



City of Phoenix

To: Mayor and City Council

Date: September 27, 2023

From: Jeff Barton
City Manager

A handwritten signature in black ink, appearing to read 'Jeff Barton', written over the printed name and title.

Subject: GENERAL FUND REVENUE REPORT – 1 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$102.0 million in July were \$5.2 million or 5.7% higher than the 2022-23 collections of \$96.8 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has experienced a significant slowdown since June 2022, with only 4.6% average growth for city retail sales tax and 3.9% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. It is also worth noting the monthly collections from various city sales tax categories in July experienced negative growth compared to the same period in the previous year. The year-over-year (YOY) growth rates for these categories are as follows: Hotel/Motel (-26.5%), Restaurants and Bars (-6.2%), Rentals of Personal Property (-19.2%), Residential Property Rental (-2.9%), and Use Tax (-20.4%). The deceleration in these mentioned categories will be closely monitored in the coming months. In addition, accounting adjustments and accruals during the first month of the fiscal year routinely skew actual collections in the non-tax revenue category.

Economic conditions continue to be highly uncertain and difficult to predict due to persistent inflation, market volatility, and potential impacts from Federal Reserve actions on the broader economy. Staff will closely monitor monthly revenue data and look to our trusted economic sources over the next few months to develop revised estimates for the current fiscal year and 2024-25. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Multi-Year Forecast scheduled to be presented to City Council in February 2024.

General Fund Sales Tax (based on June Business Activity)

In the first month of 2023-24, the combined GF revenue from city and state-shared sales tax was \$76.9 million, reflecting growth of 2.8% compared to 2022-23.

City Sales Tax- Year-to-date (YTD) 2023-24 collections were \$56.9 million, representing 3.4% growth compared to 2022-23.

The July YOY growth percentages in key categories of city sales tax include:

- retail: 9.3%
- contracting: 14.3%
- restaurants & bars: -6.2%

- hotel/motel: -26.5%
- telecommunications: 14.4%
- commercial property rentals: 12.4%

State-Shared Sales Tax- YTD 2023-24 collections were \$20.1 million, representing 1.3% growth compared to 2022-23.

The July YOY growth percentages in key categories of state sales tax include:

- retail: 1.3%
- contracting: 13.3%
- restaurants & bars: -3.5%
- hotel/motel: 10.0%
- communications: -1.2%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	1 Month Actuals 2022-23	1 Month Actuals 2023-24	% Change from PY	Budget 2023-24	23-24 Budget to 22-23 Actual \$ Change	23-24 Budget to 22-23 Actual % Change
Local Taxes												
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ (952)	\$ (1,124)	-18.1%	\$ 206,935	\$ 5,885	2.9%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	55,015	56,875	3.4%	676,607	2,079	0.3%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	294	248	-15.6%	3,005	(380)	-11.2%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	1,555	1,567	0.8%	19,617	165	0.8%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 55,912	\$ 57,566	3.0%	\$ 906,164	\$ 7,749	0.9%
Non Taxes												
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	292	308	5.5%	3,070	51	1.7%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	(2,300)	(2,060)	10.4%	8,000	21	0.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	638	689	8.0%	7,987	33	0.4%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	59	70	18.6%	778	(107)	-12.1%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	917	919	0.2%	6,810	97	1.4%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	157	136	-13.4%	1,811	121	7.2%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	1,212	1,625	34.1%	14,511	668	4.8%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	3,919	4,625	18.0%	6,976	1,601	29.8%
Emergency Transportation	36,910	36,706	34,092	46,481	54,832	18.0%	(20,334)	(29,268)	-43.9%	51,332	(3,500)	-6.4%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	80	51	-36.3%	1,700	116	7.3%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	138.3%	1,373	3,491	100%+	30,221	(7,627)	-20.2%
All Others	15,309	16,254	19,464	21,291	22,177	4.2%	3,441	1,570	-54.4%	21,605	(572)	-2.6%
Subtotal	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ (10,546)	\$ (17,844)	-69.2%	\$ 154,801	\$ (9,098)	-5.6%
State Shared Revenues												
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	19,827	20,075	1.3%	248,655	6,842	2.8%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	25,682	36,313	41.4%	435,656	127,473	41.4%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	5,887	6,169	4.8%	85,627	5,034	6.2%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	\$ 630,589	20.8%	\$ 51,396	\$ 62,558	21.7%	\$ 769,938	\$ 139,349	22.1%
Subtotal All GF Funds	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 96,762	\$ 102,280	5.7%	\$ 1,830,903	\$ 138,000	8.2%
Coronavirus Relief Fund	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	\$ 1,692,903	13.8%	\$ 96,762	\$ 102,280	5.7%	\$ 1,830,903	\$ 138,000	8.2%

Change from Prior Year

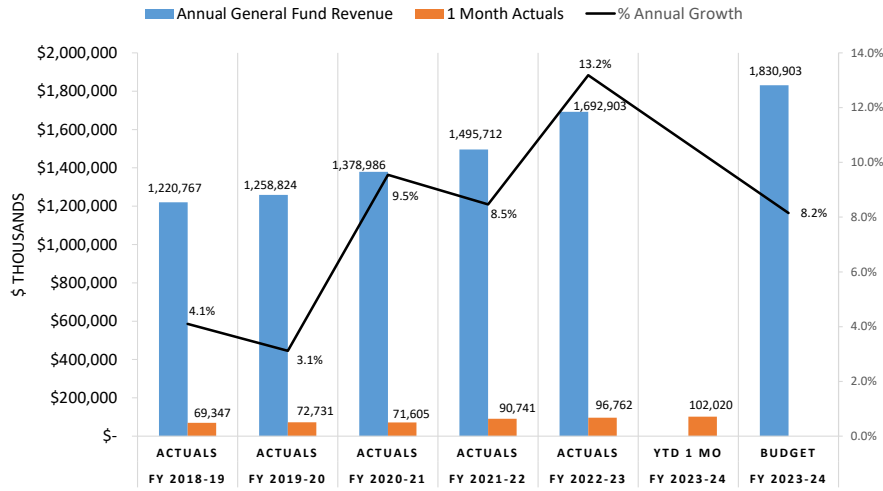
22-23 1 Month Actual Revenue:	\$ 96,762
23-24 1 Month Actual Revenue:	\$ 102,280
Dollars Over/Under Prior Year:	\$ 5,518
Percent Over/Under Prior Year:	5.7%

% Change from Prior Year and Budget

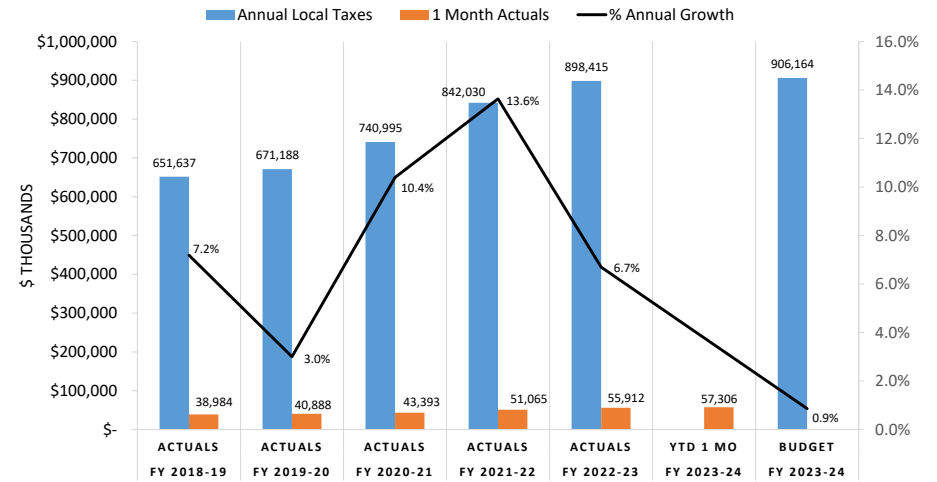
23-24 % Change from Prior Year Actual:	5.7%
23-24 Budget % Change from Prior Year Actual:	8.2%

General Fund Revenue

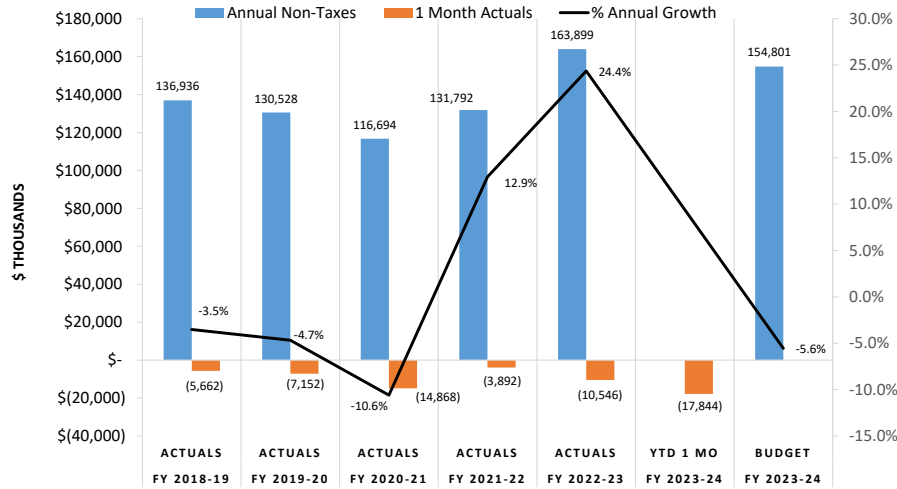
TOTAL GENERAL FUND REVENUE



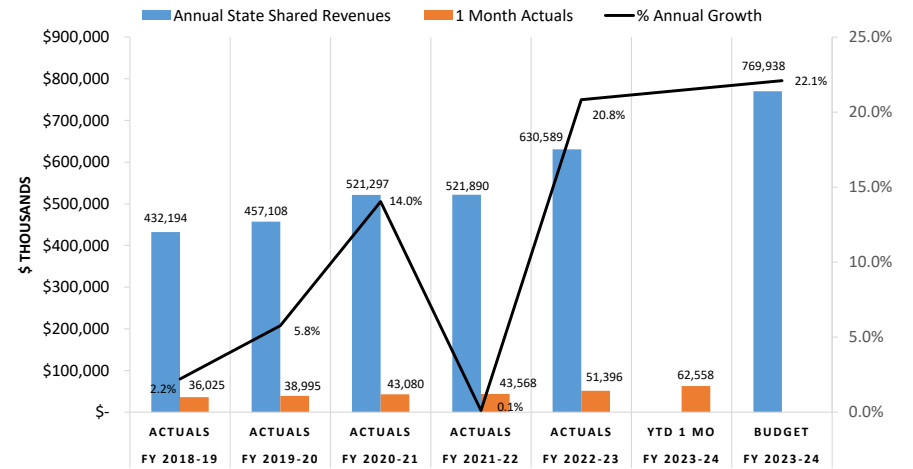
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at one month of \$102.0 million, reflecting a year-over-year (YOY) growth of 5.7%. The growth can be attributed to the significant state-shared income tax collections and continued growth in the city and state-shared sales taxes, and is offset by artificial decline in the non-tax category. The FY 2023-24 budget of \$1.83 billion was more than the overall FY 2022-23 actual by 8.2%. The variance is primarily due to the increase in state-shared income tax collections. While the baseline forecast calls for continued growth in the near term, the economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, and potential impacts from Federal Reserve actions. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2024-25.
- Local taxes represent approximately \$906.1 million, or 49.5% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has shown a significant slowdown in several months, with only 4.6% average growth from June 2022 through July 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. Furthermore, other major sales tax categories exhibited YOY negative growth in July. The negative YOY growth rate for these categories are as follows: Hotel/Motel (-26.5%), Restaurants and Bars (-6.2%), Rentals of Personal Property (-19.2%), Residential Property Rental (-2.9%), and Use Tax (-20.4%). The slowdown in the mentioned categories will be closely monitored in the coming months.
- Total Non-Tax revenues represent approximately \$154.8 million, or 8.4% of total annual GF revenues. The YOY collections of -\$17.8 million is due to accounting adjustments and accruals during the first month of the fiscal year and routinely skew actual collections in the non-tax revenue category.
- State Shared revenues represent \$769.9 million, or 42.1% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.9% from June 2022 through July 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 4.8% in July 2023.

CITY PLT BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$0	NA
August	51,259	56,335	0	NA	0	NA	0	NA
September	58,379	54,860	0	NA	0	NA	0	NA
October	57,175	56,004	0	NA	0	NA	0	NA
November	54,408	54,291	0	NA	0	NA	0	NA
December	54,029	55,447	0	NA	0	NA	0	NA
January	62,619	62,764	0	NA	0	NA	0	NA
February	54,375	53,024	0	NA	0	NA	0	NA
March	52,871	52,904	0	NA	0	NA	0	NA
April	60,110	60,552	0	NA	0	NA	0	NA
May	55,881	56,211	0	NA	0	NA	0	NA
June	54,009	57,356	0	NA	0	NA	0	NA
Subtotal:	\$670,130	\$674,283	\$56,875	NA	\$56,875	-91.5%	\$0	NA
Year End Adjustments	4,398	2,324	0	NA	0	NA	0	NA
TOTAL:	\$674,528	\$676,607	\$56,875	NA	\$56,875	-91.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$56,875
YTD Budget:	54,538
Dollars Over/Under:	\$2,337
Percent Over/Under:	4.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$56,875
YTD Prior Year Actual:	55,015
Dollars Over/Under:	1,860
Percent Over/Under:	3.4%

**GENERAL FUND PLT CATEGORY ANALYSIS
FY 2024 ACTUALS
(1+11)
(000'S)**

	JUL (Act)	AUG (Est)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total (Act/Est)	2023-24 Budget	% Chg from PY Actuals
Amusements	697	505	474	460	439	589	520	367	530	834	746	740	6,901	6,901	-12.7%
(% change from prior year)	36.0%	29.3%	-35.8%	-35.7%	-15.2%	-28.9%	-16.2%	-21.3%	-0.8%	-22.5%	-16.5%	20.8%	-12.7%		
Commercial Property Rental	5,000	5,471	3,929	4,353	4,094	4,310	4,626	4,113	4,158	4,590	4,360	4,717	53,721	53,721	0.6%
(% change from prior year)	12.4%	30.7%	-2.9%	-4.3%	-2.5%	-7.3%	-4.6%	-7.0%	-1.7%	-2.4%	-3.5%	2.5%	0.6%		
Construction Contracting	3,777	2,829	3,240	3,102	3,212	3,212	3,830	2,544	3,151	3,701	3,532	3,532	39,662	39,662	-2.0%
(% change from prior year)	14.3%	-1.7%	-12.3%	-6.9%	-3.2%	-5.8%	1.3%	-7.9%	-2.3%	7.1%	4.7%	-10.2%	-2.0%		
Hotel/Motel Lodging	965	815	812	997	1,301	1,313	1,150	1,409	1,956	2,309	1,772	1,465	16,264	16,264	16.9%
(% change from prior year)	-26.5%	2.5%	-2.1%	-8.9%	-8.9%	-8.9%	-5.9%	-8.6%	-15.1%	2.6%	10.3%	-176.7%	16.9%		
Job Printing	51	63	60	70	90	60	59	64	61	63	57	58	756	756	-1.5%
(% change from prior year)	-28.6%	-3.1%	1.2%	12.9%	-10.6%	-3.0%	-6.3%	8.9%	-7.2%	13.7%	5.2%	15.9%	-1.5%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,988	8,837	9,901	8,373	6,618	5,846	5,186	5,577	5,053	4,722	5,802	6,475	79,378	79,378	-1.1%
(% change from prior year)	0.2%	23.0%	-13.9%	-0.8%	-7.6%	14.1%	-6.5%	-2.2%	-6.7%	-12.0%	9.5%	-1.0%	-1.1%		
Penalty & Interest	317	315	265	228	262	299	247	226	328	402	250	284	3,423	3,423	-13.7%
(% change from prior year)	19.0%	2.3%	-14.3%	-11.0%	-4.6%	-29.2%	-31.2%	-14.8%	-31.2%	4.4%	-16.9%	-16.6%	-13.7%		
Publishing	7	8	1	2	2	1	6	2	1	1	2	4	37	37	-37.7%
(% change from prior year)	23.6%	369.0%	-52.6%	-52.1%	-55.6%	-53.8%	-60.5%	-60.9%	-64.9%	-59.3%	-38.5%	-65.1%	-37.7%		
Rentals of Personal Property	2,533	2,100	2,090	3,275	2,339	3,221	2,565	2,675	2,398	3,248	2,780	2,565	31,789	31,789	-19.7%
(% change from prior year)	-19.2%	-9.8%	-8.8%	-40.4%	-14.6%	-36.9%	-6.6%	-30.4%	-10.7%	3.5%	-10.4%	-13.9%	-19.7%		
Residential Property Rental	3,567	3,223	3,390	3,508	3,221	3,611	3,819	3,362	3,586	3,843	3,515	3,691	42,336	42,336	-0.1%
(% change from prior year)	-2.9%	-2.1%	-2.1%	-1.4%	-2.1%	0.2%	2.5%	0.5%	1.2%	1.2%	1.6%	2.4%	-0.1%		
Restaurant and Bars	2,976	2,618	2,671	2,879	3,095	2,979	3,147	3,026	3,247	3,807	3,578	3,507	37,530	37,530	0.4%
(% change from prior year)	-6.2%	-1.1%	-1.4%	-2.0%	-1.4%	-0.7%	-0.6%	-1.3%	-1.2%	3.8%	5.0%	10.7%	0.4%		
Retail Sales ^{1/}	27,123	24,909	25,516	25,182	25,651	26,024	33,042	25,889	25,336	30,441	29,078	27,862	326,053	326,053	3.4%
(% change from prior year)	9.3%	2.9%	1.0%	9.0%	-0.8%	8.9%	1.5%	0.1%	6.2%	5.6%	6.8%	4.1%	4.4%		
Telecommunication and Cable TV	796	643	630	617	648	592	619	574	610	710	620	537	7,596	7,596	-11.2%
(% change from prior year)	14.4%	-5.2%	-8.0%	-12.4%	-4.0%	-10.1%	-8.8%	-10.9%	-18.2%	-31.2%	9.3%	-31.8%	-11.2%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	0	0	0	0	4	0	0	0	2	0	3	10	10	-18.2%
(% change from prior year)	-2.8%	-76.3%	-45.9%	-62.4%	-54.0%	391.5%	-75.3%	-59.3%	-39.4%	-24.5%	-45.3%	-59.1%	-18.2%		
Use Tax	2,078	2,387	2,582	3,051	2,345	2,489	3,708	2,771	2,227	3,029	2,625	2,467	31,759	31,759	8.5%
(% change from prior year)	-20.4%	4.0%	-7.4%	4.3%	37.2%	36.0%	13.1%	16.4%	-11.0%	29.1%	26.4%	-2.5%	8.5%		
Rounding Adjustment															
Total	56,875	54,723	55,562	56,096	53,320	54,550	62,526	52,599	52,642	61,702	58,718	57,903	677,216	677,216	0.6%
(% change from prior year)	3.4%	6.8%	-4.8%	-1.9%	-2.0%	1.0%	-0.1%	-3.3%	-0.4%	2.6%	5.1%	7.2%	1.1%		

Marijuana Sales Tax earmarked for PSPRS ^{1/}

(2,933)

^{1/} The Retail Sales Tax category includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

GASB	2,324	2,324	-57.0%
Year-End Adjustments	0	0	NA
Total	679,540	676,607	0.3%

GENERAL FUND PLT CATEGORY ANALYSIS
July 2023

Category	2022-23	2023-24			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$512	\$611	\$611	\$697	\$185	36.1%	\$86	14.1%
Commercial Property Rental	4,449	4,647	4,647	5,000	551	12.4%	353	7.6%
Construction Contracting	3,304	3,419	3,419	3,777	473	14.3%	358	10.5%
Hotel/Motel Lodging	1,313	1,011	1,011	965	(348)	-26.5%	(46)	-4.5%
Job Printing	71	66	66	51	(20)	-28.2%	(15)	-22.7%
Other Utilities	6,978	6,598	6,598	6,988	10	0.1%	390	5.9%
Penalty & Interest	266	271	271	317	51	19.2%	46	17.0%
Publishing	6	1	1	7	1	20.7%	6	600.0%
Rentals of Personal Property	3,136	2,488	2,488	2,533	(603)	-19.2%	45	1.8%
Residential Property Rentals	3,674	3,351	3,351	3,567	(107)	-2.9%	216	6.4%
Restaurants & Bars	3,173	2,886	2,886	2,976	(197)	-6.2%	90	3.1%
Retail Sales ^{1/}	24,826	25,849	25,849	27,123	2,297	9.3%	1,274	4.9%
Telecommunication and Cable TV	696	693	693	796	100	14.4%	103	14.9%
Transportation	1	0	0	1	(0)	-20.0%	0	100.0%
Use	2,611	2,647	2,647	2,078	(533)	-20.4%	(569)	-21.5%
TOTAL	\$55,015	\$54,538	\$54,538	\$56,875	\$1,860	3.4%	\$2,337	4.3%

^{1/} The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$0	NA
August	5,544	5,881	0	NA	0	NA	0	NA
September	6,196	6,023	0	NA	0	NA	0	NA
October	6,705	6,477	0	NA	0	NA	0	NA
November	7,433	7,434	0	NA	0	NA	0	NA
December	7,227	7,674	0	NA	0	NA	0	NA
January	7,480	7,333	0	NA	0	NA	0	NA
February	6,900	7,244	0	NA	0	NA	0	NA
March	8,700	8,028	0	NA	0	NA	0	NA
April	9,124	8,884	0	NA	0	NA	0	NA
May	7,701	7,435	0	NA	0	NA	0	NA
June	11,572	7,110	0	NA	0	NA	0	NA
Subtotal:	\$91,691	\$85,983	\$6,664	NA	\$6,664	-92.7%	\$0	NA
Year End Adjustment	824	180	0	NA	180	-78.2%	0	NA
TOTAL:	\$92,515	\$86,163	\$6,664	NA	\$6,844	-92.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$6,664
YTD Budget:	6,461
Dollars Over/Under:	\$203
Percent Over/Under:	3.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$6,664
YTD Prior Year Actual:	7,108
Dollars Over/Under:	(444)
Percent Over/Under:	-6.3%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$0	NA
August	1,544	1,661	0	NA	0	NA	0	NA
September	1,565	1,611	0	NA	0	NA	0	NA
October	1,924	1,862	0	NA	0	NA	0	NA
November	2,557	2,535	0	NA	0	NA	0	NA
December	2,514	2,497	0	NA	0	NA	0	NA
January	2,165	2,133	0	NA	0	NA	0	NA
February	2,532	2,554	0	NA	0	NA	0	NA
March	3,516	3,061	0	NA	0	NA	0	NA
April	3,904	3,566	0	NA	0	NA	0	NA
May	2,987	2,673	0	NA	0	NA	0	NA
June	4,501	2,248	0	NA	0	NA	0	NA
Subtotal:	\$31,758	\$28,378	\$1,822	NA	\$1,822	-94.3%	\$0	NA
Year End Adjustment	242	110	0	NA	0	NA	0	NA
TOTAL:	\$32,000	\$28,488	\$1,822	-94.3%	\$1,822	-94.3%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$1,822
YTD Budget:	1,977
Dollars Over/Under:	(\$155)
Percent Over/Under:	-7.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$1,822
YTD Prior Year Actual:	2,049
Dollars Over/Under:	(227)
Percent Over/Under:	-11.1%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$0	NA
August	42	46	0	NA	0	NA	0	NA
September	40	46	0	NA	0	NA	0	NA
October	44	44	0	NA	0	NA	0	NA
November	51	46	0	NA	0	NA	0	NA
December	58	54	0	NA	0	NA	0	NA
January	66	60	0	NA	0	NA	0	NA
February	232	236	0	NA	0	NA	0	NA
March	77	57	0	NA	0	NA	0	NA
April	132	86	0	NA	0	NA	0	NA
May	74	53	0	NA	0	NA	0	NA
June	54	46	0	NA	0	NA	0	NA
Subtotal:	\$922	\$822	\$52	NA	\$52	-94.4%	\$0	NA
Year End Adjustment	(10)	1	0	NA	0	NA	0	NA
TOTAL:	\$912	\$823	\$52	NA	\$52	-94.3%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$52
YTD Budget:	48
Dollars Over/Under:	\$4
Percent Over/Under:	8.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$52
YTD Prior Year Actual:	53
Dollars Over/Under:	(\$1)
Percent Over/Under:	-2.2%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$0	NA
August	26,686	28,119	0	NA	0	NA	0	NA
September	28,633	27,761	0	NA	0	NA	0	NA
October	29,672	28,829	0	NA	0	NA	0	NA
November	28,899	29,264	0	NA	0	NA	0	NA
December	29,818	30,218	0	NA	0	NA	0	NA
January	34,561	35,227	0	NA	0	NA	0	NA
February	29,467	28,917	0	NA	0	NA	0	NA
March	29,065	29,352	0	NA	0	NA	0	NA
April	33,241	34,203	0	NA	0	NA	0	NA
May	31,043	31,057	0	NA	0	NA	0	NA
June	29,163	31,131	0	NA	0	NA	0	NA
Subtotal:	\$359,465	\$363,343	\$30,316	NA	\$30,316	-91.6%	\$0	NA
Year End Adjustment	3,006	1,430	0	NA	0	NA	0	NA
TOTAL:	\$362,471	\$364,773	\$30,316	NA	\$30,316	-91.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$30,316
YTD Budget:	29,265
Dollars Over/Under:	\$1,051
Percent Over/Under:	3.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$30,316
YTD Prior Year Actual:	29,218
Dollars Over/Under:	1,098
Percent Over/Under:	3.8%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$0	NA
August	3,918	4,115	0	NA	0	NA	0	NA
September	4,203	4,067	0	NA	0	NA	0	NA
October	4,350	4,222	0	NA	0	NA	0	NA
November	4,239	4,283	0	NA	0	NA	0	NA
December	4,360	4,425	0	NA	0	NA	0	NA
January	5,080	5,167	0	NA	0	NA	0	NA
February	4,320	4,235	0	NA	0	NA	0	NA
March	4,242	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,549	0	NA	0	NA	0	NA
June	4,280	4,560	0	NA	0	NA	0	NA
Subtotal:	\$52,707	\$53,209	\$4,440	NA	\$4,440	-91.6%	\$0	NA
Year End Adjustment	441	211	0	NA	0	NA	0	NA
TOTAL:	\$53,148	\$53,420	\$4,440	NA	\$4,440	-91.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$4,440
YTD Budget:	4,285
Dollars Over/Under:	\$155
Percent Over/Under:	3.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$4,440
YTD Prior Year Actual:	4,303
Dollars Over/Under:	137
Percent Over/Under:	3.2%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(1+11)
(000'S)

	JUL (Act)	AUG (Est)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	35	25	24	23	22	29	26	18	27	42	37	37	345	345	-12.7%
(% change from prior year)	36.0%	29.3%	-35.8%	-35.7%	-15.2%	-28.9%	-16.2%	-21.3%	-0.8%	-22.5%	-16.5%	20.8%	-12.7%		
Commercial Property Rental	232	253	182	201	189	199	214	190	192	212	202	219	2,485	2,485	0.7%
(% change from prior year)	12.4%	30.6%	-2.9%	-4.4%	-1.3%	-6.8%	-4.8%	-6.2%	-2.0%	-2.5%	-4.2%	2.6%	0.7%		
Construction Contracting	324	242	278	266	275	275	328	218	270	317	303	304	3,400	3,400	-2.0%
(% change from prior year)	14.3%	-1.7%	-12.3%	-6.9%	-3.2%	-5.8%	1.3%	-7.9%	-2.3%	7.1%	4.7%	-10.2%	-2.0%		
Hotel/Motel Lodging	48	41	41	50	65	66	58	70	98	115	89	72	813	813	16.9%
(% change from prior year)	-26.5%	2.5%	-2.1%	-8.9%	-8.9%	-8.9%	-5.9%	-8.6%	-15.1%	2.6%	10.3%	-176.7%	16.9%		
Job Printing	4	5	5	6	8	5	5	5	5	5	5	7	65	65	-1.5%
(% change from prior year)	-28.6%	-3.1%	1.2%	12.9%	-10.6%	-3.0%	-6.3%	8.9%	-7.2%	13.7%	5.2%	15.9%	-1.5%		
Publishing	1	1	0	0	0	0	1	0	0	0	0	0	3	3	-37.7%
(% change from prior year)	23.6%	369.0%	-52.6%	-52.1%	-55.6%	-53.8%	-60.5%	-60.9%	-64.9%	-59.3%	-38.5%	-65.1%	-37.7%		
Rentals of Personal Property	127	105	105	164	117	161	128	134	120	162	139	127	1,589	1,589	-19.7%
(% change from prior year)	-19.2%	-9.8%	-8.8%	-40.4%	-14.6%	-36.9%	-6.6%	-30.4%	-10.7%	3.5%	-10.4%	-13.9%	-19.7%		
Residential Property Rental	178	161	170	175	161	181	191	168	179	192	176	185	2,117	2,117	-0.1%
(% change from prior year)	-2.9%	-2.1%	-2.1%	-1.4%	-2.1%	0.2%	2.5%	0.5%	1.2%	1.2%	1.6%	2.4%	-0.1%		
Restaurant and Bars	255	224	229	247	265	255	270	259	278	326	307	302	3,217	3,217	0.4%
(% change from prior year)	-6.2%	-1.1%	-1.4%	-2.0%	-1.4%	-0.7%	-0.6%	-1.3%	-1.2%	3.8%	5.0%	10.7%	0.4%		
Retail Sales	1,356	1,245	1,276	1,259	1,283	1,301	1,652	1,294	1,267	1,522	1,454	1,394	16,303	16,303	3.4%
(% change from prior year)	8.4%	1.9%	0.1%	7.9%	-1.7%	7.8%	0.6%	-0.8%	5.0%	4.7%	5.7%	3.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-76.3%	-45.9%	-62.4%	-54.0%	391.5%	-75.3%	-59.3%	-39.4%	-24.5%	-45.3%	-59.1%	-18.2%		
Use Tax	104	119	129	153	117	124	185	139	111	151	131	125	1,588	1,588	8.5%
(% change from prior year)	-20.4%	4.0%	-7.4%	4.3%	37.2%	36.0%	13.1%	16.4%	-11.0%	29.1%	26.4%	-2.5%	8.5%		
Rounding Adjustment															
Total	2,664	2,423	2,437	2,544	2,503	2,598	3,058	2,497	2,548	3,047	2,842	2,764	31,925	31,925	1.0%
(% change from prior year)	3.2%	3.1%	-3.4%	-2.5%	-1.6%	-0.7%	0.3%	-3.6%	0.1%	4.4%	4.1%	7.7%	1.0%		

GASB	127	127	-52.1%
Total	32,052	32,052	0.5%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(1+11)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total	2023-24	% Chg
	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	Act/Est	Budget	from PY
															Actuals
Amusements	23	17	16	15	15	20	17	12	18	28	25	24	230	230	-12.7%
(% change from prior year)	36.0%	29.3%	-35.8%	-35.7%	-15.2%	-28.9%	-16.2%	-21.3%	-0.8%	-22.5%	-16.5%	20.8%	-12.7%		
Commercial Property Rental	154	169	121	134	126	133	143	127	128	142	134	146	1,657	1,657	0.7%
(% change from prior year)	12.4%	30.6%	-2.9%	-4.4%	-1.3%	-6.8%	-4.8%	-6.2%	-2.0%	-2.5%	-4.2%	2.6%	0.7%		
Construction Contracting	216	162	185	177	184	184	219	145	180	211	202	201	2,266	2,266	-2.0%
(% change from prior year)	14.3%	-1.7%	-12.3%	-6.9%	-3.2%	-5.8%	1.3%	-7.9%	-2.3%	7.1%	4.7%	-10.2%	-2.0%		
Hotel/Motel Lodging	32	27	27	33	43	44	38	47	65	77	59	50	542	542	16.9%
(% change from prior year)	-26.5%	2.5%	-2.1%	-8.9%	-8.9%	-8.9%	-5.9%	-8.6%	-15.1%	2.6%	10.3%	-176.7%	16.9%		
Job Printing	3	4	3	4	5	3	3	4	3	4	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-3.1%	1.2%	12.9%	-10.6%	-3.0%	-6.3%	8.9%	-7.2%	13.7%	5.2%	15.9%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	369.0%	-52.6%	-52.1%	-55.6%	-53.8%	-60.5%	-60.9%	-64.9%	-59.3%	-38.5%	-65.1%	-37.7%		
Rentals of Personal Property	84	70	70	109	78	107	85	89	80	108	93	87	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	-9.8%	-8.8%	-40.4%	-14.6%	-36.9%	-6.6%	-30.4%	-10.7%	3.5%	-10.4%	-13.9%	-19.7%		
Residential Property Rental	119	107	113	117	107	120	127	112	120	128	117	124	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	-2.1%	-2.1%	-1.4%	-2.1%	0.2%	2.5%	0.5%	1.2%	1.2%	1.6%	2.4%	-0.1%		
Restaurant and Bars	170	150	153	164	177	170	180	173	186	218	204	200	2,145	2,145	0.4%
(% change from prior year)	-6.2%	-1.1%	-1.4%	-2.0%	-1.4%	-0.7%	-0.6%	-1.3%	-1.2%	3.8%	5.0%	10.7%	0.4%		
Retail Sales	904	830	851	839	855	867	1,101	863	845	1,015	969	929	10,868	10,868	3.4%
(% change from prior year)	8.4%	1.9%	0.1%	7.9%	-1.7%	7.8%	0.6%	-0.8%	5.0%	4.7%	5.7%	3.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-76.3%	-45.9%	-62.4%	-54.0%	391.5%	-75.3%	-59.3%	-39.4%	-24.5%	-45.3%	-59.1%	-18.2%		
Use Tax	69	80	86	102	78	83	124	92	74	101	87	83	1,059	1,059	8.5%
(% change from prior year)	-20.4%	4.0%	-7.4%	4.3%	37.2%	36.0%	13.1%	16.4%	-11.0%	29.1%	26.4%	-2.5%	8.5%		
Rounding Adjustment															
Total	1,776	1,615	1,625	1,696	1,669	1,732	2,039	1,665	1,698	2,031	1,895	1,843	21,284	21,284	1.0%
(% change from prior year)	3.2%	3.1%	-3.4%	-2.5%	-1.6%	-0.7%	0.3%	-3.6%	0.1%	4.4%	4.1%	7.7%	1.0%		

GASB	84	84	-52.3%
Total	21,368	21,368	0.5%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$0	NA
August	3,918	4,116	0	NA	0	NA	0	NA
September	4,203	4,066	0	NA	0	NA	0	NA
October	4,351	4,223	0	NA	0	NA	0	NA
November	4,239	4,284	0	NA	0	NA	0	NA
December	4,360	4,424	0	NA	0	NA	0	NA
January	5,081	5,167	0	NA	0	NA	0	NA
February	4,320	4,236	0	NA	0	NA	0	NA
March	4,241	4,294	0	NA	0	NA	0	NA
April	4,864	5,007	0	NA	0	NA	0	NA
May	4,548	4,548	0	NA	0	NA	0	NA
June	4,280	4,558	0	NA	0	NA	0	NA
Subtotal:	\$52,708	\$53,208	\$4,439	NA	\$4,439	-91.6%	\$0	NA
Year End Adjustment	438	213	0	NA	0	NA	0	NA
TOTAL:	\$53,146	\$53,421	\$4,439	NA	\$4,439	-91.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$4,439
YTD Budget:	4,285
Dollars Over/Under:	\$154
Percent Over/Under:	3.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$4,439
YTD Prior Year Actual:	4,303
Dollars Over/Under:	136
Percent Over/Under:	3.2%

**NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
 FY 2024 ACTUALS
 (1+11)
 (000'S)**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total	2023-24	% Chg
	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	Act/Est	Budget	from PY
															Actuals
Amusements	3	2	2	2	2	2	2	2	2	3	3	4	29	29	-12.7%
(% change from prior year)	36.0%	29.3%	-35.8%	-35.7%	-15.2%	-28.9%	-16.2%	-21.3%	-0.8%	-22.5%	-16.5%	20.8%	-12.7%		
Commercial Property Rental	19	21	15	17	16	17	18	16	16	18	17	17	207	207	0.7%
(% change from prior year)	12.4%	30.6%	-2.9%	-4.4%	-1.3%	-6.8%	-4.8%	-6.2%	-2.0%	-2.5%	-4.2%	2.6%	0.7%		
Construction Contracting	27	20	23	22	23	23	27	18	23	26	25	26	283	283	-2.0%
(% change from prior year)	14.3%	-1.7%	-12.3%	-6.9%	-3.2%	-5.8%	1.3%	-7.9%	-2.3%	7.1%	4.7%	-10.2%	-2.0%		
Hotel/Motel Lodging	4	3	3	4	5	5	5	6	8	10	7	8	68	68	16.9%
(% change from prior year)	-26.5%	2.5%	-2.1%	-8.9%	-8.9%	-8.9%	-5.9%	-8.6%	-15.1%	2.6%	10.3%	-176.7%	16.9%		
Job Printing	0	0	0	0	1	0	0	0	0	0	0	4	5	5	-1.5%
(% change from prior year)	-28.6%	-3.1%	1.2%	12.9%	-10.6%	-3.0%	-6.3%	8.9%	-7.2%	13.7%	5.2%	15.9%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-37.7%
(% change from prior year)	23.6%	369.0%	-52.6%	-52.1%	-55.6%	-53.8%	-60.5%	-60.9%	-64.9%	-59.3%	-38.5%	-65.1%	-37.7%		
Rentals of Personal Property	11	9	9	14	10	13	11	11	10	14	12	8	132	132	-19.7%
(% change from prior year)	-19.2%	-9.8%	-8.8%	-40.4%	-14.6%	-36.9%	-6.6%	-30.4%	-10.7%	3.5%	-10.4%	-13.9%	-19.7%		
Residential Property Rental	15	13	14	15	13	15	16	14	15	16	15	15	176	176	-0.1%
(% change from prior year)	-2.9%	-2.1%	-2.1%	-1.4%	-2.1%	0.2%	2.5%	0.5%	1.2%	1.2%	1.6%	2.4%	-0.1%		
Restaurant and Bars	21	19	19	21	22	21	22	22	23	27	26	25	268	268	0.4%
(% change from prior year)	-6.2%	-1.1%	-1.4%	-2.0%	-1.4%	-0.7%	-0.6%	-1.3%	-1.2%	3.8%	5.0%	10.7%	0.4%		
Retail Sales	113	104	106	105	107	108	138	108	106	127	121	116	1,359	1,359	3.4%
(% change from prior year)	8.4%	1.9%	0.1%	7.9%	-1.7%	7.8%	0.6%	-0.8%	5.0%	4.7%	5.7%	3.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-76.3%	-45.9%	-62.4%	-54.0%	391.5%	-75.3%	-59.3%	-39.4%	-24.5%	-45.3%	-59.1%	-18.2%		
Use Tax	9	10	11	13	10	10	15	12	9	13	11	9	132	132	8.5%
(% change from prior year)	-20.4%	4.0%	-7.4%	4.3%	37.2%	36.0%	13.1%	16.4%	-11.0%	29.1%	26.4%	-2.5%	8.5%		
Rounding Adjustment															
Total	222	202	203	212	209	216	255	208	212	254	237	230	2,660	2,660	1.0%
(% change from prior year)	3.2%	3.1%	-3.4%	-2.5%	-1.6%	-0.7%	0.3%	-3.6%	0.1%	4.4%	4.1%	7.7%	1.0%		
GASB													11	11	-50.0%
Total													2,671	2,671	0.5%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(1+11)
(000'S)

	JUL (Act)	AUG (Est)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	15	11	10	10	9	12	11	8	11	17	16	14	144	144	-12.7%
(% change from prior year)	36.0%	29.3%	-35.8%	-35.7%	-15.2%	-28.9%	-16.2%	-21.3%	-0.8%	-22.5%	-16.5%	20.8%	-12.7%		
Commercial Property Rental	96	105	76	84	79	83	89	79	80	88	84	92	1,035	1,035	0.7%
(% change from prior year)	12.4%	30.6%	-2.9%	-4.4%	-1.3%	-6.8%	-4.8%	-6.2%	-2.0%	-2.5%	-4.2%	2.6%	0.7%		
Construction Contracting	135	101	116	111	115	115	137	91	113	132	126	125	1,417	1,417	-2.0%
(% change from prior year)	14.3%	-1.7%	-12.3%	-6.9%	-3.2%	-5.8%	1.3%	-7.9%	-2.3%	7.1%	4.7%	-10.2%	-2.0%		
Hotel/Motel Lodging	20	17	17	21	27	27	24	29	41	48	37	31	339	339	16.9%
(% change from prior year)	-26.5%	2.5%	-2.1%	-8.9%	-8.9%	-8.9%	-5.9%	-8.6%	-15.1%	2.6%	10.3%	-176.7%	16.9%		
Job Printing	2	2	2	2	3	2	2	2	2	2	2	4	27	27	-1.5%
(% change from prior year)	-28.6%	-3.1%	1.2%	12.9%	-10.6%	-3.0%	-6.3%	8.9%	-7.2%	13.7%	5.2%	15.9%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-37.7%
(% change from prior year)	23.6%	369.0%	-52.6%	-52.1%	-55.6%	-53.8%	-60.5%	-60.9%	-64.9%	-59.3%	-38.5%	-65.1%	-37.7%		
Rentals of Personal Property	53	44	44	68	49	67	53	56	50	68	58	52	662	662	-19.7%
(% change from prior year)	-19.2%	-9.8%	-8.8%	-40.4%	-14.6%	-36.9%	-6.6%	-30.4%	-10.7%	3.5%	-10.4%	-13.9%	-19.7%		
Residential Property Rental	74	67	71	73	67	75	80	70	75	80	73	77	882	882	-0.1%
(% change from prior year)	-2.9%	-2.1%	-2.1%	-1.4%	-2.1%	0.2%	2.5%	0.5%	1.2%	1.2%	1.6%	2.4%	-0.1%		
Restaurant and Bars	106	94	95	103	111	106	112	108	116	136	128	125	1,340	1,340	0.4%
(% change from prior year)	-6.2%	-1.1%	-1.4%	-2.0%	-1.4%	-0.7%	-0.6%	-1.3%	-1.2%	3.8%	5.0%	10.7%	0.4%		
Retail Sales	565	519	532	525	534	542	688	539	528	634	606	581	6,793	6,793	3.4%
(% change from prior year)	8.4%	1.9%	0.1%	7.9%	-1.7%	7.8%	0.6%	-0.8%	5.0%	4.7%	5.7%	3.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.2%
(% change from prior year)	-2.8%	-76.3%	-45.9%	-62.4%	-54.0%	391.5%	-75.3%	-59.3%	-39.4%	-24.5%	-45.3%	-59.1%	-18.2%		
Use Tax	43	50	54	64	49	52	77	58	46	63	55	51	662	662	8.5%
(% change from prior year)	-20.4%	4.0%	-7.4%	4.3%	37.2%	36.0%	13.1%	16.4%	-11.0%	29.1%	26.4%	-2.5%	8.5%		
Rounding Adjustment															
Total	1,110	1,010	1,015	1,060	1,043	1,082	1,274	1,040	1,062	1,269	1,184	1,153	13,302	13,302	1.0%
(% change from prior year)	3.2%	3.1%	-3.4%	-2.5%	-1.6%	-0.7%	0.3%	-3.6%	0.1%	4.4%	4.1%	7.7%	1.0%		

GASB	54	54	-50.5%
Total	13,356	13,356	0.5%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$0	NA
August	502	489	0	NA	0	NA	0	NA
September	507	485	0	NA	0	NA	0	NA
October	522	460	0	NA	0	NA	0	NA
November	500	499	0	NA	0	NA	0	NA
December	488	460	0	NA	0	NA	0	NA
January	503	475	0	NA	0	NA	0	NA
February	477	446	0	NA	0	NA	0	NA
March	552	446	0	NA	0	NA	0	NA
April	765	466	0	NA	0	NA	0	NA
May	421	493	0	NA	0	NA	0	NA
June	584	393	0	NA	0	NA	0	NA
Subtotal:	\$6,335	\$5,626	\$590	NA	\$590	-90.7%	\$0	NA
Year End Adjustment	(43)	(3)	0	NA	0	NA	0	NA
TOTAL:	\$6,292	\$5,623	\$590	NA	\$590	-90.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$590
YTD Budget:	513
Dollars Over/Under:	\$77
Percent Over/Under:	15.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$590
YTD Prior Year Actual:	515
Dollars Over/Under:	75
Percent Over/Under:	14.5%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$0	NA
August	3,086	3,178	0	NA	0	NA	0	NA
September	3,033	3,384	0	NA	0	NA	0	NA
October	3,029	3,284	0	NA	0	NA	0	NA
November	2,616	2,553	0	NA	0	NA	0	NA
December	1,961	1,994	0	NA	0	NA	0	NA
January	2,000	1,828	0	NA	0	NA	0	NA
February	2,368	2,321	0	NA	0	NA	0	NA
March	2,292	2,068	0	NA	0	NA	0	NA
April	2,216	2,042	0	NA	0	NA	0	NA
May	2,053	2,252	0	NA	0	NA	0	NA
June	2,439	2,307	0	NA	0	NA	0	NA
Subtotal:	\$29,726	\$29,793	\$2,711	NA	\$2,711	-90.9%	\$0	NA
Year End Adjustment	369	52	0	NA	0	NA	0	NA
TOTAL:	\$30,095	\$29,845	\$2,711	NA	\$2,711	-91.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$2,711
YTD Budget:	2,582
Dollars Over/Under:	\$129
Percent Over/Under:	5.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$2,711
YTD Prior Year Actual:	2,632
Dollars Over/Under:	79
Percent Over/Under:	3.0%

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(1+11)
(000'S)

	JUL (Act)	AUG (Est)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals	
Other Utilities	1,030	1,188	1,232	1,186	974	756	753	892	811	819	785	895	11,321	11,321	0.2%	
(% change from prior year)	3.0%	1.4%	6.9%	3.0%	-2.0%	1.5%	-0.9%	-0.9%	-6.9%	-2.7%	0.6%	-3.5%	0.2%			
Rounding Adjustment																
Total	1,030	1,188	1,232	1,186	974	756	753	892	811	819	785	895	11,321	11,321	0.2%	
(% change from prior year)	3.0%	1.4%	6.9%	3.0%	-2.0%	1.5%	-0.9%	-0.9%	-6.9%	-2.7%	0.6%	-3.5%	0.2%			
													GASB	20	20	-85.7%
													Total	11,341	11,341	-0.8%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(1+11)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$0	NA
August	7,836	8,230	0	NA	0	NA	0	NA
September	8,407	8,133	0	NA	0	NA	0	NA
October	8,700	8,445	0	NA	0	NA	0	NA
November	8,479	8,567	0	NA	0	NA	0	NA
December	8,721	8,850	0	NA	0	NA	0	NA
January	10,161	10,333	0	NA	0	NA	0	NA
February	8,639	8,471	0	NA	0	NA	0	NA
March	8,484	8,588	0	NA	0	NA	0	NA
April	9,729	10,014	0	NA	0	NA	0	NA
May	9,096	9,098	0	NA	0	NA	0	NA
June	8,559	9,118	0	NA	0	NA	0	NA
Subtotal:	\$105,417	\$106,418	\$8,879	NA	\$8,879	-91.6%	\$0	NA
Year End Adjustment	879	425	0	NA	0	NA	0	NA
TOTAL:	\$106,296	\$106,843	\$8,879	NA	\$8,879	-91.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$8,879
YTD Budget:	8,571
Dollars Over/Under:	\$308
Percent Over/Under:	3.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$8,879
YTD Prior Year Actual:	8,606
Dollars Over/Under:	273
Percent Over/Under:	3.2%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2024 ACTUALS
(1+11)
(000'S)

	JUL (Act)	AUG (Est)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Budget	% Chg from PY Actuals
Amusements	23	17	16	15	15	20	17	12	18	28	25	24	230	230	-12.7%
(% change from prior year)	36.0%	29.3%	-35.8%	-35.7%	-15.2%	-28.9%	-16.2%	-21.3%	-0.8%	-22.5%	-16.5%	20.8%	-12.7%		
Commercial Property Rental	154	169	121	134	126	133	143	127	128	142	134	146	1,657	1,657	0.7%
(% change from prior year)	12.4%	30.6%	-2.9%	-4.4%	-1.3%	-6.8%	-4.8%	-6.2%	-2.0%	-2.5%	-4.2%	2.6%	0.7%		
Construction Contracting	216	162	185	177	184	184	219	145	180	211	202	201	2,266	2,266	-2.0%
(% change from prior year)	14.3%	-1.7%	-12.3%	-6.9%	-3.2%	-5.8%	1.3%	-7.9%	-2.3%	7.1%	4.7%	-10.2%	-2.0%		
Hotel/Motel Lodging	32	27	27	33	43	44	38	47	65	77	59	50	542	542	16.9%
(% change from prior year)	-26.5%	2.5%	-2.1%	-8.9%	-8.9%	-8.9%	-5.9%	-8.6%	-15.1%	2.6%	10.3%	-176.7%	16.9%		
Job Printing	3	4	3	4	5	3	3	4	3	4	3	4	43	43	-1.5%
(% change from prior year)	-28.6%	-3.1%	1.2%	12.9%	-10.6%	-3.0%	-6.3%	8.9%	-7.2%	13.7%	5.2%	15.9%	-1.5%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-37.7%
(% change from prior year)	23.6%	369.0%	-52.6%	-52.1%	-55.6%	-53.8%	-60.5%	-60.9%	-64.9%	-59.3%	-38.5%	-65.1%	-37.7%		
Rentals of Personal Property	84	70	70	109	78	107	85	89	80	108	93	87	1,060	1,060	-19.7%
(% change from prior year)	-19.2%	-9.8%	-8.8%	-40.4%	-14.6%	-36.9%	-6.6%	-30.4%	-10.7%	3.5%	-10.4%	-13.9%	-19.7%		
Residential Property Rental	119	107	113	117	107	120	127	112	120	128	117	124	1,411	1,411	-0.1%
(% change from prior year)	-2.9%	-2.1%	-2.1%	-1.4%	-2.1%	0.2%	2.5%	0.5%	1.2%	1.2%	1.6%	2.4%	-0.1%		
Restaurant and Bars	170	150	153	164	177	170	180	173	186	218	204	200	2,145	2,145	0.4%
(% change from prior year)	-6.2%	-1.1%	-1.4%	-2.0%	-1.4%	-0.7%	-0.6%	-1.3%	-1.2%	3.8%	5.0%	10.7%	0.4%		
Retail Sales	904	830	851	839	855	867	1,101	863	845	1,015	969	929	10,868	10,868	3.4%
(% change from prior year)	8.4%	1.9%	0.1%	7.9%	-1.7%	7.8%	0.6%	-0.8%	5.0%	4.7%	5.7%	3.1%	3.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-18.2%
(% change from prior year)	-2.8%	-76.3%	-45.9%	-62.4%	-54.0%	391.5%	-75.3%	-59.3%	-39.4%	-24.5%	-45.3%	-59.1%	-18.2%		
Use Tax	69	80	86	102	78	83	124	92	74	101	87	83	1,059	1,059	8.5%
(% change from prior year)	-20.4%	4.0%	-7.4%	4.3%	37.2%	36.0%	13.1%	16.4%	-11.0%	29.1%	26.4%	-2.5%	8.5%		
Rounding Adjustment															
Total	1,776	1,615	1,625	1,696	1,669	1,732	2,039	1,665	1,698	2,031	1,895	1,843	21,284	21,284	1.0%
(% change from prior year)	3.2%	3.1%	-3.4%	-2.5%	-1.6%	-0.7%	0.3%	-3.6%	0.1%	4.4%	4.1%	7.7%	1.0%		

GASB	85	85	-51.4%
Total	21,369	21,369	0.5%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
1+11

	2022-23 Actual	2023-24 Budget	% Change from PY Actual	2023-24 Actual	% Change from PY Actual	% Change from CY Budget	2023-24 Estimate	% Change from PY Actual	2024-25 Proposed Budget	% Change from PY Estimate
July	\$19,827	\$19,627	-1.0%	\$20,075	1.3%	2.3%	\$20,075	1.3%	\$0	NA
August	18,231	18,847	3.4%	0	NA	NA	0	NA	0	NA
September	18,939	19,131	1.0%	0	NA	NA	0	NA	0	NA
October	18,932	19,342	2.2%	0	NA	NA	0	NA	0	NA
November	19,693	19,995	1.5%	0	NA	NA	0	NA	0	NA
December	19,530	20,606	5.5%	0	NA	NA	0	NA	0	NA
January	23,182	24,330	5.0%	0	NA	NA	0	NA	0	NA
February	19,379	19,734	1.8%	0	NA	NA	0	NA	0	NA
March	19,306	19,991	3.6%	0	NA	NA	0	NA	0	NA
April	22,272	23,516	5.6%	0	NA	NA	0	NA	0	NA
May	20,404	21,526	5.5%	0	NA	NA	0	NA	0	NA
June	20,451	21,154	3.4%	0	NA	NA	0	NA	0	NA
Subtotal	\$240,145	\$247,797	3.2%	\$20,075	NA	NA	\$20,075	-91.6%	\$0	NA
Year end adjust. (GASB)	1,668	858	-48.5%	0	NA	NA	0	NA	0	NA
TOTAL:	\$241,813	\$248,655	2.8%	\$20,075	NA	NA	\$20,075	-91.7%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$20,075
YTD Budget:	19,627
Dollars Over/(Under):	\$448
Percent Over/(Under):	2.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$20,075
YTD Prior Year Actual:	19,827
Dollars Over/(Under):	\$248
Percent Over/(Under):	1.3%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2023-24 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Est)	SEP (Est)	OCT (Est)	NOV (Est)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Actuals
Transportation & Towing	\$43	\$20	\$18	\$34	\$39	\$39	\$27	\$18	\$23	\$89	\$23	\$25	\$398	-16.2%
<i>% change from PY actual</i>	39.2%	-49.7%	-35.4%	22.5%	1.1%	8.7%	-56.4%	-51.6%	-51.0%	129.5%	-52.2%	-39.6%		
Mining-Oil & Gas Production	\$271	\$185	\$215	\$198	\$220	\$201	\$208	\$192	\$211	\$230	\$229	\$221	\$2,581	-0.7%
<i>% change from PY actual</i>	23.3%	-8.8%	-7.3%	-3.0%	1.3%	-1.7%	-5.4%	6.0%	-4.8%	6.9%	-1.0%	-11.4%		
Utilities	\$11,261	\$11,990	\$12,591	\$8,443	\$9,315	\$6,817	\$7,071	\$8,757	\$7,700	\$7,788	\$7,590	\$8,950	\$108,273	0.1%
<i>% change from PY actual</i>	3.1%	0.2%	-7.2%	202.8%	-5.0%	32.3%	-17.3%	-7.3%	-15.0%	-10.3%	-4.4%	-13.1%		
Communications	\$1,132	\$1,103	\$1,050	\$1,019	\$999	\$984	\$1,021	\$954	\$1,029	\$1,218	\$1,046	\$980	\$12,535	-4.1%
<i>% change from PY actual</i>	-1.2%	4.4%	7.5%	1.0%	3.1%	3.6%	0.8%	1.3%	-11.7%	-23.6%	6.7%	-22.5%		
Private Car & Pipelines	\$37	\$43	\$43	\$44	\$52	\$43	\$56	\$44	\$44	\$49	\$44	\$44	\$543	11.8%
<i>% change from PY actual</i>	-7.3%	13.8%	13.0%	10.0%	-14.6%	10.9%	40.8%	13.2%	16.6%	29.4%	16.5%	14.9%		
Publishing	\$33	\$67	\$23	\$26	\$25	\$21	\$35	\$28	\$21	\$23	\$23	\$21	\$346	-5.0%
<i>% change from PY actual</i>	5.9%	173.9%	-19.6%	-11.2%	-20.5%	-9.4%	-29.4%	-34.2%	-11.4%	-9.3%	-7.4%	-30.1%		
Printing	\$179	\$193	\$177	\$208	\$237	\$193	\$206	\$188	\$180	\$198	\$181	\$189	\$2,329	-4.3%
<i>% change from PY actual</i>	-11.9%	-9.4%	-4.4%	8.1%	-11.2%	-4.0%	-6.4%	-1.8%	-9.4%	4.4%	-3.7%	3.2%		
Restaurants & Bars	\$34,914	\$30,691	\$30,991	\$32,752	\$35,091	\$33,864	\$36,273	\$34,288	\$37,302	\$43,479	\$40,621	\$40,901	\$431,167	-0.5%
<i>% change from PY actual</i>	-3.5%	-3.1%	-2.6%	-2.6%	-1.7%	-1.4%	-3.5%	-3.7%	-1.5%	3.1%	3.6%	8.8%		
Amusements	\$3,840	\$2,210	\$1,935	\$2,189	\$2,590	\$3,142	\$3,373	\$2,597	\$3,258	\$5,669	\$3,995	\$3,834	\$38,632	-17.2%
<i>% change from PY actual</i>	15.8%	-16.3%	-32.6%	-26.4%	-15.5%	-17.3%	-21.7%	-13.6%	5.3%	-39.6%	-10.5%	3.3%		
Rentals-Personal Property	\$11,424	\$11,575	\$11,366	\$16,496	\$12,106	\$14,993	\$13,679	\$11,709	\$12,264	\$15,904	\$13,742	\$12,868	\$158,126	-2.5%
<i>% change from PY actual</i>	-12.4%	9.4%	14.1%	-30.9%	4.1%	-23.8%	9.8%	3.7%	9.9%	16.6%	6.3%	8.0%		
Contracting	\$22,960	\$18,461	\$19,075	\$19,568	\$19,759	\$16,483	\$21,897	\$17,760	\$18,443	\$20,756	\$19,606	\$22,242	\$237,010	1.1%
<i>% change from PY actual</i>	13.3%	0.8%	-6.7%	-2.1%	0.2%	25.2%	4.3%	-5.3%	-2.4%	-1.4%	-3.2%	-1.7%		
Retail	\$190,332	\$180,189	\$185,176	\$185,672	\$189,028	\$198,617	\$244,168	\$187,834	\$187,007	\$225,953	\$211,883	\$208,209	\$2,394,068	5.2%
<i>% change from PY actual</i>	1.3%	2.9%	1.5%	5.6%	1.0%	5.0%	4.1%	2.9%	6.2%	12.0%	11.4%	8.1%		
Severance - Mining	\$1,378	\$977	\$895	\$964	\$928	\$1,046	\$1,257	\$1,335	\$1,144	\$1,524	\$1,386	\$1,235	\$14,070	-11.8%
<i>% change from PY actual</i>	-31.2%	0.6%	33.5%	46.0%	-10.9%	-8.5%	-18.4%	-35.6%	-13.8%	-18.6%	-27.3%	66.1%		
Bed Tax - Hotel/Motel	\$10,179	\$9,125	\$8,883	\$10,652	\$13,069	\$12,053	\$11,168	\$12,581	\$15,974	\$20,235	\$16,714	\$14,766	\$155,398	3.0%
<i>% change from PY actual</i>	10.0%	4.3%	4.6%	2.3%	1.0%	-2.3%	0.0%	-10.4%	-11.0%	6.0%	16.3%	21.7%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$287,984	\$266,829	\$272,438	\$278,265	\$283,458	\$288,496	\$340,439	\$278,285	\$284,600	\$343,115	\$317,083	\$314,482	\$3,555,474	3.2%
Cities Share (25%)	\$71,996	\$66,707	\$68,110	\$69,566	\$70,865	\$72,124	\$85,110	\$69,571	\$71,150	\$85,779	\$79,271	\$78,620	\$888,869	3.2%
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
Phoenix TOTAL	\$20,075	\$18,596	\$18,987	\$19,393	\$19,755	\$20,106	\$23,726	\$19,395	\$19,835	\$23,913	\$22,099	\$21,917	\$247,797	3.2%

Year End GASB Adjustment	858	-48.6%
Total	248,655	2.8%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
1+11

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$31	\$20	\$20	\$43	\$12	39.2%	\$23	115.7%
Mining-Oil & Gas Production	219	221	\$221	271	51	23.3%	\$49	22.4%
Utilities	10,923	9,775	\$9,775	11,261	338	3.1%	\$1,486	15.2%
Communications	1,146	1,153	\$1,153	1,132	(14)	-1.2%	(21)	-1.8%
Private Car & Pipelines	40	45	\$45	37	(3)	-7.3%	(\$8)	-18.0%
Publishing	31	26	\$26	33	2	5.9%	\$7	25.5%
Printing	204	206	\$206	179	(24)	-11.9%	(\$27)	-13.0%
Restaurants & Bars	36,184	33,591	\$33,591	34,914	(1,270)	-3.5%	\$1,323	3.9%
Amusements	3,317	3,525	\$3,525	3,840	523	15.8%	\$315	8.9%
Rentals-Personal Property	13,037	12,442	\$12,442	11,424	(1,613)	-12.4%	(\$1,018)	-8.2%
Contracting	20,272	20,195	\$20,195	22,960	2,688	13.3%	\$2,765	13.7%
Retail	187,885	188,506	\$188,506	190,332	2,447	1.3%	1,825	1.0%
Severance - Mining	2,004	1,158	\$1,158	1,378	(625)	-31.2%	\$220	19.0%
Bed Tax - Hotel/Motel	9,257	10,809	\$10,809	10,179	922	10.0%	(631)	-5.8%
Other	0	0	\$0	0	0	NA	\$0	NA
DISTRIBUTION BASE TOTAL	\$284,550	\$281,674	\$281,674	\$287,984	\$3,434	1.2%	\$6,310	2.2%
Distribution to Cities (25% of distribution base)	\$71,138	\$70,419	\$70,419	\$71,996	\$858	1.2%	\$1,577	2.2%
Phoenix Share of Distribution (actual is 27.88%)	\$19,827	\$19,627	\$19,627	\$20,075	\$248	1.3%	\$448	2.3%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2023-24 COMPARED TO 2022-23
1+11

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth	
Transportation & Towing	39.2%	---	---	---	---	---	---	---	---	---	---	---	-16.2%	
Mining-Oil & Gas Production	23.3%	---	---	---	---	---	---	---	---	---	---	---	-0.7%	
Utilities	3.1%	---	---	---	---	---	---	---	---	---	---	---	0.1%	
Communications	-1.2%	---	---	---	---	---	---	---	---	---	---	---	-4.1%	
Private Car & Pipelines	-7.3%	---	---	---	---	---	---	---	---	---	---	---	11.8%	
Publishing	5.9%	---	---	---	---	---	---	---	---	---	---	---	-4.9%	
Printing	-11.9%	---	---	---	---	---	---	---	---	---	---	---	-4.3%	
Restaurants & Bars	-3.5%	---	---	---	---	---	---	---	---	---	---	---	-0.5%	
Amusements	15.8%	---	---	---	---	---	---	---	---	---	---	---	-17.2%	
Rentals-Personal Property	-12.4%	---	---	---	---	---	---	---	---	---	---	---	-2.5%	
Contracting	13.3%	---	---	---	---	---	---	---	---	---	---	---	1.1%	
Retail	1.3%	---	---	---	---	---	---	---	---	---	---	---	5.3%	
Severance - Mining	-31.2%	---	---	---	---	---	---	---	---	---	---	---	-11.8%	
Bed Tax - Hotel/Motel	10.0%	---	---	---	---	---	---	---	---	---	---	---	3.0%	
Other	NA	---	---	---	---	---	---	---	---	---	---	---	NA	
Subtotal (State)	1.2%	---	---	---	---	---	---	---	---	---	---	---	3.2%	
Cities Share (25%)	1.2%	---	---	---	---	---	---	---	---	---	---	---		
TOTAL (Phoenix Share)	1.3%	---	---	---	---	---	---	---	---	---	---	---	3.2%	
													GASB (Y/E Adj)	-48.5%
													TOTAL (Year End)	<u>2.8%</u>

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue in July 2023 (June 2023 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	-	-	-	-	-	-	-	-	-	-	-	498	398	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	-	-	-	-	-	-	-	-	-	-	-	115	88	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	-	-	-	-	-	-	-	-	-	-	-	0	0	12,193
16% Excise Tax on MJ Retail Sales for AHUR ^{2/}	NA	-	-	-	-	-	-	-	-	-	-	-	0	0	3,678
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	613	-	-	-	-	-	-	-	-	-	-	-	613	486	22,921

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	-	-	-	-	-	-	-	-	-	-	-	260	207	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	-	-	-	-	-	-	-	-	-	-	-	0	0	12,193
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	260	-	-	-	-	-	-	-	-	-	-	-	260	207	15,175

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
 Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
 Tax Revenue in July 2023 (June 2023 Activity)
 (In Thousands)**

