



## City of Phoenix

To: Mayor and City Council

Date: December 22, 2023

From: Jeff Barton  
City Manager

Subject: GENERAL FUND REVENUE REPORT – 5 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$761.0 million through November were \$74.6 million or 10.9% higher than the 2022-23 collections of \$686.4 million. The double-digit growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022, with only 4.8% average growth for city retail sales tax and 3.7% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. Retail sales tax collections for the first five months of the fiscal year have also been extremely volatile and difficult to predict.

It should be noted the year-to-date growth rate of 10.9% is not indicative of actual GF revenue collections due to incorrect taxpayer filings in August and September, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Staff is working with the Arizona Department of Revenue and the taxpayers to correct this issue. Additionally, there has been a delay in posting accrual entries for the emergency transportation services category, which has also impacted the actual collections in November. Based on preliminary data, it is anticipated that the adjusted General Fund growth rate will be 15.7%, which decreased from last month's adjusted rate of 16.0%. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and 2024-25. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2024.

### **General Fund Sales Tax (June - October Business Activity)**

At five months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$398.9 million, reflecting growth of 7.3% compared to November 2022.

*City Sales Tax*- Year-to-date (YTD) 2023-24 collections were \$298.1 million, representing 7.9% growth compared to November 2022, and the adjusted YTD growth rate is 5.6% after rectifying the incorrect taxpayer filings.

The accumulative November YOY growth percentages in key categories of city sales tax include:

- retail: 6.0% (adjusted from 9.7% to 6.0% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 15.4%
- restaurants & bars: 2.0%
- hotel/motel: -3.9%
- telecommunications: 16.7%
- commercial property rentals: 16.0%

*State-Shared Sales Tax*- YTD 2023-24 collections were \$100.8 million, or 5.5% growth compared to November 2022. However, 5.5% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023.

The accumulative November YOY growth percentages in key categories of state sales tax include:

- retail: 2.6% (adjusted from 5.2% to 2.6% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 11.2%
- restaurants & bars: 2.9%
- hotel/motel: 3.3%
- communications: 19.2%

**SUMMARY OF GENERAL FUND REVENUE**  
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	5 Month Actuals 2022-23	5 Month Actuals 2023-24	% Change from PY	Budget 2023-24	23-24 Budget to 22-23 Actual \$ Change	23-24 Budget to 22-23 Actual % Change
<b>Local Taxes</b>												
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 78,791	\$ 87,996	11.7%	\$ 206,935	\$ 5,885	2.9%
Sales Taxes <sup>1/</sup>	468,015	479,705	536,889	627,072	674,528	7.6%	276,236	298,053	7.9%	676,607	2,079	0.3%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	463	611	32.0%	3,005	(380)	-11.2%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	7,813	7,936	1.6%	19,617	165	0.8%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 363,303	\$ 394,596	8.6%	\$ 906,164	\$ 7,749	0.9%
<b>Non Taxes</b>												
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	982	971	-1.1%	3,070	51	1.7%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	1,917	1,692	-11.7%	8,000	21	0.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	3,188	3,486	9.3%	7,987	33	0.4%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	307	307	0.0%	778	(107)	-12.1%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	3,042	3,914	28.7%	6,810	97	1.4%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	743	570	-23.3%	1,811	121	7.1%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	5,671	6,691	18.0%	14,511	668	4.8%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	5,899	7,712	30.7%	6,976	1,601	29.8%
Emergency Transportation <sup>2/</sup>	36,910	36,706	34,092	46,481	54,832	18.0%	20,717	(7,343)	-100%+	51,332	(3,500)	-6.4%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	501	330	-34.1%	1,700	116	7.3%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	13,973	21,965	57.2%	30,221	(7,627)	-20.2%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	10,806	11,388	5.4%	21,605	(572)	-2.6%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 67,746	\$ 51,683	-23.7%	\$ 154,801	\$ (9,099)	-5.6%
<b>State Shared Revenues</b>												
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	95,622	100,838	5.5%	248,655	6,842	2.8%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	128,410	181,564	41.4%	435,656	127,473	41.4%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	31,365	32,375	3.2%	85,627	5,034	6.2%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 255,397	\$ 314,777	23.3%	\$ 769,938	\$ 139,349	22.1%
<b>Subtotal All GF Funds</b>	<b>\$ 1,220,767</b>	<b>\$ 1,258,824</b>	<b>\$ 1,378,986</b>	<b>\$ 1,495,712</b>	<b>\$ 1,692,903</b>	<b>13.2%</b>	<b>\$ 686,446</b>	<b>\$ 761,056</b>	<b>10.9%</b>	<b>\$ 1,830,903</b>	<b>\$ 138,000</b>	<b>8.2%</b>
<b>Coronavirus Relief Fund</b>	<b>\$ -</b>	<b>\$ 48,533</b>	<b>\$ 109,126</b>	<b>\$ -</b>	<b>\$ -</b>	<b>NA</b>	<b>\$ -</b>	<b>\$ -</b>	<b>NA</b>	<b>\$ -</b>	<b>\$ -</b>	<b>NA</b>
<b>TOTAL <sup>3/</sup></b>	<b>\$ 1,220,767</b>	<b>\$ 1,307,357</b>	<b>\$ 1,488,112</b>	<b>\$ 1,495,712</b>	<b>\$ 1,692,903</b>	<b>13.8%</b>	<b>\$ 686,446</b>	<b>\$ 761,056</b>	<b>10.9%</b>	<b>\$ 1,830,903</b>	<b>\$ 138,000</b>	<b>8.2%</b>

<sup>1/</sup> Large incorrect tax filings in the Utilities category artificially increased collections in the General Fund in August and September. The year-to-date (YTD) adjusted growth rate for city sales tax is 5.6%.

<sup>2/</sup> Delayed accrual entries resulted in a negative collection in the Emergency Transportation Services (ETS) category in November. The YTD adjusted growth rate for ETS is 54.0% and Non Taxes is 34.2%.

<sup>3/</sup> Excluding the incorrect tax filings in Utilities and the delayed accrual entries in the ETS category, the YTD General Fund's revenue growth would have been 15.7%.

**Change from Prior Year**

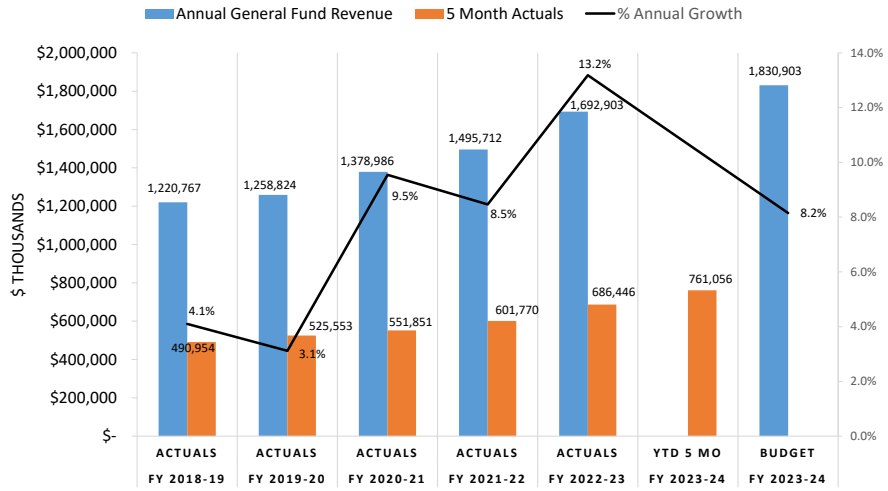
22-23 5 Month Actual Revenue:	\$ 686,446
23-24 5 Month Actual Revenue:	\$ 761,056
Dollars Over/Under Prior Year:	\$ 74,610
Percent Over/Under Prior Year: <sup>3/</sup>	10.9%

**% Change from Prior Year and Budget**

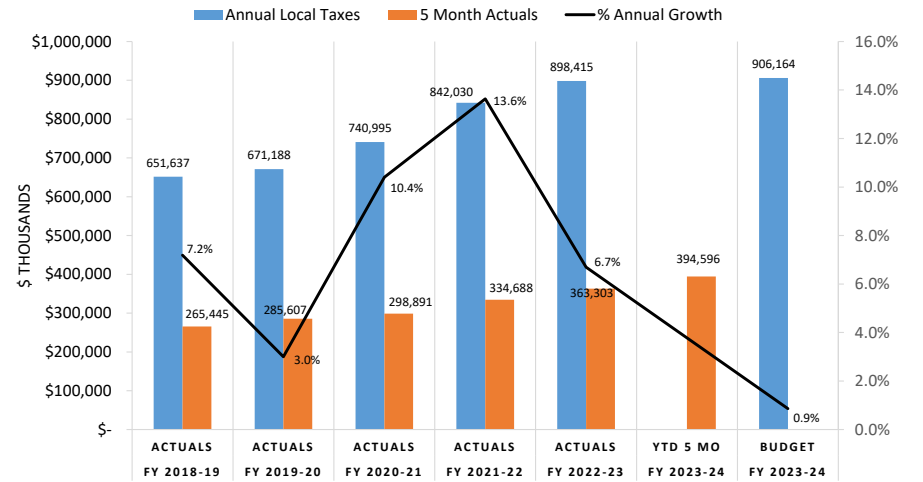
23-24 % Change from Prior Year Actual:	10.9%
23-24 Budget % Change from Prior Year Actual:	8.2%

# General Fund Revenue

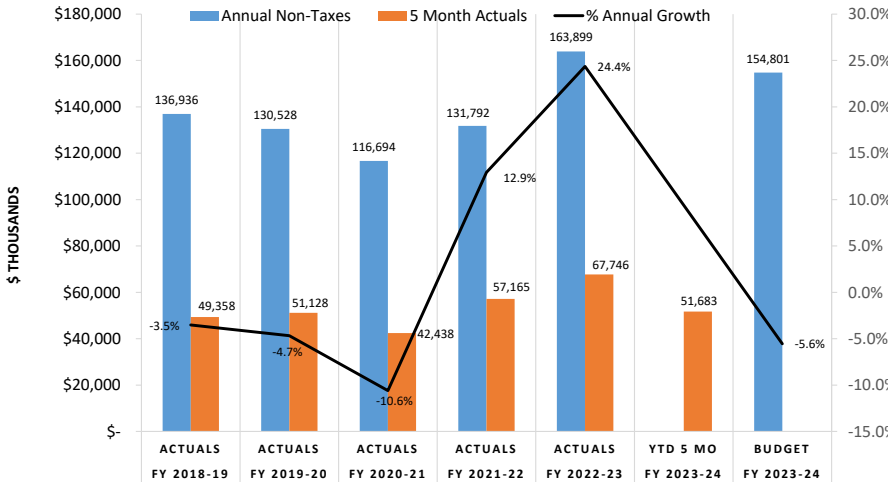
## TOTAL GENERAL FUND REVENUE



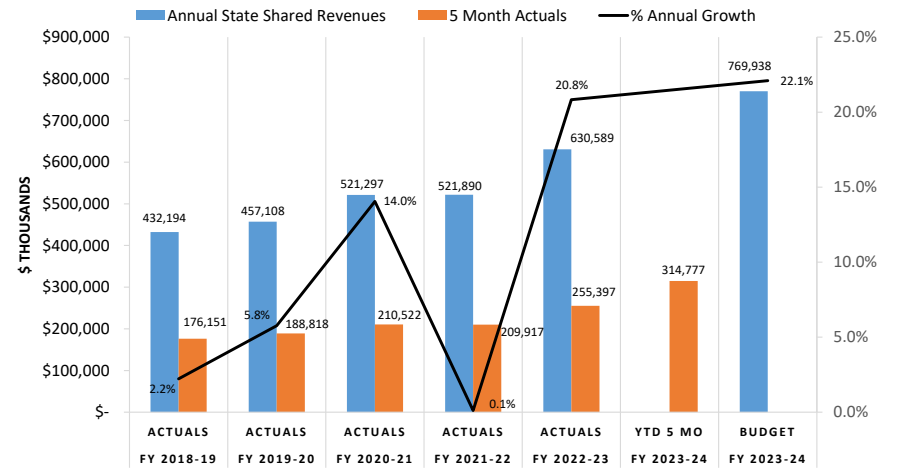
## GF LOCAL TAXES



## GF NON-TAXES



## GF STATE SHARED REVENUES



## Notes

- Total General Fund revenues at five months of \$761.0 million, reflecting a year-over-year (YOY) growth of 10.9%. However, excluding the incorrect tax filings in the utilities category and the delayed accrual entries in the emergency transportation services (ETS) category, the year-to-date (YTD) General Fund's revenue growth would have been 15.7%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, primary property tax, ETS, and interest earnings. The FY 2023-24 budget of \$1.83 billion is more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 4.8% from June 2022 to November 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total non-tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY growth rate of -23.7% is mainly due to the delayed accrual in ETS which skewed actual collections in November. The YTD adjusted growth rate for the non-tax revenues is 34.2%. The increase in ETS and the interest revenue collections is attributed to the double-digit growth.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.7% from June 2022 through November 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 3.2% in November 2023.

**CITY PLT BY MONTH**  
**(In Thousands)**  
**(5+7)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$0	NA
August <sup>1/</sup>	51,259	56,335	60,298	17.6%	60,298	17.6%	0	NA
September <sup>1/</sup>	58,379	54,860	61,850	5.9%	61,850	5.9%	0	NA
October	57,175	56,004	60,090	5.1%	60,090	5.1%	0	NA
November	54,408	54,291	58,940	8.3%	58,940	8.3%	0	NA
December	54,029	55,447	0	NA	0	NA	0	NA
January	62,619	62,764	0	NA	0	NA	0	NA
February	54,375	53,024	0	NA	0	NA	0	NA
March	52,871	52,904	0	NA	0	NA	0	NA
April	60,110	60,552	0	NA	0	NA	0	NA
May	55,881	56,211	0	NA	0	NA	0	NA
June	54,009	57,356	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$670,130</b>	<b>\$674,283</b>	<b>\$298,053</b>	<b>NA</b>	<b>\$298,053</b>	<b>-55.5%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustments	4,398	2,324	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$674,528</b>	<b>\$676,607</b>	<b>\$298,053</b>	<b>NA</b>	<b>\$298,053</b>	<b>-55.8%</b>	<b>\$0</b>	<b>NA</b>

<sup>1/</sup> Large incorrect tax filings occurred in the Utilities category which artificially increased collections in the General Fund in August and September. The year-to-date adjusted growth rate is 5.6%.

**Actual vs. Budget**

YTD Actual Revenue:	\$298,053
YTD Budget:	276,026
Dollars Over/Under:	\$22,027
Percent Over/Under:	8.0%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$298,053
YTD Prior Year Actual:	276,236
Dollars Over/Under:	21,817
Percent Over/Under: <sup>1/</sup>	7.9%

**GENERAL FUND PLT CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	697	837	669	763	1,317	359	317	224	323	508	455	432	6,901	6,901	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	5,000	4,912	4,343	5,249	5,359	4,031	4,326	3,846	3,888	4,293	4,077	4,397	53,721	53,721	0.6%
(% change from prior year)	12.4%	17.3%	7.4%	15.4%	27.6%	-13.3%	-10.8%	-13.1%	-8.1%	-8.7%	-9.7%	-4.5%	0.6%		
Construction Contracting	3,777	3,432	3,974	4,063	3,828	2,814	3,355	2,229	2,760	3,242	3,094	3,094	39,662	39,662	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	965	879	899	1,035	1,466	1,272	1,114	1,365	1,896	2,237	1,717	1,419	16,264	16,264	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	51	61	63	75	76	61	60	65	62	64	59	59	756	756	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Other Utilities <sup>1/</sup>	6,988	13,109	13,603	9,252	8,098	4,213	3,792	4,131	3,745	3,540	4,204	4,703	79,378	79,378	-1.1%
(% change from prior year)	0.2%	82.4%	18.4%	9.6%	13.1%	-17.8%	-31.6%	-27.6%	-30.9%	-34.0%	-20.7%	-28.1%	-1.1%		
Penalty & Interest	317	362	269	320	268	277	229	209	304	372	232	264	3,423	3,423	-13.7%
(% change from prior year)	19.0%	17.8%	-13.0%	24.9%	-2.6%	-34.4%	-36.2%	-21.1%	-36.3%	-3.2%	-23.0%	-22.7%	-13.7%		
Publishing	7	2	2	3	2	2	8	3	2	2	3	1	37	37	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	2,533	2,465	2,551	2,867	2,934	3,053	2,431	2,536	2,273	3,079	2,635	2,432	31,789	31,789	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	3,567	3,444	3,547	3,945	3,492	3,457	3,656	3,218	3,433	3,679	3,365	3,533	42,336	42,336	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	2,976	2,873	2,735	3,010	3,308	2,894	3,057	2,940	3,155	3,698	3,476	3,408	37,530	37,530	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>2/ 3/</sup>	27,123	29,367	26,271	28,126	25,633	24,953	31,682	24,823	24,293	29,187	27,881	26,714	326,053	326,053	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Telecommunication and Cable TV	796	805	806	817	786	498	521	483	513	597	522	452	7,596	7,596	-11.2%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	-24.4%	-23.3%	-25.0%	-31.2%	-42.2%	-8.1%	-42.6%	-11.2%		
Transportation	1	0	1	1	1	3	0	0	0	2	0	1	10	10	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>3/</sup>	2,078	(2,251)	2,117	565	2,370	3,464	5,160	3,856	3,099	4,215	3,653	3,433	31,759	31,759	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>56,875</b>	<b>60,298</b>	<b>61,850</b>	<b>60,090</b>	<b>58,940</b>	<b>51,350</b>	<b>59,710</b>	<b>49,928</b>	<b>49,744</b>	<b>58,716</b>	<b>55,372</b>	<b>54,343</b>	<b>677,216</b>	<b>677,216</b>	<b>0.6%</b>
(% change from prior year)	3.4%	17.6%	5.9%	5.1%	8.3%	-5.0%	-4.6%	-8.2%	-5.9%	-2.3%	-0.9%	0.6%	1.1%		

Marijuana Sales Tax earmarked for PSPRS <sup>2/</sup>

(2,933)

<sup>1/</sup> August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are 41.3% and -11.1%, respectively.

<sup>2/</sup> The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

<sup>3/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

GASB	2,324	2,324	-57.0%
Year-End Adjustments	0	0	NA
<b>Total</b>	<b>679,540</b>	<b>676,607</b>	<b>0.3%</b>

**GENERAL FUND PLT CATEGORY ANALYSIS**  
**November 2023**

Category	2022-23	2023-24			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$518	\$545	\$545	\$1,317	\$799	154.3%	\$772	141.7%
Commercial Property Rental	4,200	4,199	4,199	5,359	1,159	27.6%	1,160	27.6%
Construction Contracting	3,319	3,380	3,380	3,828	510	15.4%	448	13.2%
Hotel/Motel Lodging	1,428	1,405	1,405	1,466	39	2.7%	61	4.4%
Job Printing	101	81	81	76	(25)	-24.8%	(5)	-6.6%
Other Utilities	7,162	6,607	6,607	8,098	936	13.1%	1,491	22.6%
Penalty & Interest	275	299	299	268	(7)	-2.5%	(31)	-10.4%
Publishing	4	2	2	2	(2)	-47.4%	(0)	-16.7%
Rentals of Personal Property	2,740	2,593	2,593	2,934	194	7.1%	341	13.2%
Residential Property Rentals	3,291	3,241	3,241	3,492	201	6.1%	251	7.8%
Restaurants & Bars	3,139	3,208	3,208	3,308	169	5.4%	100	3.1%
Retail Sales <sup>1/</sup>	25,847	25,524	25,524	25,633	(214)	-0.8%	109	0.4%
Telecommunication and Cable TV	675	674	674	786	111	16.4%	112	16.6%
Transportation	1	0	0	1	0	0.0%	1	150.0%
Use	1,710	2,531	2,531	2,370	660	38.6%	(161)	-6.4%
<b>TOTAL</b>	<b>\$54,408</b>	<b>\$54,291</b>	<b>\$54,291</b>	<b>\$58,940</b>	<b>\$4,531</b>	<b>8.3%</b>	<b>\$4,649</b>	<b>8.6%</b>

<sup>1/</sup> The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".



**PLT CATEGORY ANALYSIS  
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE  
2023-24 ACTUALS COMPARED TO 2022-23  
(5+7)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	36.1%	70.1%	34.3%	25.9%	49.0%	---	---	---	---	---	---	---	-12.7%
Commercial Property Rental	12.4%	14.8%	12.4%	13.2%	16.0%	---	---	---	---	---	---	---	0.6%
Construction Contracting	14.3%	16.6%	13.2%	15.4%	15.4%	---	---	---	---	---	---	---	-2.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	-6.3%	-3.9%	---	---	---	---	---	---	---	16.9%
Job Printing	-28.2%	-17.6%	-10.3%	-2.7%	-8.9%	---	---	---	---	---	---	---	-1.5%
Other Utilities <sup>1/</sup>	0.1%	41.9%	31.3%	26.0%	23.7%	---	---	---	---	---	---	---	-1.1%
Penalty & Interest	19.2%	18.5%	7.4%	11.3%	8.6%	---	---	---	---	---	---	---	-13.7%
Publishing	20.7%	15.4%	12.2%	-4.1%	-13.0%	---	---	---	---	---	---	---	-36.8%
Rentals of Personal Property	-19.2%	-8.5%	-2.7%	-21.4%	-16.5%	---	---	---	---	---	---	---	-19.7%
Residential Property Rentals	-2.9%	0.6%	1.2%	3.7%	4.2%	---	---	---	---	---	---	---	-0.1%
Restaurants & Bars	-6.2%	0.5%	0.6%	1.1%	2.0%	---	---	---	---	---	---	---	0.4%
Retail Sales <sup>2/</sup>	9.3%	14.2%	10.4%	12.8%	9.7%	---	---	---	---	---	---	---	3.4%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	16.7%	16.7%	---	---	---	---	---	---	---	-11.2%
Transportation	0.0%	-50.0%	-28.6%	-16.7%	-13.0%	---	---	---	---	---	---	---	-26.9%
Use Tax <sup>2/</sup>	-20.4%	-103.5%	-74.7%	-76.4%	-60.4%	---	---	---	---	---	---	---	8.5%
<b>TOTAL</b>	<b>3.4%</b>	<b>10.3%</b>	<b>8.7%</b>	<b>7.8%</b>	<b>7.9%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>0.6%</b>

<sup>1/</sup> August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted cumulative YTD growth rate for Other Utilities category is 8.4%.

<sup>2/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 6.0% and -28.7%, respectively.

**CONVENTION CENTER EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(5+7)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$0	NA
August	5,544	5,881	6,133	10.6%	6,133	10.6%	0	NA
September	6,196	6,023	6,231	0.6%	6,231	0.6%	0	NA
October	6,705	6,477	7,099	5.9%	7,099	5.9%	0	NA
November	7,433	7,434	7,732	4.0%	7,732	4.0%	0	NA
December	7,227	7,674	0	NA	0	NA	0	NA
January	7,480	7,333	0	NA	0	NA	0	NA
February	6,900	7,244	0	NA	0	NA	0	NA
March	8,700	8,028	0	NA	0	NA	0	NA
April	9,124	8,884	0	NA	0	NA	0	NA
May	7,701	7,435	0	NA	0	NA	0	NA
June	11,572	7,110	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$91,691</b>	<b>\$85,983</b>	<b>\$33,859</b>	<b>NA</b>	<b>\$33,859</b>	<b>-63.1%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	824	180	0	NA	180	-78.2%	0	NA
<b>TOTAL:</b>	<b>\$92,515</b>	<b>\$86,163</b>	<b>\$33,859</b>	<b>NA</b>	<b>\$34,039</b>	<b>-63.2%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$33,859
YTD Budget:	32,276
Dollars Over/Under:	\$1,583
Percent Over/Under:	4.9%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$33,859
YTD Prior Year Actual:	32,987
Dollars Over/Under:	872
Percent Over/Under:	2.6%



**SPORTS FACILITIES EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(5+7)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$0	NA
August	1,544	1,661	1,655	7.2%	1,655	7.2%	0	NA
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	0	NA
October	1,924	1,862	1,985	3.2%	1,985	3.2%	0	NA
November	2,557	2,535	2,658	3.9%	2,658	3.9%	0	NA
December	2,514	2,497	0	NA	0	NA	0	NA
January	2,165	2,133	0	NA	0	NA	0	NA
February	2,532	2,554	0	NA	0	NA	0	NA
March	3,516	3,061	0	NA	0	NA	0	NA
April	3,904	3,566	0	NA	0	NA	0	NA
May	2,987	2,673	0	NA	0	NA	0	NA
June	4,501	2,248	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$31,758</b>	<b>\$28,378</b>	<b>\$9,643</b>	<b>NA</b>	<b>\$9,643</b>	<b>-69.6%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	242	110	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$32,000</b>	<b>\$28,488</b>	<b>\$9,643</b>	<b>-69.9%</b>	<b>\$9,643</b>	<b>-69.9%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$9,643
YTD Budget:	9,646
Dollars Over/Under:	(\$3)
Percent Over/Under:	0.0%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$9,643
YTD Prior Year Actual:	9,639
Dollars Over/Under:	4
Percent Over/Under:	0.0%



**JET FUEL EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(5+7)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$0	NA
August	42	46	41	-3.1%	41	-3.1%	0	NA
September	40	46	46	16.5%	46	16.5%	0	NA
October	44	44	47	6.8%	47	6.8%	0	NA
November	51	46	57	12.9%	57	12.9%	0	NA
December	58	54	0	NA	0	NA	0	NA
January	66	60	0	NA	0	NA	0	NA
February	232	236	0	NA	0	NA	0	NA
March	77	57	0	NA	0	NA	0	NA
April	132	86	0	NA	0	NA	0	NA
May	74	53	0	NA	0	NA	0	NA
June	54	46	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$922</b>	<b>\$822</b>	<b>\$243</b>	<b>NA</b>	<b>\$243</b>	<b>-73.7%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	(10)	1	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$912</b>	<b>\$823</b>	<b>\$243</b>	<b>NA</b>	<b>\$243</b>	<b>-73.4%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$243
YTD Budget:	230
Dollars Over/Under:	\$13
Percent Over/Under:	5.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$243
YTD Prior Year Actual:	229
Dollars Over/Under:	\$14
Percent Over/Under:	5.9%



**TRANSPORTATION 2050 EXCISE TAX BY MONTH**  
(In Thousands)  
(5+7)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$0	NA
August	26,686	28,119	28,510	6.8%	28,510	6.8%	0	NA
September	28,633	27,761	29,439	2.8%	29,439	2.8%	0	NA
October	29,672	28,829	30,968	4.4%	30,968	4.4%	0	NA
November	28,899	29,264	31,102	7.6%	31,102	7.6%	0	NA
December	29,818	30,218	0	NA	0	NA	0	NA
January	34,561	35,227	0	NA	0	NA	0	NA
February	29,467	28,917	0	NA	0	NA	0	NA
March	29,065	29,352	0	NA	0	NA	0	NA
April	33,241	34,203	0	NA	0	NA	0	NA
May	31,043	31,057	0	NA	0	NA	0	NA
June	29,163	31,131	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$359,465</b>	<b>\$363,343</b>	<b>\$150,335</b>	<b>NA</b>	<b>\$150,335</b>	<b>-58.2%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	3,006	1,430	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$362,471</b>	<b>\$364,773</b>	<b>\$150,335</b>	<b>NA</b>	<b>\$150,335</b>	<b>-58.5%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$150,335
YTD Budget:	143,238
Dollars Over/Under:	\$7,097
Percent Over/Under:	5.0%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$150,335
YTD Prior Year Actual:	143,107
Dollars Over/Under:	7,228
Percent Over/Under:	5.1%



**TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	350	421	336	384	662	180	159	112	162	255	228	215	3,464	3,464	-12.8%
(% change from prior year)	36.0%	114.4%	-9.3%	6.6%	154.4%	-56.8%	-49.1%	-52.2%	-39.7%	-52.9%	-49.3%	-29.8%	-12.8%		
Commercial Property Rental	2,329	2,284	2,020	2,440	2,494	1,875	2,012	1,789	1,808	1,996	1,896	2,045	24,988	24,988	0.7%
(% change from prior year)	12.4%	17.2%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	3,254	2,956	3,423	3,500	3,300	2,427	2,893	1,922	2,380	2,796	2,668	2,667	34,186	34,186	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-17.4%	-11.2%	-19.3%	-14.4%	-6.1%	-8.2%	-21.2%	-2.0%		
Hotel/Motel Lodging	485	442	452	521	737	639	560	686	953	1,125	863	715	8,178	8,178	18.1%
(% change from prior year)	-17.2%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	18.1%		
Job Printing	44	53	55	64	65	53	52	56	53	55	50	52	652	652	-1.4%
(% change from prior year)	-28.6%	-5.7%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.4%		
Publishing	6	2	2	2	2	1	7	2	1	1	2	4	32	32	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	1,274	1,240	1,283	1,441	1,476	1,535	1,222	1,275	1,143	1,548	1,325	1,223	15,985	15,985	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	1,794	1,732	1,784	1,983	1,756	1,738	1,838	1,618	1,726	1,850	1,692	1,777	21,288	21,288	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	2,564	2,476	2,357	2,595	2,852	2,495	2,635	2,534	2,720	3,188	2,996	2,939	32,351	32,351	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	-3.4%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	13,066	14,202	12,711	13,576	12,372	11,987	15,219	11,924	11,670	14,021	13,393	12,833	156,974	156,974	3.6%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	3.2%	-3.3%	-4.9%	0.2%	0.4%	1.5%	-1.2%	3.6%		
Transportation	1	0	1	1	1	3	0	0	0	2	0	0	9	9	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	966	(1,231)	953	187	1,094	1,694	2,523	1,885	1,515	2,061	1,786	1,678	15,111	15,111	10.7%
(% change from prior year)	-19.9%	-217.7%	-25.5%	-86.2%	47.5%	101.1%	62.7%	69.2%	25.9%	80.8%	79.3%	41.8%	10.7%		
Rounding Adjustment															
<b>Total</b>	<b>26,133</b>	<b>24,576</b>	<b>25,376</b>	<b>26,694</b>	<b>26,810</b>	<b>24,626</b>	<b>29,122</b>	<b>23,805</b>	<b>24,132</b>	<b>28,898</b>	<b>26,901</b>	<b>26,146</b>	<b>313,219</b>	<b>313,219</b>	<b>1.1%</b>
(% change from prior year)	3.7%	6.8%	2.8%	4.4%	7.6%	-4.2%	-2.3%	-6.3%	-3.7%	0.9%	0.5%	4.0%	1.1%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

GASB	1,233	1,233	-52.4%
<b>Total</b>	<b>314,452</b>	<b>314,452</b>	<b>0.6%</b>

**TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	56	67	54	61	106	29	25	18	26	40	36	35	553	553	-13.1%
(% change from prior year)	36.0%	114.6%	-9.3%	6.6%	154.4%	-57.2%	-49.5%	-52.6%	-40.2%	-53.3%	-49.7%	-30.4%	-13.1%		
Commercial Property Rental	373	365	323	391	399	300	322	286	289	320	304	328	4,000	4,000	0.7%
(% change from prior year)	12.4%	17.0%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	521	473	548	560	528	388	463	308	381	448	427	428	5,473	5,473	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-17.4%	-11.2%	-19.3%	-14.3%	-6.1%	-8.2%	-21.2%	-2.0%		
Hotel/Motel Lodging	78	71	72	83	118	102	90	110	153	180	138	114	1,309	1,309	20.7%
(% change from prior year)	10.3%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	20.7%		
Job Printing	7	8	9	10	10	8	8	9	9	9	8	9	104	104	-1.3%
(% change from prior year)	-28.6%	-4.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.3%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	3	5	5	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	204	198	205	231	236	246	196	204	183	248	212	196	2,559	2,559	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.4%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	287	277	286	318	281	278	294	259	276	296	271	285	3,408	3,408	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	410	396	377	415	457	399	422	406	435	510	480	472	5,179	5,179	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	-3.4%	-3.4%	-4.1%	-4.0%	0.9%	2.0%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	2,092	2,274	2,035	2,173	1,981	1,917	2,434	1,907	1,866	2,242	2,142	2,050	25,113	25,113	3.5%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	3.1%	-3.4%	-5.0%	0.1%	0.2%	1.4%	-1.3%	3.5%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	155	(197)	153	31	175	271	404	302	242	330	286	267	2,419	2,419	10.8%
(% change from prior year)	-19.9%	-219.3%	-25.3%	-85.9%	47.5%	101.1%	62.6%	69.1%	25.8%	80.7%	79.3%	41.8%	10.8%		
Rounding Adjustment															
<b>Total</b>	<b>4,183</b>	<b>3,934</b>	<b>4,063</b>	<b>4,274</b>	<b>4,292</b>	<b>3,940</b>	<b>4,659</b>	<b>3,809</b>	<b>3,861</b>	<b>4,623</b>	<b>4,304</b>	<b>4,182</b>	<b>50,124</b>	<b>50,124</b>	<b>1.1%</b>
(% change from prior year)	4.3%	6.9%	2.8%	4.4%	7.6%	-4.2%	-2.3%	-6.3%	-3.7%	0.8%	0.5%	3.9%	1.1%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

GASB	197	197	-52.3%
<b>Total</b>	<b>50,321</b>	<b>50,321</b>	<b>0.7%</b>

**PARKS & PRESERVES EXCISE TAX BY MONTH**  
(In Thousands)  
(5+7)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$0	NA
August	3,918	4,115	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,067	4,307	2.5%	4,307	2.5%	0	NA
October	4,350	4,222	4,535	4.3%	4,535	4.3%	0	NA
November	4,239	4,283	4,544	7.2%	4,544	7.2%	0	NA
December	4,360	4,425	0	NA	0	NA	0	NA
January	5,080	5,167	0	NA	0	NA	0	NA
February	4,320	4,235	0	NA	0	NA	0	NA
March	4,242	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,549	0	NA	0	NA	0	NA
June	4,280	4,560	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$52,707</b>	<b>\$53,209</b>	<b>\$22,010</b>	<b>NA</b>	<b>\$22,010</b>	<b>-58.2%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	441	211	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$53,148</b>	<b>\$53,420</b>	<b>\$22,010</b>	<b>NA</b>	<b>\$22,010</b>	<b>-58.6%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$22,010
YTD Budget:	20,972
Dollars Over/Under:	\$1,038
Percent Over/Under:	4.9%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$22,010
YTD Prior Year Actual:	21,013
Dollars Over/Under:	997
Percent Over/Under:	4.7%

**PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	35	42	33	38	66	18	16	11	16	25	23	22	345	345	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	232	227	201	243	248	186	200	178	180	199	189	202	2,485	2,485	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	324	294	341	348	328	241	288	191	237	278	265	265	3,400	3,400	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	48	44	45	52	73	64	56	68	95	112	86	70	813	813	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	4	5	5	6	6	5	5	6	5	5	5	8	65	65	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	1	3	3	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	127	123	128	143	147	153	122	127	114	154	132	119	1,589	1,589	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	178	172	177	197	175	173	183	161	172	184	168	177	2,117	2,117	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	255	246	234	258	284	248	262	252	270	317	298	293	3,217	3,217	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	1,356	1,468	1,314	1,406	1,282	1,248	1,584	1,241	1,215	1,459	1,394	1,336	16,303	16,303	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	104	(113)	106	28	119	173	258	193	155	211	183	171	1,588	1,588	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>2,664</b>	<b>2,510</b>	<b>2,584</b>	<b>2,721</b>	<b>2,727</b>	<b>2,509</b>	<b>2,974</b>	<b>2,428</b>	<b>2,458</b>	<b>2,944</b>	<b>2,742</b>	<b>2,664</b>	<b>31,925</b>	<b>31,925</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

GASB	127	127	-52.1%
<b>Total</b>	<b>32,052</b>	<b>32,052</b>	<b>0.5%</b>

**PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	25	44	12	11	7	11	17	15	15	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	154	152	134	162	165	124	133	119	120	132	126	136	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	216	196	227	232	219	161	192	127	158	185	177	176	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	32	29	30	35	49	42	37	46	63	75	57	47	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	3	3	4	4	4	3	3	4	4	4	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	84	82	85	96	98	102	81	85	76	103	88	80	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	119	115	118	131	116	115	122	107	114	123	112	119	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	170	164	156	172	189	165	175	168	180	211	199	196	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	904	979	876	938	854	832	1,056	827	810	973	929	890	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	69	(75)	71	19	79	115	172	129	103	140	122	115	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>1,776</b>	<b>1,674</b>	<b>1,723</b>	<b>1,814</b>	<b>1,818</b>	<b>1,673</b>	<b>1,982</b>	<b>1,619</b>	<b>1,639</b>	<b>1,963</b>	<b>1,828</b>	<b>1,775</b>	<b>21,284</b>	<b>21,284</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	84	84	-52.3%
<b>Total</b>	<b>21,368</b>	<b>21,368</b>	<b>0.5%</b>

**NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH**  
(In Thousands)  
(5+7)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$0	NA
August	3,918	4,116	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,066	4,307	2.5%	4,307	2.5%	0	NA
October	4,351	4,223	4,535	4.2%	4,535	4.2%	0	NA
November	4,239	4,284	4,545	7.2%	4,545	7.2%	0	NA
December	4,360	4,424	0	NA	0	NA	0	NA
January	5,081	5,167	0	NA	0	NA	0	NA
February	4,320	4,236	0	NA	0	NA	0	NA
March	4,241	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,548	0	NA	0	NA	0	NA
June	4,280	4,558	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$52,708</b>	<b>\$53,208</b>	<b>\$22,010</b>	<b>NA</b>	<b>\$22,010</b>	<b>-58.2%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	438	213	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$53,146</b>	<b>\$53,421</b>	<b>\$22,010</b>	<b>NA</b>	<b>\$22,010</b>	<b>-58.6%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$22,010
YTD Budget:	20,974
Dollars Over/Under:	\$1,036
Percent Over/Under:	4.9%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$22,010
YTD Prior Year Actual:	21,014
Dollars Over/Under:	996
Percent Over/Under:	4.7%

**NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	3	3	3	3	5	1	1	1	1	2	2	4	29	29	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	19	19	17	20	21	16	17	15	15	17	16	15	207	207	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	27	25	28	29	27	20	24	16	20	23	22	22	283	283	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	4	4	4	4	6	5	5	6	8	9	7	6	68	68	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	0	0	0	1	1	0	0	0	0	0	0	3	5	5	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	11	10	11	12	12	13	10	11	9	13	11	9	132	132	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	15	14	15	16	15	14	15	13	14	15	14	16	176	176	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	21	21	20	21	24	21	22	21	23	26	25	23	268	268	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	113	122	109	117	107	104	132	103	101	122	116	113	1,359	1,359	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	9	(9)	9	2	10	14	22	16	13	18	15	13	132	132	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>222</b>	<b>209</b>	<b>215</b>	<b>227</b>	<b>227</b>	<b>209</b>	<b>248</b>	<b>202</b>	<b>205</b>	<b>245</b>	<b>229</b>	<b>222</b>	<b>2,660</b>	<b>2,660</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

GASB	11	11	-50.0%
<b>Total</b>	<b>2,671</b>	<b>2,671</b>	<b>0.5%</b>

**NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	15	17	14	16	27	7	7	5	7	11	9	9	144	144	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	96	95	84	101	103	78	83	74	75	83	79	84	1,035	1,035	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	135	123	142	145	137	100	120	80	99	116	110	110	1,417	1,417	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	20	18	19	22	31	26	23	28	39	47	36	30	339	339	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	2	2	2	3	3	2	2	2	2	2	2	3	27	27	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	53	51	53	60	61	64	51	53	47	64	55	50	662	662	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	74	72	74	82	73	72	76	67	72	77	70	73	882	882	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	106	103	98	107	118	103	109	105	113	132	124	122	1,340	1,340	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	565	612	547	586	534	520	660	517	506	608	581	557	6,793	6,793	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	43	(47)	44	12	49	72	108	80	65	88	76	72	662	662	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>1,110</b>	<b>1,046</b>	<b>1,077</b>	<b>1,134</b>	<b>1,136</b>	<b>1,046</b>	<b>1,239</b>	<b>1,012</b>	<b>1,024</b>	<b>1,227</b>	<b>1,143</b>	<b>1,108</b>	<b>13,302</b>	<b>13,302</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

GASB	54	54	-50.5%
<b>Total</b>	<b>13,356</b>	<b>13,356</b>	<b>0.5%</b>



**NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	41	49	39	44	77	21	19	13	19	30	27	24	403	403	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	270	265	234	283	289	217	233	208	210	232	220	238	2,899	2,899	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	378	343	397	406	383	281	336	223	276	324	309	310	3,966	3,966	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	56	51	52	60	86	74	65	80	111	131	100	83	949	949	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	5	6	6	7	8	6	6	6	6	6	6	8	76	76	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	2	4	4	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	148	144	149	167	171	178	142	148	133	180	154	140	1,854	1,854	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	208	201	207	230	204	202	213	188	200	215	196	206	2,470	2,470	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	298	287	273	301	331	289	306	294	316	370	348	340	3,753	3,753	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	1,582	1,713	1,532	1,641	1,495	1,456	1,848	1,448	1,417	1,703	1,626	1,559	19,020	19,020	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	121	(131)	123	33	138	202	301	225	181	246	213	201	1,853	1,853	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>3,107</b>	<b>2,929</b>	<b>3,015</b>	<b>3,174</b>	<b>3,182</b>	<b>2,927</b>	<b>3,469</b>	<b>2,832</b>	<b>2,868</b>	<b>3,435</b>	<b>3,199</b>	<b>3,109</b>	<b>37,246</b>	<b>37,246</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

GASB	148	148	-51.8%
<b>Total</b>	<b>37,394</b>	<b>37,394</b>	<b>0.5%</b>

**CAPITAL CONSTRUCTION EXCISE TAX BY MONTH**  
(In Thousands)  
(5+7)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$0	NA
August	502	489	596	18.8%	596	18.8%	0	NA
September	507	485	597	17.9%	597	17.9%	0	NA
October	522	460	605	15.9%	605	15.9%	0	NA
November	500	499	582	16.4%	582	16.4%	0	NA
December	488	460	0	NA	0	NA	0	NA
January	503	475	0	NA	0	NA	0	NA
February	477	446	0	NA	0	NA	0	NA
March	552	446	0	NA	0	NA	0	NA
April	765	466	0	NA	0	NA	0	NA
May	421	493	0	NA	0	NA	0	NA
June	584	393	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$6,335</b>	<b>\$5,626</b>	<b>\$2,970</b>	<b>NA</b>	<b>\$2,970</b>	<b>-53.1%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	(43)	(3)	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$6,292</b>	<b>\$5,623</b>	<b>\$2,970</b>	<b>NA</b>	<b>\$2,970</b>	<b>-52.8%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$2,970
YTD Budget:	2,446
Dollars Over/Under:	\$524
Percent Over/Under:	21.4%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$2,970
YTD Prior Year Actual:	2,545
Dollars Over/Under:	425
Percent Over/Under:	16.7%



**PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH**  
(In Thousands)  
(5+7)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$0	NA
August <sup>1/</sup>	3,086	3,178	10	-99.7%	10	-99.7%	0	NA
September <sup>1/</sup>	3,033	3,384	224	-92.6%	224	-92.6%	0	NA
October	3,029	3,284	3,736	23.3%	3,736	23.3%	0	NA
November	2,616	2,553	2,849	8.9%	2,849	8.9%	0	NA
December	1,961	1,994	0	NA	0	NA	0	NA
January	2,000	1,828	0	NA	0	NA	0	NA
February	2,368	2,321	0	NA	0	NA	0	NA
March	2,292	2,068	0	NA	0	NA	0	NA
April	2,216	2,042	0	NA	0	NA	0	NA
May	2,053	2,252	0	NA	0	NA	0	NA
June	2,439	2,307	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$29,726</b>	<b>\$29,793</b>	<b>\$9,530</b>	<b>NA</b>	<b>\$9,530</b>	<b>-67.9%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	369	52	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$30,095</b>	<b>\$29,845</b>	<b>\$9,530</b>	<b>NA</b>	<b>\$9,530</b>	<b>-68.3%</b>	<b>\$0</b>	<b>NA</b>

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The year-to-date adjusted growth rate for the Public Safety Enhancement Fund is 10.2%.

**Actual vs. Budget**

YTD Actual Revenue:	\$9,530
YTD Budget:	14,981
Dollars Over/Under:	(\$5,451)
Percent Over/Under:	-36.4%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$9,530
YTD Prior Year Actual:	14,397
Dollars Over/Under:	(4,867)
Percent Over/Under: <sup>1/</sup>	-33.8%

**PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities <sup>1/</sup>	1,030	4	85	1,420	1,083	1,020	1,016	1,202	1,093	1,105	1,059	1,204	11,321	11,321	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	36.9%	33.6%	33.6%	25.5%	31.2%	35.7%	30.1%	0.2%		
Rounding Adjustment															
<b>Total</b>	<b>1,030</b>	<b>4</b>	<b>85</b>	<b>1,420</b>	<b>1,083</b>	<b>1,020</b>	<b>1,016</b>	<b>1,202</b>	<b>1,093</b>	<b>1,105</b>	<b>1,059</b>	<b>1,204</b>	<b>11,321</b>	<b>11,321</b>	<b>0.2%</b>
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	36.9%	33.6%	33.6%	25.5%	31.2%	35.7%	30.1%	0.2%		

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are -3.8% and 18.8%, respectively.

GASB	20	20	-85.7%
<b>Total</b>	<b>11,341</b>	<b>11,341</b>	<b>-0.8%</b>

**PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities <sup>1/</sup>	1,681	6	139	2,316	1,766	1,663	1,657	1,962	1,784	1,803	1,727	1,968	18,472	18,472	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	36.9%	33.6%	33.6%	25.5%	31.2%	35.7%	30.1%	0.2%		
Rounding Adjustment															
<b>Total</b>	<b>1,681</b>	<b>6</b>	<b>139</b>	<b>2,316</b>	<b>1,766</b>	<b>1,663</b>	<b>1,657</b>	<b>1,962</b>	<b>1,784</b>	<b>1,803</b>	<b>1,727</b>	<b>1,968</b>	<b>18,472</b>	<b>18,472</b>	<b>0.2%</b>
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	36.9%	33.6%	33.6%	25.5%	31.2%	35.7%	30.1%	0.2%		

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are -3.8% and 18.8%, respectively.

GASB	32	32	-86.0%
<b>Total</b>	<b>18,504</b>	<b>18,504</b>	<b>-0.8%</b>

**2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH**  
(In Thousands)  
(5+7)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$0	NA
August	7,836	8,230	8,368	6.8%	8,368	6.8%	0	NA
September	8,407	8,133	8,614	2.5%	8,614	2.5%	0	NA
October	8,700	8,445	9,069	4.2%	9,069	4.2%	0	NA
November	8,479	8,567	9,090	7.2%	9,090	7.2%	0	NA
December	8,721	8,850	0	NA	0	NA	0	NA
January	10,161	10,333	0	NA	0	NA	0	NA
February	8,639	8,471	0	NA	0	NA	0	NA
March	8,484	8,588	0	NA	0	NA	0	NA
April	9,729	10,014	0	NA	0	NA	0	NA
May	9,096	9,098	0	NA	0	NA	0	NA
June	8,559	9,118	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$105,417</b>	<b>\$106,418</b>	<b>\$44,020</b>	<b>NA</b>	<b>\$44,020</b>	<b>-58.2%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	879	425	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$106,296</b>	<b>\$106,843</b>	<b>\$44,020</b>	<b>NA</b>	<b>\$44,020</b>	<b>-58.6%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$44,020
YTD Budget:	41,946
Dollars Over/Under:	\$2,074
Percent Over/Under:	4.9%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$44,020
YTD Prior Year Actual:	42,028
Dollars Over/Under:	1,992
Percent Over/Under:	4.7%

**PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	25	44	12	11	7	11	17	15	15	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	154	152	134	162	165	124	133	119	120	132	126	136	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	216	196	227	232	219	161	192	127	158	185	177	176	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	32	29	30	35	49	42	37	46	63	75	57	47	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	3	3	4	4	4	3	3	4	4	4	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	84	82	85	96	98	102	81	85	76	103	88	80	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	119	115	118	131	116	115	122	107	114	123	112	119	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	170	164	156	172	189	165	175	168	180	211	199	196	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	904	979	876	938	854	832	1,056	827	810	973	929	890	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	69	(75)	71	19	79	115	172	129	103	140	122	115	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>1,776</b>	<b>1,674</b>	<b>1,723</b>	<b>1,814</b>	<b>1,818</b>	<b>1,673</b>	<b>1,982</b>	<b>1,619</b>	<b>1,639</b>	<b>1,963</b>	<b>1,828</b>	<b>1,775</b>	<b>21,284</b>	<b>21,284</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	85	85	-51.4%
<b>Total</b>	<b>21,369</b>	<b>21,369</b>	<b>0.5%</b>



**PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(5+7)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	93	112	89	102	176	48	42	30	43	68	61	56	920	920	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-56.6%	-48.9%	-52.0%	-39.5%	-52.7%	-49.1%	-29.5%	-12.7%		
Commercial Property Rental	617	606	536	647	661	497	534	474	480	529	503	542	6,626	6,626	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	-12.8%	-11.0%	-12.3%	-8.4%	-8.8%	-10.4%	-4.4%	0.7%		
Construction Contracting	863	785	908	929	875	643	767	509	631	741	707	708	9,066	9,066	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-17.5%	-11.2%	-19.4%	-14.4%	-6.2%	-8.3%	-21.3%	-2.0%		
Hotel/Motel Lodging	129	117	120	138	195	170	149	182	253	298	229	189	2,169	2,169	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-11.7%	-8.9%	-11.5%	-17.7%	-0.6%	6.9%	-174.3%	16.9%		
Job Printing	12	14	14	17	17	14	14	15	14	15	13	14	173	173	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	-1.0%	-4.4%	11.2%	-5.3%	16.0%	7.4%	18.3%	-1.5%		
Publishing	2	1	0	1	0	0	2	1	0	0	1	0	8	8	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-43.0%	-51.2%	-51.7%	-56.7%	-49.7%	-24.1%	-56.9%	-37.7%		
Rentals of Personal Property	338	329	340	382	391	407	324	338	303	411	351	325	4,239	4,239	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-40.2%	-11.5%	-34.0%	-15.4%	-1.9%	-15.1%	-18.3%	-19.7%		
Residential Property Rental	476	459	473	526	466	461	487	429	458	490	449	471	5,645	5,645	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	-4.1%	-1.9%	-3.8%	-3.2%	-3.2%	-2.7%	-2.0%	-0.1%		
Restaurant and Bars	680	657	625	688	756	662	699	672	721	845	795	778	8,578	8,578	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	-3.5%	-3.4%	-4.1%	-4.0%	0.9%	2.1%	7.5%	0.4%		
Retail Sales <sup>1/</sup>	3,616	3,916	3,503	3,750	3,418	3,327	4,224	3,310	3,239	3,892	3,717	3,562	43,474	43,474	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	3.4%	-3.5%	-4.9%	0.7%	0.3%	1.3%	-1.1%	3.4%		
Transportation	0	0	0	0	0	1	0	0	0	0	0	1	2	2	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	289.1%	-80.4%	-67.8%	-52.0%	-40.2%	-56.7%	-67.7%	-18.2%		
Use Tax <sup>1/</sup>	277	(300)	282	75	316	462	688	514	413	562	487	459	4,235	4,235	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	89.2%	57.4%	62.0%	23.9%	79.7%	76.0%	35.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>7,103</b>	<b>6,694</b>	<b>6,891</b>	<b>7,255</b>	<b>7,272</b>	<b>6,691</b>	<b>7,930</b>	<b>6,474</b>	<b>6,555</b>	<b>7,852</b>	<b>7,313</b>	<b>7,104</b>	<b>85,134</b>	<b>85,134</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	-4.1%	-2.5%	-6.3%	-3.4%	0.9%	0.5%	3.8%	1.0%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

GASB	340	340	-51.7%
<b>Total</b>	<b>85,474</b>	<b>85,474</b>	<b>0.5%</b>

**STATE SALES TAX BY MONTH**  
**PHOENIX SHARE**  
(In Thousands)  
**5+7**

	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	% Change from PY Actual	<b>2023-24 Actual</b>	% Change from PY Actual	% Change from CY Budget	<b>2023-24 Estimate</b>	% Change from PY Actual	<b>2024-25 Proposed Budget</b>	% Change from PY Estimate
<b>July</b>	\$19,827	\$19,627	-1.0%	\$20,075	1.3%	2.3%	\$20,075	1.3%	\$0	NA
<b>August</b>	18,231	18,847	3.4%	20,412	12.0%	8.3%	20,412	12.0%	0	NA
<b>September</b>	18,939	19,131	1.0%	19,786	4.5%	3.4%	19,786	4.5%	0	NA
<b>October</b>	18,932	19,342	2.2%	20,528	8.4%	6.1%	20,528	8.4%	0	NA
<b>November</b>	19,693	19,995	1.5%	20,037	1.7%	0.2%	20,037	1.7%	0	NA
<b>December</b>	19,530	20,606	5.5%	0	NA	NA	0	NA	0	NA
<b>January</b>	23,182	24,330	5.0%	0	NA	NA	0	NA	0	NA
<b>February</b>	19,379	19,734	1.8%	0	NA	NA	0	NA	0	NA
<b>March</b>	19,306	19,991	3.6%	0	NA	NA	0	NA	0	NA
<b>April</b>	22,272	23,516	5.6%	0	NA	NA	0	NA	0	NA
<b>May</b>	20,404	21,526	5.5%	0	NA	NA	0	NA	0	NA
<b>June</b>	20,451	21,154	3.4%	0	NA	NA	0	NA	0	NA
<b>Subtotal</b>	<b>\$240,145</b>	<b>\$247,797</b>	3.2%	<b>\$100,838</b>	NA	NA	<b>\$100,838</b>	<b>-58.0%</b>	<b>\$0</b>	NA
<b>Year end adjust. (GASB)</b>	1,668	858	-48.5%	0	NA	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$241,813</b>	<b>\$248,655</b>	2.8%	<b>\$100,838</b>	NA	NA	<b>\$100,838</b>	<b>-58.3%</b>	<b>\$0</b>	NA

**Actual vs. Budget**

YTD Actual Revenue:	<b>\$100,838</b>
YTD Budget:	<b>96,942</b>
Dollars Over/(Under):	<b>\$3,896</b>
Percent Over/(Under):	<b>4.0%</b>

**Actual vs. Prior Year**

YTD Actual Revenue:	<b>\$100,838</b>
YTD Prior Year Actual:	<b>95,622</b>
Dollars Over/(Under):	<b>\$5,216</b>
Percent Over/(Under):	<b>5.5%</b>

**STATE SALES TAX - CATEGORY ANALYSIS**  
**FY 2023-24 ACTUALS**  
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
<b>Transportation &amp; Towing</b>	\$43	\$43	\$42	\$32	\$34	\$33	\$23	\$15	\$19	\$75	\$20	\$20	\$398	-16.1%
% change from PY actual	39.2%	7.8%	50.7%	14.3%	-12.8%	-8.0%	-62.9%	-59.7%	-59.6%	93.4%	-58.4%	-51.4%		
<b>Mining-Oil &amp; Gas Production</b>	\$271	\$197	\$313	\$219	\$220	\$184	\$190	\$175	\$192	\$209	\$208	\$203	\$2,581	-0.6%
% change from PY actual	23.3%	-2.7%	35.1%	7.4%	1.4%	-10.0%	-13.6%	-3.3%	-13.3%	-2.8%	-10.0%	-18.8%		
<b>Utilities <sup>1/</sup></b>	\$11,261	\$13,484	\$14,960	\$13,237	\$11,450	\$5,471	\$5,675	\$7,028	\$6,180	\$6,250	\$6,092	\$7,185	\$108,273	0.1%
% change from PY actual	3.1%	12.6%	10.2%	374.7%	16.8%	6.2%	-33.6%	-25.6%	-31.8%	-28.0%	-23.3%	-30.2%		
<b>Communications</b>	\$1,132	\$1,256	\$1,218	\$1,276	\$1,267	\$869	\$901	\$842	\$909	\$1,075	\$924	\$866	\$12,535	-4.1%
% change from PY actual	-1.2%	18.9%	24.7%	26.4%	30.7%	-8.5%	-11.1%	-10.6%	-22.0%	-32.6%	-5.7%	-31.5%		
<b>Private Car &amp; Pipelines</b>	\$37	\$38	\$37	\$37	\$38	\$48	\$62	\$48	\$48	\$53	\$48	\$49	\$543	11.9%
% change from PY actual	-7.3%	0.8%	-2.2%	-6.7%	-38.1%	23.8%	55.9%	23.5%	27.2%	40.0%	27.1%	28.0%		
<b>Publishing</b>	\$33	\$23	\$23	\$23	\$24	\$27	\$45	\$36	\$26	\$29	\$29	\$28	\$346	-5.1%
% change from PY actual	5.9%	-5.3%	-21.2%	-21.7%	-23.4%	16.5%	-9.2%	-15.4%	9.6%	14.3%	16.8%	-6.8%		
<b>Printing</b>	\$179	\$171	\$209	\$215	\$228	\$192	\$204	\$187	\$179	\$197	\$180	\$188	\$2,329	-4.3%
% change from PY actual	-11.9%	-19.9%	13.0%	11.8%	-14.6%	-4.5%	-7.3%	-2.4%	-9.9%	3.8%	-4.2%	2.9%		
<b>Restaurants &amp; Bars</b>	\$34,914	\$33,989	\$32,472	\$35,701	\$36,827	\$32,663	\$34,986	\$33,071	\$35,979	\$41,936	\$39,180	\$39,448	\$431,167	-0.5%
% change from PY actual	-3.5%	7.3%	2.1%	6.2%	3.1%	-4.9%	-7.0%	-7.2%	-5.0%	-0.5%	-0.1%	4.9%		
<b>Amusements</b>	\$3,840	\$3,836	\$3,296	\$3,929	\$4,656	\$2,317	\$2,487	\$1,915	\$2,402	\$4,180	\$2,945	\$2,828	\$38,632	-17.2%
% change from PY actual	15.8%	45.2%	14.9%	32.1%	51.9%	-39.0%	-42.3%	-36.3%	-22.4%	-55.5%	-34.0%	-23.8%		
<b>Rentals-Personal Property</b>	\$11,424	\$11,061	\$11,339	\$12,361	\$13,221	\$15,554	\$14,191	\$12,147	\$12,723	\$16,499	\$14,257	\$13,349	\$158,126	-2.5%
% change from PY actual	-12.4%	4.5%	13.8%	-48.2%	13.7%	-20.9%	13.9%	7.5%	14.0%	21.0%	10.3%	12.0%		
<b>Contracting</b>	\$22,960	\$21,798	\$21,689	\$20,761	\$22,596	\$15,283	\$20,304	\$16,468	\$17,101	\$19,246	\$18,180	\$20,624	\$237,010	1.1%
% change from PY actual	13.3%	19.0%	6.0%	3.9%	14.6%	16.1%	-3.3%	-12.2%	-9.5%	-8.5%	-10.2%	-8.9%		
<b>Retail <sup>2/</sup></b>	\$190,332	\$197,868	\$189,168	\$195,234	\$183,315	\$195,154	\$239,911	\$184,559	\$183,746	\$222,013	\$208,188	\$204,580	\$2,394,068	5.2%
% change from PY actual	1.3%	13.0%	3.7%	11.0%	-2.0%	3.1%	2.3%	1.2%	4.4%	10.1%	9.4%	6.2%		
<b>Severance - Mining</b>	\$1,378	\$104	\$869	\$655	\$446	\$1,244	\$1,495	\$1,588	\$1,360	\$1,812	\$1,649	\$1,468	\$14,070	-11.8%
% change from PY actual	-31.2%	-89.2%	29.6%	-0.7%	-57.2%	8.8%	-3.0%	-23.4%	2.5%	-3.2%	-13.5%	97.5%		
<b>Bed Tax - Hotel/Motel</b>	\$10,179	\$9,020	\$8,259	\$10,861	\$13,181	\$12,100	\$11,212	\$12,630	\$16,037	\$20,314	\$16,780	\$14,824	\$155,398	3.0%
% change from PY actual	10.0%	3.1%	-2.8%	4.3%	1.9%	-1.9%	0.4%	-10.0%	-10.7%	6.4%	16.8%	22.2%		
<b>State Total</b>	<b>\$287,984</b>	<b>\$292,890</b>	<b>\$283,894</b>	<b>\$294,543</b>	<b>\$287,502</b>	<b>\$281,139</b>	<b>\$331,686</b>	<b>\$270,709</b>	<b>\$276,901</b>	<b>\$333,888</b>	<b>\$308,680</b>	<b>\$305,659</b>	<b>\$3,555,476</b>	<b>3.2%</b>
<b>Cities Share (25%)</b>	<b>\$71,996</b>	<b>\$73,223</b>	<b>\$70,974</b>	<b>\$73,636</b>	<b>\$71,875</b>	<b>\$70,285</b>	<b>\$82,922</b>	<b>\$67,677</b>	<b>\$69,225</b>	<b>\$83,472</b>	<b>\$77,170</b>	<b>\$76,415</b>	<b>\$888,869</b>	<b>3.2%</b>
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
<b>Phoenix TOTAL</b>	<b>\$20,075</b>	<b>\$20,412</b>	<b>\$19,786</b>	<b>\$20,528</b>	<b>\$20,037</b>	<b>\$19,594</b>	<b>\$23,116</b>	<b>\$18,867</b>	<b>\$19,298</b>	<b>\$23,270</b>	<b>\$21,513</b>	<b>\$21,302</b>	<b>\$247,797</b>	<b>3.2%</b>

<sup>1/</sup> In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023 and 10.5% YTD. (JLBC. Monthly Fiscal Highlights)

<sup>2/</sup> In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October and 2.6% YTD. (JLBC. Monthly Fiscal Highlights)

Year End GASB Adjustment	858	-48.6%
<b>Total</b>	<b>248,655</b>	<b>2.8%</b>

**STATE SALES TAX CATEGORY ANALYSIS**  
**STATEWIDE COLLECTIONS**  
**(000's)**  
**5+7**

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$39	\$38	\$38	\$34	(\$5)	-12.8%	(\$4)	-10.5%
Mining-Oil & Gas Production	217	222	222	220	3	1.4%	(2)	-0.7%
Utilities	9,807	9,306	9,306	11,450	1,643	16.8%	2,144	23.0%
Communications	969	1,048	1,048	1,267	298	30.7%	219	20.9%
Private Car & Pipelines	61	45	45	38	(23)	-38.1%	(7)	-15.5%
Publishing	31	25	25	24	(7)	-23.4%	(1)	-4.0%
Printing	267	242	242	228	(39)	-14.6%	(14)	-5.9%
Restaurants & Bars	35,715	36,443	36,443	36,827	1,112	3.1%	384	1.1%
Amusements	3,065	2,949	2,949	4,656	1,591	51.9%	1,707	57.9%
Rentals-Personal Property	11,627	12,767	12,767	13,221	1,593	13.7%	454	3.6%
Contracting	19,724	19,923	19,923	22,596	2,872	14.6%	2,673	13.4%
Retail	187,121	188,656	188,656	183,315	(3,807)	-2.0%	(5,342)	-2.8%
Severance - Mining	1,042	1,064	1,064	446	(596)	-57.2%	(617)	-58.1%
Bed Tax - Hotel/Motel	12,937	14,237	14,237	13,181	244	1.9%	(1,056)	-7.4%
<b>DISTRIBUTION BASE TOTAL</b>	<b>\$282,622</b>	<b>\$286,965</b>	<b>\$286,965</b>	<b>\$287,502</b>	<b>\$4,880</b>	<b>1.7%</b>	<b>\$537</b>	<b>0.2%</b>
<b>Distribution to Cities</b> (25% of distribution base)	\$70,656	\$71,741	\$71,741	\$71,875	\$1,220	1.7%	\$134	0.2%
<b>Phoenix Share of Distribution</b> (actual is 27.88%)	\$19,693	\$19,995	\$19,995	\$20,037	\$344	1.7%	\$42	0.2%

**CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE**  
**2023-24 COMPARED TO 2022-23**  
**5+7**

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	26.4%	17.2%	---	---	---	---	---	---	---	-16.2%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	16.6%	13.5%	---	---	---	---	---	---	---	-0.7%
Utilities <sup>1/</sup>	3.1%	8.1%	8.9%	34.9%	31.2%	---	---	---	---	---	---	---	0.1%
Communications	-1.2%	8.4%	13.4%	16.6%	19.2%	---	---	---	---	---	---	---	-4.1%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	-3.9%	-13.5%	---	---	---	---	---	---	---	11.8%
Publishing	5.9%	1.0%	-6.5%	-10.4%	-13.3%	---	---	---	---	---	---	---	-4.9%
Printing	-11.9%	-16.0%	-7.1%	-2.5%	-5.6%	---	---	---	---	---	---	---	-4.3%
Restaurants & Bars	-3.5%	1.5%	1.7%	2.8%	2.9%	---	---	---	---	---	---	---	-0.5%
Amusements	15.8%	28.8%	24.3%	26.3%	31.5%	---	---	---	---	---	---	---	-17.2%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	-19.6%	-14.0%	---	---	---	---	---	---	---	-2.5%
Contracting	13.3%	16.0%	12.5%	10.3%	11.2%	---	---	---	---	---	---	---	1.1%
Retail <sup>2/</sup>	1.3%	6.9%	5.8%	7.1%	5.2%	---	---	---	---	---	---	---	5.3%
Severance - Mining	-31.2%	-50.2%	-35.5%	-30.2%	-35.4%	---	---	---	---	---	---	---	-11.8%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	3.8%	3.3%	---	---	---	---	---	---	---	3.0%
<b>Subtotal (State)</b>	<b>1.2%</b>	<b>6.3%</b>	<b>5.7%</b>	<b>6.4%</b>	<b>5.4%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>3.2%</b>
Cities Share (25%)	1.2%	6.3%	5.7%	6.4%	5.4%	---	---	---	---	---	---	---	
<b>TOTAL (Phoenix Share)</b>	<b>1.3%</b>	<b>6.4%</b>	<b>5.7%</b>	<b>6.4%</b>	<b>5.5%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>3.2%</b>

<sup>1/</sup> In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023 and 10.5% YTD. (JLBC. Monthly Fiscal Highlights)

GASB (Y/E Adj) -48.5%

<sup>2/</sup> In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October and 2.6% YTD. (JLBC. Monthly Fiscal Highlights)

TOTAL (Year End) 2.8%

City of Phoenix  
**Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report <sup>1/</sup>**  
**Tax Revenue from July to November 2023 (June - October 2023 Activity)**  
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	609	492	-	-	-	-	-	-	-	2,483	2,235	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	131	127	-	-	-	-	-	-	-	599	512	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	NA	NA	-	-	-	-	-	-	-	NA	NA	12,193
16% Excise Tax on MJ Retail Sales for AHUR <sup>2/</sup>	NA	NA	NA	NA	NA	-	-	-	-	-	-	-	NA	NA	3,678
<b>Total COP Recreational (Non-Medical) MJ Retail Sales Taxes</b>	<b>613</b>	<b>597</b>	<b>513</b>	<b>740</b>	<b>619</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,082</b>	<b>2,747</b>	<b>22,921</b>

Recreational MJ Sales Taxes Earmarked for Public Safety Pension <sup>3/</sup>	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	318	257	-	-	-	-	-	-	-	1,295	1,166	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	NA	NA	-	-	-	-	-	-	-	NA	NA	12,193
<b>Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension</b>	<b>260</b>	<b>249</b>	<b>212</b>	<b>318</b>	<b>257</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,295</b>	<b>1,166</b>	<b>15,175</b>

Notes:

<sup>1/</sup> In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

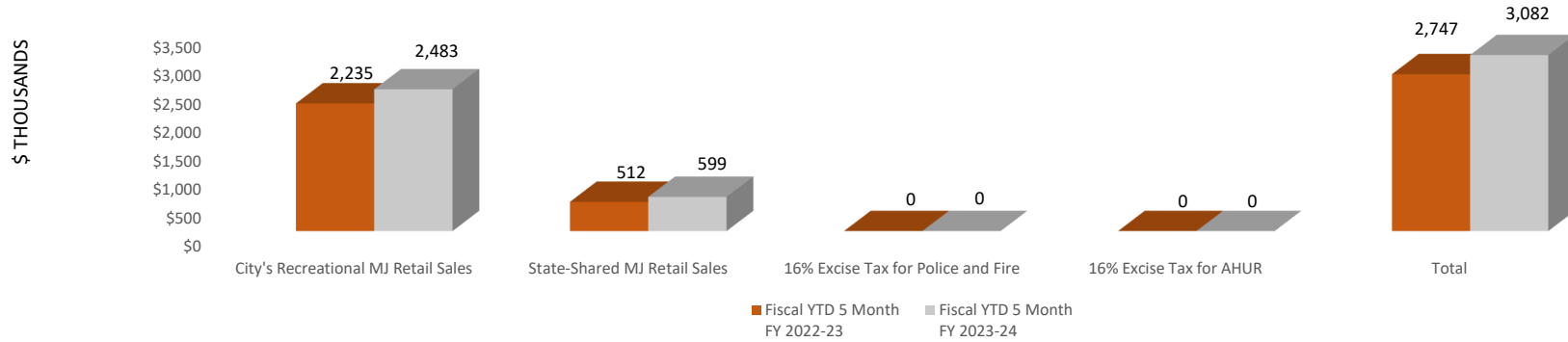
<sup>2/</sup> The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

<sup>3/</sup> On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix  
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report  
Tax Revenue from July to November 2023 (June - October 2023 Activity)  
(In Thousands)**

**Recreational MJ Retail Sales Taxes**



**Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension**

