



City of Phoenix

To: Mayor and City Council

Date: August 20, 2024

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 12 MONTH ACTUAL REVENUE

General Fund (GF) 2023-24 year end revenue collections of \$1.9 billion were \$212.5 million or 12.6% higher than the 2022-23 collections of \$1.7 billion. The double-digit growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, interest earnings, and lower-than-expected bad debt write-offs. The City has benefited from inflationary pressures and a growing economy, drawing in greater tax revenue from higher-priced taxable goods, a rise in population and increased wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022. During 2023-24, retail sales tax grew by 3.1%, which is the slowest growth rate since 2012-13. According to the July 2024 Joint Legislative Budget Committee Monthly Fiscal Report, the slower growth in retail sales in Arizona appears to be part of a wider, national trend. Per the report, the slower growth in retail sales can be attributed to several factors, including a continued shift in consumer spending from goods to services, slower real (inflation-adjusted) wage growth, depleted excess savings built up during the pandemic, rising credit card debts and higher interest rates to finance big-ticket purchases such as motor vehicles and major household appliances.

Despite the volatility in GF revenue collections throughout 2023-24, actual GF revenues came in approximately \$2.0 million above the estimate, representing just a 0.1% variance. While overall GF revenue collections aligned closely with projections, economic conditions remain highly uncertain and difficult to predict. Key risk factors include inflation and interest rates, market volatility, elections, global events and geopolitical conflicts, ongoing supply chain disruptions, technological and structural shifts, and changes in consumer confidence and spending patterns. Staff will closely monitor monthly revenue data and look to our trusted economic sources over the next few months to develop revised estimates for the current fiscal year and 2025-26. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2025.

General Fund Sales Tax (June – May Business Activity)

For 2023-24, the combined GF revenue from city and state-shared sales tax was \$956.8 million, reflecting growth of 4.4% compared to 2022-23.

City Sales Tax: 2023-24 collections were \$707.3 million, representing 4.9% growth compared to 2022-23.

The accumulative June YOY growth percentages in key categories of city sales tax include:

- retail: 3.1% (adjusted from 4.5% to 3.1% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 7.5%
- restaurants & bars: 2.6%
- hotel/motel: 20.7%
- telecommunications: 13.0%
- commercial property rentals: 15.5%

State-Shared Sales Tax: 2023-24 collections were \$249.5 million, or 3.2% growth compared to 2022-23. However, 3.2% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023. Furthermore, the growth rate for the Utilities and Contracting category in December 2023 is overstated due to technical year-end adjustments made by ADOR in December 2022.

The accumulative June YOY growth percentages in key categories of state sales tax include:

- retail: 2.1% (adjusted from 3.2% to 2.1% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 11.9% (overstated growth rate, the adjusted growth rate is not available)
- restaurants & bars: 2.9%
- hotel/motel: 0.4%
- communications: 15.1%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	12 Month Actuals 2022-23	12 Month Actuals 2023-24	% Change from PY	Estimate 2023-24	% Change Estimate from PY	Proposed Budget (PB) 2024-25	% Change PB from Estimate
Local Taxes													
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 201,050	\$ 206,394	2.7%	\$ 207,980	3.4%	\$ 215,419	3.6%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	674,528	707,310	4.9%	707,300	4.9%	713,778	0.9%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	3,385	3,469	2.5%	3,505	3.5%	3,503	0.0%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	19,452	19,575	0.6%	19,613	0.8%	19,800	1.0%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 898,415	\$ 936,748	4.3%	\$ 938,398	4.5%	\$ 952,500	1.5%
Non Taxes													
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	3,019	2,882	-4.5%	3,064	1.5%	3,064	0.0%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	7,979	7,058	-11.5%	7,175	-10.1%	6,580	-8.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	7,954	8,800	10.6%	8,271	4.0%	8,271	0.0%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	885	892	0.8%	846	-4.4%	846	0.0%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	6,713	8,865	32.1%	7,419	10.5%	7,076	-4.6%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	1,690	1,865	10.4%	1,852	9.6%	2,142	15.7%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	13,843	17,277	24.8%	14,998	8.3%	15,105	0.7%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	5,375	12,375	100%+	8,178	52.1%	8,028	-1.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	54,832	62,213	13.5%	73,070	33.3%	75,990	4.0%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	1,584	1,524	-3.8%	1,450	-8.5%	1,500	3.4%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	37,848	52,491	38.7%	47,686	26.0%	40,468	-15.1%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	22,177	23,370	5.4%	23,519	6.1%	22,933	-2.5%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 163,899	\$ 199,612	21.8%	\$ 197,528	20.5%	\$ 192,003	-2.8%
State Shared Revenues													
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	241,813	249,504	3.2%	249,557	3.2%	259,787	4.1%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	308,183	435,754	41.4%	435,754	41.4%	353,170	-19.0%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	80,593	83,823	4.0%	82,227	2.0%	86,148	4.8%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 630,589	\$ 769,082	22.0%	\$ 767,538	21.7%	\$ 699,105	-8.9%
Subtotal All GF Funds	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 1,692,903	\$ 1,905,442	12.6%	\$ 1,903,464	12.4%	\$ 1,843,608	-3.1%
Coronavirus Relief Fund	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
TOTAL	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 1,692,903	\$ 1,905,442	12.6%	\$ 1,903,464	12.4%	\$ 1,843,608	-3.1%

Change from Prior Year

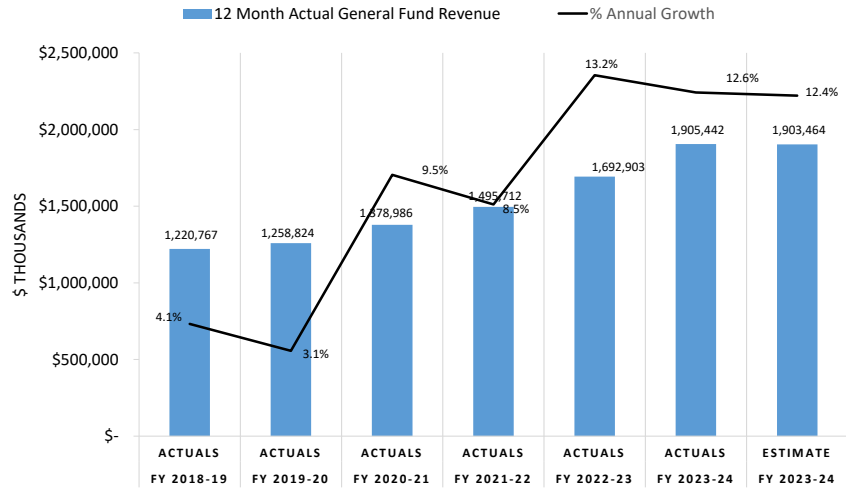
22-23 12 Month Actual Revenue:	\$ 1,692,903
23-24 12 Month Actual Revenue:	\$ 1,905,442
Dollars Over/Under Prior Year:	\$ 212,539
Percent Over/Under Prior Year:	12.6%

% Change from Prior Year and Estimate

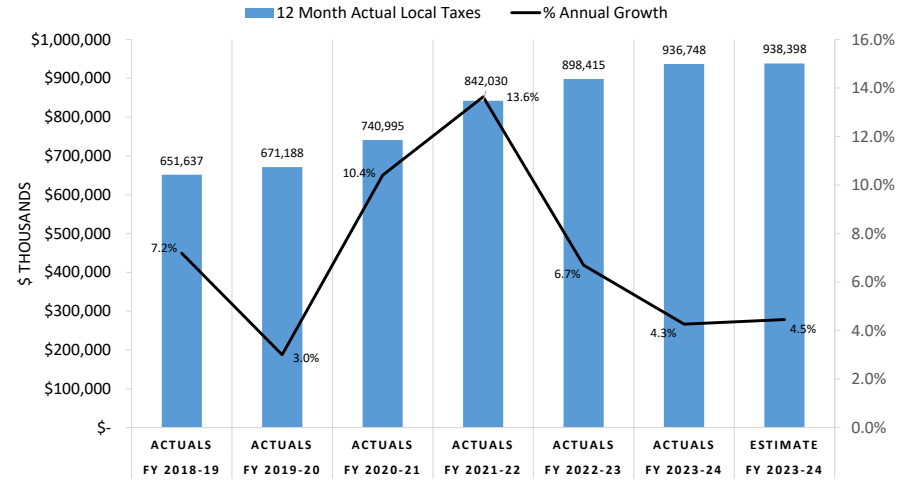
23-24 % Change from Prior Year Actual:	12.6%
23-24 Estimate % Change from Prior Year Actual:	12.4%

General Fund Revenue

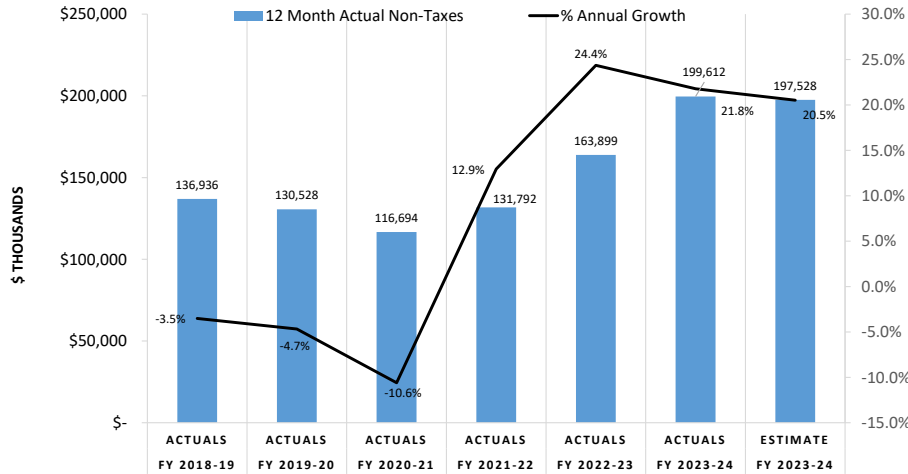
TOTAL GENERAL FUND REVENUE



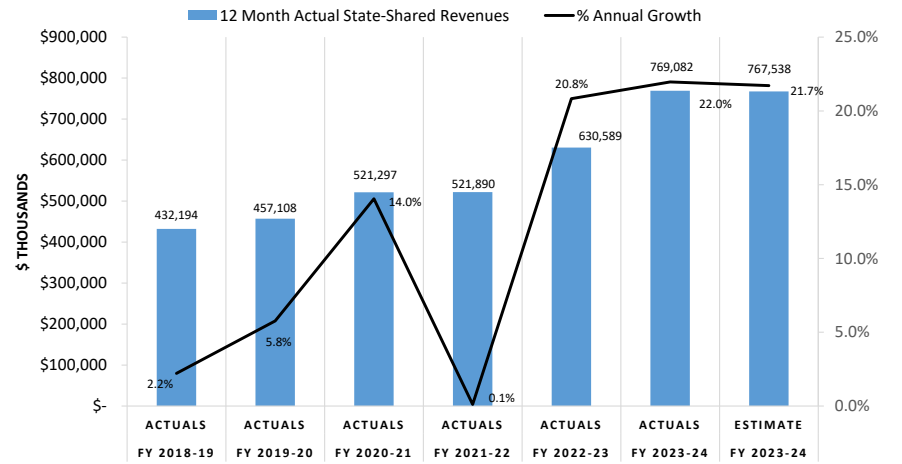
GF LOCAL TAXES



GF NON-TAXES



GF STATE-SHARED REVENUES



Notes

- Total General Fund (GF) revenues at twelve months of \$1.9 billion reflect a year-over-year (YOY) growth of 12.6%. This increase is primarily driven by higher revenue collections in city and state-shared sales and income taxes, primary property tax, emergency transportation services (ETS), interest earnings, and lower-than-expected bad debt write-offs. The twelve-month GF revenues also exceeded the estimate by \$1.9 million, or 0.1%.
- Local taxes represent approximately \$936.7 million, or 49.1% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 3.8% from June 2022 to June 2024, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. As retail sales tax represents the largest sales tax category, this slowdown will be consistently and closely monitored in the coming months.
- Total non-tax revenues represent approximately \$199.6 million, or 10.5% of total annual GF revenues. The YOY growth rate of 21.8% is mainly due to the increase in ETS and the interest revenue collections, combined with lower-than-expected bad debt write-offs.
- State-Shared revenues represent \$769.1 million, or 40.4% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.1% from June 2022 through June 2024, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to the most recent JLBC fiscal report, the slower growth in retail sales in Arizona appears to be part of a wider, national trend. The slower growth in retail sales can be attributed to several factors, including a continued shift in consumer spending from goods to services, slower real (inflation-adjusted) wage growth, depleted excess savings built up during the pandemic, rising credit card debts and higher interest rates to finance big-ticket purchases such as motor vehicles and major household appliances. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 4.0% in June 2024.

CITY PLT BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$59,265	4.2%
August ^{1/}	51,259	56,335	60,298	17.6%	60,298	17.6%	59,678	-1.0%
September ^{1/}	58,379	54,860	61,850	5.9%	61,850	5.9%	60,397	-2.3%
October	57,175	56,004	60,090	5.1%	60,090	5.1%	60,906	1.4%
November	54,408	54,291	58,940	8.3%	58,940	8.3%	57,994	-1.6%
December	54,029	55,447	57,188	5.8%	57,188	5.8%	59,440	3.9%
January ^{1/}	62,619	62,764	58,092	-7.2%	58,092	-7.2%	67,694	16.5%
February	54,375	53,024	57,720	6.2%	57,720	6.2%	53,515	-7.3%
March	52,871	52,904	56,149	6.2%	56,149	6.2%	53,521	-4.7%
April	60,110	60,552	60,613	0.8%	60,613	0.8%	63,100	4.1%
May	55,881	56,211	58,366	4.4%	58,366	4.4%	60,292	3.3%
June	54,009	57,356	56,496	4.6%	56,636	4.9%	59,257	4.6%
Subtotal:	\$670,131	\$674,283	\$702,677	4.9%	\$702,817	4.9%	\$715,059	1.7%
Year End Adjustments	4,398	2,324	4,633	5.4%	4,483	1.9%	(1,281)	-100%+
TOTAL:	\$674,528	\$676,607	\$707,310	4.9%	\$707,300	4.9%	\$713,778	0.9%

^{1/} August and September's high collection levels were due to reporting discrepancies, which caused an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Tax liability is self-assessed and reported to the Arizona Department of Revenue, and the revenue generated must be allocated across City funds as reported. These discrepancies may temporarily affect allocations while taxpayer outreach and education efforts are conducted. The negative growth in January was a result of resolving the reporting discrepancies.

Actual vs. Estimate

YTD Actual Revenue:	\$707,310
YTD Revised Estimate:	707,300
Dollars Over/Under:	\$10
Percent Over/Under:	0.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$707,310
YTD Prior Year Actual:	674,528
Dollars Over/Under:	32,782
Percent Over/Under:	4.9%

**GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	697	837	669	763	1,317	798	554	602	778	1,104	787	919	9,826	9,486	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	5,000	4,912	4,343	5,249	5,359	4,830	5,150	4,919	4,471	6,265	4,951	6,259	61,708	60,348	13.0%
(% change from prior year)	12.4%	17.3%	7.4%	15.4%	27.6%	3.9%	6.2%	11.2%	5.7%	33.2%	9.6%	36.0%	15.5%		
Construction Contracting	3,777	3,432	3,974	4,063	3,828	3,273	3,613	3,289	3,693	3,522	3,593	3,461	43,519	45,319	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	965	879	899	1,035	1,466	1,383	1,111	1,655	2,041	2,294	1,765	1,300	16,793	13,277	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	51	61	63	75	76	64	80	57	85	77	63	63	816	691	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Other Utilities ^{1/}	6,988	13,109	13,603	9,252	8,098	6,267	(60)	7,256	5,998	5,648	5,822	5,213	87,195	82,970	3.4%
(% change from prior year)	0.2%	82.4%	18.4%	9.6%	13.1%	22.3%	-101.1%	27.2%	10.8%	5.3%	9.9%	-20.2%	8.7%		
Penalty & Interest	317	362	269	320	268	320	357	467	646	310	334	238	4,207	4,083	3.0%
(% change from prior year)	19.0%	17.8%	-13.0%	24.9%	-2.6%	-24.1%	-0.7%	76.3%	35.6%	-19.5%	10.8%	-30.3%	6.1%		
Publishing	7	2	2	3	2	1	15	7	18	1	33	1	91	51	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property ^{2/}	2,533	2,465	2,551	2,867	2,934	2,648	2,966	2,844	2,801	3,410	3,220	2,834	34,073	38,007	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	3,567	3,444	3,547	3,945	3,492	3,997	4,373	3,691	3,756	3,979	3,677	3,560	45,028	43,760	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	2,976	2,873	2,735	3,010	3,308	3,033	3,281	3,162	3,342	3,750	3,549	3,329	38,347	38,302	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{3/}	27,123	29,367	26,271	28,126	25,633	27,518	32,394	26,731	25,374	27,118	27,592	26,290	329,537	336,189	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Telecommunication and Cable TV	796	805	806	817	786	779	855	815	779	824	805	794	9,661	9,836	15.0%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	25.8%	26.5%	4.6%	-20.2%	41.7%	0.7%	13.0%		
Transportation	1	0	1	1	1	1	1	1	1	0	1	1	9	11	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{3/}	2,078	(2,251)	2,117	565	2,370	2,276	3,403	2,222	2,365	2,310	2,175	2,234	21,865	20,488	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	56,875	60,298	61,850	60,090	58,940	57,188	58,092	57,720	56,149	60,613	58,366	56,496	702,677	702,817	4.9%
(% change from prior year)	3.4%	17.6%	5.9%	5.1%	8.3%	5.8%	-7.2%	6.2%	6.2%	0.8%	4.4%	4.6%	4.9%		

^{1/} August and September's high collection levels were due to reporting discrepancies, which caused an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative growth in January was a result of resolving the reporting discrepancies.

^{2/} Negative growth in October, December, and February was due to audit adjustments made in the same months last year, which increased collections in the Rentals of Personal Property category. Adjusted growth rates for those months are 7.0%, 1.8%, and 9.8%, respectively.

^{3/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

GASB	4,483	4,483	-17.0%
Year-End Adjustments	150	0	100.0%
Total	707,310	707,300	4.9%

GENERAL FUND PLT CATEGORY ANALYSIS
June 2024

Category	2022-23 Actual	2023-24			Actual/Actual		Actual/Estimate	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$612	\$656	\$858	\$919	\$307	50.1%	\$61	7.1%
Commercial Property Rental	4,603	4,577	5,406	6,259	1,656	36.0%	853	15.8%
Construction Contracting	3,932	3,335	3,945	3,461	(471)	-12.0%	(484)	-12.3%
Hotel/Motel Lodging	(1,910)	1,254	1,034	1,300	3,210	100%+	266	25.7%
Job Printing	51	55	51	63	12	22.8%	12	23.5%
Other Utilities	6,537	6,555	5,303	5,213	(1,324)	-20.3%	(90)	-1.7%
Penalty & Interest	342	279	356	238	(104)	-30.4%	(118)	-33.1%
Publishing	6	2	3	1	(5)	-82.5%	(2)	-66.7%
Rentals of Personal Property	2,976	2,502	3,252	2,834	(142)	-4.8%	(418)	-12.9%
Residential Property Rentals	3,606	3,714	3,739	3,560	(46)	-1.3%	(179)	-4.8%
Restaurants & Bars	3,170	3,347	3,523	3,329	159	5.0%	(194)	-5.5%
Retail Sales ^{1/}	26,764	28,280	28,143	26,290	(474)	-1.8%	(1,853)	-6.6%
Telecommunication and Cable TV	789	530	736	794	5	0.6%	58	7.9%
Transportation	1	0	1	1	0	0.0%	0	0.0%
Use	2,530	2,269	1,995	2,234	(296)	-11.7%	239	12.0%
TOTAL	\$54,009	\$57,356	\$58,345	\$56,496	\$2,487	4.6%	(\$1,849)	-3.2%

^{1/} The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 ACTUALS COMPARED TO 2022-23
(12+0)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Estimate
Amusements	36.1%	70.1%	34.3%	25.9%	49.0%	37.3%	30.3%	30.2%	31.8%	26.9%	22.1%	24.3%	20.0%
Commercial Property Rental	12.4%	14.8%	12.4%	13.2%	16.0%	13.9%	12.7%	12.5%	11.8%	14.0%	13.6%	15.5%	13.0%
Construction Contracting	14.3%	16.6%	13.2%	15.4%	15.4%	12.1%	9.5%	10.5%	10.9%	10.0%	9.6%	7.5%	12.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	-6.3%	-4.0%	-4.0%	-4.7%	-2.8%	-4.5%	-3.5%	-2.1%	20.7%	-4.6%
Job Printing	-28.2%	-17.6%	-10.3%	-2.7%	-8.9%	-7.1%	-2.7%	-2.6%	0.9%	4.1%	5.0%	6.2%	-10.0%
Other Utilities	0.1%	41.9%	31.3%	26.0%	23.7%	23.6%	10.3%	11.9%	11.8%	11.3%	11.2%	8.7%	3.4%
Penalty & Interest	19.2%	18.5%	7.4%	11.3%	8.6%	1.1%	0.8%	8.9%	13.3%	9.5%	9.6%	6.1%	3.0%
Publishing	20.7%	15.4%	12.2%	-4.1%	-13.0%	-19.8%	-13.5%	-9.3%	22.1%	16.7%	70.1%	55.4%	-14.5%
Rentals of Personal Property ^{1/}	-19.2%	-8.5%	-2.7%	-21.4%	-16.5%	-24.2%	-20.5%	-21.2%	-19.0%	-16.4%	-14.7%	-13.9%	-4.0%
Residential Property Rentals	-2.9%	0.6%	1.2%	3.7%	4.2%	5.3%	7.1%	7.5%	7.3%	7.1%	7.0%	6.3%	3.3%
Restaurants & Bars	-6.2%	0.5%	0.6%	1.1%	2.0%	1.9%	2.1%	2.3%	2.2%	2.2%	2.4%	2.6%	2.5%
Retail Sales ^{2/}	9.3%	14.2%	10.4%	12.8%	9.7%	10.4%	8.3%	7.6%	7.3%	5.7%	5.2%	4.5%	6.7%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	16.7%	16.7%	16.9%	18.2%	19.2%	17.4%	12.1%	14.2%	13.0%	15.0%
Transportation	0.0%	-50.0%	-28.6%	-16.7%	-13.0%	-10.7%	-15.5%	-13.6%	-10.1%	-29.8%	-27.4%	-25.4%	-12.0%
Use Tax ^{2/}	-20.4%	-103.5%	-74.7%	-76.4%	-60.4%	-49.5%	-39.4%	-35.5%	-32.1%	-29.2%	-26.6%	-25.3%	-30.0%
TOTAL	3.4%	10.3%	8.7%	7.8%	7.9%	7.6%	5.2%	5.3%	5.4%	4.9%	4.9%	4.9%	4.9%

^{1/} Several audit adjustments were made last fiscal year, artificially increasing collections. The adjusted year-to-date growth rate for the Rentals of Personal Property category is 3.2%.

^{2/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 3.1% and -25.9%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$7,142	7.2%
August	5,544	5,881	6,133	10.6%	6,133	10.6%	6,125	-0.1%
September	6,196	6,023	6,231	0.6%	6,231	0.6%	6,508	4.4%
October	6,705	6,477	7,099	5.9%	7,099	5.9%	6,961	-1.9%
November	7,433	7,434	7,732	4.0%	7,732	4.0%	7,831	1.3%
December	7,227	7,674	6,975	-3.5%	6,975	-3.5%	7,890	13.1%
January	7,480	7,333	7,038	-5.9%	7,038	-5.9%	8,024	14.0%
February	6,900	7,244	7,443	7.9%	7,443	7.9%	7,283	-2.1%
March	8,700	8,028	8,578	-1.4%	8,578	-1.4%	8,998	4.9%
April	9,124	8,884	9,218	1.0%	9,218	1.0%	10,590	14.9%
May	7,701	7,435	8,213	6.6%	8,213	6.6%	9,209	12.1%
June	11,572	7,110	7,187	-37.9%	9,935	-14.1%	8,600	-13.4%
Subtotal:	\$91,691	\$85,983	\$88,511	-3.5%	\$91,259	-0.5%	\$95,161	4.3%
Year End Adjustment	824	180	681	-17.4%	681	-17.4%	355	-48%
TOTAL:	\$92,515	\$86,163	\$89,192	-3.6%	\$91,940	-0.6%	\$95,516	3.9%

Actual vs. Estimate

YTD Actual Revenue:	\$89,192
YTD Revised Estimate:	91,940
Dollars Over/Under:	(\$2,748)
Percent Over/Under:	-3.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$89,192
YTD Prior Year Actual:	92,515
Dollars Over/Under:	(3,323)
Percent Over/Under:	-3.6%

PHOENIX CONVENTION CENTER EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals	
Advertising	249	149	134	193	162	143	247	107	139	185	151	145	2,006	1,862	-40.0%	
(% change from prior year)	-6.0%	-38.8%	-44.0%	-49.4%	-58.7%	-41.3%	-45.5%	-38.2%	-26.7%	-21.2%	-1.6%	10.2%	-35.4%			
Construction Contracting	2,698	2,452	2,839	2,902	2,734	2,338	2,580	2,350	2,638	2,516	2,567	2,472	31,085	32,371	12.0%	
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%			
Hotel/Motel Lodging	1,549	1,435	1,257	1,798	2,417	2,280	1,798	2,681	3,339	3,783	2,892	2,146	27,374	29,130	-10.1%	
(% change from prior year)	-28.3%	9.9%	-6.1%	0.1%	2.8%	-3.3%	-10.5%	6.5%	-12.3%	0.7%	8.5%	-66.1%	-15.5%			
Job Printing	36	44	45	53	54	46	57	41	61	55	45	45	583	493	-10.0%	
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%			
Publishing	5	2	1	2	1	1	11	5	13	1	23	0	65	36	-14.5%	
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%			
Restaurant and Bars	2,126	2,052	1,953	2,150	2,363	2,166	2,344	2,259	2,387	2,679	2,535	2,378	27,391	27,358	2.5%	
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%			
Transportation	1	0	1	1	1	0	1	1	1	0	1	1	7	8	-12.0%	
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%			
Rounding Adjustment																
Total	6,664	6,133	6,231	7,099	7,732	6,975	7,038	7,443	8,578	9,218	8,213	7,187	88,511	91,259	-0.5%	
(% change from prior year)	-6.3%	10.6%	0.6%	5.9%	4.0%	-3.5%	-5.9%	7.9%	-1.4%	1.0%	6.6%	-37.9%	-3.5%			
													GASB	681	681	-17.4%
													Total	89,192	91,940	-0.6%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$2,009	10.3%
August	1,544	1,661	1,655	7.2%	1,655	7.2%	1,715	3.6%
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	1,698	11.5%
October	1,924	1,862	1,985	3.2%	1,985	3.2%	2,033	2.4%
November	2,557	2,535	2,658	3.9%	2,658	3.9%	2,722	2.4%
December	2,514	2,497	2,515	0.0%	2,515	0.0%	2,720	8.2%
January	2,165	2,133	2,116	-2.3%	2,116	-2.3%	2,299	8.6%
February	2,532	2,554	2,534	0.1%	2,534	0.1%	2,625	3.6%
March	3,516	3,061	3,199	-9.0%	3,199	-9.0%	3,467	8.4%
April	3,904	3,566	4,198	7.5%	4,198	7.5%	4,476	6.6%
May	2,987	2,673	3,191	6.8%	3,191	6.8%	3,737	17.1%
June	4,501	2,248	2,504	-44.4%	3,399	-24.5%	3,060	-10.0%
Subtotal:	\$31,758	\$28,378	\$29,900	-5.9%	\$30,795	-3.0%	\$32,561	5.7%
Year End Adjustment	242	110	32	86.8%	32	-86.8%	107	100%+
TOTAL:	\$32,000	\$28,488	\$29,932	-6.5%	\$30,827	-3.7%	\$32,668	6.0%

Actual vs. Estimate

YTD Actual Revenue:	\$29,932
YTD Revised Estimate:	30,827
Dollars Over/Under:	(\$895)
Percent Over/Under:	-2.9%

Actual vs. Prior Year

YTD Actual Revenue:	\$29,932
YTD Prior Year Actual:	32,000
Dollars Over/Under:	(2,068)
Percent Over/Under:	-6.5%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$57	9.6%
August	42	46	41	-3.1%	41	-3.1%	49	19.5%
September	40	46	46	16.5%	46	16.5%	47	2.2%
October	44	44	47	6.8%	47	6.8%	47	0.0%
November	51	46	57	12.9%	57	12.9%	49	-14.0%
December	58	54	51	-12.1%	51	-12.1%	62	21.6%
January	66	60	45	-31.8%	45	-31.8%	63	40.0%
February	232	236	197	-15.1%	197	-15.1%	254	28.9%
March	77	57	93	20.8%	93	20.8%	67	-28.0%
April	132	86	126	-4.5%	126	-4.5%	127	0.8%
May	74	53	63	-14.9%	63	-14.9%	84	33.3%
June	54	46	53	-2.2%	130	139.9%	57	-56.2%
Subtotal:	\$923	\$822	\$874	-5.3%	\$948	2.7%	\$963	1.6%
Year End Adjustment	(10)	1	9	100%+	9	100%+	1	-88.9%
TOTAL:	\$912	\$823	\$883	-3.2%	\$957	4.9%	\$964	0.7%

Actual vs. Estimate

YTD Actual Revenue:	\$883
YTD Revised Estimate:	957
Dollars Over/Under:	(\$74)
Percent Over/Under:	-7.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$883
YTD Prior Year Actual:	912
Dollars Over/Under:	(\$29)
Percent Over/Under:	-3.2%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$31,504	3.9%
August	26,686	28,119	28,510	6.8%	28,510	6.8%	30,038	5.4%
September	28,633	27,761	29,439	2.8%	29,439	2.8%	30,110	2.3%
October	29,672	28,829	30,968	4.4%	30,968	4.4%	31,410	1.4%
November	28,899	29,264	31,102	7.6%	31,102	7.6%	30,949	-0.5%
December	29,818	30,218	30,726	3.0%	30,726	3.0%	32,214	4.8%
January	34,561	35,227	35,000	1.3%	35,000	1.3%	37,590	7.4%
February	29,467	28,917	30,575	3.8%	30,575	3.8%	28,686	-6.2%
March	29,065	29,352	30,594	5.3%	30,594	5.3%	29,343	-4.1%
April	33,241	34,203	33,503	0.8%	33,503	0.8%	35,337	5.5%
May	31,043	31,057	32,033	3.2%	32,033	3.2%	33,080	3.3%
June	29,163	31,131	31,173	6.9%	33,640	15.4%	32,090	-4.6%
Subtotal:	\$359,465	\$363,343	\$373,941	4.0%	\$376,406	4.7%	\$382,351	1.6%
Year End Adjustment	3,006	1,430	2,239	-25.5%	2,239	-25.5%	(722)	-100%+
TOTAL:	\$362,471	\$364,773	\$376,180	3.8%	\$378,645	4.5%	\$381,629	0.8%

Actual vs. Estimate

YTD Actual Revenue:	\$376,180
YTD Revised Estimate:	378,645
Dollars Over/Under:	(\$2,465)
Percent Over/Under:	-0.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$376,180
YTD Prior Year Actual:	362,471
Dollars Over/Under:	13,709
Percent Over/Under:	3.8%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	350	421	336	384	662	401	279	303	391	555	396	462	4,941	4,770	20.0%
(% change from prior year)	36.0%	114.4%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	2,329	2,284	2,020	2,440	2,494	2,250	2,399	2,281	2,088	2,915	2,303	2,900	28,702	28,044	13.0%
(% change from prior year)	12.4%	17.2%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	3,254	2,956	3,423	3,500	3,300	2,819	3,109	2,835	3,181	3,035	3,097	2,983	37,493	39,065	12.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.1%	-4.6%	19.0%	14.5%	1.9%	6.6%	-12.0%	7.5%		
Hotel/Motel Lodging	485	442	452	521	737	695	558	832	1,026	1,154	887	654	8,444	6,676	-3.6%
(% change from prior year)	-17.2%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	22.0%		
Job Printing	44	53	55	64	65	55	69	49	74	67	54	55	703	595	-10.0%
(% change from prior year)	-28.6%	-5.7%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.4%		
Publishing	6	2	2	2	2	1	13	6	15	1	28	0	79	44	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	1,274	1,240	1,283	1,441	1,476	1,332	1,491	1,430	1,408	1,715	1,619	1,425	17,133	19,111	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	1,794	1,732	1,784	1,983	1,756	2,010	2,199	1,856	1,889	2,001	1,849	1,790	22,641	22,004	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	2,564	2,476	2,357	2,595	2,852	2,614	2,828	2,726	2,881	3,233	3,059	2,869	33,055	33,016	2.5%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	3.1%	1.7%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	13,066	14,202	12,711	13,576	12,372	13,267	15,630	12,992	12,306	13,096	13,294	12,692	159,204	161,571	6.7%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.3%	-0.7%	3.6%	5.7%	-6.3%	0.7%	-2.3%	5.1%		
Transportation	1	0	1	1	1	1	1	1	1	0	1	1	8	10	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	966	(1,231)	953	187	1,094	1,041	1,594	1,045	1,110	1,108	1,025	1,041	9,934	9,556	-30.0%
(% change from prior year)	-19.9%	-217.7%	-25.5%	-86.2%	47.5%	23.6%	2.8%	-6.2%	-7.7%	-2.8%	3.0%	-12.1%	-27.2%		
Rounding Adjustment															
Total	26,133	24,576	25,376	26,694	26,810	26,486	30,170	26,356	26,372	28,880	27,613	26,871	322,338	324,462	4.7%
(% change from prior year)	3.7%	6.8%	2.8%	4.4%	7.6%	3.0%	1.3%	3.8%	5.3%	0.8%	3.2%	6.9%	4.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

GASB	1,929	1,929	-25.6%
Total	324,267	326,391	4.5%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	56	67	54	61	106	64	45	48	63	89	63	74	791	764	20.0%
(% change from prior year)	36.0%	114.6%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	373	365	323	391	399	360	384	365	334	467	369	464	4,594	4,490	13.0%
(% change from prior year)	12.4%	17.0%	7.3%	15.2%	29.3%	4.6%	6.1%	11.9%	5.8%	33.1%	8.8%	35.6%	15.6%		
Construction Contracting	521	473	548	560	528	451	498	454	509	486	496	478	6,002	6,254	12.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.0%	-4.6%	19.1%	14.5%	1.9%	6.6%	-12.0%	7.5%		
Hotel/Motel Lodging	78	71	72	83	118	111	89	133	164	185	142	105	1,352	1,069	-1.5%
(% change from prior year)	10.3%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	24.6%		
Job Printing	7	8	9	10	10	9	11	8	12	11	9	9	113	95	-9.9%
(% change from prior year)	-28.6%	-4.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.5%		
Publishing	1	0	0	0	0	0	2	1	2	0	4	0	13	7	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	204	198	205	231	236	213	239	229	225	274	259	228	2,743	3,060	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	287	277	286	318	281	322	352	297	302	320	296	287	3,625	3,523	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	410	396	377	415	457	419	453	436	461	518	490	459	5,292	5,286	2.5%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	3.1%	1.7%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	2,092	2,274	2,035	2,173	1,981	2,124	2,502	2,080	1,970	2,097	2,128	2,032	25,487	25,866	6.7%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.2%	-0.7%	3.6%	5.7%	-6.3%	0.7%	-2.3%	5.1%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	2	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	155	(197)	153	31	175	167	255	167	178	177	164	167	1,591	1,530	-29.9%
(% change from prior year)	-19.9%	-219.3%	-25.3%	-85.9%	47.5%	23.7%	2.8%	-6.2%	-7.7%	-2.7%	3.0%	-12.1%	-27.1%		
Rounding Adjustment															
Total	4,183	3,934	4,063	4,274	4,292	4,240	4,830	4,219	4,222	4,623	4,420	4,302	51,603	51,944	4.8%
(% change from prior year)	4.3%	6.9%	2.8%	4.4%	7.6%	3.1%	1.3%	3.8%	5.3%	0.8%	3.2%	6.9%	4.1%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

GASB	310	310	-24.9%
Total	51,913	52,254	4.5%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$4,615	3.9%
August	3,918	4,115	4,184	6.8%	4,184	6.8%	4,402	5.2%
September	4,203	4,067	4,307	2.5%	4,307	2.5%	4,417	2.6%
October	4,350	4,222	4,535	4.3%	4,535	4.3%	4,601	1.5%
November	4,239	4,283	4,545	7.2%	4,545	7.2%	4,536	-0.2%
December	4,360	4,425	4,502	3.3%	4,502	3.3%	4,716	4.8%
January	5,080	5,167	5,130	1.0%	5,130	1.0%	5,520	7.6%
February	4,320	4,235	4,455	3.1%	4,455	3.1%	4,212	-5.5%
March	4,242	4,294	4,459	5.1%	4,459	5.1%	4,305	-3.5%
April	4,864	5,007	4,885	0.4%	4,885	0.4%	5,182	6.1%
May	4,548	4,549	4,684	3.0%	4,684	3.0%	4,854	3.6%
June	4,280	4,560	4,555	6.4%	5,009	17.0%	4,709	-6.0%
Subtotal:	\$52,707	\$53,209	\$54,677	3.7%	\$55,135	4.6%	\$56,069	1.7%
Year End Adjustment	441	211	330	-25.2%	330	-25.2%	(64)	-100%+
TOTAL:	\$53,148	\$53,420	\$55,007	3.5%	\$55,465	4.4%	\$56,005	1.0%

Actual vs. Estimate

YTD Actual Revenue:	\$55,007
YTD Revised Estimate:	55,465
Dollars Over/Under:	(\$458)
Percent Over/Under:	-0.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$55,007
YTD Prior Year Actual:	53,148
Dollars Over/Under:	1,859
Percent Over/Under:	3.5%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	35	42	33	38	66	40	28	30	39	55	39	46	491	474	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	232	227	201	243	248	224	239	227	208	290	229	288	2,854	2,789	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	324	294	341	348	328	281	310	282	317	302	308	297	3,730	3,885	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	48	44	45	52	73	69	56	83	102	115	88	65	840	664	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	4	5	5	6	6	5	7	5	7	7	5	5	70	59	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Publishing	1	0	0	0	0	0	1	1	2	0	3	0	8	4	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	127	123	128	143	147	132	148	142	140	171	161	142	1,704	1,900	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	178	172	177	197	175	200	219	185	188	199	184	178	2,251	2,188	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	255	246	234	258	284	260	281	271	286	321	304	285	3,287	3,283	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	1,356	1,468	1,314	1,406	1,282	1,376	1,620	1,337	1,269	1,356	1,380	1,315	16,477	16,809	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	104	(113)	106	28	119	114	170	111	118	115	109	112	1,093	1,024	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	2,664	2,510	2,584	2,721	2,727	2,701	3,078	2,673	2,675	2,931	2,810	2,733	32,806	33,081	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

GASB	198	198	-25.3%
Total	33,004	33,279	4.4%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	20	26	37	26	31	328	316	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	154	152	134	162	165	149	159	151	138	193	153	192	1,903	1,859	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	216	196	227	232	219	187	206	188	211	201	205	198	2,487	2,590	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	55	68	76	59	43	560	443	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	3	3	4	4	4	4	5	3	5	4	4	4	47	39	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Publishing	0	0	0	0	0	0	1	0	1	0	2	0	5	3	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	84	82	85	96	98	88	99	95	93	114	107	94	1,136	1,267	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	119	115	118	131	116	133	146	123	125	133	123	119	1,501	1,459	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	170	164	156	172	189	173	187	181	191	214	203	190	2,191	2,189	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,080	891	846	904	920	876	10,985	11,206	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	69	(75)	71	19	79	76	113	74	79	77	73	74	729	683	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	1,776	1,674	1,723	1,814	1,818	1,801	2,052	1,782	1,784	1,954	1,874	1,822	21,871	22,054	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	132	132	-25.0%
Total	22,003	22,186	4.4%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$4,617	4.0%
August	3,918	4,116	4,184	6.8%	4,184	6.8%	4,401	5.2%
September	4,203	4,066	4,307	2.5%	4,307	2.5%	4,417	2.5%
October	4,351	4,223	4,535	4.2%	4,535	4.2%	4,601	1.5%
November	4,239	4,284	4,545	7.2%	4,545	7.2%	4,534	-0.3%
December	4,360	4,424	4,501	3.2%	4,501	3.2%	4,717	4.8%
January	5,081	5,167	5,129	0.9%	5,129	0.9%	5,518	7.6%
February	4,320	4,236	4,455	3.1%	4,455	3.1%	4,213	-5.4%
March	4,241	4,294	4,459	5.1%	4,459	5.1%	4,304	-3.5%
April	4,864	5,007	4,884	0.4%	4,884	0.4%	5,185	6.2%
May	4,548	4,548	4,684	3.0%	4,684	3.0%	4,853	3.6%
June	4,280	4,558	4,555	6.4%	5,013	17.1%	4,709	-6.1%
Subtotal:	\$52,708	\$53,208	\$54,677	3.7%	\$55,135	4.6%	\$56,068	1.7%
Year End Adjustment	438	213	333	-24.0%	333	-24.0%	(66)	-100%+
TOTAL:	\$53,146	\$53,421	\$55,010	3.5%	\$55,468	4.4%	\$56,002	1.0%

Actual vs. Estimate

YTD Actual Revenue:	\$55,010
YTD Revised Estimate:	55,468
Dollars Over/Under:	(\$458)
Percent Over/Under:	-0.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$55,010
YTD Prior Year Actual:	53,146
Dollars Over/Under:	1,864
Percent Over/Under:	3.5%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	3	3	3	3	5	3	2	3	3	5	3	4	41	40	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	19	19	17	20	21	19	20	19	17	24	19	24	238	232	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	27	25	28	29	27	23	26	23	26	25	26	25	311	324	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	4	4	4	4	6	6	5	7	9	10	7	5	70	55	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	0	0	0	1	1	0	1	0	1	1	0	0	6	5	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Rentals of Personal Property	11	10	11	12	12	11	12	12	12	14	13	12	142	158	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	15	14	15	16	15	17	18	15	16	17	15	15	188	182	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	21	21	20	21	24	22	23	23	24	27	25	24	274	274	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	113	122	109	117	107	115	135	111	106	113	115	110	1,373	1,401	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Use Tax ^{1/}	9	(9)	9	2	10	9	14	9	10	10	9	9	91	85	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	222	209	215	227	227	225	256	223	223	244	234	228	2,734	2,757	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

GASB	17	17	-22.7%
Total	2,751	2,774	4.4%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	15	17	14	16	27	17	12	13	16	23	16	19	205	198	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	96	95	84	101	103	93	99	94	87	121	95	120	1,189	1,162	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	135	123	142	145	137	117	129	117	132	126	128	124	1,554	1,619	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	20	18	19	22	31	29	23	34	43	48	37	27	350	277	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	2	2	2	3	3	2	3	2	3	3	2	2	29	25	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Publishing	0	0	0	0	0	0	1	0	1	0	1	0	3	2	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	53	51	53	60	61	55	62	59	58	71	67	59	710	792	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	74	72	74	82	73	83	91	77	78	83	77	74	938	912	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	106	103	98	107	118	108	117	113	119	134	127	119	1,370	1,368	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	565	612	547	586	534	573	675	557	529	565	575	548	6,865	7,004	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Use Tax ^{1/}	43	(47)	44	12	49	47	71	46	49	48	45	47	456	427	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	1,110	1,046	1,077	1,134	1,136	1,125	1,282	1,114	1,115	1,221	1,171	1,139	13,669	13,784	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

GASB	84	84	-22.9%
Total	13,753	13,868	4.4%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	41	49	39	44	77	47	32	35	45	64	46	54	573	553	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	270	265	234	283	289	261	278	265	242	338	267	336	3,330	3,253	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	378	343	397	406	383	327	361	329	369	352	359	346	4,352	4,532	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	56	51	52	60	86	81	65	97	119	134	103	76	980	774	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	5	6	6	7	8	6	8	6	9	8	6	6	82	69	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Publishing	1	0	0	0	0	0	1	1	2	0	3	0	9	5	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	148	144	149	167	171	154	173	166	163	199	188	165	1,988	2,217	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	208	201	207	230	204	233	255	215	219	232	214	208	2,627	2,553	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	298	287	273	301	331	303	328	316	334	375	355	333	3,835	3,830	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	1,582	1,713	1,532	1,641	1,495	1,605	1,890	1,559	1,480	1,582	1,610	1,534	19,223	19,611	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	121	(131)	123	33	138	133	199	130	138	135	127	130	1,275	1,195	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	3,107	2,929	3,015	3,174	3,182	3,151	3,591	3,118	3,121	3,419	3,279	3,188	38,274	38,594	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

GASB	232	232	-24.4%
Total	38,506	38,826	4.4%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$685	16.1%
August	502	489	596	18.8%	596	18.8%	644	8.1%
September	507	485	597	17.9%	597	17.9%	631	5.7%
October	522	460	605	15.9%	605	15.9%	619	2.3%
November	500	499	582	16.4%	582	16.4%	650	11.7%
December	488	460	577	18.2%	577	18.2%	593	2.8%
January	503	475	633	25.8%	633	25.8%	621	-1.9%
February	477	446	603	26.4%	603	26.4%	576	-4.5%
March	552	446	577	4.5%	577	4.5%	611	5.9%
April	765	466	610	-20.3%	610	-20.3%	712	16.7%
May	421	493	596	41.6%	596	41.6%	622	4.4%
June	584	393	588	0.7%	720	23.3%	540	-25.0%
Subtotal:	\$6,335	\$5,626	\$7,156	13.0%	\$7,286	15.0%	\$7,504	3.0%
Year End Adjustment	(43)	(3)	172	100%+	172	100%+	(2)	-100%+
TOTAL:	\$6,292	\$5,623	\$7,328	16.5%	\$7,458	18.5%	\$7,502	0.6%

Actual vs. Estimate

YTD Actual Revenue:	\$7,328
YTD Revised Estimate:	7,458
Dollars Over/Under:	(\$130)
Percent Over/Under:	-1.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$7,328
YTD Prior Year Actual:	6,292
Dollars Over/Under:	1,036
Percent Over/Under:	16.5%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$2,908	7.3%
August ^{1/}	3,086	3,178	10	-99.7%	10	-99.7%	3,485	100%+
September ^{1/}	3,033	3,384	224	-92.6%	224	-92.6%	3,614	100%+
October	3,029	3,284	3,736	23.3%	3,736	23.3%	3,479	-6.9%
November	2,616	2,553	2,849	8.9%	2,849	8.9%	2,857	0.3%
December	1,961	1,994	2,261	15.3%	2,261	15.3%	2,217	-1.9%
January ^{1/}	2,000	1,828	8,067	303.4%	8,067	303.4%	2,208	-72.6%
February	2,368	2,321	1,924	-18.8%	1,924	-18.8%	2,614	35.9%
March	2,292	2,068	2,510	9.5%	2,510	9.5%	2,377	-5.3%
April	2,216	2,042	1,858	-16.2%	1,858	-16.2%	2,403	29.3%
May	2,053	2,252	2,473	20.5%	2,473	20.5%	2,302	-6.9%
June	2,439	2,307	2,310	-5.3%	2,888	18.4%	2,623	-9.2%
Subtotal:	\$29,726	\$29,793	\$30,933	4.1%	\$31,511	6.0%	\$33,087	5.0%
Year End Adjustment	369	52	326	-11.7%	326	-11.7%	44	-86.5%
TOTAL:	\$30,095	\$29,845	\$31,258	3.9%	\$31,837	5.8%	\$33,131	4.1%

^{1/} August and September's low collection levels were due to reporting discrepancies, which caused an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Tax liability is self-assessed and reported to the Arizona Department of Revenue, and the revenue generated must be allocated across City funds as reported. These discrepancies may temporarily affect allocations while taxpayer outreach and education efforts are conducted. The significant growth in January was a result of resolving the reporting discrepancies.

Actual vs. Estimate

YTD Actual Revenue:	\$31,258
YTD Revised Estimate:	31,837
Dollars Over/Under:	(\$579)
Percent Over/Under:	-1.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$31,258
YTD Prior Year Actual:	30,095
Dollars Over/Under:	1,163
Percent Over/Under:	3.9%

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Other Utilities ^{1/}	1,030	4	85	1,420	1,083	859	3,065	731	954	706	940	878	11,754	11,974	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	20.5%	-5.3%	4.1%		
Rounding Adjustment															
Total	1,030	4	85	1,420	1,083	859	3,065	731	954	706	940	878	11,754	11,974	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	20.5%	-5.3%	4.1%		

^{1/} August and September's low collection levels were due to reporting discrepancies, which caused an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was a result of resolving the reporting discrepancies.

GASB	124	124	-11.4%
Total	11,878	12,098	5.8%

PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Other Utilities ^{1/}	1,681	6	139	2,316	1,766	1,402	5,002	1,193	1,556	1,152	1,533	1,432	19,178	19,537	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	20.5%	-5.3%	4.1%		
Rounding Adjustment															
Total	1,681	6	139	2,316	1,766	1,402	5,002	1,193	1,556	1,152	1,533	1,432	19,178	19,537	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	20.5%	-5.3%	4.1%		

^{1/} August and September's low collection levels were due to reporting discrepancies, which caused an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was a result of resolving the reporting discrepancies.

GASB	202	202	-11.8%
Total	19,380	19,739	5.8%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$9,234	4.0%
August	7,836	8,230	8,368	6.8%	8,368	6.8%	8,803	5.2%
September	8,407	8,133	8,614	2.5%	8,614	2.5%	8,831	2.5%
October	8,700	8,445	9,069	4.2%	9,069	4.2%	9,204	1.5%
November	8,479	8,567	9,090	7.2%	9,090	7.2%	9,070	-0.2%
December	8,721	8,850	9,003	3.2%	9,003	3.2%	9,434	4.8%
January	10,161	10,333	10,259	1.0%	10,259	1.0%	11,038	7.6%
February	8,639	8,471	8,909	3.1%	8,909	3.1%	8,428	-5.4%
March	8,484	8,588	8,918	5.1%	8,918	5.1%	8,608	-3.5%
April	9,729	10,014	9,769	0.4%	9,769	0.4%	10,368	6.1%
May	9,096	9,098	9,368	3.0%	9,368	3.0%	9,709	3.6%
June	8,559	9,118	9,109	6.4%	10,024	17.1%	9,413	-6.1%
Subtotal:	\$105,417	\$106,418	\$109,355	3.7%	\$110,270	4.6%	\$112,139	1.7%
Year End Adjustment	879	425	662	-24.7%	662	-24.7%	(131)	-100%+
TOTAL:	\$106,296	\$106,843	\$110,017	3.5%	\$110,932	4.4%	\$112,008	1.0%

Actual vs. Estimate

YTD Actual Revenue:	\$110,017
YTD Revised Estimate:	110,932
Dollars Over/Under:	(\$915)
Percent Over/Under:	-0.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$110,017
YTD Prior Year Actual:	106,296
Dollars Over/Under:	3,721
Percent Over/Under:	3.5%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	20	26	37	26	31	328	316	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	154	152	134	162	165	149	159	151	138	193	153	192	1,903	1,859	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	216	196	227	232	219	187	206	188	211	201	205	198	2,487	2,590	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	55	68	76	59	43	560	443	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	3	3	4	4	4	4	5	3	5	4	4	4	47	39	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Publishing	0	0	0	0	0	0	1	0	1	0	2	0	5	3	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	84	82	85	96	98	88	99	95	93	114	107	94	1,136	1,267	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	119	115	118	131	116	133	146	123	125	133	123	119	1,501	1,459	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	170	164	156	172	189	173	187	181	191	214	203	190	2,191	2,189	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,080	891	846	904	920	876	10,985	11,206	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	69	(75)	71	19	79	76	113	74	79	77	73	74	729	683	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	1,776	1,674	1,723	1,814	1,818	1,801	2,052	1,782	1,784	1,954	1,874	1,822	21,871	22,054	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	132	132	-24.6%
Total	22,003	22,186	4.4%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL (Act)	2023-24 Estimate	% Chg from PY Actuals
Amusements	93	112	89	102	176	106	74	80	104	147	105	123	1,310	1,265	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-11.9%	50.1%	24.3%		
Commercial Property Rental	617	606	536	647	661	597	636	605	554	773	611	769	7,611	7,436	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	8.8%	35.6%	15.7%		
Construction Contracting	863	785	908	929	875	748	826	752	844	805	821	791	9,947	10,359	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	6.5%	-12.0%	7.5%		
Hotel/Motel Lodging	129	117	120	138	195	184	148	221	272	306	235	173	2,239	1,770	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	9.8%	168.1%	20.7%		
Job Printing	12	14	14	17	17	15	18	13	20	18	14	14	186	158	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	15.9%	24.0%	6.3%		
Publishing	2	1	0	1	0	0	3	2	4	0	7	0	21	12	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	801.9%	-90.7%	54.6%		
Rentals of Personal Property	338	329	340	382	391	353	395	379	373	455	429	378	4,543	5,068	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	3.8%	-4.8%	-13.9%		
Residential Property Rental	476	459	473	526	466	533	583	492	501	531	490	475	6,004	5,835	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	6.3%	-1.3%	6.3%		
Restaurant and Bars	680	657	625	688	756	693	750	723	764	857	811	761	8,765	8,755	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	4.2%	5.0%	2.6%		
Retail Sales ^{1/}	3,616	3,916	3,503	3,750	3,418	3,669	4,319	3,564	3,383	3,616	3,679	3,505	43,938	44,825	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	0.3%	-2.7%	4.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	2	3	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	50.8%	26.7%	-25.4%		
Use Tax ^{1/}	277	(300)	282	75	316	303	454	296	315	308	290	298	2,915	2,732	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	4.8%	-11.7%	-25.3%		
Rounding Adjustment															
Total	7,103	6,694	6,891	7,255	7,272	7,202	8,207	7,127	7,134	7,815	7,494	7,287	87,483	88,216	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	3.0%	6.4%	3.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

GASB	530	530	-24.7%
Total	88,013	88,746	4.4%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
12+0

	2022-23 Actual	2023-24 Actual	% Change from PY Actual	2023-24 Estimate	% Change from PY Actual	2024-25 Proposed Budget	% Change from PY Estimate
July	\$19,827	\$20,075	1.3%	\$20,075	1.3%	\$20,698	3.1%
August	18,231	20,412	12.0%	20,412	12.0%	19,478	-4.6%
September	18,939	19,786	4.5%	19,786	4.5%	19,887	0.5%
October	18,932	20,528	8.4%	20,528	8.4%	20,245	-1.4%
November	19,693	20,037	1.7%	20,037	1.7%	20,674	3.2%
December	19,530	20,439	4.7%	20,439	4.7%	20,977	2.6%
January	23,182	23,718	2.3%	23,718	2.3%	24,739	4.3%
February	19,379	19,815	2.3%	19,815	2.3%	20,269	2.3%
March	19,306	19,701	2.0%	19,701	2.0%	20,753	5.3%
April	22,272	22,247	-0.1%	22,247	-0.1%	25,029	12.5%
May	20,404	21,043	3.1%	21,043	3.1%	23,103	9.8%
June	20,451	20,632	0.9%	20,684	1.1%	22,949	10.9%
Subtotal	\$240,145	\$248,433	3.5%	\$248,486	3.5%	\$258,801	4.2%
Year end adjust. (GASB)	1,668	1,071	-35.8%	1,071	-35.8%	986	-7.9%
TOTAL:	\$241,813	\$249,504	3.2%	\$249,557	3.2%	\$259,787	4.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$249,504
YTD Prior Year Actual:	241,813
Dollars Over/(Under):	\$7,692
Percent Over/(Under):	3.2%

Actual vs. Estimate

YTD Actual Revenue:	\$249,504
YTD Estimate:	249,557
Dollars Over/(Under):	(\$53)
Percent Over/(Under):	0.0%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$43	\$43	\$42	\$32	\$34	\$28	\$49	\$29	\$32	\$38	\$32	\$38	\$439	-7.4%
% change from PY actual	39.2%	7.8%	50.7%	14.3%	-12.8%	-22.8%	-20.3%	-21.7%	-32.6%	-2.3%	-32.9%	-6.7%		
Mining-Oil & Gas Production	\$271	\$197	\$313	\$219	\$220	\$207	\$224	\$228	\$219	\$254	\$244	\$252	\$2,848	9.6%
% change from PY actual	23.3%	-2.7%	35.1%	7.4%	1.4%	1.5%	2.0%	25.9%	-1.3%	18.1%	5.3%	0.9%		
Utilities ^{1/}	\$11,261	\$13,484	\$14,960	\$13,237	\$11,450	\$9,236	\$8,799	\$10,601	\$9,566	\$7,953	\$9,199	\$10,033	\$129,777	19.9%
% change from PY actual	3.1%	12.6%	10.2%	374.7%	16.8%	79.3%	2.9%	12.2%	5.6%	-8.4%	15.8%	-2.6%		
Communications	\$1,132	\$1,256	\$1,218	\$1,276	\$1,267	\$1,249	\$1,371	\$1,265	\$1,237	\$1,280	\$1,236	\$1,250	\$15,036	15.1%
% change from PY actual	-1.2%	18.9%	24.7%	26.4%	30.7%	31.5%	35.3%	34.2%	6.1%	-19.7%	26.1%	-1.2%		
Private Car & Pipelines	\$37	\$38	\$37	\$37	\$38	\$38	\$43	\$37	\$37	\$37	\$37	\$37	\$454	-6.6%
% change from PY actual	-7.3%	0.8%	-2.2%	-6.7%	-38.1%	-3.0%	8.5%	-4.6%	-1.4%	-1.4%	-1.9%	-3.4%		
Publishing	\$33	\$23	\$23	\$23	\$24	\$24	\$53	\$37	\$47	\$24	\$74	\$27	\$412	13.2%
% change from PY actual	5.9%	-5.3%	-21.2%	-21.7%	-23.4%	5.3%	7.9%	-12.5%	98.3%	-6.2%	198.0%	-11.2%		
Printing	\$179	\$171	\$209	\$215	\$228	\$201	\$235	\$199	\$224	\$231	\$203	\$195	\$2,490	2.3%
% change from PY actual	-11.9%	-19.9%	13.0%	11.8%	-14.6%	-0.2%	6.9%	4.1%	12.6%	21.6%	7.9%	6.9%		
Restaurants & Bars	\$34,914	\$33,989	\$32,472	\$35,701	\$36,827	\$35,469	\$39,328	\$36,094	\$38,420	\$44,291	\$40,535	\$38,011	\$446,051	2.9%
% change from PY actual	-3.5%	7.3%	2.1%	6.2%	3.1%	3.2%	4.6%	1.3%	1.5%	5.0%	3.3%	1.1%		
Amusements	\$3,840	\$3,836	\$3,296	\$3,929	\$4,656	\$4,143	\$4,203	\$3,617	\$4,044	\$5,086	\$4,769	\$3,842	\$49,261	5.6%
% change from PY actual	15.8%	45.2%	14.9%	32.1%	51.9%	9.1%	-2.5%	20.3%	30.7%	-45.9%	6.8%	3.5%		
Rentals-Personal Property	\$11,424	\$11,061	\$11,339	\$12,361	\$13,221	\$11,673	\$13,054	\$12,342	\$11,856	\$14,125	\$13,328	\$12,701	\$148,485	-8.4%
% change from PY actual	-12.4%	4.5%	13.8%	-48.2%	13.7%	-40.7%	4.8%	9.3%	6.2%	3.6%	3.1%	6.6%		
Contracting ^{1/}	\$22,960	\$21,798	\$21,689	\$20,761	\$22,596	\$21,477	\$23,928	\$20,329	\$20,418	\$21,664	\$22,290	\$22,583	\$262,495	11.9%
% change from PY actual	13.3%	19.0%	6.0%	3.9%	14.6%	63.1%	13.9%	8.4%	8.0%	2.9%	10.1%	-0.2%		
Retail ^{2/}	\$190,332	\$197,868	\$189,168	\$195,234	\$183,315	\$196,370	\$236,781	\$185,318	\$179,861	\$203,914	\$193,743	\$195,125	\$2,347,027	3.2%
% change from PY actual	1.3%	13.0%	3.7%	11.0%	-2.0%	3.8%	1.0%	1.6%	2.2%	1.1%	1.8%	1.3%		
Severance - Mining	\$1,378	\$104	\$869	\$655	\$446	\$747	\$1,217	\$860	\$396	\$768	\$893	\$1,755	\$10,090	-36.8%
% change from PY actual	-31.2%	-89.2%	29.6%	-0.7%	-57.2%	-34.6%	-21.0%	-58.5%	-70.2%	-59.0%	-53.2%	136.1%		
Bed Tax - Hotel/Motel	\$10,179	\$9,020	\$8,259	\$10,861	\$13,181	\$12,414	\$11,039	\$13,362	\$16,325	\$19,552	\$15,357	\$12,010	\$151,559	0.4%
% change from PY actual	10.0%	3.1%	-2.8%	4.3%	1.9%	0.6%	-1.1%	-4.8%	-9.1%	2.4%	6.9%	-1.0%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$287,984	\$292,890	\$283,894	\$294,543	\$287,502	\$293,275	\$340,325	\$284,318	\$282,680	\$319,215	\$301,939	\$297,857	\$3,566,423	3.5%
Cities Share (25%)	\$71,996	\$73,223	\$70,974	\$73,636	\$71,875	\$73,319	\$85,081	\$71,079	\$70,670	\$79,804	\$75,485	\$74,464	\$891,606	3.5%
Phoenix Population Percentage ^{3/}	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.71%		
Phoenix TOTAL	\$20,075	\$20,412	\$19,786	\$20,528	\$20,037	\$20,439	\$23,718	\$19,815	\$19,701	\$22,247	\$21,043	\$20,632	\$248,433	3.5%

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023. In addition, Utilities and Contracting category increased at double-digit percentage rates in December, these growth rates were overstated due to large year-end technical adjustments made in December 2022. (JLBC. Monthly Fiscal Highlights)

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October 2023. (JLBC. Monthly Fiscal Highlights)

^{3/} ADOR updated the Phoenix population share percentage from 27.88% to 27.71% in June 2024.

Year End GASB Adjustment	1,071	-35.8%
Total	249,504	3.2%

**STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
12+0**

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY ESTIMATE	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$41	\$33	\$26	\$38	(\$3)	-6.7%	\$12	46.8%
Mining-Oil & Gas Production	249	226	250	252	2	0.9%	\$1	0.5%
Utilities	10,299	8,550	10,181	10,033	(266)	-2.6%	(\$148)	-1.5%
Communications	1,265	906	1,115	1,250	(15)	-1.2%	\$135	12.1%
Private Car & Pipelines	38	50	36	37	(1)	-3.4%	\$1	4.0%
Publishing	30	22	23	27	(3)	-11.2%	\$3	15.0%
Printing	183	193	179	195	13	6.9%	\$17	9.3%
Restaurants & Bars	37,595	39,211	41,193	38,011	416	1.1%	(\$3,183)	-7.7%
Amusements	3,712	3,334	4,706	3,842	130	3.5%	(\$864)	-18.4%
Rentals-Personal Property	11,915	12,584	11,846	12,701	786	6.6%	\$854	7.2%
Contracting	22,636	22,486	24,014	22,583	(53)	-0.2%	(\$1,431)	-6.0%
Retail	192,670	201,672	199,067	195,125	2,455	1.3%	(\$3,942)	-2.0%
Severance - Mining	743	1,593	625	1,755	1,011	136.1%	\$1,130	180.6%
Bed Tax - Hotel/Motel	12,130	12,728	14,172	12,010	(120)	-1.0%	(\$2,162)	-15.3%
DISTRIBUTION BASE TOTAL	\$293,505	\$303,590	\$307,433	\$297,857	\$4,352	1.5%	(\$9,576)	-3.1%
Distribution to Cities (25% of distribution base)	\$73,376	\$75,898	\$76,858	\$74,464	\$1,088	1.5%	(\$2,394)	-3.1%
Phoenix Share of Distribution (actual is 27.88%)	\$20,451	\$21,154	\$21,426	\$20,632	\$181	0.9%	(\$794)	-3.7%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
12+0

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Estimate Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	26.4%	17.2%	10.0%	2.9%	-0.2%	-4.6%	-4.3%	-7.5%	-7.4%	-2.3%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	16.6%	13.5%	11.6%	10.2%	11.9%	10.3%	11.1%	10.6%	9.6%	12.0%
Utilities ^{1/}	3.1%	8.1%	8.9%	34.9%	31.2%	35.8%	31.3%	28.8%	26.2%	22.9%	22.3%	19.9%	17.0%
Communications	-1.2%	8.4%	13.4%	16.6%	19.2%	21.1%	23.1%	24.4%	22.1%	16.0%	16.8%	15.1%	10.0%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	-3.9%	-13.5%	-11.9%	-9.2%	-8.6%	-7.9%	-7.3%	-6.8%	-6.6%	-7.3%
Publishing	5.9%	1.0%	-6.5%	-10.4%	-13.3%	-10.7%	-6.5%	-7.5%	1.4%	0.7%	15.4%	13.2%	-16.9%
Printing	-11.9%	-16.0%	-7.1%	-2.5%	-5.6%	-4.7%	-3.0%	-2.2%	-0.6%	1.4%	2.0%	2.3%	-6.6%
Restaurants & Bars	-3.5%	1.5%	1.7%	2.8%	2.9%	2.9%	3.2%	3.0%	2.8%	3.0%	3.1%	2.9%	2.1%
Amusements	15.8%	28.8%	24.3%	26.3%	31.5%	27.0%	21.5%	21.3%	22.3%	5.7%	5.8%	5.6%	10.0%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	-19.6%	-14.0%	-19.9%	-16.9%	-14.2%	-12.4%	-10.8%	-9.6%	-8.4%	-9.3%
Contracting ^{1/}	13.3%	16.0%	12.5%	10.3%	11.2%	17.3%	16.8%	15.7%	14.9%	13.6%	13.2%	11.9%	10.0%
Retail ^{2/}	1.3%	6.9%	5.8%	7.1%	5.2%	5.0%	4.3%	3.9%	3.8%	3.5%	3.3%	3.2%	3.5%
Severance - Mining	-31.2%	-50.2%	-35.5%	-30.2%	-35.4%	-35.3%	-32.5%	-37.9%	-41.6%	-44.1%	-45.2%	-36.8%	-50.0%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	3.8%	3.3%	2.8%	2.2%	1.1%	-0.7%	-0.2%	0.5%	0.4%	3.3%
Subtotal (State)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	4.5%	4.2%	3.7%	3.7%	3.5%	3.4%
Cities Share (25%)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	4.5%	4.2%	3.7%	3.7%	3.5%	
TOTAL (Phoenix Share)	1.3%	6.4%	5.7%	6.4%	5.5%	5.3%	4.8%	4.5%	4.2%	3.7%	3.7%	3.5%	3.5%

^{1/} December's year-over-year growth for Utilities and Contracting category is overstated due to technical year-end adjustments made by ADOR in December 2022. (JLBC, Monthly Fiscal Highlights)

GASB (YE Adj)

-35.8%

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 2.1% YTD. (JLBC, Monthly Fiscal Highlights)

TOTAL (Year End)

3.2%

^{3/} In October 2022, a large taxpayer refund of \$40 million was issued, artificially increasing the increasing the Utilities YTD growth. Absent this refund, Utilities YTD growth would have been 10.6% (JLBC, Monthly Fiscal Highlights)

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July 2023 to June 2024 (June 2023 - May 2024 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	609	492	456	545	476	498	500	520	565	6,043	5,715	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	131	127	121	124	115	124	123	118	130	1,456	1,334	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	NA	NA	NA	NA	NA	6,272	12,007	12,193	12,193
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	NA	NA	NA	1,748	NA	NA	NA	NA	NA	1,765	3,513	3,678	3,678
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	613	597	513	740	619	8,060	669	592	622	623	638	8,733	23,019	22,921	22,921

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	318	257	238	284	249	260	261	271	295	3,153	2,982	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	NA	NA	NA	NA	NA	6,272	12,007	12,193	12,193
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	260	249	212	318	257	5,973	284	249	260	261	271	6,566	15,160	15,175	15,175

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

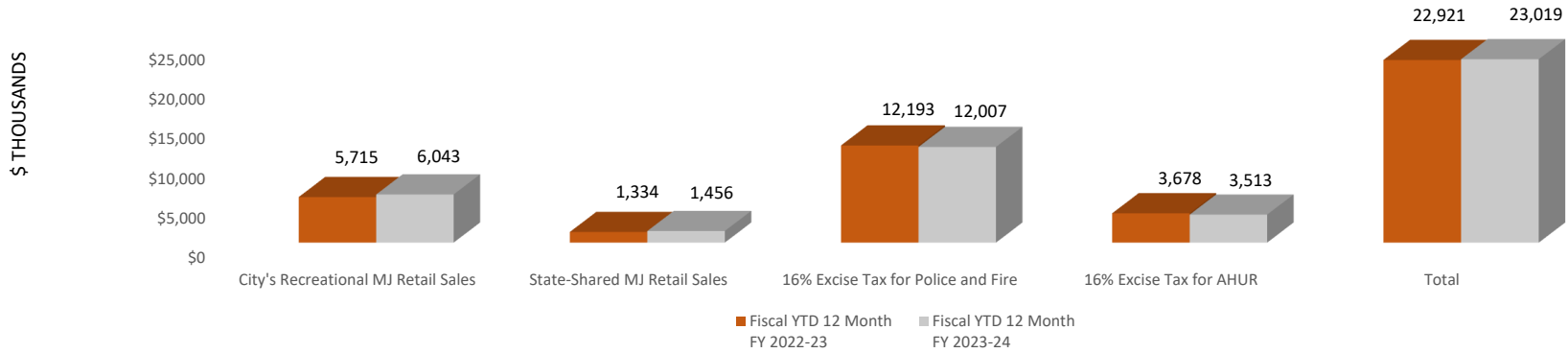
^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July 2023 to June 2024 (June 2023 - May 2024 Activity)
(In Thousands)

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

