CITY OF PHOENIX, ARIZONA Tax Levy and Tax Rate Information

Fiscal Year 2016-17

(In Thousands)

| , , | , | 2015-16 | | 2016-17 |
|---|----------------------|---|----------|------------------------------|
| Maximum allowable primary property tax levy. A.R.S. §42-17051(A) | \$ | 149,919 | \$ | 156,133 |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18) | \$ | | | |
| 3. Property tax levy amounts A. Primary property taxes B. Secondary property taxes C. Total property tax levy amounts | \$ \$ | 141,880 50,622 192,502 | \$ \$ | 146,711 91,602 238,313 |
| 4. Property taxes collected* A. Primary property taxes (1) Current year's levy (2) Prior years' levies (3) Total primary property taxes B. Secondary property taxes (1) Current year's levy (2) Prior years' levies (3) Total secondary property taxes C. Total property taxes collected | \$ \$ \$ \$ | 140,363 485 140,848 50,080 101 50,181 191,029 | | |
| 5. Property tax rates A. City/Town tax rate (1) Primary property tax rate (2) Secondary property tax rate (3) Total city/town tax rate B. Special assessment district tax rates | | 1.3414 0.4786 1.8200 | | 1.3359 0.8341 2.1700 |

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* The 2016-17 planned primary and secondary levies are \$146,710,553 and \$91,602,120, respectively. Historically, actual property tax collections have been slightly lower than the amount levied. For 2016-17, actual collections for primary and secondary property taxes are estimated to be \$145,141,000 and \$90,622,000, or 98.9% of the levy amount.

** Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.