% change from prior year)	2.2%	-14.6%	-17.2%	-27.1%	-0.7%	-23.4%	41.5%	10.0%	20.3%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	76	68	67	90	127	114	67	89	117	131	99	78	1,123	1,123	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	14	12	9	10	16	10	4	4	4	4	4	4	95	95	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	1	1	0	1	0	0	1	1	1	0	1	0	7	7	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	222	213	211	213	248	245	274	298	270	329	306	276	3,105	3,105	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.8%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	325	293	275	304	292	306	194	0	0	0	0	0	1,989	1,989	-45.1%
(% change from prior year)	13.2%	5.8%	-3.8%	-4.4%	3.9%	-5.0%	-44.9%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.1%		
Restaurant and Bars	427	373	384	435	448	441	486	462	492	561	530	500	5,539	5,539	4.7%
(% change from prior year)	4.1%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	2,136	2,060	2,002	2,095	2,112	2,168	2,893	2,302	2,225	2,559	2,478	2,347	27,377	27,377	7.4%
(% change from prior year)	2.1%	-9.4%	-1.6%	-3.6%	6.7%	2.1%	15.6%	10.7%	12.9%	22.0%	16.4%	15.6%	7.4%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	198	171	165	147	(67)	188	193	135	141	145	134	133	1,683	1,683	5.8%
(% change from prior year)	27.8%	-186.8%	7.9%	379.8%	-138.3%	12.9%	-24.2%	-19.6%	-20.9%	-18.4%	-18.2%	-19.6%	5.8%		
Total	4,362	4,001	3,992	4,155	4,150	4,238	5,277	4,203	4,285	4,921	4,672	4,506	52,765	52,765	2.3%
(% change from prior year)	4.3%	1.7%	-1.7%	-2.8%	-3.3%	0.0%	9.3%	-0.4%	1.5%	6.4%	5.7%	4.7%	2.3%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are 0.2% and 16.0% in August 2024, and 3.6% and -19.3% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -18.3% in November 2024.

GASB	(99)	(99)	-131.9%
Total	52,666	52,666	1.4%

PARKS & PRESERVES SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$4,440	\$4,615	\$4,610	3.8%	\$4,610	3.8%	\$0	NA
August	4,184	4,402	4,241	1.4%	4,241	1.4%	0	NA
September	4,307	4,417	4,225	-1.9%	4,225	-1.9%	0	NA
October	4,535	4,601	4,391	-3.2%	4,391	-3.2%	0	NA
November	4,545	4,536	4,391	-3.4%	4,391	-3.4%	0	NA
December	4,502	4,716	4,500	0.0%	4,500	0.0%	0	NA
January	5,130	5,520	0	NA	0	NA	0	NA
February	4,455	4,212	0	NA	0	NA	0	NA
March	4,459	4,305	0	NA	0	NA	0	NA
April	4,885	5,182	0	NA	0	NA	0	NA
May	4,684	4,854	0	NA	0	NA	0	NA
June	4,555	4,709	0	NA	0	NA	0	NA
Subtotal:	\$54,677	\$56,069	\$26,358	NA	\$26,358	-51.8%	\$0	NA
Year End Adjustment	330	(64)	0	NA	0	NA	0	NA
TOTAL:	\$55,007	\$56,005	\$26,358	NA	\$26,358	-52.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$26,358
YTD Budget:	27,287
Dollars Over/Under:	(\$929)
Percent Over/Under:	-3.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$26,358
YTD Prior Year Actual:	26,513
Dollars Over/Under:	(155)
Percent Over/Under:	-0.6%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	31	34	41	44	36	32	39	31	42	65	53	52	500	500	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	237	219	223	236	244	229	248	226	220	265	235	274	2,856	2,856	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	331	251	282	254	326	215	438	310	381	410	407	396	4,001	4,001	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	47	42	42	56	79	71	42	55	73	82	62	47	698	698	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	9	8	6	6	10	6	2	3	3	3	2	1	59	59	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	1	0	0	0	0	0	1	0	0	0	1	2	5	5	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	138	132	131	132	154	152	170	185	168	204	190	173	1,929	1,929	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	202	182	171	189	181	190	120	0	0	0	0	0	1,235	1,235	-45.1%
(% change from prior year)	13.5%	5.8%	-3.4%	-4.1%	3.4%	-5.0%	-45.3%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.1%		
Restaurant and Bars	265	232	238	270	278	274	302	287	306	348	329	312	3,441	3,441	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	1,375	1,327	1,289	1,349	1,359	1,404	1,893	1,507	1,456	1,675	1,622	1,535	17,791	17,791	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	0	1	1	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	130	119	112	99	(32)	127	126	87	91	94	87	87	1,127	1,127	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	2,766	2,546	2,535	2,635	2,635	2,700	3,381	2,691	2,740	3,147	2,988	2,879	33,641	33,641	2.5%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.2%	-3.4%	0.0%	9.8%	0.7%	2.4%	7.4%	6.3%	5.3%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.9% in August 2024, and 2.8% and -18.8% in October 2024.

GASB	(38)	(38)	-119.2%
Total	33,603	33,603	1.8%

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.3% in November 2024.

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	21	22	27	30	24	22	26	20	28	43	35	35	333	333	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	158	146	149	157	162	153	165	151	147	177	156	183	1,904	1,904	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	221	167	188	169	217	143	292	207	254	273	272	264	2,667	2,667	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	32	28	28	37	53	47	28	37	49	54	41	31	465	465	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	6	5	4	4	7	4	2	2	2	2	2	0	40	40	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	2	3	3	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	92	88	87	88	103	101	114	123	112	136	127	115	1,286	1,286	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	134	121	114	126	121	127	80	0	0	0	0	0	823	823	-45.2%
(% change from prior year)	12.6%	5.2%	-3.4%	-3.8%	4.3%	-4.5%	-45.1%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.2%		
Restaurant and Bars	177	154	159	180	185	183	201	191	204	232	219	209	2,294	2,294	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	916	885	859	899	906	936	1,262	1,004	971	1,116	1,081	1,026	11,861	11,861	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	87	79	75	66	(22)	84	84	58	61	63	58	58	751	751	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	1,844	1,695	1,690	1,756	1,756	1,800	2,255	1,793	1,828	2,096	1,991	1,924	22,428	22,428	2.5%
(% change from prior year)	3.8%	1.3%	-1.9%	-3.2%	-3.4%	-0.1%	9.9%	0.6%	2.5%	7.3%	6.2%	5.6%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 16.8% in August 2024, and 2.7% and -19.1% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.8% in November 2024.

GASB	(26)	(26)	-119.7%
Total	22,402	22,402	1.8%

NEIGHBORHOOD PROTECTION SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$4,439	\$4,617	\$4,609	3.8%	\$4,609	3.8%	\$0	NA
August	4,184	4,401	4,243	1.4%	4,243	1.4%	0	NA
September	4,307	4,417	4,224	-1.9%	4,224	-1.9%	0	NA
October	4,535	4,601	4,392	-3.2%	4,392	-3.2%	0	NA
November	4,545	4,534	4,389	-3.4%	4,389	-3.4%	0	NA
December	4,501	4,717	4,502	0.0%	4,502	0.0%	0	NA
January	5,129	5,518	0	NA	0	NA	0	NA
February	4,455	4,213	0	NA	0	NA	0	NA
March	4,459	4,304	0	NA	0	NA	0	NA
April	4,884	5,185	0	NA	0	NA	0	NA
May	4,684	4,853	0	NA	0	NA	0	NA
June	4,555	4,709	0	NA	0	NA	0	NA
Subtotal:	\$54,677	\$56,068	\$26,358	NA	\$26,358	-51.8%	\$0	NA
Year End Adjustment	333	(66)	0	NA	0	NA	0	NA
TOTAL:	\$55,010	\$56,002	\$26,358	NA	\$26,358	-52.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$26,358
YTD Budget:	27,286
Dollars Over/Under:	(\$928)
Percent Over/Under:	-3.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$26,358
YTD Prior Year Actual:	26,511
Dollars Over/Under:	(153)
Percent Over/Under:	-0.6%

**NEIGHBORHOOD PROTECTION - BLOCK WATCH SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	3	3	3	4	3	3	3	3	4	5	4	4	42	42	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	20	18	19	20	20	19	21	19	18	22	20	22	238	238	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	28	21	23	21	27	18	36	26	32	34	34	33	333	333	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	4	4	3	5	7	6	3	5	6	7	5	3	58	58	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	1	1	0	1	1	1	0	0	0	0	0	0	5	5	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Rentals of Personal Property	11	11	11	11	13	13	14	15	14	17	16	15	161	161	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	17	15	14	16	15	16	11	0	0	0	0	0	103	103	-45.2%
(% change from prior year)	10.0%	7.1%	-6.7%	0.0%	0.0%	-5.9%	-41.7%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.2%		
Restaurant and Bars	22	19	20	23	23	23	25	24	25	29	27	27	287	287	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	115	111	107	112	113	117	158	126	121	140	135	128	1,483	1,483	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Use Tax ^{2/ 3/}	11	10	9	8	(3)	11	10	7	8	8	7	8	94	94	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	232	213	209	221	219	227	281	225	228	262	248	240	2,803	2,803	2.5%
(% change from prior year)	4.3%	1.9%	-2.8%	-2.6%	-3.5%	0.9%	9.6%	0.9%	2.2%	7.4%	6.0%	5.2%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

GASB	(3)	(3)	-117.6%
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^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are 0.3% and 13.3% in August 2024, and 2.6% and -18.6% in October 2024.

Total	2,800	2,800	1.8%
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^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -21.3% in November 2024.

NEIGHBORHOOD PROTECTION - FIRE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	13	14	17	18	15	13	16	13	18	27	22	22	208	208	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	99	91	93	98	102	96	103	94	92	110	98	114	1,190	1,190	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	138	105	117	106	136	89	182	129	159	171	170	165	1,667	1,667	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	20	18	17	23	33	30	17	23	30	34	26	20	291	291	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	4	3	2	3	4	3	1	1	1	1	1	1	25	25	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	57	55	55	55	64	63	71	77	70	85	79	73	804	804	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	84	76	71	79	75	79	51	0	0	0	0	0	515	515	-45.1%
(% change from prior year)	13.5%	5.6%	-4.1%	-3.7%	2.7%	-4.8%	-44.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.1%		
Restaurant and Bars	111	97	99	113	116	114	126	120	127	145	137	129	1,434	1,434	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	573	553	537	562	566	585	789	628	607	698	676	639	7,413	7,413	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Use Tax ^{2/ 3/}	54	49	47	41	(13)	53	52	36	38	39	36	38	470	470	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	1,152	1,061	1,056	1,098	1,098	1,125	1,408	1,121	1,142	1,310	1,245	1,203	14,017	14,017	2.5%
(% change from prior year)	3.8%	1.4%	-2.0%	-3.2%	-3.3%	0.0%	9.8%	0.6%	2.4%	7.3%	6.3%	5.6%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 16.3% in August 2024, and 2.8% and -19.8% in October 2024.

GASB	(17)	(17)	-120.2%
Total	14,000	14,000	1.8%

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -15.6% in November 2024.

NEIGHBORHOOD PROTECTION - POLICE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	36	39	48	52	42	38	45	36	50	76	62	59	583	583	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	276	256	261	275	284	268	289	264	256	309	274	319	3,331	3,331	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	386	293	329	296	380	250	510	362	444	479	475	464	4,668	4,668	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	55	49	49	65	92	83	49	64	85	95	72	56	814	814	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	10	9	7	7	12	7	3	3	3	3	3	2	69	69	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	1	0	0	0	0	0	1	0	1	0	1	1	5	5	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	161	154	153	155	180	177	199	216	196	238	222	199	2,250	2,250	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	235	212	199	220	211	221	143	0	0	0	0	0	1,441	1,441	-45.1%
(% change from prior year)	13.0%	5.5%	-3.9%	-4.3%	3.4%	-5.2%	-43.9%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.1%		
Restaurant and Bars	309	270	278	315	324	320	352	335	357	407	384	363	4,014	4,014	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	1,604	1,548	1,504	1,573	1,585	1,638	2,209	1,758	1,699	1,954	1,892	1,793	20,757	20,757	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	0	1	1	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	152	139	131	115	(38)	148	147	102	107	110	102	100	1,315	1,315	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	3,225	2,969	2,959	3,073	3,072	3,150	3,947	3,140	3,198	3,672	3,487	3,356	39,248	39,248	2.5%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.2%	-3.5%	0.0%	9.9%	0.7%	2.5%	7.4%	6.3%	5.3%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.2% in August 2024, and 2.7% and -19.3% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.3% in November 2024.

GASB	(46)	(46)	-119.8%
Total	39,202	39,202	1.8%

CAPITAL CONSTRUCTION SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$590	\$685	\$621	5.3%	\$621	5.3%	\$0	NA
August	596	644	606	1.7%	606	1.7%	0	NA
September	597	631	618	3.5%	618	3.5%	0	NA
October	605	619	543	-10.2%	543	-10.2%	0	NA
November	582	650	509	-12.5%	509	-12.5%	0	NA
December	577	593	513	-11.1%	513	-11.1%	0	NA
January	633	621	0	NA	0	NA	0	NA
February	603	576	0	NA	0	NA	0	NA
March	577	611	0	NA	0	NA	0	NA
April	610	712	0	NA	0	NA	0	NA
May	596	622	0	NA	0	NA	0	NA
June	588	540	0	NA	0	NA	0	NA
Subtotal:	\$7,156	\$7,504	\$3,410	NA	\$3,410	-52.3%	\$0	NA
Year End Adjustment	172	(2)	0	NA	0	NA	0	NA
TOTAL:	\$7,328	\$7,502	\$3,410	NA	\$3,410	-53.5%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$3,410
YTD Budget:	3,822
Dollars Over/Under:	(\$412)
Percent Over/Under:	-10.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$3,410
YTD Prior Year Actual:	3,547
Dollars Over/Under:	(137)
Percent Over/Under:	-3.9%

PUBLIC SAFETY ENHANCEMENT SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$2,711	\$2,908	\$3,092	14.1%	\$3,092	14.1%	\$0	NA
August ^{1/}	10	3,485	3,849	100.0%+	3,849	100.0%+	0	NA
September ^{1/}	224	3,614	3,923	100.0%+	3,923	100.0%+	0	NA
October	3,736	3,479	3,907	4.6%	3,907	4.6%	0	NA
November	2,849	2,857	3,369	18.3%	3,369	18.3%	0	NA
December	2,261	2,217	2,413	6.7%	2,413	6.7%	0	NA
January	8,067	2,208	0	NA	0	NA	0	NA
February	1,924	2,614	0	NA	0	NA	0	NA
March	2,510	2,377	0	NA	0	NA	0	NA
April	1,858	2,403	0	NA	0	NA	0	NA
May	2,473	2,302	0	NA	0	NA	0	NA
June	2,310	2,623	0	NA	0	NA	0	NA
Subtotal:	\$30,933	\$33,087	\$20,553	NA	\$20,553	-33.6%	\$0	NA
Year End Adjustment	326	44	0	NA	0	NA	0	NA
TOTAL:	\$31,258	\$33,131	\$20,553	NA	\$20,553	-34.2%	\$0	NA

^{1/} The high collection levels in August and September of FY 2023-24 were due to reporting discrepancies, leading to an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Tax liabilities are self-assessed and reported to the Arizona Department of Revenue, and revenues must be allocated across City funds as reported. These discrepancies temporarily impacted allocations while taxpayer outreach and education efforts were underway. The significant collections in January resulted from resolving these reporting discrepancies.

Actual vs. Budget

YTD Actual Revenue:	\$20,553
YTD Budget:	18,560
Dollars Over/Under:	\$1,993
Percent Over/Under:	10.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$20,553
YTD Prior Year Actual:	11,791
Dollars Over/Under:	8,762
Percent Over/Under:	74.3%

PUBLIC SAFETY ENHANCEMENT - FIRE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Other Utilities (% change from prior year)	1,175 14.1%	1,463 40366.7%	1,491 1655.4%	1,485 4.6%	1,280 18.3%	917 6.8%	1,270 -58.6%	693 -5.2%	707 -25.9%	661 -6.4%	684 -27.2%	747 -14.8%	12,573 7.0%	12,573	7.0%
Total	1,175	1,463	1,491	1,485	1,280	917	1,270	693	707	661	684	747	12,573	12,573	7.0%
(% change from prior year)	14.1%	40366.7%	1655.4%	4.6%	18.3%	6.8%	-58.6%	-5.2%	-25.9%	-6.4%	-27.2%	-14.8%	7.0%		
											GASB		17	17	-86.3%
											Total		12,590	12,590	6.0%

PUBLIC SAFETY ENHANCEMENT - POLICE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Other Utilities (% change from prior year)	1,917 14.1%	2,386 40366.7%	2,432 1655.4%	2,422 4.6%	2,089 18.3%	1,496 6.8%	2,071 -58.6%	1,131 -5.2%	1,153 -25.9%	1,079 -6.4%	1,116 -27.2%	1,222 -14.8%	20,514 7.0%	20,514	7.0%
Total	1,917	2,386	2,432	2,422	2,089	1,496	2,071	1,131	1,153	1,079	1,116	1,222	20,514	20,514	7.0%
(% change from prior year)	14.1%	40366.7%	1655.4%	4.6%	18.3%	6.8%	-58.6%	-5.2%	-25.9%	-6.4%	-27.2%	-14.8%	7.0%		
													GASB 27	27	-86.6%
													Total 20,541	20,541	6.0%

2007 PUBLIC SAFETY EXPANSION SALES TAX BY MONTH
(In Thousands)
(6+6)

	2023-24 Actual	2024-25 Budget	2024-25 Actual	% Change from PY	2024-25 Estimate	% Change from PY	2025-26 Proposed Budget	% Change from PY
July	\$8,879	\$9,234	\$9,216	3.8%	\$9,216	3.8%	\$0	NA
August	8,368	8,803	8,483	1.4%	8,483	1.4%	0	NA
September	8,614	8,831	8,449	-1.9%	8,449	-1.9%	0	NA
October	9,069	9,204	8,783	-3.2%	8,783	-3.2%	0	NA
November	9,090	9,070	8,781	-3.4%	8,781	-3.4%	0	NA
December	9,003	9,434	8,997	-0.1%	8,997	-0.1%	0	NA
January	10,259	11,038	0	NA	0	NA	0	NA
February	8,909	8,428	0	NA	0	NA	0	NA
March	8,918	8,608	0	NA	0	NA	0	NA
April	9,769	10,368	0	NA	0	NA	0	NA
May	9,368	9,709	0	NA	0	NA	0	NA
June	9,109	9,413	0	NA	0	NA	0	NA
Subtotal:	\$109,355	\$112,139	\$52,709	NA	\$52,709	-51.8%	\$0	NA
Year End Adjustment	662	(131)	0	NA	0	NA	0	NA
TOTAL:	\$110,017	\$112,008	\$52,709	NA	\$52,709	-52.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$52,709
YTD Budget:	54,575
Dollars Over/Under:	(\$1,866)
Percent Over/Under:	-3.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$52,709
YTD Prior Year Actual:	53,023
Dollars Over/Under:	(314)
Percent Over/Under:	-0.6%

PUBLIC SAFETY EXPANSION - FIRE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	21	22	27	30	24	22	26	20	28	43	35	35	333	333	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	158	146	149	157	162	153	165	151	147	177	156	183	1,904	1,904	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	221	167	188	169	217	143	292	207	254	273	272	264	2,667	2,667	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	32	28	28	37	53	47	28	37	49	54	41	31	465	465	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	6	5	4	4	7	4	2	2	2	2	2	0	40	40	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	2	3	3	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	92	88	87	88	103	101	114	123	112	136	127	115	1,286	1,286	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	134	121	114	126	121	127	80	0	0	0	0	0	823	823	-45.2%
(% change from prior year)	12.6%	5.2%	-3.4%	-3.8%	4.3%	-4.5%	-45.2%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.2%		
Restaurant and Bars	177	154	159	180	185	183	201	191	204	232	219	209	2,294	2,294	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	916	885	859	899	906	936	1,262	1,004	971	1,116	1,081	1,026	11,861	11,861	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	87	79	75	66	(22)	84	84	58	61	63	58	58	751	751	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	1,844	1,695	1,690	1,756	1,756	1,800	2,255	1,793	1,828	2,096	1,991	1,924	22,428	22,428	2.5%
(% change from prior year)	3.8%	1.3%	-1.9%	-3.2%	-3.4%	-0.1%	9.9%	0.6%	2.5%	7.3%	6.2%	5.6%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 16.8% in August 2024, and 2.7% and -19.1% in October 2024.

GASB	(26)	(26)	-119.7%
Total	22,402	22,402	1.8%

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.8% in November 2024.

PUBLIC SAFETY EXPANSION - POLICE SALES TAX CATEGORY ANALYSIS
FY 2025 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL (Act/Est)	2024-25 Budget	% Chg from PY Actuals
Amusements	83	90	110	118	96	86	103	82	113	173	142	137	1,333	1,333	1.8%
(% change from prior year)	-10.2%	-19.7%	22.8%	16.3%	-45.4%	-19.1%	39.3%	1.7%	9.1%	17.5%	35.1%	12.2%	1.8%		
Commercial Property Rental	631	584	596	629	650	611	661	603	586	707	625	732	7,615	7,615	0.0%
(% change from prior year)	2.1%	-3.6%	11.2%	-2.8%	-1.8%	2.5%	3.9%	-0.3%	5.8%	-8.5%	2.4%	-4.8%	0.0%		
Construction Contracting	882	669	751	677	868	572	1,167	827	1,015	1,094	1,086	1,061	10,669	10,669	7.3%
(% change from prior year)	2.2%	-14.7%	-17.3%	-27.1%	-0.7%	-23.5%	41.3%	10.0%	20.2%	35.9%	32.2%	34.1%	7.3%		
Hotel/Motel Lodging	127	112	112	149	210	189	111	147	195	218	164	127	1,861	1,861	-16.9%
(% change from prior year)	-1.6%	-4.4%	-6.9%	7.8%	7.5%	2.6%	-24.8%	-33.5%	-28.5%	-28.9%	-30.1%	-26.5%	-16.9%		
Job Printing	23	20	15	17	27	16	7	7	7	7	6	6	158	158	-15.3%
(% change from prior year)	98.3%	45.3%	3.1%	-2.8%	56.1%	12.6%	-64.1%	-49.1%	-62.3%	-61.6%	-55.8%	-59.2%	-15.3%		
Publishing	2	1	0	1	1	0	2	1	1	0	2	1	12	12	-42.5%
(% change from prior year)	20.1%	93.7%	-3.7%	42.0%	48.5%	44.9%	-40.0%	-49.5%	-71.8%	38.3%	-73.4%	222.3%	-42.5%		
Rentals of Personal Property	367	352	349	353	410	405	454	493	448	544	507	462	5,144	5,144	13.2%
(% change from prior year)	8.8%	7.1%	2.6%	-7.6%	4.9%	14.7%	14.9%	30.0%	19.9%	19.7%	18.0%	21.9%	13.2%		
Residential Property Rental ^{1/}	538	485	456	503	483	506	322	0	0	0	0	0	3,293	3,293	-45.2%
(% change from prior year)	13.0%	5.7%	-3.6%	-4.4%	3.6%	-5.1%	-44.8%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-45.2%		
Restaurant and Bars	707	618	635	721	742	731	805	765	816	929	877	829	9,175	9,175	4.7%
(% change from prior year)	4.0%	-5.9%	1.7%	4.8%	-1.9%	5.4%	7.3%	5.8%	6.8%	8.4%	8.2%	9.0%	4.7%		
Retail Sales ^{2/}	3,666	3,539	3,437	3,596	3,624	3,743	5,049	4,017	3,883	4,465	4,325	4,099	47,443	47,443	8.0%
(% change from prior year)	1.4%	-9.6%	-1.9%	-4.1%	6.0%	2.0%	16.9%	12.7%	14.8%	23.5%	17.6%	17.0%	8.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	2	3	3	17.9%
(% change from prior year)	-49.4%	15.2%	-20.9%	20.8%	-30.6%	75.6%	-71.6%	-87.6%	-87.2%	1721.9%	-85.8%	-77.4%	17.9%		
Use Tax ^{2/ 3/}	347	317	299	263	(86)	338	335	233	244	251	233	231	3,005	3,005	3.1%
(% change from prior year)	25.1%	-205.6%	5.9%	249.4%	-127.2%	11.3%	-26.1%	-21.3%	-22.7%	-18.5%	-19.8%	-22.1%	3.1%		
Total	7,372	6,788	6,759	7,027	7,025	7,197	9,016	7,175	7,308	8,389	7,967	7,687	89,710	89,710	2.5%
(% change from prior year)	3.8%	1.4%	-1.9%	-3.1%	-3.4%	-0.1%	9.9%	0.7%	2.4%	7.3%	6.3%	5.5%	2.5%		

^{1/} The projected 100% negative growth from February through June 2025 is due to the elimination of residential rental sales tax, effective January 1, 2025.

^{2/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections in August 2023. Absent these technical adjustments, the adjusted growth rates for Retail and Use Tax categories are -0.4% and 17.2% in August 2024, and 2.8% and -19.2% in October 2024.

^{3/} Significant decline in November was due to a large refund, which artificially decreased the Use Tax collections. The adjusted growth rate for Use Tax is -17.1% in November 2024.

GASB	(104)	(104)	-119.6%
Total	89,606	89,606	1.8%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
6+6

	2023-24 Actual	2024-25 Budget	% Change from PY Actual	2024-25 Actual	% Change from PY Actual	% Change from CY Budget	2024-25 Estimate	% Change from PY Actual	2025-26 Proposed Budget	% Change from PY Estimate
July	\$20,075	\$20,698	3.1%	\$20,281	1.0%	-2.0%	\$20,281	1.0%	\$0	NA
August	20,412	19,478	-4.6%	19,886	-2.6%	2.1%	19,886	-2.6%	0	NA
September	19,786	19,887	0.5%	19,642	-0.7%	-1.2%	19,642	-0.7%	0	NA
October	20,528	20,245	-1.4%	20,405	-0.6%	0.8%	20,405	-0.6%	0	NA
November	20,037	20,674	3.2%	20,983	4.7%	1.5%	20,983	4.7%	0	NA
December	20,439	20,977	2.6%	21,277	4.1%	1.4%	21,277	4.1%	0	NA
January	23,718	24,739	4.3%	0	NA	NA	0	NA	0	NA
February	19,815	20,269	2.3%	0	NA	NA	0	NA	0	NA
March	19,701	20,753	5.3%	0	NA	NA	0	NA	0	NA
April	22,247	25,029	12.5%	0	NA	NA	0	NA	0	NA
May	21,043	23,103	9.8%	0	NA	NA	0	NA	0	NA
June	20,632	22,949	11.2%	0	NA	NA	0	NA	0	NA
Subtotal	\$248,433	\$258,801	4.2%	\$122,474	NA	NA	\$122,474	-50.7%	\$0	NA
Year end adjust. (GASB)	1,071	986	-7.9%	0	NA	NA	0	NA	0	NA
TOTAL:	\$249,504	\$259,787	4.1%	\$122,474	NA	NA	\$122,474	-50.9%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$122,474
YTD Budget:	121,959
Dollars Over/(Under):	\$515
Percent Over/(Under):	0.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$122,474
YTD Prior Year Actual:	121,277
Dollars Over/(Under):	\$1,197
Percent Over/(Under):	1.0%

STATE SALES TAX CATEGORY ANALYSIS
FY 2024-25 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$43	\$23	\$42	\$35	\$62	\$10	\$37	\$23	\$27	\$101	\$30	\$30	\$463	5.5%
<i>% change from PY actual</i>	-0.3%	-46.8%	1.2%	10.3%	85.4%	-63.6%	-24.5%	-2.1.5%	-14.0%	166.5%	-8.5%	-21.6%		
Mining-Oil & Gas Production	\$229	\$222	\$235	\$273	\$248	\$221	\$241	\$227	\$244	\$260	\$262	\$260	\$2,921	2.6%
<i>% change from PY actual</i>	-15.4%	12.4%	-25.1%	24.8%	12.8%	6.7%	7.2%	-0.6%	11.4%	2.5%	7.4%	3.2%		
Utilities	\$11,819	\$16,124	\$15,799	\$14,650	\$12,920	\$9,444	\$7,242	\$9,249	\$8,060	\$7,788	\$7,837	\$9,326	\$130,257	0.4%
<i>% change from PY actual</i>	5.0%	19.6%	5.6%	10.7%	12.8%	2.3%	-17.7%	-12.8%	-15.7%	-2.1%	-14.8%	-7.0%		
Communications	\$1,276	\$1,239	\$1,308	\$1,025	\$997	\$979	\$1,274	\$1,194	\$1,319	\$1,623	\$1,339	\$1,217	\$14,790	-1.6%
<i>% change from PY actual</i>	12.7%	-1.4%	7.4%	-19.7%	-21.3%	-21.6%	-7.1%	-5.6%	6.7%	26.8%	8.3%	-2.6%		
Private Car & Pipelines	\$38	\$37	\$38	\$37	\$38	\$39	\$42	\$41	\$41	\$41	\$40	\$41	\$473	4.2%
<i>% change from PY actual</i>	2.1%	-3.1%	1.2%	-0.4%	1.0%	3.2%	-2.4%	10.6%	10.0%	10.4%	9.2%	10.2%		
Publishing	\$86	\$28	\$21	\$33	\$23	\$21	\$20	\$16	\$11	\$11	\$11	\$12	\$293	-29.0%
<i>% change from PY actual</i>	159.2%	21.4%	-6.8%	42.6%	-3.5%	-12.2%	-62.8%	-56.9%	-77.6%	-53.4%	-85.3%	-54.5%		
Printing	\$260	\$222	\$194	\$217	\$273	\$211	\$147	\$136	\$137	\$142	\$134	\$127	\$2,199	-11.7%
<i>% change from PY actual</i>	44.7%	30.2%	-7.3%	0.9%	19.6%	5.2%	-37.5%	-31.8%	-38.7%	-38.4%	-34.1%	-34.9%		
Restaurants & Bars	\$36,208	\$32,659	\$33,301	\$36,347	\$36,919	\$37,750	\$40,588	\$37,412	\$40,605	\$46,190	\$42,682	\$41,811	\$462,474	3.7%
<i>% change from PY actual</i>	3.7%	-3.9%	2.6%	1.8%	0.3%	6.4%	3.2%	3.7%	5.7%	4.3%	5.3%	10.0%		
Amusements	\$3,962	\$3,627	\$3,113	\$3,394	\$3,920	\$4,403	\$5,091	\$3,471	\$4,137	\$8,326	\$5,393	\$4,775	\$53,614	8.8%
<i>% change from PY actual</i>	3.2%	-5.4%	-5.6%	-13.6%	-15.8%	6.3%	21.1%	-4.0%	2.3%	63.7%	13.1%	24.3%		
Rentals-Personal Property	\$12,892	\$12,725	\$14,697	\$10,367	\$13,300	\$14,060	\$12,825	\$11,182	\$12,050	\$14,311	\$13,052	\$12,178	\$153,639	3.5%
<i>% change from PY actual</i>	12.8%	15.0%	29.6%	-16.1%	0.6%	20.5%	-1.8%	-9.4%	1.6%	1.3%	-2.1%	-4.1%		
Contracting	\$22,035	\$22,705	\$22,039	\$23,427	\$24,145	\$20,665	\$23,448	\$19,611	\$21,141	\$23,567	\$22,458	\$25,163	\$270,404	3.0%
<i>% change from PY actual</i>	-4.0%	4.2%	1.6%	12.8%	6.9%	-3.8%	-2.0%	-3.5%	3.5%	8.8%	0.8%	11.4%		
Retail ^{1/}	\$192,208	\$187,495	\$182,898	\$193,071	\$194,254	\$205,622	\$259,249	\$199,680	\$196,031	\$231,975	\$218,357	\$211,913	\$2,472,753	5.4%
<i>% change from PY actual</i>	1.0%	-5.2%	-3.3%	-1.1%	6.0%	4.7%	9.5%	7.7%	9.0%	13.8%	12.7%	8.6%		
Severance - Mining	\$1,405	\$1,179	\$1,042	\$892	\$1,635	\$683	\$190	\$222	\$154	\$223	\$210	\$133	\$7,968	-21.0%
<i>% change from PY actual</i>	1.9%	1028.7%	19.9%	36.2%	266.5%	-8.7%	-84.4%	-74.2%	-61.1%	-70.9%	-76.5%	-92.4%		
Bed Tax - Hotel/Motel	\$10,337	\$8,798	\$8,847	\$10,812	\$14,195	\$13,055	\$12,713	\$14,383	\$18,484	\$21,391	\$16,746	\$14,251	\$164,012	8.2%
<i>% change from PY actual</i>	1.6%	-2.5%	7.1%	-0.4%	7.7%	5.2%	15.2%	7.6%	13.2%	9.4%	9.0%	18.7%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$292,796	\$287,084	\$283,574	\$294,581	\$302,930	\$307,165	\$363,105	\$296,846	\$302,441	\$355,949	\$328,552	\$321,238	\$3,736,261	4.8%
Cities Share (25%)	\$73,199	\$71,771	\$70,893	\$73,645	\$75,733	\$76,791	\$90,776	\$74,212	\$75,610	\$88,987	\$82,138	\$80,309	\$934,065	4.8%
Phoenix Population Percentage	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%		
Phoenix TOTAL	\$20,281	\$19,886	\$19,642	\$20,405	\$20,983	\$21,277	\$25,151	\$20,562	\$20,949	\$24,656	\$22,758	\$22,251	\$258,801	4.2%

^{1/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category to correct the past misreporting of collections. Absent these technical adjustments, Retail growth in August, October, and November 2024 would have been 3.8%, 3.0%, and 5.0% respectively.

Year End GASB Adjustment	986	-7.9%
Total	259,787	4.1%

**STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
6+6**

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$28	\$48	\$48	\$10	(\$18)	-63.6%	(\$38)	-79.0%
Mining-Oil & Gas Production	207	233	233	221	14	6.7%	(11)	-4.9%
Utilities	9,236	8,281	8,281	9,444	208	2.3%	1,163	14.0%
Communications	1,249	1,157	1,157	979	(270)	-21.6%	(178)	-15.4%
Private Car & Pipelines	38	37	37	39	1	3.2%	2	4.3%
Publishing	24	18	18	21	(3)	-12.2%	3	19.4%
Printing	201	182	182	211	10	5.2%	29	16.2%
Restaurants & Bars	35,469	36,480	36,480	37,750	2,281	6.4%	1,270	3.5%
Amusements	4,143	4,488	4,488	4,403	260	6.3%	(84)	-1.9%
Rentals-Personal Property	11,673	14,487	14,487	14,060	2,387	20.5%	(427)	-2.9%
Contracting	21,477	18,219	18,219	20,665	(812)	-3.8%	2,447	13.4%
Retail	196,370	203,996	203,996	205,622	9,252	4.7%	1,626	0.8%
Severance - Mining	747	599	599	683	(65)	-8.7%	84	14.0%
Bed Tax - Hotel/Motel	12,414	12,762	12,762	13,055	641	5.2%	294	2.3%
DISTRIBUTION BASE TOTAL	\$293,275	\$300,985	\$300,985	\$307,165	\$13,890	4.7%	\$6,181	2.1%
Distribution to Cities (25% of distribution base)	\$73,319	\$75,246	\$75,246	\$76,791	\$3,472	4.7%	\$1,545	2.1%
Phoenix Share of Distribution (actual is 27.71%)	\$20,439	\$20,977	\$20,977	\$21,277	\$837	4.1%	\$300	1.4%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2024-25 COMPARED TO 2023-24

6+6

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth
Transportation & Towing	-0.3%	-23.4%	-15.4%	-10.3%	6.4%	-2.4%	---	---	---	---	---	---	5.5%
Mining-Oil & Gas Production	-15.4%	-3.6%	-12.2%	-4.1%	-1.1%	0.1%	---	---	---	---	---	---	2.6%
Utilities	5.0%	12.9%	10.2%	10.3%	10.7%	9.7%	---	---	---	---	---	---	0.4%
Communications	12.7%	5.3%	6.0%	-0.7%	-5.0%	-7.8%	---	---	---	---	---	---	-1.6%
Private Car & Pipelines	2.1%	-0.5%	0.0%	-0.1%	0.1%	0.7%	---	---	---	---	---	---	4.2%
Publishing	159.2%	102.5%	71.3%	64.8%	51.7%	41.4%	---	---	---	---	---	---	-29.0%
Printing	44.7%	37.6%	20.8%	15.3%	16.3%	14.4%	---	---	---	---	---	---	-11.7%
Restaurants & Bars	3.7%	-0.1%	0.8%	1.0%	0.9%	1.8%	---	---	---	---	---	---	3.7%
Amusements	3.2%	-1.1%	-2.5%	-5.4%	-7.9%	-5.4%	---	---	---	---	---	---	8.8%
Rentals-Personal Property	12.8%	13.9%	19.2%	9.7%	7.7%	9.8%	---	---	---	---	---	---	3.5%
Contracting	-4.0%	0.0%	0.5%	3.4%	4.1%	2.8%	---	---	---	---	---	---	3.0%
Retail ^{1/}	1.0%	-2.2%	-2.6%	-2.2%	-0.6%	0.3%	---	---	---	---	---	---	5.4%
Severance - Mining	1.9%	74.3%	54.2%	50.3%	78.2%	62.7%	---	---	---	---	---	---	-21.0%
Bed Tax - Hotel/Motel	1.6%	-0.3%	1.9%	1.2%	2.9%	3.3%	---	---	---	---	---	---	8.2%
Subtotal (State)	1.7%	-0.2%	-0.2%	-0.1%	1.0%	1.6%	---	---	---	---	---	---	4.8%
Cities Share (25%)	1.7%	-0.2%	-0.2%	-0.1%	1.0%	1.6%	---	---	---	---	---	---	
TOTAL (Phoenix Share) ^{1/}	1.0%	-0.8%	-0.8%	-0.7%	0.4%	1.0%	---	---	---	---	---	---	4.2%

^{1/} In August and October 2023 (FY 2023-24), ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent these technical adjustments, the adjusted YTD growth rate for Retail category and Total Phoenix Share would have been 2.3% and 2.5%, respectively.

GASB (Y/E Adj)	-7.9%
TOTAL (Year End)	4.1%

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July to December 2024 (June - November 2024 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2024-25	Fiscal YTD FY 2023-24	Total FY 2023-24
City Sales Tax Collection from Recreational MJ Retail Sales	529	415	428	450	534	498	-	-	-	-	-	-	2,854	2,939	6,043
State-Shared Sales Tax Collection from MJ Retail Sales	142	106	103	131	127	119	-	-	-	-	-	-	728	720	1,456
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,908	-	-	-	-	-	-	5,908	5,735	12,007
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	NA	NA	NA	1,847	-	-	-	-	-	-	1,847	1,748	3,513
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	671	521	531	581	660	8,371	-	-	-	-	-	-	11,336	11,142	23,019

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2024-25	Fiscal YTD FY 2023-24	Total FY 2023-24
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	276	217	223	235	279	260	-	-	-	-	-	-	1,489	1,533	3,153
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,908	-	-	-	-	-	-	5,908	5,735	12,007
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	276	217	223	235	279	6,168	-	-	-	-	-	-	7,397	7,268	15,160

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

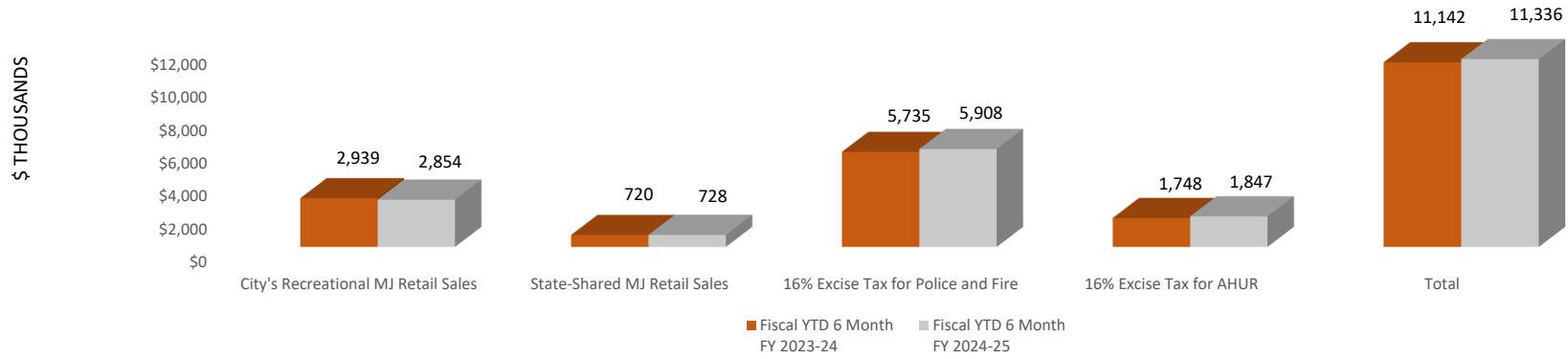
^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to December 2024 (June - November 2024 Activity)
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

