



City of Phoenix

To: Mayor and City Council

Date: May 24, 2024

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 10 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$1.5 billion through April were \$182.3 million or 13.4% higher than the 2022-23 collections of \$1.4 billion. The double-digit growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022, with only 4.3% average growth for city retail sales tax and 3.3% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. Retail sales tax collections in the past ten months of this fiscal year have also been extremely volatile and difficult to predict.

The revised 2023-24 GF revenue estimate is \$1.9 billion, representing 12.4% growth over 2022-23 actuals. Several revenue categories were adjusted from the 2023-24 GF budgeted revenue of \$1.8 billion to better align with YTD growth trends, most notably increases to city and state sales taxes. Staff will continue to closely monitor monthly revenue collections and look to trusted economic sources to determine if further adjustments are needed in the future.

General Fund Sales Tax (June – March Business Activity)

At ten months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$794.6 million, reflecting growth of 4.6% compared to April 2023.

City Sales Tax- Year-to-date (YTD) 2023-24 collections were \$587.8 million, representing 4.9% growth compared to April 2023.

The accumulative April YOY growth percentages in key categories of city sales tax include:

- retail: 4.0% (adjusted from 5.7% to 4.0% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 10.0%
- restaurants & bars: 2.2%
- hotel/motel: -3.5%
- telecommunications: 12.1%
- commercial property rentals: 14.0%

State-Shared Sales Tax- YTD 2023-24 collections were \$206.8 million, or 3.7% growth compared to April 2023. However, 3.7% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023. Furthermore, the growth rate for the Utilities and Contracting category in December 2023 is overstated due to technical year-end adjustments made by ADOR in December 2022.

The accumulative April YOY growth percentages in key categories of state sales tax include:

- retail: 2.2% (adjusted from 3.5% to 2.2% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 13.6% (overstated growth rate, the adjusted growth rate is not available)
- restaurants & bars: 3.0%
- hotel/motel: -0.2%
- communications: 16.0%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	10 Month Actuals 2022-23	10 Month Actuals 2023-24	% Change from PY	Revised Estimate 2023-24	% Change Revised Est from PY	Proposed Budget (PB) 2024-25	% Change PB from Revised Est
Local Taxes													
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 134,688	\$ 137,520	2.1%	\$ 207,980	3.4%	\$ 215,419	3.6%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	560,241	587,815	4.9%	707,300	4.9%	713,778	0.9%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	2,849	3,049	7.0%	3,505	3.5%	3,503	0.0%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	16,286	16,390	0.6%	19,613	0.8%	19,800	1.0%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 714,064	\$ 744,774	4.3%	\$ 938,398	4.5%	\$ 952,500	1.5%
Non Taxes													
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	2,520	2,521	0.0%	3,064	1.5%	3,064	0.0%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	3,914	3,467	-11.4%	7,175	-10.1%	6,580	-8.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	6,655	7,221	8.5%	8,271	4.0%	8,271	0.0%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	716	715	-0.1%	846	-4.4%	846	0.0%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	5,540	7,680	38.6%	7,419	10.5%	7,076	-4.6%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	1,364	1,604	17.6%	1,852	9.6%	2,142	15.7%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	11,498	14,927	29.8%	14,998	8.3%	15,105	0.7%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	8,217	11,610	41.3%	8,178	52.1%	8,028	-1.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	38,473	53,695	39.6%	73,070	33.3%	75,990	4.0%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	1,101	899	-18.3%	1,450	-8.5%	1,500	3.4%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	30,140	42,531	41.1%	47,686	26.0%	40,468	-15.1%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	18,020	17,004	-5.6%	23,519	6.1%	22,933	-2.5%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 128,158	\$ 163,874	27.9%	\$ 197,528	20.5%	\$ 192,003	-2.8%
State Shared Revenues													
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	199,291	206,758	3.7%	249,557	3.2%	259,787	4.1%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	256,819	363,129	41.4%	435,754	41.4%	353,170	-19.0%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	65,160	67,303	3.3%	82,227	2.0%	86,148	4.8%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 521,270	\$ 637,191	22.2%	\$ 767,538	21.7%	\$ 699,105	-8.9%
Subtotal All GF Funds	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 1,363,492	\$ 1,545,838	13.4%	\$ 1,903,464	12.4%	\$ 1,843,608	-3.1%
Coronavirus Relief Fund	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
TOTAL	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 1,363,492	\$ 1,545,838	13.4%	\$ 1,903,464	12.4%	\$ 1,843,608	-3.1%

Change from Prior Year

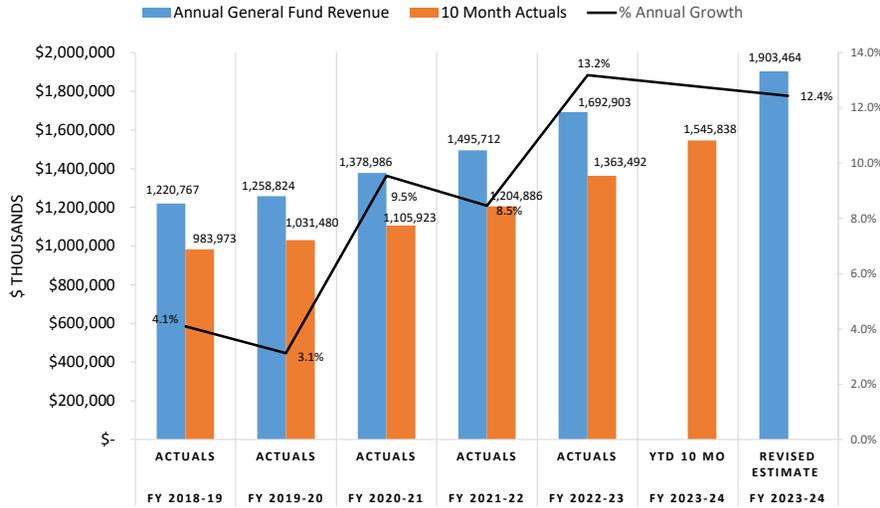
22-23 10 Month Actual Revenue:	\$ 1,363,492
23-24 10 Month Actual Revenue:	\$ 1,545,838
Dollars Over/Under Prior Year:	\$ 182,346
Percent Over/Under Prior Year:	13.4%

% Change from Prior Year and Revised Estimate

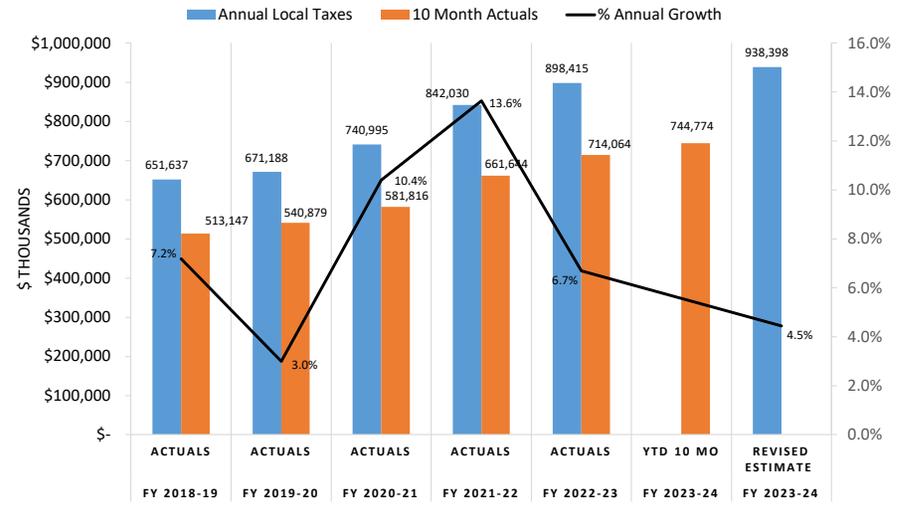
23-24 % Change from Prior Year Actual:	13.4%
23-24 Revised Estimate % Change from Prior Year Actual:	12.4%

General Fund Revenue

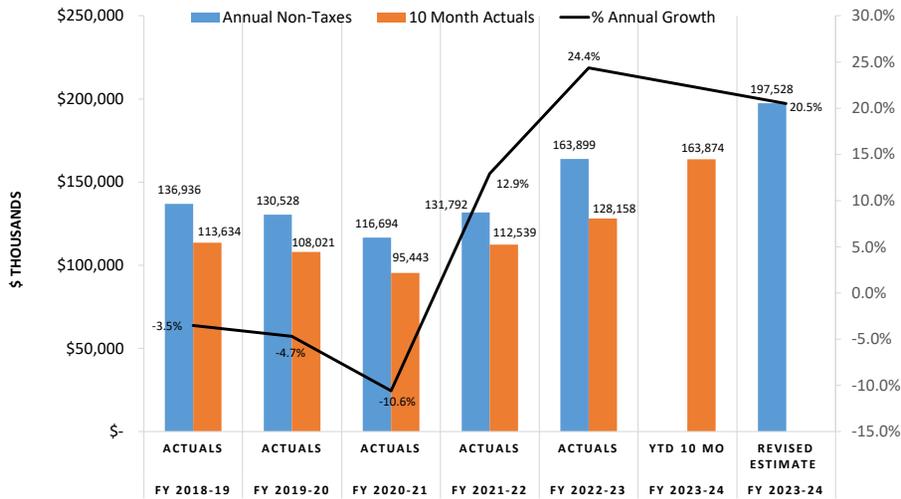
TOTAL GENERAL FUND REVENUE



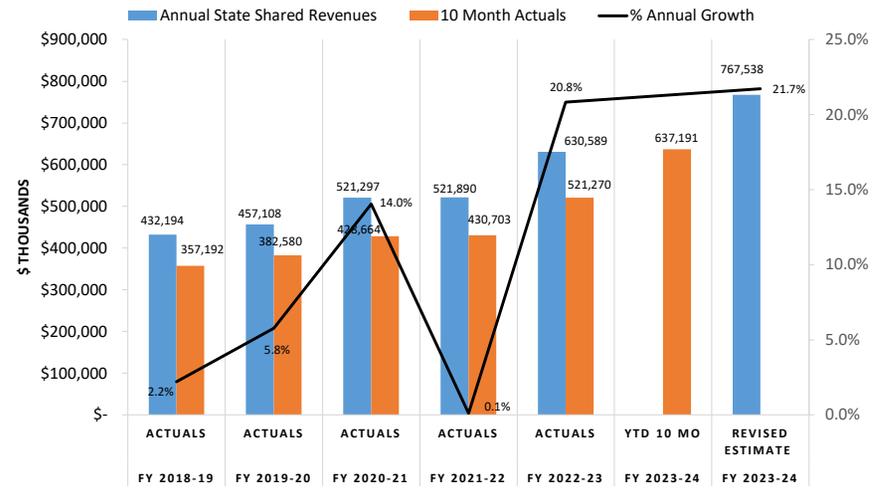
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at ten months of \$1.5 billion, reflecting a year-over-year (YOY) growth of 13.4%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, primary property tax, emergency transportation services (ETS), and interest earnings. The FY 2023-24 revised estimate is \$1.9 billion, which is 12.4% higher than the overall FY 2022-23 actual. The variance between the YOY growth rate of 13.4% and the estimated growth rate of 12.4% is to account for additional economic uncertainty. Economic conditions remain highly uncertain and difficult to predict due to market volatility, real disposable income growth challenges, diminishing pandemic-related savings, geopolitical conflicts, and the risk of a surge in energy prices. Staff is closely monitoring revenue collections and will make any necessary adjustments.
- Local taxes represent approximately \$938.4 million, or 49.3% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 4.3% from June 2022 to April 2024, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total non-tax revenues represent approximately \$197.5 million, or 10.4% of total annual GF revenues. The YOY growth rate of 27.9% is mainly due to the increase in ETS and the interest revenue collections.
- State Shared revenues represent \$767.5 million, or 40.3% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.3% from June 2022 through April 2024, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 3.3% in April 2024.

CITY PLT BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$59,265	4.2%
August ^{1/}	51,259	56,335	60,298	17.6%	60,298	17.6%	59,678	-1.0%
September ^{1/}	58,379	54,860	61,850	5.9%	61,850	5.9%	60,397	-2.3%
October	57,175	56,004	60,090	5.1%	60,090	5.1%	60,906	1.4%
November	54,408	54,291	58,940	8.3%	58,940	8.3%	57,994	-1.6%
December	54,029	55,447	57,188	5.8%	57,188	5.8%	59,440	3.9%
January ^{1/}	62,619	62,764	58,092	-7.2%	58,092	-7.2%	67,694	16.5%
February	54,375	53,024	57,720	6.2%	57,720	6.2%	53,515	-7.3%
March	52,871	52,904	56,149	6.2%	56,149	6.2%	53,521	-4.7%
April	60,110	60,552	60,613	0.8%	60,613	0.8%	63,100	4.1%
May	55,881	56,211	0	NA	58,024	3.8%	60,292	3.9%
June	54,009	57,356	0	NA	56,978	5.5%	59,257	4.0%
Subtotal:	\$670,131	\$674,283	\$587,815	NA	\$702,817	4.9%	\$715,059	1.7%
Year End Adjustments	4,398	2,324	0	NA	4,483	1.9%	(1,281)	-100%+
TOTAL:	\$674,528	\$676,607	\$587,815	NA	\$707,300	4.9%	\$713,778	0.9%

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative growth in January was due to corrections made by the taxpayer to rectify the inaccuracies in August and September.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$587,815
YTD Revised Estimate:	585,228
Dollars Over/Under:	\$2,587
Percent Over/Under:	0.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$587,815
YTD Prior Year Actual:	560,241
Dollars Over/Under:	27,574
Percent Over/Under:	4.9%

**GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	697	837	669	763	1,317	798	554	602	778	1,104	701	666	9,486	9,486	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	5,000	4,912	4,343	5,249	5,359	4,830	5,150	4,919	4,471	6,265	4,739	5,111	60,348	60,348	13.0%
(% change from prior year)	12.4%	17.3%	7.4%	15.4%	27.6%	3.9%	6.2%	11.2%	5.7%	33.2%	4.9%	11.0%	13.0%		
Construction Contracting	3,777	3,432	3,974	4,063	3,828	3,273	3,613	3,289	3,693	3,522	4,427	4,428	45,319	45,319	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	965	879	899	1,035	1,466	1,383	1,111	1,655	2,041	2,294	(247)	(204)	13,277	13,277	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	51	61	63	75	76	64	80	57	85	77	1	1	691	691	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Other Utilities ^{1/}	6,988	13,109	13,603	9,252	8,098	6,267	(60)	7,256	5,998	5,648	3,212	3,599	82,970	82,970	3.4%
(% change from prior year)	0.2%	82.4%	18.4%	9.6%	13.1%	22.3%	-101.1%	27.2%	10.8%	5.3%	-39.4%	-45.0%	3.4%		
Penalty & Interest	317	362	269	320	268	320	357	467	646	310	209	238	4,083	4,083	3.0%
(% change from prior year)	19.0%	17.8%	-13.0%	24.9%	-2.6%	-24.1%	-0.7%	76.3%	35.6%	-19.5%	-30.5%	-30.2%	3.0%		
Publishing	7	2	2	3	2	1	15	7	18	1	(4)	(3)	51	51	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property ^{2/}	2,533	2,465	2,551	2,867	2,934	2,648	2,966	2,844	2,801	3,410	5,195	4,793	38,007	38,007	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	3,567	3,444	3,547	3,945	3,492	3,997	4,373	3,691	3,756	3,979	2,911	3,058	43,760	43,760	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	2,976	2,873	2,735	3,010	3,308	3,033	3,281	3,162	3,342	3,750	3,450	3,382	38,302	38,302	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{3/}	27,123	29,367	26,271	28,126	25,633	27,518	32,394	26,731	25,374	27,118	30,915	29,619	336,189	336,189	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Telecommunication and Cable TV	796	805	806	817	786	779	855	815	779	824	950	824	9,836	9,836	15.0%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	25.8%	26.5%	4.6%	-20.2%	67.3%	4.4%	15.0%		
Transportation	1	0	1	1	1	1	1	1	1	0	2	1	11	11	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{3/}	2,078	(2,251)	2,117	565	2,370	2,276	3,403	2,222	2,365	2,310	1,564	1,469	20,488	20,488	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	56,875	60,298	61,850	60,090	58,940	57,188	58,092	57,720	56,149	60,613	58,024	56,978	702,817	702,817	4.9%
(% change from prior year)	3.4%	17.6%	5.9%	5.1%	8.3%	5.8%	-7.2%	6.2%	6.2%	0.8%	3.8%	5.5%	4.9%		

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative amount in January was due to corrections made by the taxpayer to rectify the inaccuracies in August and September.

^{2/} Negative growth in October, December, and February was due to audit adjustments made in the same months last year, which increased collections in the Rentals of Personal Property category. Adjusted growth rates for those months are 7.0%, 1.8%, and 9.8%, respectively.

^{3/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

GASB	4,483	4,483	-17.0%
Year-End Adjustments	0	0	NA
Total	707,300	707,300	4.9%

GENERAL FUND PLT CATEGORY ANALYSIS
April 2024

Category	2022-23 Actual	2023-24			Actual/Actual		Actual/Estimate	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$1,076	\$645	\$1,010	\$1,104	\$28	2.6%	\$94	9.3%
Commercial Property Rental	4,703	4,703	5,278	\$6,265	1,562	33.2%	987	18.7%
Construction Contracting	3,457	3,743	4,133	\$3,522	65	1.9%	(611)	-14.8%
Hotel/Motel Lodging	2,251	2,046	1,631	\$2,294	43	1.9%	663	40.6%
Job Printing	55	66	54	\$77	22	40.0%	23	42.6%
Other Utilities	5,365	4,581	3,982	\$5,648	283	5.3%	1,666	41.8%
Penalty & Interest	385	386	503	\$310	(75)	-19.4%	(193)	-38.4%
Publishing	3	2	3	\$1	(2)	-66.7%	(2)	-66.7%
Rentals of Personal Property	3,139	3,587	4,117	\$3,410	271	8.6%	(707)	-17.2%
Residential Property Rentals	3,799	3,798	3,894	\$3,979	180	4.7%	85	2.2%
Restaurants & Bars	3,667	3,513	3,825	\$3,750	83	2.3%	(75)	-2.0%
Retail Sales ^{1/}	28,829	29,728	30,748	\$27,118	(1,711)	-5.9%	(3,630)	-11.8%
Telecommunication and Cable TV	1,032	629	970	\$824	(208)	-20.2%	(146)	-15.1%
Transportation	3	3	2	\$0	(3)	-100.0%	(2)	-100.0%
Use	2,346	3,121	2,447	\$2,310	(36)	-1.5%	(137)	-5.6%
TOTAL	\$60,110	\$60,552	\$62,597	\$60,613	\$503	0.8%	(\$1,984)	-3.2%

^{1/}The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 ACTUALS COMPARED TO 2022-23
(10+2)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Revised Estimate
Amusements	36.1%	70.1%	34.3%	25.9%	49.0%	37.3%	30.3%	30.2%	31.8%	26.9%	---	---	20.0%
Commercial Property Rental	12.4%	14.8%	12.4%	13.2%	16.0%	13.9%	12.7%	12.5%	11.8%	14.0%	---	---	13.0%
Construction Contracting	14.3%	16.6%	13.2%	15.4%	15.4%	12.1%	9.5%	10.5%	10.9%	10.0%	---	---	12.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	-6.3%	-4.0%	-4.0%	-4.7%	-2.8%	-4.5%	-3.5%	---	---	-4.6%
Job Printing	-28.2%	-17.6%	-10.3%	-2.7%	-8.9%	-7.1%	-2.7%	-2.6%	0.9%	4.1%	---	---	-10.0%
Other Utilities	0.1%	41.9%	31.3%	26.0%	23.7%	23.6%	10.3%	11.9%	11.8%	11.3%	---	---	3.4%
Penalty & Interest	19.2%	18.5%	7.4%	11.3%	8.6%	1.1%	0.8%	8.9%	13.3%	9.5%	---	---	3.0%
Publishing	20.7%	15.4%	12.2%	-4.1%	-13.0%	-19.8%	-13.5%	-9.3%	22.1%	16.7%	---	---	-14.5%
Rentals of Personal Property ^{1/}	-19.2%	-8.5%	-2.7%	-21.4%	-16.5%	-24.2%	-20.5%	-21.2%	-19.0%	-16.4%	---	---	-4.0%
Residential Property Rentals	-2.9%	0.6%	1.2%	3.7%	4.2%	5.3%	7.1%	7.5%	7.3%	7.1%	---	---	3.3%
Restaurants & Bars	-6.2%	0.5%	0.6%	1.1%	2.0%	1.9%	2.1%	2.3%	2.2%	2.2%	---	---	2.5%
Retail Sales ^{2/}	9.3%	14.2%	10.4%	12.8%	9.7%	10.4%	8.3%	7.6%	7.3%	5.7%	---	---	6.7%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	16.7%	16.7%	16.9%	18.2%	19.2%	17.4%	12.1%	---	---	15.0%
Transportation	0.0%	-50.0%	-28.6%	-16.7%	-13.0%	-10.7%	-15.5%	-13.6%	-10.1%	-29.8%	---	---	-12.0%
Use Tax ^{2/}	-20.4%	-103.5%	-74.7%	-76.4%	-60.4%	-49.5%	-39.4%	-35.5%	-32.1%	-29.2%	---	---	-30.0%
TOTAL	3.4%	10.3%	8.7%	7.8%	7.9%	7.6%	5.2%	5.3%	5.4%	4.9%	---	---	4.9%

^{1/} Several audit adjustments were made last fiscal year, artificially increasing collections. The adjusted year-to-date growth rate for the Rentals of Personal Property category is 9.8%.

^{2/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 4.0% and -29.9%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$7,142	7.2%
August	5,544	5,881	6,133	10.6%	6,133	10.6%	6,125	-0.1%
September	6,196	6,023	6,231	0.6%	6,231	0.6%	6,508	4.4%
October	6,705	6,477	7,099	5.9%	7,099	5.9%	6,961	-1.9%
November	7,433	7,434	7,732	4.0%	7,732	4.0%	7,831	1.3%
December	7,227	7,674	6,975	-3.5%	6,975	-3.5%	7,890	13.1%
January	7,480	7,333	7,038	-5.9%	7,038	-5.9%	8,024	14.0%
February	6,900	7,244	7,443	7.9%	7,443	7.9%	7,283	-2.1%
March	8,700	8,028	8,578	-1.4%	8,578	-1.4%	8,998	4.9%
April	9,124	8,884	9,218	1.0%	9,218	1.0%	10,590	14.9%
May	7,701	7,435	0	NA	9,414	22.2%	9,209	-2.2%
June	11,572	7,110	0	NA	8,734	-24.5%	8,600	-1.5%
Subtotal:	\$91,691	\$85,983	\$73,111	NA	\$91,259	-0.5%	\$95,161	4.3%
Year End Adjustment	824	180	0	NA	681	-17.4%	355	-48%
TOTAL:	\$92,515	\$86,163	\$73,111	NA	\$91,940	-0.6%	\$95,516	3.9%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$73,111
YTD Revised Estimate:	74,387
Dollars Over/Under:	(\$1,276)
Percent Over/Under:	-1.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$73,111
YTD Prior Year Actual:	72,418
Dollars Over/Under:	693
Percent Over/Under:	1.0%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$2,009	10.3%
August	1,544	1,661	1,655	7.2%	1,655	7.2%	1,715	3.6%
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	1,698	11.5%
October	1,924	1,862	1,985	3.2%	1,985	3.2%	2,033	2.4%
November	2,557	2,535	2,658	3.9%	2,658	3.9%	2,722	2.4%
December	2,514	2,497	2,515	0.0%	2,515	0.0%	2,720	8.2%
January	2,165	2,133	2,116	-2.3%	2,116	-2.3%	2,299	8.6%
February	2,532	2,554	2,534	0.1%	2,534	0.1%	2,625	3.6%
March	3,516	3,061	3,199	-9.0%	3,199	-9.0%	3,467	8.4%
April	3,904	3,566	4,198	7.5%	4,198	7.5%	4,476	6.6%
May	2,987	2,673	0	NA	3,621	21.2%	3,737	3.2%
June	4,501	2,248	0	NA	2,969	-34.0%	3,060	3.1%
Subtotal:	\$31,758	\$28,378	\$24,205	NA	\$30,795	-3.0%	\$32,561	5.7%
Year End Adjustment	242	110	0	NA	32	-86.8%	107	100%+
TOTAL:	\$32,000	\$28,488	\$24,205	-24.4%	\$30,827	-3.7%	\$32,668	6.0%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$24,205
YTD Revised Estimate:	24,381
Dollars Over/Under:	(\$176)
Percent Over/Under:	-0.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$24,205
YTD Prior Year Actual:	24,270
Dollars Over/Under:	(65)
Percent Over/Under:	-0.3%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$57	9.6%
August	42	46	41	-3.1%	41	-3.1%	49	19.5%
September	40	46	46	16.5%	46	16.5%	47	2.2%
October	44	44	47	6.8%	47	6.8%	47	0.0%
November	51	46	57	12.9%	57	12.9%	49	-14.0%
December	58	54	51	-12.1%	51	-12.1%	62	21.6%
January	66	60	45	-31.8%	45	-31.8%	63	40.0%
February	232	236	197	-15.1%	197	-15.1%	254	28.9%
March	77	57	93	20.8%	93	20.8%	67	-28.0%
April	132	86	126	-4.5%	126	-4.5%	127	0.8%
May	74	53	0	NA	114	54.1%	84	-26.3%
June	54	46	0	NA	79	45.8%	57	-27.8%
Subtotal:	\$923	\$822	\$755	NA	\$948	2.7%	\$963	1.6%
Year End Adjustment	(10)	1	0	NA	9	100%+	1	-88.9%
TOTAL:	\$912	\$823	\$755	NA	\$957	4.9%	\$964	0.7%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$755
YTD Revised Estimate:	808
Dollars Over/Under:	(\$53)
Percent Over/Under:	-6.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$755
YTD Prior Year Actual:	794
Dollars Over/Under:	(\$39)
Percent Over/Under:	-5.0%

JET FUEL EXCISE TAXES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total Act/Est	2023-24	% Chg
	(Act)	(Est)	(Est)		Revised	from PY									
														Estimate	Actuals
Jet Fuel	52	41	46	47	57	51	45	197	93	126	114	79	948	948	2.7%
(% change from prior year)	-2.2%	-3.7%	16.8%	8.9%	11.9%	-12.9%	-31.4%	-15.0%	21.5%	-3.9%	54.1%	43.1%	2.7%		
Rounding Adjustment															
Total	52	41	46	47	57	51	45	197	93	126	114	79	948	948	2.7%
(% change from prior year)	-2.2%	-3.7%	16.8%	8.9%	11.9%	-12.9%	-31.4%	-15.0%	21.5%	-3.9%	54.1%	43.1%	2.7%		
											GASB		9	9	+100%
											Total		957	957	4.9%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$31,504	3.9%
August	26,686	28,119	28,510	6.8%	28,510	6.8%	30,038	5.4%
September	28,633	27,761	29,439	2.8%	29,439	2.8%	30,110	2.3%
October	29,672	28,829	30,968	4.4%	30,968	4.4%	31,410	1.4%
November	28,899	29,264	31,102	7.6%	31,102	7.6%	30,949	-0.5%
December	29,818	30,218	30,726	3.0%	30,726	3.0%	32,214	4.8%
January	34,561	35,227	35,000	1.3%	35,000	1.3%	37,590	7.4%
February	29,467	28,917	30,575	3.8%	30,575	3.8%	28,686	-6.2%
March	29,065	29,352	30,594	5.3%	30,594	5.3%	29,343	-4.1%
April	33,241	34,203	33,503	0.8%	33,503	0.8%	35,337	5.5%
May	31,043	31,057	0	NA	33,225	7.0%	33,080	-0.4%
June	29,163	31,131	0	NA	32,448	11.3%	32,090	-1.1%
Subtotal:	\$359,465	\$363,343	\$310,733	NA	\$376,406	4.7%	\$382,351	1.6%
Year End Adjustment	3,006	1,430	0	NA	2,239	-25.5%	(722)	-100%+
TOTAL:	\$362,471	\$364,773	\$310,733	NA	\$378,645	4.5%	\$381,629	0.8%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$310,733
YTD Revised Estimate:	310,817
Dollars Over/Under:	(\$84)
Percent Over/Under:	0.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$310,733
YTD Prior Year Actual:	299,259
Dollars Over/Under:	11,474
Percent Over/Under:	3.8%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	350	421	336	384	662	401	279	303	391	555	352	336	4,770	4,770	20.0%
(% change from prior year)	36.0%	114.4%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	2,329	2,284	2,020	2,440	2,494	2,250	2,399	2,281	2,088	2,915	2,187	2,357	28,044	28,044	13.0%
(% change from prior year)	12.4%	17.2%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	3,254	2,956	3,423	3,500	3,300	2,819	3,109	2,835	3,181	3,035	3,826	3,827	39,065	39,065	12.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.1%	-4.6%	19.0%	14.5%	1.9%	31.7%	12.9%	12.0%		
Hotel/Motel Lodging	485	442	452	521	737	695	558	832	1,026	1,154	(124)	(102)	6,676	6,676	-3.6%
(% change from prior year)	-17.2%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-3.6%		
Job Printing	44	53	55	64	65	55	69	49	74	67	1	(1)	595	595	-10.0%
(% change from prior year)	-28.6%	-5.7%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	6	2	2	2	2	1	13	6	15	1	(4)	(2)	44	44	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	1,274	1,240	1,283	1,441	1,476	1,332	1,491	1,430	1,408	1,715	2,612	2,409	19,111	19,111	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	1,794	1,732	1,784	1,983	1,756	2,010	2,199	1,856	1,889	2,001	1,464	1,536	22,004	22,004	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	2,564	2,476	2,357	2,595	2,852	2,614	2,828	2,726	2,881	3,233	2,974	2,916	33,016	33,016	2.5%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	3.1%	1.7%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	13,066	14,202	12,711	13,576	12,372	13,267	15,630	12,992	12,306	13,096	14,480	13,873	161,571	161,571	6.7%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.3%	-0.7%	3.6%	5.7%	-6.3%	9.7%	6.8%	6.7%		
Transportation	1	0	1	1	1	1	1	1	1	0	1	1	10	10	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	966	(1,231)	953	187	1,094	1,041	1,594	1,045	1,110	1,108	870	819	9,556	9,556	-30.0%
(% change from prior year)	-19.9%	-217.7%	-25.5%	-86.2%	47.5%	23.6%	2.8%	-6.2%	-7.7%	-2.8%	-12.6%	-30.9%	-30.0%		
Rounding Adjustment															
Total	26,133	24,576	25,376	26,694	26,810	26,486	30,170	26,356	26,372	28,880	28,640	27,969	324,462	324,462	4.7%
(% change from prior year)	3.7%	6.8%	2.8%	4.4%	7.6%	3.0%	1.3%	3.8%	5.3%	0.8%	7.0%	11.3%	4.7%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

GASB	1,929	1,929	-25.6%
Total	326,391	326,391	4.5%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	56	67	54	61	106	64	45	48	63	89	56	55	764	764	20.0%
(% change from prior year)	36.0%	114.6%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	373	365	323	391	399	360	384	365	334	467	350	379	4,490	4,490	13.0%
(% change from prior year)	12.4%	17.0%	7.3%	15.2%	29.3%	4.6%	6.1%	11.9%	5.8%	33.1%	3.4%	10.3%	13.0%		
Construction Contracting	521	473	548	560	528	451	498	454	509	486	613	613	6,254	6,254	12.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.0%	-4.6%	19.1%	14.5%	1.9%	31.7%	13.0%	12.0%		
Hotel/Motel Lodging	78	71	72	83	118	111	89	133	164	185	(20)	(15)	1,069	1,069	-1.5%
(% change from prior year)	10.3%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-1.5%		
Job Printing	7	8	9	10	10	9	11	8	12	11	0	0	95	95	-9.9%
(% change from prior year)	-28.6%	-4.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-9.9%		
Publishing	1	0	0	0	0	0	2	1	2	0	(1)	2	7	7	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	204	198	205	231	236	213	239	229	225	274	418	388	3,060	3,060	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.5%	61.0%	-4.0%		
Residential Property Rental	287	277	286	318	281	322	352	297	302	320	234	247	3,523	3,523	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	410	396	377	415	457	419	453	436	461	518	476	468	5,286	5,286	2.5%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	3.1%	1.7%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	2,092	2,274	2,035	2,173	1,981	2,124	2,502	2,080	1,970	2,097	2,318	2,220	25,866	25,866	6.7%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.2%	-0.7%	3.6%	5.7%	-6.3%	9.7%	6.8%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	155	(197)	153	31	175	167	255	167	178	177	139	130	1,530	1,530	-29.9%
(% change from prior year)	-19.9%	-219.3%	-25.3%	-85.9%	47.5%	23.7%	2.8%	-6.2%	-7.7%	-2.7%	-12.9%	-31.1%	-29.9%		
Rounding Adjustment															
Total	4,183	3,934	4,063	4,274	4,292	4,240	4,830	4,219	4,222	4,623	4,585	4,479	51,944	51,944	4.8%
(% change from prior year)	4.3%	6.9%	2.8%	4.4%	7.6%	3.1%	1.3%	3.8%	5.3%	0.8%	7.0%	11.3%	4.8%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

GASB	310	310	-24.9%
Total	52,254	52,254	4.5%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$4,615	3.9%
August	3,918	4,115	4,184	6.8%	4,184	6.8%	4,402	5.2%
September	4,203	4,067	4,307	2.5%	4,307	2.5%	4,417	2.6%
October	4,350	4,222	4,535	4.3%	4,535	4.3%	4,601	1.5%
November	4,239	4,283	4,545	7.2%	4,545	7.2%	4,536	-0.2%
December	4,360	4,425	4,502	3.3%	4,502	3.3%	4,716	4.8%
January	5,080	5,167	5,130	1.0%	5,130	1.0%	5,520	7.6%
February	4,320	4,235	4,455	3.1%	4,455	3.1%	4,212	-5.5%
March	4,242	4,294	4,459	5.1%	4,459	5.1%	4,305	-3.5%
April	4,864	5,007	4,885	0.4%	4,885	0.4%	5,182	6.1%
May	4,548	4,549	0	NA	4,907	7.9%	4,854	-1.1%
June	4,280	4,560	0	NA	4,786	11.8%	4,709	-1.6%
Subtotal:	\$52,707	\$53,209	\$45,442	NA	\$55,135	4.6%	\$56,069	1.7%
Year End Adjustment	441	211	0	NA	330	-25.2%	(64)	-100%+
TOTAL:	\$53,148	\$53,420	\$45,442	NA	\$55,465	4.4%	\$56,005	1.0%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$45,442
YTD Revised Estimate:	45,525
Dollars Over/Under:	(\$83)
Percent Over/Under:	-0.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$45,442
YTD Prior Year Actual:	43,879
Dollars Over/Under:	1,563
Percent Over/Under:	3.6%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	35	42	33	38	66	40	28	30	39	55	35	33	474	474	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	232	227	201	243	248	224	239	227	208	290	217	233	2,789	2,789	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	324	294	341	348	328	281	310	282	317	302	379	379	3,885	3,885	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	48	44	45	52	73	69	56	83	102	115	(12)	(11)	664	664	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	4	5	5	6	6	5	7	5	7	7	0	2	59	59	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	1	0	0	0	0	0	1	1	2	0	0	(1)	4	4	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	127	123	128	143	147	132	148	142	140	171	260	239	1,900	1,900	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	178	172	177	197	175	200	219	185	188	199	146	152	2,188	2,188	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	255	246	234	258	284	260	281	271	286	321	296	291	3,283	3,283	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	1,356	1,468	1,314	1,406	1,282	1,376	1,620	1,337	1,269	1,356	1,546	1,479	16,809	16,809	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	104	(113)	106	28	119	114	170	111	118	115	78	74	1,024	1,024	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	2,664	2,510	2,584	2,721	2,727	2,701	3,078	2,673	2,675	2,931	2,944	2,873	33,081	33,081	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

GASB	198	198	-25.3%
Total	33,279	33,279	4.4%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	20	26	37	23	23	316	316	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	154	152	134	162	165	149	159	151	138	193	145	157	1,859	1,859	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	216	196	227	232	219	187	206	188	211	201	253	254	2,590	2,590	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	55	68	76	(8)	(6)	443	443	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	3	3	4	4	4	4	5	3	5	4	0	0	39	39	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	0	0	0	0	0	0	1	0	1	0	0	1	3	3	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	84	82	85	96	98	88	99	95	93	114	173	160	1,267	1,267	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	119	115	118	131	116	133	146	123	125	133	97	103	1,459	1,459	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	170	164	156	172	189	173	187	181	191	214	197	195	2,189	2,189	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,080	891	846	904	1,030	987	11,206	11,206	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	69	(75)	71	19	79	76	113	74	79	77	52	49	683	683	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	1,776	1,674	1,723	1,814	1,818	1,801	2,052	1,782	1,784	1,954	1,963	1,913	22,054	22,054	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	132	132	-25.0%
Total	22,186	22,186	4.4%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$4,617	4.0%
August	3,918	4,116	4,184	6.8%	4,184	6.8%	4,401	5.2%
September	4,203	4,066	4,307	2.5%	4,307	2.5%	4,417	2.5%
October	4,351	4,223	4,535	4.2%	4,535	4.2%	4,601	1.5%
November	4,239	4,284	4,545	7.2%	4,545	7.2%	4,534	-0.3%
December	4,360	4,424	4,501	3.2%	4,501	3.2%	4,717	4.8%
January	5,081	5,167	5,129	0.9%	5,129	0.9%	5,518	7.6%
February	4,320	4,236	4,455	3.1%	4,455	3.1%	4,213	-5.4%
March	4,241	4,294	4,459	5.1%	4,459	5.1%	4,304	-3.5%
April	4,864	5,007	4,884	0.4%	4,884	0.4%	5,185	6.2%
May	4,548	4,548	0	NA	4,907	7.9%	4,853	-1.1%
June	4,280	4,558	0	NA	4,790	11.9%	4,709	-1.7%
Subtotal:	\$52,708	\$53,208	\$45,438	NA	\$55,135	4.6%	\$56,068	1.7%
Year End Adjustment	438	213	0	NA	333	-24.0%	(66)	-100%+
TOTAL:	\$53,146	\$53,421	\$45,438	NA	\$55,468	4.4%	\$56,002	1.0%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$45,438
YTD Revised Estimate:	45,525
Dollars Over/Under:	(\$87)
Percent Over/Under:	-0.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$45,438
YTD Prior Year Actual:	43,880
Dollars Over/Under:	1,558
Percent Over/Under:	3.6%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	3	3	3	3	5	3	2	3	3	5	3	4	40	40	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	19	19	17	20	21	19	20	19	17	24	18	19	232	232	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	27	25	28	29	27	23	26	23	26	25	32	33	324	324	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	4	4	4	4	6	6	5	7	9	10	(1)	(3)	55	55	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	0	0	0	1	1	0	1	0	1	1	0	0	5	5	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Rentals of Personal Property	11	10	11	12	12	11	12	12	12	14	22	19	158	158	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	15	14	15	16	15	17	18	15	16	17	12	12	182	182	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	21	21	20	21	24	22	23	23	24	27	25	23	274	274	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	113	122	109	117	107	115	135	111	106	113	129	124	1,401	1,401	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Use Tax ^{1/}	9	(9)	9	2	10	9	14	9	10	10	7	5	85	85	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	222	209	215	227	227	225	256	223	223	244	245	241	2,757	2,757	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

GASB	17	17	-22.7%
Total	2,774	2,774	4.4%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	15	17	14	16	27	17	12	13	16	23	15	13	198	198	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	96	95	84	101	103	93	99	94	87	121	91	98	1,162	1,162	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	135	123	142	145	137	117	129	117	132	126	158	158	1,619	1,619	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	20	18	19	22	31	29	23	34	43	48	(5)	(5)	277	277	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	2	2	2	3	3	2	3	2	3	3	0	0	25	25	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	0	0	0	0	0	0	1	0	1	0	0	0	2	2	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	53	51	53	60	61	55	62	59	58	71	108	101	792	792	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	74	72	74	82	73	83	91	77	78	83	61	64	912	912	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	106	103	98	107	118	108	117	113	119	134	123	122	1,368	1,368	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	565	612	547	586	534	573	675	557	529	565	644	617	7,004	7,004	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Use Tax ^{1/}	43	(47)	44	12	49	47	71	46	49	48	33	32	427	427	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	1,110	1,046	1,077	1,134	1,136	1,125	1,282	1,114	1,115	1,221	1,227	1,197	13,784	13,784	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

GASB	84	84	-22.9%
Total	13,868	13,868	4.4%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	41	49	39	44	77	47	32	35	45	64	41	39	553	553	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	270	265	234	283	289	261	278	265	242	338	254	274	3,253	3,253	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	378	343	397	406	383	327	361	329	369	352	443	444	4,532	4,532	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	56	51	52	60	86	81	65	97	119	134	(14)	(13)	774	774	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	5	6	6	7	8	6	8	6	9	8	0	0	69	69	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	1	0	0	0	0	0	1	1	2	0	0	0	5	5	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	148	144	149	167	171	154	173	166	163	199	303	280	2,217	2,217	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	208	201	207	230	204	233	255	215	219	232	170	179	2,553	2,553	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	298	287	273	301	331	303	328	316	334	375	345	339	3,830	3,830	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	1,582	1,713	1,532	1,641	1,495	1,605	1,890	1,559	1,480	1,582	1,803	1,729	19,611	19,611	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	121	(131)	123	33	138	133	199	130	138	135	91	85	1,195	1,195	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	3,107	2,929	3,015	3,174	3,182	3,151	3,591	3,118	3,121	3,419	3,435	3,352	38,594	38,594	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

GASB	232	232	-24.4%
Total	38,826	38,826	4.4%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$685	16.1%
August	502	489	596	18.8%	596	18.8%	644	8.1%
September	507	485	597	17.9%	597	17.9%	631	5.7%
October	522	460	605	15.9%	605	15.9%	619	2.3%
November	500	499	582	16.4%	582	16.4%	650	11.7%
December	488	460	577	18.2%	577	18.2%	593	2.8%
January	503	475	633	25.8%	633	25.8%	621	-1.9%
February	477	446	603	26.4%	603	26.4%	576	-4.5%
March	552	446	577	4.5%	577	4.5%	611	5.9%
April	765	466	610	-20.3%	610	-20.3%	712	16.7%
May	421	493	0	NA	704	67.2%	622	-11.6%
June	584	393	0	NA	612	4.8%	540	-11.8%
Subtotal:	\$6,335	\$5,626	\$5,970	NA	\$7,286	15.0%	\$7,504	3.0%
Year End Adjustment	(43)	(3)	0	NA	172	100%+	(2)	-100%+
TOTAL:	\$6,292	\$5,623	\$5,970	NA	\$7,458	18.5%	\$7,502	0.6%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$5,970
YTD Revised Estimate:	6,113
Dollars Over/Under:	(\$143)
Percent Over/Under:	-2.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$5,970
YTD Prior Year Actual:	5,330
Dollars Over/Under:	640
Percent Over/Under:	12.0%

CAPITAL CONSTRUCTION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Telecommunication and Cable TV	590	596	597	605	582	577	633	603	577	610	704	612	7,286	7,286	15.0%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	25.8%	26.5%	4.6%	-20.2%	67.3%	4.4%	15.0%		
Rounding Adjustment															
Total	590	596	597	605	582	577	633	603	577	610	704	612	7286	7,286	15.0%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	25.8%	26.5%	4.6%	-20.2%	67.3%	4.4%	15.0%		
											GASB		172	172	+100%
											Total		7,458	7,458	18.5%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$2,908	7.3%
August ^{1/}	3,086	3,178	10	-99.7%	10	-99.7%	3,485	100%+
September ^{1/}	3,033	3,384	224	-92.6%	224	-92.6%	3,614	100%+
October	3,029	3,284	3,736	23.3%	3,736	23.3%	3,479	-6.9%
November	2,616	2,553	2,849	8.9%	2,849	8.9%	2,857	0.3%
December	1,961	1,994	2,261	15.3%	2,261	15.3%	2,217	-1.9%
January ^{1/}	2,000	1,828	8,067	303.4%	8,067	303.4%	2,208	-72.6%
February	2,368	2,321	1,924	-18.8%	1,924	-18.8%	2,614	35.9%
March	2,292	2,068	2,510	9.5%	2,510	9.5%	2,377	-5.3%
April	2,216	2,042	1,858	-16.2%	1,858	-16.2%	2,403	29.3%
May	2,053	2,252	0	NA	2,506	22.1%	2,302	-8.1%
June	2,439	2,307	0	NA	2,855	17.1%	2,623	-8.1%
Subtotal:	\$29,726	\$29,793	\$26,150	NA	\$31,511	6.0%	\$33,087	5.0%
Year End Adjustment	369	52	0	NA	326	-11.7%	44	-86.5%
TOTAL:	\$30,095	\$29,845	\$26,150	NA	\$31,837	5.8%	\$33,131	4.1%

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

Actual vs. Revised Estimate

YTD Actual Revenue:	\$26,150
YTD Revised Estimate:	25,049
Dollars Over/Under:	\$1,101
Percent Over/Under:	4.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$26,150
YTD Prior Year Actual:	25,234
Dollars Over/Under:	916
Percent Over/Under: ^{1/}	3.6%

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
	(Act)	(Est)	(Est)												
Other Utilities ^{1/}	1,030	4	85	1,420	1,083	859	3,065	731	954	706	952	1,085	11,974	11,974	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	22.1%	17.1%	6.0%		
Rounding Adjustment															
Total	1,030	4	85	1,420	1,083	859	3,065	731	954	706	952	1,085	11,974	11,974	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	22.1%	17.1%	6.0%		

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

GASB	124	124	-11.4%
Total	12,098	12,098	5.8%

PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
	(Act)	(Est)	(Est)												
Other Utilities ^{1/}	1,681	6	139	2,316	1,766	1,402	5,002	1,193	1,556	1,152	1,554	1,770	19,537	19,537	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	22.1%	17.1%	6.0%		
Rounding Adjustment															
Total	1,681	6	139	2,316	1,766	1,402	5,002	1,193	1,556	1,152	1,554	1,770	19,537	19,537	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	9.5%	-16.2%	22.1%	17.1%	6.0%		

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

GASB	202	202	-11.8%
Total	19,739	19,739	5.8%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(10+2)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$9,234	4.0%
August	7,836	8,230	8,368	6.8%	8,368	6.8%	8,803	5.2%
September	8,407	8,133	8,614	2.5%	8,614	2.5%	8,831	2.5%
October	8,700	8,445	9,069	4.2%	9,069	4.2%	9,204	1.5%
November	8,479	8,567	9,090	7.2%	9,090	7.2%	9,070	-0.2%
December	8,721	8,850	9,003	3.2%	9,003	3.2%	9,434	4.8%
January	10,161	10,333	10,259	1.0%	10,259	1.0%	11,038	7.6%
February	8,639	8,471	8,909	3.1%	8,909	3.1%	8,428	-5.4%
March	8,484	8,588	8,918	5.1%	8,918	5.1%	8,608	-3.5%
April	9,729	10,014	9,769	0.4%	9,769	0.4%	10,368	6.1%
May	9,096	9,098	0	NA	9,814	7.9%	9,709	-1.1%
June	8,559	9,118	0	NA	9,578	11.9%	9,413	-1.7%
Subtotal:	\$105,417	\$106,418	\$90,878	NA	\$110,270	4.6%	\$112,139	1.7%
Year End Adjustment	879	425	0	NA	662	-24.7%	(131)	-100%+
TOTAL:	\$106,296	\$106,843	\$90,878	NA	\$110,932	4.4%	\$112,008	1.0%

Actual vs. Revised Estimate

YTD Actual Revenue:	\$90,878
YTD Revised Estimate:	91,055
Dollars Over/Under:	(\$177)
Percent Over/Under:	-0.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$90,878
YTD Prior Year Actual:	87,762
Dollars Over/Under:	3,116
Percent Over/Under:	3.6%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	20	26	37	23	23	316	316	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	154	152	134	162	165	149	159	151	138	193	145	157	1,859	1,859	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	216	196	227	232	219	187	206	188	211	201	253	254	2,590	2,590	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	55	68	76	(8)	(6)	443	443	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	3	3	4	4	4	4	5	3	5	4	0	0	39	39	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	0	0	0	0	0	0	1	0	1	0	0	1	3	3	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	84	82	85	96	98	88	99	95	93	114	173	160	1,267	1,267	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	119	115	118	131	116	133	146	123	125	133	97	103	1,459	1,459	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	170	164	156	172	189	173	187	181	191	214	197	195	2,189	2,189	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,080	891	846	904	1,030	987	11,206	11,206	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	69	(75)	71	19	79	76	113	74	79	77	52	49	683	683	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	1,776	1,674	1,723	1,814	1,818	1,801	2,052	1,782	1,784	1,954	1,963	1,913	22,054	22,054	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	132	132	-24.6%
Total	22,186	22,186	4.4%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(10+2)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	93	112	89	102	176	106	74	80	104	147	93	89	1,265	1,265	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	45.7%	2.6%	-21.5%	8.7%	20.0%		
Commercial Property Rental	617	606	536	647	661	597	636	605	554	773	580	624	7,436	7,436	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	5.8%	33.1%	3.3%	10.2%	13.0%		
Construction Contracting	863	785	908	929	875	748	826	752	844	805	1,012	1,012	10,359	10,359	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	14.5%	1.9%	31.3%	12.6%	12.0%		
Hotel/Motel Lodging	129	117	120	138	195	184	148	221	272	306	(33)	(27)	1,770	1,770	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-11.4%	1.9%	-115.4%	-89.3%	-4.6%		
Job Printing	12	14	14	17	17	15	18	13	20	18	0	0	158	158	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	31.1%	40.5%	-98.9%	-98.8%	-10.0%		
Publishing	2	1	0	1	0	0	3	2	4	0	(1)	0	12	12	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	365.9%	-74.7%	-215.4%	-165.5%	-14.5%		
Rentals of Personal Property	338	329	340	382	391	353	395	379	373	455	693	640	5,068	5,068	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	4.2%	8.6%	67.4%	61.0%	-4.0%		
Residential Property Rental	476	459	473	526	466	533	583	492	501	531	388	407	5,835	5,835	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	6.0%	4.8%	-15.8%	-15.2%	3.3%		
Restaurant and Bars	680	657	625	688	756	693	750	723	764	857	789	773	8,755	8,755	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	1.6%	2.3%	1.3%	6.7%	2.5%		
Retail Sales ^{1/}	3,616	3,916	3,503	3,750	3,418	3,669	4,319	3,564	3,383	3,616	4,122	3,949	44,825	44,825	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.2%	-6.8%	12.4%	9.7%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	3	3	3	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	78.6%	-90.1%	223.4%	141.5%	-12.0%		
Use Tax ^{1/}	277	(300)	282	75	316	303	454	296	315	308	208	198	2,732	2,732	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-5.5%	-1.5%	-24.7%	-41.9%	-30.0%		
Rounding Adjustment															
Total	7,103	6,694	6,891	7,255	7,272	7,202	8,207	7,127	7,134	7,815	7,851	7,665	88,216	88,216	4.6%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	5.1%	0.4%	7.9%	11.9%	4.6%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

GASB	530	530	-24.7%
Total	88,746	88,746	4.4%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
10+2

	2022-23 Actual	2023-24 Actual	% Change from PY Actual	2023-24 Estimate	% Change from PY Actual	2024-25 Proposed Budget	% Change from PY Estimate
July	\$19,827	\$20,075	1.3%	\$20,075	1.3%	\$20,698	3.1%
August	18,231	20,412	12.0%	20,412	12.0%	19,478	-4.6%
September	18,939	19,786	4.5%	19,786	4.5%	19,887	0.5%
October	18,932	20,528	8.4%	20,528	8.4%	20,245	-1.4%
November	19,693	20,037	1.7%	20,037	1.7%	20,674	3.2%
December	19,530	20,439	4.7%	20,439	4.7%	20,977	2.6%
January	23,182	23,718	2.3%	23,718	2.3%	24,739	4.3%
February	19,379	19,815	2.3%	19,815	2.3%	20,269	2.3%
March	19,306	19,701	2.0%	19,701	2.0%	20,753	5.3%
April	22,272	22,247	-0.1%	22,247	-0.1%	25,029	12.5%
May	20,404	0	NA	20,949	2.7%	23,103	10.3%
June	20,451	0	NA	20,779	1.6%	22,949	10.4%
Subtotal	\$240,145	\$206,758	NA	\$248,486	3.5%	\$258,801	4.2%
Year end adjust. (GASB)	1,668	0	NA	1,071	-35.8%	986	-7.9%
TOTAL:	\$241,813	\$206,758	NA	\$249,557	3.2%	\$259,787	4.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$206,758
YTD Prior Year Actual:	199,291
Dollars Over/(Under):	\$7,468
Percent Over/(Under):	3.7%

Actual vs. Estimate

YTD Actual Revenue:	\$206,758
YTD Estimate:	205,469
Dollars Over/(Under):	\$1,289
Percent Over/(Under):	0.6%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$43	\$43	\$42	\$32	\$34	\$28	\$49	\$29	\$32	\$38	\$47	\$47	\$463	-2.4%
% change from PY actual	39.2%	7.8%	50.7%	14.3%	-12.8%	-22.8%	-20.3%	-21.7%	-32.6%	-2.3%	-2.4%	16.0%		
Mining-Oil & Gas Production	\$271	\$197	\$313	\$219	\$220	\$207	\$224	\$228	\$219	\$254	\$283	\$273	\$2,909	12.0%
% change from PY actual	23.3%	-2.7%	35.1%	7.4%	1.4%	1.5%	2.0%	25.9%	-1.3%	18.1%	22.4%	9.5%		
Utilities ^{1/}	\$11,261	\$13,484	\$14,960	\$13,237	\$11,450	\$9,236	\$8,799	\$10,601	\$9,566	\$7,953	\$7,359	\$8,678	\$126,583	17.0%
% change from PY actual	3.1%	12.6%	10.2%	374.7%	16.8%	79.3%	2.9%	12.2%	5.6%	-8.4%	-7.3%	-15.7%		
Communications	\$1,132	\$1,256	\$1,218	\$1,276	\$1,267	\$1,249	\$1,371	\$1,265	\$1,237	\$1,280	\$941	\$882	\$14,373	10.0%
% change from PY actual	-1.2%	18.9%	24.7%	26.4%	30.7%	31.5%	35.3%	34.2%	6.1%	-19.7%	-4.0%	-30.3%		
Private Car & Pipelines	\$37	\$38	\$37	\$37	\$38	\$38	\$43	\$37	\$37	\$37	\$35	\$35	\$450	-7.4%
% change from PY actual	-7.3%	0.8%	-2.2%	-6.7%	-38.1%	-3.0%	8.5%	-4.6%	-1.4%	-1.4%	-7.3%	-8.1%		
Publishing	\$33	\$23	\$23	\$23	\$24	\$24	\$53	\$37	\$47	\$24	(\$4)	(\$5)	\$303	-16.8%
% change from PY actual	5.9%	-5.3%	-21.2%	-21.7%	-23.4%	5.3%	7.9%	-12.5%	98.3%	-6.2%	-116.1%	-115.8%		
Printing	\$179	\$171	\$209	\$215	\$228	\$201	\$235	\$199	\$224	\$231	\$88	\$92	\$2,272	-6.6%
% change from PY actual	-11.9%	-19.9%	13.0%	11.8%	-14.6%	-0.2%	6.9%	4.1%	12.6%	21.6%	-53.2%	-49.6%		
Restaurants & Bars	\$34,914	\$33,989	\$32,472	\$35,701	\$36,827	\$35,469	\$39,328	\$36,094	\$38,420	\$44,291	\$37,394	\$37,650	\$442,549	2.1%
% change from PY actual	-3.5%	7.3%	2.1%	6.2%	3.1%	3.2%	4.6%	1.3%	1.5%	5.0%	-4.7%	0.1%		
Amusements	\$3,840	\$3,836	\$3,296	\$3,929	\$4,656	\$4,143	\$4,203	\$3,617	\$4,044	\$5,086	\$5,437	\$5,219	\$51,306	10.0%
% change from PY actual	15.8%	45.2%	14.9%	32.1%	51.9%	9.1%	-2.5%	20.3%	30.7%	-45.9%	21.8%	40.6%		
Rentals-Personal Property	\$11,424	\$11,061	\$11,339	\$12,361	\$13,221	\$11,673	\$13,054	\$12,342	\$11,856	\$14,125	\$12,688	\$11,879	\$147,023	-9.3%
% change from PY actual	-12.4%	4.5%	13.8%	-48.2%	13.7%	-40.7%	4.8%	9.3%	6.2%	3.6%	-1.8%	-0.3%		
Contracting ^{1/}	\$22,960	\$21,798	\$21,689	\$20,761	\$22,596	\$21,477	\$23,928	\$20,329	\$20,418	\$21,664	\$18,888	\$21,428	\$257,938	10.0%
% change from PY actual	13.3%	19.0%	6.0%	3.9%	14.6%	63.1%	13.9%	8.4%	8.0%	2.9%	-6.7%	-5.3%		
Retail ^{2/}	\$190,332	\$197,868	\$189,168	\$195,234	\$183,315	\$196,370	\$236,781	\$185,318	\$179,861	\$203,914	\$200,322	\$196,850	\$2,355,331	3.5%
% change from PY actual	1.3%	13.0%	3.7%	11.0%	-2.0%	3.8%	1.0%	1.6%	2.2%	1.1%	5.3%	2.2%		
Severance - Mining	\$1,378	\$104	\$869	\$655	\$446	\$747	\$1,217	\$860	\$396	\$768	\$282	\$253	\$7,977	-50.0%
% change from PY actual	-31.2%	-89.2%	29.6%	-0.7%	-57.2%	-34.6%	-21.0%	-58.5%	-70.2%	-59.0%	-85.2%	-65.9%		
Bed Tax - Hotel/Motel	\$10,179	\$9,020	\$8,259	\$10,861	\$13,181	\$12,414	\$11,039	\$13,362	\$16,325	\$19,552	\$16,827	\$14,865	\$155,884	3.3%
% change from PY actual	10.0%	3.1%	-2.8%	4.3%	1.9%	0.6%	-1.1%	-4.8%	-9.1%	2.4%	17.1%	22.6%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$287,984	\$292,890	\$283,894	\$294,543	\$287,502	\$293,275	\$340,325	\$284,318	\$282,680	\$319,215	\$300,587	\$298,147	\$3,565,361	3.4%
Cities Share (25%)	\$71,996	\$73,223	\$70,974	\$73,636	\$71,875	\$73,319	\$85,081	\$71,079	\$70,670	\$79,804	\$75,147	\$74,537	\$891,340	3.4%
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
Phoenix TOTAL	\$20,075	\$20,412	\$19,786	\$20,528	\$20,037	\$20,439	\$23,718	\$19,815	\$19,701	\$22,247	\$20,949	\$20,779	\$248,486	3.5%

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023. In addition, Utilities and Contracting category increased at double-digit percentage rates in December, these growth rates were overstated due to large year-end technical adjustments made in December 2022. (JLBC. Monthly Fiscal Highlights)

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October 2023. (JLBC. Monthly Fiscal Highlights)

Year End GASB Adjustment	1,071	-35.8%
Total	249,557	3.2%

**STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
10+2**

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY ESTIMATE	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$39	\$99	\$99	\$38	(\$1)	-2.3%	(\$61)	-61.8%
Mining-Oil & Gas Production	215	229	260	254	39	18.1%	(\$6)	-2.2%
Utilities	8,683	7,376	8,858	7,953	(730)	-8.4%	(\$905)	-10.2%
Communications	1,594	1,049	1,385	1,280	(314)	-19.7%	(\$105)	-7.6%
Private Car & Pipelines	38	49	39	37	(1)	-1.4%	(\$2)	-5.5%
Publishing	25	25	23	24	(2)	-6.2%	\$1	2.5%
Printing	190	212	188	231	41	21.6%	\$43	22.6%
Restaurants & Bars	42,164	40,012	43,792	44,291	2,126	5.0%	\$499	1.1%
Amusements	9,392	4,074	6,957	5,086	(4,307)	-45.9%	(\$1,872)	-26.9%
Rentals-Personal Property	13,634	15,898	14,644	14,125	490	3.6%	(\$519)	-3.5%
Contracting	21,044	20,840	22,413	21,664	621	2.9%	(\$749)	-3.3%
Retail	201,665	228,966	216,032	203,914	2,249	1.1%	(\$12,118)	-5.6%
Severance - Mining	1,871	1,069	772	768	(1,103)	-59.0%	(\$4)	-0.6%
Bed Tax - Hotel/Motel	19,092	17,597	20,352	19,552	460	2.4%	(\$800)	-3.9%
DISTRIBUTION BASE TOTAL	\$319,646	\$337,495	\$335,815	\$319,215	(\$431)	-0.1%	(\$16,600)	-4.9%
Distribution to Cities (25% of distribution base)	\$79,911	\$84,374	\$83,954	\$79,804	(\$108)	-0.1%	(\$4,150)	-4.9%
Phoenix Share of Distribution (actual is 27.88%)	\$22,272	\$23,516	\$23,404	\$22,247	(\$25)	-0.1%	(\$1,157)	-4.9%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
10+2

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Revised Estimate
													Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	26.4%	17.2%	10.0%	2.9%	-0.2%	-4.6%	-4.3%	---	---	-2.3%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	16.6%	13.5%	11.6%	10.2%	11.9%	10.3%	11.1%	---	---	12.0%
Utilities ^{1/}	3.1%	8.1%	8.9%	34.9%	31.2%	35.8%	31.3%	28.8%	26.2%	22.9%	---	---	17.0%
Communications	-1.2%	8.4%	13.4%	16.6%	19.2%	21.1%	23.1%	24.4%	22.1%	16.0%	---	---	10.0%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	-3.9%	-13.5%	-11.9%	-9.2%	-8.6%	-7.9%	-7.3%	---	---	-7.3%
Publishing	5.9%	1.0%	-6.5%	-10.4%	-13.3%	-10.7%	-6.5%	-7.5%	1.4%	0.7%	---	---	-16.9%
Printing	-11.9%	-16.0%	-7.1%	-2.5%	-5.6%	-4.7%	-3.0%	-2.2%	-0.6%	1.4%	---	---	-6.6%
Restaurants & Bars	-3.5%	1.5%	1.7%	2.8%	2.9%	2.9%	3.2%	3.0%	2.8%	3.0%	---	---	2.1%
Amusements	15.8%	28.8%	24.3%	26.3%	31.5%	27.0%	21.5%	21.3%	22.3%	5.7%	---	---	10.0%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	-19.6%	-14.0%	-19.9%	-16.9%	-14.2%	-12.4%	-10.8%	---	---	-9.3%
Contracting ^{1/}	13.3%	16.0%	12.5%	10.3%	11.2%	17.3%	16.8%	15.7%	14.9%	13.6%	---	---	10.0%
Retail ^{2/}	1.3%	6.9%	5.8%	7.1%	5.2%	5.0%	4.3%	3.9%	3.8%	3.5%	---	---	3.5%
Severance - Mining	-31.2%	-50.2%	-35.5%	-30.2%	-35.4%	-35.3%	-32.5%	-37.9%	-41.6%	-44.1%	---	---	-50.0%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	3.8%	3.3%	2.8%	2.2%	1.1%	-0.7%	-0.2%	---	---	3.3%
Subtotal (State)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	4.5%	4.2%	3.7%	---	---	3.4%
Cities Share (25%)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	4.5%	4.2%	3.7%	---	---	
TOTAL (Phoenix Share)	1.3%	6.4%	5.7%	6.4%	5.5%	5.3%	4.8%	4.5%	4.2%	3.7%	---	---	3.5%

^{1/} December's year-over-year growth for Utilities and Contracting category is overstated due to technical year-end adjustments made by ADOR in December 2022. (JLBC, Monthly Fiscal Highlights)

GASB (Y/E Adj)

-35.8%

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 2.2% YTD. (JLBC, Monthly Fiscal Highlights)

TOTAL (Year End)

3.2%

^{3/} In October 2022, a large taxpayer refund of \$40 million was issued, artificially increasing the increasing the Utilities YTD growth. Absent this refund, Utilities YTD growth would have been 11.5% (JLBC, Monthly Fiscal Highlights)

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July 2023 to April 2024 (June 2023 - March 2024 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	609	492	456	545	476	498	500	-	-	4,958	4,681	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	131	127	121	124	115	124	123	-	-	1,206	1,085	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	NA	NA	NA	NA	-	-	5,735	5,680	12,193
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	NA	NA	NA	1,748	NA	NA	NA	NA	-	-	1,748	1,699	3,678
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	613	597	513	740	619	8,060	669	591	622	623	-	-	13,647	13,146	22,921

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	318	257	238	284	249	260	261	-	-	2,587	2,442	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	NA	NA	NA	NA	-	-	5,735	5,680	12,193
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	260	249	212	318	257	5,973	284	249	260	261	-	-	8,322	8,122	15,175

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July 2023 to April 2024 (June 2023 - March 2024 Activity)
(In Thousands)**

