



## City of Phoenix

To: Mayor and City Council

Date: July 24, 2023

From:

Jeff Barton  
City Manager

A handwritten signature in black ink, appearing to read 'Jeff Barton', written over the printed name and title.

Subject: GENERAL FUND REVENUE REPORT – 11 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$1,539.7 million at eleven months were \$178.1 million or 13.1% higher than the 2021-22 collections of \$1,361.6 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has experienced a significant slowdown since June 2022, with only 3.7% average growth for city retail sales tax and 4.0% for state-shared retail sales tax, which represents a considerable decline from last fiscal year's double-digit growth rates. As retail sales tax represents the largest sales tax category, this slowdown will be closely monitored in the coming months. It is also worth noting the year-over-year (YOY) monthly growth rates in the city retail category were negative in October and December 2022, and March 2023, with declines of 3.6%, 4.1%, and 0.8%, respectively. Furthermore, the YOY monthly growth rates in the state retail category were negative for two consecutive months, with -3.2% in April and -2.7% in May.

Additionally, audit adjustments occurred in October and December 2022, and February 2023 impacting city sales taxes in the rentals of personal property category, which artificially increased the year-to-date (YTD) growth rate. The YTD growth in city sales taxes at eleven months is 8.3%, however after accounting for the audit adjustments, the growth is 7.1%, and the overall GF revenue growth rate of 13.1% is 12.6%.

The revised 2022-23 GF revenue estimate is \$1.66 billion, representing 11.0% growth over 2021-22 actuals. Several revenue categories were adjusted from the 2022-23 GF budgeted revenue of \$1.59 billion to more closely align with YTD growth, most notably increases to city and state sales taxes. However, economic conditions continue to be highly uncertain and difficult to predict with economists anticipating a recession in 2023 or early 2024 due to inflation, market volatility, reduced consumer confidence, potential impacts from Federal Reserve actions, and a slowdown in hiring, wage growth and layoffs in many business sectors. Because of these factors, a cautious and prudent approach to revenue estimations will be necessary. Staff will continue to closely monitor monthly revenue collections over the next several months and look to trusted economic sources to develop revenue estimates for 2023-24 and 2024-25.

Lastly, the most recent General Fund Revenue Update received from the Joint Legislative Budget Committee on July 20<sup>th</sup> stated "performance of the Sales Tax category tailed off in the last quarter of FY2023. This trend may be related to several issues: national data indicates taxable goods spending slowed significantly, while non-taxable services spending has continued to growth at a healthy rate. This trend is the result of: 1) Post-pandemic consumer shifts (preferring items such as travel over durable goods like home appliances); and 2) Inflationary

pressure for essential services crowding out goods spending. Economic conditions and uncertainty may be putting general downward pressure on Sales Tax collections. According to the Urban Institute, 14 states reported year-over-year declines in Sales Tax during May.” The report also indicated concerns about individual income tax collections, “Individual Income Tax (IIT): \$(234) million loss – While IIT was expected to decline due to the phased-in tax reductions, the category performed significantly worse-than-expected during tax filing season due to lower payments and more refunds issued.” The less than expected individual income tax collections for 2022-23 will negatively impact the City’s state shared revenues in 2024-25 (due to the two-year lag) by approximately \$36 million. This negative impact will be incorporated into revised revenue estimates and included in the GF Status for 2024-25, scheduled to be presented to City Council in February 2024.

### **General Fund Sales Tax (June – April Business Activity)**

At eleven months of 2022-23, the combined GF revenue from city and state-shared sales tax was \$835.8 million, reflecting growth of 7.5% compared to May 2022.

*City Sales Tax*- YTD 2022-23 collections were \$616.1 million, representing 8.3% growth compared to May 2022, and 7.1% growth excluding the audit adjustments.

The cumulative May YOY growth percentages in key categories of city sales tax include:

- retail: 3.3%
- contracting: 9.0%
- restaurants & bars: 13.9%
- hotel/motel: 21.7%
- telecommunications: -4.5%
- commercial property rentals: 11.3%

*State-Shared Sales Tax*- YTD 2022-23 collections were \$219.7 million, representing 5.4% growth compared to May 2022.

The cumulative May YOY growth percentages in key categories of state sales tax include:

- retail: 4.0%
- contracting: 18.6%
- restaurants & bars: 11.7%
- hotel/motel: 10.6%
- communications: -0.1%

**SUMMARY OF GENERAL FUND REVENUE**  
(In Thousands of Dollars)

Revenue Source	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	21-22 Act to 20-21 Act % Change	11 Month Actuals 2021-22	11 Month Actuals 2022-23	% Change from PY	Revised Estimate 2022-23	% Change Revised Est from PY	Proposed Budget (PB) 2023-24	% Change PB from Revised Est
<b>Local Taxes</b>													
Primary Property Tax	\$ 154,560	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	5.6%	\$ 171,951	\$ 181,729	5.7%	\$ 200,199	4.2%	\$ 206,935	3.4%
Sales Taxes <sup>1/</sup>	432,358	468,015	479,705	536,889	627,072	16.8%	569,025	616,122	8.3%	656,938	4.8%	676,607	3.0%
Privilege License Fees	2,893	2,957	2,436	2,915	3,467	18.9%	3,041	3,101	2.0%	3,005	-13.3%	3,005	0.0%
Other General Fund Excise Taxes	18,138	18,535	18,837	19,148	19,277	0.7%	17,699	17,860	0.9%	19,459	0.9%	19,617	0.8%
Subtotal	\$ 607,949	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	13.6%	\$ 761,716	\$ 818,812	7.5%	\$ 879,601	4.5%	\$ 906,164	3.0%
<b>Non Taxes</b>													
Licenses & Permits	2,872	2,969	2,812	2,694	3,022	12.2%	2,617	2,674	2.2%	3,020	-0.1%	3,070	1.7%
Cable Communications	10,884	10,876	10,369	9,424	8,982	-4.7%	6,682	5,919	-11.4%	8,200	-8.7%	8,000	-2.4%
Fines & Forfeitures	12,711	12,456	10,734	9,211	8,109	-12.0%	7,449	7,353	-1.3%	8,007	-1.3%	7,987	-0.3%
Court Default Fee	1,273	1,320	1,310	1,288	880	-31.7%	816	798	-2.2%	778	-11.6%	778	0.0%
Parks & Libraries	18,221	8,629	5,824	3,790	5,576	47.1%	5,221	6,178	18.3%	6,757	21.2%	6,810	0.8%
Planning	1,752	1,783	1,589	1,723	1,904	10.5%	1,785	1,539	-13.8%	1,811	-4.9%	1,811	0.0%
Police	14,347	15,332	14,848	12,637	13,841	9.5%	13,627	13,677	0.4%	13,592	-1.8%	14,511	6.8%
Street Transportation	5,863	6,497	6,155	5,881	4,526	-23.0%	7,328	8,629	17.8%	6,264	38.4%	6,976	11.4%
Emergency Transportation	35,884	36,910	36,706	34,092	46,481	36.3%	43,464	43,234	-0.5%	49,739	7.0%	51,332	3.2%
Hazardous Materials Inspection Fee	1,364	1,369	1,408	1,464	1,299	-11.3%	1,152	1,276	10.8%	1,500	15.5%	1,700	13.3%
Other Service Charges	20,302	23,486	22,519	15,026	15,882	5.7%	13,561	33,457	100%+	30,849	94.2%	30,221	-2.0%
All Others	16,456	15,309	16,254	19,464	21,291	9.4%	20,724	20,849	0.6%	21,436	0.7%	21,605	0.8%
Subtotal	\$ 141,929	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	12.9%	\$ 124,426	\$ 145,583	17.0%	\$ 151,953	15.3%	\$ 154,801	1.9%
<b>State Shared Revenues</b>													
Sales Tax	155,998	165,066	171,927	201,292	229,901	14.2%	208,466	219,694	5.4%	241,628	5.1%	248,655	2.9%
Income Tax	200,036	196,918	214,697	240,237	213,294	-11.2%	195,620	282,501	44.4%	308,183	44.5%	435,656	41.4%
Vehicle License Tax	66,784	70,210	70,484	79,768	78,695	-1.3%	71,364	73,159	2.5%	79,065	0.5%	85,627	8.3%
Subtotal	\$ 422,818	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	0.1%	\$ 475,451	\$ 575,354	21.0%	\$ 628,876	20.5%	\$ 769,938	22.4%
<b>Subtotal All GF Funds</b>	<b>\$ 1,172,696</b>	<b>\$ 1,220,767</b>	<b>\$ 1,258,824</b>	<b>\$ 1,378,986</b>	<b>\$ 1,495,712</b>	<b>8.5%</b>	<b>\$ 1,361,593</b>	<b>\$ 1,539,749</b>	<b>13.1%</b>	<b>\$ 1,660,431</b>	<b>11.0%</b>	<b>\$ 1,830,903</b>	<b>10.3%</b>
<b>Coronavirus Relief Fund</b>	\$ -	\$ -	\$ 48,533	\$ 109,126	\$ -	-100.0%	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
<b>TOTAL <sup>1/</sup></b>	<b>\$ 1,172,696</b>	<b>\$ 1,220,767</b>	<b>\$ 1,307,357</b>	<b>\$ 1,488,112</b>	<b>\$ 1,495,712</b>	<b>0.5%</b>	<b>\$ 1,361,593</b>	<b>\$ 1,539,749</b>	<b>13.1%</b>	<b>\$ 1,660,431</b>	<b>11.0%</b>	<b>\$ 1,830,903</b>	<b>10.3%</b>

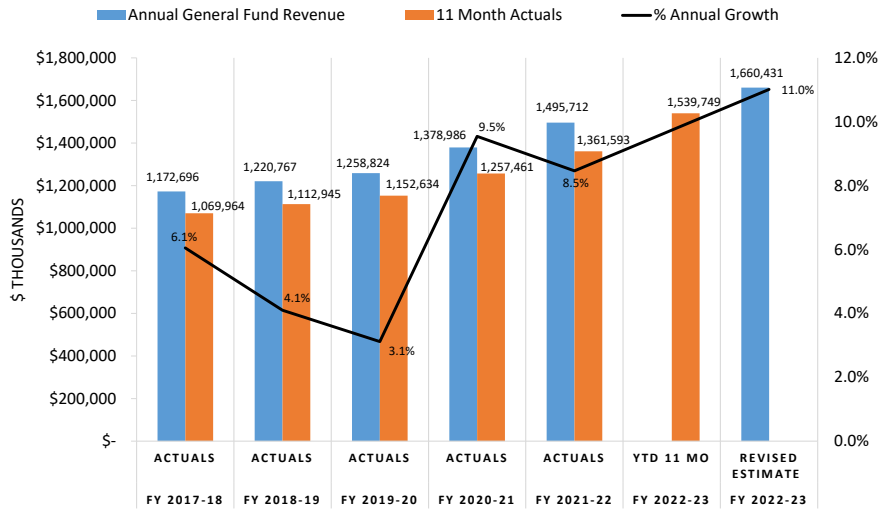
<sup>1/</sup>In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property sales tax category, which artificially increased city sales tax collections. The 11-month adjusted General Fund city sales taxes growth rate is 7.1%, and the total 11-month adjusted growth is 12.6%.

Change from Prior Year <sup>1/</sup>	
21-22 11 Month Actual Revenue:	\$ 1,361,593
22-23 11 Month Actual Revenue:	\$ 1,539,749
Dollars Over/Under Prior Year:	\$ 178,156
Percent Over/Under Prior Year:	13.1%

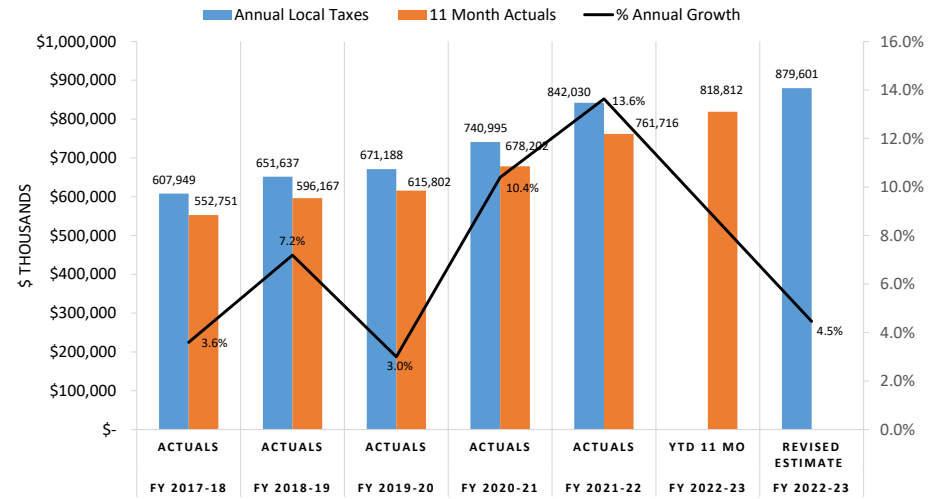
% Change from Prior Year <sup>1/</sup> and Revised Estimate	
22-23 YTD % Change from Prior Year Actual:	13.1%
22-23 Revised Estimate % Change from Prior Year Actual:	11.0%

# General Fund Revenue

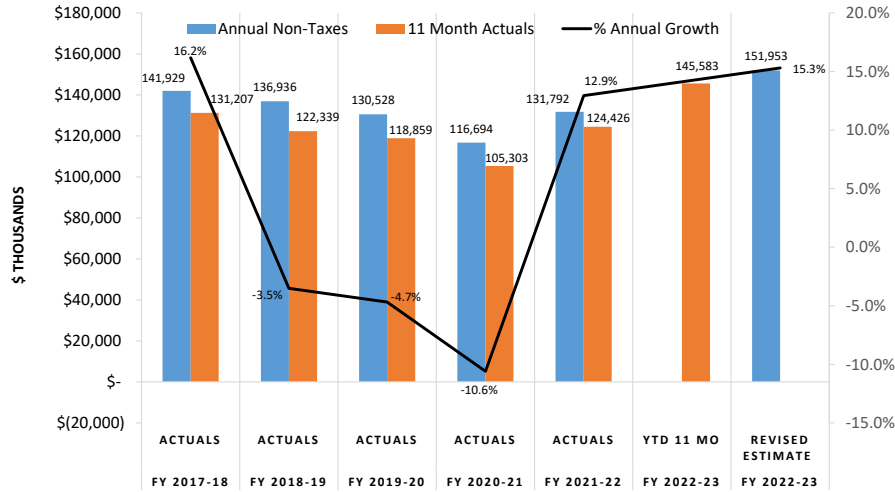
## TOTAL GENERAL FUND REVENUE



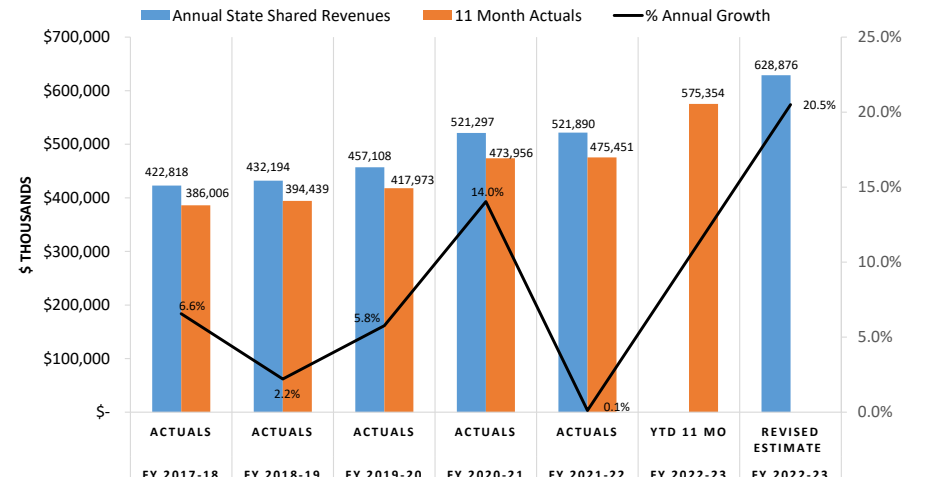
## GF LOCAL TAXES



## GF NON-TAXES



## GF STATE SHARED REVENUES



## **Notes**

- Total General Fund revenues for the eleven months of the fiscal year were \$1.54 billion, reflecting a year-over-year (YOY) growth of 13.1%. This increase can be attributed to the significant state-shared income tax collections and solid growth in the city and state-shared sales taxes. The revised estimate for FY 2022-23 is \$1.66 billion, which is 11.0% higher than the overall FY 2021-22 actual. The variance between the YOY and estimated growth is to account for additional economic uncertainty. Economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, potential impacts from Federal Reserve actions, and a slowdown in hiring and layoffs in many business sectors.
- Local taxes represent approximately \$879.6 million, or 53.0% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has shown a significant slowdown in several months, with only 3.7% average growth from June 2022 through May 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. In addition, YOY monthly growth rates in the retail category were negative for October and December 2022, and March 2023, -3.6% in October, -4.1% in December, and -0.8% in March. As retail sales tax represents the largest sales tax category, this slowdown will be closely monitored in the coming months.
- Total Non-Tax revenues represent approximately \$152.0 million, or 9.1% of total annual GF revenues. Year-to-date (YTD) collections of \$145.6 million indicate an 17.0% increase, primarily due to higher interest earnings, building and facility rentals, and parking fees.
- State Shared revenues represent \$628.9 million or 37.9% of total annual GF revenue and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 4.0% from June 2022 through May 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. It's worth noting the YOY monthly growth rates in the retail category were negative for two consecutive months, with -3.2% in April and -2.7% in May, which could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's recent fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. The cumulative state-shared income tax, which lags two years and is based on collections from FY 2020-21, increased by 44.4% in May 2023. The surge in FY 2022-23 resulted from the State's action to defer income tax filings in the 4th quarter of FY 2019-20 to FY 2020-21 due to the pandemic. The cumulative state-shared vehicle license tax increased by 2.5% in May 2023.

**CITY PLT BY MONTH**  
**(In Thousands)**  
**(11+1)**

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$50,394	\$49,198	\$55,016	9.2%	\$55,016	9.2%	\$54,538	-0.9%
August	50,505	50,988	51,260	1.5%	51,260	1.5%	56,336	9.9%
September	49,299	50,335	58,378	18.4%	58,378	18.4%	54,860	-6.0%
October <sup>1/</sup>	50,834	51,351	57,175	12.5%	57,175	12.5%	56,003	-2.0%
November	48,003	50,552	54,408	13.3%	54,408	13.3%	54,289	-0.2%
December <sup>1/</sup>	51,196	50,053	54,030	5.5%	54,030	5.5%	55,447	2.6%
January	58,335	56,504	62,619	7.3%	62,619	7.3%	62,763	0.2%
February <sup>1/</sup>	46,975	49,268	54,375	15.8%	54,375	15.8%	53,024	-2.5%
March	49,958	47,636	52,871	5.8%	52,871	5.8%	52,905	0.1%
April	58,475	49,974	60,110	2.8%	60,110	2.8%	60,553	0.7%
May	55,052	49,551	55,881	1.5%	55,881	1.5%	56,210	0.6%
June	52,438	51,877	0	NA	35,232	-32.8%	57,355	62.8%
<b>Subtotal:</b>	<b>\$621,464</b>	<b>\$607,285</b>	<b>\$616,122</b>	<b>NA</b>	<b>\$651,354</b>	<b>4.8%</b>	<b>\$674,283</b>	<b>3.5%</b>
Year End Adjustments	5,608	2,518	0	NA	5,584	-0.4%	2,324	-58.4%
<b>TOTAL:</b>	<b>\$627,072</b>	<b>\$609,803</b>	<b>\$616,122</b>	<b>NA</b>	<b>\$656,938</b>	<b>4.8%</b>	<b>\$676,607</b>	<b>3.0%</b>

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased the collections. The adjusted growth rates for October, December, and February are as follows: 6.7%, 0.6%, and 13.2%, respectively. The year-to-date adjusted growth rate is 7.1%.

**Actual vs. Estimate**

YTD Actual Revenue:	\$616,122
YTD Revised Estimate:	597,274
Dollars Over/Under:	\$18,847
Percent Over/Under:	3.2%

**Actual vs. Prior Year <sup>1/</sup>**

YTD Actual Revenue:	\$616,122
YTD Prior Year Actual:	569,025
Dollars Over/Under:	47,097
Percent Over/Under:	8.3%

**GENERAL FUND PLT CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	512	390	738	716	518	828	621	466	534	1,076	893	(715)	6,577	6,577	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	4,449	4,187	4,044	4,548	4,200	4,651	4,848	4,423	4,231	4,703	4,517	2,586	51,387	51,387	5.2%
(% change from prior year)	6.7%	11.6%	3.3%	15.8%	10.8%	19.1%	12.9%	18.3%	6.6%	8.5%	11.5%	-48.2%	5.2%		
Construction Contracting	3,304	2,877	3,694	3,332	3,319	3,410	3,780	2,764	3,225	3,457	3,373	3,127	39,662	39,662	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	1,313	795	830	1,094	1,428	1,440	1,223	1,542	2,304	2,251	1,607	(173)	15,654	15,654	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	71	65	59	62	101	62	63	58	65	55	54	51	766	766	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,978	7,186	11,493	8,440	7,162	5,123	5,547	5,704	5,416	5,365	5,299	4,591	78,304	78,304	4.8%
(% change from prior year)	5.0%	-22.1%	40.3%	10.0%	46.4%	-23.5%	16.9%	7.4%	15.7%	3.9%	3.0%	-27.8%	4.8%		
Penalty & Interest	266	307	310	256	275	422	359	265	477	385	301	(200)	3,423	3,423	-13.7%
(% change from prior year)	0.9%	-38.3%	9.1%	-8.6%	-22.9%	25.9%	29.1%	15.8%	33.3%	-17.8%	6.5%	-159.4%	-13.7%		
Publishing	6	2	2	5	4	3	16	6	4	3	4	(16)	39	39	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	3,136	2,327	2,293	5,496	2,740	5,105	2,746	3,844	2,687	3,139	3,103	(3,346)	33,270	33,270	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Residential Property Rental	3,674	3,292	3,463	3,557	3,291	3,605	3,726	3,346	3,545	3,799	3,459	1,205	39,962	39,962	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	3,173	2,648	2,710	2,938	3,139	2,998	3,164	3,066	3,288	3,667	3,406	1,786	35,983	35,983	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	25,033	24,453	25,501	23,336	26,096	24,141	32,839	26,092	24,122	29,086	27,511	22,935	311,145	311,145	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Telecommunication and Cable TV	696	677	685	704	675	658	679	644	745	1,032	568	232	7,995	7,995	-6.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-10.0%	-6.9%	5.7%	42.4%	-36.7%	-42.4%	-6.3%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	1	1	1	1	2	1	1	3	1	(4)	10	10	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	2,611	2,296	2,788	2,923	1,710	1,830	3,278	2,380	2,501	2,346	2,076	3,237	29,976	29,976	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total</b>	<b>55,223</b>	<b>51,504</b>	<b>58,610</b>	<b>57,409</b>	<b>54,657</b>	<b>54,278</b>	<b>62,891</b>	<b>54,601</b>	<b>53,145</b>	<b>60,367</b>	<b>56,171</b>	<b>35,297</b>	<b>654,153</b>	<b>654,153</b>	<b>4.9%</b>
Marijuana Sales Tax earmarked for PSPRS	(207)	(244)	(232)	(234)	(249)	(248)	(272)	(226)	(274)	(257)	(291)	(65)	(2,799)	(2,799)	-20.4%
<b>Total <sup>1/</sup></b>	<b>55,016</b>	<b>51,260</b>	<b>58,378</b>	<b>57,175</b>	<b>54,408</b>	<b>54,030</b>	<b>62,619</b>	<b>54,375</b>	<b>52,871</b>	<b>60,110</b>	<b>55,881</b>	<b>35,232</b>	<b>651,354</b>	<b>651,354</b>	<b>4.8%</b>
(% change from prior year)	9.2%	1.5%	18.4%	12.5%	13.3%	5.5%	7.3%	15.8%	5.8%	2.8%	1.5%	-32.8%	4.8%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for Rentals of Personal Property in October, December and February are 26.9%, 22.8% and 29.7%, respectively, and the total adjusted growth rates are 6.7%, 0.6% and 13.2%, respectively.

GASB	5,584	5,584	-0.4%
Year-End (A/R)	0	0	NA
<b>Total</b>	<b>656,938</b>	<b>656,938</b>	<b>4.8%</b>

**GENERAL FUND PLT CATEGORY ANALYSIS  
May 2023**

Category	2021-22	2022-23			Actual/Actual		Actual/Estimate	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$673	\$351	\$495	\$893	\$220	32.6%	398	80.4%
Commercial Property Rental	4,051	3,904	4,053	4,517	466	11.5%	464	11.4%
Construction Contracting	3,736	3,129	3,484	3,373	(363)	-9.7%	(111)	-3.2%
Hotel/Motel Lodging	1,622	1,020	1,357	1,607	(15)	-0.9%	250	18.4%
Job Printing	64	64	51	54	(10)	-15.1%	3	5.9%
Other Utilities	5,147	4,691	5,324	5,299	152	3.0%	(25)	-0.5%
Penalty & Interest	283	363	260	301	18	6.4%	41	15.8%
Publishing	4	3	4	4	0	2.5%	0	0.0%
Rentals of Personal Property	2,636	2,144	2,394	3,103	467	17.7%	709	29.6%
Residential Property Rentals	3,131	3,059	3,121	3,459	328	10.5%	338	10.8%
Restaurants & Bars	3,210	2,520	2,956	3,406	196	6.1%	450	15.2%
Retail Sales	26,938	25,285	26,318	27,220	282	1.0%	903	3.4%
Telecommunication and Cable TV	897	688	707	568	(329)	-36.6%	(139)	-19.7%
Transportation	0	3	0	1	1	117.9%	1	100.0%
Use	2,660	2,328	2,443	2,076	(584)	-22.0%	(367)	-15.0%
<b>Subtotal</b>	<b>55,052</b>	<b>\$49,551</b>	<b>\$52,967</b>	<b>55,881</b>	<b>\$829</b>	<b>1.5%</b>	<b>2,915</b>	<b>5.5%</b>
Balance to Cash	0	0	0	0	(0)	NA	0	NA
<b>TOTAL</b>	<b>55,052</b>	<b>\$49,551</b>	<b>\$52,967</b>	<b>55,881</b>	<b>\$829</b>	<b>1.5%</b>	<b>\$2,915</b>	<b>5.5%</b>



**PLT CATEGORY ANALYSIS  
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE  
2022-23 ACTUALS COMPARED TO 2021-22  
(11+1)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Revised Estimate
Amusements	-29.8%	-39.0%	-10.2%	10.2%	12.8%	22.4%	21.5%	24.6%	20.7%	25.3%	26.1%	---	0.7%
Commercial Property Rental	6.7%	9.0%	7.1%	9.3%	9.6%	11.1%	11.4%	12.2%	11.6%	11.3%	11.3%	---	5.2%
Construction Contracting	8.6%	11.2%	17.5%	16.9%	16.7%	19.4%	14.0%	15.6%	14.3%	11.3%	9.0%	---	8.5%
Hotel/Motel Lodging	65.9%	32.7%	28.1%	28.2%	27.9%	27.7%	25.5%	24.4%	28.3%	24.9%	21.7%	---	9.9%
Job Printing	33.8%	39.8%	32.6%	22.6%	19.2%	21.1%	23.8%	16.6%	15.9%	13.3%	10.5%	---	9.4%
Other Utilities	5.0%	-10.7%	6.6%	7.5%	12.7%	7.1%	8.0%	8.0%	8.6%	8.2%	7.8%	---	4.8%
Penalty & Interest	0.9%	-24.8%	-15.6%	-14.1%	-16.0%	-9.0%	-4.4%	-2.5%	1.9%	-0.8%	-0.3%	---	-13.7%
Publishing	335.4%	-79.6%	-75.4%	-65.8%	-59.0%	-54.6%	-31.5%	-25.9%	-21.3%	-18.0%	-16.8%	---	-42.2%
Rentals of Personal Property <sup>1/</sup>	51.7%	35.6%	28.2%	64.4%	57.8%	72.2%	63.6%	66.8%	59.7%	51.6%	48.0%	---	22.9%
Residential Property Rentals	34.3%	27.5%	23.7%	23.1%	22.2%	20.6%	18.6%	18.0%	17.0%	16.4%	15.9%	---	9.2%
Restaurants & Bars	30.3%	20.1%	18.8%	18.4%	17.1%	16.4%	15.3%	15.5%	15.6%	14.8%	13.9%	---	8.6%
Retail Sales	2.3%	3.5%	5.9%	3.4%	4.4%	2.9%	3.5%	4.4%	3.8%	3.5%	3.3%	---	2.6%
Telecommunication and Cable TV	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	-6.0%	-6.6%	-6.7%	-5.3%	-0.5%	-4.5%	---	-6.3%
Transportation	-16.9%	43.2%	40.9%	31.6%	30.8%	26.6%	50.3%	56.7%	62.6%	-86.4%	-85.4%	---	-89.3%
Use Tax	8.0%	11.8%	17.6%	15.9%	7.9%	2.2%	1.7%	1.7%	2.0%	0.1%	-2.0%	---	1.7%
Subtotal	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	9.8%	9.0%	8.3%	---	4.8%
Balance to Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
<b>SUBTOTAL</b>	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	9.8%	9.0%	8.3%	---	4.8%
Year End Adj.													-0.4%
<b>TOTAL <sup>1/</sup></b>	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	9.8%	9.0%	8.3%	---	4.8%

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted cumulative growth rate for Rentals of Personal Property category is 21.1% and the total adjusted cumulative growth rate is 7.1%.

**CONVENTION CENTER EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$5,402	\$5,635	\$7,108	31.6%	\$7,108	31.6%	\$6,461	-9.1%
August	5,055	5,035	5,544	9.7%	5,544	9.7%	5,881	6.1%
September	5,058	5,240	6,196	22.5%	6,196	22.5%	6,023	-2.8%
October	5,462	5,617	6,705	22.8%	6,705	22.8%	6,477	-3.4%
November	6,154	6,566	7,433	20.8%	7,433	20.8%	7,434	0.0%
December	6,519	6,405	7,227	10.9%	7,227	10.9%	7,674	6.2%
January	6,806	6,070	7,480	9.9%	7,480	9.9%	7,333	-2.0%
February	5,723	6,608	6,900	20.6%	6,900	20.6%	7,244	5.0%
March	7,043	6,818	8,700	23.5%	8,700	23.5%	8,028	-7.7%
April	8,832	7,429	9,124	3.3%	9,124	3.3%	8,884	-2.6%
May	7,803	6,088	7,701	-1.3%	7,701	-1.3%	7,435	-3.5%
June	6,687	6,018	0	NA	3,683	-44.9%	7,110	93.0%
<b>Subtotal:</b>	<b>\$76,545</b>	<b>\$73,530</b>	<b>\$80,118</b>	<b>NA</b>	<b>\$83,801</b>	<b>9.5%</b>	<b>\$85,983</b>	<b>2.6%</b>
Year End Adjustment	1,241	353	0	NA	824	-33.6%	180	-78%
<b>TOTAL:</b>	<b>\$77,786</b>	<b>\$73,883</b>	<b>\$80,118</b>	<b>NA</b>	<b>\$84,625</b>	<b>8.8%</b>	<b>\$86,163</b>	<b>1.8%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	\$80,118
YTD Revised Estimate:	77,061
Dollars Over/Under:	\$3,057
Percent Over/Under:	4.0%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$80,118
YTD Prior Year Actual:	69,857
Dollars Over/Under:	10,261
Percent Over/Under:	14.7%



**SPORTS FACILITIES EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$1,638	\$1,735	\$2,049	25.1%	\$2,049	25.1%	\$1,977	-3.5%
August	1,530	1,420	1,544	0.9%	1,544	0.9%	1,661	7.6%
September	1,385	1,446	1,565	13.0%	1,565	13.0%	1,611	2.9%
October	1,653	1,646	1,924	16.4%	1,924	16.4%	1,862	-3.2%
November	2,233	2,281	2,557	14.5%	2,557	14.5%	2,535	-0.9%
December	2,259	2,120	2,514	11.3%	2,514	11.3%	2,497	-0.7%
January	1,938	1,771	2,165	11.7%	2,165	11.7%	2,133	-1.5%
February	2,118	2,349	2,532	19.6%	2,532	19.6%	2,554	0.9%
March	2,653	2,680	3,516	32.5%	3,516	32.5%	3,061	-12.9%
April	3,635	3,136	3,904	7.4%	3,904	7.4%	3,566	-8.7%
May	3,030	2,104	2,987	-1.4%	2,987	-1.4%	2,673	-10.5%
June	2,306	1,791	0	NA	615	-73.3%	2,248	265.5%
<b>Subtotal:</b>	<b>\$26,377</b>	<b>\$24,481</b>	<b>\$27,257</b>	<b>NA</b>	<b>\$27,872</b>	<b>5.7%</b>	<b>\$28,378</b>	<b>1.8%</b>
Year End Adjustment	663	96	0	NA	242	-100%+	110	-54.5%
<b>TOTAL:</b>	<b>\$27,040</b>	<b>\$24,577</b>	<b>\$27,257</b>	<b>0.8%</b>	<b>\$28,114</b>	<b>4.0%</b>	<b>\$28,488</b>	<b>1.3%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	\$27,257
YTD Revised Estimate:	25,681
Dollars Over/Under:	\$1,576
Percent Over/Under:	6.1%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$27,257
YTD Prior Year Actual:	24,072
Dollars Over/Under:	3,185
Percent Over/Under:	13.2%



**JET FUEL EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(11+1)**

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$59	\$58	\$53	-9.5%	\$53	-9.5%	\$48	-10.0%
August	48	54	42	-11.2%	42	-11.2%	46	8.7%
September	45	53	40	-12.9%	40	-12.9%	46	16.2%
October	32	7	44	36.3%	44	36.3%	44	0.0%
November	44	45	51	15.0%	51	15.0%	46	-8.9%
December	43	59	58	33.7%	58	33.7%	54	-6.9%
January	41	70	66	61.8%	66	61.8%	60	-9.1%
February	209	254	232	11.2%	232	11.2%	236	1.7%
March	46	77	77	66.7%	77	66.7%	57	-26.0%
April	93	116	132	41.6%	132	41.6%	86	-34.8%
May	36	76	74	106.1%	74	106.1%	53	-28.4%
June	35	57	0	NA	(48)	-100%	46	+100%
<b>Subtotal:</b>	<b>\$731</b>	<b>\$926</b>	<b>\$869</b>	<b>NA</b>	<b>\$821</b>	<b>12.3%</b>	<b>\$822</b>	<b>0.2%</b>
Year End Adjustment	(24)	3	0	NA	(10)	+100%	1	+100%
<b>TOTAL:</b>	<b>\$707</b>	<b>\$929</b>	<b>\$869</b>	<b>NA</b>	<b>\$811</b>	<b>14.7%</b>	<b>\$823</b>	<b>1.5%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	\$869
YTD Revised Estimate:	780
Dollars Over/Under:	\$89
Percent Over/Under:	11.4%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$869
YTD Prior Year Actual:	696
Dollars Over/Under:	\$172
Percent Over/Under:	24.8%



**TRANSPORTATION 2050 EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$26,452	\$26,258	\$29,218	10.5%	\$29,218	10.5%	\$29,265	0.2%
August	24,715	25,327	26,686	8.0%	26,686	8.0%	28,119	5.4%
September	24,870	25,252	28,633	15.1%	28,633	15.1%	27,761	-3.0%
October <sup>1/</sup>	26,094	25,748	29,672	13.7%	29,672	13.7%	28,829	-2.8%
November	26,202	26,439	28,899	10.3%	28,899	10.3%	29,264	1.3%
December <sup>1/</sup>	26,767	27,193	29,818	11.4%	29,818	11.4%	30,218	1.3%
January	32,730	31,155	34,561	5.6%	34,561	5.6%	35,227	1.9%
February <sup>1/</sup>	25,112	26,581	29,467	17.3%	29,467	17.3%	28,917	-1.9%
March	27,445	25,839	29,065	5.9%	29,065	5.9%	29,352	1.0%
April	32,635	29,962	33,241	1.9%	33,241	1.9%	34,203	2.9%
May	30,560	27,178	31,043	1.6%	31,043	1.6%	31,057	0.0%
June	28,172	28,023	0	NA	19,870	-29.5%	31,131	56.7%
Subtotal:	\$331,753	\$324,957	\$330,302	NA	\$350,172	5.6%	\$363,343	3.8%
Year End Adjustment	3,856	1,498	0	NA	3,006	-22.0%	1,430	-52.4%
<b>TOTAL:</b>	<b>\$335,609</b>	<b>\$326,455</b>	<b>\$330,302</b>	<b>NA</b>	<b>\$353,178</b>	<b>5.2%</b>	<b>\$364,773</b>	<b>3.3%</b>

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 5.9% and 14.5%, respectively, and the year-to-date adjusted growth rate is 7.5%.

**Actual vs. Estimate**

YTD Actual Revenue:	\$330,302
YTD Revised Estimate:	320,879
Dollars Over/Under:	\$9,423
Percent Over/Under:	2.9%

**Actual vs. Prior Year <sup>1/</sup>**

YTD Actual Revenue:	\$330,302
YTD Prior Year Actual:	303,581
Dollars Over/Under:	26,721
Percent Over/Under:	8.8%



**TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	258	196	371	360	260	416	312	235	269	541	449	(365)	3,302	3,302	0.7%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	62.9%	-5.9%	56.8%	32.7%	-196.8%	0.7%		
Commercial Property Rental	2,071	1,949	1,883	2,118	1,929	2,150	2,260	2,039	1,973	2,190	2,116	1,224	23,902	23,902	5.2%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	17.4%	6.9%	8.6%	12.3%	-47.3%	5.2%		
Construction Contracting	2,848	2,480	3,184	2,872	2,861	2,939	3,258	2,382	2,779	2,979	2,906	2,698	34,186	34,186	8.5%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.1%	-9.8%	2.4%	8.5%		
Hotel/Motel Lodging	586	400	417	550	718	724	615	775	1,159	1,132	808	(13)	7,871	7,871	10.2%
(% change from prior year)	47.2%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	22.1%	47.3%	9.8%	-0.9%	-102.1%	10.2%		
Job Printing	62	56	51	53	87	53	54	50	56	48	47	43	660	660	9.4%
(% change from prior year)	33.8%	45.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-5.9%	9.4%		
Publishing	5	1	1	4	3	2	14	5	3	3	3	(10)	34	34	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	1,577	1,170	1,153	2,763	1,378	2,567	1,381	1,933	1,351	1,578	1,560	(1,682)	16,729	16,729	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.1%	22.9%		
Residential Property Rental	1,847	1,655	1,741	1,789	1,655	1,813	1,873	1,683	1,783	1,910	1,739	606	20,094	20,094	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.8%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	2,735	2,283	2,336	2,533	2,706	2,584	2,727	2,643	2,834	3,161	2,936	1,539	31,017	31,017	8.6%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Sales	12,011	11,768	12,265	11,181	12,572	11,612	15,745	12,541	11,642	13,970	13,197	11,293	149,797	149,797	2.6%
(% change from prior year)	2.2%	5.3%	11.0%	-3.9%	8.7%	-4.5%	5.9%	10.4%	0.0%	0.9%	0.8%	-4.6%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	
Transportation	1	1	0	1	1	1	2	1	0	3	0	(2)	9	9	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	1,206	1,046	1,278	1,352	742	842	1,551	1,114	1,204	1,140	996	1,791	14,262	14,262	1.7%
(% change from prior year)	4.1%	12.8%	24.9%	8.1%	-32.2%	-26.4%	-1.4%	-0.6%	7.9%	-15.1%	-21.2%	78.4%	1.7%		
Rounding Adjustment															
<b>Total<sup>1/</sup></b>	<b>25,206</b>	<b>23,005</b>	<b>24,682</b>	<b>25,577</b>	<b>24,911</b>	<b>25,703</b>	<b>29,792</b>	<b>25,401</b>	<b>25,054</b>	<b>28,654</b>	<b>26,759</b>	<b>17,121</b>	<b>301,865</b>	<b>301,865</b>	<b>5.6%</b>
(% change from prior year)	10.5%	8.0%	15.1%	13.7%	10.3%	11.3%	5.6%	17.3%	5.9%	1.9%	1.6%	-29.5%	5.6%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 5.9% and 14.5%, respectively.

GASB	2,593	2,593	-22.0%
<b>Total</b>	<b>304,458</b>	<b>304,458</b>	<b>5.2%</b>

**TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	41	31	59	58	42	67	50	38	43	87	72	(61)	527	527	0.7%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	62.9%	-5.9%	61.5%	32.7%	-199.4%	0.7%		
Commercial Property Rental	332	312	301	339	309	344	362	326	316	351	339	195	3,826	3,826	5.2%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	17.4%	7.0%	8.6%	12.3%	-47.5%	5.2%		
Construction Contracting	456	397	510	460	458	470	522	381	445	477	465	432	5,473	5,473	8.5%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.8%	34.7%	-7.9%	32.0%	4.5%	-9.1%	-9.8%	2.5%	8.5%		
Hotel/Motel Lodging	70	64	67	88	115	116	98	124	186	181	129	22	1,260	1,260	10.7%
(% change from prior year)	10.5%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	28.7%	47.3%	9.8%	-0.9%	-78.7%	10.7%		
Job Printing	10	9	8	9	14	9	9	8	9	8	8	5	106	106	9.4%
(% change from prior year)	33.8%	43.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-4.2%	9.4%		
Publishing	1	0	0	1	1	0	2	1	1	0	0	(2)	5	5	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	252	187	185	442	221	411	221	309	216	253	250	(269)	2,678	2,678	22.9%
(% change from prior year)	51.7%	18.5%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.0%	22.9%		
Residential Property Rental	296	265	279	286	265	290	300	269	285	306	278	98	3,217	3,217	9.3%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	19.6%	13.7%	8.7%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.3%		
Restaurant and Bars	438	365	374	406	433	413	437	423	454	506	470	247	4,966	4,966	8.6%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.2%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.5%	8.6%		
Retail Sales	1,923	1,884	1,964	1,790	2,013	1,859	2,521	2,008	1,864	2,236	2,112	1,791	23,965	23,965	2.6%
(% change from prior year)	2.2%	5.1%	11.0%	-3.9%	8.7%	-3.9%	5.9%	10.4%	0.0%	1.1%	0.8%	-5.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	193	165	205	216	119	135	248	178	193	182	159	290	2,283	2,283	1.6%
(% change from prior year)	4.1%	11.3%	24.9%	8.1%	-32.2%	-26.5%	-1.5%	-0.6%	7.9%	-16.5%	-21.2%	80.0%	1.6%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>4,012</b>	<b>3,681</b>	<b>3,951</b>	<b>4,095</b>	<b>3,988</b>	<b>4,115</b>	<b>4,769</b>	<b>4,066</b>	<b>4,011</b>	<b>4,587</b>	<b>4,284</b>	<b>2,748</b>	<b>48,307</b>	<b>48,307</b>	<b>5.6%</b>
(% change from prior year)	9.9%	7.8%	15.1%	13.7%	10.3%	11.7%	5.6%	17.5%	5.9%	1.9%	1.6%	-29.3%	5.6%		

<sup>1/</sup> In October and December 2022, and February 2023, , audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 6.2% and 14.7%, respectively.

GASB	413	413	-22.5%
<b>Total</b>	<b>48,720</b>	<b>48,720</b>	<b>5.2%</b>

**PARKS & PRESERVES EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$4,285	-0.4%
August	3,632	3,707	3,918	7.9%	3,918	7.9%	4,115	5.0%
September	3,643	3,700	4,203	15.4%	4,203	15.4%	4,067	-3.2%
October <sup>1/</sup>	3,827	3,770	4,350	13.7%	4,350	13.7%	4,222	-2.9%
November	3,837	3,870	4,239	10.5%	4,239	10.5%	4,283	1.0%
December <sup>1/</sup>	3,923	3,982	4,360	11.1%	4,360	11.1%	4,425	1.5%
January	4,790	4,570	5,080	6.0%	5,080	6.0%	5,167	1.7%
February <sup>1/</sup>	3,675	3,892	4,320	17.6%	4,320	17.6%	4,235	-2.0%
March	4,033	3,780	4,242	5.2%	4,242	5.2%	4,294	1.2%
April	4,768	4,387	4,864	2.0%	4,864	2.0%	5,007	2.9%
May	4,472	3,982	4,548	1.7%	4,548	1.7%	4,549	0.0%
June	4,135	4,107	0	NA	2,840	-31.3%	4,560	60.6%
<b>Subtotal:</b>	<b>\$48,610</b>	<b>\$47,593</b>	<b>\$48,427</b>	<b>NA</b>	<b>\$51,267</b>	<b>5.5%</b>	<b>\$53,209</b>	<b>3.8%</b>
Year End Adjustment	563	251	0	NA	441	-21.7%	211	-52.2%
<b>TOTAL:</b>	<b>\$49,173</b>	<b>\$47,844</b>	<b>\$48,427</b>	<b>NA</b>	<b>\$51,708</b>	<b>5.2%</b>	<b>\$53,420</b>	<b>3.3%</b>

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively, and the year-to-date adjusted growth rate is 7.6%.

**Actual vs. Estimate**

YTD Actual Revenue:	\$48,427
YTD Revised Estimate:	46,984
Dollars Over/Under:	\$1,443
Percent Over/Under:	3.1%

**Actual vs. Prior Year <sup>1/</sup>**

YTD Actual Revenue:	\$48,427
YTD Prior Year Actual:	44,475
Dollars Over/Under:	3,952
Percent Over/Under:	8.9%

**PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	26	20	37	36	26	41	31	23	27	54	45	(37)	329	329	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%			0.7%
Commercial Property Rental	206	194	187	211	192	214	225	203	196	218	210	121	2,377	2,377	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%			5.2%
Construction Contracting	283	247	317	286	284	292	324	237	276	296	289	269	3,400	3,400	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%			8.5%
Hotel/Motel Lodging	66	40	41	55	71	72	61	77	115	113	80	(8)	783	783	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%			9.9%
Job Printing	6	6	5	5	9	5	5	5	6	5	5	4	66	66	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%			9.4%
Publishing	0	0	0	0	0	0	1	1	0	0	0	1	3	3	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%			-42.2%
Rentals of Personal Property <sup>1/</sup>	157	116	115	275	137	255	137	192	134	157	155	(167)	1,663	1,663	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%			22.9%
Residential Property Rental	184	165	173	178	165	180	186	167	177	190	173	60	1,998	1,998	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%			9.2%
Restaurant and Bars	272	227	232	252	269	257	271	263	282	314	292	153	3,084	3,084	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%			8.6%
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%			-100.0%
Retail Sales	1,252	1,223	1,275	1,167	1,305	1,207	1,642	1,305	1,206	1,454	1,376	1,145	15,557	15,557	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%			2.6%
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%			-100.0%
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%			-89.3%
Use Tax	131	115	139	146	85	92	164	119	125	117	104	162	1,499	1,499	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%			1.7%
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>2,582</b>	<b>2,351</b>	<b>2,522</b>	<b>2,610</b>	<b>2,543</b>	<b>2,616</b>	<b>3,048</b>	<b>2,592</b>	<b>2,545</b>	<b>2,918</b>	<b>2,729</b>	<b>1,704</b>	<b>30,760</b>	<b>30,760</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	265	265	-19.2%
<b>Total</b>	<b>31,025</b>	<b>31,025</b>	<b>5.2%</b>

**PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	16	18	36	30	(26)	219	219	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	137	129	125	140	128	143	150	135	131	145	140	82	1,585	1,585	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%	5.2%		
Construction Contracting	189	164	211	190	190	195	216	158	184	198	193	178	2,266	2,266	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	44	27	28	36	48	48	41	51	77	75	54	(7)	522	522	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	4	4	3	4	6	4	4	3	4	3	3	2	44	44	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	105	78	76	183	91	170	92	128	90	105	103	(112)	1,109	1,109	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Residential Property Rental	122	110	115	119	110	120	124	112	118	127	115	40	1,332	1,332	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	181	151	155	168	179	171	181	175	188	210	195	102	2,056	2,056	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	870	804	970	917	763	10,371	10,371	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	87	77	93	97	57	61	109	79	83	78	69	109	999	999	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>1,721</b>	<b>1,567</b>	<b>1,681</b>	<b>1,740</b>	<b>1,696</b>	<b>1,744</b>	<b>2,032</b>	<b>1,728</b>	<b>1,697</b>	<b>1,946</b>	<b>1,819</b>	<b>1,136</b>	<b>20,507</b>	<b>20,507</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	176	176	-21.8%
<b>Total</b>	<b>20,683</b>	<b>20,683</b>	<b>5.2%</b>

**NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$4,285	-0.4%
August	3,632	3,707	3,918	7.9%	3,918	7.9%	4,116	5.1%
September	3,643	3,700	4,203	15.4%	4,203	15.4%	4,066	-3.3%
October <sup>1/</sup>	3,827	3,771	4,351	13.7%	4,351	13.7%	4,223	-2.9%
November	3,837	3,871	4,239	10.5%	4,239	10.5%	4,284	1.1%
December <sup>1/</sup>	3,923	3,981	4,360	11.1%	4,360	11.1%	4,424	1.5%
January	4,789	4,569	5,081	6.1%	5,081	6.1%	5,167	1.7%
February <sup>1/</sup>	3,675	3,893	4,320	17.6%	4,320	17.6%	4,236	-1.9%
March	4,033	3,781	4,241	5.2%	4,241	5.2%	4,294	1.2%
April	4,768	4,387	4,864	2.0%	4,864	2.0%	5,007	2.9%
May	4,472	3,981	4,548	1.7%	4,548	1.7%	4,548	0.0%
June	4,135	4,107	0	NA	2,839	-31.3%	4,558	60.5%
Subtotal:	\$48,609	\$47,594	\$48,428	NA	\$51,267	5.5%	\$53,208	3.8%
Year End Adjustment	564	249	0	NA	438	-22.3%	213	-51.4%
<b>TOTAL:</b>	<b>\$49,173</b>	<b>\$47,843</b>	<b>\$48,428</b>	<b>NA</b>	<b>\$51,705</b>	<b>5.1%</b>	<b>\$53,421</b>	<b>3.3%</b>

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively, and the year-to-date adjusted growth rate is 7.6%.

**Actual vs. Estimate**

YTD Actual Revenue:	\$48,428
YTD Revised Estimate:	46,988
Dollars Over/Under:	\$1,440
Percent Over/Under:	3.1%

**Actual vs. Prior Year <sup>1/</sup>**

YTD Actual Revenue:	\$48,428
YTD Prior Year Actual:	44,475
Dollars Over/Under:	3,953
Percent Over/Under:	8.9%

**NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	2	2	3	3	2	3	3	2	2	4	4	(3)	27	27	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	17	16	16	18	16	18	19	17	16	18	18	9	198	198	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%	5.2%		
Construction Contracting	24	21	26	24	24	24	27	20	23	25	24	21	283	283	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	5	3	3	5	6	6	5	6	10	9	7	0	65	65	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	1	0	0	0	1	0	0	0	0	0	0	3	5	5	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	13	10	10	23	11	21	11	16	11	13	13	(13)	139	139	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Residential Property Rental	15	14	14	15	14	15	16	14	15	16	14	5	167	167	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	23	19	19	21	22	21	23	22	23	26	24	14	257	257	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	104	102	106	97	109	101	137	109	101	121	115	94	1,296	1,296	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	11	10	12	12	7	8	14	10	10	10	9	12	125	125	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>215</b>	<b>196</b>	<b>210</b>	<b>218</b>	<b>212</b>	<b>218</b>	<b>254</b>	<b>216</b>	<b>212</b>	<b>243</b>	<b>227</b>	<b>142</b>	<b>2,563</b>	<b>2,563</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.5%, 5.9% and 14.6%, respectively.

GASB	22	22	-21.4%
<b>Total</b>	<b>2,585</b>	<b>2,585</b>	<b>5.2%</b>

**NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	11	8	15	15	11	17	13	10	11	22	19	(15)	137	137	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	86	81	78	88	80	89	94	84	82	91	88	49	990	990	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%	5.2%		
Construction Contracting	118	103	132	119	119	122	135	99	115	123	120	112	1,417	1,417	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	27	17	17	23	30	30	25	32	48	47	33	(3)	326	326	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	3	2	2	2	4	2	2	2	2	2	2	2	27	27	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	1	1	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	65	48	48	114	57	106	57	80	56	65	65	(68)	693	693	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Residential Property Rental	77	69	72	74	69	75	78	70	74	79	72	24	833	833	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	113	95	97	105	112	107	113	110	117	131	122	63	1,285	1,285	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	522	509	531	486	544	503	684	544	503	606	573	477	6,482	6,482	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	54	48	58	61	36	38	68	50	52	49	43	67	624	624	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>1,076</b>	<b>980</b>	<b>1,051</b>	<b>1,088</b>	<b>1,060</b>	<b>1,090</b>	<b>1,270</b>	<b>1,080</b>	<b>1,060</b>	<b>1,216</b>	<b>1,137</b>	<b>709</b>	<b>12,817</b>	<b>12,817</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	109	109	-22.7%
<b>Total</b>	<b>12,926</b>	<b>12,926</b>	<b>5.1%</b>



**NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	30	23	43	42	30	48	36	27	31	63	52	(41)	384	384	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	240	226	218	246	224	249	262	237	229	254	246	142	2,773	2,773	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%	5.2%		
Construction Contracting	330	288	369	333	332	341	378	276	322	346	337	314	3,966	3,966	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	77	46	48	64	83	84	71	90	134	131	94	(9)	913	913	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	7	7	6	6	10	6	6	6	7	6	5	5	77	77	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Publishing	1	0	0	0	0	0	2	1	0	0	0	0	4	4	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	183	136	134	321	160	298	160	224	157	183	181	(196)	1,941	1,941	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Residential Property Rental	214	192	202	208	192	210	217	195	207	222	202	70	2,331	2,331	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	317	265	271	294	314	300	316	307	329	367	341	177	3,598	3,598	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,460	1,426	1,488	1,361	1,522	1,408	1,916	1,522	1,407	1,697	1,605	1,338	18,150	18,150	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	152	134	163	171	100	107	191	139	146	137	121	188	1,749	1,749	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>3,012</b>	<b>2,743</b>	<b>2,942</b>	<b>3,045</b>	<b>2,967</b>	<b>3,052</b>	<b>3,557</b>	<b>3,024</b>	<b>2,969</b>	<b>3,405</b>	<b>3,184</b>	<b>1,987</b>	<b>35,887</b>	<b>35,887</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	307	307	-22.3%
<b>Total</b>	<b>36,194</b>	<b>36,194</b>	<b>5.1%</b>

**CAPITAL CONSTRUCTION EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$569	\$556	\$515	-9.4%	\$515	-9.4%	\$513	-0.5%
August	515	545	502	-2.5%	502	-2.5%	489	-2.6%
September	532	556	507	-4.6%	507	-4.6%	485	-4.3%
October	549	492	522	-4.9%	522	-4.9%	460	-11.9%
November	542	534	500	-7.8%	500	-7.8%	499	-0.2%
December	522	493	488	-6.6%	488	-6.6%	460	-5.7%
January	559	500	503	-10.0%	503	-10.0%	475	-5.6%
February	512	486	477	-6.9%	477	-6.9%	446	-6.5%
March	522	487	552	5.7%	552	5.7%	446	-19.2%
April	537	509	765	42.5%	765	42.5%	466	-39.1%
May	664	509	421	-36.6%	421	-36.6%	493	17.2%
June	298	509	0	NA	171	-42.6%	393	130.0%
<b>Subtotal:</b>	<b>\$6,321</b>	<b>\$6,177</b>	<b>\$5,752</b>	<b>NA</b>	<b>\$5,923</b>	<b>-6.3%</b>	<b>\$5,626</b>	<b>-5.0%</b>
Year End Adjustment	(111)	2	0	NA	(43)	+100%	(3)	+100%
<b>TOTAL:</b>	<b>\$6,210</b>	<b>\$6,179</b>	<b>\$5,752</b>	<b>NA</b>	<b>\$5,880</b>	<b>-5.3%</b>	<b>\$5,623</b>	<b>-4.4%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	\$5,752
YTD Revised Estimate:	5,505
Dollars Over/Under:	\$247
Percent Over/Under:	4.5%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$5,752
YTD Prior Year Actual:	6,023
Dollars Over/Under:	(271)
Percent Over/Under:	-4.5%



**PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH**  
(In Thousands)  
(11+1)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$2,618	\$2,213	\$2,632	0.5%	\$2,632	0.5%	\$2,582	-1.9%
August	2,769	2,832	3,086	11.5%	3,086	11.5%	3,178	3.0%
September	2,762	3,024	3,033	9.8%	3,033	9.8%	3,384	11.6%
October	2,674	2,002	3,029	13.3%	3,029	13.3%	3,284	8.4%
November	2,228	1,529	2,616	17.4%	2,616	17.4%	2,553	-2.4%
December	1,765	1,210	1,961	11.1%	1,961	11.1%	1,994	1.7%
January	1,715	1,121	2,000	16.6%	2,000	16.6%	1,828	-8.6%
February	2,141	1,436	2,368	10.6%	2,368	10.6%	2,321	-2.0%
March	1,758	1,207	2,292	30.4%	2,292	30.4%	2,068	-9.8%
April	2,061	5,388	2,216	7.5%	2,216	7.5%	2,042	-7.9%
May	1,824	1,908	2,053	12.6%	2,053	12.6%	2,252	9.7%
June	2,190	1,916	0	NA	1,968	-10.1%	2,307	17.2%
<b>Subtotal:</b>	<b>\$26,505</b>	<b>\$25,786</b>	<b>\$27,287</b>	<b>NA</b>	<b>\$29,255</b>	<b>10.4%</b>	<b>\$29,793</b>	<b>1.8%</b>
Year End Adjustment	31	35	0	NA	369	+100%	52	-85.9%
<b>TOTAL:</b>	<b>\$26,536</b>	<b>\$25,821</b>	<b>\$27,287</b>	<b>NA</b>	<b>\$29,624</b>	<b>11.6%</b>	<b>\$29,845</b>	<b>0.7%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	\$27,287
YTD Revised Estimate:	26,940
Dollars Over/Under:	\$347
Percent Over/Under:	1.3%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$27,287
YTD Prior Year Actual:	24,314
Dollars Over/Under:	2,972
Percent Over/Under:	12.2%

**PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals	
Other Utilities	1,000	1,173	1,153	1,151	994	745	760	900	871	842	780	748	11,117	11,117	10.4%	
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	10.6%	30.4%	7.5%	12.5%	-10.2%	10.4%			
Rounding Adjustment																
<b>Total</b>	<b>1,000</b>	<b>1,173</b>	<b>1,153</b>	<b>1,151</b>	<b>994</b>	<b>745</b>	<b>760</b>	<b>900</b>	<b>871</b>	<b>842</b>	<b>780</b>	<b>748</b>	<b>11,117</b>	<b>11,117</b>	<b>10.4%</b>	
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	10.6%	30.4%	7.5%	12.5%	-10.2%	10.4%			
													GASB	140	140	+100%
													<b>Total</b>	<b>11,257</b>	<b>11,257</b>	<b>11.6%</b>



**2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(11+1)**

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$7,752	\$7,691	\$8,606	11.0%	\$8,606	11.0%	\$8,571	-0.4%
August	7,263	7,414	7,836	7.9%	7,836	7.9%	8,230	5.0%
September	7,286	7,400	8,407	15.4%	8,407	15.4%	8,133	-3.3%
October <sup>1/</sup>	7,654	7,541	8,700	13.7%	8,700	13.7%	8,445	-2.9%
November	7,673	7,741	8,479	10.5%	8,479	10.5%	8,567	1.0%
December <sup>1/</sup>	7,846	7,964	8,721	11.2%	8,721	11.2%	8,850	1.5%
January	9,579	9,140	10,161	6.1%	10,161	6.1%	10,333	1.7%
February <sup>1/</sup>	7,349	7,784	8,639	17.5%	8,639	17.5%	8,471	-1.9%
March	8,065	7,561	8,484	5.2%	8,484	5.2%	8,588	1.2%
April	9,537	8,774	9,729	2.0%	9,729	2.0%	10,014	2.9%
May	8,944	7,963	9,096	1.7%	9,096	1.7%	9,098	0.0%
June	8,271	8,214	0	NA	5,675	-31.4%	9,118	60.7%
<b>Subtotal:</b>	<b>\$97,219</b>	<b>\$95,187</b>	<b>\$96,858</b>	<b>NA</b>	<b>\$102,533</b>	<b>5.5%</b>	<b>\$106,418</b>	<b>3.8%</b>
Year End Adjustment	1,128	499	0	NA	879	-22.1%	425	-51.6%
<b>TOTAL:</b>	<b>\$98,347</b>	<b>\$95,686</b>	<b>\$96,858</b>	<b>NA</b>	<b>\$103,412</b>	<b>5.1%</b>	<b>\$106,843</b>	<b>3.3%</b>

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively, and the year-to-date adjusted growth rate is 7.6%.

**Actual vs. Estimate**

YTD Actual Revenue:	\$96,858
YTD Revised Estimate:	93,969
Dollars Over/Under:	\$2,889
Percent Over/Under:	3.1%

**Actual vs. Prior Year <sup>1/</sup>**

YTD Actual Revenue:	\$96,858
YTD Prior Year Actual:	88,949
Dollars Over/Under:	7,909
Percent Over/Under:	8.9%

**PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	16	18	36	30	(26)	219	219	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	137	129	125	140	128	143	150	135	131	145	140	82	1,585	1,585	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%	5.2%		
Construction Contracting	189	164	211	190	190	195	216	158	184	198	193	178	2,266	2,266	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	44	27	28	36	48	48	41	51	77	75	54	(7)	522	522	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	4	4	3	4	6	4	4	3	4	3	3	2	44	44	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Publishing	(% ch	0	0	0	0	0	1	0	0	0	0	1	2	2	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property	105	78	76	183	91	170	92	128	90	105	103	(112)	1,109	1,109	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Rentals of Personal Property <sup>1/</sup>	122	110	115	119	110	120	124	112	118	127	115	40	1,332	1,332	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	181	151	155	168	179	171	181	175	188	210	195	102	2,056	2,056	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	870	804	970	917	763	10,371	10,371	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	87	77	93	97	57	61	109	79	83	78	69	109	999	999	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>1,721</b>	<b>1,567</b>	<b>1,681</b>	<b>1,740</b>	<b>1,696</b>	<b>1,744</b>	<b>2,032</b>	<b>1,728</b>	<b>1,697</b>	<b>1,946</b>	<b>1,819</b>	<b>1,136</b>	<b>20,507</b>	<b>20,507</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	175	175	-22.6%
<b>Total</b>	<b>20,682</b>	<b>20,682</b>	<b>5.1%</b>



**PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2023 ACTUALS**  
**(11+1)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	68	52	98	95	69	110	83	62	71	143	119	(93)	877	877	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-5.9%	54.5%	32.7%	-195.5%	0.7%		
Commercial Property Rental	549	517	499	562	512	570	599	541	523	581	561	325	6,339	6,339	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	6.9%	8.6%	12.3%	-47.2%	5.2%		
Construction Contracting	755	658	844	762	759	779	864	632	737	790	771	715	9,066	9,066	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	4.5%	-9.0%	-9.7%	2.3%	8.5%		
Hotel/Motel Lodging	175	106	111	146	190	192	163	206	307	300	214	(23)	2,087	2,087	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	47.3%	9.8%	-0.9%	-114.0%	9.9%		
Job Printing	16	15	14	14	23	14	14	13	15	13	12	12	175	175	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	10.8%	-9.0%	-14.3%	-6.7%	9.4%		
Publishing	1	0	0	1	1	1	4	1	1	1	1	(3)	9	9	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	143.7%	176.5%	-7.5%	-1001.0%	-42.2%		
Rentals of Personal Property <sup>1/</sup>	418	310	306	733	365	681	366	512	358	419	414	(446)	4,436	4,436	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	10.7%	2.1%	17.7%	-243.2%	22.9%		
Residential Property Rental	490	439	462	474	439	481	497	446	473	506	461	160	5,328	5,328	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	9.8%	11.8%	10.5%	-61.7%	9.2%		
Restaurant and Bars	725	605	619	672	717	685	723	701	752	838	778	410	8,225	8,225	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	16.5%	9.4%	6.1%	-42.6%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	3,338	3,260	3,400	3,112	3,479	3,219	4,379	3,479	3,216	3,878	3,668	3,058	41,486	41,486	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-0.8%	1.3%	1.3%	-7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	23.4%	-96.3%	15.0%	-206.4%	-89.3%		
Use Tax	348	306	372	390	228	244	437	317	334	313	277	431	3,997	3,997	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	5.0%	-15.1%	-22.0%	49.0%	1.7%		
Rounding Adjustment															
<b>Total <sup>1/</sup></b>	<b>6,885</b>	<b>6,269</b>	<b>6,725</b>	<b>6,960</b>	<b>6,783</b>	<b>6,977</b>	<b>8,129</b>	<b>6,911</b>	<b>6,787</b>	<b>7,783</b>	<b>7,277</b>	<b>4,540</b>	<b>82,026</b>	<b>82,026</b>	<b>5.5%</b>
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	5.2%	2.0%	1.7%	-31.4%	5.5%		

<sup>1/</sup> In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	704	704	-22.0%
<b>Total</b>	<b>82,730</b>	<b>82,730</b>	<b>5.2%</b>

**STATE SALES TAX BY MONTH**  
**PHOENIX SHARE**  
(In Thousands)  
**11+1**

	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>% Change from PY Actual</b>	<b>2022-23 Estimate</b>	<b>% Change from PY Actual</b>	<b>2023-24 Proposed Budget</b>	<b>% Change from PY Estimate</b>
<b>July</b>	\$18,856	\$19,827	5.1%	\$19,827	5.1%	\$19,627	-1.0%
<b>August</b>	17,238	18,231	5.8%	18,231	5.8%	18,847	3.4%
<b>September</b>	17,194	18,939	10.2%	18,939	10.2%	19,131	1.0%
<b>October</b>	17,888	18,932	5.8%	18,932	5.8%	19,342	2.2%
<b>November</b>	18,136	19,693	8.6%	19,693	8.6%	19,995	1.5%
<b>December</b>	18,796	19,530	3.9%	19,530	3.9%	20,606	5.5%
<b>January</b>	21,923	23,182	5.7%	23,182	5.7%	24,330	5.0%
<b>February</b>	17,697	19,379	9.5%	19,379	9.5%	19,734	1.8%
<b>March</b>	18,254	19,306	5.8%	19,306	5.8%	19,991	3.6%
<b>April</b>	22,044	22,272	1.0%	22,272	1.0%	23,516	5.6%
<b>May</b>	20,440	20,404	-0.2%	20,404	-0.2%	21,526	5.5%
<b>June</b>	19,365	0	NA	20,265	4.6%	21,154	4.4%
<b>Subtotal</b>	<b>\$227,832</b>	<b>\$219,694</b>	<b>NA</b>	<b>\$239,960</b>	<b>5.3%</b>	<b>\$247,797</b>	<b>3.3%</b>
<b>Year end adjust. (GASB)</b>	2,069	0	NA	1,668	-19.4%	858	-48.5%
<b>TOTAL:</b>	<b>\$229,901</b>	<b>\$219,694</b>	<b>NA</b>	<b>\$241,628</b>	<b>5.1%</b>	<b>\$248,655</b>	<b>2.9%</b>

**Actual vs. Prior Year**

YTD Actual Revenue:	<b>\$219,694</b>
YTD Prior Year Actual:	<b>208,466</b>
Dollars Over/(Under):	<b>\$11,228</b>
Percent Over/(Under):	<b>5.4%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	<b>\$219,694</b>
YTD Estimate:	<b>218,607</b>
Dollars Over/(Under):	<b>\$1,088</b>
Percent Over/(Under):	<b>0.5%</b>

**STATE SALES TAX - CATEGORY ANALYSIS**  
**FY 2022-23 ACTUALS**  
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Act)	APR (Act)	MAY (Act)	JUN (Est)	TOTAL	% Change fr PY Acts
<b>Transportation &amp; Towing</b>	\$31	\$40	\$28	\$28	\$39	\$36	\$62	\$37	\$47	\$39	\$48	\$464	<b>898</b>	15.2%
<i>% change from PY actual</i>	9.1%	51.7%	-13.0%	-3.8%	47.3%	32.4%	117.0%	79.2%	82.6%	-91.6%	32.1%	1071.3%		
<b>Mining-Oil &amp; Gas Production</b>	\$219	\$203	\$232	\$204	\$217	\$204	\$220	\$181	\$222	\$215	\$231	\$233	<b>2,581</b>	5.5%
<i>% change from PY actual</i>	8.8%	20.0%	25.2%	-2.7%	2.9%	3.5%	8.9%	-9.7%	3.9%	-6.8%	1.6%	17.3%		
<b>Utilities <sup>1/</sup></b>	\$10,923	\$11,972	\$13,573	\$2,789	\$9,807	\$5,151	\$8,552	\$9,448	\$9,057	\$8,683	\$7,940	\$6,214	<b>104,109</b>	-5.2%
<i>% change from PY actual</i>	-1.1%	-4.2%	13.5%	-74.8%	12.8%	-36.8%	52.0%	2.5%	30.8%	10.6%	3.2%	-31.5%		
<b>Communications</b>	\$1,146	\$1,057	\$977	\$1,009	\$969	\$950	\$1,013	\$942	\$1,165	\$1,594	\$980	\$251	<b>12,053</b>	-3.9%
<i>% change from PY actual</i>	3.3%	0.6%	-10.4%	-6.8%	-9.3%	-8.7%	-5.5%	-7.0%	16.6%	48.3%	-18.9%	-66.1%		
<b>Private Car &amp; Pipelines</b>	\$40	\$38	\$38	\$40	\$61	\$39	\$40	\$39	\$38	\$38	\$38	\$75	<b>523</b>	12.2%
<i>% change from PY actual</i>	-0.8%	-1.4%	0.3%	4.5%	54.6%	2.3%	-43.8%	1.5%	-4.0%	-4.5%	-1.6%	95.1%		
<b>Publishing</b>	\$31	\$24	\$29	\$29	\$31	\$23	\$50	\$43	\$24	\$25	\$25	\$12	<b>346</b>	-41.7%
<i>% change from PY actual</i>	-16.2%	-90.7%	7.1%	-10.6%	5.6%	-13.0%	18.8%	45.2%	-9.3%	-5.8%	-6.8%	-53.5%		
<b>Printing</b>	\$204	\$213	\$185	\$192	\$267	\$201	\$220	\$192	\$199	\$190	\$188	\$176	<b>2,426</b>	5.9%
<i>% change from PY actual</i>	9.8%	25.8%	18.6%	-1.7%	3.2%	8.9%	17.5%	-5.4%	11.0%	-5.5%	-2.5%	-1.0%		
<b>Restaurants &amp; Bars</b>	\$36,184	\$31,689	\$31,817	\$33,619	\$35,715	\$34,358	\$37,601	\$35,623	\$37,867	\$42,164	\$39,227	\$21,222	<b>417,086</b>	6.8%
<i>% change from PY actual</i>	23.8%	8.4%	12.9%	13.0%	8.4%	10.8%	10.2%	16.5%	11.7%	7.1%	8.5%	-41.3%		
<b>Amusements</b>	\$3,317	\$2,642	\$2,869	\$2,974	\$3,065	\$3,798	\$4,309	\$3,006	\$3,094	\$9,392	\$4,464	(\$2,604)	<b>40,326</b>	9.9%
<i>% change from PY actual</i>	-10.1%	-8.8%	61.3%	46.5%	15.5%	16.7%	22.2%	27.8%	-2.9%	139.2%	16.9%	-173.0%		
<b>Rentals-Personal Property</b>	\$13,037	\$10,582	\$9,960	\$23,876	\$11,627	\$19,670	\$12,454	\$11,296	\$11,160	\$13,634	\$12,927	\$2,554	<b>152,779</b>	24.7%
<i>% change from PY actual</i>	38.3%	12.1%	4.1%	135.9%	21.2%	92.3%	14.4%	23.4%	4.9%	10.5%	18.8%	-75.1%		
<b>Contracting</b>	\$20,272	\$18,315	\$20,455	\$19,988	\$19,724	\$13,169	\$21,004	\$18,747	\$18,898	\$21,044	\$20,245	\$25,149	<b>237,010</b>	19.3%
<i>% change from PY actual</i>	24.9%	29.3%	38.0%	24.2%	28.1%	-13.9%	12.6%	28.4%	12.1%	11.9%	14.0%	26.1%		
<b>Retail</b>	\$187,885	\$175,156	\$182,487	\$175,882	\$187,121	\$189,215	\$234,464	\$182,460	\$176,026	\$201,665	\$190,243	\$227,325	<b>2,309,930</b>	5.7%
<i>% change from PY actual</i>	6.8%	6.7%	9.8%	3.0%	8.6%	2.9%	4.7%	6.9%	3.2%	-3.2%	-2.7%	24.8%		
<b>Severance - Mining</b>	\$2,004	\$971	\$671	\$660	\$1,042	\$1,143	\$1,541	\$2,072	\$1,327	\$1,871	\$1,906	(\$1,139)	<b>14,070</b>	-64.6%
<i>% change from PY actual</i>	-46.5%	-67.6%	-80.2%	-83.9%	-68.9%	-67.7%	-52.4%	-33.2%	-45.4%	-49.0%	-38.2%	-136.5%		
<b>Bed Tax - Hotel/Motel</b>	\$9,257	\$8,746	\$8,494	\$10,417	\$12,937	\$12,337	\$11,167	\$14,034	\$17,950	\$19,092	\$14,366	\$10,913	<b>149,709</b>	8.6%
<i>% change from PY actual</i>	4.2%	2.3%	10.9%	12.1%	9.2%	12.1%	3.5%	28.5%	27.2%	6.8%	-1.1%	-12.3%		
<b>Other</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>0</b>	NA
<b>State Total</b>	<b>\$284,550</b>	<b>\$261,648</b>	<b>\$271,814</b>	<b>\$271,708</b>	<b>\$282,622</b>	<b>\$280,295</b>	<b>\$332,696</b>	<b>\$278,120</b>	<b>\$277,074</b>	<b>\$319,646</b>	<b>\$292,828</b>	<b>\$290,845</b>	<b>3,443,846</b>	<b>6.3%</b>
<b>Cities Share (25%)</b>	\$71,138	\$65,412	\$67,953	\$67,927	\$70,656	\$70,074	\$83,174	\$69,530	\$69,268	\$79,911	\$73,207	\$72,711	860,962	6.3%
<b>Phoenix Population Percentage</b>	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%		
<b>Phoenix TOTAL</b>	<b>\$19,827</b>	<b>\$18,231</b>	<b>\$18,939</b>	<b>\$18,932</b>	<b>\$19,693</b>	<b>\$19,530</b>	<b>\$23,182</b>	<b>\$19,379</b>	<b>\$19,306</b>	<b>\$22,272</b>	<b>\$20,404</b>	<b>\$20,265</b>	<b>239,960</b>	<b>5.3%</b>

<sup>1/</sup> The Utilities category (electricity, natural gas and water) declined by (74.8)% in October was due to a one-time taxpayer refund of approximately \$40 million related to a tax ruling issued by the Department of Revenue in August 2021. Absent this ruling, the Utilities category would have grown by 8.5% in October. (JLBC, Monthly Fiscal Highlights. November 2022)

Year End GASB Adjustment	<b>1,668</b>	-19.4%
<b>Total</b>	<b>241,628</b>	<b>5.1%</b>

**STATE SALES TAX CATEGORY ANALYSIS**  
**STATEWIDE COLLECTIONS**  
**(000's)**  
**11+1**

Category	Prior Year Actual	Current Year			CY Actual/PY Actual		CY Actual/CY Estimate	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$36	\$31	\$23	\$48	\$12	32.1%	\$25	106.8%
Mining-Oil & Gas Production	228	228	243	231	4	1.6%	(12)	-4.8%
Utilities	7,697	7,121	7,584	7,940	244	3.2%	356	4.7%
Communications	1,209	933	1,045	980	(229)	-18.9%	(65)	-6.2%
Private Car & Pipelines	38	78	48	38	(1)	-1.6%	(10)	-20.8%
Publishing	27	44	29	25	(2)	-6.8%	(4)	-14.0%
Printing	193	151	169	188	(5)	-2.5%	19	11.1%
Restaurants & Bars	36,151	30,767	33,821	39,227	3,076	8.5%	5,405	16.0%
Amusements	3,817	2,340	2,902	4,464	646	16.9%	1,562	53.8%
Rentals-Personal Property	10,885	9,644	11,353	12,927	2,042	18.8%	1,574	13.9%
Contracting	17,763	15,822	19,668	20,245	2,483	14.0%	577	2.9%
Retail	195,617	189,671	197,486	190,243	(5,374)	-2.7%	(7,243)	-3.7%
Severance - Mining	3,082	3,680	1,247	1,906	(1,176)	-38.2%	660	52.9%
Bed Tax - Hotel/Motel	14,524	10,533	18,367	14,366	(157)	-1.1%	(4,001)	-21.8%
Other	0	0	0	0	-	0.0%	0	NA
<b>DISTRIBUTION BASE TOTAL</b>	<b>\$291,266</b>	<b>\$271,043</b>	<b>\$293,986</b>	<b>\$292,828</b>	<b>\$1,562</b>	<b>0.5%</b>	<b>(\$1,158)</b>	<b>-0.4%</b>
<b>Distribution to Cities</b> (25% of distribution base)	\$72,816	\$67,761	\$73,496	\$73,207	\$390	0.5%	(\$289)	-0.4%
<b>Phoenix Share of Distribution</b> (actual is 27.87%)	\$20,440	\$19,021	\$20,484	\$20,404	(\$37)	-0.2%	(\$81)	-0.4%

**CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE**  
**2022-23 COMPARED TO 2021-22**  
**11+1**

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Revised Est Annual Growth	
Transportation & Towing	9.1%	29.5%	13.8%	9.4%	16.4%	19.0%	33.2%	37.5%	42.3%	-45.1%	-41.3%	---	15.3%	
Mining-Oil & Gas Production	8.8%	13.9%	17.7%	12.1%	10.1%	9.0%	9.0%	6.6%	6.3%	4.8%	4.5%	---	5.5%	
Utilities	-1.1%	-2.7%	2.7%	-15.7%	-11.2%	-14.5%	-9.1%	-7.7%	-4.6%	-3.3%	-2.8%	---	-5.2%	
Communications	3.3%	2.0%	-2.2%	-3.3%	-4.5%	-5.2%	-5.2%	-5.4%	-3.1%	2.1%	-0.1%	---	-4.0%	
Private Car & Pipelines	-0.8%	-1.1%	-0.6%	0.6%	11.6%	10.1%	8.7%	7.8%	6.5%	5.3%	4.7%	---	12.3%	
Publishing	-16.2%	-81.5%	-74.3%	-68.5%	-62.8%	-59.7%	-52.5%	-46.7%	-44.8%	-42.8%	-41.1%	---	-41.6%	
Printing	9.8%	17.4%	17.8%	12.4%	9.9%	9.8%	10.9%	8.7%	9.0%	7.4%	6.5%	---	5.9%	
Restaurants & Bars	23.8%	16.1%	15.0%	14.5%	13.2%	12.8%	12.4%	12.9%	12.7%	12.0%	11.7%	---	6.8%	
Amusements	-10.1%	-9.5%	5.5%	13.5%	14.0%	14.5%	15.9%	17.1%	14.6%	31.3%	29.7%	---	9.9%	
Rentals-Personal Property	38.3%	25.2%	18.1%	49.0%	43.5%	52.0%	46.1%	43.5%	38.9%	35.4%	33.8%	---	24.7%	
Contracting	24.9%	26.9%	30.6%	28.9%	28.7%	21.7%	20.1%	21.1%	20.0%	19.1%	18.6%	---	19.3%	
Retail	6.8%	6.7%	7.8%	6.5%	7.0%	6.2%	6.0%	6.1%	5.8%	4.7%	4.0%	---	5.7%	
Severance - Mining	-46.5%	-55.9%	-64.0%	-69.7%	-69.6%	-69.3%	-67.0%	-63.2%	-61.8%	-60.4%	-58.5%	---	-64.6%	
Bed Tax - Hotel/Motel	4.2%	3.2%	5.6%	7.3%	7.8%	8.6%	7.8%	10.7%	13.2%	12.2%	10.6%	---	8.6%	
Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	---	NA	
Subtotal (State)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	8.0%	7.8%	7.1%	6.5%	---	6.3%	
Cities Share (25%)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	8.0%	7.8%	7.1%	6.5%	---		
<b>TOTAL (Phoenix Share)</b>	<b>5.1%</b>	<b>5.4%</b>	<b>7.0%</b>	<b>6.7%</b>	<b>7.1%</b>	<b>6.5%</b>	<b>6.4%</b>	<b>6.8%</b>	<b>6.6%</b>	<b>6.0%</b>	<b>5.4%</b>	<b>---</b>	<b>5.3%</b>	
													GASB (Y/E Adj)	-19.4%
													TOTAL (Year End)	<u>5.1%</u>

City of Phoenix  
**Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report <sup>1/</sup>**  
**Tax Revenue from July 2022 to May 2023 (June 2022 - April 2023 Activity)**  
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
City Sales Tax Collection from Recreational MJ Retail Sales	398	469	444	449	477	476	521	433	525	493	558	-	5,239	4,054	4,454
State-Shared Sales Tax Collection from MJ Retail Sales	88	109	105	100	110	115	115	113	114	117	130	-	1,216	954	1,052
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	NA	NA	5,680	NA	NA	NA	NA	NA	-	5,680	4,762	10,488
16% Excise Tax on MJ Retail Sales for AHUR <sup>2/, 4/</sup>	NA	NA	NA	NA	NA	1,699	NA	NA	NA	NA	NA	-	1,699	2,218	3,862
<b>Total COP Recreational (Non-Medical) MJ Retail Sales Taxes</b>	<b>486</b>	<b>577</b>	<b>548</b>	<b>549</b>	<b>587</b>	<b>7,970</b>	<b>635</b>	<b>546</b>	<b>639</b>	<b>609</b>	<b>688</b>	<b>-</b>	<b>13,835</b>	<b>11,988</b>	<b>19,856</b>

Recreational MJ Sales Taxes Earmarked for Public Safety Pension <sup>3/</sup>	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	207	244	231	234	249	248	272	226	274	257	291	-	2,734	2,115	2,324
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	NA	NA	5,680	NA	NA	NA	NA	NA	-	5,680	4,762	10,488
<b>Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension</b>	<b>207</b>	<b>244</b>	<b>231</b>	<b>234</b>	<b>249</b>	<b>5,928</b>	<b>272</b>	<b>226</b>	<b>274</b>	<b>257</b>	<b>291</b>	<b>-</b>	<b>8,414</b>	<b>6,877</b>	<b>12,812</b>

Notes:

<sup>1/</sup> In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

<sup>2/</sup> The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

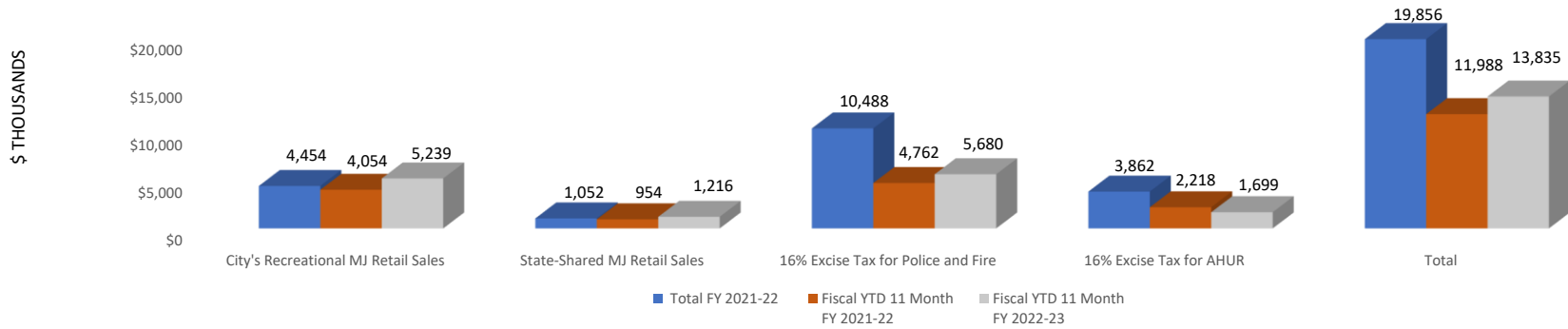
- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

<sup>3/</sup> On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

<sup>4/</sup> The City received the AHUR portion of the MJ Excise Tax three times in FY 2021-22, one for FY 2020-21 and the other two for FY 2021-22. Thus, the FY 2021-22's YTD collections are significantly higher than the current year's collections.

**City of Phoenix**  
**Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report**  
**Tax Revenue from July 2022 to May 2023 (June 2022 - April 2023 Activity)**  
**(In Thousands)**

**Recreational MJ Retail Sales Taxes**



**Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension**

