



City of Phoenix

To: Mayor and City Council

Date: October 16, 2023

From: Jeff Barton
City Manager

Subject: GENERAL FUND REVENUE REPORT – 2 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$249.4 million in August were \$9.5 million or 4.0% higher than the 2022-23 collections of \$239.9 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has experienced a significant slowdown since June 2022, with only 5.0% average growth for city retail sales tax and 3.9% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. As retail sales tax represents the largest sales tax category, this slowdown will be closely monitored in the coming months. In addition, accounting adjustments and accruals during the first month of the fiscal year routinely skew actual collections in the non-tax revenue category for the initial few months.

Economic conditions continue to be highly uncertain and difficult to predict due to persistent inflation, market volatility, and potential impacts from Federal Reserve actions on the broader economy. Staff will closely monitor monthly revenue data and look to our trusted economic sources over the next few months to develop revised estimates for the current fiscal year and 2024-25. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2024.

General Fund Sales Tax (based on June and July Business Activity)

In the first two months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$157.7 million, reflecting growth of 9.2% compared to August 2022.

City Sales Tax- Year-to-date (YTD) 2023-24 collections were \$117.2 million, representing 10.3% growth compared to August 2022.

The accumulative August YOY growth percentages in key categories of city sales tax include:

- retail: 8.7% (adjusted from 14.2% to 8.7% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and negative collections in the Use Tax category in August).
- contracting: 16.6%
- restaurants & bars: 0.5%
- hotel/motel: -12.5%

- telecommunications: 16.6%
- commercial property rentals: 14.8%

State-Shared Sales Tax- YTD 2023-24 collections were \$40.5 million, or 6.4% growth compared to August 2022. However, 6.4% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August.

The accumulative August YOY growth percentages in key categories of state sales tax include:

- retail: 2.4% (adjusted from 6.9% to 2.4% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August).
- contracting: 16.0%
- restaurants & bars: 1.5%
- hotel/motel: 6.6%
- communications: 8.4%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	2 Month Actuals 2022-23	2 Month Actuals 2023-24	% Change from PY	Budget 2023-24	23-24 Budget to 22-23 Actual \$ Change	23-24 Budget to 22-23 Actual % Change
Local Taxes												
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ (164)	\$ (329)	-100%+	\$ 206,935	\$ 5,885	2.9%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	106,274	117,173	10.3%	676,607	2,079	0.3%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	344	397	15.4%	3,005	(380)	-11.2%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	3,130	3,152	0.7%	19,617	165	0.8%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 109,585	\$ 120,393	9.9%	\$ 906,164	\$ 7,749	0.9%
Non Taxes												
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	309	234	-24.3%	3,070	51	1.7%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	(123)	(136)	-10.6%	8,000	21	0.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	1,336	1,452	8.7%	7,987	33	0.4%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	132	142	7.6%	778	(107)	-12.1%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	1,383	1,401	1.3%	6,810	97	1.4%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	300	256	-14.7%	1,811	121	7.2%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	1,672	2,203	31.8%	14,511	668	4.8%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	4,354	5,592	28.4%	6,976	1,601	29.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	10,466	(21,218)	-100%+	51,332	(3,500)	-6.4%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	266	117	-56.0%	1,700	116	7.3%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	2,934	6,994	100%+	30,221	(7,627)	-20.2%
All Others	15,309	16,254	19,464	21,291	22,177	4.2%	4,823	5,642	17.0%	21,605	(572)	-2.6%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 27,852	\$ 2,679	-90.4%	\$ 154,801	\$ (9,098)	-5.6%
State Shared Revenues												
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	38,058	40,488	6.4%	248,655	6,842	2.8%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	51,364	72,626	41.4%	435,656	127,473	41.4%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	13,020	13,208	1.4%	85,627	5,034	6.2%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	\$ 630,589	20.8%	\$ 102,442	\$ 126,322	23.3%	\$ 769,938	\$ 139,349	22.1%
Subtotal All GF Funds	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 239,878	\$ 249,394	4.0%	\$ 1,830,903	\$ 138,000	8.2%
Coronavirus Relief Fund	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	13.8%	\$ 239,878	\$ 249,394	4.0%	\$ 1,830,903	\$ 138,000	8.2%

Change from Prior Year

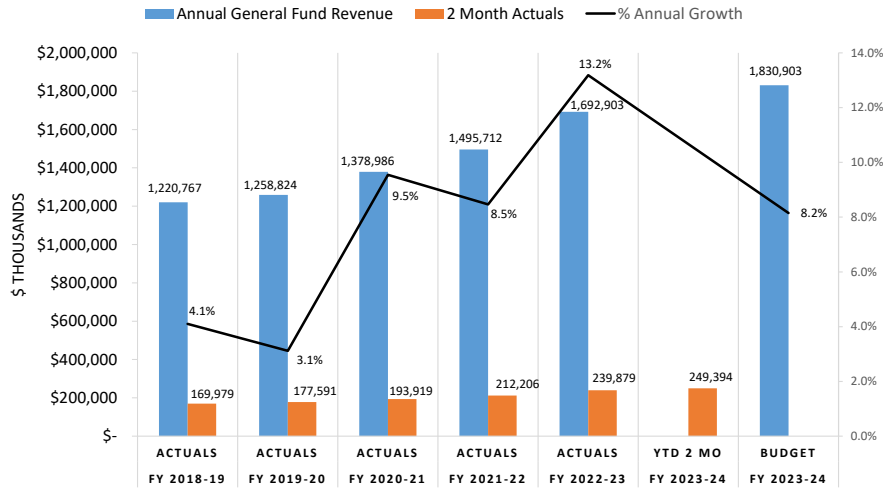
22-23 2 Month Actual Revenue:	\$ 239,878
23-24 2 Month Actual Revenue:	\$ 249,394
Dollars Over/Under Prior Year:	\$ 9,516
Percent Over/Under Prior Year:	4.0%

% Change from Prior Year and Budget

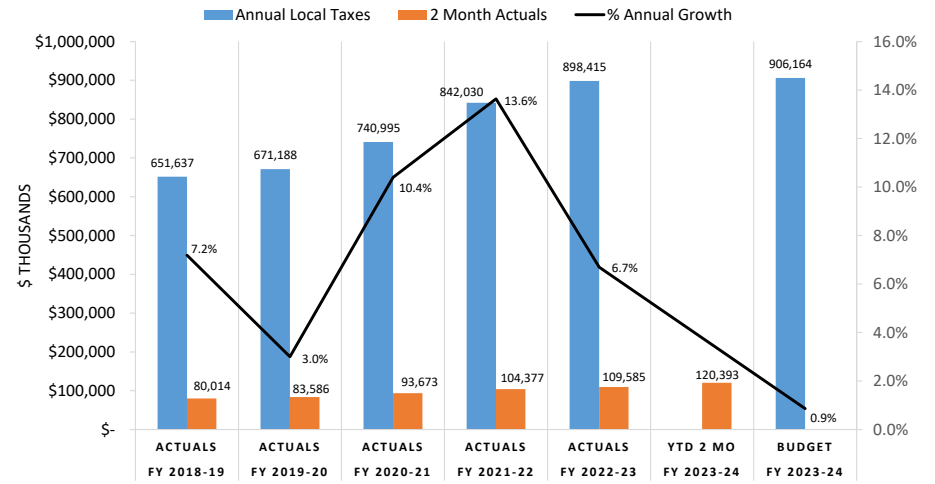
23-24 % Change from Prior Year Actual:	4.0%
23-24 Budget % Change from Prior Year Actual:	8.2%

General Fund Revenue

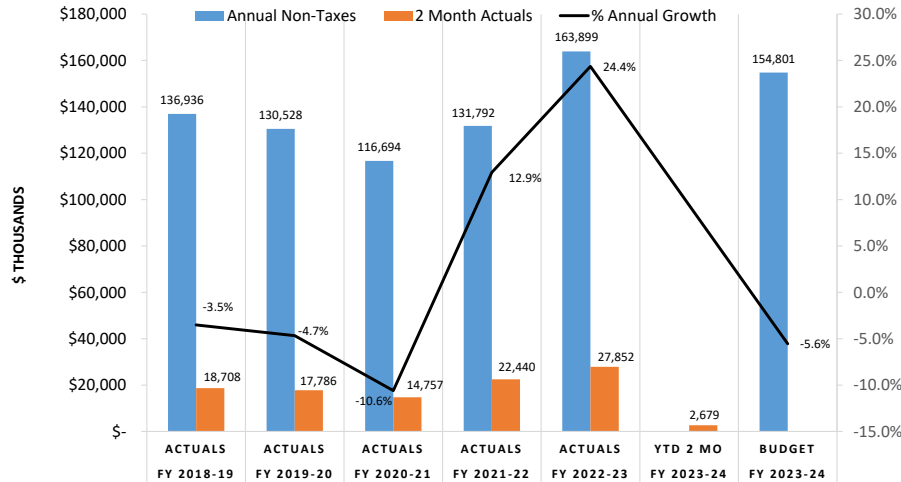
TOTAL GENERAL FUND REVENUE



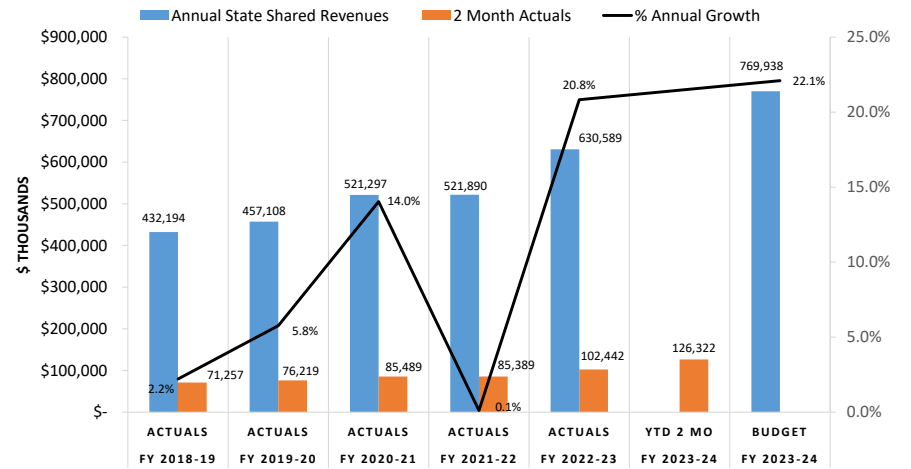
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at two months of \$249.4 million, reflecting a year-over-year (YOY) growth of 4.0%. The growth can be attributed to the significant state-shared income tax collections and continued growth in the city and state-shared sales taxes, and is offset by artificial decline in the non-tax category. The FY 2023-24 budget of \$1.83 billion is more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 5.0% from June 2022 to August 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. However, it's noteworthy that retail sales growth has remained consistently strong over the past three months, with 9.4% in June, 9.3% in July, and 9.0% in August.
- Total Non-Tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY growth rate of -90.4% is due to accounting adjustments and accruals during the first month of the fiscal year and routinely skew actual collections in the non-tax revenue category for the initial few months.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.9% from June 2022 through August 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 1.4% in August 2023.

CITY PLT BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$0	NA
August	51,259	56,335	60,298	17.6%	60,298	17.6%	0	NA
September	58,379	54,860	0	NA	0	NA	0	NA
October	57,175	56,004	0	NA	0	NA	0	NA
November	54,408	54,291	0	NA	0	NA	0	NA
December	54,029	55,447	0	NA	0	NA	0	NA
January	62,619	62,764	0	NA	0	NA	0	NA
February	54,375	53,024	0	NA	0	NA	0	NA
March	52,871	52,904	0	NA	0	NA	0	NA
April	60,110	60,552	0	NA	0	NA	0	NA
May	55,881	56,211	0	NA	0	NA	0	NA
June	54,009	57,356	0	NA	0	NA	0	NA
Subtotal:	\$670,130	\$674,283	\$117,173	NA	\$117,173	-82.5%	\$0	NA
Year End Adjustments	4,398	2,324	0	NA	0	NA	0	NA
TOTAL:	\$674,528	\$676,607	\$117,173	NA	\$117,173	-82.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$117,173
YTD Budget:	110,872
Dollars Over/Under:	\$6,301
Percent Over/Under:	5.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$117,173
YTD Prior Year Actual:	106,274
Dollars Over/Under:	10,899
Percent Over/Under:	10.3%

**GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	697	837	446	433	413	554	490	346	499	785	702	699	6,901	6,901	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	5,000	4,912	3,981	4,410	4,149	4,367	4,687	4,167	4,213	4,651	4,418	4,766	53,721	53,721	0.6%
(% change from prior year)	12.4%	17.3%	-1.6%	-3.0%	-1.2%	-6.1%	-3.3%	-5.8%	-0.4%	-1.1%	-2.2%	3.5%	0.6%		
Construction Contracting	3,777	3,432	3,181	3,046	3,153	3,154	3,760	2,498	3,093	3,634	3,467	3,467	39,662	39,662	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	965	879	809	993	1,296	1,307	1,145	1,403	1,948	2,299	1,765	1,455	16,264	16,264	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	51	61	60	70	91	60	59	64	61	63	58	58	756	756	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,988	13,109	9,197	7,807	6,179	5,436	4,840	5,222	4,731	4,435	5,402	6,032	79,378	79,378	-1.1%
(% change from prior year)	0.2%	82.4%	-20.0%	-7.5%	-13.7%	6.1%	-12.7%	-8.5%	-12.6%	-17.3%	1.9%	-7.7%	-1.1%		
Penalty & Interest	317	362	261	224	258	294	243	222	322	395	246	279	3,423	3,423	-13.7%
(% change from prior year)	19.0%	17.8%	-15.7%	-12.6%	-6.3%	-30.4%	-32.3%	-16.3%	-32.4%	2.6%	-18.3%	-18.0%	-13.7%		
Publishing	7	2	1	3	2	2	8	3	2	2	3	2	37	37	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	2,533	2,465	2,062	3,231	2,308	3,177	2,530	2,639	2,366	3,205	2,743	2,530	31,789	31,789	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	3,567	3,444	3,369	3,486	3,201	3,589	3,795	3,341	3,564	3,819	3,493	3,668	42,336	42,336	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	2,976	2,873	2,650	2,856	3,071	2,955	3,121	3,002	3,222	3,776	3,549	3,479	37,530	37,530	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/ 2/}	27,123	29,367	25,101	24,773	25,234	25,601	32,505	25,467	24,923	29,945	28,605	27,409	326,053	326,053	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Telecommunication and Cable TV	796	805	613	601	631	576	603	559	594	691	604	523	7,596	7,596	-11.2%
(% change from prior year)	14.4%	18.8%	-10.5%	-14.7%	-6.5%	-12.5%	-11.2%	-13.2%	-20.4%	-33.1%	6.4%	-33.6%	-11.2%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	0	0	0	0	4	0	0	0	2	0	3	10	10	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{2/}	2,078	(2,251)	3,021	3,569	2,744	2,912	4,338	3,242	2,605	3,543	3,071	2,887	31,759	31,759	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	56,875	60,298	54,752	55,501	52,729	53,988	62,126	52,174	52,143	61,245	58,126	57,259	677,216	677,216	0.6%
(% change from prior year)	3.4%	17.6%	-6.2%	-2.9%	-3.1%	-0.1%	-0.8%	-4.0%	-1.4%	1.9%	4.0%	6.0%	1.1%		

Marijuana Sales Tax earmarked for PSPRS ^{1/}

(2,933)

^{1/} The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

GASB	2,324	2,324	-57.0%
Year-End Adjustments	0	0	NA
Total	679,540	676,607	0.3%

^{2/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7%, respectively.

**GENERAL FUND PLT CATEGORY ANALYSIS
August 2023**

Category	2022-23	2023-24			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$390	\$693	\$693	\$837	\$447	114.6%	\$144	20.8%
Commercial Property Rental	4,187	5,644	5,644	4,912	725	17.3%	(732)	-13.0%
Construction Contracting	2,877	3,025	3,025	3,432	555	19.3%	407	13.5%
Hotel/Motel Lodging	795	911	911	879	84	10.6%	(32)	-3.5%
Job Printing	65	67	67	61	(4)	-6.2%	(6)	-9.0%
Other Utilities	7,186	9,925	9,925	13,109	5,923	82.4%	3,184	32.1%
Penalty & Interest	307	349	349	362	55	17.9%	13	3.7%
Publishing	2	12	12	2	0	0.0%	(10)	-83.3%
Rentals of Personal Property	2,327	2,378	2,378	2,465	138	5.9%	87	3.7%
Residential Property Rentals	3,292	3,214	3,214	3,444	152	4.6%	230	7.2%
Restaurants & Bars	2,648	2,718	2,718	2,873	225	8.5%	155	5.7%
Retail Sales ^{1/ 2/}	24,209	24,424	24,424	29,367	5,158	21.3%	4,943	20.2%
Telecommunication and Cable TV	677	661	661	805	128	18.9%	144	21.8%
Transportation	1	0	0	-	(1)	-100.0%	(0)	-100.0%
Use ^{2/}	2,296	2,314	2,314	(2,251)	(4,547)	-198.0%	(4,565)	-197.3%
TOTAL	\$51,259	\$56,335	\$56,335	\$60,297	\$9,038	17.6%	\$3,962	7.0%

^{1/} The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

^{2/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7%, respectively.

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 ACTUALS COMPARED TO 2022-23
(2+10)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	36.1%	70.1%	---	---	---	---	---	---	---	---	---	---	-12.7%
Commercial Property Rental	12.4%	14.8%	---	---	---	---	---	---	---	---	---	---	0.6%
Construction Contracting	14.3%	16.6%	---	---	---	---	---	---	---	---	---	---	-2.0%
Hotel/Motel Lodging	-26.5%	-12.5%	---	---	---	---	---	---	---	---	---	---	16.9%
Job Printing	-28.2%	-17.6%	---	---	---	---	---	---	---	---	---	---	-1.5%
Other Utilities	0.1%	41.9%	---	---	---	---	---	---	---	---	---	---	-1.1%
Penalty & Interest	19.2%	18.5%	---	---	---	---	---	---	---	---	---	---	-13.7%
Publishing	20.7%	15.4%	---	---	---	---	---	---	---	---	---	---	-36.8%
Rentals of Personal Property	-19.2%	-8.5%	---	---	---	---	---	---	---	---	---	---	-19.7%
Residential Property Rentals	-2.9%	0.6%	---	---	---	---	---	---	---	---	---	---	-0.1%
Restaurants & Bars	-6.2%	0.5%	---	---	---	---	---	---	---	---	---	---	0.4%
Retail Sales ^{1/}	9.3%	14.2%	---	---	---	---	---	---	---	---	---	---	3.4%
Telecommunication and Cable TV	14.4%	16.6%	---	---	---	---	---	---	---	---	---	---	-11.2%
Transportation	0.0%	-50.0%	---	---	---	---	---	---	---	---	---	---	-26.9%
Use Tax ^{1/}	-20.4%	-103.5%	---	---	---	---	---	---	---	---	---	---	8.5%
TOTAL	3.4%	10.3%	---	---	---	---	---	---	---	---	---	---	0.6%

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative growth rates for Retail and Use Tax categories are 8.7% and -62.2%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$0	NA
August	5,544	5,881	6,133	10.6%	6,133	10.6%	0	NA
September	6,196	6,023	0	NA	0	NA	0	NA
October	6,705	6,477	0	NA	0	NA	0	NA
November	7,433	7,434	0	NA	0	NA	0	NA
December	7,227	7,674	0	NA	0	NA	0	NA
January	7,480	7,333	0	NA	0	NA	0	NA
February	6,900	7,244	0	NA	0	NA	0	NA
March	8,700	8,028	0	NA	0	NA	0	NA
April	9,124	8,884	0	NA	0	NA	0	NA
May	7,701	7,435	0	NA	0	NA	0	NA
June	11,572	7,110	0	NA	0	NA	0	NA
Subtotal:	\$91,691	\$85,983	\$12,797	NA	\$12,797	-86.0%	\$0	NA
Year End Adjustment	824	180	0	NA	180	-78.2%	0	NA
TOTAL:	\$92,515	\$86,163	\$12,797	NA	\$12,977	-86.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$12,797
YTD Budget:	12,342
Dollars Over/Under:	\$455
Percent Over/Under:	3.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$12,797
YTD Prior Year Actual:	12,653
Dollars Over/Under:	144
Percent Over/Under:	1.1%

**PHOENIX CONVENTION CENTER EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total Act/Est	2023-24	% Chg
	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)		Budget	from PY
															Actuals
Advertising	249	149	248	344	392	641	264	199	212	264	176	209	3,347	3,347	7.9%
(% change from prior year)	-6.0%	-38.8%	3.7%	-9.9%	-0.1%	162.6%	-41.9%	15.3%	11.3%	12.8%	15.0%	58.0%	7.9%		
Construction Contracting	2,698	2,452	2,272	2,175	2,252	2,253	2,686	1,784	2,209	2,595	2,476	2,478	28,330	28,330	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	1,549	1,435	1,342	1,648	2,151	2,169	1,901	2,329	3,234	3,817	2,929	2,421	26,925	26,925	-16.9%
(% change from prior year)	-28.3%	9.9%	0.2%	-8.3%	-8.5%	-8.0%	-5.3%	-7.5%	-15.1%	1.6%	10.0%	-61.7%	-16.9%		
Job Printing	36	44	43	50	65	43	42	46	43	45	41	42	540	540	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	5	2	1	2	1	1	6	2	1	1	2	2	26	26	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Restaurant and Bars	2,126	2,052	1,893	2,040	2,193	2,111	2,230	2,144	2,301	2,697	2,535	2,485	26,807	26,807	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Transportation	1	0	0	0	0	3	0	0	0	2	0	1	7	7	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Rounding Adjustment															
Total	6,664	6,133	5,799	6,260	7,056	7,221	7,129	6,504	8,001	9,422	8,161	7,633	85,983	85,983	-6.2%
(% change from prior year)	-6.3%	10.6%	-6.4%	-6.6%	-5.1%	-0.1%	-4.7%	-5.7%	-8.0%	3.3%	6.0%	-34.0%	-6.2%		
										GASB			180	180	-78.2%
										Total			86,163	86,163	-6.9%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$0	NA
August	1,544	1,661	1,655	7.2%	1,655	7.2%	0	NA
September	1,565	1,611	0	NA	0	NA	0	NA
October	1,924	1,862	0	NA	0	NA	0	NA
November	2,557	2,535	0	NA	0	NA	0	NA
December	2,514	2,497	0	NA	0	NA	0	NA
January	2,165	2,133	0	NA	0	NA	0	NA
February	2,532	2,554	0	NA	0	NA	0	NA
March	3,516	3,061	0	NA	0	NA	0	NA
April	3,904	3,566	0	NA	0	NA	0	NA
May	2,987	2,673	0	NA	0	NA	0	NA
June	4,501	2,248	0	NA	0	NA	0	NA
Subtotal:	\$31,758	\$28,378	\$3,477	NA	\$3,477	-89.1%	\$0	NA
Year End Adjustment	242	110	0	NA	0	NA	0	NA
TOTAL:	\$32,000	\$28,488	\$3,477	-89.1%	\$3,477	-89.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$3,477
YTD Budget:	3,638
Dollars Over/Under:	(\$161)
Percent Over/Under:	-4.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$3,477
YTD Prior Year Actual:	3,593
Dollars Over/Under:	(116)
Percent Over/Under:	-3.2%

SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total Act/Est	2023-24	% Chg
	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)		Budget	from PY
															Actuals
Hotel/Motel Lodging	775	717	671	824	1,075	1,085	951	1,164	1,617	1,908	1,465	1,210	13,462	13,462	-16.9%
(% change from prior year)	-28.3%	9.9%	0.2%	-8.3%	-8.5%	-8.0%	-5.3%	-7.5%	-15.1%	1.6%	10.0%	-61.7%	-16.9%		
Short-Term Motor Vehicle Rental	1,047	938	794	931	1,273	1,262	1,035	1,105	1,384	1,958	1,759	1,429	14,915	14,915	-4.2%
(% change from prior year)	8.1%	5.3%	-11.3%	-9.3%	-7.8%	-5.5%	-10.8%	-13.3%	-14.1%	-3.3%	6.2%	6.9%	-4.2%		
Rounding Adjustment															
Total	1,822	1,655	1,465	1,754	2,348	2,347	1,985	2,269	3,001	3,867	3,223	2,642	28,378	28,378	-10.6%
(% change from prior year)	-11.1%	7.2%	-6.4%	-8.8%	-8.1%	-6.7%	-8.3%	-10.4%	-14.7%	-1.0%	7.9%	-41.3%	-10.6%		
											GASB		110	110	-54.5%
											Total		28,488	28,488	-11.0%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$0	NA
August	42	46	41	-3.1%	41	-3.1%	0	NA
September	40	46	0	NA	0	NA	0	NA
October	44	44	0	NA	0	NA	0	NA
November	51	46	0	NA	0	NA	0	NA
December	58	54	0	NA	0	NA	0	NA
January	66	60	0	NA	0	NA	0	NA
February	232	236	0	NA	0	NA	0	NA
March	77	57	0	NA	0	NA	0	NA
April	132	86	0	NA	0	NA	0	NA
May	74	53	0	NA	0	NA	0	NA
June	54	46	0	NA	0	NA	0	NA
Subtotal:	\$922	\$822	\$93	NA	\$93	-89.9%	\$0	NA
Year End Adjustment	(10)	1	0	NA	0	NA	0	NA
TOTAL:	\$912	\$823	\$93	NA	\$93	-89.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$93
YTD Budget:	94
Dollars Over/Under:	(\$1)
Percent Over/Under:	-1.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$93
YTD Prior Year Actual:	95
Dollars Over/Under:	(\$2)
Percent Over/Under:	-2.6%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$0	NA
August	26,686	28,119	28,510	6.8%	28,510	6.8%	0	NA
September	28,633	27,761	0	NA	0	NA	0	NA
October	29,672	28,829	0	NA	0	NA	0	NA
November	28,899	29,264	0	NA	0	NA	0	NA
December	29,818	30,218	0	NA	0	NA	0	NA
January	34,561	35,227	0	NA	0	NA	0	NA
February	29,467	28,917	0	NA	0	NA	0	NA
March	29,065	29,352	0	NA	0	NA	0	NA
April	33,241	34,203	0	NA	0	NA	0	NA
May	31,043	31,057	0	NA	0	NA	0	NA
June	29,163	31,131	0	NA	0	NA	0	NA
Subtotal:	\$359,465	\$363,343	\$58,826	NA	\$58,826	-83.6%	\$0	NA
Year End Adjustment	3,006	1,430	0	NA	0	NA	0	NA
TOTAL:	\$362,471	\$364,773	\$58,826	NA	\$58,826	-83.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$58,826
YTD Budget:	57,384
Dollars Over/Under:	\$1,442
Percent Over/Under:	2.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$58,826
YTD Prior Year Actual:	55,903
Dollars Over/Under:	2,923
Percent Over/Under:	5.2%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	350	421	224	218	208	279	246	174	251	395	353	345	3,464	3,464	-12.8%
(% change from prior year)	36.0%	114.4%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	2,329	2,284	1,851	2,051	1,930	2,031	2,180	1,938	1,959	2,163	2,055	2,217	24,988	24,988	0.7%
(% change from prior year)	12.4%	17.2%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	3,254	2,956	2,742	2,625	2,718	2,719	3,241	2,153	2,666	3,132	2,989	2,991	34,186	34,186	-2.0%
(% change from prior year)	14.3%	19.2%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.2%	2.9%	-11.8%	-2.0%		
Hotel/Motel Lodging	485	442	407	499	652	657	576	705	979	1,156	887	733	8,178	8,178	18.1%
(% change from prior year)	-17.2%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	18.1%		
Job Printing	44	53	52	60	78	52	51	55	52	54	50	51	652	652	-1.4%
(% change from prior year)	-28.6%	-5.7%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.4%		
Publishing	6	2	1	3	2	1	7	3	1	1	2	3	32	32	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	1,274	1,240	1,037	1,625	1,160	1,598	1,272	1,327	1,190	1,611	1,379	1,272	15,985	15,985	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	1,794	1,732	1,694	1,753	1,609	1,805	1,908	1,680	1,792	1,920	1,756	1,845	21,288	21,288	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	2,564	2,476	2,284	2,462	2,647	2,547	2,691	2,588	2,777	3,255	3,060	3,000	32,351	32,351	0.4%
(% change from prior year)	-6.3%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	13,066	14,202	12,078	11,920	12,142	12,318	15,640	12,254	11,992	14,409	13,764	13,189	156,974	156,974	3.6%
(% change from prior year)	8.8%	20.7%	-1.5%	6.6%	-3.4%	6.1%	-0.7%	-2.3%	3.0%	3.1%	4.3%	1.5%	3.6%		
Transportation	1	0	0	0	0	4	0	0	0	2	0	2	9	9	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	966	(1,231)	1,455	1,719	1,321	1,402	2,089	1,561	1,254	1,706	1,479	1,390	15,111	15,111	10.7%
(% change from prior year)	-19.9%	-217.7%	13.8%	27.1%	78.2%	66.5%	34.7%	40.1%	4.2%	49.7%	48.5%	17.4%	10.7%		
Rounding Adjustment															
Total	26,133	24,576	23,825	24,935	24,468	25,413	29,903	24,438	24,916	29,806	27,774	27,032	313,219	313,219	1.1%
(% change from prior year)	3.7%	6.8%	-3.5%	-2.5%	-1.8%	-1.1%	0.4%	-3.8%	-0.5%	4.0%	3.8%	7.5%	1.1%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.1% and -12.0%, respectively.

GASB	1,233	1,233	-52.4%
Total	314,452	314,452	0.6%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	56	67	36	35	33	45	39	28	40	63	57	54	553	553	-13.1%
(% change from prior year)	36.0%	114.6%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	373	365	296	328	309	325	349	310	314	346	329	356	4,000	4,000	0.7%
(% change from prior year)	12.4%	17.0%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-4.9%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	521	473	439	420	435	435	519	345	427	501	478	480	5,473	5,473	-2.0%
(% change from prior year)	14.3%	19.2%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.0%	5.2%	2.9%	-11.8%	-2.0%		
Hotel/Motel Lodging	78	71	65	80	104	105	92	113	157	185	142	117	1,309	1,309	20.7%
(% change from prior year)	10.3%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	20.7%		
Job Printing	7	8	8	10	12	8	8	9	8	9	8	9	104	104	-1.3%
(% change from prior year)	-28.6%	-4.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.3%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	3	5	5	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	204	198	166	260	186	256	204	212	190	258	221	204	2,559	2,559	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	287	277	271	281	258	289	306	269	287	307	281	295	3,408	3,408	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	410	396	366	394	424	408	431	414	445	521	490	480	5,179	5,179	0.4%
(% change from prior year)	-6.3%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	2,092	2,274	1,932	1,907	1,942	1,970	2,502	1,960	1,918	2,305	2,202	2,109	25,113	25,113	3.5%
(% change from prior year)	8.8%	20.7%	-1.6%	6.5%	-3.5%	6.0%	-0.7%	-2.4%	2.9%	3.1%	4.2%	1.4%	3.5%		
Transportation	0	0	0	0	0	1	0	0	0	0	0	0	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	155	(197)	233	275	212	224	334	250	201	273	237	222	2,419	2,419	10.8%
(% change from prior year)	-19.9%	-219.3%	13.8%	27.1%	78.2%	66.6%	34.7%	40.1%	4.2%	49.7%	48.5%	17.4%	10.8%		
Rounding Adjustment															
Total	4,183	3,934	3,813	3,990	3,916	4,067	4,785	3,911	3,987	4,770	4,445	4,323	50,124	50,124	1.1%
(% change from prior year)	4.3%	6.9%	-3.5%	-2.5%	-1.8%	-1.2%	0.3%	-3.8%	-0.6%	4.0%	3.8%	7.4%	1.1%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.1% and -10.7%, respectively.

GASB	197	197	-52.3%
Total	50,321	50,321	0.7%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$0	NA
August	3,918	4,115	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,067	0	NA	0	NA	0	NA
October	4,350	4,222	0	NA	0	NA	0	NA
November	4,239	4,283	0	NA	0	NA	0	NA
December	4,360	4,425	0	NA	0	NA	0	NA
January	5,080	5,167	0	NA	0	NA	0	NA
February	4,320	4,235	0	NA	0	NA	0	NA
March	4,242	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,549	0	NA	0	NA	0	NA
June	4,280	4,560	0	NA	0	NA	0	NA
Subtotal:	\$52,707	\$53,209	\$8,624	NA	\$8,624	-83.6%	\$0	NA
Year End Adjustment	441	211	0	NA	0	NA	0	NA
TOTAL:	\$53,148	\$53,420	\$8,624	NA	\$8,624	-83.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$8,624
YTD Budget:	8,400
Dollars Over/Under:	\$224
Percent Over/Under:	2.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$8,624
YTD Prior Year Actual:	8,221
Dollars Over/Under:	403
Percent Over/Under:	4.9%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	35	42	22	22	21	28	24	17	25	39	35	35	345	345	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	232	227	184	204	192	202	217	193	195	215	204	220	2,485	2,485	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	324	294	273	261	270	270	322	214	265	311	297	299	3,400	3,400	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	48	44	40	50	65	65	57	70	97	115	88	74	813	813	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	4	5	5	6	8	5	5	5	5	5	5	7	65	65	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	1	3	3	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	127	123	103	162	115	159	127	132	118	160	137	126	1,589	1,589	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	178	172	168	174	160	179	190	167	178	191	175	185	2,117	2,117	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	255	246	227	245	263	253	268	257	276	324	304	299	3,217	3,217	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	1,356	1,468	1,255	1,239	1,262	1,280	1,625	1,273	1,246	1,497	1,430	1,372	16,303	16,303	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	104	(113)	151	178	137	146	217	162	130	177	154	145	1,588	1,588	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	2,664	2,510	2,430	2,540	2,493	2,588	3,053	2,492	2,537	3,036	2,830	2,752	31,925	31,925	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 8.9% and -12.2%, respectively.

GASB	127	127	-52.1%
Total	32,052	32,052	0.5%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	15	14	14	18	16	12	17	26	23	24	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	154	152	123	136	128	135	145	128	130	143	136	147	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	216	196	182	174	180	180	215	143	177	208	198	197	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	32	29	27	33	43	44	38	47	65	77	59	48	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	3	3	3	4	5	3	3	4	3	4	3	5	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	84	82	69	108	77	106	84	88	79	107	91	85	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	119	115	112	116	107	120	127	111	119	127	116	122	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	170	164	151	163	175	169	178	172	184	216	203	200	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	904	979	837	826	841	853	1,083	849	831	998	954	913	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	69	(75)	101	119	91	97	145	108	87	118	102	97	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	1,776	1,674	1,620	1,694	1,662	1,725	2,035	1,661	1,691	2,024	1,887	1,835	21,284	21,284	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -12.2%, respectively.

GASB	84	84	-52.3%
Total	21,368	21,368	0.5%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$0	NA
August	3,918	4,116	4,184	6.8%	4,184	6.8%	0	NA
September	4,203	4,066	0	NA	0	NA	0	NA
October	4,351	4,223	0	NA	0	NA	0	NA
November	4,239	4,284	0	NA	0	NA	0	NA
December	4,360	4,424	0	NA	0	NA	0	NA
January	5,081	5,167	0	NA	0	NA	0	NA
February	4,320	4,236	0	NA	0	NA	0	NA
March	4,241	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,548	0	NA	0	NA	0	NA
June	4,280	4,558	0	NA	0	NA	0	NA
Subtotal:	\$52,708	\$53,208	\$8,623	NA	\$8,623	-83.6%	\$0	NA
Year End Adjustment	438	213	0	NA	0	NA	0	NA
TOTAL:	\$53,146	\$53,421	\$8,623	NA	\$8,623	-83.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$8,623
YTD Budget:	8,401
Dollars Over/Under:	\$222
Percent Over/Under:	2.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$8,623
YTD Prior Year Actual:	8,221
Dollars Over/Under:	402
Percent Over/Under:	4.9%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	3	3	2	2	2	2	2	1	2	3	3	4	29	29	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	19	19	15	17	16	17	18	16	16	18	17	19	207	207	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	27	25	23	22	23	23	27	18	22	26	25	22	283	283	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	4	4	3	4	5	5	5	6	8	10	7	7	68	68	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	0	0	0	1	1	0	0	0	0	0	0	3	5	5	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	11	10	9	13	10	13	11	11	10	13	11	10	132	132	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	15	14	14	15	13	15	16	14	15	16	15	14	176	176	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	21	21	19	20	22	21	22	21	23	27	25	26	268	268	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	113	122	105	103	105	107	135	106	104	125	119	115	1,359	1,359	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	9	(9)	13	15	11	12	18	14	11	15	13	10	132	132	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	222	209	202	212	208	216	254	208	211	253	236	229	2,660	2,660	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 8.5% and -11.7%, respectively.

GASB	11	11	-50.0%
Total	2,671	2,671	0.5%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	15	17	9	9	9	12	10	7	10	16	15	15	144	144	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	96	95	77	85	80	84	90	80	81	90	85	92	1,035	1,035	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	135	123	114	109	113	113	134	89	110	130	124	123	1,417	1,417	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	20	18	17	21	27	27	24	29	41	48	37	30	339	339	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	2	2	2	3	3	2	2	2	2	2	2	3	27	27	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	53	51	43	67	48	66	53	55	49	67	57	53	662	662	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	74	72	70	73	67	75	79	70	74	80	73	75	882	882	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	106	103	95	102	110	106	111	107	115	135	127	123	1,340	1,340	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	565	612	523	516	526	533	677	531	519	624	596	571	6,793	6,793	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	43	(47)	63	74	57	61	90	68	54	74	64	61	662	662	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	1,110	1,046	1,012	1,058	1,039	1,078	1,272	1,038	1,057	1,265	1,179	1,148	13,302	13,302	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.1% and -12.2%, respectively.

GASB	54	54	-50.5%
Total	13,356	13,356	0.5%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	41	49	26	25	24	32	29	20	29	46	41	41	403	403	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	270	265	215	238	224	236	253	225	227	251	238	257	2,899	2,899	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	378	343	318	305	315	315	376	250	309	363	347	347	3,966	3,966	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	56	51	47	58	76	76	67	82	114	134	103	85	949	949	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	5	6	6	7	9	6	6	6	6	6	6	7	76	76	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	1	0	0	0	0	0	1	0	0	0	0	2	4	4	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	148	144	120	188	135	185	148	154	138	187	160	147	1,854	1,854	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	208	201	197	203	187	209	221	195	208	223	204	214	2,470	2,470	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	298	287	265	286	307	296	312	300	322	378	355	347	3,753	3,753	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	1,582	1,713	1,464	1,445	1,472	1,493	1,896	1,486	1,454	1,747	1,669	1,599	19,020	19,020	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	121	(131)	176	208	160	170	253	189	152	207	179	169	1,853	1,853	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	3,107	2,929	2,834	2,964	2,909	3,020	3,561	2,907	2,960	3,542	3,301	3,212	37,246	37,246	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.5%, respectively.

GASB	148	148	-51.8%
Total	37,394	37,394	0.5%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$0	NA
August	502	489	596	18.8%	596	18.8%	0	NA
September	507	485	0	NA	0	NA	0	NA
October	522	460	0	NA	0	NA	0	NA
November	500	499	0	NA	0	NA	0	NA
December	488	460	0	NA	0	NA	0	NA
January	503	475	0	NA	0	NA	0	NA
February	477	446	0	NA	0	NA	0	NA
March	552	446	0	NA	0	NA	0	NA
April	765	466	0	NA	0	NA	0	NA
May	421	493	0	NA	0	NA	0	NA
June	584	393	0	NA	0	NA	0	NA
Subtotal:	\$6,335	\$5,626	\$1,186	NA	\$1,186	-81.3%	\$0	NA
Year End Adjustment	(43)	(3)	0	NA	0	NA	0	NA
TOTAL:	\$6,292	\$5,623	\$1,186	NA	\$1,186	-81.2%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$1,186
YTD Budget:	1,002
Dollars Over/Under:	\$184
Percent Over/Under:	18.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$1,186
YTD Prior Year Actual:	1,017
Dollars Over/Under:	169
Percent Over/Under:	16.6%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$0	NA
August ^{1/}	3,086	3,178	10	-99.7%	10	-99.7%	0	NA
September	3,033	3,384	0	NA	0	NA	0	NA
October	3,029	3,284	0	NA	0	NA	0	NA
November	2,616	2,553	0	NA	0	NA	0	NA
December	1,961	1,994	0	NA	0	NA	0	NA
January	2,000	1,828	0	NA	0	NA	0	NA
February	2,368	2,321	0	NA	0	NA	0	NA
March	2,292	2,068	0	NA	0	NA	0	NA
April	2,216	2,042	0	NA	0	NA	0	NA
May	2,053	2,252	0	NA	0	NA	0	NA
June	2,439	2,307	0	NA	0	NA	0	NA
Subtotal:	\$29,726	\$29,793	\$2,721	NA	\$2,721	-90.8%	\$0	NA
Year End Adjustment	369	52	0	NA	0	NA	0	NA
TOTAL:	\$30,095	\$29,845	\$2,721	NA	\$2,721	-91.0%	\$0	NA

^{1/} August's low collection levels indicate delayed payments by taxpayers.

Actual vs. Budget

YTD Actual Revenue:	\$2,721
YTD Budget:	5,760
Dollars Over/Under:	(\$3,039)
Percent Over/Under:	-52.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$2,721
YTD Prior Year Actual:	5,718
Dollars Over/Under:	(2,997)
Percent Over/Under:	-52.4%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(2+10)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$0	NA
August	7,836	8,230	8,368	6.8%	8,368	6.8%	0	NA
September	8,407	8,133	0	NA	0	NA	0	NA
October	8,700	8,445	0	NA	0	NA	0	NA
November	8,479	8,567	0	NA	0	NA	0	NA
December	8,721	8,850	0	NA	0	NA	0	NA
January	10,161	10,333	0	NA	0	NA	0	NA
February	8,639	8,471	0	NA	0	NA	0	NA
March	8,484	8,588	0	NA	0	NA	0	NA
April	9,729	10,014	0	NA	0	NA	0	NA
May	9,096	9,098	0	NA	0	NA	0	NA
June	8,559	9,118	0	NA	0	NA	0	NA
Subtotal:	\$105,417	\$106,418	\$17,247	NA	\$17,247	-83.6%	\$0	NA
Year End Adjustment	879	425	0	NA	0	NA	0	NA
TOTAL:	\$106,296	\$106,843	\$17,247	NA	\$17,247	-83.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$17,247
YTD Budget:	16,801
Dollars Over/Under:	\$446
Percent Over/Under:	2.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$17,247
YTD Prior Year Actual:	16,442
Dollars Over/Under:	805
Percent Over/Under:	4.9%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	28	15	14	14	18	16	12	17	26	23	24	230	230	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	154	152	123	136	128	135	145	128	130	143	136	147	1,657	1,657	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	216	196	182	174	180	180	215	143	177	208	198	197	2,266	2,266	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	32	29	27	33	43	44	38	47	65	77	59	48	542	542	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	3	3	3	4	5	3	3	4	3	4	3	5	43	43	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	84	82	69	108	77	106	84	88	79	107	91	85	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	119	115	112	116	107	120	127	111	119	127	116	122	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	170	164	151	163	175	169	178	172	184	216	203	200	2,145	2,145	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	904	979	837	826	841	853	1,083	849	831	998	954	913	10,868	10,868	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	69	(75)	101	119	91	97	145	108	87	118	102	97	1,059	1,059	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	1,776	1,674	1,620	1,694	1,662	1,725	2,035	1,661	1,691	2,024	1,887	1,835	21,284	21,284	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -12.2%, respectively.

GASB	85	85	-51.4%
Total	21,369	21,369	0.5%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(2+10)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	93	112	59	58	55	74	65	46	67	105	94	92	920	920	-12.7%
(% change from prior year)	36.0%	114.3%	-39.6%	-39.5%	-20.2%	-33.1%	-21.1%	-25.9%	-6.6%	-27.0%	-21.4%	8.9%	-13.1%		
Commercial Property Rental	617	606	491	544	512	539	578	514	520	574	545	586	6,626	6,626	0.7%
(% change from prior year)	12.4%	17.3%	-1.7%	-3.2%	0.0%	-5.5%	-3.5%	-5.0%	-0.7%	-1.2%	-2.9%	3.6%	0.7%		
Construction Contracting	863	785	727	696	721	721	859	571	707	831	792	793	9,066	9,066	-2.0%
(% change from prior year)	14.3%	19.3%	-13.9%	-8.6%	-5.0%	-7.5%	-0.5%	-9.6%	-4.1%	5.1%	2.8%	-11.8%	-2.0%		
Hotel/Motel Lodging	129	117	108	132	173	174	153	187	260	307	235	194	2,169	2,169	16.9%
(% change from prior year)	-26.5%	10.5%	-2.6%	-9.3%	-9.3%	-9.3%	-6.3%	-9.0%	-15.5%	2.1%	9.8%	-176.3%	16.9%		
Job Printing	12	14	14	16	21	14	14	15	14	14	13	12	173	173	-1.5%
(% change from prior year)	-28.6%	-6.4%	1.6%	13.3%	-10.3%	-2.7%	-6.0%	9.3%	-6.9%	14.0%	5.5%	16.3%	-1.5%		
Publishing	2	1	0	1	0	0	2	1	0	0	1	0	8	8	-37.7%
(% change from prior year)	23.6%	35.5%	-40.1%	-39.4%	-43.9%	-41.6%	-50.0%	-50.6%	-55.7%	-48.5%	-22.3%	-55.9%	-37.7%		
Rentals of Personal Property	338	329	275	431	308	424	337	352	315	427	366	337	4,239	4,239	-19.7%
(% change from prior year)	-19.2%	6.0%	-10.1%	-41.2%	-15.8%	-37.8%	-7.8%	-31.3%	-11.9%	2.1%	-11.6%	-15.0%	-19.7%		
Residential Property Rental	476	459	449	465	427	479	506	445	475	509	466	489	5,645	5,645	-0.1%
(% change from prior year)	-2.9%	4.6%	-2.7%	-2.0%	-2.7%	-0.4%	1.9%	-0.2%	0.5%	0.5%	1.0%	1.7%	-0.1%		
Restaurant and Bars	680	657	606	653	702	675	713	686	736	863	811	796	8,578	8,578	0.4%
(% change from prior year)	-6.2%	8.5%	-2.2%	-2.8%	-2.2%	-1.4%	-1.3%	-2.1%	-2.0%	3.0%	4.2%	9.8%	0.4%		
Retail Sales ^{1/}	3,616	3,916	3,347	3,303	3,365	3,413	4,334	3,396	3,323	3,993	3,814	3,654	43,474	43,474	3.4%
(% change from prior year)	8.4%	20.1%	-1.6%	6.2%	-3.3%	6.0%	-1.0%	-2.4%	3.3%	3.0%	4.0%	1.5%	3.4%		
Transportation	0	0	0	0	0	1	0	0	0	1	0	0	2	2	-18.2%
(% change from prior year)	-2.8%	-68.5%	-46.5%	-62.8%	-54.5%	386.0%	-75.6%	-59.8%	-40.1%	-25.4%	-45.9%	-59.6%	-18.2%		
Use Tax ^{1/}	277	(300)	403	476	366	388	578	432	347	472	409	387	4,235	4,235	8.5%
(% change from prior year)	-20.4%	-198.0%	8.4%	22.1%	60.5%	59.1%	32.3%	36.2%	4.1%	51.1%	47.9%	14.1%	8.5%		
Rounding Adjustment															
Total	7,103	6,694	6,479	6,774	6,648	6,902	8,140	6,645	6,765	8,095	7,546	7,343	85,134	85,134	1.0%
(% change from prior year)	3.2%	6.8%	-3.7%	-2.7%	-2.0%	-1.1%	0.1%	-3.9%	-0.3%	4.0%	3.7%	7.2%	0.9%		

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.6%, respectively.

GASB	340	340	-51.7%
Total	85,474	85,474	0.5%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
2+10

	2022-23 Actual	2023-24 Budget	% Change from PY Actual	2023-24 Actual	% Change from PY Actual	% Change from CY Budget	2023-24 Estimate	% Change from PY Actual	2024-25 Proposed Budget	% Change from PY Estimate
July	\$19,827	\$19,627	-1.0%	\$20,075	1.3%	2.3%	\$20,075	1.3%	\$0	NA
August	18,231	18,847	3.4%	20,412	12.0%	8.3%	20,412	12.0%	0	NA
September	18,939	19,131	1.0%	0	NA	NA	0	NA	0	NA
October	18,932	19,342	2.2%	0	NA	NA	0	NA	0	NA
November	19,693	19,995	1.5%	0	NA	NA	0	NA	0	NA
December	19,530	20,606	5.5%	0	NA	NA	0	NA	0	NA
January	23,182	24,330	5.0%	0	NA	NA	0	NA	0	NA
February	19,379	19,734	1.8%	0	NA	NA	0	NA	0	NA
March	19,306	19,991	3.6%	0	NA	NA	0	NA	0	NA
April	22,272	23,516	5.6%	0	NA	NA	0	NA	0	NA
May	20,404	21,526	5.5%	0	NA	NA	0	NA	0	NA
June	20,451	21,154	3.4%	0	NA	NA	0	NA	0	NA
Subtotal	\$240,145	\$247,797	3.2%	\$40,488	NA	NA	\$40,488	-83.1%	\$0	NA
Year end adjust. (GASB)	1,668	858	-48.5%	0	NA	NA	0	NA	0	NA
TOTAL:	\$241,813	\$248,655	2.8%	\$40,488	NA	NA	\$40,488	-83.3%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$40,488
YTD Budget:	38,473
Dollars Over/(Under):	\$2,014
Percent Over/(Under):	5.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$40,488
YTD Prior Year Actual:	38,058
Dollars Over/(Under):	\$2,430
Percent Over/(Under):	6.4%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Actuals
Transportation & Towing	\$43	\$43	\$17	\$32	\$37	\$36	\$25	\$17	\$21	\$83	\$22	\$22	\$398	-16.1%
<i>% change from PY actual</i>	39.2%	7.8%	-39.0%	15.3%	-4.1%	0.4%	-59.7%	-54.3%	-55.3%	114.0%	-54.3%	-45.7%		
Mining-Oil & Gas Production	\$271	\$197	\$214	\$197	\$219	\$200	\$207	\$191	\$209	\$228	\$227	\$221	\$2,581	-0.6%
<i>% change from PY actual</i>	23.3%	-2.7%	-7.7%	-3.4%	0.9%	-2.1%	-5.9%	5.5%	-5.7%	6.0%	-1.8%	-11.4%		
Utilities	\$11,261	\$13,484	\$12,370	\$8,294	\$9,151	\$6,697	\$6,947	\$8,603	\$7,565	\$7,651	\$7,457	\$8,793	\$108,273	0.1%
<i>% change from PY actual</i>	3.1%	12.6%	-8.9%	197.4%	-6.7%	30.0%	-18.8%	-8.9%	-16.5%	-11.9%	-6.1%	-14.6%		
Communications	\$1,132	\$1,256	\$1,034	\$1,004	\$984	\$969	\$1,005	\$940	\$1,014	\$1,200	\$1,031	\$966	\$12,535	-4.1%
<i>% change from PY actual</i>	-1.2%	18.9%	5.8%	-0.5%	1.6%	2.0%	-0.8%	-0.2%	-13.0%	-24.7%	5.2%	-23.6%		
Private Car & Pipelines	\$37	\$38	\$43	\$45	\$53	\$44	\$57	\$44	\$44	\$49	\$44	\$45	\$543	11.8%
<i>% change from PY actual</i>	-7.3%	0.8%	13.0%	12.5%	-12.9%	13.5%	43.3%	13.2%	16.6%	29.4%	16.5%	17.5%		
Publishing	\$33	\$23	\$27	\$30	\$30	\$24	\$42	\$33	\$24	\$27	\$26	\$27	\$346	-5.0%
<i>% change from PY actual</i>	5.9%	-5.3%	-5.6%	2.5%	-4.7%	3.6%	-15.3%	-22.4%	1.2%	6.5%	4.7%	-10.1%		
Printing	\$179	\$171	\$179	\$210	\$240	\$195	\$208	\$190	\$182	\$200	\$183	\$192	\$2,329	-4.3%
<i>% change from PY actual</i>	-11.9%	-19.9%	-3.4%	9.2%	-10.1%	-3.0%	-5.5%	-0.8%	-8.4%	5.4%	-2.6%	5.1%		
Restaurants & Bars	\$34,914	\$33,989	\$30,711	\$32,457	\$34,775	\$33,559	\$35,946	\$33,979	\$36,966	\$43,086	\$40,255	\$40,529	\$431,167	-0.5%
<i>% change from PY actual</i>	-3.5%	7.3%	-3.5%	-3.5%	-2.6%	-2.3%	-4.4%	-4.6%	-2.4%	2.2%	2.6%	7.8%		
Amusements	\$3,840	\$3,836	\$1,838	\$2,079	\$2,461	\$2,985	\$3,205	\$2,467	\$3,095	\$5,386	\$3,795	\$3,645	\$38,632	-17.2%
<i>% change from PY actual</i>	15.8%	45.2%	-35.9%	-30.1%	-19.7%	-21.4%	-25.6%	-17.9%	0.0%	-42.7%	-15.0%	-1.8%		
Rentals-Personal Property	\$11,424	\$11,061	\$11,410	\$16,559	\$12,152	\$15,050	\$13,731	\$11,754	\$12,311	\$15,965	\$13,795	\$12,914	\$158,126	-2.5%
<i>% change from PY actual</i>	-12.4%	4.5%	14.6%	-30.6%	4.5%	-23.5%	10.3%	4.1%	10.3%	17.1%	6.7%	8.4%		
Contracting	\$22,960	\$21,798	\$18,749	\$19,234	\$19,422	\$16,201	\$21,524	\$17,457	\$18,129	\$20,402	\$19,272	\$21,862	\$237,010	1.1%
<i>% change from PY actual</i>	13.3%	19.0%	-8.3%	-3.8%	-1.5%	23.0%	2.5%	-6.9%	-4.1%	-3.0%	-4.8%	-3.4%		
Retail ^{1/}	\$190,332	\$197,868	\$183,558	\$184,050	\$187,377	\$196,881	\$242,035	\$186,193	\$185,373	\$223,979	\$210,031	\$206,391	\$2,394,068	5.2%
<i>% change from PY actual</i>	1.3%	13.0%	0.6%	4.6%	0.1%	4.1%	3.2%	2.0%	5.3%	11.1%	10.4%	7.1%		
Severance - Mining	\$1,378	\$104	\$962	\$1,036	\$997	\$1,124	\$1,350	\$1,435	\$1,229	\$1,637	\$1,490	\$1,327	\$14,070	-11.8%
<i>% change from PY actual</i>	-31.2%	-89.2%	43.5%	56.9%	-4.3%	-1.7%	-12.4%	-30.8%	-7.4%	-12.5%	-21.8%	78.5%		
Bed Tax - Hotel/Motel	\$10,179	\$9,020	\$8,889	\$10,660	\$13,079	\$12,062	\$11,177	\$12,591	\$15,987	\$20,250	\$16,727	\$14,777	\$155,398	3.0%
<i>% change from PY actual</i>	10.0%	3.1%	4.7%	2.3%	1.1%	-2.2%	0.1%	-10.3%	-10.9%	6.1%	16.4%	21.8%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$287,984	\$292,890	\$270,001	\$275,887	\$280,977	\$286,027	\$337,459	\$275,894	\$282,149	\$340,143	\$314,355	\$311,711	\$3,555,477	3.2%
Cities Share (25%)	\$71,996	\$73,223	\$67,500	\$68,972	\$70,244	\$71,507	\$84,365	\$68,974	\$70,537	\$85,036	\$78,589	\$77,928	\$888,869	3.2%
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
Phoenix TOTAL	\$20,075	\$20,412	\$18,817	\$19,227	\$19,582	\$19,934	\$23,519	\$19,228	\$19,664	\$23,706	\$21,908	\$21,724	\$247,797	3.2%

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 3.8% in August and 2.4% YTD. (JLBC, Monthly Fiscal Highlights, September 2023)

Year End GASB Adjustment	858	-48.6%
Total	248,655	2.8%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
2+10

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$40	\$18	\$18	\$43	\$3	7.8%	\$24	133.7%
Mining-Oil & Gas Production	203	186	186	197	(5)	-2.7%	11	6.0%
Utilities	11,972	12,263	12,263	13,484	1,513	12.6%	1,222	10.0%
Communications	1,057	1,115	1,115	1,256	199	18.9%	141	12.7%
Private Car & Pipelines	38	44	44	38	0	0.8%	(6)	-13.4%
Publishing	24	69	69	23	(1)	-5.3%	(46)	-66.3%
Printing	213	207	207	171	(42)	-19.9%	(36)	-17.6%
Restaurants & Bars	31,689	32,081	32,081	33,989	2,300	7.3%	1,909	5.9%
Amusements	2,642	2,611	2,611	3,836	1,194	45.2%	1,225	46.9%
Rentals-Personal Property	10,582	12,525	12,525	11,061	479	4.5%	(1,464)	-11.7%
Contracting	18,315	18,949	18,949	21,798	3,483	19.0%	2,849	15.0%
Retail ^{1/}	175,156	179,076	179,076	197,868	22,712	13.0%	18,792	10.5%
Severance - Mining	971	1,228	1,228	104	(867)	-89.2%	(1,123)	-91.5%
Bed Tax - Hotel/Motel	8,746	10,112	10,112	9,020	274	3.1%	(1,092)	-10.8%
Other	0	0	0	0	0	NA	0	NA
DISTRIBUTION BASE TOTAL	\$261,648	\$270,484	\$270,484	\$292,890	\$31,243	11.9%	\$22,407	8.3%
Distribution to Cities (25% of distribution base)	\$65,412	\$67,621	\$67,621	\$73,223	\$7,811	11.9%	\$5,602	8.3%
Phoenix Share of Distribution (actual is 27.88%)	\$18,231	\$18,847	\$18,847	\$20,412	\$2,181	12.0%	\$1,566	8.3%

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 3.8% in August and 2.4% YTD. (JLBC, Monthly Fiscal Highlights, September 2023)

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
2+10

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth
Transportation & Towing	39.2%	21.5%	---	---	---	---	---	---	---	---	---	---	-16.2%
Mining-Oil & Gas Production	23.3%	10.8%	---	---	---	---	---	---	---	---	---	---	-0.7%
Utilities	3.1%	8.1%	---	---	---	---	---	---	---	---	---	---	0.1%
Communications	-1.2%	8.4%	---	---	---	---	---	---	---	---	---	---	-4.1%
Private Car & Pipelines	-7.3%	-3.3%	---	---	---	---	---	---	---	---	---	---	11.8%
Publishing	5.9%	1.0%	---	---	---	---	---	---	---	---	---	---	-4.9%
Printing	-11.9%	-16.0%	---	---	---	---	---	---	---	---	---	---	-4.3%
Restaurants & Bars	-3.5%	1.5%	---	---	---	---	---	---	---	---	---	---	-0.5%
Amusements	15.8%	28.8%	---	---	---	---	---	---	---	---	---	---	-17.2%
Rentals-Personal Property	-12.4%	-4.8%	---	---	---	---	---	---	---	---	---	---	-2.5%
Contracting	13.3%	16.0%	---	---	---	---	---	---	---	---	---	---	1.1%
Retail ^{1/}	1.3%	6.9%	---	---	---	---	---	---	---	---	---	---	5.3%
Severance - Mining	-31.2%	-50.2%	---	---	---	---	---	---	---	---	---	---	-11.8%
Bed Tax - Hotel/Motel	10.0%	6.6%	---	---	---	---	---	---	---	---	---	---	3.0%
Other	NA	NA	---	---	---	---	---	---	---	---	---	---	NA
Subtotal (State)	1.2%	6.3%	---	---	---	---	---	---	---	---	---	---	3.2%
Cities Share (25%)	1.2%	6.3%	---	---	---	---	---	---	---	---	---	---	
TOTAL (Phoenix Share)	1.3%	6.4%	---	---	---	---	---	---	---	---	---	---	3.2%

^{1/} In August, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 3.8% in August and 2.4% YTD. (JLBC, Monthly Fiscal Highlights, September 2023)

GASB (Y/E Adj)	-48.5%
TOTAL (Year End)	2.8%

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report^{1/}
Tax Revenue from July to August 2023 (June - July 2023 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	-	-	-	-	-	-	-	-	-	-	975	866	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	-	-	-	-	-	-	-	-	-	-	235	197	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	-	-	-	-	-	-	-	-	-	-	NA	NA	12,193
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	NA	-	-	-	-	-	-	-	-	-	-	NA	NA	3,678
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	613	597	-	-	-	-	-	-	-	-	-	-	1,210	1,063	22,921

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	-	-	-	-	-	-	-	-	-	-	509	452	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	-	-	-	-	-	-	-	-	-	-	NA	NA	12,193
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	260	249	-	-	-	-	-	-	-	-	-	-	509	452	15,175

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

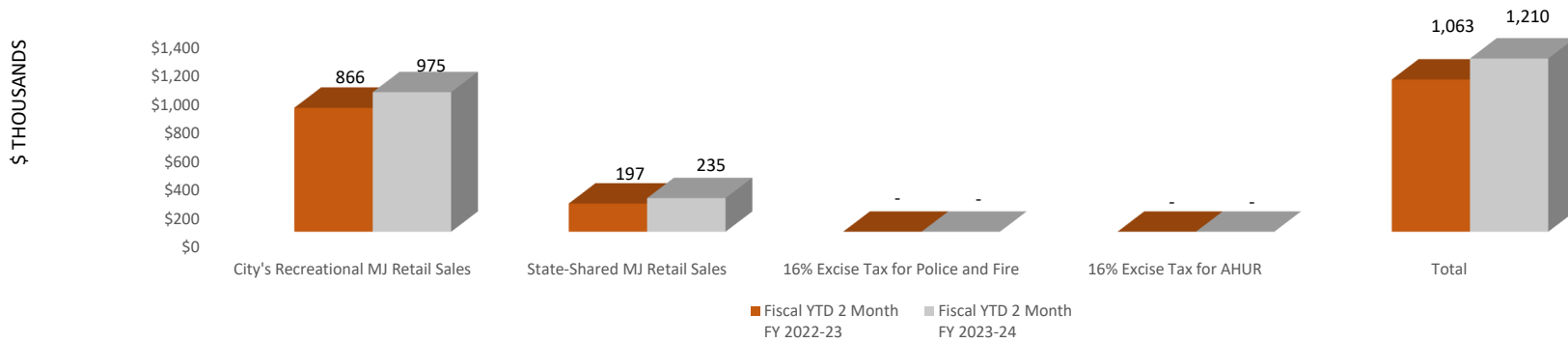
^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to August 2023 (June - July 2023 Activity)
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

