



City of Phoenix

To: Mayor and City Council

Date: August 21, 2023

From: Jeff Barton
City Manager

A handwritten signature in black ink, appearing to read 'Jeff Barton', written over the printed name and title.

Subject: GENERAL FUND REVENUE REPORT – 12 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$1,692.9 million at twelve months were \$197.2 million or 13.2% higher than the 2021-22 collections of \$1,495.7 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has experienced a significant slowdown since June 2022, with only 4.2% average growth for both city and state-shared retail sales taxes, which represents a considerable decline from last fiscal year's double-digit growth rates. As retail sales tax represents the largest sales tax category, this slowdown will be consistently and closely monitored in the coming months. It is also worth noting the year-over-year (YOY) monthly growth rates in the city retail category were negative in October and December 2022, and March 2023, with declines of 3.6%, 4.1%, and 0.8%, respectively. Furthermore, the YOY monthly growth rates in the state retail category were negative for two consecutive months, with -3.2% in April and -2.7% in May. In addition, the commercial property rental category exhibited negative month-over-month growth of -7.7%, the first negative growth since September 2021.

The revised 2022-23 GF revenue estimate is \$1.66 billion, and year-end actuals are \$1.69 billion, representing a 2.0% variance. This variance is primarily caused by higher-than-anticipated city sales tax growth and more-than-expected revenue from emergency transportation services and interest earnings. While the overall GF revenue collections were encouraging in 2022-23, economic conditions continue to be highly uncertain and difficult to predict due to inflation, market volatility, and potential impacts from Federal Reserve actions.

Furthermore, the most recent General Fund Revenue Update received from the Joint Legislative Budget Committee on July 20th indicated concerns about individual income tax collections, "Individual Income Tax (IIT): \$(234) million loss – While IIT was expected to decline due to the phased-in tax reductions, the category performed significantly worse-than-expected during tax filing season due to lower payments and more refunds issued." The less than expected individual income tax collections for 2022-23 will negatively impact the City's state shared revenues in 2024-25 (due to the two-year lag) by approximately \$36 million. Beyond the reduced state-shared income tax in 2024-25, on August 1, 2023, State Bill 1131 was signed into legislation, which prohibits municipalities from taxing residential rentals starting on January 1, 2025.

Residential rental sales tax is distributed to the GF, Public Safety Specialty Funds, Parks & Preserves and Transportation 2050. The impacts of this bill are significant and result in ongoing revenue reductions. The estimated revenue loss to the GF is \$19 million for 2024-25 (partial year impact) with an annual impact of approximately \$47 million to \$51 million for 2025-26 and subsequent years. The impact for all funds in 2024-25 is \$36 million and the ongoing annual revenue impact starting in 2025-26 is estimated to be over \$90 million. This ongoing revenue decrease will require strategic balancing actions including potential reductions in programs and services or increased revenues to offset the loss.

Staff will closely monitor monthly revenue data and look to our trusted economic sources over the next few months to develop revised estimates for the current fiscal year and 2024-25. Revenue projections will account for the negative impacts to state shared income tax and the loss of residential rental sales taxes. Staff will also work with the University of Arizona's Economic Business Research Center to update the econometric sales tax model used to estimate sales tax in preparation for the GF Status and Five-Year Forecast scheduled to be presented to City Council in February 2024.

General Fund Sales Tax (June – May Business Activity)

For 2022-23, the combined GF revenue from city and state-shared sales tax was \$916.3 million, reflecting growth of 6.9% compared to 2021-22.

City Sales Tax- 2022-23 collections were \$674.5 million, representing 7.6% growth compared to 2021-22.

The cumulative June YOY growth percentages in key categories of city sales tax include:

- retail: 3.8%
- contracting: 10.6%
- restaurants & bars: 12.8%
- hotel/motel: -2.3% (The cumulative negative percentage resulted from substantial adjustments made by taxpayers in June)
- telecommunications: 0.2%
- commercial property rentals: 9.4%

State-Shared Sales Tax- 2022-23 collections were \$241.8 million, representing 5.2% growth compared to 2021-22.

The cumulative June YOY growth percentages in key categories of state sales tax include:

- retail: 4.2%
- contracting: 18.1%
- restaurants & bars: 11.0%
- hotel/motel: 9.4%
- communications: 4.1%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	21-22 Act to 20-21 Act % Change	12 Month Actuals 2021-22	12 Month Actuals 2022-23	% Change from PY	Revised Estimate 2022-23	% Change Revised Est from PY	Proposed Budget (PB) 2023-24	% Change PB from Revised Est
Local Taxes													
Primary Property Tax	\$ 154,560	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	5.6%	\$ 192,214	\$ 201,050	4.6%	\$ 200,199	4.2%	\$ 206,935	3.4%
Sales Taxes	432,358	468,015	479,705	536,889	627,072	16.8%	627,072	674,528	7.6%	656,938	4.8%	676,607	3.0%
Privilege License Fees	2,893	2,957	2,436	2,915	3,467	18.9%	3,467	3,385	-2.4%	3,005	-13.3%	3,005	0.0%
Other General Fund Excise Taxes	18,138	18,535	18,837	19,148	19,277	0.7%	19,277	19,452	0.9%	19,459	0.9%	19,617	0.8%
Subtotal	\$ 607,949	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	13.6%	\$ 842,030	\$ 898,415	6.7%	\$ 879,601	4.5%	\$ 906,164	3.0%
Non Taxes													
Licenses & Permits	2,872	2,969	2,812	2,694	3,022	12.2%	3,022	3,019	-0.1%	3,020	-0.1%	3,070	1.7%
Cable Communications	10,884	10,876	10,369	9,424	8,982	-4.7%	8,982	7,979	-11.2%	8,200	-8.7%	8,000	-2.4%
Fines & Forfeitures	12,711	12,456	10,734	9,211	8,109	-12.0%	8,109	7,954	-1.9%	8,007	-1.3%	7,987	-0.3%
Court Default Fee	1,273	1,320	1,310	1,288	880	-31.7%	880	885	0.6%	778	-11.6%	778	0.0%
Parks & Libraries	18,221	8,629	5,824	3,790	5,576	47.1%	5,575	6,713	20.4%	6,757	21.2%	6,810	0.8%
Planning	1,752	1,783	1,589	1,723	1,904	10.5%	1,904	1,690	-11.2%	1,811	-4.9%	1,811	0.0%
Police	14,347	15,332	14,848	12,637	13,841	9.5%	13,841	13,840	0.0%	13,592	-1.8%	14,511	6.8%
Street Transportation	5,863	6,497	6,155	5,881	4,526	-23.0%	4,526	5,358	18.4%	6,264	38.4%	6,976	11.4%
Emergency Transportation	35,884	36,910	36,706	34,092	46,481	36.3%	46,481	54,825	18.0%	49,739	7.0%	51,332	3.2%
Hazardous Materials Inspection Fee	1,364	1,369	1,408	1,464	1,299	-11.3%	1,299	1,584	21.9%	1,500	15.5%	1,700	13.3%
Other Service Charges	20,302	23,486	22,519	15,026	15,882	5.7%	15,882	37,848	100%+	30,849	94.2%	30,221	-2.0%
All Others	16,456	15,309	16,254	19,464	21,291	9.4%	21,292	22,204	4.3%	21,436	0.7%	21,605	0.8%
Subtotal	\$ 141,929	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	12.9%	\$ 131,792	\$ 163,899	24.4%	\$ 151,953	15.3%	\$ 154,801	1.9%
State Shared Revenues													
Sales Tax	155,998	165,066	171,927	201,292	229,901	14.2%	229,901	241,813	5.2%	241,628	5.1%	248,655	2.9%
Income Tax	200,036	196,918	214,697	240,237	213,294	-11.2%	213,294	308,183	44.5%	308,183	44.5%	435,656	41.4%
Vehicle License Tax	66,784	70,210	70,484	79,768	78,695	-1.3%	78,695	80,593	2.4%	79,065	0.5%	85,627	8.3%
Subtotal	\$ 422,818	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	0.1%	\$ 521,890	\$ 630,589	20.8%	\$ 628,876	20.5%	\$ 769,938	22.4%
Subtotal All GF Funds	\$ 1,172,696	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	8.5%	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 1,660,431	11.0%	\$ 1,830,903	10.3%
Coronavirus Relief Fund	\$ -	\$ -	\$ 48,533	\$ 109,126	\$ -	-100.0%	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
TOTAL	\$ 1,172,696	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	0.5%	\$ 1,495,712	\$ 1,692,903	13.2%	\$ 1,660,431	11.0%	\$ 1,830,903	10.3%

Change from Prior Year

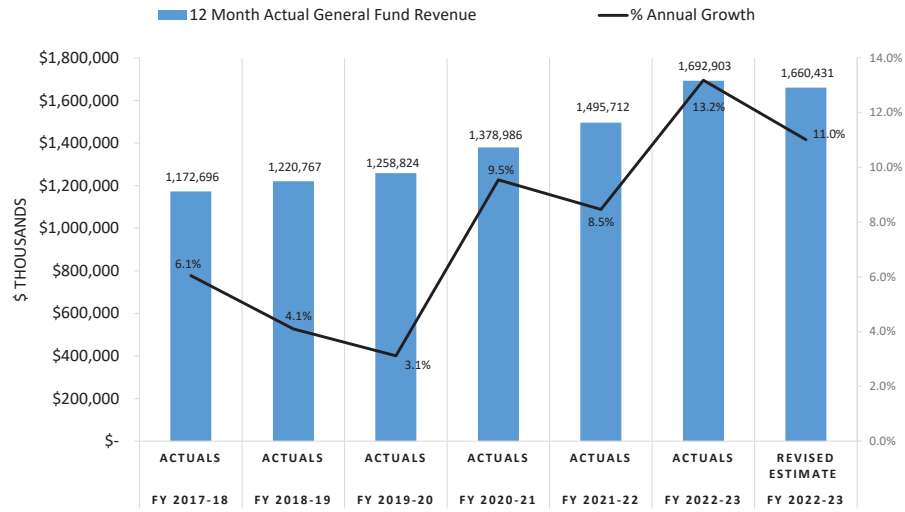
21-22 12 Month Actual Revenue:	\$ 1,495,712
22-23 12 Month Actual Revenue:	\$ 1,692,903
Dollars Over/Under Prior Year:	\$ 197,191
Percent Over/Under Prior Year:	13.2%

% Change from Prior Year and Revised Estimate

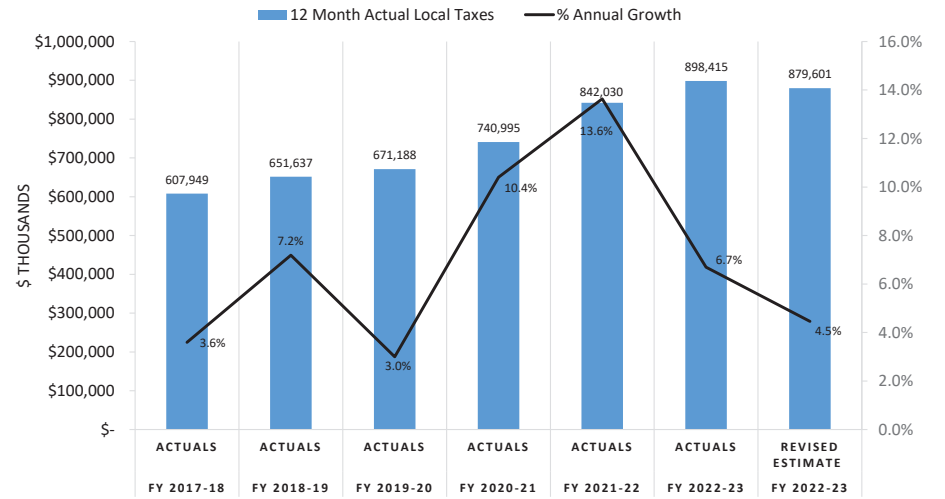
22-23 % Change from Prior Year Actual:	13.2%
22-23 Revised Estimate % Change from Prior Year Actual:	11.0%

General Fund Revenue

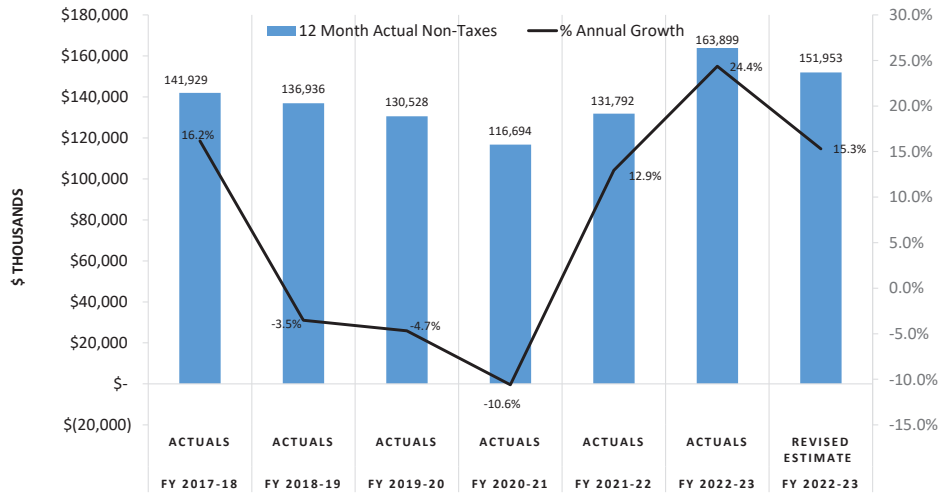
TOTAL GENERAL FUND REVENUE



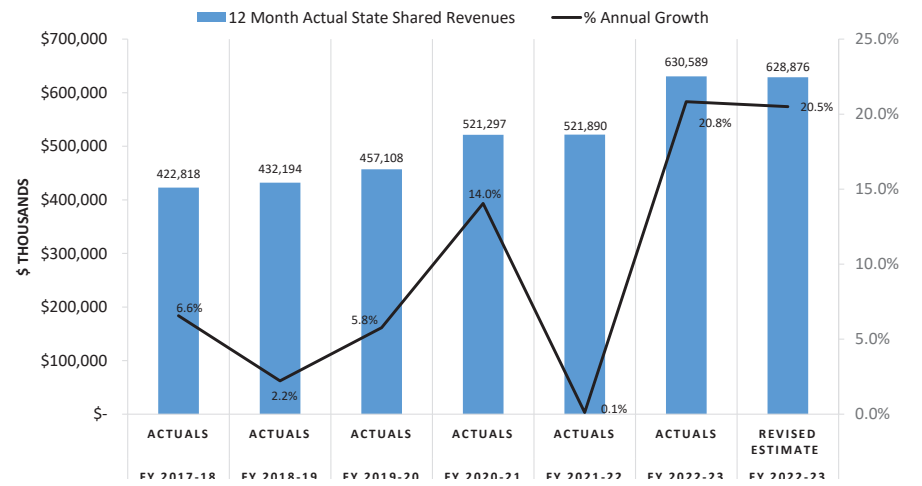
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund (GF) revenues at twelve months of \$1.69 billion reflect year-over-year (YOY) growth of 13.2%. The growth is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. The twelve-month GF revenues also exceeded the revised estimate by \$32.5 million, or 2.0%. The 2.0% variance is mainly caused by higher-than-anticipated city sales tax growth and more-than-expected revenue from emergency transportation services and interest earnings.
- Local taxes represent approximately \$898.4 million, or 53.1% of the total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has shown a significant slowdown in several months, with only 4.2% average growth from June 2022 through June 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. In addition, YOY monthly growth rates in the retail category were negative for October and December 2022, and March 2023, -3.6% in October, -4.1% in December, and -0.8% in March. As retail sales tax represents the largest sales tax category, this slowdown will be consistently and closely monitored in the coming months.
- Total Non-Tax revenues represent approximately \$163.9 million, or 9.7% of the total annual GF collections. The twelve-month collections of \$163.9 million reflect YOY growth of 24.4%, which can be attributed to increased revenue collections in emergency transportation services, interest earnings, building and facility rentals, and parking fees.
- State Shared revenues represent \$630.6 million, or 37.2% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 4.2% from June 2022 through June 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. It's worth noting the YOY monthly growth rates in the retail category were negative for two consecutive months, with -3.2% in April and -2.7% in May, which could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 44.5% is based on collections received by the state from two years prior, and aligns with the revised estimate. The cumulative state-shared vehicle license tax increased by 2.4% in June 2023.

CITY PLT BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$50,394	\$49,198	\$55,016	9.2%	\$55,016	9.2%	\$54,538	-0.9%
August	50,505	50,988	51,260	1.5%	51,260	1.5%	56,336	9.9%
September	49,299	50,335	58,378	18.4%	58,378	18.4%	54,860	-6.0%
October ^{1/}	50,834	51,351	57,175	12.5%	57,175	12.5%	56,003	-2.0%
November	48,003	50,552	54,408	13.3%	54,408	13.3%	54,289	-0.2%
December ^{1/}	51,196	50,053	54,030	5.5%	54,030	5.5%	55,447	2.6%
January	58,335	56,504	62,619	7.3%	62,619	7.3%	62,763	0.2%
February ^{1/}	46,975	49,268	54,375	15.8%	54,375	15.8%	53,024	-2.5%
March	49,958	47,636	52,871	5.8%	52,871	5.8%	52,905	0.1%
April	58,475	49,974	60,110	2.8%	60,110	2.8%	60,553	0.7%
May	55,052	49,551	55,881	1.5%	55,881	1.5%	56,210	0.6%
June	52,438	51,877	54,009	3.0%	35,232	-32.8%	57,355	62.8%
Subtotal:	\$621,464	\$607,285	\$670,130	7.8%	\$651,354	4.8%	\$674,283	3.5%
Year End Adjustments	5,608	2,518	4,398	-21.6%	5,584	-0.4%	2,324	-58.4%
TOTAL:	\$627,072	\$609,803	\$674,528	7.6%	\$656,938	4.8%	\$676,607	3.0%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased the collections. The adjusted growth rates for October, December, and February are as follows: 6.7%, 0.6%, and 13.2%, respectively.

Actual vs. Estimate

YTD Actual Revenue:	\$674,528
YTD Revised Estimate:	656,938
Dollars Over/Under:	\$17,590
Percent Over/Under:	2.7%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$674,528
YTD Prior Year Actual:	627,072
Dollars Over/Under:	47,457
Percent Over/Under:	7.6%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	512	390	738	716	518	828	621	466	534	1,076	893	612	7,905	6,577	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	4,449	4,187	4,044	4,548	4,200	4,651	4,848	4,423	4,231	4,703	4,517	4,603	53,405	51,387	5.2%
(% change from prior year)	6.7%	11.6%	3.3%	15.8%	10.8%	19.1%	12.9%	18.3%	6.6%	8.5%	11.5%	-7.7%	9.4%		
Construction Contracting	3,304	2,877	3,694	3,332	3,319	3,410	3,780	2,764	3,225	3,457	3,373	3,932	40,465	39,662	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	1,313	795	830	1,094	1,428	1,440	1,223	1,542	2,304	2,251	1,607	(1,910)	13,917	15,654	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	71	65	59	62	101	62	63	58	65	55	54	51	768	766	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	83.3%		
Other Utilities	6,978	7,186	11,493	8,440	7,162	5,123	5,547	5,704	5,416	5,365	5,299	6,537	80,250	78,304	4.8%
(% change from prior year)	5.0%	-22.1%	40.3%	10.0%	46.4%	-23.5%	16.9%	7.4%	15.7%	3.9%	3.0%	2.9%	7.4%		
Penalty & Interest	266	307	310	256	275	422	359	265	477	385	301	342	3,964	3,423	-13.7%
(% change from prior year)	0.9%	-38.3%	9.1%	-8.6%	-22.9%	25.9%	29.1%	15.8%	33.3%	-17.8%	6.5%	1.9%	-0.1%		
Publishing	6	2	2	5	4	3	16	6	4	3	4	6	59	39	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	3,136	2,327	2,293	5,496	2,740	5,105	2,746	3,844	2,687	3,139	3,103	2,976	39,591	33,270	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	3,674	3,292	3,463	3,557	3,291	3,605	3,726	3,346	3,545	3,799	3,459	3,606	42,362	39,962	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	3,173	2,648	2,710	2,938	3,139	2,998	3,164	3,066	3,288	3,667	3,406	3,170	37,368	35,983	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	25,033	24,453	25,501	23,336	26,096	24,141	32,839	26,092	24,122	29,086	27,511	27,012	315,223	311,145	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Telecommunication and Cable TV	696	677	685	704	675	658	679	644	745	1,032	568	789	8,553	7,995	-6.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-10.0%	-6.9%	5.7%	42.4%	-36.7%	96.2%	0.2%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-95.4%		
Transportation	1	1	1	1	1	1	2	1	1	3	1	1	13	10	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	2,611	2,296	2,788	2,923	1,710	1,830	3,278	2,380	2,501	2,346	2,076	2,530	29,269	29,976	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total	55,223	51,504	58,610	57,409	54,657	54,278	62,891	54,601	53,145	60,367	56,171	54,257	673,112	654,153	4.9%
Marijuana Sales Tax earmarked for PSPRS	(207)	(244)	(232)	(234)	(249)	(248)	(272)	(226)	(274)	(257)	(291)	(248)	(2,982)	(2,799)	-20.4%
Total ^{1/}	55,016	51,260	58,378	57,175	54,408	54,030	62,619	54,375	52,871	60,110	55,881	54,009	670,130	651,354	4.8%
(% change from prior year)	9.2%	1.5%	18.4%	12.5%	13.3%	5.5%	7.3%	15.8%	5.8%	2.8%	1.5%	3.0%	7.8%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection in General Funds and other funds, but artificially increased collections in Phoenix Convention Center and Sports Facilities funds.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for Rentals of Personal Property in October, December and February are 26.9%, 22.8% and 29.7%, respectively, and the total adjusted growth rates are 6.7%, 0.6% and 13.2%, respectively.

GASB	5,403	5,584	-0.4%
Year-End Adjustments	(1,005)	0	NA
Total	674,528	656,938	4.8%

**GENERAL FUND PLT CATEGORY ANALYSIS
June 2023**

Category	2021-22 Actual	2022-23			Actual/Actual		Actual/Estimate	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$750	\$484	\$593	\$612	-\$138	-18.4%	19	3.2%
Commercial Property Rental	4,989	3,824	4,481	4,603	(386)	-7.7%	122	2.7%
Construction Contracting	3,057	3,196	3,275	3,932	875	28.6%	657	20.1%
Hotel/Motel Lodging ^{1/}	1,240	892	1,165	(1,910)	(3,150)	-254.1%	(3,075)	-263.9%
Job Printing	53	43	53	51	(2)	-4.2%	(2)	-3.8%
Other Utilities	6,355	5,688	6,371	6,537	182	2.9%	166	2.6%
Penalty & Interest	336	358	281	342	6	1.9%	61	21.7%
Publishing	2	4	0	6	4	272.2%	6	NA
Rentals of Personal Property	2,336	1,978	2,215	2,976	640	27.4%	761	34.4%
Residential Property Rentals	3,152	3,133	3,284	3,606	454	14.4%	322	9.8%
Restaurants & Bars	3,108	2,699	3,122	3,170	62	2.0%	48	1.5%
Retail Sales	24,485	26,730	26,572	26,764	2,279	9.3%	192	0.7%
Telecommunication and Cable TV	402	687	563	789	387	96.3%	226	40.1%
Transportation	2	2	0	1	(1)	-34.4%	1	NA
Use	2,173	2,162	2,105	2,530	357	16.4%	425	20.2%
Subtotal	52,438	\$51,877	\$54,080	54,009	\$1,571	3.0%	(71)	-0.1%
Balance to Cash	(0)	0	0	0	0	NA	0	NA
TOTAL	52,438	\$51,877	\$54,080	54,009	\$1,571	3.0%	(\$71)	-0.1%

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 ACTUALS COMPARED TO 2021-22
(12+0)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Revised Estimate
Amusements	-29.8%	-39.0%	-10.2%	10.2%	12.8%	22.4%	21.5%	24.6%	20.7%	25.3%	26.1%	21.0%	0.7%
Commercial Property Rental	6.7%	9.0%	7.1%	9.3%	9.6%	11.1%	11.4%	12.2%	11.6%	11.3%	11.3%	9.4%	5.2%
Construction Contracting	8.6%	11.2%	17.5%	16.9%	16.7%	19.4%	14.0%	15.6%	14.3%	11.3%	9.0%	10.6%	8.5%
Hotel/Motel Lodging ^{1/}	65.9%	32.7%	28.1%	28.2%	27.9%	27.7%	25.5%	24.4%	28.3%	24.9%	21.7%	-2.3%	9.9%
Job Printing	33.8%	39.8%	32.6%	22.6%	19.2%	21.1%	23.8%	16.6%	15.9%	13.3%	10.5%	9.4%	9.4%
Other Utilities	5.0%	-10.7%	6.6%	7.5%	12.7%	7.1%	8.0%	8.0%	8.6%	8.2%	7.8%	7.4%	4.8%
Penalty & Interest	0.9%	-24.8%	-15.6%	-14.1%	-16.0%	-9.0%	-4.4%	-2.5%	1.9%	-0.8%	-0.3%	-0.1%	-13.7%
Publishing	335.4%	-79.6%	-75.4%	-65.8%	-59.0%	-54.6%	-31.5%	-25.9%	-21.3%	-18.0%	-16.8%	-9.9%	-42.2%
Rentals of Personal Property ^{2/}	51.7%	35.6%	28.2%	64.4%	57.8%	72.2%	63.6%	66.8%	59.7%	51.6%	48.0%	46.2%	22.9%
Residential Property Rentals	34.3%	27.5%	23.7%	23.1%	22.2%	20.6%	18.6%	18.0%	17.0%	16.4%	15.9%	15.8%	9.2%
Restaurants & Bars	30.3%	20.1%	18.8%	18.4%	17.1%	16.4%	15.3%	15.5%	15.6%	14.8%	13.9%	12.8%	8.6%
Retail Sales	2.3%	3.5%	5.9%	3.4%	4.4%	2.9%	3.5%	4.4%	3.8%	3.5%	3.3%	3.8%	2.6%
Telecommunication and Cable TV	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	-6.0%	-6.6%	-6.7%	-5.3%	-0.5%	-4.5%	0.2%	-6.3%
Transportation	-16.9%	43.2%	40.9%	31.6%	30.8%	26.6%	50.3%	56.7%	62.6%	-86.4%	-85.4%	-84.6%	-89.3%
Use Tax	8.0%	11.8%	17.6%	15.9%	7.9%	2.2%	1.7%	1.7%	2.0%	0.1%	-2.0%	-0.7%	1.7%
Subtotal	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	9.8%	9.0%	8.3%	7.8%	4.8%
Balance to Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
SUBTOTAL	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	9.8%	9.0%	8.3%	7.8%	4.8%
Year End Adj.													-0.4%
TOTAL ^{1/}	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	9.8%	9.0%	8.3%	7.8%	4.8%

^{1/} The cumulative negative Hotel/Motel Lodging percentage in June resulted from substantial adjustments made by taxpayers.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted cumulative growth rate for Rentals of Personal Property category is 21.6% and the total adjusted cumulative growth rate is 6.7%.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$5,402	\$5,635	\$7,108	31.6%	\$7,108	31.6%	\$6,461	-9.1%
August	5,055	5,035	5,544	9.7%	5,544	9.7%	5,881	6.1%
September	5,058	5,240	6,196	22.5%	6,196	22.5%	6,023	-2.8%
October	5,462	5,617	6,705	22.8%	6,705	22.8%	6,477	-3.4%
November	6,154	6,566	7,433	20.8%	7,433	20.8%	7,434	0.0%
December	6,519	6,405	7,227	10.9%	7,227	10.9%	7,674	6.2%
January	6,806	6,070	7,480	9.9%	7,480	9.9%	7,333	-2.0%
February	5,723	6,608	6,900	20.6%	6,900	20.6%	7,244	5.0%
March	7,043	6,818	8,700	23.5%	8,700	23.5%	8,028	-7.7%
April	8,832	7,429	9,124	3.3%	9,124	3.3%	8,884	-2.6%
May	7,803	6,088	7,701	-1.3%	7,701	-1.3%	7,435	-3.5%
June ^{1/}	6,687	6,018	11,572	73.0%	3,682	-44.9%	7,110	93.1%
Subtotal:	\$76,545	\$73,530	\$91,691	19.8%	\$83,801	9.5%	\$85,983	2.6%
Year End Adjustment	1,241	353	824	-33.6%	824	-33.6%	180	-78%
TOTAL:	\$77,786	\$73,883	\$92,515	18.9%	\$84,625	8.8%	\$86,163	1.8%

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection in General Funds and other funds, but artificially increased collections in Phoenix Convention Center and Sports Facilities funds.

Actual vs. Estimate

YTD Actual Revenue:	\$92,515
YTD Revised Estimate:	84,625
Dollars Over/Under:	\$7,890
Percent Over/Under:	9.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$92,515
YTD Prior Year Actual:	77,786
Dollars Over/Under:	14,729
Percent Over/Under:	18.9%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$1,638	\$1,735	\$2,049	25.1%	\$2,049	25.1%	\$1,977	-3.5%
August	1,530	1,420	1,544	0.9%	1,544	0.9%	1,661	7.6%
September	1,385	1,446	1,565	13.0%	1,565	13.0%	1,611	2.9%
October	1,653	1,646	1,924	16.4%	1,924	16.4%	1,862	-3.2%
November	2,233	2,281	2,557	14.5%	2,557	14.5%	2,535	-0.9%
December	2,259	2,120	2,514	11.3%	2,514	11.3%	2,497	-0.7%
January	1,938	1,771	2,165	11.7%	2,165	11.7%	2,133	-1.5%
February	2,118	2,349	2,532	19.6%	2,532	19.6%	2,554	0.9%
March	2,653	2,680	3,516	32.5%	3,516	32.5%	3,061	-12.9%
April	3,635	3,136	3,904	7.4%	3,904	7.4%	3,566	-8.7%
May	3,030	2,104	2,987	-1.4%	2,987	-1.4%	2,673	-10.5%
June ^{1/}	2,306	1,791	4,501	95.2%	615	-73.3%	2,248	265.6%
Subtotal:	\$26,377	\$24,481	\$31,758	20.4%	\$27,872	5.7%	\$28,378	1.8%
Year End Adjustment	663	96	242	63.5%	242	-100%+	110	-54.5%
TOTAL:	\$27,040	\$24,577	\$32,000	18.3%	\$28,114	4.0%	\$28,488	1.3%

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection in General Funds and other funds, but artificially increased collections in Phoenix Convention Center and Sports Facilities funds.

Actual vs. Estimate

YTD Actual Revenue:	\$32,000
YTD Revised Estimate:	28,114
Dollars Over/Under:	\$3,886
Percent Over/Under:	13.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$32,000
YTD Prior Year Actual:	27,040
Dollars Over/Under:	4,960
Percent Over/Under:	18.3%

**SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Hotel/Motel Lodging ^{1/}	1,081	653	670	898	1,176	1,180	1,004	1,258	1,904	1,878	1,332	3,163	16,197	12,957	11.2%
(% change from prior year)	67.4%	1.1%	17.2%	29.8%	28.3%	26.9%	15.3%	18.7%	47.4%	11.6%	-0.1%	211.4%	39.0%		
Short-Term Motor Vehicle Rental	969	891	895	1,026	1,381	1,335	1,161	1,274	1,612	2,026	1,655	1,338	15,561	14,915	1.3%
(% change from prior year)	-2.4%	0.7%	10.0%	6.7%	4.9%	0.4%	8.8%	20.5%	18.4%	3.8%	-2.5%	3.7%	5.7%		
Rounding Adjustment															
Total	2,049	1,544	1,565	1,924	2,557	2,514	2,165	2,532	3,516	3,904	2,987	4,501	31,758	27,872	5.7%
(% change from prior year)	25.1%	0.9%	13.0%	16.4%	14.5%	11.3%	11.7%	19.6%	32.5%	7.4%	-1.4%	95.2%	20.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection in General Funds and other funds, but artificially increased collections in Phoenix Convention Center and Sports Facilities funds.

GASB	242	242	-63.5%
Total	32,000	28,114	4.0%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$59	\$58	\$53	-10.0%	\$53	-10.0%	\$48	-9.5%
August	48	54	42	-11.2%	42	-11.2%	46	8.7%
September	45	53	40	-12.9%	40	-12.9%	46	16.2%
October	32	7	44	36.3%	44	36.3%	44	0.0%
November	44	45	51	15.0%	51	15.0%	46	-8.9%
December	43	59	58	33.7%	58	33.7%	54	-6.9%
January	41	70	66	61.8%	66	61.8%	60	-9.1%
February	209	254	232	11.2%	232	11.2%	236	1.7%
March	46	77	77	66.7%	77	66.7%	57	-26.0%
April	93	116	132	41.6%	132	41.6%	86	-34.8%
May	36	76	74	106.1%	74	106.1%	53	-28.4%
June	35	57	54	56.5%	(47)	-100%	46	+100%
Subtotal:	\$731	\$926	\$922	26.2%	\$821	12.3%	\$822	0.1%
Year End Adjustment	(24)	3	(10)	-58.3%	(10)	+100%	1	+100%
TOTAL:	\$707	\$929	\$912	29.1%	\$811	14.7%	\$823	1.5%

Actual vs. Estimate

YTD Actual Revenue:	\$912
YTD Revised Estimate:	811
Dollars Over/Under:	\$101
Percent Over/Under:	12.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$912
YTD Prior Year Actual:	707
Dollars Over/Under:	\$206
Percent Over/Under:	29.1%

JET FUEL EXCISE TAXES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals	
Jet Fuel	53	42	40	44	51	58	66	232	77	132	74	54	922	821	12.3%	
(% change from prior year)	-9.5%	-11.2%	-12.9%	36.3%	15.0%	33.7%	61.8%	11.2%	66.4%	41.2%	105.7%	56.1%	26.1%			
Rounding Adjustment																
Total	53	42	40	44	51	58	66	232	77	132	74	54	922	821	12.3%	
(% change from prior year)	-9.5%	-11.2%	-12.9%	36.3%	15.0%	33.7%	61.8%	11.2%	66.4%	41.2%	105.7%	56.1%	26.1%			
													GASB	(10)	(10)	+100%
													Total	912	811	14.7%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$26,452	\$26,258	\$29,218	10.5%	\$29,218	10.5%	\$29,265	0.2%
August	24,715	25,327	26,686	8.0%	26,686	8.0%	28,119	5.4%
September	24,870	25,252	28,633	15.1%	28,633	15.1%	27,761	-3.0%
October ^{1/}	26,094	25,748	29,672	13.7%	29,672	13.7%	28,829	-2.8%
November	26,202	26,439	28,899	10.3%	28,899	10.3%	29,264	1.3%
December ^{1/}	26,767	27,193	29,818	11.4%	29,818	11.4%	30,218	1.3%
January	32,730	31,155	34,561	5.6%	34,561	5.6%	35,227	1.9%
February ^{1/}	25,112	26,581	29,467	17.3%	29,467	17.3%	28,917	-1.9%
March	27,445	25,839	29,065	5.9%	29,065	5.9%	29,352	1.0%
April	32,635	29,962	33,241	1.9%	33,241	1.9%	34,203	2.9%
May	30,560	27,178	31,043	1.6%	31,043	1.6%	31,057	0.0%
June	28,172	28,023	29,163	3.5%	19,870	-29.5%	31,131	56.7%
Subtotal:	\$331,753	\$324,957	\$359,465	8.4%	\$350,172	5.6%	\$363,343	3.8%
Year End Adjustment	3,856	1,498	3,006	-22.0%	3,006	-22.0%	1,430	-52.4%
TOTAL:	\$335,609	\$326,455	\$362,471	8.0%	\$353,178	5.2%	\$364,773	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 5.9% and 14.5%, respectively.

Actual vs. Estimate

YTD Actual Revenue:	\$362,471
YTD Revised Estimate:	353,178
Dollars Over/Under:	\$9,293
Percent Over/Under:	2.6%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$362,471
YTD Prior Year Actual:	335,609
Dollars Over/Under:	26,862
Percent Over/Under:	8.0%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	258	196	371	360	260	416	312	235	269	541	449	308	3,975	3,302	0.7%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	62.9%	-5.9%	56.8%	32.7%	-18.4%	21.2%		
Commercial Property Rental	2,071	1,949	1,883	2,118	1,929	2,150	2,260	2,039	1,973	2,190	2,116	2,139	24,818	23,902	5.2%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.3%		
Construction Contracting	2,848	2,480	3,184	2,872	2,861	2,939	3,258	2,382	2,779	2,979	2,906	3,389	34,876	34,186	8.5%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.1%	-9.8%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	586	400	417	550	718	724	615	775	1,159	1,132	808	(961)	6,924	7,871	10.2%
(% change from prior year)	47.2%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	22.1%	47.3%	9.8%	-0.9%	-254.1%	-3.1%		
Job Printing	62	56	51	53	87	53	54	50	56	48	47	44	661	660	9.4%
(% change from prior year)	33.8%	45.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.5%		
Publishing	5	1	1	4	3	2	14	5	3	3	3	5	51	34	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	1,577	1,170	1,153	2,763	1,378	2,567	1,381	1,933	1,351	1,578	1,560	1,497	19,907	16,729	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	1,847	1,655	1,741	1,789	1,655	1,813	1,873	1,683	1,783	1,910	1,739	1,813	21,301	20,094	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.8%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.8%		
Restaurant and Bars	2,735	2,283	2,336	2,533	2,706	2,584	2,727	2,643	2,834	3,161	2,936	2,732	32,210	31,017	8.6%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Sales	12,011	11,768	12,265	11,181	12,572	11,612	15,745	12,541	11,642	13,970	13,197	12,990	151,495	149,797	2.6%
(% change from prior year)	2.2%	5.3%	11.0%	-3.9%	8.7%	-4.5%	5.9%	10.4%	0.0%	0.9%	0.8%	9.8%	3.8%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-95.4%		
Transportation	1	1	0	1	1	1	2	1	0	3	0	1	11	9	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	1,206	1,046	1,278	1,352	742	842	1,551	1,114	1,204	1,140	996	1,184	13,654	14,262	1.7%
(% change from prior year)	4.1%	12.8%	24.9%	8.1%	-32.2%	-26.4%	-1.4%	-0.6%	7.9%	-15.1%	-21.2%	17.8%	-2.6%		
Rounding Adjustment															
Total ^{1/}	25,206	23,005	24,682	25,577	24,911	25,703	29,792	25,401	25,054	28,654	26,759	25,139	309,884	301,865	5.6%
(% change from prior year)	10.5%	8.0%	15.1%	13.7%	10.3%	11.3%	5.6%	17.3%	5.9%	1.9%	1.6%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 5.9% and 14.5%, respectively.

GASB	2,593	2,593	-22.0%
Total	312,477	304,458	5.2%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	41	31	59	58	42	67	50	38	43	87	72	49	636	527	0.7%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	62.9%	-5.9%	61.5%	32.7%	-18.4%	21.6%		
Commercial Property Rental	332	312	301	339	309	344	362	326	316	351	339	342	3,973	3,826	5.2%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	17.4%	7.0%	8.6%	12.3%	-7.9%	9.3%		
Construction Contracting	456	397	510	460	458	470	522	381	445	477	465	542	5,583	5,473	8.5%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.8%	34.7%	-7.9%	32.0%	4.5%	-9.1%	-9.8%	28.6%	10.6%		
Hotel/Motel Lodging ^{1/}	70	64	67	88	115	116	98	124	186	181	129	(154)	1,085	1,260	10.7%
(% change from prior year)	10.5%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	28.7%	47.3%	9.8%	-0.9%	-254.1%	-4.7%		
Job Printing	10	9	8	9	14	9	9	8	9	8	8	7	106	106	9.4%
(% change from prior year)	33.8%	43.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.4%		
Publishing	1	0	0	1	1	0	2	1	1	0	0	1	8	5	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	252	187	185	442	221	411	221	309	216	253	250	240	3,187	2,678	22.9%
(% change from prior year)	51.7%	18.5%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	296	265	279	286	265	290	300	269	285	306	278	290	3,410	3,217	9.3%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	19.6%	13.7%	8.7%	13.5%	9.8%	11.8%	10.5%	14.4%	15.9%		
Restaurant and Bars	438	365	374	406	433	413	437	423	454	506	470	437	5,156	4,966	8.6%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.2%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Sales	1,923	1,884	1,964	1,790	2,013	1,859	2,521	2,008	1,864	2,236	2,112	2,080	24,253	23,965	2.6%
(% change from prior year)	2.2%	5.1%	11.0%	-3.9%	8.7%	-3.9%	5.9%	10.4%	0.0%	1.1%	0.8%	9.8%	3.8%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-95.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	2	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	193	165	205	216	119	135	248	178	193	182	159	190	2,183	2,283	1.6%
(% change from prior year)	4.1%	11.3%	24.9%	8.1%	-32.2%	-26.5%	-1.5%	-0.6%	7.9%	-16.5%	-21.2%	17.8%	-2.9%		
Rounding Adjustment															
Total ^{1/}	4,012	3,681	3,951	4,095	3,988	4,115	4,769	4,066	4,011	4,587	4,284	4,024	49,582	48,307	5.6%
(% change from prior year)	9.9%	7.8%	15.1%	13.7%	10.3%	11.7%	5.6%	17.5%	5.9%	1.9%	1.6%	3.5%	8.3%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 6.2% and 14.7%, respectively.

GASB	413	413	-22.5%
Total	49,995	48,720	5.2%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$4,285	-0.4%
August	3,632	3,707	3,918	7.9%	3,918	7.9%	4,115	5.0%
September	3,643	3,700	4,203	15.4%	4,203	15.4%	4,067	-3.2%
October ^{1/}	3,827	3,770	4,350	13.7%	4,350	13.7%	4,222	-2.9%
November	3,837	3,870	4,239	10.5%	4,239	10.5%	4,283	1.0%
December ^{1/}	3,923	3,982	4,360	11.1%	4,360	11.1%	4,425	1.5%
January	4,790	4,570	5,080	6.0%	5,080	6.0%	5,167	1.7%
February ^{1/}	3,675	3,892	4,320	17.6%	4,320	17.6%	4,235	-2.0%
March	4,033	3,780	4,242	5.2%	4,242	5.2%	4,294	1.2%
April	4,768	4,387	4,864	2.0%	4,864	2.0%	5,007	2.9%
May	4,472	3,982	4,548	1.7%	4,548	1.7%	4,549	0.0%
June	4,135	4,107	4,280	3.5%	2,840	-31.3%	4,560	60.6%
Subtotal:	\$48,610	\$47,593	\$52,707	8.4%	\$51,267	5.5%	\$53,209	3.8%
Year End Adjustment	563	251	441	-21.7%	441	-21.7%	211	-52.2%
TOTAL:	\$49,173	\$47,844	\$53,148	8.1%	\$51,708	5.2%	\$53,420	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

Actual vs. Estimate

YTD Actual Revenue:	\$53,148
YTD Revised Estimate:	51,708
Dollars Over/Under:	\$1,440
Percent Over/Under:	2.8%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$53,148
YTD Prior Year Actual:	49,173
Dollars Over/Under:	3,975
Percent Over/Under:	8.1%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	26	20	37	36	26	41	31	23	27	54	45	31	395	329	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	206	194	187	211	192	214	225	203	196	218	210	213	2,468	2,377	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	283	247	317	286	284	292	324	237	276	296	289	337	3,468	3,400	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	66	40	41	55	71	72	61	77	115	113	80	(96)	696	783	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	6	6	5	5	9	5	5	5	6	5	5	4	66	66	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	0	0	0	0	0	0	1	1	0	0	0	0	5	3	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	157	116	115	275	137	255	137	192	134	157	155	149	1,980	1,663	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	184	165	173	178	165	180	186	167	177	190	173	180	2,118	1,998	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	272	227	232	252	269	257	271	263	282	314	292	272	3,203	3,084	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,252	1,223	1,275	1,167	1,305	1,207	1,642	1,305	1,206	1,454	1,376	1,351	15,761	15,557	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	131	115	139	146	85	92	164	119	125	117	104	126	1,463	1,499	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	2,582	2,351	2,522	2,610	2,543	2,616	3,048	2,592	2,545	2,918	2,729	2,568	31,625	30,760	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	265	265	-19.2%
Total	31,890	31,025	5.2%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	16	18	36	30	20	264	219	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	137	129	125	140	128	143	150	135	131	145	140	142	1,645	1,585	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	189	164	211	190	190	195	216	158	184	198	193	225	2,312	2,266	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	44	27	28	36	48	48	41	51	77	75	54	(64)	464	522	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	4	4	3	4	6	4	4	3	4	3	3	3	44	44	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	3	2	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	105	78	76	183	91	170	92	128	90	105	103	99	1,320	1,109	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	122	110	115	119	110	120	124	112	118	127	115	120	1,412	1,332	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	181	151	155	168	179	171	181	175	188	210	195	181	2,135	2,056	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	870	804	970	917	900	10,507	10,371	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-95.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	87	77	93	97	57	61	109	79	83	78	69	84	976	999	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	2,032	1,728	1,697	1,946	1,819	1,712	21,083	20,507	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	176	176	-21.8%
Total	21,259	20,683	5.2%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$4,285	-0.4%
August	3,632	3,707	3,918	7.9%	3,918	7.9%	4,116	5.1%
September	3,643	3,700	4,203	15.4%	4,203	15.4%	4,066	-3.3%
October ^{1/}	3,827	3,771	4,351	13.7%	4,351	13.7%	4,223	-2.9%
November	3,837	3,871	4,239	10.5%	4,239	10.5%	4,284	1.1%
December ^{1/}	3,923	3,981	4,360	11.1%	4,360	11.1%	4,424	1.5%
January	4,789	4,569	5,081	6.1%	5,081	6.1%	5,167	1.7%
February ^{1/}	3,675	3,893	4,320	17.6%	4,320	17.6%	4,236	-1.9%
March	4,033	3,781	4,241	5.2%	4,241	5.2%	4,294	1.2%
April	4,768	4,387	4,864	2.0%	4,864	2.0%	5,007	2.9%
May	4,472	3,981	4,548	1.7%	4,548	1.7%	4,548	0.0%
June	4,135	4,107	4,280	3.5%	2,839	-31.3%	4,558	60.6%
Subtotal:	\$48,609	\$47,594	\$52,708	8.4%	\$51,267	5.5%	\$53,208	3.8%
Year End Adjustment	564	249	438	-22.3%	438	-22.3%	213	-51.4%
TOTAL:	\$49,173	\$47,843	\$53,146	8.1%	\$51,705	5.1%	\$53,421	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

Actual vs. Estimate

YTD Actual Revenue:	\$53,146
YTD Revised Estimate:	51,705
Dollars Over/Under:	\$1,441
Percent Over/Under:	2.8%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$53,146
YTD Prior Year Actual:	49,173
Dollars Over/Under:	3,973
Percent Over/Under:	8.1%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	2	2	3	3	2	3	3	2	2	4	4	3	33	27	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	17	16	16	18	16	18	19	17	16	18	18	18	206	198	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	24	21	26	24	24	24	27	20	23	25	24	28	289	283	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	5	3	3	5	6	6	5	6	10	9	7	(8)	58	65	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	1	0	0	0	1	0	0	0	0	0	0	0	5	5	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	13	10	10	23	11	21	11	16	11	13	13	12	165	139	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	15	14	14	15	14	15	16	14	15	16	14	15	177	167	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	23	19	19	21	22	21	23	22	23	26	24	23	267	257	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	104	102	106	97	109	101	137	109	101	121	115	113	1,313	1,296	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	11	10	12	12	7	8	14	10	10	10	9	11	122	125	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	215	196	210	218	212	218	254	216	212	243	227	214	2,635	2,563	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.5%, 5.9% and 14.6%, respectively.

GASB	22	22	-21.4%
Total	2,657	2,585	5.2%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	11	8	15	15	11	17	13	10	11	22	19	13	165	137	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	86	81	78	88	80	89	94	84	82	91	88	89	1,028	990	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	118	103	132	119	119	122	135	99	115	123	120	140	1,445	1,417	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	27	17	17	23	30	30	25	32	48	47	33	(40)	290	326	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	3	2	2	2	4	2	2	2	2	2	2	2	27	27	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	2	1	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	65	48	48	114	57	106	57	80	56	65	65	62	825	693	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	77	69	72	74	69	75	78	70	74	79	72	75	883	833	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	113	95	97	105	112	107	113	110	117	131	122	113	1,335	1,285	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	522	509	531	486	544	503	684	544	503	606	573	563	6,567	6,482	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	54	48	58	61	36	38	68	50	52	49	43	53	610	624	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	1,076	980	1,051	1,088	1,060	1,090	1,270	1,080	1,060	1,216	1,137	1,070	13,177	12,817	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	109	109	-22.7%
Total	13,286	12,926	5.1%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	30	23	43	42	30	48	36	27	31	63	52	36	461	384	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	240	226	218	246	224	249	262	237	229	254	246	248	2,879	2,773	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	330	288	369	333	332	341	378	276	322	346	337	393	4,047	3,966	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	77	46	48	64	83	84	71	90	134	131	94	(111)	812	913	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	7	7	6	6	10	6	6	6	7	6	5	5	77	77	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	1	0	0	0	0	0	2	1	0	0	0	1	6	4	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	183	136	134	321	160	298	160	224	157	183	181	174	2,309	1,941	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	214	192	202	208	192	210	217	195	207	222	202	210	2,471	2,331	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	317	265	271	294	314	300	316	307	329	367	341	317	3,737	3,598	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,460	1,426	1,488	1,361	1,522	1,408	1,916	1,522	1,407	1,697	1,605	1,576	18,388	18,150	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	152	134	163	171	100	107	191	139	146	137	121	148	1,707	1,749	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	3,012	2,743	2,942	3,045	2,967	3,052	3,557	3,024	2,969	3,405	3,184	2,996	36,895	35,887	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	307	307	-22.3%
Total	37,202	36,194	5.1%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$569	\$556	\$515	-9.4%	\$515	-9.4%	\$513	-0.4%
August	515	545	502	-2.6%	502	-2.6%	489	-2.5%
September	532	556	507	-4.7%	507	-4.7%	485	-4.3%
October	549	492	522	-4.9%	522	-4.9%	460	-11.9%
November	542	534	500	-7.8%	500	-7.8%	499	-0.2%
December	522	493	488	-6.6%	488	-6.6%	460	-5.7%
January	559	500	503	-10.0%	503	-10.0%	475	-5.6%
February	512	486	477	-6.9%	477	-6.9%	446	-6.5%
March	522	487	552	5.7%	552	5.7%	446	-19.2%
April	537	509	765	42.5%	765	42.5%	466	-39.1%
May	664	509	421	-36.6%	421	-36.6%	493	17.2%
June	298	509	584	96.2%	172	-42.3%	393	129.2%
Subtotal:	\$6,321	\$6,177	\$6,335	0.2%	\$5,923	-6.3%	\$5,626	-5.0%
Year End Adjustment	(111)	2	(43)	61.3%	(43)	+100%	(3)	+100%
TOTAL:	\$6,210	\$6,179	\$6,292	1.3%	\$5,880	-5.3%	\$5,623	-4.4%

Actual vs. Estimate

YTD Actual Revenue:	\$6,292
YTD Revised Estimate:	5,880
Dollars Over/Under:	\$412
Percent Over/Under:	7.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$6,292
YTD Prior Year Actual:	6,210
Dollars Over/Under:	83
Percent Over/Under:	1.3%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$2,618	\$2,213	\$2,632	0.5%	\$2,632	0.5%	\$2,582	-1.9%
August	2,769	2,832	3,086	11.5%	3,086	11.5%	3,178	3.0%
September	2,762	3,024	3,033	9.8%	3,033	9.8%	3,384	11.6%
October	2,674	2,002	3,029	13.3%	3,029	13.3%	3,284	8.4%
November	2,228	1,529	2,616	17.4%	2,616	17.4%	2,553	-2.4%
December	1,765	1,210	1,961	11.1%	1,961	11.1%	1,994	1.7%
January	1,715	1,121	2,000	16.6%	2,000	16.6%	1,828	-8.6%
February	2,141	1,436	2,368	10.6%	2,368	10.6%	2,321	-2.0%
March	1,758	1,207	2,292	30.4%	2,292	30.4%	2,068	-9.8%
April	2,061	5,388	2,216	7.5%	2,216	7.5%	2,042	-7.9%
May	1,824	1,908	2,053	12.6%	2,053	12.6%	2,252	9.7%
June	2,190	1,916	2,439	11.4%	1,968	-10.1%	2,307	17.2%
Subtotal:	\$26,505	\$25,786	\$29,726	12.2%	\$29,255	10.4%	\$29,793	1.8%
Year End Adjustment	31	35	369	1090.3%	369	+100%	52	-85.9%
TOTAL:	\$26,536	\$25,821	\$30,095	13.4%	\$29,624	11.6%	\$29,845	0.7%

Actual vs. Estimate

YTD Actual Revenue:	\$30,095
YTD Revised Estimate:	29,624
Dollars Over/Under:	\$471
Percent Over/Under:	1.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$30,095
YTD Prior Year Actual:	26,536
Dollars Over/Under:	3,559
Percent Over/Under:	13.4%

PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total	2022-23	% Chg	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	Estimate	from PY	
															Actuals	
Other Utilities	1,000	1,173	1,153	1,151	994	745	760	900	871	842	780	927	11,297	11,117	10.4%	
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	10.6%	30.4%	7.5%	12.5%	11.4%	12.2%			
Rounding Adjustment																
Total	1,000	1,173	1,153	1,151	994	745	760	900	871	842	780	927	11,297	11,117	10.4%	
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	10.6%	30.4%	7.5%	12.5%	11.4%	12.2%			
													GASB	140	140	+100%
													Total	11,437	11,257	11.6%

PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total	2022-23	% Chg	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	Estimate	from PY	
															Actuals	
Other Utilities	1,632	1,913	1,881	1,878	1,622	1,216	1,240	1,468	1,421	1,374	1,273	1,512	18,431	18,138	10.4%	
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	10.6%	30.4%	7.5%	12.5%	11.4%	12.2%			
Rounding Adjustment																
Total	1,632	1,913	1,881	1,878	1,622	1,216	1,240	1,468	1,421	1,374	1,273	1,512	18,431	18,138	10.4%	
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	10.6%	30.4%	7.5%	12.5%	11.4%	12.2%			
													GASB	229	229	+100%
													Total	18,660	18,367	11.6%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(12+0)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$7,752	\$7,691	\$8,606	11.0%	\$8,606	11.0%	\$8,571	-0.4%
August	7,263	7,414	7,836	7.9%	7,836	7.9%	8,230	5.0%
September	7,286	7,400	8,407	15.4%	8,407	15.4%	8,133	-3.3%
October ^{1/}	7,654	7,541	8,700	13.7%	8,700	13.7%	8,445	-2.9%
November	7,673	7,741	8,479	10.5%	8,479	10.5%	8,567	1.0%
December ^{1/}	7,846	7,964	8,721	11.2%	8,721	11.2%	8,850	1.5%
January	9,579	9,140	10,161	6.1%	10,161	6.1%	10,333	1.7%
February ^{1/}	7,349	7,784	8,639	17.5%	8,639	17.5%	8,471	-1.9%
March	8,065	7,561	8,484	5.2%	8,484	5.2%	8,588	1.2%
April	9,537	8,774	9,729	2.0%	9,729	2.0%	10,014	2.9%
May	8,944	7,963	9,096	1.7%	9,096	1.7%	9,098	0.0%
June	8,271	8,214	8,559	3.5%	5,675	-31.4%	9,118	60.7%
Subtotal:	\$97,219	\$95,187	\$105,417	8.4%	\$102,533	5.5%	\$106,418	3.8%
Year End Adjustment	1,128	499	879	-22.1%	879	-22.1%	425	-51.6%
TOTAL:	\$98,347	\$95,686	\$106,296	8.1%	\$103,412	5.1%	\$106,843	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

Actual vs. Estimate

YTD Actual Revenue:	\$106,296
YTD Revised Estimate:	103,412
Dollars Over/Under:	\$2,884
Percent Over/Under:	2.8%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$106,296
YTD Prior Year Actual:	98,347
Dollars Over/Under:	7,948
Percent Over/Under:	8.1%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	16	18	36	30	20	264	219	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	137	129	125	140	128	143	150	135	131	145	140	142	1,645	1,585	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	189	164	211	190	190	195	216	158	184	198	193	225	2,312	2,266	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	44	27	28	36	48	48	41	51	77	75	54	(64)	464	522	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	4	4	3	4	6	4	4	3	4	3	3	3	44	44	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	(% ch	0	0	0	0	0	1	0	0	0	0	0	3	2	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	105	78	76	183	91	170	92	128	90	105	103	99	1,320	1,109	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	122	110	115	119	110	120	124	112	118	127	115	120	1,412	1,332	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	181	151	155	168	179	171	181	175	188	210	195	181	2,135	2,056	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	870	804	970	917	900	10,507	10,371	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-95.4%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	87	77	93	97	57	61	109	79	83	78	69	84	976	999	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	2,032	1,728	1,697	1,946	1,819	1,712	21,083	20,507	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	175	175	-22.6%
Total	21,258	20,682	5.1%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(12+0)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	Total (Act)	2022-23 Estimate	% Chg from PY Actuals
Amusements	68	52	98	95	69	110	83	62	71	143	119	82	1,054	877	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-18.4%	21.0%		
Commercial Property Rental	549	517	499	562	512	570	599	541	523	581	561	567	6,581	6,339	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-7.9%	9.2%		
Construction Contracting	755	658	844	762	759	779	864	632	737	790	771	899	9,249	9,066	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	28.6%	10.7%		
Hotel/Motel Lodging ^{1/}	175	106	111	146	190	192	163	206	307	300	214	(255)	1,856	2,087	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-254.1%	-2.3%		
Job Printing	16	15	14	14	23	14	14	13	15	13	12	12	175	175	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.6%		
Publishing	1	0	0	1	1	1	4	1	1	1	1	1	14	9	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	242.4%	-12.6%		
Rentals of Personal Property ^{2/}	418	310	306	733	365	681	366	512	358	419	414	397	5,279	4,436	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	27.4%	46.2%		
Residential Property Rental	490	439	462	474	439	481	497	446	473	506	461	481	5,648	5,328	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	14.4%	15.7%		
Restaurant and Bars	725	605	619	672	717	685	723	701	752	838	778	725	8,541	8,225	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	2.0%	12.8%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	3,338	3,260	3,400	3,112	3,479	3,219	4,379	3,479	3,216	3,878	3,668	3,602	42,030	41,486	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	9.4%	4.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	0	3	2	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-55.1%	-87.0%		
Use Tax	348	306	372	390	228	244	437	317	334	313	277	337	3,903	3,997	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	16.4%	-0.7%		
Rounding Adjustment															
Total ^{1/}	6,885	6,269	6,725	6,960	6,783	6,977	8,129	6,911	6,787	7,783	7,277	6,847	84,332	82,026	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	3.5%	8.4%		

^{1/} In June 2023, substantial adjustments made by taxpayers in Hotel/Motel Lodging category caused a negative collection.

^{2/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	704	704	-22.0%
Total	85,036	82,730	5.2%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
12+0

	2021-22 Actual	2022-23 Actual	% Change from PY Actual	2022-23 Estimate	% Change from PY Actual	2023-24 Proposed Budget	% Change from PY Estimate
July	\$18,856	\$19,827	5.1%	\$19,827	5.1%	\$19,627	-1.0%
August	17,238	18,231	5.8%	18,231	5.8%	18,847	3.4%
September	17,194	18,939	10.2%	18,939	10.2%	19,131	1.0%
October	17,888	18,932	5.8%	18,932	5.8%	19,342	2.2%
November	18,136	19,693	8.6%	19,693	8.6%	19,995	1.5%
December	18,796	19,530	3.9%	19,530	3.9%	20,606	5.5%
January	21,923	23,182	5.7%	23,182	5.7%	24,330	5.0%
February	17,697	19,379	9.5%	19,379	9.5%	19,734	1.8%
March	18,254	19,306	5.8%	19,306	5.8%	19,991	3.6%
April	22,044	22,272	1.0%	22,272	1.0%	23,516	5.6%
May	20,440	20,404	-0.2%	20,404	-0.2%	21,526	5.5%
June	19,365	20,451	5.6%	20,266	4.6%	21,154	4.4%
Subtotal	\$227,832	\$240,145	5.4%	\$239,960	5.3%	\$247,797	3.3%
Year end adjust. (GASB)	2,069	1,668	-19.4%	1,668	-19.4%	858	-48.5%
TOTAL:	\$229,901	\$241,813	5.2%	\$241,628	5.1%	\$248,655	2.9%

Actual vs. Prior Year

YTD Actual Revenue:	\$241,813
YTD Prior Year Actual:	229,901
Dollars Over/(Under):	\$11,912
Percent Over/(Under):	5.2%

Actual vs. Estimate

YTD Actual Revenue:	\$241,813
YTD Estimate:	241,628
Dollars Over/(Under):	\$185
Percent Over/(Under):	0.1%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2022-23 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Act)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$31	\$40	\$28	\$28	\$39	\$36	\$62	\$37	\$47	\$39	\$48	\$41	474	-39.1%
<i>% change from PY actual</i>	9.1%	51.7%	-13.0%	-3.8%	47.3%	32.4%	117.0%	79.2%	82.6%	-91.6%	32.1%	2.3%		
Mining-Oil & Gas Production	\$219	\$203	\$232	\$204	\$217	\$204	\$220	\$181	\$222	\$215	\$231	\$249	2,598	6.2%
<i>% change from PY actual</i>	8.8%	20.0%	25.2%	-2.7%	2.9%	3.5%	8.9%	-9.7%	3.9%	-6.8%	1.6%	25.5%		
Utilities ^{1/}	\$10,923	\$11,972	\$13,573	\$2,789	\$9,807	\$5,151	\$8,552	\$9,448	\$9,057	\$8,683	\$7,940	\$10,299	108,194	-1.4%
<i>% change from PY actual</i>	-1.1%	-4.2%	13.5%	-74.8%	12.8%	-36.8%	52.0%	2.5%	30.8%	10.6%	3.2%	13.6%		
Communications	\$1,146	\$1,057	\$977	\$1,009	\$969	\$950	\$1,013	\$942	\$1,165	\$1,594	\$980	\$1,265	13,067	4.1%
<i>% change from PY actual</i>	3.3%	0.6%	-10.4%	-6.8%	-9.3%	-8.7%	-5.5%	-7.0%	16.6%	48.3%	-18.9%	70.9%		
Private Car & Pipelines	\$40	\$38	\$38	\$40	\$61	\$39	\$40	\$39	\$38	\$38	\$38	\$38	486	4.3%
<i>% change from PY actual</i>	-0.8%	-1.4%	0.3%	4.5%	54.6%	2.3%	-43.8%	1.5%	-4.0%	-4.5%	-1.6%	-0.4%		
Publishing	\$31	\$24	\$29	\$29	\$31	\$23	\$50	\$43	\$24	\$25	\$25	\$30	364	-38.6%
<i>% change from PY actual</i>	-16.2%	-90.7%	7.1%	-10.6%	5.6%	-13.0%	18.8%	45.2%	-9.3%	-5.8%	-6.8%	16.4%		
Printing	\$204	\$213	\$185	\$192	\$267	\$201	\$220	\$192	\$199	\$190	\$188	\$183	2,433	6.2%
<i>% change from PY actual</i>	9.8%	25.8%	18.6%	-1.7%	3.2%	8.9%	17.5%	-5.4%	11.0%	-5.5%	-2.5%	2.7%		
Restaurants & Bars	\$36,184	\$31,689	\$31,817	\$33,619	\$35,715	\$34,358	\$37,601	\$35,623	\$37,867	\$42,164	\$39,227	\$37,595	433,459	11.0%
<i>% change from PY actual</i>	23.8%	8.4%	12.9%	13.0%	8.4%	10.8%	10.2%	16.5%	11.7%	7.1%	8.5%	4.0%		
Amusements	\$3,317	\$2,642	\$2,869	\$2,974	\$3,065	\$3,798	\$4,309	\$3,006	\$3,094	\$9,392	\$4,464	\$3,712	46,642	27.2%
<i>% change from PY actual</i>	-10.1%	-8.8%	61.3%	46.5%	15.5%	16.7%	22.2%	27.8%	-2.9%	139.2%	16.9%	4.0%		
Rentals-Personal Property	\$13,037	\$10,582	\$9,960	\$23,876	\$11,627	\$19,670	\$12,454	\$11,296	\$11,160	\$13,634	\$12,927	\$11,915	162,140	32.3%
<i>% change from PY actual</i>	38.3%	12.1%	4.1%	135.9%	21.2%	92.3%	14.4%	23.4%	4.9%	10.5%	18.8%	16.1%		
Contracting	\$20,272	\$18,315	\$20,455	\$19,988	\$19,724	\$13,169	\$21,004	\$18,747	\$18,898	\$21,044	\$20,245	\$22,636	234,496	18.1%
<i>% change from PY actual</i>	24.9%	29.3%	38.0%	24.2%	28.1%	-13.9%	12.6%	28.4%	12.1%	11.9%	14.0%	13.5%		
Retail	\$187,885	\$175,156	\$182,487	\$175,882	\$187,121	\$189,215	\$234,464	\$182,460	\$176,026	\$201,665	\$190,243	\$192,670	2,275,275	4.2%
<i>% change from PY actual</i>	6.8%	6.7%	9.8%	3.0%	8.6%	2.9%	4.7%	6.9%	3.2%	-3.2%	-2.7%	5.8%		
Severance - Mining	\$2,004	\$971	\$671	\$660	\$1,042	\$1,143	\$1,541	\$2,072	\$1,327	\$1,871	\$1,906	\$743	15,953	-59.9%
<i>% change from PY actual</i>	-46.5%	-67.6%	-80.2%	-83.9%	-68.9%	-67.7%	-52.4%	-33.2%	-45.4%	-49.0%	-38.2%	-76.2%		
Bed Tax - Hotel/Motel	\$9,257	\$8,746	\$8,494	\$10,417	\$12,937	\$12,337	\$11,167	\$14,034	\$17,950	\$19,092	\$14,366	\$12,130	150,926	9.4%
<i>% change from PY actual</i>	4.2%	2.3%	10.9%	12.1%	9.2%	12.1%	3.5%	28.5%	27.2%	6.8%	-1.1%	-2.6%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
State Total	\$284,550	\$261,648	\$271,814	\$271,708	\$282,622	\$280,295	\$332,696	\$278,120	\$277,074	\$319,646	\$292,828	\$293,505	3,446,506	6.4%
Cities Share (25%)	\$71,138	\$65,412	\$67,953	\$67,927	\$70,656	\$70,074	\$83,174	\$69,530	\$69,268	\$79,911	\$73,207	\$73,376	861,626	6.4%
Phoenix Population Percentage	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%		
Phoenix TOTAL	\$19,827	\$18,231	\$18,939	\$18,932	\$19,693	\$19,530	\$23,182	\$19,379	\$19,306	\$22,272	\$20,404	\$20,451	240,145	5.4%

^{1/} The Utilities category (electricity, natural gas and water) declined by (74.8)% in October was due to a one-time taxpayer refund of approximately \$40 million related to a tax ruling issued by the Department of Revenue in August 2021. Absent this ruling, the Utilities category would have grown by 8.5% in October. (JLBC, Monthly Fiscal Highlights. November 2022)

Year End GASB Adjustment	1,668	-19.4%
Total	241,813	5.2%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
12+0

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY Estimate	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$40	\$40	\$30	\$41	\$1	2.3%	\$11	36.8%
Mining-Oil & Gas Production	199	227	223	249	51	25.5%	26	11.7%
Utilities	9,069	8,291	8,935	10,299	1,230	13.6%	1,364	15.3%
Communications	740	928	880	1,265	525	70.9%	385	43.7%
Private Car & Pipelines	38	78	48	38	(0)	-0.4%	(9)	-19.4%
Publishing	26	40	26	30	4	16.4%	4	16.9%
Printing	178	155	188	183	5	2.7%	(5)	-2.6%
Restaurants & Bars	36,161	33,527	37,025	37,595	1,434	4.0%	570	1.5%
Amusements	3,569	2,655	3,033	3,712	143	4.0%	679	22.4%
Rentals-Personal Property	10,267	9,416	11,062	11,915	1,648	16.1%	852	7.7%
Contracting	19,943	17,385	22,254	22,636	2,692	13.5%	382	1.7%
Retail	182,123	200,168	203,868	192,670	10,547	5.8%	(11,197)	-5.5%
Severance - Mining	3,125	4,732	1,693	743	(2,381)	-76.2%	(950)	-56.1%
Bed Tax - Hotel/Motel	12,447	10,139	17,195	12,130	(318)	-2.6%	(5,065)	-29.5%
Other	0	0	0	0	0	0.0%	0	NA
DISTRIBUTION BASE TOTAL	\$277,924	\$287,782	\$306,457	\$293,505	\$15,580	5.6%	(\$12,952)	-4.2%
Distribution to Cities (25% of distribution base)	\$69,481	\$71,945	\$76,614	\$73,376	\$3,895	5.6%	(\$3,238)	-4.2%
Phoenix Share of Distribution (actual is 27.87%)	\$19,365	\$20,197	\$21,353	\$20,451	\$1,086	5.6%	(\$902)	-4.2%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 COMPARED TO 2021-22
12+0

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Revised Est Annual Growth	
Transportation & Towing	9.1%	29.5%	13.8%	9.4%	16.4%	19.0%	33.2%	37.5%	42.3%	-45.1%	-41.3%	-39.1%	15.3%	
Mining-Oil & Gas Production	8.8%	13.9%	17.7%	12.1%	10.1%	9.0%	9.0%	6.6%	6.3%	4.8%	4.5%	6.2%	5.5%	
Utilities	-1.1%	-2.7%	2.7%	-15.7%	-11.2%	-14.5%	-9.1%	-7.7%	-4.6%	-3.3%	-2.8%	-1.4%	-5.2%	
Communications	3.3%	2.0%	-2.2%	-3.3%	-4.5%	-5.2%	-5.2%	-5.4%	-3.1%	2.1%	-0.1%	4.1%	-4.0%	
Private Car & Pipelines	-0.8%	-1.1%	-0.6%	0.6%	11.6%	10.1%	8.7%	7.8%	6.5%	5.3%	4.7%	4.3%	12.3%	
Publishing	-16.2%	-81.5%	-74.3%	-68.5%	-62.8%	-59.7%	-52.5%	-46.7%	-44.8%	-42.8%	-41.1%	-38.6%	-41.6%	
Printing	9.8%	17.4%	17.8%	12.4%	9.9%	9.8%	10.9%	8.7%	9.0%	7.4%	6.5%	6.2%	5.9%	
Restaurants & Bars	23.8%	16.1%	15.0%	14.5%	13.2%	12.8%	12.4%	12.9%	12.7%	12.0%	11.7%	11.0%	6.8%	
Amusements	-10.1%	-9.5%	5.5%	13.5%	14.0%	14.5%	15.9%	17.1%	14.6%	31.3%	29.7%	27.2%	9.9%	
Rentals-Personal Property	38.3%	25.2%	18.1%	49.0%	43.5%	52.0%	46.1%	43.5%	38.9%	35.4%	33.8%	32.3%	24.7%	
Contracting	24.9%	26.9%	30.6%	28.9%	28.7%	21.7%	20.1%	21.1%	20.0%	19.1%	18.6%	18.1%	19.3%	
Retail	6.8%	6.7%	7.8%	6.5%	7.0%	6.2%	6.0%	6.1%	5.8%	4.7%	4.0%	4.2%	5.7%	
Severance - Mining	-46.5%	-55.9%	-64.0%	-69.7%	-69.6%	-69.3%	-67.0%	-63.2%	-61.8%	-60.4%	-58.5%	-59.9%	-64.6%	
Bed Tax - Hotel/Motel	4.2%	3.2%	5.6%	7.3%	7.8%	8.6%	7.8%	10.7%	13.2%	12.2%	10.6%	9.4%	8.6%	
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Subtotal (State)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	8.0%	7.8%	7.1%	6.5%	6.4%	6.3%	
Cities Share (25%)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	8.0%	7.8%	7.1%	6.5%	6.4%		
TOTAL (Phoenix Share)	5.1%	5.4%	7.0%	6.7%	7.1%	6.5%	6.4%	6.8%	6.6%	6.0%	5.4%	5.4%	5.3%	
													GASB (Y/E Adj)	-19.4%
													TOTAL (Year End)	<u>5.1%</u>

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July 2022 to June 2023 (June 2022 - May 2023 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
City Sales Tax Collection from Recreational MJ Retail Sales	398	469	444	449	477	476	521	433	525	493	558	476	5,715	4,454	4,454
State-Shared Sales Tax Collection from MJ Retail Sales	88	109	105	100	110	115	115	113	114	117	130	118	1,334	1,052	1,052
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	NA	NA	NA	NA	NA	6,513	12,193	10,488	10,488
16% Excise Tax on MJ Retail Sales for AHUR ^{2/, 4/}	NA	NA	NA	NA	NA	1,699	NA	NA	NA	NA	NA	1,979	3,678	3,862	3,862
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	486	577	548	549	587	7,970	635	546	639	609	688	9,086	22,921	19,856	19,856

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	207	244	231	234	249	248	272	226	274	257	291	248	2,982	2,324	2,324
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	NA	NA	NA	NA	NA	6,513	12,193	10,488	10,488
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	207	244	231	234	249	5,928	272	226	274	257	291	6,761	15,175	12,812	12,812

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

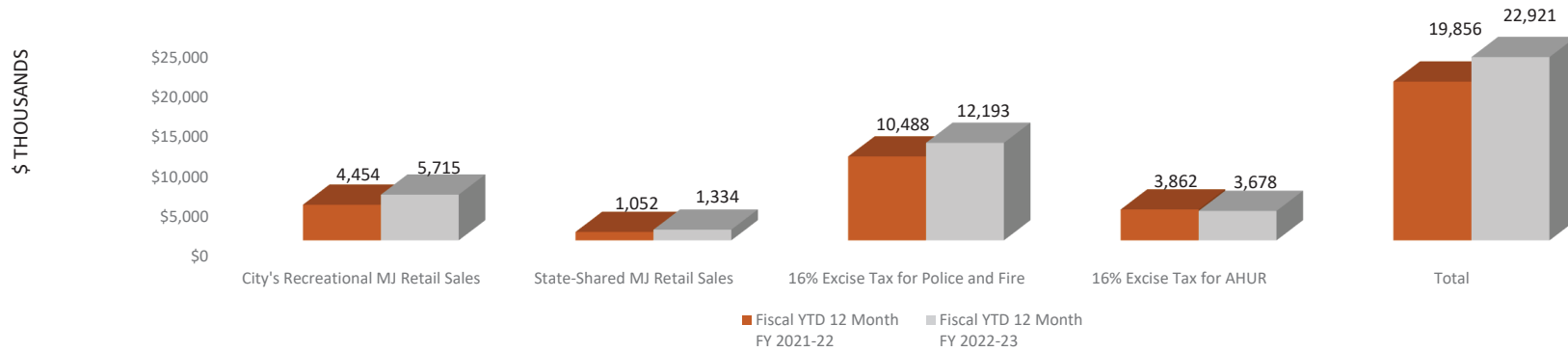
- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

^{4/} The City received the AHUR portion of the MJ Excise Tax three times in FY 2021-22, one for FY 2020-21 and the other two for FY 2021-22. Thus, the FY 2021-22 collections are higher than the FY 2022-23 collections.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July 2022 to June 2023 (June 2022 - May 2023 Activity)
(In Thousands)**

Recreational MJ Retail Sales Taxes



Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension

