



City of Phoenix

To: Mayor and City Council

Date: December 8, 2023

From: Jeff Barton
City Manager

A handwritten signature in black ink, appearing to read 'Jeff Barton', written over the printed name and title.

Subject: GENERAL FUND REVENUE REPORT – 4 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$584.9 million through October were \$86.0 million or 17.2% higher than the 2022-23 collections of \$498.9 million. This growth is lower than the three-month GF growth rate of 18.5% published last month. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022, with only 5.3% average growth for city retail sales tax and 4.1% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. Retail sales tax collections for the first four months of the fiscal year have also been extremely volatile and difficult to predict.

Additionally, the year-to-date growth rate is artificially high due to incorrect taxpayer filings in August and September, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Based on the preliminary data, it is anticipated that the adjusted General Fund growth rate will be reduced to 16.0% after rectifying the taxpayer inaccuracies. Staff is working with the Arizona Department of Revenue and the taxpayers to correct this issue. Finally, accounting adjustments and accruals routinely skew actual collections in the non-tax revenue category for the initial few months of each fiscal year. Staff will closely monitor monthly revenue data and look to our trusted economic sources over the next few months to develop revised estimates for the current fiscal year and 2024-25. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2024.

General Fund Sales Tax (June - September Business Activity)

In the first four months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$319.9 million, reflecting growth of 7.4% compared to October 2022.

City Sales Tax- Year-to-date (YTD) 2023-24 collections were \$239.1 million, representing 7.8% growth compared to October 2022, and the adjusted YTD growth rate is 4.9% after rectifying the incorrect taxpayer filings.

The accumulative October YOY growth percentages in key categories of city sales tax include:

- retail: 8.1% (adjusted from 12.8% to 8.1% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 15.4%
- restaurants & bars: 1.1%
- hotel/motel: -6.3%
- telecommunications: 16.7%
- commercial property rentals: 13.2%

State-Shared Sales Tax- YTD 2023-24 collections were \$80.8 million, or 6.4% growth compared to October 2022. However, 6.4% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023.

The accumulative October YOY growth percentages in key categories of state sales tax include:

- retail: 3.8% (adjusted from 7.1% to 3.8% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 10.3%
- restaurants & bars: 2.8%
- hotel/motel: 3.8%
- communications: 16.6%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

| Revenue Source | Actuals 2018-19 | Actuals 2019-20 | Actuals 2020-21 | Actuals 2021-22 | Actuals 2022-23 | 22-23 Act to 21-22 Act % Change | 4 Month Actuals 2022-23 | 4 Month Actuals 2023-24 | % Change from PY | Budget 2023-24 | 23-24 Budget to 22-23 Actual \$ Change | 23-24 Budget to 22-23 Actual % Change |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------------------------|-------------------------------|-------------------------------|---------------------|---------------------|--|---|
| Local Taxes | | | | | | | | | | | | |
| Primary Property Tax | \$ 162,130 | \$ 170,210 | \$ 182,043 | \$ 192,214 | \$ 201,050 | 4.6% | \$ 18,896 | \$ 17,861 | -5.5% | \$ 206,935 | \$ 5,885 | 2.9% |
| Sales Taxes ^{1/} | 468,015 | 479,705 | 536,889 | 627,072 | 674,528 | 7.6% | 221,828 | 239,113 | 7.8% | 676,607 | 2,079 | 0.3% |
| Privilege License Fees | 2,957 | 2,436 | 2,915 | 3,467 | 3,385 | -2.4% | 420 | 499 | 18.8% | 3,005 | (380) | -11.2% |
| Other General Fund Excise Taxes | 18,535 | 18,837 | 19,148 | 19,277 | 19,452 | 0.9% | 6,253 | 6,305 | 0.8% | 19,617 | 165 | 0.8% |
| Subtotal | \$ 651,637 | \$ 671,188 | \$ 740,995 | \$ 842,030 | \$ 898,415 | 6.7% | \$ 247,397 | \$ 263,778 | 6.6% | \$ 906,164 | \$ 7,749 | 0.9% |
| Non Taxes | | | | | | | | | | | | |
| Licenses & Permits | 2,969 | 2,812 | 2,694 | 3,022 | 3,019 | -0.1% | 1,125 | 1,043 | -7.3% | 3,070 | 51 | 1.7% |
| Cable Communications | 10,876 | 10,369 | 9,424 | 8,982 | 7,979 | -11.2% | (123) | (136) | -10.6% | 8,000 | 21 | 0.3% |
| Fines & Forfeitures | 12,456 | 10,734 | 9,211 | 8,109 | 7,954 | -1.9% | 2,613 | 2,860 | 9.5% | 7,987 | 33 | 0.4% |
| Court Default Fee | 1,320 | 1,310 | 1,288 | 880 | 885 | 0.6% | 255 | 255 | 0.0% | 778 | (107) | -12.1% |
| Parks & Libraries | 8,629 | 5,824 | 3,790 | 5,576 | 6,713 | 20.4% | 2,522 | 2,774 | 10.0% | 6,810 | 97 | 1.4% |
| Planning | 1,783 | 1,589 | 1,723 | 1,904 | 1,690 | -11.2% | 620 | 461 | -25.6% | 1,811 | 121 | 7.1% |
| Police | 15,332 | 14,848 | 12,637 | 13,841 | 13,843 | 0.0% | 2,914 | 4,995 | 71.4% | 14,511 | 668 | 4.8% |
| Street Transportation | 6,497 | 6,155 | 5,881 | 4,526 | 5,375 | 18.8% | 5,139 | 7,164 | 39.4% | 6,976 | 1,601 | 29.8% |
| Emergency Transportation | 36,910 | 36,706 | 34,092 | 46,481 | 54,832 | 18.0% | 16,141 | 25,781 | 59.7% | 51,332 | (3,500) | -6.4% |
| Hazardous Materials Inspection Fee | 1,369 | 1,408 | 1,464 | 1,299 | 1,584 | 21.9% | 422 | 255 | -39.6% | 1,700 | 116 | 7.3% |
| Other Service Charges | 23,486 | 22,519 | 15,026 | 15,882 | 37,848 | 100%+ | 6,372 | 13,267 | 100%+ | 30,221 | (7,627) | -20.2% |
| All Others | 15,309 | 16,254 | 19,464 | 21,292 | 22,177 | 4.2% | 9,369 | 10,113 | 7.9% | 21,605 | (572) | -2.6% |
| Subtotal | \$ 136,936 | \$ 130,528 | \$ 116,694 | \$ 131,792 | \$ 163,899 | 24.4% | \$ 47,369 | \$ 68,832 | 45.3% | \$ 154,801 | \$ (9,099) | -5.6% |
| State Shared Revenues | | | | | | | | | | | | |
| Sales Tax | 165,066 | 171,927 | 201,292 | 229,901 | 241,813 | 5.2% | 75,929 | 80,801 | 6.4% | 248,655 | 6,842 | 2.8% |
| Income Tax | 196,918 | 214,697 | 240,237 | 213,294 | 308,183 | 44.5% | 102,728 | 145,251 | 41.4% | 435,656 | 127,473 | 41.4% |
| Vehicle License Tax | 70,210 | 70,484 | 79,768 | 78,695 | 80,593 | 2.4% | 25,537 | 26,274 | 2.9% | 85,627 | 5,034 | 6.2% |
| Subtotal | \$ 432,194 | \$ 457,108 | \$ 521,297 | \$ 521,889 | \$ 630,589 | 20.8% | \$ 204,195 | \$ 252,326 | 23.6% | \$ 769,938 | \$ 139,349 | 22.1% |
| Subtotal All GF Funds | \$ 1,220,767 | \$ 1,258,824 | \$ 1,378,986 | \$ 1,495,712 | \$ 1,692,903 | 13.2% | \$ 498,961 | \$ 584,936 | 17.2% | \$ 1,830,903 | \$ 138,000 | 8.2% |
| Coronavirus Relief Fund | \$ - | \$ 48,533 | \$ 109,126 | \$ - | \$ - | NA | \$ - | \$ - | NA | \$ - | \$ - | NA |
| TOTAL ^{1/} | \$ 1,220,767 | \$ 1,307,357 | \$ 1,488,112 | \$ 1,495,712 | \$ 1,692,903 | 13.8% | \$ 498,961 | \$ 584,936 | 17.2% | \$ 1,830,903 | \$ 138,000 | 8.2% |

^{1/} Large incorrect tax filings in the Utilities category artificially increased collections in the General Fund in August and September. The year-to-date adjusted growth rate for city sales tax is 4.9%, and the overall GF is 16.0%.

Change from Prior Year

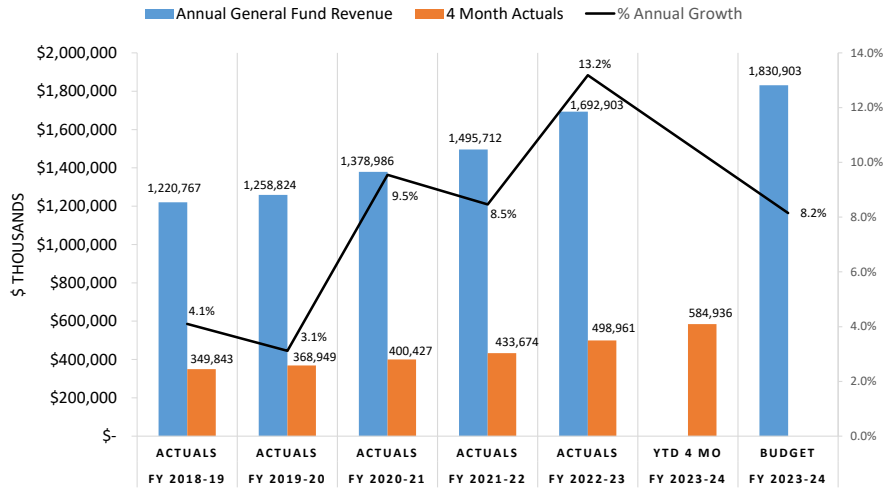
| | |
|--|------------|
| 22-23 4 Month Actual Revenue: | \$ 498,961 |
| 23-24 4 Month Actual Revenue: | \$ 584,936 |
| Dollars Over/Under Prior Year: | \$ 85,975 |
| Percent Over/Under Prior Year: ^{1/} | 17.2% |

% Change from Prior Year and Budget

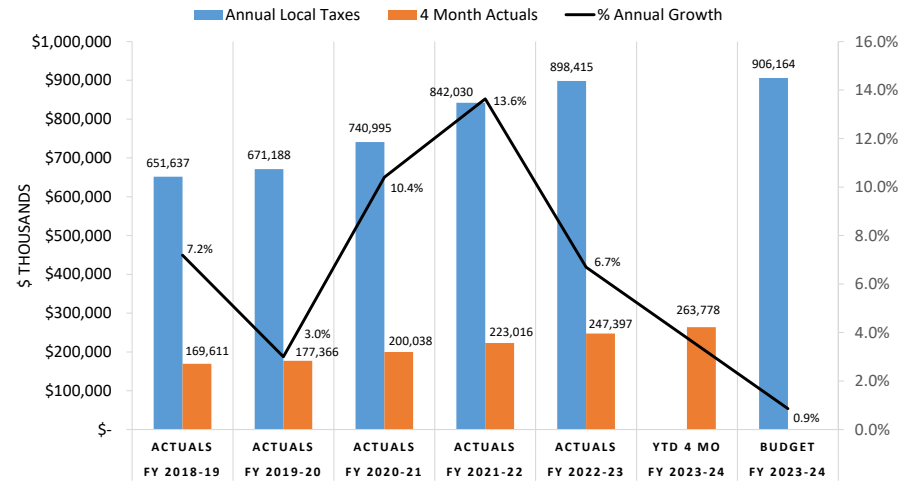
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|---|-------|
| 23-24 % Change from Prior Year Actual: | 17.2% |
| 23-24 Budget % Change from Prior Year Actual: | 8.2% |

General Fund Revenue

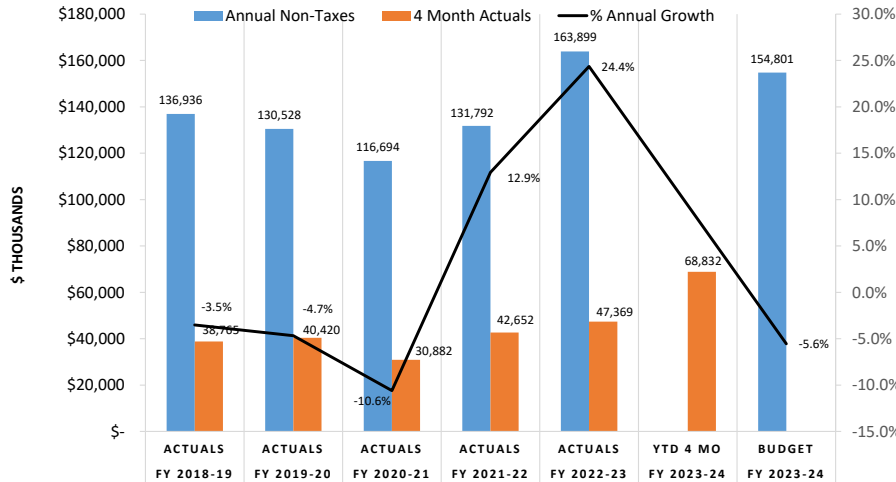
TOTAL GENERAL FUND REVENUE



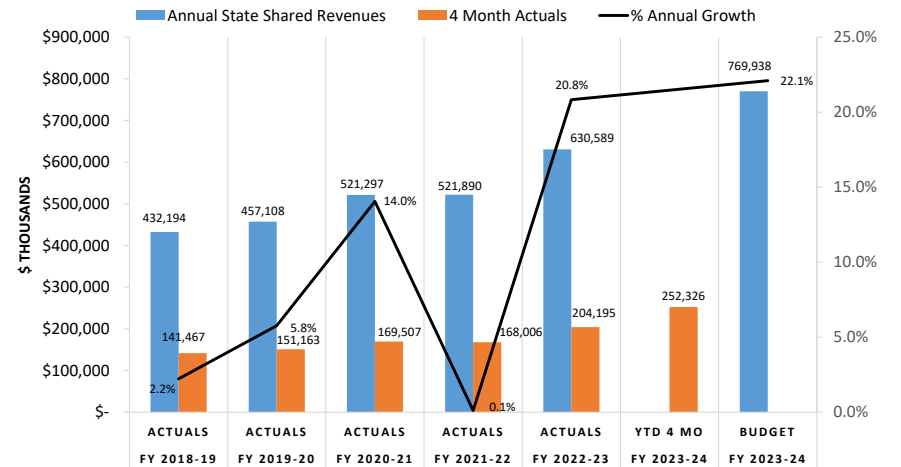
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at four months of \$584.9 million, reflecting a year-over-year (YOY) growth of 17.2%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The FY 2023-24 budget of \$1.83 billion is more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 5.3% from June 2022 to October 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. However, October's retail sales tax has rebounded to the previous trend with double-digit growth, although it is uncertain if this trend will continue.
- Total Non-Tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY growth rate of 45.3% is mainly due to accounting adjustments and accruals which routinely skew actual collections in the non-tax revenue category for the initial few months. The increase in Emergency Transportation Services and Interest revenue collections is also attributable to the double-digit growth.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 4.1% from June 2022 through October 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 2.9% in October 2023.

CITY PLT BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|-------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$55,015 | \$54,538 | \$56,875 | 3.4% | \$56,875 | 3.4% | \$0 | NA |
| August ^{1/} | 51,259 | 56,335 | 60,298 | 17.6% | 60,298 | 17.6% | 0 | NA |
| September ^{1/} | 58,379 | 54,860 | 61,850 | 5.9% | 61,850 | 5.9% | 0 | NA |
| October | 57,175 | 56,004 | 60,090 | 5.1% | 60,090 | 5.1% | 0 | NA |
| November | 54,408 | 54,291 | 0 | NA | 0 | NA | 0 | NA |
| December | 54,029 | 55,447 | 0 | NA | 0 | NA | 0 | NA |
| January | 62,619 | 62,764 | 0 | NA | 0 | NA | 0 | NA |
| February | 54,375 | 53,024 | 0 | NA | 0 | NA | 0 | NA |
| March | 52,871 | 52,904 | 0 | NA | 0 | NA | 0 | NA |
| April | 60,110 | 60,552 | 0 | NA | 0 | NA | 0 | NA |
| May | 55,881 | 56,211 | 0 | NA | 0 | NA | 0 | NA |
| June | 54,009 | 57,356 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$670,130 | \$674,283 | \$239,113 | NA | \$239,113 | -64.3% | \$0 | NA |
| Year End Adjustments | 4,398 | 2,324 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$674,528 | \$676,607 | \$239,113 | NA | \$239,113 | -64.6% | \$0 | NA |

^{1/} Large incorrect tax filings occurred in the Utilities category which artificially increased collections in the General Fund in August and September. The year-to-date adjusted growth rate is 4.9%.

Actual vs. Budget

| | |
|---------------------|-----------|
| YTD Actual Revenue: | \$239,113 |
| YTD Budget: | 221,735 |
| Dollars Over/Under: | \$17,378 |
| Percent Over/Under: | 7.8% |

Actual vs. Prior Year

| | |
|-----------------------------------|-----------|
| YTD Actual Revenue: | \$239,113 |
| YTD Prior Year Actual: | 221,828 |
| Dollars Over/Under: | 17,285 |
| Percent Over/Under: ^{1/} | 7.8% |

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|-------------------|--------------------------|
| Amusements | 697 | 837 | 669 | 763 | 365 | 490 | 433 | 305 | 441 | 693 | 620 | 589 | 6,901 | 6,901 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 5,000 | 4,912 | 4,343 | 5,249 | 4,008 | 4,219 | 4,528 | 4,026 | 4,070 | 4,493 | 4,268 | 4,605 | 53,721 | 53,721 | 0.6% |
| (% change from prior year) | 12.4% | 17.3% | 7.4% | 15.4% | -4.6% | -9.3% | -6.6% | -9.0% | -3.8% | -4.5% | -5.5% | 0.0% | 0.6% | | |
| Construction Contracting | 3,777 | 3,432 | 3,974 | 4,063 | 2,936 | 2,936 | 3,500 | 2,325 | 2,879 | 3,383 | 3,228 | 3,229 | 39,662 | 39,662 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 965 | 879 | 899 | 1,035 | 1,282 | 1,293 | 1,133 | 1,388 | 1,927 | 2,275 | 1,746 | 1,443 | 16,264 | 16,264 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 51 | 61 | 63 | 75 | 89 | 59 | 58 | 63 | 60 | 62 | 57 | 58 | 756 | 756 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Other Utilities ^{1/} | 6,988 | 13,109 | 13,603 | 9,252 | 5,323 | 4,645 | 4,166 | 4,524 | 4,100 | 3,865 | 4,629 | 5,174 | 79,378 | 79,378 | -1.1% |
| (% change from prior year) | 0.2% | 82.4% | 18.4% | 9.6% | -25.7% | -9.3% | -24.9% | -20.7% | -24.3% | -28.0% | -12.7% | -20.9% | -1.1% | | |
| Penalty & Interest | 317 | 362 | 269 | 320 | 246 | 280 | 232 | 212 | 307 | 377 | 235 | 268 | 3,423 | 3,423 | -13.7% |
| (% change from prior year) | 19.0% | 17.8% | -13.0% | 24.9% | -10.6% | -33.6% | -35.5% | -20.2% | -35.5% | -2.1% | -22.1% | -21.8% | -13.7% | | |
| Publishing | 7 | 2 | 2 | 3 | 2 | 2 | 8 | 3 | 2 | 2 | 3 | 2 | 37 | 37 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 2,533 | 2,465 | 2,551 | 2,867 | 2,294 | 3,159 | 2,516 | 2,624 | 2,352 | 3,186 | 2,727 | 2,515 | 31,789 | 31,789 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 3,567 | 3,444 | 3,547 | 3,945 | 3,129 | 3,509 | 3,710 | 3,266 | 3,484 | 3,733 | 3,415 | 3,586 | 42,336 | 42,336 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 2,976 | 2,873 | 2,735 | 3,010 | 3,043 | 2,928 | 3,093 | 2,974 | 3,192 | 3,742 | 3,517 | 3,448 | 37,530 | 37,530 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{2/ 3/} | 27,123 | 29,367 | 26,271 | 28,126 | 24,715 | 25,074 | 31,835 | 24,943 | 24,410 | 29,329 | 28,016 | 26,843 | 326,053 | 326,053 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Telecommunication and Cable TV | 796 | 805 | 806 | 817 | 577 | 527 | 551 | 511 | 543 | 632 | 552 | 479 | 7,596 | 7,596 | -11.2% |
| (% change from prior year) | 14.4% | 18.8% | 17.7% | 16.1% | -14.5% | -20.0% | -18.8% | -20.7% | -27.2% | -38.8% | -2.7% | -39.3% | -11.2% | | |
| Transportation | 1 | 0 | 1 | 1 | 0 | 4 | 0 | 0 | 0 | 2 | 0 | 0 | 10 | 10 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{3/} | 2,078 | (2,251) | 2,117 | 565 | 3,167 | 3,361 | 5,007 | 3,741 | 3,007 | 4,090 | 3,545 | 3,332 | 31,759 | 31,759 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 56,875 | 60,298 | 61,850 | 60,090 | 51,176 | 52,484 | 60,771 | 50,906 | 50,775 | 59,864 | 56,556 | 55,570 | 677,216 | 677,216 | 0.6% |
| (% change from prior year) | 3.4% | 17.6% | 5.9% | 5.1% | -5.9% | -2.9% | -3.0% | -6.4% | -4.0% | -0.4% | 1.2% | 2.9% | 1.1% | | |

Marijuana Sales Tax earmarked for PSPRS ^{2/}

(2,933)

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are 41.3% and -11.1%, respectively.

^{2/} The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

^{3/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

| | | | |
|----------------------|----------------|----------------|-------------|
| GASB | 2,324 | 2,324 | -57.0% |
| Year-End Adjustments | 0 | 0 | NA |
| Total | 679,540 | 676,607 | 0.3% |

GENERAL FUND PLT CATEGORY ANALYSIS
October 2023

| Category | 2022-23 | 2023-24 | | | Actual/Actual | | Actual/Budget | |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|-------------|----------------|-------------|
| | Actual | Budget | Estimate | Actual | Amount | Percent | Amount | Percent |
| Amusements | \$716 | \$472 | \$472 | \$763 | \$47 | 6.6% | \$291 | 61.5% |
| Commercial Property Rental | 4,548 | 4,521 | 4,521 | 5,249 | 701 | 15.4% | 728 | 16.1% |
| Construction Contracting | 3,332 | 3,126 | 3,126 | 4,063 | 731 | 21.9% | 937 | 30.0% |
| Hotel/Motel Lodging | 1,094 | 1,066 | 1,066 | 1,035 | (59) | -5.4% | (31) | -2.9% |
| Job Printing | 62 | 75 | 75 | 75 | 13 | 21.0% | 0 | 0.0% |
| Other Utilities | 8,440 | 8,798 | 8,798 | 9,252 | 812 | 9.6% | 454 | 5.2% |
| Penalty & Interest | 256 | 247 | 247 | 320 | 64 | 24.8% | 73 | 29.4% |
| Publishing | 5 | 3 | 3 | 3 | (2) | -37.5% | 0 | 0.0% |
| Rentals of Personal Property | 5,496 | 2,447 | 2,447 | 2,867 | (2,629) | -47.8% | 420 | 17.2% |
| Residential Property Rentals | 3,557 | 3,487 | 3,487 | 3,945 | 388 | 10.9% | 458 | 13.1% |
| Restaurants & Bars | 2,938 | 2,990 | 2,990 | 3,010 | 72 | 2.4% | 20 | 0.7% |
| Retail Sales ^{1/ 2/} | 23,102 | 25,264 | 25,264 | 28,126 | 5,024 | 21.7% | 2,862 | 11.3% |
| Telecommunication and Cable TV | 704 | 621 | 621 | 817 | 113 | 16.1% | 196 | 31.6% |
| Transportation | 1 | 0 | 0 | 1 | 0 | 25.0% | 1 | 150.0% |
| Use ^{2/} | 2,923 | 2,886 | 2,886 | 565 | (2,358) | -80.7% | (2,321) | -80.4% |
| TOTAL | \$57,175 | \$56,004 | \$56,004 | \$60,090 | \$2,915 | 5.1% | \$4,086 | 7.3% |

^{1/} The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

^{2/} In October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. The adjusted growth rates for October for Retail and Use Tax categories are 12.5% and -16.4%, respectively.

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 ACTUALS COMPARED TO 2022-23
(4+8)**

| Category | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Budget |
|--------------------------------|-------------|--------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| Amusements | 36.1% | 70.1% | 34.3% | 25.9% | --- | --- | --- | --- | --- | --- | --- | --- | -12.7% |
| Commercial Property Rental | 12.4% | 14.8% | 12.4% | 13.2% | --- | --- | --- | --- | --- | --- | --- | --- | 0.6% |
| Construction Contracting | 14.3% | 16.6% | 13.2% | 15.4% | --- | --- | --- | --- | --- | --- | --- | --- | -2.0% |
| Hotel/Motel Lodging | -26.5% | -12.5% | -6.6% | -6.3% | --- | --- | --- | --- | --- | --- | --- | --- | 16.9% |
| Job Printing | -28.2% | -17.6% | -10.3% | -2.7% | --- | --- | --- | --- | --- | --- | --- | --- | -1.5% |
| Other Utilities ^{1/} | 0.1% | 41.9% | 31.3% | 26.0% | --- | --- | --- | --- | --- | --- | --- | --- | -1.1% |
| Penalty & Interest | 19.2% | 18.5% | 7.4% | 11.3% | --- | --- | --- | --- | --- | --- | --- | --- | -13.7% |
| Publishing | 20.7% | 15.4% | 12.2% | -4.1% | --- | --- | --- | --- | --- | --- | --- | --- | -36.8% |
| Rentals of Personal Property | -19.2% | -8.5% | -2.7% | -21.4% | --- | --- | --- | --- | --- | --- | --- | --- | -19.7% |
| Residential Property Rentals | -2.9% | 0.6% | 1.2% | 3.7% | --- | --- | --- | --- | --- | --- | --- | --- | -0.1% |
| Restaurants & Bars | -6.2% | 0.5% | 0.6% | 1.1% | --- | --- | --- | --- | --- | --- | --- | --- | 0.4% |
| Retail Sales ^{2/} | 9.3% | 14.2% | 10.4% | 12.8% | --- | --- | --- | --- | --- | --- | --- | --- | 3.4% |
| Telecommunication and Cable TV | 14.4% | 16.6% | 17.0% | 16.7% | --- | --- | --- | --- | --- | --- | --- | --- | -11.2% |
| Transportation | 0.0% | -50.0% | -28.6% | -16.7% | --- | --- | --- | --- | --- | --- | --- | --- | -26.9% |
| Use Tax ^{2/} | -20.4% | -103.5% | -74.7% | -76.4% | --- | --- | --- | --- | --- | --- | --- | --- | 8.5% |
| TOTAL | 3.4% | 10.3% | 8.7% | 7.8% | --- | --- | --- | --- | --- | --- | --- | --- | 0.6% |

^{1/} August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted cumulative YTD growth rate for Other Utilities category is 7.4%.

^{2/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 8.1% and -39.6%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$7,108 | \$6,461 | \$6,664 | -6.3% | \$6,664 | -6.3% | \$0 | NA |
| August | 5,544 | 5,881 | 6,133 | 10.6% | 6,133 | 10.6% | 0 | NA |
| September | 6,196 | 6,023 | 6,231 | 0.6% | 6,231 | 0.6% | 0 | NA |
| October | 6,705 | 6,477 | 7,099 | 5.9% | 7,099 | 5.9% | 0 | NA |
| November | 7,433 | 7,434 | 0 | NA | 0 | NA | 0 | NA |
| December | 7,227 | 7,674 | 0 | NA | 0 | NA | 0 | NA |
| January | 7,480 | 7,333 | 0 | NA | 0 | NA | 0 | NA |
| February | 6,900 | 7,244 | 0 | NA | 0 | NA | 0 | NA |
| March | 8,700 | 8,028 | 0 | NA | 0 | NA | 0 | NA |
| April | 9,124 | 8,884 | 0 | NA | 0 | NA | 0 | NA |
| May | 7,701 | 7,435 | 0 | NA | 0 | NA | 0 | NA |
| June | 11,572 | 7,110 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$91,691 | \$85,983 | \$26,127 | NA | \$26,127 | -71.5% | \$0 | NA |
| Year End Adjustment | 824 | 180 | 0 | NA | 180 | -78.2% | 0 | NA |
| TOTAL: | \$92,515 | \$86,163 | \$26,127 | NA | \$26,307 | -71.6% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|----------|
| YTD Actual Revenue: | \$26,127 |
| YTD Budget: | 24,842 |
| Dollars Over/Under: | \$1,285 |
| Percent Over/Under: | 5.2% |

Actual vs. Prior Year

| | |
|------------------------|----------|
| YTD Actual Revenue: | \$26,127 |
| YTD Prior Year Actual: | 25,554 |
| Dollars Over/Under: | 573 |
| Percent Over/Under: | 2.2% |

PHOENIX CONVENTION CENTER EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|--------------|
| Advertising | 249 | 149 | 134 | 193 | 436 | 713 | 294 | 222 | 235 | 294 | 196 | 232 | 3,347 | 3,347 | 7.9% | |
| (% change from prior year) | -6.0% | -38.8% | -44.0% | -49.4% | 11.1% | 192.0% | -35.3% | 28.2% | 23.8% | 25.5% | 27.9% | 75.7% | 7.9% | | | |
| Construction Contracting | 2,698 | 2,452 | 2,839 | 2,902 | 2,097 | 2,097 | 2,500 | 1,661 | 2,057 | 2,416 | 2,305 | 2,306 | 28,330 | 28,330 | -2.0% | |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | | |
| Hotel/Motel Lodging | 1,549 | 1,435 | 1,257 | 1,798 | 2,144 | 2,163 | 1,895 | 2,321 | 3,224 | 3,805 | 2,920 | 2,413 | 26,925 | 26,925 | -16.9% | |
| (% change from prior year) | -28.3% | 9.9% | -6.1% | 0.1% | -8.8% | -8.3% | -5.6% | -7.7% | -15.4% | 1.3% | 9.6% | -61.9% | -16.9% | | | |
| Job Printing | 36 | 44 | 45 | 53 | 64 | 42 | 42 | 45 | 43 | 44 | 40 | 42 | 540 | 540 | -1.5% | |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | | |
| Publishing | 5 | 2 | 1 | 2 | 1 | 1 | 6 | 2 | 1 | 1 | 2 | 2 | 26 | 26 | -37.7% | |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | | |
| Restaurant and Bars | 2,126 | 2,052 | 1,953 | 2,150 | 2,173 | 2,091 | 2,209 | 2,125 | 2,280 | 2,673 | 2,512 | 2,463 | 26,807 | 26,807 | 0.4% | |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | | |
| Transportation | 1 | 0 | 1 | 1 | 0 | 3 | 0 | 0 | 0 | 2 | 0 | 0 | 7 | 7 | -18.2% | |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | | |
| Total | 6,664 | 6,133 | 6,231 | 7,099 | 6,916 | 7,110 | 6,946 | 6,376 | 7,840 | 9,235 | 7,976 | 7,457 | 85,983 | 85,983 | -6.2% | |
| (% change from prior year) | -6.3% | 10.6% | 0.6% | 5.9% | -6.9% | -1.6% | -7.1% | -7.6% | -9.9% | 1.2% | 3.6% | -35.6% | -6.2% | | | |
| | | | | | | | | | | | | | GASB | 180 | 180 | -78.2% |
| | | | | | | | | | | | | | Total | 86,163 | 86,163 | -6.9% |

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$2,049 | \$1,977 | \$1,822 | -11.1% | \$1,822 | -11.1% | \$0 | NA |
| August | 1,544 | 1,661 | 1,655 | 7.2% | 1,655 | 7.2% | 0 | NA |
| September | 1,565 | 1,611 | 1,523 | -2.7% | 1,523 | -2.7% | 0 | NA |
| October | 1,924 | 1,862 | 1,985 | 3.2% | 1,985 | 3.2% | 0 | NA |
| November | 2,557 | 2,535 | 0 | NA | 0 | NA | 0 | NA |
| December | 2,514 | 2,497 | 0 | NA | 0 | NA | 0 | NA |
| January | 2,165 | 2,133 | 0 | NA | 0 | NA | 0 | NA |
| February | 2,532 | 2,554 | 0 | NA | 0 | NA | 0 | NA |
| March | 3,516 | 3,061 | 0 | NA | 0 | NA | 0 | NA |
| April | 3,904 | 3,566 | 0 | NA | 0 | NA | 0 | NA |
| May | 2,987 | 2,673 | 0 | NA | 0 | NA | 0 | NA |
| June | 4,501 | 2,248 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$31,758 | \$28,378 | \$6,985 | NA | \$6,985 | -78.0% | \$0 | NA |
| Year End Adjustment | 242 | 110 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$32,000 | \$28,488 | \$6,985 | -78.2% | \$6,985 | -78.2% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|---------|
| YTD Actual Revenue: | \$6,985 |
| YTD Budget: | 7,111 |
| Dollars Over/Under: | (\$126) |
| Percent Over/Under: | -1.8% |

Actual vs. Prior Year

| | |
|------------------------|---------|
| YTD Actual Revenue: | \$6,985 |
| YTD Prior Year Actual: | 7,082 |
| Dollars Over/Under: | (97) |
| Percent Over/Under: | -1.4% |

SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals | |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|---------------|
| Hotel/Motel Lodging | 775 | 717 | 629 | 899 | 1,072 | 1,081 | 948 | 1,161 | 1,612 | 1,902 | 1,460 | 1,207 | 13,462 | 13,462 | -16.9% | |
| (% change from prior year) | -28.3% | 9.9% | -6.1% | 0.1% | -8.8% | -8.3% | -5.6% | -7.7% | -15.4% | 1.3% | 9.6% | -61.9% | -16.9% | | | |
| Short-Term Motor Vehicle Rental | 1,047 | 938 | 894 | 1,086 | 1,244 | 1,233 | 1,011 | 1,080 | 1,352 | 1,914 | 1,719 | 1,398 | 14,915 | 14,915 | -4.2% | |
| (% change from prior year) | 8.1% | 5.3% | -0.1% | 5.9% | -9.9% | -7.6% | -12.9% | -15.3% | -16.1% | -5.5% | 3.8% | 4.5% | -4.2% | | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | | |
| Total | 1,822 | 1,655 | 1,523 | 1,985 | 2,316 | 2,314 | 1,959 | 2,240 | 2,964 | 3,816 | 3,179 | 2,604 | 28,378 | 28,378 | -10.6% | |
| (% change from prior year) | -11.1% | 7.2% | -2.7% | 3.2% | -9.4% | -7.9% | -9.5% | -11.5% | -15.7% | -2.3% | 6.4% | -42.1% | -10.6% | | | |
| | | | | | | | | | | | | | GASB | 110 | 110 | -54.5% |
| | | | | | | | | | | | | | Total | 28,488 | 28,488 | -11.0% |

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$53 | \$48 | \$52 | -2.2% | \$52 | -2.2% | \$0 | NA |
| August | 42 | 46 | 41 | -3.1% | 41 | -3.1% | 0 | NA |
| September | 40 | 46 | 46 | 16.5% | 46 | 16.5% | 0 | NA |
| October | 44 | 44 | 47 | 6.8% | 47 | 6.8% | 0 | NA |
| November | 51 | 46 | 0 | NA | 0 | NA | 0 | NA |
| December | 58 | 54 | 0 | NA | 0 | NA | 0 | NA |
| January | 66 | 60 | 0 | NA | 0 | NA | 0 | NA |
| February | 232 | 236 | 0 | NA | 0 | NA | 0 | NA |
| March | 77 | 57 | 0 | NA | 0 | NA | 0 | NA |
| April | 132 | 86 | 0 | NA | 0 | NA | 0 | NA |
| May | 74 | 53 | 0 | NA | 0 | NA | 0 | NA |
| June | 54 | 46 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$922 | \$822 | \$186 | NA | \$186 | -79.8% | \$0 | NA |
| Year End Adjustment | (10) | 1 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$912 | \$823 | \$186 | NA | \$186 | -79.6% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|-------|
| YTD Actual Revenue: | \$186 |
| YTD Budget: | 184 |
| Dollars Over/Under: | \$2 |
| Percent Over/Under: | 1.1% |

Actual vs. Prior Year

| | |
|------------------------|-------|
| YTD Actual Revenue: | \$186 |
| YTD Prior Year Actual: | 179 |
| Dollars Over/Under: | \$7 |
| Percent Over/Under: | 3.9% |

JET FUEL EXCISE TAXES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|--------------|
| Jet Fuel | 52 | 41 | 46 | 47 | 41 | 52 | 53 | 211 | 55 | 106 | 70 | 48 | 822 | 822 | -10.9% | |
| (% change from prior year) | -2.2% | -3.7% | 16.8% | 8.9% | -20.1% | -11.2% | -19.9% | -9.0% | -27.6% | -19.7% | -5.2% | -12.0% | -10.9% | | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | | |
| Total | 52 | 41 | 46 | 47 | 41 | 52 | 53 | 211 | 55 | 106 | 70 | 48 | 822 | 822 | -10.9% | |
| (% change from prior year) | -2.2% | -3.7% | 16.8% | 8.9% | -20.1% | -11.2% | -19.9% | -9.0% | -27.6% | -19.7% | -5.2% | -12.0% | -10.9% | | | |
| | | | | | | | | | | | | | GASB | 1 | 1 | -100.0% |
| | | | | | | | | | | | | | Total | 823 | 823 | -9.8% |

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$29,218 | \$29,265 | \$30,316 | 3.8% | \$30,316 | 3.8% | \$0 | NA |
| August | 26,686 | 28,119 | 28,510 | 6.8% | 28,510 | 6.8% | 0 | NA |
| September | 28,633 | 27,761 | 29,439 | 2.8% | 29,439 | 2.8% | 0 | NA |
| October | 29,672 | 28,829 | 30,968 | 4.4% | 30,968 | 4.4% | 0 | NA |
| November | 28,899 | 29,264 | 0 | NA | 0 | NA | 0 | NA |
| December | 29,818 | 30,218 | 0 | NA | 0 | NA | 0 | NA |
| January | 34,561 | 35,227 | 0 | NA | 0 | NA | 0 | NA |
| February | 29,467 | 28,917 | 0 | NA | 0 | NA | 0 | NA |
| March | 29,065 | 29,352 | 0 | NA | 0 | NA | 0 | NA |
| April | 33,241 | 34,203 | 0 | NA | 0 | NA | 0 | NA |
| May | 31,043 | 31,057 | 0 | NA | 0 | NA | 0 | NA |
| June | 29,163 | 31,131 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$359,465 | \$363,343 | \$119,233 | NA | \$119,233 | -66.8% | \$0 | NA |
| Year End Adjustment | 3,006 | 1,430 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$362,471 | \$364,773 | \$119,233 | NA | \$119,233 | -67.1% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|-----------|
| YTD Actual Revenue: | \$119,233 |
| YTD Budget: | 113,974 |
| Dollars Over/Under: | \$5,259 |
| Percent Over/Under: | 4.6% |

Actual vs. Prior Year

| | |
|------------------------|-----------|
| YTD Actual Revenue: | \$119,233 |
| YTD Prior Year Actual: | 114,208 |
| Dollars Over/Under: | 5,025 |
| Percent Over/Under: | 4.4% |

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|-------------------|-----------------------------|
| Amusements | 350 | 421 | 336 | 384 | 183 | 245 | 217 | 153 | 221 | 348 | 311 | 295 | 3,464 | 3,464 | -12.8% |
| (% change from prior year) | 36.0% | 114.4% | -9.3% | 6.6% | -29.7% | -41.0% | -30.5% | -34.7% | -17.7% | -35.7% | -30.8% | -4.1% | -12.8% | | |
| Commercial Property Rental | 2,329 | 2,284 | 2,020 | 2,440 | 1,864 | 1,963 | 2,106 | 1,873 | 1,893 | 2,090 | 1,985 | 2,141 | 24,988 | 24,988 | 0.7% |
| (% change from prior year) | 12.4% | 17.2% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 3,254 | 2,956 | 3,423 | 3,500 | 2,531 | 2,532 | 3,018 | 2,005 | 2,483 | 2,917 | 2,783 | 2,784 | 34,186 | 34,186 | -2.0% |
| (% change from prior year) | 14.3% | 19.2% | 7.5% | 21.9% | -11.5% | -13.9% | -7.4% | -15.8% | -10.7% | -2.1% | -4.2% | -17.8% | -2.0% | | |
| Hotel/Motel Lodging | 485 | 442 | 452 | 521 | 645 | 650 | 570 | 698 | 969 | 1,144 | 878 | 725 | 8,178 | 8,178 | 18.1% |
| (% change from prior year) | -17.2% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 18.1% | | |
| Job Printing | 44 | 53 | 55 | 64 | 77 | 51 | 50 | 54 | 52 | 53 | 49 | 50 | 652 | 652 | -1.4% |
| (% change from prior year) | -28.6% | -5.7% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.4% | | |
| Publishing | 6 | 2 | 2 | 2 | 2 | 1 | 7 | 2 | 1 | 1 | 2 | 2 | 32 | 32 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 1,274 | 1,240 | 1,283 | 1,441 | 1,154 | 1,588 | 1,265 | 1,320 | 1,183 | 1,602 | 1,371 | 1,265 | 15,985 | 15,985 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 1,794 | 1,732 | 1,784 | 1,983 | 1,573 | 1,764 | 1,866 | 1,642 | 1,752 | 1,877 | 1,717 | 1,803 | 21,288 | 21,288 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.5% | -0.1% | | |
| Restaurant and Bars | 2,564 | 2,476 | 2,357 | 2,595 | 2,623 | 2,524 | 2,666 | 2,564 | 2,752 | 3,226 | 3,032 | 2,972 | 32,351 | 32,351 | 0.4% |
| (% change from prior year) | -6.3% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.2% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 13,066 | 14,202 | 12,711 | 13,576 | 11,879 | 12,052 | 15,302 | 11,989 | 11,733 | 14,097 | 13,466 | 12,902 | 156,974 | 156,974 | 3.6% |
| (% change from prior year) | 8.8% | 20.7% | 3.6% | 21.4% | -5.5% | 3.8% | -2.8% | -4.4% | 0.8% | 0.9% | 2.0% | -0.7% | 3.6% | | |
| Transportation | 1 | 0 | 1 | 1 | 0 | 3 | 0 | 0 | 0 | 2 | 0 | 0 | 9 | 9 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 966 | (1,231) | 953 | 187 | 1,542 | 1,636 | 2,437 | 1,821 | 1,464 | 1,991 | 1,725 | 1,622 | 15,111 | 15,111 | 10.7% |
| (% change from prior year) | -19.9% | -217.7% | -25.5% | -86.2% | 107.9% | 94.3% | 57.1% | 63.4% | 21.6% | 74.6% | 73.2% | 37.0% | 10.7% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 26,133 | 24,576 | 25,376 | 26,694 | 24,073 | 25,010 | 29,504 | 24,121 | 24,502 | 29,347 | 27,320 | 26,562 | 313,219 | 313,219 | 1.1% |
| (% change from prior year) | 3.7% | 6.8% | 2.8% | 4.4% | -3.4% | -2.7% | -1.0% | -5.0% | -2.2% | 2.4% | 2.1% | 5.7% | 1.1% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

| | | | |
|--------------|----------------|----------------|-------------|
| GASB | 1,233 | 1,233 | -52.4% |
| Total | 314,452 | 314,452 | 0.6% |

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 56 | 67 | 54 | 61 | 29 | 39 | 35 | 24 | 35 | 55 | 50 | 47 | 553 | 553 | -13.1% |
| (% change from prior year) | 36.0% | 114.6% | -9.3% | 6.6% | -30.1% | -41.4% | -30.9% | -35.1% | -18.2% | -36.1% | -31.2% | -4.6% | -13.1% | | |
| Commercial Property Rental | 373 | 365 | 323 | 391 | 298 | 314 | 337 | 300 | 303 | 335 | 318 | 343 | 4,000 | 4,000 | 0.7% |
| (% change from prior year) | 12.4% | 17.0% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 521 | 473 | 548 | 560 | 405 | 405 | 483 | 321 | 397 | 467 | 446 | 446 | 5,473 | 5,473 | -2.0% |
| (% change from prior year) | 14.3% | 19.2% | 7.5% | 21.9% | -11.5% | -13.8% | -7.4% | -15.8% | -10.6% | -2.0% | -4.2% | -17.8% | -2.0% | | |
| Hotel/Motel Lodging | 78 | 71 | 72 | 83 | 103 | 104 | 91 | 112 | 155 | 183 | 141 | 116 | 1,309 | 1,309 | 20.7% |
| (% change from prior year) | 10.3% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 20.7% | | |
| Job Printing | 7 | 8 | 9 | 10 | 12 | 8 | 8 | 9 | 8 | 9 | 8 | 8 | 104 | 104 | -1.3% |
| (% change from prior year) | -28.6% | -4.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.3% | | |
| Publishing | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 5 | 5 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 204 | 198 | 205 | 231 | 185 | 254 | 203 | 211 | 189 | 256 | 220 | 203 | 2,559 | 2,559 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 287 | 277 | 286 | 318 | 252 | 282 | 299 | 263 | 280 | 301 | 275 | 289 | 3,408 | 3,408 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.5% | -0.1% | | |
| Restaurant and Bars | 410 | 396 | 377 | 415 | 420 | 404 | 427 | 411 | 441 | 516 | 485 | 476 | 5,179 | 5,179 | 0.4% |
| (% change from prior year) | -6.3% | 8.5% | 0.9% | 2.4% | -3.0% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.2% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 2,092 | 2,274 | 2,035 | 2,173 | 1,900 | 1,927 | 2,447 | 1,917 | 1,876 | 2,254 | 2,154 | 2,063 | 25,113 | 25,113 | 3.5% |
| (% change from prior year) | 8.8% | 20.7% | 3.6% | 21.4% | -5.6% | 3.7% | -2.9% | -4.5% | 0.7% | 0.8% | 1.9% | -0.8% | 3.5% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 155 | (197) | 153 | 31 | 247 | 262 | 390 | 291 | 234 | 319 | 276 | 260 | 2,419 | 2,419 | 10.8% |
| (% change from prior year) | -19.9% | -219.3% | -25.3% | -85.9% | 107.8% | 94.2% | 57.1% | 63.4% | 21.5% | 74.6% | 73.2% | 36.9% | 10.8% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 4,183 | 3,934 | 4,063 | 4,274 | 3,852 | 4,002 | 4,721 | 3,859 | 3,920 | 4,696 | 4,371 | 4,250 | 50,124 | 50,124 | 1.1% |
| (% change from prior year) | 4.3% | 6.9% | 2.8% | 4.4% | -3.4% | -2.7% | -1.0% | -5.1% | -2.2% | 2.4% | 2.0% | 5.6% | 1.1% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 197 | 197 | -52.3% |
| Total | 50,321 | 50,321 | 0.7% |

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$4,303 | \$4,285 | \$4,440 | 3.2% | \$4,440 | 3.2% | \$0 | NA |
| August | 3,918 | 4,115 | 4,184 | 6.8% | 4,184 | 6.8% | 0 | NA |
| September | 4,203 | 4,067 | 4,307 | 2.5% | 4,307 | 2.5% | 0 | NA |
| October | 4,350 | 4,222 | 4,535 | 4.3% | 4,535 | 4.3% | 0 | NA |
| November | 4,239 | 4,283 | 0 | NA | 0 | NA | 0 | NA |
| December | 4,360 | 4,425 | 0 | NA | 0 | NA | 0 | NA |
| January | 5,080 | 5,167 | 0 | NA | 0 | NA | 0 | NA |
| February | 4,320 | 4,235 | 0 | NA | 0 | NA | 0 | NA |
| March | 4,242 | 4,294 | 0 | NA | 0 | NA | 0 | NA |
| April | 4,864 | 5,007 | 0 | NA | 0 | NA | 0 | NA |
| May | 4,548 | 4,549 | 0 | NA | 0 | NA | 0 | NA |
| June | 4,280 | 4,560 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$52,707 | \$53,209 | \$17,466 | NA | \$17,466 | -66.9% | \$0 | NA |
| Year End Adjustment | 441 | 211 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$53,148 | \$53,420 | \$17,466 | NA | \$17,466 | -67.1% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|----------|
| YTD Actual Revenue: | \$17,466 |
| YTD Budget: | 16,689 |
| Dollars Over/Under: | \$777 |
| Percent Over/Under: | 4.7% |

Actual vs. Prior Year

| | |
|------------------------|----------|
| YTD Actual Revenue: | \$17,466 |
| YTD Prior Year Actual: | 16,774 |
| Dollars Over/Under: | 692 |
| Percent Over/Under: | 4.1% |

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 35 | 42 | 33 | 38 | 18 | 24 | 22 | 15 | 22 | 35 | 31 | 29 | 345 | 345 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 232 | 227 | 201 | 243 | 185 | 195 | 209 | 186 | 188 | 208 | 197 | 213 | 2,485 | 2,485 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 324 | 294 | 341 | 348 | 252 | 252 | 300 | 199 | 247 | 290 | 277 | 277 | 3,400 | 3,400 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 48 | 44 | 45 | 52 | 64 | 65 | 57 | 69 | 96 | 114 | 87 | 72 | 813 | 813 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 4 | 5 | 5 | 6 | 8 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 65 | 65 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 127 | 123 | 128 | 143 | 115 | 158 | 126 | 131 | 118 | 159 | 136 | 126 | 1,589 | 1,589 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 178 | 172 | 177 | 197 | 156 | 175 | 186 | 163 | 174 | 187 | 171 | 179 | 2,117 | 2,117 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 255 | 246 | 234 | 258 | 261 | 251 | 265 | 255 | 274 | 321 | 301 | 296 | 3,217 | 3,217 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 1,356 | 1,468 | 1,314 | 1,406 | 1,236 | 1,254 | 1,592 | 1,247 | 1,221 | 1,466 | 1,401 | 1,342 | 16,303 | 16,303 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 104 | (113) | 106 | 28 | 158 | 168 | 250 | 187 | 150 | 204 | 177 | 167 | 1,588 | 1,588 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 2,664 | 2,510 | 2,584 | 2,721 | 2,453 | 2,548 | 3,012 | 2,460 | 2,495 | 2,989 | 2,784 | 2,706 | 31,925 | 31,925 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 127 | 127 | -52.1% |
| Total | 32,052 | 32,052 | 0.5% |

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 23 | 28 | 22 | 25 | 12 | 16 | 14 | 10 | 15 | 23 | 21 | 20 | 230 | 230 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 154 | 152 | 134 | 162 | 124 | 130 | 140 | 124 | 125 | 139 | 132 | 142 | 1,657 | 1,657 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 216 | 196 | 227 | 232 | 168 | 168 | 200 | 133 | 165 | 193 | 184 | 184 | 2,266 | 2,266 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 32 | 29 | 30 | 35 | 43 | 43 | 38 | 46 | 64 | 76 | 58 | 48 | 542 | 542 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 3 | 3 | 4 | 4 | 5 | 3 | 3 | 4 | 3 | 4 | 3 | 3 | 43 | 43 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 84 | 82 | 85 | 96 | 76 | 105 | 84 | 87 | 78 | 106 | 91 | 84 | 1,060 | 1,060 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 119 | 115 | 118 | 131 | 104 | 117 | 124 | 109 | 116 | 124 | 114 | 120 | 1,411 | 1,411 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 170 | 164 | 156 | 172 | 174 | 167 | 177 | 170 | 182 | 214 | 201 | 197 | 2,145 | 2,145 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 904 | 979 | 876 | 938 | 824 | 836 | 1,061 | 831 | 814 | 978 | 934 | 895 | 10,868 | 10,868 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 69 | (75) | 71 | 19 | 106 | 112 | 167 | 125 | 100 | 136 | 118 | 111 | 1,059 | 1,059 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 1,776 | 1,674 | 1,723 | 1,814 | 1,636 | 1,698 | 2,008 | 1,640 | 1,663 | 1,993 | 1,856 | 1,804 | 21,284 | 21,284 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 84 | 84 | -52.3% |
| Total | 21,368 | 21,368 | 0.5% |

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$4,303 | \$4,285 | \$4,439 | 3.2% | \$4,439 | 3.2% | \$0 | NA |
| August | 3,918 | 4,116 | 4,184 | 6.8% | 4,184 | 6.8% | 0 | NA |
| September | 4,203 | 4,066 | 4,307 | 2.5% | 4,307 | 2.5% | 0 | NA |
| October | 4,351 | 4,223 | 4,535 | 4.2% | 4,535 | 4.2% | 0 | NA |
| November | 4,239 | 4,284 | 0 | NA | 0 | NA | 0 | NA |
| December | 4,360 | 4,424 | 0 | NA | 0 | NA | 0 | NA |
| January | 5,081 | 5,167 | 0 | NA | 0 | NA | 0 | NA |
| February | 4,320 | 4,236 | 0 | NA | 0 | NA | 0 | NA |
| March | 4,241 | 4,294 | 0 | NA | 0 | NA | 0 | NA |
| April | 4,864 | 5,007 | 0 | NA | 0 | NA | 0 | NA |
| May | 4,548 | 4,548 | 0 | NA | 0 | NA | 0 | NA |
| June | 4,280 | 4,558 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$52,708 | \$53,208 | \$17,465 | NA | \$17,465 | -66.9% | \$0 | NA |
| Year End Adjustment | 438 | 213 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$53,146 | \$53,421 | \$17,465 | NA | \$17,465 | -67.1% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|----------|
| YTD Actual Revenue: | \$17,465 |
| YTD Budget: | 16,690 |
| Dollars Over/Under: | \$775 |
| Percent Over/Under: | 4.6% |

Actual vs. Prior Year

| | |
|------------------------|----------|
| YTD Actual Revenue: | \$17,465 |
| YTD Prior Year Actual: | 16,775 |
| Dollars Over/Under: | 690 |
| Percent Over/Under: | 4.1% |

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 1 | 2 | 3 | 3 | 2 | 29 | 29 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 19 | 19 | 17 | 20 | 15 | 16 | 17 | 16 | 16 | 17 | 16 | 18 | 207 | 207 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 27 | 25 | 28 | 29 | 21 | 21 | 25 | 17 | 21 | 24 | 23 | 23 | 283 | 283 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 6 | 8 | 9 | 7 | 6 | 68 | 68 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 5 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 11 | 10 | 11 | 12 | 10 | 13 | 10 | 11 | 10 | 13 | 11 | 10 | 132 | 132 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 15 | 14 | 15 | 16 | 13 | 15 | 15 | 14 | 15 | 16 | 14 | 15 | 176 | 176 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 21 | 21 | 20 | 21 | 22 | 21 | 22 | 21 | 23 | 27 | 25 | 25 | 268 | 268 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 113 | 122 | 109 | 117 | 103 | 104 | 133 | 104 | 102 | 122 | 117 | 112 | 1,359 | 1,359 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 9 | (9) | 9 | 2 | 13 | 14 | 21 | 16 | 13 | 17 | 15 | 14 | 132 | 132 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 222 | 209 | 215 | 227 | 204 | 212 | 251 | 205 | 208 | 249 | 232 | 225 | 2,660 | 2,660 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

| | | | |
|--------------|--------------|--------------|-------------|
| GASB | 11 | 11 | -50.0% |
| Total | 2,671 | 2,671 | 0.5% |

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 15 | 17 | 14 | 16 | 8 | 10 | 9 | 6 | 9 | 14 | 13 | 12 | 144 | 144 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 96 | 95 | 84 | 101 | 77 | 81 | 87 | 78 | 78 | 87 | 82 | 89 | 1,035 | 1,035 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 135 | 123 | 142 | 145 | 105 | 105 | 125 | 83 | 103 | 121 | 115 | 115 | 1,417 | 1,417 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 20 | 18 | 19 | 22 | 27 | 27 | 24 | 29 | 40 | 47 | 36 | 30 | 339 | 339 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 2 | 2 | 2 | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 27 | 27 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 53 | 51 | 53 | 60 | 48 | 66 | 52 | 55 | 49 | 66 | 57 | 52 | 662 | 662 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 74 | 72 | 74 | 82 | 65 | 73 | 77 | 68 | 73 | 78 | 71 | 75 | 882 | 882 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 106 | 103 | 98 | 107 | 109 | 105 | 110 | 106 | 114 | 134 | 126 | 123 | 1,340 | 1,340 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 565 | 612 | 547 | 586 | 515 | 522 | 663 | 520 | 509 | 611 | 584 | 559 | 6,793 | 6,793 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 43 | (47) | 44 | 12 | 66 | 70 | 104 | 78 | 63 | 85 | 74 | 69 | 662 | 662 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 1,110 | 1,046 | 1,077 | 1,134 | 1,022 | 1,061 | 1,255 | 1,025 | 1,040 | 1,246 | 1,160 | 1,127 | 13,302 | 13,302 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 54 | 54 | -50.5% |
| Total | 13,356 | 13,356 | 0.5% |

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 41 | 49 | 39 | 44 | 21 | 29 | 25 | 18 | 26 | 40 | 36 | 34 | 403 | 403 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 270 | 265 | 234 | 283 | 216 | 228 | 244 | 217 | 220 | 242 | 230 | 248 | 2,899 | 2,899 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 378 | 343 | 397 | 406 | 294 | 294 | 350 | 233 | 288 | 338 | 323 | 323 | 3,966 | 3,966 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 56 | 51 | 52 | 60 | 75 | 75 | 66 | 81 | 112 | 133 | 102 | 84 | 949 | 949 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 5 | 6 | 6 | 7 | 9 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 76 | 76 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 4 | 4 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 148 | 144 | 149 | 167 | 134 | 184 | 147 | 153 | 137 | 186 | 159 | 147 | 1,854 | 1,854 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 208 | 201 | 207 | 230 | 183 | 205 | 216 | 191 | 203 | 218 | 199 | 209 | 2,470 | 2,470 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 298 | 287 | 273 | 301 | 304 | 293 | 309 | 297 | 319 | 374 | 352 | 345 | 3,753 | 3,753 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 1,582 | 1,713 | 1,532 | 1,641 | 1,442 | 1,463 | 1,857 | 1,455 | 1,424 | 1,711 | 1,634 | 1,566 | 19,020 | 19,020 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 121 | (131) | 123 | 33 | 185 | 196 | 292 | 218 | 175 | 239 | 207 | 194 | 1,853 | 1,853 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 3,107 | 2,929 | 3,015 | 3,174 | 2,862 | 2,972 | 3,514 | 2,869 | 2,911 | 3,488 | 3,248 | 3,157 | 37,246 | 37,246 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 148 | 148 | -51.8% |
| Total | 37,394 | 37,394 | 0.5% |

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$515 | \$513 | \$590 | 14.5% | \$590 | 14.5% | \$0 | NA |
| August | 502 | 489 | 596 | 18.8% | 596 | 18.8% | 0 | NA |
| September | 507 | 485 | 597 | 17.9% | 597 | 17.9% | 0 | NA |
| October | 522 | 460 | 605 | 15.9% | 605 | 15.9% | 0 | NA |
| November | 500 | 499 | 0 | NA | 0 | NA | 0 | NA |
| December | 488 | 460 | 0 | NA | 0 | NA | 0 | NA |
| January | 503 | 475 | 0 | NA | 0 | NA | 0 | NA |
| February | 477 | 446 | 0 | NA | 0 | NA | 0 | NA |
| March | 552 | 446 | 0 | NA | 0 | NA | 0 | NA |
| April | 765 | 466 | 0 | NA | 0 | NA | 0 | NA |
| May | 421 | 493 | 0 | NA | 0 | NA | 0 | NA |
| June | 584 | 393 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$6,335 | \$5,626 | \$2,388 | NA | \$2,388 | -62.3% | \$0 | NA |
| Year End Adjustment | (43) | (3) | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$6,292 | \$5,623 | \$2,388 | NA | \$2,388 | -62.1% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|---------|
| YTD Actual Revenue: | \$2,388 |
| YTD Budget: | 1,947 |
| Dollars Over/Under: | \$441 |
| Percent Over/Under: | 22.7% |

Actual vs. Prior Year

| | |
|------------------------|---------|
| YTD Actual Revenue: | \$2,388 |
| YTD Prior Year Actual: | 2,045 |
| Dollars Over/Under: | 343 |
| Percent Over/Under: | 16.7% |

CAPITAL CONSTRUCTION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Telecommunication and Cable TV | 590 | 596 | 597 | 605 | 427 | 390 | 408 | 378 | 402 | 468 | 409 | 355 | 5,626 | 5,626 | -11.2% |
| (% change from prior year) | 14.4% | 18.8% | 17.7% | 16.1% | -14.5% | -20.0% | -18.8% | -20.7% | -27.2% | -38.8% | -2.7% | -39.3% | -11.2% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 590 | 596 | 597 | 605 | 427 | 390 | 408 | 378 | 402 | 468 | 409 | 355 | 5,626 | 5,626 | -11.2% |
| (% change from prior year) | 14.4% | 18.8% | 17.7% | 16.1% | -14.5% | -20.0% | -18.8% | -20.7% | -27.2% | -38.8% | -2.7% | -39.3% | -11.2% | | |
| | | | | | | | | | | | | | GASB | (3) | (3) -93.0% |
| | | | | | | | | | | | | | Total | 5,623 | 5,623 -10.6% |

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|-------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$2,632 | \$2,582 | \$2,711 | 3.0% | \$2,711 | 3.0% | \$0 | NA |
| August ^{1/} | 3,086 | 3,178 | 10 | -99.7% | 10 | -99.7% | 0 | NA |
| September ^{1/} | 3,033 | 3,384 | 224 | -92.6% | 224 | -92.6% | 0 | NA |
| October | 3,029 | 3,284 | 3,736 | 23.3% | 3,736 | 23.3% | 0 | NA |
| November | 2,616 | 2,553 | 0 | NA | 0 | NA | 0 | NA |
| December | 1,961 | 1,994 | 0 | NA | 0 | NA | 0 | NA |
| January | 2,000 | 1,828 | 0 | NA | 0 | NA | 0 | NA |
| February | 2,368 | 2,321 | 0 | NA | 0 | NA | 0 | NA |
| March | 2,292 | 2,068 | 0 | NA | 0 | NA | 0 | NA |
| April | 2,216 | 2,042 | 0 | NA | 0 | NA | 0 | NA |
| May | 2,053 | 2,252 | 0 | NA | 0 | NA | 0 | NA |
| June | 2,439 | 2,307 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$29,726 | \$29,793 | \$6,681 | NA | \$6,681 | -77.5% | \$0 | NA |
| Year End Adjustment | 369 | 52 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$30,095 | \$29,845 | \$6,681 | NA | \$6,681 | -77.8% | \$0 | NA |

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The year-to-date adjusted growth rate for the Public Safety Enhancement Fund is 10.5%.

Actual vs. Budget

| | |
|---------------------|-----------|
| YTD Actual Revenue: | \$6,681 |
| YTD Budget: | 12,428 |
| Dollars Over/Under: | (\$5,747) |
| Percent Over/Under: | -46.2% |

Actual vs. Prior Year

| | |
|-----------------------------------|---------|
| YTD Actual Revenue: | \$6,681 |
| YTD Prior Year Actual: | 11,781 |
| Dollars Over/Under: | (5,100) |
| Percent Over/Under: ^{1/} | -43.3% |

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Other Utilities ^{1/} | 1,030 | 4 | 85 | 1,420 | 1,280 | 993 | 990 | 1,172 | 1,065 | 1,077 | 1,031 | 1,175 | 11,321 | 11,321 | 0.2% |
| (% change from prior year) | 3.0% | -99.7% | -92.6% | 23.3% | 28.7% | 33.3% | 30.2% | 30.2% | 22.3% | 27.9% | 32.2% | 26.8% | 0.2% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 1,030 | 4 | 85 | 1,420 | 1,280 | 993 | 990 | 1,172 | 1,065 | 1,077 | 1,031 | 1,175 | 11,321 | 11,321 | 0.2% |
| (% change from prior year) | 3.0% | -99.7% | -92.6% | 23.3% | 28.7% | 33.3% | 30.2% | 30.2% | 22.3% | 27.9% | 32.2% | 26.8% | 0.2% | | |

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are -3.8% and 18.8%, respectively.

| | | | |
|--------------|---------------|---------------|--------------|
| GASB | 20 | 20 | -85.7% |
| Total | 11,341 | 11,341 | -0.8% |

PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Other Utilities ^{1/} | 1,681 | 6 | 139 | 2,316 | 2,088 | 1,621 | 1,615 | 1,911 | 1,738 | 1,756 | 1,683 | 1,918 | 18,472 | 18,472 | 0.2% |
| (% change from prior year) | 3.0% | -99.7% | -92.6% | 23.3% | 28.7% | 33.3% | 30.2% | 30.2% | 22.3% | 27.9% | 32.2% | 26.8% | 0.2% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 1,681 | 6 | 139 | 2,316 | 2,088 | 1,621 | 1,615 | 1,911 | 1,738 | 1,756 | 1,683 | 1,918 | 18,472 | 18,472 | 0.2% |
| (% change from prior year) | 3.0% | -99.7% | -92.6% | 23.3% | 28.7% | 33.3% | 30.2% | 30.2% | 22.3% | 27.9% | 32.2% | 26.8% | 0.2% | | |

^{1/} August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The adjusted growth rates for the Other Utilities category in August and September are -3.8% and 18.8%, respectively.

| | | | |
|--------------|---------------|---------------|--------------|
| GASB | 32 | 32 | -86.0% |
| Total | 18,504 | 18,504 | -0.8% |

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(4+8)

| | 2022-23 Actual | 2023-24 Budget | 2023-24 Actual | % Change from PY | 2023-24 Estimate | % Change from PY | 2024-25 Proposed Budget | % Change from PY |
|------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|---------------------|
| July | \$8,606 | \$8,571 | \$8,879 | 3.2% | \$8,879 | 3.2% | \$0 | NA |
| August | 7,836 | 8,230 | 8,368 | 6.8% | 8,368 | 6.8% | 0 | NA |
| September | 8,407 | 8,133 | 8,614 | 2.5% | 8,614 | 2.5% | 0 | NA |
| October | 8,700 | 8,445 | 9,069 | 4.2% | 9,069 | 4.2% | 0 | NA |
| November | 8,479 | 8,567 | 0 | NA | 0 | NA | 0 | NA |
| December | 8,721 | 8,850 | 0 | NA | 0 | NA | 0 | NA |
| January | 10,161 | 10,333 | 0 | NA | 0 | NA | 0 | NA |
| February | 8,639 | 8,471 | 0 | NA | 0 | NA | 0 | NA |
| March | 8,484 | 8,588 | 0 | NA | 0 | NA | 0 | NA |
| April | 9,729 | 10,014 | 0 | NA | 0 | NA | 0 | NA |
| May | 9,096 | 9,098 | 0 | NA | 0 | NA | 0 | NA |
| June | 8,559 | 9,118 | 0 | NA | 0 | NA | 0 | NA |
| Subtotal: | \$105,417 | \$106,418 | \$34,930 | NA | \$34,930 | -66.9% | \$0 | NA |
| Year End Adjustment | 879 | 425 | 0 | NA | 0 | NA | 0 | NA |
| TOTAL: | \$106,296 | \$106,843 | \$34,930 | NA | \$34,930 | -67.1% | \$0 | NA |

Actual vs. Budget

| | |
|---------------------|----------|
| YTD Actual Revenue: | \$34,930 |
| YTD Budget: | 33,379 |
| Dollars Over/Under: | \$1,551 |
| Percent Over/Under: | 4.6% |

Actual vs. Prior Year

| | |
|------------------------|----------|
| YTD Actual Revenue: | \$34,930 |
| YTD Prior Year Actual: | 33,549 |
| Dollars Over/Under: | 1,381 |
| Percent Over/Under: | 4.1% |

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 23 | 28 | 22 | 25 | 12 | 16 | 14 | 10 | 15 | 23 | 21 | 20 | 230 | 230 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 154 | 152 | 134 | 162 | 124 | 130 | 140 | 124 | 125 | 139 | 132 | 142 | 1,657 | 1,657 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 216 | 196 | 227 | 232 | 168 | 168 | 200 | 133 | 165 | 193 | 184 | 184 | 2,266 | 2,266 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 32 | 29 | 30 | 35 | 43 | 43 | 38 | 46 | 64 | 76 | 58 | 48 | 542 | 542 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 3 | 3 | 4 | 4 | 5 | 3 | 3 | 4 | 3 | 4 | 3 | 3 | 43 | 43 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 84 | 82 | 85 | 96 | 76 | 105 | 84 | 87 | 78 | 106 | 91 | 84 | 1,060 | 1,060 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 119 | 115 | 118 | 131 | 104 | 117 | 124 | 109 | 116 | 124 | 114 | 120 | 1,411 | 1,411 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 170 | 164 | 156 | 172 | 174 | 167 | 177 | 170 | 182 | 214 | 201 | 197 | 2,145 | 2,145 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 904 | 979 | 876 | 938 | 824 | 836 | 1,061 | 831 | 814 | 978 | 934 | 895 | 10,868 | 10,868 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 69 | (75) | 71 | 19 | 106 | 112 | 167 | 125 | 100 | 136 | 118 | 111 | 1,059 | 1,059 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 1,776 | 1,674 | 1,723 | 1,814 | 1,636 | 1,698 | 2,008 | 1,640 | 1,663 | 1,993 | 1,856 | 1,804 | 21,284 | 21,284 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 85 | 85 | -51.4% |
| Total | 21,369 | 21,369 | 0.5% |

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(4+8)
(000'S)

| | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | Total Act/Est | 2023-24 Budget | % Chg from PY Actuals |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------------|-----------------------------|
| Amusements | 93 | 112 | 89 | 102 | 49 | 65 | 58 | 41 | 59 | 92 | 83 | 78 | 920 | 920 | -12.7% |
| (% change from prior year) | 36.0% | 114.3% | -9.3% | 6.6% | -29.5% | -40.9% | -30.3% | -34.5% | -17.5% | -35.6% | -30.6% | -3.9% | -12.7% | | |
| Commercial Property Rental | 617 | 606 | 536 | 647 | 494 | 520 | 559 | 497 | 502 | 554 | 526 | 568 | 6,626 | 6,626 | 0.7% |
| (% change from prior year) | 12.4% | 17.3% | 7.3% | 15.2% | -3.4% | -8.7% | -6.8% | -8.2% | -4.1% | -4.6% | -6.2% | 0.1% | 0.7% | | |
| Construction Contracting | 863 | 785 | 908 | 929 | 671 | 671 | 800 | 532 | 658 | 773 | 738 | 738 | 9,066 | 9,066 | -2.0% |
| (% change from prior year) | 14.3% | 19.3% | 7.6% | 21.9% | -11.5% | -13.9% | -7.4% | -15.9% | -10.7% | -2.1% | -4.3% | -17.9% | -2.0% | | |
| Hotel/Motel Lodging | 129 | 117 | 120 | 138 | 171 | 172 | 151 | 185 | 257 | 303 | 233 | 192 | 2,169 | 2,169 | 16.9% |
| (% change from prior year) | -26.5% | 10.5% | 8.3% | -5.4% | -10.2% | -10.2% | -7.3% | -10.0% | -16.4% | 1.1% | 8.7% | -175.5% | 16.9% | | |
| Job Printing | 12 | 14 | 14 | 17 | 20 | 14 | 13 | 14 | 14 | 14 | 13 | 13 | 173 | 173 | -1.5% |
| (% change from prior year) | -28.6% | -6.4% | 6.7% | 20.6% | -11.6% | -4.2% | -7.4% | 7.7% | -8.3% | 12.4% | 4.0% | 14.5% | -1.5% | | |
| Publishing | 2 | 1 | 0 | 1 | 0 | 0 | 2 | 1 | 0 | 0 | 1 | 1 | 8 | 8 | -37.7% |
| (% change from prior year) | 23.6% | 35.5% | 19.6% | -48.2% | -45.3% | -43.1% | -51.3% | -51.8% | -56.8% | -49.8% | -24.2% | -57.0% | -37.7% | | |
| Rentals of Personal Property | 338 | 329 | 340 | 382 | 306 | 421 | 335 | 350 | 314 | 425 | 364 | 335 | 4,239 | 4,239 | -19.7% |
| (% change from prior year) | -19.2% | 6.0% | 11.3% | -47.8% | -16.3% | -38.1% | -8.4% | -31.7% | -12.4% | 1.5% | -12.1% | -15.5% | -19.7% | | |
| Residential Property Rental | 476 | 459 | 473 | 526 | 417 | 468 | 495 | 436 | 465 | 498 | 455 | 478 | 5,645 | 5,645 | -0.1% |
| (% change from prior year) | -2.9% | 4.6% | 2.4% | 10.9% | -4.9% | -2.7% | -0.4% | -2.4% | -1.7% | -1.7% | -1.3% | -0.6% | -0.1% | | |
| Restaurant and Bars | 680 | 657 | 625 | 688 | 695 | 669 | 707 | 680 | 730 | 855 | 804 | 788 | 8,578 | 8,578 | 0.4% |
| (% change from prior year) | -6.2% | 8.5% | 0.9% | 2.4% | -3.1% | -2.3% | -2.2% | -3.0% | -2.9% | 2.0% | 3.3% | 8.8% | 0.4% | | |
| Retail Sales ^{1/} | 3,616 | 3,916 | 3,503 | 3,750 | 3,295 | 3,343 | 4,245 | 3,326 | 3,255 | 3,910 | 3,735 | 3,579 | 43,474 | 43,474 | 3.4% |
| (% change from prior year) | 8.4% | 20.1% | 3.0% | 20.5% | -5.3% | 3.9% | -3.1% | -4.4% | 1.2% | 0.8% | 1.8% | -0.6% | 3.4% | | |
| Transportation | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | -18.2% |
| (% change from prior year) | -2.8% | -68.5% | 39.3% | 7.4% | -60.2% | 324.6% | -78.7% | -64.8% | -47.7% | -34.8% | -52.8% | -64.7% | -18.2% | | |
| Use Tax ^{1/} | 277 | (300) | 282 | 75 | 422 | 448 | 668 | 499 | 401 | 545 | 473 | 444 | 4,235 | 4,235 | 8.5% |
| (% change from prior year) | -20.4% | -198.0% | -24.1% | -80.7% | 85.3% | 83.6% | 52.7% | 57.2% | 20.2% | 74.4% | 70.7% | 31.7% | 8.5% | | |
| Rounding Adjustment | | | | | | | | | | | | | 0 | | |
| Total | 7,103 | 6,694 | 6,891 | 7,255 | 6,542 | 6,793 | 8,032 | 6,559 | 6,653 | 7,972 | 7,424 | 7,216 | 85,134 | 85,134 | 1.0% |
| (% change from prior year) | 3.2% | 6.8% | 2.5% | 4.2% | -3.5% | -2.6% | -1.2% | -5.1% | -2.0% | 2.4% | 2.0% | 5.4% | 1.0% | | |

^{1/} In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

| | | | |
|--------------|---------------|---------------|-------------|
| GASB | 340 | 340 | -51.7% |
| Total | 85,474 | 85,474 | 0.5% |

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
4+8

| | 2022-23 Actual | 2023-24 Budget | % Change from PY Actual | 2023-24 Actual | % Change from PY Actual | % Change from CY Budget | 2023-24 Estimate | % Change from PY Actual | 2024-25 Proposed Budget | % Change from PY Estimate |
|------------------------------------|---------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|----------------------------------|-----------------------------|----------------------------------|--|------------------------------------|
| July | \$19,827 | \$19,627 | -1.0% | \$20,075 | 1.3% | 2.3% | \$20,075 | 1.3% | \$0 | NA |
| August | 18,231 | 18,847 | 3.4% | 20,412 | 12.0% | 8.3% | 20,412 | 12.0% | 0 | NA |
| September | 18,939 | 19,131 | 1.0% | 19,786 | 4.5% | 3.4% | 19,786 | 4.5% | 0 | NA |
| October | 18,932 | 19,342 | 2.2% | 20,528 | 8.4% | 6.1% | 20,528 | 8.4% | 0 | NA |
| November | 19,693 | 19,995 | 1.5% | 0 | NA | NA | 0 | NA | 0 | NA |
| December | 19,530 | 20,606 | 5.5% | 0 | NA | NA | 0 | NA | 0 | NA |
| January | 23,182 | 24,330 | 5.0% | 0 | NA | NA | 0 | NA | 0 | NA |
| February | 19,379 | 19,734 | 1.8% | 0 | NA | NA | 0 | NA | 0 | NA |
| March | 19,306 | 19,991 | 3.6% | 0 | NA | NA | 0 | NA | 0 | NA |
| April | 22,272 | 23,516 | 5.6% | 0 | NA | NA | 0 | NA | 0 | NA |
| May | 20,404 | 21,526 | 5.5% | 0 | NA | NA | 0 | NA | 0 | NA |
| June | 20,451 | 21,154 | 3.4% | 0 | NA | NA | 0 | NA | 0 | NA |
| Subtotal | \$240,145 | \$247,797 | 3.2% | \$80,801 | NA | NA | \$80,801 | -66.4% | \$0 | NA |
| Year end adjust. (GASB) | 1,668 | 858 | -48.5% | 0 | NA | NA | 0 | NA | 0 | NA |
| TOTAL: | \$241,813 | \$248,655 | 2.8% | \$80,801 | NA | NA | \$80,801 | -66.6% | \$0 | NA |

Actual vs. Budget

| | |
|-----------------------|-----------------|
| YTD Actual Revenue: | \$80,801 |
| YTD Budget: | 76,947 |
| Dollars Over/(Under): | \$3,854 |
| Percent Over/(Under): | 5.0% |

Actual vs. Prior Year

| | |
|------------------------|-----------------|
| YTD Actual Revenue: | \$80,801 |
| YTD Prior Year Actual: | 75,929 |
| Dollars Over/(Under): | \$4,871 |
| Percent Over/(Under): | 6.4% |

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

| Category | JUL (Act) | AUG (Act) | SEP (Act) | OCT (Act) | NOV (Est) | DEC (Est) | JAN (Est) | FEB (Est) | MAR (Est) | APR (Est) | MAY (Est) | JUN (Est) | TOTAL | % Change fr PY Acts |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------------|
| Transportation & Towing | \$43 | \$43 | \$42 | \$32 | \$33 | \$33 | \$23 | \$15 | \$19 | \$75 | \$20 | \$20 | \$398 | -16.2% |
| <i>% change from PY actual</i> | 39.2% | 7.8% | 50.7% | 14.3% | -14.4% | -8.0% | -62.9% | -59.7% | -59.6% | 93.4% | -58.4% | -50.7% | | |
| Mining-Oil & Gas Production | \$271 | \$197 | \$313 | \$219 | \$203 | \$186 | \$193 | \$179 | \$194 | \$212 | \$211 | \$205 | \$2,581 | -0.6% |
| <i>% change from PY actual</i> | 23.3% | -2.7% | 35.1% | 7.4% | -6.5% | -9.0% | -12.3% | -2.2% | -12.4% | -1.4% | -8.7% | -17.8% | | |
| Utilities ^{1/} | \$11,261 | \$13,484 | \$14,960 | \$13,237 | \$8,054 | \$5,894 | \$6,115 | \$7,572 | \$6,658 | \$6,734 | \$6,564 | \$7,740 | \$108,273 | 0.1% |
| <i>% change from PY actual</i> | 3.1% | 12.6% | 10.2% | 374.7% | -17.9% | 14.4% | -28.5% | -19.9% | -26.5% | -22.4% | -17.3% | -24.8% | | |
| Communications | \$1,132 | \$1,256 | \$1,218 | \$1,276 | \$929 | \$915 | \$949 | \$887 | \$957 | \$1,132 | \$973 | \$910 | \$12,535 | -4.1% |
| <i>% change from PY actual</i> | -1.2% | 18.9% | 24.7% | 26.4% | -4.1% | -3.7% | -6.3% | -5.8% | -17.9% | -29.0% | -0.7% | -28.0% | | |
| Private Car & Pipelines | \$37 | \$38 | \$37 | \$37 | \$55 | \$45 | \$59 | \$46 | \$46 | \$51 | \$46 | \$45 | \$543 | 11.7% |
| <i>% change from PY actual</i> | -7.3% | 0.8% | -2.2% | -6.7% | -9.7% | 16.1% | 48.4% | 18.3% | 21.9% | 34.7% | 21.8% | 17.5% | | |
| Publishing | \$33 | \$23 | \$23 | \$23 | \$31 | \$26 | \$44 | \$34 | \$25 | \$28 | \$28 | \$28 | \$346 | -5.1% |
| <i>% change from PY actual</i> | 5.9% | -5.3% | -21.2% | -21.7% | -1.5% | 12.2% | -11.2% | -20.1% | 5.4% | 10.4% | 12.7% | -6.8% | | |
| Printing | \$179 | \$171 | \$209 | \$215 | \$235 | \$191 | \$203 | \$186 | \$178 | \$196 | \$179 | \$187 | \$2,329 | -4.2% |
| <i>% change from PY actual</i> | -11.9% | -19.9% | 13.0% | 11.8% | -12.0% | -5.0% | -7.7% | -2.9% | -10.4% | 3.3% | -4.7% | 2.4% | | |
| Restaurants & Bars | \$34,914 | \$33,989 | \$32,472 | \$35,701 | \$34,193 | \$32,997 | \$35,344 | \$33,410 | \$36,347 | \$42,365 | \$39,581 | \$39,853 | \$431,167 | -0.5% |
| <i>% change from PY actual</i> | -3.5% | 7.3% | 2.1% | 6.2% | -4.3% | -4.0% | -6.0% | -6.2% | -4.0% | 0.5% | 0.9% | 6.0% | | |
| Amusements | \$3,840 | \$3,836 | \$3,296 | \$3,929 | \$2,160 | \$2,620 | \$2,813 | \$2,166 | \$2,717 | \$4,727 | \$3,331 | \$3,196 | \$38,632 | -17.2% |
| <i>% change from PY actual</i> | 15.8% | 45.2% | 14.9% | 32.1% | -29.5% | -31.0% | -34.7% | -27.9% | -12.2% | -49.7% | -25.4% | -13.9% | | |
| Rentals-Personal Property | \$11,424 | \$11,061 | \$11,339 | \$12,361 | \$12,634 | \$15,647 | \$14,275 | \$12,220 | \$12,799 | \$16,597 | \$14,341 | \$13,427 | \$158,126 | -2.5% |
| <i>% change from PY actual</i> | -12.4% | 4.5% | 13.8% | -48.2% | 8.7% | -20.5% | 14.6% | 8.2% | 14.7% | 21.7% | 10.9% | 12.7% | | |
| Contracting | \$22,960 | \$21,798 | \$21,689 | \$20,761 | \$18,860 | \$15,732 | \$20,900 | \$16,952 | \$17,604 | \$19,811 | \$18,714 | \$21,229 | \$237,010 | 1.1% |
| <i>% change from PY actual</i> | 13.3% | 19.0% | 6.0% | 3.9% | -4.4% | 19.5% | -0.5% | -9.6% | -6.8% | -5.9% | -7.6% | -6.2% | | |
| Retail ^{2/} | \$190,332 | \$197,868 | \$189,168 | \$195,234 | \$185,456 | \$194,863 | \$239,554 | \$184,284 | \$183,472 | \$221,683 | \$207,878 | \$204,276 | \$2,394,068 | 5.2% |
| <i>% change from PY actual</i> | 1.3% | 13.0% | 3.7% | 11.0% | -0.9% | 3.0% | 2.2% | 1.0% | 4.2% | 9.9% | 9.3% | 6.0% | | |
| Severance - Mining | \$1,378 | \$104 | \$869 | \$655 | \$1,042 | \$1,174 | \$1,411 | \$1,499 | \$1,284 | \$1,710 | \$1,556 | \$1,387 | \$14,070 | -11.8% |
| <i>% change from PY actual</i> | -31.2% | -89.2% | 29.6% | -0.7% | 0.0% | 2.7% | -8.4% | -27.7% | -3.3% | -8.6% | -18.4% | 86.6% | | |
| Bed Tax - Hotel/Motel | \$10,179 | \$9,020 | \$8,259 | \$10,861 | \$13,127 | \$12,106 | \$11,218 | \$12,637 | \$16,045 | \$20,325 | \$16,789 | \$14,832 | \$155,398 | 3.0% |
| <i>% change from PY actual</i> | 10.0% | 3.1% | -2.8% | 4.3% | 1.5% | -1.9% | 0.5% | -10.0% | -10.6% | 6.5% | 16.9% | 22.3% | | |
| Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | NA |
| State Total | \$287,984 | \$292,890 | \$283,894 | \$294,543 | \$277,012 | \$282,429 | \$333,101 | \$272,085 | \$278,345 | \$335,646 | \$310,211 | \$307,335 | \$3,555,476 | 3.2% |
| Cities Share (25%) | \$71,996 | \$73,223 | \$70,974 | \$73,636 | \$69,253 | \$70,607 | \$83,275 | \$68,021 | \$69,586 | \$83,912 | \$77,553 | \$76,834 | \$888,869 | 3.2% |
| Phoenix Population Percentage | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | 27.88% | | |
| Phoenix TOTAL | \$20,075 | \$20,412 | \$19,786 | \$20,528 | \$19,306 | \$19,683 | \$23,215 | \$18,962 | \$19,399 | \$23,392 | \$21,620 | \$21,419 | \$247,797 | 3.2% |

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023 and 9.2% YTD. (JLBC. Monthly Fiscal Highlights)

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October and 3.8% YTD. (JLBC. Monthly Fiscal Highlights)

| | | |
|--------------------------|----------------|-------------|
| Year End GASB Adjustment | 858 | -48.6% |
| Total | 248,655 | 2.8% |

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
4+8

| Category | Prior Year | Current Year | | | CY Actual/PY Actual | | CY Actual/CY Budget | |
|---|------------------|------------------|------------------|------------------|---------------------|-------------|---------------------|-------------|
| | Actual | Budget | Estimate | Actual | Amount | Percent | Amount | Percent |
| Transportation & Towing | \$28 | \$38 | \$38 | \$32 | \$4 | 14.3% | (\$7) | -17.6% |
| Mining-Oil & Gas Production | 204 | 207 | 207 | 219 | 15 | 7.4% | 12 | 6.0% |
| Utilities ^{1/} | 2,789 | 11,691 | 11,691 | 13,237 | 10,449 | 374.7% | 1,546 | 13.2% |
| Communications | 1,009 | 1,032 | 1,032 | 1,276 | 267 | 26.4% | 244 | 23.7% |
| Private Car & Pipelines | 40 | 44 | 44 | 37 | (3) | -6.7% | (7) | -15.9% |
| Publishing | 29 | 27 | 27 | 23 | (6) | -21.7% | (5) | -16.4% |
| Printing | 192 | 231 | 231 | 215 | 23 | 11.8% | (16) | -7.1% |
| Restaurants & Bars | 33,619 | 34,181 | 34,181 | 35,701 | 2,082 | 6.2% | 1,520 | 4.4% |
| Amusements | 2,974 | 2,474 | 2,474 | 3,929 | 956 | 32.1% | 1,455 | 58.8% |
| Rentals-Personal Property | 23,876 | 12,953 | 12,953 | 12,361 | (11,515) | -48.2% | (591) | -4.6% |
| Contracting | 19,988 | 19,205 | 19,205 | 20,761 | 774 | 3.9% | 1,557 | 8.1% |
| Retail ^{2/} | 175,882 | 182,586 | 182,586 | 195,234 | 19,352 | 11.0% | 12,647 | 6.9% |
| Severance - Mining | 660 | 1,236 | 1,236 | 655 | (5) | -0.7% | (581) | -47.0% |
| Bed Tax - Hotel/Motel | 10,417 | 11,685 | 11,685 | 10,861 | 444 | 4.3% | (824) | -7.1% |
| Other | 0 | 0 | 0 | 0 | 0 | NA | 0 | NA |
| DISTRIBUTION BASE TOTAL | \$271,708 | \$277,592 | \$277,592 | \$294,543 | \$22,835 | 8.4% | \$16,951 | 6.1% |
| Distribution to Cities (25% of distribution base) | \$67,927 | \$69,398 | \$69,398 | \$73,636 | \$5,709 | 8.4% | \$4,238 | 6.1% |
| Phoenix Share of Distribution (actual is 27.88%) | \$18,932 | \$19,342 | \$19,342 | \$20,528 | \$1,596 | 8.4% | \$1,186 | 6.1% |

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023 and 9.2% YTD. (JLBC. Monthly Fiscal Highlights)

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October and 3.8% YTD. (JLBC. Monthly Fiscal Highlights)

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
4+8

| Category | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | Budgeted Annual Growth |
|------------------------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------------------|
| Transportation & Towing | 39.2% | 21.5% | 29.8% | 26.4% | --- | --- | --- | --- | --- | --- | --- | --- | -16.2% |
| Mining-Oil & Gas Production | 23.3% | 10.8% | 19.4% | 16.6% | --- | --- | --- | --- | --- | --- | --- | --- | -0.7% |
| Utilities ^{1/} | 3.1% | 8.1% | 8.9% | 34.9% | --- | --- | --- | --- | --- | --- | --- | --- | 0.1% |
| Communications | -1.2% | 8.4% | 13.4% | 16.6% | --- | --- | --- | --- | --- | --- | --- | --- | -4.1% |
| Private Car & Pipelines | -7.3% | -3.3% | -3.0% | -3.9% | --- | --- | --- | --- | --- | --- | --- | --- | 11.8% |
| Publishing | 5.9% | 1.0% | -6.5% | -10.4% | --- | --- | --- | --- | --- | --- | --- | --- | -4.9% |
| Printing | -11.9% | -16.0% | -7.1% | -2.5% | --- | --- | --- | --- | --- | --- | --- | --- | -4.3% |
| Restaurants & Bars | -3.5% | 1.5% | 1.7% | 2.8% | --- | --- | --- | --- | --- | --- | --- | --- | -0.5% |
| Amusements | 15.8% | 28.8% | 24.3% | 26.3% | --- | --- | --- | --- | --- | --- | --- | --- | -17.2% |
| Rentals-Personal Property | -12.4% | -4.8% | 0.7% | -19.6% | --- | --- | --- | --- | --- | --- | --- | --- | -2.5% |
| Contracting | 13.3% | 16.0% | 12.5% | 10.3% | --- | --- | --- | --- | --- | --- | --- | --- | 1.1% |
| Retail ^{2/} | 1.3% | 6.9% | 5.8% | 7.1% | --- | --- | --- | --- | --- | --- | --- | --- | 5.3% |
| Severance - Mining | -31.2% | -50.2% | -35.5% | -30.2% | --- | --- | --- | --- | --- | --- | --- | --- | -11.8% |
| Bed Tax - Hotel/Motel | 10.0% | 6.6% | 3.6% | 3.8% | --- | --- | --- | --- | --- | --- | --- | --- | 3.0% |
| Other | NA | NA | 0.0% | 0.0% | --- | --- | --- | --- | --- | --- | --- | --- | NA |
| Subtotal (State) | 1.2% | 6.3% | 5.7% | 6.4% | --- | --- | --- | --- | --- | --- | --- | --- | 3.2% |
| Cities Share (25%) | 1.2% | 6.3% | 5.7% | 6.4% | --- | --- | --- | --- | --- | --- | --- | --- | |
| TOTAL (Phoenix Share) | 1.3% | 6.4% | 5.7% | 6.4% | --- | --- | --- | --- | --- | --- | --- | --- | 3.2% |

^{1/} In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023 and 9.2% YTD. (JLBC. Monthly Fiscal Highlights)

GASB (Y/E Adj) -48.5%

^{2/} In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October and 3.8% YTD. (JLBC. Monthly Fiscal Highlights)

TOTAL (Year End) 3.8%

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July to October 2023 (June - September 2023 Activity)
(In Thousands)

| Recreational (Non-Medical) MJ Retail Sales Taxes | Current Fiscal Year | | | | | | | | | | | | | Prior Fiscal Year | |
|---|---------------------|------------|------------|------------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------------|--------------------------|---------------------|
| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Fiscal YTD FY 2023-24 | Fiscal YTD FY 2022-23 | Total FY 2022-23 |
| City Sales Tax Collection from Recreational MJ Retail Sales | 498 | 477 | 407 | 609 | - | - | - | - | - | - | - | - | 1,991 | 1,759 | 5,715 |
| State-Shared Sales Tax Collection from MJ Retail Sales | 115 | 120 | 106 | 131 | - | - | - | - | - | - | - | - | 472 | 402 | 1,334 |
| 16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/} | NA | NA | NA | NA | - | - | - | - | - | - | - | - | NA | NA | 12,193 |
| 16% Excise Tax on MJ Retail Sales for AHUR ^{2/} | NA | NA | NA | NA | - | - | - | - | - | - | - | - | NA | NA | 3,678 |
| Total COP Recreational (Non-Medical) MJ Retail Sales Taxes | 613 | 597 | 513 | 740 | - | - | - | - | - | - | - | - | 2,463 | 2,160 | 22,921 |

| Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/} | Current Fiscal Year | | | | | | | | | | | | | Prior Fiscal Year | |
|---|---------------------|------------|------------|------------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------------|--------------------------|---------------------|
| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Fiscal YTD FY 2023-24 | Fiscal YTD FY 2022-23 | Total FY 2022-23 |
| GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate) | 260 | 249 | 212 | 318 | - | - | - | - | - | - | - | - | 1,039 | 918 | 2,982 |
| 16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/} | NA | NA | NA | NA | - | - | - | - | - | - | - | - | NA | NA | 12,193 |
| Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension | 260 | 249 | 212 | 318 | - | - | - | - | - | - | - | - | 1,039 | 918 | 15,175 |

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to October 2023 (June - September 2023 Activity)
(In Thousands)**

