



City of Phoenix

To: Mayor and City Council

Date: February 2, 2024

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 6 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$956.3 million through December were \$125.6 million or 15.1% higher than the 2022-23 collections of \$830.7 million. The double-digit growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022, with only 5.4% average growth for city retail sales tax and 3.7% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. Retail sales tax collections for the first six months of the fiscal year have also been extremely volatile and difficult to predict.

It should be noted the year-to-date growth rate of 15.1% is not indicative of actual GF revenue collections due to incorrect taxpayer filings in August and September, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Staff is working with the Arizona Department of Revenue and the taxpayers to correct this issue. Based on preliminary data, it is anticipated that the adjusted General Fund growth rate will be 14.4%, which decreased from last month's adjusted rate of 15.7%. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and 2024-25. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2024.

General Fund Sales Tax (June - November Business Activity)

At six months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$476.5 million, reflecting growth of 7.0% compared to December 2022.

City Sales Tax- Year-to-date (YTD) 2023-24 collections were \$355.2 million, representing 7.6% growth compared to December 2022, and the adjusted YTD growth rate is 5.6% after rectifying the incorrect taxpayer filings.

The accumulative December YOY growth percentages in key categories of city sales tax include:

- retail: 7.3% (adjusted from 10.4% to 7.3% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 12.1%
- restaurants & bars: 1.9%
- hotel/motel: -4.0%
- telecommunications: 16.9%
- commercial property rentals: 13.9%

State-Shared Sales Tax- YTD 2023-24 collections were \$121.3 million, or 5.3% growth compared to December 2022. However, 5.3% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023. Furthermore, the growth rate for the Utilities and Contracting category in December 2023 is overstated due to technical year-end adjustments made by ADOR in December 2022.

The accumulative December YOY growth percentages in key categories of state sales tax include:

- retail: 2.8% (adjusted from 5.0% to 2.8% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 17.3% (overstated growth rate, the adjusted growth rate is not available)
- restaurants & bars: 2.9%
- hotel/motel: 2.8%
- communications: 21.1%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	6 Month Actuals 2022-23	6 Month Actuals 2023-24	% Change from PY	Budget 2023-24	23-24 Budget to 22-23 Actual \$ Change	23-24 Budget to 22-23 Actual % Change
Local Taxes												
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 103,720	\$ 107,080	3.2%	\$ 206,935	\$ 5,885	2.9%
Sales Taxes ^{1/}	468,015	479,705	536,889	627,072	674,528	7.6%	330,266	355,241	7.6%	676,607	2,079	0.3%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	940	1,373	46.1%	3,005	(380)	-11.2%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	9,503	9,791	3.0%	19,617	165	0.8%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 444,429	\$ 473,485	6.5%	\$ 906,164	\$ 7,749	0.9%
Non Taxes												
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	1,671	1,465	-12.3%	3,070	51	1.7%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	1,917	1,692	-11.7%	8,000	21	0.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	3,772	4,064	7.7%	7,987	33	0.4%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	360	355	-1.4%	778	(107)	-12.1%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	3,473	4,434	27.7%	6,810	97	1.4%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	860	793	-7.8%	1,811	121	7.1%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	6,114	8,409	37.5%	14,511	668	4.8%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	6,386	8,728	36.7%	6,976	1,601	29.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	25,233	36,402	44.3%	51,332	(3,500)	-6.4%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	563	394	-30.0%	1,700	116	7.3%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	17,640	26,669	51.2%	30,221	(7,627)	-20.2%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	11,401	11,743	3.0%	21,605	(572)	-2.6%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 79,390	\$ 105,148	32.4%	\$ 154,801	\$ (9,099)	-5.6%
State Shared Revenues												
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	115,152	121,277	5.3%	248,655	6,842	2.8%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	154,092	217,877	41.4%	435,656	127,473	41.4%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	37,630	38,537	2.4%	85,627	5,034	6.2%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 306,874	\$ 377,691	23.1%	\$ 769,938	\$ 139,349	22.1%
Subtotal All GF Funds	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 830,693	\$ 956,324	15.1%	\$ 1,830,903	\$ 138,000	8.2%
Coronavirus Relief Fund	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL ^{1/}	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	13.8%	\$ 830,693	\$ 956,324	15.1%	\$ 1,830,903	\$ 138,000	8.2%

^{1/} Large incorrect tax filings in the Utilities category artificially increased collections in the General Fund in August and September. The year-to-date (YTD) adjusted growth rate for city sales tax is 5.6%, and the overall GF is 14.4%.

Change from Prior Year

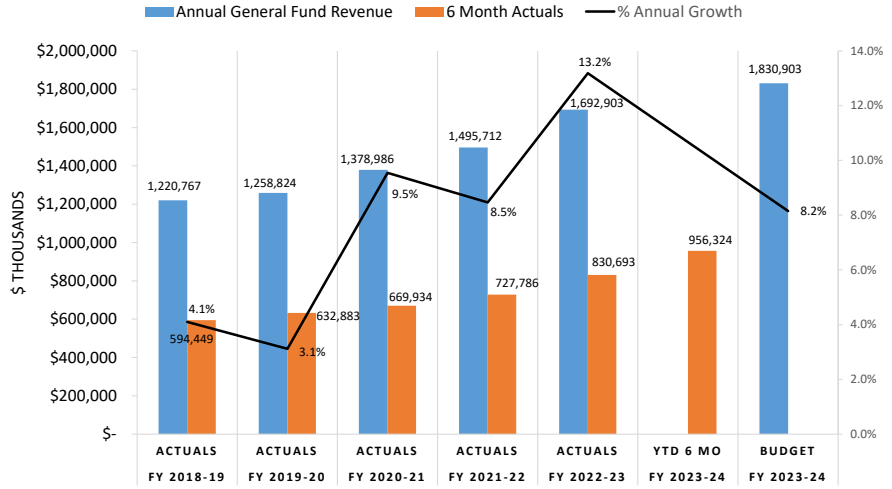
22-23 6 Month Actual Revenue:	\$ 830,693
23-24 6 Month Actual Revenue:	\$ 956,324
Dollars Over/Under Prior Year:	\$ 125,631
Percent Over/Under Prior Year: ^{1/}	15.1%

% Change from Prior Year and Budget

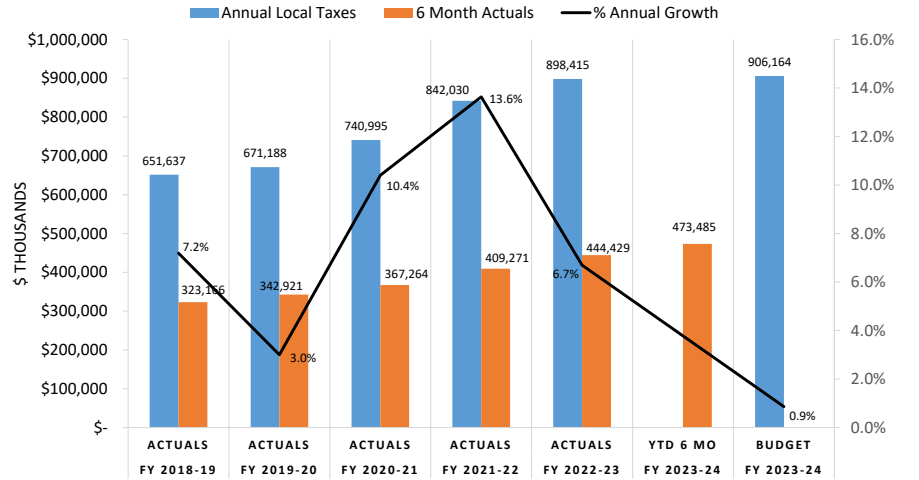
23-24 % Change from Prior Year Actual:	15.1%
23-24 Budget % Change from Prior Year Actual:	8.2%

General Fund Revenue

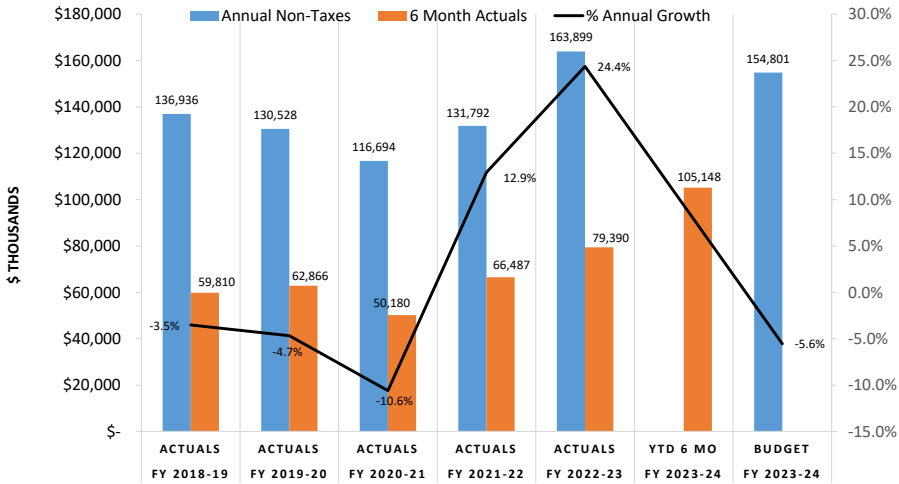
TOTAL GENERAL FUND REVENUE



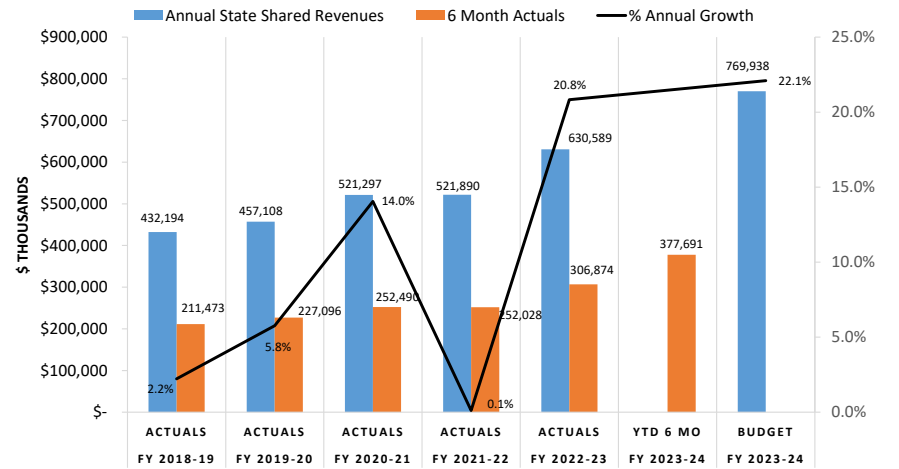
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at six months of \$956.3 million, reflecting a year-over-year (YOY) growth of 15.1%. However, excluding the incorrect tax filings in the utilities category, the year-to-date (YTD) General Fund's revenue growth would have been 14.4%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, primary property tax, emergency transportation services (ETS), and interest earnings. The FY 2023-24 budget of \$1.83 billion is more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 5.4% from June 2022 to December 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total non-tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY growth rate of 32.4% is mainly due to the increase in ETS and the interest revenue collections.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.7% from June 2022 through December 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 2.4% in December 2023.

CITY PLT BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$0	NA
August ^{1/}	51,259	56,335	60,298	17.6%	60,298	17.6%	0	NA
September ^{1/}	58,379	54,860	61,850	5.9%	61,850	5.9%	0	NA
October	57,175	56,004	60,090	5.1%	60,090	5.1%	0	NA
November	54,408	54,291	58,940	8.3%	58,940	8.3%	0	NA
December	54,029	55,447	57,188	5.8%	57,188	5.8%	0	NA
January	62,619	62,764	0	NA	0	NA	0	NA
February	54,375	53,024	0	NA	0	NA	0	NA
March	52,871	52,904	0	NA	0	NA	0	NA
April	60,110	60,552	0	NA	0	NA	0	NA
May	55,881	56,211	0	NA	0	NA	0	NA
June	54,009	57,356	0	NA	0	NA	0	NA
Subtotal:	\$670,131	\$674,283	\$355,241	NA	\$355,241	-47.0%	\$0	NA
Year End Adjustments	4,398	2,324	0	NA	0	NA	0	NA
TOTAL:	\$674,528	\$676,607	\$355,241	NA	\$355,241	-47.3%	\$0	NA

^{1/} Large incorrect tax filings occurred in the Utilities category which artificially increased collections in the General Fund in August and September. The year-to-date adjusted growth rate is 5.6%.

Actual vs. Budget

YTD Actual Revenue:	\$355,241
YTD Budget:	331,472
Dollars Over/Under:	\$23,769
Percent Over/Under:	7.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$355,241
YTD Prior Year Actual:	330,266
Dollars Over/Under:	24,975
Percent Over/Under: ^{1/}	7.6%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	697	837	669	763	1,317	798	256	180	260	410	366	348	6,901	6,901	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	5,000	4,912	4,343	5,249	5,359	4,830	4,187	3,722	3,763	4,154	3,946	4,256	53,721	53,721	0.6%
(% change from prior year)	12.4%	17.3%	7.4%	15.4%	27.6%	3.9%	-13.6%	-15.9%	-11.1%	-11.7%	-12.6%	-7.6%	0.6%		
Construction Contracting	3,777	3,432	3,974	4,063	3,828	3,273	3,268	2,171	2,689	3,158	3,014	3,015	39,662	39,662	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	965	879	899	1,035	1,466	1,383	1,102	1,349	1,874	2,212	1,698	1,402	16,264	16,264	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	51	61	63	75	76	64	60	64	61	63	58	60	756	756	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Other Utilities ^{1/}	6,988	13,109	13,603	9,252	8,098	6,267	3,464	3,787	3,433	3,255	3,832	4,290	79,378	79,378	-1.1%
(% change from prior year)	0.2%	82.4%	18.4%	9.6%	13.1%	22.3%	-37.5%	-33.6%	-36.6%	-39.3%	-27.7%	-34.4%	-1.1%		
Penalty & Interest	317	362	269	320	268	320	223	203	296	362	226	257	3,423	3,423	-13.7%
(% change from prior year)	19.0%	17.8%	-13.0%	24.9%	-2.6%	-24.1%	-37.9%	-23.2%	-38.0%	-5.9%	-25.1%	-24.8%	-13.7%		
Publishing	7	2	2	3	2	1	8	3	2	2	3	2	37	37	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	2,533	2,465	2,551	2,867	2,934	2,648	2,495	2,603	2,333	3,160	2,705	2,495	31,789	31,789	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	3,567	3,444	3,547	3,945	3,492	3,997	3,561	3,135	3,344	3,584	3,278	3,442	42,336	42,336	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	2,976	2,873	2,735	3,010	3,308	3,033	3,036	2,919	3,133	3,672	3,452	3,383	37,530	37,530	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{2/ 3/}	27,123	29,367	26,271	28,126	25,633	27,518	31,188	24,436	23,914	28,733	27,447	26,297	326,053	326,053	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Telecommunication and Cable TV	796	805	806	817	786	779	473	439	466	543	474	412	7,596	7,596	-11.2%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	-30.3%	-31.9%	-37.5%	-47.4%	-16.5%	-47.9%	-11.2%		
Transportation	1	0	1	1	1	1	1	0	0	4	0	0	10	10	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{3/}	2,078	(2,251)	2,117	565	2,370	2,276	5,422	4,051	3,256	4,428	3,838	3,609	31,759	31,759	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment															
Total	56,875	60,298	61,850	60,090	58,940	57,188	58,744	49,065	48,825	57,740	54,335	53,266	677,216	677,216	0.6%
(% change from prior year)	3.4%	17.6%	5.9%	5.1%	8.3%	5.8%	-6.2%	-9.8%	-7.7%	-3.9%	-2.8%	-1.4%	1.1%		

Marijuana Sales Tax earmarked for PSPRS ^{2/}

(2,933)

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are 41.3% and -11.1%, respectively.

^{2/} The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

^{3/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

GASB	2,324	2,324	-57.0%
Year-End Adjustments	0	0	NA
Total	679,540	676,607	0.3%

GENERAL FUND PLT CATEGORY ANALYSIS
December 2023

Category	2022-23 Actual	2023-24			Actual/Actual		Actual/Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$828	\$589	\$589	\$798	-\$30	-3.6%	\$209	35.5%
Commercial Property Rental	4,651	4,311	4,311	4,830	179	3.8%	519	12.0%
Construction Contracting	3,410	3,293	3,293	3,273	(137)	-4.0%	(20)	-0.6%
Hotel/Motel Lodging	1,440	1,401	1,401	1,383	(57)	-4.0%	(18)	-1.3%
Job Printing	62	66	66	64	2	3.2%	(2)	-3.0%
Other Utilities	5,123	6,008	6,008	6,267	1,144	22.3%	259	4.3%
Penalty & Interest	422	297	297	320	(102)	-24.2%	23	7.7%
Publishing	3	2	2	1	(2)	-64.3%	(1)	-50.0%
Rentals of Personal Property	5,105	2,665	2,665	2,648	(2,457)	-48.1%	(17)	-0.6%
Residential Property Rentals	3,605	3,574	3,574	3,997	392	10.9%	423	11.8%
Restaurants & Bars	2,998	3,155	3,155	3,033	35	1.2%	(122)	-3.9%
Retail Sales ^{1/}	23,893	26,815	26,815	27,518	3,625	15.2%	703	2.6%
Telecommunication and Cable TV	658	622	622	779	121	18.4%	157	25.2%
Transportation	1	4	4	1	0	0.0%	(3)	-75.0%
Use	1,830	2,645	2,645	2,276	446	24.4%	(369)	-14.0%
TOTAL	\$54,029	\$55,447	\$55,447	\$57,188	\$3,159	5.8%	\$1,741	3.1%

^{1/} The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 ACTUALS COMPARED TO 2022-23
(6+6)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	36.1%	70.1%	34.3%	25.9%	49.0%	37.3%	---	---	---	---	---	---	-12.7%
Commercial Property Rental	12.4%	14.8%	12.4%	13.2%	16.0%	13.9%	---	---	---	---	---	---	0.6%
Construction Contracting	14.3%	16.6%	13.2%	15.4%	15.4%	12.1%	---	---	---	---	---	---	-2.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	-6.3%	-4.0%	-4.0%	---	---	---	---	---	---	16.9%
Job Printing	-28.2%	-17.6%	-10.3%	-2.7%	-8.9%	-7.1%	---	---	---	---	---	---	-1.5%
Other Utilities ^{1/}	0.1%	41.9%	31.3%	26.0%	23.7%	23.6%	---	---	---	---	---	---	-1.1%
Penalty & Interest	19.2%	18.5%	7.4%	11.3%	8.6%	1.1%	---	---	---	---	---	---	-13.7%
Publishing	20.7%	15.4%	12.2%	-4.1%	-13.0%	-19.8%	---	---	---	---	---	---	-36.8%
Rentals of Personal Property	-19.2%	-8.5%	-2.7%	-21.4%	-16.5%	-24.2%	---	---	---	---	---	---	-19.7%
Residential Property Rentals	-2.9%	0.6%	1.2%	3.7%	4.2%	5.3%	---	---	---	---	---	---	-0.1%
Restaurants & Bars	-6.2%	0.5%	0.6%	1.1%	2.0%	1.9%	---	---	---	---	---	---	0.4%
Retail Sales ^{2/}	9.3%	14.2%	10.4%	12.8%	9.7%	10.4%	---	---	---	---	---	---	3.4%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	16.7%	16.7%	16.9%	---	---	---	---	---	---	-11.2%
Transportation	0.0%	-50.0%	-28.6%	-16.7%	-13.0%	-10.7%	---	---	---	---	---	---	-26.9%
Use Tax ^{2/}	-20.4%	-103.5%	-74.7%	-76.4%	-60.4%	-49.5%	---	---	---	---	---	---	8.5%
TOTAL	3.4%	10.3%	8.7%	7.8%	7.9%	7.6%	---	---	---	---	---	---	0.6%

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted cumulative YTD growth rate for Other Utilities category is 9.9%.

^{2/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 7.3% and -21.9%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$0	NA
August	5,544	5,881	6,133	10.6%	6,133	10.6%	0	NA
September	6,196	6,023	6,231	0.6%	6,231	0.6%	0	NA
October	6,705	6,477	7,099	5.9%	7,099	5.9%	0	NA
November	7,433	7,434	7,732	4.0%	7,732	4.0%	0	NA
December	7,227	7,674	6,975	-3.5%	6,975	-3.5%	0	NA
January	7,480	7,333	0	NA	0	NA	0	NA
February	6,900	7,244	0	NA	0	NA	0	NA
March	8,700	8,028	0	NA	0	NA	0	NA
April	9,124	8,884	0	NA	0	NA	0	NA
May	7,701	7,435	0	NA	0	NA	0	NA
June	11,572	7,110	0	NA	0	NA	0	NA
Subtotal:	\$91,691	\$85,983	\$40,834	NA	\$40,834	-55.5%	\$0	NA
Year End Adjustment	824	180	0	NA	180	-78.2%	0	NA
TOTAL:	\$92,515	\$86,163	\$40,834	NA	\$41,014	-55.7%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$40,834
YTD Budget:	39,950
Dollars Over/Under:	\$884
Percent Over/Under:	2.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$40,834
YTD Prior Year Actual:	40,214
Dollars Over/Under:	620
Percent Over/Under:	1.5%

PHOENIX CONVENTION CENTER EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals	
Advertising	249	149	134	193	162	143	462	349	370	462	309	365	3,347	3,347	7.9%	
(% change from prior year)	-6.0%	-38.8%	-44.0%	-49.4%	-58.7%	-41.3%	1.7%	101.7%	94.7%	97.3%	101.2%	176.3%	7.9%			
Construction Contracting	2,698	2,452	2,839	2,902	2,734	2,338	2,335	1,551	1,920	2,256	2,153	2,153	28,330	28,330	-2.0%	
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%			
Hotel/Motel Lodging	1,549	1,435	1,257	1,798	2,417	2,280	1,851	2,267	3,148	3,715	2,852	2,356	26,925	26,925	-16.9%	
(% change from prior year)	-28.3%	9.9%	-6.1%	0.1%	2.8%	-3.3%	-7.9%	-9.9%	-17.3%	-1.1%	7.0%	-62.8%	-16.9%			
Job Printing	36	44	45	53	54	46	43	46	44	45	41	43	540	540	-1.5%	
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%			
Publishing	5	2	1	2	1	1	6	2	1	1	2	2	26	26	-37.7%	
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%			
Restaurant and Bars	2,126	2,052	1,953	2,150	2,363	2,166	2,168	2,085	2,238	2,623	2,465	2,417	26,807	26,807	0.4%	
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%			
Transportation	1	0	1	1	1	0	0	0	0	3	0	0	7	7	-18.2%	
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%			
Rounding Adjustment													0			
Total	6,664	6,133	6,231	7,099	7,732	6,975	6,864	6,300	7,722	9,106	7,822	7,336	85,983	85,983	-6.2%	
(% change from prior year)	-6.3%	10.6%	0.6%	5.9%	4.0%	-3.5%	-8.2%	-8.7%	-11.2%	-0.2%	1.6%	-36.6%	-6.2%			
													GASB	180	180	-78.2%
													Total	86,163	86,163	-6.9%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$0	NA
August	1,544	1,661	1,655	7.2%	1,655	7.2%	0	NA
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	0	NA
October	1,924	1,862	1,985	3.2%	1,985	3.2%	0	NA
November	2,557	2,535	2,658	3.9%	2,658	3.9%	0	NA
December	2,514	2,497	2,515	0.0%	2,515	0.0%	0	NA
January	2,165	2,133	0	NA	0	NA	0	NA
February	2,532	2,554	0	NA	0	NA	0	NA
March	3,516	3,061	0	NA	0	NA	0	NA
April	3,904	3,566	0	NA	0	NA	0	NA
May	2,987	2,673	0	NA	0	NA	0	NA
June	4,501	2,248	0	NA	0	NA	0	NA
Subtotal:	\$31,758	\$28,378	\$12,158	NA	\$12,158	-61.7%	\$0	NA
Year End Adjustment	242	110	0	NA	0	NA	0	NA
TOTAL:	\$32,000	\$28,488	\$12,158	-62.0%	\$12,158	-62.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$12,158
YTD Budget:	12,143
Dollars Over/Under:	\$15
Percent Over/Under:	0.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$12,158
YTD Prior Year Actual:	12,153
Dollars Over/Under:	5
Percent Over/Under:	0.0%

SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals	
Hotel/Motel Lodging	775	717	629	899	1,208	1,140	925	1,133	1,574	1,858	1,426	1,178	13,462	13,462	-16.9%	
(% change from prior year)	-28.3%	9.9%	-6.1%	0.1%	2.8%	-3.3%	-7.9%	-9.9%	-17.3%	-1.1%	7.0%	-62.8%	-16.9%			
Short-Term Motor Vehicle Rental	1,047	938	894	1,086	1,450	1,374	970	1,035	1,297	1,835	1,648	1,340	14,915	14,915	-4.2%	
(% change from prior year)	8.1%	5.3%	-0.1%	5.9%	5.0%	3.0%	-16.5%	-18.7%	-19.5%	-9.4%	-0.4%	0.2%	-4.2%			
Rounding Adjustment													0			
Total	1,822	1,655	1,523	1,985	2,658	2,515	1,895	2,169	2,871	3,693	3,074	2,519	28,378	28,378	-10.6%	
(% change from prior year)	-11.1%	7.2%	-2.7%	3.2%	4.0%	0.0%	-12.5%	-14.4%	-18.3%	-5.4%	2.9%	-44.0%	-10.6%			
													GASB	110	110	-54.5%
													Total	28,488	28,488	-11.0%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$0	NA
August	42	46	41	-3.1%	41	-3.1%	0	NA
September	40	46	46	16.5%	46	16.5%	0	NA
October	44	44	47	6.8%	47	6.8%	0	NA
November	51	46	57	12.9%	57	12.9%	0	NA
December	58	54	51	-12.1%	51	-12.1%	0	NA
January	66	60	0	NA	0	NA	0	NA
February	232	236	0	NA	0	NA	0	NA
March	77	57	0	NA	0	NA	0	NA
April	132	86	0	NA	0	NA	0	NA
May	74	53	0	NA	0	NA	0	NA
June	54	46	0	NA	0	NA	0	NA
Subtotal:	\$922	\$822	\$294	NA	\$294	-68.1%	\$0	NA
Year End Adjustment	(10)	1	0	NA	0	NA	0	NA
TOTAL:	\$912	\$823	\$294	NA	\$294	-67.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$294
YTD Budget:	284
Dollars Over/Under:	\$10
Percent Over/Under:	3.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$294
YTD Prior Year Actual:	287
Dollars Over/Under:	\$7
Percent Over/Under:	2.3%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$0	NA
August	26,686	28,119	28,510	6.8%	28,510	6.8%	0	NA
September	28,633	27,761	29,439	2.8%	29,439	2.8%	0	NA
October	29,672	28,829	30,968	4.4%	30,968	4.4%	0	NA
November	28,899	29,264	31,102	7.6%	31,102	7.6%	0	NA
December	29,818	30,218	30,726	3.0%	30,726	3.0%	0	NA
January	34,561	35,227	0	NA	0	NA	0	NA
February	29,467	28,917	0	NA	0	NA	0	NA
March	29,065	29,352	0	NA	0	NA	0	NA
April	33,241	34,203	0	NA	0	NA	0	NA
May	31,043	31,057	0	NA	0	NA	0	NA
June	29,163	31,131	0	NA	0	NA	0	NA
Subtotal:	\$359,465	\$363,343	\$181,061	NA	\$181,061	-49.6%	\$0	NA
Year End Adjustment	3,006	1,430	0	NA	0	NA	0	NA
TOTAL:	\$362,471	\$364,773	\$181,061	NA	\$181,061	-50.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$181,061
YTD Budget:	173,456
Dollars Over/Under:	\$7,605
Percent Over/Under:	4.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$181,061
YTD Prior Year Actual:	172,925
Dollars Over/Under:	8,136
Percent Over/Under:	4.7%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	350	421	336	384	662	401	128	90	130	205	183	174	3,464	3,464	-12.8%
(% change from prior year)	36.0%	114.4%	-9.3%	6.6%	154.4%	-3.6%	-59.1%	-61.6%	-51.5%	-62.2%	-59.2%	-43.5%	-12.8%		
Commercial Property Rental	2,329	2,284	2,020	2,440	2,494	2,250	1,947	1,731	1,750	1,932	1,835	1,978	24,988	24,988	0.7%
(% change from prior year)	12.4%	17.2%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	3,254	2,956	3,423	3,500	3,300	2,819	2,819	1,873	2,319	2,724	2,599	2,600	34,186	34,186	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.1%	-13.5%	-21.4%	-16.6%	-8.5%	-10.5%	-23.3%	-2.0%		
Hotel/Motel Lodging	485	442	452	521	737	695	554	679	942	1,112	854	705	8,178	8,178	18.1%
(% change from prior year)	-17.2%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	18.1%		
Job Printing	44	53	55	64	65	55	51	56	53	55	50	52	652	652	-1.4%
(% change from prior year)	-28.6%	-5.7%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.4%		
Publishing	6	2	2	2	2	1	7	3	1	1	2	2	32	32	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	1,274	1,240	1,283	1,441	1,476	1,332	1,255	1,309	1,173	1,589	1,360	1,255	15,985	15,985	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	1,794	1,732	1,784	1,983	1,756	2,010	1,791	1,576	1,682	1,802	1,648	1,731	21,288	21,288	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.5%	-0.1%		
Restaurant and Bars	2,564	2,476	2,357	2,595	2,852	2,614	2,617	2,517	2,701	3,166	2,975	2,917	32,351	32,351	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	-4.1%	-4.8%	-4.7%	0.2%	1.3%	6.8%	0.4%		
Retail Sales ^{1/}	13,066	14,202	12,711	13,576	12,372	13,267	14,973	11,731	11,481	13,794	13,176	12,624	156,974	156,974	3.6%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.3%	-4.9%	-6.5%	-1.4%	-1.3%	-0.2%	-2.8%	3.6%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	0	1	1	1	1	1	0	0	3	0	0	9	9	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	966	(1,231)	953	187	1,094	1,041	2,667	1,993	1,601	2,178	1,888	1,775	15,111	15,111	10.7%
(% change from prior year)	-19.9%	-217.7%	-25.5%	-86.2%	47.5%	23.6%	71.9%	78.8%	33.1%	91.1%	89.6%	49.9%	10.7%		
Rounding Adjustment													1		
Total	26,133	24,576	25,376	26,694	26,810	26,486	28,808	23,556	23,833	28,561	26,572	25,813	313,218	313,219	1.1%
(% change from prior year)	3.7%	6.8%	2.8%	4.4%	7.6%	3.0%	-3.3%	-7.3%	-4.9%	-0.3%	-0.7%	2.7%	1.1%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

GASB	1,233	1,233	-52.4%
Total	314,451	314,452	0.6%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	56	67	54	61	106	64	20	14	21	32	29	28	553	553	-13.1%
(% change from prior year)	36.0%	114.6%	-9.3%	6.6%	154.4%	-3.6%	-59.6%	-62.0%	-52.1%	-62.6%	-59.7%	-44.2%	-13.1%		
Commercial Property Rental	373	365	323	391	399	360	312	277	280	309	294	317	4,000	4,000	0.7%
(% change from prior year)	12.4%	17.0%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	521	473	548	560	528	451	451	300	371	436	416	416	5,473	5,473	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.5%	-8.5%	-10.5%	-23.3%	-2.0%		
Hotel/Motel Lodging	78	71	72	83	118	111	89	109	151	178	137	113	1,309	1,309	20.7%
(% change from prior year)	10.3%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	20.7%		
Job Printing	7	8	9	10	10	9	8	9	8	9	8	8	104	104	-1.3%
(% change from prior year)	-28.6%	-4.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.3%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	0	5	5	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	204	198	205	231	236	213	201	210	188	254	218	201	2,559	2,559	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	287	277	286	318	281	322	287	252	269	288	264	277	3,408	3,408	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.5%	-0.1%		
Restaurant and Bars	410	396	377	415	457	419	419	403	432	507	476	467	5,179	5,179	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	-4.0%	-4.8%	-4.7%	0.2%	1.3%	6.8%	0.4%		
Retail Sales ^{1/}	2,092	2,274	2,035	2,173	1,981	2,124	2,394	1,875	1,835	2,205	2,107	2,018	25,113	25,113	3.5%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.2%	-5.0%	-6.6%	-1.5%	-1.4%	-0.3%	-2.9%	3.5%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	155	(197)	153	31	175	167	427	319	256	349	302	284	2,419	2,419	10.8%
(% change from prior year)	-19.9%	-219.3%	-25.3%	-85.9%	47.5%	23.7%	71.9%	78.7%	33.0%	91.0%	89.5%	49.8%	10.8%		
Rounding Adjustment													0		
Total	4,183	3,934	4,063	4,274	4,292	4,240	4,608	3,768	3,813	4,569	4,251	4,129	50,124	50,124	1.1%
(% change from prior year)	4.3%	6.9%	2.8%	4.4%	7.6%	3.1%	-3.4%	-7.3%	-4.9%	-0.4%	-0.8%	2.6%	1.1%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

GASB	197	197	-52.3%
Total	50,321	50,321	0.7%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$0	NA
August	3,918	4,115	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,067	4,307	2.5%	4,307	2.5%	0	NA
October	4,350	4,222	4,535	4.3%	4,535	4.3%	0	NA
November	4,239	4,283	4,545	7.2%	4,545	7.2%	0	NA
December	4,360	4,425	4,502	3.3%	4,502	3.3%	0	NA
January	5,080	5,167	0	NA	0	NA	0	NA
February	4,320	4,235	0	NA	0	NA	0	NA
March	4,242	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,549	0	NA	0	NA	0	NA
June	4,280	4,560	0	NA	0	NA	0	NA
Subtotal:	\$52,707	\$53,209	\$26,513	NA	\$26,513	-49.7%	\$0	NA
Year End Adjustment	441	211	0	NA	0	NA	0	NA
TOTAL:	\$53,148	\$53,420	\$26,513	NA	\$26,513	-50.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$26,513
YTD Budget:	25,397
Dollars Over/Under:	\$1,116
Percent Over/Under:	4.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$26,513
YTD Prior Year Actual:	25,373
Dollars Over/Under:	1,140
Percent Over/Under:	4.5%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	35	42	33	38	66	40	13	9	13	20	18	17	345	345	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	232	227	201	243	248	224	194	172	174	192	182	197	2,485	2,485	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	324	294	341	348	328	281	280	186	230	271	258	258	3,400	3,400	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	48	44	45	52	73	69	55	67	94	111	85	70	813	813	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	4	5	5	6	6	5	5	6	5	5	5	5	65	65	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	0	3	3	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	127	123	128	143	147	132	125	130	117	158	135	125	1,589	1,589	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	178	172	177	197	175	200	178	157	167	179	164	172	2,117	2,117	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	255	246	234	258	284	260	260	250	269	315	296	290	3,217	3,217	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	1,356	1,468	1,314	1,406	1,282	1,376	1,559	1,222	1,196	1,437	1,372	1,315	16,303	16,303	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	104	(113)	106	28	119	114	271	203	163	221	192	180	1,588	1,588	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	2,664	2,510	2,584	2,721	2,727	2,701	2,941	2,402	2,427	2,910	2,708	2,630	31,925	31,925	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

GASB	127	127	-52.1%
Total	32,052	32,052	0.5%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	9	6	9	14	12	12	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	154	152	134	162	165	149	129	115	116	128	122	131	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	216	196	227	232	219	187	187	124	154	180	172	172	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	45	62	74	57	47	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	3	3	4	4	4	4	3	4	4	4	3	3	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	84	82	85	96	98	88	83	87	78	105	90	83	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	119	115	118	131	116	133	119	105	111	119	109	115	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	170	164	156	172	189	173	173	167	179	210	197	193	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,040	815	797	958	915	877	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	69	(75)	71	19	79	76	181	135	109	148	128	120	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	1,776	1,674	1,723	1,814	1,818	1,801	1,961	1,601	1,618	1,940	1,806	1,753	21,284	21,284	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	84	84	-52.3%
Total	21,368	21,368	0.5%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$0	NA
August	3,918	4,116	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,066	4,307	2.5%	4,307	2.5%	0	NA
October	4,351	4,223	4,535	4.2%	4,535	4.2%	0	NA
November	4,239	4,284	4,545	7.2%	4,545	7.2%	0	NA
December	4,360	4,424	4,501	3.2%	4,501	3.2%	0	NA
January	5,081	5,167	0	NA	0	NA	0	NA
February	4,320	4,236	0	NA	0	NA	0	NA
March	4,241	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,548	0	NA	0	NA	0	NA
June	4,280	4,558	0	NA	0	NA	0	NA
Subtotal:	\$52,708	\$53,208	\$26,511	NA	\$26,511	-49.7%	\$0	NA
Year End Adjustment	438	213	0	NA	0	NA	0	NA
TOTAL:	\$53,146	\$53,421	\$26,511	NA	\$26,511	-50.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$26,511
YTD Budget:	25,398
Dollars Over/Under:	\$1,113
Percent Over/Under:	4.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$26,511
YTD Prior Year Actual:	25,374
Dollars Over/Under:	1,137
Percent Over/Under:	4.5%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	3	3	3	3	5	3	1	1	1	2	2	1	29	29	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	19	19	17	20	21	19	16	14	14	16	15	16	207	207	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	27	25	28	29	27	23	23	16	19	23	22	22	283	283	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	4	4	4	4	6	6	5	6	8	9	7	6	68	68	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	0	0	0	1	1	0	0	0	0	0	0	0	5	5	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	11	10	11	12	12	11	10	11	10	13	11	10	132	132	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	15	14	15	16	15	17	15	13	14	15	14	14	176	176	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	21	21	20	21	24	22	22	21	22	26	25	24	268	268	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	113	122	109	117	107	115	130	102	100	120	114	110	1,359	1,359	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	9	(9)	9	2	10	9	23	17	14	18	16	15	132	132	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	222	209	215	227	227	225	245	200	202	242	226	219	2,660	2,660	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificialy increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

GASB	11	11	-50.0%
Total	2,671	2,671	0.5%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	15	17	14	16	27	17	5	4	5	9	8	7	144	144	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	96	95	84	101	103	93	81	72	72	80	76	82	1,035	1,035	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	135	123	142	145	137	117	117	78	96	113	108	108	1,417	1,417	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	20	18	19	22	31	29	23	28	39	46	35	29	339	339	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	2	2	2	3	3	2	2	2	2	2	2	2	27	27	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	53	51	53	60	61	55	52	54	49	66	56	52	662	662	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	74	72	74	82	73	83	74	65	70	75	68	72	882	882	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.2%	-4.6%	-0.1%	-0.1%		
Restaurant and Bars	106	103	98	107	118	108	108	104	112	131	123	121	1,340	1,340	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	565	612	547	586	534	573	650	509	498	599	572	548	6,793	6,793	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	43	(47)	44	12	49	47	113	84	68	92	80	75	662	662	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	1,110	1,046	1,077	1,134	1,136	1,125	1,225	1,001	1,011	1,212	1,129	1,096	13,302	13,302	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

GASB	54	54	-50.5%
Total	13,356	13,356	0.5%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	41	49	39	44	77	47	15	11	15	24	21	20	403	403	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	270	265	234	283	289	261	226	201	203	224	213	230	2,899	2,899	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	378	343	397	406	383	327	327	217	269	316	301	301	3,966	3,966	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	56	51	52	60	86	81	64	79	109	129	99	82	949	949	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	5	6	6	7	8	6	6	6	6	6	6	6	76	76	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	0	4	4	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	148	144	149	167	171	154	146	152	136	184	158	146	1,854	1,854	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	208	201	207	230	204	233	208	183	195	209	191	201	2,470	2,470	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	298	287	273	301	331	303	304	292	313	367	345	338	3,753	3,753	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	1,582	1,713	1,532	1,641	1,495	1,605	1,819	1,425	1,395	1,676	1,601	1,534	19,020	19,020	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	121	(131)	123	33	138	133	316	236	190	258	224	210	1,853	1,853	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	3,107	2,929	3,015	3,174	3,182	3,151	3,431	2,802	2,832	3,395	3,160	3,068	37,246	37,246	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

GASB	148	148	-51.8%
Total	37,394	37,394	0.5%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$0	NA
August	502	489	596	18.8%	596	18.8%	0	NA
September	507	485	597	17.9%	597	17.9%	0	NA
October	522	460	605	15.9%	605	15.9%	0	NA
November	500	499	582	16.4%	582	16.4%	0	NA
December	488	460	577	18.2%	577	18.2%	0	NA
January	503	475	0	NA	0	NA	0	NA
February	477	446	0	NA	0	NA	0	NA
March	552	446	0	NA	0	NA	0	NA
April	765	466	0	NA	0	NA	0	NA
May	421	493	0	NA	0	NA	0	NA
June	584	393	0	NA	0	NA	0	NA
Subtotal:	\$6,335	\$5,626	\$3,547	NA	\$3,547	-44.0%	\$0	NA
Year End Adjustment	(43)	(3)	0	NA	0	NA	0	NA
TOTAL:	\$6,292	\$5,623	\$3,547	NA	\$3,547	-43.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$3,547
YTD Budget:	2,906
Dollars Over/Under:	\$641
Percent Over/Under:	22.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$3,547
YTD Prior Year Actual:	3,033
Dollars Over/Under:	514
Percent Over/Under:	16.9%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$0	NA
August ^{1/}	3,086	3,178	10	-99.7%	10	-99.7%	0	NA
September ^{1/}	3,033	3,384	224	-92.6%	224	-92.6%	0	NA
October	3,029	3,284	3,736	23.3%	3,736	23.3%	0	NA
November	2,616	2,553	2,849	8.9%	2,849	8.9%	0	NA
December	1,961	1,994	2,261	15.3%	2,261	15.3%	0	NA
January	2,000	1,828	0	NA	0	NA	0	NA
February	2,368	2,321	0	NA	0	NA	0	NA
March	2,292	2,068	0	NA	0	NA	0	NA
April	2,216	2,042	0	NA	0	NA	0	NA
May	2,053	2,252	0	NA	0	NA	0	NA
June	2,439	2,307	0	NA	0	NA	0	NA
Subtotal:	\$29,726	\$29,793	\$11,791	NA	\$11,791	-60.3%	\$0	NA
Year End Adjustment	369	52	0	NA	0	NA	0	NA
TOTAL:	\$30,095	\$29,845	\$11,791	NA	\$11,791	-60.8%	\$0	NA

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The year-to-date adjusted growth rate for the Public Safety Enhancement Fund is 10.8%.

Actual vs. Budget

YTD Actual Revenue:	\$11,791
YTD Budget:	16,975
Dollars Over/Under:	(\$5,184)
Percent Over/Under:	-30.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$11,791
YTD Prior Year Actual:	16,358
Dollars Over/Under:	(4,567)
Percent Over/Under: ^{1/}	-27.9%

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities ^{1/}	1,030	4	85	1,420	1,083	859	1,040	1,231	1,119	1,131	1,084	1,235	11,321	11,321	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	36.8%	36.8%	28.5%	34.4%	39.0%	33.3%	0.2%		
Rounding Adjustment													0		
Total	1,030	4	85	1,420	1,083	859	1,040	1,231	1,119	1,131	1,084	1,235	11,321	11,321	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	36.8%	36.8%	28.5%	34.4%	39.0%	33.3%	0.2%		

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are -3.8% and 18.8%, respectively.

GASB	20	20	-85.7%
Total	11,341	11,341	-0.8%

PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities ^{1/}	1,681	6	139	2,316	1,766	1,402	1,697	2,009	1,826	1,846	1,769	2,016	18,472	18,472	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	36.8%	36.8%	28.5%	34.4%	39.0%	33.3%	0.2%		
Rounding Adjustment													0		
Total	1,681	6	139	2,316	1,766	1,402	1,697	2,009	1,826	1,846	1,769	2,016	18,472	18,472	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	36.8%	36.8%	28.5%	34.4%	39.0%	33.3%	0.2%		

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are -3.8% and 18.8%, respectively.

GASB	32	32	-86.0%
Total	18,504	18,504	-0.8%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$0	NA
August	7,836	8,230	8,368	6.8%	8,368	6.8%	0	NA
September	8,407	8,133	8,614	2.5%	8,614	2.5%	0	NA
October	8,700	8,445	9,069	4.2%	9,069	4.2%	0	NA
November	8,479	8,567	9,090	7.2%	9,090	7.2%	0	NA
December	8,721	8,850	9,003	3.2%	9,003	3.2%	0	NA
January	10,161	10,333	0	NA	0	NA	0	NA
February	8,639	8,471	0	NA	0	NA	0	NA
March	8,484	8,588	0	NA	0	NA	0	NA
April	9,729	10,014	0	NA	0	NA	0	NA
May	9,096	9,098	0	NA	0	NA	0	NA
June	8,559	9,118	0	NA	0	NA	0	NA
Subtotal:	\$105,417	\$106,418	\$53,023	NA	\$53,023	-49.7%	\$0	NA
Year End Adjustment	879	425	0	NA	0	NA	0	NA
TOTAL:	\$106,296	\$106,843	\$53,023	NA	\$53,023	-50.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$53,023
YTD Budget:	50,796
Dollars Over/Under:	\$2,227
Percent Over/Under:	4.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$53,023
YTD Prior Year Actual:	50,749
Dollars Over/Under:	2,274
Percent Over/Under:	4.5%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	9	6	9	14	12	12	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	154	152	134	162	165	149	129	115	116	128	122	131	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	216	196	227	232	219	187	187	124	154	180	172	172	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	45	62	74	57	47	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	3	3	4	4	4	4	3	4	4	4	3	3	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	84	82	85	96	98	88	83	87	78	105	90	83	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	119	115	118	131	116	133	119	105	111	119	109	115	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	170	164	156	172	189	173	173	167	179	210	197	193	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	904	979	876	938	854	917	1,040	815	797	958	915	877	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0		
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	69	(75)	71	19	79	76	181	135	109	148	128	120	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	1,776	1,674	1,723	1,814	1,818	1,801	1,961	1,601	1,618	1,940	1,806	1,753	21,284	21,284	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	85	85	-51.4%
Total	21,369	21,369	0.5%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	93	112	89	102	176	106	34	24	35	55	49	46	920	920	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-58.8%	-61.3%	-51.3%	-61.9%	-59.0%	-43.2%	-12.7%		
Commercial Property Rental	617	606	536	647	661	597	516	459	464	512	487	525	6,626	6,626	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	-13.9%	-15.1%	-11.3%	-11.8%	-13.3%	-7.5%	0.7%		
Construction Contracting	863	785	908	929	875	748	747	496	615	722	689	689	9,066	9,066	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-13.5%	-21.4%	-16.6%	-8.6%	-10.6%	-23.3%	-2.0%		
Hotel/Motel Lodging	129	117	120	138	195	184	147	180	250	295	226	187	2,169	2,169	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.9%	-12.5%	-18.7%	-1.7%	5.7%	-173.4%	16.9%		
Job Printing	12	14	14	17	17	15	14	15	14	14	13	14	173	173	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	-5.1%	10.3%	-6.0%	15.1%	6.5%	17.3%	-1.5%		
Publishing	2	1	0	1	0	0	2	1	0	0	1	1	8	8	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-50.3%	-50.8%	-55.9%	-48.8%	-22.7%	-56.1%	-37.7%		
Rentals of Personal Property	338	329	340	382	391	353	333	347	311	421	361	333	4,239	4,239	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	-9.1%	-32.3%	-13.2%	0.7%	-12.8%	-16.2%	-19.7%		
Residential Property Rental	476	459	473	526	466	533	475	418	446	478	437	459	5,645	5,645	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	-4.4%	-6.3%	-5.7%	-5.7%	-5.2%	-4.6%	-0.1%		
Restaurant and Bars	680	657	625	688	756	693	694	667	716	839	789	773	8,578	8,578	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	-4.1%	-4.8%	-4.7%	0.1%	1.3%	6.7%	0.4%		
Retail Sales ^{1/}	3,616	3,916	3,503	3,750	3,418	3,669	4,158	3,258	3,189	3,831	3,660	3,506	43,474	43,474	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-5.0%	-6.3%	-0.9%	-1.2%	-0.2%	-2.7%	3.4%		
Short-Term Motor Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	0	2	2	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-64.5%	-41.5%	-12.9%	8.5%	-21.4%	-41.3%	-18.2%		
Use Tax ^{1/}	277	(300)	282	75	316	303	723	540	434	590	512	481	4,235	4,235	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	65.4%	70.3%	30.2%	88.8%	84.9%	42.6%	8.5%		
Rounding Adjustment													0		
Total	7,103	6,694	6,891	7,255	7,272	7,202	7,843	6,405	6,473	7,759	7,222	7,014	85,134	85,134	1.0%
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	-3.5%	-7.3%	-4.6%	-0.3%	-0.8%	2.4%	1.0%		

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

GASB	340	340	-51.7%
Total	85,474	85,474	0.5%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
6+6

	2022-23 Actual	2023-24 Budget	% Change from PY Actual	2023-24 Actual	% Change from PY Actual	% Change from CY Budget	2023-24 Estimate	% Change from PY Actual	2024-25 Proposed Budget	% Change from PY Estimate
July	\$19,827	\$19,627	-1.0%	\$20,075	1.3%	2.3%	\$20,075	1.3%	\$0	NA
August	18,231	18,847	3.4%	20,412	12.0%	8.3%	20,412	12.0%	0	NA
September	18,939	19,131	1.0%	19,786	4.5%	3.4%	19,786	4.5%	0	NA
October	18,932	19,342	2.2%	20,528	8.4%	6.1%	20,528	8.4%	0	NA
November	19,693	19,995	1.5%	20,037	1.7%	0.2%	20,037	1.7%	0	NA
December	19,530	20,606	5.5%	20,439	4.7%	-0.8%	20,439	4.7%	0	NA
January	23,182	24,330	5.0%	0	NA	NA	0	NA	0	NA
February	19,379	19,734	1.8%	0	NA	NA	0	NA	0	NA
March	19,306	19,991	3.6%	0	NA	NA	0	NA	0	NA
April	22,272	23,516	5.6%	0	NA	NA	0	NA	0	NA
May	20,404	21,526	5.5%	0	NA	NA	0	NA	0	NA
June	20,451	21,154	3.4%	0	NA	NA	0	NA	0	NA
Subtotal	\$240,145	\$247,797	3.2%	\$121,277	NA	NA	\$121,277	-49.5%	\$0	NA
Year end adjust. (GASB)	1,668	858	-48.5%	0	NA	NA	0	NA	0	NA
TOTAL:	\$241,813	\$248,655	2.8%	\$121,277	NA	NA	\$121,277	-49.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$121,277
YTD Budget:	117,547
Dollars Over/(Under):	\$3,730
Percent Over/(Under):	3.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$121,277
YTD Prior Year Actual:	115,152
Dollars Over/(Under):	\$6,125
Percent Over/(Under):	5.3%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$43	\$43	\$42	\$32	\$34	\$28	\$24	\$16	\$20	\$77	\$20	\$20	\$398	-16.1%
% change from PY actual	39.2%	7.8%	50.7%	14.3%	-12.8%	-22.8%	-61.3%	-57.0%	-57.4%	98.5%	-58.4%	-50.7%		
Mining-Oil & Gas Production	\$271	\$197	\$313	\$219	\$220	\$207	\$186	\$172	\$188	\$205	\$204	\$198	\$2,581	-0.6%
% change from PY actual	23.3%	-2.7%	35.1%	7.4%	1.4%	1.5%	-15.4%	-5.0%	-15.1%	-4.7%	-11.8%	-20.6%		
Utilities ^{1/}	\$11,261	\$13,484	\$14,960	\$13,237	\$11,450	\$9,236	\$5,119	\$6,339	\$5,574	\$5,638	\$5,495	\$6,480	\$108,273	0.1%
% change from PY actual	3.1%	12.6%	10.2%	374.7%	16.8%	79.3%	-40.1%	-32.9%	-38.5%	-35.1%	-30.8%	-37.1%		
Communications	\$1,132	\$1,256	\$1,218	\$1,276	\$1,267	\$1,249	\$839	\$784	\$846	\$1,001	\$860	\$807	\$12,535	-4.1%
% change from PY actual	-1.2%	18.9%	24.7%	26.4%	30.7%	31.5%	-17.2%	-16.8%	-27.4%	-37.2%	-12.2%	-36.2%		
Private Car & Pipelines	\$37	\$38	\$37	\$37	\$38	\$38	\$64	\$50	\$50	\$55	\$50	\$49	\$543	11.8%
% change from PY actual	-7.3%	0.8%	-2.2%	-6.7%	-38.1%	-3.0%	60.9%	28.6%	32.5%	45.2%	32.4%	28.0%		
Publishing	\$33	\$23	\$23	\$23	\$24	\$24	\$46	\$36	\$27	\$29	\$29	\$29	\$346	-5.0%
% change from PY actual	5.9%	-5.3%	-21.2%	-21.7%	-23.4%	5.3%	-7.2%	-15.4%	13.9%	14.3%	16.8%	-3.5%		
Printing	\$179	\$171	\$209	\$215	\$228	\$201	\$203	\$186	\$178	\$195	\$179	\$185	\$2,329	-4.3%
% change from PY actual	-11.9%	-19.9%	13.0%	11.8%	-14.6%	-0.2%	-7.7%	-2.9%	-10.4%	2.8%	-4.7%	1.3%		
Restaurants & Bars	\$34,914	\$33,989	\$32,472	\$35,701	\$36,827	\$35,469	\$34,549	\$32,658	\$35,529	\$41,412	\$38,690	\$38,956	\$431,167	-0.5%
% change from PY actual	-3.5%	7.3%	2.1%	6.2%	3.1%	3.2%	-8.1%	-8.3%	-6.2%	-1.8%	-1.4%	3.6%		
Amusements	\$3,840	\$3,836	\$3,296	\$3,929	\$4,656	\$4,143	\$2,216	\$1,706	\$2,141	\$3,724	\$2,625	\$2,519	\$38,632	-17.2%
% change from PY actual	15.8%	45.2%	14.9%	32.1%	51.9%	9.1%	-48.6%	-43.2%	-30.8%	-60.4%	-41.2%	-32.1%		
Rentals-Personal Property	\$11,424	\$11,061	\$11,339	\$12,361	\$13,221	\$11,673	\$14,853	\$12,714	\$13,317	\$17,270	\$14,922	\$13,971	\$158,126	-2.5%
% change from PY actual	-12.4%	4.5%	13.8%	-48.2%	13.7%	-40.7%	19.3%	12.5%	19.3%	26.7%	15.4%	17.3%		
Contracting ^{1/}	\$22,960	\$21,798	\$21,689	\$20,761	\$22,596	\$21,477	\$19,180	\$15,557	\$16,155	\$18,181	\$17,174	\$19,482	\$237,010	1.1%
% change from PY actual	13.3%	19.0%	6.0%	3.9%	14.6%	63.1%	-8.7%	-17.0%	-14.5%	-13.6%	-15.2%	-13.9%		
Retail ^{2/}	\$190,332	\$197,868	\$189,168	\$195,234	\$183,315	\$196,370	\$239,676	\$184,378	\$183,566	\$221,796	\$207,985	\$204,381	\$2,394,068	5.2%
% change from PY actual	1.3%	13.0%	3.7%	11.0%	-2.0%	3.8%	2.2%	1.1%	4.3%	10.0%	9.3%	6.1%		
Severance - Mining	\$1,378	\$104	\$869	\$655	\$446	\$747	\$1,574	\$1,672	\$1,432	\$1,908	\$1,736	\$1,547	\$14,070	-11.8%
% change from PY actual	-31.2%	-89.2%	29.6%	-0.7%	-57.2%	-34.6%	2.1%	-19.3%	7.9%	2.0%	-8.9%	108.1%		
Bed Tax - Hotel/Motel	\$10,179	\$9,020	\$8,259	\$10,861	\$13,181	\$12,414	\$11,174	\$12,587	\$15,982	\$20,245	\$16,723	\$14,773	\$155,398	3.0%
% change from PY actual	10.0%	3.1%	-2.8%	4.3%	1.9%	0.6%	0.1%	-10.3%	-11.0%	6.0%	16.4%	21.8%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$287,984	\$292,890	\$283,894	\$294,543	\$287,502	\$293,275	\$329,703	\$268,855	\$275,005	\$331,736	\$306,692	\$303,397	\$3,555,477	3.2%
Cities Share (25%)	\$71,996	\$73,223	\$70,974	\$73,636	\$71,875	\$73,319	\$82,426	\$67,214	\$68,751	\$82,934	\$76,673	\$75,849	\$888,869	3.2%
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
Phoenix TOTAL	\$20,075	\$20,412	\$19,786	\$20,528	\$20,037	\$20,439	\$22,978	\$18,737	\$19,166	\$23,120	\$21,374	\$21,145	\$247,797	3.2%

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023. In addition, Utilities and Contracting category increased at double-digit percentage rates in December, these growth rates were overstated due to large year-end technical adjustments made in December 2022. (JLBC. Monthly Fiscal Highlights)

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October 2023. (JLBC. Monthly Fiscal Highlights)

Year End GASB Adjustment	858	-48.6%
Total	248,655	2.8%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
6+6

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$36	\$37	\$37	\$28	(\$8)	-22.8%	(\$9)	-24.3%
Mining-Oil & Gas Production	204	212	212	207	3	1.5%	(4)	-1.9%
Utilities ^{1/}	5,151	7,136	7,136	9,236	4,084	79.3%	2,099	29.4%
Communications	950	1,027	1,027	1,249	299	31.5%	222	21.6%
Private Car & Pipelines	39	45	45	38	(1)	-3.0%	(8)	-17.0%
Publishing	23	23	23	24	1	5.3%	1	6.2%
Printing	201	216	216	201	(0)	-0.2%	(15)	-6.9%
Restaurants & Bars	34,358	36,077	36,077	35,469	1,111	3.2%	(608)	-1.7%
Amusements	3,798	3,525	3,525	4,143	345	9.1%	618	17.5%
Rentals-Personal Property	19,670	12,894	12,894	11,673	(7,998)	-40.7%	(1,221)	-9.5%
Contracting ^{1/}	13,169	18,598	18,598	21,477	8,308	63.1%	2,879	15.5%
Retail	189,215	201,921	201,921	196,370	7,155	3.8%	(5,552)	-2.7%
Severance - Mining	1,143	1,027	1,027	747	(396)	-34.6%	(279)	-27.2%
Bed Tax - Hotel/Motel	12,337	12,989	12,989	12,414	77	0.6%	(575)	-4.4%
DISTRIBUTION BASE TOTAL	\$280,295	\$295,726	\$295,726	\$293,275	\$12,981	4.6%	(\$2,451)	-0.8%
Distribution to Cities (25% of distribution base)	\$70,074	\$73,932	\$73,932	\$73,319	\$3,245	4.6%	(\$613)	-0.8%
Phoenix Share of Distribution (actual is 27.88%)	\$19,530	\$20,606	\$20,606	\$20,439	\$909	4.7%	(\$166)	-0.8%

^{1/} Utilities and Contracting category increased at double-digit percentage rates in December, these growth rates were overstated due to large year-end technical adjustments made in December 2022. (JLBC. Monthly Fiscal Highlights)

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
6+6

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	26.4%	17.2%	10.0%	---	---	---	---	---	---	-16.2%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	16.6%	13.5%	11.6%	---	---	---	---	---	---	-0.7%
Utilities ^{1/}	3.1%	8.1%	8.9%	34.9%	31.2%	35.8%	---	---	---	---	---	---	0.1%
Communications	-1.2%	8.4%	13.4%	16.6%	19.2%	21.1%	---	---	---	---	---	---	-4.1%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	-3.9%	-13.5%	-11.9%	---	---	---	---	---	---	11.8%
Publishing	5.9%	1.0%	-6.5%	-10.4%	-13.3%	-10.7%	---	---	---	---	---	---	-4.9%
Printing	-11.9%	-16.0%	-7.1%	-2.5%	-5.6%	-4.7%	---	---	---	---	---	---	-4.3%
Restaurants & Bars	-3.5%	1.5%	1.7%	2.8%	2.9%	2.9%	---	---	---	---	---	---	-0.5%
Amusements	15.8%	28.8%	24.3%	26.3%	31.5%	27.0%	---	---	---	---	---	---	-17.2%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	-19.6%	-14.0%	-19.9%	---	---	---	---	---	---	-2.5%
Contracting ^{1/}	13.3%	16.0%	12.5%	10.3%	11.2%	17.3%	---	---	---	---	---	---	1.1%
Retail ^{2/}	1.3%	6.9%	5.8%	7.1%	5.2%	5.0%	---	---	---	---	---	---	5.3%
Severance - Mining	-31.2%	-50.2%	-35.5%	-30.2%	-35.4%	-35.3%	---	---	---	---	---	---	-11.8%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	3.8%	3.3%	2.8%	---	---	---	---	---	---	3.0%
Subtotal (State)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	---	---	---	---	---	---	3.2%
Cities Share (25%)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	---	---	---	---	---	---	---
TOTAL (Phoenix Share)	1.3%	6.4%	5.7%	6.4%	5.5%	5.3%	---	---	---	---	---	---	3.2%

^{1/} December's year-over-year growth for Utilities and Contracting category is overstated due to technical year-end adjustments made by ADOR in December 2022. (JLBC, Monthly Fiscal Highlights)

GASB (Y/E Adj) -48.5%

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 2.8% YTD. (JLBC, Monthly Fiscal Highlights)

TOTAL (Year End) 2.8%

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July to December 2023 (June - November 2023 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	609	492	456	-	-	-	-	-	-	2,939	2,711	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	131	127	121	-	-	-	-	-	-	720	627	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	-	-	-	-	-	-	5,735	5,680	12,193
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	NA	NA	NA	1,748	-	-	-	-	-	-	1,748	1,699	3,678
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	613	597	513	740	619	8,060	-	-	-	-	-	-	11,142	10,717	22,921

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	318	257	238	-	-	-	-	-	-	1,533	1,414	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,735	-	-	-	-	-	-	5,735	5,680	12,193
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	260	249	212	318	257	5,973	-	-	-	-	-	-	7,268	7,094	15,175

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

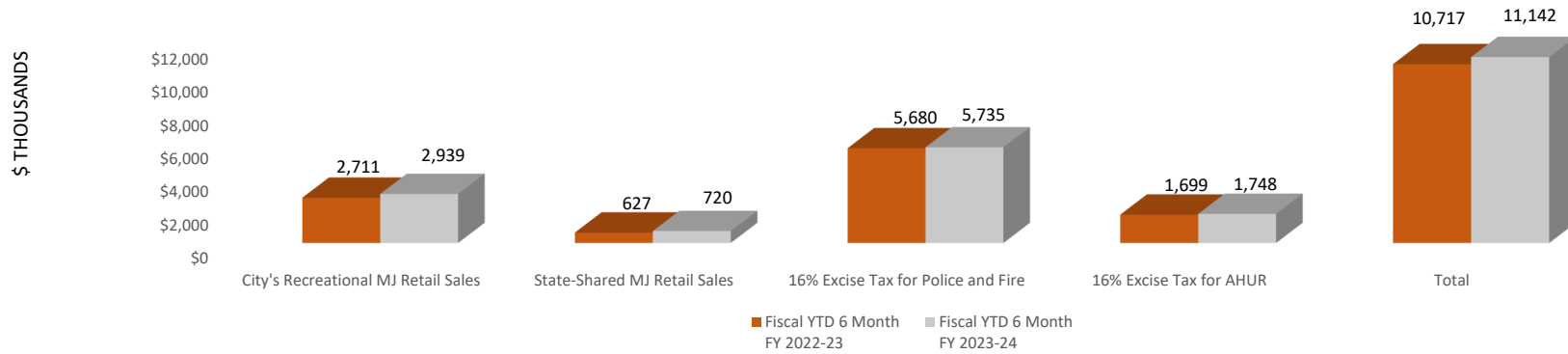
^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to December 2023 (June - November 2023 Activity)
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

