



City of Phoenix

To: Mayor and City Council

Date: March 4, 2024

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 7 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$1.1 billion through January were \$139.6 million or 14.4% higher than the 2022-23 collections of \$972.1 million. The double-digit growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022, with only 5.0% average growth for city retail sales tax and 3.5% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. Retail sales tax collections for the first seven months of the fiscal year have also been extremely volatile and difficult to predict.

Staff is closely monitoring revenue collections and working on the annual 7+5 technical revenue review process to refine estimates for the current and upcoming fiscal year. Any proposed changes to estimates will be reflected in the eight month revenue report and included in the City Manager's Proposed Trial Budget to be presented to City Council on March 19, 2024.

General Fund Sales Tax (June - December Business Activity)

At seven months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$558.3 million, reflecting growth of 5.1% compared to January 2023.

City Sales Tax- Year-to-date (YTD) 2023-24 collections were \$413.3 million, representing 5.2% growth compared to January 2023.

The accumulative January YOY growth percentages in key categories of city sales tax include:

- retail: 5.8% (adjusted from 8.3% to 5.8% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 9.5%
- restaurants & bars: 2.1%
- hotel/motel: -4.7%
- telecommunications: 18.2%
- commercial property rentals: 12.7%

State-Shared Sales Tax- YTD 2023-24 collections were \$144.9 million, or 4.8% growth compared to January 2023. However, 4.8% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023. Furthermore, the growth rate for the Utilities and Contracting category in December 2023 is overstated due to technical year-end adjustments made by ADOR in December 2022.

The accumulative January YOY growth percentages in key categories of state sales tax include:

- retail: 2.5% (adjusted from 4.3% to 2.5% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 16.8% (overstated growth rate, the adjusted growth rate is not available)
- restaurants & bars: 3.2%
- hotel/motel: 2.2%
- communications: 23.1%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	7 Month Actuals 2022-23	7 Month Actuals 2023-24	% Change from PY	Budget 2023-24	23-24 Budget to 22-23 Actual \$ Change	23-24 Budget to 22-23 Actual % Change
Local Taxes												
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 113,838	\$ 117,507	3.2%	\$ 206,935	\$ 5,885	2.9%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	392,885	413,333	5.2%	676,607	2,079	0.3%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	2,522	2,793	10.7%	3,005	(380)	-11.2%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	11,550	11,557	0.1%	19,617	165	0.8%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 520,795	\$ 545,190	4.7%	\$ 906,164	\$ 7,749	0.9%
Non Taxes												
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	1,819	1,699	-6.6%	3,070	51	1.7%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	1,917	1,692	-11.7%	8,000	21	0.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	4,435	4,788	8.0%	7,987	33	0.4%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	417	424	1.7%	778	(107)	-12.1%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	4,064	5,026	23.7%	6,810	97	1.4%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	1,036	1,066	2.9%	1,811	121	7.1%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	6,773	9,869	45.7%	14,511	668	4.8%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	6,627	9,673	46.0%	6,976	1,601	29.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	27,931	41,364	48.1%	51,332	(3,500)	-6.4%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	657	485	-26.2%	1,700	116	7.3%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	20,514	30,156	47.0%	30,221	(7,627)	-20.2%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	13,003	15,184	16.8%	21,605	(572)	-2.6%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 89,193	\$ 121,426	36.1%	\$ 154,801	\$ (9,099)	-5.6%
State Shared Revenues												
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	138,334	144,995	4.8%	248,655	6,842	2.8%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	179,774	254,190	41.4%	435,656	127,473	41.4%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	43,970	45,934	4.5%	85,627	5,034	6.2%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 362,079	\$ 445,120	22.9%	\$ 769,938	\$ 139,349	22.1%
Subtotal All GF Funds	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 972,067	\$ 1,111,736	14.4%	\$ 1,830,903	\$ 138,000	8.2%
Coronavirus Relief Fund	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	13.8%	\$ 972,067	\$ 1,111,736	14.4%	\$ 1,830,903	\$ 138,000	8.2%

Change from Prior Year

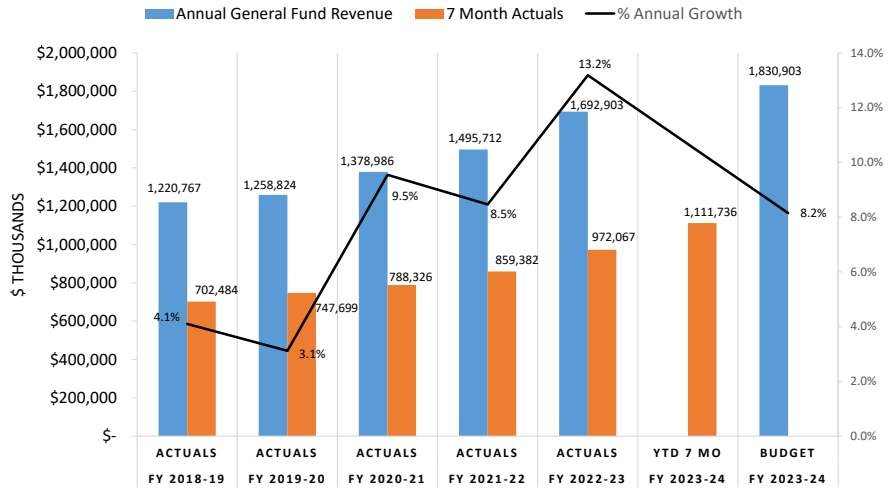
22-23 7 Month Actual Revenue:	\$ 972,067
23-24 7 Month Actual Revenue:	\$ 1,111,736
Dollars Over/Under Prior Year:	\$ 139,669
Percent Over/Under Prior Year:	14.4%

% Change from Prior Year and Budget

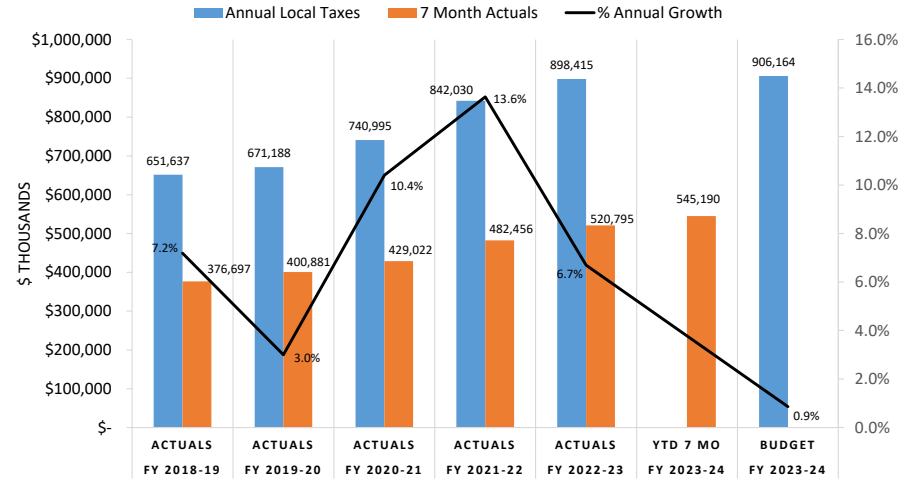
23-24 % Change from Prior Year Actual:	14.4%
23-24 Budget % Change from Prior Year Actual:	8.2%

General Fund Revenue

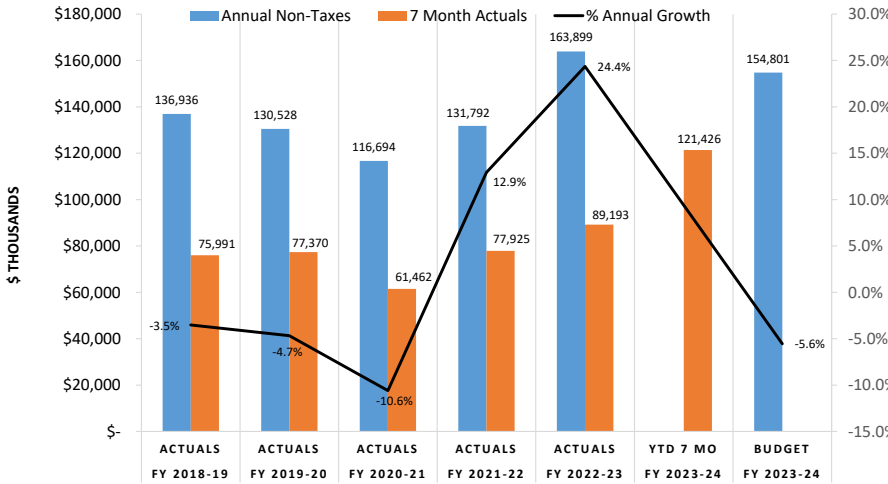
TOTAL GENERAL FUND REVENUE



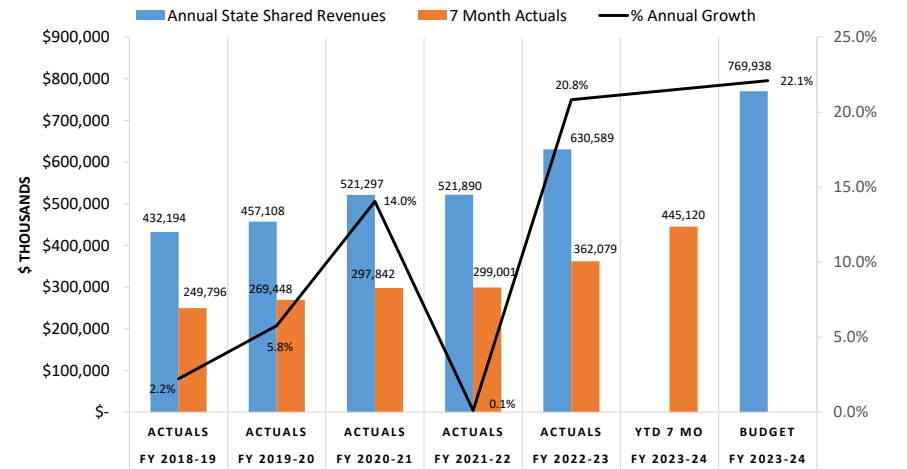
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at seven months of \$1.1 billion, reflecting a year-over-year (YOY) growth of 14.4%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, primary property tax, emergency transportation services (ETS), and interest earnings. The FY 2023-24 budget of \$1.83 billion is more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 5.0% from June 2022 to January 2024, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total non-tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY growth rate of 36.1% is mainly due to the increase in ETS and the interest revenue collections.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.5% from June 2022 through January 2024, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 4.5% in January 2024.

CITY PLT BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$0	NA
August ^{1/}	51,259	56,335	60,298	17.6%	60,298	17.6%	0	NA
September ^{1/}	58,379	54,860	61,850	5.9%	61,850	5.9%	0	NA
October	57,175	56,004	60,090	5.1%	60,090	5.1%	0	NA
November	54,408	54,291	58,940	8.3%	58,940	8.3%	0	NA
December	54,029	55,447	57,188	5.8%	57,188	5.8%	0	NA
January ^{1/}	62,619	62,764	58,092	-7.2%	58,092	-7.2%	0	NA
February	54,375	53,024	0	NA	0	NA	0	NA
March	52,871	52,904	0	NA	0	NA	0	NA
April	60,110	60,552	0	NA	0	NA	0	NA
May	55,881	56,211	0	NA	0	NA	0	NA
June	54,009	57,356	0	NA	0	NA	0	NA
Subtotal:	\$670,131	\$674,283	\$413,333	NA	\$413,333	-38.3%	\$0	NA
Year End Adjustments	4,398	2,324	0	NA	0	NA	0	NA
TOTAL:	\$674,528	\$676,607	\$413,333	NA	\$413,333	-38.7%	\$0	NA

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative growth in January was due to corrections made by the taxpayer to rectify the inaccuracies in August and September.

Actual vs. Budget

YTD Actual Revenue:	\$413,333
YTD Budget:	394,236
Dollars Over/Under:	\$19,097
Percent Over/Under:	4.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$413,333
YTD Prior Year Actual:	392,885
Dollars Over/Under:	20,448
Percent Over/Under:	5.2%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	697	837	669	763	1,317	798	554	146	211	331	296	282	6,901	6,901	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	5,000	4,912	4,343	5,249	5,359	4,830	5,150	3,542	3,580	3,953	3,755	4,048	53,721	53,721	0.6%
(% change from prior year)	12.4%	17.3%	7.4%	15.4%	27.6%	3.9%	6.2%	-19.9%	-15.4%	-16.0%	-16.9%	-12.1%	0.6%		
Construction Contracting	3,777	3,432	3,974	4,063	3,828	3,273	3,613	2,118	2,623	3,081	2,940	2,940	39,662	39,662	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	965	879	899	1,035	1,466	1,383	1,111	1,348	1,872	2,210	1,696	1,400	16,264	16,264	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	51	61	63	75	76	64	80	60	57	59	54	56	756	756	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Other Utilities ^{1/}	6,988	13,109	13,603	9,252	8,098	6,267	(60)	4,470	4,050	3,792	4,635	5,174	79,378	79,378	-1.1%
(% change from prior year)	0.2%	82.4%	18.4%	9.6%	13.1%	22.3%	-101.1%	-21.6%	-25.2%	-29.3%	-12.5%	-20.9%	-1.1%		
Penalty & Interest	317	362	269	320	268	320	357	183	266	326	203	232	3,423	3,423	-13.7%
(% change from prior year)	19.0%	17.8%	-13.0%	24.9%	-2.6%	-24.1%	-0.7%	-30.9%	-44.1%	-15.2%	-32.5%	-32.3%	-13.7%		
Publishing	7	2	2	3	2	1	15	1	1	1	1	1	37	37	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	2,533	2,465	2,551	2,867	2,934	2,648	2,966	2,511	2,251	3,048	2,609	2,406	31,789	31,789	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	3,567	3,444	3,547	3,945	3,492	3,997	4,373	2,984	3,182	3,410	3,119	3,276	42,336	42,336	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	2,976	2,873	2,735	3,010	3,308	3,033	3,281	2,876	3,087	3,618	3,401	3,332	37,530	37,530	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{2/ 3/}	27,123	29,367	26,271	28,126	25,633	27,518	32,394	24,211	23,694	28,468	27,194	26,054	326,053	326,053	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Telecommunication and Cable TV	796	805	806	817	786	779	855	367	390	454	397	344	7,596	7,596	-11.2%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	25.8%	-43.0%	-47.7%	-56.0%	-30.1%	-56.4%	-11.2%		
Transportation	1	0	1	1	1	1	1	0	0	3	0	1	10	10	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{3/}	2,078	(2,251)	2,117	565	2,370	2,276	3,403	4,478	3,599	4,895	4,242	3,987	31,759	31,759	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	56,875	60,298	61,850	60,090	58,940	57,188	58,092	49,294	48,862	57,649	54,542	53,536	677,216	677,216	0.6%
(% change from prior year)	3.4%	17.6%	5.9%	5.1%	8.3%	5.8%	-7.2%	-9.3%	-7.6%	-4.1%	-2.4%	-0.9%	1.1%		

Marijuana Sales Tax earmarked for PSPRS ^{2/}

(2,933)

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative amount in January was due to corrections made by the taxpayer to rectify the inaccuracies in August and September.

^{2/} The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

^{3/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

GASB	2,324	2,324	-57.0%
Year-End Adjustments	0	0	NA
Total	679,540	676,607	0.3%

GENERAL FUND PLT CATEGORY ANALYSIS
January 2024

Category	2022-23	2023-24			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$621	\$577	\$577	\$554	-\$67	-10.8%	-\$23	-4.0%
Commercial Property Rental	4,848	4,701	4,701	5,150	302	6.2%	449	9.5%
Construction Contracting	3,780	3,830	3,830	3,613	(167)	-4.4%	(217)	-5.7%
Hotel/Motel Lodging	1,223	1,223	1,223	1,111	(112)	-9.2%	(112)	-9.2%
Job Printing	63	59	59	80	17	26.7%	21	35.3%
Other Utilities ^{1/}	5,547	4,901	4,901	(60)	(5,607)	-101.1%	(4,961)	-101.2%
Penalty & Interest	359	247	247	357	(2)	-0.6%	110	44.4%
Publishing	16	6	6	15	(1)	-5.1%	9	138.1%
Rentals of Personal Property	2,746	2,853	2,853	2,966	220	8.0%	113	3.9%
Residential Property Rentals	3,726	3,919	3,919	4,373	647	17.4%	454	11.6%
Restaurants & Bars	3,164	3,290	3,290	3,281	117	3.7%	(9)	-0.3%
Retail Sales ^{2/}	32,567	32,930	32,930	32,394	(173)	-0.5%	(536)	-1.6%
Telecommunication and Cable TV	679	641	641	855	176	25.9%	214	33.4%
Transportation	2	0	0	1	(1)	-46.7%	0	100.0%
Use	3,278	3,585	3,585	3,403	125	3.8%	(182)	-5.1%
TOTAL	\$62,619	\$62,764	\$62,764	\$58,092	(\$4,526)	-7.2%	(\$4,671)	-7.4%

^{1/} The negative amount in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

^{2/} The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 ACTUALS COMPARED TO 2022-23
(7+5)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	36.1%	70.1%	34.3%	25.9%	49.0%	37.3%	30.3%	---	---	---	---	---	-12.7%
Commercial Property Rental	12.4%	14.8%	12.4%	13.2%	16.0%	13.9%	12.7%	---	---	---	---	---	0.6%
Construction Contracting	14.3%	16.6%	13.2%	15.4%	15.4%	12.1%	9.5%	---	---	---	---	---	-2.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	-6.3%	-4.0%	-4.0%	-4.7%	---	---	---	---	---	16.9%
Job Printing	-28.2%	-17.6%	-10.3%	-2.7%	-8.9%	-7.1%	-2.7%	---	---	---	---	---	-1.5%
Other Utilities	0.1%	41.9%	31.3%	26.0%	23.7%	23.6%	10.3%	---	---	---	---	---	-1.1%
Penalty & Interest	19.2%	18.5%	7.4%	11.3%	8.6%	1.1%	0.8%	---	---	---	---	---	-13.7%
Publishing	20.7%	15.4%	12.2%	-4.1%	-13.0%	-19.8%	-13.5%	---	---	---	---	---	-36.8%
Rentals of Personal Property	-19.2%	-8.5%	-2.7%	-21.4%	-16.5%	-24.2%	-20.5%	---	---	---	---	---	-19.7%
Residential Property Rentals	-2.9%	0.6%	1.2%	3.7%	4.2%	5.3%	7.1%	---	---	---	---	---	-0.1%
Restaurants & Bars	-6.2%	0.5%	0.6%	1.1%	2.0%	1.9%	2.1%	---	---	---	---	---	0.4%
Retail Sales ^{1/}	9.3%	14.2%	10.4%	12.8%	9.7%	10.4%	8.3%	---	---	---	---	---	3.4%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	16.7%	16.7%	16.9%	18.2%	---	---	---	---	---	-11.2%
Transportation	0.0%	-50.0%	-28.6%	-16.7%	-13.0%	-10.7%	-18.3%	---	---	---	---	---	-26.9%
Use Tax ^{1/}	-20.4%	-103.5%	-74.7%	-76.4%	-60.4%	-49.5%	-39.4%	---	---	---	---	---	8.5%
TOTAL	3.4%	10.3%	8.7%	7.8%	7.9%	7.6%	5.2%	---	---	---	---	---	0.6%

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 5.8% and -17.0%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$0	NA
August	5,544	5,881	6,133	10.6%	6,133	10.6%	0	NA
September	6,196	6,023	6,231	0.6%	6,231	0.6%	0	NA
October	6,705	6,477	7,099	5.9%	7,099	5.9%	0	NA
November	7,433	7,434	7,732	4.0%	7,732	4.0%	0	NA
December	7,227	7,674	6,975	-3.5%	6,975	-3.5%	0	NA
January	7,480	7,333	7,038	-5.9%	7,038	-5.9%	0	NA
February	6,900	7,244	0	NA	0	NA	0	NA
March	8,700	8,028	0	NA	0	NA	0	NA
April	9,124	8,884	0	NA	0	NA	0	NA
May	7,701	7,435	0	NA	0	NA	0	NA
June	11,572	7,110	0	NA	0	NA	0	NA
Subtotal:	\$91,691	\$85,983	\$47,872	NA	\$47,872	-47.8%	\$0	NA
Year End Adjustment	824	180	0	NA	180	-78.2%	0	NA
TOTAL:	\$92,515	\$86,163	\$47,872	NA	\$48,052	-48.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$47,872
YTD Budget:	47,283
Dollars Over/Under:	\$589
Percent Over/Under:	1.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$47,872
YTD Prior Year Actual:	47,694
Dollars Over/Under:	178
Percent Over/Under:	0.4%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$0	NA
August	1,544	1,661	1,655	7.2%	1,655	7.2%	0	NA
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	0	NA
October	1,924	1,862	1,985	3.2%	1,985	3.2%	0	NA
November	2,557	2,535	2,658	3.9%	2,658	3.9%	0	NA
December	2,514	2,497	2,515	0.0%	2,515	0.0%	0	NA
January	2,165	2,133	2,116	-2.3%	2,116	-2.3%	0	NA
February	2,532	2,554	0	NA	0	NA	0	NA
March	3,516	3,061	0	NA	0	NA	0	NA
April	3,904	3,566	0	NA	0	NA	0	NA
May	2,987	2,673	0	NA	0	NA	0	NA
June	4,501	2,248	0	NA	0	NA	0	NA
Subtotal:	\$31,758	\$28,378	\$14,274	NA	\$14,274	-55.1%	\$0	NA
Year End Adjustment	242	110	0	NA	0	NA	0	NA
TOTAL:	\$32,000	\$28,488	\$14,274	-55.4%	\$14,274	-55.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$14,274
YTD Budget:	14,276
Dollars Over/Under:	(\$2)
Percent Over/Under:	0.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$14,274
YTD Prior Year Actual:	14,318
Dollars Over/Under:	(44)
Percent Over/Under:	-0.3%

SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals	
Hotel/Motel Lodging	775	717	629	899	1,208	1,140	899	1,138	1,580	1,864	1,431	1,182	13,462	13,462	-16.9%	
(% change from prior year)	-28.3%	9.9%	-6.1%	0.1%	2.8%	-3.3%	-10.5%	-9.6%	-17.0%	-0.7%	7.4%	-62.6%	-16.9%			
Short-Term Motor Vehicle Rental	1,047	938	894	1,086	1,450	1,374	1,217	1,000	1,252	1,772	1,591	1,294	14,915	14,915	-4.2%	
(% change from prior year)	8.1%	5.3%	-0.1%	5.9%	5.0%	3.0%	4.8%	-21.6%	-22.3%	-12.5%	-3.9%	-3.2%	-4.2%			
Rounding Adjustment																
Total	1,822	1,655	1,523	1,985	2,658	2,515	2,116	2,137	2,832	3,636	3,022	2,477	28,378	28,378	-10.6%	
(% change from prior year)	-11.1%	7.2%	-2.7%	3.2%	4.0%	0.0%	-2.3%	-15.6%	-19.5%	-6.9%	1.2%	-45.0%	-10.6%			
													GASB	110	110	-54.5%
													Total	28,488	28,488	-11.0%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$0	NA
August	42	46	41	-3.1%	41	-3.1%	0	NA
September	40	46	46	16.5%	46	16.5%	0	NA
October	44	44	47	6.8%	47	6.8%	0	NA
November	51	46	57	12.9%	57	12.9%	0	NA
December	58	54	51	-12.1%	51	-12.1%	0	NA
January	66	60	45	-31.8%	45	-31.8%	0	NA
February	232	236	0	NA	0	NA	0	NA
March	77	57	0	NA	0	NA	0	NA
April	132	86	0	NA	0	NA	0	NA
May	74	53	0	NA	0	NA	0	NA
June	54	46	0	NA	0	NA	0	NA
Subtotal:	\$922	\$822	\$339	NA	\$339	-63.3%	\$0	NA
Year End Adjustment	(10)	1	0	NA	0	NA	0	NA
TOTAL:	\$912	\$823	\$339	NA	\$339	-62.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$339
YTD Budget:	344
Dollars Over/Under:	(\$5)
Percent Over/Under:	-1.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$339
YTD Prior Year Actual:	353
Dollars Over/Under:	(\$14)
Percent Over/Under:	-4.1%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$0	NA
August	26,686	28,119	28,510	6.8%	28,510	6.8%	0	NA
September	28,633	27,761	29,439	2.8%	29,439	2.8%	0	NA
October	29,672	28,829	30,968	4.4%	30,968	4.4%	0	NA
November	28,899	29,264	31,102	7.6%	31,102	7.6%	0	NA
December	29,818	30,218	30,726	3.0%	30,726	3.0%	0	NA
January	34,561	35,227	35,000	1.3%	35,000	1.3%	0	NA
February	29,467	28,917	0	NA	0	NA	0	NA
March	29,065	29,352	0	NA	0	NA	0	NA
April	33,241	34,203	0	NA	0	NA	0	NA
May	31,043	31,057	0	NA	0	NA	0	NA
June	29,163	31,131	0	NA	0	NA	0	NA
Subtotal:	\$359,465	\$363,343	\$216,061	NA	\$216,061	-39.9%	\$0	NA
Year End Adjustment	3,006	1,430	0	NA	0	NA	0	NA
TOTAL:	\$362,471	\$364,773	\$216,061	NA	\$216,061	-40.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$216,061
YTD Budget:	208,683
Dollars Over/Under:	\$7,378
Percent Over/Under:	3.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$216,061
YTD Prior Year Actual:	207,486
Dollars Over/Under:	8,575
Percent Over/Under:	4.1%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	350	421	336	384	662	401	279	73	105	165	148	140	3,464	3,464	-12.8%
(% change from prior year)	36.0%	114.4%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	-69.0%	-60.9%	-69.5%	-67.1%	-54.4%	-12.8%		
Commercial Property Rental	2,329	2,284	2,020	2,440	2,494	2,250	2,399	1,646	1,664	1,837	1,745	1,880	24,988	24,988	0.7%
(% change from prior year)	12.4%	17.2%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	3,254	2,956	3,423	3,500	3,300	2,819	3,109	1,828	2,264	2,659	2,537	2,537	34,186	34,186	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.1%	-4.6%	-23.3%	-18.6%	-10.7%	-12.7%	-25.1%	-2.0%		
Hotel/Motel Lodging	485	442	452	521	737	695	558	678	941	1,111	853	705	8,178	8,178	18.1%
(% change from prior year)	-17.2%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	18.1%		
Job Printing	44	53	55	64	65	55	69	52	49	51	47	48	652	652	-1.4%
(% change from prior year)	-28.6%	-5.7%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.4%		
Publishing	6	2	2	2	2	1	13	1	1	1	1	0	32	32	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	1,274	1,240	1,283	1,441	1,476	1,332	1,491	1,262	1,132	1,533	1,312	1,209	15,985	15,985	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	1,794	1,732	1,784	1,983	1,756	2,010	2,199	1,500	1,600	1,715	1,568	1,647	21,288	21,288	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	2,564	2,476	2,357	2,595	2,852	2,614	2,828	2,479	2,661	3,119	2,931	2,875	32,351	32,351	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	13,066	14,202	12,711	13,576	12,372	13,267	15,630	11,608	11,361	13,650	13,039	12,492	156,974	156,974	3.6%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.3%	-0.7%	-7.4%	-2.4%	-2.3%	-1.2%	-3.8%	3.6%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	0	1	1	1	1	1	0	0	3	0	0	9	9	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	966	(1,231)	953	187	1,094	1,041	1,594	2,219	1,783	2,426	2,102	1,977	15,111	15,111	10.7%
(% change from prior year)	-19.9%	-217.7%	-25.5%	-86.2%	47.5%	23.6%	2.8%	99.1%	48.2%	112.8%	111.1%	67.0%	10.7%		
Rounding Adjustment															
Total	26,133	24,576	25,376	26,694	26,810	26,486	30,170	23,347	23,561	28,269	26,284	25,513	313,219	313,219	1.1%
(% change from prior year)	3.7%	6.8%	2.8%	4.4%	7.6%	3.0%	1.3%	-8.1%	-6.0%	-1.3%	-1.8%	1.5%	1.1%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

GASB	1,233	1,233	-52.4%
Total	314,452	314,452	0.6%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	56	67	54	61	106	64	45	11	17	26	23	23	553	553	-13.1%
(% change from prior year)	36.0%	114.6%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	-69.5%	-61.6%	-70.0%	-67.7%	-55.2%	-13.1%		
Commercial Property Rental	373	365	323	391	399	360	384	263	266	294	279	303	4,000	4,000	0.7%
(% change from prior year)	12.4%	17.0%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	521	473	548	560	528	451	498	293	362	426	406	407	5,473	5,473	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.0%	-4.6%	-23.2%	-18.5%	-10.7%	-12.7%	-25.1%	-2.0%		
Hotel/Motel Lodging	78	71	72	83	118	111	89	109	151	178	137	112	1,309	1,309	20.7%
(% change from prior year)	10.3%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	20.7%		
Job Printing	7	8	9	10	10	9	11	8	8	8	7	9	104	104	-1.3%
(% change from prior year)	-28.6%	-4.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.3%		
Publishing	1	0	0	0	0	0	2	0	0	0	0	2	5	5	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	204	198	205	231	236	213	239	202	181	245	210	195	2,559	2,559	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	287	277	286	318	281	322	352	240	256	275	251	263	3,408	3,408	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	410	396	377	415	457	419	453	397	426	499	469	461	5,179	5,179	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	2,092	2,274	2,035	2,173	1,981	2,124	2,502	1,855	1,816	2,181	2,084	1,996	25,113	25,113	3.5%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.2%	-0.7%	-7.6%	-2.6%	-2.5%	-1.4%	-4.0%	3.5%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	155	(197)	153	31	175	167	255	355	285	388	336	316	2,419	2,419	10.8%
(% change from prior year)	-19.9%	-219.3%	-25.3%	-85.9%	47.5%	23.7%	2.8%	99.0%	48.1%	112.7%	111.0%	66.9%	10.8%		
Rounding Adjustment															
Total	4,183	3,934	4,063	4,274	4,292	4,240	4,830	3,734	3,768	4,521	4,204	4,081	50,124	50,124	1.1%
(% change from prior year)	4.3%	6.9%	2.8%	4.4%	7.6%	3.1%	1.3%	-8.2%	-6.0%	-1.4%	-1.9%	1.4%	1.1%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

GASB	197	197	-52.3%
Total	50,321	50,321	0.7%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$0	NA
August	3,918	4,115	4,182	6.7%	4,182	6.7%	0	NA
September	4,203	4,067	4,307	2.5%	4,307	2.5%	0	NA
October	4,350	4,222	4,535	4.2%	4,535	4.2%	0	NA
November	4,239	4,283	4,545	7.2%	4,545	7.2%	0	NA
December	4,360	4,425	4,502	3.3%	4,502	3.3%	0	NA
January	5,080	5,167	5,130	1.0%	5,130	1.0%	0	NA
February	4,320	4,235	0	NA	0	NA	0	NA
March	4,242	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,549	0	NA	0	NA	0	NA
June	4,280	4,560	0	NA	0	NA	0	NA
Subtotal:	\$52,707	\$53,209	\$31,640	NA	\$31,640	-40.0%	\$0	NA
Year End Adjustment	441	211	0	NA	0	NA	0	NA
TOTAL:	\$53,148	\$53,420	\$31,640	NA	\$31,640	-40.5%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$31,640
YTD Budget:	30,564
Dollars Over/Under:	\$1,076
Percent Over/Under:	3.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$31,640
YTD Prior Year Actual:	30,453
Dollars Over/Under:	1,187
Percent Over/Under:	3.9%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	35	42	33	38	66	40	28	7	11	17	15	13	345	345	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	232	227	201	243	248	224	239	164	165	183	173	186	2,485	2,485	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	324	294	341	348	328	281	310	182	225	264	252	251	3,400	3,400	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	48	44	45	52	73	69	56	67	94	110	85	70	813	813	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	4	5	5	6	6	5	7	5	5	5	5	7	65	65	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	1	3	3	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	127	123	128	143	147	132	148	126	113	152	130	120	1,589	1,589	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	178	172	177	197	175	200	219	149	159	171	156	164	2,117	2,117	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	255	246	234	258	284	260	281	247	265	310	291	286	3,217	3,217	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	1,356	1,468	1,314	1,406	1,282	1,376	1,620	1,211	1,185	1,423	1,360	1,302	16,303	16,303	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	104	(113)	106	28	119	114	170	224	180	245	212	199	1,588	1,588	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	2,664	2,508	2,584	2,721	2,727	2,701	3,078	2,381	2,400	2,880	2,680	2,599	31,925	31,925	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

GASB	127	127	-52.1%
Total	32,052	32,052	0.5%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	5	7	11	10	10	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	154	152	134	162	165	149	159	109	110	122	116	125	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	216	196	227	232	219	187	206	121	150	176	168	168	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	45	62	74	57	46	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	3	3	4	4	4	4	5	3	3	3	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	84	82	85	96	98	88	99	84	75	102	87	80	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	119	115	118	131	116	133	146	99	106	114	104	110	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	170	164	156	172	189	173	187	164	176	207	194	193	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,080	807	790	949	906	868	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	69	(75)	71	19	79	76	113	149	120	163	141	134	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	1,776	1,674	1,723	1,814	1,818	1,801	2,052	1,587	1,600	1,920	1,786	1,733	21,284	21,284	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	84	84	-52.3%
Total	21,368	21,368	0.5%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$0	NA
August	3,918	4,116	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,066	4,307	2.5%	4,307	2.5%	0	NA
October	4,351	4,223	4,535	4.2%	4,535	4.2%	0	NA
November	4,239	4,284	4,545	7.2%	4,545	7.2%	0	NA
December	4,360	4,424	4,501	3.2%	4,501	3.2%	0	NA
January	5,081	5,167	5,129	0.9%	5,129	0.9%	0	NA
February	4,320	4,236	0	NA	0	NA	0	NA
March	4,241	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,548	0	NA	0	NA	0	NA
June	4,280	4,558	0	NA	0	NA	0	NA
Subtotal:	\$52,708	\$53,208	\$31,640	NA	\$31,640	-40.0%	\$0	NA
Year End Adjustment	438	213	0	NA	0	NA	0	NA
TOTAL:	\$53,146	\$53,421	\$31,640	NA	\$31,640	-40.5%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$31,640
YTD Budget:	30,565
Dollars Over/Under:	\$1,075
Percent Over/Under:	3.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$31,640
YTD Prior Year Actual:	30,455
Dollars Over/Under:	1,185
Percent Over/Under:	3.9%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	3	3	3	3	5	3	2	1	1	1	1	3	29	29	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	19	19	17	20	21	19	20	14	14	15	14	15	207	207	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	27	25	28	29	27	23	26	15	19	22	21	21	283	283	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	4	4	4	4	6	6	5	6	8	9	7	5	68	68	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	0	0	0	1	1	0	1	0	0	0	0	2	5	5	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	11	10	11	12	12	11	12	10	9	13	11	10	132	132	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	15	14	15	16	15	17	18	12	13	14	13	14	176	176	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	21	21	20	21	24	22	23	21	22	26	24	23	268	268	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	113	122	109	117	107	115	135	101	99	119	113	109	1,359	1,359	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	9	(9)	9	2	10	9	14	19	15	20	18	16	132	132	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	222	209	215	227	227	225	256	198	200	240	223	218	2,660	2,660	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificialy increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

GASB	11	11	-50.0%
Total	2,671	2,671	0.5%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	15	17	14	16	27	17	12	3	4	7	6	6	144	144	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	96	95	84	101	103	93	99	68	69	76	72	79	1,035	1,035	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	135	123	142	145	137	117	129	76	94	110	105	104	1,417	1,417	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	20	18	19	22	31	29	23	28	39	46	35	29	339	339	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	2	2	2	3	3	2	3	2	2	2	2	2	27	27	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	1	1	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	53	51	53	60	61	55	62	52	47	64	54	50	662	662	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	74	72	74	82	73	83	91	62	66	71	65	69	882	882	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	106	103	98	107	118	108	117	103	110	129	121	120	1,340	1,340	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	565	612	547	586	534	573	675	504	494	593	567	543	6,793	6,793	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	43	(47)	44	12	49	47	71	93	75	102	88	85	662	662	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	1,110	1,046	1,077	1,134	1,136	1,125	1,282	992	1,000	1,200	1,116	1,084	13,302	13,302	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

GASB	54	54	-50.5%
Total	13,356	13,356	0.5%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	41	49	39	44	77	47	32	9	12	19	17	17	403	403	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	270	265	234	283	289	261	278	191	193	213	202	220	2,899	2,899	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	378	343	397	406	383	327	361	212	262	308	294	295	3,966	3,966	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	56	51	52	60	86	81	65	79	109	129	99	82	949	949	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	5	6	6	7	8	6	8	6	6	6	5	7	76	76	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	2	4	4	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	148	144	149	167	171	154	173	146	131	178	152	141	1,854	1,854	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	208	201	207	230	204	233	255	174	186	199	182	191	2,470	2,470	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	298	287	273	301	331	303	328	288	309	362	340	333	3,753	3,753	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	1,582	1,713	1,532	1,641	1,495	1,605	1,890	1,412	1,382	1,661	1,586	1,521	19,020	19,020	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	121	(131)	123	33	138	133	199	261	210	286	247	233	1,853	1,853	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	3,107	2,929	3,015	3,174	3,182	3,151	3,591	2,778	2,800	3,360	3,126	3,033	37,246	37,246	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

GASB	148	148	-51.8%
Total	37,394	37,394	0.5%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$0	NA
August	502	489	596	18.8%	596	18.8%	0	NA
September	507	485	597	17.9%	597	17.9%	0	NA
October	522	460	605	15.9%	605	15.9%	0	NA
November	500	499	582	16.4%	582	16.4%	0	NA
December	488	460	577	18.2%	577	18.2%	0	NA
January	503	475	633	25.8%	633	25.8%	0	NA
February	477	446	0	NA	0	NA	0	NA
March	552	446	0	NA	0	NA	0	NA
April	765	466	0	NA	0	NA	0	NA
May	421	493	0	NA	0	NA	0	NA
June	584	393	0	NA	0	NA	0	NA
Subtotal:	\$6,335	\$5,626	\$4,180	NA	\$4,180	-34.0%	\$0	NA
Year End Adjustment	(43)	(3)	0	NA	0	NA	0	NA
TOTAL:	\$6,292	\$5,623	\$4,180	NA	\$4,180	-33.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$4,180
YTD Budget:	3,381
Dollars Over/Under:	\$799
Percent Over/Under:	23.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$4,180
YTD Prior Year Actual:	3,536
Dollars Over/Under:	644
Percent Over/Under:	18.2%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$0	NA
August ^{1/}	3,086	3,178	10	-99.7%	10	-99.7%	0	NA
September ^{1/}	3,033	3,384	224	-92.6%	224	-92.6%	0	NA
October	3,029	3,284	3,736	23.3%	3,736	23.3%	0	NA
November	2,616	2,553	2,849	8.9%	2,849	8.9%	0	NA
December	1,961	1,994	2,261	15.3%	2,261	15.3%	0	NA
January ^{1/}	2,000	1,828	8,066	303.3%	8,066	303.3%	0	NA
February	2,368	2,321	0	NA	0	NA	0	NA
March	2,292	2,068	0	NA	0	NA	0	NA
April	2,216	2,042	0	NA	0	NA	0	NA
May	2,053	2,252	0	NA	0	NA	0	NA
June	2,439	2,307	0	NA	0	NA	0	NA
Subtotal:	\$29,726	\$29,793	\$19,857	NA	\$19,857	-33.2%	\$0	NA
Year End Adjustment	369	52	0	NA	0	NA	0	NA
TOTAL:	\$30,095	\$29,845	\$19,857	NA	\$19,857	-34.0%	\$0	NA

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

Actual vs. Budget

YTD Actual Revenue:	\$19,857
YTD Budget:	18,803
Dollars Over/Under:	\$1,054
Percent Over/Under:	5.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$19,857
YTD Prior Year Actual:	18,358
Dollars Over/Under:	1,500
Percent Over/Under: ^{1/}	8.2%

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities ^{1/}	1,030	4	85	1,420	1,083	859	3,065	801	729	736	706	803	11,321	11,321	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-11.0%	-16.4%	-12.5%	-9.5%	-13.3%	0.2%		
Rounding Adjustment															
Total	1,030	4	85	1,420	1,083	859	3,065	801	729	736	706	803	11,321	11,321	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-11.0%	-16.4%	-12.5%	-9.5%	-13.3%	0.2%		

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

GASB	20	20	-85.7%
Total	11,341	11,341	-0.8%

PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities ^{1/}	1,681	6	139	2,316	1,766	1,402	5,002	1,308	1,189	1,202	1,151	1,310	18,472	18,472	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-11.0%	-16.4%	-12.5%	-9.5%	-13.3%	0.2%		
Rounding Adjustment															
Total	1,681	6	139	2,316	1,766	1,402	5,002	1,308	1,189	1,202	1,151	1,310	18,472	18,472	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-11.0%	-16.4%	-12.5%	-9.5%	-13.3%	0.2%		

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

GASB	32	32	-86.0%
Total	18,504	18,504	-0.8%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$0	NA
August	7,836	8,230	8,368	6.8%	8,368	6.8%	0	NA
September	8,407	8,133	8,614	2.5%	8,614	2.5%	0	NA
October	8,700	8,445	9,069	4.2%	9,069	4.2%	0	NA
November	8,479	8,567	9,090	7.2%	9,090	7.2%	0	NA
December	8,721	8,850	9,003	3.2%	9,003	3.2%	0	NA
January	10,161	10,333	10,259	1.0%	10,259	1.0%	0	NA
February	8,639	8,471	0	NA	0	NA	0	NA
March	8,484	8,588	0	NA	0	NA	0	NA
April	9,729	10,014	0	NA	0	NA	0	NA
May	9,096	9,098	0	NA	0	NA	0	NA
June	8,559	9,118	0	NA	0	NA	0	NA
Subtotal:	\$105,417	\$106,418	\$63,282	NA	\$63,282	-40.0%	\$0	NA
Year End Adjustment	879	425	0	NA	0	NA	0	NA
TOTAL:	\$106,296	\$106,843	\$63,282	NA	\$63,282	-40.5%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$63,282
YTD Budget:	61,129
Dollars Over/Under:	\$2,153
Percent Over/Under:	3.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$63,282
YTD Prior Year Actual:	60,910
Dollars Over/Under:	2,372
Percent Over/Under:	3.9%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	5	7	11	10	10	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	154	152	134	162	165	149	159	109	110	122	116	125	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	216	196	227	232	219	187	206	121	150	176	168	168	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	45	62	74	57	46	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	3	3	4	4	4	4	5	3	3	3	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	84	82	85	96	98	88	99	84	75	102	87	80	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	119	115	118	131	116	133	146	99	106	114	104	110	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	170	164	156	172	189	173	187	164	176	207	194	193	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,080	807	790	949	906	868	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	69	(75)	71	19	79	76	113	149	120	163	141	134	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	1,776	1,674	1,723	1,814	1,818	1,801	2,052	1,587	1,600	1,920	1,786	1,733	21,284	21,284	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	85	85	-51.4%
Total	21,369	21,369	0.5%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	93	112	89	102	176	106	74	19	28	44	40	37	920	920	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	-68.7%	-60.6%	-69.2%	-66.8%	-54.1%	-12.7%		
Commercial Property Rental	617	606	536	647	661	597	636	436	441	487	463	499	6,626	6,626	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	-19.3%	-15.7%	-16.1%	-17.6%	-12.0%	0.7%		
Construction Contracting	863	785	908	929	875	748	826	484	599	704	672	673	9,066	9,066	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	-23.4%	-18.7%	-10.9%	-12.8%	-25.2%	-2.0%		
Hotel/Motel Lodging	129	117	120	138	195	184	148	180	250	295	226	187	2,169	2,169	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	-12.6%	-18.8%	-1.8%	5.5%	-173.4%	16.9%		
Job Printing	12	14	14	17	17	15	18	14	13	14	12	13	173	173	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	3.1%	-12.1%	7.6%	-0.4%	9.7%	-1.5%		
Publishing	2	1	0	1	0	0	3	0	0	0	0	1	8	8	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	-79.7%	-81.8%	-78.9%	-68.1%	-81.9%	-37.7%		
Rentals of Personal Property	338	329	340	382	391	353	395	335	300	406	348	322	4,239	4,239	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-34.7%	-16.2%	-2.9%	-15.9%	-19.1%	-19.7%		
Residential Property Rental	476	459	473	526	466	533	583	398	424	455	416	436	5,645	5,645	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	-10.8%	-10.2%	-10.2%	-9.8%	-9.2%	-0.1%		
Restaurant and Bars	680	657	625	688	756	693	750	657	706	827	777	762	8,578	8,578	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	-6.2%	-6.1%	-1.3%	-0.2%	5.2%	0.4%		
Retail Sales ^{1/}	3,616	3,916	3,503	3,750	3,418	3,669	4,319	3,228	3,159	3,796	3,626	3,474	43,474	43,474	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	-7.2%	-1.8%	-2.1%	-1.2%	-3.5%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	-44.2%	-16.8%	3.6%	-25.0%	-44.0%	-18.2%		
Use Tax ^{1/}	277	(300)	282	75	316	303	454	597	480	653	566	532	4,235	4,235	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	88.2%	43.9%	108.7%	104.3%	57.6%	8.5%		
Rounding Adjustment															
Total	7,103	6,694	6,891	7,255	7,272	7,202	8,207	6,349	6,401	7,681	7,145	6,934	85,134	85,134	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	-8.1%	-5.7%	-1.3%	-1.8%	1.3%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

GASB	340	340	-51.7%
Total	85,474	85,474	0.5%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
7+5

	2022-23 Actual	2023-24 Budget	% Change from PY Actual	2023-24 Actual	% Change from PY Actual	% Change from CY Budget	2023-24 Estimate	% Change from PY Actual	2024-25 Proposed Budget	% Change from PY Estimate
July	\$19,827	\$19,627	-1.0%	\$20,075	1.3%	2.3%	\$20,075	1.3%	\$0	NA
August	18,231	18,847	3.4%	20,412	12.0%	8.3%	20,412	12.0%	0	NA
September	18,939	19,131	1.0%	19,786	4.5%	3.4%	19,786	4.5%	0	NA
October	18,932	19,342	2.2%	20,528	8.4%	6.1%	20,528	8.4%	0	NA
November	19,693	19,995	1.5%	20,037	1.7%	0.2%	20,037	1.7%	0	NA
December	19,530	20,606	5.5%	20,439	4.7%	-0.8%	20,439	4.7%	0	NA
January	23,182	24,330	5.0%	23,718	2.3%	-2.5%	23,718	2.3%	0	NA
February	19,379	19,734	1.8%	0	NA	NA	0	NA	0	NA
March	19,306	19,991	3.6%	0	NA	NA	0	NA	0	NA
April	22,272	23,516	5.6%	0	NA	NA	0	NA	0	NA
May	20,404	21,526	5.5%	0	NA	NA	0	NA	0	NA
June	20,451	21,154	3.4%	0	NA	NA	0	NA	0	NA
Subtotal	\$240,145	\$247,797	3.2%	\$144,995	NA	NA	\$144,995	-39.6%	\$0	NA
Year end adjust. (GASB)	1,668	858	-48.5%	0	NA	NA	0	NA	0	NA
TOTAL:	\$241,813	\$248,655	2.8%	\$144,995	NA	NA	\$144,995	-40.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$144,995
YTD Budget:	141,877
Dollars Over/(Under):	\$3,118
Percent Over/(Under):	2.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$144,995
YTD Prior Year Actual:	138,334
Dollars Over/(Under):	\$6,662
Percent Over/(Under):	4.8%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$43	\$43	\$42	\$32	\$34	\$28	\$49	\$13	\$17	\$64	\$17	\$17	\$398	-16.0%
% change from PY actual	39.2%	7.8%	50.7%	14.3%	-12.8%	-22.8%	-20.3%	-65.1%	-63.8%	65.0%	-64.7%	-58.1%		
Mining-Oil & Gas Production	\$271	\$197	\$313	\$219	\$220	\$207	\$224	\$165	\$181	\$197	\$196	\$190	\$2,581	-0.6%
% change from PY actual	23.3%	-2.7%	35.1%	7.4%	1.4%	1.5%	2.0%	-8.9%	-18.3%	-8.4%	-15.2%	-23.8%		
Utilities ^{1/}	\$11,261	\$13,484	\$14,960	\$13,237	\$11,450	\$9,236	\$8,799	\$5,549	\$4,880	\$4,935	\$4,810	\$5,673	\$108,273	0.1%
% change from PY actual	3.1%	12.6%	10.2%	374.7%	16.8%	79.3%	2.9%	-41.3%	-46.1%	-43.2%	-39.4%	-44.9%		
Communications	\$1,132	\$1,256	\$1,218	\$1,276	\$1,267	\$1,249	\$1,371	\$687	\$741	\$877	\$754	\$707	\$12,535	-4.1%
% change from PY actual	-1.2%	18.9%	24.7%	26.4%	30.7%	31.5%	35.3%	-27.1%	-36.4%	-45.0%	-23.1%	-44.1%		
Private Car & Pipelines	\$37	\$38	\$37	\$37	\$38	\$38	\$43	\$54	\$54	\$60	\$54	\$53	\$543	11.8%
% change from PY actual	-7.3%	0.8%	-2.2%	-6.7%	-38.1%	-3.0%	8.5%	38.9%	43.1%	58.4%	43.0%	38.4%		
Publishing	\$33	\$23	\$23	\$23	\$24	\$24	\$53	\$34	\$25	\$28	\$28	\$27	\$346	-5.1%
% change from PY actual	5.9%	-5.3%	-21.2%	-21.7%	-23.4%	5.3%	7.9%	-20.1%	5.4%	10.4%	12.7%	-10.1%		
Printing	\$179	\$171	\$209	\$215	\$228	\$201	\$235	\$179	\$172	\$188	\$173	\$179	\$2,329	-4.3%
% change from PY actual	-11.9%	-19.9%	13.0%	11.8%	-14.6%	-0.2%	6.9%	-6.5%	-13.4%	-0.9%	-7.9%	-2.0%		
Restaurants & Bars	\$34,914	\$33,989	\$32,472	\$35,701	\$36,827	\$35,469	\$39,328	\$31,825	\$34,622	\$40,355	\$37,703	\$37,961	\$431,167	-0.5%
% change from PY actual	-3.5%	7.3%	2.1%	6.2%	3.1%	3.2%	4.6%	-10.7%	-8.6%	-4.3%	-3.9%	1.0%		
Amusements	\$3,840	\$3,836	\$3,296	\$3,929	\$4,656	\$4,143	\$4,203	\$1,440	\$1,806	\$3,142	\$2,214	\$2,126	\$38,632	-17.2%
% change from PY actual	15.8%	45.2%	14.9%	32.1%	51.9%	9.1%	-2.5%	-52.1%	-41.6%	-66.5%	-50.4%	-42.7%		
Rentals-Personal Property	\$11,424	\$11,061	\$11,339	\$12,361	\$13,221	\$11,673	\$13,054	\$13,031	\$13,649	\$17,700	\$15,294	\$14,319	\$158,126	-2.5%
% change from PY actual	-12.4%	4.5%	13.8%	-48.2%	13.7%	-40.7%	4.8%	15.4%	22.3%	29.8%	18.3%	20.2%		
Contracting ^{1/}	\$22,960	\$21,798	\$21,689	\$20,761	\$22,596	\$21,477	\$23,928	\$14,703	\$15,269	\$17,183	\$16,232	\$18,413	\$237,010	1.1%
% change from PY actual	13.3%	19.0%	6.0%	3.9%	14.6%	63.1%	13.9%	-21.6%	-19.2%	-18.3%	-19.8%	-18.7%		
Retail ^{2/}	\$190,332	\$197,868	\$189,168	\$195,234	\$183,315	\$196,370	\$236,781	\$184,911	\$184,097	\$222,437	\$208,586	\$204,970	\$2,394,068	5.2%
% change from PY actual	1.3%	13.0%	3.7%	11.0%	-2.0%	3.8%	1.0%	1.3%	4.6%	10.3%	9.6%	6.4%		
Severance - Mining	\$1,378	\$104	\$869	\$655	\$446	\$747	\$1,217	\$1,744	\$1,494	\$1,990	\$1,811	\$1,613	\$14,070	-11.8%
% change from PY actual	-31.2%	-89.2%	29.6%	-0.7%	-57.2%	-34.6%	-21.0%	-15.8%	12.6%	6.4%	-5.0%	117.0%		
Bed Tax - Hotel/Motel	\$10,179	\$9,020	\$8,259	\$10,861	\$13,181	\$12,414	\$11,039	\$12,608	\$16,009	\$20,279	\$16,751	\$14,798	\$155,398	3.0%
% change from PY actual	10.0%	3.1%	-2.8%	4.3%	1.9%	0.6%	-1.1%	-10.2%	-10.8%	6.2%	16.6%	22.0%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$287,984	\$292,890	\$283,894	\$294,543	\$287,502	\$293,275	\$340,325	\$266,943	\$273,016	\$329,435	\$304,623	\$301,046	\$3,555,477	3.2%
Cities Share (25%)	\$71,996	\$73,223	\$70,974	\$73,636	\$71,875	\$73,319	\$85,081	\$66,736	\$68,254	\$82,359	\$76,156	\$75,262	\$888,869	3.2%
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
Phoenix TOTAL	\$20,075	\$20,412	\$19,786	\$20,528	\$20,037	\$20,439	\$23,718	\$18,604	\$19,027	\$22,959	\$21,230	\$20,981	\$247,797	3.2%

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023. In addition, Utilities and Contracting category increased at double-digit percentage rates in December, these growth rates were overstated due to large year-end technical adjustments made in December 2022. (JLBC. Monthly Fiscal Highlights)

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October 2023. (JLBC. Monthly Fiscal Highlights)

Year End GASB Adjustment	858	-48.6%
Total	248,655	2.8%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
7+5

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$62	\$18	\$18	\$49	(\$13)	-20.3%	\$32	177.2%
Mining-Oil & Gas Production	220	199	199	224	4	2.0%	25	12.7%
Utilities	8,552	6,559	6,559	8,799	247	2.9%	2,240	34.1%
Communications	1,013	1,056	1,056	1,371	358	35.3%	315	29.8%
Private Car & Pipelines	40	56	56	43	3	8.5%	(13)	-22.7%
Publishing	50	31	31	53	4	7.9%	22	70.4%
Printing	220	212	212	235	15	6.9%	23	10.8%
Restaurants & Bars	37,601	37,911	37,911	39,328	1,727	4.6%	1,416	3.7%
Amusements	4,309	3,773	3,773	4,203	(106)	-2.5%	430	11.4%
Rentals-Personal Property	12,454	15,114	15,114	13,054	600	4.8%	(2,060)	-13.6%
Contracting	21,004	21,813	21,813	23,928	2,924	13.9%	2,115	9.7%
Retail	234,464	249,094	249,094	236,781	2,316	1.0%	(12,313)	-4.9%
Severance - Mining	1,541	1,253	1,253	1,217	(323)	-21.0%	(36)	-2.9%
Bed Tax - Hotel/Motel	11,167	12,083	12,083	11,039	(128)	-1.1%	(1,044)	-8.6%
DISTRIBUTION BASE TOTAL	\$332,696	\$349,173	\$349,173	\$340,325	\$7,629	2.3%	(\$8,848)	-2.5%
Distribution to Cities (25% of distribution base)	\$83,174	\$87,293	\$87,293	\$85,081	\$1,907	2.3%	(\$2,212)	-2.5%
Phoenix Share of Distribution (actual is 27.88%)	\$23,182	\$24,330	\$24,330	\$23,718	\$537	2.3%	(\$611)	-2.5%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
7+5

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	26.4%	17.2%	10.0%	2.9%	---	---	---	---	---	-16.2%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	16.6%	13.5%	11.6%	10.2%	---	---	---	---	---	-0.7%
Utilities ^{1/}	3.1%	8.1%	8.9%	34.9%	31.2%	35.8%	31.3%	---	---	---	---	---	0.1%
Communications	-1.2%	8.4%	13.4%	16.6%	19.2%	21.1%	23.1%	---	---	---	---	---	-4.1%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	-3.9%	-13.5%	-11.9%	-9.2%	---	---	---	---	---	11.8%
Publishing	5.9%	1.0%	-6.5%	-10.4%	-13.3%	-10.7%	-6.5%	---	---	---	---	---	-4.9%
Printing	-11.9%	-16.0%	-7.1%	-2.5%	-5.6%	-4.7%	-3.0%	---	---	---	---	---	-4.3%
Restaurants & Bars	-3.5%	1.5%	1.7%	2.8%	2.9%	2.9%	3.2%	---	---	---	---	---	-0.5%
Amusements	15.8%	28.8%	24.3%	26.3%	31.5%	27.0%	21.5%	---	---	---	---	---	-17.2%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	-19.6%	-14.0%	-19.9%	-16.9%	---	---	---	---	---	-2.5%
Contracting ^{1/}	13.3%	16.0%	12.5%	10.3%	11.2%	17.3%	16.8%	---	---	---	---	---	1.1%
Retail ^{2/}	1.3%	6.9%	5.8%	7.1%	5.2%	5.0%	4.3%	---	---	---	---	---	5.3%
Severance - Mining	-31.2%	-50.2%	-35.5%	-30.2%	-35.4%	-35.3%	-32.5%	---	---	---	---	---	-11.8%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	3.8%	3.3%	2.8%	2.2%	---	---	---	---	---	3.0%
Subtotal (State)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	---	---	---	---	---	3.2%
Cities Share (25%)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	---	---	---	---	---	---
TOTAL (Phoenix Share)	1.3%	6.4%	5.7%	6.4%	5.5%	5.3%	4.8%	---	---	---	---	---	3.2%

^{1/} December's year-over-year growth for Utilities and Contracting category is overstated due to technical year-end adjustments made by ADOR in December 2022. (JLBC, Monthly Fiscal Highlights) GASB (Y/E Adj) -48.5%

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 2.5% YTD. (JLBC, Monthly Fiscal Highlights) TOTAL (Year End) 2.8%

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July 2023 to January 2024 (June - December 2023 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	609	492	456	545	-	-	-	-	-	3,484	3,232	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	131	127	121	124	-	-	-	-	-	844	741	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	NA	-	-	-	-	-	5,735	5,680	12,193
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	NA	NA	NA	1,748	NA	-	-	-	-	-	1,748	1,699	3,678
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	613	597	513	740	619	8,060	669	-	-	-	-	-	11,811	11,352	22,921

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	318	257	238	284	-	-	-	-	-	1,818	1,686	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	NA	-	-	-	-	-	5,735	5,680	12,193
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	260	249	212	318	257	5,973	284	-	-	-	-	-	7,553	7,366	15,175

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

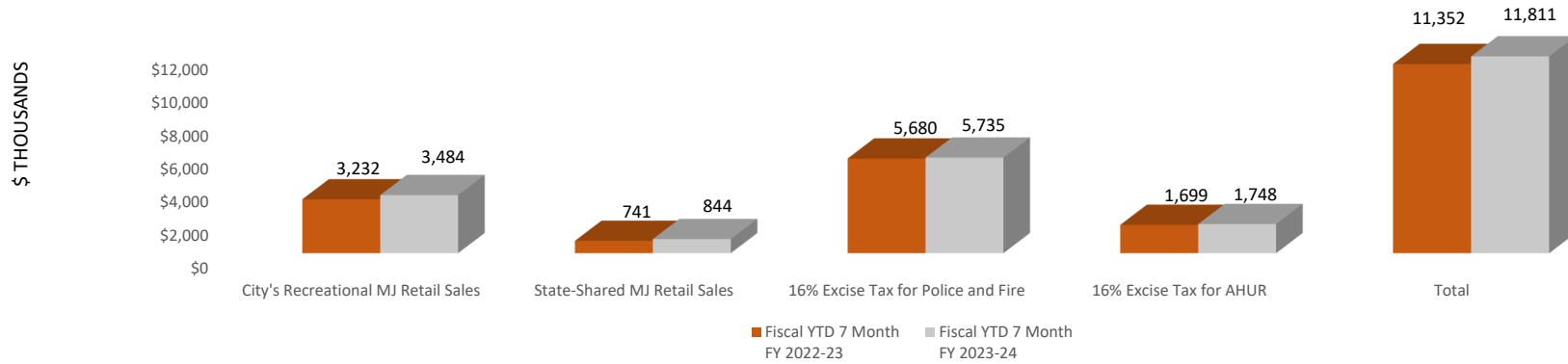
^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July 2023 to January 2024 (June - December 2023 Activity)
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

