



## City of Phoenix

To: Mayor and City Council

Date: November 9, 2023

From:

Jeff Barton  
City Manager

A handwritten signature in black ink, appearing to read 'Jeff Barton', written over the printed name and title.

Subject: GENERAL FUND REVENUE REPORT – 3 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$426.8 million through September were \$66.7 million or 18.5% higher than the 2022-23 collections of \$360.1 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has experienced a significant slowdown since June 2022, with only 4.8% average growth for city retail sales tax and 3.9% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. As retail sales tax represents the largest sales tax category, this slowdown will be closely monitored in the coming months.

Additionally, the year-to-date growth rate is artificially high due to incorrect taxpayer filings in August and September, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. Staff is working with the Arizona Department of Revenue and the taxpayers to correct this issue. Finally, accounting adjustments and accruals routinely skew actual collections in the non-tax revenue category for the initial few months of each fiscal year. Staff will closely monitor monthly revenue data and look to our trusted economic sources over the next few months to develop revised estimates for the current fiscal year and 2024-25. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2024.

### **General Fund Sales Tax (June - August Business Activity)**

In the first three months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$239.3 million, reflecting growth of 8.0% compared to September 2022.

*City Sales Tax*- Year-to-date (YTD) 2023-24 collections were \$179.0 million, representing 8.7% growth compared to September 2022.

The accumulative September YOY growth percentages in key categories of city sales tax include:

- retail: 6.7% (adjusted from 10.4% to 6.7% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and negative collections in the Use Tax category in August).

- contracting: 13.2%
- restaurants & bars: 0.6%
- hotel/motel: -6.6%
- telecommunications: 17.0%
- commercial property rentals: 12.4%

*State-Shared Sales Tax*- YTD 2023-24 collections were \$60.3 million, or 5.7% growth compared to September 2022. However, 5.7% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August 2023.

The accumulative September YOY growth percentages in key categories of state sales tax include:

- retail: 2.9% (adjusted from 5.8% to 2.9% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August).
- contracting: 12.5%
- restaurants & bars: 1.7%
- hotel/motel: 3.6%
- communications: 13.4%

**SUMMARY OF GENERAL FUND REVENUE**  
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	3 Month Actuals 2022-23	3 Month Actuals 2023-24	% Change from PY	Budget 2023-24	23-24 Budget to 22-23 Actual \$ Change	23-24 Budget to 22-23 Actual % Change
<b>Local Taxes</b>												
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 669	\$ 398	-40.5%	\$ 206,935	\$ 5,885	2.9%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	164,653	179,023	8.7%	676,607	2,079	0.3%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	304	434	42.8%	3,005	(380)	-11.2%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	4,687	4,727	0.9%	19,617	165	0.8%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 170,313	\$ 184,582	8.4%	\$ 906,164	\$ 7,749	0.9%
<b>Non Taxes</b>												
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	520	885	70.2%	3,070	51	1.7%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	(123)	(136)	-10.6%	8,000	21	0.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	2,006	2,113	5.3%	7,987	33	0.4%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	194	197	1.5%	778	(107)	-12.1%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	1,958	1,883	-3.8%	6,810	97	1.4%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	453	373	-17.7%	1,811	121	7.2%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	2,315	3,640	57.2%	14,511	668	4.8%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	4,804	6,663	38.7%	6,976	1,601	29.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	12,745	20,768	63.0%	51,332	(3,500)	-6.4%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	358	191	-46.6%	1,700	116	7.3%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	4,582	9,938	100%+	30,221	(7,627)	-20.2%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	6,418	7,029	9.5%	21,605	(572)	-2.6%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 36,230	\$ 53,544	47.8%	\$ 154,801	\$ (9,098)	-5.6%
<b>State Shared Revenues</b>												
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	56,997	60,273	5.7%	248,655	6,842	2.8%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	77,046	108,939	41.4%	435,656	127,473	41.4%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	19,548	19,538	-0.1%	85,627	5,034	6.2%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 153,592	\$ 188,750	22.9%	\$ 769,938	\$ 139,349	22.1%
<b>Subtotal All GF Funds</b>	<b>\$ 1,220,767</b>	<b>\$ 1,258,824</b>	<b>\$ 1,378,986</b>	<b>\$ 1,495,712</b>	<b>\$ 1,692,903</b>	<b>13.2%</b>	<b>\$ 360,135</b>	<b>\$ 426,876</b>	<b>18.5%</b>	<b>\$ 1,830,903</b>	<b>\$ 138,000</b>	<b>8.2%</b>
<b>Coronavirus Relief Fund</b>	<b>\$ -</b>	<b>\$ 48,533</b>	<b>\$ 109,126</b>	<b>\$ -</b>	<b>\$ -</b>	<b>NA</b>	<b>\$ -</b>	<b>\$ -</b>	<b>NA</b>	<b>\$ -</b>	<b>\$ -</b>	<b>NA</b>
<b>TOTAL</b>	<b>\$ 1,220,767</b>	<b>\$ 1,307,357</b>	<b>\$ 1,488,112</b>	<b>\$ 1,495,712</b>	<b>\$ 1,692,903</b>	<b>13.8%</b>	<b>\$ 360,135</b>	<b>\$ 426,876</b>	<b>18.5%</b>	<b>\$ 1,830,903</b>	<b>\$ 138,000</b>	<b>8.2%</b>

**Change from Prior Year**

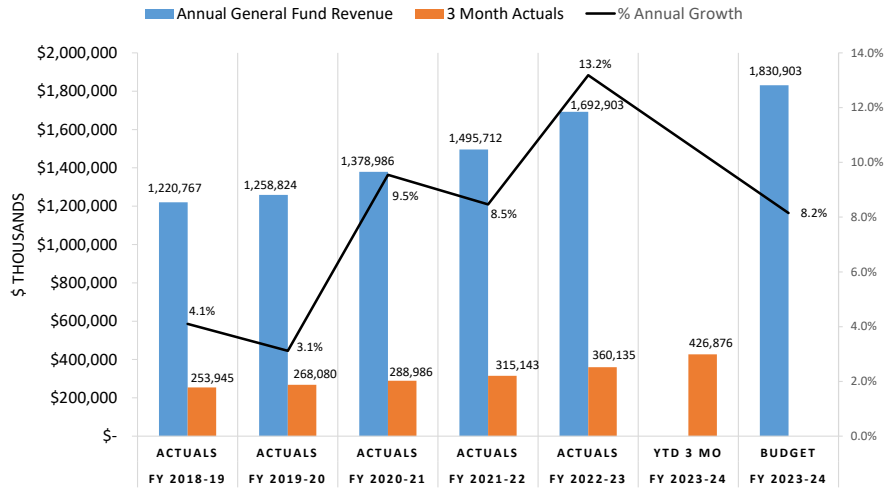
22-23 3 Month Actual Revenue:	\$ 360,135
23-24 3 Month Actual Revenue:	\$ 426,876
Dollars Over/Under Prior Year:	\$ 66,741
Percent Over/Under Prior Year:	18.5%

**% Change from Prior Year and Budget**

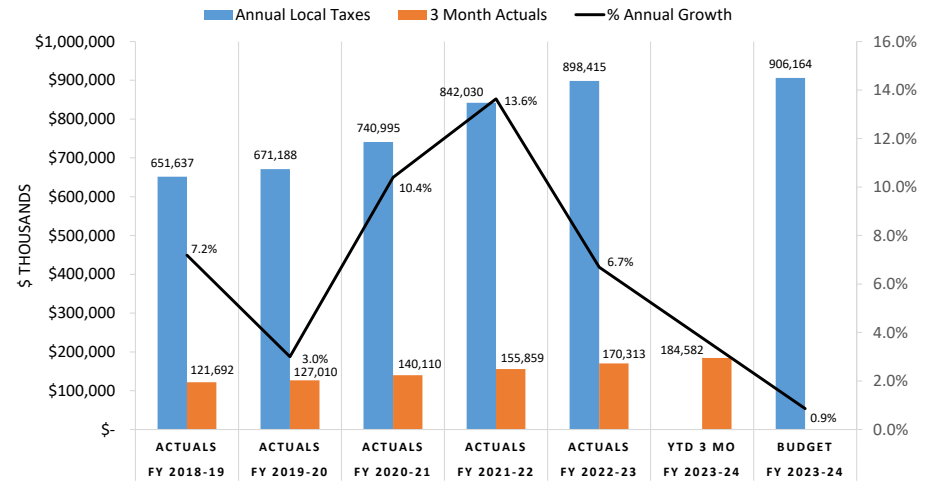
23-24 % Change from Prior Year Actual:	18.5%
23-24 Budget % Change from Prior Year Actual:	8.2%

# General Fund Revenue

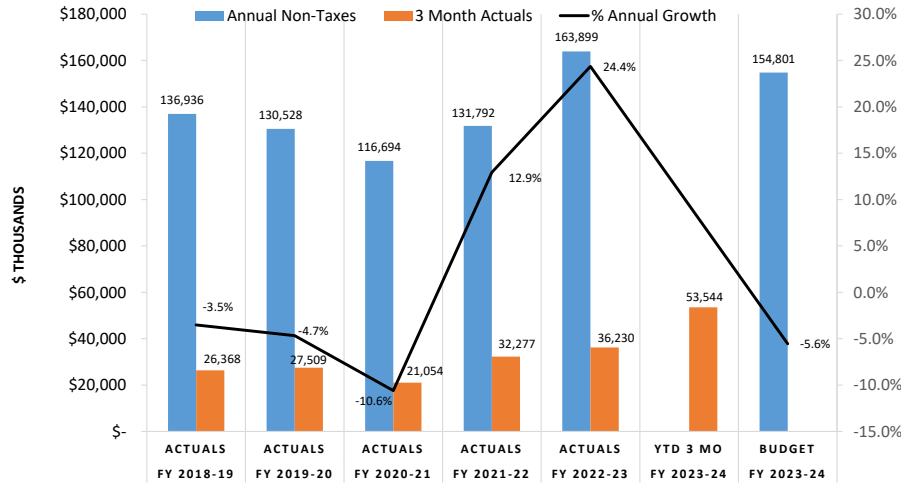
## TOTAL GENERAL FUND REVENUE



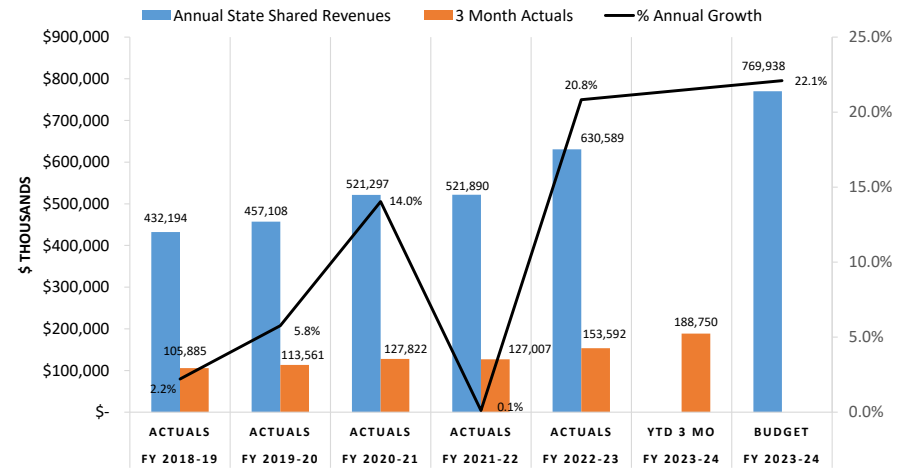
## GF LOCAL TAXES



## GF NON-TAXES



## GF STATE SHARED REVENUES



## **Notes**

- Total General Fund revenues at three months of \$426.8 million, reflecting a year-over-year (YOY) growth of 18.5%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, emergency transportation services, and interest earnings. The FY 2023-24 budget of \$1.83 billion is more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 4.8% from June 2022 to September 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total Non-Tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY growth rate of 47.8% is mainly due to accounting adjustments and accruals which routinely skew actual collections in the non-tax revenue category for the initial few months - for instance, the Emergency Transportation Services revenue category. The increase in Interest revenue collections is also attributable to the double-digit growth.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.9% from June 2022 through September 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax decreased by -0.1% in September 2023.

**CITY PLT BY MONTH**  
**(In Thousands)**  
**(3+9)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$0	NA
August	51,259	56,335	60,298	17.6%	60,298	17.6%	0	NA
September	58,379	54,860	61,850	5.9%	61,850	5.9%	0	NA
October	57,175	56,004	0	NA	0	NA	0	NA
November	54,408	54,291	0	NA	0	NA	0	NA
December	54,029	55,447	0	NA	0	NA	0	NA
January	62,619	62,764	0	NA	0	NA	0	NA
February	54,375	53,024	0	NA	0	NA	0	NA
March	52,871	52,904	0	NA	0	NA	0	NA
April	60,110	60,552	0	NA	0	NA	0	NA
May	55,881	56,211	0	NA	0	NA	0	NA
June	54,009	57,356	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$670,130</b>	<b>\$674,283</b>	<b>\$179,023</b>	<b>NA</b>	<b>\$179,023</b>	<b>-73.3%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustments	4,398	2,324	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$674,528</b>	<b>\$676,607</b>	<b>\$179,023</b>	<b>NA</b>	<b>\$179,023</b>	<b>-73.5%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$179,023
YTD Budget:	165,732
Dollars Over/Under:	\$13,291
Percent Over/Under:	8.0%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$179,023
YTD Prior Year Actual:	164,653
Dollars Over/Under:	14,370
Percent Over/Under:	8.7%

**GENERAL FUND PLT CATEGORY ANALYSIS  
FY 2024 ACTUALS**

**(3+9)  
(000'S)**

	<b>JUL (Act)</b>	<b>AUG (Act)</b>	<b>SEP (Act)</b>	<b>OCT (Est)</b>	<b>NOV (Est)</b>	<b>DEC (Est)</b>	<b>JAN (Est)</b>	<b>FEB (Est)</b>	<b>MAR (Est)</b>	<b>APR (Est)</b>	<b>MAY (Est)</b>	<b>JUN (Est)</b>	<b>Total Act/Est</b>	<b>2023-24 Budget</b>	<b>% Chg from PY Actuals</b>
Amusements	697	837	669	416	397	533	471	332	480	754	675	640	<b>6,901</b>	6,901	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	<b>-12.7%</b>		
Commercial Property Rental	5,000	4,912	4,343	4,370	4,111	4,328	4,645	4,129	4,175	4,609	4,378	4,721	<b>53,721</b>	53,721	0.6%
(% change from prior year)	12.4%	17.3%	7.4%	-3.9%	-2.1%	-6.9%	-4.2%	-6.7%	-1.3%	-2.0%	-3.1%	2.5%	<b>0.6%</b>		
Construction Contracting	3,777	3,432	3,974	2,963	3,068	3,068	3,658	2,430	3,009	3,535	3,373	3,375	<b>39,662</b>	39,662	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	<b>-2.0%</b>		
Hotel/Motel Lodging	965	879	899	986	1,287	1,298	1,138	1,393	1,935	2,284	1,753	1,447	<b>16,264</b>	16,264	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	<b>16.9%</b>		
Job Printing	51	61	63	70	90	60	59	63	60	63	57	59	<b>756</b>	756	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	<b>-1.5%</b>		
Other Utilities <sup>1/</sup>	6,988	13,109	13,603	7,109	5,636	4,929	4,412	4,783	4,335	4,081	4,908	5,485	<b>79,378</b>	79,378	-1.1%
(% change from prior year)	0.2%	82.4%	18.4%	-15.8%	-21.3%	-3.8%	-20.5%	-16.1%	-20.0%	-23.9%	-7.4%	-16.1%	<b>-1.1%</b>		
Penalty & Interest	317	362	269	223	257	293	242	221	321	394	245	279	<b>3,423</b>	3,423	-13.7%
(% change from prior year)	19.0%	17.8%	-13.0%	-12.9%	-6.6%	-30.6%	-32.6%	-16.6%	-32.6%	2.3%	-18.6%	-18.3%	<b>-13.7%</b>		
Publishing	7	2	2	3	2	2	8	3	2	2	3	1	<b>37</b>	37	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	<b>-37.7%</b>		
Rentals of Personal Property	2,533	2,465	2,551	3,167	2,262	3,115	2,480	2,587	2,319	3,141	2,689	2,480	<b>31,789</b>	31,789	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	<b>-19.7%</b>		
Residential Property Rental	3,567	3,444	3,547	3,466	3,183	3,569	3,774	3,322	3,544	3,798	3,474	3,648	<b>42,336</b>	42,336	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.1%	<b>-0.1%</b>		
Restaurant and Bars	2,976	2,873	2,735	2,847	3,062	2,946	3,112	2,993	3,212	3,765	3,539	3,470	<b>37,530</b>	37,530	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	<b>0.4%</b>		
Retail Sales <sup>2/ 3/</sup>	27,123	29,367	26,271	24,654	25,113	25,478	32,349	25,345	24,804	29,802	28,468	27,279	<b>326,053</b>	326,053	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	<b>3.4%</b>		
Telecommunication and Cable TV	796	805	806	579	608	556	581	539	572	666	582	506	<b>7,596</b>	7,596	-11.2%
(% change from prior year)	14.4%	18.8%	17.7%	-17.8%	-9.9%	-15.6%	-14.4%	-16.3%	-23.2%	-35.5%	2.6%	-36.0%	<b>-11.2%</b>		
Transportation	1	0	1	0	0	4	0	0	0	2	0	2	<b>10</b>	10	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	<b>-18.2%</b>		
Use Tax <sup>3/</sup>	2,078	(2,251)	2,117	3,681	2,830	3,003	4,474	3,343	2,687	3,654	3,167	2,976	<b>31,759</b>	31,759	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	<b>8.5%</b>		
Rounding Adjustment															
<b>Total</b>	<b>56,875</b>	<b>60,298</b>	<b>61,850</b>	<b>54,535</b>	<b>51,907</b>	<b>53,180</b>	<b>61,404</b>	<b>51,486</b>	<b>51,455</b>	<b>60,549</b>	<b>57,311</b>	<b>56,366</b>	<b>677,216</b>	<b>677,216</b>	<b>0.6%</b>
(% change from prior year)	3.4%	17.6%	5.9%	-4.6%	-4.6%	-1.6%	-1.9%	-5.3%	-2.7%	0.7%	2.6%	4.4%	1.1%		

Marijuana Sales Tax earmarked for PSPRS <sup>2/</sup>

**(2,933)**

<sup>1/</sup> August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund.

<sup>2/</sup> The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

<sup>3/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7%, respectively.

GASB	2,324	2,324	-57.0%
Year-End Adjustments	0	0	NA
<b>Total</b>	<b>679,540</b>	<b>676,607</b>	<b>0.3%</b>

**GENERAL FUND PLT CATEGORY ANALYSIS**  
**September 2023**

Category	2022-23	2023-24			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$738	\$482	\$482	\$669	-\$69	-9.3%	\$187	38.8%
Commercial Property Rental	4,044	4,039	4,039	4,343	299	7.4%	304	7.5%
Construction Contracting	3,694	3,118	3,118	3,974	280	7.6%	856	27.5%
Hotel/Motel Lodging	830	904	904	899	69	8.3%	(5)	-0.6%
Job Printing	59	39	39	63	4	6.8%	24	61.5%
Other Utilities <sup>1/</sup>	11,493	9,356	9,356	13,603	2,110	18.4%	4,247	45.4%
Penalty & Interest	310	260	260	269	(41)	-13.2%	9	3.5%
Publishing	2	1	1	2	0	0.0%	1	100.0%
Rentals of Personal Property	2,293	2,374	2,374	2,551	258	11.3%	177	7.5%
Residential Property Rentals	3,463	3,396	3,396	3,547	84	2.4%	151	4.4%
Restaurants & Bars	2,710	2,813	2,813	2,735	25	0.9%	(78)	-2.8%
Retail Sales <sup>2/</sup>	25,269	25,065	25,065	26,271	1,002	4.0%	1,206	4.8%
Telecommunication and Cable TV	685	654	654	806	121	17.7%	152	23.2%
Transportation	1	0	0	1	0	25.0%	1	150.0%
Use	2,788	2,359	2,359	2,117	(671)	-24.1%	(242)	-10.3%
<b>TOTAL</b>	<b>\$58,379</b>	<b>\$54,860</b>	<b>\$54,860</b>	<b>\$61,850</b>	<b>\$3,471</b>	<b>5.9%</b>	<b>\$6,990</b>	<b>12.7%</b>

<sup>1/</sup> September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund.

<sup>2/</sup> The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".



**PLT CATEGORY ANALYSIS**  
**CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE**  
**2023-24 ACTUALS COMPARED TO 2022-23**  
**(3+9)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	36.1%	70.1%	34.3%	---	---	---	---	---	---	---	---	---	-12.7%
Commercial Property Rental	12.4%	14.8%	12.4%	---	---	---	---	---	---	---	---	---	0.6%
Construction Contracting	14.3%	16.6%	13.2%	---	---	---	---	---	---	---	---	---	-2.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	---	---	---	---	---	---	---	---	---	16.9%
Job Printing	-28.2%	-17.6%	-10.3%	---	---	---	---	---	---	---	---	---	-1.5%
Other Utilities <sup>1/</sup>	0.1%	41.9%	31.3%	---	---	---	---	---	---	---	---	---	-1.1%
Penalty & Interest	19.2%	18.5%	7.4%	---	---	---	---	---	---	---	---	---	-13.7%
Publishing	20.7%	15.4%	12.2%	---	---	---	---	---	---	---	---	---	-36.8%
Rentals of Personal Property	-19.2%	-8.5%	-2.7%	---	---	---	---	---	---	---	---	---	-19.7%
Residential Property Rentals	-2.9%	0.6%	1.2%	---	---	---	---	---	---	---	---	---	-0.1%
Restaurants & Bars	-6.2%	0.5%	0.6%	---	---	---	---	---	---	---	---	---	0.4%
Retail Sales <sup>2/</sup>	9.3%	14.2%	10.4%	---	---	---	---	---	---	---	---	---	3.4%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	---	---	---	---	---	---	---	---	---	-11.2%
Transportation	0.0%	-50.0%	-28.6%	---	---	---	---	---	---	---	---	---	-26.9%
Use Tax <sup>2/</sup>	-20.4%	-103.5%	-74.7%	---	---	---	---	---	---	---	---	---	8.5%
<b>TOTAL</b>	<b>3.4%</b>	<b>10.3%</b>	<b>8.7%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>0.6%</b>

<sup>1/</sup> August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund.

<sup>2/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 6.7% and -48.4%, respectively.

**CONVENTION CENTER EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(3+9)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$0	NA
August	5,544	5,881	6,133	10.6%	6,133	10.6%	0	NA
September	6,196	6,023	6,231	0.6%	6,231	0.6%	0	NA
October	6,705	6,477	0	NA	0	NA	0	NA
November	7,433	7,434	0	NA	0	NA	0	NA
December	7,227	7,674	0	NA	0	NA	0	NA
January	7,480	7,333	0	NA	0	NA	0	NA
February	6,900	7,244	0	NA	0	NA	0	NA
March	8,700	8,028	0	NA	0	NA	0	NA
April	9,124	8,884	0	NA	0	NA	0	NA
May	7,701	7,435	0	NA	0	NA	0	NA
June	11,572	7,110	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$91,691</b>	<b>\$85,983</b>	<b>\$19,028</b>	<b>NA</b>	<b>\$19,028</b>	<b>-79.2%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	824	180	0	NA	180	-78.2%	0	NA
<b>TOTAL:</b>	<b>\$92,515</b>	<b>\$86,163</b>	<b>\$19,028</b>	<b>NA</b>	<b>\$19,208</b>	<b>-79.2%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$19,028
YTD Budget:	18,365
Dollars Over/Under:	\$663
Percent Over/Under:	3.6%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$19,028
YTD Prior Year Actual:	18,849
Dollars Over/Under:	179
Percent Over/Under:	1.0%



**SPORTS FACILITIES EXCISE TAX BY MONTH**  
(In Thousands)  
(3+9)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$0	NA
August	1,544	1,661	1,655	7.2%	1,655	7.2%	0	NA
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	0	NA
October	1,924	1,862	0	NA	0	NA	0	NA
November	2,557	2,535	0	NA	0	NA	0	NA
December	2,514	2,497	0	NA	0	NA	0	NA
January	2,165	2,133	0	NA	0	NA	0	NA
February	2,532	2,554	0	NA	0	NA	0	NA
March	3,516	3,061	0	NA	0	NA	0	NA
April	3,904	3,566	0	NA	0	NA	0	NA
May	2,987	2,673	0	NA	0	NA	0	NA
June	4,501	2,248	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$31,758</b>	<b>\$28,378</b>	<b>\$5,000</b>	<b>NA</b>	<b>\$5,000</b>	<b>-84.3%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	242	110	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$32,000</b>	<b>\$28,488</b>	<b>\$5,000</b>	<b>-84.4%</b>	<b>\$5,000</b>	<b>-84.4%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$5,000
YTD Budget:	5,249
Dollars Over/Under:	(\$249)
Percent Over/Under:	-4.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$5,000
YTD Prior Year Actual:	5,158
Dollars Over/Under:	(158)
Percent Over/Under:	-3.1%



**JET FUEL EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(3+9)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$0	NA
August	42	46	41	-3.1%	41	-3.1%	0	NA
September	40	46	46	16.5%	46	16.5%	0	NA
October	44	44	0	NA	0	NA	0	NA
November	51	46	0	NA	0	NA	0	NA
December	58	54	0	NA	0	NA	0	NA
January	66	60	0	NA	0	NA	0	NA
February	232	236	0	NA	0	NA	0	NA
March	77	57	0	NA	0	NA	0	NA
April	132	86	0	NA	0	NA	0	NA
May	74	53	0	NA	0	NA	0	NA
June	54	46	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$922</b>	<b>\$822</b>	<b>\$139</b>	<b>NA</b>	<b>\$139</b>	<b>-84.9%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	(10)	1	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$912</b>	<b>\$823</b>	<b>\$139</b>	<b>NA</b>	<b>\$139</b>	<b>-84.8%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$139
YTD Budget:	140
Dollars Over/Under:	(\$1)
Percent Over/Under:	-0.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$139
YTD Prior Year Actual:	135
Dollars Over/Under:	\$4
Percent Over/Under:	3.0%



**TRANSPORTATION 2050 EXCISE TAX BY MONTH**  
(In Thousands)  
(3+9)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$0	NA
August	26,686	28,119	28,510	6.8%	28,510	6.8%	0	NA
September	28,633	27,761	29,439	2.8%	29,439	2.8%	0	NA
October	29,672	28,829	0	NA	0	NA	0	NA
November	28,899	29,264	0	NA	0	NA	0	NA
December	29,818	30,218	0	NA	0	NA	0	NA
January	34,561	35,227	0	NA	0	NA	0	NA
February	29,467	28,917	0	NA	0	NA	0	NA
March	29,065	29,352	0	NA	0	NA	0	NA
April	33,241	34,203	0	NA	0	NA	0	NA
May	31,043	31,057	0	NA	0	NA	0	NA
June	29,163	31,131	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$359,465</b>	<b>\$363,343</b>	<b>\$88,265</b>	<b>NA</b>	<b>\$88,265</b>	<b>-75.4%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	3,006	1,430	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$362,471</b>	<b>\$364,773</b>	<b>\$88,265</b>	<b>NA</b>	<b>\$88,265</b>	<b>-75.6%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$88,265
YTD Budget:	85,145
Dollars Over/Under:	\$3,120
Percent Over/Under:	3.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$88,265
YTD Prior Year Actual:	84,536
Dollars Over/Under:	3,729
Percent Over/Under:	4.4%



**TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	350	421	336	209	199	267	236	167	241	378	339	321	3,464	3,464	-12.8%
(% change from prior year)	36.0%	114.4%	-9.3%	-42.0%	-23.5%	-35.8%	-24.3%	-28.9%	-10.4%	-30.0%	-24.7%	4.4%	-12.8%		
Commercial Property Rental	2,329	2,284	2,020	2,033	1,912	2,013	2,160	1,920	1,942	2,143	2,036	2,196	24,988	24,988	0.7%
(% change from prior year)	12.4%	17.2%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	3,254	2,956	3,423	2,555	2,645	2,645	3,154	2,095	2,594	3,048	2,908	2,909	34,186	34,186	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	-11.1%	-7.5%	-10.0%	-3.2%	-12.0%	-6.6%	2.3%	0.1%	-14.2%	-2.0%		
Hotel/Motel Lodging	485	442	452	496	647	653	572	701	973	1,148	881	728	8,178	8,178	18.1%
(% change from prior year)	-17.2%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	18.1%		
Job Printing	44	53	55	60	78	51	51	55	52	54	49	50	652	652	-1.4%
(% change from prior year)	-28.6%	-5.7%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.4%		
Publishing	6	2	2	2	2	1	7	2	1	1	2	4	32	32	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	1,274	1,240	1,283	1,593	1,137	1,566	1,247	1,301	1,166	1,580	1,352	1,246	15,985	15,985	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	1,794	1,732	1,784	1,743	1,600	1,795	1,898	1,671	1,782	1,910	1,747	1,832	21,288	21,288	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.2%	-0.1%		
Restaurant and Bars	2,564	2,476	2,357	2,455	2,639	2,540	2,683	2,580	2,769	3,246	3,051	2,991	32,351	32,351	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	-3.1%	-2.4%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	13,066	14,202	12,711	11,856	12,077	12,252	15,556	12,188	11,928	14,331	13,690	13,117	156,974	156,974	3.6%
(% change from prior year)	8.8%	20.7%	3.6%	6.0%	-3.9%	5.5%	-1.2%	-2.8%	2.5%	2.6%	3.7%	1.0%	3.6%		
Transportation	1	0	1	0	0	3	0	0	0	2	0	2	9	9	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	966	(1,231)	953	1,781	1,369	1,453	2,164	1,617	1,300	1,768	1,532	1,439	15,111	15,111	10.7%
(% change from prior year)	-19.9%	-217.7%	-25.5%	31.7%	84.6%	72.5%	39.5%	45.1%	8.0%	55.1%	53.9%	21.7%	10.7%		
Rounding Adjustment															
<b>Total</b>	<b>26,133</b>	<b>24,576</b>	<b>25,376</b>	<b>24,781</b>	<b>24,306</b>	<b>25,240</b>	<b>29,729</b>	<b>24,297</b>	<b>24,748</b>	<b>29,609</b>	<b>27,587</b>	<b>26,837</b>	<b>313,219</b>	<b>313,219</b>	<b>1.1%</b>
(% change from prior year)	3.7%	6.8%	2.8%	-3.1%	-2.4%	-1.8%	-0.2%	-4.3%	-1.2%	3.3%	3.1%	6.7%	1.1%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.1% and -12.0%, respectively.

GASB	1,233	1,233	-52.4%
<b>Total</b>	<b>314,452</b>	<b>314,452</b>	<b>0.6%</b>

**TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	56	67	54	33	32	43	38	27	38	60	54	51	553	553	-13.1%
(% change from prior year)	36.0%	114.6%	-9.3%	-42.3%	-23.8%	-36.1%	-24.7%	-29.3%	-10.8%	-30.4%	-25.0%	3.9%	-13.1%		
Commercial Property Rental	373	365	323	325	306	322	346	307	311	343	326	353	4,000	4,000	0.7%
(% change from prior year)	12.4%	17.0%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	521	473	548	409	423	423	505	335	415	488	466	467	5,473	5,473	-2.0%
(% change from prior year)	14.3%	19.2%	7.5%	-11.1%	-7.5%	-10.0%	-3.2%	-12.0%	-6.6%	2.4%	0.1%	-14.1%	-2.0%		
Hotel/Motel Lodging	78	71	72	79	104	104	92	112	156	184	141	116	1,309	1,309	20.7%
(% change from prior year)	10.3%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	20.7%		
Job Printing	7	8	9	10	12	8	8	9	8	9	8	8	104	104	-1.3%
(% change from prior year)	-28.6%	-4.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.3%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	3	5	5	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	204	198	205	255	182	251	200	208	187	253	216	200	2,559	2,559	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	287	277	286	279	256	287	304	267	285	306	280	294	3,408	3,408	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.2%	-0.1%		
Restaurant and Bars	410	396	377	393	423	407	430	413	443	520	488	479	5,179	5,179	0.4%
(% change from prior year)	-6.3%	8.5%	0.9%	-3.1%	-2.4%	-1.6%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.5%	0.4%		
Retail Sales <sup>1/</sup>	2,092	2,274	2,035	1,896	1,932	1,960	2,488	1,949	1,908	2,292	2,190	2,097	25,113	25,113	3.5%
(% change from prior year)	8.8%	20.7%	3.6%	5.9%	-4.0%	5.4%	-1.3%	-2.9%	2.4%	2.5%	3.7%	0.9%	3.5%		
Transportation	0	0	0	0	0	1	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	155	(197)	153	285	219	233	346	259	208	283	245	230	2,419	2,419	10.8%
(% change from prior year)	-19.9%	-219.3%	-25.3%	31.7%	84.6%	72.5%	39.6%	45.1%	8.0%	55.1%	53.9%	21.6%	10.8%		
Rounding Adjustment															
<b>Total</b>	<b>4,183</b>	<b>3,934</b>	<b>4,063</b>	<b>3,965</b>	<b>3,889</b>	<b>4,039</b>	<b>4,757</b>	<b>3,888</b>	<b>3,960</b>	<b>4,738</b>	<b>4,414</b>	<b>4,294</b>	<b>50,124</b>	<b>50,124</b>	<b>1.1%</b>
(% change from prior year)	4.3%	6.9%	2.8%	-3.2%	-2.5%	-1.8%	-0.3%	-4.4%	-1.3%	3.3%	3.1%	6.7%	1.1%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.1% and -10.7%, respectively.

GASB	197	197	-52.3%
<b>Total</b>	<b>50,321</b>	<b>50,321</b>	<b>0.7%</b>

**PARKS & PRESERVES EXCISE TAX BY MONTH**  
(In Thousands)  
(3+9)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$0	NA
August	3,918	4,115	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,067	4,307	2.5%	4,307	2.5%	0	NA
October	4,350	4,222	0	NA	0	NA	0	NA
November	4,239	4,283	0	NA	0	NA	0	NA
December	4,360	4,425	0	NA	0	NA	0	NA
January	5,080	5,167	0	NA	0	NA	0	NA
February	4,320	4,235	0	NA	0	NA	0	NA
March	4,242	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,549	0	NA	0	NA	0	NA
June	4,280	4,560	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$52,707</b>	<b>\$53,209</b>	<b>\$12,931</b>	<b>NA</b>	<b>\$12,931</b>	<b>-75.5%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	441	211	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$53,148</b>	<b>\$53,420</b>	<b>\$12,931</b>	<b>NA</b>	<b>\$12,931</b>	<b>-75.7%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$12,931
YTD Budget:	12,467
Dollars Over/Under:	\$464
Percent Over/Under:	3.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$12,931
YTD Prior Year Actual:	12,424
Dollars Over/Under:	507
Percent Over/Under:	4.1%

**PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	35	42	33	21	20	27	24	17	24	38	34	30	345	345	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	232	227	201	202	190	200	215	191	193	213	202	219	2,485	2,485	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	324	294	341	254	263	263	314	208	258	303	289	289	3,400	3,400	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	48	44	45	49	64	65	57	70	97	114	88	72	813	813	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	4	5	5	6	8	5	5	5	5	5	5	7	65	65	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	1	3	3	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	127	123	128	158	113	156	124	129	116	157	134	124	1,589	1,589	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	178	172	177	173	159	178	189	166	177	190	174	184	2,117	2,117	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.1%	-0.1%		
Restaurant and Bars	255	246	234	244	262	253	267	257	275	323	303	298	3,217	3,217	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	1,356	1,468	1,314	1,233	1,256	1,274	1,617	1,267	1,240	1,490	1,423	1,365	16,303	16,303	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	104	(113)	106	184	141	150	224	167	134	183	158	150	1,588	1,588	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>2,664</b>	<b>2,510</b>	<b>2,584</b>	<b>2,525</b>	<b>2,477</b>	<b>2,571</b>	<b>3,035</b>	<b>2,478</b>	<b>2,520</b>	<b>3,016</b>	<b>2,811</b>	<b>2,734</b>	<b>31,925</b>	<b>31,925</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 8.9% and -12.2%, respectively.

GASB	127	127	-52.1%
<b>Total</b>	<b>32,052</b>	<b>32,052</b>	<b>0.5%</b>

**PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	14	13	18	16	11	16	25	22	22	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	154	152	134	135	127	133	143	127	129	142	135	146	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	216	196	227	169	175	175	209	139	172	202	193	193	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	32	29	30	33	43	43	38	46	64	76	58	50	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	3	3	4	4	5	3	3	4	3	4	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	84	82	85	106	75	104	83	86	77	105	90	83	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	119	115	118	116	106	119	126	111	118	127	116	120	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.1%	-0.1%		
Restaurant and Bars	170	164	156	163	175	168	178	171	184	215	202	199	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	904	979	876	822	837	849	1,078	845	827	993	949	909	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	69	(75)	71	123	94	100	149	111	90	122	106	99	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>1,776</b>	<b>1,674</b>	<b>1,723</b>	<b>1,683</b>	<b>1,651</b>	<b>1,714</b>	<b>2,023</b>	<b>1,652</b>	<b>1,680</b>	<b>2,011</b>	<b>1,874</b>	<b>1,823</b>	<b>21,284</b>	<b>21,284</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -12.2%, respectively.

GASB	84	84	-52.3%
<b>Total</b>	<b>21,368</b>	<b>21,368</b>	<b>0.5%</b>

**NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH**  
(In Thousands)  
(3+9)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$0	NA
August	3,918	4,116	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,066	4,307	2.5%	4,307	2.5%	0	NA
October	4,351	4,223	0	NA	0	NA	0	NA
November	4,239	4,284	0	NA	0	NA	0	NA
December	4,360	4,424	0	NA	0	NA	0	NA
January	5,081	5,167	0	NA	0	NA	0	NA
February	4,320	4,236	0	NA	0	NA	0	NA
March	4,241	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,548	0	NA	0	NA	0	NA
June	4,280	4,558	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$52,708</b>	<b>\$53,208</b>	<b>\$12,930</b>	<b>NA</b>	<b>\$12,930</b>	<b>-75.5%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	438	213	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$53,146</b>	<b>\$53,421</b>	<b>\$12,930</b>	<b>NA</b>	<b>\$12,930</b>	<b>-75.7%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$12,930
YTD Budget:	12,467
Dollars Over/Under:	\$463
Percent Over/Under:	3.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$12,930
YTD Prior Year Actual:	12,424
Dollars Over/Under:	506
Percent Over/Under:	4.1%

**NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	3	3	3	2	2	2	2	1	2	3	3	3	29	29	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	19	19	17	17	16	17	18	16	16	18	17	17	207	207	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	27	25	28	21	22	22	26	17	21	25	24	25	283	283	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	4	4	4	4	5	5	5	6	8	10	7	6	68	68	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	0	0	0	0	1	0	0	0	0	0	0	4	5	5	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	11	10	11	13	9	13	10	11	10	13	11	10	132	132	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	15	14	15	14	13	15	16	14	15	16	14	15	176	176	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	0.4%	1.1%	-0.1%	-0.1%		
Restaurant and Bars	21	21	20	20	22	21	22	21	23	27	25	25	268	268	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	113	122	109	103	105	106	135	106	103	124	119	114	1,359	1,359	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	9	(9)	9	15	12	13	19	14	11	15	13	11	132	132	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>222</b>	<b>209</b>	<b>215</b>	<b>210</b>	<b>206</b>	<b>214</b>	<b>253</b>	<b>206</b>	<b>210</b>	<b>251</b>	<b>234</b>	<b>230</b>	<b>2,660</b>	<b>2,660</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 8.5% and -11.7%, respectively.

GASB	11	11	-50.0%
<b>Total</b>	<b>2,671</b>	<b>2,671</b>	<b>0.5%</b>

**NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	15	17	14	9	8	11	10	7	10	16	14	13	144	144	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	96	95	84	84	79	83	90	80	80	89	84	91	1,035	1,035	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	135	123	142	106	110	110	131	87	107	126	120	120	1,417	1,417	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	20	18	19	21	27	27	24	29	40	48	37	29	339	339	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	2	2	2	2	3	2	2	2	2	2	2	4	27	27	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	53	51	53	66	47	65	52	54	48	65	56	52	662	662	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	74	72	74	72	66	74	79	69	74	79	72	77	882	882	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	0.4%	1.1%	-0.1%	-0.1%		
Restaurant and Bars	106	103	98	102	109	105	111	107	115	134	126	124	1,340	1,340	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	565	612	547	514	523	531	674	528	517	621	593	568	6,793	6,793	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	43	(47)	44	77	59	63	93	70	56	76	66	62	662	662	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>1,110</b>	<b>1,046</b>	<b>1,077</b>	<b>1,052</b>	<b>1,032</b>	<b>1,071</b>	<b>1,265</b>	<b>1,032</b>	<b>1,050</b>	<b>1,257</b>	<b>1,171</b>	<b>1,139</b>	<b>13,302</b>	<b>13,302</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.1% and -12.2%, respectively.

GASB	54	54	-50.5%
<b>Total</b>	<b>13,356</b>	<b>13,356</b>	<b>0.5%</b>



**NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	41	49	39	24	23	31	27	19	28	44	39	39	403	403	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	270	265	234	236	222	234	251	223	225	249	236	254	2,899	2,899	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	378	343	397	296	307	307	366	243	301	354	337	337	3,966	3,966	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	56	51	52	58	75	76	66	81	113	133	102	86	949	949	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	5	6	6	7	9	6	6	6	6	6	6	7	76	76	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	2	4	4	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	148	144	149	185	132	182	145	151	135	183	157	143	1,854	1,854	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	208	201	207	202	186	208	220	194	207	222	203	212	2,470	2,470	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.1%	-0.1%		
Restaurant and Bars	298	287	273	285	306	295	311	299	321	377	354	347	3,753	3,753	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	1,582	1,713	1,532	1,438	1,465	1,486	1,887	1,478	1,447	1,738	1,661	1,593	19,020	19,020	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	121	(131)	123	215	165	175	261	195	157	213	185	174	1,853	1,853	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>3,107</b>	<b>2,929</b>	<b>3,015</b>	<b>2,946</b>	<b>2,890</b>	<b>3,000</b>	<b>3,541</b>	<b>2,891</b>	<b>2,940</b>	<b>3,519</b>	<b>3,280</b>	<b>3,188</b>	<b>37,246</b>	<b>37,246</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.5%, respectively.

GASB	148	148	-51.8%
<b>Total</b>	<b>37,394</b>	<b>37,394</b>	<b>0.5%</b>

**CAPITAL CONSTRUCTION EXCISE TAX BY MONTH**  
(In Thousands)  
(3+9)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$0	NA
August	502	489	596	18.8%	596	18.8%	0	NA
September	507	485	597	17.9%	597	17.9%	0	NA
October	522	460	0	NA	0	NA	0	NA
November	500	499	0	NA	0	NA	0	NA
December	488	460	0	NA	0	NA	0	NA
January	503	475	0	NA	0	NA	0	NA
February	477	446	0	NA	0	NA	0	NA
March	552	446	0	NA	0	NA	0	NA
April	765	466	0	NA	0	NA	0	NA
May	421	493	0	NA	0	NA	0	NA
June	584	393	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$6,335</b>	<b>\$5,626</b>	<b>\$1,783</b>	<b>NA</b>	<b>\$1,783</b>	<b>-71.9%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	(43)	(3)	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$6,292</b>	<b>\$5,623</b>	<b>\$1,783</b>	<b>NA</b>	<b>\$1,783</b>	<b>-71.7%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$1,783
YTD Budget:	1,487
Dollars Over/Under:	\$296
Percent Over/Under:	19.9%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$1,783
YTD Prior Year Actual:	1,523
Dollars Over/Under:	260
Percent Over/Under:	17.0%



**PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(3+9)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$0	NA
August <sup>1/</sup>	3,086	3,178	10	-99.7%	10	-99.7%	0	NA
September <sup>1/</sup>	3,033	3,384	224	-92.6%	224	-92.6%	0	NA
October	3,029	3,284	0	NA	0	NA	0	NA
November	2,616	2,553	0	NA	0	NA	0	NA
December	1,961	1,994	0	NA	0	NA	0	NA
January	2,000	1,828	0	NA	0	NA	0	NA
February	2,368	2,321	0	NA	0	NA	0	NA
March	2,292	2,068	0	NA	0	NA	0	NA
April	2,216	2,042	0	NA	0	NA	0	NA
May	2,053	2,252	0	NA	0	NA	0	NA
June	2,439	2,307	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$29,726</b>	<b>\$29,793</b>	<b>\$2,945</b>	<b>NA</b>	<b>\$2,945</b>	<b>-90.1%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	369	52	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$30,095</b>	<b>\$29,845</b>	<b>\$2,945</b>	<b>NA</b>	<b>\$2,945</b>	<b>-90.2%</b>	<b>\$0</b>	<b>NA</b>

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund.

**Actual vs. Budget**

YTD Actual Revenue:	\$2,945
YTD Budget:	9,144
Dollars Over/Under:	(\$6,199)
Percent Over/Under:	-67.8%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$2,945
YTD Prior Year Actual:	8,752
Dollars Over/Under:	(5,807)
Percent Over/Under:	-66.3%

**PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Other Utilities <sup>1/</sup>	1,030	4	85	1,538	1,263	980	976	1,156	1,051	1,062	1,018	1,158	11,321	11,321	0.2%
(% change from prior year)	3.0%	-99.7%	-92.6%	33.6%	27.0%	31.6%	28.4%	28.4%	20.6%	26.1%	30.5%	25.1%	0.2%		
Rounding Adjustment															
<b>Total</b>	<b>1,030</b>	<b>4</b>	<b>85</b>	<b>1,538</b>	<b>1,263</b>	<b>980</b>	<b>976</b>	<b>1,156</b>	<b>1,051</b>	<b>1,062</b>	<b>1,018</b>	<b>1,158</b>	<b>11,321</b>	<b>11,321</b>	<b>0.2%</b>
(% change from prior year)	3.0%	-99.7%	-92.6%	33.6%	27.0%	31.6%	28.4%	28.4%	20.6%	26.1%	30.5%	25.1%	0.2%		

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund.

GASB	20	20	-85.7%
<b>Total</b>	<b>11,341</b>	<b>11,341</b>	<b>-0.8%</b>

**PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals	
Other Utilities <sup>1/</sup>	1,681	6	139	2,509	2,060	1,599	1,593	1,886	1,714	1,733	1,660	1,892	<b>18,472</b>	18,472	0.2%	
(% change from prior year)	3.0%	-99.7%	-92.6%	33.6%	27.0%	31.6%	28.4%	28.4%	20.6%	26.1%	30.5%	25.1%	<b>0.2%</b>			
Rounding Adjustment																
<b>Total</b>	<b>1,681</b>	<b>6</b>	<b>139</b>	<b>2,509</b>	<b>2,060</b>	<b>1,599</b>	<b>1,593</b>	<b>1,886</b>	<b>1,714</b>	<b>1,733</b>	<b>1,660</b>	<b>1,892</b>	<b>18,472</b>	<b>18,472</b>	<b>0.2%</b>	
(% change from prior year)	3.0%	-99.7%	-92.6%	33.6%	27.0%	31.6%	28.4%	28.4%	20.6%	26.1%	30.5%	25.1%	0.2%			
													<u>GASB</u>	<u>32</u>	<u>32</u>	<u>-86.0%</u>
													<u>Total</u>	<u>18,504</u>	<u>18,504</u>	<u>-0.8%</u>

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund.

**2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH**  
(In Thousands)  
(3+9)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$0	NA
August	7,836	8,230	8,368	6.8%	8,368	6.8%	0	NA
September	8,407	8,133	8,614	2.5%	8,614	2.5%	0	NA
October	8,700	8,445	0	NA	0	NA	0	NA
November	8,479	8,567	0	NA	0	NA	0	NA
December	8,721	8,850	0	NA	0	NA	0	NA
January	10,161	10,333	0	NA	0	NA	0	NA
February	8,639	8,471	0	NA	0	NA	0	NA
March	8,484	8,588	0	NA	0	NA	0	NA
April	9,729	10,014	0	NA	0	NA	0	NA
May	9,096	9,098	0	NA	0	NA	0	NA
June	8,559	9,118	0	NA	0	NA	0	NA
<b>Subtotal:</b>	<b>\$105,417</b>	<b>\$106,418</b>	<b>\$25,861</b>	<b>NA</b>	<b>\$25,861</b>	<b>-75.5%</b>	<b>\$0</b>	<b>NA</b>
Year End Adjustment	879	425	0	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$106,296</b>	<b>\$106,843</b>	<b>\$25,861</b>	<b>NA</b>	<b>\$25,861</b>	<b>-75.7%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	\$25,861
YTD Budget:	24,934
Dollars Over/Under:	\$927
Percent Over/Under:	3.7%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$25,861
YTD Prior Year Actual:	24,849
Dollars Over/Under:	1,012
Percent Over/Under:	4.1%

**PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	22	14	13	18	16	11	16	25	22	22	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	154	152	134	135	127	133	143	127	129	142	135	146	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	216	196	227	169	175	175	209	139	172	202	193	193	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	32	29	30	33	43	43	38	46	64	76	58	50	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	3	3	4	4	5	3	3	4	3	4	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	84	82	85	106	75	104	83	86	77	105	90	83	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	119	115	118	116	106	119	126	111	118	127	116	120	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.1%	-0.1%		
Restaurant and Bars	170	164	156	163	175	168	178	171	184	215	202	199	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	904	979	876	822	837	849	1,078	845	827	993	949	909	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	69	(75)	71	123	94	100	149	111	90	122	106	99	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>1,776</b>	<b>1,674</b>	<b>1,723</b>	<b>1,683</b>	<b>1,651</b>	<b>1,714</b>	<b>2,023</b>	<b>1,652</b>	<b>1,680</b>	<b>2,011</b>	<b>1,874</b>	<b>1,823</b>	<b>21,284</b>	<b>21,284</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -12.2%, respectively.

GASB	85	85	-51.4%
<b>Total</b>	<b>21,369</b>	<b>21,369</b>	<b>0.5%</b>



**PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(3+9)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	93	112	89	55	53	71	63	44	64	101	90	85	920	920	-12.7%
(% change from prior year)	36.0%	114.3%	-9.3%	-41.9%	-23.3%	-35.7%	-24.2%	-28.8%	-10.2%	-29.9%	-24.5%	4.6%	-12.7%		
Commercial Property Rental	617	606	536	539	507	534	573	509	515	568	540	582	6,626	6,626	0.7%
(% change from prior year)	12.4%	17.3%	7.3%	-4.1%	-0.9%	-6.4%	-4.4%	-5.8%	-1.6%	-2.1%	-3.8%	2.6%	0.7%		
Construction Contracting	863	785	908	677	701	701	836	555	688	808	771	773	9,066	9,066	-2.0%
(% change from prior year)	14.3%	19.3%	7.6%	-11.1%	-7.6%	-10.0%	-3.2%	-12.1%	-6.7%	2.3%	0.0%	-14.2%	-2.0%		
Hotel/Motel Lodging	129	117	120	131	172	173	152	186	258	304	234	193	2,169	2,169	16.9%
(% change from prior year)	-26.5%	10.5%	8.3%	-9.9%	-9.9%	-9.9%	-7.0%	-9.6%	-16.0%	1.5%	9.1%	-175.8%	16.9%		
Job Printing	12	14	14	16	21	14	13	15	14	14	13	13	173	173	-1.5%
(% change from prior year)	-28.6%	-6.4%	6.7%	12.7%	-10.8%	-3.2%	-6.5%	8.7%	-7.4%	13.4%	5.0%	15.6%	-1.5%		
Publishing	2	1	0	1	0	0	2	1	0	0	1	0	8	8	-37.7%
(% change from prior year)	23.6%	35.5%	19.6%	-41.8%	-46.1%	-43.9%	-51.9%	-52.5%	-57.4%	-50.5%	-25.3%	-57.6%	-37.7%		
Rentals of Personal Property	338	329	340	422	302	415	331	345	309	419	358	331	4,239	4,239	-19.7%
(% change from prior year)	-19.2%	6.0%	11.3%	-42.4%	-17.4%	-39.0%	-9.7%	-32.7%	-13.7%	0.1%	-13.3%	-16.7%	-19.7%		
Residential Property Rental	476	459	473	462	424	476	503	443	473	506	463	487	5,645	5,645	-0.1%
(% change from prior year)	-2.9%	4.6%	2.4%	-2.6%	-3.3%	-1.0%	1.3%	-0.7%	-0.0%	-0.0%	0.4%	1.1%	-0.1%		
Restaurant and Bars	680	657	625	651	700	673	711	684	734	861	809	793	8,578	8,578	0.4%
(% change from prior year)	-6.2%	8.5%	0.9%	-3.1%	-2.5%	-1.7%	-1.6%	-2.4%	-2.3%	2.7%	3.9%	9.4%	0.4%		
Retail Sales <sup>1/</sup>	3,616	3,916	3,503	3,287	3,348	3,397	4,313	3,379	3,307	3,974	3,796	3,638	43,474	43,474	3.4%
(% change from prior year)	8.4%	20.1%	3.0%	5.6%	-3.8%	5.5%	-1.5%	-2.9%	2.8%	2.5%	3.5%	1.0%	3.4%		
Transportation	0	0	0	0	0	1	0	0	0	1	0	0	2	2	-18.2%
(% change from prior year)	-2.8%	-68.5%	39.3%	-64.8%	-57.0%	359.8%	-76.9%	-61.9%	-43.3%	-29.4%	-48.9%	-61.8%	-18.2%		
Use Tax <sup>1/</sup>	277	(300)	282	491	377	400	597	446	358	487	422	398	4,235	4,235	8.5%
(% change from prior year)	-20.4%	-198.0%	-24.1%	25.9%	65.5%	64.0%	36.5%	40.5%	7.4%	55.8%	52.6%	17.7%	8.5%		
Rounding Adjustment															
<b>Total</b>	<b>7,103</b>	<b>6,694</b>	<b>6,891</b>	<b>6,733</b>	<b>6,606</b>	<b>6,856</b>	<b>8,094</b>	<b>6,607</b>	<b>6,720</b>	<b>8,043</b>	<b>7,497</b>	<b>7,290</b>	<b>85,134</b>	<b>85,134</b>	<b>1.0%</b>
(% change from prior year)	3.2%	6.8%	2.5%	-3.3%	-2.6%	-1.7%	-0.4%	-4.4%	-1.0%	3.4%	3.0%	6.5%	1.0%		

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.6%, respectively.

GASB	340	340	-51.7%
<b>Total</b>	<b>85,474</b>	<b>85,474</b>	<b>0.5%</b>

**STATE SALES TAX BY MONTH**  
**PHOENIX SHARE**  
(In Thousands)  
**3+9**

	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	% Change from PY Actual	<b>2023-24 Actual</b>	% Change from PY Actual	% Change from CY Budget	<b>2023-24 Estimate</b>	% Change from PY Actual	<b>2024-25 Proposed Budget</b>	% Change from PY Estimate
<b>July</b>	\$19,827	\$19,627	-1.0%	\$20,075	1.3%	2.3%	\$20,075	1.3%	\$0	NA
<b>August</b>	18,231	18,847	3.4%	20,412	12.0%	8.3%	20,412	12.0%	0	NA
<b>September</b>	18,939	19,131	1.0%	19,786	4.5%	3.4%	19,786	4.5%	0	NA
<b>October</b>	18,932	19,342	2.2%	0	NA	NA	0	NA	0	NA
<b>November</b>	19,693	19,995	1.5%	0	NA	NA	0	NA	0	NA
<b>December</b>	19,530	20,606	5.5%	0	NA	NA	0	NA	0	NA
<b>January</b>	23,182	24,330	5.0%	0	NA	NA	0	NA	0	NA
<b>February</b>	19,379	19,734	1.8%	0	NA	NA	0	NA	0	NA
<b>March</b>	19,306	19,991	3.6%	0	NA	NA	0	NA	0	NA
<b>April</b>	22,272	23,516	5.6%	0	NA	NA	0	NA	0	NA
<b>May</b>	20,404	21,526	5.5%	0	NA	NA	0	NA	0	NA
<b>June</b>	20,451	21,154	3.4%	0	NA	NA	0	NA	0	NA
<b>Subtotal</b>	<b>\$240,145</b>	<b>\$247,797</b>	3.2%	<b>\$60,273</b>	<b>NA</b>	NA	<b>\$60,273</b>	<b>-74.9%</b>	<b>\$0</b>	<b>NA</b>
<b>Year end adjust. (GASB)</b>	1,668	858	-48.5%	0	NA	NA	0	NA	0	NA
<b>TOTAL:</b>	<b>\$241,813</b>	<b>\$248,655</b>	2.8%	<b>\$60,273</b>	<b>NA</b>	NA	<b>\$60,273</b>	<b>-75.1%</b>	<b>\$0</b>	<b>NA</b>

**Actual vs. Budget**

YTD Actual Revenue:	<b>\$60,273</b>
YTD Budget:	<b>57,605</b>
Dollars Over/(Under):	<b>\$2,668</b>
Percent Over/(Under):	<b>4.6%</b>

**Actual vs. Prior Year**

YTD Actual Revenue:	<b>\$60,273</b>
YTD Prior Year Actual:	<b>56,997</b>
Dollars Over/(Under):	<b>\$3,276</b>
Percent Over/(Under):	<b>5.7%</b>

**STATE SALES TAX - CATEGORY ANALYSIS**  
**FY 2023-24 ACTUALS**  
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Actuals
<b>Transportation &amp; Towing</b>	\$43	\$43	\$42	\$29	\$34	\$33	\$23	\$16	\$20	\$76	\$20	\$19	\$398	-16.1%
<i>% change from PY actual</i>	39.2%	7.8%	50.7%	4.5%	-11.8%	-8.0%	-62.9%	-57.0%	-57.4%	95.9%	-58.4%	-53.1%		
<b>Mining-Oil &amp; Gas Production</b>	\$271	\$197	\$313	\$187	\$207	\$190	\$196	\$181	\$198	\$216	\$215	\$210	\$2,581	-0.6%
<i>% change from PY actual</i>	23.3%	-2.7%	35.1%	-8.3%	-4.7%	-7.0%	-10.9%	0.0%	-10.6%	0.4%	-7.0%	-15.8%		
<b>Utilities</b>	\$11,261	\$13,484	\$14,960	\$7,993	\$8,818	\$6,453	\$6,694	\$8,290	\$7,290	\$7,372	\$7,186	\$8,472	\$108,273	0.1%
<i>% change from PY actual</i>	3.1%	12.6%	10.2%	186.6%	-10.1%	25.3%	-21.7%	-12.3%	-19.5%	-15.1%	-9.5%	-17.7%		
<b>Communications</b>	\$1,132	\$1,256	\$1,218	\$984	\$964	\$950	\$985	\$921	\$993	\$1,176	\$1,010	\$946	\$12,535	-4.1%
<i>% change from PY actual</i>	-1.2%	18.9%	24.7%	-2.5%	-0.5%	0.0%	-2.8%	-2.2%	-14.8%	-26.2%	3.1%	-25.2%		
<b>Private Car &amp; Pipelines</b>	\$37	\$38	\$37	\$45	\$54	\$44	\$58	\$45	\$45	\$50	\$45	\$45	\$543	11.9%
<i>% change from PY actual</i>	-7.3%	0.8%	-2.2%	12.5%	-11.3%	13.5%	45.9%	15.8%	19.3%	32.0%	19.2%	17.5%		
<b>Publishing</b>	\$33	\$23	\$23	\$31	\$30	\$25	\$42	\$33	\$25	\$27	\$27	\$27	\$346	-5.1%
<i>% change from PY actual</i>	5.9%	-5.3%	-21.2%	5.9%	-4.7%	7.9%	-15.3%	-22.4%	5.4%	6.5%	8.7%	-10.1%		
<b>Printing</b>	\$179	\$171	\$209	\$207	\$236	\$192	\$204	\$187	\$179	\$197	\$180	\$188	\$2,329	-4.2%
<i>% change from PY actual</i>	-11.9%	-19.9%	13.0%	7.6%	-11.6%	-4.5%	-7.3%	-2.4%	-9.9%	3.8%	-4.2%	2.9%		
<b>Restaurants &amp; Bars</b>	\$34,914	\$33,989	\$32,472	\$32,284	\$34,590	\$33,381	\$35,755	\$33,798	\$36,769	\$42,857	\$40,041	\$40,316	\$431,167	-0.5%
<i>% change from PY actual</i>	-3.5%	7.3%	2.1%	-4.0%	-3.1%	-2.8%	-4.9%	-5.1%	-2.9%	1.6%	2.1%	7.2%		
<b>Amusements</b>	\$3,840	\$3,836	\$3,296	\$1,975	\$2,338	\$2,836	\$3,044	\$2,344	\$2,940	\$5,116	\$3,605	\$3,462	\$38,632	-17.2%
<i>% change from PY actual</i>	15.8%	45.2%	14.9%	-33.6%	-23.7%	-25.3%	-29.4%	-22.0%	-5.0%	-45.5%	-19.2%	-6.7%		
<b>Rentals-Personal Property</b>	\$11,424	\$11,061	\$11,339	\$16,568	\$12,159	\$15,058	\$13,739	\$11,760	\$12,318	\$15,974	\$13,802	\$12,924	\$158,126	-2.5%
<i>% change from PY actual</i>	-12.4%	4.5%	13.8%	-30.6%	4.6%	-23.4%	10.3%	4.1%	10.4%	17.2%	6.8%	8.5%		
<b>Contracting</b>	\$22,960	\$21,798	\$21,689	\$18,908	\$19,093	\$15,927	\$21,159	\$17,161	\$17,822	\$20,056	\$18,945	\$21,492	\$237,010	1.1%
<i>% change from PY actual</i>	13.3%	19.0%	6.0%	-5.4%	-3.2%	20.9%	0.7%	-8.5%	-5.7%	-4.7%	-6.4%	-5.1%		
<b>Retail <sup>1/</sup></b>	\$190,332	\$197,868	\$189,168	\$183,483	\$186,800	\$196,275	\$241,290	\$185,620	\$184,802	\$223,289	\$209,385	\$205,756	\$2,394,068	5.2%
<i>% change from PY actual</i>	1.3%	13.0%	3.7%	4.3%	-0.2%	3.7%	2.9%	1.7%	5.0%	10.7%	10.1%	6.8%		
<b>Severance - Mining</b>	\$1,378	\$104	\$869	\$1,044	\$1,005	\$1,132	\$1,361	\$1,446	\$1,239	\$1,650	\$1,501	\$1,340	\$14,070	-11.8%
<i>% change from PY actual</i>	-31.2%	-89.2%	29.6%	58.1%	-3.5%	-1.0%	-11.7%	-30.2%	-6.7%	-11.8%	-21.3%	80.2%		
<b>Bed Tax - Hotel/Motel</b>	\$10,179	\$9,020	\$8,259	\$10,713	\$13,144	\$12,122	\$11,232	\$12,653	\$16,066	\$20,350	\$16,810	\$14,850	\$155,398	3.0%
<i>% change from PY actual</i>	10.0%	3.1%	-2.8%	2.8%	1.6%	-1.7%	0.6%	-9.8%	-10.5%	6.6%	17.0%	22.4%		
<b>Other</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
<b>State Total</b>	<b>\$287,984</b>	<b>\$292,890</b>	<b>\$283,894</b>	<b>\$274,451</b>	<b>\$279,472</b>	<b>\$284,618</b>	<b>\$335,782</b>	<b>\$274,455</b>	<b>\$280,706</b>	<b>\$338,406</b>	<b>\$312,772</b>	<b>\$310,047</b>	<b>\$3,555,478</b>	<b>3.2%</b>
<b>Cities Share (25%)</b>	\$71,996	\$73,223	\$70,974	\$68,613	\$69,868	\$71,155	\$83,946	\$68,614	\$70,177	\$84,602	\$78,193	\$77,512	\$888,869	3.2%
<b>Phoenix Population Percentage</b>	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
<b>Phoenix TOTAL</b>	<b>\$20,075</b>	<b>\$20,412</b>	<b>\$19,786</b>	<b>\$19,127</b>	<b>\$19,477</b>	<b>\$19,836</b>	<b>\$23,402</b>	<b>\$19,128</b>	<b>\$19,563</b>	<b>\$23,585</b>	<b>\$21,798</b>	<b>\$21,608</b>	<b>\$247,797</b>	<b>3.2%</b>

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 3.8% in August and 2.9% YTD. (JLBC. Monthly Fiscal Highlights)

Year End GASB Adjustment	858	-48.6%
<b>Total</b>	<b>248,655</b>	<b>2.8%</b>

**STATE SALES TAX CATEGORY ANALYSIS**  
**STATEWIDE COLLECTIONS**  
**(000's)**  
**3+9**

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$28	\$21	\$21	\$42	\$14	50.7%	\$21	99.0%
Mining-Oil & Gas Production	232	217	217	313	81	35.1%	96	44.0%
Utilities	13,573	12,562	12,562	14,960	1,387	10.2%	2,398	19.1%
Communications	977	1,088	1,088	1,218	241	24.7%	130	11.9%
Private Car & Pipelines	38	43	43	37	(1)	-2.2%	(6)	-14.3%
Publishing	29	23	23	23	(6)	-21.2%	(0)	-2.1%
Printing	185	35	35	209	24	13.0%	174	489.7%
Restaurants & Bars	31,817	32,690	32,690	32,472	655	2.1%	(218)	-0.7%
Amusements	2,869	2,380	2,380	3,296	427	14.9%	916	38.5%
Rentals-Personal Property	9,960	12,233	12,233	11,339	1,379	13.8%	(894)	-7.3%
Contracting	20,455	19,036	19,036	21,689	1,234	6.0%	2,653	13.9%
Retail	182,487	183,103	183,103	189,168	6,681	3.7%	6,065	3.3%
Severance - Mining	671	1,179	1,179	869	199	29.6%	(310)	-26.3%
Bed Tax - Hotel/Motel	8,494	9,956	9,956	8,259	(235)	-2.8%	(1,697)	-17.0%
Other	0	0	0	0	0	NA	0	NA
<b>DISTRIBUTION BASE TOTAL</b>	<b>\$271,814</b>	<b>\$274,568</b>	<b>\$274,568</b>	<b>\$283,894</b>	<b>\$12,081</b>	<b>4.4%</b>	<b>\$9,327</b>	<b>3.4%</b>
<b>Distribution to Cities</b> (25% of distribution base)	\$67,953	\$68,642	\$68,642	\$70,974	\$3,020	4.4%	\$2,332	3.4%
<b>Phoenix Share of Distribution</b> (actual is 27.88%)	\$18,939	\$19,131	\$19,131	\$19,786	\$846	4.5%	\$654	3.4%

**CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE**  
**2023-24 COMPARED TO 2022-23**  
**3+9**

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	---	---	---	---	---	---	---	---	---	-16.2%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	---	---	---	---	---	---	---	---	---	-0.7%
Utilities	3.1%	8.1%	8.9%	---	---	---	---	---	---	---	---	---	0.1%
Communications	-1.2%	8.4%	13.4%	---	---	---	---	---	---	---	---	---	-4.1%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	---	---	---	---	---	---	---	---	---	11.8%
Publishing	5.9%	1.0%	-6.5%	---	---	---	---	---	---	---	---	---	-4.9%
Printing	-11.9%	-16.0%	-7.1%	---	---	---	---	---	---	---	---	---	-4.3%
Restaurants & Bars	-3.5%	1.5%	1.7%	---	---	---	---	---	---	---	---	---	-0.5%
Amusements	15.8%	28.8%	24.3%	---	---	---	---	---	---	---	---	---	-17.2%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	---	---	---	---	---	---	---	---	---	-2.5%
Contracting	13.3%	16.0%	12.5%	---	---	---	---	---	---	---	---	---	1.1%
Retail <sup>1/</sup>	1.3%	6.9%	5.8%	---	---	---	---	---	---	---	---	---	5.3%
Severance - Mining	-31.2%	-50.2%	-35.5%	---	---	---	---	---	---	---	---	---	-11.8%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	---	---	---	---	---	---	---	---	---	3.0%
Other	NA	NA	0.0%	---	---	---	---	---	---	---	---	---	NA
<b>Subtotal (State)</b>	<b>1.2%</b>	<b>6.3%</b>	<b>5.7%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>3.2%</b>
Cities Share (25%)	1.2%	6.3%	5.7%	---	---	---	---	---	---	---	---	---	
<b>TOTAL (Phoenix Share)</b>	<b>1.3%</b>	<b>6.4%</b>	<b>5.7%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>3.2%</b>

<sup>1/</sup> In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 3.8% in August and 2.9% YTD. (JLBC. Monthly Fiscal Highlights)

GASB (Y/E Adj)	-48.5%
<b>TOTAL (Year End)</b>	<b>2.8%</b>

City of Phoenix  
**Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report <sup>1/</sup>**  
**Tax Revenue from July to September 2023 (June - August 2023 Activity)**  
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	-	-	-	-	-	-	-	-	-	1,382	1,310	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	-	-	-	-	-	-	-	-	-	341	302	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	-	-	-	-	-	-	-	-	-	NA	NA	12,193
16% Excise Tax on MJ Retail Sales for AHUR <sup>2/</sup>	NA	NA	NA	-	-	-	-	-	-	-	-	-	NA	NA	3,678
<b>Total COP Recreational (Non-Medical) MJ Retail Sales Taxes</b>	<b>613</b>	<b>597</b>	<b>513</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,723</b>	<b>1,612</b>	<b>22,921</b>

Recreational MJ Sales Taxes Earmarked for Public Safety Pension <sup>3/</sup>	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	-	-	-	-	-	-	-	-	-	721	683	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	-	-	-	-	-	-	-	-	-	NA	NA	12,193
<b>Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension</b>	<b>260</b>	<b>249</b>	<b>212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>721</b>	<b>683</b>	<b>15,175</b>

Notes:

<sup>1/</sup> In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

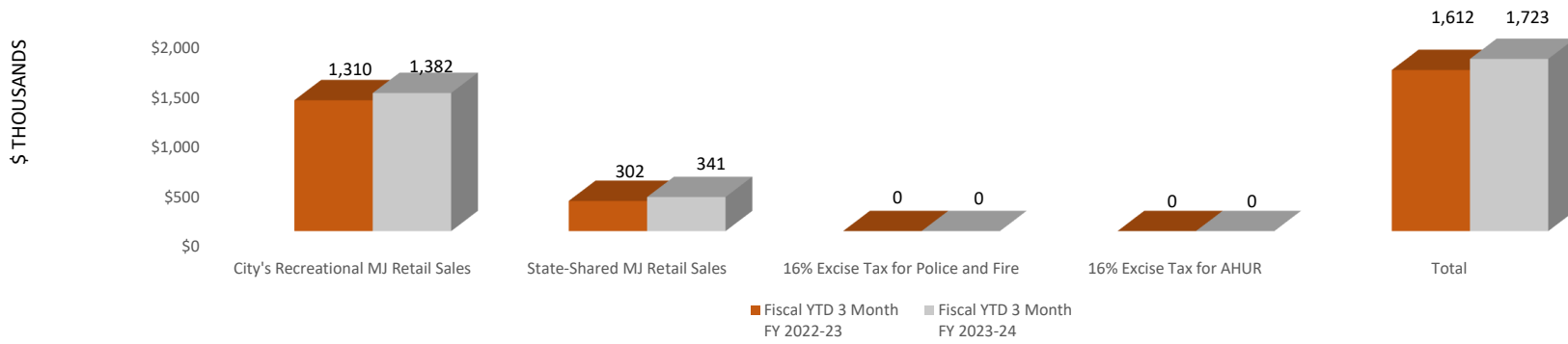
<sup>2/</sup> The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

<sup>3/</sup> On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix  
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report  
Tax Revenue from July to September 2023 (June - August 2023 Activity)  
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

